STATEMENT OF ADDITIONAL INFORMATION (SAI)

This Statement of Additional Information (SAI) contains details of UTI Mutual Fund, its constitution and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document).

This SAI is updated upto March 31, 2023

UTI Mutual Fund

This SAI is dated June 29, 2023

UTI Asset Management Company Ltd.
UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022-66786666, Website: www.utimf.com
www.twitter.com/utimutualfund www.facebook.com/utimutualfund www.linkedin.com/company/uti-mf

LIST OF ADDENDA TO SAI

Addendum No.	Date of Addendum / Corrigendum	Particulars
26/2023-24	July 03, 2023	Change in Key Personnel of UTI Asset Management Company Ltd.
27/2023-24	July 06, 2023	Change in Risk-o-meter for schemes of UTI Mutual Fund
28/2023-24	July 06, 2023	Change in Key Personnel of UTI Asset Management Company Ltd and Modification in Provisions of charging of Brokerage and Transaction Cost to the Scheme.
29/2023-24	July 11, 2023	Changes in Key Personnel of UTI Asset Management Company Ltd
30/2023-24	July 21, 2023	Addition of UTI Balanced Advantage Fund to the list of eligible schemes of UTI Pragati SIP facility w.e.f. July 21, 2023
31/2023-24	July 25, 2023	Introduction of Auto switch facility for existing investors having investments in open ended schemes of UTI Mutual Fund
32/2023-24	August 08, 2023	Change in Risk-o-meter for schemes of UTI Mutual Fund
33/2023-24	August 10, 2023	Temporary discontinuation of fresh subscription under the Scholarship option of UTI Children's Career Fund (UTI CCF)
34/2023-24	August 11, 2023	Official Points of Acceptances (OPAs) - Closure of Sangli OPA
34/2023-24	August 14, 2023	Corrigendum to addendum no. 34/2023-24 for closure of Sangli OPA
35/2023-24	August 21, 2023	Official Points of Acceptance (OPAs) - New UTI Financial Centre (UFC) at Gandhidham (Gujarat)
36/2023-24	August 22, 2023	Official Points of Acceptance (OPAs) - New UTI Financial Centre (UFC) at Sangli
37/2023-24	August 28, 2023	Official Points of Acceptance (OPAs) – Closure of Nizamabad OPA
38/2023-24	August 30, 2023	Official Points of Acceptance (OPA) - Change of Address of Meerut UFC
40/2023-24	September 07, 2023	Change in Risk-o-meter for schemes of UTI Mutual Fund
41/2023-24	September 12, 2023	Change in Key Personnel of UTI Asset Management Company Ltd
43/2023-24	September 18, 2023	Introduction of Online Resolution of Disputes
44/2023-24	September 18, 2023	Official Points of Acceptance (OPAs) - Change of Address of Navsari UFC
45/2023-24	September 25, 2023	Change in Key Personnel of UTI Asset Management Company Ltd

46/2023-24	September 25, 2023	Official Points of Acceptance (OPAs) – New UTI Financial Centre's (UFC)
47/2023-24	September 25, 2023	Official Points of Acceptances (OPA) - Closure of OPA
36/2023-24	September 27, 2023	Corrigendum to addendum no. 36/2023-24 for New UTI Financial Centre (UFC) at Sangli
45/2023-24	September 29, 2023	Corrigendum to addendum no. 45/2023-24for Change in Key Personnel of UTI Asset Management Company Ltd
50/2023-24	September 30, 2023	Change in Key Personnel of UTI Asset Management Company Ltd
51/2023-24	October 05, 2023	Extension of the timeline for submission of Nomination Details / Declaration for opting out of nomination (applicable to all the existing Schemes of UTI Mutual Fund)
52/2023-24	October 05, 2023	Change in Risk-o-meter for schemes of UTI Mutual Fund
53/2023-24	October 05, 2023	Undertaking Management and Advisory services under Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996
54/2023-24	October 13, 2023	Change in name of the Schemes of UTI Mutual Fund
55/2023-24	October 16, 2023	Official Points of Acceptance (OPA) – Change in Address of OPA of KFin Technologies Limited located at Begusarai
57/2023-24	October 23, 2023	Addition of UTI Innovation Fund to the list of eligible schemes of UTI Pragati SIP facility with immediate effect
58/2023-24	October 25, 2023	Investment in Corporate Debt Market Development Fund by certain debt schemes of the UTI Mutual Fund and by UTI Asset Management Company Limited ('AMC')
59/2023-24	October 30, 2023	Official Points of Acceptances (OPAs) - Closure of Powai UFC
61/2023-24	November 06, 2023	Undertaking Management and Advisory services under Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996
62/2023-24	November 07, 2023	Dispensation for submission of Passport from NRI Investors in certain cases for ease of doing Business
63/2023-24	November 08, 2023	Change in Risk-o-meter for schemes of UTI Mutual Fund
64/2023-24	November 21, 2023	Official Points of Acceptances (OPAs) - Closure of Erode OPA
65/2023-24	November 24, 2023	Information regarding Dematerialization/ Rematerialisation of mutual fund units of schemes of UTI Mutual Fund

66/2023-24	November 30, 2023	Change in Key Personnel of UTI Asset Management Company Ltd
67/2023-24	December 06, 2023	Change in Risk-o-meter of the Scheme of UTI Mutual Fund
68/2023-24	December 11, 2023	Official Points of Acceptance (OPA) - Change of Address of Bharuch UFC
71/2023-24	December 29, 2023	Extension of the timeline for submission of Nomination Details / Declaration for opting out of nomination (applicable to all the existing Schemes of UTI Mutual Fund)
72/2023-24	January 04, 2024	Change in Risk-o-meter of the Schemes of UTI Mutual Fund
73/2023-24	January 09, 2024	Changes in roles and responsibilities of Trustees and Asset Management Company of UTI Mutual Fund
74/2023-24	January 09, 2024	Official Points of Acceptances (OPAs)- New OPA at Supaul (Bihar)
78/2023-24	February 05, 2024	Change in Risk-o-meter of the Schemes of UTI Mutual Fund
80/2023-24	February 07, 2024	Official Points of Acceptances (OPAs)
81/2023-24	February 08, 2024	Official Points of Acceptance (OPA) - Change of Address of Surat UFC
82/2023-24	February 09, 2024	Scrip Code / Symbol of UTI Nifty IT ETF, UTI Nifty 5 yr G-Sec ETF and UTI Nifty 10 yr G-Sec ETF
83/2023-24	February 29, 2024	Official Points of Acceptances (OPAs) - Closure of T Nagar UFC
84/2023-24	March 04, 2024	Change in Risk-o-meter of the Schemes of UTI Mutual Fund
85/2023-24	March 12, 2024	Change in first tier benchmarks for open ended debt schemes of UTI Mutual Fund as per the Potential Risk Class Matrix
86/2023-24	March 27, 2024	Discontinuation of accepting the transactions through FAX mode in Digital Transaction System (DTS).
01/2024-25	April 1, 2024	Modifications to Systematic Investment Plan
02/2024-25	April 04, 2024	Change in Risk-o-meter of the Schemes of UTI Mutual Fund

Addendum no. 26/2023-24
Change in Key Personnel of UTI Asset Management Company Ltd

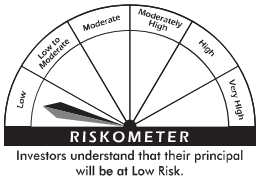
All investors are requested to note that Mr Vivek Kumar, Advisor Legal, ceases to be a Key Personnel of UTI Asset Management Company Ltd. with effect from the close of the business hours of June 30, 2023. Accordingly, the reference pertaining to Mr Vivek Kumar in Statement of Additional Information (SAI) stands deleted.

This addendum is an integral part of the Statement of Additional Information (SAI) of UTI Mutual Fund. All other features, terms and conditions as mentioned in the SAI remain unchanged

This Addendum is dated July 03, 2023.

Addendum no. No.27/2023-24
Change in Risk-o-meter for schemes of UTI Mutual Fund

Pursuant to the para 17.4.1.h of SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMDPoD-1/P/CIR/2023/74 dated, May 19, 2023, the Risk-o-meters of the following schemes are revised as under. The below revision in Risk-o-meters is based on evaluation of risk level of the Scheme's portfolios as on June 30, 2023.

Sr. No.	Scheme Name	Existing Risk-o-meter	Revised Risk-o-meter
1	UTI Overnight Fund		
2	UTI Gold ETF Fund of Fund		

The revised Risk-o-meter shall form part of the Application Form / Key Information Memorandum (KIM) and Scheme Information Document (SID) of the aforesaid schemes.

All details of Product Label and other terms and conditions of the Schemes will remain unchanged.

This Addendum is dated July 06, 2023.

Addendum No.28/2023-24
Change in Key Personnel of UTI Asset Management Company Ltd and Modification in Provisions of charging of Brokerage and Transaction Cost to the Scheme.

1. Change in Key Personnel of UTI Asset Management Company Ltd

All Investors/ Unitholders are requested to note the following changes in the Key Personnel of UTI Asset Management Company Limited:

Appointment of Chief Information Security Officer (CISO):-

Investors are requested to note that Mr Althmash Sayyed has been appointed as "Chief Information Security Officer (CISO)" of UTI Asset Management Company Limited with effect from July 5, 2023.

Brief profile of Mr. Sayyed as mentioned below shall form part of SAI under "Information on Key Personnel of the UTI AMC" in section "D. Asset Management Company (AMC)" under "I. INFORMATION ABOUT SPONSOR, AMC, AND TRUSTEE COMPANY":

Name and designation of the Key Personnel	Age (in years) Qualifications	Brief Experience
Mr. Althmash Sayyed Chief Information Security Officer (CISO) Senior Vice President	35 BE-IT, Diploma in Information Technology	Mr. Althmash joined UTI AMC Limited in July 2023. Before Joining UTI AMC Limited, he was working with Future Generali Life Insurance. He has also been associated with Ageas Federal Life Insurance (erstwhile known as IDBI Federal Life Insurance). Mr. Althmash has a total experience of 13 years.

Please note that Mr. Ameya Desai ceases to be the Chief Information Security Officer (CISO) with effect from the close of business hours of July 4, 2023, pursuant to the appointment of Mr. Althmash Sayyed. Accordingly, all the references to Mr. Ameya Desai as CISO in Statement of Additional Information of UTI Mutual Fund stands deleted.

2. Modification in Provisions of charging of Brokerage and Transaction Cost to the Scheme.

Investors are requested to note the below mentioned change in Provisions of charging Brokerage and transactions costs pursuant to para 10.1.14 of Master circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated, May 19, 2023 with effect from April 01, 2023:

Brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market

transactions and derivatives transactions respectively. Any payment towards brokerage and transaction costs, over and above the said 12 bps and 5 bps for cash market transactions and Derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

Accordingly, all the Scheme Information Documents (SIDs) of the relevant schemes shall be suitably modify.

This Addendum is dated July 06, 2023.

Addendum No.29/2023-24
Changes in Key Personnel of UTI Asset Management Company Ltd

All Investors / Unitholders are requested to take note of the following change in the Key Personnel of UTI Asset Management Company Ltd.

Mr. Deep Pramod Gosrani has been appointed as Equity Dealer and accordingly the Key Personnel of UTI Asset Management Company Limited (the AMC) with effect from July 10, 2023. Brief profile of Mr. Deep Pramod Gosrani is as follows:

Name and designation of the Key Personnel	Age (in years) Qualifications	Brief Experience
Mr. Deep Pramod Gosrani Senior Associate Vice President & Equity Dealer	Age 29 Bachelor's in financial Markets, Master's in commerce in Banking and Finance	Mr. Gosrani has over 9 years of experience in Capital Markets, with stints both at the sell-side and the buy-side. His last stint prior to joining UTI AMC was with ITI AMC handling directional equity & future trades clubbed with Arbitrage trades. At IDFC AMC he was associated with long -short funds besides sell side stints with Canara bank Sec. and Sharekhan.

Accordingly, the SAI of UTIMF stands amended suitably to reflect the changes as stated above.

This Addendum is dated July 11, 2023.

Addendum No.30/2023-24

Addition of UTI Balanced Advantage Fund to the list of eligible schemes of UTI Pragati SIP facility w.e.f. July 21, 2023

In continuation to our addendum no. 55/2022-23 dated December 30, 2022, addendum no. 07/2023-24 and notice no. 08/2023-24 dated April 23, 2023, investors are requested to note that UTI Balanced Advantage Fund has been added to the list of eligible schemes for UTI Pragati SIP facility w.e.f. July 21, 2023.

This addendum is an integral part of the Scheme Information Document (SID) and Key Information Memorandum (KIM) of UTI Balanced Advantage Fund. All other features, terms and conditions as mentioned in the SID remain unchanged.

This Addendum is dated July 21, 2023.

Addendum No.31/2023-24

Introduction of Auto switch facility for existing investors having investments in open ended schemes of UTI Mutual Fund

Investors are requested to note that an Auto-switch facility has been introduced for investors of all open ended schemes on following terms and conditions, with immediate effect.

1. Auto switch facility is a facility available to the existing investors having investments in any open ended scheme (excluding Exchange traded Funds) of UTI Mutual Fund (transferor scheme) to tender switch application on any day during the New Fund Offering (NFO) period of any new scheme (transferee scheme), to switch units from existing open ended schemes to that new scheme. However, units under transferor scheme will be switched on closing day of NFO of transferee scheme.
2. The units from the Transferor Scheme will be switched, subject to provisions mentioned in the Scheme Information Document of the Transferor Scheme. The application for Auto Switch will be processed on the closing day of the NFO. The units in the Transferee Scheme will be allotted at the NFO Price of the Scheme on the allotment date.
3. The price at which the units will be switched-out will be redemption price of transferee scheme (with applicable taxes and exit load, if any) from which switch-out is done and units under new scheme will be issued at the allotment NAV on allotment date.
4. The units/amount requested for switch, shall be available in transferor scheme at the time of submission of switch request and also at the time when switch out is effected.
5. Unit holders are required to maintain clear balance in accordance with amount specified in the Auto-switch Application Form on the execution date. In case of insufficient balance in the account/ folio, the application for Auto-switch will be rejected.
6. Unit holders should note that Unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number.
7. This facility will not be available for the units, which are under any Lien, Pledged or any lock-in period or other encumbrance marked on any units and units held in demat mode.

8. The application is subject to detailed scrutiny and verification. Applications, which are not complete in all respect, are liable for rejection either at the collection point itself or subsequently after detailed scrutiny / verification at the back office of the Registrar.
9. Investors are requested to clearly mention the Plan and the Option in which investment is to be made. In case of any ambiguity, the application will be liable to be rejected. In the absence of clear indication as to the choice of Option (Growth or Income Distribution cum Capital Withdrawal Payout), by default, the units will be allotted under the Growth Option of the Plan.
10. Cancellation/modification of submitted Auto switch mandate shall not be allowed. Further, switchover of units will be subject to availability of clear units on the effective date of switchover.
11. This facility can be availed only if the specified Auto Switch Form is filled. If normal switchover form is filled /submitted the same would be processed as per the rules applicable for normal switch request and not as an auto switch
12. UTI AMC reserves the right to amend or withdraw this facility or change the procedures extend or limit the said facility on such terms and conditions as may be decided from time to time.

Above provisions shall be an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/ Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/ KIM.

This Addendum is dated July 25, 2023.

Addendum No.32/2023-24
Change in Risk-o-meter for schemes of UTI Mutual Fund

Pursuant to the para 17.4.1.h of SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated, May 19, 2023, the Risk-o-meters of the following schemes are revised as under. The below revision in Risk-o-meters is based on evaluation of risk level of the Scheme's portfolios as on July 31, 2023.

Sr. No.	Scheme Name	Existing Risk-o-meter	Revised Risk-o-meter
1	UTI Short Term Income Fund		
2	UTI Dynamic Bond Fund		

The revised Risk-o-meter shall form part of the Application Form / Key Information Memorandum (KIM) and Scheme Information Document (SID) of the aforesaid schemes.

All details of Product Label and other terms and conditions of the Schemes will remain unchanged.

This Addendum is dated August 08, 2023.

Addendum No.33/2023-24
Temporary discontinuation of fresh subscription under the Scholarship option of UTI Children's Career Fund (UTI CCF)

The Trustees of UTI Mutual Fund have approved the temporary discontinuation of fresh subscription under 'Scholarship option' of UTI Children's Career Fund under **'**UTI Children's Career Fund - Savings Plan' and **'**UTI Children's Career Fund - Investment Plan'. The temporary discontinuation is effective from August 11, 2023 till further notice.

Investors may please note the following for subscription under the 'Scholarship Option' of UTI Children's Career Fund - Savings Plan' and **'**UTI Children's Career Fund - Investment Plan':

1) New SIP / STRIP-in registrations, fresh purchase and Switch-in from both existing & new investors will not be accepted w.e.f. August 11, 2023 (NAV applicability of August 11, 2023).
2) Installments under the existing registered Systematic Investment Plans (SIPs)/ Systematic Transfer Investment Plans (STRIP – in) into the scheme by investors existing as on August 10, 2023 shall continue to be accepted'.

All other terms and conditions of the schemes, including redemption/ switch-out transactions, shall remain unchanged.

This Addendum is dated August 10, 2023.

Addendum No.34/2023-24
Official Points of Acceptances (OPAs) - Closure of Sangli OPA

Investors are requested to note that the following OPA at KFIN Technologies Limited will be closed from closing hours on August 14, 2023:

Location	Address
Sangli	Shri Shridhar D Kulkarni, "Gurukrupa Sahniwas" CS No.478/1, Gala No. B-4, Sambhare Road, Gaon Bhag, Near Maruti Temple, Sangli – 416 416, Maharashtra, Tel.: (0233) 2331228

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated August 11, 2023.

Corrigendum to addendum no. 34/2023-24 for closure of Sangli OPA

With reference to the addendum no. 34/2023-24 for closure of OPA at Sangli, the effective date of closure is to be read as August 23, 2023.

All other provisions of Addendum 34/2023-24 remain unchanged.

This corrigendum is an integral part of part of addendum no. 34/2023-24, the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM**.**

This Addendum is dated August 14, 2023.

Addendum No.35/2023-24
Official Points of Acceptance (OPAs) - New UTI Financial Centre (UFC) at Gandhidham (Gujarat)

UTI Asset Management Company Limited is opening a new UFC as mentioned below.

New UFC Address	Region	Zone	Effective Date
UTI Asset Management Company Ltd. Shop No 106, First floor, Rishabh Corner, Tagore Road, Sector 8, Gandhidham 370201. Phone number: 02836456877	Gujarat	West	August 23, 2023

The above UFC shall be an OPA for UTI Mutual Fund and all transactions / investor service requests pertaining to UTI Mutual Fund Schemes shall be accepted at this UFC.

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated August 21, 2023.

Addendum No.36/2023-24
Official Points of Acceptance (OPAs) - New UTI Financial Centre (UFC) at Sangli

UTI Asset Management Company Limited is opening a new UFC as mentioned below.

New UFC Address	Region	Zone	Effective Date
1st Floor, Building No 524-A, Unit No 17 Krishnayan Business Arcade Opp. Zillha Parishad Miraj Road Sangli - 416416 Phone number: 0233 – 299051	Rest of Maharashtra and Goa	West	August 25, 2023

The above UFC shall be an OPA for UTI Mutual Fund and all transactions / investor service requests pertaining to UTI Mutual Fund Schemes shall be accepted at this UFC.

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated August 22, 2023.

Addendum No.37/2023-24
Official Points of Acceptances (OPAs) - Closure of Nizamabad OPA

Investors are requested to note that the following OPA at KFIN Technologies Limited will be closed from closing hours on September 01, 2023:

Location	Address
Nizamabad	C/o Mr Chouti Giridhar, H.No.5-6-570/A2, Beside Bombay Nursing Home, Hyderabad Road, Nizamabad – 503 002, Telangana. Tel. No.: (08462) 243266

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated August 28, 2023.

Addendum No.38/2023-24
Official Points of Acceptance (OPA) - Change of Address of Meerut UFC

The address of Meerut UFC is being changed as under with effect from September 1, 2023:

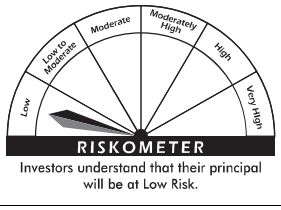
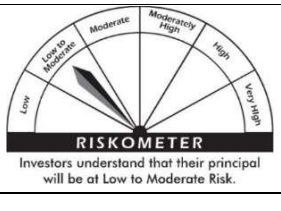
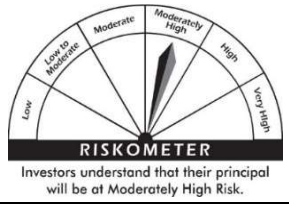
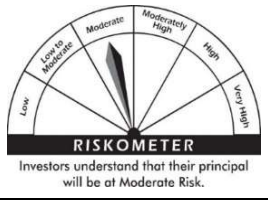
UFC Location	**Old Address**	**New Address**	**Region**	**Zone**
Meerut	E -23, Ground Floor, Aditya Palace, Garh Road, Meerut, Uttar Pradesh - 250 001 Phone Number – 0121 4331480	193/1 ,Ground floor, Narayani Tower, Mangal Panday Nagar, Meerut, Uttar Pradesh - 250004. Landline number – 0121 4331480	Delhi	North

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated August 30, 2023.

Addendum no. No.40/2023-24
Change in Risk-o-meter for schemes of UTI Mutual Fund

Pursuant to the para 17.4.1.h of SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated, May 19, 2023, the Risk-o-meters of the following schemes are revised as under. The below revision in Risk-o-meters is based on evaluation of risk level of the Scheme's portfolios as on August 31, 2023.

Sr. No.	Scheme Name	Existing Risk-o-meter	Revised Risk-o-meter
1	UTI - FIIF Annual Interval Plan III	Investors understand that their principal will be at Low to Moderate Risk.	 Investors understand that their principal will be at Low Risk.
2	UTI Dynamic Bond Fund	 Investors understand that their principal will be at Low to Moderate Risk.	Investors understand that their principal will be at Moderate Risk.
3	UTI - Equity Savings Fund	 Investors understand that their principal will be at Moderately High Risk.	 Investors understand that their principal will be at Moderate Risk.

The revised Risk-o-meter shall form part of the Application Form / Key Information Memorandum (KIM) and Scheme Information Document (SID) of the aforesaid schemes.

All details of Product Label and other terms and conditions of the Schemes will remain unchanged.

This Addendum is dated September 07, 2023.

Addendum No.41/2023-24
Change in Key Personnel of UTI Asset Management Company Ltd

All Investors/ Unitholders are requested to note the following have been designated as Key Personnel of UTI Asset Management Company Limited w.e.f. September 11, 2023:

Sl. no	Name and designation of the Key Personnel	Age (in years) Qualifications	Brief Experience
1	Mr. Akash Dilip Shah Manager – Investment Associate	Age: 27 years CA, B Com.	Mr. Shah joined UTI AMC in October, 2017 and has over 5 years of experience.
2	Ms. Sweta Gaikwad Associate Vice President – Department of Dealing - Dealer – Debt and Money Market	Age: 41 years MSc & PGDBM	Ms. Gaikwad joined UTI AMC in Sep 2022. She has a total work experience of 10 years of which 6 years primarily in Mutual Fund Investment operations. She has worked in entities like ICICI Bank Ltd, Fino Paytech Ltd and Taurus AMC.
3	Mr. Jainendra Kanwar Vice-President - PMS Division - Dealer	Age: 53 years M.Com, LL.B, MBA(Finance), DCST, CAIIB-I, PGDIRPM, PGDFA	Mr. Kanwar joined UTI AMC Ltd in August 1994 and completed 29 years in UTI AMC Limited. He has worked with various departments like Branch Operation & Marketing, Fund Accounts, Investment Monitoring, Corporate Governance, Dealing, Fund Management-Fixed Income and PMS Division in the organization.
4	Mr. Sagar Anavkar Vice-President - PMS Division - Dealer	Age: 55 Years B.Com & Post Graduate Diploma in Business Administration	Mr. Anavkar has total work experience of 32 years. He has 17 years of experience as Equity Dealer UTI PMS. He has previously worked in Sales & Marketing, Vigilance Cell, Internal Audit & Investment Account Department in the organization.

Sl. no	Name and designation of the Key Personnel	Age (in years) Qualifications	Brief Experience
5	Mr. Dilip Kumar Mohanty Vice-President - PMS Division - Fixed Income Dealer	Age: 56 Years MBA (Finance) M.A (Economics)	Mr. Mohanty joined UTI AMC Ltd in September 1992. He has more than 11 Years of experience in Debt Dealing including Government Security Market & Corporate Bond Dealing. He has been associated with UTI AMC Ltd for 30 Years.
6	Mr. Ravi Gupta Senior Vice President – PMS Division - Fund Manager	Age: 41 Years B. Com (Honours) Post Graduate Diploma in Management – IIM Lucknow CFA Charter, CFA Institute USA	Mr. Ravi Gupta joined UTI AMC Ltd in 2006. He has a total work experience of over 17 years in research and portfolio management. He is currently responsible for managing the equity portion of PMS mandates.
7	Mr. Siddhay Gajanan Saikar Vice-President - PMS Division - Fund Manager	Age: 42 years MBA JBIMS B.E.(Mech)	Mr. Saikar joined UTI AMC Ltd in 2006. He has a total work experience of over 17 years in research and portfolio management.. He is currently responsible for managing the Debt portion of domestic institutional mandates.
8	Mr. Sujit Ganpat Pote Senior Vice President – Department of Dealing	Age: 56 years Qualification : B.Com, CAIIB, MBA (Banking & Finance)	Mr. Pote joined UTI AMC Ltd in May 1990. He has an experience of 33 years in Investment (Primary and Secondary Market) in UTI Mutual Fund.

Accordingly, the SAI of UTIMF stands amended suitably to reflect the changes as stated above.

This addendum is an integral part of the Statement of Additional Information (SAI) of UTI Mutual Fund. All other features, terms and conditions as mentioned in the SAI remain unchanged.

This Addendum is dated September 12, 2023.

Addendum No. 43/2023-24
Introduction of Online Resolution of Disputes

Notice is hereby given that pursuantto SEBI Circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023 read with Master Circular for Online Resolution of Disputes in the Indian Securities Market updated on August 04, 2023, common Online Dispute Resolution ('ODR') Portal has been established in order to harnesses online conciliation and online arbitration for resolution of disputes arising in the Indian Securities Market. The said circulars along with the link to ODR portal is also available on our website at https://www.utimf.com/link-to-odr/ for your ready reference and complete understanding.

Accordingly, the SAI of UTIMF stands amended suitably to reflect the changes as stated above.

This addendum is an integral part of the Statement of Additional Information (SAI) of UTI Mutual Fund. All other features, terms and conditions as mentioned in the SAI remain unchanged.

This Addendum is dated September 18, 2023.

Addendum No.44/2023-24
Official Points of Acceptance (OPAs) - Change of Address of Navsari UFC

The address of Navsari UFC is being changed as under with effect from September 20, 2023:

UFC Location	**Old Address**	**New Address**	**Region**	**Zone**
Navsari	UTI Financial Centre 1/4, Chinmay Arcade, Sattapir, Sayaji Raod, Navsari Pin code : 396 445 Landline no .(02637) 233087	UTI Financial Centre 203, 2nd Floor, Swiss Cottage Asha Nagar Navsari. Pin code – 396 445 Landline No. (02637) 233087	**Gujarat**	**West**

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated September 18, 2023.

Addendum No. 45/2023-24
Change in Key Personnel of UTI Asset Management Company Ltd

All Investors / Unitholders are requested to take note of the following changes in the Key Personnel of UTI Asset Management Company Ltd.

Mr Anurag Mittal has been re-designated as "Head – Fixed Income" of UTI Asset Management Company Limited with effect from October 1, 2023.

Pursuant to the re-designation of Mr. Anurag Mittal as Head – Fixed Income, Mr. Amandeep Chopra ceases to be the Head of Fixed Income with effect from the close of business hours of September 30, 2023.

Accordingly, all the references to Mr. Anurag Mittal and Mr. Amandeep Chopra in Statement of Additional Information of UTI Mutual Fund stands modified.

This addendum is an integral part of the Statement of Additional Information (SAI) of UTI Mutual Fund and shall be read in conjunction with the SAI & Scheme Information Documents (SID)/Key Information Memorandum (KIM) of Schemes of UTI Mutual Fund.

This Addendum is dated September 25, 2023.

Addendum No. 46/2023-24
Official Points of Acceptance (OPAs) – New UTI Financial Centre's (UFC)

UTI Asset Management Company Limited is opening new UFC's as mentioned below w.e.f. September 29, 2023:

Sr. No.	New UFC Address	Region	Zone
1	UTI Financial Centre First Floor, Kamla Complex, Palika Market, Ranchi Road, Biharsharif District : Nalanda State :Bihar PIN Code: 803101 Telephone No. 7208969715	**Bihar**	**East**
2	UTI Financial Centre, Ground Floor, Radhika Bhawan, East Ramna Road, Ara (Land Mark- Opposite Shahid Bhawan) District : Bhojpur State :Bihar	**Bihar**	**East**

Sr. No.	New UFC Address	Region	Zone
	PIN Code: 802301 Telephone No.8657567257		
3	UTI Financial Centre, R.R.B Road. Haibargaon District : Nagaon State : Assam PIN Code : 782002 Telephone No. : 8657967277	**North East**	**East**
4	UTI Financial Centre, 1st Floor, Above Indian Bank V I P Road District : Puri State : Odisha PIN Code 752001 Telephone No :06752-353553	**Odisha**	**East**
5	UTI Financial Centre, Durga Tower VIP Chowk Court Road District : Deoghar State :Jharkhand PIN Code : 814112 Telephone No.7304065879	**Jharkhand**	**East**
6	UTI Financial Centre, 1st Floor, Plot no 158, 159 Gandhi Marg, Near Hanuman Temple Amala Pada District :Angul State : Odisha PIN Code 759122 Telephone No. 06764-351097	**Odisha**	**East**
7	UTI Financial Centre, Ground Floor, Gourab, Nutanchati, 80/1/A, Raghunathpur Main Road, Bankura, West Bengal, Pin – 722101 Telephone No:7208969721	**West Bengal**	**East**
8	UTI Financial Centre Ground Floor, Sunny Apartment, Club Road, Jalpaiguri West Bengal, Pin – 735101 Telephone No:8879408722	**West Bengal**	**East**

Sr. No.	New UFC Address	Region	Zone
9	UTI Financial Centre, SCF-98, First floor Green Square Market District : Hisar State : Haryana PIN Code: 125001 Telephone No.: 8657593506	**New Delhi**	**North**
10	UTI Financial Centre, Vidyadhari Estates Pvt Ltd 14-110 Subhash Road District : Anantapuram State :Andhra Pradesh PIN Code 515001 Telephone No : 9885950505	**Andhra Pradesh**	**South**
11	UTI Financial Centre, Shop No. 22, First Floor, VSL Complex D.No. 1-2-50/22/1, Laxmi Nagar, Old Bazar, Kaman to Housing Board Road District : Karimanagar State : Telangana PIN Code: 505 001 Telephone No.: 9866240811	**Telengana**	**South**
12	UTI Financial Centre, UCON Legend Near Anand Cine Complex Shop No 9 & 10 District : Kurnool State : Andhra Pradesh PIN Code 518001 Telephone No: 9885950505	**Andhra Pradesh**	**South**
13	UTI Financial Centre, 2nd Floor, 15-8-210/A, Opposite to Khanapuramhaveli Police Station, Srinagar Colony, Wyra Road, Khammam District : Khammam State : Telangana PIN Code : 507002 Telephone No.: 9866544383	**Telengana**	**South**
14	UTI Financial Centre Chris Complex	**Karnataka**	**South**

Sr. No.	New UFC Address	Region	Zone
	No 5-4-107/2 and 5-4-107/2(1) First Floor Nr Big Bazaar Jodukatte Kinnimulki Udupi 576101 District : Udupi State : Karnataka PIN Code 576101 Telephone No. 7676784350 (Landline No.): 08204613393		
15	UTI Financial Centre, 1st Floor, Shop No 15/593Z8 and 15/593Z9 Daliya Kpees Avenue, Near Collector Bungalow, Uphill, Malappuram 676505 District : Malapuram State : Kerala PIN Code: 676505 Telephone No. 9895049175 (Landline No.): 0483 – 3535745	**Kerala**	**South**
16	UTI Financial Centre, First Floor, A K Tower, Palat Junction, Civil Station Road, Palakkad District : Palakkad State : Kerala PIN Code: 678001 Telephone No. 9894038971 (Landline No.): 0491 -3525625	**Kerala**	**South**
17	UTI Financial Centre, Room No 51/2277, 2nd Floor, Grand Plaza Building, Fort Road, Kannur District : Kannur State : Kerala PIN Code: 670001 Telephone No. : 9895736786 (Landline No.): 0497 - 2970086	**Kerala**	**South**
18	UTI Financial Centre, Sree Rajarajeswari Building, First Floor Church Road,Mullackal Ward, Alappuzha	**Kerala**	**South**

Sr. No.	New UFC Address	Region	Zone
	District : Alappuzha State : Kerala PIN Code: 688011 Telephone No. 9995357073 Land Line: 0477 4058080		
19	UTI Financial Centre, 16/1A Kumarasamy Street Erode District : Erode State : Tamil Nadu PIN Code: 638001 Telephone No. 0424-2231339	**Tamil Nadu**	**South**
20	UTI Financial Centre, Corporate Aevnue, Plot No. 93, B1, First Floor, T P Nagar District : Korba State : Chhattisgarh PIN Code : 495677 Telephone No. : 07759-351861 (Landline No.) : 07759-351279	**Madhya Pradesh & Chattisgarh**	**West**
21	UTI Financial Centre, 1st Floor, Akbar Villa Tadoba Road, Above ICICI Bank District : Chandrapur State : Maharashtra PIN Code : 442401 Telephone No. 9793844446	**Vidharbha**	**West**
22	UTI Financial Centre, Vrindavan Bhawan, Opposite Girls Polytechnic College, Shivaji Ward, Manorama Colony District : Sagar State : Madhya Pradesh PIN Code : 470001 Telephone No. : 07582-310755	**Madhya Pradesh & Chattisgarh**	**West**
23	UTI Financial Centre, 27, II Floor, Laddha's Dream, Amar Singh Marg Free Ganj District : Ujjain State : Madhya Pradesh	**Madhya Pradesh & Chattisgarh**	**West**

Sr. No.	New UFC Address	Region	Zone
	PIN Code : 456001 Telephone No. 0734-4056670		
24	UTI Financial Centre, Savedi Shop No 105, First Floor, Vedant Icon Near Premdan Chowk, Savedi District : Ahmednagar State : Maharashtra PIN Code: 414003 Telephone No. : 7208969719 (Landline No.) : 0241-2995077	**Rest Of Maharashtra & Goa**	**West**
25	UTI Financial Centre, Pratapganj Peth Ground Floor, Shop No 3 & 4, Ruchi Heights Beside Gora Ram Mandir, Pratapganj Peth District : Satara State : Maharashtra PIN Code : 415002 Telephone No. 8657490432	**Rest Of Maharashtra & Goa**	**West**
26	UTI Financial Centre, Lane No. 6 Madhutara Arcade, 1st Floor CTS No.1606/A, Lane No.6 District : Dhule State : Maharashtra PIN Code: 424001 Telephone No: 9890624531	**Rest Of Maharashtra & Goa**	**West**
27	UTI Financial Centre, Sanman Prestige, 1st Floor, Shop No 5, Near Z P Building, Railway Station Road, District : Nanded State : Maharashtra PIN Code 431601 Telephone No : 9967574611	**Vidharbha**	**West**

The above UFCs shall be an OPA for UTI Mutual Fund and all transactions / investor service requests pertaining to UTI Mutual Fund Schemes shall be accepted at these UFCs.

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated September 25, 2023.

Addendum No. 47/2023-24
Official Points of Acceptances (OPA) - Closure of OPA

Investors are requested to note that the following OPA at KFIN Technologies Limited will be closed from closing of business hours on September 26, 2023:

Location	Address
Korba	C/o Mr Vijay Kumar Rajak, Shop No.31, Pandit Din Dayal Upadhyaya Shubhada Complex, T P Nagar, Korba – 495 450
Chandrapur	C/o B S Wadhawan, 3rd Floor, City Plaza, above New Purti Bazar, Near Jatpura Gate, Chandrapur, Maharashtra – 442 402, Tel.: 07172 – 255562
Satara	C/o. Shri Deepak V. Khandake, 'Pratik', 31 Ramkrishna Colony Camp, Satara – 415 001, Tel.: (02162) 230657
Ahmednagar	C/o. Mr. Santosh H. Gandhi, 3312, Khist Lane, Ahmednagar – 414 001, Maharashtra, Mob.: 9850007454
Udupi	C/o Shri Walter Cyril Pinto, C/o Feather Communications, 13-3- 22A1, Vishnu Prakash Building, Ground Floor, Udupi, Karnataka, Pin-576101, Tel.: 0820-2529063
Nagaon	C/o Shri Sajal Nandi, A D P Road, Christianpatty, Nagaon, Assam, Pin-782001, Tel.: 03672-233016
Bankura	C/o Shri Subhasis Das, Rampur Road (Old Rathtola), Near City Nursing Home, P O & Dist. Bankura -722101 West Bengal, Phone No. 03242-259584

Location	Address
Puri	C/o Shri Pradeep Kumar Nayak, Lavanyapuri, Sarvodaya Nagar, Puri, Orissa, Pin-752002, Tel.: 06752- 251788
Nalanda:	C/o MD Mokhtar Alam, Business Development Associate, Najam Complex, Ground Floor, Bain House, Opposite SBI Bazar Branch, Post Office Road, P.O. Biharsharif, Dist. Nalanda, Bihar, Pin-803101, Tel.: 06112-233580

The above mentioned OPA shall cease to be an OPA for schemes of UTI Mutual Fund from the effective date and no transactions and investor service requests pertaining to UTI Mutual Fund Schemes will be accepted at these OPA from the said date.

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated September 25, 2023.

Corrigendum to addendum no. 36/2023-24
New UTI Financial Centre (UFC) at Sangli

With reference to the addendum no. 36/2023-24 for "Official Points of Acceptance (OPAs) - New UTI Financial Centre (UFC) at Sangli", the phone number "0233 – 299051" is to be read as "0233 – 2990510".

All other provisions of Addendum 36/2023-24 remain unchanged.

This corrigendum is an integral part of part of addendum no. 36/2023-24, the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated September 27, 2023.

Corrigendum to addendum no. 45/2023-24
Change in Key Personnel of UTI Asset Management Company Ltd

With reference to the addendum no. 45/2023-24 for "Change in Key Personnel of UTI Asset Management Company Ltd", the cession date of Mr. Amandeep Chopra as Head of Fixed Income with effect from the close of business hours of "September 30, 2023" is to be read as "September 29, 2023". Further, due to retirement, Mr. Amandeep Chopra ceases to be key person of UTI AMC ltd. w.e.f. September 29, 2023.

This corrigendum is an integral part of part of addendum no. 45/2023-24, the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated September 29, 2023.

Addendum No. 50/2023-24
Change in Key Personnel of UTI Asset Management Company Ltd

All Investors / Unitholders are requested to take note of the following changes in the Key Personnel of UTI Asset Management Company Ltd.

Mr Vinay Lakhotia has been re-designated as "Chief Financial Officer (CFO)" of UTI Asset Management Company Limited with effect from October 1, 2023.

Mr. Surojit Saha the Chief Financial Officer on attaining age of superannuation have retired from the services of UTI AMC Ltd. with effect September 30, 2023. He has been engaged as Group Financial Advisor w.e.f. October 1, 2023.

Accordingly, all the references to Mr Vinay Lakhotia and Mr. Surojit Saha in Statement of Additional Information of UTI Mutual Fund stands modified.

This addendum is an integral part of the Statement of Additional Information (SAI) of UTI Mutual Fund and shall be read in conjunction with the SAI & Scheme Information Documents (SID)/Key Information Memorandum (KIM) of Schemes of UTI Mutual Fund.

This Addendum is dated September 30, 2023.

Addendum No. 51/2023-24
Extension of the timeline for submission of Nomination Details / Declaration for opting out of nomination (applicable to all the existing Schemes of UTI Mutual Fund)

In continuation to our addendum no. 03/2023-24 dated April 6, 2023 and pursuant to SEBI circular no. SEBI/HO/IMD/IMD-I POD1/P/CIR/2023/160 dated September 27, 2023, the provision with regard to freezing of folios, shall come into force with effect from January 01, 2024.

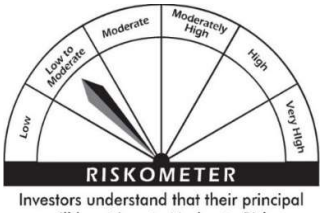
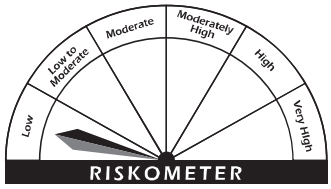
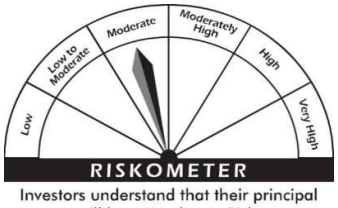
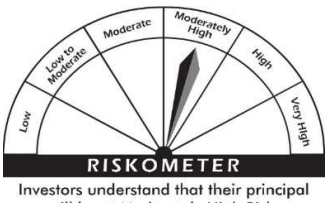
All other terms and conditions of the Schemes will remain unchanged.

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated October 05, 2023.

Addendum No. 52/2023-24
Change in Risk-o-meter for schemes of UTI Mutual Fund

Pursuant to the para 17.4.1.h of SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated, May 19, 2023, the Risk-o-meters of the following schemes are revised as under. The below revision in Risk-o-meters is based on evaluation of risk level of the Scheme's portfolios as on September 30, 2023.

Sr. No.	Scheme Name	Existing Risk-o-meter	Revised Risk-o-meter
1	UTI - Short Term Income Fund		
2	UTI - FIIF Annual Interval Plan I		
3	UTI - Medium Term Fund		

The revised Risk-o-meter shall form part of the Application Form / Key Information Memorandum (KIM) and Scheme Information Document (SID) of the aforesaid schemes.

All details of Product Label and other terms and conditions of the Schemes will remain unchanged.

This Addendum is dated October 05, 2023.

Addendum No. 53/2023-24
Undertaking Management and Advisory services under Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996

Pursuant to the no-objection from SEBI vide its letter no. SEBI/HO/IMD/IMD-RAC-2/OW/2023/ 40079/1 dated September 25, 2023, UTI Asset Management Company ltd. through branch of its wholly owned subsidiary, UTI Alternatives Private Limited (erstwhile known as UTI Capital Private Limited) will undertake and provide management services for AIFs in IFSCA GIFT City. These services will be provided to broad based funds in compliance with SEBI (Mutual Funds) Regulations, 1996 and circulars issued thereunder and will also provide portfolio management and advisory services for other than broad based funds in IFSCA GIFT City.

All other features and terms & conditions of the SID and SAI shall remain unchanged.

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated October 05, 2023.

Addendum No. 54/2023-24
Change in name of the Schemes of UTI Mutual Fund

Pursuant to para 2.6 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 and SEBI's letter no. SEBI/HO/IMD/IMD-RAC-2/OW/2023/40331/1 dated September 26, 2023, the name of the following Schemes of UTI Mutual Fund shall be changed as under with effect from October 20, 2023:

Category	**Existing Scheme Names**	**Revised Scheme Names**
Large Cap Fund	UTI Mastershare Unit Scheme	UTI Large Cap Fund
Large & Mid Fund	UTI Core Equity Fund	UTI Large & Mid Cap Fund
Value Fund	UTI Value Opportunities Fund	UTI Value Fund
ELSS	UTI Long Term Equity Fund (Tax Saving)	UTI ELSS Tax Saver Fund

Focused Fund	UTI Focused Equity Fund	UTI Focused Fund
Conservative Hybrid Fund	UTI Regular Savings Fund	UTI Conservative Hybrid Fund
Aggressive Hybrid Fund	UTI Hybrid Equity Fund	UTI Aggressive Hybrid Fund
Multi Asset Allocation	UTI Multi Asset Fund	UTI Multi Asset Allocation Fund
Retirement Fund	UTI Retirement Benefit Pension Fund	UTI Retirement Fund
Liquid Fund	UTI Liquid Cash Plan	UTI Liquid Fund
Ultra Short Duration Fund	UTI Ultra Short Term Fund	UTI Ultra Short Duration Fund
Low Duration Fund	UTI Treasury Advantage Fund	UTI Low Duration Fund
Short Duration Fund	UTI Short Term Income Fund	UTI Short Duration Fund
Medium Duration Fund	UTI Medium Term Fund	UTI Medium Duration Fund
Medium to Long Duration Fund	UTI Bond Fund	UTI Medium to Long Duration Fund
Banking and PSU Fund	UTI Banking & PSU Debt Fund	UTI Banking & PSU Fund
Interval Scheme	UTI Fixed Income Interval Fund - Quarterly Interval Plan I	UTI Quarterly Interval Fund – I
Interval Scheme	UTI Fixed Income Interval Fund - Series II - Quarterly Interval Plan V	UTI Quarterly Interval Fund – II
Interval Scheme	UTI Fixed Income Interval Fund - Series II - Quarterly Interval Plan VI	UTI Quarterly Interval Fund – III
Interval Scheme	UTI Fixed Income Interval Fund - Annual Interval Plan I	UTI Annual Interval Fund – I
Interval Scheme	UTI Fixed Income Interval Fund - Annual Interval Plan III	UTI Annual Interval Fund – II

Further, SEBI has communicated its no-objection for the change in the name of the Scheme(s) of UTI Mutual Fund mentioned above.

