MIRAE ASSET
Mutual Fund

STATEMENT OF ADDITIONAL INFORMATION

Investment Manager:
Mirae Asset Investment Managers (India) Private Limited

Trustee:
Mirae Asset Trustee Company Private Limited

Registered & Corporate Office:
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This Statement of Additional Information (SAI) contains details of Mirae Asset Mutual Fund, its constitution and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document).

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I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANY

A. CONSTITUTION OF THE MUTUAL FUND

Mirae Asset Mutual Fund (the "Mutual Fund") has been constituted as a trust on October 11, 2007 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) by Mirae Asset Global Investments Company Limited, as the Sponsor and Mirae Asset Trustee Company Private Limited as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on November 30, 2007 vide Registration Code. MF/055/07/03.

B. The Sponsor

The Sponsor is the Settler of the Mutual Fund Trust. Mirae Asset Mutual Fund is sponsored by Mirae Asset Global Investments Co. Limited, a company incorporated in South Korea. Mirae Asset was established in 1997 and is South Korea's leading independent financial services provider. With Asset Management as its core activity, Mirae Asset is engaged in a broad range of financial services including Investment Banking, Wealth Management and Life Insurance. Other significant activities of the group include Alternate Investment including Private Equity, Venture Capital and Real Estate.

Mirae Asset introduced the concept of Mutual Funds to Korea. It is the largest asset manager in Korea and is the pioneer of Systematic Investment Plan (known as Regular Savings Plan) in Korea and over the years has emerged as the undisputed leader in Korea.

Korea's largest equity fund manager, Mirae Asset, is now a leading investor in Asian equities, with offices in Hong Kong, Singapore, Vietnam and rapidly expanding to other parts of the globe including the Europe and Americas. With its strong foundation in Asia and presence in major financial markets in this region, Mirae Asset has established a leadership position in the Asia Pacific region.

In a strategic move, Mirae Asset MAPS Global Investments Co. Ltd. has been merged into Mirae Asset Global Investments Co. Ltd. (the Sponsor) w.e.f. March 26, 2012. The merger has been approved by Financial Services Commission (FSC), South Korea and Mirae Asset Global Investments Co. Ltd., South Korea, continues to act as the Sponsor of the AMC.

The Sponsor has entrusted a sum of Rs. 1,00,000/- to the Trustee as the initial contribution towards the corpus of the Mutual Fund. Mirae Asset Global Investments Co. Limited is a part of Mirae Asset Financial Group (Mirae Asset). The Sponsor indirectly holds 100% of the paid-up equity capital of the AMC.

Given below is a brief summary of the Sponsor's financials (past three years) (amounts in Rs.):

Financial Year	**January 01, 2025 to December 31, 2025**	**January 01, 2024 to December 31, 2024**	**January 01, 2023 to December 31, 2023**
Total Revenue	37,28,85,23,677	25,98,70,71,750	24,70,74,21,997
Profit Before Tax	53,30,61,08,204	32,76,00,46,348	32,94,00,05,216
Profit After Tax	43,66,48,75,843	27,66,92,62,183	28,34,40,40,520
Legal Reserves*	1,66,22,343	1,66,63,159	1,71,36,544
Net Worth	2,85,36,72,63,166	2,24,37,69,31,689	2,14,40,50,14,932
Earnings per Share	3,263	1,923	2,119
Book Value per Share	20,730	17,527	15,568
Dividend	16,85,98,050	15,71,75,947	17,38,90,365
Paid-Up Capital (Equity)	4,21,49,51,242	3,92,93,98,668	4,34,72,59,129
Asset under Management (As on 31st March) in Rs. Billion	14,859	9,689	9,157

C. The Trustee

Mirae Asset Trustee Company Private Limited (the "Trustee) through its Board of Directors shall discharge its obligations as trustee of Mirae Asset Mutual Fund. The Trustees shall ensure that the transactions entered into by the AMC are in accordance with the SEBI Regulations and will also review the activities carried on by the AMC. The Trustee has been promoted by Mirae Asset Global Investments Company Limited. Mirae Asset Trustee Company Private Limited is registered under the Companies Act, 1956 and was incorporated on April 23, 2007. The Sponsors have executed a Trust Deed on October 11, 2007 appointing Mirae Asset Trustee Company Private Limited as Trustee Company of Mirae Asset Mutual Fund.

(1) DETAILS OF TRUSTEE DIRECTORS:

Name	Age	Qualification	Brief Experience
CA. Uttam Prakash Agarwal (Chairman & Independent Director)	62 years	B.COM, F.C.A., ICA Australia, CPA Australia	Mr. Agarwal is a Senior Partner of Uttam Abuwala & Co and he was also the Past President of "The Institute of Chartered Accountants of India". He has overall 4 decades of experience in the field of finance. He is an Independent Director on the Board of, Intensive Fiscal Services Private Limited, 3i Infotech Limited, Zee Entertainment Enterprises Limited, UAB Web 3 Utility It Services India Private Limited, Mypulse.io Limited & Bhagwan Agrasen Global Benevolent Forum. In the past, he was also associated with ICAI Accounting Research Foundation, Bigwin Infotech Pvt Ltd, Globe International Carriers Ltd, Uttamprakash Agarwal Shiksha Pariwar and Nippon Life India Trustee Ltd and Bhagalpur Smart City Limited, Cerebra Integrated Technologies Limited.
Dr. Manoj Vaish (Independent Director)	65 year	Ph.D., M.B.A. (Major – Finance), B.Com. (Hon.)	Dr. Vaish has 36 years of experience in the field of finance & capital markets. Dr. Vaish is an Independent Director on the Board of GHCL Limited and GHCL Textiles Limited, Sadbhav Futuretech Ltd., Arvia Capital Advisors Private Limited & Arvia Wealth Private Limited. He was Executive Director & CEO of Bombay Stock Exchange Ltd, President & CEO of Dun & Bradstreet India Pvt Ltd, Managing Director & CEO of NSDL Database Management Ltd. and Managing Director & CEO of MCX and was part of various Committees such as Committee on Delisting of Securities of SEBI, Committee on Corporate Governance of SEBI (Narayan Murthy Committee), Risk Management Committee of SEBI, Primary Market Advisory Committee of SEBI, etc.
Dr. Barendra Kumar Bhoi (Independent Director)	69 years	Ph.D. (Economics), M.A. (Economics)/ B.A (Economics), CAIIB	Dr. Bhoi is an Independent Director on the Board of Navadhan Capital Private Limited and is also a visiting fellow at the Indira Gandhi Institute of Development Research. Earlier, Dr. Bhoi served RBI as Principal Adviser and Head of the Monetary Policy Department before his superannuation. He was also an Economic Policy Expert at the Central Bank of Oman, Muscat and Chief General Manager, Research Department, Securities and Exchange Board of India (SEBI). He is also a director in Amply Finance Private limited. He was also a Director in Patel Engineering Limited.

Name	Age	Qualification	Brief Experience
Mr. K. Ramasubramanian (Associate Director)	84 years	M.Sc., PGDBA	Mr. K. Ramasubramanian is a renowned consultant who specializes in foreign exchange, and is a respected visiting faculty in various reputed institutions. He was General Manager of the Foreign Exchange Department in the Reserve Bank of India, and was instrumental in implementing FEMA throughout the country. Further, He was also a director in Patel Energy Limited, Patel Engineering Limited, Welspun Michigan Engineers Limited and Futura Polyesters Limited. He was also director in Patel Realty (India) Limited and Patel Energy Resources Limited, Patel KNR Infrastructures Limited and a designated partner in Excelus Capital Advisers LLP.
Mr. Biranchi Narayan Sahoo (Independent Director)	61 years	Bachelor degree in science from Utkal University and CMA from Institute of Cost Accountants of India	Mr. Biranchi Narayan Sahoo started his professional journey at Tehri Hydro Development Corporation in 1992. Thereafter, he was associated with Securities and Exchange Board of India (SEBI) from August 12, 1996 to April 30, 2025. During the three decades of career at SEBI he had handled all major departments that initiated or implemented various policy measures for development and regulation of Indian securities markets relating to Mutual Funds, Market Intermediaries, Corporate Restructuring, Takeovers, Buybacks, Delisting etc. He was also instrumental in setting up KYC Registry Agency (KRAs) in the Indian Securities Market. Mr. Sahoo has played a significant role in developing a system that leverages technology for automation of Inspection and Surveillance of Mutual Funds. He was a member of the Committees constituted by the Hon'ble Supreme Court, which were headed by former Supreme Court Judges. Such Committees were constituted to liquidate assets of defaulted companies and ensure distribution of sale proceeds to investors. He has contributed immensely to the Indian Securities Market before demitting office as Executive Director, SEBI in April 2025.

Duties & Responsibilities of Trustees

Rights and obligations of the trustees

(1) Appointment and termination of asset management company

a. The trustee company, with prior approval from the Board, shall appoint an asset management company and shall enter into an investment management agreement with the asset management company.

b. The investment management agreement shall include the clauses set out in the Third Schedule and any additional clauses necessary for the purpose of investments and fair and transparent functioning of an asset management company.

c. A copy of the draft investment management agreement shall be enclosed with the trust deed.

d. The trustees shall ascertain that the asset management company has the necessary expertise, internal control systems and risk management mechanism to invest and mange assets of the mutual fund.

e. The trustees shall ensure that the asset management company establishes systems and submits reports and information that the trustees may require in discharging their responsibility under these

regulations including matters relating to:

(i) prevention and oversight of mis-selling;
(ii) prevention and oversight of undue influence of sponsor;
(iii) ensuring adequate systems are in place to prevent misconduct including market abuse; and
(iv) addressing potential conflict of interest.

f. Where the trustees have reason to believe that the conduct of business of the asset management company is not in accordance with these regulations, the contraventions by asset management company and remedial action taken by the trustees shall immediately be informed to the Board.

g. Termination of the assignment of the asset management company by the trustees may be under the below given circumstances and shall be subject to prior approval from the Board:

(i) Trustees own accord if they have reasons to believe that the affairs of the asset management company are being conducted in contravention to the provisions of these regulations; or
(ii) Request by the asset management company.

(2) <u>Addressing conflict of interest and broker empanelment:</u>

The trustees shall take all necessary measures as they deem necessary to ensure that any conflict of interest involving the asset management company is effectively addressed and such measures shall include:

a. conducting a quarterly review of reports submitted by the asset management company on transactions between the mutual fund and the asset management company or its associates;

b. ensuring that the asset management company does not grant unfair advantage to its associates or engage in transactions that may prejudice the interests of unitholders;

c. ensuring that the asset management company manages each mutual fund scheme independently of its other business activities, and adopts safeguards to ensure fair and equitable treatment of investors across all schemes, without compromising the interests of one scheme for another or for its other businesses; and

d. approving broker empanelment policy of the asset management company and ensuring that brokers are empaneled after requisite due diligence, and that broker transactions are monitored to avoid undue concentration of business or unfair advantage to any associate or group entity.

(3) <u>Regulatory compliance and trustee responsibilities</u>

a. The trustees shall have the right to request for any information from the asset management company that they deem necessary.

b. The trustees shall ensure that the asset management company complies with the obligations set out under regulation 22, adhere to the Code of Conduct applicable to asset management companies, and observe all other provisions of these regulations.

c. The transactions under the mutual fund schemes are in accordance with the provisions of these regulations and trust deed, and the asset management company makes investments only in permissible instruments, in compliance with these regulations and in alignment with the stated investment objectives of each scheme.

d. The trustees shall be accountable for and be the custodian of the funds and property of the respective schemes and shall hold them in trust for the benefit of unitholders in accordance with these regulations and the provisions of trust deed.

(4) <u>Trustee oversight for investor interests</u>

a. The trustees shall abide by the Code of Conduct as specified in Part – A of the Fourth Schedule.

b. The trustees shall obtain unitholder consent:

(i) when required by the Board for the benefit of unitholders;
(ii) on the requisition of three-fourths of the unitholders of any scheme; and
(iii) when the majority of trustees decide to wind up a scheme or prematurely redeem units of a closed-ended scheme.

c. The trustees shall request details of securities transactions by key personnel of the asset management company, whether made in their own name or in the name of the asset management company, and report to the Board when required.

d. The trustees shall periodically review investor complaints and their resolution by the asset management company.

e. The trustees shall appoint auditor, who is not in any manner associated with the auditor of the asset management company, for audit of annual statement of accounts of mutual fund schemes.

f. The trustees shall submit to the Board on a half-yearly basis
   (i) a report on the activities of the mutual fund;
   (ii) a certificate confirming there have been no instances of self-dealing or front running by trustees, directors, or key personnel of the asset management company; and
   (iii) a certificate confirming that the asset management company has managed the schemes independently of other activities, and any conflicts were addressed to protect unitholders' interests.

g. The independent trustees, i.e. trustees not associated with the sponsors, shall review and give their comments on the reports received from asset management company on investments in securities of group companies of the sponsor.

(5) Additional trustee oversight

a. The trustees shall review the asset management company's net worth quarterly to ensure compliance with clause (e) of sub-regulation (1) of regulation 5.

b. The trustees shall ensure there is no conflict of interest in how the asset management company deploys its net worth and the interests of unitholders.

c. The trustees shall periodically review service contracts related to custody arrangements and ensure they serve the unitholders' interests.

d. The trustees shall review the details of securities transactions filed by directors of the asset management company on a quarterly basis.

e. The trustees shall exercise due diligence as under:

General Due Diligence:

i. The trustees shall be discerning in the appointment of the directors on the Board of the asset management company.

ii. The trustees shall review the desirability or continuance of the asset management company if substantial irregularities are observed in any of the schemes of the mutual fund, and shall not permit the asset management company to float new schemes until such irregularities are resolved.

iii. The trustees shall ensure that the trust property is adequately protected, held and administered by persons with necessary expertise and experience, and in a manner that ensures adequate oversight through an appropriate number of such persons.

iv. The trustees shall ensure that all service providers engaged for mutual fund related services are holding appropriate registrations from the Board or concerned regulatory authority.

v. The trustees shall arrange for test checks of service contracts relating to key service providers, whose services, functions, operations and access to information or assets is critical to, or could materially influence the protion of investor interests.

vi. The trustees shall immediately report to the Board of any special developments in the mutual fund.

Specific due diligence:

i. The trustees shall obtain internal audit reports at regular intervals from independent auditors appointed by them.

ii. The trustees shall obtain compliance certificates at regular intervals from the asset

management company.

iii. The trustees shall meet periodically to review reports and functioning of asset management company and ensure compliance with these regulations.

iv. The trustees shall maintain records of the decisions of the Trustees at their meetings and of the minutes of the meetings.

v. The trustees shall prescribe the Code of Ethics to be adhered to by the asset management company and its personnel.

vi. The trustees shall communicate in writing to the asset management company of the deficiencies and review the rectification of such deficiencies.

f. The independent directors of the trustee company and asset management company shall exercise oversight over:—

i. the investment management agreement and the compensation paid under the agreement;

ii. fees and ensure that fees charged in service contracts entered with associates are not higher than those charged by outside contractors for the similar services;

iii. securities transactions involving associates to the extent such transactions are permitted;

iv. selecting and nominating individuals to fill independent directors' vacancies;

v. ensuing code of ethics designed prevents fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions;

vi. the reasonableness of fees paid to sponsors, asset management company and any others for services provided; and

vii. any service contract with the associates of the asset management company.

g. The trustees shall not be held liable for acts done in good faith if they have exercised adequate due diligence.

(6) The trustees shall also exercise due diligence on such matters as may be specified by the Board.

TRUSTEE'S SUPERVISORY ROLE

The supervisory role of the Trustee is discharged by the Board of Directors of the Trustee by internal and external reporting system;

- ***Internal Reporting***
  The Head- Compliance, Legal & Company Secretary reports on a regular basis to the Trustee on the compliance of mandatory regulatory requirements.

- ***External Reporting***
  Clause 7.1.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026 made it mandatory for the Trustee to constitute an audit committee of the Trustee, which shall be chaired by an independent Trustee. In compliance of the above SEBI Regulations, the Trustee has constituted an audit committee and appointed an independent internal auditor for conducting internal audit of the books and records of the Fund. The internal auditors submit their report directly to the Trustee under this external reporting system.
- During the financial year 2025-26, Nine meetings of the Board of Directors of the Trustee Company were held.
- The Trustee may amend the Trust Deed with the prior approval of SEBI and the Unit Holders where it affects the interest of Unit Holders.
- The Trustee Company may, subject to the Regulations, acquire, hold, develop, deal with and dispose of any movable or immovable property either on ownership, rental or other basis whatsoever, with power to let or sublet the same with or without charging any compensation fee or rent as the Trustee may in its absolute discretion deem fit. However, no investment shall be made in immovable property from the resources mobilized for the Scheme.

CORE RESPONSIBILITIES OF THE TRUSTEES

- The Trustees shall exercise independent due diligence on certain "core responsibilities", which are specified as under:

  a) The Trustees shall ensure the fairness of the fees and expenses charged by the AMCs.

  b) The Trustees shall review the performance of AMC in its schemes *vis-à-vis* performance of peers or the appropriate benchmarks.

  c) The Trustees shall ensure that the AMCs have put in place adequate systems to prevent mis-selling to increase assets under their management and valuation of the AMCs.

  d) The Trustees shall ensure that operations of AMCs are not unduly influenced by the AMCs Sponsor, its associates and other stakeholders of AMCs.

  e) The Trustees shall ensure that undue or unfair advantage is not given by AMCs to any of their associates/group entities.

  f) The Trustees shall be responsible to address conflicts of interest, if any, between the shareholders/stakeholders/associates of the AMCs and unitholders.

  g) The Trustees shall ensure that the AMC has put in place adequate systems to prevent misconduct including market abuse/misuse of information by the employees, AMC and connected entities of the AMCs.

  - The Trustees shall take steps to ensure that there are system level checks in place at AMCs' end to prevent fraudulent transactions including front running by employees, form splitting/ mis-selling by distributors etc. The Trustees shall review such checks periodically.

  - The Trustees and their resource persons shall independently evaluate the extent of compliance by AMCs *vis-à-vis* the identified key areas and not merely rely on AMCs' submissions /external assurances.

  - AMCs shall put in place suitable mechanisms/systems to generate system-based information/data/reports for evaluation and effective due diligence by the Trustees. AMCs shall provide alerts based automated reports to the Trustees as may be required by the Trustees.

  - The Trustees shall ensure that suitable mechanisms/systems are put in place by the AMCs to generate system-based information/data/reports for evaluation and effective due diligence by the Trustees. The Trustees shall also ensure that the AMCs periodically review such systems.

  - AMCs shall submit exception reports/analytical information to the Trustees, that add value to the process of exercising their oversight role. The Trustees shall evaluate the nature and adequacy of the alerts and the manner of dealing with such alerts by AMCs.

  - The Trustees shall require the AMCs to furnish, in a true and fair manner, reports and alerts based on pre-decided parameters including but not limited to the areas specified as core responsibilities at para 4.1.1 above, for taking appropriate action.

  - The Trustees shall periodically review the steps taken by AMCs for folios which do not contain all the Know Your Client (KYC) attributes / updated KYC attributes and ensure that the AMCs take remedial steps necessary for updating the KYC attributes especially pertaining to bank details, PAN, mobile phone number.

II. The Asset Management Company (AMC)

Securities and Exchange Board of India ("SEBI") *vide* its letter dated November 20, 2019 bearing reference no. SEBI/HO/IMD/DF5/OW/P/2019/30719/1 ("SEBI NOC") had granted their non-objection to transfer the AMC Business from **'Mirae Asset Global Investments (India) Pvt Ltd'** to **'Mirae Asset Investment Managers (India) Private Limited'**. Subsequently, Mirae Asset Investment Managers (India) Pvt Ltd, a company registered under the Companies Act, 2013 and having its registered office at Unit 606, 6th Floor, Windsor, off CST Road, Kalina, Santacruz (E), Mumbai - 400 098 was appointed as the Asset Management Company (AMC) of Mirae Asset Mutual Fund by the Trustee vide Investment Management Agreement ("IMA") dated January 01, 2020 entered into between Mirae Asset Trustee Company Private Limited and Mirae Asset Investment Managers (India) Private Limited.

The AMC manages the Scheme / options of the Fund in accordance with the provisions of the Investment Management Agreement, the Trust Deed, the Regulations and the objectives of each Scheme / option. The AMC can be removed by the Trustee, subject to the Regulations.

SEBI vide its letter dated February 5, 2008 having reference no. IMD/PM/116190/2008 has conveyed its no objection for the AMC to undertake non-binding Advisory services to its group companies operating offshore funds domiciled in Korea and managed by offices located in Singapore, United Kingdom and Hong Kong and in case of other funds which are in nature of offshore funds. Accordingly, the AMC provides advisory services to such group companies operating offshore funds.

An assignment agreement was entered with aforesaid entities effective from January 1, 2020 for assigning the advisory services from Mirae Asset Global Investments (India) Private Limited to Mirae Asset Investment Managers (India) Private Limited pursuant to the group restructuring.

The fund management of the Scheme (including the international portion) shall rest with the AMC. The fees related to these services would be borne by the AMC and would not be charged to the scheme.

SEBI vide its letter no. IMD/DF3/OW/P/2018/3489/1 dated February 1, 2018 granted their approval to the AMC for providing asset management services to an Alternative Investment Fund. Further, SEBI vide its letter dated May 09, 2018 having reference no. SEBI/HO/IMD/OW/P/2018/12658/1 granted registration to Mirae Asset AIF vide registration no. IN/AIF2/18-19/0541. The AMC acts as the Asset Manager to Mirae Asset AIF for Category II Fund viz. Mirae Asset Credit Opportunities Fund.

SEBI vide its letter dated September 16, 2019 bearing reference no. IMD/DF-6/OW/24111/2019 had granted approval for change in Investment Manager **'Mirae Asset Global Investments (India) Pvt Ltd'** to **'Mirae Asset Investment Managers (India) Private Limited'**. Subsequently, Mirae Asset Investment Managers (India) Pvt Ltd, was appointed as the Asset Management Company (AMC) of Mirae Asset AIF vide Investment Management Agreement ("IMA") dated January 01, 2020.

The AMC has entered into an agreement with Global X Management Company LLC ("Global X") for providing non-binding advisory services to its India dedicated fund on perpetual basis.

SEBI vide its letter dated November 28, 2022 has issued No-objection Certificate to the AMC for setting up a branch in the GIFT IFSC. Accordingly, the AMC has set up branch office in GIFT IFSC.

SEBI vide its letter dated February 20, 2024 has conveyed it's no objection to the AMC to provide management and advisory services to offshore fund (Mirae Asset TU India Privately Placed Master Investment Trust).

SEBI vide its letter dated May 28, 2025 has issued No-objection Certificate to the AMC to establish Specialised Investment Fund (SIF) under the Brand name 'PLATINUM'.

The above activities are not in conflict with the activities of mutual fund.

Further, the AMC has received no-objection from SEBI for below mentioned activities which are not yet commenced by the AMC:

1. SEBI vide its letter dated May 13, 2022 has issued its No Objection Certificate to the AMC for undertaking management and sub-management of offshore broad based fund i.e. Mirae Asset India Midcap Equity Fund under Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996.

2. SEBI vide its letter dated December 27, 2022 has issued No-objection Certificate to the AMC to set up two wholly owned subsidiaries in Singapore which shall be engaged in the business of (a) Asset Management of funds and (b) Management of Real Estate Investment Trust (REITs).

3. AMC has also obtained approval from SEBI to undertake management and advisory services to offshore broad-based funds vide letter dated July 31, 2023.

4. SEBI vide letter dated February 26, 2024 has conveyed no objection to the AMC to provide portfolio management services in addition to managing schemes of Mirae Asset Mutual Fund. Further, SEBI vide its letter no. IMD/HO/IMD/IMD-RAC-3/P/OW/2025/11697/1 dated April 25, 2025 granted their approval to the AMC for providing portfolio management services under SEBI (Portfolio Managers) Regulation 2020. The SEBI registration no. for portfolio managers is IN000009409.

A. DETAILS OF AMC DIRECTORS:

Name	Age	Qualification	Brief Experience
Mr. Shailesh Haribhakti – Director – (Independent)	70 years	• Chartered Accountant • Cost & Works Accountant • Certified Internal Auditor • Certified Fraud Examiner Certified Financial Planner	Mr. Haribhakti is the Chairman of Shailesh Haribhakti & Associates, Chartered Accountants and has around 5 decades of experience. He has been presented with the honorary PhD title of "Doctor of Letters" by ITM University. He has also been awarded the 'Vivekananda Sustainability Award – 2022' by Vivekananda Youth Connect Foundation. Mr. Haribhakti has been associated with many management institutions as well as industry and professional forums. He has led the Bombay Management Association; Institute of Internal Auditors, Bombay Chapter; Western India Regional Council, Institute of Chartered Accountants of India; Indian Merchants Chambers; Financial Planning and Standards Board, India; and Rotary Club of Bombay; over the last many decades. He has served on the Securities and Exchange Board of India (SEBI)'s Committee on Disclosures and Accounting Standards and Takeover Panel and was the Chairman of the NPS (National Pension Scheme) Trust from 2015-2017.He is also a director on the following companies: 1. Bajaj Electricals Limited

Name	Age	Qualification	Brief Experience
			2. Ycwi Green Solutions Private Limited 3. Ibs Fintech India Private Limited 4. Cnergyis Infotech India Private Limited 5. Goveva Private Limited 6. Planet People And Profit Consulting Private Limited 7. Brookprop Management Services Private Limited 8. Moores Rowland Consulting Private Limited 9. Stair Digital Private Limited 10. Generali Central Life Insurance Company Limited 11. Adani Power Limited 12. Gaja Alternative Asset Management Limited 13. Continuum Green Energy Limited 14. TVS Motor Company Limited 15. Bharat Clean Rivers Foundation 16. Protean Egov Technologies Limited 17. Generali Central Insurance Company Limited 18. Aakash Educational Services Limited 19. Swiggy Limited 20. Vantrock Real Assets Private Limited 21. SD Green Advisory LLP
Ms. Malini Thadani- Director – (Independent)	69 years	Graduation degree and a master's degree in History from Delhi University, Masters degree in Public Administration from Ohio University, USA, Diploma in Business and Government, Ecole Nationale d'Administration, Paris, France. Diploma in Social Entrepreneurship Programme (ISEP), Insead, Paris, France, Financial Times Board Director Diploma, Hongkong	With the acumen gained from two successful careers, the first in the Indian Revenue Service and the second at HSBC in India and Hong Kong, Ms. Malini Thadani advises corporates and not-for-profit Boards to design and operationalise the effective integration of sustainability, communications and investor relations into their strategic vision, so as to future-proof their organisations. Ms. Thadani has been a Strategic advisor on Sustainability and ESG for Board level and Senior Business leaders. Ms. Thadani is a Leader of high-level stakeholder groups and has held positions on international and regional Boards for industry bodies and not-for-profits. She is an experienced civil servant of Indian Revenue Service, with 14 years' experience in various Indian

Name	Age	Qualification	Brief Experience
			Government Ministries. Ms. Thadani is skilled in designing, developing and implementing large-scale, complex, cross-border sustainability projects in partnership with global and regional think-tanks, not-for-profits and academia, specialising in areas including livelihoods, employability, entrepreneurship, sustainable finance, environmental resource security. She is also a director on the following companies including Section 8 Co.: 1. Au Small Finance Bank Limited 2. Wotr Consulting Forum 3. Max Financial Services Limited 4. Max Estates Limited 5. Access Development Services 6. Lighthouse Communities Foundation
Mr. Mukesh Agarwal – Director (Additional Independent)	59 years	Masters of Management Studies from S.P. Jain Institute of Management & Research, M.Sc. (Hons.) – Biological Sciences and B.E. (Hons.) – Electrical and Electronic Engineering from BITS Pilani.	Mr. Mukesh Agarwal is a seasoned executive with over three decades of experience in the financial services industry. He was formerly associated with NSE Indices Limited and NSE Data & Analytics Limited for a decade from April 2015 to March 2025 as Managing Director. Thereafter, he served as an advisor to NSE Indices Limited and NSE Data & Analytics Limited from April 2025 to May 2025. Mr. Agarwal is also a director on the Board of following company including Section 8 Company: Prelisto Ventures Private Limited
Mr. Swarup Anand Mohanty Director - (Associate)	56 years	PGDBM, B. Com (Hons) / Graduate of Stanford Executive Program	Mr. Swarup Anand Mohanty is the Vice Chairman and Chief Executive Officer (CEO) of Mirae Asset Investment Managers (India) Private Limited. He has over 33 years of experience in the field of financial services including 24 years plus experience in Asset Management Sales. He is overall responsible for the India AMC. He has been associated with the AMC as Head - Sales from July 2011. Prior to this assignment, Mr. Mohanty was National Sales Head - Retail, India with Religare Asset Management Co. Ltd. He has also been associated with

Name	Age	Qualification	Brief Experience
			organizations like Aditya Birla Sun Life AMC Ltd., Franklin Templeton Asset Management (India) Pvt. Ltd. & Kotak Mahindra Asset Management Company Ltd. in sales responsibilities. He is actively engaged in key industry bodies, including: • SEBI's Mutual Fund Advisory Committee (MFAC) • Index Advisory Committee (Equity), NSE Indices Limited • Ministry of Finance's Committee for Unified Pension Scheme (UPS) investment patterns, chaired by Shri Supratim Bandyopadhyay, Former Chairperson PFRDA He is also a director on the following companies: • Mirae Asset Venture Investments (India) Private Limited • Mirae Asset Logistics Park I Private Limited • Mirae Asset Capital Markets (India) Private Ltd • Sharekhan Ltd • Mirae Asset Investment Managers (DIFC) Limited • Magnify Technologies Private Limited
Mr. Sung Ho Ahn **Director - (Associate)**	51 years	Master's Degree in Real Estate Studies, Bachelors of Art in Management, CFA, USCPA License Holder/	Mr. Ahn is the Chief Business Officer & Director of Mirae Asset Investment Managers (India) Private Limited. He has more than 22 years of experience in Mergers & Acquisitions Advisory, Project Financing, auditing Investment performance, Financial reporting and performance analysis. He has been associated with Mirae Asset Korea since July 2007. In his previous assignment, Mr. Ahn was the Head of Private Equity Fund Division 1 of Mirae Asset Korea. He is also a director on the following companies: • Mirae Asset Foundation • Mirae Asset Venture Investments (India) Private Limited • Mirae Asset Global Investments (India) Private Limited • Mirae Asset Financial Services (India) Private Limited

DUTIES AND OBLIGATIONS OF THE AMC AS SPECIFIED IN THE SEBI MUTUAL FUND REGULATIONS ON WWW.SEBI.GOV.IN

Duties of AMC:

The duties and responsibilities of the AMC shall be consistent with the Regulations and the Investment Management Agreement. The AMC shall discharge such duties and responsibilities as provided for under the Regulations and the Investment Management Agreement.

The obligations of the AMC as specified in the Regulation 22 of SEBI (Mutual Fund) Regulations, 2026 are as below:

1. Investment and operational due diligence

1) The asset management company shall ensure that all activities of the asset management company adhere to these regulations including taking all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any investment strategy is not contrary to the provisions of these regulations, circulars/ and guidelines issued thereunder and the trust deed.
2) The asset management company shall exercise due diligence and reasonable care in all investment decisions consistent with the standards of other entities engaged in the same business.

2. Operational systems and personnel:

Before launching any investment strategy, the board of directors of the asset management company shall ensure that asset management company has:

1) established systems for its back office, dealing room and accounting;
2) appointed all key personnel specified by SEBI, including fund managers for the investment strategy (s) and submitted their bio-data (including educational qualifications and securities market experience) to the trustees within 15 calendar days of their appointment;
3) appointed auditors for audit of its accounts;
4) appointed a compliance officer responsible for monitoring compliance with the Act, rules and regulations, notifications, guidelines, instructions, etc., issued by the Board or the Central Government and for addressing investors grievances;
5) appointed a registrar to an issue and share transfer agent registered under the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 and established parameters for their supervision;
6) prepared a compliance manual and designed internal control mechanisms
7) including internal audit systems;
8) specified norms for the empanelment of brokers and marketing agents; and
9) obtained, where required by these regulations, prior in-principle approval from the recognized stock exchange(s) where units are proposed to be listed, in the manner specified by such exchange(s).

3. Remuneration and Investment

1) The asset management company shall invest such amounts in such investment strategy, based on the risks associated with the investment strategy, as may be specified by the Board.
2) The asset management company shall invest a percentage of the remuneration of employees in units of investment strategy based on the designation or roles, as specified by the Board.
3) The asset management company shall not invest in any of its scheme other than as provided in clause (a) unless full disclosure of its intention to invest has been made in the offer documents.
4) The asset management company shall not charge any fees on its own investments in a scheme of a mutual fund managed by it.

4. Responsibility of key personnel and employees:

1) The Chief Executive Officer (whatever be the designation) of the asset management company shall ensure that:
2) the mutual fund complies with all the provisions of these regulations and related guidelines and circulars;
3) investments made by the fund managers are in the interest of the unit holders;
4) the overall risk management function of the mutual fund is comprehensively managed; and
5) the asset management company has adequate systems in place to ensure adherence to the Code of Conduct for Fund Managers and Dealers (specified in PART - B of the Fourth Schedule of these regulations) and any breach of this Code of Conduct shall be immediately brought to the attention of the Board of Directors of the asset management company and trustees.
6) The fund managers (whatever be the designation including chief investment officer) shall ensure:
7) that scheme funds are invested to achieve scheme objectives, in the interest of unit holders and in compliance with the provisions of these regulations and related guidelines and circulars; and
8) adherence to the Code of Conduct for Fund Managers and Dealers (specified in PART - B of the Fourth Schedule and submit a quarterly self-certification to the trustees confirming complied or listing exceptions, if any.
9) The Dealers (whatever be the designation) shall:
10) ensure that orders are executed on the best available terms and in the best interest of all unit holders; and abide by the Code of Conduct for Fund Managers and Dealers (specified in PART - B of the Fourth Schedule and submit a quarterly self-certification to the trustees confirming complied or listing exceptions, if any.
11) The compliance officer appointed under clause (iv) of sub-regulation (2) of regulation 22 shall independently and immediately report any observed non-compliance to the Board.
12) Employees of asset management company shall not render, directly or indirectly any investment advice about any security in the publicly accessible media, whether real-time or non-real-time, unless a disclosure of his interest including long or short position in the said security has been made, while rendering such advice:
13) Provided that in case of rendering investment advice, he/she shall also disclose the interest of his dependent family members and the employer including their long or short position in the said security, while rendering such advice.

5. Financial transactions and disclosures:

(a) Brokerage transactions

- The asset management company shall ensure that the purchase or sale of securities through any stock broker that is an associate of the sponsor does not, on average, exceed five percent of the aggregate value of securities purchased or sold by the SIF across all its investment strategy.
- The asset management company may undertake purchase or sale of securities through a stock broker which is not an associate of the sponsor in excess of five percent of the aggregate value of securities transacted by the SIF across all its investment strategy, provided that the justification for exceeding the limit is recorded in writing and reported to the trustees on a quarterly basis.
- Explanation: The limits specified in clauses (i) and (ii) shall apply for each block of three months and shall exclude transactions relating to the sale and distribution of units issued by the mutual fund.

(b) Transactions with associates/sponsor:

- Where an asset management company proposes to utilize the services of the sponsor or any of its associates, employees or their relatives, for the purpose of any securities transaction, distribution and sale of securities, the proposed engagement of such persons shall be disclosed to the unitholders and the brokerage or commission paid shall be disclosed in the half-yearly and annual accounts of the SIF.
- The half-yearly and yearly annual accounts disclosure shall include:
- subscription by the investment strategy in the issues lead managed by associate companies; and
- subscription to any equity or debt issue on a private placement basis where the sponsor or its associate companies acted as arranger or manager.

- If the asset management company enters into any securities transactions with any of its associates, a report to that effect shall be placed before the trustees at their next meeting.

6. Investment concentration disclosure:

If the investment made by any company in a scheme exceeds five per cent of the net asset value of the scheme, the investment made by that scheme or by any other scheme of the same SIF in that company or its subsidiaries shall be brought to the notice of the trustees by the asset management company and be disclosed in the half-yearly and annual accounts of the respective investment strategy , with justification for such investment, where the cross investment is made within a period of one year before or after the initial investment.

7. Reporting and oversight

Quarterly reports to trustees:

a) The asset management company shall submit to the trustee's quarterly reports on its activities and the compliance with these regulations.
b) The board of directors shall ensure that there has been exercise of due diligence on the reports submitted by the asset management company to the trustees.

Director and Key Personnel Disclosures:
a) The asset management company shall file with the trustees and the Board:
b) detailed bio-data of all its directors, along with their interest in other companies, within 15 calendar days of their appointment;
c) a half yearly report regarding any change in the interest of directors; and
d) a quarterly report to the trustees providing details and adequate justification about the purchase and sale of securities of the group companies of the sponsor or the asset management company by the mutual fund during that quarter.
e) Each director of the asset management company shall file with the trustees the details of their securities transactions on a quarterly basis, in the manner specified by the Board.
f) The asset management company shall file with trustees the details of transactions in securities by its key personnel in their own name or in the name of the asset management company, and shall report to the Board, as required.

Board of Directors' Oversight:

The board of directors of the asset management company shall ensure that –
a) the asset management company has been diligent in empaneling brokers, monitoring securities transactions with brokers, and avoiding undue concentration of business with specific brokers;
b) the asset management company has not given any undue or unfair advantage to any associate or dealt with any associate in any manner detrimental to the interest of unit holders;
c) the transactions entered into by the asset management company align with these regulations, investment objective and asset allocation of the respective investment strategy, mutual fund transactions align with the provisions of the trust deed;
d) the net worth of the asset management company is reviewed quarterly to ensure continuous compliance with the threshold provided in clause (e) of sub-regulation (1) of regulation 5;
e) all service contracts, including custody arrangements for assets and transfer agency of securities, are executed in the interest of unit holders and test checks of service contracts are arranged;
f) there is no conflict of interest between the deployment of the asset management company's net worth and the interest of unit holders;
g) investor complaints are periodically reviewed and redressed;
h) all service providers hold appropriate registrations with the Board or relevant regulatory authority;
i) any special developments in the mutual fund are immediately reported to the trustees; and
j) due diligence is exercised on such matters as specified by the Board.

8. Ethical Conduct and Investor Protection

(a) Prevention of misconduct:

- The asset management company shall be responsible for acts of commission or omission by its employees or persons whose services have been procured by the asset management company, where such act or omission is committed in the course of carrying out functions under these regulations, and involves negligence, breach of duty, or failure to comply with applicable law.
- The asset management company shall abide by the Code of Conduct specified in PART-A of the Fourth Schedule.

(b) Market abuse deterrence:

- The asset management company shall establish, implement and maintain an institutional mechanism (as specified by the Board), for identifying and deterring potential market abuse, including front-running and fraudulent transactions in securities.

- The Chief Executive Officer or Managing Director (or equivalent or analogous rank) and Chief Compliance Officer of the asset management company shall be responsible and accountable for implementing institutional mechanism for deterring potential market abuse, including front-running and fraudulent securities transactions.

(c) Whistleblower policy:

The asset management company shall establish, implement and maintain a documented whistle blower policy that, provides a confidential channel for employees, directors, trustees, and other stakeholders to raise concerns about suspected fraudulent, unfair or unethical practices, violations of regulatory or legal requirements or governance vulnerability; and establishes procedure to ensure adequate protection of whistle blowers.

(d) Investor grievance and protection:

The asset management company shall constitute a Unit Holder Protection Committee in the form and manner and with a mandate as specified by the Board. Asset management company shall ensure compliance with the Investor Charter specified by the Board.

9. Scheme management and valuation:

(a) Registrars and share transfer agents

Registrars and share transfer agents appointed by the asset management company shall be registered with the Board.

If the work relating to the transfer of units is processed in-house, the charges at competitive market rates may be debited to the scheme and for rates higher than the competitive market rates, prior approval of the trustees shall be obtained and reasons for charging higher rates shall be disclosed in the annual accounts.

(b) Valuation and Disclosure

The asset management company shall compute and carry out valuation of investments made by its scheme(s) in accordance with the investment valuation norms specified in the Seventh Schedule, and shall publish the same.

The asset management company and the sponsor of the SIF shall be liable to compensate affected investors and/or the scheme for any unfair treatment to an investor resulting from inappropriate valuation.

The asset management company shall report and disclose all transactions in debt and money market securities, including inter scheme transfers, as specified by the Board.

10. Changes to Investment Strategy attribute:

The asset management company shall ensure that no change in the fundamental attributes of any scheme, fees and expenses payable or any other change that would modify the scheme and affect the interest of unit holders, shall be carried out unless, —
written communication (including digital modes such as email/sms etc.) about the proposed change is sent to each unit holder;
details, as specified by the Board, are appropriately displayed on the website of asset management company; and unit holders are given an option to exit at the prevailing Net Asset Value without any exit load.

11. Income calculation:

The asset management company shall be responsible for calculating any income due to be paid to the Mutual Fund and also any income received in the mutual fund for the unit holders of any scheme, in accordance with these regulations and the trust deed.

12. Stress testing:

The asset management company shall conduct stress testing for such investment strategy as specified by the Board and disclose the results in the form and manner specified by SEBI.

13. Geographic scope:

The asset management company shall not carry out its fund management operations or execution of transactions relating to Mutual Fund, outside the territory of India, except for execution of trades for investment in overseas securities.

14. Termination and Liability

(a) Termination of assignment of asset management company:
The asset management company may request trustees for termination of the assignment of the asset management company at any time:
Provided that such termination shall become effective only after the trustees have accepted the termination of assignment and communicated their decision in writing to the asset management company.

(b) Continuing Liability
Notwithstanding any contract, agreement or termination, the asset management company or its directors or other officers shall not be absolved of liability to the mutual fund for their acts of commission or omission, while holding such position or office.

15. Meeting of the board of directors of the trustee company and the board of directors of the asset management company

The board of directors of the trustee company and the asset management company, including their respective committees, shall hold meetings at least as often as specified by SEBI, and may hold additional meetings as necessary.

Shareholding Pattern of AMC

The shareholding pattern as under:

Sr. No.	Shareholder's Name	Paid-up capital in Rs. (Equity Shares of Rs.10/- each)	Number of shares (Equity Shares of Rs.10/- each)	% of Shareholding
1	Mirae Asset Global Investments (India) Private Limited (MAGI)	54,99,99,990	5,49,99,999	99.99
2	Mr. Swarup Anand Mohanty	10	1	0.00~

	(Nominee shareholder of MAGI) *			
	TOTAL	**55,00,00,000**	**5,50,00, 000**	**100.00**

~ - negligible %

*[*Mirae Asset Global Investments (India) Private Limited *has appointed Mr. Swarup Anand Mohanty as the nominee shareholder vide their resolution dated April 11, 2019. Kindly note that though Mr. Swarup Anand Mohanty has been being appointed as nominee shareholder, the ultimate beneficial owner being Mirae Asset Global Investments Co. Ltd. (MAGICL)]*.

The change in the shareholding pattern of the AMC does not amount to change in the controlling stake of the AMC and that Mirae Asset Global Investments Co. Ltd. (Sponsor), South Korea, continues to act as the Sponsor of the AMC.

Information on Key Personnel

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
Business Strategy	**Mr. Swarup Anand Mohanty**	56 years	Vice-Chairman and Chief Executive Officer (CEO)	PGDBM, B. Com (Hons), Graduate of Stanford Executive Program	33 years	Mr. Swarup Anand Mohanty is the Chief Executive Officer (CEO) of Mirae Asset Investment Managers (India) Private Limited. He has over 33 years of experience in the field of financial services including 24 years plus experience in Asset Management Sales. He is responsible for the overall India AMC. He has been associated with the AMC as Head- Sales from July 2011. Prior to this assignment, Mr. Mohanty was National Sales Head - Retail, India with Religare Asset Management Co. Ltd. He has also been associated with organizations like Aditya Birla Sun Life AMC Ltd, Franklin Templeton Asset Management (India) Pvt. Ltd & Kotak Mahindra Asset Management Company Ltd. in sales responsibilities.
Business Strategy	**Dr. Sungkyu Kim**	40 years	Chief Financial Officer	Ph.D. in Business Administration (specialty in Finance and Business) & MBA	12 years	Dr. Kim brings over a decade of experience in finance, across investments, business strategy, financial control, and audit. He has been associated with Mirae Asset, where he worked in the Global Business Strategy Division of Mirae Asset Securities in Seoul, South Korea—the headquarters supporting the Indian entity. He also served as a fund and asset manager at Mirae Asset Global Investments. In addition, Dr. Kim

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
						was also associated with Mirae Asset Consulting and Hotel Shilla Co., Ltd., a flagship hospitality company within the Samsung Group.
Compliance Legal & Secretarial	**Ms. Rimmi Jain**	39 Years	Head – Compliance, Legal and Company Secretary	Bachelor of Commerce, ACS and LLB	17 years	Ms. Rimmi Jain has over 17 years of experience in the field of Mutual Fund Industry. Prior to this assignment, Ms. Rimmi Jain was associated with DSP Investment Managers Private Limited and ICICI Prudential Asset Management Company Limited with experience of around five years in each of the above-mentioned organizations. Ms. Rimmi Jain was responsible for ensuring the compliance with SEBI (Mutual Funds) Regulations, 2026 and other applicable regulations along with handling secretarial and legal functions.
Operations & Investor Relations	**Mr. Chandan Bhatnagar**	47 years	Head – Operations & Investor Relations	Masters of Business Administration - Finance	22 years	He has over 22 years of work experience of which over 20 years have been in the mutual fund industry. Prior to this assignment, Mr. Bhatnagar was working as VP - RTA and Banking Operations for the AMC. Before joining the AMC, Mr. Bhatnagar has worked as AVP - Operations with IIFL Asset Management Ltd and has also worked with UTI Asset Management Limited and ICICI Prudential Asset Management Company Limited.
Product & International Business	**Mr. Vaibhav B. Shah**	47 years	Head - Products, Business Strategy & International Business	CA, MMS (Finance), CFP	22 years	Mr. Vaibhav Shah has more than 22 years' experience in the field of Mutual Funds, Financial Services and Stock Markets. He has been associated with Mirae Asset Mutual Fund for more than 15 years (since August, 2011). He is currently heading the Products, Business Strategy & International Business divisions. In the past he has also headed Marketing, PR and Business Development functions for Mirae Asset Mutual Fund.

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
						Prior to joining Mirae Asset Mutual Fund, he had been associated with various leading National & International Banks (ICICI Bank and DBS Bank) where he was responsible for Product strategies for Mutual Funds & Alternate Investment Products. He was associated with industries from stock broking firm in his first assignments.
Equity	**Mr. Neelesh Surana**	58 years	Chief Investment Officer	B.E. (Mechanical), MBA (Finance)	35 years	Mr. Neelesh has professional experience of about 35 years in financial services including fund management. He is responsible for supervising and managing Equity schemes. Prior to this assignment, Neelesh was associated with ASK Investment Managers Pvt Ltd as Senior Portfolio Manager, where he was managing domestic and offshore portfolios.
Equity	**Ms. Bharti Sawant**	40 Years	Fund Manager	M.S. Finance (ICFAI Hyderabad), CFA, B. Com	19 years	Ms. Sawant has professional experience of more than 19 years and her primary responsibility includes Investment Analysis & Fund Management. She has been associated with the AMC as an Investment Analyst since September 3, 2013. She was previously associated with Sushil Finance Securities Pvt. Ltd., Latin Manharlal Securities Pvt. Ltd., Kabu Shares & Stocking Pvt. Ltd. for Financial Analysis and Research.
Equity	**Mr. Ankit Jain**	40 Years	Fund Manager	MBA (Finance), B. Tech (ICT)	14 Years	Mr. Jain has professional experience of more than 14 years and his primary responsibility includes Investment Analysis & Fund Management. He has been associated with the AMC as a Research Analyst since September 7, 2015. He was previously associated with Equirus Securities Pvt Ltd. and Infosys Ltd.
Equity	**Mr. Vrijesh Kasera**	44 Years	Fund Manager	M.B.A. (PGDBM), CFA (ICFAI)	19 Years	Mr. Kasera has professional experience of more than 19 years and his primary responsibility includes Investment Analysis & Research. Prior to this assignment, he was associated with Axis

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
						Capital Ltd. as an Equity Research Analyst. He has also been associated with Edelweiss Broking Ltd.
Equity	**Mr. Harshad Borawake**	46 Years	Head of Research and Fund Manager	MBA (Finance), B.E. (Polymers)	22 years	Mr. Borawake has professional experience of more than 22 years and his primary responsibility includes Investment Analysis & Research. Prior to this assignment, he was associated with Motilal Oswal Securities as Vice President (Research). He has also been associated with Capmetrics & Risk Solutions as Research Analyst - Equity.
Equity	**Mr. Jignesh N. Rao**	45 years	Head – Dealer and Co – Fund Manager	B.SC., PGDBA	23 years	Mr. Jignesh N Rao has more than 23 years of experience in the field of Equity dealing. Prior to this assignment, Mr. Rao was associated with Motilal Oswal Asset Management Company Ltd. as Dealer – Equity.
Equity	**Mr. Jigar Bharat Shethia**	40 years	Dealer-Equity and Co – Fund Manager	BCOM & CFA – India - Level 3	20 years	Mr. Jigar Bharat Shethia has more than 20 years of experience in the field of Equity dealing. Prior to this assignment, Mr. Shethia was associated with Sushil Financial Services Pvt Ltd as Assistant Manager – Equity.
Equity	**Mr. Gaurav Misra**	56 years	Head Equity	MBA, IIM Lucknow/ BA Eco(Hons)	29 years	Mr. Gaurav Misra has over 29 years of experience in investment management and equity research functions. Prior to this he has worked as Senior Portfolio Manager with ASK Investment Managers Limited.
Equity	**Mr. Varun Goel**	43 years	Senior Fund Manager-Equity	BTech (Mechanical Engineering) IIT Delhi PGDM (Finance & Marketing), IIM Lucknow	19 Years	Mr. Varun Goel has around 19 years of experience in Fund management & Equity Research. Prior to this assignment, Mr. Goel was fund manager for Equity AIF funds at Nippon Life India AIF Management Limited. Additionally, Mr. Goel has also worked with Motilal Oswal Asset Management Company Limited, Karvy Stock Broking, KC Securities and Kotak Securities.
Investor Relations	**Ms. Venuka Amla**	42 years	Investor Relation officer	MBA	18 years	Ms. Venuka Amla brings over 18 years of experience in the mutual fund industry, with deep expertise

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
						in operations management and customer service. Prior to this assignment, Ms. Amla was associated with the Aditya Birla Sun Life AMC Limited where she played a key role in streamlining fund operations and enhancing investor servicing standards.
ETF	**Ms. Ekta Gala**	33 years	Dealer – ETF and Fund Manager	B. Com, IPCC (Chartered Accountant - Inter)	9 years	Ms. Gala has over 9 years of experience in the field of dealing. Prior to this assignment, Ms. Gala was associated with ICICI Prudential Asset Management Company Limited as a Dealer.
ETF	**Mr. Siddharth Srivastava**	40 years	Head – ETF Product and Fund Manager	MBA (Tech), B (Tech)	16 years	Mr. Siddharth Srivastava has more than 16 years of experience in the field of financial services and stock markets. He has been associated with Mirae Asset Investment Managers (India) Private Limited from 1st January 2020 till date with overall responsibilities of leading passive investment products. He has been associated with Mirae Asset Global Investments (India) Private Limited from 17th Oct, 2018 - 31st December 2019 with overall responsibilities of leading passive investment products of the company. Prior to this assignment, he was Senior Manager at NSE Indices Limited from September 2014 - October 2018 and was associated as Senior Associate at Morgan Stanley Capital International from November 2010 - August 2014.
Information Technology	**Mr. Darshan Chavan**	49 years	Chief Information Security Officer	Bachelor of Commerce	27 years	Mr. Darshan Chavan is an accomplished Information Security professional with 27 years of experience, including 19 years in three leading Asset Management Companies. Mr. Chavan has served as CISO at SBI Funds Management Pvt. Ltd. and Canara Robeco Asset Management Co. Ltd. Mr. Chavan has also worked as the Business Information Security Officer at Nippon India Mutual Fund. and under various IT roles with Sify

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
						Ltd. and K. Raheja Universal Pvt. Ltd.
Equity	**Mr. Siddhanth Chhabria**	40 years	Equity Research Analyst and Co - Fund Manager	PGDBM Finance (MBA), CFA Level 3 (US)	11 years	Mr. Chhabria is an equity research analyst and co-fund manager at Mirae Asset Investment Managers (India) Private Limited covering consumer discretionary sector. He is associated with the AMC since December 2019. He has a professional experience of more than 11 years. Prior to joining Mirae Asset, he was associated with HDFC Securities and Crisil Ltd. He has pursued his masters in MBA Finance and cleared CFA (US).
Risk Management	**Mr. Manish Jha**	44 years	Head-Risk Management	CFA Charter holder, MBA (Finance), Bachelor of Arts	17 years	Mr. Manish Jha has over 17 years of experience and has been associated with the AMC for around six years. Prior to this assignment, Mr. Jha has worked as a Research Analyst with Eqestar Capital Pvt. Ltd. and Manager - Principal strategies Group with Motilal Oswal Financial Services Ltd.
Marketing & Digital	**Mr. Shrinivas Khanolkar**	44 Years	Head – Digital, Marketing & Corporate Communication	MBA / B.com	23 years	Mr. Shrinivas Khanolkar has over 23 years of experience out of which 20 years is in the Mutual Fund Industry. Mr. Khanolkar has been associated with the AMC for around 17 years. Prior to this assignment, Mr. Khanolkar was heading Sales for Banks & National Distributors for the AMC and was heading Business Development prior to that. Mr. Khanolkar has worked in Industries like Asset Management, Insurance and Telecom. Prior to joining the AMC, Mr. Khanolkar has worked with companies like SBI Funds Management Limited and HDFC Life Insurance & a stint with Airtel.
Sales	**Ms. Suranjana Borthakur**	43 years	Head of Distribution Strategic Alliances	MBA Finance & Marketing	19 years	Ms. Suranjana Borthakur has over 19 years of experience and 17 years of that is associated with the mutual fund industry. Earlier, Ms. Borthakur has been associated with the AMC for around 8 years and has worked across profiles

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
						within the firm.t. Prior to joining the AMC, Ms Suranjana has worked as Head of Business Development with HSBC Global Asset Management India Private Limited.
Sales	**Mr. Makhdoom Ansari**	46 Years	National Head – Retail Sales & NDs	Master of Finance & Control	19 Years	Mr. Makhdoom Ansari has over 19 years of experience in the mutual fund industry and has been associated with the AMC for around 16 years. Prior to this assignment, Mr. Ansari was heading Mumbai Region Retail Sales for the AMC. Prior to joining the AMC, Mr. Ansari has worked as Relationship Manager with ICICI Prudential Asset Management Company Limited.
Fixed Income	**Ms. Kruti Chheta**	35 years	Fund Manager and Fixed Income Analyst	Masters in Management Studies (Finance) & Bachelor in Accounts and Finance	11 years	Ms. Kruti Chheta has over 11 years of experience in the fixed income market and has been associated with Mirae Asset Investment Managers (India) Private Ltd. for over 8 years as a fixed income analyst and fund manager. Her responsibilities as part of the investment team includes leading the research for managing debt funds. Prior to joining the AMC, Ms. Chheta has been associated with AK Capital and Shriram Wealth Advisors. At AK Capital, Ms. Chheta was a Fixed Income Analyst for the tenure of ~1 year in a client advisory role, assisting large pension funds with research on fixed income investment opportunities. At Shriram Wealth Advisors, Ms. Chheta was a Research Analyst for tenure of ~2 years advising Shriram Life Insurance Company.
ETF	**Mr. Ritesh Patel**	35 years	Commodity Analyst and Fund Manager	Bachelors in Financial Market, CMT L-2 Candidate	14 years	Mr. Ritesh Patel has over 14 years of experience in the field of Commodities Market. Prior to this assignment, Mr. Patel has worked as Aditya Birla Money Ltd, IIFL Securities, Ventura Securities and choice broking Pvt. Ltd.

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
Fixed Income	**Mr. Ravi Agarwal**	35 Years	Credit Analyst	Chartered Financial Analyst (CFA), Chartered Accountant (CA), Bachelor of Commerce (B. com)	14 Years	Mr. Ravi Agarwal is a Credit Analyst at Mirae Asset Investment Managers (India) Private Limited. Mr. Agarwal has over 14 years of experience in Financial Market. Prior to joining Mirae Asset, he was associated with UTI Asset Management Company Limited for over 6 years and has also worked with Aditya Birla Capital, ICICI Bank and AK Capital group in various capacities. Ravi Agarwal is a CFA Charter holder from CFA Institute and Chartered Accountant from ICAI. He has done his graduation (B. Com) from Mumbai University.
Fixed Income	**Mr. Basant Bafna**	38 years.	Head-Fixed Income	CFA, FRM, MBA (Finance), B Com (Hons), Certified Treasury Professional, Certified Associate of the Indian Institute of Bankers, cleared all levels of Company Secretary	15 years	Mr. Basant Bafna has over 15 years of experience in the banking industry. Prior to this assignment, Mr. Basant Bafna worked as Chief Dealer and Assistant General Manager with Export-Import Bank of India.
ETF	**Mr. Akshay Udeshi**	31 years	ETF Product & Fund Manager	MBA - Finance; B.E(Electronics)	7 years	Mr. Akshay Udeshi has over 7 years of experience in the field of financial services. He has been associated with the AMC since June 2021. Prior to this assignment, Mr. Udeshi was associated with Reliance Retail Limited where he was involved in product development in the affordability space. He also has an experience with L&T Financial Services where he was involved in product management of secured lending products.
ETF	**Mr. Sudip Shere**	31 years	ETF Dealer	PGDM in Supply Chain Managemen	9 years	Mr. Sudip Shere has over 9 years of experience in the field of financial services. He has been associated with the AMC since

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
				t & BSC Statistics		June 2024. Prior to this assignment, Mr. Shere was associated with ICICI Prudential Asset Management Company Limited where he was involved in dealing. Mr. Shere has also worked with Avenue Supermart Limited and Cipla Limited.
Fixed Income	**Ms. Vaibhavi Kamat**	40 years	Head Credit	PGDM (Finance) BTECH (Computer Science), CFA & FRM	16 years	Ms. Vaibhavi Kamat has over 16 years of experience in Credit research across ratings, Banking and Mutual Fund industries. Prior to this assignment, Ms. Kamat was associated as Head of Credit Research in UTI Mutual Fund, Senior Credit Analyst in FirstRand Bank (India) Limited and ICRA Limited.
Equity	**Mr. Tanmay Mehta**	35 years	Fund Manager and research analyst	B. Com & Chartered Accountant	13 years	Mr. Tanmay Mehta has over 13 years of experience primarily into equity research. He has been associated with the AMC since Jan 2021. Prior to this, Mr. Mehta has worked across Institutional Equity Research and Investment Banking Functions at SBI Capital Markets. He is a Chartered Accountant and has also cleared CFA (US).
AI	**Mr. Nishant Pradhan**	48 years	Chief AI Officer	BE Electrical & MBA Finance	26 years	Mr. Nishant Pradhan has over 26 years of experience. He was working as the Chief AI Officer of Mirae Asset Global Investments (India) Private Limited since February 2024 where he was driving AI initiatives for the Global Indices business as well as the India AMC Business. Prior to this assignment, Mr. Pradhan was associated with Axis Bank as Senior Vice President & Head of Business Analytics, Fidelity Investments as Director, Intellect Design Arena Ltd. and JP Morgan Chase & Co.
IT	**Vijay Rao**	43 years	Head - Information Technology	B.E. (Bachelor of Engineering)	20 years	Mr. Vijay Rao is the Head of Information Technology. He has over 20 years of experience in delivering business transforming IT initiatives across application, infrastructure and security.

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
				- Mechanical , PGDBM (Post Graduate in Business Management) - Systems/IT		Prior this assignment, Mr. Rao was associated with HSBC Asset Management India Private Limited, HSBC Software Development Private Limited and SBI Funds Management India Private Limited.
Equity	**Abhijith Vara**	43 years	Vice President - Investment (Equity)	Post Graduate Diploma in Management (IIM Kozhikode) , B. Tech in Electrical Engineering (IIT Madras)	19 years	Mr. Abhijith brings over 19 years of experience in the mutual fund industry, with a strong background in equity research and sectoral analysis. Prior to this assignment, Mr. Vara was associated with Axis Asset Management Co. Limited and Sundaram Asset Management Company Limited as a research analyst. Mr. Vara has extensive experience analyzing a wide range of sectors, with a consistent focus on cyclical industries. Over the past seven years, he has closely tracked the Banking & Financial Services sector.
Equity	**Mr. Gaurik Shah**	44 years	Senior Vice President - Equity Investments	PGDBM (XLRI Jamshedpur), BE (Pune University)	20 years	Mr. Gaurik Shah brings over 20 years of experience in the financial industry. Prior this assignment, Mr. Shah was associated with ASK Long-Short Fund Managers Pvt Ltd as Senior Vice President - ASK Hedge solutions. He was also associated with Avendus Capital Public Markets Alternate Strategies LLP as Vice President – Fund Management, overseeing an AIF Category III fund. Mr. Shah's earlier experience includes managing the AIF Category III fund and advisory portfolios at Proalpha Capital. He has also managed an Asia Pacific equity index-focused Managed Futures/CTA fund at Monsoon Capital in Singapore and worked as an Associate Trader on the Delta-One desk at RBS N.V. in Hong Kong.

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
Equity	**Ms. Akshata Gupta**	29 years	Dealer – Equity	Pursuing MBA in Finance- DY Patil, Pune University, B.com- Accounting and Finance (2018) - Mumbai University	8 years	Ms. Gupta has over 8 years of experience in the financial industry. She has been associated with Mirae Asset since 2023 as Database Manager, Equity. Prior to her current assignment at Mirae Asset, Ms. Gupta was associated with BNP Paribas India Solutions Private Limited and Motilal Oswal Financial Securities Ltd.
Fixed Income	**Ms. Pranavi Kulkarni**	40 years	Fund Manager & Dealer– Fixed Income	MBA (Finance) | Symbiosis International University, B.E. (Computer Science) | Mumbai University	16 years	Ms. Pranavi Kulkarni has over 16 years of experience in the financial sector. Prior to this assignment, Ms. Kulkarni was associated with Edelweiss Asset Management Ltd as Fund Manager. Ms. Kulkarni has also worked with CRISIL Ltd and Yes Bank.
ETF & Fixed Income	**Ms. Revati Kanvinde**	25 years	Dealer – ETF & Fixed Income	BA (Hons), Business Management and Financial Management.	3.5 years	Ms. Revati Kanvinde has over 3.5 years of experience as an Analyst in the financial sector. Prior to this assignment, Ms. Kanvinde was associated with Mirae Asset Asset Management (India) Pvt. Ltd. on contractual basis, as an ETF Analyst. Ms. Kanvinde has also worked with Morningstar India Pvt. Ltd as a Data Research Analyst.
ETF	**Mr. Vishal Singh**	33 years	Fund Manager	C.A.; C.F.A (US); F.R.M; B.Com	9 Years	Mr. Vishal Singh brings over 9 years of experience in the financial services industry. He joined Mirae Asset in June 2020 and has been serving as a Fund Manager since August 2023. Subsequently he took on the role of Principal Officer for Mirae Asset PMS from March 2025 till February 2026. Prior to joining Mirae Asset, Mr. Singh was associated with NSE Indices Limited, where he contributed to the development of new index products across equity and fixed income, designed portfolios for passive products

Department	Name	Age	Designation	Educational Qualification	Total No. of years of experience	Experience & Background
						such as index funds and ETFs, and worked on valuation of a wide range of Indian debt instruments including corporate bonds, structured notes, money market instruments, government securities, state development loans, and treasury bills. He also brings experience in global fixed income markets from his role as an analyst with Aranca (India) Private Limited.
ETF	**Mr. Swapnil Mayekar**	25 Years	Dealer– ETF	PGDM	4 Years	Mr. Swapnil Mayekar has 4 years of experience in financial markets. Prior to this assignment, Mr. Mayekar has worked with Choice Equity Broking Ltd, Kotak Securities Ltd, and Motilal Oswal Financial Services Ltd. He has been specialised in institutional and commodity dealing, efficiently executing trades across multiple asset classes, including algorithmic and basket orders
Fixed Income	**Mr. Govind Kalra**	31 years	Dealer – Fixed Income	Master's in Commerce from Kanpur university	5.6 years	Mr. Govind Singh Kalra has over 5 years of experience in the financial sector. Prior to this assignment, Mr. Kalra was associated with ICAP IL India Pvt Ltd wherein he had developed a deep-rooted expertise in the Indian Debt markets. Further, he has built is experience on facilitating high-stakes transactions & providing critical market intelligence within the fixed income ecosystem.

Note: All the key personnel are based at the Corporate Office of the AMC in Mumbai.

The Head- Compliance, Legal & Company Secretary for the Schemes is **Ms. Rimmi Jain** and the Investor Relations Officer of the Fund is **Ms. Venuka Amla.** They may be contacted at the corporate office of the AMC at Unit 606, 6th Floor, Windsor Bldg, off CST Road, Kalina, Santacruz (E), Mumbai - 400 098.

III. Service Providers

(1) The Custodian

M/s. Deutsche Bank AG, Mumbai, is the custodian for schemes of Mirae Asset Mutual Fund with effect from:

Name of Scheme	Effective Date
Mirae Asset Large Cap Fund	

Mirae Asset Large & Midcap Fund *(formerly known as Mirae Asset Emerging Bluechip Fund)*	From the end of business hours of July 03, 2015
Mirae Asset Great Consumer Fund	
Mirae Asset Aggressive Hybrid Fund *(formerly known as Mirae Asset Hybrid Equity Fund)*	July 29, 2015

For all existing equity and offshore fund of fund schemes launched after July 31, 2015, the inception date is the effective date for appointment of the Custodian.

The address of M/s. Deutsche Bank AG is: Sir Hazarimal Somani Marg, Fort, Mumbai - 400 001. M/s. Deutsche Bank AG, Mumbai Branch is registered with SEBI as a Custodian of Securities under SEBI (Custodian of Securities) Regulations, 1996, vide registration no. IN/CUS/003.

M/s. SBI – SG Securities Pvt. Ltd., has been appointed as custodian for the following Schemes of Mirae Asset Mutual Fund with effect from end of business hours of March 14, 2025:

Mirae Asset Banking and PSU Debt Fund ("Formerly Known as Mirae Asset Banking and PSU Fund")	Mirae Asset Nifty 1D Rate Liquid ETF-IDCW ("Formerly Known as Mirae Asset Nifty 1D Rate Liquid ETF")	Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF
Mirae Asset Corporate Bond Fund	Mirae Asset Nifty 8-13 yr G-Sec ETF	Mirae Asset Nifty500 Multicap 50:25:25 ETF
Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund	Mirae Asset BSE Sensex ETF ("Formerly Known as Mirae Asset S&P BSE Sensex ETF")	Mirae Asset BSE 200 Equal Weight ETF
Mirae Asset Dynamic Term Fund (Formerly known as Mirae Asset Dynamic Bond Fund)	Mirae Asset Nifty 100 ESG Sector Leaders ETF	Mirae Asset BSE Select IPO ETF
Mirae Asset Long Term Fund (Formerly known as Mirae Asset Long Duration Fund)	Mirae Asset Nifty 100 Low Volatility 30 ETF	Mirae Asset Diversified Equity Allocator Passive FOF (Formerly known as Mirae Asset Equity Allocator Fund of Fund)
Mirae Asset Ultra Short to Short Term Fund (Formerly Known Mirae Asset Low Duration Fund)	Mirae Asset Nifty 200 Alpha 30 ETF	Mirae Asset Gold ETF Fund of Fund
Mirae Asset Money Market Fund	Mirae Asset Nifty 50 ETF	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund
Mirae Asset Nifty 1D Rate Liquid ETF – Growth	Mirae Asset Nifty Bank ETF	Mirae Asset Nifty India Manufacturing ETF FOF
Mirae Asset Nifty SDL Jun 2027 Index Fund	Mirae Asset Nifty EV and New Age Automotive ETF	Mirae Asset Nifty India New Age Consumption ETF Fund of Fund
Mirae Asset Nifty SDL June 2028 Index Fund	Mirae Asset Nifty Financial Services ETF	Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund
Mirae Asset Short Term Fund (Formerly Known as Mirae Asset Short Duration Fund)	Mirae Asset Nifty India Manufacturing ETF	Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund
Mirae Asset Ultra Short-Term Fund (Formerly known as Mirae Asset Ultra Short Duration Fund)	Mirae Asset Nifty India New Age Consumption ETF	Mirae Asset Nifty200 Alpha 30 ETF Fund of Fund

Mirae Asset Nifty 50 Index Fund	Mirae Asset Nifty IT ETF	Mirae Asset BSE 200 Equal Weight ETF Fund of Fund
Mirae Asset Nifty LargeMidcap 250 Index Fund	Mirae Asset Nifty Metal ETF	Mirae Asset BSE Select IPO ETF Fund of Fund
Mirae Asset Nifty Total Market Index Fund	Mirae Asset Nifty Midcap 150 ETF	Mirae Asset Liquid Fund ("Formerly Known as Mirae Asset Cash Management Fund")
Mirae Asset Gold ETF	Mirae Asset Nifty Midsmallcap400 Momentum Quality 100 ETF	Mirae Asset Overnight Fund
Mirae Asset Silver ETF	Mirae Asset Nifty Next 50 ETF	
	Mirae Asset Nifty PSU Bank ETF	

Further, SBI – SG Securities Pvt. Ltd. has been appointed as the Custodian for the below mentioned Schemes of Mirae Asset Mutual Fund, effective from end of business hours of **May 16, 2025**.

- *Mirae Asset Aggressive Hybrid Fund (Formerly known as Mirae Asset Hybrid Equity Fund)*
- *Mirae Asset Equity Savings Fund*
- *Mirae Asset Arbitrage Fund*
- *Mirae Asset Balanced Advantage Fund*
- *Mirae Asset Multi Asset Allocation Fund*

For all hybrid, debt, domestic ETFs and Fund of Fund schemes launched after March 14, 2025 & May 16, 2025 the inception date will be the effective date for appointment of the Custodian.

The address of M/s. SBI – SG Securities Pvt. Ltd is: B Wing, Jeevan Seva Annexe Bldg, S V Road, Santacruz (West), Mumbai- 400 054 is registered with SEBI as a Custodian of Securities under SEBI (Custodian of Securities) Regulations, 1996, vide registration no. IN/CUS/022.

Note:

The Mutual Fund has entered into a Custody Agreement with **M/s. Deutsche Bank AG, Mumbai** on June 25, 2015, and with **M/s. SBI – SG Securities Pvt. Ltd, Mumbai** on February 20, 2025.

The principal responsibilities under the said Agreements are to:

- Provide custodial services to the Mutual Fund;
- Ensure that benefits due on the holdings are received;
- Ensure segregation of assets between different Schemes of the Fund;
- Provide detailed information and other reports as required by the AMC;
- Maintain confidentiality of the transactions; and
- Be responsible for any loss or damage to the assets belonging to the Scheme due to negligence on its part or on the part of its approved agents.

The Custodians shall not assign, transfer, hypothecate, pledge, lend, use or otherwise dispose of any assets or property of the Fund, except pursuant to instruction from the Trustee / AMC or under the express provisions of the Custody Agreement. The Custodians will be entitled to remuneration for its services in accordance with the terms of the Custody Agreement and as estimated in the table pertaining to the recurring expenses in respect of the Scheme. Accordingly, the recurring expenses will be borne by the Unit Holders of the Scheme. The Trustee has the right to change the Custodian, in certain circumstances.

(2) THE REGISTRAR & TRANSFER AGENT

KFIN Technologies Limited (formerly known as "KFin Technologies Private Limited"), located at Karvy Selenium, Tower-B, Plot No. 31 & 32, Survey No.116/22, 115/24, 115/25, Financial District, Nankramguda,

Serilingampally Mandal, Ranga Reddy District, Hyderabad - 500032 has been appointed as the Registrar and Transfer Agent and the Dividend paying agent for the Fund in accordance with the Registrar and Transfer Agent Agreement dated October 12, 2007. The Board of Directors of the AMC and the Trustees have satisfied themselves that the Registrars can provide the service required and have adequate facilities and system capabilities to discharge the responsibility with regard to processing of applications and dispatching of unit certificates to Unitholders within the time limit prescribed in the SEBI Regulations and also has sufficient capacity to handle investor complaints. The Registrar will be paid fees in accordance with the Agreement executed with them. The Registrar is registered with SEBI vide Registration No. INR000000221.

(3) STATUTORY AUDITORS

M/s. Chokshi & Chokshi, Chartered Accountants, having office at 15/17, Raghavji B Bldg, Gowalia Tank, Off Kemps Corner, Mumbai 400 036 are the auditors appointed for the Fund for the year Financial Year 2025-26. The audit fees for the Scheme will be borne by the Unit Holders as part of the recurring expenses of the Scheme. The Trustee has the right to change the Auditors.

(4) LEGAL COUNSEL

The AMC, on a case to case basis, uses services of various legal consultants, experts on various issues pertaining to the smooth functioning of the business, from time to time.

(5) THE FUND ACCOUNTANT

M/s. SBI – SG Securities Services Pvt. Ltd has been appointed as the Fund Accountant* for all the Schemes of Mirae Asset Mutual Fund with effect from March 01, 2025. M/s. SBI – SG Securities Services Pvt. Ltd, Mumbai provides fund accounting, NAV calculation and other related services in accordance with a Funds Administration Services Agreement dated February 20, 2025 executed between the AMC and M/s. SBI – SG Securities Services Pvt. Ltd.

M/s. SBI – SG Securities Services Pvt. Ltd is entitled to remuneration for its services in accordance with the terms of the Funds Administration Services Agreement and such remuneration will be borne by the AMC and not by the Unit Holders of the Scheme. The AMC has the right to change the fund accountant in certain circumstances.

* M/s. Deutsche Bank AG acted as Fund Accountant for all the Schemes of Mirae Asset Mutual Fund till February 28, 2025.

(6) COLLECTION BANKERS

The Collection Banks to the NFO may be decided by the AMC from time to time. Applications for the NFO will be accepted at Designated Collection Centres.

Bank Name	Bank Address
CITIBANK N A	Bombay Mutual Building, 293, Dr Dadabhai Naoroji Rd, Borabazar Precinct, Ballard Estate, Fort, Mumbai, Maharashtra 400 001
ICICI BANK LTD	ICICI Centre, 163, H T Parekha Marg, Backbay Reclamation , Churchgarte, Mumbai – 400 020
IDBI BANK LTD	Mittal Tower, C - Wing Ground Floor Nariman Point, Mumbai – 400 021
HDFC BANK LTD	Ground Floor Jehangir Building M G Road Fort Mumbai Maharashtra 400 001
STANDARD CHARTERED BANK	ORIENTAL BLDG., 364 DR. D. N. RAOD, FORT, MUMBAI 400 001
KOTAK MAHINDRA BANK	5 C/ II, Mittal Court,224, Nariman Point, Mumbai - 400 021

AXIS BANK LTD	Universal Insurance Building, Ground Floor Sir P M Road, Fort, Maharashtra, 400 001
STATE BANK OF INDIA	3rd FLOOR, MUMBAI MAIN BRANCH, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra 400 023
Hongkong & Shanghai Banking Corporation	52/60, Mahatma Gandhi Road, Mantralaya, Fort, Mumbai, Maharashtra 400 001
YES BANK LTD	Unit No 2 A1 Ground Floor Hallmark Business Plaza Gurunanak Hospital Road Kalanagar Bandra Maharashtra 400 051
INDUSIND BANK	Indusind Bank, Ground Floor, MTNL Matunga Telephone Exchange Building, Dr.b A Road, Opp. Matunga Police Station, Matunga East, Mumbai 400 019
DBS BANK INDIA LIMITED	Express Towers, Ground Floor, Nariman Point, Mumbai 400 021
DEUTSCHE BANK AG	Dr. D.N.Road, Fort, Mumbai, India 400 001

IV. Condensed Financial Information & performance of the schemes

The details of the Condensed Financial Information (CFI) & Performance of all the schemes of Mirae Asset Mutual Fund existing as on March 31, 2026 is as follows:

IV. Condensed Financial Information & performance of the schemes

The details of the Condensed Financial Information (CFI) & Performance of all the schemes of Mirae Asset Mutual Fund existing as on March 31, 2026 is as follows:

Historical Per Unit Statistics	**Mirae Asset Large Cap Fund**			**Mirae Asset Large & Midcap Fund**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	04-Apr-08			09-Jul-10		
NAV at the beginning of the year (As on April 01)						
Regular - IDCW Plan	28.666	26.995	23.230	44.544	46.938	36.332
Regular - Growth Option	103.190	97.174	76.955	134.381	130.843	92.931
Direct IDCW Option	65.651	61.225	52.238	76.196	79.620	60.972
Direct Growth	115.987	108.166	84.815	150.820	145.489	102.365
IDCW						
Individual						
Direct Plan - IDCW option	5.75	Nil	5.30	6.35	6.40	5.80
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	2.50	Nil	2.30	3.70	3.70	3.50
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Non - Individual						
Direct Plan - IDCW option	5.75	Nil	5.30	6.35	6.40	5.80
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	2.50	Nil	2.30	3.70	3.70	3.50

Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
NAV at the end of the year / period (Rs.): (As on March 31)						
Regular Plan - IDCW Option	25.531	29.067	26.789	41.743	44.957	46.234
Regular Plan - Growth Option	99.677	104.632	96.432	135.717	135.627	128.882
Direct Plan – IDCW Option	59.049	66.567	60.756	72.085	76.900	78.425
Direct Plan - Growth Option	113.121	117.606	107.338	153.727	152.215	143.306
Scheme Returns - % CAGR (Since Inception)						
Regular Plan – Growth Option	13.63%	14.81%	15.22%	18.02%	19.35%	20.45%
Direct Plan – Growth Option	14.50%	16.14%	16.74%	19.81%	21.49%	22.95%
Benchmark Returns (Since Inception) – CAGR						
Additional benchmark returns	10.43%	11.48%	11.81%	10.71%	11.94%	12.36%
Standard Benchmark Returns						
Regular Plan – Growth Option	10.87%	11.81%	12.17%	13.03%	14.03%	14.54%
Direct Plan – Growth Option	12.11%	13.53%	14.21%	14.76%	16.14%	16.95%
Net Assets end of the year / period (Rs. In Crores)	35342.63	37778.37	37884.61	38138.08	36506.79	33618.78
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.58%	0.74%	0.59%	0.63%	0.66%	0.65%
-Regular	1.54%	1.56%	1.54%	1.54%	1.55%	1.57%
Benchmark Index	NIFTY 100 (TRI)			Nifty Large Midcap 250 (TRI)		
Additional benchmark index	BSE Sensex (TRI)			BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset Dynamic Bond Fund**			**Mirae Asset Healthcare Fund**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	24-May-17			02-Jul-18		
NAV at the beginning of the year (As on April 01)						
Regular - IDCW Option	15.8522	14.7516	13.9053	22.968	21.849	15.191
Regular - Growth Option	15.8518	14.7512	13.9054	35.776	31.469	20.124
Direct – IDCW Option	17.2811	15.9441	14.8974	26.095	24.460	16.766
Direct Growth Option	17.2936	15.9495	14.8988	39.717	34.430	21.695
IDCW						
Individual						
Direct Plan - IDCW option	Nil	Nil	Nil	2.21	2.15	2.08
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil	1.92	1.90	1.85

Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Non - Individual						
Direct Plan - IDCW option	Nil	Nil	Nil	2.21	2.15	2.08
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil	1.92	1.90	1.85
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
NAV at the end of the year / period (Rs.) : (As on March 31)						
Regular Plan – IDCW Option	16.7658	15.8076	14.7458	22.263	23.438	21.620
Regular Plan- Growth Option	16.7655	15.8073	14.7454	37.818	36.508	31.139
Direct Plan – IDCW Option	18.4249	17.2318	15.9371	25.653	26.628	24.203
Direct Plan - Growth Option	18.4457	17.2442	15.9424	42.590	40.529	34.068
Scheme Returns - % CAGR (Since Inception)						
Regular Plan – Growth Option	5.89%	5.87%	5.68%	18.72%	21.15%	21.84%
Direct Plan – Growth Option	7.02%	7.03%	6.86%	20.56%	23.04%	23.76%
Benchmark Returns (Since Inception) - CAGR						
Additional benchmark returns	5.54%	5.97%	5.43%	10.92%	13.68%	14.99%
Standard Benchmark Returns						
Regular Plan – Growth Option	6.77%	7.24%	7.02%	15.97%	18.29%	18.20%
Direct Plan – Growth Option	6.77%	7.24%	7.02%	15.97%	18.29%	18.20%
Net Assets end of the year / period (Rs. In Crores)	116.07	117.40	157.90	2753.72	2667.40	2235.15
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.14%	0.16%	0.21%	0.51%	0.61%	0.51%
-Regular	1.02%	1.02%	1.09%	1.94%	1.96%	1.99%
Benchmark Index	CRISIL Dynamic Bond A-III Index – TIER I Nifty PSU Bond Plus SDL Apr 2027 50:50 Index – TIER II			BSE Healthcare Index (TRI)		
Additional benchmark index	CRISIL 10 Year Gilt Index			BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset ELSS Tax Saver Fund**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	28-Dec-15		
NAV at the beginning of the year (As on April 01)			
Regular - IDCW Option	23.091	23.645	18.862
Regular - Growth Option	43.846	41.442	30.334
Direct – IDCW Option	27.092	27.488	21.683
Direct Growth Option	49.464	46.302	33.550
IDCW			
Individual			
Direct Plan - IDCW option	4.70	2.30	2.05

Direct Plan - Growth option	Nil	Nil	Nil
Regular Plan IDCW option	4.00	1.95	1.80
Regular Plan Growth option	Nil	Nil	Nil
Non - Individual			
Direct Plan - IDCW option	4.70	2.30	2.05
Direct Plan - Growth option	Nil	Nil	Nil
Regular Plan IDCW option	4.00	1.95	1.80
Regular Plan Growth option	Nil	Nil	Nil
NAV at the end of the year / period (Rs.) : (As on March 31)			
Regular Plan – IDCW Option	19.557	23.340	23.290
Regular Plan Growth option	43.574	44.320	40.821
Direct Plan - IDCW option	23.191	27.384	27.075
Direct Plan - Growth option	49.630	49.997	45.606
Scheme Returns - % CAGR (Since Inception)			
Regular – Growth	15.42%	17.44%	18.56%
Direct - Growth	16.89%	18.97%	20.16%
Benchmark Returns (Since Inception) - CAGR			
Additional benchmark returns	11.76%	13.87%	14.81%
Standard Benchmark Returns			
Regular - Growth	12.76%	14.59%	15.63%
Direct - Growth	12.76%	14.59%	15.63%
Net Assets end of the year / period (Rs. In Crores)	22940.33	23945.24	21475.97
Total expense ratio (Ratio to AUM as on month end)			
-Direct	0.61%	0.70%	0.64%
-Regular	1.58%	1.58%	1.59%
Benchmark Index	Nifty 500 Index (TRI) – TIER I Nifty 200 Index (TRI) – TIER II		
Additional benchmark index	BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset Short Duration Fund**			**Mirae Asset Arbitrage Fund**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	16-Mar-18			19-Jun-20		
NAV at the beginning of the year (As on April 01)						
Regular - IDCW Option	15.4642	14.2722	13.3749	12.828	11.981	11.140
Regular - Growth Option	15.4609	14.2692	13.3721	12.829	11.982	11.140
Direct IDCW	16.3291	14.9512	13.9029	13.265	12.291	11.349
Direct Growth	16.3655	14.9772	13.9209	13.283	12.307	11.360
IDCW:						
Individual						

Direct Plan - IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Non - Individual						
Direct Plan - IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
NAV at the end of the year / period (Rs.) : (As on March 31)						
Regular - IDCW Option	16.2055	15.4105	14.2734	13.592	12.838	11.976
Regular - Growth Option	16.2020	15.4072	14.2704	13.592	12.838	11.976
Direct IDCW	17.2494	16.2717	14.9518	14.165	13.274	12.285
Direct Growth	17.2947	16.3079	14.9778	14.185	13.292	12.302
Scheme Returns - % CAGR (Since Inception)						
Regular - Growth	6.18%	6.33%	6.06%	5.45%	5.36%	4.88%
Direct - Growth	7.05%	7.19%	6.91%	6.23%	6.13%	5.63%
Benchmark Returns (Since Inception) – CAGR						
Additional benchmark returns	6.32%	6.94%	6.45%	5.37%	5.39%	4.84%
Standard Benchmark Returns						
Regular - Growth	6.85%	6.95%	6.77%	5.94%	5.66%	5.14%
Direct - Growth	6.85%	6.95%	6.77%	5.94%	5.66%	5.14%
Net Assets end of the year / period (Rs. In Crores)	593.44	347.46	335.66	3474.23	3111.29	1451.16
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.19%	0.25%	0.33%	0.13%	0.13%	0.12%
-Regular	1.08%	1.11%	1.14%	0.93%	0.92%	1.00%
Benchmark Index	CRISIL Short Duration Debt A-II Index			NIFTY 50 Arbitrage Index		
Additional benchmark index	CRISIL 10 Year Gilt Index			CRISIL 1 Year T-Bill		

Historical Per Unit Statistics	**Mirae Asset Banking and PSU Fund**			**Mirae Asset Ultra Short Duration Fund**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	24-Jul-20			07-Oct-20		
NAV at the beginning of the year (As on April 01)						
Regular- IDCW Option	12.7514	11.7624	10.9974	1284.8165	1192.8158	1110.9701

Regular - Growth Option	12.7504	11.7617	10.9966	1285.2786	1193.2563	1111.3791
Direct -IDCW Option	13.0169	11.9532	11.1288	1298.2401	1202.2933	1117.4211
Direct – Growth Option	13.0211	11.9555	11.1290	1298.3687	1202.2356	1117.2630
IDCW:						
Individual						
Direct Plan - IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Non - Individual						
Direct Plan - IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
NAV at the end of the year / period (Rs.) : (As on March 31)						
Regular - IDCW Option	13.2952	12.6944	11.7580	1365.7077	1283.1203	1192.0110
Regular - Growth Option	13.2941	12.6934	11.7573	1366.2037	1283.5818	1192.4513
Direct IDCW	13.6313	12.9584	11.9484	1383.0961	1296.5108	1201.4701
Direct Growth	13.6375	12.9626	11.9507	1383.4496	1296.6378	1201.4100
Scheme Returns - % CAGR (Since Inception)						
Regular – Growth	5.13%	5.22%	4.49%	5.86%	5.73%	5.18%
Direct – Growth	5.61%	5.69%	4.95%	6.10%	5.97%	5.41%
Benchmark Returns (Since Inception) - CAGR						
Additional benchmark returns	4.50%	5.02%	3.74%	5.46%	5.50%	4.93%
Standard Benchmark Returns						
Regular - Growth	5.72%	5.76%	5.27%	5.98%	5.86%	5.37%
Direct - Growth	5.72%	5.76%	5.27%	5.98%	5.86%	5.37%
Net Assets end of the year / period (Rs. In Crores)	43.06	47.03	60.35	1640.39	1414.66	1003.21
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.33%	0.34%	0.31%	0.13%	0.17%	0.22%
-Regular	0.80%	0.81%	0.81%	0.44%	0.41%	0.44%
Benchmark Index	CRISIL Banking and PSU Debt A-II Index			NIFTY Ultra Short Duration Debt Index A-I		
Additional benchmark index	CRISIL 10 Year Gilt Index			CRISIL 1 Year T-Bill		

Historical Per Unit Statistics	**Mirae Asset Corporate Bond Fund**	**Mirae Asset Money Market Fund**

Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	17-Mar-21			11-Aug-21		
NAV at the beginning of the year (As on April 01)						
Regular - IDCW Option	12.5444	11.5484	10.8055	1238.2118	1149.9225	1072.7665
Regular - Growth Option	12.5444	11.5485	10.8056	1238.2381	1149.9559	1072.7876
Direct IDCW	12.7688	11.7040	10.9037	1252.6735	1159.5646	1078.3167
Direct Growth	12.7715	11.7061	10.9044	1254.7430	1161.3771	1079.5175
IDCW:						
Individual						
Direct Plan - IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Non - Individual						
Direct Plan - IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
NAV at the end of the year / period (Rs.) : (As on March 31)						
Regular - IDCW Option	13.1335	12.4880	11.5471	1314.5312	1236.1262	1149.0916
Regular - Growth Option	13.1336	12.4880	11.5473	1314.5405	1236.1525	1149.1249
Direct IDCW	13.4242	12.7110	11.7024	1334.1613	1250.5393	1158.7063
Direct Growth	13.4275	12.7137	11.7045	1336.3622	1252.6053	1160.5160
Scheme Returns - % CAGR (Since Inception)						
Regular - Growth	5.56%	5.65%	4.84%	6.07%	6.00%	5.41%
Direct - Growth	6.02%	6.12%	5.31%	6.45%	6.39%	5.80%
Benchmark Returns (Since Inception) – CAGR						
Additional benchmark returns	5.00%	5.73%	4.40%	5.76%	5.89%	5.28%
Standard Benchmark Returns						
Regular - Growth	6.17%	6.14%	5.55%	6.28%	6.24%	5.75%
Direct - Growth	6.17%	6.14%	5.55%	6.28%	6.24%	5.75%
Net Assets end of the year / period (Rs. In Crores)	47.01	41.28	51.08	3351.38	2196.81	106.37
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.17%	0.21%	0.43%	0.08%	0.09%	0.22%
-Regular	0.69%	0.63%	0.90%	0.41%	0.44%	0.56%
Benchmark Index	CRISIL Corporate Debt A-II Index			NIFTY Money Market Index A-I		
Additional benchmark index	CRISIL 10 Year Gilt Index			CRISIL 1 Year T-Bill		

Historical Per Unit Statistics	**Mirae Asset Diversified Equity Allocator Passive FOF (Formerly known as Mirae Asset Equity Allocator Fund of Fund) ^**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	21-Sep-20		
NAV at the beginning of the year / Date of Allotment (As on April 01)			
Regular Plan - IDCW Option	22.718	21.954	15.791
Regular Plan - Growth Option	22.715	21.953	15.788
Direct Plan – IDCW Option	22.814	22.033	15.834
Direct Plan – Growth Option	22.797	22.016	15.823
IDCW:			
Individual			
Direct Plan - IDCW option	Nil	Nil	Nil
Direct Plan - Growth option	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil
Non - Individual			
Direct Plan - IDCW option	Nil	Nil	Nil
Direct Plan - Growth option	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil
NAV at the end of the year / period (Rs.) : (As on March 31)			
Regular Plan - IDCW Option	22.356	22.990	21.732
Regular Plan - Growth Option	22.353	22.987	21.730
Direct Plan – IDCW Option	22.464	23.087	21.810
Direct Plan – Growth Option	22.447	23.069	21.793
Scheme Returns - % CAGR (Since Inception)			
Regular Plan - Growth	15.67%	20.19%	24.62%
Direct Plan - Growth	15.76%	20.28%	24.72%
Benchmark Returns (Since Inception) - CAGR			
Additional benchmark Returns	13.52%	18.35%	21.98%
Standard Benchmark Returns			
Regular Plan - Growth	15.97%	20.58%	24.94%
Direct Plan - Growth	15.97%	20.58%	24.94%
Net Assets end of the year / period (Rs. In Crores)	893.37	853.07	678.48
Total expense ratio (Ratio to AUM as on month end)			
-Direct	0.07%	0.06%	0.04%
-Regular	0.12%	0.12%	0.04%
Benchmark Index	NIFTY 200 Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)		

^Note: Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Nifty 50 ETF is 0.04%, Mirae Asset Nifty Midcap 150 ETF is 0.06% and Mirae Asset Nifty Next 50 ETF is 0.06%
The weighted average cost of the underlying ETFs is 0.05%

Historical Per Unit Statistics	**Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund^**			**Mirae Asset Focused Fund**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	18-Nov-20			14-May-19		
NAV at the beginning of the year As on April 01)						
Regular - IDCW Option	17.049	16.447	12.453	21.230	20.226	17.863
Regular - Growth Option	17.083	16.480	12.478	23.093	22.002	17.859
Direct IDCW	17.342	16.667	12.571	23.031	21.686	18.908
Direct Growth	17.346	16.671	12.574	25.037	23.574	18.912
IDCW:						
Individual						
Direct Plan - IDCW option	Nil	Nil	Nil	Nil	Nil	1.85
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil	Nil	Nil	1.75
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Non - Individual						
Direct Plan - IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
NAV at the end of the year / period (Rs.) : (As on March 31)						
Regular - IDCW Option	16.415	17.280	16.360	19.173	21.439	19.999
Regular - Growth Option	16.448	17.315	16.393	20.856	23.321	21.754
Direct IDCW	16.760	17.577	16.578	21.044	23.257	21.441
Direct Growth	16.764	17.581	16.582	22.879	25.283	23.308
Scheme Returns - % CAGR (Since Inception)						
Regular - Growth	9.72%	13.40%	15.81%	11.27%	15.48%	17.25%
Direct - Growth	10.10%	13.79%	16.21%	12.77%	17.07%	18.91%
Benchmark Returns (Since Inception) - CAGR						
Additional benchmark returns	10.77%	15.02%	17.71%	11.33%	14.58%	16.33%
Standard Benchmark Returns						
Regular - Growth	11.01%	14.83%	17.30%	13.53%	16.58%	18.79%
Direct - Growth	11.01%	14.83%	17.30%	13.53%	16.58%	18.79%
Net Assets end of the year / period (Rs. In Crores)	78.84	95.62	111.71	6049.53	7410.54	8425.01
Total expense ratio (Ratio to AUM as on month end)						

-Direct	0.06%	0.05%	0.05%	0.63%	0.75%	0.61%
-Regular	0.47%	0.42%	0.44%	1.80%	1.80%	1.76%
Benchmark Index	NIFTY100 ESG Sector Leaders Index (TRI)			Nifty 500 (TRI) Tier-1 Nifty 200 (TRI) Tier-2		
Additional benchmark index	BSE Sensex (TRI)			BSE Sensex (TRI)		

^Note: *Investors may note that they have to bear recurring expense of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Nifty 100 ESG Sector Leaders ETF is 0.41%*

Historical Per Unit Statistics	**Mirae Asset Midcap Fund**			**Mirae Asset Nifty 100 ESG Sector Leaders ETF**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	29-Jul-19			17-Nov-20		
NAV at the beginning of the year (As on April 01)						
Regular - IDCW Option	22.054	23.538	17.154	NA	NA	NA
Regular - Growth Option	31.040	30.599	20.497	39.0760	37.6016	28.3388
Direct IDCW	23.927	25.257	18.209	NA	NA	NA
Direct Growth	33.466	32.634	21.619	NA	NA	NA
IDCW:						
Individual						
Direct Plan - IDCW option	2.35	2.00	2.15	NA	NA	NA
Direct Plan - Growth option	Nil	Nil	Nil	NA	NA	NA
Regular Plan IDCW option	2.15	1.85	2.00	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil	NA	NA	NA
Non - Individual						
Direct Plan - IDCW option	2.35	2.00	2.15	NA	NA	NA
Direct Plan - Growth option	Nil	Nil	Nil	NA	NA	NA
Regular Plan IDCW option	2.15	1.85	2.00	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil	NA	NA	NA
NAV at the end of the year / period (Rs.) : (As on March 31						
Regular - IDCW Option	21.468	22.264	23.040	NA	NA	NA
Regular - Growth Option	32.873	31.335	29.952	37.8102	39.6881	37.3281
Direct IDCW	23.544	24.154	24.722	NA	NA	NA
Direct Growth	35.826	33.783	31.943	NA	NA	NA
Scheme Returns - % CAGR (Since Inception)						
Regular - Growth	19.51%	22.29%	26.44%	10.29%	14.05%	16.45%
Direct - Growth	21.06%	23.92%	28.19%	NA	NA	NA
Benchmark Returns (Since Inception) - CAGR						
Additional benchmark returns	11.43%	14.82%	16.71%	10.87%	15.14%	17.88%

Standard Benchmark Returns						
Regular - Growth	20.73%	24.32%	28.07%	11.02%	14.85%	17.33%
Direct - Growth	20.73%	24.32%	28.07%	NA	NA	NA
Net Assets end of the year / period (Rs. In Crores)	16193.93	14921.59	14251.70	94.58	116.64	135.83
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.58%	0.69%	0.62%	NA	NA	NA
-Regular	1.67%	1.70%	1.69%	0.41%	0.41%	0.57%
Benchmark Index	Nifty Midcap 150 Index (TRI)			NIFTY100 ESG Sector Leaders Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)			BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset Equity Savings Fund**			**Mirae Asset Nifty 50 ETF (NSE Symbol: NIFTYETF, BSE Code: 542131).**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	17-Dec-18			10-Dec-18		
NAV at the beginning of the year (As on April 01)						
Regular - IDCW Option	12.332	12.638	11.606	NA	NA	NA
Regular - Growth Option	19.165	17.768	14.998	247.6051	237.3365	181.8219
Direct IDCW	13.301	13.515	12.271	NA	NA	NA
Direct Growth	20.459	18.781	15.700	NA	NA	NA
IDCW:						
Individual						
Direct Plan - IDCW option	1.17	1.42	1.15	NA	NA	NA
Direct Plan - Growth option	Nil	Nil	Nil	NA	NA	NA
Regular Plan IDCW option	1.07	1.30	1.10	NA	NA	NA
Regular Plan Growth option	Nil	Nil	Nil	NA	NA	NA
Non - Individual						
Direct Plan - IDCW option	1.17	1.42	1.15	NA	NA	NA
Direct Plan - Growth option	Nil	Nil	Nil	NA	NA	NA
Regular Plan IDCW option	1.07	1.30	1.10	NA	NA	NA
Regular Plan Growth option	Nil	Nil	Nil	NA	NA	NA
NAV at the end of the year / period (Rs.): (As on March 31)						
Regular - IDCW Option	11.835	12.407	12.578	NA	NA	NA
Regular - Growth Option	19.994	19.283	17.685	241.2450	251.3850	235.9092
Direct IDCW	12.891	13.382	13.451	NA	NA	NA
Direct Growth	21.556	20.584	18.692	NA	NA	NA
Scheme Returns - % CAGR (Since Inception)						
Regular - Growth	9.97%	11.00%	11.38%	11.73%	14.44%	15.97%

Direct - Growth	11.11%	12.16%	12.55%	NA	NA	NA
Benchmark Returns (Since Inception) - CAGR						
Additional benchmark returns	6.09%	6.73%	6.15%	11.35%	14.36%	15.91%
Standard Benchmark Returns						
Regular - Growth	8.68%	9.59%	9.94%	11.85%	14.56%	16.10 %
Direct - Growth	8.68%	9.59%	9.94%	NA	NA	NA
Net Assets end of the year / period (Rs. In Crores)	1831.57	1359.75	930.11	4789.21	4292.92	2295.88
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.40%	0.37%	0.25%	NA	NA	NA
-Regular	1.38%	1.35%	1.26%	0.04%	0.05%	0.05%
Benchmark Index	Nifty Equity Savings Index			Nifty 50 TRI		
Additional benchmark index	CRISIL 10 Year Gilt Index			BSE Sensex TRI		

Historical Per Unit Statistics	**Mirae Asset Nifty Next 50 ETF (NSE Symbol : NEXT50, BSE Code: 542922)**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	24-Jan-20		
NAV at the beginning of the year / Date of Allotment (As on April 01)			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	635.9241	624.4283	382.4961
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
IDCW:			
Individual			
Direct Plan - IDCW option	NA	NA	NA
Direct Plan - Growth option	NA	NA	NA
Regular Plan IDCW option	NA	NA	NA
Regular Plan Growth option	NA	NA	NA
Non - Individual			
Direct Plan - IDCW option	NA	NA	NA
Direct Plan - Growth option	NA	NA	NA
Regular Plan IDCW option	NA	NA	NA
Regular Plan Growth option	NA	NA	NA
NAV at the end of the year / period (Rs.) : (As on March 31)			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	620.9508	642.7634	614.2000
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
Scheme Returns - % CAGR (Since Inception)			
Regular Plan - Growth	13.00%	16.47%	19.48%

Direct Plan - Growth	NA	NA	NA
Benchmark Returns (Since Inception) - CAGR			
Additional benchmark returns	10.55%	14.07%	15.98%
Standard Benchmark Returns			
Regular Plan - Growth	13.44%	16.99%	20.12%
Direct Plan - Growth	NA	NA	NA
Net Assets end of the year / period (Rs. In Crores)	1057.26	540.98	186.50
Total expense ratio (Ratio to AUM as on month end)			
-Direct	NA	NA	NA
-Regular	0.06%	0.05%	0.15%
Benchmark Index	Nifty Next 50 TRI		
Additional Benchmark Index	BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset Liquid Fund**			**Mirae Asset Overnight Fund**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	12-Jan-09			15-Oct-19		
NAV at the beginning of the year (As on April 01)						
Regular Plan Daily IDCW option	1066.4347	1066.4347	1066.4347	1000.0053	1000.0044	1000.0028
Regular Plan Monthly IDCW option	1154.9736	1154.2667	1154.7182	1001.4368	1001.1362	1001.6689
Regular Plan Weekly IDCW option	1154.6437	1154.3177	1153.8701	1001.0952	1000.9603	1000.7678
Regular Plan Growth option	2694.1485	2510.7723	2342.5977	1302.8927	1222.6907	1145.8598
Direct Plan - Daily IDCW option	1075.8332	1075.8332	1075.8332	1000.0051	1000.0040	1000.0036
Direct Plan - Growth option	2740.0269	2550.8076	2377.4990	1309.5753	1227.9069	1149.6861
Direct Plan - Monthly IDCW option	1137.3042	1136.5909	1137.0659	1001.4521	1001.1527	1001.6927
Direct Plan - Weekly IDCW option	1218.4371	1218.0852	1217.6152	1001.1063	1000.9755	1000.7797
IDCW:						
Individual						
Direct Plan - Daily IDCW option	65.3518	77.1532	75.9489	53.3563	65.1303	66.0244
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Monthly IDCW option	69.1572	80.7174	80.5178	53.7297	64.2700	66.5437
Direct Plan - Weekly IDCW option	73.6102	86.7406	85.1689	53.4436	64.3791	65.6570

Regular Plan Daily IDCW option	63.2949	75.2378	74.2387	53.5990	64.1066	65.1274
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan Monthly IDCW option	69.1425	80.8284	79.9170	52.9395	63.3334	65.5973
Regular Plan Weekly IDCW option	68.7820	81.1220	79.5692	52.1748	63.3504	64.7503
Non - Individual						
Direct Plan - Daily IDCW option	65.3518	77.1532	75.9489	53.3563	65.1303	66.0244
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Direct Plan - Monthly IDCW option	69.1572	80.7174	80.5178	53.7297	64.2700	66.5437
Direct Plan - Weekly IDCW option	73.6102	86.7406	85.1689	53.4436	64.3791	65.6570
Regular Plan Daily IDCW option	63.2949	75.2378	74.2387	53.5990	64.1066	65.1274
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan Monthly IDCW option	69.1425	80.8284	79.9170	52.9395	63.3334	65.5973
Regular Plan Weekly IDCW option	68.7820	81.1220	79.5692	52.1748	63.3504	64.7503
NAV at the end of the year / period (Rs.) : (As on March 31)						
Regular Plan Daily IDCW option	1066.4347	1066.4347	1066.4347	1000.0094	1000.0057	1000.0047
Regular Plan Monthly IDCW option	1154.4055	1154.7615	1154.0364	1001.0824	1001.2521	1000.9465
Regular Plan Weekly IDCW option	1154.4398	1154.4316	1154.0874	1000.9352	1000.9105	1000.7706
Regular Plan Growth option	2858.6087	2693.6536	2510.2715	1373.2202	1302.6524	1222.4591
Direct Plan - Daily IDCW option	1075.8332	1075.8332	1075.8332	1000.0254	1000.0055	1000.0043
Direct Plan - Growth option	2910.2960	2739.5153	2550.2929	1381.3331	1309.3308	1227.6708
Direct Plan - Monthly IDCW option	1136.7391	1137.0919	1136.3616	1001.0905	1001.2651	1000.9603
Direct Plan - Weekly IDCW option	1218.2203	1218.2096	1217.8394	1000.9479	1000.9203	1000.7832
Scheme Returns - % CAGR (Since Inception)						
Regular Plan - Growth	6.29%	6.30%	6.23%	5.03%	4.96%	4.60%
Direct Plan - Growth	6.70%	6.74%	6.68%	5.13%	5.06%	4.70%
Benchmark Returns (Since Inception) - CAGR						
Additional benchmark returns	6.09%	6.14%	6.05%	5.61%	5.66%	5.26%
Standard Benchmark Returns						
Regular Plan - Growth	6.93%	6.97%	6.95%	5.11%	5.05%	4.69%
Direct Plan - Growth	6.74%	6.79%	6.74%	5.11%	5.05%	4.69%

Net Assets end of the year / period (Rs. In Crores)	10561.68	8684.21	6814.37	708.12	390.72	593.94
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.09%	0.09%	0.12%	0.10%	0.07%	0.04%
-Regular	0.18%	0.20%	0.20%	0.17%	0.15%	0.14%
Benchmark Index	NIFTY Liquid Index A-I			NIFTY 1D Rate Index		
Additional benchmark index	CRISIL 1 Year T-Bill			CRISIL 1 Year T-Bill		

Historical Per Unit Statistics	**Mirae Asset Low Duration Fund**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	05-Mar-08		
NAV at the beginning of the year (As on April 01)			
Regular Savings IDCW option (Daily)	1005.1646	1005.1646	1005.1646
Regular Savings IDCW option (Monthly)	1095.4011	1089.6879	1090.0299
Regular Savings IDCW option (Weekly)	1106.6348	1109.0010	1108.2446
Regular Savings IDCW option (Quarterly)	1021.0728	1017.5871	1013.7715
Regular Savings Growth option	2219.0548	2062.6593	1929.5195
Direct Plan – Growth	2411.5106	2227.5774	2071.6299
Direct Plan - Daily IDCW option	1208.9337	1208.9337	1208.9337
Direct Plan - Weekly IDCW option	1454.3849	1457.6331	1456.5866
Direct Plan - Monthly IDCW option	1165.3699	1162.4313	1162.8274
Direct Plan - Quarterly IDCW option	1022.7419	1018.8966	1015.0653
IDCW:			
Individual			
Direct Plan - Daily IDCW option	78.6650	94.2370	87.7910
Direct Plan - Growth option	Nil	Nil	Nil
Direct Plan - Monthly IDCW option	77.9837	89.1936	84.7963
Direct Plan - Quarterly IDCW option	76.2500	76.5000	82.7500
Direct Plan - Weekly IDCW option	96.8765	112.4221	104.5852
Regular Savings Growth option	Nil	Nil	Nil
Regular Savings IDCW option (Daily)	59.6233	72.4279	67.6846
Regular Savings IDCW option (Monthly)	68.9120	73.9667	73.2007
Regular Savings IDCW option (Quarterly)	69.5000	70.5000	65.2500
Regular Savings IDCW option (Weekly)	66.7826	78.9454	74.7501
Regular Savings Growth option	Nil	Nil	Nil
Non Individual			
Direct Plan - Daily IDCW option	78.6650	94.2370	87.7910
Direct Plan - Growth option	Nil	Nil	Nil
Direct Plan - Monthly IDCW option	77.9837	89.1936	84.7963
Direct Plan - Quarterly IDCW option	76.2500	76.5000	82.7500
Direct Plan - Weekly IDCW option	96.8765	112.4221	104.5852
Regular Savings Growth option	Nil	Nil	Nil
Regular Savings IDCW option (Daily)	59.6233	72.4279	67.6846

Regular Savings IDCW option (Monthly)	68.9120	73.9667	73.2007
Regular Savings IDCW option (Quarterly)	69.5000	70.5000	65.2500
Regular Savings IDCW option (Weekly)	66.7826	78.9454	74.7501
Regular Savings Growth option	Nil	Nil	Nil
NAV at the end of the year / period (Rs.) : (As on March 31)			
Regular Savings IDCW option (Daily)	1005.3507	1005.1646	1005.1646
Regular Savings IDCW option (Monthly)	1088.5857	1093.4035	1089.1095
Regular Savings IDCW option (Weekly)	1107.2494	1109.0941	1108.4123
Regular Savings IDCW option (Quarterly)	1008.4256	1019.2108	1017.0470
Regular Savings Growth option	2349.4756	2215.0082	2061.5644
Direct Plan - Growth	2570.3291	2407.0261	2226.3157
Direct Plan - Daily IDCW option	1209.1689	1208.9337	1208.9337
Direct Plan - Weekly IDCW option	1455.5258	1457.7682	1456.8115
Direct Plan - Monthly IDCW option	1161.2685	1163.2042	1161.7762
Direct Plan - Quarterly IDCW option	1010.4326	1020.8413	1018.3224
Scheme Returns - % CAGR (Since Inception)			
Regular - Growth	6.40%	6.43%	6.34%
Direct - Growth	7.03%	7.05%	6.96%
Benchmark Returns (Since Inception) - CAGR			
Additional benchmark returns	6.47%	6.82%	6.56%
Standard Benchmark Returns			
Regular - Growth	7.21%	7.27%	7.24%
Direct - Growth	7.11%	7.17%	7.13%
Net Assets end of the year / period (Rs. In Crores)	2333.30	1414.58	493.94
Total expense ratio (Ratio to AUM as on month end)			
-Direct	0.17%	0.19%	0.23%
-Regular	0.83%	0.86%	0.88%
Benchmark Index	NIFTY Low Duration Debt Index A-I		
Additional benchmark index	CRISIL 10 Year Gilt Index		

Historical Per Unit Statistics	**Mirae Asset Hang Seng TECH ETF (NSE Symbol : MAHKTECH, BSE Code: 543414)**		
	April 01 2025 to 31 March 2026	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	06th December 2021		
NAV at the beginning of the year (As on April 01)			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	19.8019	12.5466	14.9870
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
IDCW:			
Individual			
Direct Plan - IDCW option	NA	NA	NA

Direct Plan - Growth option	NA	NA	NA
Regular Plan IDCW option	NA	NA	NA
Regular Plan Growth option	NA	NA	NA
Non Individual			
Direct Plan - IDCW option	NA	NA	NA
Direct Plan - Growth option	NA	NA	NA
Regular Plan IDCW option	NA	NA	NA
Regular Plan Growth option	NA	NA	NA
NAV at the end of the year / period (Rs.) (As on March 31)			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	18.8233	19.7631	12.3115
Direct Plan – IDCW Option	NA	NA	NA
Direct Plan – Growth Option	NA	NA	NA
Scheme Returns - % CAGR (Since Inception)			
Regular Plan - Growth	0.46%	2.08%	-16.03%
Direct Plan - Growth	NA	NA	NA
Additional Benchmark Returns (Since Inception)	6.91%	11.15%	13.26%
Benchmark Returns (Since Inception)	1.17%	3.44%	-15.42%
Net Assets end of the year / period (Rs. In Crores)	364.63	382.84	245.38
Total expense ratio (Ratio to AUM as on month end)			
-Direct	NA	NA	NA
-Regular	0.62%	0.54%	0.60%
Benchmark	Hang Seng TECH Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset Hang Seng TECH ETF Fund of Fund^**		
	April 01 2025 to 31 March 2026	**April 01 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	08th December 2021		
NAV at the beginning of the year (As on April 01)			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	11.996	6.461	7.871
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	12.180	6.531	7.923
IDCW:			
Individual			
Direct Plan - IDCW option	NA	NA	NA
Direct Plan - Growth option	NA	NA	NA
Regular Plan IDCW option	NA	NA	NA
Regular Plan Growth option	NA	NA	NA
Non Individual			

Direct Plan - IDCW option	NA	NA	NA
Direct Plan - Growth option	NA	NA	NA
Regular Plan IDCW option	NA	NA	NA
Regular Plan Growth option	NA	NA	NA
NAV at the end of the year / period (Rs.) (As on March 31)			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	11.218	11.920	6.316
Direct Plan -IDCW Option	NA	NA	NA
Direct Plan - Growth Option	11.441	12.102	6.385
Scheme Returns - % CAGR (Since Inception)			
Regular Plan - Growth	2.70%	5.45%	-18.02%
Direct Plan - Growth	3.17%	5.93%	-17.64%
Additional Benchmark Returns (Since Inception)	6.11%	10.06%	11.69%
Benchmark Returns (Since Inception)	0.19%	2.14%	-16.98%
Net Assets end of the year / period (Rs. In Crores)	76.00	93.43	69.33
Total expense ratio (Ratio to AUM as on month end)			
-Direct	0.07%	0.11%	0.14%
-Regular	0.53%	0.53%	0.53%
Benchmark	Hang Seng TECH Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)		

^***Note****: Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Hang Seng TECH ETF is 0.62%.*

Historical Per Unit Statistics	**Mirae Asset Nifty Financial Services ETF (NSE Symbol: BFSI, BSE Code: 543323)**		
	April 01 2025 to 31 March 2026	**April 01 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	30th July 2021		
NAV at the beginning of the year (As on April 01)			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	25.1377	21.5464	18.2849
Direct Plan – IDCW Option	NA	NA	NA
Direct Plan – Growth Option	NA	NA	NA
IDCW:			
Individual			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
Non Individual			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA

Direct Plan - Growth Option	NA	NA	NA
NAV at the end of the year / period (Rs.) (As on March 31)			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	24.3018	25.6967	21.3339
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
Scheme Returns - % CAGR (Since Inception)			
Regular Plan - Growth	8.69%	12.88%	10.17%
Direct Plan - Growth	NA	NA	NA
Additional Benchmark Returns (Since Inception)	8.17%	12.39%	14.72%
Benchmark Returns (Since Inception)	8.84%	13.04%	10.31%
Net Assets end of the year / period (Rs. In Crores)	391.48	393.13	258.54
Total expense ratio (Ratio to AUM as on month end)			
-Direct	NA	NA	NA
-Regular	0.13%	0.12%	0.12%
Benchmark	Nifty Financial Services Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset Nifty India Manufacturing ETF (NSE Symbol: MAKEINDIA, BSE Code: 543454)**		
	April 01 2025 to 31 March 2026	**April 01 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	27th January 2022		
NAV at the beginning of the year (As on April 01)			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	131.2368	125.0581	80.4025
Direct Plan IDCW Option	NA	NA	NA
Direct Plan Growth Option	NA	NA	NA
IDCW:			
Individual			
Regular - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
Non Individual			
Regular - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
NAV at the end of the year / period (Rs.) (As on March 31)			

Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	142.3437	132.5467	123.6989
Direct Plan- IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
Scheme Returns - % CAGR (Since Inception)			
Regular Plan - Growth	15.61%	18.33%	23.85%
Direct Plan - Growth	NA	NA	NA
Additional Benchmark Returns (Since Inception)	6.91%	11.33%	13.68%
Benchmark Returns (Since Inception)	16.19%	18.91%	24.46%
Net Assets end of the year / period (Rs. In Crores)	226.97	202.73	119.93
Total expense ratio (Ratio to AUM as on month end)			
-Direct	NA	NA	NA
-Regular	0.42%	0.46%	0.47%
Benchmark	Nifty India Manufacturing Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset Nifty India Manufacturing ETF Fund of Fund^**		
	April 01 2025 to 31 March 2026	**April 01 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	31st January 2022		
NAV at the beginning of the year (As on April 01)			
Regular Plan - IDCW Option	16.332	15.642	10.140
Regular Plan - Growth Option	16.271	15.586	10.104
Direct Plan IDCW Option	16.478	15.722	10.153
Direct Plan Growth Option	16.477	15.721	10.153
IDCW:			
Individual			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
Non-Individual			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
NAV at the end of the year / period (Rs.) (As on March 31)			
Regular Plan - IDCW Option	17.639	16.479	15.512
Regular Plan - Growth Option	17.573	16.418	15.456
Direct Plan - IDCW Option	17.860	16.626	15.591
Direct Plan - Growth Option	17.859	16.625	15.591

Scheme Returns - % CAGR (Since Inception)			
Regular Plan - Growth	14.50%	16.96%	22.28%
Direct Plan - Growth	14.94%	17.43%	22.78%
Additional Benchmark Returns (Since Inception)	6.60%	10.92%	13.08%
Benchmark Returns (Since Inception)	15.77%	18.36%	23.65%
Net Assets end of the year / period (Rs. In Crores)	105.90	101.60	72.78
Total expense ratio (Ratio to AUM as on month end)			
-Direct	0.07%	0.10%	0.11%
-Regular	0.44%	0.46%	0.46%
Benchmark	Nifty India Manufacturing Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)		

^***Note:*** *Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Nifty India Manufacturing ETF is 0.42%*

Historical Per Unit Statistics	**Mirae Asset Nifty Midcap 150 ETF (NSE Symbol : MIDCAPETF, BSE Code: 543481)**		
	April 01 2025 to 31 March 2026	**April 01 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	09th March 2022		
NAV at the beginning of the year (As on April 01)			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	19.1905	18.2588	11.4534
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan – Growth Option	NA	NA	NA
IDCW:			
Individual			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
Non Individual			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	NA	NA	NA
Direct Plan - IDCW Option	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA
NAV at the end of the year / period (Rs.) (As on March 31)			
Regular Plan - IDCW Option	NA	NA	NA
Regular Plan - Growth Option	19.8123	19.3820	17.9371
Direct Plan - IDCW Option	NA	NA	NA

Direct Plan - Growth Option	NA	NA	NA
Scheme Returns - % CAGR (Since Inception)			
Regular Plan - Growth	17.08%	22.39%	30.00%
Direct Plan - Growth	NA	NA	NA
Additional Benchmark Returns (Since Inception)	8.31%	13.44%	17.03%
Benchmark Returns (Since Inception)	17.27%	22.63%	30.32%
Net Assets end of the year / period (Rs. In Crores)	1426.72	927.46	633.03
Total expense ratio (Ratio to AUM as on month end)			
-Direct	NA	NA	NA
-Regular	0.06%	0.06%	0.06%
Benchmark	Nifty Midcap 150 Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset NYSE FANG+ ETF (NSE Symbol: MAFANG, BSE Code: 543291)**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	06th May 2021		
NAV at the beginning of the year (As on April 01)			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	98.5439	83.1758	50.3662
Direct Plan -IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
IDCW:			
Individual			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
Non Individual			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.) (As on March 31)			
Regular Plan - Growth Option	128.7835	97.2771	82.6117
Direct Plan – IDCW Option	N.A.	N.A.	N.A.
Direct Plan – Growth Option	N.A.	N.A.	N.A.
Scheme Returns - % CAGR (Since Inception)			
Regular Plan - Growth	21.98%	19.45%	20.05%

Direct Plan - Growth	N.A.	N.A.	N.A.
Additional Benchmark Returns (Since Inception)	9.49%	13.85%	16.54%
Benchmark Returns (Since Inception)	22.72%	20.26%	20.65%
Net Assets end of the year / period (Rs. In Crores)	3184.86	2405.70	2079.37
Total expense ratio (Ratio to AUM as on month end)			
-Direct	N.A.	N.A.	N.A.
-Regular	0.66%	0.63%	0.66%
Benchmark	NYSE FANG+ Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset NYSE FANG+ ETF Fund of Fund^**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	10th May 2021		
NAV at the beginning of the year:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	24.609	18.565	10.656
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	24.989	18.779	10.735
IDCW:			
Individual			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
Non Individual			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.) (As on March 31)			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	32.731	25.014	18.416
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	33.361	25.399	18.628
Scheme Returns -% CAGR (Since Inception)			
Regular Plan - Growth	27.42%	26.55%	23.50%
Direct Plan - Growth	27.92%	27.05%	23.99%

Additional Benchmark Returns (Since Inception)	9.26%	13.56%	16.15%
Benchmark Returns (Since Inception)	23.78%	21.56%	22.41%
Net Assets end of the year / period (Rs. In Crores)	2067.54	1737.85	1441.40
-Direct	0.08%	0.04%	0.04%
-Regular	0.45%	0.44%	0.42%
Benchmark	NYSE FANG+ Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)		

^***Note****: Investors may note that they have to bear recurring expense if the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset NYSE FANG+ ETF is 0.66%*

Historical Per Unit Statistics	**Mirae Asset Nifty SDL Jun 2027 Index Fund**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	30th March 2022		
NAV at the beginning of the year:			
Regular Plan - IDCW Option	12.0252	11.0726	10.3581
Regular Plan - Growth Option	12.0246	11.0720	10.3575
Direct Plan - IDCW Option	12.0840	11.1085	10.3747
Direct Plan - Growth Option	12.0835	11.1080	10.3745
IDCW:			
Individual			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
Non Individual			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)			
Regular Plan - IDCW Option	12.8263	11.9913	11.0668
Regular Plan - Growth Option	12.8256	11.9907	11.0662
Direct Plan – IDCW Option	12.9096	12.0498	11.1026
Direct Plan - Growth Option	12.9091	12.0493	11.1022
Scheme Returns -% CAGR (Since Inception)			
Regular Plan - Growth	6.41%	6.23%	5.18%
Direct Plan -Growth	6.58%	6.40%	5.35%
Additional Benchmark Returns (Since Inception)	5.87%	7.16%	5.82%

Benchmark Returns (Since Inception)	6.89%	6.73%	5.73%
Net Assets end of the year / period (Rs. In Crores)	483.29	757.50	792.36
Total expense ratio (Ratio to AUM as on month end)			
-Direct	0.18%	0.22%	0.17%
-Regular	0.35%	0.33%	0.21%
Benchmark	Nifty SDL Jun 2027 Index		
Additional benchmark index	CRISIL 10 Year Gilt Index		

Historical Per Unit Statistics	**Mirae Asset S&P 500 Top 50 ETF (NSE Symbol : MASPTOP50, BSE Code: 543365)**			**Mirae Asset S&P 500 Top 50 ETF Fund of Fund^**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	20th September 2021			22nd September 2021		
NAV at the beginning of the year:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	44.3720	39.3972	28.7724	17.308	14.175	10.254
Direct Plan - IDCW Option	N.A	N.A	N.A	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A	N.A	N.A	17.561	14.325	10.320
IDCW:						
Individual						
Regular Plan - IDCW Option	N.A	N.A	N.A	N.A	N.A.	N.A
Regular Plan - Growth Option	N.A	N.A	N.A	N.A	N.A.	N.A
Direct Plan - IDCW Option	N.A	N.A	N.A	N.A	N.A.	N.A
Direct Plan - Growth Option	N.A	N.A	N.A	N.A	N.A.	N.A
Non Individual						
Regular Plan - IDCW Option	N.A	N.A	N.A	N.A	N.A.	N.A.
Regular Plan - Growth Option	N.A	N.A	N.A	N.A	N.A.	N.A.
Direct Plan - IDCW Option	N.A	N.A	N.A	N.A	N.A.	N.A.
Direct Plan - Growth Option	N.A	N.A.	N.A.	N.A	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Regular Plan - Growth Option	57.9344	44.1579	39.3822	23.798	17.417	14.257
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	24.241	17.672	14.408
Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	17.98%	14.48%	15.43%	21.13%	17.06%	15.09%
Direct Plan - Growth	N.A.	N.A.	N.A.	21.62%	17.54%	15.57%
Additional Benchmark Returns (Since Inception)	5.90%	9.54%	10.82%	5.74%	9.33%	10.52%
Benchmark Returns (Since Inception)	19.12%	15.50%	16.60%	18.86%	15.17%	16.14%
Net Assets end of the year / period (Rs. In Crores)	976.91	744.61	679.24	721.53	576.22	506.21
Total expense ratio (Ratio to AUM as on month end)						
-Direct	N.A.	N.A.	N.A.	0.11%	0.09%	0.06%
-Regular	0.61%	0.58%	0.65%	0.50%	0.49%	0.45%
Benchmark	S&P 500 Top 50 Index (TRI)					
Additional benchmark index	BSE Sensex (TRI)					

^***Note***: *Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of the fund of fund Scheme. The TER of underlying scheme i.e Mirae Asset S&P 500 Top 50 ETF Index is 0.61%*

Historical Per Unit Statistics	**Mirae Asset Balanced Advantage Fund**			**Mirae Asset Flexi Cap Fund**		
Financial Year	**April 01, 2025 to 31 March 2026**	**April 01, 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**	**April 01, 2025 to 31 March 2026**	**April 01, 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	11th Aug 2022			27th Feb 2023		
NAV at the beginning of the year:						
Regular Plan - IDCW Option	13.253	12.406	10.060	14.095	13.510	9.941
Regular Plan - Growth Option	13.256	12.410	10.063	14.090	13.505	9.937
Direct Plan - IDCW Option	13.753	12.698	10.157	14.499	13.697	9.956
Direct Plan - Growth Option	13.761	12.704	10.159	14.541	13.737	9.957
IDCW:						
Individual						
Regular Plan - IDCW Option	1.20	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Direct Plan - IDCW Option	1.14	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Non Individual						
Regular Plan - IDCW Option	1.20	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	1.14	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	12.540	13.355	12.327	14.302	14.316	13.365
Regular Plan - Growth Option	13.610	13.358	12.330	14.297	14.311	13.360
Direct Plan - IDCW Option	13.185	13.859	12.617	14.923	14.726	13.550
Direct Plan - Growth Option	14.320	13.867	12.622	14.967	14.769	13.589
Scheme Returns - % CAGR (Since Inception)						
Regular Plan - Growth	8.84%	11.60%	13.64%	12.23%	18.63%	30.17%
Direct Plan - Growth	10.37%	13.19%	15.27%	13.90%	20.42%	32.20%
Additional Benchmark Returns (Since Inception)	7.78%	12.62%	16.42%	9.48%	16.55%	26.35%
Benchmark Returns (Since Inception)	7.27%	10.44%	12.05%	12.60%	20.82%	35.66%
Net Assets end of the year / period (Rs. In Crores)	1939.85	1765.74	1534.21	3448.34	2537.32	1699.82
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.68%	0.72%	0.74%	0.51%	0.48%	0.65%
-Regular	2.05%	2.08%	2.10%	1.90%	1.95%	2.07%
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index			Nifty 500 Index (TRI)		
Additional benchmark index	Nifty 50 Index (TRI)			Nifty 50 Index (TRI)		

Historical Per Unit Statistics	**Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund***			**Mirae Asset Global Electric & Autonomous Vehicles Equity Passive FOF (formerly known as Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund)^**		
Financial Year	**April 01, 2025 to 31 March 2026**	**April 01, 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**	**April 01, 2025 to 31 March 2026**	**April 01, 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**

Date of Allotment	08th Sept 2022			08th Sept 2022		
NAV at the beginning of the year:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	18.422	16.733	11.869	9.151	9.931	10.039
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	18.504	16.784	11.887	9.261	9.987	10.064
IDCW:						
Individual						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Non Individual						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	25.819	18.251	16.632	14.653	9.067	9.931
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	25.969	18.332	16.682	14.872	9.176	9.987
Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	30.49%	26.44%	38.43%	11.31%	-3.75%	-0.44%
Direct Plan - Growth	30.70%	26.66%	38.70%	11.78%	-3.30%	-0.08%
Additional Benchmark Returns (Since Inception)	7.99%	13.10%	17.35%	7.99%	13.10%	17.35%
Benchmark Returns (Since Inception)	31.65%	27.81%	40.30%	15.06%	0.96%%	9.27%

Net Assets end of the year / period (Rs. In Crores)	359.37	291.81	346.82	60.96	47.69	95.84
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.27%	0.27%	0.30%	0.22%	0.24%	0.23%
-Regular	0.41%	0.41%	0.39%	0.54%	0.52%	0.51%
Benchmark	Indxx Artificial Intelligence & Big Data Index (TRI) (INR)			Solactive Autonomous & Electric Vehicles Index (TRI) (INR)		
Additional benchmark index	Nifty 50 Index (TRI)			Nifty 50 Index (TRI)		

^***Note****: Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Global X Autonomous & Electric Vehicles UCITS ETF is 0.50%, Global X Lithium & Battery Tech UCITS ETF is 0.60% and Global X China Electric Vehicle and Battery ETF is 0.68% .*

The weighted average cost of the underlying ETFs is 0.54%

**Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Global X Artificial Intelligence & Technology ETF is 0.68%*

Historical Per Unit Statistics	**Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund**			**Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund^^**		
Financial Year	**April 01, 2025 to 31 March 2026**	**April 01, 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**	**April 01, 2025 to 31 March 2026**	**April 01, 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	20th Oct 2022			20th Oct 2022		
NAV at the beginning of the year:						
Regular Plan - IDCW Option	12.4646	11.2667	10.4385	11.8950	11.0467	10.3163
Regular Plan - Growth Option	12.4637	11.2660	10.4379	11.8952	11.0452	10.3167
Direct Plan IDCW Option	12.5507	11.3132	10.4522	11.9586	11.0817	10.3283
Direct Plan Growth Option	12.5536	11.3155	10.4536	11.9586	11.0817	10.3283
IDCW:						
Individual						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Non Individual						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	12.8966	12.3990	11.2961	12.6472	11.8762	11.0408
Regular Plan - Growth Option	12.8957	12.3981	11.2953	12.6468	11.8763	11.0393
Direct Plan - IDCW Option	13.0208	12.4845	11.3426	12.7413	11.9396	11.0757
Direct Plan - Growth Option	13.0244	12.4874	11.3448	12.7413	11.9396	11.0757
Scheme Returns -% CAGR (Since Inception)						
Regular Plan – Growth	7.66%	9.18%	8.78%	7.05%	7.28%	7.07%
Direct Plan - Growth	7.97%	9.50%	9.11%	7.28%	7.51%	7.32%
Additional Benchmark Returns (Since Inception)	7.24%	9.42%	9.09%	7.24%	9.42%	9.09%
Benchmark Returns (Since Inception)	8.08%	9.70%	9.33%	7.56%	7.83%	7.70%
Net Assets end of the year / period (Rs. In Crores)	223.94	237.18	225.61	72.63	90.12	103.03
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.09%	0.16%	0.18%	0.11%	0.19%	0.23%
-Regular	0.41%	0.36%	0.36%	0.36%	0.31%	0.32%
Benchmark	CRISIL IBX Gilt Index - April 2033			Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index		
Additional benchmark index	CRISIL 10 Year Gilt Index			CRISIL 10 Year Gilt Index		

^^***The scheme has been matured with effect from April 30, 2026.***

Historical Per Unit Statistics	**Mirae Asset Nifty 100 Low Volatility 30 ETF (NSE Symbol : LOWVOL, BSE Code: 543858)**			**Mirae Asset Gold ETF (NSE Symbol : GOLDETF, BSE Code: 543781)**		
Financial Year	**April 01, 2025 to 31 March 2026**	**April 01, 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**	**April 01, 2025 to 31 March 2026**	**April 01, 2024 to 31 March 2025**	**April 01, 2023 to 31 March 2024**
Date of Allotment	24th Mar 2023			20th Feb 2023		
NAV at the beginning of the year (As on April 01						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	188.6387	183.5750	130.1880	89.2376	67.9729	59.3414
Direct Plan IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

IDCW:						
Individual						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Non Individual						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A	N.A	N.A	N.A	N.A	N.A.
NAV at the end of the year / period (Rs.) (As on March 31)						
Regular Plan - Growth Option	187.2790	190.9109	182.7121	142.2772	88.7425	66.6986
Direct Plan IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	13.45%	21.90%	41.75%	34.56%	23.83%	16.08%
Direct Plan- Growth	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Additional Benchmark Returns (Since Inception)	10.84%	19.08%	32.45%	8.69%	15.28%	23.64%
Benchmark Returns (Since Inception)	13.88%	22.36%	42.47%	35.84%	25.02%	16.84%
Net Assets end of the year / period (Rs. In Crores)	43.32	40.73	9.38	3117.04	733.74	55.05
Total expense ratio (Ratio to AUM as on month end)						
-Direct	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-Regular	0.34%	0.34%	0.26%	0.34%	0.34%	0.41%
Benchmark	Nifty 100 Low Volatility 30 Index TRI			Domestic prices of gold		
Additional benchmark index	Nifty 50 Index (TRI)			Nifty 50 Index (TRI)		

Historical Per Unit Statistics	**Mirae Asset Great Consumer Fund**	**Mirae Asset Aggressive Hybrid Fund**

Financial year	**April 01, 2025 to 31 March 2026**	**April 01, 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**	**April 01, 2025 to 31 March 2026**	**April 01, 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	29-Mar-11			29-Jul-15		
NAV at the beginning of the year (As on April 01)						
Regular Plan - IDCW Option	23.336	24.057	18.810	16.160	16.402	14.018
Regular Plan - Growth Option	83.292	79.270	57.029	29.747	27.882	21.925
Direct Plan - IDCW Option	59.358	60.364	46.515	19.574	19.621	16.567
Direct Plan - Growth Option	98.858	92.748	65.754	34.568	31.973	24.808
IDCW						
Individual						
Direct Plan - IDCW option	Nil	5.00	5.15	0.80	1.65	1.70
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	1.95	2.05	0.80	1.35	1.40
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Non - Individual						
Direct Plan - IDCW option	Nil	5.00	5.15	0.80	1.65	1.70
Direct Plan - Growth option	Nil	Nil	Nil	Nil	Nil	Nil
Regular Plan IDCW option	Nil	1.95	2.05	0.80	1.35	1.40
Regular Plan Growth option	Nil	Nil	Nil	Nil	Nil	Nil
NAV at the end of the year/ period (Rs.) : (As on March 31)						
Regular Plan - IDCW Option	22.271	23.387	23.930	15.730	16.341	16.269
Regular Plan - Growth Option	79.491	83.475	78.850	30.326	30.080	27.654
Direct Plan IDCW Option	57.447	59.486	60.042	19.473	19.793	19.460
Direct Plan Growth Option	95.678	99.071	92.253	35.709	34.955	31.711
Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	14.80%	16.35%	17.19%	10.95%	12.05%	12.43%
Direct Plan - Growth	15.95%	17.69%	18.65%	12.66%	13.80%	14.22%
Benchmark Returns (Since Inception) - CAGR						
Additional Benchmark returns	10.69%	11.99%	12.43%	10.71%	12.60%	13.34%
Standard Benchmark Returns						

Regular Plan - Growth	13.96%	15.26%	15.93%	10.61%	11.84%	12.37%
Direct Plan - Growth	12.99%	14.39%	15.08%	10.61%	11.84%	12.37%
Net Assets end of the year / period (Rs. In Crores)	4018.27	3871.78	3182.73	8681.98	8681.51	8400.93
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.44%	0.52%	0.48%	0.41%	0.51%	0.42%
-Regular	1.85%	1.87%	1.90%	1.73%	1.74%	1.73%
Benchmark Index	Nifty India Consumption (TRI)			CRISIL Hybrid 35+65 - Aggressive Index		
Additional benchmark index	BSE Sensex (TRI)			BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset Banking and Financial Services Fund**		
Financial year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	11-Dec-20		
NAV at the beginning of the year (As on April 01)			
Regular Plan - IDCW Option	18.456	16.652	12.996
Regular Plan - Growth Option	18.433	16.631	12.980
Direct Plan - IDCW Option	19.659	17.488	13.455
Direct Plan - Growth Option	19.734	17.547	13.494
IDCW			
Individual			
Direct Plan - IDCW option	Nil	Nil	Nil
Direct Plan - Growth option	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil
Non - Individual			
Direct Plan - IDCW option	Nil	Nil	Nil
Direct Plan - Growth option	Nil	Nil	Nil
Regular Plan IDCW option	Nil	Nil	Nil
Regular Plan Growth option	Nil	Nil	Nil
NAV at the end of the year / period (Rs.) : (As on March 31)			
Regular Plan – IDCW Option	19.062	18.736	16.396
Regular Plan - Growth Option	19.038	18.713	16.375
Direct Plan IDCW Option	20.588	19.956	17.218
Direct Plan Growth Option	20.676	20.033	17.276
Scheme Returns -% CAGR (Since Inception)			
Regular Plan – Growth	12.91%	15.67%	16.10%
Direct Plan - Growth	14.68%	17.52%	17.99%
Benchmark Returns (Since Inception) – CAGR			
Additional benchmark returns	10.02%	14.12%	16.57%
Standard Benchmark Returns			
Regular Plan - Growth	10.46%	14.47%	12.66%
Direct Plan - Growth	10.46%	14.47%	12.66%
Net Assets end of the year / period (Rs. In Crores)	1975.38	1840.57	1593.76

Total expense ratio (Ratio to AUM as on month end)			
-Direct	0.61%	0.70%	0.65%
-Regular	2.05%	2.08%	2.08%
Benchmark Index	Nifty Financial Services Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset Nifty 8-13 yr G-Sec ETF (NSE Symbol : GSEC10YEAR, BSE Code: 543875)**			**Mirae Asset Nifty SDL June 2028 Index Fund**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024**
Date of Allotment	31st March 2023			31st March 2023		
NAV at the beginning of the year:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	11.6741	10.7370	10.0070
Regular Plan - Growth Option	28.5415	25.7450	23.7823	11.6739	10.7368	10.0070
Direct Plan IDCW Option	N.A.	N.A.	N.A.	11.7615	10.7773	10.0074
Direct Plan Growth Option	N.A.	N.A.	N.A.	11.7615	10.7773	10.0074
IDCW:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	12.3854	11.6262	10.7255
Regular Plan - Growth Option	29.3591	28.3602	25.8228	12.3851	11.6260	10.7253
Direct Plan IDCW Option	N.A.	N.A.	N.A.	12.5239	11.7130	10.7656
Direct Plan Growth Option	N.A.	N.A.	N.A.	12.5239	11.7130	10.7656
Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	7.27%	9.20%	8.57%	7.38%	7.81%	7.23%
Direct Plan - Growth	NA	NA	NA	7.78%	8.21%	7.63%
Additional Benchmark Returns (Since Inception)	6.79%	9.21%	8.52%	6.79%	9.21%	8.52%

Benchmark Returns (Since Inception)	7.33%	9.39%	8.75%	7.90%	8.49%	7.95%
Net Assets end of the year / period (Rs. In Crores)	92.96	89.80	81.76	70.67	71.72	83.06
Total expense ratio (Ratio to AUM as on month end)						
-Direct	N.A.	N.A.	N.A.	0.11%	0.09%	0.15%
-Regular	0.11%	0.10%	0.10%	0.50%	0.48%	0.47%
Benchmark	Nifty 8-13 yr G-Sec Index			Nifty SDL June 2028 Index		
Additional benchmark index	CRISIL 10 Year Gilt Index			CRISIL 10 Year Gilt Index		

Historical Per Unit Statistics	**Mirae Asset Nifty Bank ETF (NSE Symbol: BANKETF, BSE Code: 543944)**			**Mirae Asset BSE Sensex ETF *Formerly known as Mirae Asset S&P BSE Sensex ETF* (NSE Symbol: SENSEXETF BSE Code: 543999)**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024^^**
Date of Allotment	20th July 2023			29th Sept 2023		
NAV at the beginning of the year:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	512.2070	475.8403	N.A.	77.1066	74.2382	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
IDCW:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	510.0240	519.6393	471.3040	73.7475	78.5167	73.8740
Direct Plan IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	3.74%	7.18%	2.04%	4.64%	12.43%	12.22%

Direct Plan - Growth	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Additional Benchmark Returns (Since Inception)	5.36%	11.34%	12.44%	6.41%	13.94%	14.09%
Benchmark Returns (Since Inception)	3.93%	7.40%	2.26%	4.73%	12.54%	12.27%
Net Assets end of the year / period (Rs. In Crores)	269.20	228.55	61.18	40.16	18.41	12.89
Total expense ratio (Ratio to AUM as on month end)						
-Direct	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-Regular	0.11%	0.10%	0.09%	0.05%	0.05%	0.05%
Benchmark	Nifty Bank Index (TRI)			BSE Sensex (TRI)		
Additional benchmark index	Nifty 50 Index (TRI)			Nifty 50 Index (TRI)		

Historical Per Unit Statistics	**Mirae Asset Silver ETF (NSE Symbol: SILVERAG, BSE Code: 543922)**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024^^**
Date of Allotment	09th June 2023		
NAV at the beginning of the year:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	98.2391	74.8424	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
IDCW:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	226.5712	98.6085	73.7859
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
Scheme Returns -% CAGR (Since Inception)			
Regular Plan - Growth	48.90%	17.18%	-0.28%
Direct Plan - Growth	N.A.	N.A.	N.A.