Accordingly, all the references to the existing name, wherever appearing in the SID and KIM of the respective Scheme(s), shall be replaced with the revised name as mentioned above. All other terms and conditions of the SID and KIM of above-mentioned Scheme will remain unchanged.

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated October 13, 2023.

Addendum No. 55/2023-24
Official Points of Acceptance (OPA) – Change in Address of OPA of KFin Technologies Limited located at Begusarai

The address of Begusarai OPA of KFin Technologies Limited is changed as under with immediate effect:

Region	Old Address	New Address
Bihar	KFin Technologies Ltd, UCO Bank, Kapasiya Chowk, Begusarai – 851 117, Bihar, Tel. No. 7518801807	KFin Technologies Ltd, Sri Ram Market Kali Asthan Chowk Matihani Road Begusarai, Bihar - 851101

This addendum is an integral part of the Statement of Additional Information (SAI) & Scheme Information Document (SID) / Key Information Memoranda (KIM) of the schemes and shall be read in conjunction with the SAI & SID / KIM.

This Addendum is dated October 16, 2023.

Addendum No. 57/2023-24

Addition of UTI Innovation Fund to the list of eligible schemes of UTI Pragati SIP facility with immediate effect

In continuation to our addendum no. 55/2022-23 dated December 30, 2022, addendum no. 07/2023-24 and notice no. 08/2023-24 dated April 23, 2023, investors are requested to note that UTI Innovation Fund has been added to the list of eligible schemes for UTI Pragati SIP facility with immediate effect.

This addendum is an integral part of the Scheme Information Document (SID) and Key Information Memorandum (KIM) of UTI Innovation Fund. All other features, terms and conditions as mentioned in the SID remain unchanged.

This Addendum is dated October 23, 2023.

Addendum No. 58/2023-24

Investment in Corporate Debt Market Development Fund by certain debt schemes of the UTI Mutual Fund and by UTI Asset Management Company Limited ('AMC')

Investors are requested to note that as per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), following specified open ended debt-oriented schemes of UTI Mutual Fund ('Specified schemes') and UTI Asset Management Company Limited ('AMC') shall invest 25 bps and 2 bps respectively of the Assets under Management ('AUM') of the Specified Schemes , in the units of the CDMDF, as detailed in the circular.

The specified schemes include all Open ended Debt oriented Mutual Fund schemes of UTI Mutual fund excluding Overnight funds, Gilt fund, Gilt Fund with 10 year constant maturity, Index funds, ETFs and including Conservative Hybrid fund.

Sr.No.	Name of the Scheme
1	UTI Liquid Fund
2	UTI Ultra Short Duration Fund
3	UTI Low Duration Fund
4	UTI-Money Market Fund
5	UTI Short Duration Fund
6	UTI Medium Duration Fund
7	UTI Medium to Long Duration Fund
8	UTI - Dynamic Bond Fund.
9	UTI - Corporate Bond Fund
10	UTI - Credit Risk Fund.
11	UTI Banking & PSU Fund
12	UTI - Floater Fund
13	UTI Conservative Hybrid Fund
14	*UTI Long duration Fund

*First time contribution of 25 bps of AUM as on December 31, 2023 and incremental thereafter ever half yearly CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility at the time of market dislocation to benefit the wider corporate debt market.

The primary motive to set up a back stop facility is to instill confidence amongst the participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. Further, in times of market dislocation, the specified schemes of UTI Mutual Fund shall have access to sell corporate debt securities held in the portfolio to CDMDF and CDMDF shall purchase listed corporate debt securities from the said schemes. The trigger and period for which the backstop facility will be open shall be as decided by SEBI.

Pursuant to the above, SIDs and KIMs of above-mentioned specified schemes stands modified w.e.f. October 25, 2023, to the extent applicable as follows:

1. **NAV disclosure timeline:**

   The following para has been added in relevant section of SID / KIM of specified schemes.

   'In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.'

2. **Risk Profile:**

   The following clause has been added in the section of 'Risk Factors':

   Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF):

   CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified debt-oriented MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus this backstop facility will help fund managers of the aforementioned Schemes to better generate liquidity during market dislocation to help the schemes fulfill liquidity obligations under stress situation.

   In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes in units of Corporate Debt Market Development Fund, the aforementioned schemes shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF'). An incremental contribution to CDMDF shall be made every six months (i.e. at the end of half year ended June and December) at the prevalent NAV of the respective Class Units to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or

redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

Investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.

3. Investment by specified schemes in the units of CDMDF:

The following para has been added in sub- section "How will the Scheme allocate its assets? and 'Asset Allocation Pattern of the scheme' of specified schemes.:

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund –

(a) scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timeline.
(b) An incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.
(c) In case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.
(d) For calculation of asset allocation limits of the scheme as per 'Categorization and Rationalization of Mutual Fund Schemes' of Master Circular for Mutual Funds dated May 19, 2023, investment in units of CDMDF shall be excluded from base of net assets.
(e) Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.
(f) CDMDF shall not be considered as an "associate" of the UTI Mutual Fund and investment made in units of CDMDF in accordance with this circular shall not be considered as investment in associate or group company of UTI Mutual Fund.

The following point has been added in sub-section "Where will the Scheme Invest" for specified schemes

Investment in CDMDF-

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM. Subsequent to initial contribution, an incremental contribution to

CDMDF shall be made every six months (i.e. at the end of half year ended June and December) at the prevalent NAV of the respective Class Units to ensure that in case the AUM of the Scheme further increases, 25 bps of scheme's AUM ((i.e. as on half year ended June and December)) is invested in units of CDMDF.

For UTI Long Duration Fund, the period for consideration of AUM shall be read as 'the scheme shall make initial contribution of 25 bps of AUM as on December 31, 2023 and incremental contribution thereafter on half yearly basis' for all the above provisions.

CDMDF Framework-

CDMDF shall comply with the Guarantee Scheme for Corporate Debt (GSCD) as notified by Ministry of Finance vide notification no. G.S.R. 559(E) dated July 26, 2023 and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time, which includes the framework for corporate debt market development fund. The framework will inclusive of following points-

a) The CDMDF shall deal only in following securities during normal times:
- Low duration Government Securities
- Treasury bills
- Tri-party Repo on G-sec
- Guaranteed corporate bond repo with maturity not exceeding 7 days

b) The fees and expenses of CDMDF shall be as follows:
- During Normal times: (0.15% + tax) of the Portfolio Value charged on daily pro-rata basis.
- During Market stress: (0.20% + tax) of the Portfolio Value charged on daily pro-rata basis.
- "Portfolio Value" means the aggregate amount of portfolio of investments including cash balance without netting off of leverage undertaken by the CDMDF.

c) Corporate debt securities to be bought by CDMDF during market dislocation include listed money market instruments. The long term rating of issuers shall be considered for the money market instruments. However, if there is no long term rating available for the same issuer, then based on credit rating mapping of CRAs between short term and long term ratings, the most conservative long term rating shall be taken for a given short term rating.

d) CDMDF shall follow the Fair Pricing document, while purchase of corporate debt securities during market dislocation as specified in SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time

e) CDMDF shall follow the loss waterfall accounting and guidelines w.r.t. purchase allocation and trade settlement of corporate debt securities bought by CDMDF, specified in SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time.

4. Investment by the AMC in the in units of Corporate Debt Market Development Fund-

The following point will be added in sub- section "Investment by the AMC" for specified schemes:

'Pursuant to regulation 43A of SEBI (Mutual Funds) Regulations, 1996 and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, AMC shall make a one-time contribution equivalent to 2 bps of the AUM of the specified debt oriented schemes as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within prescribed timelines. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF. The AMC shall ensure that the net worth as prescribed under Regulation 21(1)(f) of SEBI (Mutual Funds) Regulations, 1996 shall be maintained over and above the contribution made towards CDMDF.

In case of delay in contribution by the Scheme and AMC, the AMC shall be liable to pay interest at fifteen percent (15%) per annum for the period of delay.'

The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of the SID/KIM of specified schemes as mentioned above of the Fund, as amended from time to time. All the other provisions of the SID/KIM of specified schemes as mentioned above of the Fund, except as specifically modified herein above, remain unchanged.

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated October 25, 2023.

Addendum No. 59/2023-24

Official Points of Acceptances (OPAs) - Closure of Powai UFC

Investors are requested to note that the following UTI Financial Centre (UFC) of UTI Asset Management Company Limited at Powai will be closed effective the close of business hours on October 31, 2023.

The above UFC shall **cease to be an OPA for schemes of UTI Mutual Fund** from the effective date and no transactions and investor service requests pertaining to UTI Mutual Fund Schemes will be accepted at this UFC from the said date:

UFC Location	Address	Region	Zone
Powai	UTI Financial Centre, G-5, Ground Floor, CETTM (Centre for Excellence in Telecom Technology & Management), MTNL Main Building, Technology Street, Hiranandani Gardens, Powai, Mumbai, Maharashtra – 400 076	Mumbai	West

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated October 30, 2023.

Addendum No. 61/2023-24
Undertaking Management and Advisory services under Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996

SEBI vide its communication dated September 26, 2023 have provided no-objection to register UTI Asset Management Company ltd ('UTI AMC') and UTI Investments America ltd. (subsidiary) with the U.S. Securities and Exchange Commission (the "SEC") to undertake activity of Investment Advisor under the U.S. Investment Advisors Act of 1940, as amended (the "Advisors Act").

All other features and terms & conditions of the SID and SAI shall remain unchanged.

SEBI vide its communication dated September 26, 2023 have provided no-objection to register UTI Asset Management Company ltd ('UTI AMC') and UTI Investments America ltd. (subsidiary) with the U.S. Securities and Exchange Commission (the "SEC") to undertake activity of Investment Advisor under the U.S. Investment Advisors Act of 1940, as amended (the "Advisors Act").

All other features and terms & conditions of the SID and SAI shall remain unchanged.

This Addendum is dated November 06, 2023.

Addendum No. 62/2023-24
Dispensation for submission of Passport from NRI Investors in certain cases for ease of doing Business

Further to our addendum no. 08/2015-16 dated May 12, 2015, please note the following changes w.r.t. transactions received from Non Resident Indian (NRI) effected in 3.(C) under "II. How to Apply" of Statement of Additional Information (SAI) of UTI Mutual Fund, applicable with immediate effect.

Existing Provisions	Revised Provisions
For transactions received from Non Resident Indian (NRI) investors, in addition to the prescribed documents, they should also submit a copy of passport as a supporting document for Change of Status from NRI to RI or vice versa, Change of Bank Details and Change in Name.	For transactions received from Non Resident Indian (NRI) investors, in addition to the prescribed documents, they should also submit a copy of passport as a supporting document for Change in Name.

Note : Requirement for submission of copy of passport for (a) Change in status from NRI to RI & vice versa and (b) Change of Bank detail has been discontinued.

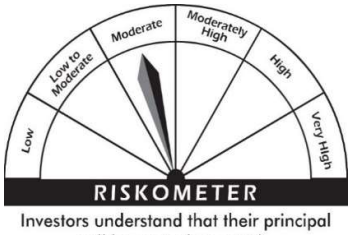
All other features, terms and conditions contained in the SAI will remain unchanged.

This addendum is an integral part of the SAI and shall be read in conjunction with the SAI.

This Addendum is dated November 07, 2023.

Addendum No. 63/2023-24
Change in Risk-o-meter for schemes of UTI Mutual Fund

Pursuant to the para 17.4.1.h of SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated, May 19, 2023, the Risk-o-meters of the following schemes are revised as under. The below revision in the Risk-o-meters is based on the evaluation of the risk level of the Schemes' portfolios as on October 31, 2023.

Sr. No.	Scheme Name	Existing Risk-o-meter	Revised Risk-o-meter
1	UTI Money Market Fund		
2	UTI Liquid Fund		
3	UTI CRISIL SDL Maturity June 2027 Index Fund		

The revised Risk-o-meter shall form part of the Application Form / Key Information Memorandum (KIM) and Scheme Information Document (SID) of the aforesaid schemes.

All details of Product Label and other terms and conditions of the Schemes will remain unchanged.

This addendum is an integral part of the SID / KIM of the schemes and shall be read in conjunction with the SID / KIM.

This Addendum is dated November 08, 2023.

Addendum No. 64/2023-24
Official Points of Acceptances (OPAs) - Closure of Erode OPA

Investors are requested to note that the following OPA at KFIN Technologies Limited will be closed with immediate effect:

Location	Address
Erode	KFin Technologies Ltd. No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode-638 003, Tel.: (0424) 2225615

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated November 21, 2023.

Addendum No. 65/2023-24
Information regarding Dematerialization/ Rematerialisation of mutual fund units of schemes of UTI Mutual Fund

Investors are requested to note that as per the AMFI email no. AMFI/35P/ MEM-COR/ 72 / 2023-24 dated October 17, 2023 on Information regarding Dematerialization/ Rematerialisation of mutual fund units, the following additional disclosures forms part of the Statement of Additional Information (SAI) of UTI Mutual Fund.

Sr. No	Para No. in SAI	Existing provisions in SAI	Revised provisions in SAI
1.	II HOW TO APPLY > 21.Transactions through stock exchanges > For units issued in	For units issued in Dematerialised Form. a. At present, this facility is available for the demat accounts opened with NSDL/CDSL.	For units issued in Dematerialised Form. a. At present, this facility is available for the demat accounts opened with NSDL/CDSL.

Sr. No	Para No. in SAI	Existing provisions in SAI	Revised provisions in SAI
	Dematerialised Form	b. No limit for redemption as mentioned above will be applicable. c. Request for non commercial transactions like change of address, change of bank particulars etc. will have to be intimated to respective Depository Participant (DP). d. In case, investors desire to convert the physical units into dematerialised form or vice versa, investors shall contact their Depository Participant where the demat account is held. e. Conversion of units from demat to physical (remat) is subject to KYC compliance and the date of acceptance for such transactions will be the date of receipt of electronic request by the R&T Agents from DP. This will be considered for arriving at the holding period. f. The condition of submission of proof for PAN card is not required for purchase of units through this facility, as it is construed that the necessary proof for PAN & Know your Client (KYC) has already been submitted at the time of opening of the Demat Account.	b. In order to redeem the units, investor have to approach their Depository Participant (DP) / broker for stock exchange transactions for redeeming them. Investor will not be able to redeem these units from any office of UTI Mutual Fund / Kfintech. c. In case the investor holds the units in demat mode and wishes to change bank/address details, he/she needs to approach his/her Depository Participant and submit a request with his/her DP. d. In order to opt for units in Demat mode, the investor needs to select the unit holding option mode as Demat in the application form. Also he/she needs to specify the name of the Depository Participant (DP), DP Id and the beneficiary account number of the applicant with the DP (any one Demat account only). If the investor has not specified the depository details correctly in the application form or has not submitted the supporting documents for Demat allotment, units will be allotted in the physical mode. e. In case, investors desire to convert the physical units into

Sr. No	Para No. in SAI	Existing provisions in SAI	Revised provisions in SAI
			dematerialised form or vice versa, investors shall contact their Depository Participant where the demat account is held. The investor needs to submit any one of the documents stated below along with the application form to Depository Participant if he/she wishes to opt for units in Demat mode: • Client Master List (CML) • Transaction-cum-Holding Statement • Cancelled Delivery Instruction Slip (DIS) f. In case the investor, wishes to convert units from demat mode to physical (remat) mode, he/she needs to approach his/her Depository Participant (DP) and submit a request in their prescribed format. Conversion of units from demat to physical (remat) is subject to KYC compliance and the date of acceptance for such transactions will be the date of receipt of electronic request by the R&T Agents from DP. This will be considered for arriving at the holding period. g. The condition of submission of proof for PAN card is not required for purchase of units through this

Sr. No	Para No. in SAI	Existing provisions in SAI	Revised provisions in SAI
			facility, as it is construed that the necessary proof for PAN& Know your Client (KYC) has already been submitted at the time of opening of the Demat Account. h. Investor can switch units held in demat into another scheme.

Accordingly, the SAI of UTIMF stands amended suitably to reflect the changes as stated above.

This addendum is an integral part of the Statement of Additional Information (SAI) of UTI Mutual Fund. All other features, terms and conditions as mentioned in the SAI remain unchanged.

This Addendum is dated November 24, 2023.

Addendum No. 66/2023-24
Change in Key Personnel of UTI Asset Management Company Ltd

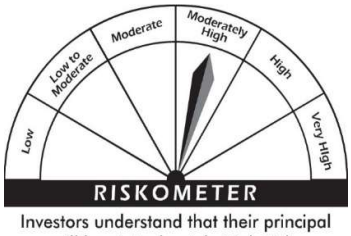
Consequent on attaining the age of superannuation, Mr. Sanjay Kumar, Senior Vice President-Equity Dealer, ceases to be a Key Person of UTI AMC Ltd. with effect from the close of business hours of November 30, 2023. Accordingly, with effect from the close of business hours of November 30, 2023, reference to Mr. Sanjay Kumar in the Statement of Additional Information (SAI) stands deleted.

This addendum is an integral part of the Statement of Additional Information (SAI) of UTI Mutual Fund. All other features, terms and conditions as mentioned in the SAI remain unchanged.

This Addendum is dated November 30, 2023.

Addendum No. 67/2023-24
Change in Risk-o-meter of the Scheme of UTI Mutual Fund

Pursuant to the para 17.4.1.h of SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated, May 19, 2023, the Risk-o-meters of the following Scheme is revised as under. The below revision in the Risk-o-meter is based on the evaluation of the risk level of the Schemes' portfolios as on November 30, 2023.

Sr. No.	Scheme Name	Existing Risk-o-meter	Revised Risk-o-meter
1	UTI Equity Savings Fund		

The revised Risk-o-meter shall form part of the Application Form / Key Information Memorandum (KIM) and Scheme Information Document (SID) of the aforesaid schemes.

All details of Product Label and other terms and conditions of the Schemes will remain unchanged.

This addendum is an integral part of the SID / KIM of the schemes and shall be read in conjunction with the SID / KIM.

This Addendum is dated December 06, 2023.

Addendum No. 68/2023-24
Official Points of Acceptance (OPA) - Change of Address of Bharuch UFC

The address of Bharuch UFC is being changed as under with effect from December 15, 2023:

UFC Location	Old Address	New Address	Region	Zone
Bharuch	103-105, Aditya Complex, 1st Floor, Near Kasak Circle, Bharuch, Gujarat Pin code: 392 001 Landline number :(02642) 227331	235 & 236, 2nd Floor, Nexus Business Hub, Above Dhiraj Sons, Maktampur Road, Bharuch, Gujarat. Pin code: 392001 Landline Number :(02642) 225460	Gujrat	West

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated December 11, 2023.

Addendum No. 71/2023-24
Extension of the timeline for submission of Nomination Details / Declaration for opting out of nomination (applicable to all the existing Schemes of UTI Mutual Fund)

In continuation to our addendum no. 03/2023-24 dated April 6, 2023 and addendum no. 51/2023-24 dated October 5, 2023, pursuant to SEBI circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/193 dated December 27, 2023, the last date for submission of 'choice of nomination' for mutual fund folios have been extended to June 30, 2024.

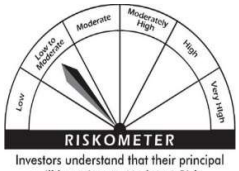
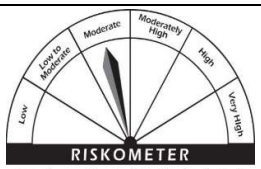
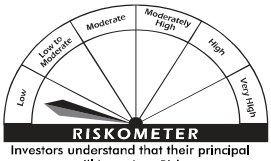
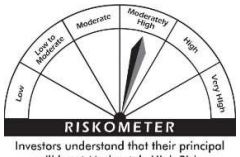
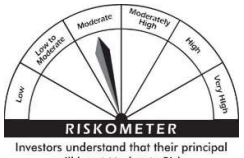
All other terms and conditions of the Schemes will remain unchanged.

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated December 29, 2023.

Addendum No. 72/2023-24
Change in Risk-o-meter of the Schemes of UTI Mutual Fund

Pursuant to the para 17.4.1.h of SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated, May 19, 2023, the Risk-o-meter of the following Schemes are revised as under. The below revision in the Risk-o-meter are based on the evaluation of the risk level of the Schemes' portfolios as on December 31, 2023.

Sr. No.	Scheme Name	Existing Risk-o-meter	Revised Risk-o-meter
1	UTI - Money Market Fund		
2	UTI - Liquid Fund		
3	UTI Quarterly Interval Fund - III		
4	UTI - Credit Risk Fund.		
5	UTI Medium Duration Fund		

The revised Risk-o-meter shall form part of the Application Form / Key Information Memorandum (KIM) and Scheme Information Document (SID) of the aforesaid schemes.

All details of Product Label and other terms and conditions of the Schemes will remain unchanged.

This addendum is an integral part of the SID / KIM of the schemes and shall be read in conjunction with the SID / KIM.

This Addendum is dated January 04, 2024.

Addendum No. 73/2023-24
Changes in roles and responsibilities of Trustees and Asset Management Company of UTI Mutual Fund

A. <u>Following changes are carried out in the para captioned as "Rights, Duties and Responsibilities of the Trustees and substantial provisions of the Trust Deed"</u>

1. **Clause 4 and 4 A stands deleted**

2. **Clause 5 is modified as below:**
   The trustees shall approve the policy for empanelment of brokers by the asset management company and shall ensure that an asset management company has been diligent in empanelling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with any broker.

3. **Clause 14 is modified as below:**
   The Trustees Shall ensure that the income calculated by the asset management company under sub-regulation (25) of regulation 25 of these regulations is in accordance with the regulations of SEBI and the Trust Deed.

4. **Clause 15A is replaced with the following clause:**
   (15A) The trustees shall ensure that no change in the fundamental attributes of any scheme, the fees and expenses payable or any other change which would modify the scheme and affect the interest of the unit holders is carried out by the asset management company, unless it complies with sub-regulation (26) of regulation 25 of these regulations.

5. **Clause 19 is replaced with the following clause:**
   (19) The trustees shall periodically review the service contracts relating to custody arrangements and satisfy themselves that such contracts are executed in the interest of the unit holders.;

6. **Following clause is inserted in Clause 25, after sub clause II, the:**
   "III. The trustees shall also exercise due diligence on such matters as may be specified by the Board from time to time."

   Further new point is inserted under "**<u>Rights, Duties and Responsibilities of the Trustees and substantial provisions of the Trust Deed</u>**" as "Core responsibilities of the Trustees" as under:

a) The Trustees shall ensure the fairness of the fees and expenses charged by the AMC
b) The Trustees shall review the performance of AMC in its schemes *vis-a-vis* performance of peers or the appropriate benchmarks.
c) The Trustees shall ensure that the AMCs have put in place adequate systems to prevent mis-selling to increase assets under their management and valuation of the AMC.
d) The Trustees shall ensure that operations of AMCs are not unduly influenced by the AMCs Sponsor, its associates and other stakeholders of AMC.
e) The Trustees shall ensure that undue or unfair advantage is not given by AMCs to any of their associates/group entities.
f) The Trustees shall be responsible to address conflicts of interest, if any, between the shareholders/stakeholders/associates of the AMCs and unitholders.
g) The Trustees shall ensure that the AMC has put in place adequate systems to prevent misconduct including market abuse/misuse of information by the employees, AMC and connected entities of the AMCs.

- The Trustees shall take steps to ensure that there are system level checks in place at AMCs' end to prevent fraudulent transactions including front running by employees, form splitting/ mis-selling by distributors etc. The Trustees shall review such checks periodically.
- The Trustees and their resource persons shall independently evaluate the extent of compliance by AMC *vis-à-vis* the identified key areas and not merely rely on AMC submissions /external assurances.
- AMC shall put in place suitable mechanisms/systems to generate system based information/data/reports for evaluation and effective due diligence by the Trustees. AMC shall provide alerts based automated reports to the Trustees as may be required by the Trustees.
- The Trustees shall ensure that suitable mechanisms/systems are put in place by the AMC to generate system based information/data/reports for evaluation and effective due diligence by the Trustees. The Trustees shall also ensure that the AMC periodically review such systems.
- AMC shall submit exception reports/analytical information to the Trustees, that add value to the process of exercising their oversight role. The Trustees shall evaluate the nature and adequacy of the alerts and the manner of dealing with such alerts by AMC.
- The Trustees shall require the AMCs to furnish, in a true and fair manner, reports and alerts based on pre-decided parameters including but not limited to the areas specified in "Core responsibilities of the Trustees" as mentioned above, for taking appropriate action.
- The Trustees shall periodically review the steps taken by AMC for folios which do not contain all the Know Your Client (KYC) attributes / updated KYC attributes and ensure that the AMC take remedial steps necessary for updating the KYC attributes especially pertaining to bank details, PAN, mobile phone number.

B. <u>Following changes are carried out in the para captioned as "Duties and obligations" of UTI AMC:</u>

1. The explanation under clause 6A stands deleted.

2. Following clause is inserted after clause 6C:

6D The board of directors of the asset management company shall ensure that all the activities of the asset management company are in accordance with the provisions of these regulations."

3. Clause 18 is merged with Clause 17 as mentioned below and subsequent numbering of clauses have been revised accordingly:

Not to invest in any of its scheme, unless full disclosure of its intention to invest has been made in the offer documents, in case of schemes launched after the notification of Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2011:

Provided that an asset management company shall not be entitled to charge any fee on its investment in that scheme.

4. Following clauses are inserted after clause 21:

22. The board of directors of the asset management company shall exercise due diligence as follows:

(a) The board of directors of the asset management company shall ensure before the launch of any scheme that the asset management company has-
(i) systems in place for its back office, dealing room and accounting;
(ii) appointed all key personnel including fund manager(s) for the scheme(s) and submitted their bio-data which shall contain the educational qualifications and past experience in the securities market with the Trustees, within fifteen days of their appointment;
(iii) appointed auditors to audit its accounts;
(iv) appointed a compliance officer who shall be responsible for monitoring the compliance of the Act, rules and regulations, notifications, guidelines, instructions, etc., issued by the Board or the Central Government and for redressal of investors grievances;
(v) appointed a registrar to an issue and share transfer agent registered under the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and laid down parameters for their supervision;
(vi) prepared a compliance manual and designed internal control mechanisms including internal audit systems;
(vii) specified norms for empanelment of brokers and marketing agents;
(viii) obtained, wherever required under these regulations, prior in principle approval from the recognized stock exchange(s) where units are proposed to be listed.

(b) The board of directors of the asset management company shall ensure that -
(i) the asset management company has been diligent in empanelling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with specific
brokers;
(ii) the asset management company has not given any undue or unfair advantage to any associate or dealt with any of the associate of the asset management company in any manner detrimental to interest of the unit holders;
(iii) the transactions entered into by the asset management company are in accordance with these regulations and the respective schemes;
(iv) the transactions of the mutual fund are in accordance with the provisions of the trust deed;
(v) the networth of the asset management company are reviewed on a quarterly basis to ensure compliance with the threshold provided in clause (f) of sub-regulation (1) of regulation 21 on a continuous basis;
(vi) all service contracts including custody arrangements of the assets and transfer agency of the securities are executed in the interest of the unit holders;
(vii) there is no conflict of interest between the manner of deployment of the networth of the asset management company and the interest of the unit holders;
(viii) the investor complaints received are periodically reviewed and redressed;
(ix) all service providers are holding appropriate registrations with the Board or with the concerned regulatory authority;
(x) any special developments in the mutual fund are immediately reported to the trustees;
(xi) there has been exercise of due diligence on the reports submitted by the asset management company to the trustees;
(xii) there has been exercise of due diligence on such matters as may be specified by the Board from time to time.

23. The compliance officer appointed under point no (iv) of sub clause (a) of clause (22) shall independently and immediately report to the Board any non-compliance observed by him.

24. The asset management company shall constitute a Unit Holder Protection Committee in the form and manner and with a mandate as may be specified by the Board.

25. The asset management company shall be responsible for calculation of any income due to be paid to the mutual fund and also any income received in the mutual fund, for the unitholders of any scheme of the mutual fund, in accordance with these regulations and the trust deed.

26. The asset management company shall ensure that no change in the fundamental attributes of any scheme or the trust, fees and expenses payable or any other change which would modify the scheme and affect the interest of unit holders, shall be carried out unless,—
(i) a written communication about the proposed change is sent to each unit holder and an advertisement is issued in one English daily newspaper having nationwide circulation

as well as in a newspaper published in the language of region where the Head Office of the mutual fund is situated; and
(ii) the unit holders are given an option to exit at the prevailing Net Asset Value without any exit load."

All other terms & conditions of the SID and KIM of the Schemes and SAI shall remain unchanged.

This addendum is an integral part of the SID / KIM of the schemes and and SAI shall be read in conjunction with the SID / KIM.

This Addendum is dated January 09, 2024.

Addendum No. 74/2023-24
Official Points of Acceptances (OPAs)- New OPA at Supaul (Bihar)

Investors are requested to note that the following new Official Points of Acceptance is being added with effect from January 12, 2024 for acceptance of transactions for schemes of UTI Mutual Fund.

Location	Address of OPA	Region	Zone
Supaul	UTI Mutual Fund KFin Technologies Ltd. C/O Shri Amrendra Prasad Sahu, Near Main Post Office, Station Road, Dist- Supaul, PIN- 852131, Bihar	Bihar	East

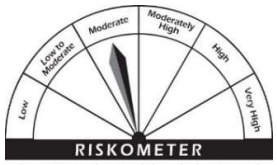
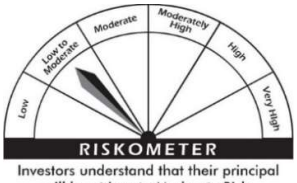
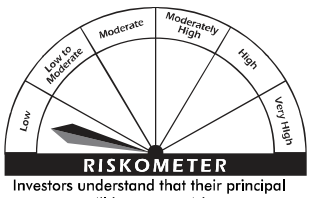
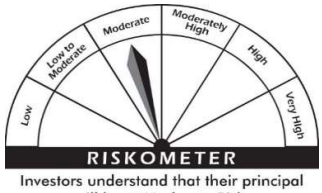
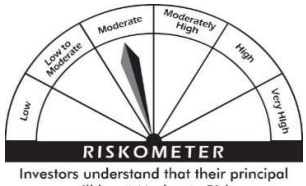
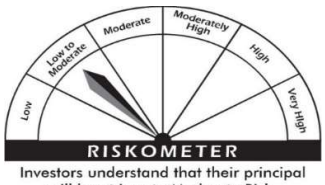
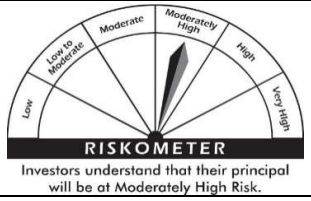
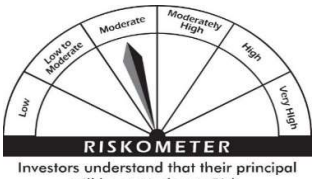
This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated January 09, 2024.

Addendum No. 78/2023-24

Change in Risk-o-meter of the Schemes of UTI Mutual Fund

Pursuant to the para 17.4.1.h of SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated, May 19, 2023, the Risk-o-meter of the following Schemes are revised as under. The below revision in the Risk-o-meter are based on the evaluation of the risk level of the Schemes' portfolios as on January 31, 2024.

Sr. No.	Scheme Name	Existing Risk-o-meter	Revised Risk-o-meter
1	UTI Money Market Fund		
2	UTI Quarterly Interval Fund - I		
3	UTI Credit Risk Fund		
4	UTI Corporate Bond Fund.		
5	UTI Equity Savings Fund		

The revised Risk-o-meter shall form part of the Application Form / Key Information Memorandum (KIM) and Scheme Information Document (SID) of the aforesaid schemes.

All details of Product Label and other terms and conditions of the Schemes will remain unchanged.

This Addendum is dated February 05, 2024.

Addendum No. 80/2023-24
Official Points of Acceptances (OPAs)

Investors are requested to note that the following OPA at KFIN Technologies Limited will be opened with effect from effect February 12, 2024:

Sr.no.	Location	Address
1	Thane	KFin Technologies Ltd., Room No. 302, 3rd Floor Ganga Prasad, Near RBL Bank Ltd., Ram Maruti Cross Road, Naupada, Thane West, Thane - 400602. Phone: 022 - 25303013
2	Borivali	KFin Technologies Ltd. Gomati Smuti, Ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai – 400092 Phone: 022-28916319
3	Vile Parle	KFin Technologies Ltd, Shop No.1 Ground Floor, Dipti Jyothi Co-Operative Housing Society, Near MTNL Office. P. M. Road, Vile Parle East. Mumbai – 400057 Phone: 022 – 26130708

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated February 07, 2024.

Addendum No. 81/2023-24
Official Points of Acceptance (OPA) - Change of Address of Surat UFC

The address of Surat UFC is being changed as under with effect from February 16, 2024:

UFC Location	Old Address	New Address	Region	Zone
Surat	B-107/108, Tirupati Plaza Near Collector Office, Athwagate, Surat. Pin code : 395001 Tel: (0261)2474550	Shop no. HG-30, Higher Ground Floor, **International Trade Center,** Majuragate, Ring Road, Surat. Pin code : 395002 Tel :(0261) 2474550	Gujarat	**West**

This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated February 08, 2024.

Addendum No. 82/2023-24
Scrip Code / Symbol of UTI Nifty IT ETF, UTI Nifty 5 yr G-Sec ETF and UTI Nifty 10 yr G-Sec ETF

Investors are requested to take note of the Scrip Code/ Symbol of below mentioned Scheme:

Scheme Name	Scrip code/ Symbol
UTI Nifty IT ETF	BSE Scrip Code: **544102** NSE/BSE Symbol: **NIFITETF**
UTI Nifty 5 yr G-Sec ETF	BSE Scrip Code: **544103** NSE/BSE Symbol: **NIF5GETF**
UTI Nifty 10 yr G-Sec ETF	BSE Scrip Code: **544104** NSE/BSE Symbol: **NIF10GETF**

All the other provisions of the SID and KIM of the Schemes, except as specifically modified herein above remain unchanged.

This addendum is an integral part of the Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SID/KIM.

This Addendum is dated February 09, 2024.

Addendum No. 83/2023-24
Official Points of Acceptances (OPAs) - Closure of T Nagar UFC

Investors are requested to note that the following UTI Financial Centre (UFC) of UTI Asset Management Company Limited at T Nagar will be closed effective the close of business hours on March 04, 2024.

The above UFC shall **cease to be an OPA for schemes of UTI Mutual Fund** from the effective date and no transactions and investor service requests pertaining to UTI Mutual Fund Schemes will be accepted at this UFC from the said date:

UFC Location	Address	Region	Zone
T Nagar	UTI Financial Centre, 1st Floor, 29, North Usman Road, T Nagar, Chennai, Tamil Nadu - 600 017 Tel: (044) 65720011/12	Tamil Nadu & Kerala	South

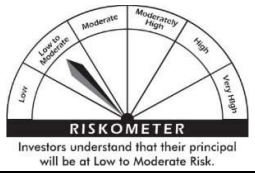
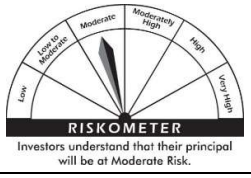
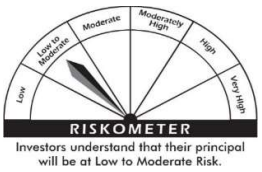
This addendum is an integral part of the Statement of Additional Information (SAI) and Scheme Information Document (SID)/Key Information Memorandum (KIM) of the schemes of UTI Mutual Fund and should be read in conjunction with SAI & SID/KIM.

This Addendum is dated February 29, 2024.

Addendum No. 84/2023-24

Change in Risk-o-meter of the Schemes of UTI Mutual Fund

Pursuant to the para 17.4.1.h of SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated, May 19, 2023, the Risk-o-meter of the following Schemes are revised as under. The below revision in the Risk-o-meter are based on the evaluation of the risk level of the Schemes' portfolios as on February 29, 2024.

Sr. No.	Scheme Name	Existing Risk-o-meter	Revised Risk-o-meter
1	UTI Money Market Fund		
2	UTI Annual Interval Fund - I		
3	UTI Corporate Bond Fund		

The revised Risk-o-meter shall form part of the Application Form / Key Information Memorandum (KIM) and Scheme Information Document (SID) of the aforesaid schemes.

All details of Product Label and other terms and conditions of the Schemes will remain unchanged.

This Addendum is dated March 04, 2024.

Addendum No. 85/2023-24
Change in first tier benchmarks for open ended debt schemes of UTI Mutual Fund as per the Potential Risk Class Matrix

SEBI vide its letter **SEBI/HO/IMD/POD-II/P/OW/2023/50162/1** dated December 14, 2023 on Guiding Principles for bringing uniformity in Benchmarks of Debt Oriented Mutual Fund Schemes advised AMFI to prescribe the Tier-1 benchmarks for open ended debt schemes to standardize and bring uniformity in the benchmarks. Therefore, AMFI vide email no. 35P/MEM-COR/109/2023-24 dated February 13, 2024 prescribed the list of PRC matrix-based Tier-1 benchmarks for debt oriented mutual fund schemes.

Based on the first tier benchmarks for open-ended debt schemes as per PRC Matrix published by AMFI, the existing first tier benchmarks of the following schemes are revised **effective from March 12, 2024**:

Sr. No.	Fund Name	Existing Tier-1 Benchmark	Revised Tier-1 Benchmark
1	UTI Liquid Fund	CRISIL Liquid Debt A-I Index	Nifty Liquid Index A-I
2	UTI Ultra Short Duration Fund	CRISIL Ultra Short Duration Debt B-I Index	Nifty Ultra Short Duration Debt Index A-I
3	UTI Low Duration Fund	CRISIL Low Duration Debt A-I Index	Nifty Low Duration Debt Index A-I
4	UTI Medium Duration Fund	CRISIL Medium Duration Debt B-III Index	Nifty Medium Duration Debt Index A-III
5	UTI Long Duration Fund	CRISIL Long Duration Debt A-III Index	Nifty Long Duration Debt Index A-III
6	UTI Banking & PSU Fund	CRISIL Banking and PSU Debt Index	Nifty Banking & PSU Debt Index A-II
7	UTI Corporate Bond Fund	CRISIL Corporate Bond Fund B-II Index	Nifty Corporate Bond Index A-II
8	UTI Credit Risk Fund	CRISIL Credit Risk Debt C-II Index	CRISIL Credit Risk Debt B-II Index
9	UTI Floater Fund	CRISIL Low Duration Debt Index	Nifty Low Duration Debt Index A-I

All other terms and conditions of the Scheme remain unchanged.

This addendum is an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) of the abovementioned schemes and shall be read in conjunction with the respective aforesaid SID / KIM.

This Addendum is dated March 12, 2024.

Addendum No. 86/2023-24

Discontinuation of accepting the transactions through FAX mode in Digital Transaction System (DTS).

Investors / Unitholders are requested to note that the facility of carrying out commercial transaction through the FAX mode in Digital Transaction System shall be discontinued with immediate effect.

This addendum is an integral part of Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memoranda (KIM) of the schemes of UTI Mutual Fund and shall be read in conjunction with the SID / KIM and SAI.

This Addendum is dated March 27, 2024.

Addendum No. 01/2024-25

Modifications to Systematic Investment Plan

Pursuant to SEBI Letter No. SEBI/HO/OW/IMD/IMD-SEC-1/P/2024/270/1 dated January 03, 2024 on Uniformity in Cancellation of Systematic Investment Plan SIPs across Mutual Funds, investors are hereby requested to note the below mentioned changes with respect to Systematic Investment Plans (SIPs)/ Pragati SIP in the Schemes of UTI Mutual Fund with effect from April 01, 2024:

A. <u>Auto Cancellation</u>

Sr. no	SIP Interval	No. of failed debit attempts prior to cancellation of SIP
1	Daily	3
2	Weekly, Fortnightly	3
3	Monthly	3

4	Bi-monthly, Quarterly or Longer interval SIPs	2

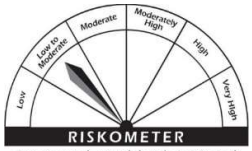
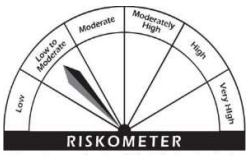
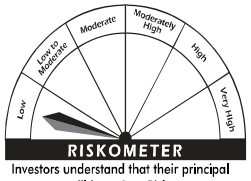
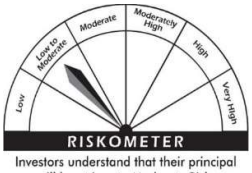
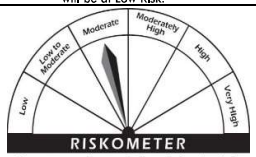
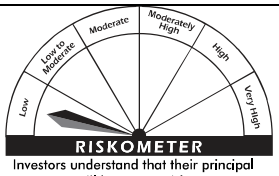
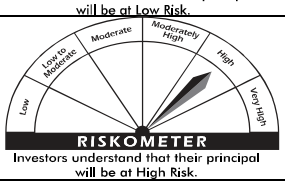
B. In case of a request placed by the investor for cancellation of SIP/ Pragati SIP, the cancellation of auto-debit/SIP/Pragati SIP shall be processed within 10 calendar days of such request placed by the investor.

This Addendum is an integral part of the SID / KIM of the Schemes of UTI Mutual Fund and shall be read in conjunction with the SID / KIM and Statement of Additional Information (SAI).

This Addendum is dated April 1, 2024.

Addendum No. 02/2024-25
Change in Risk-o-meter of the Schemes of UTI Mutual Fund

Pursuant to the para 17.4.1.h of SEBI Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated, May 19, 2023, the Risk-o-meter of the following Schemes are revised as under. The below revision in the Risk-o-meter are based on the evaluation of the risk level of the Schemes' portfolios as on March 31, 2024.

Sr. No.	Scheme Name	Existing Risk-o-meter	Revised Risk-o-meter
1	UTI Low Duration Fund		
2	UTI Quarterly Interval Fund - I		
3	UTI Annual Interval Fund - II		
4	UTI Quarterly Interval Fund - III		
5	UTI Balanced Advantage Fund		

This Addendum is dated April 4, 2024.

STATEMENT OF ADDITIONAL INFORMATION

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STATEMENT OF ADDITIONAL INFORMATION (SAI)

I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANY

A. Constitution of the Mutual Fund

a) UTI – The Division and Repeal of the Unit Trust of India Act, 1963 (UTI Act)

In terms of The Unit Trust of India (Transfer of Undertaking and Repeal) Act 2002 (hereafter referred to as the Act), interalia, all the Schemes / Plans of the erstwhile Unit Trust of India stood transferred to and vested in UTI Trustee Company Private Limited, the Trustee Company of UTI Mutual Fund and the Administrator of the Specified Undertaking of the Unit Trust of India with effect from the appointed day i.e. 1st February 2003. UTI Mutual Fund has been structured in accordance with The SEBI (Mutual Funds) Regulations, 1996. Comprising a three tier structure namely UTI Mutual Fund, UTI Trustee Company Pvt. Ltd., (the Trustee Company to UTI Mutual Fund) and UTI Asset Management Company Ltd., (the Investment Managers to UTI Mutual Fund).

b) Constitution and Objective of UTI Mutual Fund

The UTI Mutual Fund (the Mutual Fund) has been constituted as a Trust on December 09, 2002 in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) with Bank of Baroda, Punjab National Bank, State Bank of India and Life Insurance Corporation of India as the Sponsors and UTI Trustee Company Private Ltd as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund was registered with SEBI on January 14, 2003 under Registration Code MF/048/03/01.

The main objective of the Mutual Fund is:

Pooling of capital from the public for collective investment by way of acquisition, holding, management, trading or disposal of securities or any other property whatsoever, for the purpose of providing facilities for the participation by persons as beneficiaries in such properties or investments and in the profits or income arising there from.

B. Sponsors

UTI Mutual Fund is sponsored by Bank of Baroda, Punjab National Bank, State Bank of India and the Life Insurance Corporation of India (LIC). The Sponsors have entrusted a sum of Rs10,000/- to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

Financial Performance of the Sponsors (past three years):

a) Bank of Baroda:-

Bank of Baroda is a commercial bank performing activities in terms of Banking Companies (Acquisition and Transfer of Undertakings Act 1970) under which the Undertaking of the Bank was taken over by the Central Government. During the period since inception, it has always maintained its practice of sound value based banking to emerge as one of the premier public sector Banks of the country today. It has a track record of uninterrupted profits since inception in 1908. The financial strength of the Bank and its long tradition of efficient customer service are drawn substantially from the extensive reach of its 8168 strong branch network (amalgamated) covering almost every State and Union Territory in the Country as at 31.03.2022 The Bank is also one of the few Indian Banks with a formidable presence overseas with 94 branches/offices.

The financial performance of Bank of Baroda during the last 3 fiscal years is as under:

(Rupees in Crores)

Particulars	2019-2020	2020-2021	2021-2022
Total Income	86,301	83,429	81,365
Profit After Tax	546	829	7,272
Networth	44,457	55,191	61,299

b) Life Insurance Corporation of India

Life Insurance Corporation of India (LIC) is amongst the largest insurance companies in the world, with 8 Zonal Offices, 113 Divisional Offices, 2048 Branch Offices, 1564 Satellite Offices & 1170 Mini Offices and having a Fund size of Rs. 4148854 Crore (as of 31-03-2022)

The financial performance of LIC during the last 3 fiscal years is as under**:**

(Rupees in Crores)

Particulars	2019-2020	2020-2021	2021-2022
Total Income	6,15,883	6,82,205	7,21,103
Profit After Tax	2,713	2,901	4,043
Networth	740	6,361	10,409
Life Fund	31,14,496	34,36,686	37,35,760

Note:

1. The entire capital of Rs.5 crore has been provided by the Central Government in terms of Section 5 of the LIC Act, 1956.
2. Earning per Share/Book Value per Share: Not applicable to the Corporation.
3. % of Dividend paid is equal to 5% of the Valuation Surplus and since the Government holds the entire capital of Rs.5 crore, the whole dividend is paid to the Government under Section 28 of the LIC Act, 1956.

c) Punjab National Bank

Punjab National Bank is a commercial bank performing activities in terms of Banking Companies (Acquisition and Transfer of Undertakings Act 1970) under which the Undertaking of the Bank was taken over by the Central Government. The main object of the bank under the said Act is as below:-

An act to provide for the acquisition and transfer of the undertaking of 29 certain banking companies, having regard to their size, resources coverage and organisation, in order to further to control the heights of the economy, to meet progressively and serve better, the needs of the development of the economy and to promote the welfare of the people, in conformity with the policy of the State towards securing the principles laid down in clause (b) and (c) of Article 39 of the Constitution of India and for matter connected therewith or incidental therein.

As on 31.03.2022, Punjab National Bank had 10098 branches, overseas presence in -7countries and a deposit size of Rs. 1146219 crores.

The financial performance of the Punjab National Bank during the last 3 fiscal years is as under:

(Rupees in Crores)

Particulars	2019-2020	2020-2021	2021-2022
Total Income	63074	92740	87200
Profit After Tax	336	2022	3457
Networth	57599	55604	60310

d) State Bank of India:

The State Bank of India is the largest public sector bank in India with 22266 branches in India and 227 overseas offices in 30 countries worldwide as on 31.03.2022. In addition to this, SBI also has 53 (subsidiaries / joint ventures / associates).

The financial performance of State Bank of India for the last three fiscal years is summarised below:

Particulars	2019-2020	2020-2021	2021-2022
Total Income	302545	308647	316021
Profit After Tax	14488	20410	31676
Networth	232007	214666	240502

The sponsors are not responsible nor liable for any loss resulting from the operation of the scheme beyond the contribution of an amount of Rs.10,000/- made by them towards setting up of the Mutual Fund.

C. The Trustee

UTI Trustee Company Private Limited (the Trustee), through its Board of Directors, discharges its obligations as Trustee of the UTI Mutual Fund. The Trustee ensures that the transactions entered into by UTI AMC are in accordance with the SEBI Regulations and reviews the activities carried on by the UTI AMC. With effect from January 20, 2010, the sponsors viz., State Bank of India, Bank of Baroda, Punjab National Bank and Life Insurance Corporation of India, which are also the shareholders of UTI AMC, have sold 26% of their respective share holdings in *UTI Trustee Co P Ltd* in equal proportion to T. Rowe Price International Ltd (Formerly known as T. Rowe Price Global Investment Services Limited), UK (TRP), a wholly owned subsidiary of T Rowe Price Group, Inc, as a strategic investor. Further, three sponsors viz., State Bank of India, Bank of Baroda & Life Insurance Corporation of India and T. Rowe price International Ltd. (TRP) and UTI Trustee Company Pvt. Ltd. have entered into a Share Purchase Agreement dated 11th November 2020 for further divestment of 8.51% equity stake by each of the three sponsors, in UTI Trustee Company Pvt. Limited in favor of TRP. On completion of the transaction/equity stake sale, equity shareholding of TRP in UTI Trustee Company Pvt. Ltd. stands increased from 26% to 51.53% and the equity shareholding of each of the three Sponsors/Selling Shareholders (SBI, LIC and BoB) stands reduced from 18.5% to 9.99%. Equity shareholding of the other Sponsor viz. Punjab national Bank continues to be at 18.5 % in UTI Trustee Company Pvt. Ltd.

T.Rowe Price Group, Inc. is a NASDAQ (National Association of Securities Dealers Automated Quotations) listed company, founded in 1937 the Baltimore, USA based T.Rowe Price Group, Inc. (www.troweprice.com) is a global investment management organization. As of March 31, 2023, T Rowe Price International Ltd managed approximately *$ 202.5* billion on a discretionary basis and approximately *$ 0.2* billion on a non-discretionary basis for its clients.

a) Details of Trustee Directors as on March 31, 2023:

Name	Age/ Qualification	Brief Experience	Other Directorships
Mr. Suhail Nathani	57 years / MA in Law (Cambridge University), LLM (Duke University)	He is an Independent Director of UTI Trustee Company Private Limited. He is the Co-Founder and Partner of the 'Economic Laws Practice'.	a. Piramal Enterprises Limited b. Piramal Capital & Housing Finance Limited c. Piramal Capital & Housing Finance Limited d. Mahindra CIE Automotive Limited e. Salaam Bombay Foundation f. Aga Khan Agency for Habitat India g. Progressive Electoral Trust h. Welspun Middle East Pipes LLC (incorporated in Saudi Arabia)
Mr. Shiva Kumar	70 years / BA (H)	He is an Independent Director of UTI Trustee Company Private Limited. He was Chief General Manager at State Bank of India and Managing Director of State Bank of Bikaner & Jaipur. He was also President of Edelweiss Financial Services Group, Mumbai	a. Edelweiss Financial Services Limited; b. ECL Finance Limited; c. Vishuv Invest Private Limited; d. Edelweiss Asset Reconstruction Company Limited; and e. Edelweiss Real Assets Managers Limited.
Ms. Mukeeta Jhaveri	58 years / B.A. (Econ & Pol Science) and B.Sc (Finance),	She is an Independent Director of UTI Trustee Company Private Limited. She has worked at DSP	a. Raymond Limited; b. Taurus Trading Pvt Ltd; c. Loch Research Private Limited; and d. St. Jude India Childcare Centres.

	New York University	Financial Consultants, (now Bank of America Merrill Lynch), Mumbai as Head of Equity Sales and Vice President Capital Markets. She has considerable experience in the areas of merchant banking, capital market, equity sales and portfolio management. She serves on the Board of Raymond Limited, Taurus Trading Pvt Ltd and St. Jude India Childcare Centres as a Director.	
Mr. Venkatraman Srinivasan	64 years - Bachelor of Commerce, - Fellow Member of the Institute of Chartered Accountants of India	Mr. Venkatraman Srinivasan is partner in M/s. V. Sankar Aiyar and Co. He is a well-experienced Chartered Accountant with over 40 years of public practice in the field of Audit & Assurance, Tax & Consultancy, and Corporate Governance.	a. Mahanagar Gas Limited b. HDB Financial Services Limited c. National Payments Corporation of India (NPCI) d. Tata Coffee Limited e. Fairchem organics Limited

1. Mr. Shiva Kumar (DIN: 06590343) was re-appointed as an Independent Director of the Company for another term of 3 consecutive years from the conclusion of 19th Annual General Meeting till 22nd Annual General Meeting, not liable to retire by rotation.

2. Mr. Venkatraman Srinivasan (DIN: 00246012) was appointed as an Additional Director (Independent Category) with effect from 22nd March, 2023 to hold office up to next Annual General Meeting or the last date on which the annual general meeting should have been held, whichever is earlier.

b) Rights, Duties and Responsibilities of the Trustees and substantial provisions of the Trust Deed

Pursuant to the Trust Deed constituting the Mutual Fund and the SEBI (Mutual Funds) Regulations, 1996 the Trustees have several duties and responsibilities including the following:

(1) The Trustees and the Asset Management Company (AMC) shall with the prior approval of SEBI enter into an Investment Management Agreement.
(2) The Investment Management Agreement shall contain such clauses as are mentioned in the Fourth Schedule of SEBI (MF) Guidelines, 1996 and such other clauses as are necessary for the purpose of making investments.
(3) The Trustees shall have a right to obtain from UTI AMC such information as is considered necessary by the Trustees.
(4) The Trustees shall ensure before the launch of any scheme that UTI AMC has: -
   (a) systems in place for its back office, dealing room and accounting;
   (b) appointed all key personnel including Fund Manager(s) for the scheme(s) and submitted their bio-data which shall contain the educational qualifications, past experience in the securities market with the Trustees, within 15 days of their appointment;
   (c) appointed Auditors to audit its accounts;
   (d) appointed a Compliance Officer who shall be responsible for monitoring the compliance of the Act, rules and regulations, notifications, guidelines instructions, etc., issued by SEBI or the Central Government and for redressal of investors' grievances;
   (e) appointed Registrars and laid down parameters for their supervision;

(f) prepared a compliance manual and designed internal control mechanisms including internal audit systems;
(g) specified norms for empanelment of brokers and marketing agents.
(h) obtained, wherever required under these regulations, prior in principle approval from the recognised stock exchange(s) where units are proposed to be listed.

(4A) The compliance officer appointed under clause (*d*) of sub-regulation (4) shall immediately and independently report to the Board any non-compliance observed by him.

(5) The Trustees shall ensure that an AMC has been diligent in empanelling the brokers, in monitoring securities transactions with brokers and avoiding undue concentration of business with any broker.

(6) The Trustees shall ensure that UTI AMC has not given any undue or unfair advantage to any associates or dealt with any of the associates of UTI AMC in any manner detrimental to interest of the unitholders.

(7) The Trustees shall ensure that the transactions entered into by UTI AMC are in accordance with the regulations and the scheme.

(8) The Trustees shall ensure that UTI AMC has been managing the Mutual Fund Schemes independent of other activities and have taken adequate steps to ensure that the interests of investors of one scheme are not being compromised with those of any other scheme or of other activities of UTI AMC.

(9) The Trustees shall ensure that all the activities of UTI AMC are in accordance with the provisions of the regulations of SEBI.

(10) Where the Trustees have reason to believe that the conduct of business of the Mutual Fund is not in accordance with the Regulations of SEBI and the scheme, they shall forthwith take such remedial steps as are necessary by them and shall immediately inform SEBI of the violation and the action taken by them.

(11) Each trustee shall file the details of his transactions of dealing in securities with the Mutual Fund, within the time and manner as may be specified by the Board from time to time.

(12) The Trustees shall be accountable for, and be the Custodian of the funds and property of the respective schemes and shall hold the same in trust for the benefit of the unitholders in accordance with the Regulations of SEBI and the provisions of Trust Deed.

(13) The Trustees shall take steps to ensure that the transactions of the Mutual Fund are in accordance with the provisions of the Trust Deed.

(14) The Trustees shall be responsible for the calculation of any income due to be paid to the Mutual Fund and also of any income received in the Mutual Fund for the holders of the units of any scheme in accordance with the regulations of SEBI and the Trust Deed.

(15) The Trustees shall obtain the consent of the unitholders -
(a) whenever required to do so by SEBI in the interest of the unitholders; or
(b) whenever required to do so on the requisition made by three-fourths of the unitholders of any scheme; or
(c) when the majority of the trustees decide to wind up a scheme in terms of clause (a) of sub regulation (2) of regulation 39 or prematurely redeem the units of a close ended scheme..

(15A) The trustees shall ensure that no change in the fundamental attributes of any scheme or the trust or fees and expenses payable or any other change which would modify the scheme and affects the interest of unitholders, shall be carried out unless,—
(a) a written communication about the proposed change is sent to each unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the mutual fund is situated;
and
(b) the unitholders are given an option to exit at the prevailing Net Asset Value without any exit load.

(16) The Trustees shall call for the details of transactions in securities by the key personnel of UTI AMC in his own name or on behalf of UTI AMC and shall report to SEBI, as and when required.

(17) The Trustees shall quarterly review all transactions carried out between the Mutual Fund, AMC and its associates.

(18) The trustees shall on a quarterly basis review the networth of the asset management company to ensure compliance with the threshold provided in clause (f) of sub-regulation (1) of regulation 21 on a continuous basis.

(19) The Trustees shall periodically review all service contracts such as custody arrangements, transfer agency of the securities and satisfy itself that such contracts are executed in the interest of the unitholders.

(20) The Trustees shall ensure that there is no conflict of interest between the manner of deployment of its networth by UTI AMC and the interest of the unitholders.

(21) The Trustees shall periodically review the investor complaints received and the redressal of the same by UTI AMC.

(22) The Trustees shall abide by the Code of Conduct as specified in PART-A of the Fifth Schedule of the SEBI (Mutual Funds) Regulations.

(23) The Trustees shall furnish to SEBI on a half yearly basis, -
   (a) a report on the activities of the Mutual Fund;
   (b) a certificate stating that the Trustees have satisfied themselves that there have been no instances of self dealing or front running by any of the Trustees, Directors and key personnel of UTI AMC;
   (c) a certificate to the effect that UTI AMC has been managing the schemes independently of any other activities and in case any activities of the nature referred to in clause (b) of regulation 24 have been undertaken by UTI AMC and has taken adequate steps to ensure that the interest of the unitholders are protected.

(24) The independent Trustees referred to in sub-regulation (5) of regulation 16 shall give their comments on the report received from UTI AMC regarding the investments by the Mutual Fund in the securities of group companies of the sponsors.

(25) Trustees shall exercise due diligence as under:

I. General Due Diligence:

   (i) The Trustees shall be discerning in the appointment of the Directors on the Board of the UTI AMC.
   (ii) Trustees shall review the desirability or continuance of the UTI AMC if substantial irregularities are observed in any of the schemes and shall not allow the UTI AMC to float new schemes.
   (iii) The Trustee shall ensure that the trust property is properly protected, held and administered by proper persons and by a proper number of such persons.
   (iv) The Trustee shall ensure that all Service Providers are holding appropriate registrations from SEBI or concerned regulatory authority.
   (v) The Trustees shall arrange for test checks of service contracts.
   (vi) Trustees shall immediately report to SEBI of any special developments in the Mutual Fund.

II. Specific Due Diligence:

The Trustees shall:
   (i) obtain internal audit reports at regular intervals from Independent Auditors appointed by the Trustees.
   (ii) obtain compliance certificates at regular intervals from UTI AMC.
   (iii) hold meeting of Trustees more frequently.
   (iv) consider the reports of the Independent Auditor and compliance reports of UTI AMC at the meetings of Trustees for appropriate action.
   (v) maintain records of the decisions of the Trustees at their meetings and of the minutes of the meetings.
   (vi) prescribe and adhere to a code of ethics by the Trustees, UTI AMC and its personnel.
   (vii) communicate in writing to UTI AMC of the deficiencies and checking on the rectification of deficiencies.

(26) Notwithstanding anything contained in clauses (1) to (25), the Trustees shall not be held liable for acts done in good faith if they have exercised adequate due diligence honestly.

(27) The Independent Directors of the Trustees or UTI AMC shall pay specific attention to the following, as may be applicable, namely:-
   (i) the Investment Management Agreement and the compensation paid under the agreement.
   (ii) service contracts with associates - whether UTI AMC has charged higher fees than outside contractors for the same services.
   (iii) selection of UTI AMC's Independent Directors
   (iv) securities transactions involving associates to the extent such transactions are permitted.
   (v) selecting and nominating individuals to fill Independent Directors' vacancies.
   (vi) code of ethics must be designed to prevent fraudulent, deceptive or manipulative practices by insiders in connection with personal securities transactions.
   (vii) the reasonableness of fees paid to sponsors, UTI AMC and any others for services provided.
   (viii) (viii)principal underwriting contracts and their renewals,
   (ix) any service contract with the associates of UTI AMC.

(28) In carrying out their responsibilities, each member of the Board of Directors of Trustee Company shall maintain arms' length relationship with other companies, or institutions or financial intermediaries or any body corporate with which he/she may be associated in any capacity.

(29) No Trustee shall participate in the meetings of the Board of Directors of the Trustee Company or in any decision making process for any investment in which he may be deemed to be interested.

(30) All Members of the Board of Directors of the Trustee Company shall furnish to SEBI and Trustee Company the interest which they may have in any other company, or institution or financial intermediary or any body corporate by virtue of his position as Director, Partner or with which he may be associated in any other capacity.

(31) The Trustee shall at no time acquire any asset out of the Trust Property, which involves the assumption of any liability which is unlimited or results in encumbrance of the Trust Property in any way, except to the extent permitted by the SEBI Regulations.

(32) Except with the prior approval of the Trustee and SEBI in writing, the Mutual Fund shall not make or grant loans or guarantee loans nor shall they carry out at any time any activity in contravention of the SEBI Regulations.

Any addition/modification/deletion in the duties and responsibilities of the Trustee due to a change in the SEBI Regulations shall be applicable accordingly.

c) Modifications, Amendments, etc. to the Trust Deed

The Sponsors and the Trustee shall be entitled, by a deed supplemental to the Trust Deed, to modify or alter the provisions of the Trust Deed, in such manner and to such extent as they may consider in the interest of and for the purpose of the Trust, but subject to the approval of SEBI, and unitholders, if required.

d) Meetings

As per the Trust Deed, the Board of Directors of the Trustee Company shall, subject to the requirements under the Regulations, meet at least once every two months and at least six such meetings shall be held every year. The Trustees shall review the information/reports submitted by UTI AMC in accordance with the SEBI (MFs) Regulations.

e) Trusteeship Fees

As per the Trust Deed, the Trustee shall be paid a fee calculated on such basis and at such intervals as set out in the prospectus/Scheme Information Document (SID) of the Scheme(s) framed for the issue of units or as agreed between the parties

During the period April 2022 to March 2023, eleven meetings of the Directors of the UTI Trustee Company Private Limited were held.

In addition to the above, a joint meeting of Board of UTI Asset Management Company Limited and UTI Trustee Company Private Limited (Trustees of UTI Mutual Fund) was held on October 20, 2022.

Trustees review the operations of the fund house based on the periodical reports submitted to them during their Board meeting, reports submitted by Internal Auditors, as part of their supervisory role. The Audit Committee and Board of Trustees also conduct a review of the half-yearly and annual accounts of the schemes. Audit Committee of the Trustees discusses the matters arising from the half-yearly and annual accounts of the schemes with the Statutory Auditors of the Fund.

D. Asset Management Company (AMC)

a) UTI Asset Management Company Private Limited (UTI AMC) was incorporated under the Companies Act, 1956 on November 14, 2002. Subsequently, the status was changed to a Public Limited Company and the name of the Company was accordingly changed to UTI Asset Management Company Ltd by a Special Resolution passed at the Annual General Meeting on September 18, 2007. A fresh certificate of incorporation, consequent to the change of the name, was granted on November 14, 2007 by the Registrar of Companies, Maharashtra, Mumbai. UTI AMC was approved by SEBI to act as the Asset Management Company for UTI Mutual Fund vide their letter no. MF/BC/PKN/03 dated January 14, 2003. UTI AMC has been appointed as the Asset Management Company of the UTI Mutual Fund by the Investment Management Agreement (IMA) dated December 9, 2002 executed between UTI Trustee Company Private Limited and UTI AMC. The Registered Office of the Company is at UTI Tower, Gn Block, Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051.

UTI AMC will manage the schemes of the UTI Mutual Fund in accordance with the provisions of the Investment Management Agreement, the Trust Deed, the SEBI (Mutual Funds) Regulations and the objectives of the scheme.

b) The Total paid up share capital of UTI AMC is Rs.126.98 crores. With effect from January 20, 2010, the sponsors viz., State Bank of India, Bank of Baroda, Punjab National Bank and Life Insurance Corporation of India, which are also the shareholders of UTI AMC, have sold 26% of their respective share holdings in *UTI AMC* in equal proportion to T, RowePrice International Ltd (formerly known as T. Rowe Price Global Investment Services Limited), UK (TRP), a wholly owned subsidiary of T Rowe Price Group, Inc, as a strategic investor. T.Rowe Price Group, Inc. is

a NASDAQ listed company, founded in 1937 the Baltimore, USA based T.Rowe Price Group, Inc. (www.troweprice.com) is a global investment management organization. As of March 31, 2023, T Rowe Price International Ltd managed approximately *$ 202.2* billion on a discretionary basis and approximately *$ 0.2 billion* on a non-discretionary basis for its clients. In September 2014 & February 2015, shares were allotted to employees under the Employee Stock Option Scheme (ESOP Scheme). After the allotment under ESOP Scheme, the sponsors/shareholders, in equal proportion, hold in the aggregate 72.96% and TRP holds 26% of the equity share capital of UTI AMC.

In October 2020, UTI AMC Ltd offered its equity shares under Initial Public Offer (IPO) and listed the same on National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) on October 12, 2020. After the IPO allotment, the shareholding of Sponsors and T. Rowe Price International Ltd is as follows.

Particulars	**% of paid up equity share capital**
State Bank Of India	9.99
Life Insurance Corporation Of India	9.99
Bank Of Baroda	9.99
Punjab National Bank	15.24
T. Rowe Price International Limited	23.00
Other shareholders	

The organization provides a broad array of mutual funds, sub-advisory services, and separate account management for financial intermediaries, individual and institutional investors, and retirement plans.

UTI AMC has entered into a service agreement with the Administrator of the Specified Undertaking of Unit Trust of India to provide back office support for business processes excluding fund management.

UTI AMC has been registered as a Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993, on February 3, 2004, for undertaking portfolio management services. The registration code is PM/INP 000000860.

UTI International Limited, a 100 % subsidiary of UTI AMC, registered in Guernsey, Channel Islands, acts as Manager to Offshore Funds and markets these Offshore Funds abroad.

UTI Venture Funds Management Company Limited, a 100 % subsidiary of UTI AMC, acts as a venture capital manager to venture capital schemes.

UTI Retirement Solutions Limited, a 100% subsidiary of UTI AMC, acts as a Pension Fund Manager under PFRDA Regulations.

UTI Capital Private Limited, a 100% subsidiary of UTI AMC acts as a Fund Manager to private equity business and other alternate asset funds.

UTI AMC is providing services as a Point of Presence (PoP) for NPS under the PFRDA Regulations

Necessary systems are in place to ensure that bank and securities accounts are segregated amongst various activities and that there is no conflict of interest.

UTI AMC is not undertaking any other business activities other than those mentioned above.

Pursuant to the no-objection from SEBI vide its letter no. SEBI/HO/IMD-II/IMD-Il_DOF10/P/OW/2022/59573/1 dated November 25, 2022, UTI AMC will undertake management and investment advisory services to such Categories of Foreign Portfolio Investors (FPI) investing in India, as specified by SEBI subject to conditions stipulated in SEBI regulation and circulars issued there under, managed by UTI International ltd by itself or its subsidiaries.

While undertaking the aforesaid business activity, UTI AMC will ensure that (i) There is no conflict of interest with the activities of UTI Mutual Fund; (ii) Interest of the Unit holder(s) of the Schemes of UTI Mutual Fund are protected

at all times; (iii) This business activity is in Compliance with the provisions of Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996 and relevant circulars issued in this regard from time to time (iv) It meets the capital adequacy requirements separately for each activity and (v) The following clause shall be there in the investment management agreements to be executed with client from time to time: Notwithstanding anything contained in the clause(s) of the agreement, the provisions of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and guidelines issued there under from time to time shall be applicable and would automatically override the provisions of the agreement".

During the process of rendering the above mentioned "other activities" of UTI AMC and in operation and management of its subsidiaries, due compliance with relevant provisions of regulation 24 of the SEBI (Mutual Funds) Rgulations 1996, is duly ensured and that there is no conflict of interest inter-se between various "other activities", as being directly or indirectly carried out by UTI AMC.

c) **Details of AMC Directors:**

Name	Age / Qualification	Brief Experience	Other Directorships
Mr. Dinesh Kumar Mehrotra	69 years / B.Sc. (Honours) from University of Patna.	He is the Non-Executive Chairman and Independent Director of the Company. He has previously served as the chairman and the managing director of LIC. He has also served as the executive director of international operations at LIC. He was appointed as an Independent Director of our Company with effect from August 23, 2017.	a. V L S Finance Limited b. SBI Cards and Payment Services Limited c. Tata AIA Life Insurance Company Limited d. Vardan Ceqube Advisors Private Limited e. Computer Age Management Services Limited f. UTI International Limited, Guernsey.
Mr. Deepak Kumar Chatterjee	69 years / B.Sc. (Honurs) degree in Physics, M.Sc. in Agricultural Physics, MBA and Certified associate of the Indian Institute of Bankers	He is an Independent Director of the Company. Prior to joining the Company, he was associated with SBI Funds Management Private Limited as the managing director and chief executive officer and SBI Capital Markets Limited as an Executive Vice President. He was also associated with IIFCL Projects Limited as its Chief Executive Officer and IIFCL Asset Management Company Limited as a director. He was appointed as an Independent Director of our Company with effect from September 25, 2018.	a. Mykead Fintech Private Limited; b. V L S Finance Limited
Ms. Dipali H Sheth	57 years / B.A. (Honours) in Economics, and is an accredited Coach from ICF and Gallup, USA.	She is an Independent Director of the Company. Prior to joining the Company, she was associated with RBS Business Services Private Limited as a country head of human resources, Standard Chartered Bank, Procter & Gamble Distribution Company Limited and DCM Limited. She was appointed as an Independent Director of our	a. DFM Foods Limited b. DFM Foods Limited; c. Adani Wilmar Limited; d. Latent View Analytics Limited; and e. Bharat FIH Limited. f. UTI Retirement Solutions Limited

		Company with effect from December 16, 2019.	
Mr. Flemming Madsen	57 years	He is a Non-Executive Director of the Company. He is Head of Global Financial Intermediaries at T. Rowe Price. He is a vice president of T. Rowe Price Group, Inc., T. Rowe Price International Ltd and member of the EMEA Distribution Executive Committee. He has been associated with T. Rowe Price for 22 years. His total 38 years' experience in the financial industry includes capital markets transactions, investment banking, and asset management. He was appointed as a Non-Executive Director of the Company with effect from January 20, 2010.	UTI Capital Private Limited
Mr. Imtaiyazur Rahman	59 years / He is a Science Graduate , Fellow of Institute of Cost Accountants of India, Fellow Member of Institute of Company Secretaries of India, Certified Public Accountant (USA) and GAMP (ISB-Kellog), has been also conferred a Honorary doctorate degree, D.Litt, by the ITM University, Raipur.	He is the Managing Director and Chief Executive Officer of the Company. He has more than three decades of experience in management, business leadership, leading change and forming strategic alliances. He joined the UTI Group in 1998 as part of UTI Investor Services Limited and joined UTI AMC Limited in 2003. He was also the CFO of the Company from 2005. In his role as Group President & Chief Finance Officer, he headed the functions of Finance, Accounts, Taxation, Information Technology, Board related matters, Offshore funds, Alternate Investments and Portfolio Management Services. He is on the Board of UTI International (Singapore) Private Limited, UTI Retirement Solutions Limited, UTI Capital Private Limited and UTI Venture Funds Management Company Private Limited and IndianOil Adani Ventures Limited. He is the Chairperson for the FICCI Task Force on ESG for 2023. He is also a member of the CII National Committee on	a. IndianOil Adani Ventures Limited; b. UTI International (Singapore) Pte Ltd.; c. UTI Retirement Solutions Limited; d. UTI Capital Private Limited; e. UTI Venture Funds Management Company Private Limited; f. UTI India Fund; and g. UTI Rainbow Fund.

		Financial Markets; CII Financial Sector Development Council 2022-23; and Banking & Finance Committee of IMC Chamber of Commerce & Industry. He was on the Board of Association of Mutual Funds in India (AMFI) and is presently a permanent invitee to the AMFI Board Meetings. Prior to joining the Company, he was associated with Sumeet Machines Ltd, Leasing Finance India Ltd, Bells Controls Ltd, New India Rubber Works (P) Ltd. and S. Gupta & Co. He is the CEO of the Company *w.e.f.* 13th June, 2020 and his appointment as the Managing Director of the Company was approved by the shareholders at the Annual General Meeting held on 25th July, 2022.	
Ms. Jayashree Vaidhyanathan	53 years / B.E. in Computer Science Engineering, MBA degree from Cornell University and Chartered Financial Analyst from the Association for Investment Management and Research	Ms. Vaidhyanathan is an Independent Director of the Company. She currently serves as a Co-Founder and CEO of BCT Digital, a technology company specialising in AI and Predictive analytics. Prior to BCT, she was associated with Scope International Private Limited as Head of Technology and Strategy and served as a partner with Accenture Services Private Limited. She has also served as an Independent Director in Altran, a $3.2 Billion Global Engineering and Innovation consulting firm and Mahindra Sanyo Steel. Her appointment as an Independent Director of the Company was approved by the shareholders at the Extra Ordinary General Meeting held on 16th December, 2019.	a. Indigrid Investment Managers Limited; b. PWC India Oversight Committee; and c. PWC International Ltd.
Mr. Narasimhan Seshadri	69 years / Masters in Commerce from Bangalore University, Masters in Divya Prabandam MA (DP)	He is an Independent Director of the Company. He has four decades of experience in the banking	a. IDFC First Bharat Limited b. UTI Capital Private Limited.

	from Sastra University, Masters in Banking and Finance (MBA Banking and Finance) from IGNOU and certified associate of the India Institute of Bankers.	industry, having served two major public sector banks viz Canara Bank and Bank of India. Prior to joining the Company, he was a Director on the board of NPCI and a whole-time Executive Director on the Board of Bank of India. His appointment as an Independent Director of the Company was approved by the shareholders at the Annual General Meeting held on 23rd August, 2017.	
Mr. Rajeev Kakar	59 years / B.Tech. degree in Mechanical Engineering from Indian Institute of Technology, Delhi and a Post Graduate Diploma in Management from Indian Institute of Management, Ahmedabad	He is an Independent Director of the Company. He currently serves on the boards of various banks and financial institutions such as Eurobank Ergasias SA (Greece), Gulf International Bank (GIB Bahrain), Gulf International Bank (GIB Saudi Arabia) and Commercial International Bank (Egypt). He started his career in 1988 at Citibank NA, where he worked for 18 years and in his last role, was the Managing Director and Division Head for Turkey, Middle East and Africa region. In 2006, he moved to become the Global co-founder of Fullerton Financial Holdings Pte. Ltd., headquartered in Singapore (a wholly owned subsidiary of Temasek Holdings Pte. Ltd., Singapore), where he served for 11 years in various roles including serving on its Global Management Board, as its Executive Vice President, Head of Consumer Banking and Head of Central and Eastern Europe, Middle East and Africa region. Simultaneously, he also was the Founder of Dunia Finance LLC in UAE, where he operated as its Managing Director and Chief Executive Officer. His appointment as an Independent Director of the Company was approved by the shareholders at the Extra	a. Eurobank Ergasias S.A., Greece; b. Gulf International Bank, Bahrain; c. Gulf International Bank, Kingdom of Saudi Arabia; and d. Commercial International Bank (CIB), Egypt.

		Ordinary General Meeting held on 16th December, 2019.	
Mr. Kiran Kumar Tarania	58 years / B.Com (Honours) degree, Masters in Management Studies and a Certified Associate of Indian Institute of Bankers.	He is a Non-Executive Nominee Director of the Company. He is currently the General Manager – Treasury Division at Punjab National Bank. He is an accomplished finance professional with over 33 years of demonstrated history of work experience in banking industry. He has a vast experience in treasury management, risk management, corporate credit & general banking. His appointment as a Non-Executive Nominee Director of the Company was approved by the shareholders through Postal Ballot passed on 12th October, 2022.	Swift India Domestic Services Private Limited
Mr. Srivatsa Desikamani	46 years - B.S. in engineering from Birla Institute of Technology and Science in Pilani, India - MS in Computer Science from the University of Delaware - M.B.A. from the Tuck School of Business, Dartmouth	Mr. Srivatsa Desikamani is Vice President, Head of Strategy and Corporate Development at T. Rowe Price. Group, Inc (Mayland) since 2021. Mr. Desikamani was Global Head of Strategy and Corporate Development at Janus Henderson group PLC (Jersey, Channel, Islands) from 2013 to 2021. Mr. Desikamani was Vice President, Corporate Strategy at Morgan Stanley (from 2012 to 2013) and Prior to that, he was Engagement Manger at McKinsey & Company Global Holdings, Inc. (Delaware) (from 2008 to 2012).	Nil

Mr. Edward Cage Bernard resigned from the Board of UTI Asset Management Company Limited (the Company) with effect from June, 8 2023. Subsequently, Mr. Srivatsa Desikamani has been appointed as an Additional Director (Non-Executive Nominee Category) on the Board of the Company with effect from June 9, 2023 in place of Mr. Bernard.

d) **Duties and obligations of UTI AMC**

Under the SEBI (Mutual Funds) Regulations, 1996, and the IMA executed in accordance with the Regulations, the Asset Management Company has the following obligations:

1. To take all reasonable steps and exercise due diligence to ensure that the investment of funds pertaining to any scheme is not contrary to the provisions of SEBI (Mutual Fund) Regulations, 1996 and the Trust Deed.

2. To exercise due diligence and care in all its investment decisions as would be exercised by other persons engaged in the same business.

2A. To obtain, wherever required, under SEBI (MF) Regulations, 1996, prior in-principle approval from the recognized stock exchange(s) where units are proposed to be listed.

3. To be responsible for the acts of commissions or omissions by its employees or the persons whose services UTI AMC has procured.

4. To submit to the Trustees quarterly reports of each year on its activities and the compliance with SEBI (Mutual Fund) Regulations.

5. The Trustees at the request of UTI AMC may terminate the assignment of UTI AMC at any time:

   Provided that such termination shall become effective only after the Trustees have accepted the termination of assignment and communicated their decision in writing to UTI AMC.

6. Notwithstanding anything contained in any contract or agreement or termination, UTI AMC or its Directors or other officers shall not be absolved of liability to the Mutual Fund for their acts of commissions or omissions, while holding such position or office.

6A. (a) The Chief Executive Officer (whatever be the designation) of UTI AMC shall ensure that the mutual fund complies with all the provisions of SEBI (MF) Regulations, 1996 and the guidelines or circulars issued in relation thereto from time to time and that the investments made by the fund managers are in the interest of the unit holders and shall also be responsible for the overall risk management function of the mutual fund.

(b) Chief Executive Officer (whatever be the designation) shall also ensure that the Asset Management Company has adequate systems in place to ensure that the Code of Conduct for Fund Managers and Dealers specified in PART - B of the Fifth Schedule of the regulations are adhered to in letter and spirit. Any breach of the said Code of Conduct shall be brought to the attention of the Board of Directors of the Asset Management Company and Trustees.
Explanation.—For the purpose of this sub-regulation, the words "these regulations" shall mean and include the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time.

6B. (a) The Fund Managers (whatever be the designation) shall ensure that the funds of the schemes are invested to achieve the objectives of the scheme and in the interest of the unit holders.

(b) The Fund Managers (whatever be the designation) shall abide by the Code of Conduct for Fund Managers and Dealers specified in PART - B of the Fifth Schedule of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and submit a quarterly self-certification to the Trustees that they have complied with the said code of conduct or list exceptions, if any.

Explanation:- For the purposes of this sub-regulation, the phrase "Fund Managers" shall include Chief Investment Officer (whatever be the designation).

6C (a) The Dealers (whatever be the designation) shall ensure that orders are executed on the best available terms, taking into account the relevant market at the time for transactions of the kind and size concerned to achieve the objectives of the scheme and in the best interest of all the unit holders.

(b) The Dealers (whatever be the designation) shall abide by the Code of Conduct for Fund Managers and Dealers specified in PART - B of the Fifth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and submit a quarterly selfcertification to the Trustees that they have complied with the said code of conduct or list exceptions, if any.

7. (a) UTI AMC shall not through any broker associated with the Sponsors, purchase or sell securities, which is average of 5% or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its schemes.

   Provided that for the purpose of this sub-regulation, aggregate purchase and sale of securities shall exclude sale and distribution of units issued by the Mutual Fund.

   Provided further that the aforesaid limit of 5% shall apply for a block of any three months.

   (b) UTI AMC shall not purchase or sell securities through any broker [other than a broker referred to in clause (a) of sub-regulation (7)] which is average of 5 % or more of the aggregate purchases and sale of securities made by the Mutual Fund in all its schemes, unless UTI AMC has recorded in writing the justification for exceeding the limit of 5% and reports of all such investments are sent to the Trustees on a quarterly basis.

   Provided that the aforesaid limit shall apply for a block of three months.

8. Not to utilise the services of the Sponsors or any of its associates, employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities:

   Provided that UTI AMC may utilise such services if disclosure to that effect is made to the unit holders and the brokerage or commission paid is also disclosed in the half yearly annual accounts of the Mutual Fund.

   Provided further that the mutual funds shall disclose at the time of declaring half-yearly and yearly results:
   (a) any underwriting obligations undertakn by the schemes of mutual funds with respect to issue of securities managed by associate companies,
   (b) devolvement, if any,
   (c) subscription by the schemes in the issues lead managed by associate companies,
   (d) subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager.

9. To file with the Trustees the details of transactions in securities by the Key Personnel of UTI AMC in their own name or on behalf of UTI AMC and to also report to the SEBI, as and when required by the SEBI.

10. In case UTI AMC enters into any securities transactions with any of its associates, a report to that effect to be sent to the Trustees at its next meeting.

11. In case, any company has invested more than 5 percent of the net asset value of a scheme, the investment made by that scheme or by any other scheme of the same Mutual Fund in that company or its subsidiaries to be brought to the notice of the Trustees by UTI AMC and to be disclosed in the half yearly and annual accounts of the respective schemes with justification for such investment. Provided that the latter investment has been made within 1 year of the date of the former investment calculated on either side.

12. To file with the Trustees and the SEBI -
    (a) Detailed bio-data of all its Directors along with their interest in other companies within fifteen days of their appointment; and
    (b) Any change in the interests of the Directors every six months.
    (c) quarterly report to the Trustees giving details and adequate justification about the purchase and sale of the securities of the group companies of the sponsors or UTI AMC, as the case may be, by the Mutual Fund during the said quarter.

13. Each Director of UTI AMC shall file the details of his transactions of dealing in securities with the Trustees on a quarterly basis in accordance with the guidelines issued by SEBI.

14. Not to appoint any person as key personnel who has been found guilty of any economic offence or involved in violation of securities laws.

15. To appoint registrars and share transfer agents who are registered with the SEBI.

Provided if the work relating to the transfer of units is processed in-house, the charges at competitive market rates may be debited to the scheme and for rates higher than the competitive market rates, prior approval of the Trustees shall be obtained and reasons of charging higher rates shall be disclosed in the annual accounts.

16. To abide by the Code of Conduct as specified in PART-A of the Fifth Schedule of the SEBI Regulations.

(16A) W.e.f. April 29 2022, the asset management company shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by the Board from time to time.

17. Not to invest in any of its scheme, unless full disclosure of its intention to invest has been made in the offer documents, in case of schemes launched after the notification of Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2011:

18. Provided that an asset management company shall not be entitled to charge any fee on its investment in that scheme.

19. Not to carry out its operations including trading desk, unit holder servicing and investment operations outside the territory of India:

20. To compute and carry out valuation of investments made by its scheme(s) in accordance with the investment valuation norms specified in Eighth Schedule and shall publish the same.

21. The asset management company and the sponsor of the mutual fund shall be liable to compensate the affected investors and/or the scheme for any unfair treatment to any investor as a result of inappropriate valuation.

22. To report and disclose all the transactions in debt and money market securities, including inter scheme transfers, as may be specified by the SEBI.

The appointment of UTI AMC can be terminated by a majority of the Trustees or by seventy five percent of unitholders of the scheme.

However, any addition/modification/ deletion in the duties and responsibilities of UTI AMC due to a change in the SEBI Regulations shall be applicable accordingly.

e) AMC Fees

The asset management company may charge the scheme with investment and advisory fees which shall be fully disclosed in the offer document.

f) <u>Information of Key Personnel of UTI AMC</u>

Sr. No.	Name and Designation of the Key Personnel	Age (in yrs) Qualifications	Brief Experience
1.	Mr. Imtaiyazur Rahman Managing Director & Chief Executive Officer	Age : 59 He is a Science graduate, Fellow member of Institute of Cost Accountants of India and Institute of Company Secretaries of India, Certified Public Accountancy (USA) and GAMP from Indian School of Business &	He is the Managing Director & Chief Executive Officer of the Company. He has more than 35 years of experience in management, business leadership, leading change and forming strategic alliances. He joined the UTI Group in 1998 as part of UTI Investor Technology Services Ltd. and joined UTI AMC Ltd. in 2003. He was also the CFO of the Company from 2005. In his role as Group President & Chief Finance Officer, he headed the functions of Finance, Accounts, Taxation, Information Technology, Board related matters, Offshore funds, Alternate Investments and Portfolio Management Services.