Additional Benchmark Returns (Since Inception)	7.97%	15.21%	21.16%
Benchmark Returns (Since Inception)	49.79%	18.50%	0.71%
Net Assets end of the year / period (Rs. In Crores)	968.66	94.10	13.30
Total expense ratio (Ratio to AUM as on month end)			
-Direct	N.A.	N.A.	N.A.
-Regular	0.34%	0.38%	0.39%
Benchmark	Domestic Price of Physical Silver *(based on London Bullion Market association (LBMA) Silver daily spot fixing price.)*		
Additional benchmark index	Nifty 50 Index (TRI)		

Historical Per Unit Statistics	**Mirae Asset Nifty IT ETF (NSE Symbol : ITETF BSE Code: 544006)**			**Mirae Asset Nifty 200 Alpha 30 ETF (NSE Symbol : ALPHAETF BSE Code: 544007)**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024^^**
Date of Allotment	20th October 2023			20th October 2023		
NAV at the beginning of the year:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	36.9867	35.2812	N.A.	22.0983	23.6556	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
IDCW:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	30.5597	37.9176	35.1357	22.0167	22.4040	23.2652
Direct Plan IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Scheme Returns -% CAGR (Since Inception)						

Regular Plan - Growth	-1.19%	13.75%	11.65%	10.91%	20.58%	36.13%
Direct Plan - Growth	N.A	N.A	N.A.	N.A	N.A	N.A.
Additional Benchmark Returns (Since Inception)	5.11%	13.56%	12.98%	5.11%	13.56%	12.98%
Benchmark Returns (Since Inception)	-1.06%	13.96%	11.78%	11.75%	21.48%	36.62%
Net Assets end of the year / period (Rs. In Crores)	92.37	135.54	16.81	353.80	378.40	34.66
Total expense ratio (Ratio to AUM as on month end)						
-Direct	N.A.	N.A	N.A.	N.A.	N.A	N.A.
-Regular	0.10%	0.10%	0.08%	0.47%	0.39%	0.30%
Benchmark	Nifty IT Index (TRI)			Nifty 200 Alpha 30 Index (TRI)		
Additional benchmark index	BSE Sensex (TRI)			BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset Nifty Small cap 250 Momentum Quality 100 ETF (NSE Symbol : SMALLCAP, BSE Code: 544130)**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024^^**
Date of Allotment	23rd February, 2024		
NAV at the beginning of the year:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	41.6182	44.0944	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
IDCW:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	37.6121	42.1141	42.6693
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
Scheme Returns -% CAGR (Since Inception)			

Regular Plan - Growth	-8.08%	-5.63%	-4.95%
Direct Plan - Growth	N.A.	N.A.	N.A.
Additional Benchmark Returns (Since Inception)	1.38%	6.52%	0.52%
Benchmark Returns (Since Inception)	-7.36 %	-4.73%	-4.73%
Net Assets end of the year / period (Rs. In Crores)	810.84	547.39	125.36
Total expense ratio (Ratio to AUM as on month end)			
-Direct	N.A.	N.A.	N.A.
-Regular	0.48%	0.40%	0.36%
Benchmark	Nifty Smallcap 250 Momentum Quality 100 Index (TRI)		
Additional benchmark index	Nifty 50 Index (TRI)		

Historical Per Unit Statistics	**Mirae Asset Multicap Fund**			**Mirae Asset Multi Asset Allocation Fund**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024^^**
Date of Allotment	21st August, 2023			31st January, 2024		
NAV at the beginning of the year:						
Regular Plan - IDCW Option	12.571	12.031	N.A.	11.332	10.258	N.A.
Regular Plan - Growth Option	12.578	12.037	N.A.	11.334	10.260	N.A.
Direct Plan IDCW Option	12.888	12.153	N.A.	11.551	10.290	N.A.
Direct Plan Growth Option	12.888	12.154	N.A.	11.551	10.290	N.A.
IDCW:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	12.639	12.680	11.818	12.546	11.360	10.174
Regular Plan - Growth Option	12.649	12.687	11.825	12.552	11.362	10.176
Direct Plan IDCW Option	13.147	12.998	11.938	12.990	11.579	10.205
Direct Plan Growth Option	13.148	12.999	11.939	12.991	11.579	10.204

Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	9.42%	15.92%	18.25%	11.07%	11.59%	1.76 %
Direct Plan - Growth	11.05%	17.68%	19.39%.	12.85%	13.42%	2.04%
Additional Benchmark Returns (Since Inception)	6.65%	13.84%	15.53%	1.27%	7.97%	2.77%
Benchmark Returns (Since Inception)	9.70%	18.06%	22.26%	8.58%	10.55%	2.53%
Net Assets end of the year / period (Rs. In Crores)	4310.27	3334.83	2488.33	3073.54	1842.79	1325.63
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.40%	0.46%	0.52%	0.34%	0.43%	0.41%
-Regular	1.84%	1.89%	1.98%	1.88%	2.00%	2.08%
Benchmark	NIFTY 500 Multicap 50:25:25 Index (TRI)			65% Nifty 500 TRI + 25% Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold + 2.5% Domestic Price of Silver		
Additional benchmark index	Nifty 50 Index (TRI)			BSE Sensex (TRI)		

Historical Per Unit Statistics	**Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund^**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024^^**
Date of Allotment	01st March, 2024		
NAV at the beginning of the year:			
Regular Plan - IDCW Option	9.224	9.866	N.A.
Regular Plan - Growth Option	9.222	9.864	N.A.
Direct Plan IDCW Option	9.271	9.870	N.A.
Direct Plan Growth Option	9.272	9.871	N.A.
IDCW:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)			
Regular Plan - IDCW Option	8.278	9.322	9.591
Regular Plan - Growth Option	8.276	9.320	9.589

Direct Plan IDCW Option	8.360	9.369	9.595
Direct Plan Growth Option	8.362	9.370	9.595
Scheme Returns -% CAGR (Since Inception)			
Regular Plan - Growth	-8.69%	-6.30%	-4.11%
Direct Plan - Growth	-8.23%	-5.84%	-4.05%
Additional Benchmark Returns (Since Inception)	1.12%	6.08%	-0.05%
Benchmark Returns (Since Inception)	-7.26%	-4.48%	-4.37%
Net Assets end of the year / period (Rs. In Crores)	186.81	177.34	72.62
Total expense ratio (Ratio to AUM as on month end)			
-Direct	0.20%	0.46%	0.08%
-Regular	0.66%	0.72%	0.73%
Benchmark	Nifty Smallcap 250 Momentum Quality 100 Index (TRI)		
Additional benchmark index	Nifty 50 Index (TRI)		

Note: *Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of the fund of fund Scheme.*

Historical Per Unit Statistics	**Mirae Asset Nifty 1D Rate Liquid ETF – IDCW (formerly known as Mirae Asset Nifty 1D Rate Liquid ETF) (NSE Symbol : LIQUID, BSE Code: 543946)**		
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025**	**April 01 2023 to 31 March 2024^^**
Date of Allotment	27th July 2023		
NAV at the beginning of the year:			
Regular Plan - IDCW Option	1000.0000	1000.0000	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
IDCW:			
Individual			
Regular Plan - IDCW Option	50.0006	60.5922	43.8899
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
Non Individual			
Regular Plan - IDCW Option	50.0006	60.5922	43.8899

Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)			
Regular Plan - IDCW Option	1000.0000	1000.0000	1000.0000
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
Scheme Returns -% CAGR (Since Inception)			
Regular Plan - Growth	5.52%	6.11%	4.32%
Direct Plan - Growth	N.A.	N.A.	N.A.
Additional Benchmark Returns (Since Inception)	6.54%	7.29%	4.70%
Benchmark Returns (Since Inception)	6.27%	6.72%	4.64%
Net Assets end of the year / period (Rs. In Crores)	493.47	562.40	361.72
Total expense ratio (Ratio to AUM as on month end)			
-Direct	N.A.	N.A.	N.A.
-Regular	0.29%	0.28%	0.27%
Benchmark	Nifty 1D Rate Index		
Additional benchmark index	CRISIL 1 Year T-Bill		

Historical Per Unit Statistics	**Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF**		**Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund^**		**Mirae Asset Nifty EV and New Age Automotive ETF**	
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**
Date of Allotment	23rd May, 2024		30th May, 2024		10th July, 2024	
NAV at the beginning of the year:						
Regular Plan - IDCW Option	N.A.	N.A.	8.791	N.A.	N.A.	N.A.
Regular Plan - Growth Option	43.5997	N.A.	8.786	N.A.	26.5175	N.A.
Direct Plan IDCW Option	N.A.	N.A.	8.828	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	8.828	N.A.	N.A.	N.A.
IDCW:						

Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	N.A.	N.A.	8.600	8.910	N.A.	N.A.
Regular Plan - Growth Option	42.8697	44.2649	8.595	8.905	26.3922	26.6442
Direct Plan IDCW Option	N.A.	N.A.	8.680	8.947	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	8.681	8.948	N.A.	N.A.
Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	-6.72%	-9.88%	-7.92%	-10.95%	-12.41%	-19.65%
Direct Plan - Growth	N.A.	N.A.	-7.42%	-10.52%	N.A.	N.A.
Additional Benchmark Returns (Since Inception)	0.49%	5.11%	0.76%	5.62%	-3.85%	-2.66%
Benchmark Returns (Since Inception)	-6.16%	-9.44%	-5.98%	-8.31%	-12.00%	-19.35%
Net Assets end of the year / period (Rs. In Crores)	371.97	300.85	223.20	199.59	137.36	157.86
Total expense ratio (Ratio to AUM as on month end)						
-Direct	N.A.	N.A.	0.11%	0.46%	N.A.	N.A.
-Regular	0.47%	0.40%	0.61%	0.77%	0.41%	0.46%
Benchmark	Nifty MidSmallcap400 Momentum Quality 100 (TRI)		Nifty MidSmallcap400 Momentum Quality 100 (TRI)		Nifty EV & New Age Automotive TRI	
Additional benchmark index	Nifty 50 Index (TRI)		Nifty 50 Index (TRI)		Nifty 50 Index (TRI)	

^***Note:*** *Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of the fund of fund Scheme.*

Historical Per Unit Statistics	**Mirae Asset Nifty200 Alpha 30 ETF Fund of Fund^**		**Mirae Asset Nifty500 Multicap 50:25:25 ETF**		**Mirae Asset Nifty Metal ETF**	
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**
Date of Allotment	26th July, 2024		30th August, 2024		04th October, 2024	
NAV at the beginning of the year:						
Regular Plan - IDCW Option	7.764	N.A.	N.A.	N.A.	N.A.	N.A.

Regular Plan - Growth Option	7.771	N.A.	14.5362	N.A.	9.0255	N.A.
Direct Plan IDCW Option	7.793	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth Option	7.788	N.A.	N.A.	N.A.	N.A.	N.A.
IDCW:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	7.624	7.821	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	7.630	7.827	14.2971	14.6952	11.2111	9.1012
Direct Plan IDCW Option	7.692	7.849	N.A.	N.A.	N.A.	N.A.
Direct Plan Growth Option	7.686	7.844	N.A.	N.A.	N.A.	N.A.
Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	-14.88%	-21.73%	-8.99%	-11.46%	6.86%	-9.95%
Direct Plan - Growth	-14.50%	-21.56%	N.A.	N.A.	N.A.	N.A.
Additional Benchmark Returns (Since Inception)	-5.16%	-4.70%	-6.54%	-6.43%	-6.97%	-6.48%
Benchmark Returns (Since Inception)	-13.38%	-20.67%	-8.76%	-11.27%	7.25%	-9.83%
Net Assets end of the year / period (Rs. In Crores)	162.03	168.73	72.18	44.21	428.78	40.64
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.11%	0.33%	N.A.	N.A.	N.A.	N.A.
-Regular	0.63%	0.72%	0.14%	0.16%	0.40%	0.28%
Benchmark	Nifty 200 Alpha 30 (TRI)		Nifty500 Multicap 50:25:25 (TRI)		Nifty Metal Index (TRI)	
Additional benchmark index	Nifty 50 Index (TRI)		Nifty 50 Index (TRI).		Nifty 50 Index (TRI).	

^***Note :*** Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of the fund of fund Scheme.

Historical Per Unit Statistics	**Mirae Asset Nifty PSU Bank ETF**	**Mirae Asset Nifty Total Market Index Fund**	**Mirae Asset Nifty 50 Index Fund**

Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**
Date of Allotment	03rd October, 2024		28th October, 2024		24th October, 2024	
NAV at the beginning of the year:						
Regular Plan - IDCW Option	N.A.	N.A.	9.2843	N.A.	9.4907	N.A.
Regular Plan - Growth Option	62.4742	N.A.	9.2846	N.A.	9.4913	N.A.
Direct Plan IDCW Option	N.A.	N.A.	9.3130	N.A.	9.5178	N.A.
Direct Plan Growth Option	N.A.	N.A.	9.3132	N.A.	9.5177	N.A.
IDCW:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	N.A.	N.A.	9.0189	9.3958	9.1788	9.6357
Regular Plan - Growth Option	79.0154	62.5649	9.0192	9.3962	9.1771	9.6362
Direct Plan IDCW Option	N.A.	N.A.	9.1084	9.4247	9.2617	9.6630
Direct Plan Growth Option	N.A.	N.A.	9.1086	9.4249	9.2615	9.6629
Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	10.97%	-6.31%	-7.00%	-6.04%	-5.82%	-3.64%
Direct Plan - Growth	N.A.	N.A.	-6.36%	-5.75%	-5.21%	-3.37%
Additional Benchmark Returns (Since Inception)	-8.27%	-6.48%	-4.88%	-3.00%	-6.27%	-3.03%
Benchmark Returns (Since Inception)	11.24%	-6.21%	-6.18%	-5.77%	-5.01%	-3.24%
Net Assets end of the year / period (Rs. In Crores)	53.46	38.33	44.64	36.13	51.59	24.92
Total expense ratio (Ratio to AUM as on month end)						
-Direct	N.A.	N.A.	0.30%	0.14%	0.13%	0.08%
-Regular	0.19%	0.18%	0.97%	0.90%	0.76%	0.75%
Benchmark	Nifty PSU Bank Index TRI		Nifty Total Market Index TRI		Nifty 50 Index TRI	

Additional benchmark index	Nifty 50 Index (TRI)	Nifty 50 Index (TRI)	BSE Sensex (TRI)

Historical Per Unit Statistics	**Mirae Asset Nifty Large Midcap 250 Index Fund**		**Mirae Asset Gold ETF Fund of Fund^**		**Mirae Asset Nifty 1D Rate Liquid ETF - Growth**	
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**
Date of Allotment	24th October, 2024		25th October, 2024		07th November, 2024	
NAV at the beginning of the year:						
Regular Plan - IDCW Option	9.2080	N.A.	11.846	N.A.	N.A.	N.A.
Regular Plan - Growth Option	9.2085	N.A.	11.854	N.A.	1025.2670	N.A.
Direct Plan IDCW Option	9.2352	N.A.	11.873	N.A.	N.A.	N.A.
Direct Plan Growth Option	9.2352	N.A.	11.874	N.A.	N.A.	N.A.
IDCW:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	9.1475	9.3211	18.233	11.346	N.A	N.A
Regular Plan - Growth Option	9.1480	9.3215	18.244	11.353	1078.9135	1025.0852
Direct Plan IDCW Option	9.2338	9.3484	18.373	11.372	N.A	N.A
Direct Plan Growth Option	9.2330	9.3484	18.375	11.372	N.A	N.A
Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	-6.03%	-6.79%	52.26%	13.53%	5.60%	2.51%
Direct Plan - Growth	-5.42%	-6.52%	53.02%	13.72%	N.A	N.A
Additional Benchmark Returns (Since Inception)	-5.01%	-3.24%	-4.42%	-2.36%	4.54%	4.20%
Benchmark Returns (Since Inception)	-5.06%	-6.41%	55.63%	14.26%	5.79%	2.56%
Net Assets end of the year /	32.88	15.93	482.92	78.72	600.47	256.05

period (Rs. In Crores)						
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.31%	0.15%	0.12%	0.17%	N.A	N.A
-Regular	0.92%	0.85%	0.70%	0.69%	0.16%	0.16%
Benchmark	Nifty Large Midcap 250 Index TRI		Domestic price of Gold		Nifty 1D Rate Index	
Additional benchmark index	Nifty 50 Index (TRI)		Nifty 50 Index (TRI)		CRISIL 10 Year Gilt Index	

^***Note:*** *Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of the fund of fund Scheme.*

Historical Per Unit Statistics	**Mirae Asset Long Duration Fund**		**Mirae Asset Nifty India New Age Consumption ETF**		**Mirae Asset Nifty India New Age Consumption ETF Fund of Fund^**	
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**
Date of Allotment	06th December, 2024		27th December, 2024		02nd January, 2025	
NAV at the beginning of the year:						
Regular Plan - IDCW Option	10.3680	N.A.	N.A.	N.A.	8.594	N.A.
Regular Plan - Growth Option	10.3681	N.A.	10.3907	N.A.	8.594	N.A.
Direct Plan IDCW Option	10.3882	N.A.	N.A.	N.A.	8.603	N.A.
Direct Plan Growth Option	10.3890	N.A.	N.A.	N.A.	8.603	N.A.
IDCW:						
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)						
Regular Plan - IDCW Option	10.0140	10.2896	N.A.	N.A.	7.972	8.602
Regular Plan - Growth Option	10.0140	10.2896	9.7173	10.4646	7.972	8.602
Direct Plan IDCW Option	10.0752	10.3093	N.A.	N.A.	8.008	8.611
Direct Plan Growth Option	10.0807	10.3100	N.A.	N.A.	8.009	8.611
Scheme Returns -% CAGR (Since Inception)						
Regular Plan - Growth	0.10%	2.90%	-14.13%	-11.18%	-16.69%	-13.98%

Direct Plan - Growth	0.61%	3.10%	N.A.	N.A.	-16.38%	-13.89%
Additional Benchmark Returns (Since Inception)	4.08%	3.23%	-5.71%	-1.21%	-5.21%	-2.53%
Benchmark Returns (Since Inception)	2.77%	2.70%	-13.81%	-11.10%	-15.90%	-13.45%
Net Assets end of the year / period (Rs. In Crores)	19.91	37.70	44.86	25.71	16.79	11.97
Total expense ratio (Ratio to AUM as on month end)						
-Direct	0.11%	0.10%	N.A.	N.A.	0.16%	0.15%
-Regular	0.70%	0.76%	0.28%	0.33%	0.56%	0.61%
Benchmark	CRISIL Long Duration Debt A-III Index		Nifty India New Age Consumption (TRI)		Nifty India New Age Consumption (TRI)	
Additional benchmark index	CRISIL 10 Year Gilt Index.		BSE Sensex (TRI)		Nifty 50 Index (TRI)	

^***Note:*** Investors may note that they will bear recurring expenses of the underlying schemes in addition to the expenses of the fund of fund Scheme.

Historical Per Unit Statistics	**Mirae Asset Small Cap Fund**	
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**
Date of Allotment	31st January, 2025	
NAV at the beginning of the year:		
Regular Plan - IDCW Option	9.814	N.A.
Regular Plan - Growth Option	9.806	N.A.
Direct Plan IDCW Option	9.834	N.A.
Direct Plan Growth Option	9.834	N.A.
IDCW:		
Regular Plan - IDCW Option	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.
NAV at the end of the year / period (Rs.)		
Regular Plan - IDCW Option	10.166	9.923
Regular Plan - Growth Option	10.163	9.915
Direct Plan IDCW Option	10.354	9.942
Direct Plan Growth Option	10.354	9.943
Scheme Returns -% CAGR (Since Inception)		
Regular Plan - Growth	1.40%	-0.85%
Direct Plan - Growth	3.04%	-0.57%
Additional Benchmark Returns (Since Inception)	-5.20%	-0.01%

Benchmark Returns (Since Inception)	-8.04%	-4.65%
Net Assets end of the year / period (Rs. In Crores)	3333.01	1263.28
Total expense ratio (Ratio to AUM as on month end)		
-Direct	0.30%	0.44%
-Regular	1.85%	2.10%
Benchmark	Nifty Small Cap 250 TRI	
Additional benchmark index	BSE Sensex (TRI)	

Historical Per Unit Statistics	**Mirae Asset BSE Select IPO ETF**		**Mirae Asset BSE Select IPO ETF FOF^**	
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**
Date of Allotment	10th March, 2025		18th March, 2025	
NAV at the beginning of the year:				
Regular Plan - IDCW Option	N.A.	N.A.	10.335	N.A.
Regular Plan - Growth Option	41.6711	N.A.	10.352	N.A.
Direct Plan IDCW Option	N.A.	N.A.	10.338	N.A.
Direct Plan Growth Option	N.A.	N.A.	10.338	N.A.
IDCW:				
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)				
Regular Plan - IDCW Option	N.A.	N.A.	9.353	10.384
Regular Plan - Growth Option	38.1193	41.9564	9.368	10.401
Direct Plan IDCW Option	N.A.	N.A.	9.402	10.387
Direct Plan Growth Option	N.A.	N.A.	9.404	10.387
Scheme Returns -% CAGR (Since Inception)				
Regular Plan - Growth	-3.76%	5.70%	-6.11%	4.01%
Direct Plan - Growth	N.A.	N.A.	-5.76%	3.87%
Additional Benchmark Returns (Since Inception)	-1.73%	4.45%	-3.26%	2.81%

Benchmark Returns (Since Inception)	-3.15%	5.92%	-4.77%	4.17%
Net Assets end of the year / period (Rs. In Crores)	15.95	14.61	6.37	7.72
-Direct	N.A.	N.A.	0.13%	0.05%
-Regular	0.33%	0.19%	0.61%	0.67%
Benchmark	BSE Select IPO Index - TRI		BSE Select IPO Index - TRI	
Additional benchmark index	BSE Sensex (TRI)		BSE Sensex (TRI)	

^***Note :*** *Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of the fund of fund Scheme.*

Historical Per Unit Statistics	**Mirae Asset BSE 200 Equal Weight ETF**		**Mirae Asset BSE 200 Equal Weight ETF FOF^**	
Financial Year	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**	**April 01 2025 to 31 March 2026**	**April 01 2024 to 31 March 2025^^**
Date of Allotment	10th March, 2025		18th March, 2025	
NAV at the beginning of the year:				
Regular Plan - IDCW Option	N.A.	N.A.	10.208	N.A.
Regular Plan - Growth Option	11.8110	N.A.	10.208	N.A.
Direct Plan IDCW Option	N.A.	N.A.	10.210	N.A.
Direct Plan Growth Option	N.A.	N.A.	10.210	N.A.
IDCW:				
Regular Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)				
Regular Plan - IDCW Option	N.A.	N.A.	10.090	10.300
Regular Plan - Growth Option	11.8225	11.9257	10.090	10.300
Direct Plan IDCW Option	N.A.	N.A.	10.143	10.303
Direct Plan Growth Option	N.A.	N.A.	10.145	10.303
Scheme Returns -% CAGR (Since Inception)				
Regular Plan - Growth	4.09%	5.24%	0.87%	3.00%
Direct Plan - Growth	N.A.	N.A.	1.40%	3.03%

Additional Benchmark Returns (Since Inception)	-1.73%	4.45%	-3.26%	2.81%
Benchmark Returns (Since Inception)	4.40%	5.45%	2.49%	3.35%
Net Assets end of the year / period (Rs. In Crores)	15.98	14.21	5.60	7.90
Total expense ratio (Ratio to AUM as on month end)				
-Direct	N.A.	N.A.	0.16%	0.05%
-Regular	0.32%	0.18%	0.61%	0.67%
Benchmark	BSE 200 Equal Weight - TRI		BSE 200 Equal Weight - TRI	
Additional benchmark index	BSE Sensex (TRI)		BSE Sensex (TRI)	

Historical Per Unit Statistics	**Mirae Asset Nifty 50 Equal Weight ETF**	**Mirae Asset Nifty India Internet ETF**	**Mirae Asset Nifty Energy ETF**
Financial Year	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**
Date of Allotment	9th May, 2025	01st July, 2025	07th November, 2025
NAV at the beginning of the year:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
IDCW:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	297.7005	10.7641	34.9752
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
Scheme Returns -% Absolute (Since Inception)			
Regular Plan - Growth	0.04%	-20.07%	-2.28%
Direct Plan - Growth	N.A.	N.A.	N.A.
Additional Benchmark Returns (Since Inception)	-5.96%	-12.02%	-12.28%
Benchmark Returns (Since Inception)	0.30%	-19.91%	-2.16%
Net Assets end of the year / period (Rs. In Crores)	134.19	20.55	234.02

Total expense ratio (Ratio to AUM as on month end)			
-Direct	N.A.	N.A.	N.A.
-Regular	0.12%	0.24%	0.18%
Benchmark	Nifty50 Equal Weight - TRI	Nifty India Internet TRI	Nifty Energy TRI
Additional benchmark index	Nifty 50 Index (TRI)	Nifty 50 Index (TRI)	Nifty 50 Index (TRI)

Historical Per Unit Statistics	**Mirae Asset Nifty Smallcap 250 ETF**	**Mirae Asset Nifty Top 20 Equal Weight ETF**	**Mirae Asset BSE 500 Dividend Leaders 50 ETF**
Financial Year	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**
Date of Allotment	07th November, 2025	15th December, 2025	15th December, 2025
NAV at the beginning of the year:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
IDCW:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	14.3041	8.1707	33.5342
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
Scheme Returns -% Absolute (Since Inception)			
Regular Plan - Growth	-15.96%	-15.70%	-5.78%
Direct Plan - Growth	N.A.	N.A.	N.A.
Additional Benchmark Returns (Since Inception)	-12.28%	-14.10%	-15.51%
Benchmark Returns (Since Inception)	-15.93%	-15.68%	-5.65%
Net Assets end of the year / period (Rs. In Crores)	48.55	9.71	8.47
Total expense ratio (Ratio to AUM as on month end)			
-Direct	N.A.	N.A.	N.A.
-Regular	0.16%	0.09%	0.19%

Benchmark	Nifty Smallcap 250 TRI	Nifty Top 20 Equal Weight TRI	BSE 500 Dividend Leaders 50 TRI
Additional benchmark index	Nifty 50 Index (TRI)	Nifty 50 Index (TRI)	BSE Sensex (TRI)

Historical Per Unit Statistics	**Mirae Asset Nifty 500 Healthcare ETF**	**Mirae Asset Nifty India Infrastructure & Logistics ETF**	**Mirae Asset BSE India Defence ETF**
Financial Year	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**
Date of Allotment	10th February, 2026	12th February, 2026	13th February, 2026
NAV at the beginning of the year:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
IDCW:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	17.8661	10.1928	58.9797
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
Scheme Returns -% Absolute (Since Inception)			
Regular Plan - Growth	-1.82%	-11.69%	-11.91%
Direct Plan - Growth	N.A.	N.A.	N.A.
Additional Benchmark Returns (Since Inception)	-13.88%	-13.45%	-12.92%
Benchmark Returns (Since Inception)	-1.67%	-11.63%	-11.76%
Net Assets end of the year / period (Rs. In Crores)	7.62	7.23	46.83
Total expense ratio (Ratio to AUM as on month end)			
-Direct	N.A.	N.A.	N.A.
-Regular	0.11%	0.19%	0.34%
Benchmark	Nifty 500 Healthcare TRI	Nifty India Infrastructure & Logistics TRI	BSE India Defence TRI
Additional benchmark index	Nifty 50 Index (TRI)	Nifty 50 Index (TRI)	BSE Sensex (TRI).

Historical Per Unit Statistics	Mirae Asset Income plus Arbitrage Active FOF^	Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund	Mirae Asset Infrastructure Fund
Financial Year	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**
Date of Allotment	04th July, 2025	25th June, 2025	05th December, 2025
NAV at the beginning of the year:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
IDCW:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)			
Regular Plan - IDCW Option	10.373	10.4201	9.144
Regular Plan - Growth Option	10.374	10.4199	9.142
Direct Plan IDCW Option	10.393	10.4338	9.193
Direct Plan Growth Option	10.393	10.4350	9.193
Scheme Returns -% Absolute (Since Inception)			
Regular Plan - Growth	3.74%	4.20%	-8.58%
Direct Plan - Growth	3.93%	4.35%	-8.07%
Additional Benchmark Returns (Since Inception)	-0.99%	3.12%	-16.00%
Benchmark Returns (Since Inception)	4.01%	4.45%	-6.34%
Net Assets end of the year / period (Rs. In Crores)	21.46	86.55	330.36
Total expense ratio (Ratio to AUM as on month end)			
-Direct	0.16%	0.06%	0.75%
-Regular	0.35%	0.25%	2.40%
Benchmark	60% in Nifty Short Duration Debt Index & 40% in Nifty 50 Arbitrage TRI	CRISIL-IBX Financial Services 9-12 Months Debt Index	BSE India Infrastructure TRI
Additional benchmark index	CRISIL 10 yr Gilt index	CRISIL 1 Year T-bill Index	BSE Sensex (TRI)

^***Note:*** *Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Arbitrage Fund is 0.13%, Mirae Asset Money Market Fund is 0.08% and Mirae Asset Short Duration Fund is 0.19%*

Historical Per Unit Statistics	Mirae Asset Multi Factor Passive FOF^	Mirae Asset Gold Silver Passive FOF^	Mirae Asset BSE India Defence ETF FOF^
Financial Year	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**
Date of Allotment	29th August, 2025	29th August, 2025	23rd February, 2026
NAV at the beginning of the year:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
IDCW:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)			
Regular Plan - IDCW Option	9.404	16.463	8.844
Regular Plan - Growth Option	9.418	16.466	8.844
Direct Plan IDCW Option	9.447	16.524	8.849
Direct Plan Growth Option	9.449	16.526	8.850
Scheme Returns -% Absolute (Since Inception)			
Regular Plan - Growth	-5.82%	64.66%	-11.56%
Direct Plan - Growth	-5.51%	65.26%	-11.50%
Additional Benchmark Returns (Since Inception)	-8.32%	-8.32%	-13.62%
Benchmark Returns (Since Inception)	-8.34%	69.49%	-12.51%
Net Assets end of the year / period (Rs. In Crores)	20.08	1218.95	28.45
Total expense ratio (Ratio to AUM as on month end)			
-Direct	0.18%	0.14%	0.11%
-Regular	0.64%	0.71%	0.65%
Benchmark	Nifty 500 Index (TRI)	Domestic Price of Gold (50%) + Domestic Price of Silver (50%)	BSE India Defence TRI
Additional benchmark index	Nifty 50 Index (TRI)	Nifty 50 Index (TRI)	BSE Sensex (TRI)

^Note: *Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Nifty 200 Alpha 30 ETF is 0.47%, Mirae Asset Nifty Midsmallcap400 Momentum Quality100 ETF is 0.47%, ICICI Prudential Nifty200 Value30 ETF is 0.30%, Mirae Asset BSE 200 Equal Weight ETF is 0.32%, Mirae Asset Nifty 50 Equal Weight ETF is 0.32%, Mirae Asset Nifty Top 20 Equal Weight ETF - Regular Plan - Growth is 0.09%,Mirae Asset Nifty 100*

Low Volatility 30 ETF is 0.34%,and Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF is 0.48% ***The weighted average cost of the underlying ETFs is 0.33%***

^Note: *Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. Mirae Asset Gold ETF is 0.34% and Mirae Asset Silver ETF is 0.34%.* ***The weighted average cost of the underlying ETFs is 0.34%***

^Note: *Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. i.e Mirae Asset BSE India Defence ETF is 0.34%*

Historical Per Unit Statistics	**Mirae Asset Nifty Metal ETF FOF^**	**Mirae Asset Silver ETF FOF^**	**Mirae Asset Nifty 500 Value 50 ETF**
Financial Year	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**	**April 01 2025 to 31 March 2026^^**
Date of Allotment	26th February, 2026	24th March, 2026	20th March, 2026
NAV at the beginning of the year:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan IDCW Option	N.A.	N.A.	N.A.
Direct Plan Growth Option	N.A.	N.A.	N.A.
IDCW:			
Regular Plan - IDCW Option	N.A.	N.A.	N.A.
Regular Plan - Growth Option	N.A.	N.A.	N.A.
Direct Plan - IDCW Option	N.A.	N.A.	N.A.
Direct Plan - Growth Option	N.A.	N.A.	N.A.
NAV at the end of the year / period (Rs.)			
Regular Plan - IDCW Option	9.123	10.197	N.A
Regular Plan - Growth Option	9.123	10.197	14.9875
Direct Plan IDCW Option	9.182	10.199	N.A
Direct Plan Growth Option	9.129	10.199	N.A
Scheme Returns -% Absolute (Since Inception)			
Regular Plan - Growth	-8.77%	1.97%	-2.65%
Direct Plan - Growth	-8.71%	1.99%	N.A.
Additional Benchmark Returns (Since Inception)	-12.41%	-2.54%	-3.39%
Benchmark Returns (Since Inception)	-10.31%	1.96%	-2.86%
Net Assets end of the year / period (Rs. In Crores)	45.87	14.09	5.82
Total expense ratio (Ratio to AUM as on month end)			
-Direct	0.11%	0.10%	N.A.
-Regular	0.71%	0.71%	0.12%
Benchmark	Nifty Metal Index TRI	Domestic Price of Silver *based on London Bullion*	Nifty500 Value 50 - TRI

		Market association (LBMA) Silver daily spot fixing price.)	
Additional benchmark index	Nifty 50 Index (TRI)	Nifty 50 Index (TRI)	Nifty 50 Index (TRI)

^***Note:*** *Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e Mirae Asset Nifty Metal ETF is 0.40%*

^***Note:*** *Investors may note that they will bear recurring expenses of the underlying scheme in addition to the expenses of this scheme. The TER of underlying scheme i.e. i.e Mirae Asset Silver ETF is 0.34%%*

Notes: NAVs of the Growth Options of the respective plans of the Scheme have been used to calculate the Returns.
^^ The units under the Schemes were allotted during the year hence there are no NAVs per unit at the beginning of the year and inception returns shown for that period are as per absolute.

**** PAST PERFORMANCE MAY OR MAY NOT BE SUSTAINED IN THE FUTURE.** Performance of the IDCW Option for the investor would be net of dividend distribution tax, as applicable. Pursuant to payment of IDCW, the NAV of the IDCW Option falls to the extent of IDCW payout and statutory levy (if applicable). Hence, in order to calculate total returns, the above returns are computed based on the NAV of only the Growth Option, since there are no IDCW payouts thereunder. The returns provided are Absolute Returns where the Schemes have been in existence for less than one year and Compounded annualised where the Schemes have been in existence for more than one year.

IDCW – Income Distribution cum Capital Withdrawal
N.A. Not Applicable

V. RISK FACTORS

1. Standard Risk Factors

a. Standard Risk Factors for investments in Mutual Funds

- Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal
- As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the scheme can go up or down depending on various factors and forces affecting capital markets and money markets.
- Past performance of the Sponsor/ AMC/ Mutual Fund does not guarantee the future performance of the Scheme.
- The name of the Scheme does not in any manner indicate its quality or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme. In addition, the scheme does not guarantee or assure any Income distribution cum Capital Withdrawal (IDCW) and also does not guarantee or assure that it will make any IDCW distribution, though it has every intention to make the same in the distributions of Income Distribution cum Capital Withdrawal option. All IDCW distributions of Income Distribution cum Capital Withdrawal will be subjected to the investment performance of the Scheme.

b. Risk factors of not maintaining average AUM of Rs. 20 crores on half yearly rolling basis (Applicable only for open ended debt-oriented schemes of Mirae Asset Mutual Fund)

The Scheme(s) shall maintain an average AUM of Rs. 20 crores on half yearly rolling basis. In case, the average AUM falls below Rs. 20 crores, the AMC shall scale up the AUM of such Scheme within a period of six months so as to maintain the average AUM of Rs. 20 crores on half yearly rolling basis, failing which the Scheme shall be wound up in accordance with the provisions of Regulation 36 (2) (c) of SEBI (Mutual Funds) Regulations, 2026 as amended from time to time.

c. Risks Associated with Derivatives

The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional instruments. Such risks include mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount.

Derivative products are highly leveraged instruments that require investment techniques and risk analyses different from those associated with traditional securities such as shares or bonds. Investment in derivatives also requires the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly.

The options buyer's risk is limited to the premium paid, while the risk of an options writer is unlimited. However, the gains of an options writer are limited to the premiums earned.

The writer of a call option bears a risk of loss if the value of the underlying asset increases above the exercise price. The loss can be unlimited as underlying asset can increase to any levels. The writer of a put option bears the risk of loss if the value of the underlying asset declines below the exercise price and the loss is limited to strike price.

Investments in futures face the same risk as the investments in the underlying securities. The extent of loss is the same as in the underlying securities. However, the risk of loss in trading futures contracts can be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and the potential high volatility of the futures markets.

The derivatives are also subject to liquidity risk as the securities in the cash markets. The derivatives market in India is nascent and does not have the volumes that may be seen in other developed markets, which may result in volatility in the values.

Risk associated with Covered Call

If the underlying price rises above the strike, the short call loses its value as much as the underlying stock gains and as a result the upside of the stock always gets capped. This is a lost opportunity risk.

a) Writing call options are highly specialized activities and entail higher than ordinary investment risks. In such investment strategy, the profits from call option writing is capped at the option premium, however the downside depends upon the increase in value of the underlying equity shares.

b) The Scheme may write covered call option only in case it has adequate number of underlying equity shares as per regulatory requirement. This would lead to setting aside a portion of investment in underlying equity shares. If covered call options are sold to the maximum extent allowed by regulatory authority, the scheme may not be able to sell the underlying equity shares immediately if the view changes to sell and exit the stock. The covered call options need to be unwound before the stock positions can be liquidated. This may lead to a loss of opportunity, or can cause exit issues if the strike price at which the call option contracts have been written become illiquid. Hence, the scheme may not be able to sell the underlying equity shares, which can lead to temporary illiquidity of the underlying equity shares and result in loss of opportunity.

c) The writing of covered call option would lead to loss of opportunity due to appreciation in value of the underlying equity shares. Hence, when the appreciation in equity share price is more than the option premium received the scheme would be at a loss.

d) The total gross exposure related to option premium paid and received must not exceed the regulatory limits of the net assets of the scheme.

Risk Factors associated with Investments in Other Commodities and Exchange Traded Commodity Derivatives (ETCD) of various commodities:

- **Commodity risks:** The Scheme may invest in commodities markets and may therefore have investment exposure to the commodities markets and one or more sectors of the commodities markets, which may subject the Scheme to greater volatility than investments in traditional securities, such as stocks and bonds. Volatility in the commodities markets may be caused by changes in overall market movements, domestic and foreign political and economic events and policies, war, acts of terrorism, changes in domestic or foreign interest rates and/or investor expectations concerning interest rates, 15 domestic and foreign inflation rates, investment and trading activities of mutual funds, hedge funds and commodities funds, and factors such as drought, floods, weather, livestock disease, embargoes, tariffs and other regulatory developments, or supply and demand disruptions. Because the Scheme's performance is linked to the performance of volatile commodities, investors should be willing to assume the risks of potentially significant fluctuations in the value of the Scheme's shares.

  Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of investment strategies depends upon the ability of the fund manager(s) to identify such opportunities which may always not be available. Identification and execution of the strategies to be pursued by the fund manager(s) involve uncertainty and decision of fund manager(s) may not always be profitable. No assurance can be given that the fund manager(s) will be able to identify or execute such strategies.

  The AMC within the regulatory guidelines and room given in Scheme information document, may use derivative on commodities (like Futures and Options). The use of derivatives may affect the performance of the scheme.

- **Systemic risks** which may be witnessed while trading in Indian Commodities Market are Liquidity risk, Price risk in terms of volatility, Exchange Risk and counterparty risks.

- **Liquidity Risk:** While ETCDs that are listed on an exchange carry lower liquidity risk, the ability to sell these contracts is limited by the overall trading volume on the exchanges. The liquidity of the Schemes' investments is inherently restricted by trading volumes of the ETCD contracts in which it invests. Additionally, change in margin requirements or intervention by government agencies to reduce overall volatility in the underlying commodity could lead to adverse impact on the liquidity of the ETCD.

- **Price risk:** ETCDs are leveraged instruments hence, a small price movement in the underlying security could have a large impact on their value. Also, the market for ETCDs is nascent in India hence, arbitrages can occur between the price of the physical commodity and the ETCD, due to a variety of reasons such as technical issues and volatile movement in prices. This can result in mispricing and improper valuation of investment decisions as it can be difficult to ascertain the amount of the arbitrage.

- **Settlement risk:** ETCDs can be settled either through the exchange or physically. The inability to sell ETCDs held in the Schemes' portfolio in the exchanges due to the extraneous factors may impact liquidity and would result in losses, at times, in case of adverse price movement. Wherein the underlying commodity is physically delivered in order to settle the derivative contract, such settlement could get impacted due to various issues, such as logistics, Government policy for trading in such commodities.

- If the Commodities futures position passes its last square off date or the 'Intention' is missed to be provided before the Delivery Intention period, the buyer or the seller will be allocated delivery of the commodity. Thus, there emerges a risk of holding goods in physical form at the warehouses. Though the commodity is inclusive of insurance cost, there is a small deductible in each claim which is not payable by the Insurance company.

d. Other Risk Factors

Country Party Risk:

As the equity related securities such as warrants could be subjected to counter party risk as these rank equally among themselves and with all other unsecured obligations of the issuer in case of liquidation of the issuer. Therefore, the value of the Fund's assets will, and may always, depend entirely on the credit risk of the issuer held by the Fund. In the event of liquidation or default of the issuer and that a replacement issuer cannot be appointed, dealing of the Units of the ETF may be suspended and the Fund may ultimately be terminated, in which case, the Fund may redeem all outstanding Units at the Net Asset Value which may differ from the trading price on the exchange which is affected by secondary market trading factors.

Risks Associated with Equity and Equity related Investments:

- Equity and equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio. Also, the value of the Scheme investments may be affected by interest rates, changes in law/ policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual Securities, a specific sector or all sectors.
- Investments in equity and equity related securities involve a degree of risk and investors should not invest in the equity Schemes unless they can afford to take the risk of losing their investment.
- Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. The AMC may choose to invest in unlisted securities that offer attractive yields within the regulatory limit. This may however increase the risk of the portfolio. Additionally, the liquidity and valuation of the Scheme investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

Settlement Risk

Different segments of financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Portfolio to make purchases in intended securities due to settlement problems could cause the Portfolio to miss certain investment opportunities.

Regulatory Risk

The value of the securities may be affected by uncertainties such as changes in government policies, changes in taxation, and other developments in the laws and regulations.

Risk Associated with Unlisted Securities

Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. The underlying scheme may choose to invest in unlisted domestic securities that offer attractive yields within the regulatory limit. This may however increase the risk of the portfolio. Additionally, the liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

Risks Associated with Debt & Money Market Instruments

Interest Rate Risk / Price Risk

From the perspective of coupon rates, debt securities can be classified in two categories, i.e., Fixed coupon bearing securities and Floating coupon bearing securities. In Fixed coupon bearing securities, the coupon

rate is determined at the time of investment and paid/received at the predetermined frequency. In the floating coupon bearing securities, on the other hand, the coupon rate changes – 'floats' – with the underlying benchmark rate, e.g., MIBOR, 1 yr. Treasury bill.

Fixed income securities (such as Government Securities, bonds, debentures and money market instruments) where a fixed return is offered, run price-risk. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, the payment-frequency of such coupon, days to maturity and the increase or decrease in the level of interest rates. The prices of Government Securities (existing and new) will be influenced only by movement in interest rates in the financial system and liquidity. Whereas, in the case of corporate or institutional fixed income securities, such as bonds or debentures, prices are influenced not only by the change in interest rates but also by credit rating of the security and liquidity thereof.

Reinvestment Risk

Investments in fixed income securities may carry reinvestment risk as interest rates prevailing in the market may differ from the original coupon of the bond. Consequently, the proceeds from regular coupon and principal payments on due date may get invested at a lower rate.

Credit Risk

Credit Risk comprises three components.

-Default Risk

Securities carry a risk of repayment of principal or interest by the borrower. This is called as default risk. The default risk depends on micro economic factors such as financial soundness and ability of the borrower and macro-economic factors such as industry performance, competition, trade barriers etc.

- **Downgrade Risk**

It is the risk that credit rating agency downgrades the rating of an issuer based on earnings and cash flows generating capacity. The credit rating migration of issuance leads to increase in the credit spread and thus reduces the price of corporate bond.

- **Spread Risk**

Though the sovereign yield curve might remain constant, investments in corporate bonds are exposed to the risk of spread widening between corporate bonds and gilts. Typically, if this spread widens, the prices of the corporate bonds tend to fall and so could the NAV of the Debt Schemes. Similar risk prevails for the investments in the floating rate bonds, where the benchmark might remain unchanged, but the spread over the benchmark might vary. In such an event, if the spread widens, the price and the NAV could fall.

- Prepayment Risk

The Borrower may prepay the receivables prior to their respective due dates. This may result in a change in the yield and tenor for the scheme.

- Liquidity Risk

This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of some of these investments. Different segments of the Indian financial markets have different settlement periods, and such periods may be extended significantly by unforeseen circumstances. The length of time for settlement may affect the Scheme in the event it has to meet an inordinately large number of redemption or of restructuring of the Scheme's investment portfolio.

Risk associated with investments in Overseas ETFs:

Subject to necessary approvals, in terms of all applicable guidelines issued by SEBI and RBI from time to time and within the investment objectives of the Scheme, the Scheme may invest in overseas ETFs which carry a risk on account of fluctuations in the foreign exchange rates, nature of securities market of the country concerned, repatriation of capital due to exchange controls and political circumstances.

Risks Associated with Overseas Investments:

Subject to necessary approvals, in terms of all applicable guidelines issued by SEBI and RBI from time to time and within the investment objectives of the Scheme, the Scheme shall invest in overseas markets and securities which carry a risk on account of fluctuations in the foreign exchange rates, nature of securities market of the country concerned, repatriation of capital due to exchange controls and political circumstances.

Currency risk

The foreign securities are issued and traded in foreign currencies. As a result, their values may be affected by changes in exchange rates between foreign currencies and the Indian Rupee as well as between currencies of countries other than India. Restrictions on currency trading that may be imposed by developing market countries will have an adverse effect on the value of the securities of companies that trade or operate in such countries.

Risk associated with Securities Lending

Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.

In case the Scheme undertakes stock lending under the Regulations, it may, at times be exposed to counter party risk and other risks associated with the securities lending. Unitholders of the Scheme should note that there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

Risks associated with segregated portfolio

- Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
- Security comprises of segregated portfolio may not realize any value.
- Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Risk associated with Securitized Debt

Securitized debt papers carry credit risk of the Obligors and are dependent on the servicing of the PTC/Contributions etc. However, these are offset suitably by appropriate pool selection as well as credit enhancements specified by Rating Agencies. In cases where the underlying facilities are linked to benchmark rates, the securitized debt papers may be adversely impacted by adverse movements in benchmark rates. However, this risk is mitigated to an extent by appropriate credit enhancement specified by rating agencies. Securitized debt papers also carry the risks of prepayment by the obligors. In case of

prepayments of securities debt papers, it may result in reduced actual duration as compared to the expected duration of the paper at the time of purchase, which may adversely impact the portfolio yield. These papers also carry risk associated with the collection agent who is responsible for collection of receivables and depositing them. The Investment team evaluates the risks associated with such investments before making an investment decision. The underlying assets in the case of investment in securitized debt could be mortgages or other assets like credit card receivables, automobile/vehicle/ personal/commercial/corporate loans and any other receivables/ loans/debt. The risks associated with the underlying assets can be described as under:

Credit card receivables are unsecured. Automobile/vehicle loan receivables are usually secured by the underlying automobile/vehicle and sometimes by a guarantor. Mortgages are secured by the underlying property. Personal loans are usually unsecured.

Corporate loans could be unsecured or secured by a charge on fixed assets/receivables of the company or a letter of comfort from the parent company or a guarantee from a bank/financial institution. As a rule of thumb, underlying assets which are secured by a physical asset/guarantor are perceived to be less risky than those which are unsecured. By virtue of this, the risk and therefore the yield in descending order of magnitude would be credit card receivables, personal loans, vehicle/automobile loans, mortgages and corporate loans assuming the same rating.

Liquidity in Securitized Debt may be affected by trading volumes, settlement periods and transfer procedures. These factors may cause potential losses from being not able to sell the securitized debt instruments at its fair value. Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risks. Accordingly, the scheme's risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher amount of risk than government securities. Further, even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.

Risk Associated with structured obligations and credit enhancement

The Scheme may invest in domestic structured obligations such as corporate / promoter guarantee: Securities which have a structure with a guarantee from the corporate / promoter, may see an adverse effect if there are any signs of stress at the promoter / group level, even though the standalone borrowing entity's debt servicing capability and repayments may not see any material impact, from a future cash flow perspective.

Where equity shares are provided as collateral there is the risk of sharp price volatility of underlying securities which may lead to erosion in value of collateral which may affect the ability of the fund to enforce collateral and recover capital and interest obligations. Also, there is a possibility of guarantor going insolvent which also can impact the recovery value of exposure. In case of credit enhanced structures backed by equity share the liquidity of the underlying shares may be low leading to a lower recovery and a higher impact cost of liquidation. In case of other assets provided recovery, value and enforce ability of asset can also be a risk factor which can lower the recovery value.

Risk factors associated with instruments having special features

- The scheme may invest in certain debt instruments with special features which may be subordinated to equity and thereby such instruments may absorb losses before equity capital. The instrument is also convertible to equity upon trigger of a pre-specified event for loss absorption as may be decided by the RBI.
- The debt instruments with special features are considered as Non-Convertible Debentures, may be treated as debt instruments until converted to equity.
- The instruments are subject to features that grant issuer a discretion in terms of writing down the principal/coupon, to skip coupon payments, to make an early recall etc. Thus debt instruments with special features are subject to "Coupon discretion", "Loss Absorbency", "Write down on Point of Non-viability trigger (PONV) event" and other events as more particularly described as per the term sheet of the underlying instruments.

- The instrument is also subject to Liquidity Risk pertaining to how saleable a security is in the market. The particular security may not have a market at the time of sale due to uncertain/insufficient liquidity in the secondary market, then the scheme may have to bear an impact depending on its exposure to that particular security.

Risk Factors Associated with Investments in InVITs

- **Risk of lower than expected distributions**: The distributions by the InVITs will be based on the net cash flows available for distribution. The amount of cash available for distribution principally depends upon the amount of cash that the InVITs receives as dividends on the interest and principal payments from portfolio assets. The cash flows generated by portfolio assets from operations may fluctuate primarily based on the below, amongst other things:

  - Success and economic viability of tenants and off-takers
  - Economic cycles and risks inherent in the business which may negatively impact valuations, returns and profitability of portfolio assets
  - Force majeure events related such as earthquakes, floods, etc. rendering the portfolio assets inoperable
  - Debt service requirements and other liabilities of the portfolio assets
  - Fluctuations in the working capital needs of the portfolio assets
  - Ability of portfolio assets to borrow funds and access capital markets
  - Changes in applicable laws and regulations, which may restrict the payment of dividends by portfolio assets
  - Amount and timing of capital expenditures on portfolio assets
  - Insurance policies may not provide adequate protection against various risks associated with operations of the InVITs such as fire, natural disasters, accidents, etc.
  - Taxation and regulatory factors

- **Price Risk:** The valuation of InVITs units may fluctuate based on economic conditions, fluctuations in markets (e.g. Real estate) in which the InVITs operates and resulting impact on the value of the portfolio of assets, regulatory changes, force majeure events, etc. InvITs may have volatile cash flows. As an indirect shareholder of portfolio assets, unit holders' rights are subordinated to the rights of creditors, debt holders and other parties specified under Indian Law in the even to insolvency or liquidation of any of the portfolio assets.

- **Market Risk:** InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. Investors may note that AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. The NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.

- **Liquidity Risk:** As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.

- **Reinvestment Risk:** Investments in InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.

- **Legal and Regulatory Risk:** The regulatory framework governing investments in securities/instruments of InvITs comprises a relatively new set of regulations and is therefore untested, interpretation and enforcement by regulators and courts involves uncertainties. Presently, it is difficult to forecast as to how any new laws, regulations or standards or future amendments will affect the issuers of /InvITs and the sector as a whole. Furthermore, no assurance can be given that the regulatory system will not change in a way that will impair the ability of the Issuers to comply with the regulations, conduct the business, compete effectively or make distributions.

The above is some of the common risks associated with investments in InvITs. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital.

Risks Associated with Repo in Corporate Debt

Illiquidity Risk

The repo market for corporate debt securities is over the counter (OTC) and illiquid. Hence, repo obligations cannot be easily sold to other parties. Therefore, to mitigate such risks, it has been stipulated that gross exposure to Repo in corporate bonds would be limited to 10% of net assets of the concerned scheme. Further, the tenor of repo would be taken based on nature and unit holders' pattern of the scheme.

Counter-party risk

Credit risk would arise if the counter-party fails to repurchase the security as contracted or if counterparty fails to return the security or interest received on due date. To mitigate such risks, the schemes shall carry out repo transactions with only those counterparties, which has a credit rating of 'A1+' or 'AA and above'. In case of lending of funds as a repo buyer, minimum haircuts on the value of the collateral security have been stipulated, and we would receive the collateral security in the scheme's account before the money is lent to the counter-party. Overall, we would have a limited number of counter-parties, primarily comprising of Mutual Funds, Scheduled Commercial banks, Financial Institutions and Primary dealers. Similarly, in the event of the scheme being unable to pay back the money to the counterparty as contracted, the counter-party may hurriedly dispose of the assets (as they have sufficient margin) and the net proceeds may be refunded to the Scheme. Thus, the Scheme may suffer losses in such cases. Sufficient funds flow management systems are in place to mitigate such risks.

Collateral Risk (as a repo buyer)

Collateral risks arise due to fall in the value of the security (change in credit rating and/or interest rates) against which the money has been lent under the repo arrangement. To mitigate such risks, we have stipulated the minimum credit rating of the issuer of collateral security.

('AA' for long-term instruments/A1+ for money market instruments), maximum duration of the collateral security (10 years) and minimum haircuts on the value of the security.

Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF):

CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified debt-oriented MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus, this backstop facility will help fund managers of the aforementioned Schemes to better generate liquidity during market dislocation to help the schemes fulfill liquidity obligations under stress situation.

In accordance with the requirement of regulation 40 of SEBI (Mutual Funds) Regulations, 2026 read with Chapter 18 of SEBI Master Circular dated March 20, 2026 on Investment by Mutual Fund Schemes in units of Corporate Debt Market Development Fund, the aforementioned schemes shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF'). An incremental contribution to CDMDF shall be made every six months to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution

made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

We would further like to bring to the notice of the investors that investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.

Risks associated with investing in Tri-Party Repo through CCIL (TREPS)

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Triparty Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus, reducing the settlement and counterparty risks considerably for transactions in the said segments. CCIL maintains prefunded resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honour his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the "Default Waterfall". As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus, the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member). However, it may be noted that a member shall have the right to submit resignation from the membership of the Security segment if it has taken a loss through replenishment of its contribution to the default fund for the segments and a loss threshold as notified have been reached. The maximum contribution of a member towards replenishment of its contribution to the default fund in the 7 days (30 days in case of securities segment) period immediately after the afore-mentioned loss threshold having been reached shall not exceed 5 times of its contribution to the Default Fund based on the last re-computation of the Default Fund or specified amount, whichever is lower. Further, it may be noted that, CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

Risk Factors associated with Investments in Other Commodities and Exchange Traded Commodity Derivatives (ETCD) of various commodities:

- **Commodity risks:** The Scheme may invest in commodities markets and may therefore have investment exposure to the commodities markets and one or more sectors of the commodities markets, which may subject the Scheme to greater volatility than investments in traditional securities, such as stocks and bonds. Volatility in the commodities markets may be caused by changes in overall market movements, domestic and foreign political and economic events and policies, war, acts of terrorism, changes in domestic or foreign interest rates and/or investor expectations concerning interest rates, 15 domestic and foreign inflation rates, investment and trading activities of mutual funds, hedge funds and commodities funds, and factors such as drought, floods, weather, livestock disease, embargoes, tariffs and other regulatory developments, or supply and demand disruptions. Because the Scheme's performance is linked to the performance of volatile commodities, investors should be willing to assume the risks of potentially significant fluctuations in the value of the Scheme's shares.

- **Systemic risks** which may be witnessed while trading in Indian Commodities Market are Liquidity risk, Price risk in terms of volatility, Exchange Risk and counterparty risks.

- **Liquidity Risk:** While ETCDs that are listed on an exchange carry lower liquidity risk, the ability to sell these contracts is limited by the overall trading volume on the exchanges. The liquidity of the Schemes' investments is inherently restricted by trading volumes of the ETCD contracts in which it invests. Additionally, change in margin requirements or intervention by government agencies to reduce overall volatility in the underlying commodity could lead to adverse impact on the liquidity of the ETCD.

- **Price risk:** ETCDs are leveraged instruments hence, a small price movement in the underlying security could have a large impact on their value. Also, the market for ETCDs is nascent in India hence, arbitrages can occur between the price of the physical commodity and the ETCD, due to a variety of reasons such as technical issues and volatile movement in prices. This can result in mispricing and improper valuation of investment decisions as it can be difficult to ascertain the amount of the arbitrage.

- **Settlement risk:** ETCDs can be settled either through the exchange or physically. The inability to sell ETCDs held in the Schemes' portfolio in the exchanges due to the extraneous factors may impact liquidity and would result in losses, at times, in case of adverse price movement. Wherein the underlying commodity is physically delivered in order to settle the derivative contract, such settlement could get impacted due to various issues, such as logistics, Government policy for trading in such commodities.

If the Commodities futures position passes its last square off date or the 'Intention' is missed to be provided before the Delivery Intention period, the buyer or the seller will be allocated delivery of the commodity. Thus, there emerges a risk of holding goods in physical form at the warehouses. Though the commodity is inclusive of insurance cost, there is a small deductible in each claim which is not payable by the Insurance company.

Risk Management & Liquidity Management tools:

Potential Risk Matrix (PRC) & Risk-o-meter: Investors are requested to review this scheme's Potential Risk Matrix (PRC) to understand the maximum risk that this scheme will run as per design and & Risk-o-meter to understand periodical measurement of that risk on a regular basis. Investors are suggested to read about various disclosures under the section "PERIODIC DISCLOSURES" pertaining to "Potential Risk Class Matrix" & "Product Labelling and Risk-o-meter" to understand in detail the disclosure frequency and remedial measures in case of breaches in the boundaries

Mandatory Liquidity requirement: The scheme adopts the Liquidity Risk Management framework mandated by SEBI and AMFI which helps estimates liquidity requirement by determining liquidity risk arising from the liability side and tries to covers all potential liquidity risk scenarios up to agreed confidence interval and has mandated remedial measures both for managing the risk on an ongoing basis (LRaR & LCRaR) as well as action plan in case there is a difference between actual outcome and projected outcome. Investors can refer to the Chapter of 5 of SEBI Master Circular dated March 20, 2026 for detail understanding on the Liquidity Risk Management Framework.

Further Investment manager also evaluates and monitors the Asset Liability Mismatch (ALM) which addresses the gap in the estimated potential liquidity requirement over a 90-day period and schemes investment / assets liquidity to meet the potential requirement and best ensures that scheme has necessary liquidity to meets its liability obligations.

Stress testing the scheme portfolio: The investment manager periodically stress tests the scheme portfolio to address the asset side risk from an Interest Rate, Credit and Liquidity Risk perspective at an aggregate portfolio level and evaluate the stress in terms of its impact on the NAV of the scheme. The stress test is performed using the methodology and periodicity as mandated by AMFI in consultation to SEBI.

Swing Pricing: The AMC has a Swing Pricing policy in place to help in case of severe liquidity stress at an AMC level or a severe dysfunction at market level, the Swing Pricing offers the contingency plan in case of extreme exigencies. Investors are suggested to read the detail disclosure pertaining to this policy in **"Swing Pricing Framework".**

Risk Factors associated with thematic Schemes

Investing in a sectoral/thematic scheme is based on the premise that the Fund will seek to invest in companies belonging to a specific sector/theme. This will limit the capability of the Fund to invest in other sectors/theme. These Schemes would invest in equity and equity related securities of companies engaged in the particular sector/theme and hence concentration risk is expected to be high. Also, as with all equity investing, there is the

risk that companies in that specific sector/theme will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus, investing in a sector/theme specific fund could involve potentially greater volatility a risk.

Risk Associated while transacting through Email (Applicable for Non – Individual Investors and Market Maker)

The AMC allows investors for transacting in mutual fund units through email. This may involve certain risks which the investor should carefully consider. Investors should note that email-based instructions are inherently vulnerable to risks such as interception, unauthorized access, phishing, spoofing, failed delivery and unintended transmission and should ensure appropriate safeguards are in place when using such mode of transaction. The AMC does not accept any responsibility or liability for any loss, damages or inconvenience caused due to errors, delays, non - receipt or unauthorized access associated with transacting through email.

Risk associated with Life Cycle Funds

1. **Non-Discretionary Glide Path Risk**: The Scheme follows a pre-determined, rule-based glide path and the Fund Manager has no discretion to deviate from the prescribed asset allocation at any phase, irrespective of prevailing market conditions, which may result in sub-optimal risk-adjusted returns during certain market cycles.

2. **Fixed Maturity and Exit Load Risk**: The Scheme's strategy is calibrated to a fixed maturity date along with a grade exit load which may constrain investor liquidity and materially affect effective returns on premature withdrawals before the Scheme's designated maturity year.

3. **Credit and Interest Rate Risk in Terminal Phase**: Allocation shifts towards debt instruments nearer to the target date, increasing its sensitivity to credit events and interest rate movements. However, the Scheme is limited by the regulatory requirement that permissible debt investments be restricted to instruments rated AA and above, with residual maturity not exceeding the target maturity of the Scheme thereby mitigating potential credit events.

4. **Portfolio Transition and Market Impact Risk**: Mandatory glide path rebalancing may require liquidation of equity positions and reinvestment into debt instruments at predetermined intervals without regard to prevailing market conditions, potentially resulting in crystallization of losses and market impact costs adversely affecting investor returns.

5. **Pre-Maturity Merger and Reinvestment Risk**: When the residual tenor falls below one year, the Scheme may be merged with the nearest available maturity Life Cycle Fund, which may alter the investor's maturity profile and applicable glide path. Upon scheduled maturity, reinvestment opportunities may not offer comparable risk-return characteristics. The requirement of affirmative unitholder consent prior to any such merger ensures that investors retain the right to evaluate and accept or reject the proposed change before its implementation.