		Kellogg School of Management. He has completed the Leadership programme - "Leading for Results" from INSEAD (France). He has been awarded ESG Competent Board's Global Certification and Designation. He has also been conferred a Honorary doctorate degree, D.Litt, by the ITM University, Raipur	He is on the Board of UTI International (Singapore) Pte. Ltd., UTI Retirement Solutions Ltd., UTI Capital Pvt. Ltd., UTI Venture Funds Management Co. Pvt. Ltd. and Indian Oil Adani Ventures Ltd. He is the Chairperson for the FICCI Task Force on ESG for 2023. He is also a member of the CII National Committee on Financial Markets; CII Financial Sector Development Council 2022-23; Banking & Finance Committee of IMC Chamber of Commerce & Industry. He was on the Board of Association of Mutual Funds in India (AMFI) and is presently a permanent invitee to the AMFI Board Meetings. Prior to joining the Company, he was associated with Sumeet Machines Ltd, Leasing Finance India Ltd, Bells Controls Ltd, New India Rubber Works (P) Ltd. and S. Gupta & Co
2.	Mr. Amandeep Singh Chopra Group President & Head – Fixed Income	52 B.Sc, MBA	Mr. Amandeep Singh Chopra is Group President & Head of Fixed Income at UTI AMC Ltd. He has been with UTI AMC since 1994 beginning with Investment Research and then moving into the area of Fund Management. He has prior work experience of 2 years with Aaina Exports Ltd and Stenay Ltd. before completing his MBA and joining UTI AMC. He is a member of the Executive & Investment Committees, Valuation Committee and the Management Committee of UTI AMC Ltd. He is also a member of the Valuation Committee of the Association of Mutual Funds in India (AMFI). He is a graduate of B.Sc.(Computer Science) from St. Stephens College, Delhi, and an MBA from Faculty of Management Studies, University of Delhi.
3.	Mr. Vetri Subramaniam Chief Investment Officer	52 B.Com, PGDM	Mr. Vetri Subramaniam joined UTI AMC Ltd. as Group President & Head-Equity on January 23, 2017. He holds a B.Com degree from University of Madras and a Post Graduate Diploma in Management from Indian Institute of Management, Bangalore. Prior to joining our Company, he was associated with Invesco Asset Management Private Limited, Motilal Oswal Securities Limited, Kotak Mahindra Asset Management Company Limited, SSKI Investor Service Private Limited and Kotak Mahindra Finance Limited.
4	Peshotan Dastoor Group President & Head - Sales	49 BCom, MCom, PGDBM	Mr. Peshotan Dastoor joined UTI AMC Ltd. as Group President & Head-Sales on May 6, 2021. He holds a M.Com degree from University of Mumbai and a Post Graduate Diploma in Management from Xavier Institute of Management. Prior to joining our Company, he was associated with the Bank of Nova Scotia, ING Bank, ING Investment Management India Pvt. Ltd. & Franklin Templeton AMC.
5	Mr. Indranil Choudhury	46 B.Com (Honours) and PGDM(HR)	Indranil Choudhury is the Group Head Human Resources of our Company. He holds a B.Com (Honours) degree from Utkal University and a Post Graduate Diploma in Business

	Group Head-Human Resources		Management with specialization in Human Resource Management from Northern University for Integrated Learning in Management. He joined our Company as President and Head Human Resources with effect from December 16, 2019. Prior to joining our Company, he was associated with HDFC Life Insurance Company Limited and Shoppers Stop Limited.
6	Mr. Surojit Saha President & Chief Financial Officer	57 B.Com (Honours), M.Com & ICWA	Surojit Saha is the Chief Financial Officer of our Company. He holds a B.Com (Honours) degree from University of Calcutta, and an M.Com degree from the University of Calcutta. He has passed the final examination held by the Institute of Cost and Works Accountants of India. He joined Erstwhile Unit Trust of India December 5, 1990, and was subsequently transferred to our Company with effect from January 15, 2003. Prior to joining Erstwhile UTI, he was associated with National Insurance Company Limited.
7	Mr. Vinay Lakhotia President & Head-Operations	46 B.Com (Honours),CA & CFA	Vinay Lakhotia is the Head of Operations of our Company. He holds a B.Com (Honours) degree from University of Calcutta. He is a Rank holder Chartered Accountant and admitted as an associate of the Institute of Chartered Accountants of India. He was also awarded the Chartered Financial Analyst designation from the CFA institute in the year 2007. He joined Erstwhile UTI on July 15, 1999 and was subsequently transferred to our Company with effect from January 15, 2003.
8.	Mr. Arvind Patkar Company Seceretary and Compliance Officer	38 B.Com, LL.B & CS	Arvind Patkar is the Company Secretary & Compliance Officer of our Company. He has more than 15 years of experience in corporate laws, board processes, corporate governance, secretarial compliances and IPO in financial service industry. He had executed various roles in secretarial, audit (statutory, internal, CAG, PFRDA / NPS), fund accounting, dealing, operations – BCP, mPower implementation, NPS meetings regarding operations, marketing etc. at UTI Retirement Solutions Limited. He is an associate member of the Institute of Company Secretaries of India and holds a B.Com and LLB degree from Rani Durgavati Vishwavidyalaya, Jabalpur. He joined the Company on 2nd April, 2008 and was appointed as the Company Secretary of the Company with effect from 16th December, 2019.
9.	Mr. Vivek Maheshwari President & Chief Risk Officer	50 CA, FRM, CAIIB-I, Certificate Examination of IIB for the Employees of UTI.	He joined UTI AMC Ltd. in 1994. He is President and Chief Risk Officer of our Company. He holds a B.Com degree from University of Lucknow. He has passed the final examination of chartered accountancy held by the Indian Institute of Chartered Accountants of India. Further, he is also a financial risk manager certified by the Global Association of Risk Professionals. He was also Compliance Officer from March 2013 to February 2022
10.	Mr. Vivek Kumar	58 BSC, LLB, DUGA & LLM	He joined UTI AMC Ltd. in 1995. He is on contractual appointment as Advisor Legal of our Company. He holds a BSC, LLB, Diploma in Urban Government and Administration & LLM degree from the University of

	Advisor Legal		Lucknow. Prior to joining Erstwhile UTI, he was associated with National Small Industries Corporation.
11.	Mr. Mani kant Chaudhary Executive Vice President & Head Internal Audit	56 BCom, ICWA & CA	He joined UTI AMC Ltd. in 2000. He is the Executive Vice President, Internal Audit of our Company. He Holds a BCom degree from the University of Ranchi. He has passed the final examination held by the Institute of Cost and Works Accountants of India. He is also a Chartered Accountant. Prior to joining Erstwhile UTI, he was associated with Ranchi Cospa India Pvt Ltd.
12.	Mr. V Srivatsa Executive Vice President-Equity	48 B.Com, CA, ICWA, PGDM.	He has been with UTI AMC since 2002. Prior to joining UTI AMC, he has worked with Ford, Rhodes Parks & Co., Chartered Accountants for 3 years and as Officer-Audit in Madras Cements Ltd. He started in UTI AMC in the Department of securities research covering varied sectors such as Information Technology, Capital goods and metals. He was promoted as fund manager offshore in December 2005 after a three year stint in the DOSR. He was given additional responsibilities of equity portion of hybrid funds in October 2009. He was also given UTI core equity fund in 2017. He reports to the head Equity.
13.	Mr. Manish Joshi Executive Vice President-PMS Division	53 M.Sc (Physics), MFM	Mr Manish Joshi is Executive Vice President & Fund Manager at UTI AMC Ltd. He joined UTI AMC in February 1997 and has over 26 years of experience. He is post graduate in Science and completed his masters in financial management. He has worked in the areas of International Finance, Dealing and Fund Management - Fixed Income. Since July 2015, he is part of PMS division as Fund Manager
14.	Mr. Sunil Tawade Senior Vice President-Dealing	55 B.Com, PGDBA, DMS, CAIIB-I, Certificate Examination of IIB for the Employees of UTI.	He has been working with UTI AMC since 1990. Presently, he is working in Department of Dealing. He has earlier worked in Finance & Investments, Eastern Zonal Office, Dept. of Internal Audit & Dept.of Fund Accounts.
15.	Mr. Sanjay Kumar Senior Vice President-Dealing	57 M. Com., ICWA, MBA, CAIIB-I, Certificate Examination of IIB for the Employees of UTI.	He joined UTI AMC in March 1992 and has worked in the areas of Equity Dealing, Operations and Marketing.
16.	Mr. J Praveen Senior Vice President-Dealing	53 B.Com, MFM (Welingkar Inst. of Mgt Devl & Research), CAIIB-I, Cert. of Examination of IIB for the Employees of UTI.	He joined UTI AMC in June 1991 and has worked in areas of Equity Dealing, Accounts and Operations.
17.	Mr. Sunil Patil	55 M.Com, MFM, CAIIB-I, CAIIB-II, Certificate	He joined UTI AMC in October 1989. He has overall - 34 years of experience in Primary Market Investment / Dealing and Fund Management

	Executive Vice President-Fixed Income	Examination of IIB for the Employees of UTI	
18.	Mr. Sudhir Agrawal Executive Vice President-Fixed Income	39 CFA, PGDBA-Finance, M.Com	Mr. Sudhir Agrawal joined UTI AMC in 2009 after 4 years of experience. He has previously worked with CARE (Credit Analysis and Research Ltd.), Transparent Value LLC and Tata Asset Management Company Ltd in different roles.
19.	Mr. Ajay Tyagi CFA Senior Executive Vice President & Head-Equity	45 Masters in Finance, CFA Charterholder	He joined UTI AMC in the year 2000 and has been working in the Equity Research and Fund Management functions since then. He is presently working as a Fund Manager and Head of Equity in the Equity Fund Management Team where he manages a few domestic mutual fund schemes. He is also an Investment Advisor to a few India dedicated offshore funds. Prior to being designated as a Fund Manager he has worked as an Assistant Fund Manager in the Offshore Funds division.
20.	Mr. Sachin D Trivedi Sr. Vice President – Equity & Head-Securities Research (Equity)	45 B.Com, MMS, CFA	He began his career in June 2001, with UTI AMC. He has more than 17 years of experience in research and portfolio management. Presently, he leads the Equity research in the capacity of Head – Research. He is also fund manager for UTI Transportation and Logistic Fund and UTI Infrastructure Fund.
21.	Mr. Amit K Premchandani Senior Vice President-Equity	44 B.Com, CA, CFA, PGDM	He joined UTI AMC in 2009 as Senior Research Analyst. He has over 18 years of experience. Prior to joining UTI, he has worked in Deutsche Equities India, JP Morgan and Peerless General Finance & Investment. In UTI he has been associated with Dept. of Securities Research & Dept. of Fund Management for more than 11 years.
22.	Mr. Ankit Agarwal Senior Vice President Equity	39 BTech & PGDM	He joined UTI in 2019 and has an overall experience of 15 years. Prior to joining UTI, he has worked with Centrum Broking Ltd., Barclays Securities Pvt Ltd, D.E. Shaw India Software Pvt Ltd.
23.	Mr. Ritesh Nambiar Senior Vice President & Fund Manager – Fixed Income	40 BMS (Fin), CFA, FRM & MMS (Finance)	He joined UTI in 2008. Prior to joining UTI, he has 4 years of experience in CRISIL and TransMarket Group Research. In UTI, he has worked in Department of Securities Research and is presently in Department of Fund Management – Debt.

24.	Mr. Amit Sharma Senior Vice President- Fixed Income	40 B.Com, CA, FRM	He joined UTI in 2008. He has worked in Department of Fund Accounts. He is a B.Com graduate and C.A. He has been associated with the Dept. of Fund Management for the past 7 years
25.	Mr. Sharwan Kumar Goyal Senior Vice President- Equity & Head - Passive, Arbitrage and Quant Strategies and FM (Equity)	42 B.Com, MMS, CFA	He began his career with UTI in June 2006 and has 16 years of overall experience in Risk / Fund management. Presently he is working as Equity Fund Manager.
26.	Mr. Vishal Chopda Senior Vice President- Equity	39 B.E, PGDM, CFA	Mr. Vishal Chopda joined UTI AMC in January 2011. In UTI he has worked for the past 11 years in Department of Fund Management as Research Analyst. He has previously worked with CARE Ratings (Credit Analysis and Research Ltd). He is a CFA Charter holder from The CFA Institute, USA and also holds a PGDM from Management Development Institute, Gurgaon. He has completed his B.E. from Mumbai University. Presently he has been designated as Fund Manager and he is managing UTI Lifestyle Fund.
27.	Mr. Jaydeep Bhowal Vice President– Fixed Income	39 B.Com, CA, PGDFM	He began his career with UTI in November 2009. He has more than 12 years of experience in UTI in various roles and currently working as Dealer in Department of Fund Management – Fixed Income.
28.	Mr. Ankit Chhajed Senior Associate Vice President- Dealing & Dealer	33 B.Com, CA	He began his career with UTI in April 2012. He has almost 11 years of experience in UTI and has worked in Dept of AMC Accounts. He is now been associated with Dept. of Fund Management (Dealing).
29.	Mr. Monish Lotia Senior Associate Vice President- Dealing & Dealer	35 B.Com, PGDM (Finance)	He joined UTI in March 2019. He has been associated with Dept. of Dealing since then. He has more than 15 years of experience. Prior to joining UTI he was working with IDFC Securities Ltd. He had been associated with Nirmal Bang Equities P. Ltd., Systematix Shares & Brokers Ltd., Angel Broking & Wallfort Financial Services Ltd. In the capacity of Equity/ Arbitrage / Derivaties Dealer.

30.	Mr. Kamal Gada, Senior Vice President-Equity	40, B.com, CA, CS, CFA	Mr. Kamal Gada is Senior Associate Vice President. He is a CFA Charter holder from CFA Institute. He has completed CA from ICAI. He graduated in Bachelor of Commerce in 2003 from Mumbai University. He began his career with BPCL as Senior Accounts Officer in 2004. Kamal joined UTI AMC in 2008 as Research Analyst. Presently he has been designated as Fund Manager for Overseas Investments. He has over 13 years of experience in Equity Research.
31.	Mr Sandeep Vivek Samsi, Executive Vice President, Head of Marketing, Corporate Strategy & Communications and & Head-Investor Relations	48 B.Sc., M.Sc (Zoology), Masters in Management Studies	Sandeep Vivek Samsi is the Executive Vice President, Head of Marketing, Corporate Strategy & Communications and Head of Investor Relations of UTI Asset Management Company Ltd. He joined erstwhile UTI on June 1, 2001 and was subsequently transferred to the Company with effect from January 15, 2003. Prior to joining erstwhile UTI, he was associated with Kandla Flooring and Fabrics Private Limited
32.	Mr. Rajnish Kumar Executive Vice President – Dealing & Head-Dealing	51 BA Hons– Economics MA– Economics MBA– Finance	He Joined UTI in 1997. He has 26 years of experience in the Mutual Fund domain with extensive exposure in sales promotion, marketing & product verticals under the overall ambit of Business Development & Marketing.
33.	Mr S R Reddy Advisor-Information Technology & Digital Marketing	58 BSC, MSC, CAIIB I, CAIIB II, DAST, MBA.	He joined UTI AMC Ltd. in 1990. He is on contractual appointment as Advisor, Information Technology & Digital. He is a Science Graduate. He also holds Master's degree in Business Administration. He has certifications of Certified Information Security Manager, Certified in the Governance of Enterprise IT from ISACA, Oracle Certified Professional from Oracle. He has total work experience of 36 Years.
34.	Mr.Anurag Mittal Executive Vice President & Deputy Head-Fixed Income	39 B.Com, Master of Science ,Chartered Accountant	He Joined UTI AMC Ltd in 2021.He is Executive Vice President, Fixed Income.He is B.Com from University of Delhi.He is a Chartered Accountant holder from Institute of Chartered Accountants of India.He also holds a degree in Master of Science from University of London.He began his career with Bank of America. Prior to joining UTI he was working with IDFC AMC. He had been associated with HDFC MF,Axis MF, ICICI Prudential Life Insurance.He has total work experience of 16 years.
35.	Ms. Suruchi Wanare Executive Vice	55 B.Com, Certified Associate of IIB- I, Diploma in Management Studies	She is associated with UTI for more than 30 years with diverse experience in branch operations, Compliance, Fund accounting of domestic and offshore schemes.

	President & Compliance Officer	(University of Mumbai), MBA (Indira Gandhi National Open University), Diploma In Computer programming (C-Dac)	
36.	Mr. Karthikraj Lakshmanan Senior Vice President-Equity	41 B.Com, Chartered Accountant, Post Graduate Diploma in Business Management, cleared CFA (US CFAI)	He joined UTI AMC in July 2022. He is Senior Vice President (Fund Management-Equity).He has done his B.Com from Mumbai University. He is a Chartered Accountant and has also done Post Graduation Diploma in Business Management from SP Jain Institute of Management & Research. He has also cleared CFA Level 3 from CFA Institute, United States. He began his career with ICICI Bank. He has also been associated with ICICI Prudential AMC and Goldman Sachs. Prior to joining UTI Asset Management Company, he worked with Baroda BNP Paribas Asset Management as Senior Fund Manager-Equities. He has a total work experience of over 17 years.
37.	Mr. Niranjan Das Senior Vice President-Gold ETF	54, BCom, MCom, MBA & Certified Financial Planner	He joined UTI AMC Ltd. in 1992. He holds Master's degree in Business Administration. He has total work experience of 32 years in UTI AMC
38.	Mr. Deepesh Agarwal Senior Associate Vice President-Equity	33 B.Com, CA,CFA level 3 cleared	He joined UTI AMC in 2017. He is Senior Associate Vice President. He is B.Com from University of Mumbai. He has done Chartered Accountancy from Institute of Chartered Accountants of India. He has also cleared all 3 levels of CFA from CFA Institute (US). He started his career with Hexaware Technologies Ltd. He has also been associated with Ambit Capital Pvt Ltd. He has total work experience of 11 years.
39.	Ms. Preethi R S Senior Associate Vice President-Equity	34 Bachelor of Engineering,PGDM	Preethi RS is Equity Fund Manager & Research Analyst at UTIAMC Ltd. She joined UTI AMC in 2012 as Research Analyst and has covered India Financials & Automotive sectors extensively. She took up fund management responsibilities in 2022. She holds PGDM degree from Indian Institute of Management, Kozhikode (IIMK) .She completed her Computer Science Engineering from RVCE, Bengaluru.She has total work experience of 11 years.
40.	Mr. Ayush Jain Manager-Equity	27 B.Com,CA	He joined UTI AMC in 2018.He is Manager (Securities Research).He is B.Com from Devi Ahilya University.He is also Chartered Accountant holder from Institute of Chartered Accountants of India.He has total work experience of 5 years.
41.	Hitesh Ramani Executive Vice President-Investor Service Management	55 B.Com, CAIIB ICWAI ,	Hitesh Ramani has joined UTI AMC in 1989. He is Executive Vice President. He has been designated as Head of Investor Service Management for UTI AMC Ltd. w.ith effect from 1st April, 2023. He holds a B.Com degree from University of Mumbai. He has passed the exams conducted by ICFAI university (for Chartered Financial Analyst). He also holds ICWAI degree conferred by Institute Of Cost & Works Accountants of India .He is also a Certified Associate of Indian Institute of Banker(CAIIB) He has a vast work experience of 33 Years in Sales & Marketing. He had worked with Portfolio Management Cell of our Company.

			He held leadership positions at various UTI Setup at UTI Rajkot, UTI Surat and UTI Ahmedabad Branch for 12 years.
42.	Bhavna R. Tiwari Executive Vice President & Head – Human Resources	56 B.Com., PGDBA (HR)	She joined UTI AMC in 1988 and has an overall work experience of 34 years in Human Resources function. Currently, functioning as Executive Vice President – Human Resources. She has been designated as Head - HR for UTI AMC Ltd. with effect from April 1, 23. She holds a Commerce degree from University of Mumbai and has completed her Post Graduation in Business Administration specializing in Human Resources. She is a certified NLP Practitioner.
43	Mr. Ameya Desai Chief Information Security Officer (CISO) Vice President	32 Chartered Accountant, DISA, B.Com	Mr. Ameya Desai joined UTI AMC in 2022 as Vice President, Department of Risk Management. He has total experience of more than 11 years. He is a Chartered Accountant and holds a Diploma degree in Information Systems Audit (DISA). He is a B.Com from University of Mumbai. Prior to joining UTI, he was associated with West End Housing Finance Ltd., a HFC as the Chief Financial Officer (CFO). He has also worked with Shah Gupta & Co., Chartered Accountants firm as a Senior Manager – Audit & Taxation.
44	Ms. Dhanashree Sandesh Shringarpure Executive Vice President & Head- Fund Accounts	46 B.Com, Chartered Accountant	Ms. Dhanashree Sandesh Shringarpure is associated with UTI Asset Management Company Limited for the past 23 years and has worked in various capacities in the organization.
45	Mr. Ayan Nandy Senior Associate Vice President & Dealer – Fixed Income	32 B.Tech in Computer Science, Master's degree in Securities Market	Mr. Ayan Nandy joined us as a "Fixed Income Dealer" in the department of Fund Management. Before joining UTI AMC Ltd., he was associated with LIC Mutual Fund in the capacity of "Fixed Income Dealer". Prior to that he was also associated with ICICI Bank in Debt Capital Market Desk, Deloitte Support Services and Cognizant Technology Solutions Ltd. as Analyst/ Programmer Analyst.

E. <u>Service Providers</u>

1. Custodians

A. Stock Holding Corporation of India

(a) Stock Holding Corporation of India Ltd., situated at Mittal Court, B-Wing, Nariman Point, Mumbai – 400 021, have been functioning as Custodian for most of the schemes and plans of the Fund as per the agreement entered into with them on January 17, 1994.

(b) The Custodians are required to take delivery of all securities belonging to schemes/funds/plans of UTI Mutual Fund and hold them in its custody.

(c) The Custodians will deliver the securities only as per instructions from UTI Mutual Fund and on receipt of the consideration.

(d) The Custodian shall be generally authorised to attend to all non-discretionary and procedural details for discharge of normal custodial functions in connection with the sale, purchase, transfer of and other dealings in

the securities, other assets held by them as an agent except as may otherwise be directed by the Mutual Fund.

(e) Custodians shall provide all information, reports or any explanation sought by the Mutual Fund or the Auditors of the Fund for the purpose of audit and for physical verification and reconciliation of securities belonging to the schemes/ funds / plans of UTI Mutual fund.

(f) The SEBI registration number of SHCIL is IN/CUS/011.

(g) The Custodian will charge fees as per the Custodial Agreement.

B. Deutsche Bank AG:

(a) Deutsche Bank AG, Global Transaction Banking, Securities Services, 4th Floor, Nirlon Knowledge Park, Block 1, Western Express Highway, Goregaon East, Mumbai – 400 063, India, have been functioning as the Custodian for Physical Gold held under the UTI Gold Exchange Traded Fund Scheme as per the agreement entered with them with effect from November 11, 2019.

(b) The Custodians are required to take delivery of physical gold belonging to the Scheme and hold it in its custody.

(c) The Custodians will deliver physical gold only as per the instructions from UTI Mutual Fund and on receipt of the consideration.

(d) Custodians shall provide all information, reports or any explanation sought by the Mutual Fund or the Auditors of the Fund for the purpose of audit and for physical verification and reconciliation of securities belonging to the scheme.

(e) The SEBI registration number of Deutsche BankAG is IN/CUS/003.

(f) The Custodian will charge fees as per the Custodial Agreement.

2. **Registrar and Transfer Agent**:
M/s. KFIN Techologies Ltd. (SEBI Registration no. INR000000221) has been appointed as the Registrars.
Processing of applications and after sales services will be handled from the following branch of the Registrars:

Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032, Telangana.
Tel.: 040 – 6716 2222 (Board No.)
Fax: 040 – 6716 1888
Email: uti@kfintech.com

It has been ensured that the Registrar has adequate capacity to discharge responsibilities with regard to processing of applications and dispatching unit certificates/Account statements to Unit holders within the time limit prescribed in the Regulations and also has sufficient capacity to handle investor complaints.

3. Statutory Auditors
S R Batliboi & Co. LLP, Chartered Accountants, 12th Floor, The Ruby, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028, have been appointed as Statutory Auditors of UTI Mutual Fund.

4. Legal Counsel:
UTI AMC has in-house Department of Legal with a Head-Legal along with a team of 9officers (including six legal professionals in the specialist cadre) who are in the whole-time employment of UTIAMC.

5. Fund Accountant:
The Fund Accounting of the Schemes is done internally, and no external Fund Accountant has been appointed so far by UTI AMC.

6. Collecting Banker/ Paying Banker:
Axis Bank Ltd, and/or such other banks registered with SEBI may be appointed as the collecting banker(s)/paying banker(s) under the scheme on such terms and conditions as may be decided by UTI AMC from time to time. Presently, Axis Bank Ltd. has been appointed as the collecting/Paying Banker whose Principal business address is given below: -

Principal Business Address of the Bank.
Axis Bank Ltd.
(SEBI Registration No: INB 100000017)

Central Office, Maker Tower-F, 13th floor
Cuffe Parade, Colaba, Mumbai - 400 005

F. Condensed Financial Information (CFI)
The condensed financial information for the years and 2020-21, 2021-22 and 2022-23 for all the schemes launched during the last three years (excluding redeemed Schemes) is furnished in the Annexure.

II. HOW TO APPLY?

Purchase of Units

1. **Purchase contract:**
(a) The price at which a unit will be sold is hereinafter referred to as "Sale Price".

The contract for sale of units shall be deemed to have been concluded on the date of acceptance except in case where an application is rejected under II.7 below.

The sale price will be arrived at, which will be in line with SEBI formula as under:

Sale Price = Applicable NAV

(b) The Fund reserves the right to increase purchase load or introduce the redemption load or have a combination of purchase and redemption load, with prospective effect subject to the maximum limits as prescribed by the SEBI (MFs) Regulations. Currently as per the SEBI (MFs) Regulations while determining the price of the units, the mutual fund shall ensure that the repurchase price of an open ended scheme is not lower than 95 per cent of the Net Asset Value. .

(c) In respect of all applications for purchase/redemption received and accepted at all Official Point of Acceptance on a particular day, the applicable NAV will be as mentioned in the Scheme Information Document of the respective schemes.

(d) Non-individual applications along with required documents may be accepted only at UTI Financial Centres or as may be decided from time to time.

(e) In respect of New Fund Offer (NFO) of Schemes / Plan(s) launched on or after October 1, 2010, investor can subscribe to the NFO through Applications Supported by Blocked Amount (ASBA) facility by applying for the Units offered under the Option(s) / Plan(s) of the Scheme(s) in the ASBA Application Form and following the procedure as prescribed in the form.

2. Resident applicants – Mode of Payment:

(a) The payment for units by a resident applicant has to be made either by a CTS-2010 compliant cheque or draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House and located at the place where the application is submitted or by any other mode as may be permitted by UTI AMC. No money orders, outstation cheques, post-dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted.

(b) Cheques / drafts should be drawn on a branch of the bank situated in the city / area of the UTI Financial Centre / Official Points of Acceptance, where the application is tendered / submitted.

The bank draft charges, if any, will have to be borne by the applicant. However for investment made from areas where there are no UTI Financial Centres / Official Points of Acceptance (where local cheques are accepted), UTI AMC may, if it so decides, bear draft charges to the extent of Rs.250/- per application or the actual as is prescribed by banks, whichever is lower or such amount as may be decided by UTI AMC from time to time. The investors have to attach proof of the DD charges paid to a bank (i.e. acknowledgement issued by the bank where DD is purchased). The reimbursement/ adjustment of DD charges is solely at the discretion of the UTI

AMC and in case if it is found that such charges are unreasonably higher than normal market rates, such charges may not be admissible. Demand Draft charges if reimbursed to unitholders will be borne by UTI AMC and will not be charged to the scheme. However, in case of applications received along with local bank draft where UTI Financial Centre / Official Points of Acceptance exists, bank draft commission will have to be borne by the investors.

In cases where the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s), the same constitutes a valid legal document between the investor and the AMC.

(c) Transfer of funds:
The facility to invest in UTI MF Schemes is also available through National Electronic Funds Transfer (NEFT) / Real Time Gross Settlement (RTGS) of Banking channels in addition to the existing modes of payments. In this connection, the following may be noted:

(i) Investors, who desire to invest for an amount of Rs.2 lakhs and above, may approach their bank/s (provided the facility of remitting through NEFT/RTGS is available with them), by filling up the requisite form and receive acknowledgement.
(ii) The scheme application form along with the NEFT/RTGS acknowledgement duly stamped by the investor's bank shall be submitted at any of the UTI Financial Centre or other Official Points of Acceptance, for time stamping.
(iii) Investor shall ensure that the payment is made from one of his/her registered bank accounts in the folio. If the name of the remitter/account number from where the amount is remitted is not matching with the registered / to be registered bank accounts details, such remittances shall be treated as third party payments and such applications are liable to be rejected. In such cases, UTI MF will refund the amount to the remitter within 30 calendar days from the date of receipt of the funds, as per the details made available to UTI MF by the remitting Bank.
(iv) For the Beneficiary account details and others, such as UTI MF's Bank account number, IFS Code, etc., Investors may contact the nearest UTI Financial Centre or Official Points of Acceptance.

(d) Cash:
Investors who desire to invest upto Rs.50,000/- per financial year shall contact any of our UFCs and obtain a Form for Deposit of Cash and fill-up the same.

Investors shall then approach the designated branch of Axis Bank along with the duly filled-in Form for Deposit of Cash and deposit the cash.

Axis Bank will provide an Acknowledgement slip containing the details of Date & Time of deposit, Unique serial number, Scheme Name, Name of the Investor and Cash amount deposited. The Investors shall attach the Acknowledgement slip with the duly filled-in application form and submit them at the UFCs for time stamping.

Applicability of NAV for cash investments will be as under:

Nature of scheme	Applicability of NAV
For schemes other than liquid & overnight schemes	Applicability of NAV will be based on depositing of cash at the designated bank branch before the cut-off time and timestamping of the valid application together with the acknowledgement slip at the UTI Financial centre (UFC)/Official Point of Acceptance (OPA).
For liquid scheme and Overnight Fund	Applicability of NAV will be based on (a) Time-stamping of application alongwith the acknowledgement slip at UFC/OPA **and also** (b) Receipt of funds by the respective scheme from the bank for utilisation within cut-off time. Where a scheme has received the cash deposited, but investor has not yet submitted the application, the applicable NAV will be as per the time stamping of the application when submitted at UFC/OPA.

In case of difference in NAV due to delay in submitting the application alongwith the acknowledgement to the UFC/OPA, UTI AMC Ltd. will not be responsible for the same. Any benefits accruing during the period will not be applicable for such investment.

3. **NRI applications:**

(a) **Mode of Payment:**
(i) By a rupee draft issued by a bank/ exchange house abroad on its Indian correspondent bank.
(ii) By a rupee cheque/draft issued out of NRE deposits of the applicant or received as a gift from another NRI out of the donor's NRE deposits or by a rupee draft purchased by him from a bank abroad.
(iii) By a rupee cheque/draft issued out of NRO deposits of the applicant or out of the proceeds of the NRNR/NRSR deposits.
(iv) Nepalese and Bhutanese currencies and cash are not accepted.
(v) Where the payment account details are different from the Bank Account where the investment is made, investor has to submit a copy of cheque leaf in support of payment Bank a/c.

(b) **Submission of applications**:
(i) At the NRI Cell at Mumbai or Dubai Representative Office of UTI International Ltd. or any other place/s, as may be announced by UTI AMC from time to time.
(ii) (ii) At any of the UTI Financial Centres/Official Points of Acceptance, provided applications are accompanied by a cheque drawn on an NRE / NRO account or by a Rupee draft payable at the place where the application is submitted and in any other manner as may be prescribed.

(c) For transactions received from Non Resident Indian (NRI) investors, in addition to the prescribed documents, they should also submit a copy of passport as a supporting document for Change of Status from NRI to RI or vice versa, Change of Bank Details and Change in Name.

Further, in case, bank account details are required to be changed consequent to the change in status from 'Non Resident Indian' to 'Resident Indian', then copies of supporting documents specifying the date from which the account has become 'Ordinary Account' are also required to be submitted.

4. Mode of Payment by FII/FPIs
Investment by FII/FPIs should be through payment by debit to Special Non-Resident Rupee Account maintained with a designated Bank/ authorised dealer, approved by RBI.

Note: Investors may please note that the agent/Business Development Associates (BDA) of UTI AMC are not permitted to accept cash. UTI AMC will not be responsible for such or any other wrong tender of cash.

5. Additional mode of payment through Applications Supported by Blocked Amount (ASBA) facility:
Pursuant to SEBI Circular dated SEBI/IMD/CIR No 18 /198647 /2010 March 15, 2010, and Cir / IMD / DF / 6 / 2010 dated July 28, 2010, in respect of New Fund Offer (NFO) of Schemes / Plan(s) launched on or after October 1, 2010, investor can subscribe to the NFO through Applications Supported by Blocked Amount (ASBA) facility by applying for the Units offered under the Option(s) / Plan(s) of the Scheme(s) in the ASBA Application Form and by following the procedure as prescribed in the form.

ASBA is an application containing an authorization given by the Investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme of UTI Mutual Fund.

An Investor intending to subscribe to the Units of the NFO through ASBA, shall submit a duly completed ASBA Application Form to a Self Certified Syndicate Bank (SCSB), with whom his/her bank account is maintained, either physically with the Designated Branches (DBs) of the SCSB ("Physical ASBA"); or electronically through the internet banking facility offered by the SCSB ("Electronic ASBA"). SCSB is a bank which is recognized as a bank capable of providing ASBA services to its customers, the list of which is available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and SEBI (www.sebi.gov.in).

On acceptance of Physical or Electronic ASBA, the SCSB shall block funds available in the bank account specified to the extent of the application money specified in the ASBA.

The application money towards the Subscription of Units shall be blocked in the account until (a) Allotment of Units is made or (b) Rejection of the application or (c) Winding up of the Scheme, as the case may be.

SCSBs shall unblock the bank accounts for (a) Transfer of requisite money to the Mutual Fund / Scheme bank account against each valid application on allotment or (b) in case the application is rejected.

Thus, for an investor who applies through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is considered for allotment of Units.

6. Right of UTI AMC to accept or reject or redeem the applications:

(a) UTI AMC shall have the right to accept and/or to reject at its sole discretion, an application for issue of units under the scheme. An application for issue of units is liable for being rejected under the following circumstances which are illustrative and not exhaustive in nature:
   (i) If an application is received with amount less than the minimum prescribed amount of investment;
   (ii) If the application has not been signed by the first applicant;
   (iii) If the application is found to be incomplete in any respect.
   (iv) If the bank account particulars as required are not furnished.
   (v) If the applicant is not eligible to invest in the scheme.
   (vi) If the cheque/demand draft deposited along with the purchase application is rejected and payment is not received by UTI AMC.
   (vii) If PAN details, as required are not furnished.
   (viii) If KYC requirements are not fulfilled.
   (ix) If FATCA & CRS requirements are not fulfilled.
   (x) If the investment amount is received from other than the bank account where 1st holder/Minor is not the account holder
   (xi) If the bank account from which the amount of investment is received cannot be verified.

(b) Any decision of UTI AMC about the eligibility or otherwise of a person to transact under the scheme shall be final and binding on the applicant. UTI AMC shall have the right to accept and/or to reject / compulsorily redeem the transaction at its sole discretion.

(c) Refund of application money in a rejected case will be made without UTI AMC incurring any liability whatsoever, for interest or any other sum(s) and, at the cost of the applicant after the requisite operational and other procedural formalities, as prescribed from time to time are complied with.

7. Requirement for admission into the scheme:

(a) An adult, being a parent, stepparent or other lawful guardian of a minor may hold units and deal with them on behalf of the minor. Such adult if so required shall furnish to the UTI AMC, document evidencing relationship of the guardian / court appointed guardian / change of guardian and date of birth. In the absence of such documents, a self declaration in the form as suggested by UTI AMC in this regard may be submitted. Where the investments are received from Government bodies / authorities / Departments in favour of beneficiaries identified by them, submission of such documents is exempted due to completion of due diligence of date of birth / relation with the guardian by those entities at the time of identification of the beneficiaries.

(b) UTI AMC shall be entitled to deal only with the applicant and in the event of his death, the alternate applicant for all practical purposes and any payment in respect of the units by UTI AMC to the said applicant or the alternate applicant shall be a good discharge to UTI AMC.

(c) In the case of non-individual applicants such as Body Corporate, Company, Eligible Institutions, Society, Trust, Partnership Firm, Banks, etc., (Applicant) admission into the scheme will be allowed on compliance with Know Your Client (KYC) requirements or as prescribed by SEBI from time to time in this regard. The Applicant specifically agrees that it shall be the sole obligation of the Applicant to ensure that the Applicant is duly eligible to invest as per applicable prevailing law, rules, regulations, guidelines, circulars, provisions, their constitutional documents, by whatever name it is called, for investment in the Scheme of UTI Mutual Fund, if any, before

investing. By subscribing to the investment in the Scheme, the Applicant discharges in full UTI AMC, UTI Mutual Fund, UTI Trustee Company, Directors and its employees from any liability whatsoever suffered or incurred due to acts of omission and / or commission / or error or negligence of the Applicant in this regard.

(d) An individual applying for units in his official capacity shall be issued units in his official name.

8. Units held under false declaration:

Unitholders who come to hold units under a false declaration /certificate shall be liable for having the unitholding cancelled and have their names deleted from the register of unitholders.

(a) In such cases, UTI AMC shall have the right to redeem the outstanding unit holding at par or at NAV, whichever is lower, and deduct therefrom a sum equal to 25% of the redemption price towards penalty.

(b) UTI AMC will also recover the amount of IDCW (Income Distribution cum capital withdrawal, if any, wrongly paid to such persons from out of the redemption proceeds.

(c) The amount payable to such applicant shall not carry any interest or any other sum irrespective of the period it might take to effect the redemption and to pay the redemption proceeds.

9. **Nomination**:

SEBI vide Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/82 dated June 15 2022 read with SEBI Circular No. SEBI/HO/IMD/IMD-I DOF1/P/CIR/2022/105 dated July 29 2022, prescribed the requirement for nomination/ opting out of nomination for all the existing individual unit holder(s) holding mutual fund units either solely or jointly, by March 31, 2023, failing which the folios shall be frozen for debits.

SEBI by its circular no. SEBI/HO/IMD/IMD-I POD1/P/CIR/2023/47 March 28 2023 has extended the date from March 31, 2023 to September 30, 2023 regards freezing of folio. Investors are encouraged to fulfil the requirement for nomination/ opting out of nomination and may contact online/telephonically/UFCs for any further assistance/guidance required.

(a) Nomination facility is available to individuals applying on their own behalf i.e. singly or jointly. If the units are held jointly, all joint holders will sign the nomination form.

(b) Only three persons, resident or NRI, including minors, can be nominated on a proportionate basis. Total should come to 100%. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.

(c) Nomination of an NRI is subject to requirements, if any, prescribed by RBI from time to time.

(d) Nomination can be changed at any time during the currency of the investment by the same persons who have made the nominations.

(e) Nomination in respect of the units stands rescinded upon the transfer of units.

(f) Non-individuals including societies, trusts, bodies corporate, HUF, AoPs, BoIs and partnership firms holder of Power of Attorney shall have no right to make any nomination.

(g) The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, karta of HUF or power of attorney holder.

(h) On registration of nomination a suitable endorsement shall be made on the account statement or in the form of a separate letter.

(i) The facility of nomination is available to a unitholder under SEBI (MFs) Regulations and guidelines issued by SEBI from time to time.

(j) On cancellation of nomination, the nomination shall stand rescinded and UTI AMC shall not be under any obligation to transfer the units in favour of the Nominee(s).

(k) Where a nomination in respect of any unit has been made, the units shall, on the death of the unitholder(s), vest in the nominee and on compliance of necessary formalities, the nominee shall be issued a Account Statement in respect of the units so vested subject to any charge or encumbrance over the said units. Nominee would be able to hold the units provided he is otherwise eligible to become a member of the scheme.

(l) Where there are two or more unitholders one of whom has expired, the title to units shall vest in the surviving unitholder(s), who may retain the nomination or change or cancel the same. However, non-expression of desire to change or substitute the nominee by surviving unitholder shall be deemed to be the consent of surviving unitholder for the existing nomination.

(m) Transmission / transfer made by UTI AMC as aforesaid shall be a full discharge to UTI AMC from all liabilities in respect of the said units.

(n) Pursuant to SEBI Circular No SEBI/HO/IMD/IMD-II DOF3/P/ CIR/2022/82 dated June 15, 2022 and SEBI Circular No SEBI/HO/IMD/IMD-I DOF1/P/CIR/2022/105 dated July 29, 2022 Investors subscribing to mutual fund units on or after October 1, 2022, shall:
   a. Provide nomination in the format specified in fourth schedule of SEBI (Mutual Funds) Regulations, 1996 (or)
   b. Opt out of nomination through a signed Declaration form in the format prescribed by SEBI. UTI AMC will provide an option to the unit holder(s) to submit either the nomination form or the declaration form for opting out of nomination in physical or online as per the choice of the unit holder(s). In case of physical option, the forms shall carry the wet signature of all the unit holder(s). In case of online option, instead of wet signature(s) of all the unit holder(s), UTI AMC shall validate the forms:
      i. using e-Sign facility recognized under Information Technology Act, 2000; or
      ii. through two factor authentication (2FA) in which one of the factor shall be a One-Time Password sent to the unit holder at his/her email/phone number registered with UTI AMC.

(o) UTI AMC shall provide an option to the unit holder(s) to submit either the nomination form or the declaration form for opting out of nomination in physical or online. In case of physical option, the forms shall carry the wet signature of all the unit holder(s) and in case of online option, the forms shall be using e-Sign facility recognized under Information Technology Act, 2000, instead of wet signature(s) of all the unit holder(s).

(p) Pursuant to para 17.16.1.4 of Master Circular for Mutual Funds no. SEBI/HO/IMD/IMD-PoD-1/P?CIR/2023/74 dated May 19, 2023, all existing individual unitholders holding units solely or jointly are required to nominate or opt out of nomination in the format provided by SEBI by September 30, 2023, failing which the folios shall be frozen for debits.

10. Systematic Investment Plan (SIP):

Existing unit holders can join SIP by quoting the existing folio no. / Investor ID on the SIP application form. New investors should attach the SIP Enrolment Form along with the Scheme Application Form.

(a) SIP is offered with following Periodicity.
   a. Monthly Systematic Investment Plan (MSIP) and
   b. Quarterly Systematic Investment Plan (QSIP).
   c. Weekly Systematic Investment Plan (WSIP) for all schemes except UTI-ULIP
   d. Daily Systematic Investment Plan (DSIP) for all schemes except UTI-ULIP

   Available Mode & Available Schemes under Daily and Weekly frequencies:
   i. **Available Mode:** The daily and weekly frequencies will be available for SIPs registered using Electronic mode only. The daily and weekly frequencies will not be available for SIPs that are already active where the mandates are registered under Standing Instruction mode under Auto Debit arrangement.
   ii. **Available Schemes:** The daily and weekly frequencies will be available in all Schemes that are eligible for SIP except UTI Unit Linked Insurance Plan.

(b) The minimum amount of each investment for SIP – Please refer the SID of the eligible schemes / plans.

(c) The applications of SIP will be accepted at all Official Points of Acceptance (OPAs). No outstation cheques will be accepted. Unitholders are required to submit all the post-dated cheques at one go and not in a staggered manner.

(d) The disbursal of SIP cheques could be as under:

	Daily, Weekly & Monthly Option	Quarterly Option
New investor	1 Cheque of initial investment + 5 Cheques (Min)	1 Cheque of initial investment + 3 Cheques
Existing unit holder	6 Cheques (Min)	4 Cheques

Note: If an unit holder desires to submit 12 cheques under the daily, weekly & monthly option, the same will be accepted.

(e) The first investment cheque could be of any date and any amount (subject to minimum applicable) and other cheques should be of a uniform date (Date can be any date of the month).

(f) However, there should be a gap of minimum one month between the 1st investment cheque and the subsequent cheques.

(g) Units Allotment: Units will be allotted at NAV based purchase price declared for the Scheme on the date on which the funds are available for utilization. In case, the date falls on a non-business day or falls during a book closure period, the immediate next business day will be taken into account for the purpose of determining the price.

(h) Account statement: An account statement will be dispatched to the unitholder normally within 3 business days from the date of first transactions / cheque realization and thereafter on each transaction. However, in case of SIP & STRIP, the statement will be issued on a quarterly basis. The periodicity of dispatch of statement to the investors participating in micro pension will be determined as per the mutually agreed arrangement between UTI AMC and the respective micro-pension organizations.

(i) For Systematic Investment Plan (SIP) - Load structure, please refer to the Scheme Information Document of the eligible Schemes / Plans.

(j) The Auto Debit Facility is available as under:

I. Auto Debit (Direct Debit): The Direct Debit Facility is available only with the banks with which UTI AMC or its service provider has tie up for Direct Debit

II. NACH (National Automated Clearing House):- SIP is also available through NACH platform of National Payments Corporation of India (NPCI) wherein mandates are registered based on the scanned images by destination bank (s) or through the eNACH platform of NPCI or under any other platform / arrangement as may be applicable. The timelines for registration is 21 days in case of mandate registration through scanned image and 3 working days in case of eNACH platform. The investor's bank should be participating in the NACH Clearing.

SIP facility is available subject to terms and conditions. Please refer to the SIP enrolment form for terms and conditions before enrolment.

Investor can register for multiple SIP debits for the same cycle date, same folio and the same scheme subject to a maximum of 10 such debits. Investor needs to submit fresh SIP mandate for the additional amount.

The facility of issuing units in Demat mode is extended for investments through SIP under various options of the Scheme (s) / Plan (s) of the Fund offering SIP, wherever the Investor provides demat account details.

The above facility is not applicable for the following schemes where demat facility is currently not available:

UTI-Children's Career Fund
UTI-Retirement Benefit Pension Fund
UTI-Unit Linked Insurance Plan

The units will be allotted in demat form based on the applicable Net Asset Value (NAV) per unit as per the Scheme Information Document (SID) / Statement of Additional Information (SAI) and will be credited to the Investor's Demat Account on a weekly basis upon receipt of details of realization of funds from the bank/service provider. For example, Units will be credited to Investor's Demat Account every Monday for realization status received in last week from Monday to Friday.

1) '**Step up' facility**:

Under this facility, an Investor can opt for stepping up his SIP amount at specified intervals (Half-yearly / Yearly). Upon exercising this option, the SIP debit amount will increase by the amount specified by the Investor at the Intervals opted.

For example, an Investor gives a SIP Mandate for 5 years in Scheme A for an amount of Rs.1,000/- which starts on August 1, 2021 and also opts for this 'Step up' facility with the interval frequency as 'Yearly' & SIP Step Up amount as Rs.1,000/-. In this case, the SIP will run as under:

SIP Period (Dates)	Regular SIP without 'Step Up' facility	With 'Step Up' facility of Rs.1,000/- as 'Step Up' amount and frequency as 'Yearly'
From August 1, 2021 to July 31, 2022	Rs.1,000/-	Rs. 1,000/-
From August 1, 2022 to July 31, 2023	Rs.1,000/-	Rs. 2,000/-
From August 1, 2023 to July 31, 2024	Rs.1,000/-	Rs. 3,000/-
From August 1, 2024 to July 31, 2025	Rs.1,000/-	Rs. 4,000/-
	And So on	And So on

The Minimum SIP Step Up amount will be Rs.500/- and in multiples of Rs.100/-. If the 'Step Up' amount is mentioned and the 'frequency' is not mentioned, then the default frequency shall be taken as 'Yearly'. Similarly, if the 'frequency' is mentioned and 'Step Up' amount is not mentioned, then the 'Step Up' amount shall be considered as Rs.500/-. The detailed terms and conditions are available in the respective Service Request Form.