6. **Fund Manager Change**: A change in fund manager may result in a strategy drift wherein the incoming manager adjusts the asset allocation and rebalancing approach which may alter the risk-return profile of the fund.

RISK CONTROL:

The Investment Manager endeavours to invest in InvITs, where adequate due diligence and research has been performed by the Investment Manager. The Investment Manager also relies on its own research as well as third party research. This involves one to one meeting with the managements, attending conferences and analyst meets and also tele-conferences. The analysis will focus, amongst others, on the predictability and strength of cash flows, value of assets, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions etc.

Risk Mitigation Measures

Concentration Risk
The AMC will mitigate this risk by investing in sufficiently large number of issuers spread across the sectors so as to maintain optimum diversification and keep issuer/sector specific concentration risk relatively low.

Liquidity Risk
The Schemes will invest in debt instruments and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds. Liquidity risk is today characteristic of the Indian fixed income market. The Schemes will however, endeavor to minimize liquidity risk by investing in securities having a liquid market.

Credit Risk - The fund has a rigorous credit research process. There is a regulatory and internal cap on exposure to each issuer. This ensures a diversified portfolio and reduced credit risk in the portfolio.

2. SPECIAL CONSIDERATIONS

Mutual funds, like securities investments, are subject to market risks and there is no guarantee against loss in the Scheme or that the objective(s) of the scheme are achieved.

No person receiving a copy of Statement of Additional Information (SAI) & Scheme Information Document (SID) or any accompanying application form in such jurisdiction may treat this SAI & SID or such application form as constituting an invitation to them to subscribe for Units nor should they in any event use any such application form unless, in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance of any registration or other legal requirements.

The tax benefits described in this SID and SAI are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this SID and the Unitholders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unitholder is advised to consult his / her own professional tax advisor.

The SAI, SID or the Units have not been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or totally prohibited due to registration requirements and accordingly, persons who come into possession of this SID are required to inform themselves about and to observe any such restrictions and or legal compliance requirements.

No person has been authorized to issue any advertisement or to give any information or to make any representations other than that contained in this SID. Circulars in connection with this offering not authorized by the Mutual Fund and any information or representations not contained herein must not be relied upon as having been authorized by the Mutual Fund. Any subscription, Purchase or Sale made by any person on the basis of statements or representations which are not contained in this Offer Document or which are inconsistent with the information contained herein shall be solely at the risk of the investor.

Prospective investors should review / study this Statement of Additional Information along with SID carefully and in its entirety and shall not construe the contents hereof or regard the summaries contained herein as an advice relating to legal, taxation, or financial / investment matters and are advised to consult their own professional advisor(s) as to the legal, tax, financial or any other requirements or restrictions relating to the subscription, gifting, acquisition, holding, disposal (by way of sale, switch or redemption or conversion into money) of Units and to the treatment of income (if any), capitalization, capital gains, any distribution, and other tax consequences relevant to their subscription, acquisition, holding, capitalization, disposal (by way of sale, transfer, switch or conversion into money) of Units within their jurisdiction of nationality, residence, incorporation, domicile etc. or under the laws of any jurisdiction to which they or any managed funds to be used to Purchase / gift Units are subject, and also to determine possible legal, tax, financial or other consequences of subscribing / gifting, purchasing or holding Units before making an application for Units.

Mirae Asset Mutual Fund / the AMC have not authorized any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of Units under the Scheme. Prospective investors are advised not to rely upon any information or representations not incorporated in this SID as the same have not been authorized by the Mutual Fund or the AMC. Any subscription, Purchase or Sale made by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the investor.

From time to time and subject to the Regulations, funds managed by the associates of the Sponsor may invest either directly or indirectly in the Scheme. The funds managed by these associates may acquire a substantial portion of the Scheme's Units and collectively constitute a major investment in the Scheme.

Suspicious Transaction Reporting: If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report such suspicious transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/guidelines issued thereunder by SEBI and/or RBI without obtaining the prior approval of the investor/Unit holder/any other person.

The AMC also acts as the investment manager for Mirae Asset AIF ("AIF Fund"), which is formed as a trust and has received registration as a Category II Alternative Investment Fund from SEBI vide Registration No. IN/AIF2/18-19/0541. The Certificate of Registration is valid till the expiry of the last Scheme set up under the AIF Fund. Mirae Asset Credit Opportunities Fund has been launched under the AIF Fund. The AMC has ensured that there are no material conflicts of interest. The AMC will ensure that there are no material conflicts of interest. Any potential conflicts between the AIF Fund and the Mutual Fund are adequately addressed by (a) compliance with the requirements under Regulation 21(b) of the SEBI (Mutual Funds) Regulations, 2026; (b) ensuring that the fund manager(s) of each Scheme of the Mutual Fund, will not play any role in the day-today operations of the AIF Fund, and the key investment team of the AIF Fund is not involved with the activities of the Mutual Fund; and (c) ensuring that there is no inter-se transfer of assets between the Mutual Fund and any Scheme of the AIF Fund.

The AMC offers management and/or advisory services to: (a) Category II foreign portfolio investors which are appropriately regulated broad based funds investing in India through fund manager(s) managing the Schemes of the Fund ("Business Activity") as permitted under Regulation 21(b) of the SEBI (Mutual Funds) Regulations, 2026, as amended from time to time ("the Regulations"). The services provided by the AMC for the said Business Activity shall inter-alia include India focused research, statistical and analytical information, investment management and non-binding investment advice on portfolios. While, undertaking the said Business Activity, the AMC shall ensure that (i) there is no conflict of interest with the activities of the Fund; (ii) there exists a system to prohibit access to insider information as envisaged under the Regulations; and (iii) Interest of the Unit Holder(s) of the Scheme of the Fund are protected at all times.

The AMC has entered into an agreement with Global X Management Company LLC ("Global X") for providing non-binding advisory services to its India dedicated fund on perpetual basis.

SEBI vide its letter dated November 28, 2022 has issued No-objection Certificate to the AMC for setting up a branch in the GIFT IFSC. Accordingly, the AMC has set up branch office in GIFT IFSC.

SEBI vide its letter dated February 20, 2024 has conveyed it's no objection to the AMC to provide management and advisory services to offshore fund (Mirae Asset TU India Privately Placed Master Investment Trust).

SEBI vide its letter dated May 28, 2025 has issued No-objection Certificate to the AMC to establish Specialised Investment Fund (SIF) under the Brand name 'PLATINUM'

The above activities are not in conflict with the activities of mutual fund.

Further, the AMC has received no-objection from SEBI for below mentioned activities which are not yet commenced by the AMC:

- SEBI vide its letter dated May 13, 2022 has issued its No Objection Certificate to the AMC for undertaking management and sub-management of offshore broad based fund i.e. Mirae Asset India Midcap Equity Fund under Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996.

- SEBI vide its letter dated December 27, 2022 has issued No-objection Certificate to the AMC to set up two wholly owned subsidiaries in Singapore which shall be engaged in the business of (a) Asset Management of funds and (b) Management of Real Estate Investment Trust (REITs).

- AMC has also obtained approval from SEBI to undertake management and advisory services to offshore broad-based funds vide letter dated July 31, 2023.

- SEBI vide letter dated February 26, 2024 has conveyed no objection to the AMC to provide portfolio management services in addition to managing schemes of Mirae Asset Mutual Fund. Further, SEBI vide its letter no. IMD/HO/IMD/IMD-RAC-3/P/OW/2025/11697/1 dated April 25, 2025 granted their approval to the AMC for providing portfolio management services under SEBI (Portfolio Managers) Regulation 2020. The SEBI registration no. for portfolio managers is IN000009409.

The said activities are in compliance with the provisions of Regulation 21(b) of SEBI (Mutual Funds) Regulations, 2026 and are not in conflict with the mutual fund activities.

VI. HOW TO APPLY?

Application Forms / Transaction Slips for the Purchase of Units of the Scheme will be available at the ISCs / Distributors. Applications filled up and duly signed by all joint investors should be submitted along with the cheque / draft / other payment instrument to a Designated Collection Centre. The existing investors of Mirae Asset Mutual Fund can fill the common application form or the common transaction forms to invest in the Scheme at the time of New Fund Offer.

Please refer to the section "HOW TO PAY?" for details of payment.

Applications should be made in adherence to the minimum amount requirements as mentioned in section "MINIMUM PURCHASE & REDEMPTION AMOUNTS".

However, the adherence to the requirement pertaining to minimum application amount shall not be applicable to the mandatory investments made in the Scheme(s) pursuant to the provisions of Clause 21.4 of SEBI Master Circular for Mutual Funds dated March 20, 2026, as amended from time to time. Provided that, the above provisions shall not be applicable for mandatory investments made by AMCs for designated employees under Paragraph 7.14 of this Master Circular.

It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per SEBI requirements and any Application Form without these details will be treated as incomplete. Such

incomplete applications will be rejected. The Registrar / AMC may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number.

On and from January 01, 2008, submitting a copy of the evidence of having applied for PAN/Form 60/Form 61 will not be valid and it will be mandatory for all investors to provide a certified* copy of the PAN card for all transactions in Units of the Scheme of the Fund.

As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications and therefore, investors are requested to fill-up the appropriate box in the application form failing which applications are liable to be rejected. It is mandatory for all investors (including joint holders, NRIs, POA holders and guardians in the case of minors) to furnish such documents and information as may be required to comply with the Know Your Customers (KYC) policies under the AML Laws. Applications without such documents and information may be rejected.

In terms of clause 15.16 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Permanent Account Number (PAN) would be the sole identification number for all participants transacting in the securities market, irrespective of the amount of transaction, except (a) investors residing in the state of Sikkim; (b) Central Government, State Government, and the officials appointed by the courts e.g. Official liquidator, Court receiver etc. (under the category of Government) and (c) investors participating only in micro-pension. SEBI pursuant to clause 15.16 of SEBI Master Circular for Mutual Funds dated March 20, 2026 has conveyed that systematic investment plans (SIP) and lumpsum investments (both put together) per mutual fund up to Rs.50,000/- per year per investor shall be exempted from the requirement of PAN. Thus, all investors (including resident and non-resident investors) have to provide PAN, along with a certified* copy of the PAN card for all transactions in Units of the Scheme irrespective of the amount of transaction. In case of investors who do not provide a certified* copy of the PAN card, the application for transaction in units of the Scheme of the Fund could be rejected.

Accordingly, investments in Mirae Asset Mutual Fund (including SIP investment where the aggregate of SIP instalments in a rolling 12 months period or in a financial year i.e. April to March) of upto Rs 50,000/- per investor per year shall be exempt from the requirement of PAN.

WAIVER OF LOAD FOR DIRECT APPLICATIONS

Pursuant to clause 11.7.1 of SEBI Master Circular for Mutual Funds dated March 20, 2026 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.

The scheme application forms carry suitable disclosure to the effect that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

The distributors are required to disclose all the commissions (in the form of any mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

The aforesaid provisions shall be applicable for:

- Investments in mutual fund schemes (including additional purchases and switch-in to a scheme from other schemes) with effect from August 1, 2009.
- Redemptions from mutual fund schemes (including switch-out from other schemes) with effect from August 1, 2009.
- New mutual fund schemes launched on and after August 1, 2009,
- Systematic Investment Plans (SIP) registered on or after August 1, 2009.

Know Your Customer (KYC): The need to "Know Your Customer" is vital for the prevention of money laundering. In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries,

including Mutual Funds, have to formulate and implement a client identification programme, verify and maintain the record of identity and address(es) of investors.

Revision in Know Your Customer (KYC) Procedure w.e.f. February 1, 2017:

For Individual Investors:

The Government of India has authorized *the Central Registry of Securitization and Asset Reconstruction and Security interest of India* (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form.

Accordingly, in line with clause 17.2.2 (b) (iv) of SEBI Master Circular for Mutual Funds dated March 20, 2026 read with AMFI Best Practice Guidelines circular no. 68/2016-17 dated December 22, 2016, new individual investors investing in the Schemes of the Fund are requested to note the following changes, from **February 1, 2017:**

1. New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRA system will be required to fill the new CKYC form while investing with the Fund.

CKYC is currently not applicable for Non-Individual Investors. All new Non-Individual Investors will continue with the old KRA KYC form.

2. If any new individual investor uses the old KRA KYC form which does not have all the information needed for registration with CKYC, then such investor will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form.

3. Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC platform can invest in schemes of the Fund quoting their designated KIN issued by CKYC on the application form (14 digits for normal accounts and 15 digits for simplified and small accounts). Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card will need to be provided.

Further, the investors may please note that the AMC/ Mutual Fund shall use the KIN of the investors to download the KYC information from CKYC and update its records as and when required.

The CKYC form and Supplementary CKYC form for individual investors and common application forms are available on the AMC's website.

Investors are requested to note that pursuant to the direction issued by Hon'ble Supreme Court on March 13, 2018 in Writ Petition (Civil) no. 494/2012, the last date for mandatory submission of Aadhaar in respect of the existing mutual fund folios / accounts, including accounts / folios opened up to March 31, 2018, has been deferred till further notice. Existing unitholders are however encouraged to link their Aadhaar and PAN to their mutual fund folio(s). Investors (who is investing for the first time in Mirae Asset Mutual Fund ('the Fund') and does not have any folio in the Fund), should note that it is mandatory to submit Aadhaar at the time of opening a folio/account. Accordingly, no new folio /account shall be opened without submission of Aadhaar.

For Non-Individual Investors:

Pursuant to clause 17.2.2 (b) (iv) of SEBI Master Circular for Mutual Funds dated March 20, 2026 regarding uniformity in the Know Your Customer (KYC) process in the securities market and development of a mechanism for centralization of the KYC records to avoid duplication of KYC Process across the intermediaries in the securities market and further to simplify KYC norms and make it more investor friendly, SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes, etc.

For this purpose, KYC registration is being centralized through KYC Registration Agencies (KRA) registered with SEBI. Thus, each investor has to undergo a uniform KYC process only once in the securities market and the details would be shared with other intermediaries by the KRA. CVL (CDSL Ventures Ltd.), who was retained by the mutual funds for centralized registration and record keeping of KYC records, has recently obtained SEBI registration as a KRA.

With effect from January 01, 2012, all investors are required to follow the new KYC compliance procedure as mentioned below while making any investments with the Fund:

• Fill up and sign the Common KYC application form [available on the Fund's web site i.e. www.miraeassetmf.co.in] (for individual investors or non-individual investors as appropriate) and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds.

• At the time of transacting with the Fund, submit, **in person,** the completed KYC application form along with all the necessary documents as mentioned in the KYC application form with any of the offices of the distributors (qualified as per the following note), Registrar & Transfer Agent of the Fund or the Fund; and

• Obtain a temporary acknowledgement for submission of all the documents and completion of IPV;

Note: *As per the clause 17.2.2 (b) (iv) of SEBI Master Circular for Mutual Funds dated March 20, 2026, it is mandatory for SEBI registered intermediaries to carry out "In-Person Verification" ("IPV") of any investor dealing with a SEBI registered intermediary. The Mutual Fund may also undertake enhanced KYC measures & due diligence based on the internal client due diligence policy to commensurate with the risk profile of the investors.*

For investments in a mutual fund, the Asset Management Companies, Registrar and Transfer Agents of mutual funds and distributors which comply with the certification process of National Institute of Securities Market or Association of Mutual Funds in India and have undergone the process of "Know Your Distributors" are authorised to carry out the IPV. Unless the IPV process is completed, the investor will not be considered as KYC compliant under the new KYC compliance procedure and hence will not be permitted to make any investment in the Fund.

For investors proposing to invest with the Fund directly (i.e. without being routed through any distributor), IPV done by a scheduled commercial bank may also be relied upon by the Fund.

a. Attestation of documents and IPV shall be conducted only by the authorised employees of AMC, the RTA appointed by the AMC and the distributors who comply with the certification process of National Institute of Securities Market (NISM) or Association of Mutual Funds in India (AMFI) and have undergone the process of 'Know Your Distributor (KYD).

b. AMFI registered distributors also need to ensure that their registration is valid and have furnished necessary mandatory requirements such as self-declaration, etc.

c. The following shall be recorded on the KYC form;

I. Name of the person doing attestation of documents/IPV, his designation, organization, his signatures and date of IPV.

II. ARN code and name of the distributor in case of attestation/IPV done by a valid ARN holder.

III. In case the attestation/IPV is done by a sub broker, the sub broker conducting the attestation/IPV shall:

(i) Comply with the certification process of National Institute of Securities Market (NISM) or Association of Mutual Funds (AMFI) and have undergone the process of 'Know Your Distributor (KYD).
(ii) Affix on the KYC application form, in addition to his ARN code, the ARN code of the main distributor and the sub broker code allotted to him by the main distributor.

d. In case of attestation/IPV done by a sub broker, the main distributor under whose code the folio is opened shall also be responsible for the KYC process, including the IPV, conducted by the sub broker.

e. In case of applications received as "Direct" (not through a distributor), mutual funds may rely on attestation/IPV performed by an authorised official of a scheduled commercial bank.

f. Attested copies of the KYC documents can be accepted, if the same are attested by the list of people authorised to attest the documents, as mentioned on the KYC forms.

g. Entities / Authorised persons undertaking verification of documents and the IPV shall exercise due care and diligence while validating the documents and verifying the identity of the client in-person.

h. Various due diligences to be exercised by the distributors (including sub-brokers who are registered with AMFI) while conducting the KYC process will form part of Code of Conduct prescribed for distributors.

Once all the documents are verified by a KRA, they will send the investor a letter within 10 working days from the date of receipt of necessary documents by them from the Fund or its Registrar and Transfer Agent informing the investor either about compliance by the investor of the new KYC compliance procedure **("final acknowledgement")** or any deficiency in submission of details or documents.

On the basis of the temporary acknowledgement or the final acknowledgement the investor need not undergo the same process again with another intermediary including mutual funds. However, Mirae Asset Mutual Fund reserves the right to carry out fresh KYC of the investor.

New KYC form can be submitted by an investor along with an investment application (purchase / additional purchase / switch / SIP mandate form / mandate form) and not on a standalone basis, as was possible prior to 31/12/2011. However, an investor who has investments in any mutual fund and is not KYC compliant may submit new uniform KYC form to the mutual fund by quoting the folios number.

For Micro Applications: In accordance with AMFI circular dated June 30, 2009 and final AMFI Guidelines received on July 14, 2009 and SEBI letter to AMFI dated July 24, 2012, investments in Mutual Fund (including SIP investment where the aggregate of SIP instalments in a rolling 12 months period or in a financial year i.e. April to March) of upto Rs. 50,000/- per investor per year shall be exempt from the requirement of PAN. However, eligible Investors (including joint holders) should comply with the KYC requirement through registered KRA by submitting Photo Identification documents as proof of identification and the Proof of Address [self-attested by the investor / attested by the ARN Holder/AMFI distributor]. These exempted investors will have to quote the "PERN (PAN exempt KYC Ref No) in the application form. This exemption of PAN will be applicable only to investments by individuals (including NRIs but not PIOs), joint holders, Minors and Sole proprietary firms. PIOs, HUFs and other categories of investors will not be eligible for this exemption.

Thus, submission of PAN is mandatory for all other investors existing as well as prospective investors (except the ones mentioned above) (including all joint applicants/holders, guardians in case of minors, POA holders and NRIs but except for the categories mentioned above) for investing with mutual funds from this date. Investors are required to register their PAN with the Mutual Fund by providing the PAN card copy (along with the original for verification which will be returned across the counter). All investments without PAN (for all holders, including Guardians and POA holders) are liable to be rejected.

Application Forms without quoting of PERN shall be considered incomplete and are liable to be rejected without any reference to the investors. The procedure implemented by the AMC and the decisions taken by the AMC in this regard shall be deemed final.

However, new investors will also have to fill up the new KYC form along with the IPV requirements.

Mutual Funds shall accept any of the standard specified identification instruments like Voter ID card, Government/Défense ID card, Card of Reputed employer, Driving License, Passport, etc. in lieu of PAN with effect from August 1, 2009.

In view of the above, Investors are requested to enclose copies of any of the said document(s) which shall be self-attested and also attested by the ARN Holder.

Investors with PAN are not eligible for simplified KYC Procedure.

In accordance with AMFI circular dated June 30, 2009, on exemption of PAN for Systematic Investment Plans (SIP) upto Rs. 50,000 per year per investor, with effect from August 1, 2009;

- Investors (including joint holders) must submit a photocopy of any one of the documents identified mentioned above along with Micro SIP applications.
- Supporting document must be current and valid.
- Supporting document copy shall be self-attested by the investor.
- While making subsequent Micro SIP applications with a mutual fund, investor can quote the existing folio number where a Micro SIP has been registered and therefore need not resubmit the supporting document.

General Data Privacy Regulation (GDPR) of EU

As part of account opening and transaction process, AMC is collecting required information (including personal and sensitive information) from the investor(s) through various sources and processed by RTA (Registrar and Transfer Agent) and hence such data is stored, maintained and used by RTA for seamless processing of transactions initiated by the investors. During such processing, data is shared with various stakeholders including Banks, Distributors, Postal and Courier agencies, payment service providers, printers, Depositories, Exchanges and so on. AMC/RTA will also carry on data mining using available information for product enhancement, service delivery excellence, digital initiatives, sending email communication on various developments or for regulatory purpose and so on. There are times, where additional information is collected, or existing information are changed, including information collected through third parties like KRAs, etc and these shall also be used for the above said purposes. Investor should take note of such process and explicitly understand such necessity for flow of information with various stakeholders. All investments and interactions with AMC/RTA is done with full knowledge of the above necessity and consent for such sharing. AMC/RTA will take utmost care in processing, storing and maintaining such information so that such sensitive and personal information shall not get exposed to any unrelated third party(ies) and used for specific & associated purpose for which such information is collected. AMC/RTA has implemented all required processes and controls as required under local data protection & privacy laws (Information Technology Act, 2000 & amendments thereof from to time) and will continue to abide by all such data protection & privacy laws as notified by Government of India from time to time. Mutual Fund / AMC neither seek any investment from nor intend to offer any goods or services to Citizen(s)/Resident(s) of the USA / Canada / European Union Member States or any other territory outside India, where there are Data Protection Law passed as Public International Law and all the information that are provided by the investor(s) are done voluntarily and in full agreement to the data collection and sharing, as explained above. Mutual Fund / AMC / RTAs, who shall be collecting, using and sharing as indicated above, shall comply with local laws of India, which may or may not be in line with the requirements of other territorial laws. If you have any concern / query, you can write to Investor Relations Officer of the Mutual Fund / AMC. By choosing to invest in the Mutual Fund, it is construed that investor is providing explicit consent to AMC, RTA and other entities engaged by AMC to process investor data in their roles as per existing & prospective processes determined by MF/AMC from time to time.

UNIFORM IMPLEMENTATION OF KYC REQUIREMENTS:

In line with Clause 17.1 of SEBI Master dated March 20, 2026 and in terms of AMFI Best Practice guidelines no. 62/2015-16 dated September 18, 2015, the investors may note that in order to make investments in the schemes of MAMF, for all the new investors with effect from November 01, 2015 and for all the existing investors with effect from January 01, 2016:

- It shall be mandatory to provide / update 'Ultimate Beneficial Ownership' declaration / information.
- It shall be mandatory to provide additional KYC information / details as prescribed in the Application Form.

The AMC shall not accept any transactions (whether fresh or additional subscriptions / switches) pertaining to 'KYC-On Hold' cases, unless and until the Investors / Unitholders submits KYC missing information or updated information and / or complete IPV, which the respective AMC / intermediary shall update in KRA-KYC system promptly.

THIRD PARTY PAYMENTS:

Mirae Asset Mutual Fund has decided to restrict the acceptance of Third-Party Payments effective from November 15, 2010 (Effective Date) in accordance with AMFI guidelines. Accordingly, third party payment instruments for subscriptions/ investments shall not be accepted by the AMC except in the following cases:

i) Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility or lump sum / one-time subscription through payroll deductions or deductions out of expenses reimbursements. Asset management companies should exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and KYC perspectives;

ii) Custodian on behalf of an FII or a Client.

iii) Payment by AMC to a Distributor empanelled with it on account of commission/incentive etc. in the form of the schemes of Mirae Asset Mutual Fund through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. The AMC shall exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and ensure compliance with provisions of PMLA Act regarding prevention of money laundering etc.

iv) Payment by Corporate to its Agent/Distributor/Dealer (similar arrangement with Principal-agent relationship), on account of commission/incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.

"Third Party Payment" means payment made through an instrument issued from a bank account **other than** that of the first named applicant / investor mentioned in the application form. In case of payment instruments issued from a joint bank account, the first named applicant / investor must be one of the joint holders of the bank account from which the payment instrument is issued.

In cases a payment is covered under above exceptions, the following additional documents are also required to be mandatorily provided together with the Application Form: -

(i) Mandatory KYC Acknowledgment letter for all investors (guardian in case of minor) **and** the person making the payment i.e. third party.

(ii) Submission of a separate, duly filed and valid **'Third Party Payment Declaration Form'** from the investors (guardian in case of minor) and the person making the payment i.e. third party. The said form shall be available on the AMC Website/ at Investor Service Centres.

Investors are requested to further note as follows:

1. Registration of Pay-in Bank account: The investor at the time of his subscription for units must provide the details of his Pay-in bank account (i.e. account form which subscription payment is made) and his Pay-out bank account (i.e. account into which redemption/ Income Distribution Cum Capital Withdrawal (IDCW) proceeds are to be paid). The details on facility for registration of Multiple Bank Accounts are mentioned hereafter.

2. Subscription through Pre-funded instruments like Pay Order /Demand Draft etc: In case of subscription through pre-funded instruments such as Pay Order- Demand Draft/ Bankers Cheque, such pre-funded instruments should be procured by the Investor against registered pay-in account. Along with the payment instrument, the Investor is also required to submit a Certificate from the Banker issuing the pre-funded payment instrument

stating the account holders name and the account number from which the amount has been debited for the issue of the instrument.

3. Subscription through Pre-funded instruments (Demand Draft, Pay-order etc.) procured against cash: Subscription through Pre-funded instruments procured against cash shall only be accepted for investments below Rs. 50,000/-. Investor is required to provide a certificate from Banker stating the name, address and PAN (if available) of the person requisitioning such pre-funded instruments.

4. Subscriptions through RTGS, NEFT, ECS, bank transfer etc.: In such case, Investor is required to provide a copy which has been provided to the Bank indicating the account number and the debit instructions.

5. For payment through online mode, AMC may match payer account details with registered Pay-in-bank accounts of the investor.

All the above-mentioned documents, to the extent applicable, are required to be provided with the Application Form.

The above broadly covers the various modes of payment for mutual fund subscriptions. The above list is not a complete list and is only indicative in nature and not exhaustive. Any other method of payment, as introduced by the Mutual Fund, will also be covered under these provisions.

Investors transacting through BSE StAR MF Platform under the electronic order collection system will have to comply with norms / rules as prescribed by Stock Exchange(s).

In case the application for subscription is not in accordance with the above provisions, the AMC reserves the right to reject the application.

Safe Mode for Writing/ Drawing Cheques: In order to prevent fraudulent practices, it is recommended that the subscription payment instruments such as cheque/ demand draft/ pay order be drawn in the favour of scheme account/ Mirae Asset MF Common Collection A/c for such scheme followed by the name of the sole or 1st joint holder/ his PAN/ folio number.

For e.g. “ABC Scheme A/c Permanent Account Number" or "ABC Scheme A/c First Investor Name" or “ABC Scheme A/c-Folio Number”.

Applications incomplete in any respect (other than mentioned above) will be liable to be rejected.

The KYC status will be validated with the records of the Central Agency before allotting units of the scheme of Mirae Asset Mutual Fund, which in turn will not be held responsible and / or liable for rejection of KYC form, if any, by the Central Agency.

Provided further, where it is not possible to verify the KYC compliance status of the investor at the time of allotment of units, the Trustee / AMC shall verify the KYC compliance status of the investor within a reasonable time after the allotment of units. In the event of non-compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s) and if necessary and deemed fit affect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any and recovery of unamortized NFO expenses.

*Investors are requested to submit a copy along with the original for verification at the Investor Service Centers of the Fund/KFin Technologies Limited (Formerly Known as “KFin Technologies Private Limited”), which will be returned across the counter. A Bank Manager’s attestation or a Notarized copy will also be accepted.

Following shall be the uniform procedure for implementation of the SEBI letter.

Applicability & Transactions covered:

KYC procedure:

- New investors will also have to fill up the new KYC form along with the IPV requirements.
- Investors (including joint holders) will submit a photocopy of any one of the documents identified above along with Micro SIP applications.
- Supporting document must be current and valid.
- Supporting document copy shall be self-attested by the investor.
- While making subsequent micro applications with a mutual fund, investor can quote the existing folio number where a Micro application has been registered and therefore need not resubmit the supporting document.
- Existing forms may be modified to provide for additional columns for (1) marking the application as 'Micro Application" (2) providing the date of birth and (3) listing the type of the supporting document and identification number (if any).
- RTA will capture the details as part of the investor registration.

Any one of the following PHOTO IDENTIFICATION DOCUMENTS can be submitted along with Micro SIP applications as proof of identification in lieu of PAN.

- Voter Identity Card
- Driving License
- Government / Defence identification card
- Passport
- Photo Ration Card
- Photo Debit Card (Credit card not included because it may not be backed up by a bank account).
- Employee ID cards issued by companies registered with Registrar of Companies (database available in the following link of Ministry of Company affairs http://www.mca.gov.in/DCAPortalWeb/dca/MyMCALogin.do?method=setDefaultProperty&mode=31)
- Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament
- ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks.
- Senior Citizen / Freedom Fighter ID card issued by Government.
- Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI.
- Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by CRA (NSDL).
- Any other photo ID card issued by Central Government / State Governments /Municipal authorities / Government organizations like ESIC / EPFO.

In addition to the photo identification documents referred above, the AMC shall take a copy of the proof of address which is self-attested and attested by the ARN holder.

In order to protect investors from frauds, it is advised that the Application Form number / folio number and name of the first investor should be written overleaf the cheque / draft, before they are handed over to any courier / messenger / distributor / ISC.

In order to protect investors from fraudulent encashment of cheques, the Regulations require that cheques for Redemption of Units specify the name of the Unit Holder and the bank name and account number where payments are to be credited. Hence, all applicants for Purchase of Units must provide a bank name, bank account number, branch address, and account type in the Application Form.

Investor credentials like Email address, Mobile number, Bank details, Nominee details shall be updated / added or superseded as per available limit of the particulars under the intended folio based on the request received at any of the Official Point of Transactions of the AMC, either directly or through any mode / platform where AMC has entered in to agreement for such updations.

Update on Folios without PAN (PAN exempted KYC Reference Number)

SEBI vide its letter No. SEBI/HO/OW/IMD/PoD/2022/48112/1 dated September 12, 2022 has advised that no investments (Systematic transaction, Lumpsum, Redemption) shall be permitted in such folios wherein PAN not available. All such Non-compliant Non-PAN and folios shall be liable to be frozen from April 01, 2023. Further, IDCW will not be paid or reinvested for any IDCW declared by schemes of Mutual Fund and will be

invested in Unclaimed Scheme and units shall be allotted in the Investor folio for the IDCW amount. 80 Unitholders whose folio(s) has/have been frozen due to the above requirement shall be able to (permit to) lodge grievance or avail service request only after furnishing the above details. Please note that the PAN (as may be applicable) needs to be provided in respect of all joint holders.

Investors are requested to note that Mirae Asset Mutual Fund has adopted the following process for change/ updation of Mandate Bank Account / Change of Address w.e.f. 1st May, 2012:

A. Process for change in Bank Mandate

1. Investors must submit duly filled "Multiple Bank Account Registration Form or Change of Bank Mandate form" at any of the official point of acceptance of transaction of Mirae Asset Mutual Fund.

2. The investors must submit in original any one of the following documents of the new bank account:
a. Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque.
b. Self-attested copy of bank statement.
c. Bank passbook with current entries not older than 3 months.
d. Bank Letter duly signed by branch manager/authorized personnel.

3. If photocopies of the above stated documents are submitted, investor must produce the original for verification at the official point of acceptance of transaction. The original shall be returned to the investor over the counter upon verification. Kindly note that if the originals are not produced for verification, then the photocopies submitted should be attested in original by the Branch Manager or Authorised personnel of the Bank.

4. There shall be a cooling period of 10 calendar days for validation and registration of new bank account. In case of receipt of redemption request during this cooling period, the validation of new Bank mandate and dispatch of redemption proceeds shall be completed within 3working days to the new bank account; however, the AMC reserves the right to process the redemption request in the old bank mandate, if the credentials of the new bank mandate cannot be authenticated.

5. In case, the request for change in bank mandate is invalid/incomplete/dissatisfactory in respect of signature mismatch/document insufficiency/not complying with any requirement as stated above, the request for such change will not be processed and redemption/IDCW proceeds, if any, will be processed in the last registered Bank account.

B. Process for change in Address

1. Investors must submit duly filled "Change of Address form" along with any one of the following documents at any of the official point of acceptance of transaction of Mirae Asset Mutual Fund.

a. KYC Not complied Folios/Clients:
- Proof of new Address, and
- Proof of Identity (POI): Only PAN card copy if PAN is updated in the folio, or PAN/other proof of identity if PAN is not updated in the folio.

b. KYC Complied Folios/Clients
- Proof of new Address (POA),
- Any other document/form that the KRA may specify from time to time.

2. Investors are requested to note that if photocopies of the above stated documents are submitted, it must be produced along with the original for verification at the official point of acceptance of transaction. The original shall be returned to the investor over the counter upon verification. Kindly note if the originals are not produced for verification, then the photocopies submitted should be properly attested/verified by the entities authorised for attesting/verification of the documents.

Any request for Change in Bank Mandate/Change in Address must be submitted independently of any other transaction; however, if so submitted, such request for change will not be considered for processing.

Ultimate Beneficial Owner(s) (UBO(s) As a part of Client Due Diligence (CDD) Process under PML Act 2002 read with PMLA Rules, 2005 each of the SEBI registered intermediary, which inter-alia includes Mutual Funds, is required to obtain sufficient information from their clients in order to identify and verify the identity of persons who beneficially own or control the securities account. Providing information about beneficial ownership is mandatory for all categories of investors except (i) Individuals and (ii) a Company, which is listed on a stock exchange or is a majority owned subsidiary of such a Company. Further, pursuant to SEBI Master Circular No. CIR/ISD/ AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proof of identity (viz. PAN with photograph or any other acceptable proof of identity prescribed in common KYC form) of UBO(s).

In order to comply with the above Act/Rules/Regulations & Guidelines, the following CDD process is being implemented by Mirae Asset Mutual Fund.

I. Applicability:
1. Providing information about beneficial ownership will be applicable to the subscriptions received from all categories of investors except Individuals and a Company listed on a stock exchange or is a majority owned subsidiary of such a Company.
2. Proof of Identity of the UBO such as Name/s, Address & PAN/Passport together with self-attested copy* alongwith the 'Ultimate Beneficial Ownership' declaration form is required to be submitted to MAGI India Pvt Ltd/its RTA. (*Original to be shown for verification and immediate return.)
3. In case of any change in the beneficial ownership, the investor should immediately intimate MAGI India Pvt Ltd / its Registrar / KRA, as may be applicable, about such changes.

II. Identification Process:

(I) For Investors other than Individuals or Trusts:

(i) If the investor is an unlisted company, partnership firm or unincorporated association / body of individuals, the beneficial owners are the natural person/s who is/ are acting alone or together, or through one or more juridical person and exercising control through ownership or who ultimately has a controlling ownership interest.

(ii) Controlling ownership interest means ownership of / entitlements to: (i) more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company; (ii) more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or (iii) more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

(iii) In cases, where there exists doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity details should be provided of the natural person who is exercising control over the juridical person through other means (i.e. control exercised through voting rights, agreement, arrangements or in any other manner).

(iv) In case no natural person is identified under any of the above criteria, the person who holds the position of senior managing official shall be provided.

(II) For Investor which is a Trust: The settler of the trust, the trustees, the protector, the beneficiaries with 10% or more of interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

(III) For Foreign Investors: The Know Your Client requirements in case of foreign investors viz. Foreign Institutional Investors (FIIs), Sub accounts and Qualified Foreign Investors (QFIs) as specified in SEBI Circular No. CIR/MIRSD/11/2012 dated September 5, 2012 shall be considered for the purpose of identification of beneficial ownership of the investor. For collection of information/documentation from investors/ Unitholders, SEBI has prescribed uniform Know Your Client (KYC) requirements vide clause 17.2.2.iv of SEBI Master Circular for Mutual Funds dated March 20, 2026 to be used by the concerned registered intermediaries. Further, the intermediaries are also advised vide SEBI Circular No. CIR/MIRSD/ 07 /2013 dated September 12, 2013 read with the guidance on KYC requirements issued by SEBI to follow a risk-based approach towards KYC requirements of Eligible Foreign Investors (EFI)/Foreign Portfolio Investors (FPIs) by classifying them into Category I, II and III. SEBI has also notified the SEBI KYC Registration Agency (KRA) Regulations, 2011 and have issued guidelines under these regulations from time to time.

(IV) UBO Code Description: UBO-1: Controlling ownership interest of more than 10% of shares or capital or profits of the juridical person [Investor], where the juridical person is a company. UBO-2: Controlling ownership interest of more than 15% of the capital or profits of the juridical person [Investor], where the juridical person is a partnership. UBO-3: Controlling ownership interest of more than 15% of the property or capital or profits of the juridical person [Investor], where the juridical person is an unincorporated association or body of individuals. UBO-4: Natural person exercising control over the juridical person through other means exercised through voting rights, agreement, arrangements or in any other manner [In cases where there exists doubt under UBO-1 to UBO-3 above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests]. UBO-5: Natural person who holds the position of senior managing official [In case no natural person cannot be identified as above]. UBO-6: The settlor(s) of the trust. UBO-7: Trustee(s) of the Trust. UBO-8: The Protector(s) of the Trust [if applicable]. UBO-9: The beneficiaries with 10% or more interest in the trust if they are natural person(s). UBO-10: Natural person(s) exercising ultimate effective control over the Trust through a chain of control or ownership.

C. PROCESS FOR REGISTRATION OF MULTIPLE BANK ACCOUNTS

In compliance with AMFI Best Practice Guidelines Circular No. 17/10-11 dated October 22, 2010, Mirae Asset Mutual Fund (Fund) offers its unitholders, a facility to register more than one bank account with the Fund to receive redemption/ IDCW proceeds. The unitholder may choose to receive the redemption/ IDCW proceeds in any of the bank accounts, the details of which are registered under the said facility by specifying the necessary details in the "Bank Account Registration form" which will be available at our Investor Service Centers/ Registrar and Transfer Agents offices and on the website of the Fund. Individuals, HUFs, sole proprietor firms can register upto five bank accounts and non-individual investor can register upto ten bank accounts in a folio. Any more bank accounts (over and above the maximum as specified herein) even if mentioned or provided, will not be registered unless accompanied by deletion request to delete any existing registered bank account(s).

Investor/s or/Unit Holder/s are requested to note that any one of the following documents of the bank account mentioned in the application form along with Multiple Bank Account Registration Form, shall be submitted by the investor/s, in case the cheque provided along with fresh subscription/new folio creation does not belong to the bank mandate specified in the application form:

- Original cancelled cheque having the First Holder Name printed on the cheque [or]
- Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application [or]
- Photocopy of the bank statement/bank pass book duly attested by the bank manager and bank seal preferably with designation and employee number [or]
- Photocopy of the bank statement/passbook/cancelled cheque copy duly attested by the AMC/ KFin Technologies Limited (Formerly Known as "KFin Technologies Private Limited, Registrar of the Fund ('RTA') branch officials after verification of original bank statement/passbook/cheque shown by the investor or their representative [or]
- Confirmation by the bank manager with seal, on the bank's letter head with name, designation and employee number confirming the investor details and bank mandate information.

Mutual Fund will try and remit Redemption/IDCW payment (if any) directly to the last registered/default bank account of the unit holders. While, the Mutual Fund, reserves the right to issue a Cheque/DD to any bank account, in case of ambiguity where Multiple Bank accounts are registered, the Mutual Fund, will arrange to credit the proceeds to the default bank account. However, if the remittance is delayed or not affected for reasons of incomplete or incorrect information, Mutual Fund shall not be held liable for the same.

For the purpose of registration of bank account(s), investor should submit Bank Mandate Registration Form together with Cancelled cheque leaf in respect of bank account to be registered or if the bank account number on the cheque leaf is handwritten or the name is not printed on the face of the cheque, a copy of the bank statement/ pass book page with the Investors bank account number, name and address shall be provided.

The unitholder can choose any one of the registered bank accounts as default bank account. However, in case a unitholder does not specify the default bank account, the fund reserves the right to designate any one of the registered bank accounts as a default bank account. Unitholder may also note that a third party payment is not used for mutual fund subscription. If unit holder(s) provide a new and unregistered bank mandate or a change of bank mandate request with specific redemption/ IDCW payment request (with or without necessary supporting documents) such bank account may not be considered for payment or redemption/ IDCW proceeds, or the fund may withheld the payment for upto 10 calendar days to ensure validation of new bank mandate mentioned.

The Fund/ Registrar and Transfer Agent (RTA) shall adopt the same process of verification for above registration as is applicable for a registration/change in bank mandate.

How to Pay? OR Mode of Payment

Resident Investors:
All cheques / drafts / payment instrument must be drawn favouring Scheme name/ Mirae Asset MF Common Collection A/c. They should be crossed "Account Payee only". A separate cheque / draft / payment instrument must accompany each application. If the amount mentioned in the application is different from the amount mentioned in the accompanying cheque / demand draft/payment instrument, then the AMC reserves the right to reject such ambiguous applications.
Payment can be made by either:

- Cheque
- Draft (i.e. demand draft or bank draft) or
- A payment instrument (such as pay order, banker's cheque, etc.)

The cheque should be payable at a bank's branch, which is situated at and is a member of the Banker's Clearing House/Zone in the city where the application is submitted to a Designated Collection Centre. No outstation cheques/post dated cheques/non MICR cheques will be accepted.

The following modes of payment are not valid, and applications accompanied by such payments are liable to be rejected.

- Outstation cheques will **not** be accepted (i.e. if the cheque is payable at a bank's branch which does not participate in the local clearing mechanism of the city where the application is submitted).
- Cash, money orders or postal orders will **not** be accepted.
- Post-dated cheques (except for applications for purchasing Units under SIP of the Scheme) will not be accepted.

If the applicant is a resident of a city not serviced by an Investor Service Centre or the collection bank is not present, as designated by the AMC from time to time, and submits a demand draft (DD) for the investment amount, the AMC shall bear the bank charges for the DD incurred by the applicant for such payment, by allotting Units for the amount inclusive of such DD charges. The Fund will bear the demand draft charges subject to maximum of Rs. 50,000/- per transaction for purchase of units by investors residing at location where the Asset Management Company (AMC's) Customer Service Centers/ Collection Centers are not located as mentioned in the table below:

Amount of investment	Rate of Charges of Demand Draft(s)
Upto Rs. 10,000/-	At actuals, subject to a maximum of Rs. 50/-
Above Rs. 10,000/-	Rs. 3/- per Rs. 1,000/-
Maximum Charges	Rs. 50,000

AMC reserves the right to refuse bearing of demand draft charges, in case of investments made by the same applicant(s) through multiple applications at its own discretion which will be final and binding on the investor.

Investors residing at places other than where the AMC Customer Service Centers/ Collection Centers are located are requested to make the payment by way of demand draft(s) after deducting charges as per the rates indicated in the above table. It may be noted that additional charges, if any, incurred by the investor over and above the levels indicated above will not be borne by the Fund.

No demand draft charges will be borne by the Fund for purchase of Units by investors residing at such locations where the Customer Service Centers/Collection Centers of the AMC are located.

The Trustee shall have absolute discretion to accept/reject any application for purchase of Units, if in the opinion of the Trustee, increasing the size of Scheme's Unit capital is not in the general interest of the Unitholders, or the Trustee for any other reason believes it would be in the best interest of the Schemes or its Unitholders to accept/reject such an application.

The AMC shall, however, not refund any DD charges to the investor under any circumstances.

Note: The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.

INTRODUCTION OF DIRECT PLAN FOR INVESTING DIRECTLY WITH THE FUND (APPLICATIONS NOT ROUTED THROUGH DISTRIBUTORS)

Pursuant to clause 3.4 of SEBI Master Circular for Mutual Funds dated March 20, 2026, investors are requested to note that Mirae Asset Trustee Company Private Limited, Trustee to Mirae Asset Mutual Fund ("Fund"), has introduced a separate plan for direct investments (i.e. investments not routed through an AMFI Registration Number (ARN) Holder ("Distributor") (hereinafter referred to as "Direct Plan") with effect from January 1, 2013 ("Effective Date") as under:

1. **Introduction of Direct Plan:** Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.

2. **Scheme eligibility:** Direct Plan shall be introduced in the following schemes of the Fund:
(a) all open-ended schemes of the Fund except for Plans/Options discontinued for further subscriptions; and
(b) New Fund Offer of Fixed Maturity Plans under close-ended schemes of the Fund launched on or after the Effective Date; (hereinafter collectively referred to as "the Schemes").

3. **Plans / Options / Sub-options:** All Plans / Options / Sub-Options offered under the Schemes ("**Existing Plan**") will also be available for subscription under the Direct Plan. Thus, from the Effective Date, there shall be an Additional Plan available for subscription under the Schemes viz., Direct Plan, in addition to the already available Existing Plan and portfolio of the Scheme(s) under the Existing Plan and Direct Plan will be common.

Example 1: Scheme – Mirae Asset Large Cap Fund

	Existing Plan	**Direct Plan (introduced w.e.f. January 1, 2013)**
Subscription Plan	Mirae Asset Large Cap Fund	Mirae Asset Large Cap Fund – Direct Plan
Investment Route	Investors routing their investments through Distributor	Investors investing directly with the Fund
Options	Growth Option	Growth Option

	Income distribution cum Capital Withdrawal Option (Payout and Re-investment options)	Income distribution cum Capital Withdrawal Option (Payout and Re-investment options)

Thus, investors subscribing under Direct Plan of Mirae Asset Large Cap Fund will have to indicate the Scheme / Plan name in the application form as "**Mirae Asset Large Cap Fund – Direct Plan".**

4. **Scheme characteristics:** Scheme characteristics such as Investment Objective, Asset Allocation Pattern, Investment Strategy, risk factors, facilities offered and terms and conditions including load structure will be the same for the Existing Plan and the Direct Plan except that Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan.

   Exit Load: It is clarified that no exit load shall be charged for any switches between Regular Plan and Direct Plan where the transaction has not been routed through the Distributor (i.e. received without distributor code) in the Regular Plan.

   Further, no exit load shall be levied in case of switches from Regular Plan to Direct Plan from such folios and switches from Direct Plan to Regular Plan with a distributor code.
   It is further clarified that no exit load shall be levied in case of switches from Direct Plan to Regular Plan with a distributor code.

   Further, for the purpose of determining the exit load period at the time of redemptions, the date of allotment of units shall also be considered in the holding period of the investors.

5. **Applicable NAV and allotment of units:** Separate NAVs will be calculated and published for Direct Plan.

   For All Scheme(s): Units shall be allotted for valid applications received on any business day before the cut-off time (subject to provisions on realization of funds) under Direct Plan(s), at the applicable Net Asset Value (NAV) of the corresponding option of the Direct Plan.

(a) Where application is received without any Distributor Code in the Existing Plan **before cut-off time** on December 31, 2012, but the Applicable NAV based on realization of funds is on or after the Effective Date e.g. January 2, 2013, the Units will be allotted under Existing Plan and not under Direct Plan.

(b) Where application is received without any Distributor Code in the Existing Plan **after cut-off time** on December 31, 2012, the same shall be deemed to have been received on the next Business Day and hence the Units will automatically be allotted under the Direct Plan at Applicable NAV.

6. **Eligible investors / modes for applying:** All categories of investors (whether existing or new Unitholders) as permitted under the SID of the Schemes are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors}.

7. **How to apply:** Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the Scheme name in the application form e.g. "**Mirae Asset Large Cap Fund – Direct Plan".** Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Existing Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. If the Scheme name on the application form and on the payment instrument is different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).

8. **Existing Investments:**

(a) Investors wishing to transfer their accumulated unit balance held under Existing Plan (through lumpsum / systematic investments made with or without Distributor code) to Direct Plan will have to switch /redeem their investments (subject to applicable Exit Load, if any) and apply under Direct Plan.

(b) Investors who have invested without Distributor code and have opted for Reinvestment of Income distribution cum capital withdrawal (IDCW) facility under Existing Plan may note that the IDCW will continue to be reinvested in the Existing Plan only.

9. **Investments through systematic routes:**

(a) In case of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) registered prior to the Effective Date **without any distributor code** under the Existing Plan, instalments falling on or after the Effective Date will automatically be processed under the Direct Plan.

(b) Investors who had registered for Systematic Investment Plan facility prior to the Effective Date **with distributor code** and wish to invest their **future instalments** into the Direct Plan, shall make a written request to the Fund in this behalf. The Fund will take at least 15 days to process such requests. Intervening instalments will continue in the Existing Plan.

In case of (a) and (b) above, the terms and conditions of the existing registered enrolment shall continue to apply.

(c) In case of the following facilities which were registered under the Existing Plan prior to the Effective Date, the future instalments shall continue under the Existing Plan:

(i) All trigger facilities (registered with or without Distributor Code) and
(ii) Systematic Transfer Facilities (registered with Distributor Code)

In case such investors wish to invest under the Direct Plan through these facilities, they would have to cancel their existing enrolments and **register afresh** for such facilities.

Since Mirae Asset ELSS Tax Saver Fund (formerly known as Mirae Asset Tax Saver Fund) follows the ELSS guidelines, for STPs under MATS minimum amount of STP shall be of Rs.500/- and in multiples of Rs.500/- thereafter. Each STP Instalment 'OUT' of Mirae Asset ELSS Tax Saver Fund shall be subject to lock in period of 3 years from the date of allotment of Units proposed to be redeemed. Investors may also note that any amount in excess of multiples of such Rs.500/- shall be refunded back from the source scheme itself and only valid permissible amount of Rs.500/- and in multiples of Rs.500/- shall be processed under the IN-scheme MATS.

10. **Redemption requests:** Where Units under a Scheme are held under both Existing and Direct Plans and the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Existing Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

11. **Tax consequences:** Switch / redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.

Rounding off NAVs:

In terms of Clause 9.1.3 of the SEBI Master Circular for Mutual Funds dated March 30, 2026; Mutual Funds shall round off NAV up to four decimal places for ETF, index funds and all types of debt & liquid/money market schemes.

For all equity oriented, balanced fund schemes and Fund of Fund Schemes, Mutual Funds shall round off NAVs up to three decimal places.

EMPLOYEE UNIQUE IDENTIFICATION NUMBER (EUIN):

Pursuant to para 16.11 of SEBI Master Circular for Mutual Funds dated March 20, 2026, investor/s shall have the provision in the application / transaction form to specify the unique identity number (EUIN) of the employee/relationship manager/sales person (sales person) of the distributor interacting with the investor/s for

the sale of mutual fund products, along with the Association of Mutual Fund in India (AMFI) Registration Number (ARN) of the distributor. Investors are hereby requested to note the following with respect to EUIN:

1. AMFI has allotted EUIN to all the sales person of AMFI registered distributors and to all the Individual ARN holders including senior citizens.
2. Investor/s shall specify the valid ARN code, and the valid EUIN of the sales person/Individual ARN holders in the application/transaction form. This will assist in handling the complaints of mis-selling, if any, even if the sales person on whose advice the transaction was executed leaves the employment of the distributor.
3. Investors are requested to use the new application /transaction forms which have space for sub-broker ARN code and EUIN.

Signature(s) in application form should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India. Thumb impressions and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a magistrate or a Notary Public or a special Executive Magistrate under his/her official seal. Applications by minors should be signed by their guardian(s). In the case of an HUF, the Karta should sign on behalf of the HUF. In the case of company, Authorized officials should sign the form under their official designation and company seal. A list of specimen signatures of the authorized officials, duly certified and attested should also be attached to the application form. In case of trust fund, a resolution from the trustee(s) authorizing such purchase or investment should be submitted.

NRIs OR FPIs OR Sub Account of FPIs:

Repatriation Basis:

In the case of NRIs / PIOs, payment may be made either by inward remittance through normal banking channels or out of funds held in a Non - Resident (External) Rupee Account (NRE) /Foreign Currency (Non-Resident) Account (FCNR).

FIIs may pay their subscriptions either by inward remittance through normal banking channels or out of funds held in a Non-Resident Rupee Account maintained with the designated branch of an authorized dealer in accordance with the relevant exchange management regulations.

- Applications on a Repatriable basis will be made by remitting funds from abroad through normal banking channels or by submitting payments made by demand drafts/pay orders/banker's cheque or by cheques drawn on NRE accounts or through Special Non-Resident Rupee Accounts maintained with banks authorized to deal in foreign exchange in India.
- NRI applicants who invest through Demand Drafts/ Banker's Cheques/ Pay Orders by debit to a NRE/FCNR account are also required to submit the FIRC (Foreign Inward Remittance Certificate) in original along with the application form at the time of applying.
  FIRC is not required for investments made through cheques drawn on NRE accounts or through Special Non-resident Rupee Accounts where the cheque clearly indicates that the account type is an NRE account through which the Investment is done.
  If the purchase is through a DD from any bank or an exchange company then the said FIRC confirming that the DD was drawn or made through your NRE source of funds would be required each and every time you give us a purchase request.
- All investors may make only a cheque/DD for the application amount payable to the scheme as specified in the application form. The investors are advised to fill up the details of their bank account numbers on the application form in the space provided. No cash would be accepted. If the investments are through your NRE cheque than the banker’s certificate etc. will not be required.

Non-repatriation Basis:

In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in an NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO).

Applicants under Power of Attorney:

An applicant wanting to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 30 Days of submitting the Application Form / Transaction Slip at a Designated Collection Centre. Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

Companies/Corporate Bodies/Registered Societies/Trusts/Partnerships:

In case of an application by a company, body corporate, society, mutual fund, trust or any other organization not being an Individual, a duly certified copy of the relevant resolution or document along with the updated Specimen Signature list of Authorized Signatories must be lodged within 7 Business Days along with the Application Form / Transaction Slip at a Designated Collection Centre. Further, the AMC may require that a copy of the incorporation deeds / constitutive documents (e.g. Memorandum and Articles of Association) be also submitted to the Registrar. Requests for redemption may not be processed if the necessary documents are not submitted within the aforesaid period.

Beneficial Ownership Details

Under the Prevention of Money Laundering Act, 2005 (PMLA), all intermediaries including mutual funds are required to obtain sufficient information from their clients in order to identify and verify the persons who beneficially own or control the account. SEBI circular dated January 24, 2013 on identification of Beneficial Ownership has prescribed a uniform approach to be followed for determination of beneficial owners. All categories of investors (except individuals, company listed on a stock exchange or majority owned subsidiary of such company) are requested to provide details about beneficial ownership in the specified Section of the Fund's Application Forms, for all their investments. The Fund reserves the right to reject applications/restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

Payment of unclaimed amounts

Investors are requested to take note that where there are unclaimed redemption or IDCW amounts in a folio and subsequently the investor applies for any redemption or further IDCW has been declared, and where such unclaimed amount is identified at the time of processing , the AMC reserves the right to Suo-moto pay such unclaimed amounts under the folio, as per the applicable NAV of unclaimed scheme(s) which shall be separately paid to the latest registered bank details. In case of receipt of requests for Change / Updation in bank details in a folio where Units are available under unclaimed Redemption / Dividend shall be redeemed as per the applicable NAV of unclaimed scheme(s).

SEBI has issued advisory for uniform practices on January 24, 2025 to be adopted by the AMCs in treatment of unclaimed redemption and dividend amounts and any income earned thereon **w.e.f. April 01, 2025:**

1. AMC shall transfer unclaimed redemption amount to Unclaimed Dividend and Redemption Scheme (UDRS) after 90 days but not later than 105 days from the date of issuance of the instrument
2. Separate Plan/Scheme for Unclaimed IDCW/Redemption amount pending for less than 3 years and pending for more than 3 years
3. After completion of first 3 years AMC shall transfer such unclaimed units to URDS account within 10 business days of the following month
4. The income accrued on unclaimed amount beyond 3 years shall be transferred to investor education scheme/folio within 10 business days of the following month.

In this regard, the AMC is already in line with guideline issued by AMFI.

Foreign Account Tax Compliance Act ("FATCA")

The Foreign Account Tax Compliance Act is a United States ("US") law aimed at prevention of tax evasion by US citizen and residents ("US Persons") as defined under the U.S. Securities Act of 1933 and corporations or other entities organized under the laws of US, through use of the offshore accounts. The FATCA provisions

were included in the Hiring Incentive to Restore Employment (HIRE) Act of 2010, enacted by the US legislature. FATCA is designed to increase compliance by US taxpayers and is intended to bolster efforts to prevent tax evasion by the US taxpayers with offshore investments.

The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter- Governmental Agreement ("IGA") to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. FATCA provides for Foreign Financial Institutions to register with the US Internal Revenue Service ("IRS"), to obtain Global Intermediary Identification Number (GIIN). The AMC and/or the Fund/Trustee Co. are likely to be classified as a 'Foreign Financial Institution' (Investment Entity) under the FATCA provisions.

FATCA is globally applicable from July 1, 2014 and in order to comply with FATCA obligations, the Fund may seek additional information from investors while accepting applications, in order to ascertain their U.S. Person status. Further, with effect from September 15, 2014, the Fund will not accept applications which are not accompanied with information/documentation under FATCA. Investors are therefore requested to ensure that the details required in the Form "Details Under Foreign Account Tax Compliance Act (FATCA)" of the new Application Form are complete and accurate to avoid rejection of the application (updated forms are available on Fund's website -www.miraeassetmf.co.in).

Under the FATCA regime, in respect of the existing investments from U.S. citizen as on June 30, 2014, the AMC/the Fund will be required to undertake due diligence process and identify US reportable accounts and collect such information/documentary evidences of the investors/Unit holders and disclose such information as far as may be legally permitted about the holdings/investment returns to US IRS and/or the Indian Tax Authorities as and when necessary.

FATCA due diligence will have to be directed at each investor/Unit holder (including joint investor) and on being identified as a reportable person/specified US person, all the folios will be reported. Further, in case of folio with joint investors, the entire account value of investment portfolio will be attributable under each such reportable person.

An investor/Unit holder will therefore be required to furnish such information for the AMC/Fund to comply with the reporting requirements stated in IGA and circulars issued by SEBI/AMFI in this regard.

Investors/Unitholders should consult their own tax advisors regarding FATCA requirements with respect to their own situation.

Investors can get more details on FATCA requirements at http://www.irs.gov/Businesses/CorporationS/Foreign-Account-Tax-Compliance-Act-FATCA.

FATCA / CRS requirements

In line with SEBI circular no. CIR/MIRSD/2/2015 dated August 26, 2015 and in terms of AMFI Best Practice guidelines no. 63/2015-16 dated September 18, 2015 with respect to uniform implementation of Foreign Accounts Tax Compliance Act (FATCA) and Common Reporting Standards (CRS), the investors may note that with effect from November 1, 2015, details as per FATCA / CRS declaration shall be mandatorily provided for all new accounts / folios opened, without which the applications shall not be accepted.

Cash Investments:
Pursuant to clause 17.6 of SEBI Master Circular for Mutual Funds dated March 20, 2026, it is permitted to accept cash transactions to the extent of Rs. 50,000/- subject to compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under and the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines. Provided that the limit shall be applicable per investor for investments done in a financial year across all schemes of the Mutual Fund, subject to sufficient systems and procedures in place for such acceptance. However, any form of repayment either by way of redemption, IDCW, etc. with respect to such cash investment shall be paid only through banking channel.

The Asset Management Company is in process of implementing adequate systems and controls to accept Cash Investment in the Scheme. Information in this regard will be provided to Investors as and when the facility is made available.

Transaction in Mutual Fund schemes through NSEIL MF execution platform:

In terms of clause 17.2.4 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Mutual Fund Distributors are allowed to use infrastructure of recognized stock exchanges for transacting in mutual fund units both in demat and non-demat mode directly from Mutual Fund/Asset Management Companies on behalf of their clients, in the client accounts.

The AMC has entered into an agreement with National Stock Exchange of India Limited (NSEIL) for the purpose of enabling subscription and redemption of the units of the various schemes managed and registered with it, through their electronic order routing platform "NMF II" in non-demat mode with effect from 8th July, 2015. The platform enables the investor to subscribe and / or redeem units of mutual fund schemes through a holder of valid and subsisting ARN Number issued by the Association of Mutual Funds of India (AMFI) as a registered mutual fund distributor and permitted by NSEIL to do so.

National Automated Clearing House ("NACH") Facility and Discontinuation of ECS Facility:

The investments in Systematic Investment Plan ("SIP") can only be done through Post-Dated Cheques OR National Automated Clearing House ("NACH") Facility. In view of the NACH Facility, Mirae Asset Mutual Fund (MAMF) shall be rejecting SIP Applications received through the Electronic Clearing Services (ECS) application form.

NACH is an electronic payment facility launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates.

Investors can avail of NACH facility by duly filling up and submitting the SIP Enrolment cum NACH /Auto Debit Mandate Form. A Unique number will be allotted to every mandate registered under NACH called as Unique Mandate Reference Number ("UMRN") which can be used for SIP transactions. The NACH facility shall be available subject to the terms and conditions contained in the Mandate Form and other guidelines as prescribed by NPCI from time to time.

A. Special Products / Facilities offered by the AMC / Schemes

Systematic Investment Plan:

This facility enables investors to save and invest periodically over a longer period of time. It is a convenient way to "invest as you earn" and affords the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. SIP Facility is available only under the Regular Plan and Direct Plan of the Scheme. A minimum period of 25 - 30 days shall be required for registration under SIP. Investors can avail this facility either through Post-dated Cheques OR through the National Automated Clearing House (NACH). Investor shall have the option of choosing any date of the month as the SIP date from 01st to 28th except the last three calendar dates 29th, 30th and 31st. If SIP debit date is not mentioned default date would be considered as 5th of every month. Even If the Investor selects or mentions the SIP dates as 29th, 30th or 31st, the default SIP date would be considered as 05th of every month only. All the cheques/payment instructions (including the first cheque/payment instruction) shall be of equal amounts. Non MICR/Outstation cheques will not be accepted. MICR Code starting and/ or ending with "000" are not valid for NACH. There is no upper limit for the Purchase for a single cheque/payment instruction or in aggregate. Please note that SIP will be started subject to the realization of the first registration cheque. The AMC reserves the right to reject any application inter alia in the absence of fulfillment of any regulatory requirements, fulfillment of any requirements as per the SID, incomplete/incorrect documentation and furnishing necessary information to the satisfaction of the Mutual Fund/AMC.
The conditions for investing in SIP during the Ongoing Offer Period are as under:

- Investors can enroll themselves for SIP by submitting the enrolment form along with the relevant documents including post-dated cheques/ auto / NACH debit instructions along with the first cheque to start SIP and a cancelled cheque or a copy of cheque as the case may be at any of our ISC's. In case of Post Dated Cheques the date of the first cheque shall be dated on or before the date of submission of the application form while the remaining cheques (minimum 5 in case of Monthly or 3 in case of Quarterly option) shall be post-dated cheques (dated uniformly for the stipulated SIP Date of a month or quarter).
- The installment of the SIP will be processed subject to applicable NAV & load, if any, on the date of submission on any Business Day. The 2nd installment in case of monthly SIP will be processed on the chosen SIP date indicated by the investor, after a gap of 25 to 30 calendar days from the date of processing of the first SIP. If the choice of date for the second installment is not indicated by the investor, the second installment of SIP will be by default processed on the 5th of the month. In case of quarterly SIP, the default date for next installment will be 5th of the relevant month. If any of above dates falls on a holiday/non-business day, the transaction will be taken as of the next Business Day. At the time of registration of SIP, if the 'default' end date is not mentioned by the investor, it will be registered for a default period upto 31st December 2099. The SIP installments shall continue until 31st December, 2099 unless the investor instructs Mirae Asset Mutual Fund to discontinue the SIP. If there is an ambiguity in the enrolment period of the SIP, the second installment of SIP will be by default processed for the SIP date chosen (5th of the month if not specified) for a default period of 12 months.
- An extension of an existing SIP will be treated as a new SIP on the date of such application, and all the above conditions need to be met with. The load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the installments indicated in such application.
- Termination of SIP - For discontinuation of SIP the unit holder / investor should intimate the AMC / ISC at least 15 working days prior to the due date of next cheque / SIP installment of every month / quarter. On such request, SIP will be terminated and the balance post-dated cheques will be returned to the investor or the debit instruction given by the investor will be cancelled.
- In case of cancellation of a SIP or cheques returned un-cleared for SIP installments or payment instructions not honored, the AMC may reduce the number of Units allotted against the previous installments. For all SIP installments, units will be allotted on realization basis as per guidelines.
- Any Unit Holder can avail of this facility subject to certain terms and conditions detailed in the Application Form.

For details on Frequency and minimum applicable amount refer at the end of the Flex STP section.

Top-up facility under Systematic Investment Plan (SIP)

'SIP Top-Up' is a facility which will enable investors to increase the amount of SIP installments at pre-defined frequency by a fixed amount during the tenure of SIP.

The features, terms and conditions for availing the 'SIP Top-Up' facility shall be as follows:

1- SIP Top-Up facility would be available to all existing and new SIP enrolments. Existing investors who have enrolled for SIP are also eligible to avail Top-Up facility and will be required to submit 'Systematic Investment Plan (SIP) with Top-up Facility' at least 25-30 calendar days prior to the Top-Up start month.

2-SIP Top-Up facility can be availed at half yearly and yearly intervals. In case the Top-Up frequency is not specified, Default will be considered as yearly frequency.

3-Minimum Top-Up amount would be Rs.500/- & in multiples of Re. 1/- thereafter for all the schemes of the Fund that offer SIP. In case of Mirae Asset ELSS Tax Saver Fund the Minimum Top-Up amount would be Rs.500/- & in multiples of Re. 500/- thereafter.

4-In case the investor does not specify Top-Up amount, Rs.500/- will be considered as the Top-Up amount and the request will be processed accordingly.

5-SIP Top-up facility can be started after minimum 6 months from the date of 1st SIP. If the end-date of the Top-up facility is not mentioned the Top-up facility will be continued up till the tenure of the SIP. For example, if the SIP is registered up till 2099, and the end date of the Top-up facility is not mentioned; then the Top-up will continue till 2099.

6. SIP Top-Up will be subject to minimum SIP investment requirement, as applicable to the eligible schemes from time to time.

7. The Top-up details cannot be modified once enrolled. In order to make any changes, the investor must cancel the existing SIP and enroll for a fresh SIP with Top-up option.

An Illustration: The Top-Up facility will work as follows:

Details of SIP registered	Details of Top-up opted for
• Fixed SIP Installment amount: Rs.5,000/- • SIP Period: 01-April-2016 till 31-March-2019 (3 years) • SIP date: 1st of every month (36 installments)	Example: • Top-Up Amount: Rs.1,000/- • Top-Up Frequency: Every 6 months

Based on above details, SIP Installments shall be as follows:

Installment No(s).	SIP Installment (in Rs.) (A)	Top-Up amount (in Rs.) (B)	Monthly SIP Installment amount after Top-up (in Rs.) (A+B)
1 to 6	5,000	NA	5,000
7 to 12	5,000	1,000	6,000
13 to 18	6,000	1,000	7,000
19 to 24	7,000	1,000	8,000
25 to 30	8,000	1,000	9,000
31 to 36	9,000	1,000	10,000

SIP Pause facility:

Under SIP Pause facility, the investor who has an ongoing SIP, has an option to pause the SIP. The investor will have to submit the signed SIP Pause facility form duly complete in all respects to avail this Facility.

The features, terms and conditions for availing the SIP Pause Facility are as follows:

- The SIP Pause Facility is available for SIP registration with monthly frequency only.
- The request for SIP Pause should be submitted at least 10 days prior to the subsequent SIP date.
- The request for SIP Pause can be for either 3 instilments or 6 instilments.
- Investor can opt for the SIP Pause facility twice during the tenure of a particular SIP.
- The SIP shall continue from the subsequent installment after the completion of Pause period automatically.

The AMC reserves the right to change / modify the terms and conditions of the Facility or withdraw the Facility at a later date.

WhatsApp Chatbot facility:

Investors can transact through Whatsapp Chatbot facility in schemes of Mirae Asset Mutual Fund. Investors will have to save "+91 88794 44000" on their mobile phones and send "Hi" on WhatsApp through their registered mobile number. The Whatsapp Chatbot shall be considered as an "official point of acceptance of transactions". Please note the uniform cut - off timing as prescribed by SEBI from time to time and as mentioned in the Scheme Information Documents ("SIDs") of respective scheme(s) shall be applicable for transactions received through this facility.

All Transactions through this facility are subject to such limits, operating guidelines, Terms and Conditions as may be prescribed by MAMF from time to time. The facility shall be governed by the terms and conditions of the relevant scheme. MAMF reserves the right to introduce, change, modify or withdraw the features available in this facility from time to time."

One Time Mandate (OTM) Facility:

One Time Mandate (OTM) facility is one-time registration which can be used by an investor to instruct the bank account to deduct a specific amount towards investing into Systematic Investment Plan (SIP) through physical mode. After registering for OTM, investors do not need to follow the payment process every time while investing in SIP.

The Salient features of the OTM Facility are as under:

1. OTM is a one - time registration process wherein the Investor of the Scheme(s) of the Fund authorizes his/ her bank to debit their account up to a certain specified limit on request received from the Fund, as and when the instalment is due, without the need of submitting cheque or fund transfer letter with every instalment thereafter.
2. OTM will be registered at a Folio level. In a Single Folio, Investor will be able to register 5 separate OTMs with different banks. Separate OTMs will need to be registered for separate Folios. Once registered OTM Debit Mandate Form enables periodic deduction of Systematic Investment Plan (SIP) transactions. Facility is not available for Lumpsum transactions.
3. New OTM submission will not replace the existing registered OTM in the Folio. It will be treated as additional OTM in the Folio which will be up to 5 OTMs per Folio. For any change or additional registration after the 5th OTM, the Investor will need to cancel any one of the Existing OTM in the Folio.
4. The facility would enable investment through SIP in the schemes of the Fund by sending instructions indicating OTM usage for transaction through physical mode.
5. The facility can be availed only if the Investor's Bank is participating in NACH (National Automated Clearing House) platform and subject to investor's bank accepting OTM registration mandate. Registration of One Time Mandate will take up to 25 - 30 Calendar days before the 1st installment date. This purely depends on the reverse response by NPCI.
6. Registration of the facility or any deactivation thereof shall be carried out by the AMC on submission of valid written request at any Investor Service Centre of the AMC by the Investor. The AMC shall not be liable for execution of OTM based transaction, if any, occurring between the period of submission of discontinuation request and registration of such deactivation. Investors are also requested to read the Terms and Conditions of the OTM facility given on the reverse of the application form.

The Trustees / AMC reserves the right to introduce, change, modify or withdraw the features available in this facility from time to time.

Multi-SIP Facility: This facility enables investors to start Investments through SIP (Including Micro SIP) for various eligible schemes (more than one or multiple) using a single application form.

All features / terms & conditions as applicable for investments through SIP shall also be applicable for availing the Multi-SIP facility subject to the following additional requirements:

1. Through this facility an investor can register SIP for maximum three schemes. A customized Multi-SIP form has been made available for the same. In case the investor wishes to register for more than three schemes a separate Multi-SIP form has to be filled up. Investors are requested to read the Terms and Conditions of the Multi SIP facility as given on the form and as shall be applicable / amended from time to time.
2. To avail this facility investor is required to fill up the One-Time Bank Mandate section (OTM Details) from which the amount shall be debited as per the SIP amounts applied for. The enrolment period specified in the SIP enrolment form should be less than or equal to the enrolment period mentioned in the OTM Details. In case of any deviation between the tenure for Multi-SIP and tenure mentioned in OTM Details, the transaction shall be processed till the tenure mentioned in "OTM Details". To initiate the investment, process the investor does not require to submit a physical cheque; however, Investors will be required to give a Cancel Cheque Leaf or a Copy of the Cheque for validation of bank account details.

Multi-SIP is only a facility for ease of investing in multiple schemes with one form. Investors are requested to note that each investment through Multi-SIP will be a separate investment in the concerned scheme and accordingly be governed by the terms and conditions of the relevant scheme.

The AMC reserves the right to change / modify the terms and conditions of the Facility or withdraw the Facility. Please refer to the Multi-SIP Facility Form and instructions before enrolment.

Choti SIP Facility for Schemes of Mirae Asset Mutual Fund

In accordance with SEBI Letter No. SEBI/HO/IMD/PoD-1/OW/P/2025/5586/1 dated February 20, 2025, Choti SIP ("Facility'') in all the schemes of MAMF (except for Debt Schemes, Sectoral & Thematic Schemes, Small cap, Midcap & ELSS Schemes under Equity Scheme category) shall be introduced with effect from July 1, 2025:

Key Features of Choti SIP:

- Small Ticket SIP of Rs. 250/- shall be restricted to three SIP's (only one each in upto three Asset Management Companies).
- Investments must be under the Growth option of the Scheme.
- The mode of payment/investment for Choti SIP shall be restricted to NACH and UPI auto pay only.
- Minimum commitment of 60 instalments shall be required at the time of registration, however, early withdrawal of the instalments shall not be restricted.
- In case any investor has investments in any of the scheme of any Mutual Fund or any SIP investment other than Choti SIP or a lumpsum investment across any scheme of any Mutual Fund, the said investor shall be considered ineligible under Choti SIP.
- SIP frequency should be Monthly.

Daily frequency under Systematic Investment Plan (SIP) facility through Unified Payments Interface (UPI) autopay mode for all the existing scheme(s) of the Fund offering SIP facility except Exchange Traded Funds (ETFs)

Key Features of the Daily SIP Facility are as under:

1. The Unit Holder can invest a fixed amount into the scheme on a daily basis. The minimum amount under Daily SIP facility through UPI Auto pay mode shall be Rs 99/- and in multiples of Re 1/- thereof in all schemes except in Mirae Asset ELSS Tax Saver Fund where the minimum amount for the Daily SIP shall be Rs. 500/- and in multiples of Rs.500/- thereof.

2. The minimum installment for Daily SIP Facility shall be 05 instalments.

3. Investors can avail Daily SIP facility through UPI Auto pay mode through website and Mobile Application of Mirae Asset Mutual Fund and other Digital Platform as may be decided from time to time.

4. Daily SIP installments will be processed only on Business Days applicable to the scheme. If no end date is specified or if 'Perpetual' is selected, the Daily SIP will remain active until the mandate/tenure end date or for a maximum of 30 years, whichever is earlier.

5. Investors will have the right to discontinue the Daily SIP at any time by submitting request for cancellation. On receipt of such a request, the Daily SIP will be cancelled within T+2 working days. The SIP registration will be discontinued in cases where three (3) consecutive installments are not honored.

6. SIP Top-Up frequency in case of investors availing Daily SIP will be half yearly/yearly and can be avail from 6th month. The minimum Top-Up amount shall be Rs. 500/- and in multiples of Re 1/- thereof except in Mirae Asset ELSS Tax Saver Fund.

7. It is to be noted that though the SIP frequency is daily, allotment of units are subject to realization of credit in the scheme. In case, if more than one SIP instalments credits are realized on a particular day, both the instalments will be processed for the applicable NAV in terms of the provisions of the Scheme Information Document (SID) of the concerned scheme(s).

All other terms and conditions of the SIP facility applicable under existing frequencies shall also apply to Daily SIP.

The AMC/Trustee reserves the right to change / modify/ withdraw the terms and conditions of Daily SIP.

Systematic Transfer Plan (STP)

This facility enables Unit Holders to transfer fixed sums from their Unit accounts in the Scheme to the existing schemes or other schemes launched by the Fund from time to time. The transfer will commence from the date mentioned by the Unit Holder in the Application Form for the facility. A minimum period of 5 days shall be required for registration under STP. The Units will be allotted / redeemed at the Applicable NAV of the respective dates of the Scheme on which such transfers are sought from the Scheme. In case the day on which the transfer is sought is a non-Business Day for the Scheme, then the application for the facility will be deemed to have been received on the immediately following Business Day. The facility of STP will not be available from any existing equity / equity-oriented schemes to a non-equity scheme of the Fund. STP is not available for investments under lock-in period and for investments which are pledged.

Methodology:

The Unitholder has to ensure to maintain minimum balance in accordance with Plans selected in the Transferor Scheme on the transfer date / execution date under Systematic Transfer Plan.

In case of insufficient balance on the date of transfer in the folio, STP for that particular due date will be processed based on the clear balance available in the scheme. In such cases where STPs are processed due to insufficient balance, the criteria for minimum application amount in the transferee scheme shall not apply except in case of Mirae Asset ELSS Tax Saver Fund. However, such residual transfer due to insufficient balance shall be done only once during the tenure of STP. For future STPs, in case the unitholder has sufficient balance, the amount as mentioned in the STP form shall be processed.

However, future STPs will continue to be active. This will help the investor to continue his STP facility seamlessly. Moreover, if the investor continues to have insufficient balance / unclear units for 3 consecutive months, the STP will be discontinued.

MIRAE ASSET FLEX STP (FLEXIBLE STP):

Mirae Asset Flex STP is a facility wherein unit holder(s) of designated open-ended Scheme(s) of Mirae Asset Mutual Fund can opt to transfer variable amount(s) linked to value of investments under Flex STP on the date of transfer at per-determined intervals from designated open-ended Scheme(s) of Mirae Asset Mutual Fund (Transferor Scheme) to the designated open-ended Scheme(s) of Mirae Asset Mutual Fund (Transferee Scheme).

Schemes eligible for Flex STP facility:

Source Schemes: Mirae Asset Large & Midcap Fund, Mirae Asset Great Consumer Fund (MAGCF), Mirae Asset Healthcare Fund (MAHCF), Mirae Asset Focused Fund (MAFF), Mirae Asset Equity Savings Fund (MAESF), Mirae Asset Aggressive Hybrid Fund (MAHEF), Mirae Asset Savings Fund (MASF), Mirae Asset Liquid Fund, Mirae Asset ELSS Tax Saver Fund*, Mirae Asset Dynamic Term Fund (Formerly known as Mirae Asset Dynamic Bond Fund), Mirae Asset Short Term Fund (Formerly Known as Mirae Asset Short Duration Fund), Mirae Asset Midcap Fund (MAMF), Mirae Asset Overnight Fund (MAONF), Mirae Asset Large Cap Fund (MALCF), Mirae Asset Arbitrage Fund (MAAF), Mirae Asset Diversified Equity Allocator Passive FOF (MAEAFOF), Mirae Asset Banking and PSU Debt Fund ("Formerly Known as Mirae Asset Banking and PSU Fund"), Mirae Asset Ultra Short-Term Fund (Formerly known as Mirae Asset Ultra Short Duration Fund) , Mirae Asset ESG Sector Leaders Fund of Fund (MAESLFOF)**,** Mirae Asset Banking and Financial Services Fund (MABFSF), Mirae Asset Corporate Bond Fund (MACBF), Mirae Asset Money Market Fund, Mirae Asset S&P 500 Top 50 ETF Fund of Fund, Mirae Asset NYSE

FANG+ ETF Fund of Fund, Mirae Asset Nifty India Manufacturing ETF Fund of Fund, Mirae Asset Hang Seng TECH ETF Fund of Fund, Mirae Asset Nifty SDL Jun 2027 Index Fund, Mirae Asset Balanced Advantage Fund, Mirae Asset Multicap Fund, Mirae Asset Multi Asset Allocation Fund, Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund, Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund, Mirae Asset Nifty 200 Alpha 30 ETF Fund Of Fund, Mirae Asset Small Cap Fund, Mirae Asset Nifty India New Age Consumption ETF Fund of Fund, Mirae Asset BSE 200 Equal Weight ETF Fund of Fund and Mirae Asset BSE Select IPO ETF Fund of Fund, Mirae Asset Nifty50 Equal Weight ETF, Mirae Asset Nifty India Internet ETF, Mirae Asset Income plus Arbitrage Fund of Fund, Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund, Mirae Asset Gold Silver Passive FoF, Mirae Asset Multi Factor Passive FOF, Mirae Asset Infrastructure Fund, Mirae Asset Nifty 500 Healthcare ETF, Mirae Asset Nifty India Infrastructure & Logistics ETF, Mirae Asset BSE India Defence ETF, Mirae Asset BSE India Defence ETF FOF, Mirae Asset Nifty Metal ETF FOF, Mirae Asset Nifty 500 Value 50 ETF & Mirae Asset Silver ETF FOF, Mirae Asset BSE Midcap 150 Momentum 30 ETF, Mirae Asset BSE Midcap 150 Momentum 30 ETF FOF, Mirae Asset Nifty200 Momentum 30 Plus 8-13 yr G-Sec 50:50 ETF, Mirae Asset Nifty200 Momentum 30 Plus 8-13yr G-Sec 75:25 Index Fund

Target Scheme: Mirae Asset Large & Midcap Fund, Mirae Asset Great Consumer Fund (MAGCF), Mirae Asset Healthcare Fund (MAHCF), Mirae Asset Focused Fund (MAFF), Mirae Asset Equity Savings Fund (MAESF), Mirae Asset Aggressive Hybrid Fund, Mirae Asset Ultra Short to Short Term Fund (Formerly Known Mirae Asset Low Duration Fund), Mirae Asset Liquid Fund, Mirae Asset ELSS Tax Saver Fund*, Mirae Asset Dynamic Term Fund (Formerly known as Mirae Asset Dynamic Bond Fund), Mirae Asset Short Term Fund (Formerly Known as Mirae Asset Short Duration Fund), Mirae Asset Midcap Fund (MAMF), Mirae Asset Overnight Fund (MAONF), Mirae Asset Large Cap Fund (MALCF), Mirae Asset Arbitrage Fund (MAAF), Mirae Asset Diversified Equity Allocator Passive FOF (MAEAFOF), Mirae Asset Banking and PSU Debt Fund ("Formerly Known as Mirae Asset Banking and PSU Fund"), Mirae Asset Mirae Asset Ultra Short-Term Fund (Formerly known as Mirae Asset Ultra Short Duration Fund) , Mirae Asset ESG Sector Leaders Fund of Fund (MAESLFOF), Mirae Asset Banking and Financial Services Fund (MABFSF), Mirae Asset Corporate Bond Fund (MACBF), Mirae Asset Money Market Fund, Mirae Asset S&P 500 Top 50 ETF Fund of Fund, Mirae Asset NYSE FANG+ ETF Fund of Fund, Mirae Asset Nifty India Manufacturing ETF Fund of Fund, Mirae Asset Hang Seng TECH ETF Fund of Fund, Mirae Asset Nifty SDL Jun 2027 Index Fund, Mirae Asset Balanced Advantage Fund, Mirae Asset Multicap Fund, Mirae Asset Multi Asset Allocation Fund Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund and Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund, Mirae Asset Nifty 200 Alpha 30 ETF Fund Of Fund, Mirae Asset Small Cap Fund, Mirae Asset Nifty India New Age Consumption ETF Fund of Fund, Mirae Asset BSE 200 Equal Weight ETF Fund of Fund and Mirae Asset BSE Select IPO ETF Fund of Fund, Mirae Asset Nifty50 Equal Weight ETF, Mirae Asset Nifty India Internet ETF, Mirae Asset Income plus Arbitrage Fund of Fund, Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund, Mirae Asset Gold Silver Passive FoF, Mirae Asset Multi Factor Passive FOF, Mirae Asset Infrastructure Fund, Mirae Asset Nifty 500 Healthcare ETF, Mirae Asset Nifty India Infrastructure & Logistics ETF, Mirae Asset BSE India Defence ETF, Mirae Asset BSE India Defence ETF FOF, Mirae Asset Nifty Metal ETF FOF, Mirae Asset Nifty 500 Value 50 ETF & Mirae Asset Silver ETF FOF, Mirae Asset BSE Midcap 150 Momentum 30 ETF, Mirae Asset BSE Midcap 150 Momentum 30 ETF FOF, Mirae Asset Nifty200 Momentum 30 Plus 8-13 yr G-Sec 50:50 ETF, Mirae Asset Nifty200 Momentum 30 Plus 8-13yr G-Sec 75:25 Index Fund

* Each Instalment 'OUT' of Mirae Asset ELSS Tax Saver Fund shall be subject to lock in period of 3 years from the date of allotment of Units proposed to be redeemed.

Following are the features of Flex STP:

- Under the Flex STP, unit holders will be eligible to transfer:
- Fixed Amount per installment OR the amount as determined by the following formula:-
- [(Fixed amount to be transferred per installment X number of installments including the current installment) - market value of the investments through Flex STP in the Target Scheme on the date of transfer] whichever is higher, on the date of transfer.

- The first Flex STP installment will be processed basis the fixed installment amount specified by the unit holder at the time of enrollment. From the second Flex STP installment onwards, the transfer amount shall be computed as per formula stated above.
- In case of Flex STP - Daily, Weekly and Fortnightly Interval, the commencement date shall be within 7 business days from the date of receipt of a valid request.
- For Daily, Weekly, Monthly, Fortnightly or Quarterly Flex STP falling on a Friday or on any business day where the next day is a non-business day, the NAV applicable shall be the Transaction date i.e. before 3.00 p.m. for both source and the target scheme.
- In order to discontinue the facility, a written request must be submitted at least 7 business days prior to the next applicable transfer date for the selected frequency.
- This facility introduced under the scheme will have the same investment objective, portfolio, liquidity and expense ratio as that of the prevailing plans of the respective schemes.

Example of Calculation of Installment of Flex STP:
Source Scheme: Mirae Asset Ultra Short to Short Term Fund (Formerly Known Mirae Asset Low Duration Fund)
Target Scheme: Mirae Asset Large & Midcap Fund

Suppose an investor chose a monthly Flex STP option from Mirae Asset Ultra Short to Short Term Fund (Formerly Known Mirae Asset Low Duration Fund)to Mirae Asset Large & Midcap Fund of amount Rs.5000/- and he has already transferred three installments upto date August 1, 2015.

Total units allotted upto the date of last installment i.e. August 1, 2015 is assumed as 1400. The NAV of Mirae Asset Large & Midcap Fund - Growth Option on September 2015 is assumed as Rs.9.50 - per unit.

So the market value of investment on the date of transfer is 13,300 (1400 x 9.5).The next installment as per the Flex STP will be calculated as per the following formulae: Higher of the following, Fixed Amount to be transferred per installment (Rs.5,000/-) OR [(Fixed Amount to be transferred per installment * Number of Installment including current installment) - Market Value of Target Scheme) = (Rs.5000*4) - 13,300 = Rs.6,700/-. So Rs.6,700/- will be transferred under the Flex STP.

For details on Frequency and minimum applicable amount for SIP, STP and Flex STP refer the table below:

<table>
<tr><th>Facility</th><th>Frequency</th><th>Day/Date</th><th>Criteria*</th></tr>
<tr><td rowspan="3">STP and Flex STP</td><td>Daily</td><td>Monday to Friday</td><td rowspan="3">Minimum 5 Transfers of Rs.1000 each and in multiples of Re. 1/- thereafter.

Minimum balance amount at the time of enrolment of STP and Flex STP: NIL</td></tr>
<tr><td>Weekly</td><td>Every Wednesday</td></tr>
<tr><td>Fortnightly</td><td>Every Wednesday of the alternate week.</td></tr>
<tr><td>STP and Flex STP</td><td>Monthly
Quarterly</td><td>01st, 10th, 15th, 21st and 28th.</td></tr>
<tr><td>SIP</td><td>Monthly
Quarterly</td><td>01st to 28th except the last three calendar dates 29th, 30th and 31st.</td><td>Minimum: Rs.99 & in multiples of Re. 1 thereafter. (except Mirae Asset ELSS Tax Saver Fund). For Mirae Asset ELSS Tax Saver Fund, the minimum SIP instalment is Rs. 500 and in multiples of Rs. 500 thereafter.</td></tr>
<tr><td colspan="4">*Notes:
Each STP/ Flex STP Installment ‘OUT’ to / of Mirae Asset ELSS Tax Saver Fund will be subject to a lock- in period of three years from the date of allotment of Units proposed to be redeemed. Hence, Mirae Asset ELSS Tax Saver Fund shall act as Source Scheme for STP/ Flex STP post completion of the said lock-in period.</td></tr>
</table>

Systematic Withdrawal Plan:

This facility enables the Unit Holders to withdraw sums from their Unit accounts in the Scheme at periodic intervals through a one-time request. The withdrawals will commence from the Start Date mentioned by the Unit Holder in the Application Form for the facility. A minimum period of 5 days shall be required for registration under SWP. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought. However, if any of the dates on which the redemption is sought is a non-Business Day, the Units will be redeemed at the Applicable NAV of the next Business Day.

Options available and Minimum Amount Fixed withdrawal: Investors can withdraw fixed amount of Rs.1,000/- each and above at regular intervals.

• SWP is not available for investments under lock-in period and for investments which are pledged.
• The SWP payouts will be processed at the requested frequency. The investor can opt for direct credit of the redemption proceeds to their registered bank accounts (Currently direct credit offered for the HDFC Bank only). For investors banking with any other bank apart from above mentioned bank, the AMC / MF will endeavour to credit the payout directly to that registered bank account through available electronic mode(s) (i.e., NEFT/RTGS). The AMC / MF shall not be responsible if payout through electronic mode(s) (NEFT/RTGS) does not get affected due to incomplete or incorrect information or any other destination bank technical /operational reasons. The AMC / MF reserve the right to use any other mode of payment as deemed appropriate, however the preferred mode will always be NEFT/RTGS.
• In case of Fixed Withdrawal, if the amount of instalment is more than the amount available in that account for redemption, the entire available amount will be redeemed and the SWP will get terminated automatically. In case of Appreciation Withdrawal, appreciation will be calculated on the units available for redemption at the time of the SWP instalment.

Withdrawal Dates:

Fixed Withdrawal: Investors can withdraw fixed amount on **1st or 10th or 15th or 21st or 28th** of each month / quarter/ semi-annual and annual for minimum 5 instalments across each frequency for a minimum of Rs.1000/- or above. By default, in case of any ambiguity in selection of withdrawal frequency, then the SWP frequency will be 'Monthly'. By default, in case of any ambiguity in selecting the SWP Date, then the SWP date will be '10th of each month'.

For applicable load on Redemption through SWP, please refer section 'LOAD STRUCTURE'.

Facility	Frequency	Date	Criteria
SWP	Monthly	1st or 10th or 15th or 21st or 28th	Minimum 5 Transfers of Rs.1000 each and in multiples of Re. 1/- thereafter. Minimum balance amount at the time of enrolment of SWP: NIL
	Quarterly		
	Semi-Annually		
	Annually		

Inter-scheme Switching

The Transaction Slip can be used by investors to make inter-scheme switches (during the NFO Period and the ongoing offer period) within the Fund. All valid applications for switch-out shall be treated as Redemption and for switch-in as Purchases with the respective Applicable NAVs of the Scheme / option.

Intra-scheme Switching

Investors can switch between different options under the same Plan of the Scheme, at the Applicable NAV. All valid applications for switch-out shall be treated as Redemption and for switch-in as Purchases with the respective Applicable NAVs of the option. As per current Load structure, no Entry or Exit Loads will be charged for intra-scheme switching. However, AMC may change the Loads prospectively as indicated in section on LOAD STRUCTURE FOR THE SCHEME in this Scheme information document.

Switch facility from one scheme to another scheme

In the interest of investors, it is hereby clarified that where the switch request has been made from one scheme to another specifying the number of Units or Amount (during NFO as well as ongoing), the request will be processed for the corresponding value of such units or amount and that the allotment in the resultant scheme may be done in fractional units, subject to fulfillment of the minimum purchase amount of the scheme where it is being switched.

Folio Number

Unless otherwise requested by the Unit Holder, a single folio number may be assigned if an investor invests in different schemes of the Fund, and a consolidated account statement will then be provided for investments in all the schemes.

Fractional Units

Since a request for Purchase or Redemption is generally made in rupee amounts and not in terms of a fixed number of Units of the Scheme, an investor may be left with fractional Units. Fractional Units will be computed and accounted for up to three decimal places for the Scheme.

Consolidation of folios

In case an investor holds investments in multiple folios under the Fund, the AMC reserves the right to consolidate all the folios belonging to the same investor into one folio.

Transaction through electronic mode

The AMC may from time to time offer various facilities to the unit holders through electronic mode such as internet, mobile phones, Kiosk, etc. to facilitate transactions in units of the scheme. The AMC may enter into such arrangements / agreements as it may deem fit to give effect to the above.

However, investors intending to take benefit of these facilities should note that they should use these services at their own risk. The Fund, the AMC, the Trustee, along with its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of internet, mobile phones, Kiosk, etc. or its non-use including, without limitation, non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning, or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorized access or use of information.

Facility to submit financial transactions through email in respect of Non-Individual Investors

Under this facility, Non-Individual Investors can submit transactions through email. The terms and conditions applicable to this Facility are as follows:

Eligible Investors: This Facility is available only to existing Unitholders who are Non-Individual Investors except:

Non-Individual Investors holding units in dematerialized form.
Non-Individual Investors who have invested through online mode where the signatures of authorised signatories are not available on records of the AMC.

Transaction Types:
The following Financial transaction will be accepted through this Facility:
i) Additional Purchases (where payment by the investor shall be made through electronic fund transfer only)
ii) Redemption Requests (where redemption payout by the fund shall be made to the default/ registered bank mandate only
iii) Switch requests including requests for change in Plan/ Option

No change in bank details or addition/ deletion of bank account of the entity shall be accepted under this Facility. Further, no non-financial transaction shall be accepted under this Facility. Such changes shall be permitted only via the prescribed service request form (in physical) duly signed by the Non-Individual Investor's authorized signatories with wet signatures of the designated authorized officials.

Board Resolution/Authority Letter:

To avail this Facility, Non-Individual Investors will be required to submit a one-time form signed by the authorized signatories registered in the folio. Such form would inter alia include the following (List of authorized officials who are authorized to transact on behalf of the Non-Individual Investor along with their designations and email IDs:

a. An undertaking that the instructions for any financial transactions sent by email by the authorized officials shall be binding upon the entity as if it were a written agreement.

Financial Transactions routed through the Distributor or Third Party Authorised by the Entity shall provide the following:

Scanned copy of the duly signed (Wet Signature) of the authorized signatories subject to the email ID of the Distributor or the Third Party authorised by the entity vide:

i. Authorization letter from non-individual unit holder authorizing the distributor or Third party to send scanned copies of signed transaction requests on behalf of the non-individual investor.
ii. Also, the Registered email ID of the Entity to be Copied in the email (CC)

Cut-Off Time and NAV Determination

The uniform cut-off time as prescribed by SEBI, and as stated in the Scheme Information Documents (SIDs) and Key Information Memorandum (KIMs) of the Schemes, shall apply to transactions received through this Facility. The transaction request sent on the Designated Email ID will be time-stamped as per the date and time of the email received on the server of the AMC, and such time stamp along with the availability of funds for realisation shall be considered for determining the applicable Net Asset Value (NAV) for the transaction in accordance with the SEBI (Mutual Funds) Regulations, 1996. The AMC has the necessary mechanism to electronically time stamp the documents received under this facility and would maintain audit trail for such email transactions.

Change of Registered Email or Contact Details

Any changes to the registered email ID or contact details will be accepted only from the designated officials authorized to notify such changes vide board resolutions or authority letter. Further, requests for such changes must be submitted in physical form with wet signature of the designated authorized officials of the Non-individual Investor, duly supported by copy of the board resolution/authority letter on the Non-Individual Investor's letter head.

Procedure for addition/deletion in the name of authorised signatories of the Non-Individual Investor

In case of any addition/deletion in the name of the authorised signatories of the Non-Individual Investor, the following documents shall be required to be submitted by the investor to the AMC/RTA (in physical form):

i. A Request letter on the letter head of the Investor.
ii. Revised Authorised Signatory List on the letter head of the Investor along with company seal and specimen signatures of signatories.
iii. Revised Board Resolution, if there is any change in the Board Resolution provided earlier.

Limitation of Liability and Indemnity

The AMC and the Registrar and Transfer Agent shall not be liable for any loss, damage, or claims arising from incorrect processing of transactions received via email, due to issues such as illegible documents, technical

delays, or errors in data entry. Investor shall indemnify the AMC/Mutual Fund/Registrar from and against all claims, liability, loss, damage, cost and expenses incurred by the AMC/Mutual Fund/Registrar arising out of or relating to:

i. The AMC/Mutual Fund/Registrar acting pursuant to, in accordance with or relying upon any email requests received or the AMC/Mutual Fund/Registrar not processing the email requests for any bonafide reason.
ii. Any unauthorized or fraudulent email request received by the AMC/Mutual Fund/Registrar under this Facility.

Terms and Conditions

- Investors are aware of the risks involved in transacting through email including those arising out of transmission of electronic mails.
- Investor should maintain adequate safeguards / measures to ensure the security of email communication.
- Investor availing the facility for submitting financial transactions via email shall retain records of such transactions in line with the applicable laws / regulations.
- The AMC has taken necessary steps to ensure that requisite security procedures have been adopted at the AMC's end for providing this Facility.
- The documents attached to emails sent to the Designated Email ID shall only be accepted if they are in PDF non-editable or such other prescribed format as supported by the system at the AMC's end from time to time.
- Transaction requests sent to any email ID other than the Designated Email ID(s) will not be accepted under this Facility.
- The documents submitted electronically with a valid Digital Signature Certificate (DSC) or through Aadhaar based e-signature by the authorized official/s shall be considered as valid and acceptable and shall be binding on the non-individual investor as per the AMFI guidelines mentioned above.
- The Investor also agrees and undertakes to execute any other documents indemnifying the AMC/ Mutual Fund/Registrar & Transfer Agent.
- The AMC/Registrar & Transfer Agent at its sole discretion and in accordance with the terms of the SID of the Scheme accept or reject the transaction received through this Facility and such decision shall be final and binding on the investor.
- The AMC reserves the right to restrict the number/type of schemes being offered through this facility.
- The use of this Facility by the Investor will be deemed as the investor's confirmation that the investor understands and agrees to be bound by all the terms and conditions applicable to this Facility, as amended from time to time.
- Necessary safeguards/measures to ensure the security of email communication shall be taken by the Investor. The AMC shall not verify the identity of the person sending the email requests.
- Investors must comply with all terms and conditions specified by the AMC for this Facility, which may be updated periodically.
- The AMC reserves the right to discontinue or modify the above terms and conditions of this Facility at any time. However, the change will be effective only on a prospective basis.

Mirae Asset Corporate SIP (C-SIP):

I. What is Mirae Asset Corporate SIP (C-SIP)?

Mirae Asset Corporate SIP (C-SIP) allows the employer to make investments for employees by investing into select open-ended schemes of Mirae Asset Mutual Fund.

II. Schemes eligible for C-SIP:

Open Ended Equity Funds: Mirae Asset Large & Midcap Fund, Mirae Asset Great Consumer Fund (MAGCF), Mirae Asset Healthcare Fund (MAHCF), Mirae Asset Focused Fund (MAFF), Mirae Asset Equity Savings Fund (MAESF), Mirae Asset Aggressive Hybrid Fund, Mirae Asset Ultra Short to Short Term Fund (Formerly Known Mirae Asset Low Duration Fund), Mirae Asset Liquid Fund, Mirae Asset

ELSS Tax Saver Fund*, Mirae Asset Dynamic Term Fund (Formerly known as Mirae Asset Dynamic Bond Fund) , Mirae Asset Short Term Fund (Formerly Known as Mirae Asset Short Duration Fund), Mirae Asset Midcap Fund (MAMF), Mirae Asset Overnight Fund (MAONF), Mirae Asset Large Cap Fund (MALCF), Mirae Asset Arbitrage Fund (MAAF), Mirae Asset Diversified Equity Allocator Passive FOF (MAEAFOF), Mirae Asset Banking and PSU Debt Fund ("Formerly Known as Mirae Asset Banking and PSU Fund"), Mirae Asset Ultra Short-Term Fund (Formerly known as Mirae Asset Ultra Short Duration Fund) , Mirae Asset ESG Sector Leaders Fund of Fund (MAESLFOF)**,** Mirae Asset Banking and Financial Services Fund (MABFSF), Mirae Asset Corporate Bond Fund (MACBF), Mirae Asset Money Market Fund, Mirae Asset S&P 500 Top 50 ETF Fund of Fund, Mirae Asset NYSE FANG+ ETF Fund of Fund, Mirae Asset Nifty India Manufacturing ETF Fund of Fund, Mirae Asset Hang Seng TECH ETF Fund of Fund, Mirae Asset Nifty SDL Jun 2027 Index Fund, Mirae Asset Balanced Advantage Fund, Mirae Asset Global Electric & Autonomous Vehicles Equity Passive FOF and Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund, Mirae Asset Multicap Fund, Mirae Asset Multi Asset Allocation Fund, Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund and Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund, Mirae Asset Nifty 200 Alpha 30 ETF Fund of Fund, Mirae Asset Small Cap Fund, Mirae Asset Nifty India New Age Consumption ETF Fund of Fund, Mirae Asset BSE 200 Equal Weight ETF Fund of Fund and Mirae Asset BSE Select IPO ETF Fund of Fund, Mirae Asset Nifty50 Equal Weight ETF, Mirae Asset Nifty India Internet ETF, Mirae Asset Income plus Arbitrage Fund of Fund, Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund, Mirae Asset Gold Silver Passive FoF**,** Mirae Asset Multi Factor Passive FOF, Mirae Asset Infrastructure Fund, Mirae Asset Nifty 500 Healthcare ETF, Mirae Asset Nifty India Infrastructure & Logistics ETF, Mirae Asset BSE India Defence ETF, Mirae Asset BSE India Defence ETF FOF, Mirae Asset Nifty Metal ETF FOF, Mirae Asset Nifty 500 Value 50 ETF & Mirae Asset Silver ETF FOF, Mirae Asset BSE Midcap 150 Momentum 30 ETF, Mirae Asset BSE Midcap 150 Momentum 30 ETF FOF, Mirae Asset Nifty200 Momentum 30 Plus 8-13 yr G-Sec 50:50 ETF, Mirae Asset Nifty200 Momentum 30 Plus 8-13yr G-Sec 75:25 Index Fund

Please note that if the same is not mentioned, MAMF will allot you units under the Default Option of the scheme as stated below. The minimum investment amount per deduction is Rs.500/- and in multiples of Re.1/- per month.

The investor has the right to modify the amount for future GRIP deductions or discontinue future GRIP deductions at any time by filling in the form specifically designed for this purpose. The investor will not be entitled to change the scheme. If investor intends to start the SIP in another scheme, then he may fill out a separate form. Please refer to the applicable load structure of the respective schemes at the time of the investment.

III. Features:

- **Frequency:** Monthly
- The employee authorizes the organization to deduct the SIP amount towards Group SIP from his salary every month and remits it to Mirae Asset Mutual Fund.
- A consolidated Cheque representing all the salary deductions needs to be issued by the Salary Department (along with a list of employees, respective employee codes & respective deduction amount) in favor of Mirae Asset Group SIP Pool A/c.
- The Mutual Fund has an arrangement with select banks as may be intimated by MAMF from time to time to enable direct credit of redemption/dividend proceeds into the bank account of the respective investors who have an account with any of these banks.
- The maximum period for the SIP should be 10 years.
- The employer needs to sign the third-party declaration form while making the cumulative SIP investments on behalf of its employees.

IV. Specific Instruction:

- This form should be submitted at least 5 working days before the salary date.
- Units to be allotted in Physical Mode only. Option to hold units in de-mat mode will not be available.
- All GRIP purchases are subject to realization of the Cheque/DD remitted by the Salary Department of the Organization.

- NAV applicability - Units will be Allotted/Redeemed/Transferred at the NAV related prices on the transaction days of every month (or next business day, if the transaction day is a holiday).
- The Employer will upload the data in the agreed format directly through the FTP route. The Karvy Server time will be taken as the time stamp reference number for the purpose of the NAV applicability. The Original form has to be submitted to the AMC/Karvy.
- Investor with Tax Status –NRI will not be able to invest though this option.
- The employee has to be the First/Sole Applicant for the facility.
- Cheque drawn on the bank not participating in the clearing house will not be accepted.
- Payment through Stockinvest, outstation cheques and cash will not be accepted.

PAN/KYC of all holders along with KYC documentary proof to be attached.

SIP Step-up & Top-up facility

Further, with a view to provide more convenience to the investors, it has been decided to allow SIP Step-up & Top-up facility available on NSE NMF II platform (https://www.nsenmf.com) to Individual Investors of Mirae Asset Mutual Fund with effect from March 20, 2023. Under both these facilities, the Investor can increase the SIP instalment at pre-defined intervals by a fixed amount. This facility is available for individual investors only. This facility is available under all schemes of Mirae Asset Mutual fund except Mirae Asset LargeMidcap Fund (Formerly known as Mirae Asset Emerging Bluechip Fund), Overseas Fund of Fund & ETF schemes.

UPI (Unified Payments Interface) AutoPay Mandate facility

UPI AutoPay is a facility through which an investor can register the Systematic Investment Plan (SIP) Transactions for the schemes of Mirae Asset Mutual Fund through UPI AutoPay Mandate.

Registering SIP through UPI AutoPay Mandate, an investor can automate the recurring payments that will be deducted from the account on a particular date. Investors can now enable recurring e-mandate using any UPI application supported by National Payments Corporation of India (NPCI) for recurring investment option like Systematic Investment Plan in Schemes of Mirae Asset Mutual Fund. This makes the entire investment process digital and paperless. This facility will help investors to register the SIP through UPI AutoPay Mandate in minimum TAT i.e., 3 Business days.

Investors need to login with their credentials on Mirae Asset Mutual Fund Website (https://www.miraeassetmf.co.in/) and select the UPI AUTOPAY mandate registration under Mandate registration option.

The maximum AutoPay Mandate limit is upto Rs. 10,00,000/- for automated debit transactions as per NPCI guidelines.

This facility shall be available subject to the terms and conditions available on the website of the AMC and other guidelines as prescribed by NPCI from time to time.

For detailed terms and conditions, investors are requested to refer the FAQ's available on the website of the AMC viz. www.miraeassetmf.co.in

The AMC reserves the right to change / modify the terms and conditions of the Facility or withdraw the Facility. The facility shall be governed by the terms and conditions of the relevant scheme.

Mirae Asset MF Mobile Application Facility

Investors can transact through the Mobile Application facility in schemes of Mirae Asset Mutual Fund. Investors will have to download Mirae Asset MF Mobile app on their mobile phones either through iOS App Store or Android Google Play Store. The Mobile Application facility shall be considered as an "official point of acceptance of transactions." Please note the uniform cut - off timing as prescribed by SEBI from time to time and as mentioned in the Scheme Information Documents ("SIDs") of respective scheme(s) shall be applicable for transactions received through this facility.

All Transactions through this facility are subject to such limits, operating guidelines, Terms and Conditions as may be prescribed by MAMF from time to time. The facility shall be governed by the terms and conditions of the relevant scheme. MAMF reserves the right to introduce, change, modify or withdraw the features available in this facility from time to time.

Introduction of Mirae Asset Trigger InvesTment Plan (TRIP) facility

Mirae Asset Trigger Investment Plan (TRIP) is a facility provided to the Unit holders for the Source scheme(s) to set triggers based on the predetermined event to enable Mirae Asset Mutual Fund to automatically transfer on behalf of the Unit holder(s) the specified percentage of the amount registered in the Source scheme(s) to select Target scheme(s) on the trigger date(s) occurring during the period of 1 year from the date of registration under the Plan.

I. Schemes eligible for TRIP:

Source Schemes and Target Schemes

- Mirae Asset Large and Midcap Fund
- Mirae Asset ELSS Tax Saver Fund*
- Mirae Asset Hybrid Equity Fund
- Mirae Asset Healthcare Fund
- Mirae Asset Liquid Fund
- Mirae Asset Great Consumer Fund
- Mirae Asset Equity Savings Fund
- Mirae Asset Dynamic Bond Fund
- Mirae Asset Short Term Fund
- Mirae Asset Low Duration Fund
- Mirae Asset Focused Fund
- Mirae Asset Midcap Fund
- Mirae Asset Large Cap Fund
- Mirae Asset Overnight Fund

*Mirae Asset ELSS Tax Saver Fund shall act as the source scheme subject to completion of 3-year lock in period.

II. Features of TRIP:

- The minimum Unit holder's account balance or a minimum amount of investment in the Source scheme at the time of enrolment under the Plan should be Rs.50,000/- and in multiples of Rs.1,000/- thereafter. The Unit holders of the Source scheme(s) have to set triggers based on the predetermined event. On occurrence of predetermined events i.e. the trigger date on which the closing value of Index (S&P BSE SENSEX) reaches or crosses the Index level(s) as indicated by the Unit holder(s) in the enrolment form.
- The Fund on behalf of the Unit holders will automatically transfer the specified percentage of the amount registered in the Source scheme(s) to select Target scheme(s) on the trigger date(s).
- The trigger date(s) occurring during the period of 1 year from the date of registration of the Unit holder under the Plan shall only be covered.
- Unit holders under the Plan are offered two enrolment options viz.
  - Flexible Installment option and
  - Fixed Installment option.
    - Default option - Fixed Installment option.

- **Flexible Installment option:** The minimum percentage to be indicated against each Index level trigger is 10% and in multiples of 1% thereafter. Investors can choose minimum 1 trigger index level and maximum 4 index levels. The trigger levels chosen should be in multiples of 1%. However, the aggregate of all the levels mentioned should sum upto 100% failing which the application shall be rejected. Also note that if a single index level is indicated then the entire unit balance (100%) will be Switched-Out to the Target Scheme.
- **Fixed Instalment option:** The percentage indicated against each Index level trigger is fixed at 25%. The cumulative percentage under each option must be equal to 100.
- The amount transferred from the Source Scheme to the Target Scheme shall be effected by redeeming units of Source Scheme at Applicable NAV, after payment of Exit Load, if any, and subscribing to the units of the Target Scheme at Applicable NAV. In respect of the enrolments made in the above-mentioned Scheme(s) under the Plan, the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the Plan.
- In case the Triggers indicated by the investors remain inactive, the amount will remain parked in the source scheme. In case investors decide to opt out of the facility, they can give a written request to cease the Trigger facility.
- The trigger once activated and processed, becomes inactive.
- On completion of 1 year from the date of registration, in case Nil Triggers or few Triggers are activated, then the balance of the amount registered under the Plan will remain parked in the source scheme.
- Notice of discontinuance from investor shall be made effective within 7 calendar days from the date of receipt of the said request. Triggers, which may get activated until the effective date of discontinuation shall be processed in accordance with the terms, laid herein above.
- The AMC will require at least 7 business days from the date of submission of valid enrolment forms to register the Unit holder under the Plan.
- **NAV applicability - For TRIP falling on a Friday or on any business day where the next day is a non-business day, the NAV applicable shall be the transaction date (i.e. before 3.00 p.m.) for both source and the target scheme.**
- TRIP facility is effective from 7th August, 2013.

III. Illustration:

Source Scheme	**Mirae Asset Large Cap Fund**		
Investment Amount	**Rs. 1,00,000/-**		
Target Scheme	**Mirae Asset Midcap Fund**	**Options**	
Four stages of switch execution	**BSE SENSEX levels***	**Flexible Installment option****	**Fixed Installment option**
I	15000	15%	25%
II	16000	20%	25%
III	17000	40%	25%
IV	19000	25%	25%
	Total	**100%**	**100%**

***Investors to fill this column with S&P BSE SENSEX levels in multiples of 500 points.**

Assuming the BSE Sensex is trading at 16,700 levels at the time of enrolment. In case, S&P BSE Sensex closes below 16,000 levels after 15 days, as per the illustration, under the fixed instalment option of Rs.25,000/- each will be transferred from Mirae Asset Large Cap Fund automatically to Mirae Asset Midcap Fund. However, if the investor had chosen the flexible investment option Rs.20,000/- will be transferred into target scheme. The remaining triggers remain active till the index reaches or crosses the trigger levels mentioned at the time of enrolment of the form.

The new facility introduced under the scheme will have the same investment objective, portfolio, liquidity and expense ratio as that of the prevailing plans of the respective schemes.

INTRODUCTION OF MIRAE ASSET GOAL SIP (SYSTEMATIC INVESTMENT PLAN):

MIRAE ASSET GOAL SIP is a facility wherein investors can opt to assign a goal to his SIP.

Eligible Schemes: All the existing and future schemes of Mirae Asset Mutual Fund, subject to the provisions of Scheme Information Documents of respective Schemes.

Following are the features of MIRAE ASSET GOAL SIP:

- SIP application can have only one Goal assigned. Investors will be required to submit separate application forms for each Goal.
- The following Goals are presently available for the investors to choose from: Kids Marriage, Retirement Planning, Tax Savings, Dream House, Dream Car, Dream Vacation and any other which the investor may specify.
- Goal Amount & type of Goal both are mandatory for each Goal SIP Application. In case if no Goal is selected, default goal option will be Retirement Planning. If no Goal amount is mentioned on the SIP application form, then the SIP will be registered as a regular SIP & not as Goal SIP.
- Units will not be automatically redeemed upon achievement of Goal and the SIP shall continue till the term of the SIP, even after the crossing of the Goal Amount. Further, Units will be redeemed as per First In First Out basis for any redemption applied for.
- Goal SIP facility is currently not available for SIP registered/submitted through Post-dated cheques (PDCs), or through Mutual Fund Utility (MFU), or through NMF-II system of NSE or BSE StAR MF platform of BSE or any other platforms of these stock exchanges or Channel partners or Mirae Asset online SIP (I-SIP). As & when relevant systems are put in place, this facility will be automatically offered on respective platforms.
- All other conditions generally applicable for SIP shall also be applicable for Goal SIP.

INTRODUCTION OF NEW FACILITY FOR PURCHASE/REDEMPTION OF UNITS OF MIRAE ASSET MUTUAL FUND SCHEME(S) THROUGH THE BSE StAR MF (BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds)

In furtherance of SEBI facilitating transactions in Mutual Fund schemes through the stock exchanges infrastructure vide clause 17.2.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and further in order to expand the reach of Mirae Asset Mutual Fund scheme(s) to more towns and cities, Mirae Asset Mutual Fund has decided to offer units of the certain schemes of Mirae Asset Mutual Fund for purchase/redemption on the BSE StAR MF Platform. The introduction of this facility is pursuant to guidelines issued by SEBI and Bombay Stock Exchange (BSE).

Accordingly, trading member of BSE can facilitate investors to subscribe and redeem the mutual fund units using their existing network and order collection mechanism provided by BSE.

List of eligible Scheme(s) on BSE StAR MF Platform are:

1. Mirae Asset Large Cap Fund (MALCF);
2. Mirae Asset Large & Midcap Fund;
3. Mirae Asset Great Consumer Fund (MAGCF);
4. Mirae Asset Aggressive Hybrid Fund;
5. Mirae Asset ELSS Tax Saver Fund;
6. Mirae Asset Liquid Fund;

7. Mirae Asset Ultra Short to Short Term Fund (Formerly Known Mirae Asset Low Duration Fund);
8. Mirae Asset Dynamic Term Fund (Formerly known as Mirae Asset Dynamic Bond Fund) (MADBF);
9. Mirae Asset Short Term Fund (Formerly Known as Mirae Asset Short Duration Fund);
10. Mirae Asset Healthcare Fund (MAHCF)
11. Mirae Asset Nifty 50 ETF
12. Mirae Asset Equity Savings Fund
13. Mirae Asset Focused Fund
14. Mirae Asset Midcap Fund
15. Mirae Asset Overnight Fund
16. Mirae Asset Nifty Next 50 ETF
17. Mirae Asset Arbitrage Fund
18. Mirae Asset Banking and PSU Debt Fund ("Formerly Known as Mirae Asset Banking and PSU Fund");
19. Mirae Asset Diversified Equity Allocator Passive FOF (formerly known as Mirae Asset Equity Allocator Fund of Fund)
20. Mirae Asset Ultra Short-Term Fund (Formerly known as Mirae Asset Ultra Short Duration Fund)
21. Mirae Asset Nifty 100 ESG Sector Leaders ETF
22. Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund
23. Mirae Asset Banking and Financial Services Fund
24. Mirae Asset Corporate Bond Fund
25. Mirae Asset NYSE FANG+ ETF
26. Mirae Asset NYSE FANG+ ETF Fund of Fund
27. Mirae Asset Nifty Financial Services ETF
28. Mirae Asset Money Market Fund
29. Mirae Asset S&P 500 Top 50 ETF
30. Mirae Asset S&P 500 Top 50 ETF Fund of Fund
31. Mirae Asset Hang Seng TECH ETF
32. Mirae Asset Hang Seng TECH ETF Fund of Fund
33. Mirae Asset Nifty India Manufacturing ETF
34. Mirae Asset Nifty India Manufacturing ETF Fund of Fund
35. Mirae Asset Nifty Midcap 150 ETF
36. Mirae Asset Nifty SDL Jun 2027 Index Fund
37. Mirae Asset Balanced Advantage Fund
38. Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund
39. Mirae Asset Global Electric & Autonomous Vehicles Equity Passive FOF (formerly known as Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund)
40. Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund
41. Mirae Asset Gold ETF
42. Mirae Asset Flexi Cap Fund
43. Mirae Asset Nifty 100 Low Volatility 30 ETF
44. Mirae Asset Nifty SDL June 2028 Index Fund
45. Mirae Asset Nifty 8-13 yr G-Sec ETF
46. Mirae Asset Silver ETF
47. Mirae Asset Nifty Bank ETF
48. Mirae Asset Nifty 1D Rate Liquid ETF – IDCW (Formerly known as Mirae Asset Nifty 1D Rate Liquid ETF)
49. Mirae Asset Multicap Fund
50. Mirae Asset BSE Sensex ETF (Formerly known as Mirae Asset S&P BSE Sensex ETF)
51. Mirae Asset Nifty IT ETF
52. Mirae Asset Nifty 200 Alpha 30 ETF
53. Mirae Asset Multi Asset Allocation Fund
54. Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF
55. Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund
56. Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF

57. Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund
58. Mirae Asset Nifty EV and New Age Automotive ETF
59. Mirae Asset Nifty 200 Alpha 30 ETF Fund of Fund
60. Mirae Asset Nifty500 Multicap 50:25:25 ETF
61. Mirae Asset Nifty PSU Bank ETF
62. Mirae Asset Total Market Index Fund
63. Mirae Asset Nifty 50 Index Fund
64. Mirae Asset Largemidcap250 Index Fund
65. Mirae Asset Gold ETF Fund of Fund
66. Mirae Asset Nifty 1D Rate Liquid ETF – Growth
67. Mirae Asset Long Term Fund (Formerly known as Mirae Asset Long Duration Fund)
68. Mirae Asset Small Cap Fund
69. Mirae Asset Nifty India New Age Consumption ETF Fund of Fund,
70. Mirae Asset BSE 200 Equal Weight ETF Fund of Fund
71. Mirae Asset BSE Select IPO ETF Fund of Fund
72. Mirae Asset Nifty India New Age Consumption ETF,
73. Mirae Asset BSE 200 Equal Weight ETF
74. Mirae Asset BSE Select IPO ETF
75. Mirae Asset Nifty50 Equal Weight ETF
76. Mirae Asset Nifty India Internet ETF,
77. Mirae Asset Income plus Arbitrage Active FOF,
78. Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund
79. Mirae Asset Gold Silver Passive FoF
80. Mirae Asset Multi Factor Passive FOF
81. Mirae Asset Infrastructure Fund
82. Mirae Asset Nifty 500 Healthcare ETF
83. Mirae Asset Nifty Metal ETF FOF
84. Mirae Asset Nifty India Infrastructure & Logistics ETF
85. Mirae Asset BSE India Defence ETF
86. Mirae Asset BSE India Defence ETF FOF
87. Mirae Asset Nifty 500 Value 50 ETF
88. Mirae Asset Silver ETF FOF
89. Mirae Asset BSE Midcap 150 Momentum 30 ETF
90. Mirae Asset BSE Midcap 150 Momentum 30 ETF FOF
91. Mirae Asset Nifty200 Momentum 30 Plus 8-13 yr G-Sec 50:50 ETF
92. Mirae Asset Nifty200 Momentum 30 Plus 8-13yr G-Sec 75:25 Index Fund
93. Mirae Asset BSE 500 Dividend Leaders 50 ETF
94. Mirae Asset Nifty Top 20 Equal Weight ETF
95. Mirae Asset Nifty Smallcap 250 ETF
96. Mirae Asset Nifty Energy ETF
97. Mirae Asset Nifty Metal ETF

or such other schemes as may be notified by Mirae Asset Investment Managers (India) Private Limited (AMC) from time to time.

The following are the salient features of the facility introduced for the benefit of investors:

1. This facility i.e. purchase/redemption of units will be available to both existing and new investors. Switching of units will not be permitted.

2. The investors will be eligible to only purchase /redeem units of the aforesaid schemes. The list of eligible schemes is subject to change from time to time.

3. All trading members of BSE who are registered with AMFI as Mutual Fund Advisors and who have signed up with AMC and also registered with BSE as Participants ("AMFI certified stock exchange brokers") will be eligible to offer this facility to investors.

4. BSE StAR MF is an electronic platform introduced by BSE for transacting in units of mutual funds. The units of eligible Schemes are not listed on BSE and the same cannot be traded on the Stock Exchange. The window for purchase/redemption of units on BSE will be available between 9 a.m. and 3 p.m. or such other timings as may be decided.

5. Mirae Asset Mutual Fund has currently entered into an arrangement with BSE for facilitating transactions in select Mirae Asset Mutual Fund schemes through the AMFI certified stock exchange brokers. Investors who are interested in transacting in eligible schemes of Mirae Asset Mutual Fund should register themselves with AMFI certified stock exchange brokers. The AMC may enter into a similar agreement with any other stock exchange for providing the same facility as laid down herein. The AMC may notify the investors about the same, from time to time.

6. The eligible AMFI certified stock exchange brokers will be considered as Official Points of Acceptance (OPA) of Mirae Asset Mutual Fund.

7. Investors have an option to hold the units in physical or dematerialized form.

8. Investments can be made through SIP (Systematic Investment Plan) on the BSE Stock Exchange Platform for allotment and repurchase of Mutual Fund (BSE StAR MF Platform) of Bombay Stock Exchange Ltd. (BSE) in all the plans & options.

9. Investors will be able to purchase/redeem units in eligible schemes in the following manner:

i. Purchase of Units:

a. Physical Form

The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE or any other stock exchange as specified from time to time) to the AMFI certified stock exchange brokers. The AMFI certified stock exchange broker shall verify the application for mandatory details and KYC compliance. After completion of the verification, the purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor. The investor will transfer the funds to the AMFI certified stock exchange brokers. Allotment details will be provided by the AMFI certified stock exchange brokers to the investor.

b. Dematerialized Form

Mutual Fund offer units of various schemes (under Direct and Regular Plan) in demat form during the New Fund Offer (NFO) and Ongoing subscriptions. Investors opting for demat units need to do mandatorily provide the details of Depository Participant (DP) ID and Client ID details (i.e., either NSDL / CDSL) and also known as Beneficiary id**.** In case the demat account is held with CDSL then 16 digits account number need to be provided. If the demat account is held at NSDL then the, DP id is prefixed with IN followed by 6 digits and Client id as 8 digits) need to be mentioned in the subscription form. It is always advisable to enclose a copy of latest Client Master List (CML)not later than 3 months received from your Depository Participant along with complete application form.

ii. Redemption of Units:

a. Physical Form

The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE or any other stock exchange as specified from time to time) to the AMFI certified stock exchange brokers. The redemption order will be entered in the

Stock Exchange system and an order confirmation slip will be issued to investor. The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with Mirae Asset Mutual Fund.

b. Dematerialized Form

The investors who intend to deal in depository mode are required to have a demat account with CDSL/ NSDL and units converted from physical mode to demat mode prior to placing of redemption order. The investor who chooses the depository mode is required to place an order for redemption (subject to applicable limits prescribed by BSE or any other stock exchange as specified from time to time) with the AMFI certified stock exchange brokers. The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account. The redemption order will be entered in the system and an order confirmation slip will be issued to investor. The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Depository Participant.

10. Applications for purchase/redemption of units which are incomplete /invalid are liable to be rejected.

11. Separate folios will be allotted for units held in physical and demat mode. In case of non-financial requests/ applications like change of address, investors should approach Investor Service Centers (ISCs) of Mirae Asset Mutual Fund/ CDSL Ventures Ltd. For request/ applications like change of bank details etc. investor should approach Investor Service Centers (ISCs) of Mirae Asset Mutual Fund if units are held in physical mode and the respective Depository Participant(s) if units are held in demat mode.

12. An account statement will be issued by Mirae Asset Mutual Fund to investors who purchase/ redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account which would be adequate compliance of the requirements in respect of the dispatch of the statement of accounts.

13. The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s). Currently, the cut-off time is 3.00 p.m. for these Schemes.

14. In case units are desired to be held by investors in dematerialized form, the KYC performed by the Depository Participant(s) shall be considered as compliance with the clause 17.2.2.b.iv SEBI Master Circular for Mutual Funds dated March 20, 2026.

15. Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/CDSL/ NSDL (or any other stock exchange as specified from time to time) and Mirae Asset Mutual Fund to participate in this facility.

16. Investors should get in touch with Investor Service Centres (ISCs) of Mirae Asset Mutual Fund for further details.

The transactions carried out on the BSE/BSE StAR MF shall be subject to such guidelines as may be issued by BSE, SEBI (Mutual Funds) Regulations, 2026 and circulars/guidelines issued thereunder from time to time or by any other stock exchange as specified from time to time.

In accordance with clause Regulation 35 of SEBI (Mutual Fund) Regulations dated, 2026:

1) Unless otherwise restricted or prohibited under the scheme, a unit shall be freely transferable.
2) A unitholder who desires to trade in units listed on a recognized stock exchange shall hold such units in dematerialized form.
3) The asset management company shall allow transfer of mutual fund units in the manner as may be specified by the Board from time to time.
4) Where units are held in dematerialized form with the depository, such units will be transferable in accordance with the provisions of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

Additional facility for purchase / redemption of Mutual Fund units of Eligible Schemes of Mirae Asset Mutual Fund:

A new facility for purchase / redemption of units of Eligible Schemes of Mirae Asset Mutual Fund through the Bombay Stock Exchange infrastructure viz. BSE StAR MF Platform was introduced and pursuant to clause 17.2.3 of SEBI Master Circular for Mutual Funds dated March 20, 2026, Mirae Asset Trustee Company Private Limited, the Trustees to Mirae Asset Mutual Fund, effective December 24, 2010 ('the effective date') has decided:

i) that units of mutual funds schemes may be permitted to be transacted through clearing members of the registered Stock Exchanges;
ii) to permit Depository participants of registered Depositories to process only redemption request of units held in demat form.

The following provision shall be applicable with respect to investors having demat account and purchasing and redeeming mutual funds units through stock exchange brokers and Clearing members:

a. Investors shall receive redemption amount (if units are redeemed) and units (if units are purchased) through broker/clearing member's pool account. Mirae Asset Mutual Funds (MF) ("the Mutual Fund")/ Mirae Asset Investment Managers (India) Pvt. Ltd. ("the AMC") would pay proceeds to the broker/clearing member (in case of redemption) and broker/clearing member in turn to the respective investor and similarly units shall be credited by AMC/Mutual Fund into broker/clearing member's pool account (in case of purchase) and broker/clearing member in turn to the respective investor's demat account.
b. Payment of redemption proceeds to the broker/clearing members by AMC/Mutual Fund shall discharge MF / AMC of its obligation of payment to individual investor. Similarly, in case of purchase of units, crediting units into broker/clearing member pool account shall discharge MF/AMC of its obligation to allot units to individual investor.

Investors should note that Clearing members and Depository participants will be considered as official points of acceptance (OPA) in accordance with clause 17.2.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and conditions stipulated therein for stock brokers Viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund, shall be applicable for such Clearing members and Depository participants as well.

INTRODUCTION OF NEW FACILITY FOR PURCHASE/REDEMPTION OF UNITS OF MIRAE ASSET MUTUAL FUND SCHEME(S) THROUGH NSE MFSS (STOCK EXCHANGE PLATFORM FOR ALLOTMENT AND REPURCHASE OF MUTUAL FUNDS)

With effect from December 8, 2015, in addition to the existing modes for transactions in the Units of the schemes of the Fund, the investors can also subscribe to the Units of the schemes through "Mutual Fund Service System (MFSS)" Platform of National Stock Exchange ("NSE"), in demat mode. NSE – MFSS is the mutual fund electronic trading platform with the National Securities Depository Ltd (NSDL) & Central Depository Securities Limited (CDSL) as depositories for units of the mutual fund. The investors will be allowed to only purchase /redeem units of the eligible schemes in demat mode.

The list of eligible schemes are as follows and is subject to change from time to time:

1. Mirae Asset Large Cap Fund (MALCF);
2. Mirae Asset Large & Midcap Fund;
3. Mirae Asset Great Consumer Fund (MAGCF);
4. Mirae Asset Aggressive Hybrid Fund;
5. Mirae Asset ELSS Tax Saver Fund;
6. Mirae Asset Liquid Fund;
7. Mirae Asset Ultra Short to Short Term Fund (Formerly Known Mirae Asset Low Duration Fund);
8. Mirae Asset Dynamic Term Fund (Formerly known as Mirae Asset Dynamic Bond Fund) (MADBF);
9. Mirae Asset Short Term Fund (Formerly Known as Mirae Asset Short Duration Fund);
10. Mirae Asset Healthcare Fund (MAHCF)

11. Mirae Asset Nifty 50 ETF
12. Mirae Asset Equity Savings Fund
13. Mirae Asset Focused Fund
14. Mirae Asset Midcap Fund
15. Mirae Asset Overnight Fund
16. Mirae Asset Nifty Next 50 ETF
17. Mirae Asset Arbitrage Fund
18. Mirae Asset Banking and PSU Debt Fund ("Formerly Known as Mirae Asset Banking and PSU Fund");
19. Mirae Asset Diversified Equity Allocator Passive FOF (formerly known as Mirae Asset Equity Allocator Fund of Fund)
20. Mirae Asset Ultra Short-Term Fund (Formerly known as Mirae Asset Ultra Short Duration Fund)
21. Mirae Asset Nifty 100 ESG Sector Leaders ETF
22. Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund
23. Mirae Asset Banking and Financial Services Fund
24. Mirae Asset Corporate Bond Fund
25. Mirae Asset NYSE FANG+ ETF
26. Mirae Asset NYSE FANG+ ETF Fund of Fund
27. Mirae Asset Nifty Financial Services ETF
28. Mirae Asset Money Market Fund
29. Mirae Asset S&P 500 Top 50 ETF
30. Mirae Asset S&P 500 Top 50 ETF Fund of Fund
31. Mirae Asset Hang Seng TECH ETF
32. Mirae Asset Hang Seng TECH ETF Fund of Fund
33. Mirae Asset Nifty India Manufacturing ETF
34. Mirae Asset Nifty India Manufacturing ETF Fund of Fund
35. Mirae Asset Nifty Midcap 150 ETF
36. Mirae Asset Nifty SDL Jun 2027 Index Fund
37. Mirae Asset Balanced Advantage Fund
38. Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund
39. Mirae Asset Global Electric & Autonomous Vehicles Equity Passive FOF (formerly known as Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund)
40. Mirae Asset CRISIL IBX Gilt Index - April 2033 Index Fund
41. Mirae Asset Gold ETF
42. Mirae Asset Flexi Cap Fund
43. Mirae Asset Nifty 100 Low Volatility 30 ETF
44. Mirae Asset Nifty SDL June 2028 Index Fund
45. Mirae Asset Nifty 8-13 yr G-Sec ETF
46. Mirae Asset Silver ETF
47. Mirae Asset Nifty Bank ETF
48. Mirae Asset Nifty 1D Rate Liquid ETF – IDCW (Formerly known as Mirae Asset Nifty 1D Rate Liquid ETF)
49. Mirae Asset Multicap Fund
50. Mirae Asset BSE Sensex ETF (Formerly known as Mirae Asset S&P BSE Sensex ETF)
51. Mirae Asset Nifty IT ETF
52. Mirae Asset Nifty 200 Alpha 30 ETF
53. Mirae Asset Multi Asset Allocation Fund
54. Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF
55. Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund
56. Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF
57. Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund
58. Mirae Asset Nifty EV and New Age Automotive ETF
59. Mirae Asset Nifty 200 Alpha 30 ETF Fund of Fund
60. Mirae Asset Nifty500 Multicap 50:25:25 ETF

61. Mirae Asset Nifty PSU Bank ETF
62. Mirae Asset Total Market Index Fund
63. Mirae Asset Nifty 50 Index Fund
64. Mirae Asset Largemidcap250 Index Fund
65. Mirae Asset Gold ETF Fund of Fund
66. Mirae Asset Nifty 1D Rate Liquid ETF – Growth
67. Mirae Asset Long Term Fund (Formerly known as Mirae Asset Long Duration Fund)
68. Mirae Asset Small Cap Fund
69. Mirae Asset Nifty India New Age Consumption ETF Fund of Fund,
70. Mirae Asset BSE 200 Equal Weight ETF Fund of Fund
71. Mirae Asset BSE Select IPO ETF Fund of Fund
72. Mirae Asset Nifty India New Age Consumption ETF,
73. Mirae Asset BSE 200 Equal Weight ETF
74. Mirae Asset BSE Select IPO ETF
75. Mirae Asset Nifty50 Equal Weight ETF
76. Mirae Asset Nifty India Internet ETF,
77. Mirae Asset Income plus Arbitrage Active FOF,
78. Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund
79. Mirae Asset Gold Silver Passive FoF
80. Mirae Asset Multi Factor Passive FOF
81. Mirae Asset Infrastructure Fund
82. Mirae Asset Nifty 500 Healthcare ETF
83. Mirae Asset Nifty Metal ETF FOF
84. Mirae Asset Nifty India Infrastructure & Logistics ETF
85. Mirae Asset BSE India Defence ETF
86. Mirae Asset BSE India Defence ETF FOF
87. Mirae Asset Nifty 500 Value 50 ETF
88. Mirae Asset Silver ETF FOF
89. Mirae Asset BSE Midcap 150 Momentum 30 ETF
90. Mirae Asset BSE Midcap 150 Momentum 30 ETF FOF
91. Mirae Asset Nifty200 Momentum 30 Plus 8-13 yr G-Sec 50:50 ETF
92. Mirae Asset Nifty200 Momentum 30 Plus 8-13yr G-Sec 75:25 Index Fund
93. Mirae Asset BSE 500 Dividend Leaders 50 ETF
94. Mirae Asset Nifty Top 20 Equal Weight ETF
95. Mirae Asset Nifty Smallcap 250 ETF
96. Mirae Asset Nifty Energy ETF
97. Mirae Asset Nifty Metal ETF

or such other schemes as may be notified by Mirae Asset Investment Managers (India) Private Limited ("the AMC") from time to time.

Investors may note that apart from NSE MFSS, all the above-mentioned Schemes of the Fund are already available for non-demat transactions on BSE StAR MF Platform introduced by Bombay Stock Exchange ("BSE") and for demat transactions all the schemes, except MACMF and MASF, are available. MACMF and MASF shall now be available for demat transactions on BSE StAR MF Platform with effect from December 8, 2015.