2) Facility to Change the SIP from one eligible Scheme to another eligible Scheme under SIP facility / change in any attributes of SIP like changes in Date, Amount:

Under this facility, an Investor can opt to change the eligible scheme during the tenure of the SIP, without having to terminate the existing SIP. He may also change any of the attributes like SIP Date, SIP Amount during the existence of the SIP Period.

For example, an Investor who had opted for a tenure of 5 years for SIP in Scheme-A, after continuing the SIP for a period of say 3 years, can change the Scheme to Scheme-B for the rest of the period, instead of the existing process of cancelling the SIP Mandate of Scheme-A and giving fresh mandate for Scheme-B. The Scheme/s can be changed multiple times during the tenure of SIP.

Investors may avail this facility any time during the tenure of the SIP. The application for such changes should be submitted at least 15 days prior to the next SIP instalment amount due date.

3) Any Day SIP:

Investors can choose any date of his/her preference as SIP Debit Date. If in any month, the SIP Debit Date opted by the Investor is not available (Say, 29th & 30th in February and 31st in case of alternate months), then the SIP Debit Date for those months shall be the last available Business Day in that month.

For details of Scheme / Plan / Option where SIP is available, please refer the SID of the respective schemes.

'Pause' facility under Systematic Investment Plan (SIP)

The facility of 'Pause' under SIP is introduced from January 20, 2020 wherein the unit holder(s) who have registered their Systematic Investment Plan in any of the Schemes, can opt to Pause the SIP debits subject to terms and conditions defined hereunder.

(a) Available Mode:

The Pause facility is available for SIPs registered using any of the modes (Physical / Electronic). This facility will not be available for Mandates registered under Standing Instruction mode under Direct Debit arrangement.

(b) Available Schemes:

The Pause Facility is available in all the Schemes that are eligible for SIP.

(c) Limitations:

i) SIP Pause can be opted only after payment of first 6 instalments from the start of SIP.

ii) SIP Pause can be opted only 2 times during the entire life time of a SIP mandate.

(d) Minimum and Maximum Duration of Pause:

The 'Pause' facility can be exercised for the following duration, per instance:

Frequency of SIP	Minimum	Maximum
Daily	One Month	Six Months
Weekly	One Month	Six Months
Monthly	One Month	Six Months
Quarterly	90 days	180 days

(e) Turnaround time for activation of Pause SIP:

All the requests for Pause facility must be submitted at least 10 calendar days in advance of the next SIP Debit due date.

(f) General Conditions:

i) SIP Debit will automatically resume after the completion of the Pause Period.

ii) If Pause facility period coincides with Step Up registered in the SIP, the Stepped up amount will be debited after the closure of the Pause Period.

(g) Termination of Pause Facility:
Pause facility can be cancelled by submitting a signed request by the investor. Upon cancellation of the SIP Pause registered in the folio, the SIP Debits will automatically start.

(h) The Trustee reserves the right to change/modify the terms and conditions of Pause facility under SIP or withdraw the facility at a later date.

11. Systematic Transfer Investment Plan (STRIP):
It is a facility wherein investor can opt to transfer a fixed amount at regular intervals from one designated scheme to another designated scheme of UTI MF. Please refer the SID for the eligible schemes / plans / Options.

(a) **Minimum Amount of Investment**: in the source scheme is Rs.12,000/-. This is applicable for the initial investment in the case of new investors and outstanding balance in the case of existing Unit holders.

(b) **Periodicity of transfer:** STRIP facility is offered with the following periodicity: Daily, Weekly, Monthly and Quarterly. Weekly STRIP will not be allowed, if the STRIP under the folio is already registered with any other frequency (Daily / Monthly / Quarterly).

(c) **Transfer of funds:** Transfer of funds will take place from source scheme to destination scheme for the schemes mentioned above in the table.

(d) **Date of transfer:** Unitholders will be eligible to transfer a fixed amount on daily basis i.e. on every business day under Daily periodicity; on any pre-specified date frequency of the month under Weekly periodicity; on any pre-specified date of each month under the Monthly periodicity and on any pre-specified date of the first month of each quarter, under Quarterly periodicity. If that day being a holiday, next business day would be considered for the transaction**.**

However, if in any month, the STRIP date opted by the Investor is not available (Say, 29th & 30th in February and 31st in case of alternate months), then the STRIP for those dates shall be processed for the last available Business Day in that month.

STRIP will be registered and activated within T+1 working day from the date of clear funds available under the scheme.

(e) **Minimum amount of transfer**: The minimum amount to be transferred is Rs.100/- per business day under Daily Periodicity; Rs.1000/- under the Weekly Periodicity; Rs.1,000/- under the Monthly Periodicity and Rs.3,000/- under the Quarterly Periodicity.

(f) **Maximum amount of transfer**: There is no upper limit for transfer under all the periodicities.

(g) **Minimum number of STRIP:** Minimum number of STRIP will be 20 under Daily Periodicity, 6 under Weekly Periodicity, 6 under Monthly Periodicity and 2 under Quarterly Periodicity. There will be no upper limit. If the minimum number is not mentioned, then by default, the transaction to be continued till the amount in the source scheme gets exhausted.

(h) **Transfer of amount**: The transfer of amount from the source scheme to the destination scheme will be effected by redeeming the units of the source scheme at applicable NAV as on specified date and the amount will be converted into units as per applicable NAV under the destination scheme as on the specified date.

(i) **Load:** Load structure existing at the time of investment under source / destination scheme will be applicable under the respective schemes**.**

(j) **Termination of STRIP:** STRIP will automatically get terminated under the following conditions:
The unit holdings under the source scheme becomes nil or lower than minimum amount to be transferred as stipulated.
- In the case of death of the first unit holder.
- If the unit holder wishes to terminate at any time by sending a written request to official points of acceptance. Such notice will have to be sent at least 15 calendar days prior to the due date of the next transfer date.
- If lien or pledge or STOP is marked against the units in the source scheme**.**

(k) The provision of "Minimum Application Amount" and "Minimum Redemption Amount" if specified in the respective scheme information document of the source and destination scheme will not be applicable in the case of transaction through STRIP. If the residual amount in source Scheme is less than the scheme minimum amount,

then the residual amount will be included in the last STRIP installment. However, on termination of STRIP, if the balance in the destination scheme is found to be below the minimum amount as per the provisions of scheme, the same will be redeemed at the redemption price applicable on the effective date of termination under the conditions stated in 11.j. above**.**

(l) STRIP request will be registered for a folio, even if it is already under Systematic Investment Plan (SIP), Monthly Withdrawal Plan (MWP) or Fixed Withdrawal Plan (FWP).

UTI AMC reserves the right to change / modify the terms & conditions of STRIP facility at any time. For more details / information, please do refer to our Systematic Transfer Investment Plan (STRIP) – Enrolment Form.

12. STRIP Advantage

Under the UTI-STRIP Advantage, an investor systematically transfers his investments from the source schemes to any of the target schemes (eligible equity schemes). Please refer the SID for eligible schemes / plans.

(a) The investor may give 5 mutually exclusive entry triggers (Sensex levels in multiples of 100 say 8900,9000 etc) at which switchover will be made to one of the equity schemes (Target Scheme) from liquid scheme (Source Scheme), with corresponding Stop loss triggers and Profit triggers.

(b) When the stop loss trigger or profit trigger gets activated there will be switchover from equity scheme (target scheme) to liquid scheme (source scheme).

(c) Each trigger is executable only once, that is, once a trigger is fired, it gets exhausted and cannot be used again.

(d) Also, if more than one entry trigger gets fired, the higher of the two will be considered with corresponding stop loss and profit triggers.

a. Minimum investment amount in source scheme: Rs.50,000/- (Rupees Fifty Thousand only).

b. Minimum transfer amount: Entire amount in the source scheme will be switched over to the target scheme on activation of trigger. Similarly, on reactivation of trigger the entire amount will be transferred back to source scheme from the target scheme.

c. Maximum amount of transfer: There is no upper limit for transfer under both the source and target schemes.

d. Reverse Trigger: At each entry triggers, the amount will be invested in the target scheme by redeeming the units from the source scheme at applicable NAV as mentioned below.
Similarly, when the stop loss trigger or profit trigger gets activated the units will be redeemed from the target scheme and invested back into the source scheme at applicable NAVs as mentioned below.

e. Effective date of trigger: Trigger will be effective not later than 3 working days of receipt of the STRIP Advantage application form at the office of Registrar.
If the unit holder wishes to change the Trigger Levels, he/she will have to register afresh by completing prescribed STRIP Advantage application form.

f. Load structure: Entry Load / Exit Load: As applicable under Source Schemes and Target Schemes.

g. Termination of STRIP Advantage: STRIP will automatically get terminated under the following conditions:
- The unit holdings under the both source schemes becomes less than Rs.5000/-.
- In the case of death of the first unit holder
- The unit holder can terminate STRIP Advantage at any time by sending a written request to UFCs / Scheme registrar offices. Notice of such termination shall be made effective not later than 3 working days from the date of receipt of the said request. Triggers, which may get activated until the effective date of discontinuation shall be processed in accordance with the terms, laid hereinabove.
- If lien or pledge of STOP is marked against the units in the source scheme.

h. Applicable NAV:
The applicable NAV in case of transfer from Liquid (Source) Schemes to Equity (Target) Schemes will be the next day (T+1) on which trigger takes place.
In case of reverse trigger from Equity (Target) Schemes to Liquid (Source) Schemes,
The applicable NAV of equity will be that of the next business day of the day on which trigger has taken.
The applicable NAV of liquid Schemes would be T+2 day and credit to Liquid Scheme will be on T+3 day.
During this period of 3 days, no fresh trigger can take place.

13. SIP cum SWP facility – UTI Pragati SIP

Under this facility an investor can register for an SIP (Systematic Investment Plan) cum SWP (Systematic Withdrawal Plan) for specified duration. SWP instalments will commence on completion of the SIP tenure. The investor has the option to register the SIP and SWP in the same scheme only.

Terms and conditions of UTI Pragati SIP:

a. UTI Pragati SIP is available under select schemes of UTI Mutual Fund as mentioned below for a fixed SIP tenure of either 8 years, 10 years, 12 years, 15 years, 20 years, 25 years or 30 years. In case SIP tenure is not selected/ not legible/ not clear, 30 years will be the default SIP tenure. Modification to SIP tenure will not be allowed under this facility.

b. **Schemes eligible for SIP sum SWP:** The source scheme (i.e. SIP scheme) shall also be the target scheme (i.e. SWP scheme). In case, scheme name is not chosen/ mentioned on the mandate the application will be rejected.

UTI Banking and Financial Services Fund	UTI Transportation and Logistics Fund
UTI Core Equity Fund	UTI Value Opportunities Fund
UTI Dividend Yield Fund	UTI Nifty 50 Index Fund
UTI Flexi Cap Fund	UTI Nifty 200 Momentum 30 Index Fund
UTI Focused Equity Fund	UTI Nifty Next 50 Index Fund
UTI Healthcare Fund	UTI Nifty Midcap 150 Quality 50 Index Fund
UTI India Consumer Fund	UTI S&P BSE Low Volatility Index Fund
UTI Infrastructure Fund	UTI S&P BSE Sensex Index Fund
UTI Mastershare Unit Scheme	UTI Hybrid Equity Fund
UTI Mid Cap Fund	UTI Multi Asset Fund
UTI MNC Fund	UTI Small Cap Fund
UTI Retirement Benefit Pension Fund*	

*This scheme is eligible under UTI Pragati SIP facility for SIP tenure of 15 years and above only.

The AMC reserves the right to modify list of eligible schemes from time to time. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

c. UTI Pragati SIP is allowed only for the SIP eligible schemes with monthly frequency. SIP and SWP shall be registered only in the growth option of the Scheme.

d. Minimum instalment amount under this facility for SIP would be the same as prescribed under monthly frequencies in the respective schemes. Once the investor registers the mandate with a certain SIP amount it cannot be modified under the UTI Pragati SIP facility.

e. Investors can choose from any date of the month as SIP date. In case the chosen date falls on a non-business day, SIP will be processed on the immediate next business day. If SIP date is not selected/ not legible/ not clear on the mandate form, 25th of the month will be the default SIP date.

f. Investors by opting for SIP step-up facility can choose to increase the SIP amount by a predefined amount at a predefined interval of time (Half Yearly or Yearly). The minimum step-up amount is Rs. 500/- in multiples of Rs. 500/-) if step-up frequency is not mentioned the default frequency considered will be Yearly. In case request for cancellation of step-up is received from the investor, the last stepped-up amount will continue for the rest of the period of the SIP unless modified by the investor. If investor cancels step-up before the tenure, SWP instalment amount matrix of SIP **without** step-up shall be applicable for SWP payouts.

g. SWP shall commence from the scheme from the month following the last SIP instalment date. SWP under UTI Pragati SIP shall be processed till units are available. Investors can choose from any date of the month as SWP date. In case the chosen date falls on a non-business day, SWP will be processed on the immediate next business day. In case, SWP date is not selected/ not legible/ not clear, date mentioned in the SIP mandate will be considered as SWP date. SWP transactions shall be subject to applicable exit load and taxes if any.

h. Frequency of withdrawals under SWP shall be on a monthly or quarterly basis. In case, frequency is not selected or opted by the investor, then the default option for SWP will be monthly frequency.

i. The investors are allowed to select their desired SWP amount. SWP will be activated for the amount mentioned by the investor in the mandate form.

UTI Pragati SIP is an optional feature offered and does not in any way give assurance or indication of the performance of any of the Schemes of UTI Mutual Fund or provide any guarantee of withdrawals through SWP mode or of the returns that can be generated under this facility. The SWP will be processed for the amount requested by unit holders, till the units are available in the Underlying scheme in the unitholders folio.

j. This facility is available only for non-demat units and conversion of physical units to demat mode will automatically cancel any existing / future UTI Pragati SIP registration request(s).

k. This facility is not available for investments in name of minor.

l. To enroll for this facility, new investors need to fill Common Application Form along with the UTI Pragati SIP Enrolment cum OTM Debit Mandate Form. Existing investors may just fill the UTI Pragati SIP Enrolment cum OTM Debit Mandate Form along with a reference to existing folio number.

m. Each application can only pertain to a single scheme and will have a separate folio. If an investor wishes to invest in multiple schemes, investor shall have to submit separate UTI Pragati SIP registration form.

n. Additional purchase and switch-in will be allowed under the scheme. However, such purchases shall not change the SWP multiple. On completion of the SIP tenure, SWP amount being triggered would be on a first-in first-out (FIFO) basis.

o. UTI Pragati SIP facility shall get discontinued in the following events: -

(i) On cancellation of SIP before the end of tenure, the facility shall cease to exist (SWP mandate shall become void).
(ii) In case redemption / switch-out processed in source scheme during the SIP tenure, the facility shall cease to exist (SWP mandate shall become void), however SIP shall continue under the source scheme as normal SIP till the chosen tenure. However, redemption/ switch-out will be allowed during the SWP period and SWP trigger will continue unaffected.
(iii) In the event of receipt of investor demise intimation during the SIP tenure or once the SWP payment has started, future mandate of SWP payment shall be withdrawn and the folio shall be marked for processing transmission of units.
(iv) After 6 consecutive SIP transaction failures under UTI Pragati SIP for a particular scheme, UTI Pragati SIP for the scheme shall get auto terminated. Any change of bank mandate for future SIP installments the request has to be submitted 30 days prior to the SIP date. Any SIP installments in the interim may be debited from existing (old) Bank Account.

p. In case if the investor does not fulfil any of the criteria, UTI Pragati SIP application may be rejected. UTI Mutual Fund reserves the right to reject any application.

q. All terms and conditions pertaining to SIP/ SWP features shall also be applicable for UTI Pragati SIP facility.

r. If Investor decide to opt for this facility, Investor should be aware of the possibility that the withdrawals may take place from the principal amount invested. Please consult your financial advisor, if any, prior to enrolling for this facility.

s. The AMC/ Trustee reserves the right to change / modify the terms and conditions of UTI Pragati SIP facility or withdraw the facility.

t. Unitholders are advised to read the Scheme Information Document(s) / Key Information Memorandum(s) of the concerned Scheme(s) and Statement of Additional Information carefully and will be bound by the terms and conditions of this facility and provisions of the concerned Scheme(s).

14. Introduction of 'Flexi Systematic Transfer Investment Plan (Flexi STRIP)' facility

The facility of Flexi STRIP is introduced from Dec 18, 2019 wherein the unit holder(s) can opt to transfer an amount at regular intervals from a designated open-ended Scheme of UTI Mutual Fund ("Transferor Scheme") herein after referred to as **Source Scheme** to the Growth Option of a designated, open-ended Scheme of UTI Mutual Fund ("Transferee Scheme") hereinafter referred to as **Destination Scheme**.

a. **Available Mode:** The Flexi STRIP Facility is available only for units held / to be held in Non-Demat Mode in the Source and the Destination Scheme.
b. **Available Schemes:** The Flexi STRIP will be available in all source schemes and for the destination schemes in which the Regular STRIP is allowed.
c. **Limitation on Destination Scheme:** Only one Flexi STRIP registration per destination scheme in a folio would be allowed. Though multiple Flexi STRIPs and / or Normal STRIPs are allowed in source schemes, only one Flexi STRIP or Normal STRIP will be allowed in the destination scheme.
d. **Frequencies Available** are Daily, Weekly, Monthly and Quarterly intervals.
e. **Date of transfer:**
Unitholders will be eligible to transfer a fixed amount on daily basis i.e. on every business day under Daily periodicity; on any pre-specified date under Weekly periodicity; Monthly periodicity and of the first month of each quarter, under Quarterly periodicity. If that day being a holiday, next business day would be considered for the transaction.
However, if in any month, the Flexi STRIP date opted by the Investor is not available (Say, 29th & 30th in February and 31st in case of alternate months), then the Flexi STRIP for those dates shall be processed for the last available Business Day in that month.
f. **Target Investment Value:** In Flexi STRIP, transfers into the Destination Scheme from the Source Scheme are made to achieve the Total Target Investment Value in the Destination Scheme. The amount to be transferred will be arrived at on the basis of difference between the Target Investment Value and the Actual Market Value of the holdings in the Destination Scheme on the date of transfer.
g. **First Flexi STRIP Instalment:** The first Flexi STRIP instalment will be processed for the instalment amount specified by the Unit holder at the time of enrollment. From the second instalment, Flexi STRIP instalment will be higher of the instalment amount or the amount as derived by the formula stated below:
[(Instalment amount) X (Number of instalments including the current instalment)] - (Market Value of the investments through FLEXI STRIP in the Destination Scheme on the date of transfer)}
h. **Total Amount Invested:** The total amount invested through Flexi STRIP over its tenure in the Destination Scheme, may be higher or lower than the Total Target Investment Value of the investment i.e. the [(Instalment amount) X (total number of instalments specified by the Unit holder)]. This may be on account of fluctuations in the market value of the Destination Scheme. If Unit Holder decides to take up this facility, then he/she should be aware of the possibility, that the total amount invested through FLEXI STRIP could be higher or lower than the Total Target Investment Value of the investment.
i. **Minimum Amount, Frequency and Number of STRIPS:** The minimum amount per Flexi STRIP instalment amount and number of STRIPs at the time of registration shall be as follows:

Frequency	Minimum Amount per Instalment	Minimum Number of Instalments
Daily	Rs. 100 and in multiples of Re.1	20
Weekly & Monthly	Rs. 1000 and in multiples of Re.1	6
Quarterly	Rs. 3000 and in multiples of Re.1	2

j. **Minimum Redemption Amount:** The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) (SID) of the respective designated Source Scheme(s) and 'Minimum Application Amount' specified in the SID(s) of the respective designated Destination Scheme(s) will not be applicable for Flexi STRIP.
k. **Minimum Investment Amount for STRIP Activation:** Minimum amount of investment in case of new investment / Unit value in case of existing investment in the source scheme for registration of Flexi STRIP is Rs. 12,000/-.
l. **Turnaround time for activation of STRIP:** All the Flexi STRIPs will be registered and activated on a T+1 business day basis from the date clear funds are available in the source scheme. T being the date on which clear funds are available.

m. **Load Structure:** In respect of units created under Flexi STRIP enrolments, the Load Structure prevalent at the time of registration of the Flexi STRIP mandate shall govern the investors during the tenure of the Flexi STRIP.
n. **Exit Load:** The transfer under the Flexi STRIP from the Source Scheme to the Destination Scheme will take effect by redeeming units of Source Scheme / Plan / Option at the Applicable NAV, after payment of Exit Load & TDS (In case of NRIs), if any, and subscribing to the units of the Destination Scheme at Applicable NAV.
o. **Termination of Flexi STRIP: Flexi** STRIP will be terminated in case any of the below reasons are met.
   i. The units balance becomes NIL in the Source Scheme or their value is lower than minimum amount to be transferred as stipulated.
   ii. Upon registration of Lien or Pledge or STOP against the Units in Source Scheme
   iii. Upon receipt of intimation of death of the unit holder.
   iv. If the unit holder submits a duly signed request for termination of Flexi STRIP, such Flexi STRIP shall be cancelled on a T+1 basis on of receipt of a valid request from the Unit Holder.
p. The Trustee reserves the right to change/modify the terms and conditions of Flexi STRIP or withdraw the Flexi STRIP at a later date.
q. **Know Your Customer (KYC):** Flexi STRIP will be registered only if the Investor(s) / Guardian in case of Minor are KRA KYC complied.

Examples for calculation of transfer amount under Flexi STRIP facility are as under;

Illustration 1: Flexi STRIP Enrollment Details:	
Source Scheme	UTI Liquid Cash Plan
Destination Scheme	UTI Equity Fund -Direct Plan – Growth Option
Frequency & Date of Transfer	Monthly – 1st of every Month
Flexi STRIP amount of Transfer per installment	Rs. 1000/-
No. of Installments	12
Enrollment Period	JANUARY – DECEMBER
Steps for calculating Flexi STRIP Amount for the 5th Installment as under (i.e. 2nd MAY 2019)	
Total units allotted up to the date of last installment (i.e. 1st APRIL 2019)	28 Units
NAV of UTI Equity Fund – Direct Plan – Growth Option on 2nd May 2019	Rs. 145.8101/-per unit
Market Value of the investment in the destination Scheme on the date of transfer (Rs. 145.8101*28 Units)	Rs. 4083/-
5th Flexi STRIP Amount for May 2019 will be;	
A. Flexi STRIP amount of Transfer per installment	Rs. 1000/-
B. Installment As determined by Formula {(1000*5) – 4083}	Rs.917/-
Hence the installment Amount on May 2019 (**Higher of A or B**)	Rs. 1000/-

Illustration 2: Flexi STRIP Enrollment Details:	
Source Scheme	UTI Liquid Cash Plan
Destination Scheme	UTI Value Opportunities Fund – Direct Plan- Growth Option
Frequency & Date of Transfer	Monthly – 1st of every Month
Flexi STRIP amount of Transfer per installment	Rs. 1000/-
No. of Installments	12
Enrollment Period	November – October
Steps for calculating Flexi STRIP Amount for the 7th Installment as under (i.e. May 2019)	
Total units allotted upto the date of last installment (i.e. 1st April 2019)	82 Units
NAV of UTI Value Opportunities Fund –Direct Plan- Growth Option on 2nd May 2019	Rs. 65.5676/-per unit

Market Value of the investment in the destination Scheme on the date of transfer (Rs. 65.5676*82 Units)	Rs. 5376/-
7th Flexi STRIP Amount for 2nd May 2019 will be;	
A. Flexi STRIP amount of Transfer per installment	Rs. 1000/-
B. Installment As determined by Formula {(1000*7) – 5376}	Rs.1624/-
Hence the installment Amount on 2nd May 2019 (**Higher of A or B**)	Rs. 1624/-

Note: The amounts have been rounded off to nearest Rupee. The above are only illustrations explaining the concept of FLEXI STP using assumed figures. The Load and STT, if any, is not considered for this illustration.

15. Systematic Withdrawal Plan (SWP)

Systematic Withdrawal Plan (SWP) will be available in the Payout of Income Distribution cum capital withdrawal (IDCW) option and Reinvestment of Income Distribution cum capital withdrawal (IDCW) option / Growth option of the eligible schemes. Please refer the Scheme Information Document (SID) of the eligible schemes / Plans.

The features of the Systematic Withdrawal Plan are as under.

a) **Options of the SWP:** Monthly / Quarterly / Half Yearly / Annual options will be available under SWP.

b) **SWP Dates: Any pre-specified date of** every month. In case the date falls on a holiday / book closure period, the next business day will be considered for this purpose. If the Record Date for IDCW falls on SWP Date, then SWP will be effected first and thereafter IDCW will be made except under Daily Reinvestment of IDCW option of UTI-Treasury Advantage Fund, UTI-Liquid Cash Plan – Regular, UTI-Ultra Short Term Fund – Regular & UTI-Money Market Fund - Regular plan.
However, if in any month, the SWP date opted by the Investor is not available (Say, 29th & 30th in February and 31st in case of alternate months), then the SWP for those dates shall be processed for the last available Business Day in that month.
SWP request will be registered and activated within T+1 working day from the date of clear funds available under the scheme.

c) Minimum Investment
All the options i.e. monthly, quarterly, half yearly and annual options will have the minimum investment amount as applicable to the respective schemes. There is no maximum limit.

d) **Eligibility**: Investment under Payout of IDCW option and Reinvestment of IDCW option as well as Growth option of the scheme/s are eligible. SWP will start after a cooling period of one month (excluding the month of investment).

e) **Methodology:** The amount of monthly / quarterly / half yearly / annual payment desired by the unitholder would have to be indicated in the application form subject to the following minimum limits.

Option	Minimum SWP (INR)	Thereafter in multiples of (INR)	Minimum no. of installments
Monthly	500	1	3
Quarterly	500	1	3
Half Yearly	500	1	3
Annual	500	1	3

f) **Minimum amount of redemption**: The redemption will continue till the outstanding amount in the folio is reduced to nil or such other amount as may be decided by UTI AMC from time to time. If the amount in the folio is less than the opted amount, the available amount will be paid to the unitholder. Further, if, say, the opted amount under SWP is Rs.1000/- and during the course of SWP, an amount of Rs.1500/- only is left in the account, the entire outstanding amount of Rs.1500/- may be paid out at one go, at the discretion of the UTI AMC. For the transactions through SWP, the provision of "Minimum Redemption amount" and "Minimum balance" as specified in the respective Scheme Information Document (SID) of the schemes will not be applicable.

g) **Redemption of units:** Based on the option viz. Monthly / Quarterly / Half Yearly / Annual opted for by the investor, appropriate number of units equivalent to the amount of the monthly / quarterly / half yearly / annual payment will be redeemed on First In First Out (FIFO) basis and the unit holder's account will be debited to that

extent on the first business day of each month / quarter / half year / annual, as the case may be. Redemption of units under SWP will be at NAV after deducting the applicable exit load for respective schemes.

h) **Withdrawal from SWP:** In case, any investor wants to withdraw from the SWP, he/she may do so by intimating UTI AMC in writing at least 15 days in advance of the next SWP date.

i) **Termination of SWP**: SWP will automatically get terminated under the following conditions:
   I. The unit holding under the scheme becomes nil.
   II. In the case of death of the first unit holder.
   III. If the unit holder wishes to terminate at any time by sending a written request to Official Points of Acceptance. The request will be acted upon not later than 15 days after receipt of the letter.

j) Receipt by unitholder to discharge UTI AMC
The receipt by the unitholder for any amount paid to him/her in respect of the outstanding units shall be deemed to be a good discharge to the UTI AMC.

16. Micro Systematic Investment Plan (Micro SIP) will be available in the eligible schemes. Please refer the SID of the eligible schemes / plans.

The features of the Micro SIP are as under.

(a) This facility is available only through such duly Authorized Entities, which have agreement with UTI Asset Management Company Ltd. (UTI AMC) for offering this facility.
(b) Minimum instalment amounts under Micro Systematic Investment Plan shall be -
Under Monthly periodicity: Rs.100/- and in multiple of Re.1/- thereafter.
Under Quarterly periodicity: Rs.300/- and in multiple of Re.1/- thereafter.
(c) Instalments can be variable subject to a minimum of Rs.100 per instalment.
(d) Micro SIP dates shall be subject to agreement between the Authorised Entities and UTI AMC.
(e) Minimum application amount, as specified in the respective Scheme Information Document (SID) of the schemes of UTI Mutual Fund is not applicable in the case of transactions through Micro SIP.
(f) All other features / guidelines of SIP & Micro SIP will remain same.

All other terms & conditions of the eligible Scheme(s) will remain unchanged.

UTI AMC reserves the right to amend / terminate this facility at any time, keeping in view business / operational exigencies.

17. Transfer of Income Distribution cum capital withdrawal (IDCW) plan (TIP) will be available in the eligible schemes. Please refer the SID of the eligible schemes / plans.

The features of the TIP are as under.

a) TIP is a facility wherein unit holder(s) of eligible scheme(s) [hereinafter referred to as "Source Scheme(s)"] of UTI Mutual Fund can opt to automatically invest the IDCW (as reduced by the amount of applicable statutory levy) declared by the eligible Source Source(s) into other eligible Scheme(s) [hereinafter referred to as "Target Scheme(s)"] of UTI Mutual Fund.
b) TIP facility is available to unit holder(s) only under all Payout of IDCW and Reinvestment of IDCWs Plan(s) / Option(s) except Daily Reinvestment of IDCW Plan(s) / Options of the Source Scheme(s). Unit holder(s)' enrolment under the TIP facility will automatically override any previous instructions for Payout of Income Distribution cum capital withdrawal (Payout of IDCW) Reinvestment of Income Distribution cum capital withdrawal (Reinvestment of IDCW) in the Source Scheme. Target Scheme can be any plan/option as mentioned under the Scheme Information Document (SID) of respective schemes.
c) The enrolment for TIP facility should be for all units under the respective Payout of IDCW and Reinvestment of IDCW Plan(s) / Option(s) of the Source Scheme. Instructions for part IDCW Transfer and part Payout / Reinvestment of IDCW will not be accepted. The IDCW amount will be invested in the Target Scheme under the same folio. Accordingly, the unit holder(s) details and mode of holding in the Target Scheme will be same as in the Source Scheme.
d) The enrolment to avail the facility has to be specified for each scheme / Plan / Option separately and not at the folio level.
e) Under TIP, IDCW declared (as reduced by the amount of applicable statutory levy) in the Source scheme (subject to minimum of Rs.1,000/-) will be automatically invested into the Target Scheme, as opted by the unit holder, on the immediate next Business Day after the Record Date at the applicable NAV of the Target Scheme,

subject to applicable load and accordingly equivalent units will be allotted in the Target Scheme, subject to the terms and conditions of the respective Target Scheme.
For example: If the IDCW Record Date of the Source Scheme is January 22 (Friday) and the next Business Day of the Target Scheme (non-Liquid scheme) is January 25 (Monday), the unit holder will be allotted units in the Target Scheme at the closing NAV of January 25 (Monday).

f) The provision for 'Minimum Application Amount' specified in the respective Target Scheme's Scheme Information Document will not be applicable under TIP.

g) The Minimum amount of IDCW eligible for transfer under TIP is Rs.1,000/- (Rupees One Thousand Only). In case TIP cannot be effected due to amount being less than minimum prescribed, then the IDCW will need to be paid out / reinvested as per the existing option of the investor.

h) Load Structure (Target Scheme): The IDCW amount to be invested under the TIP from the Source Scheme to the Target Scheme shall be invested by subscribing to the units of the Target Scheme at applicable NAV, subject to payment of Entry/Exit Load as under:
Entry Load: Nil
Exit Load: Nil
Account Statement for the destination Scheme to be sent only when IDCW is transferred to the destination scheme. Account Statement in Source Scheme will be sent as per the existing policy for Account Statement under IDCW.

i) Unit holders who wish to enroll for TIP facility are required to fill TIP Enrolment Form available with the nearest UFCs / and also displayed on the website www.utimf.com.

j) The request for enrolment for TIP must be submitted at least 15 days prior to the Record Date for the IDCW. In case of the condition not being met, the enrolment would be considered valid from the immediately succeeding Record Date of the IDCW, provided the difference between the date of receipt of a valid application for enrolment under TIP and the next Record Date for IDCW is not less than 10 days.

k) The TIP facility will be terminated in the event of following events:
   a. The unit holding under the scheme becomes nil.
   b. In the case of death of the first unit holder
   c. If the unit holder wishes to terminate at any time by sending a written request to Official Points of Acceptance. The request will be acted upon not later than 15 days after receipt of the letter.

All other terms & conditions of the eligible Scheme(s) will remain unchanged.

UTI AMC reserves the right to amend / terminate this facility at any time, keeping in view business / operational exigencies.

18. UTI MF online transaction portals (Website and mobile app):

UTI Mutual Fund acting through UTI Asset Management Company Ltd. (hereinafter referred to as 'UTIMF' or 'UTIAMC') offers a facility to transact online to Purchase, Redeem and Switch, units of its various schemes, through its website www.utimf.com called invest@uti and UTI Mutual Fund mobile app available on both Android and iOS devices.. The terms and conditions of invest@uti are mentioned on the website of UTI MF, www.utimf.com. These terms and conditions for Online purchase facility of UTI MF are in addition to the terms and conditions of Scheme Information Document (read with addendums, if any) of the Scheme/Plan and shall be binding on the investors who purchase the units of the Scheme/Plan online. 'Online Purchase facility' is also an 'Official Points of Acceptance'. The cut off time that is mentioned in the SID/ KIM will be applicable for transactions made through the 'Online Purchase facility'.

In addition to the existing mode of payment which, interalia, includes Net Banking, UPI(Unified Payment Interface), RTGS/NEFT and SMaRT Form will also be the modes of payment for online investments / subscriptions made in the schemes of the Mutual Fund through UTI Mutual Fund Website and Mobile app.

19. Two-Factor Authentication for transactions in units of Mutual Funds

In case of subscription and redemption of units, Two - Factor Authentication (for online transactions) and signature method (for offline transactions) shall be used for authentication. One of the Factors for such Two - Factor Authentication for non - demat transaction shall be a One - Time Password sent to the unit holder at

his/her email/ phone number registered with the AMC/RTA. In case of demat transaction, process of Two -Factor authentication as laid down by the Depositories shall be followed. It is also clarified that in case of mandates/systematic transactions the requirement of Two - Factor Authentication shall be applicable only at the time of registration of mandate/systematic transactions

20. Investor Transactions through electronic mode – Whatsapp and Chatbot

UTI AMC ltd (AMC) is offering a facility to the unitholder/ investors to undertake financial and/ or non-financial transactions and other services on "WhatsApp" and 'Chatbot' facility on UTI Mutual Fund website https://utimf.com/

Investors can connect to the WhatsApp number of UTI Mutual Fund at 7208081230 from their registered mobile number by saying 'Hi'. Investors will be able to purchase, redeem UTI Mutual Fund scheme units and also undertake other services such as requesting statement of accounts, Net Asset value of scheme etc.

Chatbot facility enables the Unit holder to use 'Chatbot' feature to carry out various financial and non-financial transactions electronically via UTI MF website.

For the said purpose, "UTI MF WhatsApp Facility" and 'UTI MF Chatbot facility' shall be considered as an "official point of acceptance". The NAV applicability and uniform cut - off timing as prescribed by SEBI from time to time and mentioned in the Scheme Information Document ("SID") shall be applicable for transactions received through this facility.

For detailed terms and conditions of WhatsApp and Chatbot facility, please visit our website at – https://www.utimf.com/about/disclaimer/whatsapp-terms-and-conditions/

All Transactions through this facility are subject to such limits, operating guidelines, terms and conditions as may be prescribed by AMC from time to time. AMC reserves the right to introduce, change, modify or withdraw the features available in this facility from time to time.

21. Transactions through stock exchanges:

(i) Transactions are permitted through registered stockbrokers / clearing members of recognised Stock Exchanges (SEs) with effect from November 30, 2009 for eligible schemes as per SID.
(ii) The cut off time applicable for such transactions is as per SID.
(iii) This facility is available to investors registered with the eligible stock exchange brokers, who have complied with the requirement of the AMFI/NISM Certification examination.
(iv) At present, this facility is available through, NSE, BSE, NSDL & CDSL. NSDL & CDSL are permitted to process redemption request of units held in demat form only. However, same may be extended to other stock exchanges and depositories, in future.
(v) Subscription and redemption will be governed by SEBI (MF) guidelines.
(vi) A Mutual Fund Distributor (MFD) registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognized stock exchange, shall be eligible to use recognized stock exchanges' infrastructure to purchase/redeem mutual fund units of eligible schemes from UTI Mutual Fund. Demat as well as Non-demat (units held in physical form) transactions are permitted through stock exchange platform.

MFD shall not handle payout and pay in of funds and shall also not deal with units on behalf of investor. The 'Pay in' will be directly received by recognized clearing corporation and 'Payout' will be directly made to the investor account. In case of Demat, units shall be credited / debited from the demat account of investors.

The Date of Acceptance will be reckoned as per the date & time the transaction is entered in the SE's infrastructure and the payment is received by designated bank account of the scheme. Units will be allotted in the physical / depository mode as per the choice of the investor.

For units issued in Physical Form:

a. Investors desire to purchase/redeem through this infrastructure will have to approach the authorised NSE/BSE brokers with application/redemption form and other documents as per regulatory requirement for purchase/Redemption of units.
b. Request for non commercial transactions like change of address, change of bank particulars etc. will not be entertained by NSE/BSE brokers. For these transactions, investors have to contact UTI Financial Centre/Registrar of the scheme.

In case of physical mode, the Account Statement will be sent to the investor directly on transacting in the units.

For units issued in Dematerialised Form.
a. At present, this facility is available for the demat accounts opened with NSDL/CDSL.
b. No limit for redemption as mentioned above will be applicable.
c. Request for non commercial transactions like change of address, change of bank particulars etc. will have to be intimated to respective Depository Participant (DP).
d. In case, investors desire to convert the physical units into dematerialised form or vice versa, investors shall contact their Depository Participant where the demat account is held.
e. Conversion of units from demat to physical (remat) is subject to KYC compliance and the date of acceptance for such transactions will be the date of receipt of electronic request by the R&T Agents from DP. This will be considered for arriving at the holding period.
f. The condition of submission of proof for PAN card is not required for purchase of units through this facility, as it is construed that the necessary proof for PAN & Know your Client (KYC) has already been submitted at the time of opening of the Demat Account.

The above is applicable for all the transactions received through demat mode routed by DP and Stock Exchange infrastructure.
In addition to the facility of Purchase and Redemption available for eligible schemes on BSE Star MF of Bombay Stock Exchange, the facility of switching units among the eligible scheme/s has been introduced with effect from June 29, 2015. The request for switch can be given in number of units.

22. KYC requirement for Unit holders.

Investors are requested to note that PAN/PEKRN/KYC is mandatory for all financial transactions such as purchase /redemption/switch/systematic transactions etc. and also for non-investor initiated transactions such as IDCW w.e.f. April 1, 2023. Unitholders of such non KYC compliant/non PAN/PEKRN folio's shall be able to (permitted to) lodge grievance or avail service request only after furnishing the above details. The payout of IDCW will be made to such investors after updation of KYC/PAN/PEKRN details.

Know Your Client (KYC)

Pursuant to SEBI Circular No. MIRSD/SE/Cir-21/2011 dated October 05, 2011, on 'Uniform Know Your Client (KYC) Requirements for the Securities Market and 'The Securities and Exchange Board of India (KYC Registration Agency) Regulations, 2011' communicated vide SEBI Circular No. MIRSD/Cir-23/2011 dated December 2, 2011 and the guidelines issued thereon vide SEBI Cricular no. MIRSD/Cir-26/2011 dated December 23, 2011, the following uniform KYC requirements (hereinafter referred to as 'KYC Compliance') effective from January 1, 2012 for investments made in the Scheme(s) / Plan(s) of UTI Mutual Fund:-

PAN is mandatory for Investments in the Scheme(s) / Plan(s) of UTI Mutual Fund. SEBI has vide its letter dated 30th July 2019 addressed to AMFI has instructed that Fund Houses shall collect the PAN mandatorily before processing redemption. It has also been clarified that KYC for the said investor also needs to be mandatorily completed before paying out the redemption amount to the investors. It is also mandatory that all holders to a folio including Guardian in case of investment in the name of Minor should be KYC Compliant.

KYC Application Form:

Fill up and sign the KYC application form (as applicable for individual investors or non-individual investors) available on the UTI Mutual Fund's website, www.utimf.com or the website of the KYC Registration Agencies (KRAs) M/s CVL, www.cvlkra.com; M/s NDML, www.ndml.in; M/s DotEx, www.nseindia.com/supra_global/content/dotex/about_dotex.htm; M/s CAMS Investor Services Private Limited, www. Camskra.com and M/s Karvy Data Management Services Ltd. Further details on filling up / submission of KYC Application form are available in SEBI Circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011.

In Person Verification (IPV):
Please note that as per SEBI Circular No. MIRSD/Cir-26/2011 dated December 23, 2011, it is mandatory for SEBI registered intermediaries to carry out IPV of any investor dealing with a SEBI registered intermediary for investments in a Mutual Fund. Unless the IPV process is completed, the investor will not be considered as KYC Complaint under the new KYC compliance procedure and hence will not be permitted to make any investment in any of the scheme(s) / plan(s) of UTI Mutual Fund.

Accordingly, following persons/s are authorized to carry out the IPV on the KYC application form to be submitted along with the scheme application form of UTI Mutual Fund.

(i) All Officers of UTI AMC Limited and
(ii) Distributors who are empanelled with UTI AMC Limited, having valid certification of National Institute of Securities Market (NISM) or Association of Mutual Funds in India (AMFI), and who have complied with the process of Know Your Distributor (KYD).

If IPV is carried out by the Distributors, then,
The Distributor must have complied with the certification process of NISM or AMFI.
The Distributor had undergone the process of KYD.
The Distributor is empanelled with UTI AMC Limited.
The investment is/was made by the investor through the same Distributor.
The Distributor should exercise necessary due diligence while carrying out IPV which will form part of Code of Conduct prescribed for the Distributors.
The verification of documents (Proof of Identity and Proof of Address) with the original shall be carried out by Officers of UTI AMC Limited / accepting authority at the OPA.

In case of Direct scheme application, the IPV may be carried out by a scheduled Commercial bank where the investor is having account (as per the bank account details provided by the investor), or by all Officers of UTI AMC Limited.

Pursuant to AMFI Best Practices Guidelines Circular No. 107 / 2023-24 - AMCs to accept business only from empaneled Distributors.

Transactions received, if any, from / under the ARN of a non-empaneled MFD may be processed under Direct Plan, with prompt intimation to the non-empaneled MFD, and the investor.

Further, Demat transactions received through stock exchanges for non-empaneled distributors shall be rejected. Offline investment received from stock exchanges through non-empaneled distributors shall be mapped to direct plan of the said scheme in which investment is received.

Attestation of documents:
The investor is required to submit self attested copies of supporting documents such as proof of identity, address proof etc. (as specified in SEBI's circular ref. no. MIRSD/SE/Cir-21/2011 dated October 05, 2011), along with the original documents to the Official Points of Acceptance (OPA) for verification. The accepting authority at the OPA will verify the self attested copies with the original, will affix stamp of "Verified with original" on each document along with the signature and seal containing name and designation and return the original. However, if the investor submits the original utility bills etc., without asking to return, self attested copies need not be insisted/submitted.

However, if the investor is not able to bring the original documents to the OPA for verification, he may get the same attested from any of the following authorities in addition to officers of UTI AMC Limited:

Notary public, Gazetted Officer, Manager of a scheduled commercial or multinational foreign bank (name, designation & seal should be affixed on the copy).

In case of NRIs, authorized officials of overseas branches of scheduled commercial banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate general in the country where the client resides are permitted to attest the documents.

Submission:

The duly filled in KYC Application Forms (with IPV duly completed) along with the supporting documents can be submitted together with the fresh investment application form / details / proof of existing investment at any of the Official Points of Acceptance (OPA) of UTI Mutual Fund. The list of OPAs is available on www.utimf.com.

It is clarified that only in respect of the following categories of investors, the KYC application form will be accepted by UTI AMC or their Registrar:

KYC application form if submitted along with fresh purchase form / additional purchase form / SIP / Micro SIP form with or without CTS-2010 compliant cheque (hereinafter referred as 'cheque') (in case of direct debit / ECS) / STRIP form etc / switch request.

In case of death claim settlement, requirement of KYC in case of nominee / legal heir (other than the holder/s) shall be applicable, similarly, in case of Minor attaining majority, KYC of the major child shall be applicable.

The investor has live units in the existing folio and submits KYC application form.

However, UTI AMC reserves the right to accept standalone KYC application form or otherwise.