The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s). The Date of Acceptance will be reckoned as per the date & time at which the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.

The transactions carried out on the NSE MFSS shall be subject to such guidelines as may be issued by stock exchanges, SEBI (Mutual Funds) Regulations, 1996 and circulars/guidelines issued thereunder from time to time or by any other stock exchange as specified from time to time.

Non-availability of Plans / Options under NSE - MFSS and BSE StAR MF platform:

Investors may note that the Daily IDCW Reinvestment Option, with effect from January 01, 2016 under Regular Plan and Direct Plan of Mirae Asset Cash Management Fund and Mirae Asset Savings Fund; with effect from January 02, 2016 under *Regular Savings Plan* of Mirae Asset Savings Fund shall not be available for subscription/purchase transactions under "Mutual Fund Service System (MFSS)" Platform of National Stock Exchange ("NSE") and BSE StAR MF platform of Bombay Stock Exchange (BSE).

Facilitating transactions in mutual fund schemes through the Stock Exchange Infrastructure:

In order to broad base the reach of Stock Exchange platform, clause 17.2.4(d) of SEBI Master Circular for Mutual Funds dated March 20, 2026 permits non-demat transactions in the Mutual Fund through stock exchange platform. Accordingly, the investors of Mirae Asset Mutual Fund shall be able to execute non-demat transactions through BSE StAR MF (BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds).

Introduction of New Facility for Purchase/Redemption of Units in demat mode of Mirae Asset Mutual Fund Scheme(s) through Indian Commodity Exchange Limited (ICEX)

In addition to the existing modes for transactions in the units of the schemes of Mirae Asset Mutual Fund, the investors can now subscribe to the units of the schemes through the platform provided by Indian Commodity Exchange Limited in demat mode. This facility shall be available in all the schemes of the Fund.

The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/Plan(s). The date of acceptance will be reckoned as per the date & time at which the transaction is entered on ICEX's infrastructure platform for which a system generated confirmation slip will be issued to the investor.

LISTING OF SCHEMES:

Mirae Asset Nifty 50 ETF, Mirae Asset Nifty Next 50 ETF, Mirae Asset Nifty 100 ESG Sector Leaders ETF, Mirae Asset NYSE FANG+ ETF, Mirae Asset Nifty Financial Services ETF, Mirae Asset Hang Seng TECH ETF, Mirae Asset Gold ETF, Mirae Asset Nifty 100 Low Volatility 30 ETF, Mirae Asset Nifty 8-13 yr G-Sec ETF and Mirae Asset Silver ETF, Mirae Asset Nifty Bank ETF, Mirae Asset Nifty 1D Rate Liquid ETF- IDCW, Mirae Asset BSE Sensex ETF, Mirae Asset Nifty IT ETF & Mirae Asset Nifty 200 Alpha 30 ETF, Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF, Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF, Mirae Asset Nifty EV and New Age Automotive ETF, Mirae Asset Nifty 500 Multicap 50-25-25 ETF, Mirae Asset Nifty Metal ETF, Mirae Asset Nifty PSU Bank ETF, Mirae Asset Nifty 1D Rate Liquid ETF-Growth, Mirae Asset Nifty India New Age Consumption ETF, Mirae Asset BSE 200 Equal Weight ETF and Mirae Asset Nifty India New Age Consumption ETF, Mirae Asset BSE Select IPO ETF, Mirae Asset Nifty50 Equal Weight ETF, Mirae Asset Nifty India Internet ETF, Mirae Asset Nifty Smallcap 250 ETF &Mirae Asset Nifty Energy ETF, Mirae Asset Nifty India Infrastructure & Logistics ETF, Mirae Asset BSE India Defence ETF, Mirae Asset Nifty 500 Healthcare ETF, Mirae Asset Nifty 500 Healthcare ETF, Mirae Asset Nifty India Infrastructure & Logistics ETF, Mirae Asset BSE India Defence ETF & Mirae Asset Nifty 500 Value 50 ETF are listed on National Stock Exchange of India Limited and Bombay Stock Exchange Limited.

1. **Is switch-transaction permissible if the units are held in Demat?**

   Yes, demat switch transactions are processed in demat holding also through exchange/clearing corporation. The mechanism is same as in case of normal redemption and subscription. Post processing of switch-out redemption, switch-in (subscription) is processed and equivalent units are settled to clearing house for on-ward credit to the investor's DP account.
   However, Systematic Transfer Plan & Systematic Withdrawal Plan are not permitted in demat.

2. **Procedure for change in investor's profile / bank account details etc. in respect of units held in demat mode?**

In case of any modifications of bank account, address, contact details etc in the demat folios, the investor needs to update in his/her Demat account through their respective Depository Participant (DP). DP follows prescribed guidelines for such profile modifications as formulated by respective Depositories (NSDL/CDSL) in their operating manual. There is no need for the investors to submit any Non-Commercial Transaction (NCT) request to RTA as the basic information are shared by both NSDL/CDSL to RTAs on weekly basis.

However, few processes are outlined below based upon the information collated from depositories operating manual. The said process mentioned here is just for information only. Therefore, the investor is advised to approach his DP and provide appropriate documents and information as per depository process.

a. Change in Registered Bank Account

Investors can change bank account details registered in their demat account any time by submitting a written request (prescribed format) to their DP duly signed by all holders. The investor will also need to provide supporting documents for the new bank account such as copy of passbook or account statement or cancelled cheque leaf with account holder's name printed, bank account number, bank name, IFSC / MICR. DP follows prescribed guidelines for such profile modifications as formulated by respective Depositories (NSDL/CDSL) in their operating manual.

b. Change of address

Investors can change their address in the depository system by submitting a written request (prescribed format) to their DP. Such a request should be duly signed by all holders. Following documents should be submitted along with the request –

i. Latest Statement of Transaction (SoT) of the Demat account.
ii. Self-attested copy of any proof of identity document like PAN card, Passport, Voter identity card, Aadhaar card, Driving license, NREGA card.
iii. Self-attested copy of any document as proof of new address Passport, Voter's identity card, Aadhaar card, Driving license.

c. Change of email is/contact details for non-individual investors

i. Any change in the registered email id/contact details shall be accepted only from the designated officials authorized to notify such changes vide board resolutions/authority letter. Further, such change request shall be submitted through physical request letter (or a scanned copy thereof with wet signature of the designated authorized officials) only.
ii. No change in /addition to the bank mandate shall be allowed via email. Change in bank details or addition of bank account of the entity shall be permitted only via the prescribed service request form duly signed by the entity's authorized signatories with wet signature of the designated authorized officials.
iii. Any change in the registered email address/ contact details of the entity shall be accepted only through a physical letter (including scan copy thereof) with wet signature of the designated authorized officials of the entity, duly supported by copy of the board resolutions/authority letter on the entity's letter head
iv. Further, in case the document is executed electronically with a valid DSC or through Aadhaar based e-signatures of the authorized official/s, shall be considered valid, and the same shall be binding on the non-individual investor even if the same is not received from the registered email id of authorized officials. However, the domain name of the email ID through which such email is received should be the same as the non-individual investor's official domain name.

The investor would be required to produce original document for the purpose of verification of photocopy by the DP. The investor or their authorized representative should sign the application once again in the presence of the officials of the Participant. Once the request for change in address is processed in the depository system, an email is sent by NSDL to the account holder(s) informing the update, in addition to intimation from the DP. For more details, you may reach out to respective DP for detailed overview.

1. APPOINTMENT OF MF UTILITIES INDIA PRIVATE LIMITED

Mirae Asset Investment Managers (India) Private Limited has entered into an Agreement with **MF Utilities India Private Limited ("MFUI"),** a "Category II – Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of **MF Utility ("MFU") -** a shared services initiative of various Asset Management Companies under the aegis of Association of Mutual Funds in India ("AMFI"), which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form/transaction request and a single payment instrument/instruction.

Accordingly, all financial and non-financial transactions pertaining to Schemes of Mirae Asset Mutual Fund can also be submitted through MFU either electronically or physically through the authorized **Points of Service ("POS")** of MFUI from **19th March, 2018**. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com and may be updated from time to time.

For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to connect@mfuindia.com.

2. Designating MF Central as Official Point (OPA) of Acceptance of Transactions for schemes of Mirae Asset Mutual Fund

Pursuant to clause 17.5 of SEBI Master Circular for Mutual Funds dated March 20, 2026 'to comply with the requirements of RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the Registrar and Transfer Agents viz. KFin Technologies Limited (KFin) and Computer Age Management Services Limited (CAMS) have jointly developed MF Central – A digital platform for Mutual Fund investors.

MF Central is created with intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across fund houses subject to applicable Terms and Conditions of the Platform. MF Central will be enabling various features and services in a phased manner. MF Central may be accessed using **https://mfcentral.com/** and a Mobile App in future.

With a view to comply with all provisions of the aforesaid circular and to increase digital penetration of Mutual funds, Mirae Asset Mutual Fund designates MFCentral as its Official point of acceptance **w.e.f. 23rd September 2021.**

Any registered user of MF Central, requiring submission of physical document as per the requirements of MF Central, may do so at any of the designated Investor Service centres or collection centres of KFin or CAMS.

B. Default scenarios available to the investors under plans/options of the Schemes.

The Schemes of Mirae Asset Mutual Fund will have Regular Plan and Direct Plan** with a common portfolio and separate NAVs. Investors should indicate the Plan for which the subscription is made by indicating the choice in the application form.

Each of the above Regular and Direct Plan under the scheme will have the following Options / Sub-options: (1) Growth Option and (2) Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option shall have only Reinvestment of IDCW and Payout of IDCW Option.

The default option for the unitholders will be Regular Plan - Growth Option if he is routing his investments through a distributor and Direct Plan – Growth option if he is a direct investor.

If the unit holders select IDCW option but does not specify the sub-option then the default sub-option shall be Reinvestment of IDCW.

Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form.

Guidelines for Processing of transactions received under Regular Plan with invalid ARN

In accordance with AMFI circular no. 135/BP/ 111 /2023-24 dated February 2, 2024, transactions received in Regular Plan with Invalid ARN shall be processed in Direct Plan of the same Scheme (even if reported in Regular Plan), applying the below logic:

Transaction Type	Primary ARN			SUB distributor ARN		EUIN*	Execution Only Mentioned	Regular Plan / Direct Plan
	Valid	Invalid	Empaneled	Valid	Invalid	Valid	Yes	
Lump Sum/	Y		Y				Y	Regular
Registration	Y		N	Not applicable				Direct
	Y		Y	N.A.	N.A.	N.A.	N	Regular*
	Y		Y	Y		Y		Regular
		Y						Direct
	Y		Y	Y			Y	Regular
	Y		Y		Y			Direct
Trigger	Y			Not applicable				Regular
		Y		Not applicable				Direct

The AMC reserves the right to introduce a new option / investment Plan at a later date, subject to the SEBI (MF) Regulations. The AMC also reserves the right to discontinue / withdraw any option / investment plan, if deemed fit, after taking approval of the Board of Directors of AMC and Trustee.

****DIRECT PLAN:** Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund or through the stock exchange and is not available for investors who route their investments through a Distributor.

Model Portfolios Facility

Model Portfolios Facility ("the Facility") is a digital-only offering designed to simplify investment decisions. This Facility intends to provide investors with pre-constructed model portfolios, comprising curated combinations of existing ETFs of MAMF, for different investment styles and/or themes. Investors are required to refer to the detailed terms and conditions of the Model Portfolios Facility, available on the AMC's website prior to making any investment. Inclusion of this Scheme within the Facility will be at the sole discretion of the AMC.

The above facility is available for investors with effect from August 24, 2026.

VII. RIGHTS OF UNITHOLDERS OF THE SCHEME

1. Unit holders of the Scheme have a proportionate right in the beneficial ownership of the assets of the Scheme.
2. When the Mutual Fund declares an Income Distribution cum Capital Withdrawal (IDCW)/dividend under a scheme, IDCW/ dividend warrants shall be dispatched to the Unit Holders within 7 working days from the record date of IDCW/dividend. Consolidated Account Statement ('CAS') at mutual fund industry level for each calendar month will be issued on or before 15th day of succeeding month to all unit holders having financial transactions and who have provided valid Permanent Account Number (PAN). For folios not included in the CAS, the AMC shall issue a monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before 15th day of succeeding month. In case of a specific request received from the unit holders, the AMC shall provide the account statement to the unit holder within 5 business days from the receipt of such request. If a Unit holder so desires the Mutual Fund shall issue a Unit certificate (non- transferable) within 5 Business Days of the receipt of request for the certificate.

3. The Mutual Fund shall dispatch redemption or repurchase proceeds within 3 working days of accepting the valid redemption or repurchase request. For schemes investing at least 80% of total assets in such permissible overseas investments, 5 Working Days of accepting the valid redemption or repurchase request. Further, in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, read with clause 15.3.3 of SEBI Master Circular dated March 20, 2026, the AMC may not be able to adhere with the timelines prescribed above.
4. The Trustee is bound to make such disclosures to the Unit holders as are essential in order to keep the unitholders informed about any information known to the Trustee which may have a material adverse bearing on their investments.
5. The appointment of the AMC for the Mutual Fund can be terminated by majority of the Directors of the Trustee Board or by 75% of the Unit holders of the Scheme.
6. 75% of the Unit holders of a Scheme can pass a resolution to wind- up a Scheme.
7. The Trustee shall obtain the consent of the Unit holders:
   - whenever required to do so by SEBI, in the interest of the Unit holders.
   - whenever required to do so if a requisition is made by three- fourths of the Unit holders of the Scheme.
   - when the majority of the trustees decide to wind up a scheme in terms of clause (a) of sub regulation (2) of regulation 36 of SEBI (Mutual Funds) Regulations, 2026 or prematurely redeem the units of a close ended scheme.
8. The trustees shall ensure that no change in the fundamental attributes of any scheme, the fees and expenses payable or any other change which would modify the scheme and affect the interest of the unit holders is carried out by the asset management company, unless it complies with regulation 22.9 (d) of SEBI (Mutual Funds) Regulations, 2026.
9. In specific circumstances, where the approval of unitholders is sought on any matter, the same shall be obtained by way of a postal ballot or such other means as may be approved by SEBI.

VIII. INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS

1. EQUITY AND EQUITY RELATED SECURITIES:

1.1 Listed and Traded Equity:

Traded Securities are to be valued at the last quoted closing price on the primary Stock Exchange. Where security is not traded on the primary stock exchange, the last quoted closing price of another Stock Exchange may be used. If a security is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the primary stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used, provided such date is not more than thirty days prior to the valuation date.
For valuation purposes The National Stock Exchange (NSE) has been selected as appropriate stock exchange for equity and equity related securities held by all the schemes.
Wherever equity and equity related securities are not listed on The National Stock Exchange (NSE) or are not traded on a certain day at The National Stock Exchange (NSE), the closing price at the Bombay Stock Exchange (BSE) should be considered, followed by any other regional exchange

In case selected stock exchange for valuation of any or all securities is to be changed, reasons for change have to be recorded in writing by the valuation committee and approved by the Board of AMC.
In case of securities which have been allotted under preferential / private allotment and are not listed or traded on the selected stock exchanges, the scrip is valued at last quoted price on the Stock Exchange where it is traded (provided the last quoted price is not more than thirty days prior to the valuation date.)

Similar methodology is to be used for valuation of preference shares, Equity Warrants and Partly Paid Up shares. For Index Funds / Exchange Traded Funds, exchange of underlying benchmark Index would be the primary stock exchange. In case trading in an equity security is suspended for trading on the stock exchange, the last traded price would be considered for valuation of that security up to 30 days.

If an equity security remains suspended for trading on the stock exchange for more than 30 days, then it would be considered as unlisted and valued accordingly. If the equity securities are not traded on any stock exchange

for a period of thirty days prior to the valuation date, the scrip must be treated as `non-traded' scrip and should be valued as non-traded security as per the norms.

1.2 Thinly traded Equity/Equity Related Securities:

In accordance to SEBI Circular MFD/CIR No.08/92/2000 dated September 18, 2000, Thinly traded equity/ equity related security is defined as, when trading in an equity/equity related security (such as convertible debentures, equity warrants, etc.) in a month is both less than Rs.5 lacs and the total volume is less than 50,000 shares, it shall be considered as thinly traded security and valued accordingly.

In line with the guidelines issued by SEBI, non-traded / thinly traded securities should be valued as follows:

1. Net worth per share is computed as follows:

Net worth of the company = Paid up share capital + Reserves other than Revaluation reserve - Miscellaneous expenditure, debit balance in Profit and Loss account and certain contingent liabilities.

Net worth per share = (Net worth of the company / Number of paid up shares).

2. Computation of capitalised value of earning per share (EPS):

i. Determination of the Industry Price Earnings Ratio (P/E) to which the company belongs.The Industry P/E Ratio used is provided by NSE/BSE. However, if the P/E ratio data is not available from BSE/NSE, Data from external sources can be used.

ii. Compute EPS from the latest audited annual accounts. In case the EPS is negative, EPS value shall be considered as zero

iii. Compute capitalized value of EPS at 75% discount (P/E*0.25) * EPS

3. Computation of fair value per share to be considered for valuation at 10 % discount for illiquidity. [(Net worth per share + Capitalized value of EPS) / 2] * 0.90

The fair value arrived at as per the method prescribed above is compared with the last traded price on the stock exchange and the lower of the two is considered for valuation.

4. In case the latest balance sheet i.e. balance sheet prepared within nine months from the close of the accounting year of the company, is not available (unless the accounting year is changed) the shares should be valued as zero.

5. In case an individual non-traded / thinly traded security as valued aforesaid, accounts for more than 5% of the total asset of the scheme, AMC should appoint an independent valuer. The security shall be valued on the basis of the valuation report of the valuer.

6. To determine if a security accounts for more than 5% of the total assets of the scheme, it should be valued by the procedure above and the proportion which it bears to the total net assets of the scheme to which it belongs would be compared on the date of valuation.

1.3 VALUATION OF UNLISTED EQUITY:

Unlisted equity shares of a company shall be valued "in good faith" as below:
In addition, in case trading in an equity security is suspended up to 30 days, then the last traded price would be considered for valuation of that security. If an equity security is suspended for more than 30 days, then the valuation will be done in the same following manner as for the Unlisted Equity Shares:

1. Based on the latest available audited balance sheet, Net Worth shall be calculated as the lower of item (a) and (b) below:

a. Net Worth per share = [Share Capital + Free Reserves (excluding revaluation reserves) - Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses]/ Number of Paid up Shares.

b. After taking into account the outstanding warrants and options, Net Worth per share shall again be calculated and shall be = [Share Capital + consideration on exercise of Option and/or Warrants received/receivable by the Company + Free Reserves (excluding Revaluation Reserves) - Miscellaneous expenditure not written off or deferred revenue expenditure, intangible assets and accumulated losses]/ Number of Paid up Shares plus Number of Shares that would be obtained on conversion and/or exercise of Outstanding Warrants and Options.

2. Average capitalization rate (P/E ratio) for the industry based upon either NSE/BSE data or others in case of unavailability (which shall be followed consistently and changes, if any, noted with proper justification thereof) shall be taken and discounted by 75 per cent. I.e. only 25 per cent of the industry average P/E shall be taken as capitalisation rate (P/E ratio). Earnings per share (EPS) of the latest audited annual accounts will be considered for this purpose.

3. Computation of fair value per share to be considered for valuation at 15 % discount for illiquidity. [(Net worth per share + Capitalized value of EPS) / 2] * 0.85

4. If the latest Balance Sheet of the company is not available within nine months from the close of the year, unless the accounting year is changed, the shares of such companies shall be valued at zero. If the Net Worth of the company is negative, the share would be marked down to zero. In case the EPS is negative, EPS value for that year shall be taken as zero for arriving at capitalised earning.

5. At the discretion of the AMC and with the approval of the trustees, unlisted equity scrips may be valued at a price lower than the value derived using the aforesaid methodology.

6. Unlisted equity security is valued at the least of the following values:

   A) Value computed as per the SEBI guidelines
   B) Cost of acquisition

In case an individual security accounts for more than 5 per cent of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security. To determine if a security accounts for more than 5 per cent of the total assets of the scheme, it shall be valued in accordance with the procedure as mentioned above on the date of valuation.

This process is documented and reason if any for not considering least of these values or considering the valuation lower than the least, is also recorded in the valuation paper.

Mutual Funds shall not make Investment in unlisted equity shares at a price higher than the price obtained by using the aforesaid methodology. However, this restriction is not applicable for investment made in the Initial Public Offers (IPOs) of the companies or firm allotment in public issues where all the regulatory requirements and formalities pertaining to public issues have been complied with by the companies.

1.4 FOREIGN EQUITY

Valuation of Investment made in Foreign Securities / Equity/ADR/GDR:

On the Valuation Day, the securities issued outside India and listed on the stock exchanges outside India shall be valued at the closing price on the stock exchange at which it is listed or at the last available traded price. However, in case a security is listed on more than one stock exchange, the AMC reserves the right to determine the stock exchange, the price of which would be used for the purpose of valuation of that security. The stock exchange once selected would be used consistently till changed by recording the reasons in writing by Board of AMC.

Due to difference in time zones of different markets, in case the closing prices of securities are not available within a given time frame to enable the AMC to upload the NAVs for a Valuation Day, the AMC may use the

last available traded price for the purpose of valuation. The use of the closing price / last available traded price for the purpose of valuation will also be based on the practice followed in a particular market.
In case a security is not traded on valuation day, the last traded price/last available price would be used for valuation till T – 30 days. In case security is not traded for more than 30 days, the same would be valued on a fair value basis by the Valuation Committee of the AMC.

On the Valuation Day, all assets and liabilities denominated in foreign currency will be valued in Indian Rupees at the exchange rate available at 5.00 p.m. The source for the price will be taken in the following order of preference: (a) RBI, (b) Bloomberg/Reuters, or (c) any other standard reference rate. In case any exchange rate is not available on the valuation day, the last available rate would be used for valuation.

The Trustees reserve the right to change the source for determining the exchange rate. The exchange gain / loss resulting from the aforesaid conversion shall be recognized as unrealized exchange gain / loss in the books of the Scheme on the day of valuation. Further, the exchange gain / loss resulting from the settlement of assets / liabilities denominated in foreign currency shall be recognized as realized exchange gain / loss in the books of the scheme on the settlement of such assets / liabilities.

Process to be followed at Mirae Asset Mutual Fund for valuation of Investment made in Foreign Equity:

1. For valuation purposes, exchanges mentioned in Annexure 1 for different countries, has been selected as appropriate stock exchange for equity and equity related securities held by all the schemes.

2. Due to difference in time zones of different markets, the closing prices of securities available till 5.00 p.m. will be taken for valuation. In case the closing prices of securities are not available within a given time frame as mentioned above, the last available traded price shall be used for the purpose of valuation. The source for the price will be taken in the following order of preference: (a) RBI, (b) Bloomberg/Reuters, or (c) any other standard reference rate. In case where any price of a security is not available on the valuation day, the last closing price would be used for valuation.

In addition to the above the accounting / valuation for currency rates is given below:

1. When certain portion of the fund is allocated for investment overseas, this will be accounted as purchase of foreign currency. The FX rates will be treated as cost of purchase. This will create FX position in portfolio.

2. When purchase / sales of securities are made, Purchase / sale will be recorded like normal purchase/sale transaction in the portfolio currency (in this case INR). The purchase / sale price plus/minus brokerage & other charges in the foreign currency will be converted to INR at the agreed FX rate

On the date of the settlement the difference between FX reference rates on trade date and actual FX rate used for settlement will be treated as gain / loss due to FX fluctuation.

On a Daily basis when the closing prices and the currency rates are received Closing prices and FX rate will be applied to the portfolio and unrealized capital gain and FX gain is calculated separately. The closing time for the currency will be taken as 5.00 p.m. The source for the price will be taken in the following order of preference: (a) RBI, (b) Bloomberg/Reuters, or (c) any other standard reference rate.

Converting the price in Indian Rupees (INR)
Since these prices are in foreign currency these are to be converted in Indian Rupees by applying the closing exchange rate on the date of valuation. This closing price in INR should be used for valuation of ADR/GDR. Alternatively, closing price of the security should be converted to INR at last day's closing exchange rate of that currency (i.e. the closing rate of the date of which prices are considered). The source for the price will be taken in the following order of preference: (a) RBI, (b) Bloomberg/Reuters, or (c) any other standard reference rate.

1.5 STOCK AND INDEX DERIVATIVES:

Equity / Index Options

Market values of traded open option contracts shall be determined with respect to the exchange on which contracted originally, i.e., an option contracted on the National Stock Exchange (NSE) would be valued at the settlement prices provided by the NSE. The price of the same option series on the Bombay Stock Exchange (BSE) cannot be considered for the purpose of valuation, unless the option itself has been contracted on the BSE. If the settlement price is not available, then closing price for the security will be considered for the valuation.

Equity / Index Futures

Market values of traded futures contracts shall be determined with respect to the exchange on which contracted originally, i.e., futures position contracted on the National Stock Exchange (NSE) would be valued at the settlement price provided on the NSE. The price of the same futures contract on the Bombay Stock Exchange (BSE) cannot be considered for the purpose of valuation, unless the futures contract itself has been contracted on the BSE. If the settlement price is not available, then closing price for the security will be considered for the valuation.

1.6 VALUATION OF OTHER INSTRUMENTS:

1.6.1 VALUATION OF RIGHTS ENTITLEMENTS:

When Company announces rights to the existing equity shareholders, under its Listing Agreement with Stock Exchange; it has to declare ex-right date for the purpose of trading on the Stock Exchange. Ex-right date is a date from which the underlying shares, which are traded on the Stock Exchange, will not be entitled to the rights. These rights entitlements can also be renounced in favour of a willing buyer. These renunciations are in some cases traded on the Stock Exchange. In such case these should be valued as traded equity related securities.

1.6.2 VALUATION OF NON-TRADED / UNLISTED / THINLY TRADED RIGHTS ENTITLEMENTS:

In case right Entitlements are not traded for more than 30 days or unlisted or thinly traded, the same shall be valued as below

When Company announces rights to the existing equity shareholders, under its Listing Agreement with Stock Exchange; it has to declare ex-right date for the purpose of trading on the Stock Exchange. Ex-right date is a date from which the underlying shares, which are traded on the Stock Exchange, will not be entitled to the rights. These rights entitlements can also be renounced in favor of a willing buyer. These renunciations are in some cases traded on the Stock Exchange. In such case these should be valued as traded equity related securities as detailed at Section I above.

Till the rights are subscribed, the entitlements as per Regulations have to be valued as under:

Valuations of non-traded/thinly traded/Unlisted rights entitlement, SEBI Regulations have explained this with the help of following formula:

Vr = n/m * (Pex – Pof) Where Vr = Value of Rights

n = Number of rights offered

m = Number of original shares held Pex = Ex-right price

Pof = Rights offer price

Ex-right price of underlying security will be considered separately for each valuation day.

Non-Traded / Thinly traded / Unlisted rights entitlements are valued as under:

- In case original shares on which the right entitlement accrues are not traded on the Stock Exchange, right entitlement should be valued at zero.
- When rights are not treated pari passu with the existing shares such as, restrictions with regard to dividend etc., suitable adjustment should be made by way of a discount to the value of rights at the last dividend announced rate.
- Where right entitlements are not subscribed to but are to be renounced, and where renouncements are being traded, the right entitlements have to be valued at traded renunciation value.

- Where right entitlements are not traded and it is decided not to subscribe the rights, the right entitlements have to be valued at zero.
- In case the Rights Offer Price is greater than the ex-rights price, the value of the rights share is to be taken as zero.

1.6.3 VALUATION OF NON -TRADED WARRANTS:

In respect of warrants to subscribe for shares attached to instruments, the warrants can be valued at the value of the equity share which would be obtained on the exercise of the warrant, as reduced by the amount which would be payable on exercise of the warrant. An appropriate discount for non-tradeability of the equity shares shall be duly considered. If the amount payable on exercise of the warrants is higher than the value of the share, the value of the warrants should be taken as zero.
Value of Warrant = [Value of underlying shares - exercise price].

1.6.4 VALUATION OF SHARES ON DE-MERGER:

On de-merger following possibilities arise which influence valuation and these are:

i. Shares of both the companies (De-merged Company and Resulting Company are traded immediately on de-merger: In this case both the companies' shares would be valued at respective traded prices.

ii. In case there is only one Resulting Company along with the De-merged Company and such Resulting Company is unlisted / non-traded:

In case where one entity is demerged into two or more entities and one of those entities continues to be listed, the value of unlisted entity will be calculated as the difference between the closing price of the security that continues to be listed on the previous trading day (before demerger) and Adjusted Price derived in exchange special trading session on ex-date (after demerger). The difference in price of two dates will be the valuation price of the unlisted entity/entities proportionately, till they are listed and traded on a stock exchange. The benefit of this method of valuation is that it is not a subject matter and is determined based on the market price.

The valuation of the unlisted company would be reviewed by the valuation committee every 30 days if the security is not listed.

iii. In case there are more than one Resulting Companies along with the De-merged Company and all or some Resulting Companies are unlisted / non-traded:

The shares of Resulting Companies will be valued by residual price methodology as explained in point (ii) above. The residual value will be allocated into Resulting Companies in the ratio provided as a part of scheme of arrangement or such other ratio as decided by the Valuation Committee. If one of the Resulting Companies is listed / traded, the residual value of unlisted / non-traded Resulting Companies would be further determined by reducing the traded value of listed Resulting Companies from the residual value computed as above.

iv. In case shares of both the companies (De-merged Company and Resulting Companies) are not traded on de-merger:

The traded value of the De-merged Company on the day before the de-merger will be allocated between De-merged Company and Resulting Companies in the ratio provided as a part of scheme of arrangement or such other ratio as decided by the Valuation Committee. If the equity securities are not traded on any stock exchange for a period of thirty days \, the scrip must be treated as `non-traded' scrip and should be valued as non-traded security as per the norms.

v. Cost allocation would be done proportionate to the derived value of the resultant scrips or other appropriate basis to be decided on case to case basis depending on the terms of demerger.

vi. The valuation committee may in specific cases decide to use a different method for valuation by assigning reasons therefor.

1.6.5 VALUATION OF PARTLY PAID-UP EQUITY SHARES

Partly paid-up equity shares shall be valued at the value of the price of the underlying equity share as reduced by the balance call money payable.
Traded partly paid-up equity shares, it shall be valued at traded price (like any other equity instrument). If not traded on any stock exchange on a particular valuation day, the value at which it was traded on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date.
Valuation guidelines related to equity shares would be applicable for the valuation of underlying fully paid-up equity shares.

Suspended from trading on account of corporate actions

In case the partly paid-up equity shares are suspended from trading on account of corporate actions like call money raised by the Company etc., it will be valued at the value of the underlying fully paid-up equity share as reduced by the amount of balance call money payable.

1.6.6 VALUATION OF ILLIQUID SECURITY IN EXCESS OF 15% OF TOTAL ASSETS OF THE SCHEME:

Illiquid security means securities defined as non-traded, thinly traded and unlisted equity shares.

a) As per the SEBI Regulations aggregate value of Illiquid securities should not exceed 15% of the total assets of the scheme and any illiquid securities held above 15% of the total assets shall be assigned zero value.
b) Mutual Funds shall disclose as on March 31 and September 30 the scheme wise total illiquid securities in value and percentage of the net assets while disclosing Half Yearly Portfolios to the unit holders. In the list of investments, an asterisk mark shall be given against all such investments which are recognised as illiquid securities.
c) Mutual Funds shall not be allowed to transfer illiquid securities among their schemes.

1.6.7 VALUATION OF QIP (QUALIFIED INSTITUTIONAL PLACEMENT – EQUITY SHARES)

The equity shares allotted through QIP process should be considered on the same lines as the existing listed equity shares and hence should be valued at the market/traded price of the existing listed equity shares.

1.6.8 VALUATION OF EQUITY SHARES ALLOTED IN INITIAL PUBLIC OFFERING (IPO) and Private Placement / Pre-IPO Allotement

Such shares shall be classified as "to be listed" / "awaiting listing"

(a) cost of acquisition, in case acquired other than IPO route;
(b) allotment price, in case allotted under IPO;

till the listing of shares.

If such shares do not get listed on recognised stock exchange within 60 days of such allotment, shares so acquired will be valued as per the fair value guidelines applicable for unlisted shares.

1.6.9 VALUATION OF SECURITIES LENT UNDER SECURITIES LENDING SCHEME

The valuation of securities lent under Securities Lending Scheme shall be valued as per the valuation guideline of the respective security as mentioned in this document. The lending fees received for the securities lent out would be accrued in a proportionate manner till maturity of the contract.

1.6.10 VALUATION OF SECURITIES TENDERED UNDER BUY BACK

The valuation of securities tendered under Buyback will be continued to be valued at the market price till a formal confirmation of acceptance of shares tendered under buyback unless full quantities across schemes are tendered and the company offers to buy-back hundred percent of the shares tendered. In such an event, shares will be valued at the price of buy-back and ignoring the market price. If a company offers to buy-back hundred percent of the shares tendered then shares will be valued at the price of buy-back ignoring the market price. Else, market price of the shares will be considered for valuation till formal confirmation of acceptance of shares tendered under the buy back schemes. Quantum of shares accepted under buy-back will be accounted as a sale trade.

1.6.11 VALUATION OF SHARES ACQUIRED / ALLOTTED WITH LOCK-IN PERIOD

In case of shares under lock-in for more than 3 months:
(a) from the date of purchase, in case of shares already listed on the date of purchase;
(b) from the date of IPO allotment, in case of shares acquired under Private Placement or under Pre-IPO;
The shares would be valued as per the valuation guidelines applicable to Traded an Thinly Traded/ Non-Traded equity shares, further appropriate discount for illiquidity may be applied by Valuation Committee on case to case basis.

2. DEBT AND MONEY MARKET SECURITIES:

2.1 VALUATION OF GOVERNMENT SECURITIES:

Government Securities which include Central Government Securities & State Government Securities, State Development Loans (SDL), Treasury Bills (Tbills) and Cash Management Bills (CMBs) for all the tenors will be valued at the average of the scrip – level prices provided by approved agencies by AMFI (currently CRISIL and ICRA).
It is clarified that irrespective of the residual maturity, all Government Securities (including T-bills) shall be valued on the basis of security level prices obtained from valuation agencies.

2.2 MONEY MARKET AND DEBT SECURITIES OTHER THAN GOVERNMENT SECURITIES:

All money market and debt securities including floating rate securities shall be valued at average of security level prices obtained from valuation agencies. In case security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), and then such security may be valued at purchase yield on the date of allotment / purchase until the security level prices are provided by the agencies.

The valuation of bills purchased under rediscounting scheme shall be as per the guidelines mentioned for valuation of money market instruments.

Valuation of Tri-Party Repo (TREPS)

a. Valuation of TREPS, except overnight TREPS, will be valued at average of security level prices obtained from valuation agencies appointed by AMFI.
In case security level prices given by valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS may be valued at purchase yield on the date of purchase.
b. Overnight TREPS will be valued on cost plus accrual basis.

Valuation of Reverse REPO (Including Corporate Reverse REPO)

c. Valuation of Reverse REPO transaction, except overnight Reverse REPO, will be valued at average of security level prices obtained from valuation agencies appointed by AMFI.

In case security level prices given by valuation agencies are not available for a new Reverse REPO (which is currently not held by any Mutual Fund), then such Reverse REPO may be valued at purchase yield on the date of purchase.

d. Overnight Reverse REPO will be valued on cost plus accrual basis.

In order to have uniformity in valuation methodology, prices for all OTC derivatives and market linked debentures shall be obtained from valuation agencies. The designated agencies (presently, CRISIL and ICRA) shall provide daily Valuations for the entire spectrum of Debt Securities. (Please refer Annexure 1)

2.2.1 Additional Primary Issuances under same or New ISINs

For new Securities issued (Primary Segment, Phase wise issuance under same / temporary ISINs), Valuation should be done as per the average yield provided by the valuation agencies.

2.2.2 Securities with put / call options

The option embedded securities would be valued as follows:

Securities with call option:
The securities with call option shall be valued at the lower of the value as obtained by valuing the security to final maturity and valuing the security to call option.
In case there are multiple call options, the lowest value obtained by valuing to the various call dates and valuing to the maturity date is to be taken as the value of the instrument.

Securities with Put option:
The securities with put option shall be valued at the higher of the value as obtained by valuing the security to final maturity and valuing the security to put option
In case there are multiple put options, the highest value obtained by valuing to the various put dates and valuing to the maturity date is to be taken as the value of the instruments.

Securities with both Put and Call option on the same day:
Only securities with put / call options on the same day and having the same put and call option price, shall be deemed to mature on such put / call date and shall be valued accordingly. In all other cases, the cash flow of each put / call option shall be evaluated and the security shall be valued on the following basis:
Identify a 'Put Trigger Date', a date on which 'price to put option' is the highest when compared with price to other put options and maturity price. ii. Identify a 'Call Trigger Date', a date on which 'price to call option' is the lowest when compared with price to other call options and maturity price. iii. In case no Put Trigger Date or Call Trigger Date ('Trigger Date") is available, then valuation would be done to maturity price. In case one Trigger Date is available, then valuation would be done as to the said Trigger Date. In case both Trigger Dates are available, then valuation would be done to the earliest date.
If a put option is not exercised by a Mutual Fund when exercising such put option would have been in favour of the scheme, in such cases the justification for not exercising the put option shall be provided to the Board of AMC and Trustees. The put option shall be considered as 'in favour of the scheme' if the yield of the valuation price ignoring the put option under evaluation is more than the contractual yield/coupon rate by 30 basis points. Any put option inserted subsequent to the issuance of the security shall not be considered for the purpose of valuation and original terms of the issue will be considered for valuation.

2.2.3 UPFRONT FEES ON TRADES

2.2.3.1 Upfront fees on all trades (including primary market trades), by whatever name and manner called, would be considered by the valuation agencies for the purpose of valuation of the security.

2.2.3.2 Details of such upfront fees should be shared by the AMCs on the trade date to the valuation agencies as part of the trade reporting to enable them to arrive at the fair valuation for that date.

2.2.3.3 For the purpose of accounting, such upfront fees (exclusive of GST) should be reduced from the cost of the investment in the scheme that made the investment.

2.2.3.4 In case upfront fees are received across multiple schemes, then such upfront fees should be shared on a pro-rata basis across such schemes.

2.3 VALUATION OF MONEY MARKET AND DEBT SECURITIES RATED BELOW INVESTMENT GRADE AND DEFAULT SECURITIES:

A money market or debt security shall be classified as "below investment grade" if the long-term rating of the security issued by a SEBI registered Credit Rating Agency (CRA) is below BBB- or if the short-term rating of the security is below A3.

A money market or debt security shall be classified as "Default" if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA. Any extension in the maturity of a money market or debt security shall result in the security neing treated as "Default", for the purpose of valuation. If the maturity date of a money market or debt security is shortened and then subsequently extended, the security shall be treated as "Default" for the purpose of valuation. In this respect, Mutual Funds shall promptly inform to the valuation agencies and the CRAs, any instance of non-receipt of payment of interest and / or principal amount (part or full) in any security.

The treatment of accrued interest and future accrual of interest, in case of money market and debt securities classified as below investment grade or default, is detailed below:

a. All money market and debt securities which are rated below investment grade shall be valued at the price provided by valuation agencies as appointed by AMFI.
b. Till such time the valuation agencies compute the valuation of money market and debt securities classified as below investment grade, such securities shall be valued on the basis of indicative haircuts provided by these agencies The indicative haircut that has been applied to the principal should be applied to any accrued interest. These indicative haircuts shall be applied on the date of credit event i.e. migration of the security to sub-investment grade and shall continue till the valuation agencies compute the valuation price of such securities.
c. In case of trades during the interim period between date of credit event and receipt of valuation price from valuation agencies, AMC shall consider such traded price for valuation if it is lower than the price post standard haircut. The said traded price shall be considered for valuation till the valuation price is determined by the valuation agencies.
d. In case of trades after the valuation price is computed by the valuation agencies as referred above and where the traded price is lower than such computed price, such traded price shall be considered for the purpose of valuation and the valuation price may be revised accordingly.
e. The trades referred above shall be of a minimum size as determined by valuation agencies.
f. In case of securities classified as below investment grade but not default, interest accrual may continue with the same haircut applied to the principal. In case of securities classified as default, no further interest accrual shall be made.

The following shall be the treatment of how any future recovery should be accounted for in terms of principal or interest:

a) Any recovery shall first be adjusted against the outstanding interest recognized in the NAV and any balance shall be adjusted against the value of principal recognized in the NAV.
b) Any recovery in excess of the carried value (i.e. the value recognized in NAV) should then be applied first towards amount of interest written off and then towards amount of principal written off.

AMC may deviate from the indicative haircuts and/or the valuation price for money market and debt securities rated below investment grade provided by the valuation agencies subject to the following:

i. The detailed rationale for deviation from the price post haircuts or the price provided by the valuation agencies shall be recorded by the AMC.
ii. The rationale for deviation along-with details such as information about the security (ISIN, issuer name, rating etc.), price at which the security was valued vis-a-vis the price post haircuts or the average of the

price provided by the valuation agencies (as applicable) and the impact of such deviation on scheme NAV (in amount and percentage terms) shall be reported to the Board of AMC and Trustees

iii. The rationale for deviation along-with details as mentioned at para above shall also be disclosed to investors. In this regard, AMC shall immediately disclose instances of deviations under a separate head on their website.

Further, the total number of such instances shall also be disclosed in the monthly and half-yearly portfolio statements for the relevant period along-with an exact link to the website wherein the details of all such instances of deviation are available.

2.4 VALUATION OF INTEREST RATE SWAP (IRS):

Irrespective of the residual maturity, valued at average of security level prices obtained from valuation agencies appointed by AMFI.
In case it is not available with the valuation agencies, following methodology shall be adopted:
Interest Rate swaps will be valued separately than the underlying asset or a portfolio of assets. If the tenure of the IRS is less than 6 months then value of IRS contract would be present value of the difference between the fixed and floating interest to be received/paid on maturity of the contract.
If the tenure is more than 6 months, value of IRS contract would be present value of the difference between the fixed and floating interest to be received/paid on maturity of the contract. Floating rate interest till maturity is the interest accrued till the valuation date plus the interest on remaining period at reversal rate.

Reversal rate for the day would be obtained from Bloomberg/Reuters for different maturities. The relevant rate is taken on the basis of maturity of the contract. However, if the maturity date falls between the two years, the reversal rate is arrived by interpolation on valuation date. Detailed methodology would be worked out by CRISIL for valuation of Interest Rate Swap and the same would become part of the Bond Valuer software.
Interpolation time period for valuation of securities shall be 15 days on either side of the bucket.
Methodology of IRS valuation is tabulated below: In case of Receive Fixed and Pay Floating:

FIXED Receivable (A)	Notional Contract value * Fixed interest rate * period of contract	XXXXX
REVERSAL RATE	Interest rate as per Bloomberg/Reuters	XXX
FLOATING Payable (B)	Accumulated interest till date + (Reversal rate* Compounded face value * No. of days remaining/365)	XXXXXX
NO. OF DAYS REMAINING		XXXX
UNRAELISED GAIN/(LOSS) (C)	(A) – (B)	XXXXX
BALANCE DAYS For NEXT RESET DATE/MATURITY DATE		XXXX
PV ON UNRELIASED G/(L)	(C)/(1+REVERSAL RATE/365*Balance days to maturity/interest reset date	XXXX
Gain/(Loss) Already Provided		XXXX
Mark to Market Loss		XXXX

3. VALUATION OF UNITS OF MUTUAL FUNDS / ALTERNATE INVESTMENT FUND (AIF) UNITS (INCLUDING UNITS OF ETF):

(i) Mutual Fund units / AIF units listed and traded on exchange (NSE or BSE) on valuation date would be valued at closing traded price as on the valuation date.

(ii) Unlisted Mutual Fund units / AIF units or Mutual Fund units / AIF units listed but not traded on valuation date would be valued at the last available NAV as per AMFI website or any other appropriate source.

4. VALUATION OF GOLD AND SILVER IN CASE OF EXCHANGE TRADED FUNDS:

Accordance to SEBI Circular HO/(68)2026-IMD-POD-2/I/5780/2026 dated February 26, 2026, (Subject to AMFI uniform policy publication)

(1) Physical Gold with purity 999.00 shall be valued by using the polled spot prices for contract with 999 purity or by adjusting the polled spot prices of contract with 995 purity published by the recognized stock exchange which are used for settlement of physically delivered derivatives contracts.

(2) Physical Gold with purity 995.00 shall be valued by using the polled spot prices for 995 purity published by the recognized stock exchange which are used for settlement of physically delivered derivatives contracts.

(3) Physical Silver with purity 999.00 shall be valued by using the polled spot prices contract with 999 purity published by the recognized stock exchange which are used for settlement of physically delivered derivatives contracts.

(4) The Valuation Committee may in specific cases decide to use a different method for valuation of physical Gold and Silver by assigning reasons thereof.

Valuation of Gold deposited under Gold Deposit Scheme (GDS)

In case Fund invest in Gold Deposit Scheme (GDS) of banks, having gold held by Fund as underlying, the valuation of such gold would follow the same principles as provided for valuation of physical gold as stated in the Valuation Policy.

Interest received on such GDS shall be accrued in proportionate manner till the maturity of the deposits.

Abnormal situations & market disruptions

In normal situations the valuation methods detailed above shall be used. However, in abnormal market conditions, due to lack of market trading or otherwise it may not be possible to obtain fair valuation using 'normal' means. In such situations, the 'realizable value' may be substantially different from the benchmark-based prices obtained.

The following occurrences would normally be considered as abnormal situations:

- Major Policy announcements by Central Government, State Government, SEBI or RBI.
- Geo-political situations (Natural disasters, terror attacks, public disturbances, riots, wars) that may force the market to function abnormally.
- Absence in trading in specific securities or equivalent.
- Significant volatility in capital markets.
- Significant illiquidity in fixed income markets.
- Global events like Sovereign bankruptcy, corporate bankruptcy, closure of stock markets, disruptive political scenario that may impact the markets.
- Events which lead to lack of availability of accurate information to value a security.

- Technological breakdown in trading systems.
- Errors and omissions with respect to transaction processing.
- Large redemptions in the fund.
- Quarter-ending & tax-related liquidity tightness.

The events mentioned above are only indicative and may not reflect all possible exceptional events or circumstances. In case of any exceptional circumstances, the Valuation Committee may assess the situation and decide on the valuation methods and document the same as detailed above in clause "Deviation from Valuation Guideline".

5. APPLICATION MONEY FOR PRIMARY MARKET ISSUE:

5.1 Application money should be valued at cost up to 30 days from the closure of the issue. If the security is not allotted within 30 days from the closure of the issue, application money is to be valued as per the directives of valuation committee. Rationale of valuing such application money should also be recorded.

5.2 Equity securities allotted and proposed to be listed, but not listed, are to be valued at the allotment price if taken through the IPO route till listing. If "to be listed" stock is purchased during Pre-IPO, it will be valued as an unlisted stock till the allotment price is declared after the IPO, post which it'll be valued at the IPO allotment price till listing. If a stock is not listed after a month of the IPO allotment, it will be treated as unlisted and will be valued accordingly.

6. VALUATION OF PREFERENCE SHARES:

a) Traded Securities

In case the preference shares are traded, they would be valued as per the valuation guidelines applicable to equity shares.

b) Thinly Traded / Non-Traded / Unlisted Securities

i. The non-convertible preference share will be valued at the present value of all the future expected dividend payments and the maturity value, discounted at the expected return on preference shares. The valuation committee will decide upon variables like expected future dividend, expected rate of return etc. on a case-to-case basis depending on the terms of issue of the preference shares.

ii. Convertible Preference shares would be valued at the value of the equity share which would be obtained on conversion, further appropriate discount for illiquidity should be applied. The illiquidity percentage will be decided by the Valuation Committee on a case to case basis. Valuation guidelines related to equity shares would be applicable for the valuation of underlying equity shares

c) If security level valuation (SLV) price of Preference shares is provided by the valuation agencies, appointed by AMFI, then the same will be used for valuation

d) The valuation committee may in specific cases decide to use a different method for valuation of preference shares by assigning reasons therefor.

7. GUIDELINES FOR VALUATION OF INTER SCHEME TRADES OF DEBT AND MONEY MARKET SECURITIES

AMCs shall seek prices for IST of any money market or debt security (irrespective of maturity), from the valuation agencies. AMFI, in consultation with valuation agencies has decided a turn-around-time (TAT), within which IST prices shall be provided by the agencies. If prices from the valuation agencies are received within the pre-agreed TAT, an average of the prices so received shall be used for IST pricing. If price from only one valuation agency is received within the agreed TAT, that price may be used for IST pricing. If prices

are not received from any of the valuation agencies within the agreed TAT, The AMC may determine the price for the IST in the following manner:

7.1 In case of transfer of securities between Schemes, to ensure fair treatment of investors in both schemes, such transfers would be done at the Weighted average price or yield at which it is traded up to the time of transfer of such security; subject to the market trade criteria of minimum 3 trades aggregating to Rs.100 Crores.

7.2 If no such Trades, then at previous day's valuation Price.

8. GUIDELINES FOR VALUATION OF INTER SCHEME TRADES OF EQUITY SECURITIES:

Inter-scheme transfer of equity securities would be affected at the prevailing spot market price of the security at the time the transfer is affected. For this purpose, at the time of affecting the inter-scheme transfer, a record of the prices for the security quoted in the relative stock exchange (i.e. NSE/BSE) or through the Bloomberg Terminal would be obtained, which would indicate the date, time and the currently quoted price. The price given in the quotation of the stock exchange would be the effective price for the inter-scheme transfer.

9. VALUATION OF CONVERTIBLE DEBENTURES:

a. Traded Security:

In case Compulsorily Convertible Debenture (CCD) are qualified as traded then they would be valued as per the valuation guidelines applicable to equity shares i.e. valued on closing traded price similar to equity shares. The value of CCD so derived, shall be treated as dirty price of the CCD and accordingly valuation will be done

b. Thinly Traded / Non-Traded / Unlisted Securities:

If security level valuation (SLV) price of CCD is provided by the valuation agencies, appointed by AMFI, then the same will be used for valuation.

If not, then following method shall be used:

i) Ascertain

- The number of shares to be received after conversion.
- Whether the shares would be pari passu for dividend on conversion.
- The rate of last declared dividend.
- Whether the shares are presently traded or non-traded/thinly traded.
- Market rate of shares on the date of valuation

ii) In case the shares to be received are, on the date of valuation, are thinly traded / non-traded, these shares to be received on conversion are to be valued as thinly traded / non-traded shares.

iii) In case the shares to be received on conversion are not non-traded or thinly traded on the date of valuation and would be traded pari passu for dividend on conversion:

- Number of shares to be received on conversion, per convertible debenture, multiplied by the present market rate of the share.
- Determine the discount for non-tradability of the shares on the date of valuation.
  (This discount should be determined in advance and to be used uniformly for all the convertible securities. Rate of discount should be documented and approved by the Board of AMC)
  Value = (a)*market rate [1-(b)]

iv) In case the shares to be received on conversion are not non-traded or thinly traded on the date of valuation but would not be traded pari passu for dividend on conversion:

a) Number of shares to be received on conversion, per convertible debenture, multiplied by the present market rate

b) Arrive at the market value of the shares on the date of valuation by reducing the amount of last paid dividend.

c) Determine the discount for non-tradability of the shares on the date of valuation.
(This discount should be determined in advance and to be used uniformly for all the convertible securities. Rate of discount should be documented and approved by the Board of AMC)

Value = (a)*{b- [1- (c)]}

v) In case of optionally convertible debentures, two values must be determined assuming both, exercising the option and not exercising the option.

- If the option rests with the issuer, the lower of the two values shall be taken as the valuation of the optionally convertible portion, and;
- If the option rests with the investor, the higher of the two values shall be taken.

Any security held by a fund has to be valued according to the prevalent valuation guidelines and norms for that category of security irrespective of mode of acquisition of such security. In view of this, debentures received on account corporate action should also be valued as per the valuation methodology prescribed by SEBI.

10. FLOATING RATES SECURITIZED DEBT (FRN PTCs):

10.1 Valuation of such instruments is not covered by Crisil Bond Valuer. Such papers have Cap and Floor rates with various compounding options and periodic repayment structure. Generally, issuer also gives cash flow attached to the paper at Cap rate.

10.2 Valuation of such papers shall be done by taking cash flow at cap rate as base and shall be valued like a normal PTC. In case any other type of FRN PTC structure, valuation methodology shall be provided by AMC on case to case basis.

11. VALUATION OF SECURITIES NOT COVERED UNDER THE CURRENT VALUATION POLICY:

In case of securities purchased by mutual funds do not fall within the current framework of the valuation of securities then such mutual fund shall report immediately to AMFI regarding the same. Further, at the time of investment AMCs shall ensure that the total exposure in such securities does not exceed 5% of the total AUM of the scheme. AMFI has been advised that the valuation agencies should ensure that the valuation of such securities gets covered in the valuation framework within six weeks from the date of receipt of such intimation
from mutual fund. In the interim period, till AMFI makes provisions to cover such securities in the valuation of securities framework, the mutual funds shall value such securities using their proprietary model which has been approved by their independent trustees and the statutory auditors.

12. VALUATION OF EQUITY- LINKED DEBENTURES / NOTES (ELNS)

To continue the current practice of valuing these instruments on the basis of bid offer price provided by issuer and internal documentation of the methodology for the same signed off by respective investment committees/Trustees.

13. MULTIPLE PUT/CALL PAPERS WITH VARIABLE PREMIUMS

The securities having Put and Call Options on the same day but at different prices would not be treated as maturity date of the instrument and would be valued at Put and Call dates. Lower of the best of Put and worst of Call would be taken as the price for valuation Securities with Call Option within 30 days and maturity beyond 30 days would be valued at two of the lower prices viz. Amortization price (based on Call date) and Valuation price (as on maturity date).

Changes in terms of investments:

While making any change to terms of an investment, Mutual Funds shall adhere to the following conditions: Any changes to the terms of investment, which may have an impact on valuation, shall be reported to the valuation agencies immediately.

Any extension in the maturity of a money market or debt security shall result in the security being treated as "Default" for the purpose of valuation.

If the maturity date of a money market or debt security is shortened and then subsequently extended, the security shall be treated as "Default" for the purpose of valuation.
Any put option inserted subsequent to the issuance of the security shall not be considered or the purpose of valuation and original terms of the issue will be considered for valuation.

14. VALUATION OF INFRASTRUCTURE INVESTMENT TRUST (INVITS)

14.1 On a valuation day, traded units of InvIT are to be valued at the last quoted closing price on the principal stock exchange on which the InvIT are traded.

14.2 When on a particular valuation day, units of InvIT has not been traded on the principal stock exchange; the value at which it is traded on the secondary stock exchange may be considered for valuation

14.3 When units of InvITs is not traded on any stock exchange on a particular valuation day, the value at which it was traded on the principal stock exchange or any other stock exchange, as the case may be, on the earliest previous day may be used provided such date is not more than 30 days prior to valuation date.

14.4 Where units of InvIT are not traded on any stock exchange for a continuous period of 30 days than the valuation for such units of InvIT will be determined based on the price provided by an independent valuation agency(ies) or at latest NAV declared by Investment managers of the trust, as the case may be. The selection of the independent valuation agency(ies) will be approved by the Valuation Committee.

14.5 Where the valuation of units of InvIT is not available from any independent valuation agency(ies), the valuation will be determined by the Fund Manager on the principles of fair valuation.

15. VALUATION OF INVESTMENT IN CORPORATE DEBT MARKET DEVELOPMENT FUND (CDMDF):

Units of Corporate Debt Market Development Fund would be valued at Net Asset Value (NAV) as on the valuation date.

16. DEVIATION FROM VALUATION GUIDELINES:

As per the Principles of Fair Valuation specified in Seventh Schedule of SEBI (Mutual Funds) Regulations, 2026, AMCs are responsible for true and fairness of valuation and correct NAV. Considering the same, in case an AMC decides to deviate from the valuation price given by the valuation agencies, the detailed rationale for each instance of deviation shall be recorded by the AMC. The rationale for deviation along-with details such as information about the security (ISIN, issuer name, rating etc.), price at which the security was valued vis-a-vis the price as per the valuation agencies and the impact of such deviation on scheme NAV (in amount and percentage terms) shall be reported to the Board of AMC and Trustees.

The rationale for deviation along-with details as shall be disclosed immediately and prominently, under a separate head on the website of AMC. Further, while disclosing the total number of instances of deviation in the monthly and half-yearly portfolio statements, The AMC shall also provide the exact link to their website for accessing the above information.

Annexure 1:

Detailed approach by the valuation agencies:

It is decided that for arriving at security level pricing, a waterfall approach shall be followed for the valuation of money market and debt securities.
The following broad principles should be adopted as part of the aforesaid waterfall approach, for arriving at the security level prices:

All traded securities shall be valued on the basis of traded yields, subject to identification of outlier trades by the valuation agencies.
Volume Weighted Average Yield (VWAY) for trades in the last one hour of trading shall be used as the basis for valuation of Government Securities (including T-bills). Valuation of all other money market and debt securities (including Government securities not traded in last one hour) shall be done on the basis of VWAY of all trades during the day.
All trades on stock exchanges and trades reported on trade reporting platforms till end of the trade reporting time (excluding Inter-scheme transfers), should be considered for valuation on that day.
In case of any exceptional events on a day (An indicative list of exceptional events shall form part of the documented waterfall approach), only VWAY of trades post such event may be considered for valuation. Further, all exceptional events along-with valuation carried out on such dates shall be documented with adequate justification.

AMFI GUIDELINES ON VALUATION APPROACH FOR TRADED AND NON-TRADED MONEY MARKET AND DEBT SECURITIES:

SEBI, vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 on Valuation of money market and debt securities, has laid down the broad principles for considering traded yields for the purpose of valuation of money market and debt securities. Paragraph 2.1of the aforesaid circular prescribes that AMFI shall ensure that valuation agencies have a documented waterfall approach for valuation of money market and debt securities. In this regard, the following are the areas identified for issuing standard guidelines.

1. Waterfall mechanism for valuation of money market and debt securities
2. Definition of tenure buckets for similar maturity
3. Process for determination of similar issuer
4. Recognition of trades and outlier criteria
5. Process for construction of spread matrix

PART A: VALUATION OF MONEY MARKET AND DEBT SECURITIES OTHER THAN G-SECS

Waterfall Mechanism for valuation of money market and debt securities:
The following shall be the broad sequence of the waterfall for valuation of money market and debt securities:

i. Volume Weighted Average Yield (VWAY) of primary reissuances of the same ISIN (whether through book building or fixed price) and secondary trades in the same ISIN
ii. VWAY of primary issuances through book building of same issuer, similar maturity (Refer Note 1 below)
iii. VWAY of secondary trades of same issuer, similar maturity
iv. VWAY of primary issuances through fixed price auction of same issuer, similar maturity
v. VWAY of primary issuances through book building of similar issuer, similar maturity (Refer Note 1 below)
vi. VWAY of secondary trades of similar issuer, similar maturity.
vii. VWAY of primary issuance through fixed price auction of similar issuer, similar maturity
viii. Construction of matrix (polling may also be used for matrix construction)
ix. In case of exceptional circumstances, polling for security level valuation (Refer Note 2 below)

Note 1
Except for primary issuance through book building, polling shall be conducted to identify outlier trades. However, in case of any issuance through book building which is less than INR 100 Cr, polling shall be conducted to identify outlier trades.

Note 2
Some examples of exceptional circumstance would be stale spreads, any event/news in particular sector/issuer, rating changes, high volatility, corporate action or such other event as may be considered by valuation agencies. Here stale spreads are defined as spreads of issuer which were not reviewed/updated through trades/primary/polls in same or similar security/issuers of same/similar maturities in waterfall approach in last 6 months.
Further, the exact details and reasons for the exceptional circumstances which led to polling shall be documented and reported to AMCs. Further, a record of all such instances shall be maintained by AMCs and shall be subject to verification during SEBI inspections.

Note 3

All trades on stock exchanges and trades reported on trade reporting platforms till end of trade reporting time (excluding Inter-scheme transfers) should be considered for valuation on that day.

Note4

It is understood that there are certain exceptional events, occurrence of which during market hours may lead to significant change in the yield of the debt securities. Hence, such exceptional events need to be factored in while calculating the price of the securities. Thus, for the purpose of calculation of VWAY of trades and identification of outliers, on the day of such exceptional events, rather than considering whole day trades, only those trades shall be considered which have occurred post the event (on the same day).

The following events would be considered exceptional events:

i. Monetary/ Credit Policy
ii. Union Budget
iii. Government Borrowing/ Auction Days
iv. Material Statements on Sovereign Rating
v. Issuer or Sector Specific events which have a material impact on yields
vi. Central Government Election Days
vii. Quarter end days

In addition to the above, valuation agencies may determine any other event as an exceptional event. All exceptional events along-with valuation carried out on such dates shall be documented with adequate justification.

Definition of tenure buckets for Similar Maturity

When a trade in the same ISIN has not taken place, reference should be taken to trades of either the same issuer or a similar issuer, where the residual tenure matches the tenure of the bond to be priced. However, as it may not be possible to match the exact tenure, it is proposed that tenure buckets are created and trades falling within such similar maturity be used as per table below.

Residual Tenure of Bond to be priced	**Criteria for similar maturity**
Up to 1 month	Calendar Weekly Bucket
Greater than 1 month to 3 months	Calendar Fortnightly Bucket
Greater than 3 months to 1 year	Calendar Monthly Bucket
Greater than 1 year to 3 years	Calendar Quarterly Bucket
Greater than 3 years	Calendar Half Yearly or Greater Bucket

In addition to the above:

- In case of market events, or to account for specific market nuances, valuation agencies may be permitted to vary the bucket in which the trade is matched or to split buckets to finer time periods as necessary. Such changes shall be auditable. Some examples of market events / nuances include cases where traded yields for securities with residual tenure of less than 90 days and more than 90 days are markedly different even though both may fall within the same maturity bucket, similarly for less than 30 days and more than 30 days or cases where yields for the last week v/s second last week of certain months such as calendar quarter ends can differ.
- In the case of illiquid/ semi liquid bonds, it is proposed that traded spreads be permitted to be used for longer maturity buckets (1 year and above). However, the yield should be adjusted to account for steepness of the yield curve across maturities.
- The changes/ deviations mentioned in clauses above, should be documented, along with the detailed rationale for the same. Process for making any such deviations shall also be recorded. Such records shall be preserved for verification.

Process for determination of similar issuer

Valuation agencies shall determine similar issuers using one or a combination of the following criteria. Similar issuesr do not always refer to issuers which trade at same yields, but may carry spreads amongst themselves & move in tandem or they are sensitive to specific market factor/s hence warrant review of spreads when such factors are triggered.

i. Issuers within same sector/industry and/or
ii. Issuers within same rating band and/or
iii. Issuers with same parent/ within same group and/or
iv. Issuers with debt securities having same guarantors and/or
v. Issuers with securities having similar terms like Loan Against Shares (LAS)/ Loan Against Property (LAP)

The above criteria are stated as principles and the final determination on criteria, and whether in combination or isolation shall be determined by the valuation agencies. The criteria used for such determination should be documented along with the detailed rationale for the same in each instance. Such records shall be preserved for verification. Similar issuers which trade at same level or replicate each other's movements are used in waterfall approach for valuations. However, similar issuer may also be used just to trigger the review of spreads for other securities in the similar issuer category basis the trade/news/action in any security/ies within the similar issuer group.

Recognition of trades and outlier criteria

Volume criteria for recognition of trades (marketable lot):

Paragraph 1.1.1.l(a) of SEBI vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 on Valuation of money market and debt securities, prescribes that the marketable lots shall be defined by AMFI, in consultation with SEBI. In this regard, marketable lot is defined as under.

The following volume criteria shall be used for recognition of trades by valuation agencies:

Parameter	Minimum Volume Criteria for marketable lot
Primary	INR 25 Cr for both Bonds/NCD/CP/ CD and other money market instruments
Secondary	INR 25 Cr for CP/ CD, T-Bills and other money market instruments
Secondary	INR 5 Cr for Bonds/NCO/ G-secs

Trades not meeting the minimum volume criteria i.e. the marketable lot criteria as stated above shall be ignored.

Outlier criteria

It is critical to identify and disregard trades which are aberrations, do not reflect market levels and may potentially lead to mispricing of a security or group of securities. Hence, the following broad principles would be followed by valuation agencies for determining outlier criteria.

Outlier trades shall be classified on the basis of liquidity buckets (Liquid, Semi-liquid, Illiquid). Price discovery for liquid issuers is generally easier than that of illiquid issuers and hence a tighter pricing band as compared to illiquid issuers would be appropriate.

The outlier trades shall be determined basis the yield movement of the trade, over and above the yield movement of the matrix. Relative movement ensures that general market movements are accounted for in determining trades that are outliers. Hence, relative movement over and above benchmark movement shall be used to identify outlier trades.

Potential outlier trades which are identified through objective criteria defined above will be validated through polling from market participants. Potential outlier trades that are not validated through polling shall be ignored for the purpose of valuation.

The following criteria shall be used by valuation agencies in determining Outlier Trades:

Liquidity Classification	Bps Criteria (Yield movement over Previous Day yield after accounting for yield movement of matrix)

	Upto 15 days	15-30 days	Greater than 30 days
Liquid	30 bps	20 bps	10 bps
Semi-liquid	45 bps	35 bps	20 bps
Illiquid	70 bps	50 bps	35 bps

The above criteria shall be followed consistently and would be subject to review on a periodic basis by valuation agencies and any change would be carried in consultation with AMFI.

In order to ensure uniform process in determination of outlier trades the criteria for liquidity classification shall be as detailed below.

Liquidity classification criteria - liquid, semiLiquid and Illiquid definition

Valuation agencies shall use standard criteria for classifying trades as Liquid, Semi-Liquid and illiquid basis the following two criteria

- Trading Volume
- Spread over reference yield

Such criteria shall be reviewed on periodic basis in consultation with AMFI

Trading Volume (Traded days) based criteria:

Number of unique days an issuer trades in the secondary market or issues a new security in the primary market in a calendar quarter

Liquid >=50% of trade days
Semi Liquid >=10% to 50% of trade days
Iliquid < 10% of trade days

1. Process for construction of spread matrix

Valuation agencies shall follow the below process in terms of calculating spreads and constructing the matrix

Steps	Detailed Process
Step 1	Segmentation of corporates- The entire corporate sector is first categorised across following four sectors i.e. all the corporates will be catalogued under one of the below mentioned bucket: Public Sector Undertakings/Financial Institutions/Banks; Non-Banking Finance Companies -except Housing Finance Companies; Housing Finance Companies; Other Corporates
Step 2	Representative issuers - For the aforesaid 4 sectors, representative issuers (Benchmark Issuers) shall be chosen by the valuation agencies for only higher rating {I.e. "AAA" or AA+). Benchmark/Representative Issuers will be identified basis high liquidity, availability across tenure in AAA/AA+ category and having lower credit/liquidity premium. Benchmark Issuers can be single or multiple for each sector. It may not be possible to find representative issuers in the lower rated segments, however in case of any change in spread in a particular rating segment, the spreads in lower rated segments should be suitably adjusted to reflect the market conditions. In this respect, in case spreads over benchmark are widening at a better rated segment, then adjustments should be made across lower rated segments, such that compression of spreads is not seen at any step. For instance, if there is widening of spread of AA segment over the AAA benchmark, then there should not be any compression in spreads between AA and A rated segment and so on.

Step 3	Calculation of benchmark curve and calculation of spread - 1. Yield curve to be calculated for representative issuers for each sector for maturities ranging from 1 month till 20 years and above. 2. Waterfall approach as defined in Part A (1) above will be used for construction of yield curve of each sector. 3. In the event of no data related to trades/primary issuances in the securities of the
	representative issuer is available, polling shall be conducted from market participants 4. Yield curve for Representative Issuers will be created on daily basis for all 4 sectors. All other issuers will be pegged to the respective benchmark issuers depending on the sector, parentage and characteristics. Spread over the benchmark curve for each security is computed using latest available trades/primaries/polls for respective maturity bucket over the Benchmark Issuer. Spreads will be carried forward in case no data points in terms of trades/primaries/polls are available for any issuer and respective benchmark movement will be given
Step 4	1. The principles of VWAY, outlier trades and exceptional events shall be applicable while constructing the benchmark curve on the basis of trades/primary issuances. 2. In case of rating downgrade/credit event/change in liquidity or any other material event in Representative Issuers, new Representative Issuers will be identified. Also, in case there are two credit ratings, the lower rating to be considered. Residual tenure of the securities of representative issuers shall be used for construction of yield curve.

- VWAY of last one hour, subject to outlier validation

Part B: Valuation of G-Secs {T-Bill, Cash management bills, G-Sec and SOL)

The following is the waterfall mechanism for valuation of Government securities

- VWAY for the day (including a two quote, not wider than 5 bps on NDSOM), subject to outlier validation
- Two quote, not wider than 5 bps on NDSOM, subject to outlier validation
- Carry forward of spreads over the benchmark
- Polling etc.

Note:

1. VWAY shall be computed from trades which meet the marketable lot criteria stated in Part A of these Guidelines.
2. Outlier criteria: Any trade deviating by more than+/- 5 bps post factoring the movement of benchmark security shall be identified as outlier. Such outlier shall be validated through polling for inclusion in valuations. If the trades are not validated, such trades shall be ignored.

AMFI GUIDELINES ON POLLING PROCESS FOR MONEY MARKET AND DEBT SECURITIES

Please refer to Paragraph 2.2.5 of SEBI vide circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 on Valuation of money market and debt securities, which prescribes that considering the importance of polling in the valuation process, guidelines shall be issued by AMFI on polling by valuation agencies and on the responsibilities of Mutual Funds in the polling process, as part of the waterfall approach for valuation of money market and debt securities. In this regard, the following Guidelines were approved by the Board of AMFI, in consultation with SEBI.

POLLING GUIDELINES:

1. Valuation agencies shall identify the Mutual Funds who shall participate in the polling process on a particular day, considering factors such as diversification of poll submitters and portfolio holding of the Mutual Funds. Mutual Funds who are identified by the valuation agencies shall necessarily participate in the polling process. However, in case any Mutual Fund does not participate in the polling process, detailed reason for the same shall be recorded at the time and subsequently made available during SEBI inspections. In this respect, since a Mutual Fund may have investments in similar

securities, a security not forming part of investment universe may not be considered as an adequate reason for not participating in the polling process.

2. Polling will be carried out on a daily basis by the valuation agencies, in terms of points below.
3. Each valuation agency needs to take polls from at least 5 unique Mutual Funds on a daily basis. Hence, between the two valuation agencies 10 unique Mutual Funds to be polled. They may cover more Mutual Funds, over and above this. For benchmark securities a poll constituting at least 5 responses will be considered as valid. In case of non-benchmark securities, a poll constituting at least 3 responses will be considered as valid. The responses received by each valuation agency will be shared with the other agency also.
4. Median of polls shall be taken for usage in valuation process.
5. The valuation agencies will also need to cover as many non- Mutual Fund participants as possible, over and above the Mutual Funds, to improve on the polling output quality.
6. Endeavour would be made to have adequate representation of both holders and non-holders of the same bond/same issuer for non-benchmark securities in the poll process. Where this is not possible, valuation agencies may seek polls from holders of bonds with a similar structure.
7. In the case of issuers with multiple notch rating upgrades / downgrades over short periods of time, valuation agencies shall:
   a. Conduct polls with a larger universe of pollers.
   b. Increase the frequency of polling
8. Suo moto feedback on valuations should be entertained only through formal mails from persons designated by AMC for said purpose, and the same shall be validated through repolling. Any such feedback shall be duly recorded by the valuation agencies, including the reason for the challenge, results of repolling and subsequent changes in valuation on repolling, if any. Such records shall be preserved by the valuation agencies, for verification.

9. Polling will be done for two sets of securities, Benchmark & Others.
10. Benchmark will be defined for the following categories across tenors .
    - Treasury Bills
    - Central Government Securities
    - State Government Securities
    - AAA PSU / PFI / PSU Banks
    - AAA Private
    - NBFC
    - HFC
    - Any other as required for improving fair valuations.

11. Polling shall be conducted in the following two scenarios:
    a) Validation of traded levels if they are outlier trades.
    b) Non-traded Securities (in exceptional circumstances as defined in the waterfall mechanism for valuation of money market and debt securities).
12. Best efforts should be made by poll submitters to provide fair valuation of a security.
13. The polling process will be revalidated by external audit of the valuation agencies with at least an annual frequency
14. AMCs shall have a written policy, approved by the Board of AMC and Trustees, on governance of the polling process. The aforesaid policy shall include measures for mitigation of potential conflicts of interest in the polling process and shall identify Senior Officials, with requisite knowledge and expertise, who shall be responsible for polling. Further, the policy should outline the following aspects:
    a. The process of participating in a polling exercise.
    b. Identify the roles and responsibilities of persons participating in the polling.
    c. Include policies and procedures for arriving at the poll submission
    d. Cover the role of the Board of AMC and Trustees, and the periodic reporting that needs to be submitted to them.
    e. All polling should be preferably over email. In case for any reason, the polling is done by way of a telephonic call then such a call should be over recorded lines, followed subsequently by an email.
    f. AMCs should have adequate business continuity arrangements for polling, with the necessary infrastructure/ skill to ensure that consistent delivery of poll submissions is made without material interruption due to any failure, human or technical.

15. All polling done will have to be documented and preserved in format approved by the Board of AMC, for a period of eight years, along-with details of the basis of polling (such as market transactions, market quotes, expert judgement etc.).
16. AMCs shall ensure that participation in the polling process is not mis-used to inappropriately influence the valuation of securities. The officials of the AMC who are responsible for polling in terms of point no. 14 above, shall also be personally liable for any misuse of the polling process.
17. AMCs shall maintain an audit trail for all polls submitted to valuation agencies.

These Guidelines shall be effective from February 17, 2020

AMFI GUIDELINES ON UPFRONT FEES ON TRADES

1. Upfront fees on all trades (including primary market trades), by whatever name and manner called, would be considered by the valuation agencies for the purpose of valuation of the security.
2. Details of such upfront fees should be shared by the AMCs on the trade date to the valuation agencies as part of the trade reporting to enable them to arrive at the fair valuation for that date.
3. For the purpose of accounting, such upfront fees should be reduced from the cost of the investment in the scheme that made the investment.
4. In case upfront fees are received across multiple schemes, then such upfront fees should be shared on a pro-rata basis across such schemes.

AMFI GUIDELINES ON INVESTMENT IN PARTLY PAID DEBENTURES

1. Mutual Fund schemes shall make investment in partly paid debentures only when payment of the remaining amount is linked to clear, pre-defined events (i.e. is subject to conditions precedent). For avoidance of doubt any event which is purely time based shall not be considered as a pre-defined event. Such conditions precedent should be clearly outlined in the Agreement for subscription of the debentures/ Offer Document for the issue, as the case may be. Conditions precedent mean the clearly defined obligations/ events that need to be fulfilled before calling upon the investor to make payment for the remaining portion of the subscription. Such obligations/events, to name a few, could include achievement of certain milestones linked with the object for which the debentures were issued or linked to the enhancement of credit rating of the Issuer or linked to other financial or operating parameters of the Issuer or linked to the happening of an event. AMCs shall not resort to the practice of investing in partly paid debentures without any condition precedent
2. There should not be any linkages across schemes while investing in partly paid debentures. For example: if the agreement for partly paid debentures also envisages investment in any other type of instrument such as a commercial paper then the AMC should ensure that subscription to the residual part of the issue/ the investment in the other instrument is made by the scheme which made the original investment in partly paid debentures.
3. While investing in partly paid debentures, AMCs shall ensure that interest of one set of unitholders/ schemes is not compromised at the cost of another.
4. All regulatory limits have to be complied with at the time of each such part payment.
5. In order to avoid a situation where a MF scheme is unable to honor future part payments, AMCs should avoid excessive concentration in partly paid debentures.

Any investment in partly paid debentures has to be disclosed in the monthly portfolio disclosures of the scheme. This should include, inter-alia, the amount that has been contracted but not yet paid by the scheme, the dates of such future pay-ins, triggers for future pay-ins as well as any other detail that in the fund house's view may be of material interest to its investors.

COMPUTATION OF NAV

A. POLICY ON COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date.

NAV of Units under the Options there under can be calculated as shown below:

NAV = (Market or Fair Value of Scheme's investments + Current assets including Accrued Income - Current Liabilities and provisions including accrued expenses)

No. of Units outstanding under the Scheme/Option.

The NAV, the sale and repurchase prices of the Units will be calculated and announced at the close of each working day. The NAVs of the Scheme will be computed and units will be allotted upto 4 decimals (for ETFs, index funds and all types of debt & liquid/money market schemes) and upto 3 decimals (all equity oriented, balanced fund schemes and Fund of Fund Schemes) Computation of NAV will be done after taking into account Income Distribution Cum Capital Withdrawal paid, if any, and the distribution tax thereon, if applicable.

The valuation of the Schemes' assets and calculation of the Schemes' NAVs shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

Illustration on Computation of NAV:

If the net assets of the Scheme are Rs.10,65,44,345.34 and units outstanding are 1,00,00,000 then the NAV per unit will be computed as follows:

10,65,44,345.34 / 1,00,00,000 = Rs. 10.6544 p.u. (rounded off to four decimals)

The Mutual Fund may charge the load within the stipulated limit of 5% and without any discrimination to any specific group. The Repurchase Price however, will not be lower than 95% of the NAV.

B. COMPUTATION OF NAV FOR FOREIGN SECURITIES

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date.

NAV of Units under the Options there under can be calculated as shown below:

NAV = (Market or Fair Value of Scheme's investments + Current assets including Accrued Income - Current Liabilities and provisions including accrued expenses)

No. of Units outstanding under the Scheme/Option on valuation date.

Since the scheme invests predominantly in units of foreign securities, the NAV of the Scheme for a business day (Day T) will be based on the prices of the underlying securities for that day (Day T). Since the NAV of the underlying securities for a business day (Day T) would normally be available either late in the evening of the business day (Day T) or on the following business day (T+1), the Scheme will declare the NAV for a Business day on the next Business Day by 10.00 a.m, based on the prices of the underlying securities for the business day for which the NAV is declared (Day T).

Computation of NAV will be done after considering IDCW paid, if any, and the distribution tax thereon, if applicable.

Valuation of Foreign Exchange Conversion: On the valuation day, all the assets and liabilities in foreign currency will be valued in Indian Rupees on the basis of Foreign Exchange rate quoted on Bloomberg/Reuters around India markets close time (which is currently around 3:30 p.m. IST) or at the RBI Reference rate as at the close of the Banking hours on that day in India. The Trustees/AMC reserves the right to change the source for determining the exchange rate. The reasons for the change in the source for determining the exchange rate will be recorded in writing. The Rupee value of Investments valued in the manner described above and other assets and liabilities represented in foreign currency shall be obtained by multiplying the aforesaid rate.

The valuation of the Schemes' assets and calculation of the Schemes' NAVs shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

Illustration on Computation of NAV:
If the net assets of the Scheme are Rs.10,65,44,345.34 and units outstanding are 1,00,00,000 then the NAV per unit will be computed as follows:
10,65,44,345.34 / 1,00,00,000 = Rs. 10.6544 p.u. (rounded off to four decimals)

C. PROCEDURE IN CASE OF DELAY IN DISCLOSURE OF NAV

The NAV of the schemes shall be declared as per timelines stated in the respective SID on AMC and AMFI website. In case of any delay, the reasons for such delay would be explained to AMFI by the next business day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

IX. TAX & LEGAL & GENERAL INFORMATION

A. TAX TREATMENT OF INVESTMENTS IN MUTUAL FUND

The following information is provided only for general information purpose. In view of the individual nature of tax benefits each investor is advised to consult with his or her own tax consultant with respect to the specific tax implications arising out of their participation in the scheme.

Based on the law in force and after considering the amendments made in the Income-tax Act, 1961 or Corresponding Section of Income Tax Act 2025, certain tax benefits are available to the investors in mutual funds and mutual fund itself. The same are stated below:

A.1 TAX TREATMENT FOR MUTUAL FUNDS

As per the current tax rules, the applicable tax treatment of mutual fund is as mentioned below:

11.1.1 Income of MF is exempt

Mirae Asset Mutual Fund is registered with Securities and Exchange Board of India (SEBI) as a Mutual Fund as per SEBI (Mutual Funds) Regulations, 2026 and therefore, is eligible for the tax benefits u/s 10(23D) of the Act. Accordingly, all income of the Mirae Asset Mutual Fund is exempt from income tax.

There is no TDS on income received by Mirae Asset Mutual Fund as per the provisions of section 196(iv) of the Income Tax Act,1961 corresponding to section 343 of the Income Tax Act,2025.

11.1.2 Tax on Income Distributed by a Mutual Fund

Finance Act, 2020 had amended the provision of section 115R of the Income Tax Act 1961 (Dividend Distribution Tax) corresponding to section 337 of the Income Tax Act, 2025 to provide that the income distributed on or before 31st March 2020 shall only be covered under the provision of this section.

With effect from 1st April, 2020, dividend or income distribution by mutual fund on units shall be taxable in the hands of unit holders at the applicable rates

According to Section 194K of the Income Tax Act, 1961, corresponding to Section 338 of Income Tax Act, 2025, any person responsible for paying to a resident any income in respect of units of a Mutual Fund specified under clause (23D) of section 10, shall at the time of credit of such income to the account of the payee or at the time of payment thereof by any mode, whichever is earlier, deduct income-tax there on at the rate of 10%. Further, as per section 195 of the Income Tax Act & Corresponding to Section 334 of Income Tax Act 2025,

any person responsible for paying to a non-resident, not being a company, or to a foreign company, any interest or any other sum chargeable under the provisions of this Act shall, at the time of credit of such income to the account of the payee or at the time of payment thereof by any mode, whichever is earlier, deduct income-tax thereon at the "rates in force".

11.2.1 Securities Transaction Tax

Securities Transaction Tax ('STT') is applicable in respect of sale of units of Equity-oriented funds (EOFs) on a recognized stock exchange and on repurchase (redemption) of units of EOFs by the mutual fund. STT in not applicable in respect of purchase/ sale/ redemption of units of other schemes (other than EOFs).

Securities Transaction Tax ("STT") is applicable on the taxable value of securities transactions as follows:

Particulars	**STT Rate**	**Payable By**
Purchase of units of equity oriented mutual fund (delivery based)	Nil	Purchaser
Sale of unit of an equity oriented mutual fund on recognized stock exchange (delivery based)	0.001%	Seller
Sale of unit of an equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of unit of an equity-oriented fund to Mutual Fund	0.001%	Seller

11.2.2 Income Received from Mutual Fund

According to section 10(35) of the Income Tax Act,1961 & corresponding to Section 54 of Income Tax Act, 2025, any income (other than income arising from transfer of units) received in respect of units of Mutual Fund specified under section 10(23D) of the Act is exempt from income tax in the hands of the unit holders.

Finance Act, 2020 had amended the provision of section 10(35) of the Income Tax Act,1961 & corresponding to Section 54 of Income Tax Act, 2025 to provide that this clause shall not apply to any income, in respect of units, received on or after 1st April 2020.

Hence, with effect from 1st April, 2020, dividend or income distribution by a mutual fund on units is taxable in the hands of unit holders at the applicable rates.

11.2.3 Capital Gains

Rates of tax and tax deducted at source (TDS) under the Act for Capital Gains from transfer of units of Equity Oriented Fund:

Type of Capital Gain	**Condition**		**Income Tax Rates**		**TDS Rates**	
			Resident/ PIO/ NRI/ Other non FII non-residents	**FII**	**Resident**	**NRI/OCBs/ FII & others**
+ Short Term Capital Gain (redemption before completing one year of holding)	STT has been paid on redemption	Sale upto 22nd July, 2024	15%	15%	Nil	15%
		Sale on or after 23rd July, 2024	20%	20%	Nil	20%

	Other cases	Upto 22nd July, 2024	Normal rate of tax applicable to the assessee	30%	Nil	30% for Non-resident other than corporates, 40% (till 31 March 2024)/ 35% (from 1 April 2024) for non-residents corporates
		23rd July, 2024 onwards	Normal rate of tax applicable to the assessee	30%	Nil	30% for Non-resident other than corporates, 35% for non-residents corporates
++ Long Term Capital Gain (redemption after completing one year of holding)	STT has been paid on redemption	Upto 22nd July, 2024	10%#	10%#	Nil	10%
		23rd July, 2024 onwards	12.5%#	12.5%#	Nil	12.5%
	Other cases	Upto 22nd July, 2024	10%*	10%*	Nil	10%
		23rd July, 2024 onwards	12.5%*	12.5%*	Nil	12.5%

PIO: Person of Indian origin
NRI: Non-resident Indian
FII: Foreign Institutional investor
OCB: Overseas Corporate Body

Under section 112A of the Income Tax Act,1961 & corresponding to section 56 of the Income Tax Act 2025, where long term capital gain exceeds Rs. 1,25,000/- tax is payable @ 10% upto 22nd July, 2024 and 12.5% from 23rd July, 2024 onwards plus applicable surcharge and cess (without indexation benefit).

*without indexation benefit

+ With respect to an Equity Oriented Fund of Fund, units acquired post 1 April 2023 and sold prior to 31 March 2025 would be considered as units sold of a Specified Mutual Fund (SMF) as mentioned below and hence, any gains arising on transfer of such units would be deemed to be short-term capital gains. However, with respect to units acquired prior to 1 April 2023, gains arising on transfer of such units would not be considered as units sold of a Specified Mutual Fund (SMF) as mentioned below and would continue to be governed by the normal provisions (i.e., long-term or short-term, depending upon period of holding) as mentioned in the table above.

++ As per the amended Finance Bill 2023, a Specified Mutual Fund (SMF) acquired on or after April 1, 2023, shall be deemed to be short-term capital asset and hence, the gains arising on such transfer will be regarded as short-term capital gains (STCG) irrespective of period of holding. SMF is a Mutual Fund holding less than 35% of its total investment in equity shares of domestic companies. Accordingly, Equity Fund of Fund investing in Equity ETF shall fall within the ambit of SMF and the gains arising on its transfer will be regarded as STCG and would be taxable at the rate of 15% (where transfer takes place before 23 July 2024) or 20% (where transfer takes place on or after 23 July 2024) (plus applicable surcharge and cess) and no indexation benefit will be

available on transfer of such investments. However, effective 01 April 2025, the definition of 'Specified Mutual Fund' has been proposed to be amended as under:

- A mutual fund wherein more than 65% of total proceeds are invested in the debt and money market instruments; or
- Fund which invests 65% or more of its total proceeds in units of a fund referred in clause (a) above, calculated basis the annual average of the daily closing figures

As a result of the proposed amendment, Equity Fund of Fund investing in Equity ETF which were earlier covered under the definition of Special Mutual Fund will now get excluded from the definition. Thus, for Equity Fund of Fund investing in Equity ETF sold on or after 1 April 2025, the above provisions of specified mutual funds would not apply. However, capital gains on sale of mutual Funds investing more than 65% in debt and money market instruments or Fund which invests 65% or more of its total proceeds in units of such fund (hereinafter referred to as "Debt and Money Market Mutual Funds") would continue to be deemed to be short-term capital gains.

Rates of tax and tax deducted at source (TDS) under the Act for Capital Gains from transfer of units of non-Equity Oriented Fund (other than Debt and Money Market Mutual Funds):

Type of Capital Gain	**Income Tax Rates**		**TDS Rates**	
	Resident/ PIO/ NRI/ Other non FII non-residents	**FII**	**Resident**	**NRI/OCBs/ FII & others**
+ **Short Term Capital Gain** (redemption before completing three years of holding for sale prior to 23 July 2024 and one/ two years of holding for sale on or after 23 July 2024)	Normal rates of tax applicable to the assessee	30%	Nil	30% for Non-resident other than corporates 40% (till 31 March 2024)/ 35% (from 1 April 2024) for non-residents corporates
++ **Long Term Capital Gain** (redemption after completing three years of holding for sale prior to 23 July 2024 and one/ two years of holding for sale on or after 23 July 2024)	For sale made prior to 23 July 2024 - 20%# For sale made on or after 23 July 2024 – 12.5%*	For sale made prior to 23 July 2024 – 10%* For sale made on or after 23 July 2024 – 10%*	Nil	10%/ 12.5%

#with indexation benefit (only where the Investments were made on or before 1st April, 2023 and sale prior to 23 July 2024)
*without indexation benefit

+ Units acquired post 1 April 2023 and sold prior to 31 March 2025 would be considered as units sold of a Specified Mutual Fund (SMF) as mentioned below and hence, any gains arising on transfer of such units would be deemed to be short-term capital gains. However, with respect to units acquired prior to 1 April 2023, gains arising on transfer of such units would not be considered as units sold of a Specified Mutual Fund (SMF) as mentioned below and would continue to be governed by the normal provisions (i.e., long-term or short-term, depending upon period of holding) as mentioned in the table above.

++ As per the amended Finance Bill 2023, a Specified Mutual Fund (SMF) acquired on or after April 1, 2023, shall be deemed to be short-term capital asset and hence, the gains arising on such transfer will be regarded as short-term capital gains (STCG) irrespective of period of holding. SMF is a Mutual Fund holding less than 35% of its total investment in equity shares of domestic companies. Accordingly, such Mutual Funds holding less than 35% of its total investment in equity shares as well as Fund of Funds shall fall within the ambit of SMF and the gains arising on its transfer will be regarded as STCG and would be taxable at the rate of 15% (where transfer takes place before 23 July 2024) or 20% (where transfer takes place on or after 23 July 2024) (plus

applicable surcharge and cess) and no indexation benefit will be available on transfer of such investments. However, effective 01 April 2025, the definition of 'Specified Mutual Fund' has been proposed to be amended as under:

- A mutual fund wherein more than 65% of total proceeds are invested in the debt and money market instruments; or
- Fund which invests 65% or more of its total proceeds in units of a fund referred in clause (a) above, calculated basis the annual average of the daily closing figures

As a result of the proposed amendment, mutual Funds investing in gold/ commodities, Equity Oriented Fund of Funds, Offshore Mutual Funds and certain other Mutual Funds (except Debt and Money Market Mutual Funds as mentioned above) which were earlier covered under the definition of Special Mutual Fund will now get excluded from the definition. Thus, for such mutual funds units sold on or after 1 April 2025, the provisions of specified mutual funds would not apply. However, capital gains on sale of Debt and Money Market Mutual Funds would continue to be deemed to be short-term capital gains.

Rates of tax and tax deducted at source (TDS) under the Act for Capital Gains from transfer of units of Debt and Money Market Mutual Funds:

Type of Capital Gain	**Income Tax Rates**		**TDS Rates**	
	Resident/ PIO/ NRI/ Other non FII non-residents	**FII**	**Resident**	**NRI/OCBs/ FII & others**
+ **Short Term Capital Gain** (redemption before completing three years of holding for sale prior to 23 July 2024 and two years of holding for sale on or after 23 July 2024)	Normal rates of tax applicable to the assessee	30%	Nil	30% for Non-resident other than corporates 40% (till 31 March 2024)/ 35% (from 1 April 2024) for non-residents corporates
++ **Long Term Capital Gain** (applicable only if units are acquired prior to 1 April 2023, irrespective of the date of sale)	For sale made prior to 23 July 2024 - 20%# For sale made on or after 23 July 2024 – 12.5%*	10%*	Nil	10%/ 12.5%

*without indexation benefit

+ Units acquired post 1 April 2023 would be considered as units sold of a Specified Mutual Fund (SMF) as mentioned below and hence, any gains arising on transfer of such units would be deemed to be short-term capital gains. However, with respect to units acquired prior to 1 April 2023, gains arising on transfer of such units would not be considered as units sold of a Specified Mutual Fund (SMF) as mentioned below and would continue to be governed by the normal provisions (i.e., long-term or short-term, depending upon period of holding) as mentioned in the table above.

++ As per the amended Finance Bill 2023, a Specified Mutual Fund (SMF) acquired on or after April 1, 2023, shall be deemed to be short-term capital asset and hence, the gains arising on such transfer will be regarded as short-term capital gains (STCG) irrespective of period of holding. SMF is a Mutual Fund holding less than 35% of its total investment in equity shares of domestic companies. Accordingly, such Mutual Funds holding less than 35% of its total investment in equity shares as well as Fund of Funds shall fall within the ambit of SMF and the gains arising on its transfer will be regarded as STCG and would be taxable at the rate of 15% (where transfer takes place before 23 July 2024) or 20% (where transfer takes place on or after 23 July 2024) (plus applicable surcharge and cess) and no indexation benefit will be available on transfer of such investments. However, effective 01 April 2025, the definition of 'Specified Mutual Fund' has been proposed to be amended as under:

- A mutual fund wherein more than 65% of total proceeds are invested in the debt and money market instruments; or
- Fund which invests 65% or more of its total proceeds in units of a fund referred in clause (a) above, calculated basis the annual average of the daily closing figures

As a result of the proposed amendment, capital gains on sale of mutual Funds investing more than 65% in debt and money market instruments or Fund which invests 65% or more of its total proceeds in units of such fund (i.e., Debt and Money Market Mutual Funds) would continue to be deemed to be short -term capital gains.

Rates of tax and tax deducted at source (TDS) under the Act for Capital Gains from transfer of units of Mutual Fund specified under section 10(23D) with respect to units purchased in foreign currency (other than Debt and Money Market Mutual Funds):

		Overseas Financial Organisation – Offshore Fund	
		Income Tax Rate	**TDS Rate**
Long Term Capital Gain	Upto 22nd July, 2024	10% (u/s 115AB Of Income Tax Act 1961 Corresponding to section 339 of Income Tax Act 2025)	20%
	23rd July, 2024 onwards	12.5% (u/s 115AB Of Income Tax Act 1961 Corresponding to section 339 of Income Tax Act 2025)	20%
Short Term Capital Gain	Upto 22nd July, 2024	Non-corporate - Normal rates of tax applicable to the assessee Corporate - 40% (till 31 March 2024)/ 35% (from 1 April 2024)	30% 40%/ 35%
	23rd July, 2024 onwards	Non-corporate - Normal rates of tax applicable to the assessee Corporate - 40% (till 31 March 2024)/ 35% (from 1 April 2024)	30% 35%

Note 1: Applicable surcharge and cess will be added to all the tax rates mentioned above.
Note 2: As per circular no. 728 dated October 1995 by CBDT, in the case of a remittance to a country with which a Double Taxation Avoidance Agreement (DTAA) is in force, the tax should be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in DTAA whichever is more beneficial to the assessee.

11.2.4 Capital Losses

Long-term capital loss can be set off only against income from long-term capital gains. However, short-term capital loss can be set-off against long-term or short-term capital gain. Loss under the head 'Capital gains,' cannot be set off against income under other heads of income.

The capital losses resulting from the sale of units of mutual funds would be available for carry forward and setting off against capital gains in future years. Unabsorbed long term capital losses shall be carried forward for a period of eight assessment years to be set off against long term capital gains only.
Unabsorbed short term capital losses shall be carried forward for a period of eight assessment years to be set off against the income under the head 'Capital Gain' (whether short term or long term).

11.2.5 Dividend Stripping

Under Section 94(7) of the Income Tax Act,1961 corresponding to section 221 of the Income Tax Act, 2025, in computing the income of an assessee, loss arising on sale of units, which have been bought within 3 months prior to the record date and sold within 9 months of the record date, shall be ignored to the extent of income on such units. Record date for this purpose shall be the date fixed by the Mutual Fund for the purposes of entitlement of the unit holders to receive the Dividend income.

11.2.6 Bonus Stripping

Under Section 94(8) of the Income Tax Act,1961corresponding to section 222 of the Income Tax Act, 2025, the loss arising on sale of original units (wholly or partly), which were bought within a period of 3 months prior to the record date and sold within 9 months of the record date, shall be ignored for the purpose of computation of income chargeable to tax. Record date for this purpose shall be the date fixed by the Mutual Fund for the purposes of entitlement of the unit holders to receive the Dividend income. However, such loss shall be considered as the cost of acquisition of the 'bonus shares' of the unit holders.

11.2.7 Period of Holding

For units sold prior to 23 July 2024

Any gains arising on transfer of an Equity Oriented Mutual Fund would be considered as long-term capital gains, if the period of holding of such unit is more than 12 months, while if the period of holding is less than 12 months, gains arising on transfer of such units would be considered as a short-term capital gains.

With respect to Mutual Funds other than Equity Oriented Mutual Funds, any gains arising on transfer of such Mutual Funds would be considered as long-term capital gains, if the period of holding of such unit is more than 36 months, while if the period of holding is less than 36 months, gains arising on transfer of such units would be considered as a short-term capital gains.

For units sold on or after to 23 July 2024

Any gains arising on transfer of an Equity Oriented Mutual Fund or unit of any Mutual Fund which is listed in a recognized stock exchange in India would be considered as long-term capital gains, if the period of holding of such unit is more than 12 months, while if the period of holding is less than 12 months, gains arising on transfer of such units would be considered as a short-term capital gains.

With respect to Mutual Funds other than those mentioned above, any gains arising on transfer of such Mutual Funds would be considered as long-term capital gains, if the period of holding of such unit is more than 24 months, while if the period of holding is less than 24 months, gains arising on transfer of such units would be considered as a short-term capital gains.

11.2.8 Investments by charitable and religious trusts

Units of a Mutual Fund Scheme referred to in section 10(23D) of the Act constitutes an eligible avenue for investment by charitable or religious trusts as per rule 17C of the Income Tax Rules, 1962, read with section 11(5)(xii) of the Act.

11.2.9 Wealth Tax

Wealth tax abolished with effect from April 1, 2015.

11.2.10 Gift Tax

The Gift Tax Act, 1958 has ceased to apply to gifts made on or after October 1, 1998. Gifts of Units purchased under a plan, would therefore, be exempt from gift tax. However, a gift of units in a mutual fund scheme is made and the value of such units exceeds Rs. 50,000/-, then as provided under section 2(24) such value is to be included as income in the hands of recipient of the gift and chargeable to tax under section 56(2)(vii) subject to exceptions.

Applicability of Stamp Duty

Pursuant to Notification No. S. O. 1226 (E) and G.S.R 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty@0.005% of the transaction value would be levied on applicable mutual fund transactions with effect from July 1, 2020.

Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including reinvestment of IDCW) to the unitholders would be reduced to that extent.

EACH INVESTOR IS ADVISED TO CONSULT HIS OR HER OWN TAX CONSULTANT WITH RESPECT TO THE SPECIFIC TAX IMPLICATIONS ARISING OUT OF HIS OR HER PARTICIPATION IN THE SCHEME.

B. LEGAL INFORMATION

(1) Nomination Facility

As per the recent AMFI Circulars, a Unit Holder in the scheme may be allowed to nominate upto a maximum of three nominees. The nomination will be on a proportionate basis and investor may specify the percentage for each nominee in the event of his / her demise. If the percentage is not specified, it will be equal percentage for the nominees by default. Provision for mentioning the details of the nominees are made in the KIM/ application form and or separate nomination request forms is made available to the investors. The details of the nominee(s) will be captured by the Registrar and will be available in the data base maintained. Upon receipt of intimation from the nominee(s) regarding demise of the investor duly accompanied with necessary documents e.g. providing proof of the death of the Unit Holder, signature of the nominee, furnishing proof of guardianship if the nominee is a minor, and the execution of an indemnity bond or such other documents as may be required from the nominee in favor of and to the satisfaction of the AMC / Registrar, the units will be transmitted to the nominee(s) as per the percentage advised by the investor and a confirmation/fresh Statement of account will be sent to the new holder(s).

Only the following categories of Indian residents can be nominated: (a) individuals; (b) minors through parent / legal guardian (whose name and address must be provided); (c) religious or charitable trusts; and (d) Central Government, State Government, a local authority or any person designated by virtue of his office.

A nomination in respect of Units will be treated as rescinded upon the Redemption of all Units. Cancellation of a nomination can be made only by the Unit Holders who made the original nomination and must be notified in writing. On receipt of a valid cancellation, the nomination shall be treated as rescinded and the AMC / Fund shall not be under any obligation to transfer the Units in favor of the nominee.

The transfer of Units / payment to the nominee of the Redemption proceeds shall be valid and effectual against any demand made upon the Fund / AMC / Trustee and shall discharge the Fund /AMC / Trustee of all liability towards the estate of the deceased Unit Holder and his / her legal personal representative or other successors.

The Fund, the AMC and the Trustee are entitled to be indemnified from the deceased Unit Holder's estate against any liabilities whatsoever that any of them may suffer or incur in connection with a nomination.

AMFI had wide its best practice Circular dated January 28, 2011 recommended Mutual Funds to implement certain standardised procedures with regard to Nomination facility as follows: -

- Nomination shall be applicable for investments in all the Schemes in the folio or account.
- Nomination should be maintained at the folio or account level and should be applicable for investments in all schemes in the folio or account.
- All joint holders shall sign nomination/ cancellation of nomination form, irrespective of the mode of holding.
- Nomination form cannot be signed by Power of attorney (POA) holders and every new nomination shall overwrite the existing nomination in the folio/ account.
- Nomination shall not be allowed in a folio/ account held on behalf of a minor.
- Nomination will be mandatory for folios opened with sole/ single holding.
- All joint holders in the folio will be required to sign the nomination request/ cancellation of nomination request, irrespective of the mode of holding. The new nomination will supersede the existing nomination.
- The facility to nominate will not be available in a folio held on behalf of a minor.
- Investors who do not wish to nominate any person as a nominee in their folio, must separately on the application form confirming their non-intention to nominate.

Pursuant to Clause 15.14. of SEBI Master Circular for Mutual Funds dated March 20, 2026, SEBI has mandated submission of nomination details/declaration for opting out of nomination for investors subscribing to mutual fund units on or after October 1, 2022.

Accordingly, Investors subscribing to units of Mirae Asset Mutual Fund's Schemes on or after October 1, 2022 are compulsorily required to provide a) Nomination; or b) A declaration for opting out of nomination in physical or online as per the choice of the unit holder(s). In case of physical option, the forms shall carry the wet signature of all the unit holder(s). In case of online option, instead of wet signature(s) of all the unit holder(s), AMC shall validate the forms: i. using e-Sign facility recognized under Information Technology Act, 2000; or ii through two factor authentication (2FA) in which one of the factors shall be a One-Time Password sent to the unit holder at his/her email/ phone number registered with the AMC.

Consequently, with effect from October 1, 2022, the applications where neither nomination is provided nor declaration for opting out of nomination is provided, are liable to be rejected.

Investments made on behalf of Minors:

1. "On behalf of Minor" Accounts:

The Asset Management Company (AMC)/ Registrar and Transfer Agent (RTA) shall follow the below mentioned guidelines in respect of the same:

a. The minor shall be the first and the sole holder in the folio. No joint holder will be allowed in a folio where the minor is the first or sole holder.
b. Guardian in the folio on behalf of the minor should either be a natural guardian (i.e. father or mother) or a court appointed legal guardian.
c. The AMC/ RTA shall obtain photo copy of Birth Certificate or School Leaving Certificate or Higher Secondary Board marksheet or Passport or any other suitable proof of the date of birth of the minor, in case of natural guardian and supporting documentary evidence in case of court appointed legal guardian.
d. Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities. For existing folios, the AMCs shall insist upon a Change of Pay-out Bank mandate before redemption is processed.

2. Minor Attaining Majority – Status Change:

The AMC/ RTA shall follow the below mentioned guidelines in respect of the same:

a. Prior to minor attaining majority, AMC/RTA shall send an advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents to change the status to "Major".
b. Till such time the said application form along with the requisite documents from the 'Major' are received by the AMC/RTA, the guardian will not be able to undertake any financial and non-financial transactions including fresh registration of SIP/ STP/ SWP after the date of the minor attaining majority. However, the AMC/ RTA shall continue to process the existing standing instructions like SIP/ point of acceptance/ SWP registered prior to the minor attaining majority till the time an instruction from the 'Major' to terminate the existing standing instruction is received by the mutual fund.
c. In case the documents pertaining to change in status are not received by the date when the minor attains majority, the account shall be frozen (i.e. for redemptions & switch-outs, etc) for operation by the guardian.

3. Change in Guardian:

The AMC/ RTA shall register change in guardian either due to mutual consent or demise of existing guardian, subject to submission of various documents, including Bank attestation attesting the signature of the new guardian in a bank account of the minor and KYC Acknowledgment letter of the new guardian. The new guardian must be a natural guardian (i.e. father or mother) or a court appointed legal guardian.

Investors are requested to refer the NISM recommendations & AMFI Best Practice circular dated February 9, 2011 uploaded on our website www.miraeassetmf.co.in, for the list of documents required in respect of change in guardian.

(2) **Anti Money Laundering**

MAMF is committed to complying with all applicable anti money laundering and KYC laws and regulations. MAMF recognizes the value and importance of creating a business environment that strongly discourages money launderers from using MAMF. To that end, certain policies have been adopted by the AMC Prevention of Money Laundering Act, 2002 (PMLA) and Rules to Prevention of Money Laundering (Amendment) Act, 2005 (PMLA Rules) that have come into force on July 1, 2005 and such other circulars and rules issued hereunder. The need to KYC is vital for the prevention of money laundering.

Investors are requested to refer to **Know Your Client (KYC)** given under How to Apply?

However, as per letter received by AMFI dated June 19, 2009 from SEBI wherein it has been conveyed that micro schemes such as SIPs upto Rs. 50,000 per year per investor shall be exempted from the requirement of PAN. The letter further states that this may be operationalised by accepting other standard specified identification instruments like Voter ID card, Government/Defense ID card, Card of Reputed employer, Driving License, Passport in lieu of PAN. The detailed process and the applicability of such transactions is given in relevant sections above.

The investor(s) should ensure that the amount invested in the scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act, Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder. To ensure appropriate identification of the investor(s) under its KYC policy and with a view to monitor transactions for the prevention of money laundering, Mirae Asset Investment Managers (India) Pvt Ltd ("Mirae AMC") investment manager of Mirae Asset Mutual Fund reserves the right to seek information, record investor's telephonic calls and / or obtain and retain documentation for establishing the identity of the investor, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

The investor(s) and their attorney, if any, shall produce reliable, independent source documents such as photographs, certified copies of ration card/ passport/ driving license/PAN card, etc. and/or such documents or produce such information as may be required from time to time for verification of the identity, residential address and financial information of the investor(s) by Mirae AMC. If the investor(s) or the person making payment on behalf of the investor(s), refuses / fails to provide the required documents/ information within the period specified in the communication(s) sent by MAGI to the investor(s), and after applying appropriate due diligence measures, Mirae AMC believes that the transaction is suspicious in nature within the purview of the Act and SEBI circulars issued from time to time and/or on account of deficiencies in the documentation, Mirae AMC shall have absolute discretion to report suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any, in terms of the said communication sent by the AMC to the investor(s) in this regard. Mirae Asset Mutual Fund, Mirae AMC, Mirae Asset Trustee Private Limited and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios / rejection of any application / allotment of units or mandatory redemption of units due to non-compliance with the provisions of the PMLA, SEBI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the Act and SEBI circular(s) and reporting the same to FIU-IND. The KYC documentation shall also be mandatorily complied with by the unitholders entering the Register of Members by virtue of operation of law e.g. transmission, etc.

Suspicious Transaction Reporting

If after due diligence, the AMC believes that the transaction is suspicious in nature as regards money laundering, the AMC shall report any suspicious transactions to competent authorities under the PMLA and rules / guidelines issued there under by SEBI and RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under the PMLA without obtaining the prior approval of the investor / Unit Holder / a person making the payment on behalf of the investor.

Litigations

The Mirae AMC shall freeze/lock the folio(s) of investor(s)/Unitholder(s) for further transactions or reject any applications for subscription or redemption of units pursuant to receipt of instructions/ directions/orders issued by any Governmental, judicial, quasi-judicial or other similar authority ("Authority"), including orders restricting the investor(s)/Unitholder(s) from dealing in securities or for attachment of units held by the investor(s)/Unitholder(s). Additionally, the Mirae AMC shall be entitled to freeze/lock the folio(s) of investor(s)/Unitholder(s) for further transactions or reject any applications for subscription or redemption of units at its sole and absolute discretion upon the Mirae AMC becoming aware of initiation of any investigation/action/litigation relating to the investments or transactions of the Unitholder by any Authority, upon receipt of any complaints for fraud, or upon commencement of any disputes /litigations among unitholders/nominees/legal heir/ other claimants to the units relating to the investments or transactions of the Unitholder, including disputes/litigations where Mirae AMC has been impleaded as a party. The freeze/lock/rejection/restriction so imposed by the Mirae AMC as hereinabove mentioned may continue till receipt of a specific written instruction/direction/order from such Authority authorizing the removal of such freeze/rejection/restriction and/ or completion of the investigation by Mirae AMC as the case may be. It is hereby clarified that the Mirae AMC/Mutual Fund shall not be liable for any loss or damage suffered by Unitholder, either directly or indirectly, on account of such freeze/lock/rejection/ rejection as the case may be.

Investor Protection

The Scheme is designed to support long-term investment and active trading is discouraged. Short term or excessive trading into and out of the Scheme may affect its performance by disrupting portfolio management strategies and by increasing expenses. The Fund and the distributors may refuse to accept applications for Purchase, especially where transactions are deemed disruptive, particularly from market timers or investors who, in their opinion, have a pattern of short term or excessive trading or whose trading has been or may be disruptive for the Scheme. If in the opinion of the AMC, a Unit Holder is indulging in short term or excessive trading as above, it shall, under powers delegated by the Trustee, have absolute discretion to reject any application, prevent further transaction by the Unit Holder or redeem the Units held by the Unit Holder at any time prior to the expiry of 30 Business Days from the date of the application.

(3) **Transfer and Transmission of Units**

Transfer of Units

Transfer and/or Transmission of units under a folio can be only by virtue of death, insolvency, operation of law. All requests for such transfer/transmission will be accepted and processed by the Fund (subject to standard validation norms) and subject to production of satisfactory evidence to effect the transfer. In cases where the transferee is not eligible to hold the Units, the Units will be redeemed and the proceeds will be disbursed to the transferee if such transferee is entitled to the same. Any request received by virtue of dispute between the existing unitholders, the Fund will be able to process such requests based on order by the competent authority.

In accordance with Regulation 35 of SEBI Mutual Fund 2026 on transferability of mutual fund units, units of all the schemes of the Fund which are held in demat form shall be freely transferable under the depository system.

Transfer of units held in Non-Demat [Statement of Account ('SOA')] mode:

Pursuant to the provisions of AMFI Best Practices Guidelines Circular No.l 16 /2024-25 dated August 14, 2024, units held by individual unitholders in Non-Demat ('SoA') mode can be transferred under the following categories:

a) surviving joint holder, who wants to add new joint holder(s) in the folio upon demise of one or more joint unitholder(s).
b) Nominee of a deceased unitholder, who wants to transfer the units to the legal heirs of the deceased unitholder, post the transmission of units in the name of the nominee;
c) a minor unitholder who has turned a major and has changed his/her status from minor to major, wants to add the name of the parent/ guardian, sibling, spouse etc. in the folio as joint holder(s).
d) Transfer to siblings
e) Gifting of units
f) Transfer of units to third party
g) Addition/deletion of unit holder

Partial transfer of units held in a folio shall be allowed. However, if the balance units in the transferor's folio falls below specified threshold / minimum number of units as specified in the SID, such residual units shall be compulsorily redeemed, and the redemption amount will be paid to the transferor.

If the request for transfer of units is lodged on the record date, the IDCW payout/ reinvestment shall be made to the transferor.

Redemption of the transferred units shall not be allowed for 10 days from the date of transfer. This will enable the investor to revert in case the transfer is initiated fraudulently.

The facility for transfer of Units held in Non-Demat (SOA) mode shall be made available only through online mode via the transaction portals of the RTAs and the MF Central i.e., the transfer of units held in SoA mode shall not be allowed through physical/ paper-based mode or via the stock exchange platforms, MFU, channel partners and EOPs etc.

Pre-Requisites for Transfer and payment of Stamp Duty

i. The surviving unit holder /nominee/minor unitholder who has turned major, should be registered as the rightful unitholder of the units in the folio to be eligible to apply for transfer of units held in SOA mode;
ii. There should be no "lien" or freeze on the units being transferred for any reason whatsoever. Also, the Units should not be under any lock-in period.
iii. The transferee(s) should mandatorily be an individual / individual(s) with a valid folio in the mutual fund in which the transferor wishes to transfer the units. The Transferee should hold KYC validated status with valid PAN, CBS account details, email address and mobile Number. Transferee should mandatorily have submitted
iv. duly completed Nomination form or Opt-out declaration. Transferee should be eligible to hold the Units as per the respective SID and fulfil any other regulatory requirement as may be applicable.
v. The primary holder, Plan, Option, and the ARN (in case of Regular Plan) in the transferor's Folio shall remain unchanged upon transfer of units in the transferee folio.

Payment of Stamp duty on Transfer of Units:

I. The Stamp duty for transfer of units, if/where applicable, shall be payable by the transferor.
II. For calculation of the amount of stamp duty, the consideration value will be calculated as per the last available NAV (irrespective of the amount of consideration mentioned by the transferor in the transfer request).

III. The stamp duty if/where applicable, shall be collected by the RTAs from the transferor through online mode by ensuring that the payment is received from the bank account registered in the folio.

Transmission of Units

If Units are held in a single name by the Unit Holder, Units shall be transmitted in favor of the nominee where the Unit Holder has appointed a nominee upon production of death certificate or any other documents to the satisfaction of the AMC / Registrar. If the Unit Holder has not appointed a nominee or in the case where the nominee dies before the Unit Holder, the Units shall be transmitted in favor of or as otherwise directed by the Unit Holder's personal representative(s) on production of the death certificate and / or any other documents to the satisfaction of the AMC / Registrar. If Units are held by more than one registered Unit Holder, then, upon death of one of the Unit Holders, the Units shall be transmitted in favor of the remaining Holder(s) (in the order in which the names appear in the register of Unit Holders with the Registrar) on production of a death certificate and / or any other documents to the satisfaction of the AMC /Registrar and to the nominee only upon death of all the Unit Holders.

AMFI had wide its best practice Circular dated January 28, 2011 as amended from time to time recommended Mutual Funds to implement certain standardized procedures with regard to Transmission facility as follows: -

1. Investor claiming the transmission of units in his/ their names are required to submit the prescribed documents based on the kind of scenario for transmission.
2. In the event of transmission of units to minor, documents submitted including KYC, bank attestation, indemnity etc. should be of the guardian of the minor.
3. The fund may also seek additional documents if the amount involved is above Rs. 2 lakhs, on the case to case basis or depending upon the circumstances of each case.
4. Investors/ Unitholders are requested to refer the **"Transmission Documents Matrix – Ready Reckoner"** mentioned under Download section of our website www.miraeassetmf.co.in, for ready reference of the various documents required under different scenarios of Transmission as mentioned below:

- To surviving unitholders in case of death of one or more unitholders;
- To registered nominee(s) in case of death of sole or all unitholders;
- To claimant(s) where nominee is not registered in case of death of sole or all unitholders;
- Transmission in case of HUF due to death of Karta.

5. A copy of PAN or another proof of identity of nominee(s)/ claimant(s) may not be required if KYC issued by CVL is made available.
6. In the event of transmission of units in favour of the minor, various documents like KYC, PAN, Bank details, indemnity etc should be of the guardian of the minor.
7. The Fund/ AMC/ RTA may seek additional documents, if the amount of transmission is Rs. Two Lakhs and above, on a case to case basis. Investors/ Unitholders are requested to refer the Matrix, referred in point (4) above.

The Fund/ AMC/ RTA may seek additional documents, apart from those mentioned in each of the above cases. Investors are requested to refer National Institute of Securities Market (NISM) guidelines on select mutual fund services processes & AMFI vide its Best Practice Circular Guidelines dated February 9, 2011, on our website www.miraeassetmf.co.in, for the list of prescribed documents required in respect of abovementioned cases and any other clarifications on the same.

To avoid the risks of frauds and enhance operational efficiency, the AMC will not accept Transmission-cum-Redemption request. Instead, the AMC will first accept and process the request for transmission of units with proper documentations and thereafter accept and process redemption request. The said changes will be effective from April 01, 2015.

(4) Duration of the Scheme/ Winding up

The duration of the Scheme is perpetual. However, in accordance with the Regulations,

I. a Scheme of the Mutual Fund is to be wound up:

(a) There are changes in the capital markets, fiscal laws or legal system, or any event or series of event occurs, which, in the opinion of the Trustee, requires the Scheme to be wound up; or
(b) If 75% of the Unit Holders of the Scheme pass a resolution that the Scheme be wound up; or
(c) If SEBI so directs in the interests of Unit Holders.

II. If the Scheme is so wound up, the Trustee shall give notice within one day disclosing the circumstances leading to the winding up of the Scheme:
(a) To SEBI; and
(b) In two daily newspapers having a circulation all over India, and in a vernacular newspaper with circulation in Mumbai.

Provided that where a scheme is to be wound up under sub – clause (a) of clause I above, the trustees shall obtain consent of the unit holders participating in the voting by simple majority on the basis of one vote per unit and publish the results of voting within forty-five days from the publication of notice under clause II:

Provided further that in case the trustees fail to obtain the required consent of the unitholders under sub clause (a) of clause I the schemes shall be reopened for business activities from the second business day after publication of results of the voting.

On and from the date of the publication of notice of winding up, the Trustee or the AMC, as the case may be, shall:
(a) Cease to carry on any business activities in respect of the Scheme so wound up;
(b) Cease to create or cancel Units in the Scheme; and
(c) Cease to issue or redeem Units in the Scheme.
(d) list the units of mutual fund scheme under winding up on a recognised stock exchange.

(5) Procedure and Manner of Winding Up

The Trustee shall call a meeting of the Unit Holders to approve, by simple majority of the Unit Holders present and voting at the meeting, a resolution authorizing the Trustee or any other person to take steps for winding up of the Scheme.

The Trustee, or other person authorized as above, shall dispose of the assets of the Scheme concerned in the best interest of Unit Holders of the Scheme. The proceeds of sale shall be first utilized towards discharge of such liabilities as are due and payable under the Scheme, and, after meeting the expenses connected with the winding up, the balance shall be paid to the Unit Holders in proportion to their respective interests in the assets of the Scheme, as on the date when the decision for winding up was taken.

On completion of the winding up, the Trustee shall forward to SEBI and Unit Holders a report on the winding up, detailing, the circumstances leading to the winding up, the steps taken for disposal of the assets of the Scheme before winding up, net assets available for distribution to the Unit Holders and a certificate from the Auditors of the Fund.

Notwithstanding anything contained herein above, the provisions of the SEBI Regulations in respect of disclosures of half-yearly reports and annual reports shall continue to be applicable until winding up is completed or the Scheme ceases to exist.

After the receipt of the Trustee's report referred to above, and if SEBI is satisfied that all measures for winding up of the Scheme have been complied with, the Scheme shall cease to exist.

(6) Suspension of Purchase of Units

Subject to the approval of the Boards of the AMC and of the Trustee, and subject also to necessary communication of the same to SEBI, the determination of the NAV of the Units of the Scheme, and consequently of the Purchase and switching of Units, may be temporarily suspended in any of the conditions described below:

a) When one or more stock exchanges or markets which provide the basis of valuation for a substantial portion of the assets of the Scheme is closed otherwise than for ordinary holidays.
b) When, as a result of political, economic or monetary events or any other circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme is not considered to be reasonably practicable or might otherwise be detrimental to the interests of the Unit Holders.
c) In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, so that the value of the securities of the Scheme cannot be accurately or reliably arrived at.
d) If, in the opinion of the AMC, extreme volatility of markets causes or might cause, prejudice to the interests of the Unit Holders of the Scheme.
e) In case of natural calamities, war, strikes, riots, and bandhs.
f) In case of any other event of force majeure or disaster that in the opinion of the AMC affects the normal functioning of the AMC or the Registrar.
g) If so directed by SEBI.
h) If so directed by the Board of AMC or Trustee.

In any of the above eventualities, the time limits for processing requests for subscription of Units will not be applicable. All types of subscription of Units will be processed on the basis of the immediately next Applicable NAV after the resumption of dealings in Units.

Pursuant to SEBI's letter no. SEBI/HO/OW/IMD-ll/DOF3/P/25095 /2022 dated June 17, 2022 and AMFI's communication dated June 20, 2022 and June 21, 2022, AMCs were allowed to resume subscriptions in Mutual Fund schemes investing in overseas securities upto the headroom available without breaching the overseas investment limits as of EOD of February 1, 2022 at the Mutual Fund level. Accordingly, subscription was resumed in the overseas funds of MAMF with effect from March 27, 2023 in accordance with Notice cum Addendum dated March 24, 2023.

In accordance with the Notice cum Addendum dated January 04, 2024 the AMC has now decided to suspend the fresh subscriptions post close of business hours of January 5, 2024 in order to avoid breach of limit as of EOD of February 1, 2022.

The aforesaid suspension is temporary in nature and will be reviewed depending upon the buffer created due to the redemptions into these schemes or till further enhancement of limit by SEBI/RBI in this regard.

The subscription via existing SIP/STP will continue till further notice. However, no fresh SIP / STP registrations will be allowed in the aforementioned schemes. Intra and Inter Scheme switch-ins will not be allowed in the aforementioned schemes.

It may be noted that the aforesaid suspension is not applicable to redemption/ switch-out applications/ Systematic Withdrawal Plans (SWPs) received by MAMF for the aforesaid schemes.

Further, units of ETFs will continue to trade on the stock exchanges i.e. (NSE and BSE). Investors may trade (buy/sell) ETF units on the stock exchanges.

Further, as advised by SEBI vide email dated March 19, 2024, wherein, in order to avoid breach of industry-wide overseas limits as allowed by RBI and as defined in clause 12.19 of SEBI Master Circular dated June 27, 2024; Lumpsum subscription, switch-ins, fresh systematic registrations, existing registered Systematic Investment Plans (SIPs)/Systematic Transfer Plans (STPs) will be temporarily suspended in the below mentioned schemes of MAMF w.e.f. April 01, 2024:

- Mirae Asset Global Electric & Autonomous Vehicles Equity Passive FOF *(Formerly known as Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund)*
- Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund

It may be noted that the above suspension shall also be applicable to existing registered Systematic Investment Plans (SIPs)/Systematic Transfer Plans (STP In) in the aforesaid FOF schemes which would be temporarily suspended, however the SIPs/STPs, would remain active in the system and shall be reactivated in case any further communication is received from the regulators in this regard.

The aforesaid suspension will continue till further communication is received from SEBI/AMFI. Investors may note that the suspension is not applicable to redemption/switch-out applications, Systematic Withdrawal Plans (SWPs), Systematic Transfer Plan (STP Out) request from these two schemes to any other open ended schemes / schemes of Mirae Asset Mutual Fund.

It is hereby clarified that the aforesaid suspension is not applicable for intra scheme switches between the Plan(s) and Options(s) in the same scheme.

It may be noted that the transactions which are under process / already initiated before April 01, 2024 but falling after the temporary suspension date mentioned in given addendum i.e. SIPs, Switch- ins, STP- In will be accommodated considering the border line reported transactions.

The AMC at its discretion reserves the right to suspend subscriptions in aforementioned schemes in accordance with the provisions mentioned in the Scheme Information Document (SID) of the respective schemes and in accordance with the SEBI guidelines issued from time to time in this regard.

(7) Unclaimed Redemptions & Income Distribution Cum Capital Withdrawal (IDCW) Amount

SEBI vide its clause15.5 of Master Circular for Mutual Funds dated March 20, 2026, asked Mutual Funds to follow the following guidelines, the unclaimed Redemption and IDCW amounts shall be deployed by the Fund in call money market or money market instruments or in a separate plan of only overnight scheme / Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts. Provided that such schemes where the unclaimed redemption and IDCW amounts are deployed shall be only those Overnight Scheme/ Liquid Scheme / Money Market Mutual Fund Schemes which are placed in A-1 cell (Relatively Low Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class matrix as per clause 6.18 of SEBI Master Circular dated March 20, 2026. The AMCs shall not be permitted to charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped as per the TER of direct plan or at 50 bps whichever is lower. The investment management and advisory fee charged by the AMC for managing such unclaimed amounts deployed by Mutual Funds in Call Money Market or Money Market instruments, shall not exceed 50 basis points. Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education. In terms of the circular, the onus is on the AMC to make a continuous effort to remind investors through letters to take their unclaimed amounts.

As per Clause15.5.4. of SEBI Master Circular dated March 20, 2026, unclaimed redemption and dividend amounts are to be transferred by the Asset Management Company (AMC) to the Unclaimed Dividend and Redemption Scheme (UDRS) after a period of 90 days and no later than 105 days from the date of issuance of the instruments. The AMC shall maintain separate schemes or plans for unclaimed IDCW and redemption amounts pending for less than three years and for more than three years. Upon completion of the initial three-year period, such units shall be transferred to UDRS within 10 business days of the subsequent month. Furthermore, income accrued on these unclaimed amounts beyond three years will be transferred on a monthly basis (on or before the 10th calendar day of the following month) to the Investor Education and Protection Fund as specified by SEBI.

Further, to ensure Mutual Funds play a pro-active role in tracing the rightful owner of the unclaimed amounts:

a. Mutual Funds shall be required to provide on their website, the list of names and addresses of investors in whose folios there are unclaimed amounts.
b. AMFI shall also provide on its website, the consolidated list of investors across Mutual Fund industry, in whose folios there are unclaimed amounts. The information provided herein shall contain name of investor, address of investor and name of Mutual Fund/s with whom unclaimed amount lies.

c. Information at point (a) & (b) above may be obtained by investor only upon providing his proper credentials (like PAN, date of birth, etc.) along-with adequate security control measures being put in place by Mutual Fund / AMFI.
d. The website of Mutual Funds and AMFI shall also provide information on the process of claiming the unclaimed amount and the necessary forms / documents required for the same.
e. Further, the information on unclaimed amount along with its prevailing value (based on income earned on deployment of such unclaimed amount), shall be separately disclosed to investors through the periodic statement of accounts / Consolidated Account Statement sent to the investors.

The details of such unclaimed amounts and the number of such investors for each scheme shall be disclosed in the annual report sent to the Unit Holders.

Common SOP for Voluntary Lock-in / Debit freeze facility to Mutual Fund folios

Pursuant to clause 15.20 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and AMFI BP Circular No. 124/2026-27 dated Apr 10, 2026 a voluntary debit freeze facility has been introduced for Mutual Fund investors across demat and non-demat (i.e., Statement of Account) folios with effect from April 30, 2026 to ensure that no units shall be debited from such folios till the time they are unlocked.

Applicability

1. The online facility shall be enabled in MFCentral platform
2. Locking and unlocking can be done only through MFCentral
3. Applicable only for Non demat folios (Units held in Non demat mode)
4. Applicable only for Individual investors (having PAN 4th character as P) Including Minor Folios and Sole proprietorship
5. Applicable to Resident and Non-Resident Individual investors
6. Facility to Lock / Unlock shall be available only to the First Holder registered in the folio.

Prerequisites

1. Folios should have the KYC status as "Registered" or "Validated" for all the holders available in the folio
2. Folios should have both – Email id and an Indian Mobile Number already registered in RTA's records
3. Folios should have the mode of holding as "Single" or "Anyone or survivor"

Option for Locking and Unlocking
Two options are given to the investors – which are applicable only to the *Investor Initiated Transactions*

- Lock Only Debit Transactions
- Lock Debit + Non-Financial Transactions

Sr. No.	**Lock Type**	**Restrictions**
1	Lock for all non-financial transactions	Following investor initiated non-financial transactions would not be allowed **in any mode –** • Change/addition of bank mandate • Change of broker code • Change of Email ID and/or Mobile number • Nominee registration/cancellation • Change in IDCW option • Lien marking • Change in signature • Consolidation of folios • Transfer of units • Change of tax status • SOA to Demat

2	Lock for all debit transactions	All debits in the folios based on the investor-initiated transactions **in any mode (Physical/Online/Channel etc)**. • Redemption (including Insta) • Switch • New STP Registration • New SWP Registration • New DTP Registration

Allowed Transactions / activities during the Lock in period

1. All non investor initiated transactions will be allowed
2. Online SOA generation / Capital Gain statement generation will be allowed
3. New Registration of SIP
4. Existing Lien invocation/revocation, if raised by the financier, and the underlying redemption will be allowed during the lock-in period.
5. Transmission (given that the Lock instruction becomes void post demise of the investor, will be allowed irrespective of lock-in status of the folio)
6. Triggers from systematic transactions like SIP, SWP, STP which are registered prior to date of Locking the folio will be allowed
7. Corporate actions like IDCW payout / reinvestment, scheme merger, face value change, maturity payout etc., will continue to get processed in the folio during the lock-in period.
8. Reporting to regulatory authorities/LEA would continue
9. KRA KYC updation will be allowed
10. Brokerage, wherever applicable, will continue to get processed and paid to distributors during the lock-in period.
11. Consolidated account statement or any other regulatory communication will continue to get triggered during the lock-in period.
12. Request received from LEA / SEBI / AMFI / CBDT / Court or other legal entities will continue to get shared during the lock-in period.
13. Irrespective of lock-in status, these folios will be considered for all regulatory reporting purposes and for sending regulatory communications.

Process flow for locking the Transactions

1. Investors will login MFCentral with the existing validations / credentials
2. MFCentral will display only active folios., i.e, folios having unit balance, having free units, which are not locked earlier due to any reason.
3. Fund name, Folio, outstanding free units, and Valuation based on the latest available NAV will be displayed
4. Investor can select multiple folios / AMCs.
5. The lock in date -
    a. From date (by default System date),
    b. To date "Until Revoked"
6. On selecting any one of the lock option, investor has to read and accept the disclaimer, post which Two different OTPs will be sent to the email id and mobile number
7. After successful OTP validations, selected folios will be *Immediately locked* in RTA's records.
8. Once a folio is locked, *investors will not be allowed to unlock for next 48 hours.*
9. Email / SMS confirmation will be triggered confirming the folio lock
10. Lock reason, Lock Remarks, Lock period (From date/ Until revoked), Type of lock) – will be displayed in Kbolt enquiry screen.

Process for unlocking the Folios

1. Unlocking will not be allowed for 48 hours from the time/date of locking the folios
2. On logging into MFCentral, Investor will be allowed to choose single / multiple folios / funds to unlock.
3. Unlocking will be allowed by sending different OTPs to the registered mobile and email and both

should get validated- by the first holder.

4. On the successful validations of the above two factors, the selected folios should be immediately unlocked

in RTA's systems.

5. Confirmation Email / SMS will be sent to the Investor

Other Points

1. Information on Folios locked / unlocked will be made available to the respective MFD / RIA / Source (Channel / MFU) for them to have corresponding updates done at their end and restrict further transactions on locked folios. Auto mail back will be enabled
2. For Demat accounts, MFCentral will redirect the investors to the online services offered by the respective depositories.

C. GENERAL INFORMATION

1.Inter-scheme Transfer of Investments:

Transfer of Investments from one Scheme to another scheme, present or to be floated in future, may be made at the discretion of the Fund Manager, as per the current regulations, only if:

(a) Such transfer is done at the prevailing market price for quoted instruments on spot basis;
Explanation: "Spot Basis" shall have same meaning as specified by stock exchange for spot transactions.

(b) The securities so transferred is/are in conformity with the Investment objective of the scheme to which such transfer has been made.

In case of any amendment in the Regulations, transfer of Investments from one Scheme to another scheme, present or to be floated in future, may also be made, subject to the applicable Regulations at the time of transfer, at the discretion of the Fund Manager.