On submission of the above, UTI AMC / RTA will upload the KYC information on the system of the KRA and issues a temporary acknowledgement to the investor.

Investors also have an option to complete KYC digitally by visting www.utimf.com. This is a paperless process which is available to the investors whose mobile number is available in Aadhaar database of UIDAI. For more details please visist www.utimf.com.

Acknowledgement:
Once all the documents are received and verified by a KRA, they will send an email (if registered) or letter to the investor informing the investor either about compliance by the investor of the new KYC compliance procedure ("final acknowledgement") or any deficiency in submission of details or documents. On the basis of the temporary acknowledgement or the final acknowledgement, the investor may be eligible to deal with any of the SEBI intermediaries as mentioned in the above referred SEBI circulars.

Applicability:
In terms of AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015,

- with effect from November 1, 2015,
  (a) it shall be mandatory for all new investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form.
  (b) For 'KYC-On-Hold' cases investor need to submit missing information or update pending KYC related information so as to enable AMC to process purchase transaction (whether fresh or additional) and switches.
- With effect from January 1, 2016,
  (a) To be able to make additional subscription (including switches), it shall be mandatory for all existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. where such information was not provided to KRAs earlier.

  (b) It shall be mandatory for existing investors to complete the IPV and provide the missing KYC information for additional subscription (including switches) in their existing folios.

Exemption from requirements of PAN

In pursuance to SEBI letter no. OW/16541/2012 dated July 24, 2012 addressed to the Association of Mutual Funds in India (AMFI) on granting 'Exemption from the need for PAN for micro financial products', Investors of all the schemes of UTI Mutual Fund (UTI MF) are hereby informed that investments in Mutual Fund schemes/plans (including investments in Systemic Investment Plans [SIPs]) upto Rs 50,000/- per investor per year per Mutual Fund shall be exempted from the requirement of PAN.

Accordingly, prospective investors, who do not have PAN Card, and who wish to invest upto Rs 50,000/- in a financial year under any Scheme/Plan of UTI MF may submit duly filled purchase application forms with instruments for payment along with KYC application form with other prescribed documents towards Proof of Identity, as specified in SEBI's circular ref. no. MIRSD/SE/Cir-21/2011 dated October 05, 2011.

This exemption shall be applicable only for investments by Individuals (including Non Resident Indians [NRIs]), Minors and Sole Proprietorship Firms. This exemption is not applicable for all other categories of investors.

Investors / Prospective Investors may kindly contact the nearest UTI Financial Centre for completion of uniform KYC requirements.

Consequent to the operationalisation of Central KYC Records Registry (CKYCR). Government of India, vide Gazette notification dated November 26, 2015, had authorized the Central Registry of Securitization and Asset Reconsctuction and Security Interest of India (CERSAI), to act and perform the functions of CKYCR including receiving, storing, safeguarding and retrieving the Know Your Client (KYC) records of an investor in digital form. Also, AMFI vide its Circular No. 68/2016-17 dated December 22, 2016 had issued guidelines for implementation of Central KYC (CKYC) norms uniformly by all AMFI Members.

Accordingly,

1) An Individual Investor who is new to KYC Registration system and whose KYC is not registered or verified with any of the Agencies for KYC Registration (KRA), shall use the CKYC form to register their KYC.
2) In case an Individual Investor uses old KRA KYC form, such investor should either fill the new CKYC form or provide additional / missing information in the Supplementary CKYC form.
3) An Individual Investor, who has already completed CKYC and has a KYC Identification Number (KIN) from CKYCR, can invest in the Schemes of UTI Mutual Fund by quoting their KIN.
4) In case PAN of an investor is not updated in CKYCR system, the investor shall be required to submit a self certified copy of PAN card at the time of investment.
5) The KYC requirements shall be governed by SEBI Circulars / notifications and AMFI Guidelines issued from time to time.

The following is the process for KYC verification

- All commercial transactions where KYC is applicable and in case KYC status is complied for all the holders then such transactions will be accepted.
- In case of new purchases received with first time KYC application, the scheme application form with KYC KRA acknowledgement will be accepted, once KYC application with enclosures is uploaded on KRA system.
- In case KYC status of all holders are On hold / Invalid / Rejected / CVL MF complied / under process for more than 30 days or any other status other than complied, such applications will not be accepted.
- In case where KYC status is On hold but investment application is submitted together with the missing information / required documents to make the status complied then in such cases, the documents will be uploaded to respective KRA to rermediate KYC on hold. The commercial transaction will be accepted with acknowledgement generated on uploading such documents on respective KRA.
- In case of digital platforms only KYC KRA complied investors are allowed to transact.

The new CKYC forms and Supplementary CKYC forms are available on the website of UTI Mutual Fund i.e. www.utimf.com.

It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.

Accordingly, all new or additional requests for financial transactions (including redemptions, switches, etc.) will be processed only if the unit holders are KYC complied or have submitted duly filled KYC application form along with necessary documents and PAN.

Existing non-KYC complied Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the same at the points of acceptance. Further, upon updation of PAN details with the KRA (KRA-KYC) / CERSAI (CKYC), the unit holders are requested to intimate us / our Registrar and Transfer Agent, their PAN information along with the folio details for updation in our records.

In terms of the Prevention of Money Laundering Act, 2002, the Rules issued there under and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML Laws), all intermediaries, including Mutual Funds, have to formulate and implement a client identification i.e. Know Your Customer programme, verify and maintain the record of identity and address(es) of investors. The need to Know Your Customer (KYC) is vital for the prevention of money laundering. The Trustee / AMC may seek information or obtain and retain documentation used to establish identity. It may reverify identity and obtain any missing or additional information for this purpose.

The Trustee / AMC shall have absolute discretion to reject any application or prevent further transactions by a Unit holder, if after due diligence, the Investor / Unit holder / a person making the payment on behalf of the Investor does not fulfill the requirements of the KYC. If after due diligence the Trustee / AMC has reason to believe that any transaction is suspicious in nature as regards money laundering, the AMC shall report such transactions to competent authorities under PMLA and rules/guidelines issued thereunder by SEBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules/ guidelines issued thereunder without obtaining prior approval of the Unitholder/any other person. In this connection the Trustee / AMC reserves the right to reject any such application at its discretion.

Investors desiring to invest / transact in mutual fund schemes are required to mandatorily furnish PAN (PAN of the guardian in case minor does not have a PAN) and comply with the KYC norms applicable from time to time.

Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address including in case of non-individuals copy of the Memorandum and Articles of Association / bye-laws/trust deed/partnership deed/ Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI. The Fund / AMC / Trustees / other intermediaries will rely on the declarations /affirmations provided by the Investor(s) in the Application /Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/ authorised by the Constitution document/ their Board of Directors etc. to make the investment / transact. Further, the Investor shall be liable to indemnify the Fund / AMC / Trustee / other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and / or the applicant who has applied on behalf of the Investors. The Fund / AMC / Trustee reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investor.

23. Foreign Accounts Tax Compliance Act (FATCA) and Common Reporting Standard (CRS) requirements:

Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. The Organization of Economic Development (OECD) along with G-20 countries has released a 'Standard for Automatic Exchange of Financial Account Information in Tax Matters' commonly known as Common Reporting Standard ('CRS'). India is signatory to the Multilateral Competent Authority Agreement (MCAA) for the purposes of CRS.

In accordance with FATCA & CRS provisions, IGA, the Indian Income Tax Act 1961 or under other applicable laws, rules, regulations, notifications, guidelines issued by SEBI/AMFI (Applicable Laws), the AMC/the Fund is required to:

a. Undertake due diligence process to identify US reportable accounts by collecting information/ documentary evidence about US/Non US status of the unit holders.
b. Disclose/report such information to the Indian Income Tax Authorities, for onward submission to specified US authorities or any other foreign government, as the case may be, as specified under the Applicable Laws.

FATCA due diligence is applicable to each new unit holder (including joint holders) irrespective of the country of residence/citizenship, and on being identified as reportable person/specified US person, all folios/accounts will be reported. FATCA provisions are relevant not only at on-boarding stage of unit holders but also throughout the life cycle of investment with the Mutual Fund. Unit holders will therefore be required to comply with the request of the AMC / Fund to furnish such information as and when deemed necessary by the AMC / Fund in accordance with the Applicable Laws.

In case the unit holder / investor fails to furnish the relevant information and/or documentation in accordance with the Applicable Laws, the AMC / Fund reserves the right to reject the application or redeem the units held directly or beneficially.

24. Updation / Change of address / Bank details:

A] Updation / Change of address

Investors are requested to update their change of address within 30 days from the date of change.

In case of Know Your Client (KYC) complied folios, Investors are required to submit the documents at OPAs or UTI AMC Ltd with KYC – Change request form along with requisite documents as may be specified by them, from time to time.

In case of non-KYC complied folios, Investors are required to submit self attested copy of any one of the following documents, having validity at the time of submission, each towards Proof of Identity and proof of old and new address:

Proof of identity:
(1) PAN card with photograph, (2) Photo ration card, (3) Aadhaar, (4) Voter Identity card, (5) Driving License, (6) Passport, (7) Senior Citizen / Freedom fighter ID card issued by Government.

Proof of old as well as new address:
Landline Telephone bill, Electricity Bill, Gas Bill, Demat account statement, Bank passbook/statement, (all not more than 3 months old in case of new address proofs) Ration card, Voter ID card, Passport, Property Tax Receipt, Registered Lease or Sale Agreement of Residence, Driving License, Flat Maintenance Bill, Insurance Policy copy, Quarter allotment letter issued by Public Sector Undertakings or Scheduled commercial banks.

B] Updation / Change of bank details:

Investors are requested to update/change their bank details using the Form for registration of multiple bank accounts separately and in future, it shall not be accompanied with redemption request. Such request shall be submitted prior to submission of the redemption request. Investors are required to submit self attested copy of any one of the following documents, having validity at the time of submission, each towards Proof of Identity and proof of old and new bank accounts for updating / changing the bank details:

B.1) **Proof of identity**:
PAN card with photograph, Photo ration card, Aadhaar card, Voter Identity card, Driving License, Photo Identity Cards issued by State / Central Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Passport, Photo Debit Card and Senior Citizen / Freedom fighter ID card issued by Government.

B.2) **Proof of new bank account details**:
"Cancelled" original cheque leaf bearing account number and first unit holder name printed on the face of the cheque OR bank account statement/passbook with current entries OR Original letter issued by the bank on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager not older than 3 months.

B.3) **Proof of existing/old bank account details**:
"Cancelled" original cheque leaf bearing account number and first unit holder name printed on the face of the cheque (mandatory in case of new generation/MNC banks) OR bank account statement/passbook OR Original letter issued by the bank on the letterhead confirming the bank account holder with the account details, duly signed and stamped by the Branch Manager. In case the bank account is already closed, a duly signed and stamped original letter from such bank on the letter head of bank, confirming the closure of said account. SOA issued atleast 2 years old under the same folio having registered Bank account details printed on the same. Any operative bank account statement of 2 years (Should be held for a period of more than 2 years), where the address of the Bank Account should match

with the registered address. If the address is different, an additional proof towards proof of address (acceptable as per list of address proof) for this address is to be given.

B.4) In case of the old investments where bank details are not updated, in addition to documents stated at B.1 and B.2 above, any one document of the following will be required to be submitted towards proof of investment:

For all UTIMF schemes, except UTI ULIP, Original Membership advice/ unit certificate/ original SOA issued atleast 2 years prior to the date of submission.

Copy of acknowledgement by the application through which investment was made. Copy of Bank passbook/ statement showing debit entry of investment in scheme.

For UTI – ULIP scheme, Original membership advice (applicable only for redemption or maturity), Original receipt of Renewal Contributions paid (any 2 receipts), Original SOA issued atleast 2 years prior to the date of submission, Copy of bank passbook or statement showing atleast 2 debits towards renewal contribution payments, Proof of any other bank account held for more than 2 years with name and address matching our records.

B.5) In case of updation of bank details for the investments made in the name of minor child on attaining majority, in addition to B.1 and B.2, the signature of the minor child now become major will have to be attested by the guardian who made the original investment or the bank manager where the account is held.

C] Cooling period:

In case the change of address and/or Updation / change of bank details are submitted together with the redemption request or standalone request prior to submission of redemption request.

The copies of all the documents valid at the time of submission will be required to be self attested (original may please be produced for verification across the counter). In case of non-submission of required documents, UTI Mutual Fund at its sole and absolute discretion may reject the transaction or may decide alternate method of processing such requests.

Further, it was also informed to update/change of bank details using the form for registration of multiple bank accounts separately and in future, it shall not be accompanied with redemption request. Such request shall be submitted prior to submission of redemption request. In this connection, it is further clarified as under:

1. KYC is mandatory for redemption. The request to update/change of bank details shall be submitted at least 10 calendar days prior to submission of redemption request, together with the necessary supporting documents as above.

2. Investors can choose to receive the dividend / redemption payment in one of the bank accounts already registered with UTI MF.

3. However, in case of redemption request received with Change of Bank detail/ Updation of New Bank details , which is not already registered with UTI MF, or Bank details received lesser than 10 calendar days, such new bank details will be registered and will be considered for payment of redemption / dividend proceeds after cooling period of 10 calendar days.

4. In the above event, UTI MF/UTI AMC Ltd. shall not be liable for any loss/delay in receiving dividend / redemption payment by the investor.

In case of non-submission of required documents for updation of Bank details, UTI AMC Ltd at its sole and absolute discretion may reject the transaction or may decide alternate method of processing such as 'in person verification' including taking photograph of the unit holder, obtaining Identity proof etc. which may be specified by UTI AMC Ltd. from time to time. The details of documents to be submitted / accepted are available in the service request forms.

D] Registration of multiple bank accounts:

In order to facilitate the implementation of risk mitigation process as above, investors can register the multiple bank accounts with the Mutual Funds. In this connection, the following may be noted:

a. The individual/HUF investors can register upto 5 bank accounts and non-individual holders upto 10 bank accounts under the Folio.
b. The investor needs to submit any one of the following documents in support of the bank account details:
   - Cancelled cheque leaf or
   - Bank statement or
   - Bank passbook containing account number, account holders' name and address.

   In case, if the copy of the above document is submitted, the investor should bring the original for verification. Existing investors will have to submit copy of any one of the above documents in support of the registered bank account.
c. The registrations will be carried out after verifying that the first named holder in the Mutual Fund folio is one of the bank account holders.
d. The investor has to state one of the bank accounts as default account for receiving IDCW and redemption payment.
e. In case of existing investors, till they register multiple bank accounts and registers a different bank account as default bank account, the existing bank account will be treated as default bank account.
f. Investors will not be allowed to delete a default bank account unless investor registers another bank account as a default account.
g. Investor is required to submit proof of the existing registered bank accounts in the folio/account, prior to registering additional bank accounts or deleting bank accounts.
h. On receipt of the above together with the required valid documents, there will be cooling period of not more than 10 calender days within which validation and registration of bank accounts will be carried out by RTA. During this period, the investor will be informed through letter/email/SMS/phone etc. about the registration of new bank account.
i. Investors may register the bank accounts well in advance and do not club the change in bank account/s together with the redemption request.

25. Risk Mitigation process against Third Party Cheques

A) Restriction on Third Party Payments

With effect from November 15, 2010, third party payments are not accepted in any of the schemes of UTI Mutual Fund. "Third Party Payments" means the payment made through instruments issued from an account other than that of the beneficiary investor mentioned in the application form. However, in case of payments from a joint bank account, the first named applicant/investor has to be one of the joint holders of the bank account from which payment is made.

Exceptions:
In the following exceptional situations, applications with Third Party Cheques are accepted:

a. Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum / one-time subscriptions through salary deductions or deductions out of expense reimbursements.
b. Custodian on behalf of an FII/FPI or a client.
c. Payment by Corporate to its Agent / Distributor / Dealer (similar arrangement with Principal-Agent relationship), on account of commission / incentive payable for sale of its goods / services, in the form of Mutual Fund units through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.

However, the following requirements are required to be met in the above exceptional situations:

It is mandatory for the Investor and the person making the payment to be KYC compliant.

The investor should give details of the bank account from which the payment is made and the relationship with the beneficiary.

Further, the payment instrument issued should be from the drawer's account only.

The Initial and renewal contribution/s received from Hindu Undivided Family (HUF) under UTI-Unit Linked Insurance Plan (UTI ULIP) for investment in the name of its Member/s is/are exempted from the applicability of Risk Mitigation process against third party cheques with effect from February 3, 2014, subject to the compliance of the following requirements.

a. HUF and the Member in whose name investment is made are 'Know Your Client' (KYC) compliant.
b. HUF provides the details of the bank account from which the investment is made and the relationship with the beneficiary.
c. The payment instrument is issued from the above mentioned HUF's bank account only.

Process to identify Third-Party payments:

i. In order to establish the subscription by the investor from his own bank account, the investor has to necessarily state the bank account details from where the investment is made/cheque is issued (Pay-in Bank Account) and the bank account where he wishes to receive the IDCW and redemption payments (Pay-out Bank Account). Pay-out Bank Account details will be used for verifying Pay-in Bank Account details.

ii. In the situation where the payment instrument does not contain the name of the first holder and the signatory is other than the first applicant/holder, the investor is required to submit the copy of bank statement/passbook containing his/her name in the same Bank account, from which the instrument is issued.

iii. In case of the subscriptions received with Demand Draft (DD) / Banker's Cheque (BC) by way of debit to his/her bank account, the Investor need to submit any one of the following documents along with the purchase application.
    a) a proof of debit to the Investor's Bank account in the form of a Bank Manager's Certificate from the Issuing banker stating the Account holder's name and the Account number which has been debited for issue of the instrument and PAN as per Bank's records, if available ***or***
    b) counterfoil of the deposit slip containing the name of the Purchaser/applicant of the DD/BC, bank account number and seal of the bank **or**
    c) copy of the Bank passbook / statement showing the debit of the equivalent amount for issuance of DD/BC (inclusive of bank charges, if any) and the narration containing issue of DD/BC in favour of UTI MF (1st unit holder should be one of the Bank account holders) or
    d) a copy of acknowledgement from the Bank, wherein the instructions to debit the account are available and the same carries the Bank account details and name of the investor as an account holder

iv. In case of DD/BC obtained by the investor from his own bank by paying cash upto Rs.50,000/**-,** the same should be accompanied by a certificate from the banker giving name, address, bank account number and Permanent Account Number (PAN) (if available) of the person who has requested for the DD/BC **or** counterfoil of the deposit slip containing the name of the Purchaser/applicant of the DD/BC, bank account number and seal of the bank. Such DD/BC issued by the Bank against Cash will not be accepted for investments of more than Rs.50,000/-.

v. In case of Demand Draft(DD)/Banker's Cheque(BC)/Pay order (PO) obtained by the investor by paying cash etc. upto Rs.50,000/- (inclusive of DD charges), per investor, per Mutual Fund, per year, from the bank where he/she does not have any account or the same bank is not registered as mandate bank with UTI Mutual Fund, such investments should be accompanied with the counterfoil of the deposit slip containing bank's seal and purchaser/applicant's name and PAN (if available). The name of the purchaser will have to match with one of the applicant/holders as per the scheme application form. The requirement of stating bank account number may not be compulsory for such investments upto Rs.50,000/- per investor, per Mutual Fund, per year.

vi. In both (iii) & (iv) above, the Bank account number of the investor is the same as the one of the registered Bank account mandate(s) with UTI Mutual Fund or the Bank details mentioned in the application form.

vii. In the case of consolidated DD obtained by the Business Development Associates (BDAs) / Chief Representatives (CRs), the BDA/CR will ensure that the 1st holder in the Folio/application form is one of the account holder in the bank account from where the cheque is issued or the same bank account is one of the registered bank account under the Folio.

viii. In case of subscriptions received electronically such as by way of Real Time Gross Settlement (RTGS), bank transfer, etc., a copy of the instruction to the bank stating the account number debited must accompany the purchase application. The Official Points of Acceptance (OPA) / Registrar & Transfer Agent (RTA) shall check that the account number mentioned on the transfer Instruction copy is a registered pay-in account or belonging to the first unit holder/applicant. The RTA will also match the bank account number provided by the bank in the bank statement where the credit is received.

ix. In case of aggregated payments received through Channel distributors, RTA shall ensure that the investment amount received is from one of the registered bank accounts.

x. Further, for payments through invest@uti, investors will ensure and declare that the investment is being made from one of his/her registered bank accounts. In this case, UTI AMC may take steps to validate the bank account includng crediting a nominal amount in the bank account of investor.

In case, the application for subscription does not comply with the above provisions, UTI AMC retains the sole and absolute discretion to reject/not process such application and refund the subscription amount and shall not be liable for any such rejection.

B) Mode of writing cheques:

In order to avoid frauds and as a best practice, investors are advised to make the payment instrument (cheque, demand draft, pay order, etc) favouring "UTI Mutual Fund Scheme Name A/c First Investor name" or "UTI Mutual Fund Scheme Name A/c Permanent Account Number" or "UTI Mutual Fund Scheme Name A/c Folio number".

The above is applicable from 15th November 2010. The existing SIP accepted/registered prior to 15th November 2010, will continue as per the existing procedure.

26. Anti Money Laundering (AML) Standards / Combating the Financing of Terrorism (CFT) / Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002 (PMLA 2002) - Client Due Diligence

As a part of Client Due Diligence (CDD) Process under PMLA 2002, every SEBI registered entity, which inter alia includes Mutual Funds, is required to obtain sufficient information from their clients in order to identify and verify the identity of persons who beneficially own or control the account.

In terms of SEBI Master Circular on AML/CFT dated October 15, 2019 'Beneficial Owner' has been defined as a natural person/s who ultimately own, control or influence a client and / or persons on whose behalf a transaction is being conducted, which includes persons who exercise ultimate effective control over a legal person or arrangement.

Further, the Prevention of Money Laundering Rules, 2005 (PMLR 2005) also require that every intermediary shall identify the beneficial owner and take all reasonable steps to verify his identity.

In order to comply with the above Act/Rules/Regulations, the following CDD process is being implemented across all Schemes of UTI Mutual Fund, with effect from January 1, 2014.

1) Applicability:

1.1 Providing information about beneficial ownership will be applicable to all the investments received from January 1, 2014, from all categories of investors **except** Individuals and a Company listed on a stock exchange or is a majority-owned subsidiary of such a Company.

1.2 Information about Beneficial owner shall be provided by the investors to UTI Asset Management Company Ltd (UTI AMC) / its Registrar, till the same is taken over by KYC Registering Authority (KRA).

1.3 Proof of Identity of the beneficial owner such as Name/s, Address & PAN/Passport together with self-attested copy* are required to be submitted to UTI AMC Ltd / its Registrar.

(* Original to be shown for verification and immediate return.)

1.4. In case of any change in the beneficial ownership, the investor should immediately intimate UTI AMC / its Registrar / KRA, as may be applicable, about such changes.

2) Identification Process

(A) For Investors other than trusts and foreign investors:

(i) If the investor is an unlisted company, partnership firm or unincorporated association / body of individuals, the beneficial owners are those persons /s who are acting alone or together, or through one or more juridical person and exercising control through ownership or who ultimately has a controlling ownership interest.

(ii) Controlling ownership interest means ownership of or entitlement to more than:
- 10% of shares or capital or profits of the juridical person, where juridical person is a company.
- 10% of the capital or profits of the juridical person, where the juridical person is a partnership firm; or
- More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

(iii) In cases, where the beneficial owner is not identifiable through the above means, the beneficial owner will be the one who exercises control through voting rights, agreements, and arrangements or in any other manner.

(iv) Where no natural person is identified under any of the above criteria, the person who holds the position of senior management shall be considered as the beneficial owner.

(B) If the Investor is a Trust**:**

In case of a Trust, the settler of the trust, the trustee, the protector and the beneficiaries with 10% or more interest in the trust or any other natural person exercising ultimate effective control over the trust through a chain of control or ownership shall be considered as beneficial owner.

(C) If the Investor is a foreign investor:

The Know Your Client requirements in case of foreign investors viz. Foreign Institutional Investors (FIIs), Foreign Portfolio Investors (FPIs), Sub accounts and Qualified Foreign Investors (QFIs) as specified in SEBI circular no CIR/MIRSD/11/2012 dated September 5, 2012 shall be considered for the purpose of identification of beneficial ownership of the investor.

Further, the operational guidelines for foreign portfolio investors, designated depository participants and eligible foreign investors issued by SEBI from time to time in this regard will be applicable.

27. Suspension of Purchase of units (including Switch-in):

The Trustee may decide at its sole discretion to withdraw Purchase (including switch-in) of the Units in the Scheme(s) (including Plan / Option of the Scheme) temporarily or indefinitely, in any of the following events:

a) When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.
b) When, as a result of political, economic or monetary events or any circumstances outside the control of UTI AMC, the disposal of the assets of the Scheme is not reasonable or would not reasonably be practicable without being detrimental to the interests of the unitholders.
c) In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.
d) During periods of extreme volatility of markets, which in the opinion of UTI AMC, are prejudicial to the interests of the unitholders of the Scheme.
e) In case of natural calamities, strikes, riots and bandhs.
f) In the event of any force majeure or disaster that effects the normal functioning of UTI AMC or the Registrar.
g) If so, directed by SEBI.

h) The purchase of units may also be suspended if, in the Trustee's or AMC's view, increasing the Scheme's size any further may prove detrimental to the existing unitholders.

In the above eventualities, the time limits indicated in the Scheme Information Document, for processing of requests for purchase of units will not be applicable.

The approval of the Board of UTI AMC and the Trustee giving details of circumstances and justification for the suspension of subscriptions shall be informed to SEBI in advance.

28. Maturity / Redemption of Units

a) Redemption will be effected on receipt of the unit certificate / Account statement along with the redemption request slip / composite service form or such document duly completed in all respects as may be prescribed from time to time, from the KYC complied investors.
b) Partial redemption under a folio shall be permitted subject to the unitholder maintaining the prescribed minimum balance to be reckoned with reference to the redemption price applicable as on the date of acceptance of the redemption application. Where the balance amount so calculated is found to be less than the prescribed minimum balance, UTI AMC may compulsorily redeem the entire outstanding holding of the unitholder without any fresh application for redemption of the balance holding and pay the proceeds to the unitholder.
c) No interest shall, on any account, except as prescribed under SEBI (MF) Regulations be payable on the amount of redemption due to the applicant as prescribed by SEBI.
d) The receipt of the unitholder for any moneys paid to him in respect of the units indicated in the unit certificate / Account Statement shall be a good discharge to the Mutual Fund.
e) The cost of remittance or of realisation of cheque or draft sent by UTI AMC shall be borne by the applicant.
f) In case of NRI / FII/FPIs unitholders, redemption proceeds will currently be paid in the manner indicated below:

NRI unit holders:
a) Where units had been purchased by the unit holders while he was a resident in India or out of funds held in his NRO Account or out of proceeds from his NRSR/ NRNR deposits, the proceeds can be sent to his bankers in India in rupees for credit to his NRO account.
b) If the investment had been made by the unit holders out of funds in his NRE account or by rupee draft purchased from a bank / exchange house operating abroad or received as gift from another NRI out of the donor's NRE account or by rupee draft purchased by him/her from a bank abroad, the redemption proceeds could be credited to his NRE / NRO account provided he continues to be an NRI at the time of redemption.
c) In other cases payment will be made in rupees for credit to his NRO account.

FII/FPIs unit holders:
Where units were acquired by an FII/FPI out of its special Non-Resident Rupee Account maintained in India, the termination proceeds will be drawn payable to the same/similar Non-Resident Rupee Account maintained in India by the FII/FPI.

29. Settlement of Claim
a) In the event of the death of the unitholder, the joint holder(s)/nominee/legal representative of the unitholder, if he/she is otherwise eligible for joining the scheme as unitholder, shall be permitted to hold the units and become a unitholder. In that event a fresh Account Statement will be issued in his/her name in respect of units so desired to be held by him/her, subject to his/her complying with the condition of minimum holding and the required procedure as may be prescribed by UTI AMC from time to time.

In the event of the death of the karta of HUF, the new Karta of HUF may, if he is otherwise eligible for joining the scheme as unitholder, shall be permitted to hold the units as Karta of HUF subject to complying with the required procedure as may be prescribed by UTI AMC from time to time.

b) If the joint holder/nominee/ legal representative of the unitholder is not eligible to join the scheme or he/she though eligible, opts for redemption and also in cases where no nomination has been made, the claimant (i.e. joint holder/nominee/legal representative of the unitholder, as the case may be) on surrender of Unit Certificate / the latest Account Statement or any such other document, as may be prescribed from time to time, issued to the deceased unitholder and on due compliance with the procedural requirements, as may be prescribed by UTI

AMC for recognition of such claims, he/she shall be paid redemption proceeds of the units outstanding to the credit of the deceased unitholder as on the date of such acceptance. In such case/s, no Exit load will be charged on redemption**.**

c) If the joint holder/nominee/legal representative of unitholder opts for redemption in units, the activities of registration of death and securing the title of the claimant will be carried out on completion of all the necessary formalities and thereafter the redemption will be processed. The date of acceptance for redemption will be taken on completion of death claim settlement within 10 working days or date of settlement of claim whichever is earlier.

d) Documents to be submitted will depend on the current value of the folio.

30. Right to limit Redemption:

Please refer clause 'V (B) – Legal Information' for details.

31. Restrictions on purchase and redemption of units:

Notwithstanding anything contained in any provision of the scheme, UTI AMC shall not be under any obligation to sell or redeem units:

(i) If it is not a business day as announced by UTI AMC for this scheme.
(ii) During book closure period/s, if any, (not exceeding 15 days in a financial year) when the register of unitholders is closed for any purpose as notified by UTI AMC and
(iii) On such days which the Trustee decides not to sell / redeem units as indicated in clause 'V (B) – Legal Information.

32. Unclaimed Redemption/ IDCW Amount:

As per SEBI guidelines, the unclaimed redemption and IDCW amounts, that were allowed to be deployed only in call money market or money market instruments, are also allowed to be invested in a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts.

As per the regulations, AMC shall not charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped at 50 bps. The investment management and advisory fee charged by the AMC for managing unclaimed amounts shall not exceed 50 bps. The list of names and addresses of investors in whose folios there are unclaimed amounts shall be provided on UTI MF Website.

Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.

The Fund will make continuous efforts to remind the investors through letters to take their unclaimed amounts.

33. **Bank account particulars of applicant / unitholder - Despatch of Repurchase/ Redemption Cheque/ Demand Draft/ IDCW Distribution Warrant:**

(a) In order to avoid fraudulent encashment of redemption cheque/Demand Draft/IDCW Distribution Warrants, SEBI has made it mandatory for unitholders, to furnish their bank account particulars i.e. nature of account, account number and name and address of the bank branch along with pin code. The unitholders are also required to furnish the 9 digit bank and branch MICR code number / IFSC Code in the application for payment to the bank account of the unitholder through the various modes as indicated below.

As per the existing regulatory guidelines, it is directed to validate the bank account of investor and pay the

redemption proceeds only to the validated bank account. In order to validate the bank account, investors are required to furnish CBS bank account number. In the event of non-validation of bank account, the redemption will be rejected.

(b) The applicants/unit holders by signing application form for subscription to units gives their consent to UTI AMC/UTI MF to despatch repurchase/redemption/IDCW cheque/warrant/demand draft either through post office or courier, or for making payment directly to the unit holder's bank account through available modes, such as ECS/ RTGS / NEFT /Aadhaar Payment Bridge System (APBS), etc., depending upon availability of appropriate bank details and overall feasibility.

Applicants/unit holders also authorize UTI AMC / UTIMF / Registrars/ various KYC Registration / Authentication Agencies to refer/share their details to any of the appropriate authorities including Unique Identification Authority of India (UIDAI) / KYC Registration / Authentication Agencies etc. for verification purpose.

Once the IDCW / redemption payment is directly credited to the unit holder's bank account, subject to feasibility, the investor shall be intimated about the credit. The investors should verify the status of credit with their bank account directly.

(c) For removal of doubt, it is clarified that having despatched payment/advice through any one of aforesaid modes, in the event of non-delivery /non-credit of the maturity/redemption/IDCW cheque/warrant/demand draft and / or wrongful encashment of the said cheque/warrant/demand draft so mailed, UTI AMC will not, at all, be liable for the same.

Unit holders shall be required to communicate the change of address and/or change of bank particulars along with requisite supporting documents to UTI AMC or its Registrar (either vide Under Certificate of Posting (UPC) or by depositing at Official Points of Acceptance as per the format prescribed from time to time in this regard) immediately after such change/s and in any case within 30 days from such change/s. If the unit holder does not communicate his/her/its new address and/or new bank particulars to UTI AMC or its registrar within 30 days from such change/s, the instrument towards payment of IDCW /redemption/maturity or any such payment which is due and payable, will be made as per the bank particulars already recorded with UTI AMC or its Registrar and will be dispatched/communicated to the such recorded address of the unit holders. In such case, UTI AMC shall not be responsible or liable for non-receipt of the said instrument or its wrongful encashment.

34. Consolidated Account Statement (CAS):

Whenever a transaction takes place in the folios of an investor during a month, the CAS will be issued for each calendar month as per the timeline specified by SEBI from time to time, on or before 15th day of the succeeding month, detailing all the transactions and holding at the end of the month of such schemes including transaction charges paid to the distributor, if any, across all schemes of all Mutual Funds.

- For the purpose of issuing CAS, Permanent Account Number (PAN) of the first holder will be used for identifying the common investors across schemes of Mutual Funds.
- In order to receive CAS, unitholders are requested to update their PAN across all investments in UTI Mutual Fund
- Where PAN is not available in our records, the CAS to the extent technically feasible across schemes of UTI Mutual Fund or across schemes of all Mutual Funds handled by its Registrar & Transfer Agency (RTA)/Mutual Fund industry or individual account statement, as may be decided, may be issued.
- The unitholders/investors will continue to receive information / account statement / transaction confirmation by way of email and/or SMS at his/her registered email ID and/or mobile numbers as soon as possible but not later than five working days from the date of closure of the initial subscription list and/or from the date of receipt of the request for account statement.
- CAS through email or physical or both may be sent to the registered email ID/registered address, as may be decided by UTI AMC from time to time.
- Unitholders are requested to update their email ID and mobile numbers so as to receive electronic communication faster.

- The 'transaction' for the purpose of CAS would include purchase, redemption, switch, Payout of IDCW Option and Reinvestment of IDCW Option, Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer of Investment Plan (STRIP), bonus transaction and merger, if any.
- Following Folios, shall be exempted for issuance of CAS:
  - ✓ Units held in minor's name
  - ✓ Folios where units are held by way of unit certificates.
  - ✓ In case of UTI CCF, where the investment is made by Government departments like District Health Department, Women's Development Corporation, Bihar etc. in favour of beneficiary children
  - ✓ One UTI Mutual Fund scheme invests in other UTI Mutual Fund scheme/s
  - ✓ Folios under Micropension arrangement.
- CAS as above will also be issued every half yearly (September/March), on or before 21st day of succeeding month as per the timeline specified by SEBI from time to time detailing holding at the end of the six month, across all schemes of all Mutual Funds, to all such investors in whose folios no transactions has taken place during that period. Folios with merger of schemes, Micropension, units under lock-in period of ELSS schemes, STOP mark, units held in demat mode, units held by way of unit certificates and folios where non-commercial transactions have taken place during the period will be excluded for issuing 'no transaction' CAS/account statement.
- The methodology of 'no transaction' CAS will be more or less on the lines of transaction CAS.
- S-CAS : SEBI vide their circular CIR/MRD/DP/31/2014 dated 12th November, 2014, had decided to enable a single consolidated view of all the investments of an investor in Mutual Funds & Securities held in 'Demat' form with the Depositories and the same has been implemented from March 2015. Accordingly, the modifications made to the existing guidelines on issuance of CAS are as follows:

(I) The unit holders who do not have Demat account shall continue to receive the Consolidated Account Statements (CAS) as per the existing practice.

(II) For unit holders having Mutual Fund (MF) investments and Demat Account -

a. Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository.
b. Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.
c. In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.
d. The CAS will be generated on monthly basis.
   If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS on or before 15th day of the succeeding month detailing all the transactions and holding at the end of month including transaction charges paid to the distributor, if any, across all schemes of all mutual funds or as per the timeline specified by SEBI from time to time.
e. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis on or before the 21st day of succeeding month or as per the time line specified by SEBI from time to time.
f. UTI AMC shall ensure that whenever distributable surplus is distributed, a clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the Consolidated Account Statement provided to investors as required under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996 and SEBI Circular No. CIR/MRD/ DP/ 31/2014 dated November 12, 2014
g. The dispatch of CAS by the depositories shall constitute compliance by UTI AMC/ UTI Mutual Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996.

35. Friend in Need

"Friend in Need" is available for the Individual investors (Resident as well as Non-resident) of UTI MF under all the schemes, whereby there will be an option to furnish the contact details including name, address, relationship, telephone number and email ID of any person other than the applicant/s and nominee. This will facilitate obtaining the latest contact details of the investors, if UTI MF is unable to establish contact with the investors. The details are:

a) Communication in any form shall be sent to the investor's registered address or Email ID, if available, at least for two occasions. If no response is received from the investor for the above, the 'Friend In need' details made available by the investor shall be contacted to obtain the latest contact details of the investors.
b) The investment details of the investor such as Folio no., scheme name and units held etc. shall not be disclosed to the 'Friend in Need', while contacting the 'Friend in Need' in such cases.
c) UTI MF shall make efforts to contact the investor, based on the latest contact details received from the 'Friend in Need'.
d) Necessary due diligence including obtaining additional documentation shall be carried out by UTI MF to establish genuineness of the investor, once the contact is established with the investor.
e) Investors must ensure that if a 'Friend in Need' is designated, he/she should be a person of integrity and confidante in the opinion of the investor, designating him/her, to avoid associated risks, which will be at the sole risk, cost and consequence of the investor.
f) Above facility is available to both existing and the new investors.
g) Investors shall keep UTI MF updated in case of any changes in the details of 'Friend in Need', as and when such changes are required and in any case within 30 days from the date of such changes.

36. Data Enrichment:

Wherever Investor has not provided his/her email address, Mobile Number or Core Banking Account Number (and IFS Code) in respect of their already registered bank account, UTI AMC Ltd. may obtain such information from the authorized entities such as 'Know Your Client' (KYC) Registration Agencies, Channel Partners, MFU, Investor's Bank, through AMFI appointed aggregators for the purpose of issuing Consolidated Account Statement (CAS) based on the same PAN, or any other regulated entity and update the records of the Investor. Upon updation of such information, the unit holders shall be informed about the same by letter sent to their registered address, with a request to revert us in case of modification necessary, if any, in the information so updated.

Updation of contact details:
As per AMFI Best Practice Guidelines circular no. 97 dated 28th March 2022, the contact details i.e. email ID and/or mobile number is to be validated by receiving electronic confirmation. The contact details which are not validated will not be registered in the folio.

In case the investors desire to register any of the contact details of any of the family member, the declaration is to be provided in the application at the time of investing or by way of separate letter.

In case of change of both email and Mobile number in an investor folio, there shall be a cooling period of 10 days for acceptance of change of bank mandate digitally.

37. Procedure for updation of investor status from Minor to Major: (**Minor attaining Majority):**

The minor unit holder, on attaining majority, [hereinafter referred as 'Major'] shall inform the same to UTI Mutual Fund /Registrar and submit the following documents to change the status of the unit holder in the folio from 'Minor' to 'Major':

(a) Duly filled request form for changing the status of holding from 'Minor' to 'Major'. The signature of Major in the request form is to be mandatorily attested by the Guardian / Donor who had signed the original application. An additional document towards photo ID proof of the major is to be submitted. However, in case of unfortunate event of death of the Guardian / Donor who had signed original application, the signature of Major is to be attested by the bank where the Major is holding the account, registered/to be registered in the folio. Further, in such cases, an additional document viz. death certificate of Guardian / Donor should be submitted.

In the event the Guardian / Donor who had signed original application form is not available to attest the signature of Major is to be attested by the bank where the Major is holding the account, registered/to be registered in the folio. Further, in such cases, an additional document of the major viz. valid proof of investment or copy of passport duly verified by original at the UFC OR KYC complied with KRA or any other procedure specified by UTI AMC Ltd. such as in person verification including taking photograph of the unit holder, obtaining Identity proof etc. will be followed. The details of documents for Identity proof, investment proof to be submitted / accepted are available in the service request forms**.**

(b) Valid photo ID proof

(c) Documents required for updation of bank details in the absence of registered bank details in the folio (including investment proof) or change of bank details.
(d) The beneficiary child has to be KYC complied.

Pursuant to para 17.6 of SEBI Master Circular for Mutual Funds no SEBI/HO/IMD/IMD-PoD1/P/CIR/2023/74 dated May 19, 2023 SEBI Circular read along with SEBI Circular No. SEBI/HO/IMD/POD-II/CIR/P/2023/0069 dated May 12, 2023, the following uniform process shall be applicable with immediate effect for investments made in the name of a minor through a guardian.

(a) Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian.

Redemption proceeds shall be credited only in the verified bank account of the minor, i.e. bank account of the minor or minor with the parent/legal guardian, after completing all KYC formalities.

For existing folios, investors are required to submit Form for Change of Payout Bank account details along with the required documents, before redemption.
(b) Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the minor is changed to major.
(c) The standing instructions registered for Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STRIP), Systematic Withdrawal Plan (SWP), Transfer of Income Distribution cum capital withdrawal plan (TIP), etc., shall be suspended when the minor attains majority, till the status is changed to major.

Change in name along with MAM: In case of request for change in name of the minor child at the time of registering MAM, a copy of Gazette Notification is required to be submitted. However, in lieu of Gazette notification, the major may submit documents such as duly executed Bond of indemnity cum affidavit on the stamp paper of appropriate stamp value (as per the format prescribed by UTI AMC Ltd.), Photo ID proof having date of birth and Proof of investment OR Valid proof of relationship with the guardian (birth certificate, passport, school leaving certificate where name of guardian should match with name as per records.) OR any other procedure specified by UTI AMC Ltd. such as in person verification including taking photograph of the unit holder, obtaining Identity proof etc. The details of documents for Identity proof, investment proof to be submitted / accepted are available in the service request forms**.**

38. Non commercial transaction submitted along with commercial transaction:

If a non commercial transaction such as change in status of unit holder from Minor to Major, Resident to Non Resident and vice versa, change in name due to marriage/divorce etc. submitted along with redemption/switchover of units, such non commercial transactions will be completed first after due compliance with the necessary formalities and thereafter the redemption/switchover will be processed. In such cases, the date of acceptance for redemption/switchover may be taken as the date when the request for non-commercial transaction is completed or 10th working day of the combined request received, whichever is earlier, as may be decided by UTI AMC Ltd.

39. (A) **MF Utilities India Private Limited (MFUI) appointed as Official Point of Acceptance (OPA)**

All financial and non-financial transactions pertaining to Schemes of UTI Mutual Fund excluding ETFs, UTI CCF-Savings Plan, UTI CCF- Investment Plan, UTI Retirement Benefit Pension Fund and UTI ULIP are available through MFU either electronically on www.mfuonline.com as and when such a facility is made available by MFUI or physically through the authorized Points of Service ("POS") of MFUI with effect from the respective dates as published on MFUI website against the POS locations. The list of POS of MFUI is published on the website of MFUI at www.mfuindia.com as may be updated from time to time.

The Online Transaction Portal of MFU i.e. www.mfuonline.com and the POS locations of MFUI shall act as OPA of UTI AMC in addition to the existing OPAs. Investors shall note that any transaction submitted at the POS of MFUI will be routed through MFUI or as may be decided by AMC. Investors not registered with MFUI can also submit their financial and non financial transactions request at MFUI POS by giving reference of their existing UTI

MF folio number. All valid application received for any other scheme apart from eligible schemes as stated above may be accepted by UTI AMC at its own discretion.

The uniform cut-off time as prescribed by SEBI and as mentioned in the SID / KIM of respective schemes shall be applicable for applications received by MFUI. However, following is to be noted:
In case of investments of any amount, the applicability of NAV will be subject to the date and time of receipt of credit of amount to the specified bank account of AMC. AMC will not be responsible for any delay or omission whatsoever, on the part of MFUI.

Investors should note that all financial and non-financial transactions under the schemes of UTI Mutual Fund by MFUI shall be subject to the eligibility of the investors, any terms & conditions, document requirements and procedures as stipulated by UTI Mutual Fund / UTI AMC Ltd. from time to time, in addition to the conditions specified by MFU, if any.

Investors are requested to note that, MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and / or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors / distributors through MFU after following the necessary procedure prescribed by UTI AMC. Investors are requested to visit the websites of MFUI or the AMC to download the relevant forms.

For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfuindia.com

(B) **MFCentral a digital platform for Mutual Fund investors developed by qualified R&T Agents (QRTAs)**

Based on the SEBI circular no SEBI/HO/IMD/IMD- II DOF3/P/CIR/2021/604 dated July 26, 2021, to comply with the requirements of RTA interoperable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the Qualified R&T Agents (QRTAs), KFin Technologies Limited and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral – A digital platform for Mutual Fund investors.

MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual Fund investors across Fund Houses subject to applicable Terms & Conditions (T&C) of the Platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using https://mfcentral.com/ and a Mobile App in future.

With a view to comply with all provisions of the aforesaid circular and to increase digital penetration of Mutual funds, the Mutual Fund has designated MFCentral as its Official Point of Acceptance (DISC – Designated Investor Service Centre) w.e.f. October 05, 2021.

Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service Centres or Collection Centres of KFintech or CAMS

40. Acceptance of switchover facility request on maturity of close ended schemes

A. In order to provide convenience to the unit holders of close ended schemes ('Maturing Scheme') of UTI Mutual Fund, an additional facility to switchover the maturity proceeds to eligible open ended schemes and ongoing New Fund Offers, if available, on date of maturity of 'Maturing Scheme' is being made available through the e-mail id registered in the folio, on prospective basis, with effect from August 29, 2016.
   a) This facility will be available only for 'Individual' category of investors having registered e-mail ID in the folio and having holding investments on a 'Single' or 'Anyone or survivor' basis in the concerned folio.
   b) Prior to maturity date, the unitholders of 'Maturing Scheme' will be informed about the scheme's impending maturity by way of e-mail communication to their registered e-mail ID in the folio and providing an online link in the e-mail. On clicking the online link, provided in the mail, unitholder will be directed to an "online

switchover facility request form". The unit holder will be required to fill the information requested in the said form and submit the same through online mode only.

c) If the unitholder opts for the 'online Switchover facility', the unit-holder is not required to provide the physical signed switchover form.

d) UTI AMC/UTI Mutual Fund may enable any verification process including one-time password which will be sent to the registered E-mail ID/Mobile number, as may be decided from time to time for securing the transaction.

e) The investor can avail partial or all units switch either under regular or direct plan.

f) These switch transactions shall also be governed by the terms and conditions applicable for transactions done through the website of UTI Mutual fund i.e. www.utimf.com

B. All category of Unit holders of close ended scheme ('Maturing Scheme') may also submit physical switch request in advance, as may be decided by UTI AMC prior to the maturity date of the 'Maturing Scheme' , by submitting the duly signed request form to our Official Points of Acceptance. The Unitholder shall indicate the Scheme name including the Plan(s) and Option(s) thereunder into which they intend to switch the maturity proceeds of the 'Maturing Scheme'.

C. a) The transaction date for NAV applicability for above both online and physical mode shall be the maturity date of 'Maturing scheme'. For switch in scheme, the NAV applicability will be as per the Scheme Information Document (SID) of the respective switch-in scheme/s.

b) For the switch to be effective, the switch must comply with subscription rules of the Scheme in which units are being switched (e.g. eligible to apply, minimum amount etc.) as per SID of respective switch-in scheme.

c) Investors are requested to note that such advance switch out requests once submitted cannot be cancelled subsequently.

d) In case of multiple/conflicting switch requests received from any of the modes (online and physical), the switch request received nearest to the expiry of specified period may be considered on a best effort basis, over the earlier switch requests received from the investor for the purpose of switch-in.

e) In case, the switch application does not comply with the above or is not found to be in order, UTI AMC/UTI Mutual Fund retains the sole and absolute discretion to reject/not process such application and pay the maturity amount to the investors/unit-holders as per the provisions of the SID of the 'Maturing Scheme' and shall not be liable for any such rejection. Further, the UTI AMC /UTI Trustee Company P Ltd / UTI Mutual Fund / Sponsors shall not be liable for any loss due to subsequent movement in NAV.

41. Commercial Transactions (viz. Purchase / Redemption / Switches) through Designated E-mail / Fax

The facility of carrying out commercial transactions through Designated E-mail / Fax, in units of UTI Mutual Fund Schemes, is available for the following categories of Investors, with immediate effect, subject to the following terms and conditions. UTI AMC declares its Designated E-mail / Fax server as one of the Officials Points of Acceptance.

Following investors may transact through designated fax and email, who are KYC (Know Your Client) Compliant:

a) a body corporate including a company formed under the Companies Act, 1956/2013 or established under State or Central Law for the time being in force;
b) a bank including a scheduled bank, a regional rural bank, a co-operative bank;
c) an eligible trust under the relevant scheme;
d) an eligible society under the relevant schemes;
e) any other institution;
f) Army/Navy/Air Force/Paramilitary Fund and
g) Any other category of investors, as may be decided by UTI AMC from time to time.

Only Commercial transactions i.e. Purchase, Redemption and Switches shall be accepted through designated fax and email.

When the investor transacts through designated fax and email, the following additional terms and conditions shall apply to the financial/commercial transactions received through this mode, which shall be irrevocable and binding on the investor:

a) Investor agrees that based on the scanned image of application for purchase, redemption or switches, the transaction will be processed subject to receipt of the subscription amount in case of purchase and subject to

signature verification in case of redemption and switches. The receipt of such scanned image by UTI AMC at designated fax or email id shall be deemed sufficient for effecting the transaction without the receipt of original application. Investor further agrees to keep in its records, the original application and provide the original application as and when required by UTI AMC.

b) All transaction requests will be deemed to be valid, where applications, transaction slips, forms, supporting documents are received at the designated fax/email id.

c) The timestamp will get generated and affixed on the transaction request once it is received on the server/system of the UTI AMC.

d) This facility will be provided subject to provisions of cut off timing for applicability of NAV and time stamping requirements, as amended by Securities and Exchange Board of India (SEBI) from time to time and any other applicable laws, rules and regulations as may be enforced from time to time.
For the purpose of determining the applicable NAV in accordance with SEBI (Mutual Funds) Regulations, 1996, the system generated date and time on the transmitted email / fax received at server / system of the UTI AMC and availability of funds for utilization for the same shall be considered.

e) The UTI AMC reserves the right to change/add the Designed fax/email id(s) from time to time.

f) The UTI AMC shall act in good faith and shall take necessary steps in connection with the email/fax requests received regardless of the value involved and the same shall be binding on the investor. The UTI Mutual Fund (UTI MF), UTI Trustee Company Pvt. Ltd. (Trustee) or UTI AMC will not be held responsible/liable for any loss, if any, suffered by the investor or any other person for processing such transactions.

g) The investor acknowledges that it is in the nature of telecommunication services that transmissions may not be properly received and may be inadvertently read or may be erroneous or made known to unauthorised persons. Investor agrees that all the risks, errors or breaches shall be borne by the investor and the UTI MF, Trustees, UTI AMC shall not be responsible/liable for any claims, liability, loss, damage, cost or expenses arising from such risks, errors or breach of confidentiality.

h) At the request of the investor, UTI AMC is hereby requested and authorised, but is not obliged, to process the transactions as per email/fax submissions received from time to time from investors and otherwise to rely upon and act in accordance with email/ Fax Submission which is signed, or is believed to have been signed by any person authorised by the documents governing the arrangement between the UTI AMC and the Investor.

i) It is further mutually agreed that if any other permission is required under the provisions of law for processing such requests / instructions, the investor shall be solely liable and responsible for any failure to comply with such provisions of laws, rules and regulations. The investor will keep the UTI MF, Trustee, UTI AMC fully absolved and indemnified with respect to any violation of such laws, rules and regulations and consequences thereafter in case of such violation mentioned hereinabove.

j) It is agreed by the parties that the UTI AMC need not confirm (whether orally, in writing or otherwise) any email / fax Submission or verify the identity of the person making or giving or purporting to make or give any email/ fax Submission.

k) Investor agrees that security procedures adopted by UTI AMC may include signature verification, telephonic call backs or a combination of the same, that may be recorded by tape recording device and investor consents to such recording and agrees to co-operate with the UTI AMC to enable confirmation of such electronic transactions. However, the UTI AMC shall be under no duty to prescribe or adopt any procedures for the purpose of such confirmations or verification and any such procedure prescribed or adopted by UTI AMC shall not impose upon the UTI AMC any obligation to adopt or comply with the same in any or every instance.

l) Investor irrevocably and unconditionally agrees to fully indemnify and save harmless the UTI MF, Trustee and the UTI AMC from and against all claims, liability, loss, damage, costs, expenses or any other outgoings incurred by them arising out of or relating to:
   (a) UTI AMC acting in good faith, pursuant to, in accordance with or relying upon any email/ fax requests received or UTI AMC not acting/processing or wrong processing of the email / fax requests for any reason.
   (b) Any submission received by the UTI AMC that UTI AMC in good faith believes to be a email/fax submission from the investor and
   (c) Any unauthorised or fraudulent email/fax request received by the UTI AMC.

42. "UTI-FAMILY"(Father And Mother I Love You)

The facility titled "UTI-FAMILY" was introduced with the objective to provide periodic payouts to the parent from the investments of their children. The details are as under:

a) The facility is available to new and existing investors.

b) The facility is available under the Growth option for both Regular and Direct plans of UTI Regular Savings Fund, UTI Multi Asset Fund & UTI Hybrid Equity Fund. The existing unitholders, who have investments under Growth option of eligible schemes, can apply for "UTI-Family" Facility by filling the registration form.

c) The existing unitholders who have their investments under IDCW Payout/ IDCW Reinvestment option of the eligible schemes and are desirous to opt for "UTI-Family" facility will have to submit a duly filled Switch application form to UTI Mutual Fund or our R&T Agent, M/S KFIN Technologies Ltd. for switching their units from IDCW Payout/ IDCW Reinvestment option to Growth option at the applicable NAVs of the respective Options. Please refer Scheme Information Document of respective scheme/s for switch provisions.

d) The said facility is similar to Systematic Withdrawal Plan (SWP), where the 1st unitholder in case of Single / "Anyone or Survivor" mode of holding and all unitholders in case of Joint holding will apply for the facility and thereby will opt for monthly payment to either Father or Mother specifying the amount to be paid. The payment to the beneficiary would commence after the period of 7 days from the date of submission of valid form.

e) The beneficiary parent has to be KYC [Know Your Client] compliant.

f) **Supporting documents:** The unitholders are required to submit following documents together with the form for registration of "UTI-Family" facility:
   (i) Proof of relation such as Ration card, Passport, PAN card, Birth Certificate, School Leaving certificate, University degree certificate, etc., wherein the name of specified parent is mentioned.
   (ii) Copy of Cancelled cheque leaf of the Bank account or Copy of Bank Statement/Passbook of beneficiary parent.

g) The amount will be minimum Rs.1,000/- and in multiples of Rs.100/- thereof. Minimum number of monthly installments would be 12.

h) If no specific amount is mentioned by the unitholder for Growth option sharing, then the default specified amount will be Rs.1,000/- per month. The additional subscription of units in the given unitholder/s account where "UTI-Family" facility is active, will automatically be included in the said facility till the number of installments opted are paid.

i) At one particular time, only one SWP of a specified amount under the "UTI-Family" facility per scheme shall be processed to the beneficiary.

j) The opted amount will be paid to the beneficiary by redeeming the corresponding units at the First In First Out (FIFO) basis and the unit holder's holdings will be reduced to that extent on the first business day of each month, at the applicable NAV on that day, as the case may be, post deduction of applicable load charges, if any, and applicable Securities Transaction Tax (STT) [0.001% at present], as under.

		Redemption with NIL exit load (Case I)	**Redemption with Exit Load (Case II)**
A	Investor's outstanding units in XYZ scheme as on 31st March 2021. Investor has opted for sharing of Rs. 1100/- to parents under UTI-Family facility	1609.969	1609.969
B	Specified amount opted by investor for sharing to parents	Rs.1,100.000	Rs.1,100.000
C	Securities Transaction Tax @0.001% on specified sharing amount	Re.0.011	Re.0.011
D	Gross Redemption Amount (B+C)	Rs.1,100.011	Rs.1,100.011
E	NAV of growth option as on 1st April 2021 (1st Business day of month) [Assumed]	Rs.88.900	Rs.88.900

F	Exit Load @ 1% [Assumed]	NIL	Re.0.889
G	Repurchase Pric e (E-F)	Rs.88.900	Rs.88.011
H	Number of units repurchased (D/G)	12.3736	12.4986
I	Amount payable as sharing to parents ((H*G)-C)	Rs.1,100.000	Rs.1,100.000

k) UTI-Family facility will continue till the outstanding unit's value in the folio is reduced to 'nil' or number of instalments opted by the unit holder are over. In the event of insufficient balance in the folio i.e. the specified amount opted by the unitholder/s is not available, the corresponding units will not be redeemed, and UTI-Family facility will be closed.

l) In the event of death of the first unitholder, the "UTI-Family" facility operational under the folio will cease to exist. Further, the said facility will be discontinued by UTI AMC in the following situations:
- In the event of change of option under the scheme/s
- If the units are under pledge/STOP due to any reason.
- The holding mode is changed from physical to dematerialized holdings.

m) The investments/payouts under the said facility will be subject to exit loads, tax & other provisions of the said scheme.

n) Investor/s with NRI Status will also be allowed to avail the option of "UTI-Family" facility under the said scheme/s subject to applicable RBI requirements/guidelines including remittance of funds. Income tax shall be deducted at source (TDS) be as per the status of the unitholder in accordance with the provisions of the Income Tax Act 1961 and the Rules made thereunder. Accordingly, TDS certificate shall be in the name of the unitholder of the scheme/s.

o) Under "UTI-Family" facility, the beneficiary is restricted to only one parent of the first unitholder i.e. Mother or Father. However, the unitholder/s under the same folio may choose to do SWP for self and SWP under "UTI-Family" facility simultaneously.

p) The First unitholder in case of Single / "Anyone or Survivor" mode of holding and all the unitholders in case of joint holding has/have the option to discontinue the "UTI-Family" facility anytime during his/her/their investment in the scheme provided the unitholder/s submits to UTI Mutual Fund or our R&T Agent, M/S KFIN Technologies Ltd. a request to discontinue the facility. The facility would be stopped after a period of 7 days from the date of receipt of such request.

q) In the event of insufficient balance to process all the SWPs registered under the folio as on that date, the SWP shall be processed by giving preference to the unitholder/s and then to the beneficiary (Father or Mother) as per the details mentioned in the application / registration form.

r) The unitholder/s opting "UTI-Family" facility shall take the prior written consent of his/ her/ their parent for sharing the payout through SWP and it shall be deemed that the unitholder/s have taken such consent. In case of any objection received by us from the beneficiary parent on the SWP mandate to his / her Bank account under "UTI-Family" facility, the unitholder will have to produce the written consent from his/her beneficiary parent within 30 days of such objection, failing which the facility shall be discontinued.

s) All Commercial transactions and Non-Commercial transactions requests should be received from the unitholder/s only.

t) All other terms and conditions remain unchanged.

43. CanServe

A facility titled "**CanServe**" has been introduced for investments (fresh as well as existing) under the IDCW Payout option, IDCW Reinvestment option and Growth options [both Existing Plan & Direct Plan] of UTI Hybrid Equity Fund, UTI Arbitrage Fund & UTI Mastershare Unit Scheme as under:

A) **'CanServe' facility under IDCW Payout Option** to facilitate Investors who are desirous to contribute Payout of IDCW towards a medical cause. Under the IDCW Payout option, Investors by opting for 'CanServe' Option can donate the IDCW payout to be declared on a prospective basis. The investors will have a choice to donate either i) 50% of the IDCW declared or ii) 100% of the IDCW declared in future, subject to a minimum amount of donation of Rs.1000/-. In case such amount arrived as above is less than Rs. 1000/-, the entire amount will be paid out to investor in line with the provisions of the Scheme/s. Investors may claim **tax exemption** under sec 80 G of the Income Tax Act, 1961 to this effect.

In case the Investor opts for 'CanServe' facility and does not tick either of the options (i) or (ii) as mentioned above, the default option would be (i) 50% of the IDCW declared.

B) 'CanServe' facility under Growth option to facilitate Investors who are desirous to contribute a specified sum periodically towards a medical cause. Under the Growth option, Investors by opting for 'CanServe' facility can contribute by indicating a specified amount (Minimum Rs. 1000/- at each half-yearly payout) to be paid out under this facility by redeeming corresponding units on semi - annual basis. If no amount is mentioned by the Investor, the default 'specified amount' will be Rs.1,000/- per payout period. Such redemption will be done on the 1st business day of April and October at the NAV applicable on that day. In case the value of units held by the Investor on the specified date is less than the 'specified amount', no units would be redeemed on that date.

The contributions mentioned above under A) and B) will go to St. Jude India Child Care Centres as donation towards medical / social cause. St. Jude India ChildCare Centres provides cost-free housing, nutritional support, counseling, educational and recreational activities, therapy and yoga to the needy and under-privileged children who are being treated for cancer and their families, during the period of the child's treatment. St. Jude India ChildCare Centres started operations in 2006 and now has 18 centres in 5 cities with 227 family units located in Mumbai, Delhi, Kolkata, Hyderabad and Jaipur.

St. Jude India Child Care Centres will issue certificate towards donation receipt to avail tax exemption under section 80 G of the IT Act, 1961.
Existing investors may provide a fresh mandate for availing CanServe Facility by mentioning their existing folio number in the request form. The investment under the said facility will attract the same loads as applicable to normal investments under the said scheme.

The certificate to be issued to investors in respect of donation / contribution will be for an amount post deduction of applicable load charges, if any, and applicable Securities Transaction Tax (STT) [0.001% at present]. An example of calculation in respect of Growth option is illustrated, for easy understanding of the investors, as follows:

A	Investor's outstanding units in XYZ scheme as on 2nd November 2020. Investor has opted for contribution of Rs.1100/- towards CanServe	1609.969
B	Specified Amount opted by investor for donation towards CanServe	Rs.1100.000
C	Securities Transaction Tax @0.001% on specified donation amount	Rs.0.011
D	Gross redemption amount (B+C)	Rs.1100.011
E	NAV of growth option as on 1st April 2021 (1st business day of next semi cycle) [Assumed]	Rs.88.900
F	Exit load @ 1% (Assuming redemption is within one year)	Rs.0.889
G	Repurchase price (E- F)	Rs.88.011
H	Number of units repurchased @ Rs.88.011 (D/G)	12.4986
I	Amount payable as donation ((H*G)-C)	Rs.1100.00

The net amount of Rs. 1100.00 post deduction of load & Securities Transaction Tax would be transferred to St Jude India Childcare Centres as per his/her pre-received mandate**. St Jude India Childcare Centres will issue certificate to the Investor towards donation / contribution amount of Rs. 1100.00 to avail tax exemption under section 80 G of the IT Act, 1961.**

Investor can opt out of or cancel the 'CanServe' facility by giving 15 days' notice prior to record date for IDCW payout option and 15 days' notice before semi-annual payout date under Growth option to UTI Mutual Fund or our R & T Agent, M/S KFIN Technologies Ltd.

All other term & conditions of the above mentioned schemes will remain the same. "Canserve" is just a term used to denote the facility being offered to investor for contribution towards Medical/Social cause. It does not imply any scheme benefit/s.

To know more about St. Jude India ChildCare Centres, please visit http://www.stjudechild.org/.

44. Changeover (Change from IDCW Payout/ Reinvestment option to Growth or vice versa):

Investors of all the open-ended schemes except all ETFs, UTI CCF, UTI RBPF, UTI ULIP, UTI Gold ETF, UTI Nifty 50 ETF, UTI S&P BSE Sensex ETF, UTI Nifty Bank ETF, UTI Nifty Next 50 ETF and UTI S&P BSE Sensex Next 50 ETF, UTI Silver ETF where change of option is allowed, the transaction will be processed @ applicable NAV under the respective option, without charging any load if any. However, taxes, as applicable, will be charged as per the prevailing laws.

45. Standard Process for treatment of business received through suspended distributors

The financial transactions of an investor where his distributor's AMFI Registration Number (ARN) has been suspended temporarily or terminated permanently by Association of Mutual Funds in India (AMFI) shall be processed as follows with effect from November 1, 2019.

a) During the period of suspension, no commission shall be accrued or payable to the distributor whose ARN is suspended. During the period of suspension, irrespective of whether the suspended distributor is the main ARN holder or a sub-distributor under main ARN holder, commission on the business canvassed prior to the date of suspension shall be withheld/forfeited.

b) All Purchase, Additional Purchase & Switch transactions, including Systematic Investment Plan (SIP)/Systematic Transfer Investment Plan (STRIP) registered prior to the date of suspension and fresh registrations of SIP / STRIP mandates received under the ARN of a suspended distributor during the period of suspension, shall be processed under "Direct Plan" and will continue in Direct Plan perpetually*. Suitable intimation shall be sent to unit holder/s on registered email id.
*On receipt of written request / instruction from the first/sole unitholder to shift back existing assets, future SIP/STRIP instalments or both to Regular Plan under an ARN of the distributor, shall be processed post the revocation of suspension. Investors may be liable to bear tax implication as per their tax position on such transactions.

c) All Purchase and Switch transactions including SIP/STRIP transactions received through the stock exchange platforms through a distributor whose ARN is suspended shall be rejected.

d) In cases where the ARN registration of the distributor is permanently terminated, the unitholders invested through such distributor shall have the following options:
   i. Switch their existing investments under the Regular Plan to Direct Plan (Investors will be liable to bear tax implication as per their tax position for such transactions); or
   ii. Continue their existing investments under the Regular Plan under different distributor's ARN of their choice.

III. RIGHTS OF UNITHOLDERS OF THE SCHEME

1. Unit holders of the Scheme have a proportionate right in the beneficial ownership of the assets of the Scheme.

2. When the Mutual Fund declares a IDCW under the Scheme, the IDCW warrants/ECS credit advice shall be despatched within 7 working days for record date. Account Statement reflecting the new or additional subscription as well as Redemption / Switch of Units shall be despatched to the Unit holder within 10 business days of the Specified Redemption Date

3. The Mutual Fund shall dispatch Redemption proceeds within 3 Business Days of receiving the Redemption request for all the schemes other than below.

5 working days – for schemes investing atleast 80% of total assets in permissible overseas investments.

Note: Mode of payment is mandatorily by electronic transfers into bank account of the investor Accordingly, investors are required to update their bank account details, IFSC code etc. to receive monies in the prescribed manner and timeline.

In addition to the above, investors shall also note that pursuant to Clause 2 (II) (c) of Circular dated November 25, 2022, AMFI, in consultation with SEBI had published a list of exceptional circumstances for schemes unable to transfer redemption or repurchase proceeds to investors within revised timeline stipulated above. AMFI in it's communication has provided the list of exceptional situations and additional timelines for making redemption payment as below:

Sr. No	**Exceptional Situations**	**Additional Timelines allowed**
1.	Payment of redemption proceeds through physical instruments (Cheque/DD) where electronic fund transfer is not possible.	Additional 2 working days
2	Redemption in case of funds where payout schedule of underlying instruments/ funds is different	Additional 1 working day after receiving proceeds from underlying instruments/ schemes for electronic payouts. For physical payouts, i.e., issuance and dispatch of cheque/ DD, additional days as per sr. no 1 above would also be allowed, after receiving proceeds from underlying instruments/ schemes.
3.	On such days, where it is a bank holiday in some or all the states, but a business day for the stock exchanges.	Additional 1 working day following the bank holiday(s) in the State where the investor has bank account.
4.	Exceptional circumstances such a sudden declaration of a business day as a holiday or as a non-business day due to any unexpected reason/Force Majeure events.	In all such exceptional situations, the timelines prescribed in above table as per SEBI circular dated November 25, 2022 shall be counted from the date the situation becomes normal.
5.	In all such cases where a request for Change of Bank account has been received just prior to (upto 10 days prior) OR simultaneously with redemption request.	In all such cases, the AMCs/RTAs can make the redemption payment after the cooling off period of 10 days from the date of receipt of change of bank mandate ("COBM"). The redemption transaction shall be processed as per the applicable NAV on the basis time stamp. The credit may either be given in the existing bank account or the new bank account post due diligence within 1 working day after cooling off period.
6.	Need for additional due diligence in instances such as Transmission reported in one fund, but not in the current fund, proceedings by Income Tax authorities, Folio under lock/bank lien etc.	Additional 3 working days.

4. The Trustee is bound to make such disclosures to the Unit holders as are essential in order to keep the unitholders informed about any information known to the Trustee which may have a material adverse bearing on their investments.

5. The appointment of UTI AMC for the Mutual Fund can be terminated by majority of the Directors of the Trustee Board or by 75% of the Unit holders of the Scheme.

6. 75% of the Unit holders of a Scheme can pass a resolution to wind- up a Scheme.

7. The Trustee shall obtain the consent of the Unit holders:
- whenever required to do so by SEBI, in the interest of the Unit holders.
- whenever required to do so if a requisition is made by three- fourths of the Unit holders of the Scheme.
- when the majority of the trustees decide to wind up a scheme in terms of clause (a) of sub regulation (2) of regulation 39 or prematurely redeem the units of a close ended scheme.
- The Trustee shall ensure that no change in the fundamental attributes of any Scheme or the trust or fees and expenses payable or any other change which would modify the Scheme and affects the interest of Unit holders, shall be carried out unless:

  (i) SEBI has reviewed and provided its comments on the proposal
  (ii) a written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
  (iii) the Unit holders are given an option to exit at the prevailing Net Asset Value without any Exit Load.

8. Approval of unitholders in specified circumstances –

   The Trustees shall adopt any of the following alternative procedures as the Trustee considers appropriate in the circumstances:

   i) Seeking approval of the unitholders through postal ballot. This would entail seeking positive consent of the Unitholders on the specific proposal(s) by sending to the Unitholders the necessary mailers and seeking their consent through return post/courier/fax as may be decided by the Trustee. The Trustee shall lay down detailed guidelines for the actual conduct and accomplishment of the postal ballot and announcement of its results;
   ii) Seeking approval of the Unitholders present and voting at a meeting, to be specifically summoned by the Trustee at the appointed day, date, time and venue. A notice convening such meeting shall be sent to the Unitholders at least 21 days prior to the appointed date setting out the proposal(s) which would be voted on the sanctioned meeting. The Trustee shall lay down the detailed guidelines for the actual conduct and accomplishment of the voting at a meeting and announcement of its results; and
   iii) Seeking approval of the Unitholders through such manner as may be determined by the Trustee from time to time.

9. In specific circumstances, where the approvals of unitholders are sought on any matter, the same shall be obtained by way of a postal ballot or such other means as may be approved by SEBI.

   E-Mail Communication: Unit holders who have opted to receive documents/communication by e-mail will be required to download and print the documents/communication after receiving the e-mail from UTI AMC. Should the Unit holder experience any difficulty in accessing the electronically delivered documents/communication, the Unit holder should advise the Registrars immediately to enable UTI AMC to send the same through alternate means. In case of non-receipt of any such intimation of difficulty within 24 hours from receiving e mail, it will be regarded as receipt of e mail by the Unit holder.

   It is deemed that the Unit holder is aware of all the security risks including possible third-party interception of the documents/communication and contents of the same becoming known to third parties.

10. **Annual Report**
    An abridged annual report in respect of the Scheme shall be provided to the Unitholders not later than four months from the date of closure of the relevant accounting year in the manner specified by SEBI.

    The full annual report shall be made available for inspection at UTI Tower, Gn Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The scheme wise annual report shall be hosted on the MF website and on the website of AMFI.

    UTI AMC shall display the link of the full scheme wise annual reports prominently on its website.

The Mutual Fund shall e-mail the scheme annual reports or abridged summary thereof to those unitholders, whose email addresses are registered with the Mutual Fund.

In case of unitholders whose email addresses are not registered with the Mutual Fund, the Abridged Annual Report shall be sent to them in physical mode in case they have opted for the same.

The Mutual Fund shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.

The Mutual Fund shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.

11. Disclosure of fortnightly/monthly/half-yearly portfolios

The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month / half year for all its Schemes on its website and on the website of AMFI within 10 days from the close of each month / half year in a user friendly and downloadable spreadsheet format. The format for monthly portfolio disclosure shall be the same as that of half yearly portfolio disclosures. In terms of SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/130 dated July 22, 2020 for debt schemes portfolio disclosure will be done on fortnightly basis within 5 days of every fortnight. In addition to the current portfolio disclosure, yield of the instrument will also be disclosed. The disclosure will be made in the format mentioned in the circular SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.

The Mutual Fund shall also disclose additional information (such as ratios etc.) subject to compliance with the SEBI Advertisement Code.

In case of unitholders whose e-mail addresses are registered, the Mutual Fund shall send via email the monthly / half yearly statement of scheme portfolio within 10 days from the close of each month in user-friendly and downloadable format (preferably in a spreadsheet) in the email itself or should contain a link which when clicked should download the respective monthly portfolio disclosures without re-directing the investor to the website of the AMC, so as to ensure that the information is made available to the investors in a uniform and user friendly manner.

The mutual fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.

The mutual Fund shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.

IV. PROCEDURE FOLLOWED AT UTI AMC FOR TAKING INVESTMENT DECISIONS, INVESTMENT VALUATION NORMS FOR SECURITIES AND OTHER ASSETS

1. The investment set-up

The broad procedure followed at UTI AMC for taking investment decisions is summarised as follows:

a) The investments of the scheme are managed by a Fund Manager on a regular basis. The Fund Manager constructs the appropriate portfolio in the light of the scheme objectives, prudential exposure norms, fund size, tenure of the scheme and the liquidity required for income distribution considering the normal redemption etc. All the investment decisions are based on scheme's investment objectives, internal guidelines, regulatory restrictions etc. The portfolio is monitored based on the research inputs, present & expected market conditions, future outlook on the economy / sectors /individual scrip and fresh inflows/outflows in the scheme with a view to

optimise the returns under the scheme. The Fund Manager's operational strategy and its implementation are reviewed by the Head of Equity on an ongoing basis.

b) Department of Securities Research is an internal set-up with analysts tracking specific sectors, which provides regular inputs to the Fund Managers on stocks/industries/sectors, implication of Govt./RBI policies and trends in international markets. The Fund Managers and Research Analysts interact regularly through meetings and presentations. These inputs are discussed thoroughly in these meetings. The Fund Managers and Analysts visit companies to obtain all publicly available information on company performance/ management perspectives. The Fund Managers also attend company presentations as well as presentations by external research outfits/broking firms on company/ industry performance.

c) **Primary market investments**: The investments in Initial Public Offerings and Private Placements in primary markets are screened and scrutinized by research team/FMs. On the basis of the information and/or research reports, the Fund Managers give their recommendation on the proposals keeping in mind the scheme's investment objectives, internal/ regulatory guidelines, liquidity needs, stock/sectors existing weightage and overall risk profile. Such proposals are approved by Head of Fixed Income/Head of Equity/Executive Investment committee (EIC) as per delegation of power.

d) **Secondary market investments:** Fund Managers also interact with Research Analysts and Dealers on regular basis. The Fund Managers also have access to external sources of data from analysts, publicly available information about company / sector etc. The Fund Manager prepares a strategy paper for the scheme on periodic basis, which is discussed with senior management of UTI AMC. Finally, these investment decisions made by the Fund Managers are executed by the designated dealer.

e) **Inter Scheme Transfers:** The inter-scheme buy and sale transactions are effected as per the SEBI Regulations.

f) **Monitoring**: A memorandum to the Board of Directors of the UTI Asset Management Company & Trustee Company is submitted containing a report on Investment Operations of UTI AMC for UTI MF schemes for each quarter.

2. Computation and disclosure of NAV

a) The Net Asset Value (NAV) of the scheme shall be calculated by determining the value of the scheme's assets and subtracting therefrom the liabilities of the scheme taking into consideration the accruals and provisions. NAV shall be declared separately for different options of the scheme.

b) The NAV per unit shall be calculated by dividing the NAV of the scheme by the total number of units issued and outstanding on the valuation day. The NAV will be rounded off upto four decimal places.

c) When the securities are traded on more than one recognised stock exchange, the securities shall be valued at the last quoted price on the stock exchange, available at the time of valuation of scheme portfolio for the purpose of computing the NAV, where the securities are principally traded. UTI AMC will select the appropriate stock exchange for each such security, but the reasons for the selection would be recorded in writing. All scrips may be valued at the price quoted on the stock exchange where a majority in value of the investments is principally traded. Once a stock exchange has been selected for valuation of a particular security, reasons for change of the exchange shall be recorded in writing by UTI AMC.

d) A valuation day is a day other than (i) Saturday and Sunday (ii) a day on which both the stock exchanges (BSE and NSE) and the banks in Mumbai are closed (iii) A day on which the purchase and redemption of units is suspended. If any business day in UTI AMC, Mumbai is not a valuation day as defined above then the NAV will be calculated on the next valuation day and the same will be applicable for the previous business day's transactions including all intervening holidays.

e) The NAVs will be calculated and disclosed on every business day. The AMC will prominently disclose the NAVs under a separate head on the website of UTI Mutual Fund (www.utimf.com) and of the Association of Mutual Funds in India (AMFI) (www.amfiindia.com) on every Business Day.

Mutual Funds/ AMCs shall extend the facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard.

VALUATION POLICY FOR SCHEMES OF UTI MUTUAL FUND

Introduction:
SEBI vide Gazette Notification no. LAD-NRO/GN/2011-12/38/4290, dated February 21, 2012 amended Regulation 25, 47 and the Eighth Schedule titled 'Investment Valuation Norms' under SEBI (Mutual Funds) Regulations, 1996 to introduce the overarching principles namely 'Principles of Fair Valuation'.

These principles require mutual funds to ensure fair treatment to all investors (existing as well as new investors) seeking to purchase or redeem the units of the scheme(s) at all points of time. It further prescribes that the valuation shall be reflective of the realizable value of securities and shall be done in good faith and in a true and fair manner through appropriate valuation policies and procedures approved by the Board of the Asset Management Company (AMC). Further as per the amendment in case of any conflict between the principles of fair valuation and valuation guidelines as per Eighth Schedule and circulars issued by SEBI, the Principles of Fair Valuation shall prevail.

In order to ensure transparency of valuation norms to be adopted it is mandated by SEBI for AMC to disclose their valuation policy and procedures as approved by the Board of AMC on the website of the AMC/Mutual Fund.

In this context the Investment Valuation Policy & Procedures is hereby disclosed for the benefit of investors. This Investment Valuation Policy & Procedures is subject to review and change from time to time.

Valuation of investments:

Valuation Policy and Procedures

(I) **Equity and Equity related Securities:**

(a) Traded Securities

(Equity shares and equity related securities like rights, warrants, preference shares etc.)

A security is treated as 'traded' in the following circumstances:

- The security is traded on any stock exchange within a period of 30 days (including the date of valuation) and if:
- the aggregate volume of trade during such period is more than 50,000; or
- the trade value is greater than Rs.5,00,000 these are valued at the closing prices on NSE, (and if NSE price is not available BSE price is considered). The principle stock exchange for valuation of equity shares is NSE. The equity shares held in the index/ETF schemes where a BSE index is used as benchmark, will be valued at their closing prices as per the BSE.

(b) Non traded / Thinly traded / Unlisted equity shares:

Investments in securities, which have not been traded on any stock exchange in the aforesaid manner, are stated at fair value as determined by UTI AMC in accordance with the provisions of the SEBI (Mutual Fund) Regulations, 1996 as detailed below.

Based on the latest available Balance Sheet, net worth shall be calculated as follows:

Share Capital
Plus: Reserves (excluding revaluation Reserve)
Less: Miscellaneous Expenditure
Less: Intangible Assets (in case of unlisted securities)
Less: P & L Accounts (Debit Balance)

The resultant figure is the Net Worth of the Company, which when divided by the numbers of shares outstanding gives the net worth per share.

Capitalized earning price will be arrived at by multiplying the earnings per share with the discounted industry P/E ratio. Average capitalization rate (P/E ratio) for the industry based upon either BSE or NSE data shall be taken and discounted by 75%. Earnings per share of the latest audited annual accounts will be considered for this purpose. The value as per the net worth value per share and capital earning value calculated as above shall be averaged and further discounted by 10% for illiquidity so as to arrive at the fair value. In case of unlisted equity shares the discount factor will be 15% instead of 10%.

In case, the Earning per share (EPS) is –ve, EPS value for that year shall be taken as zero for arriving at capitalized earning. In case latest balance sheet is not available within 6 months from the close of the year, the shares of such companies shall be valued at zero. If the net worth of the company is –ve the share would be marked down to zero. In case an individual security accounts for more than 5% of the total assets of the scheme, an independent valuer shall be appointed for the valuation of the said security.

In case the fair value price so arrived is higher than the latest available quoted price, then quoted price is considered, provided the quoted price is not older than 30 days.

(c) Non traded / Thinly traded / Unlisted rights share/Debt in the form of Rights and warrants:
The rights will be valued at the difference between the daily Ex-rights price of underlying equity share and rights offer price for the entire period. In case the exercise price is greater than the ex-rights price, the value of the rights share is to be taken as zero. In case exercise price is payable in more than one installment, then the rights shares are valued at underlying equity share price minus uncalled liability. Where the rights/warrants are not treated pari passu with the existing shares, suitable adjustment should be made to the value of rights/warrants. In case of unlisted company, the rights share value is taken into consideration after their allotment by way of recomputing the fair value of the equity shares, after considering the allotment of rights. If Debt securities in the form of rights are issued, the same is valued as per the debt valuation norms, from the date of allotment of the securities. Till such time they are valued at face value - exercise price or as suggested by the valuation committee. Where it is decided not to subscribe for the rights but to renounce them and renunciations are being traded, the rights can be valued at the renunciation value.

(d) Non traded / Thinly traded / Unlisted Preference shares:
Non-convertible preference shares are valued at the present value of future expected dividend payments and maturity value, discounted at the expected rate of return on preference shares. The valuation committee will decide upon variables like expected future dividend, expected rate of return etc. on a case to case basis depending on the terms of issue of the preference shares.

Convertible preference shares will be valued based on the underlying equity, further discounted for illiquidity at an appropriate percentage. The illiquidity percentage will be decided by the Valuation Committee on a case to case basis.

The valuation committee may in specific cases decide to use a different method for valuation of preference shares by assigning reasons therefore.

(e) Corporate Action:
In case of demerger, if Shares of only one company continue to be traded on de-merger, the other security is valued at traded value on the day before the de-merger less value of the traded security post de-merger. The valuation committee may decide to apply appropriate illiquidity discount on a case-to-case basis. If the post de-merger value of the share of the de-merged and traded company is equal or in excess of the value of the pre de-merger share, then the non-traded share is to be valued at zero.

If both the shares are not immediately traded on de-merger: the traded price prior to demerger, will be allocated between the post-demerger companies on an appropriate basis like Price Earnings ratio, net worth or any other measure, as per the decision of the Valuation Committee.

The untraded/unlisted shares resulting from demerger will be valued on fair valuation basis after the audited annual financial results of the demerged company are available.

In case of corporate actions like bonus shares having differential voting rights, bonus debentures (where terms of security like coupon, maturity date etc., are not known) etc., these are referred to the valuation committee to discover the prices of such securities.

In case of merger, if the shares of the merged entity are not immediately listed/traded, then valuation of merged entity shall be arrived at based on the terms of merger and previous day's closing price of the respective companies prior to merger.

The price of the unlisted shares arising out of corporate actions as arrived at above, will be reviewed by the valuation committee at half yearly intervals till such time that the audited annual financial results of the company are available.

(f) Initial Public Offering ('IPO') application.

(g) IPO application awaiting allotment would be valued at allotment price / bid price.

(II) **Debentures, Bonds, Asset Backed Securities, Commercial Papers (CPs), Certificates of Deposit (CDs), Government Securities (Gsecs), State Government Securities (SDLs), GSec STRIPS, Treasury Bills (TBills), Bill Rediscounting Papers (BRDS):**

(a) Securities Rated Above Investment Grade:

Securities shall be valued at the average of prices provided by CRISIL and ICRA for the respective paper.
If on any day, the price for any security is not provided by CRISIL and ICRA then the security will be valued as follows:

1) If the security is newly purchased, till such time that the prices are not provided by CRISIL and ICRA then:

- Coupon bearing securities will be valued at weighted average trade price of the deals in that security done by schemes of UTI Mutual Fund for latest trade day.
- Discounted securities will be valued at the price computed on T+1 basis w.r.t the valuation day considering the weighted average traded yield of the deals for that security done by schemes of UTI Mutual Fund for the latest trade day.

2) In other cases, it will be valued as per the price approved by the valuation committee.

In case a put / call option has been exercised by any scheme of UTI Mutual Fund, then the security will be valued as per the residual maturity upto the put / call date from the date of exercise of such option for all schemes of UTI Mutual Fund and as per the average prices provided by CRISIL and ICRA for this purpose.

For the purpose of determining the above mentioned prices of securities, the Valuation agencies will adopt a waterfall approach as per the guidelines laid down by AMFI in terms of the mandate given by SEBI in this regard.

The Waterfall approach specified by AMFI vide Circular no 135/ BP/ 83/ 2019-20 dated 18th November 2019 is enclosed in Annexure 1.

The valuation committee may, in exceptional circumstances decide to value a security at a price other than the average of CRISIL and ICRA prices by recording justification for the same, and subject to the following:
AMCs may value the above investment grade debt/money market securities at prices other than those determined as explained above provided:

- The detailed rationale for deviation shall be recorded by the AMC
- The Board of the AMC and Trustees shall be reported about the rationale for deviation and other details as required by SEBI
- The rationale for deviation and other details as required by SEBI shall be disclosed to the investors. In this regard disclosure shall immediately be made on the website of the AMC under a separate head.

The total number of instances of deviations shall be disclosed in the monthly and half-yearly portfolio statements for the relevant period along-with an exact link to the website wherein the details of all such instances of deviation are available.

(b) Securities Rated Above Below Investment Grade:

Money market and debt securities rated below investment grade shall be valued at the aggregate prices provided by CRISIL and ICRA for such securities

Till such time that CRISIL and ICRA do not provide the price of such security, it shall be valued on the basis of indicative haircuts provided by these agencies.

Below investment grade papers shall be valued at traded price if:

1. Traded price is available for the respective securities for the minimum size as determined by CRISIL and ICRA
2. Traded price as determined above is lower that the aggregated price or hair cut price as the case may be.

The valuation committee may, in exceptional circumstances decide to value a security at a price other than the average of CRISIL and ICRA prices by recording justification for the same, and subject to the following:

AMCs may value any such securities at prices other than those determined as explained above provided:

- The detailed rationale for deviation shall be recorded by the AMC
- The Board of the AMC and Trustees shall be reported about the rationale for deviation and other details as required by SEBI
- The rationale for deviation and other details as required by SEBI shall be disclosed to the investors. In this regard disclosure shall immediately be made on the website of the AMC under a separate head.
- The total number of instances of deviations shall be disclosed in the monthly and half-yearly portfolio statements for the relevant period along-with an exact link to the website wherein the details of all such instances of deviation are available.

(III) **Money market Instruments like Repos, TREPS etc:**

(a) **With residual maturity < = 30 days**

Money market instruments like Repos, TREPS etc. having maturity of upto 30 days will be valued at cost + accrual basis. Further, any unrealised gain or loss as on the 31st day of residual maturity will be amortised on a straight line basis over the remaining tenure of the instrument.

(b) With residual maturity > 30 days

Money market instruments like Repos, TREPS etc. having maturity of greater than 30 days will be valued at average prices provided by CRISIL and ICRA.

(IV) **Short Term Deposits / Fixed Deposits :**

Short Term Deposits / Fixed Deposits are valued at cost.

(V) **Future and Options:**

(a) Index/ Stock / Interest Rate Futures are valued at settlement price declared by the Stock Exchange as on the valuation date.

(b) Index/ Stock Options are valued at the closing premium quote / exercise price declared by the Stock Exchange as on the valuation date.

(VI) **Interest Rate Swaps (IRS):**

IRS will be valued as the difference between the value of the fixed and floating leg.

For this purpose:
The value of the Fixed leg will be the average of prices provided by CRISIL and ICRA.
The value of the floating leg will be considered at par.

(VII) **Gold and Silver:**

Definitions

Gold means physical gold bars that confirm to gold acceptance criteria having a purity of 99.5% (995 fineness per 1000) or higher.

Silver means physical bars that confirm to silver acceptance criteria having a purity of 99.9% (999 fineness per 1000)

Such bars are imported by RBI Authorized Banks & Agencies and stored in Vaults of Vaulting Agents in Various Locations in the country. Each gold bar would be assigned a unique number to maintain and keeps records on a bar to bar level.