1. *Aggregate investment in the Scheme under the following categories:*

In accordance with Paragraph 6.8 on 'Scheme Related Disclosures' of SEBI Master Circular for Mutual Funds dated March 20, 2026, please find below the aggregate investment in the respective Scheme(s) by Board of Directors of Mirae Asset Investment Managers (India) Private Ltd and key personnel as on July 31, 2026:

Scheme Name	Aggregate amount invested in the Scheme as on July 31, 2026 (market value in Rs.)		
	Fund Managers	Key Employees	AMC Board of Directors
Mirae Asset Nifty India New Age Consumption ETF Fund of Fund	0.00	0.00	0.00
Mirae Asset Arbitrage Fund	62,28,508.44	46,07,866.76	9,91,205.01
Mirae Asset Global X Artificial Intelligence & Technology Etf Fund Of Fund	15,27,482.64	19,24,074.46	9,89,620.52
Mirae Asset Nifty200 Alpha 30 ETF Fund of Fund	24,019.72	1,48,409.82	0.00
Mirae Asset Nifty India New Age Consumption ETF	0.00	0.00	0.00
Mirae Asset Balanced Advantage Fund	32,10,453.25	17,95,017.62	8,93,323.24
Mirae Asset BSE 500 Dividend Leaders 50 ETF	0.00	0.00	0.00
Mirae Asset BSE 200 Equal Weight ETF	0.00	0.00	0.00
Mirae Asset Banking And Financial Services Fund	2,51,16,237.42	26,26,327.65	12,41,027.74
Mirae Asset BSE Select IPO ETF Fund of Fund	0.00	0.00	0.00
Mirae Asset BSE Midcap 150 Momentum 30 ETF FOF	0.00	0.00	0.00
Mirae Asset BSE Midcap 150 Momentum 30 ETF	0.00	0.00	0.00

Mirae Asset Banking And Psu Fund	7,26,102.40	1,16,480.85	60,909.94
Mirae Asset BSE Select IPO ETF	0.00	0.00	0.00
Mirae Asset Nifty Bank Etf	0.00	0.00	0.00
Mirae Asset BSE 200 Equal Weight ETF Fund of Fund	0.00	0.00	0.00
Mirae Asset Corporate Bond Fund	3,69,499.99	86,393.40	45,745.47
Mirae Asset Liquid Fund	53,54,989.17	1,12,86,710.85	55,23,886.96
Mirae Asset Crisil Ibx Gilt Index - April 2033 Index Fund	1,92,26,177.98	0.00	0.00
Mirae Asset Dynamic Bond Fund	1,62,442.03	2,79,086.05	1,30,894.18
Mirae Asset Bse India Defence Etf Fof	0.00	0.00	0.00
Mirae Asset Equity Allocator Fund Of Fund	25,36,094.03	19,09,139.79	15,75,551.45
Mirae Asset Large & Midcap Fund	14,25,72,091.15	4,11,69,283.87	3,14,16,770.24
Mirae Asset Nifty Energy ETF	0.00	0.00	0.00
Mirae Asset Equity Savings Fund	1,73,80,216.53	14,15,300.11	7,11,450.64
Mirae Asset Nifty 100 Esg Sector Leaders Etf	0.00	0.00	0.00
Mirae Asset Nifty EV and New Age Automotive ETF	0.00	0.00	0.00
Mirae Asset Flexi Cap Fund	68,71,675.17	35,82,485.77	24,90,834.62
Mirae Asset Focused Fund	18,95,87,956.58	1,10,71,848.13	59,09,072.49
Mirae Asset Nyse Fang+ Etf Fund Of Fund	81,86,542.45	13,71,417.38	0.00
Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund	0.00	0.00	0.00
Mirae Asset Nyse Fang+ Etf	11,62,144.80	16,60,575.79	16,60,575.79
Mirae Asset Global Electric & Autonomous Vehicles Etfs Fund Of Fund	47,162.62	0.00	0.00
Mirae Asset Gold ETF Fund of Fund	0.00	13,843.65	0.00
Mirae Asset Gold Silver Passive FOF	52,027.59	0.00	0.00
Mirae Asset Gold Etf	0.00	0.00	0.00
Mirae Asset Healthcare Fund	21,98,37,470.99	1,86,77,574.17	1,70,59,545.63
Mirae Asset Hang Seng Tech Etf Fund Of Fund	81,980.75	2,70,558.24	0.00
Mirae Asset Hang Seng Tech Etf	0.00	0.00	0.00
Mirae Asset Great Consumer Fund	73,48,869.55	52,25,716.03	32,08,949.19
Mirae Asset BSE India Defence ETF	0.00	0.00	0.00
Mirae Asset Nifty India Internet Etf	0.00	0.00	0.00
Mirae Asset Infrastructure Fund	2,22,158.77	44,008.65	27,565.93
Mirae Asset Nifty India Infrastructure & Logistics ETF	0.00	0.00	0.00
Mirae Asset Large Cap Fund	8,54,45,000.83	4,86,90,337.30	2,68,39,935.96
Mirae Asset Income Plus Arbitrage Active FOF	3,568.64	4,369.60	2,034.03
Mirae Asset Nifty It Etf	0.00	0.00	0.00
Mirae Asset Long Duration Fund	2,48,868.69	13,904.11	7,045.93
Mirae Asset Nifty 1D Rate Liquid ETF – Growth	0.00	0.00	0.00
Mirae Asset Nifty LargeMidcap 250 Index Fund	0.00	0.00	0.00
Mirae Asset Low Duration Fund	20,72,716.00	17,34,366.07	7,52,575.15

Mirae Asset Nifty 1D Rate Liquid Etf	0.00	0.00	0.00
Mirae Asset Multi Asset Allocation Fund	37,95,405.67	46,22,436.11	40,51,195.74
Mirae Asset Midcap Fund	25,53,65,887.39	3,32,51,573.45	1,98,95,849.42
Mirae Asset Nifty Metal ETF FOF	0.00	0.00	0.00
Mirae Asset Nifty India Manufacturing Etf Fund Of Fund	0.00	0.00	0.00
Mirae Asset Nifty200 Momentum 30 Plus 8-13 yr G-Sec 50:50 ETF	0.00	0.00	0.00
Mirae Asset Nifty200 Momentum 30 Plus 8-13yr G-Sec 75:25 Index Fund	0.00	0.00	0.00
Mirae Asset Money Market Fund	5,57,585.34	12,96,224.07	6,47,535.01
Mirae Asset Nifty Metal ETF	0.00	0.00	0.00
Mirae Asset Multicap Fund	11,86,85,697.74	99,43,829.21	85,03,139.54
Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF	0.00	0.00	0.00
Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund	10,245.32	0.00	0.00
Mirae Asset Nifty India Manufacturing Etf	0.00	0.00	0.00
Mirae Asset Multi Factor Passive FOF	1,278.74	0.00	0.00
Mirae Asset Nifty 200 Alpha 30 Etf	0.00	7,65,965.96	7,65,965.96
Mirae Asset Nifty PSU Bank ETF	0.00	0.00	0.00
Mirae Asset Nifty500 Multicap 50:25:25 ETF	0.00	0.00	0.00
Mirae Asset Nifty50 Equal Weight ETF	0.00	0.00	0.00
Mirae Asset Nifty 50 Etf	0.00	0.00	0.00
Mirae Asset Nifty 8-13 Yr G-Sec Etf	0.00	0.00	0.00
Mirae Asset Nifty Top 20 Equal Weight ETF	0.00	0.00	0.00
Mirae Asset Nifty 50 Index Fund	0.00	0.00	0.00
Mirae Asset Nifty Sdl Jun 2027 Index Fund	0.00	0.00	0.00
Mirae Asset Nifty Midcap 150 Etf	0.00	0.00	0.00
Mirae Asset Nifty Next 50 Etf	64,618.27	0.00	0.00
Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF	0.00	5,22,478.99	5,22,478.99
Mirae Asset Nifty Sdl June 2028 Index Fund	0.00	0.00	0.00
Mirae Asset Nifty Financial Services Etf	0.00	8,39,007.08	8,39,007.08
Mirae Asset Nifty 500 Value 50 ETF	0.00	0.00	0.00
Mirae Asset Nifty Top 20 Equal Weight ETF	0.00	0.00	0.00
Mirae Asset Overnight Fund	0.00	0.00	0.00
Mirae Asset Aggressive Hybrid Fund	2,83,62,089.69	1,23,06,378.71	61,54,065.94
Mirae Asset Small Cap Fund	47,19,178.98	1,12,68,870.55	1,06,23,842.36
Mirae Asset Silver Etf	0.00	0.00	0.00
Mirae Asset Nifty 100 Esg Sector Leaders Fund Of Fund	0.00	87,011.91	0.00
Mirae Asset Nifty Smallcap 250 ETF	0.00	0.00	0.00
Mirae Asset Silver ETF FOF	0.00	0.00	0.00
Mirae Asset S And P 500 Top 50 Etf Fund Of Fund	22,24,102.32	2,70,637.69	0.00
Mirae Asset Nifty Smallcap 250 Momentum Quality 100 Etf Fund Of Fund	0.00	5,464.65	0.00

Mirae Asset Short Duration Fund	14,37,977.08	6,21,934.68	3,24,439.01
Mirae Asset S&P Bse Sensex Etf	0.00	0.00	0.00
Mirae Asset Nifty Total Market Index Fund	0.00	0.00	0.00
Mirae Asset S And P 500 Top 50 Etf	0.00	23,71,092.57	23,71,092.57
Mirae Asset Elss Tax Saver Fund	46,66,88,885.27	4,58,89,376.52	2,07,87,393.38
Mirae Asset Ultra Short Duration Fund	70,86,651.89	12,24,220.95	6,17,368.46
Mirae Asset Nifty 100 Low Volatility 30 Etf	0.00	0.00	0.00
Grand Total	**1,63,46,02,061.88**	**28,50,11,599.22**	**17,76,41,893.57**

*Mr. Swarup Anand Mohanty (Vice-Chairman and Chief Executive Officer) and Mr. Sung Ho Ahn (Non-Executive Director) are considered as Key Managerial Personnel as well as Directors.

5. Dematerialization and Dematerialization Procedures

Option to subscribe/hold Units in dematerialized (demat) form:

Pursuant provision 15.7.2 of SEBI Master Circular for Mutual Funds dated March 20, 2026, an option to subscribe in dematerialized (demat) form the units of all the Investment Strategy(s)/Plan(s)/Options(s) is provided to the investors effective October 1, 2011.

Consequently, the Unit holders under the Scheme(s)/Plan(s) /Options(s) shall have an option to subscribe/ hold the Units in demat form in accordance with the provisions laid under the respective Scheme(s)/Plan(s) /Options(s) and in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time. If the demat account details are found to be invalid, the investor shall continue to hold the units in physical form.

In case, the Unit holder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted along with a Demat/ Remat Request Form to their Depository Participants.

The option to subscribe/hold units in demat option is available for SIP transactions. However, the units shall be allotted based on the applicable NAV as per the SID and shall be credited to investors demat account on weekly basis upon realization of funds. For e.g. Units will be credited to investors demat account every Monday for realization status received in last week from Monday to Friday.

Investors may kindly note that, no statement of account will be generated by the Registrar & Transfer Agent ('Kfin') and all those folios for which demat conversion request is received will be blocked for generation of statement of account. Investors may kindly note that if folio number is provided along with additional subscription (against demat folio), the same will be treated as new transaction and fresh folio will be created.

The DPs shall send the unit balances / confirmations to the investors. The Investors have to approach his/ her DP for all change request updates /holding statements. The R&T of the Mutual Fund shall not accept any requests for change from the investors. Investors shall also note that partial allotment / conversion of units to Demat within the scheme shall not be permitted.

The existing demat account can be used for holding and converting mutual fund units in dematerialised form. The following process can be followed for dematerialization:

i. **How to apply for / get allotment of units in Demat mode?**

Investors opting for demat units of Mutual Fund Schemes (under Direct and Regular Plan) during New Fund Offer and Ongoing Subscription are required to mandatorily provide the details of existing Demat account (Depository Participant (DP) ID and Client ID details and also known as Beneficiary id) held at either CDSL or NSDL.

Please note that if the in case the demat account is held with CDSL then 16 digits account number needs to be mentioned and if demat account is held at NSDL then the, DP id is prefixed with IN followed by 6 digits and Client id as 8 digits need to be mentioned in the application form. It is always advisable for investor to enclose a copy of latest Client Master List (CML) not later than 3 months received from the Depository Participant along with complete application form.

Investor must ensure that the Demat account mentioned is **Active**. Investor must also ensure that Name (s) of the applicants, PAN, Tax status, holding pattern mentioned in the application form should match with Client Master List submitted. Once the aforementioned details are shared, the Mutual Fund Units will be credited to the Investor's Demat Account through Corporate Action. The same can be verified by the investor in their Demat Holding statement obtained from depository participant.

ii. How to convert the units held in Statement of Accounts (SoA) mode to Demat mode?

Investors holding units of mutual fund scheme in physical form (Statement of Account), may convert them easily in demat form through Depository Participants (DP).

Investors having a demat account are not be required to open a separate demat account just for mutual fund units. The procedure for converting mutual funds units held in Physical form into demat form is as below: -

i. Obtain Conversion Request Form (CRF) from your DP.
ii. Fill-up the CRF and sign it (as per the signature available in the application). In case of joint holders, all holders should sign the form.
iii. The holding pattern in DP (as per Client master list) should match with Physical form (SOA).
iv. Submit the CRF along-with the Statement of Account to your DP.
v. Please mention correct folio number (refer SOA) in the appropriate place in the CRF .
vi. In case of lock-in schemes (i.e., ELSS scheme), please fill up separate CRFs i.e., lock in date wise.
vii. After due verification, the DP would send such CRF to the respective depository where Investor is having Demat account.
viii. Depository will send that CRF details to Registrar and Transfer Agent (RTA).
ix. Post verification, the RTA will confirm the conversion request raised by the DP and the mutual fund units will be credited in your demat account.
x. In case of rejection, necessary communication will be sent to the investor.

Details of your existing investments in mutual fund units can be found in the Statement of Account received from Mirae Asset Mutual Fund or KFin Technologies Limited. This information is also available in the Consolidated Account Statement (CAS) that investors receive from your depository. All existing mutual fund investments through Systematic Investment Plan (SIP) mode can also be converted into demat form.

iii. How to convert the units held in Demat mode to Rematerialisation i.e., Physical (Statement of Account)?

Re-materialisation is the process of converting units from demat mode to physical mode i.e., Statement of Account mode.

To re-materialise mutual fund units, submit the following documents as mentioned below:

i. Investors need to approach their respective DP and submit the duly filled and signed Remat Request Form (RRF) for each ISIN, fund, or folio.
ii. The documents need to be submitted alongwith the form are as follows:

a. Self-attested Address proof copy (any one of these) - Voters ID, Driving Licence, Passport, Aadhaar, Bank statement. If Aadhaar is submitted as proof, please ensure that a masked Aadhaar is submitted, i.e., black out the first 8 digits of the Aadhaar number. Only the last four digits should be visible.
b. Self-attested PAN copy.

iii. Upon verification of such request, the DP shall forward these documents to the respective AMC/RTA for further processing.
iv. Post verification, the AMC / RTA will confirm the status of conversion request executed by DP and the mutual fund units are extinguished from the Investor's demat account. These Demat units are then converted into Physical (i.e., Statement of Account).

iv. How to Redeem mutual fund units held in demat form?

Investors can redeem mutual fund units held in demat form through DP or stock exchanges (through stockbroker).

a. Through your DP:

i. Obtain Redemption Request Form from your DP.
ii. Submit the Redemption Request Form duly filled and signed by all the Unit Holders to your DP.
iii. While submitting the redemption request, investor should mention only free units excluding lock-in or pledge units if any as these Locked in or Pledged units are not eligible for Redemption.
iv. After due verification, DP will execute electronic redemption request. It will be electronically forwarded to the respective depository in which client is having demat account.
v. Depository will send all such electronic Redemption Request to the respective Asset Management Company (AMC) / Registrar and Transfer Agent (RTA)
vi. The AMC / RTA will verify the redemption request and if in order, confirm it in depository system. This will result in debit/extinguishment of mutual fund units from your demat account opted for redemption.
vii. AMC / RTA will arrange the credit of redemption amount to the bank account which is linked to your demat account on the schedule date.
viii. Once the request is successfully processed, desired units will be extinguished from your DP account.

b. Through Broker/ Mutual Fund Distributor in Exchange Platform.

i. Place Redemption order with your stockbroker/mutual fund distributor.
ii. Deliver/transfer the required number of units redeem to broker//mutual fund distributor by submitting a delivery instruction slip (DIS) to your DP.
iii. Delivery should be in favour of designated Clearing Member Pool account of the concerned Clearing Corporation. Kindly ensure that delivery instruction is submitted as per the timelines prescribed by your DP. The DIS slip should be filled with proper market type, settlement no, ISIN and number of units.
iv. Upon receipt of such valid order and units, RTA /AMC processes the redemption with appropriate Net Asset Value and transfer the funds to the clearing house as per schedule.
v. The Clearing Corporation will credit the funds to investor's bank account directly as per Unique Client Code through usual settlement process.

UNITS HELD IN DEMAT FORM WILL BE TRANSFERABLE SUBJECT TO THE PROVISIONS LAID UNDER THE RESPECTIVE SCHEME(S)/PLAN(S) AND IN ACCORDANCE WITH PROVISIONS OF DEPOSITORIES ACT, 1996 AND THE SECURITIES AND EXCHANGE BOARD OF INDIA (DEPOSITORIES AND PARTICIPANTS) REGULATIONS, 1996 AS MAY BE AMENDED FROM TIME TO TIME.

3.ASBA Disclosures

Additional mode of payment through Applications Supported by Blocked Amount (hereinafter referred to as "ASBA") in Mutual Funds for investing in New Fund offer (NFO)

Pursuant to clause 15.10 of SEBI Master Circular, the Mutual Fund dated March 20, 2026 will extend ASBA facility to NFO of the Mutual Fund.

Investors will be provided ASBA facility for all NFOs launched on or after October 01, 2010. ASBA means "Application Supported by Blocked Amount". ASBA is an application containing an authorization to block the application money in the bank account, for applying during the NFO. An ASBA investor shall submit an ASBA physically or electronically through the internet banking system to the Self Certified Syndicate Bank (SCSB) with whom the bank account to be blocked, is maintained. Self-Certified Syndicate Bank has the same meaning as given to it in clause (zi) of sub-regulation (1) of regulation 2 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. SCSB is a bank which is recognized as a bank capable of providing ASBA services to its customers. Names of such banks would appear on the website of SEBI.

The AMC shall allot Units within 5 business days from the date of closure of the NFO period. Units will be allotted in whole figure.

The SCSB shall then block the application money in the bank account specified in the ASBA, on the basis of an authorization to this effect given by the account holder. The application money shall remain blocked in the bank account till the allotment of the issue or till withdrawal/ rejection of the application, as the case may be. ASBA facility will be available to all categories of investors and will co-exist with the existing process, wherein cheques/ demand drafts are used as a mode of payment.

4.Portfolio Turnover Policy

Portfolio turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the Scheme during a specified period of time. The AMC's portfolio management style is conducive to a low portfolio turnover rate. However, the AMC will take advantage of the opportunities that present themselves from time to time because of the inefficiencies in the securities markets. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived there from. Please refer respective Scheme Information Document, for Portfolio Turnover Ratio.

A. Associate Transactions:

The Asset Management Company may utilise the services of Sponsor/its associates/subsidiaries or any other associates within the meaning of the SEBI Regulations in case such company (including its employees and relatives) is in a position to provide the requisite services to the AMC. The AMC will conduct its business with the aforesaid companies (including their employees or relatives) on commercial terms as permissible under the SEBI Regulations.

In accordance with SEBI (Mutual Fund) Regulation, 2026, the Scheme shall not make any investment in:

(a) any unlisted security of an associate or group company of the sponsor; or
(b) any security issued by way of private placement by an associate or group company of the sponsor; or
(c) the listed securities of group companies of the sponsor which is in excess of 25 per cent of the net assets.

Details of transactions with Associates:

The AMC has entered into agreement January 01, 2020 with Mirae Asset Global Investments (Hong Kong) Limited ("Mirae HK") for providing advisory services to Mirae HK and for advising on three India dedicated funds. The AMC has also entered into an agreement dated January 01, 2020 with Mirae HK for providing advisory services for Korea domiciled Fund on perpetual basis.

The AMC provides investment advice to Mirae Asset Global Investments Company Limited, Korea (Mirae Korea) through agreement dated January 01, 2020 for providing advisory services to Mirae Korea for Insight Fund. Further, the AMC also entered an agreement dated January 01, 2020 for providing advisory services to Mirae Korea for Korea domiciled Fixed Income Fund.

The AMC provides management and advisory services to offshore fund (Mirae Asset TU India Privately Placed Master Investment Trust).

The above activities are not in conflict with the mutual fund activities.

Underwriting Obligations with respect to issues of Associates Companies of Sponsor:

As on date, the Fund has no underwriting obligations.

The Brokerage/ Commission / charges paid to subsidiary/Associates of the Sponsor, during the past three years:

1. **Brokerage paid to associates/related parties/group companies of Sponsor/AMC**

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of relation	Period covered	Value of transaction (in Rs. Cr. & % of total value of transaction of fund)		Brokerage (Rs. Cr. & % of total brokerage paid by the fund)	
Mirae Asset Capital Market India Pvt. Ltd	Group	April 2023 to September 2023	3,723.63	1.92%	1.75	3.61%
		October 2023 to March 2024	3,884.94	1.52%	2.05	3.81%
		April 2024 to September 2024	9,043.45	2.53%	4.21	3.71%
		October 2024 to March 2025	4,620.88	2.78%	2.73	3.27%
		April 2025 to September 2025	8,145.59	3.04%	3.31	3.32%
		October 2025 to March 2026	8939.96	2.85%	3.78	3.87%
Mirae Asset – HongKong	Group	April 2023 to September 2023	85.67	0.04%	0.10	0.21%
		October 2023 to March 2024	120.28	0.05%	0.14	0.27%
		April 2024 to September 2024	70.63	0.02%	0.08	0.07%
		October 2024 to March 2025	80.29	0.05%	0.04	0.05%
		April 2025 to September 2025	164.82	0.06%	0.08	0.08%
		October 2025 to March 2026	60.59	0.02%	0.03	0.03%

^^ less then 0.01%
^^^ less than 0.005 crore

2. **Commission paid to associates/related parties/group companies of Sponsor/AMC**

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association/Nature of relation	Period covered	Value of transaction (in Rs. Cr. & % of total value of transaction of fund)		Commission (Rs. Cr. & % of total Commission paid by the fund)	
Chanchal Gopikisan Biyani	Commission paid for procuring unit capital	April 2023 to September 2023	0.22	0.00 %^	0.01	0.00 %^
		October 2023 to March 2024	0.33	0.00 %^	0.01	0.22 %

		April 2024 to September 2024	0.93	0.00 %^^	0.01	0.00 %^^
		October 2024 to March 2025	0.22	0.00 %^^	0.02	0.00 %^^
		April 2025 to September 2025	0.16	0.00 %^^	0.02	0.00 %^^
		October 2025 to March 2026	0.33	0.00 %^^	0.02	0.24 %^^
Dheeral Praveen Khimsariya	Commission paid for procuring unit capital	April 2024 to September 2024	0.02	0.00 %^^	0.00 ^^^	0.00 %^^
		October 2024 to March 2025	0.00	0.00 %^^	-	-
		April 2025 to September 2025	-	-	-	-
		October 2025 to March 2026	-	-	-	-
Sharekhan Limited	Commission paid for procuring unit capital	April 2024 to September 2024	-	-	-	-
		October 2024 to March 2025	201.00	0.15 %	3.88	0.69 %
		April 2025 to September 2025	99.85	0.00 %	4.86	0.84 %
		October 2025 to March 2026	180.59	0.11 %^^	5.46	86.70%
Mirae Asset Capital Markets India Private Limited	Commission paid for procuring unit capital	April 2025 to September 2025	-	-	-	-
		October 2025 to March 2026	0.01	0.00%	0.00	0.00 %^^

^^ less then 0.01%
^^^ less than 0.005 crore

3. Details of Trusteeship and Investment Management Fees: -

Particulars	**Period**	**Amount (Rs. in Crores)**
Trusteeship Fees paid to Mirae Asset Trustee Company Private Limited	FY 2023-2024	0.7500
Investment Management Fees paid to Mirae Asset Investment Managers (India) Private Limited (AMC)		513.5808
Trusteeship Fees paid to Mirae Asset Trustee Company Private Limited (Trustee to Mirae Asset Credit Opportunities Fund)		0.0375
Investment Management Fees paid to Mirae Asset Investment Managers (India) Private Limited (AMC) (Investment Manager to Mirae Asset Credit Opportunities Fund)		2.2431
Trusteeship Fees paid to Mirae Asset Trustee Company Private Limited	FY 2024-2025	1.2000
Investment Management Fees paid to Mirae Asset Investment Managers (India) Private Limited (AMC)		639.0518
Trusteeship Fees paid to Mirae Asset Trustee Company Private Limited (Trustee to Mirae Asset Credit Opportunities Fund)		0.0600
Investment Management Fees paid to Mirae Asset Investments Managers (India) Private Limited (AMC) (Investment Manager to Mirae Asset Credit Opportunities Fund)		2.1418
Trusteeship Fees paid to Mirae Asset Trustee Company Private Limited		1.275

Investment Management Fees paid to Mirae Asset Investment Managers (India) Private Limited (AMC)	FY 2025-2026	688.78
Trusteeship Fees paid to Mirae Asset Trustee Company Private Limited (Trustee to Mirae Asset Credit Opportunities Fund)		0.0675
Investment Management Fees paid to Mirae Asset Investments Managers (India) Private Limited (AMC) (Investment Manager to Mirae Asset Credit Opportunities Fund)		2.2746

The AMC may from time to time for conducting the normal business, utilise the services of any of the Associates of the Sponsors. The AMC may also utilise the services of any of the subsidiaries of the Sponsor to be established at a later date in case such subsidiaries are in a position to provide requisite services to the AMC.

The AMC shall conduct its business with these Associates or group of the Sponsor on commercial terms and on arm's length basis and at the then prevailing market rates / prices to the extent permitted under the regulations, after an evaluation of the competitiveness of the pricing offered by the associate or group of the Sponsor and the services to be provided by them. The AMC may also utilise the services of associate / group of sponsors for marketing / distribution of applications and agency commission at a rate not exceeding the rate of commission being paid to other agents for the Scheme will be paid for such services.

Presently, the AMC does not propose to have dealings, transactions and services for marketing and distribution of the scheme through the associates or group company of the sponsor.

Mode of Holding

An application can be made by up to a maximum of three applicants. Applicants must specify the 'mode of holding' in the Application Form.

If an application is made by one Unit Holder only, then the mode of holding will be considered as 'First-named holder'

If an application is made by more than one investors, they have an option to specify the mode of holding as either 'First-named holder' or 'Jointly' or 'Anyone or Survivor'.

If the mode of holding is specified as 'First-named holder', all instructions to the Fund would have to be signed by the First named Unit Holder only. The Fund will not be empowered to act on the instruction of the Second or Third Unit Holder in such cases.

If the mode of holding is specified as 'Jointly', all instructions to the Fund would have to be signed by all the Unit Holders, jointly. The Fund will not be empowered to act on the instruction of any one of the Unit Holders in such cases.

If the mode of holding is specified as 'Anyone or Survivor', an instruction signed by any one of the Unit Holders will be acted upon by the Fund. It will not be necessary for all the Unit Holders to sign.

If an application is made by more than one investors and the mode of holding is not specified, the mode of holding would be treated as joint. The Fund will not be empowered to act on the instruction of any one of the Unit Holders in such cases.

In all cases, all communication to Unit Holders (including account statements, statutory notices and communication, etc.) will be addressed to the first-named Unit Holder. All payments, whether for redemptions, IDCW, etc. will be made favoring the first-named Unit Holder. The first-named Unit Holder shall have the right to exercise the voting rights associated with such Units as per the applicable guidelines.

Investors should carefully study paragraphs "Transmission of Units" and "Nomination Facility" below "Facilities Offered to Investors under the Scheme" before ticking the relevant box pertaining to the mode of holding in the Application Form.

Lien on Units for Loans

In conformity with the guidelines and notifications issued by SEBI / Government of India / any other regulatory body from time to time, Units under the Scheme may be offered as security by way of a lien / charge in favor of scheduled banks, financial institutions, non-banking finance companies (NBFCs) or any other body. The Registrar will note and record the lien against such Units. A standard form for this purpose is available on request with the Registrar.

The Unit Holder will not be able to redeem / switch Units under lien until the Lien Holder provides written authorization to the Fund that the lien / charge may be vacated. As long as Units are under lien, the Lien Holder will have complete authority to exercise the lien, thereby redeeming such Units and receiving payment proceeds. In such instance, the Unit Holder will be informed by the Registrar through an account statement. In no case will the Units be transferred from the Unit Holder to Lien Holder. All benefits accruing on the Units under lien during the period of the lien in the form of bonus, IDCW or otherwise shall be subject to lien.

The AMC also offers online facility of Loan against units of Mutual Fund. Since the entire process is digital, the authentication is done through OTP by the investor in place of physical documentation and the unitholders' handwritten signature.

Right to Limit Redemptions of Units

The fund shall at its sole discretion reserves the right to restrict Redemption (including switch-out) of the Units (including Plan/Option) of the scheme(s) of the fund on the occurrence of the below mentioned event for a period not exceeding ten (10) working days in any ninety (90) days period. The restriction on the Redemption (including switch-out) shall be applicable where the Redemption (including switch-out) request is for a value above Rs. 2,00,000/- (Rupees Two Lakhs). Further, no restriction shall be applicable for the Redemption/switch-out request upto Rs. 2,00,000/- (Rupees Two Lakhs). Further, in case of redemption request beyond Rs. 2,00,000/- (Rupees Two Lakhs), no restriction shall be applicable for first Rs. 2,00,000/- (Rupees Two Lakhs).

The restriction on redemption of the units of the Schemes may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets. List of such circumstances are as follows:

- Liquidity issues: when market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
- Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies
- Operational issues - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out).
- If so directed by SEBI

Since the occurrence of the abovementioned eventualities have the ability to impact the overall market and liquidity situations, the same may result in exceptionally large number of Redemption being made and in such a situation the indicative timeline (i.e. within 3 to 4 Business Days for schemes other than liquid funds and within 1 Business Day for liquid funds) mentioned by the Fund in the scheme offering documents, for processing of request of Redemption may not be applicable.

Any restriction on Redemption or suspend Redemption of the Units in the scheme(s) of the Fund shall be made applicable only after prior approval of the Board of Directors of the AMC and Trustee Company.

Scheme to be binding on the Unit Holders

Subject to the Regulations, the Trustee may, from time to time, add or otherwise vary or alter all or any of the features of investment options and terms of the Scheme, if necessary, after obtaining the prior permission of SEBI and Unit Holders and the same shall be binding on all the Unit Holders of the Scheme and any person or persons claiming through or under them as if each Unit Holder or such person expressly had agreed that such features and terms shall be so binding. Any additions /variations / alternations shall be done only in accordance with the Regulations.

Register of the Scheme's Unit Holders

Registers of Unit Holders, containing necessary particulars, will be maintained at the registered office of the AMC at Mumbai, and at the office of the Registrar at Hyderabad and at such other places as the Trustee may decide.

(11) Treatment of purchase/switch/Systematic Investment Plan ("SIP")/Systematic Transfer Plan ("STP") transactions received through distributors who are suspended by AMFI shall be as follows

a) During the period of suspension, no commission shall be accrued or payable to the distributor whose ARN is suspended. During the period of suspension, commission on the business sourced prior to the date of suspension shall stand forfeited, irrespective of whether the suspended distributor is the main AMFI Registration Number ("ARN") holder or a sub-distributor.

b) All Purchase and Switch transactions, including SIP/STP registered prior to the date of suspension and fresh SIP/STP registrations received under the ARN code of a suspended distributor during the period of suspension, shall be processed under "Direct" Plan" and shall be continued under Direct Plan perpetually". AMC shall suitably intimate to the unitholder(s)
*Note: If the AMC receives a written request/instruction from the first/sole unitholder to shift back existing assets, future SIP/STP instalments or both to Regular Plan under the ARN of the distributor post the revocation of suspension of ARN, the same shall be honoured. Investors may be liable to bear capital gains taxes as per their individual tax position for such transactions.

c) All Purchase and Switch transactions including SIP/STP transactions received through the stock exchange platforms through a distributor whose ARN is suspended shall be rejected.

d) In cases where the ARN of the distributor is permanently terminated, the unitholders have the following options:

- Switch their existing investments under the Regular Plan to Direct Plan (Investors may be liable to bear capital gains taxes as per their individual tax position for such transactions); or
- Continue their existing investments under the Regular Plan under ARN of another distributor of their choice.

Website

The website of the Fund/AMC is intended solely for the use of Resident Indians, NRIs, PIOs, Foreign Portfolio Investors (FPIs) and FIIs registered with SEBI. It should not be regarded as a solicitation for business in any jurisdiction other than India. In particular, the information is not for distribution and does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction where such activity is prohibited, including the United States of America and Canada. Any person's resident outside India who nevertheless intend to respond to this material must first satisfy themselves that they are not subject to any local requirements which restrict or prohibit them from so doing. Information other than that relating specifically to the AMC/the Fund and its products, is for information purposes only and should not be relied upon as a basis for investment decisions. The AMC cannot be held responsible for any information contained in any website linked from this website.

Power to make Rules

Subject to the Regulations, the Trustee may, from time to time, prescribe terms and make rules for the purpose of giving effect to the Scheme and may authorize the AMC to add to, alter or amend all or any of such terms and rules.

Power to remove Difficulties

If any difficulties arise in giving effect to the provisions of the Scheme, the Trustee may, subject to the Regulations, do anything not inconsistent with such provisions, which appears to it to be necessary, desirable or expedient, for the purpose of removing such difficulty.

Omnibus Clause

Besides the AMC, the Trustee / Sponsor may also absorb expenditures in addition to the limits laid down under Regulation 66 of the SEBI Regulations.

Further, any amendment / clarification and guidelines including in the form of notes or circulars issued from time to time by SEBI for the operation and management of mutual fund shall be applicable.

B. Documents Available for Inspection

The following documents will be available for inspection at the office of the Mutual Fund at 606, 6th Floor, Windsor Building, Off. CST Road, Kalina, Santacruz (E), Mumbai – 400098 during business hours on any day (excluding Saturdays, Sundays and public holidays):

- Memorandum and Articles of Association of the AMC
- Investment Management Agreement
- Trust Deed and amendments thereto, if any.
- Mutual Fund Registration Certificate
- Agreement between the Mutual Fund and the Custodian
- Agreement with Registrar and Share Transfer Agents
- Consent of Auditors to act in the said capacity
- Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments from time to time thereto.
- Indian Trusts Act, 1882.

C. Investor Grievances Redressal Mechanism

The investor complaints received by the Fund are redressed by the Investor Relations Officer and KFin Technologies Limited (Formerly Known as "KFin Technologies Private Limited). The Compliance Officer regularly reviews the redressal of complaints for assessing the quality and timeliness of the redressal. If the grievance is not redressed satisfactorily, the investor may in accordance with the SCORES guidelines escalate the same through the SCORES portal in accordance with the process laid out therein.

After exhausting all available options for resolution of the grievance, if the investor is still not satisfied with the outcome, he/she/they can initiate dispute resolution (online arbitration/online conciliation) through the Online Dispute Resolution (ODR) Portal in the manner specified by SEBI vide SEBI Circular ref no SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023.

- **Investor Complaints**

Given below is the status of complaints/requests received during the period April 2023 to July2026 (Segregated year wise).

SCHEMES	**April 2023 - March 2024**			**April 2024 - March 2025**			**April 2025 – Mar 2026**			**April 2026 – July 2026**		
	Received	**Redressed**	**Received**	**Received**	**Redressed**	**Pending**	**Received**	**Redressed**	**Pending**	**Received**	**Redressed**	**Pending**
Mirae Asset Large Cap Fund	228	219	9	152	150	2	90	88	2	29	26	3
Mirae Asset ELSS Tax Saver Fund (formerly Mirae Asset Tax Saver Fund)	247	238	9	148	147	1	88	85	3	29	27	2
Mirae Asset Aggressive Hybrid Fund (formerly Mirae Asset Hybrid-Equity Fund)	49	49	0	19	19	0	26	23	3	14	14	0
Mirae Asset Large and Midcap Fund (formerly Mirae Asset Emerging Bluechip Fund)	506	496	10	306	304	2	150	148	2	53	49	4

Mirae Asset Great Consumer Fund	40	39	1	23	23	0	31	30	1	3	3	0
Mirae Asset Ultra Short to Short Term Fund (Formerly Known Mirae Asset Low Duration Fund)	24	22	2	9	9	0	9	9	0	1	1	0
Mirae Asset Liquid Fund (formerly Mirae Asset Cash Management Fund)	98	95	3	34	34	0	29	29	0	2	2	0
Mirae Asset Corporate Bond Fund	1	1	0	0	0	0	0	0	0	0	0	0
Mirae Asset Dynamic Term Fund (Formerly known as Mirae Asset Dynamic Bond Fund)	1	1	0	1	1	0	0	0	0	0	0	0
Mirae Asset Short Tern Fund (formerly Mirae Asset Short Duration Fund)	1	1	0	1	1	0	3	3	0	1	1	0
Mirae Asset Healthcare Fund	27	25	2	15	15	0	6	6	0	2	2	0
Mirae Asset Nifty 50 ETF	0	0	0	0	0	0	2	2	0	0	0	0
Mirae Asset Equity Savings Fund	12	11	1	5	5	0	8	7	1	2	2	0
Mirae Asset Focused Fund	86	85	1	40	40	0	28	28	0	10	10	0
Mirae Asset Mid Cap Fund	171	168	3	102	102	0	48	48	0	21	20	1
Mirae Asset Overnight Fund	1	1	0	0	0	0	2	2	0	1	1	0
Mirae Asset Nifty Next 50 ETF	0	0	0	1	1	0	0	0	0	0	0	0
Mirae Asset Arbitrage Fund	15	14	1	15	15	0	5	5	0	2	2	0
Mirae Asset Banking and PSU Debt Fund (formerly Mirae Asset Banking and PSU Fund)	6	6	0	1	1	0	1	1	0	0	0	0
Mirae Asset Diversified Equity Allocator Passive FOF (formerly known as Mirae Asset Equity Allocator Fund of Fund	8	8	0	7	7	0	2	2	0	2	2	0
Mirae Asset Ultra Short Duration	4	4	0	0	0	0	5	5	0	1	1	0
Mirae Asset Nifty 100 ESG Sector Leaders ETF	1	1	0	0	0	0	0	0	0	1	1	0
Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	1	1	0	3	3	0	0	0	0	0	0	0
Mirae Asset NYSE FANG+ ETF	3	3	0	2	2	0	2	2	0	0	0	0
Mirae Asset NYSE FANG+ ETF Fund of Fund	21	19	2	9	9	0	3	3	0	0	0	0
Mirae Asset Nifty Financial Services ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Money Market Fund	1	1	0	0	0	0	1	1	0	1	1	0
Mirae Asset S&P 500 Top 50 ETF Fund of Fund	4	4	0	0	0	0	2	2	0	0	3	0
Mirae Asset S&P 500 Top 50 ETF	0	0	0	0	0	0	0	0	0	0	0	0

Mirae Asset Hang Seng TECH ETF	0	0	0	0	0	0	1	1	0	0	0	0
Mirae Asset Hang Seng TECH ETF Fund of Fund	2	2	0	0	0	0	2	2	0	0	0	0
Mirae Asset Nifty India Manufacturing ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty India Manufacturing ETF Fund of Fund	1	1	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty Midcap 150 ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty SDL JUN 2027 Index Fund	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Balanced Advantage Fund	20	20	0	7	7	0	8	8	0	5	5	0
Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund	18	18	0	6	6	0	0	0	0	0	0	0
Mirae Asset Global Electric & Autonomous Vehicles Equity Passive FOF	2	2	0	1	1	0	0	0	0	0	0	0
Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund	1	1	0	0	0	0	0	0	0	0	0	0
Mirae Asset Flexi Cap Fund	71	71	0	32	32	0	21	20	1	5	4	1
Mirae Asset Gold ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty 8-13 yr G-Sec ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty SDL June 2028 Index Fund	1	1	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty 100 Low Volatility 30 ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Multicap Fund	131	130	1	0	0	0	36	36	0	7	7	0
Mirae Asset S&P BSE Sensex ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty Bank ETF	1	1	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty IT ETF	1	1	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty 1D Rate Liquid ETF	1	1	0	1	1	0	1	1	0	0	0	0
Mirae Asset Nifty 200 Alpha 30 ETF	0	0	0	0	0	0	1	1	0	0	0	0
Mirae Asset Silver ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Multi Asset Allocation Fund	35	32	3	16	16	0	20	20	0	6	5	1
Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund	2	2	0	4	4	0	0	0	0	0	0	0
Mirae Asset Nifty EV And New Age Automotive ETF	0	0	0	7	7	0	0	0	0	0	0	0
Mirae Asset Banking and Financial Services Fund	0	0	0	11	11	0	19	18	1	2	2	0
Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF	0	0	0	8	8	0	1	1	0	0	0	0

Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund	2	2	0	0	0	0	2	2	0	0	0	0
Mirae Asset S and P 500 Top 50 ETF Fund of Fund	0	0	0	1	1	0	2	2	0	3	0	0
Mirae Asset Nifty200 Alpha 30 ETF Fund of Fund	0	0	0	10	10	0	0	0	0	0	0	0
Mirae Asset Small Cap Fund	0	0	0	31	31	0	52	51	1	21	19	2
Mirae Asset BSE Select IPO ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset BSE Select IPO ETF Fund of Fund	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset BSE 200 Equal Weight ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset BSE 200 Equal Weight ETF Fund of Fund	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Long Term Fund (Formerly known as Mirae Asset Long Duration Fund)	0	0	0	0	0	0	1	1	0	0	0	0
Mirae Asset Gold ETF Fund of Fund	0	0	0	0	0	0	1	1	0	3	2	1
Mirae Asset Nifty India New Age Consumption ETF	0	0	0	0	0	0	1	1	0	0	0	0
Mirae Asset Nifty India New Age Consumption Etf Fund of Fund	0	0	0	0	0	0	1	1	0	0	0	0
Mirae Asset Nifty Psu Bank Etf	0	0	0	0	0	0	1	1	0	0	0	0
Mirae Asset Nifty500 Multicap 50:25:25 Etf	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty 50 Index Fund	0	0	0	0	0	0	1	1	0	0	0	0
Mirae Asset Nifty Smallcap 250 Momentum Quality 100-Etf	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty Total Market Index Fund	0	0	0	0	0	0	2	2	0	0	0	0
Mirae Asset Nifty India Internet ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty50 Equal Weight ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Income plus Arbitrage Active FOF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Crisil-IBX Financial Services 9-12 Months Debt Index Fund	0	0	0	0	0	0	0	0	0	0	0	0
Others	2	2	0	18	17	1	7	7	0	0	0	0
Mirae Asset Gold and silver passive FOF	0	0	0	0	0	0	14	14	0	2	2	0
Mirae Asset Multi Factor Passive FOF	0	0	0	0	0	0	9	9	0	0	0	0
Mirae Asset Smallcap 250 ETF	0	0	0	0	0	0	0	0	0	0	0	0
MIRAE ASSET NIFTY ENERGY ETF	0	0	0	0	0	0	0	0	0	0	0	0

Mirae Asset Infrastructure Fund	0	0	0	0	0	0	2	2	0	0	0	0
Mirae Asset Nifty Top 20 Equal Weight ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset BSE 500 Dividend leaders 50 ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Silver ETF FOF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset BSE India Defence ETF	0	0	0	0	0	0	1	1	0	0	0	0
Mirae Asset BSE India Defence ETF FOF	0	0	0	0	0	0	0	0	0	1	1	0
Mirae Asset Nifty 500 Healthcare ETF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty India Infrastructure & Logistics ETF	0	0	0	0	0	0	0	0	0	0	0	0
MIRAE ASSET NIFTY METAL ETF FOF	0	0	0	0	0	0	0	0	0	0	0	0
Mirae Asset Nifty 500 Value 50 ETF	0	0	0	0	0	0	0	0	0	0	0	0
Total	1877	1829	48	1090	1084	6	748	733	15	230	215	15

For this purpose, Ms. Venuka Amla can be contacted at the Corporate Office of the AMC. The address and phone numbers are:

Mirae Asset Investment Managers (India) Pvt. Ltd.
606, 6th Floor, Windsor Building, Off CST Road, Kalina, Santacruz (E), Mumbai – 400098.
Tel: +91 22 6780 0300 **E-Mail:** customercare@miraeasset.com

The investor complaints received by the Fund are redressed by the Investor Relations Officer and KFin Technologies Limited. The Compliance Officer regularly reviews the redressal of complaints for assessing the quality and timeliness of the redressal.

A. Information pertaining to Investments by the Schemes of the Fund

1. Investment in Derivatives:

Concepts and Examples of investing into Derivatives

Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument, commodity or index, such as: interest rates, exchange rates, commodities and equities.

- **Futures**

A futures contract is an agreement between the buyer and the seller for the purchase and sale of a particular asset at a specific price on a specific future date. The price at which the underlying asset would change hands in the future is agreed upon at the time of entering into the contract. The actual purchase or sale of the underlying asset involving payment of cash and delivery of the instrument does not take place until the contracted date of delivery. A futures contract involves an obligation on both the parties to fulfill the terms of the contract.

Currently, futures contracts have a maximum expiration cycle of 3-months. Three contracts are available at any time for trading, with 1 month, 2 months and 3 months expiry respectively. Futures contracts typically expire on the last Thursday of the month. For example, a contract with the January expiration expires on the last Thursday of January.

A futures contract on the stock market index gives its owner the right and obligation to buy or sell the portfolio of stocks characterized by the index. Stock index futures are cash settled; there is no delivery of the underlying stocks.

Let us assume that the Nifty Index at the beginning of the month October 2018 was 5070 and three index futures as under were available:

Expiry Month	Bid Price	Offer Price
October 18	5075	5080
November 18	5085	5090
December 18	5095	5100

The Scheme could buy an index future of October, 2018 at the offer price of Rs. 5080. The Fund will be required to pay the initial margin as required by the exchanges.

The following is a hypothetical example of a typical trade in index future and the costs associated with the trade.

Particulars	Index Future	Actual Purchase of Stocks
Index as on beginning October 2018	5070	5070
October 2015 Futures Price	5080	-
1.Carry Cost associated with Futures	10 (5080-5070)	
2.Brokerage Cost @ 0.02% for Index Future and 0.03% for Cash Markets	1.016 (0.02% of 5080)	1.521 (0.03% of 5070)
3.Securities Transaction Tax (STT) STT on purchase of index futures – NIL STT on purchase of stocks – 0.025%	NIL (0% of 5080)	1.2675 (0.025% of 5070)
4.Gain on Surplus Funds (Assumed 6% returns on 75% of the money left after paying margin of 25%	18.74 (6%*(100% of 5070 – 25% of 5080) *30/365)	NIL
Spot Market Price at the expiry of October Contract	5569	5569
5.Brokerage Cost on Sale @ 0.02% for Index Future and 0.03% for Cash Markets	1.114 (0.02% of 5569)	1.671 (0.03% of 5569)
6.Securities Transaction Tax STT on sale of index future – 0.025% STT on sale of stocks – 0.025%	1.114 (0.025% of 5569)	1.392 (0.025% of 5569)
Total Cost (1+2+3-4+5+6)	-5.50	5.85

Please note that the above example is based on assumptions and is used only for illustrative purposes (including an assumption that there will be a gain pursuant to investment in index futures). As can be seen in the above example, the costs associated with the trade in futures are less than that associated with the trade in actual stock. Thus, in the above example the futures trade seems to be more profitable than the trade in actual stock. However, buying of the index future may not be beneficial as compared to buying stocks if the execution and brokerage costs on purchase of index futures are high and the return on surplus funds are low. The actual returns may vary based on actuals and depends on final guidelines / procedures and trading mechanism as envisaged by stock exchanges and other regulatory authorities.

- **Options**

An option is a contract which provides the buyer of the option (also called the holder) the right, without the obligation, to buy or sell a specified asset at an agreed price on or up to a particular date. For acquiring this right, the buyer has to pay a premium to the seller. The seller on the other hand has the obligation to buy or sell that specified asset at the agreed price. The premium is determined considering number of factors such as the underlying asset's market price, the number of days to expiration, strike price of the option, the

volatility of the underlying asset and the risk less rate of return. The strike price, the expiration date and the market lots are specified by the exchanges.

An option contract may be of two kinds, viz., a call option or a put option. An option that provides the buyer the right to buy is a call option. The buyer of the call option (known as the holder of the option) can call upon the seller of the option (known as writer of the option) and buy from him the underlying asset at the agreed price at any time on or before the expiry date of the option. The seller of the option has to fulfill the obligation on exercise of the option.

The right to sell is called a put option. Here, the buyer of the option can exercise his right to sell the underlying asset to the seller of the option at the agreed price.

Options are of two types: European and American. In a European option, the holder of the option can only exercise his right on the date of expiration. In an American option, he can exercise this right anytime between the purchase date and the expiration date.

Example of options

Buying a Call option: Assume that the Scheme buys a call option at the strike price of Rs. 5,000 and pays a premium of Rs. 100. If the market price of the underlying stock on the date of expiry of the option is Rs. 5,400 (i.e. more than Rs. 5,000 which is the strike price of an option), the Scheme will exercise the option. However, it may not result into profit. The profit is made only in those circumstances when the intrinsic value (5400 (spot price)-5000(strike price)) is greater than cost paid i.e. option premium (100). If on the date of the expiry of the option, the market price of the underlying stock is Rs. 4,900, the Scheme will not exercise the option and it shall lose the premium of Rs. 100.

Thus, in the above example, the loss for the Scheme, as the buyer of the option, is limited to the premium paid by him while the gains are unlimited.

Writing a Call Option: Assume that the Scheme writes a call option at the strike price of Rs. 5,000 and earns a premium of Rs. 100. If the market price of the underlying stock on the date of expiry increases to Rs. 5,400 (i.e. more than Rs. 5,000) then the option is exercised. The Scheme earns the premium of Rs. 100/- but loses the difference between the market price and the exercise price i.e. Rs. 400/-. In case the market price of the underlying stock decreases to Rs. 4,900, the Scheme gets to keep the premium of Rs.100.

Buying a Put Option: Assume that the Scheme buys a put option at the strike price of Rs. 5,000 and pays a premium of Rs. 100. If the market price of the underlying stock decreases to Rs. 4,850 (i.e. less than strike price of 5000) the Scheme would be protected from the downside and would exercise the put option. However, it may not result into profit. The profit is resulted only when the intrinsic value (5000 (strike price)– 4850(spot price)) is greater than the cost paid i.e. option premium of 100. Whereas if the stock price moves up to say Rs. 5,150 the Scheme may let the option expire and forego the premium.

A forward contract is a transaction in which the buyer and the seller agree upon the delivery of a specified quality (if commodity) and quantity of underlying asset at a predetermined rate on a specified future date.

Please note that the above examples are based on assumptions and are used only for illustrative purposes.

Covered Call Option:

A call option gives the holder (buyer) the right but not the obligation to buy an asset by a certain date for a certain price. Covered calls are an options strategy where a person holds a long position in an asset and writes (sells) call options on that same asset.

Benefits of using Covered Call strategy in Mutual Funds:

The covered call strategy can be followed by the Fund Manager in order to hedge risk thereby resulting in better risk adjusted returns of the Scheme. The strategy offers the following benefits: a) Hedge against

market risk - Since the fund manager sells a call option on a stock already owned by the mutual fund scheme, the downside from fall in the stock price would be lower to the extent of the premium earned from the call option. b) Generating additional returns in the form of option premium in a range bound market. Thus, a covered call strategy involves gains for unit holders in case the strategy plays out in the right direction

Illustration:

As on 01st Mar 2019		**Prices in INR**
Strategy	**Total Quantity**	**Price**
Stock XYZ in the portfolio	10000	500
Sold Call Option (Mar 2019 Expiry on the stock XYZ with the strike price at 550	500	10

Payoffs	**Payoff from the Call option**	**Impact on the portfolio due to the covered call strategy**
On the day of Expiry of Options Contract if the stock price is less than or equal to 550	500*10=5000	Extra Income of INR 5000 other than the stock return
On the day of Expiry of Options Contract if the stock price is between 550-560	500*(10-price more than 550)	Extra Income between INR 0 to 5000 other than the stock return depending on the price above 550 and below 560
On the day of Expiry of Options Contract if the stock price is more than 560	500*(560-stock price)	Loss on Call options would be such that price appreciation for 500 stock in the portfolio would be negated for the price above 560

The Scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the overall investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under the SEBI Regulations. Covered call can benefit generation of income without added market risk. If we make a comparison between covered call and simply owning shares of stock, it demonstrates that income from added covered call discounts the basis in stock, thus reducing market risk.

Risks associated with investment strategy which may be followed by the fund managers for investment in derivatives:

Execution of investment strategies depends upon the ability of the fund manager to identify such opportunities which may not be available at all times. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable.

The Scheme may face execution risk, whereby the rates seen on the screen may not be the rate at which the ultimate execution of the derivative transaction takes place.

2. Swing Pricing Framework

A. Swing Pricing Framework for market dislocation:

Swing pricing refers to a process for adjusting a fund's Net Asset Value (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e. flows into or out of a scheme) to the investors associated with that activity. It is aimed at reducing the impact of large redemptions on existing investors by reducing dilution of the value of a fund's units.

Accordingly, mandatory full swing during market dislocation times shall apply as under:

- Swing pricing framework will be applicable only for scenarios related to net outflows from the schemes.

- Market dislocation will be determined by SEBI either based on AMFI's recommendation or suo moto. Once market dislocation is declared, it will be notified by SEBI that swing pricing will be applicable for a specified period.

- Thereafter, mandatory swing pricing will be applicable to Schemes which:
  a. have 'High' or 'Very High' risk on the risk-o-meter (as of the most recent period at the time of declaration of market dislocation); AND
  b. classify themselves in the cells A-III, B-II, B-III, C-I, C-II and C-III of Potential Risk Class (PRC) Matrix

- **Swing factor** as per below matrix shall be made applicable to the above-mentioned schemes and the NAV will be adjusted for the swing factor.

Swing factor

Max Credit Risk of the scheme→ **Max Interest Rate Risk of the scheme↓**	**Class A (CRV>=12)**	**Class B (CRV>=10)**	**Class C (CRV<10)**
Class I: (Macaulay Duration <=1 year)	--	--	**1.5%**
Class II: (Macaulay Duration <=3 years)	--	**1.25%**	**1.75%**
Class III: Any Macaulay Duration	**1%**	**1.5%**	**2%**
*CRV – Credit Risk Value			

- Once swing pricing framework is triggered and swing factor is made applicable, both the incoming and outgoing investors shall get NAV adjusted for swing factor.

- Swing pricing shall be made applicable to all unitholders at PAN level with an exemption for redemptions upto Rs. 2 lacs for each scheme of MAMF.

- The scheme performance shall be computed based on unswung NAV.

- **Disclosures:** Disclosures pertaining to NAV adjusted for swing factor along with the performance impact shall be made by the AMC in the SID, Scheme wise Annual Reports and Abridged summary and on website prominently if swing pricing framework has been made applicable for the said mutual fund scheme.

- **Illustration:** Below is the example on how the swing pricing framework works, under which circumstances it is triggered and the effect on the NAV for incoming and outgoing investors:

Impact of Swing Pricing on incoming and outgoing unitholders/investors:

1. Unswung NAV – Rs.100/- (This is before applying the swing factor).
2. Mandatory Swing Factor - 1.50%
3. NAV after Adjustment of swing factor: (100 - 1.5% of 100) = (100 – 1.50) = Rs. 98.50

Subscription Amount	Rs.100,00,000/-
No of units to be allotted	(100,00,000/98.50) = 101,522.843
Redemption Amount	Rs.100,00,000/-

No of units to be redeemed	(100,00,000/98.50) = 101,522.843

Further, in line with the aforesaid SEBI circular, the inclusion of above-mentioned provisions pertaining to mandatory swing factor would not be considered as a Fundamental Attribute change. However, optional swing factor or higher than as specified in the Table above shall be considered as a Fundamental Attribute change of the Scheme in terms of Regulation 9 (C) of SEBI (Mutual Funds) Regulations, 2026.

Swing Pricing during normal times (applicable for Mirae Asset Nifty SDL June 2028 Index Fund & Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund**):**

The threshold for Triggering Swing Pricing is 10% net flow from the Scheme on a business day. The amount of Swing factor based on the PRC matrix of the Scheme is 0.10%.

The AMC shall use its discretion to trigger swing pricing during normal times.

B. <u>Introduction of Mandatory Swing Pricing in case of 'Re-opening of the scheme after announcement of winding up'</u>

Pursuant to Clause 5.8 of SEBI Master Circular dated March 20, 2026, advised AMFI to add 'Re-opening of scheme after announcement of winding up' as one of the parameters for mandatorily triggering swing pricing and to prescribe an indicative range of swing factor for the same. AMFI has announced the norms for the same vide its Best Practice Guideline No. 135/ BP/96-A/ 2024-25 dated October 25, 2024 ("AMFI Best Practice Circular").

In accordance with the aforementioned AMFI Guidelines, the below mentioned provision's reference shall be added be included in the Scheme Information Documents (SID) of open-ended debt schemes (except Mirae Asset Overnight Fund) of MAMF:

Re-opening of Scheme after announcement of Winding Up:

In case a scheme which had earlier decided to wind up and subsequently decides to re-open, should apply swing pricing for a minimum period of 7 (seven) working days.

The minimum swing factor would be higher of swing factor suggested by the Board of AMC or as per Swing factor during Normal Times.

Further, in line with the aforesaid SEBI circular, the inclusion of above-mentioned provisions pertaining to enablement of swing pricing on re-opening of Scheme after announcement of Winding Up, would not be construed as a Fundamental Attribute change.

3. Provisions on Creation of Segregated Portfolio/Side Pocketing

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

a) Downgrade of a debt or money market instrument to 'below investment grade', or
b) Subsequent downgrades of the said instruments from 'below investment grade', or
c) Similar such downgrades of a loan rating

2) Segregated portfolio of unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount.

3) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.

4) Creation of segregated portfolio is optional and is at the discretion of the Mirae Asset Investment Managers (India) Pvt Ltd.

Process for Creation of Segregated Portfolio

1) On the date of credit event, the AMC shall decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it shall:

a) seek approval of trustees prior to creation of the segregated portfolio.
b) immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors.

The AMC will also disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC.

c) ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme will be suspended for processing with respect to creation of units and payment on redemptions.

2) Once Trustee approval is received by the AMC:

a) Segregated portfolio will be effective from the day of credit event
b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
c) An e-mail or SMS will be sent to all unit holders of the concerned scheme.
d) The NAV of both segregated and main portfolios will be disclosed from the day of the credit event.
e) All existing investors in the scheme as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.
f) No redemption and subscription will be allowed in the segregated portfolio. However, upon recovery of any money from segregated portfolio, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio.
g) AMC should enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests
h) Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.

3) If the trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.

4) In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

Benefits & Features of Creation of Segregated Portfolio:

1) Creation of Segregated portfolio helps ensuring fair treatment to all investors in case of a credit event and helps in managing liquidity risk during such events;
2) Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio;
3) Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV;
4) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio;

5) Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme; and
6) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

Illustration of Segregated Portfolio

Portfolio Date	31-May-19
Downgrade Event Date	31-May-19
Downgrade Security	8.65 % C Ltd from BBB+ to D
Valuation Marked Down	75%

Ms. A is holding 1000 Units of the Scheme with the NAV 10, equal to (1000*10) Rs.10000

Portfolio before the Downgrade Event

Security	**Rating**	**Type of the Security**	**Qty**	**Price Per Unit**	**Market Value (Rs. in Lacs)**	**% of Net Assets**
8.80% A LTD	CRISIL AAA	NCD	10000000	101	10100	9.264
8.70 % B LTD	CRISIL AAA	NCD	12500000	99	12375	11.351
8.65 % C Ltd	CRISIL BBB+	NCD	15000000	95	14250	13.071
8.5% D Ltd	CRISIL AAA	NCD	16000000	100	16000	14.676
8.65 % E LTD	CRISIL AAA	NCD	10000000	101	10100	9.264
8.7 % F LTD	CRISIL AAA	NCD	8000000	99	7920	7.265
8.5 % G LTD	CRISIL AAA	NCD	11000000	98	10780	9.888
8.4 % H LTD	CRISIL AAA	NCD	9000000	101	9090	8.338
8.2 % I LTD	CRISIL AAA	NCD	8500000	100	8500	7.797
8.5 % J LTD	CRISIL AAA	NCD	9500000	99	9405	8.627
Cash / Cash Equivalents					500	0.459
Net Assets					109020	
No. of units in Lacs					10902	
NAV (Rs.)					**10.0000**	

The instrument "8.65 % C Ltd" was marked down by 75% on the date of credit event. Before being marked down, the security was valued at Rs.95 per unit. After the mark down, the security per unit will be valued at Rs. 25

On the date of the credit event i.e. on 31st May 2019, NCD of "8.65 % C Ltd" will be segregated as separate portfolio.

Main Portfolio as on 31st May 2019

Security	**Rating**	**Type of the Security**	**Qty**	**Price Per Unit**	**Market Value (Rs. in Lacs)**	**% of Net Assets**

8.80% A LTD	CRISIL AAA	NCD	10000000	101	10100	10.657
8.70 % B LTD	CRISIL AAA	NCD	12500000	99	12375	13.058
8.5% D Ltd	CRISIL AAA	NCD	16000000	100	16000	16.883
8.65 % E LTD	CRISIL AA	NCD	10000000	101	10100	10.657
8.7 % F LTD	CRISIL AAA	NCD	8000000	99	7920	8.357
8.5 % G LTD	CRISIL AAA	NCD	11000000	98	10780	11.375
8.4 % H LTD	CRISIL AAA	NCD	9000000	101	9090	9.592
8.2 % I LTD	CRISIL AAA	NCD	8500000	100	8500	8.969
8.5 % J LTD	CRISIL AAA	NCD	9500000	99	9405	9.924
Cash / Cash Equivalents					500	0.528
Net Assets					94770	
No. of units in Lacs					10902	
NAV (Rs.)					**8.6929**	

Segregated Portfolio as on 31st May 2019

Security	**Rating**	**Type of the Security**	**Qty**	**Price Per Unit**	**Market Value (Rs. in Lacs)**
8.65 % C Ltd	CRISIL D	NCD	15000000	25	3750
Net Assets					3750
No. of units in Lacs					10902
NAV (Rs.)					**0.3440**

Value of Holding of Ms. A after creation of Segregated Portfolio

	Main Portfolio	**Segregated Portfolio**	**Total Value**
No of units	1000	1000	
NAV (Rs.)	8.69	0.344	
Total value (Rs.)	8692.90	343.97	9036.87

Monitoring by Trustees

a) In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:

i. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
ii. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
iii. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered/ written-off.
iv. The trustees shall monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

b) In order to avoid mis-use of segregated portfolio, trustees will ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

Valuation and Processing of Subscription and Redemption Proceeds for which NAV of the day of credit event or subsequent day is applicable will be processed as follows:

Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) line with clause 5.5.5. of SEBI Master Circular dated March 20, 2026.

i. Upon trustees' approval to create a segregated portfolio -

• Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.

• Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.

ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

TER for the Segregated Portfolio

a) AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.

b) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.

c) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.

d) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

4. **Short selling/Stock Lending**

Short-selling is the sale of shares that the seller does not own at the time of trading. Instead, he borrows it from someone who already owns it. Later, the short seller buys back the stock he shorted and returns the stock to close out the loan. If the price of the stock has fallen, he can buy the stock back for less than he received for selling it and profits from it (the difference between higher short sale price and the lower purchase price).

However, Short positions carry the risk of losing money and these losses may grow theoretically unlimited if the price increases without limit and shall result into major losses in the portfolio.

In addition, the short selling will also have the risk of inability to borrow the securities by the seller. Then, it might be possible that the short seller will be required to purchase the securities sold short to cover the short even if the price of the security is higher at the time of the short sale.

If a stock starts to rise and a large number of short sellers try to cover their positions at the same time, it can quickly drive up the price even further. This phenomenon is known as a short squeeze. This might result in major losses in the portfolio.

E. Transaction charges and stamp duty-

SEBI vide Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2025/115 dated August 08, 2025 directed that the payment of transaction charges to distributors shall be discontinued with effect from August 11, 2025.

Accordingly, no transaction charges shall be deducted from the investment amount for transactions / applications received from the distributor (i.e. in Regular Plan) and full subscription amount will be invested in the Scheme, on or after the Effective Date.

For existing Systematic Investment Plan(s), where one or more instalments of Transaction Charges are pending to be deducted, the deduction of such pending instalments shall also be discontinued from the Effective Date.

Applicability of Stamp Duty:

Pursuant to Notification No. S. O. 1226 (E) and G.S.R 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value shall be levied on applicable mutual fund transactions.

Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent

X. DISCLOSURES AND REPORTS BY THE FUND

1. <u>Accounts Statement/Consolidated Account Statement (CAS)</u>

The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).

Pursuant to Regulation 34 of SEBI (Mutual Funds) Regulations, 2026 the AMC/ RTA is required to send consolidated account statement for each calendar month to all the investors in whose folio transaction has taken place during the month read with clause of 15.7.4 of SEBI Master Circular for Mutual Funds dated March 20, 2026 and SEBI Circular dated February 14, 2025 the investor whose transaction** has been accepted by the AMC/ Mutual Fund on or after February 1, 2015 shall receive the following:

I. Investors who do not hold Demat Account

As per Clause 15.7.4. of SEBI Master Circular dated March 20, 2026, CAS^, based on PAN of the holders, shall be sent by Mirae Asset Investment Managers (India) Pvt. Limited ("the AMC")/ KFin Technologies Limited, (Registrar and Transfer Agent "RTA") to investors not holding demat account, and who have opted for delivery via electronic mode, within 15 days from the month end to the investors in whose folios transactions have taken place during that month Half yearly CAS shall be issued on or before the 21st day of succeeding month, detailing holding at the end of the six months, to all such investors in whose folios/demat accounts there have been no transactions during that period.

^CAS sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of Income distribution cum capital withdrawal, reinvestment of Income distribution cum capital withdrawal, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month.

II. Investors who hold Demat Account

As per Clause 15.7.4. of SEBI Master Circular dated March 20, 2026, CAS^^, based on PAN of the holders, shall be sent by Depositories to investors holding demat account and who have opted for delivery via electronic mode. A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.

Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.

^^CAS sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of Income distribution cum capital withdrawal, reinvestment of Income distribution cum capital withdrawal, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.

Following provisions shall be applicable to CAS sent through AMC/ RTA and CAS sent through depositories:

1. Investors are requested to note that for folios which are not included in the CAS, AMC shall henceforth issue monthly account statement to the unit holders, pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before tenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.
2. In case of a specific request received from the unit holders, the AMC shall provide the account statement to the unit holder within 5 business days from the receipt of such request. If a Unit holder so desires Mirae Asset Mutual Fund shall issue a Unit certificate (non- transferable) within 5 Business Days of the receipt of request for the certificate.
3. The statement sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form, by the RTA/AMC.
4. In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the CAS (AMC/RTA or Depository). For the purpose of CAS (AMC/RTA or Depository), common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence/order of investors in various folios/demat accounts across mutual funds / demat accounts across depository participants.
5. Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS.
6. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.
7. For Unit Holders who have provided an e-mail address in KYC records, the CAS will be sent by e-mail.
8. The Unit Holder may request for a physical account statement by writing to/calling the AMC/RTA. In case of a specific request received from the unit holders, the AMC/RTA shall provide the account statement to the unit holders within 5 business days from the receipt of such request.
9. Account Statements shall not be construed as proof of title and are only computer printed statements indicating the details of transactions under the Schemes during the current financial year and giving the closing balance of Units for the information of the Unit Holder.
10. Units held in the form of Account Statement are non-transferable. The Trustee reserves the right to make the Units transferable at a later date subject to SEBI (MF) Regulations issued from time to time.
11. In case an investor has multiple accounts across two Depositories, the depository with whom the account has been opened earlier will be the default Depository.
12. On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/ or SMS within 5 Business Days from the date of receipt of transaction request will be sent to the Unit holders registered e-mail address and/ or mobile number. The account statement also shows your bank details, including the bank name, masked account number, and IFS code. It is crucial to verify your bank details before you make a redemption transaction since the redemption proceeds are credited to the bank account electronically or sent through a cheque with pre-printed account details.

Portfolio Disclosures/Financial Results

The shall disclose portfolio (along with ISIN) as on the last day of the month for all their schemes on www.dspim.com and on the website of AMFI within 10 calendar days from the close of each month in a user-friendly and downloadable spreadsheet format. For debt schemes, such disclosure, including the yield of the instrument, shall be disclosed on fortnightly basis within 5 calendar days of every fortnight. In case of unit holders whose email address are registered with the Fund, AMC shall send such monthly/fortnightly statements of scheme portfolio to such unitholders via email within the timelines prescribed.

Half yearly Disclosures: Financial Results

The AMC/Mutual Fund shall within one month from the close of each half year, that is on March 31st and on September 30th, host a soft copy of its unaudited financial results on their website https://www.miraeassetmf.co.in/downloads/statutory-disclosure/financials. The half-yearly unaudited financial results shall contain details as specified in Third Schedule of the SEBI (Mutual Funds) Regulations, 2026 and such other details as are necessary for the purpose of providing a true and fair view of the operations of Mirae Asset Mutual Fund.

Annual Report

Pursuant to Regulation 68 of SEBI (Mutual Funds) Regulations, 2026 read with Clause 6.4 of SEBI Master Circular dated March 20, 2026, the scheme wise annual report or abridged summary thereof will be hosted on the website of the AMC viz. https://www.miraeassetmf.co.in/downloads/statutory-disclosure/financials. and on the website of AMFI, not later than four months after the close of each financial year (31st March). The AMCs shall display the link prominently on the website of the Mirae Asset Mutual Fund viz. https://miraeassetmf.co.in and make the physical copies available to the unitholders, at their registered offices at all times.

The unit holders may request for a physical copy of scheme annual reports at a price and the text of the relevant scheme by writing to the Mirae Asset Investment Managers (India) Pvt Ltd. / Investor Service Centre / Registrar & Transfer Agents. The Mutual Fund / AMC shall provide a physical copy of abridged report of the annual report, without charging any cost, on specific request received from a unit holder.

List of official points of acceptance & Investor Service Centre: https://www.miraeassetmf.co.in/downloads/statutorydisclosure/other-disclosure/offer-documents-data

NOTWITHSTANDING ANYTHING CONTAINED IN THIS STATEMENT OF ADDITIONAL INFORMATION, THE PROVISIONS OF SEBI (MUTUAL FUNDS) REGULATIONS, 2026 AND THE GUIDELINES THEREUNDER SHALL BE APPLICABLE.

For and on behalf of the Board of Directors of
Mirae Asset Investment Managers (India) Private Limited

Place: Mumbai
Date: August 31, 2026

Sd/-
Rimmi Jain
Head- Compliance, Legal & Company Secretary