The valuation of Gold & Silver held by the exchange traded fund schemes shall be done as below:

a. **LBMA Gold & Silver Fixing:** Designed to fix a price for settling contracts between the fixing members of the LBMA (London Bullion Market Association), the Gold & Silver Fixing provides a recognized benchmark for pricing the majority of spot gold products throughout the world's markets. As per SEBI Guidelines Gold & Silver would be valued at AM fixing price.

b. **Add Fixing Charges:** Fixing charges is the commission charged by the bullion bank to fix gold & silver prices. The fixing charges for valuation purpose would be as per the LBMA guidelines.

c. **Add Premium/Discount** – Gold may be traded in the domestic market at a premium or discount vis a vis LBMA. This premium/discount would be fixed on a daily basis. The MCX price would be considered for determining the premium/discount.

d. **Conversion into Kilogram** - LBMA Fixing prices are quoted for USD/Oz (995 fineness for gold and 999 fineness for silver). For conversion of Troy Ounces to Kilogram we use the conversion factor of 31.99 Troy ounces per kilogram for gold and 32.1507 Troy ounces per kilogram for silver.

e. **Conversion to Rupee Value** - To convert it into Rs./Kg, it has to be multiplied by INR reference rate from RBI

f. If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, etc. then the immediately previous day's rate/prices are applied for the purpose of calculating the value of gold.

g. **Add Custom Duty** - Custom duty is calculated as per Tariff value and the Exchange Rate prescribed by the appropriate authorities irrespective of the price of Gold & Silver as per LBMA and the RBI Reference Rate for USD. The method and rates used for calculation as stated in the example may be changed as per amendments prescribed by the appropriate authorities.

h. Any other taxes that are non-refundable in nature would be accounted in valuation as & when it is applicable.

Provided further that where the gold & silver held by exchange traded fund schemes has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this sub-paragraph.

If the gold & silver acquired by the exchange traded fund schemes is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and/or acceptance criteria set up in SID.

Valuation of investments in Gold Deposit Scheme (GDS) of banks, having gold held by the Fund as underlying, the valuation of such gold would follow the same principles as provided for valuation of physical gold in this policy. Interest received on such Gold Deposit Scheme shall be accrued in proportionate manner till the maturity of the deposit.

(VIII) **Valuation of Sovereign Gold Bonds.**

Sovereign Gold Bonds are listed on National Stock Exchange and are part of listed universe of stock exchange. Since these bonds are listed and traded on exchange, these bonds will be valued at closing price given by exchange. In case if these bonds are not traded on a particular day then previous day price will be considered.

(IX) **Mutual Fund Units**

MF Units listed and Traded would be valued at the closing traded price as on the valuation date. If the units are not traded on the valuation day, the closing price of earliest previous day on which they have been traded may be used provided such price is not prior than 30 days. Unlisted MF Units and listed-but-not-traded MF Units would be valued at the NAV published on AMFI website as on the valuation date.

(X) **Infrastructure Investment Trust (InvITs) & Real Estate Investment Trust (ReITs)**

a) Listed Units of InvITs / REITs will be valued at the closing price at the principal stock exchange.
b) If units are not traded on principal stock exchange on a particular valuation day, the closing price on any other stock exchange where units are traded will be used.

c) If units are not traded on any stock exchange on a particular valuation day, then closing price at which it traded on the principal stock exchange or any other stock exchange, as the case may be, on the earliest previous day will be used provided such date is not more than 30 days prior to valuation date.
d) (d)The units of InvITs / REITs which have been purchased in the primary market will be valued at cost till such time that they are listed on the stock exchange.
e) Unlisted / Non-Traded Units of InvITs /REITs (i.e not traded on any stock exchange for a continuous period of 30 days) shall be valued as per the procedure/price determined by the Valuation Committee.

(XI) **ADR & GDR and all Overseas Securities –**

For the purpose of computation of NAV on the same day –

The Overseas Securities (Foreign Securities including ADR/GDR) shall be valued based on the last quoted closing prices of the Stock Exchange on which the security is listed. However, the AMC shall select the appropriate stock exchange in case a security is listed on more than one stock exchange and the reasons for the selection will be recorded in writing and approved by Valuation Committee.

If the security/ETF is listed in a time zone ahead of ours then the same days price would be used for valuation.

If the security/ETF is listed in a time zone behind ours then the previous days price would be used for valuation.

The price in the local currency would be obtained and the latest available RBI reference rate would be used to calculate the closing price in INR. Further, all the assets and liabilities in foreign currency shall be valued in Indian Rupees at the latest available RBI reference rate.

In case the direct exchange rates are not available then cross currency rate with USD as available on Bloomberg would be considered and converted as per the INR/USD RBI reference rate

(XII) **Inter Scheme Transfers**

Equity Securities:

In respect of inter scheme transfer of equity securities, the spot/current market price available from Bloomberg terminal on a continuous basis is considered.

Debt and Money Market Securities:

a) Inters scheme transfers of debt and money market securities will be at the average of prices provided for this purpose by the valuation agencies viz. CRISIL and ICRA
b) If price from only one valuation agency is received within the agreed TAT, that price may be used for IST pricing.
c) If prices are not received from any of the valuation agencies within the agreed TAT then the IST may be done at a price determined based on the principle laid down in clause 3 (a) of the Seventh Schedule to SEBI (Mutual Fund) Regulations, 1996. Such price shall be approved by the Valuation Committee

General Principle:

While the fund will follow the above guidelines on an ongoing basis, there may be extraneous situations under which, in the interest of fair reflection and fair valuations, there may be deviations to the above guidelines. The decision on any such deviation will rest with the Valuation Committee based on the justification and adequate documentations.

Abnormal conditions:

The valuation committee may determine the valuation methodology to be adopted in case of abnormal market conditions.

Periodic Review

The Valuation policy shall be reviewed at least annually and any modification shall be approved by the AMC and Trustee Boards. The Valuation Policy shall also be reviewed by Independent Auditors at least once in a Financial Year to ensure the appropriateness of the valuation methodologies.

Conflict of Interest

If any situation arises that leads to conflict of interest, the same shall be raised to the Valuation Committee and the Committee shall endeavour to resolve the same such that the valuation provides for fair treatment to all investors including existing and prospective investors.

ANNEXURE 1

Waterfall Approach for the Valuation of Money Market and Debt Securities

Part A: Valuation of Money Market and Debt Securities other than G-Secs

I. Waterfall Mechanism for valuation of money market and debt securities:

The following shall be the broad sequence of the waterfall for valuation of money market and debt securities:

(i) Volume Weighted Average Yield (VWAY) of primary reissuances of the same ISIN (whether through book building or fixed price) and secondary trades in the same ISIN
(ii) VWAY of primary issuances through book building of same issuer, similar maturity (Refer Note 1 below)
(iii) VWAY of secondary trades of same issuer, similar maturity
(iv) VWAY of primary issuances through fixed price auction of same issuer, similar maturity
(v) VWAY of primary issuances through book building of similar issuer, similar maturity (Refer Note 1 below)
(vi) VWAY of secondary trades of similar issuer, similar maturity.
(vii) VWAY of primary issuance through fixed price auction of similar issuer, similar maturity
(viii) Construction of matrix (polling may also be used for matrix construction)
(ix) In case of exceptional circumstances, polling for security level valuation (Refer Note 2 below)

Note 1

Except for primary issuance through book building, polling shall be conducted to identify outlier trades. However, in case of any issuance through book building which is less than INR 100 Cr, polling shall be conducted to identify outlier trades.

Note 2

Some examples of exceptional circumstance would be stale spreads, any event/news in particular sector/issuer, rating changes, high volatility, corporate action or such other event as may be considered by valuation agencies. Here stale spreads are defined as spreads of issuer which were not reviewed/updated through trades/primary/polls in same or similar security/issuers of same/similar maturities in waterfall approach in last 6 months.

Further, the exact details and reasons for the exceptional circumstances which led to polling shall be documented and reported to AMCs. Further, a record of all such instances shall be maintained by AMCs and shall be subject to verification during SEBI inspections.

Note 3

All trades on stock exchanges and trades reported on trade reporting platforms till end of trade reporting time (excluding Inter-scheme transfers) should be considered for valuation on that day.

Note 4

It is understood that there are certain exceptional events, occurrence of which during market hours may lead to significant change in the yield of the debt securities. Hence, such exceptional events need to be factored in while calculating the price of the securities. Thus, for the purpose of calculation of VWAY of trades and identification of outliers, on the day of such exceptional events, rather than considering whole day trades, only those trades shall be considered which have occurred post the event (on the same day).

The following events would be considered exceptional events:

i. Monetary *I* Credit Policy
ii. Union Budget
iii. Government Borrowing / Auction Days
iv. Material Statements on Sovereign Rating
v. Issuer or Sector Specific events which have a material impact on yields
vi. Central Government Election Days
vii. Quarter end days

In addition to the above, valuation agencies may determine any other event as an exceptional event. All exceptional events along-with valuation carried out on such dates shall be documented with adequate justification.

II. Definition of tenure buckets for Similar Maturity

When a trade in the same ISIN has not taken place, reference should be taken to trades of either the same issuer or a similar issuer, where the residual tenure matches the tenure of the bond to be priced. However, as it may not be possible to match the exact tenure, it is proposed that tenure buckets are created and trades falling within such similar maturity be used as per table below.

Residual Tenure of Bond to be priced	Criteria for similar maturity
Upto 1month	Calendar Weekly Bucket
Greater than 1month to 3 months	Calendar Fortnightly Bucket
Greater than 3 months to 1year	Calendar Monthly Bucket
Greater than 1year to 3 years	Calendar Quarterly Bucket
Greater than 3 years	Calendar Half Yearly or Greater Bucket

In addition to the above:

a. In case of market events, or to account for specific market nuances, valuation agencies may be permitted to vary the bucket in which the trade is matched or to split buckets to finer time periods as necessary. Such changes shall be auditable. Some examples of market events / nuances include cases where traded yields for securities with residual tenure of less than 90 days and more than 90 days are markedly different even though both may fall within the same maturity bucket, similarly for less than 30 days and more than 30 days or cases where yields for the last week v/s second last week of certain months such as calendar quarter ends can differ.
b. In the case of illiquid/ semi liquid bonds, it is proposed that traded spreads be permitted to be used for longer maturity buckets (1year and above). However, the yield should be adjusted to account for steepness of the yield curve across maturities.
c. The changes/deviations mentioned in clauses a and b, above, should be documented, along with the detailed rationale for the same. Process for making any such deviations shall also be recorded. Such records shall be preserved for verification.

III. Process for determination of similar issuer

Valuation agencies shall determine similar issuers using one or a combination of the following criteria. Similar issuer do not always refer to issuers which trade at same yields, but may carry spreads amongst themselves & move in tandem or they are sensitive to specific market factor/s hence warrant review of spreads when such factors are triggered.

a) Issuers within same sector/industry and/or
b) Issuers within same rating band and/or
c) Issuers with same parent/ within same group and/or
d) Issuers with debt securities having same guarantors and/or
e) Issuers with securities having similar terms like Loan Against Shares (LAS)/ Loan Against Property (LAP)

The above criteria are stated as principles and the final determination on criteria, and whether in combination or isolation shall be determined by the valuation agencies. The criteria used for such determination should be documented along with the detailed rationale for the same in each instance. Such records shall be preserved for verification. Similar issuers which trade at same level or replicate each other's movements are used in waterfall approach for valuations. However, similar issuer may also be used just to trigger the review of spreads for other securities in the similar issuer category basis the trade/news/action in any security/ies within the similar issuer group.

IV. Recognition of trades and outlier criteria

1. **Volume criteria for recognition of trades (marketable lot)**
   Paragraph 1.1.1.l (a) of SEBI vide circular no. SEBl/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 on Valuation of money market and debt securities, prescribes that the marketable lots shall be defined by AMFI in consultation with SEBI. In this regard, marketable lot is defined as under.

The following volume criteria shall be used for recognition of trades by valuation agencies:

Parameter	Minimum Volume Criteria for marketable lot
Primary	INR 25 cr for both Bonds/NCD/CP/ CD and other money market instruments

Secondary	INR 25 cr for CP/ CD, T-Bills and other money market instruments
Secondary	INR 5 Cr for Bonds/NCO/ G-secs

Trades not meeting the minimum volume criteria i.e. the marketable lot criteria as stated above shall be ignored.

2. **Outlier criteria**

It is critical to identify and disregard trades which are aberrations, do not reflect market levels and may potentially lead to mispricing of a security or group of securities. Hence, the following broad principles would be followed by valuation agencies for determining outlier criteria.

a. Outlier trades shall be classified on the basis of liquidity buckets (Liquid, Semi-liquid, Illiquid). Price discovery for liquid issuers is generally easier than that of illiquid issuers and hence a tighter pricing band as compared to illiquid issuers would be appropriate.
b. The outlier trades shall be determined basis the yield movement of the trade, over and above the yield movement of the matrix. Relative movement ensures that general market movements are accounted for in determining trades that are outliers. Hence, relative movement over and above benchmark movement shall be used to identify outlier trades.
c. Potential outlier trades which are identified through objective criteria defined above will be validated through polling from market participants. Potential outlier trades that are not validated through polling shall be ignored for the purpose of valuation.
d. The following criteria shall be used by valuation agencies in determining Outlier Trades

Liquidity Bps Criteria (Yield movement over previous day yield after accounting for yield movement of matrix)

Liquidity Classification	Bps Criteria		
	Upto 15 days	**15-30 days**	**Greater than 30 days**
Liquid	30 bps	20 bps	10 bps
Semi-liquid	45 bps	35 bps	20 bps
Illiquid	70 bps	50 bps	35 bps

The above criteria shall be followed consistently and would be subject to review on a periodic basis by valuation agencies and any change would be carried in consultation with AMFI.

e. In order to ensure uniform process in determination of outlier trades the criteria for liquidity classification shall be as detailed below.

Liquidity classification criteria - liquid, se mi-liquid and Illiquid definition

Valuation agencies shall use standard criteria for classifying trades as Liquid, Semi-Liquid and illiquid basis the following two criteria:

a. Trading Volume
b. Spread over reference yield

Such criteria shall be reviewed on periodic basis in consultation with AMFI.

Trading Volume (Traded days based criteria):

Number of unique days an issuer trades in the secondary market or issues a new security in the primary market in a calendar quarter

- Liquid >=50% of trade days
- Semi Liquid >=10% to 50% trade days
- Illiquid <10 % of trade days

Spread based criteria:

Spread over the matrix shall be computed and based on thresholds defined; issuers shall be classified as liquid, semi liquid and illiquid. For bonds thresholds are defined as up to 15 bps for liquid; >15-75 bps for semi-liquid; > 75 bps for illiquid. (Here, spread is computed as average spread of issuer over AAA Public Sector Undertakings/Financial

Institutions/Banks matrix), For CP/ CD- up to 25 bps for liquid; >25- 50 bps for semiliquid; > 50 bps for illiquid. (Here, spread is computed as average spread of issuer over Al+/AAA CD Bank matrix).

The thresholds shall be periodically reviewed and updated having regard to the market.

The best classification (liquid being the best) from the above two criteria (trading volume and spread based) shall be considered as the final liquidity classification of the issuer. The above classification shall be carried out separately for money market instruments {CP/ CDs) and bonds.

5. Process for construction of spread matrix

Valuation agencies shall follow the below process in terms of calculating spreads and constructing the matrix:

Steps	Detailed Process
Step 1	Segmentation of corporates- The entire corporate sector is first categorised across following four sectors i.e. all the corporates will be catalogued under one of the below mentioned bucket: 1. Public Sector Undertakings/Financial Institutions/Banks; 2. Non-Banking Finance Companies -except Housing Finance Companies; 3. Housing Finance Companies; 4. Other Corporates
Step 2	Representative issuers – For the aforesaid 4 sectors, representative issuers (Benchmark Issuers) shall be chosen by the valuation agencies for only higher rating {I.e. "AAA" or AA+). Benchmark/Representative Issuers will be identified basis high liquidity, availability across tenure in AAA/AA+ category and having lower credit/liquidity premium. Benchmark Issuers can be single or multiple for each-sector. It may not be possible to find representative issuers in the lower rated segments, however in case of any change in spread in a particular rating segment; the spreads in lower rated segments should be suitably adjusted to reflect the market conditions. In this respect, in case spreads over benchmark are widening at a better rated segment, then adjustments should be made across lower rated segments, such that compression of spreads is not seen at any step. For instance, if there is widening of spread of AA segment over the AAA benchmark, then there should not be any compression in spreads between AA and A rated segment and so on.
Step 3	Calculation of benchmark curve and calculation of spread - 1. Yield curve to be calculated for representative issuers for each sector for maturities ranging from 1month till 20 years and above. Waterfall approach as defined in Part A (1) above will be used for construction of yield curve of each sector. 2. In the event of no data related to trades/primary issuances in the securities of the representative issuer is available, polling shall be conducted from market participants 3. Yield curve for Representative Issuers will be created on daily basis for all 4 sectors. All other issuers will be pegged to the respective benchmark issuers depending on the sector, parentage and characteristics. Spread over the benchmark curve for each security is computed using latest available trades/primaries/polls for respective maturity bucket over the Benchmark Issuer. 4. Spreads will be carried forward in case no data points in terms of trades/primaries/polls are available for any issuer and respective benchmark movement will be given
Step 4	1. The principles of VWAY, outlier trades and exceptional events shall be applicable while constructing the benchmark curve on the basis of trades/primary issuances. 2. In case of rating downgrade/credit event/change in liquidity or any other material event in Representative Issuers, new Representative Issuers will be identified. Also, in case there are two credit ratings, the lower rating to be considered. 3. Residual tenure of the securities of representative issuers shall be used for construction of yield curve.

Part B: Valuation of G-Secs {T- Bill, Cash management bills, G-Sec and SOL)

The following is the waterfall mechanism for valuation of Government securities:

- VWAY of last one hour, subject to outlier validation

- VWAY for the day (including a two quote, not wider than 5 bps on NDSOM), subject to outlier validation
- Two quote, not wider than 5 bps on NDSOM, subject to outlier validation
- Carry forward of spreads over the benchmark
- Polling etc.

Note:

1. VWAY shall be computed from trades which meet the marketable lot criteria stated in Part A of these Guidelines.
2. Outlier criteria: Any trade deviating by more than +/- 5 bps post factoring the movement of benchmark security shall be identified as outlier. Such outlier shall be validated through polling for inclusion in valuations. If the trades are not validated, such trades shall be ignored.

ANNEXURE II

Guidelines on Polling Process for Money Market and Debt Securities

The Guidelines on polling issued by AMFI in consultation with SEBI are as under:

1. Valuation agencies shall identify the Mutual Funds who shall participate in the polling process on a particular day, taking into account actors such as diversification of poll submitters and portfolio holding of the Mutual Funds. Mutual Funds who are identified by the valuation agencies shall necessarily participate in the polling process. However, in case any Mutual Fund does not participate in the polling process, detailed reason for the same shall be recorded at the time and subsequently made available during SEBI inspections. In this respect, since a Mutual Fund may have investments in similar securities, a security not forming part of investment universe may not be considered as an adequate reason for not participating in the polling process.
2. Polling will be carried out on a daily basis by the valuation agencies, in terms of points 9-11below.
3. Each valuation agency needs to take polls from at least 5 unique Mutual Funds on a daily basis. Hence, between the two valuation agencies 10 unique Mutual Funds to be polled. They may cover more Mutual Funds, over and above this. For benchmark securities a poll constituting at least 5 responses will be considered as valid. In case of non-benchmark securities a poll constituting at least 3 responses will be considered as valid. The responses received by each valuation agency will be shared with the other agency also.
4. Median of polls shall be taken for usage in valuation process.
5. The valuation agencies will also need to cover as many non- Mutual Fund participants as possible, over and above the Mutual Funds, to improve on the polling output quality.
6. Endeavour would be made to have adequate representation of both holders and non-holders of the same bond/same issuer for non-benchmark securities in the poll process. Where this is not possible, valuation agencies may seek polls from holders of bonds with a similar structure.
7. In the case of issuers with multiple notch rating upgrades/downgrades over short periods of time, valuation agencies shall:
   a. Conduct polls with a larger universe of pollers.
   b. Increase the frequency of polling
8. Suo moto feedback on valuations should be entertained only through formal mails from persons designated by AMC for said purpose, and the same shall be validated through repolling. Any such feedback shall be duly recorded by the valuation agencies, including the reason for the challenge, results of repolling and subsequent changes in valuation on repolling, if any. Such records shall be preserved by the valuation agencies, for verification.
9. Polling will be done for two sets of securities, Benchmark & Others.
10. Benchmark will be defined for the following categories across tenors.
    a. Treasury Bills
    b. Central Government Securities
    c. State Government Securities
    d. AAA PSU / PFI / PSU Banks
    e. AAA Private
    f. NBFC
    g. HFC
    h. Any other as required for improving fair valuations.
11. Polling shall be conducted in the following two scenarios:
    a. Validation of traded levels if they are outlier trades.
    b. Non traded Securities (in exceptional circumstances as defined in the waterfall mechanism for valuation of money market and debt securities).

12. Best efforts should be made by poll submitters to provide fair valuation of a security.
13. The polling process will be revalidated by external audit of the valuation agencies with at least an annual frequency
14. AMCs shall have a written policy, approved by the Board of AMC and Trustees, on governance of the polling process. The aforesaid policy shall include measures for mitigation of potential conflicts of interest in the polling process and shall identify senior officials, with requisite knowledge and expertise, who shall be responsible for polling. Further, the policy should outline the following aspects:
    a) the process of participating in a polling exercise.
    b) identify the roles and responsibilities of persons participating in the polling.
    c) include policies and procedures for arriving at the poll submission
    d) cover the role of the Board of AMC and Trustees, and the periodic reporting that needs to be submitted to them.
    e) All polling should be preferably over email. In case for any reason, the polling is done by way of a telephonic call then such a call should be over recorded lines, followed subsequently by an email.
    f) AMCs should have adequate business continuity arrangements for polling, with the necessary infrastructure / skill to ensure that consistent delivery of poll submissions is made without material interruption due to any failure, human or technical.
15. All polling done will have to be documented and preserved in format approved by the Board of AMC, for a period of eight years, along-with details of the basis of polling (such as market transactions, market quotes, expert judgement etc.).
16. AMCs shall ensure that participation in the polling process is not mis-used to inappropriately influence the valuation of securities. The officials of the AMC who are responsible for polling in terms of point no. 14 above, shall also be personally liable for any misuse of the polling process.
17. AMCs shall maintain an audit trail for all polls submitted to valuation agencies.

V. TAX, LEGAL & GENERAL INFORMATION

A. TAX INFORMATION

Taxation of investing in Mutual Fund Schemes
The information stated below is based on UTI Mutual Fund's understanding of the tax laws [Income Tax Act 1961 as amended by the Finance (No.2) Act 2014] and is only for the purpose of providing general information to the investors of the UTI Mutual Fund Schemes (Schemes). The information/interpretations/ requirements provided may undergo modifications due to changes in regulatory dispensation or otherwise. As in the case with any investment there can also be no guarantee that the tax position prevailing at the time of investment in the Schemes will endure indefinitely.

Further statements with regard to tax position mentioned herein, is on the assumption that the units are not held as stock-in-trade and are merely indicative, not exhaustive, expressions of opinion, interpretative, subject to any judicial/administrative rulings/orders/interpretations, and are not representations of the UTI Mutual Fund/ UTI Asset Management Company Ltd. (UTIAMC/AMC), to induce any investor to acquire units whether directly from the UTI Mutual Fund or indirectly from any other person/s by the secondary market operations. UTI Mutual Fund (UTIMF)/ UTIAMC, UTI Trustee Company Pvt. Ltd. (UTI Trustee Company/Trustee) shall not be responsible in any manner whatsoever including for any information given herein and may also take a view different to the contents mentioned herein on receiving any legal or tax advice or any error which may have crept herein. Different tax authorities/Tribunals/Courts may take different interpretations/issue contrasting rulings. In the event, any liability, as may be determined by the tax authorities, being imposed on UTI Mutual Fund/ Scheme(s) or the Trustee or the AMC, the Unitholders shall indemnify UTI Mutual Fund/Scheme(s) and/ or the Trustee and/or the AMC for any tax liability. The prospective investors should not treat the contents of this section as advice relating to legal, taxation, investment or any other matter and are advised to consult its/his or her own tax/legal consultant with respect to the tax implications arising out of his or her or their participation in the Schemes and the approvals/registrations etc. which are required to be obtained by the investor for making investment/transactions or taking any benefits.

Tax issues concerning Mutual Fund:
UTI Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under section 10 (23D) of the Income Tax Act, 1961 ("the Act") to have its entire income exempt from income tax.

The Mutual Fund receives all income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.

Income arising out of investments in securitisation trusts shall be governed by the provisions contained in Chapter XII-EA and other applicable provisions of the Act.

By virtue of section 45 of the Wealth Tax Act, 1957, wealth tax is not chargeable in respect of net wealth of a Mutual Fund, hence UTI Mutual Fund is not liable to pay Wealth Tax under the provisions of the Wealth Tax Act, 1957. By the Finance Act 2015, Wealth has been abolished.

Tax issues concerning Unit holders

I. Equity Oriented Funds - Tax Treatment of Investments

A. Tax on income in respect of units

With effect from 01st April 2020, dividend shall be taxed in the hands of the unitholders at applicable tax rates provided under the IT Act/as per the provisions of the Income Tax law as per category of the unitholders.

B. Dividend Distribution Tax:

The Finance Act, 2020 has abolished the payment of Income/Dividend Distribution Tax (DDT) by the Mutual Funds with effect from 01st April 2020. Under the new tax regime, Mutual Funds will not be required to pay DDT. With effect from 01st April 2020, the dividend shall be taxed in the hands of the unitholders.

C. TDS on income of units:

The Finance Act 2020 has amended provisions of section 194K and section 196A of the Act. As per the amended provisions, Mutual Funds shall be required to deduct tax at source ('TDS') on the dividend income at prescribed rates for all unitholders including resident/non-resident/FII/FPIs.

D. Tax on capital gains

i) Long Term Capital Gains

Units held for more than twelve months preceding the date of their transfer are long term capital asset.

The Finance Act 2018

(a) has withdrawn the exemption u/s 10(38) on transfer of long term capital asset being a unit of an equity oriented fund, as defined therein, in respect of the transfers made on or after April 1, 2018.

(b) has incorporated a new provision (section 112A) imposing tax on Long Term Capital Gain on a unit of an equity oriented fund (as defined therein) at the rate of 10% on LTCG, in excess of Rs.1 lakh in a financial year. No indexation benefit would be available on computation of such LTCG,

(c) provides that the units of equity oriented funds that were acquired before January 31, 2018, and which would be transferred on or after April 1, 2018, the assessee shall be entitled to exemption on so much of the capital appreciation as has accrued up to January 31, 2018.

Minimum Alternate Tax (MAT) provisions as contained in the Act shall also apply.

ii) Short term capital gains

Units held for not more than twelve months preceding the date of their transfer are short term capital asset. Capital gains arising from the transfer of short term capital assets being unit of an equity oriented scheme which is chargeable to STT is liable to income tax @ 15% under section 111 A and section 115 AD of the Act.

iii) Securities Transaction Tax (STT)

As per Chapter VII of Finance (No. 2) Act, 2004 relating to Securities Transaction Tax (STT), with effect from June 01, 2006, the STT is payable by the seller at the rate of 0.25% (this rate stands reduced to 0.001% w.e.f. 1st June 2013 by the Finance Act 2013) on the sale of unit of an equity oriented scheme to the Mutual Fund. In the event of sale of units to the Mutual Fund, the STT is collected by the Mutual Fund at source.

The following are the rates of STT w.e.f. 1st June 2013:

Sl. No.	Nature of taxable securities transaction	Payable by	Rates w.e.f. 1st June 2013 (in per cent)

1.	Delivery based purchase of units of an equity oriented fund entered into in a recognized stock exchange	Purchaser	Nil
2.	Delivery based sale of units of an equity oriented fund entered into in a recognized stock exchange	Seller	0.001
3.	Non Delivery based sale of units of an equity oriented fund entered into in a recognized stock exchange	Seller	0.025%
4.	Sale of a unit of an equity oriented fund to the mutual fund	Seller	0.001

By the Finance Act 2023, with effect from 01st April 2023, STT pertaining to futures and options has been raised to 0.0125% and 0.062% respectively.

With effect from 01st April 2008:

a) the deduction under section 88E of the Act has been discontinued, and
b) the amount of STT paid by the assessee during the year in respect of taxable securities transactions entered into in the course of business will be allowed as deduction under section 36(xv) of the Act subject to the condition that such income from taxable securities transactions is included in the income computed under the head "Profits and Gains of business or profession".
c) As per the Finance Act 2016 and amendment to the Finance (No.2) Act 2004, it is proposed that w.e.f. 1st April 2016, any income arising from the transfer of a long term capital asset being a unit of an equity oriented scheme undertaken on a recognised stock exchange located in any International Financial Services Centre and where the consideration for such transaction is paid or payable in foreign currency shall not be subject to STT.

iv) By the Finance Act (No.2) 2014, securities held by FII investor, which has invested in such securities in accordance with the regulations made under the SEBI Act 1992, will be treated as capital asset.

E. TDS on Dividends:

TDS for Resident Unitholders where valid PAN is registered: TDS at the rate of 10% shall be deducted on dividend income credited / paid to resident unitholders.

TDS for Non-Resident unit holders: TDS at the rate of 20% shall be deducted on dividend income credited / paid to non-resident unitholders.

F. TDS on Capital Gains

(i) Resident Investors

As per Central Board of Direct Taxes ('CBDT') circular No.715 dated 8th August 1995, and as per the amended section 194K of the Act, in case of resident unitholders no tax is required to be deducted from capital gains arising at the time of redemption of the units.

(ii) For Non Resident Investors

For non-resident investors, income tax at source will be deducted at the applicable rates.

Surcharge and Health & Education Cess:

The tax / TDS (except STT) is to be increased by applicable surcharge. Further Health and Education Cess @ 4% is to be charged on amount of tax and surcharge

ELSS Schemes:

Contribution made by individuals and HUFs in the above Plans / Scheme will be eligible for deduction of the whole of the amount paid or deposited subject to a maximum of Rs. 1,50,000/- under Section 80 C of the Act as provided therein.

As per the CBDT notifications for the ELSS,

(a) if ninety per cent or more of the units issued under any plan / scheme are repurchased before completion of ten years, the UTI AMC may at its discretion, terminate that plan / scheme even before the stipulated period of ten years; and redeem the outstanding units at the final repurchase price to be fixed by UTIAMC.
(b) units issued under the ELSS can be pledged only after three years of the issue of the units.

II. Other than Equity Oriented Funds - Tax Treatment of Investments

Tax issues concerning Unit holders

A. Tax on income in respect of units

With effect from 01st April 2020, dividend shall be taxed in the hands of the unitholders at applicable tax rates provided under the IT Act/as per the provisions of the Income Tax law as per category of the unitholders.

B. Dividend Distribution Tax (additional income tax on distributed income):

The Finance Act, 2020 has abolished the payment of Income/Dividend Distribution Tax (DDT) by the Mutual Funds with effect from 01st April 2020. Under the new tax regime, Mutual Funds will not be required to pay DDT. With effect from 01st April 2020, the dividend shall be taxed only in the hands of the unitholders.

C. Tax on capital gains

(i) Long Term Capital Gains

As per Finance (No.2) Act 2014, w.e.f. 10th July 2014, units of other than equity oriented schemes/funds will qualify as long term capital asset only if such units are held for more than 36 months.

Resident Unitholders

Any long term capital gain arising on redemption of units by residents is subject to treatment indicated under Section 48 and 112 of the Act. Long term capital gains in respect of units held for more than 36 months is chargeable to tax @ 20% after factoring the cost inflation index. With effect from 10th July 2014, the option of income tax @10%, without indexation, is not available.

Non Resident Unitholders

With effect from 01st April 2012, under section 112, long term capital gain on transfer of listed units shall be taxable @20% and 10% on unlisted units if the non-resident is not a company or a foreign company and without applying the indexation provisions.

FIIs

As per section 115 AD of the Act, long term capital gains on sale of units are to be taxed @ 10% without indexation benefit.

By the Finance Act (No.2) 2014, securities held by FII investor, which has invested in such securities in accordance with the regulations made under the SEBI Act 1992, will be treated as capital asset.

ii) Short Term Capital Gains

W.e.f. 10th July 2014, Units held for not more than thirty six months preceeding the date of their transfer are short term capital assets. Capital gains arising from the transfer of short term capital assets will be subject to tax @30% for FIIs under section 115AD of the Act and at the normal rates of tax applicable to such assessee.

Surcharge and Health & Education Cess:

The tax is to increased by applicable surcharge. Further, Health and Education Cess @ 4% is to be charged on amount of tax and surcharge.

E. TDS on capital gains

i) Resident Investors

As per Central Board of Direct Taxes ('CBDT') circular No.715 dated 8th August 1995, and as per the amended section 194K of the Act, in case of resident unitholders no tax is required to be deducted from capital gains arising at the time of redemption of the units.

ii) **For Non Resident Investors**

i) Resident Investors

As per Central Board of Direct Taxes ('CBDT') circular No.715 dated 8th August 1995, and as per the amended section 194K of the Act, in case of resident unitholders no tax is required to be deducted from capital gains arising at the time of redemption of the units.

ii)**For Non Resident Investors**
For non-resident investors, income tax at source will be deducted at the applicable rates.

Surcharge and Health & Education Cess:
The tax / TDS (except STT) is to be increased by applicable surcharge. Further Health and Education Cess @ 4% is to be charged on amount of tax and surcharge.

Retirement Benefit Plan 1971 (UTI RBP), Unit Linked Insurance Plan 1971 (ULIP 1971) of UTI Mutual Fund : Tax benefits under section 80 C
Contribution made by individuals and HUFs in the above Plans / Scheme will be eligible for deduction of the whole of the amount paid or deposited subject to a maximum of Rs.1,50,000/- under Section 80 C of Income Tax Act, 1961 as provided therein.
As per the provisions of Section 80 C of the Act, if an assessee terminates the participation in the ULIP 1971 or where the assessee ceases to participate by reason of failure to pay any contribution, by not reviving the participation, before contributions in respect of such participation have been paid for five years, in such an event no deduction shall be allowed for any sums paid/contribution made during the year and also the aggregate amount of the deductions of income so allowed in respect of the previous year/s shall be deemed to be the income of the assessee of such previous year and shall be liable to tax.

Certain common provisions for equity oriented funds and other than equity oreinted funds

1. As per the amendments made in the income tax provisions vide the Finance Act 2023, with effect from 01st April 2023, under section 50 AA, notwithstanding anything contained under any other provisions, all redemptions/switches of units of the specified mutual fund (i.e. schemes of mutual fund where not more than thirty five percent of its total proceeds is invested in the equity shares of domestic companies) even if held for more than thirty six months shall be treated as short term capital gains with no indexation benefit.

2. **TDS on Dividend**: Section 194K of the IT Act, applicable for resident investors, provides for a threshold of Rs. 5,000 in a financial year, in aggregate. TDS provisions should not apply in case where the amount of dividend credited / paid does not exceed this threshold limit in a particular financial year. The threshold limit is applicable for aggregate dividend credited / paid in a financial year for all the Schemes. The same is to be computed at the PAN level. However, on account of practical difficulties involved due to the unique nature of mutual fund investments, different schemes involved and irregular frequency of dividend declaration, UTI Mutual Fund shall deduct TDS from each dividend declared i.e. even when the dividend amount paid is less than Rs. 5,000/- or has not reached in aggregate the sum of Rs.5,000 threshold limit. In case of total TDS exceeding the actual tax liability of any investor, the investor can claim refund while filing income-tax return.

3. As per section 64(1A) of IT Act, income of minor child gets clubbed with the income of the parent for income tax purposes. Accordingly, the parent should provide a declaration, in the specified format, under section 199 of the Act read with Rule 37BA (2) of the Income-tax Rules, 1962 to the Mutual Fund, for TDS deduction under the PAN of the parent. The declaration should contain the name, address, permanent account number of the person to whom the credit is to be given, payment or credit in relation to which credit is to be given and reasons for giving credit to such person. In the absence of such a declaration, UTI Mutual Fund will deduct TDS on dividend credited / paid under the PAN of the minor.

   An exemption under section 10(32) of the Act, is granted to the parent in whose hand the income is included upto Rs. 1,500/- per minor child. When the child attains majority, the tax liability will be on the child.

4. A resident unitholder may also make an application to the income-tax authorities under section 197 of the Act for obtaining a certificate for lower / non-deduction of TDS on dividend income credited / paid by Mutual Fund.

   Eligible investors may also submit Form 15G/15H for no deduction of tax.

5. **FPI:**
   By virtue of CBDT Notification no. S.O.199 (E) dated 22nd January 2014, the tax provisions as applicable to FIIs will also be applicable to Foreign Portfolio Investors (FPI) [which includes Qualified Foreign Institutional Investors (QFIs)]. By SEBI Circular no. IMD/FIIC/6/2014 dated March 28, 2014, SEBI has provided that the

FPI regime shall commence w.e.f. June 01, 2014. SEBI has also issued operational guidelines for Designated Depository Participants (DDPs) as per which the SEBI approved DDPs would grant registration to FPIs on behalf of SEBI and also carry out other allied activities including tax deduction/withholding in compliance under the FPI Regulations. FPIs are also advised to consult their DDPs on the taxation including TDS aspects.

The Finance Act, 2018 amended the provisions of section 115AD of the Act to withdraw the exemption of section 10(38) of the Act and provided that long-term capital gains arising from transfer of long term capital asset referred to in section 112A of the Act will be liable to tax at the rate of 10% on such income exceeding Rs. 1 lakh.

The Finance Act, 2021 inserted a proviso to section 196D(1) of the Act to grant relevant tax treaty benefits with effect from 1 April 2021 at the time of withholding tax on income with respect to securities, subject to furnishing of tax residency certificate and such other documents as may be required. As per section 196D (2) of the Act, no TDS shall be made in respect of income by way of capital gain arising from the transfer of securities referred to in section 115AD of the Act.

6. Surcharge, Health & Education Cess:

The tax/TDS is to be increased by applicable surcharge. Further, Health and Education Cess @ 4% is to be charged on amount of tax and surcharge.

TDS is subject to the DTAA (Double Taxation Avoidance Agreement) provisions.

7. Double Taxation Avoidance Agreement (DTAA) and General Anti Avoidance Rules (GAAR)

Section 196A provides for TDS on payment/credit of any income to a non resident (not being a company) or to a foreign company in respect of units of mutual fund @ 20%. By Finance Act 2023, w.e.f. 01st April 2023, where advance tax avoidance agreement under section 90(1) / 90A(1) applies to the payee and if such payee has submitted tax residency certificate under section 90/90A, then income tax thereon, shall be deducted @20% or at the rate prescribed under the advance tax avoidance agreement, whichever is lower.

As per CBDT Circular No. 728 dated October 30, 1995, in the case of remittance to a country with which a DTAA is in force, the tax is to be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in the DTAA, whichever is more beneficial to the assessee.

As per the Finance Act 2013:

a) Under section 90/90A, submission of Tax Residency Certificate, is a prerequisite condition for availing the benefits of the DTAA. The assessee shall also provide prescribed documents and information for claiming benefits under DTAA,
b) the benefits of double taxation relief under Chapter IX (containing DTAA provisions) shall be subject to the provisions of General Anti Avoidance Rules (GAAR) contained in Chapter X-A of the Act. Further, the provisions of Chapter X-A shall be applied in accordance with such guidelines and subject to such conditions and the manner as may be prescribed.

For the unitholder to obtain the benefit of a lower rate available under a DTAA, the unit holder is required to provide the Mutual Fund with a certificate obtained from his Assessing Officer stating his eligibility for the lower rate.

The Finance Act 2013, interalia,:

a) has omitted sub-section (2A) of section 90 of the Act applicable from 1st April 2013 as per which the provisions of Chapter X-A relating to GAAR apply to assesse, even if such provisions are not beneficial to the assessee.
b) inserted new sub-section (2A) of section 90 of the Act applicable from 1st April 2015 as per which the provisions of Chapter X-A of the Act relating to GAAR shall apply to assesse, even if such provisions are not beneficial to the assessee.
c) omitted the present Chapter X-A of the Act relating to GAAR w.e.f 1st April 2013 and inserted new Chapter X-A(GAAR) w.e.f. 1st April 2015.

By the Finance Act 2015, implementation of GAAR was deferred by two years and GAAR provisions have now been made applicable to the income of the financial year 2017-18 and subsequent years and shall be implemented as per the provisions of the Act and as per the Rules/Guidelines issued thereunder.

8. Minimum Alternate Tax (MAT):

The provisions of MAT have been made applicable on certain companies (Chapter XII-B) and certain other persons (Chapter XII-BA) as per the provisions contained therein. Income by way of long term capital gains shall be taken into account in computing the Book Profit and income tax payable. MAT provisions are not applicable to an individual, HUF, or an AOP or body of individuals, whether incorporated or not, or an artificial juridical person referred to in section 2(31)(vii) of the Act, if the adjusted total income of such person does not exceed twenty lakh rupees.

9. Short Term Capital Losses

As per Section 94(7), where any person (a) buys or acquires any securities or units of mutual fund within a period of three months prior to the record date and (b) sells or transfers such securities within a period of three months after such date or such unit within a period of nine months after such date and the dividend or income on such units received or receivable by such person is exempt, then the loss, if any, arising to such person on account of such purchase and sale of units, to the extent such loss does not exceed such amount of dividend or income received or receivable on such units, shall be ignored for the purposes of computing his income chargeable to tax.

Further, as per Section 94(8), where additional securities or units have been issued to any person without any payment, on the basis of existing securities or units held by such person then the loss on sale of original securities or units shall be ignored for the purpose of computing income chargeable to tax, if (a) the original securities or units were acquired within 3 months prior to the record date fixed for receipt of additional securities or units and (b) sold original securities or units within 9 months from such record date while continuing to hold all or any of the additional securities or units. However, the loss so ignored shall be considered as cost of acquisition of such additional securities or units held on the date of sale of original securities or units by such person.

10. Investment by Trusts:

Investment in units of the Mutual Fund rank as eligible form of investment under section 11(5) read with section 13 of the Act and Rule 17C(i) of the Income Tax Rules, 1962 for Public Religious & Charitable Trust which are in compliance with the requirements as laid down under the Act.

As per section 11(7) inserted by the Finance (No.2) Act 2014, w.e.f. 1st April 2014, as amended where a trust or an institution has been granted registration under section 12A/12AB, for purpose of availing of exemption under Section 11, and the registration is in force for a previous year, then such trust of institution cannot claim any exemption under any provision of Section 10 [other than that relating to exemption of agricultural income and income exempt under Section 10 (23C) and 10(46) until the date on which the trust/institution is approved/notified under Section 10 (23C)/10(46)] for that previous year. Consequently, these institutions will not be entitled to claim exemption like exemptions pertaining to long-term capital gain etc.

11. Higher TDS if PAN not available:

With effect from 01st April 2010, as per section 206AA, any person who is entitled to receive any sum or income or amount on which tax is deductible under Chapter XVIIB of the Act shall furnish Permanent Account Number to the person responsible for deducting such tax, failing which tax shall be deducted at the rate mentioned in the relevant provisions of the Act or at the rate in force or at the rate of twenty per cent, whichever is higher. The provisions of section 206AA also apply to non-residents with an exception in respect of payment of interest on long-term bonds as referred to in section 194LC.

In order to reduce compliance burden, the Finance Act 2016 has amended section 206AA to provide that these provisions shall not apply to a non-resident, not being a company, or to a foreign company, in respect of payment of interest on long term bonds any other payment, subject to such conditions as may be prescribed. The Finance Act 2020 also provides reduced rate of deduction for payments to non resident under section 194-O (payment of certain sums by e commerce operator to e commerce participant)

In cases where PAN is not registered, higher rates will apply as provided under section 206 AA of the Act/as per the applicable provisions of the Income Tax law.

There is no exemption provided from TDS provisions under the Act for a unitholder having a PAN Exempted KYC Reference Number (PEKRN). Accordingly, it will be considered as a case of PAN not available, and TDS shall be deducted at applicable rates.

12. Linking of PAN with Aadhar:

Section 139AA of the Act read with Rule 114AAA of the Income Tax Rules, The Taxation and Other Laws (Relaxation of Certain Provisions) Ordinance 2020 and the Notification dated 24th June 2020, inter alia, provide that where a person has failed to intimate / link Aadhaar with PAN on or before 31st March 2021, the PAN of such person shall become inoperative immediately after the said date. Once a person's PAN becomes inoperative, the person would be deemed to have not furnished, intimated or quoted PAN and accordingly be liable for consequences under the Act. PAN will become operative once the same is linked with Aadhaar with effect from the date of such linking. The Ministry of Finance, extended the date for intimating/linking Aadhar with PAN from time to time including by circular dated 28th March 2023 upto 30th June 2023.

As per Rule 114 5(A) inserted w.e.f. 01st April 2022, every person who, in accordance with the provisions of sub-section (2) of section 139AA, is required to intimate his Aadhaar number to the prescribed authority in the prescribed form and manner, fails to do so by the date referred to in the said sub-section, shall, at the time of subsequent intimation of his Aadhaar number to the prescribed authority, be liable to pay, by way of fee, an amount equal to,-

a) five hundred rupees, in a case where such intimation is made within three months from the date referred to in sub-section (2) of section 139AA; and
b) one thousand rupees, in all other cases

Impact on TDS deduction

Inoperative PAN will be deemed to be not furnished. Moreover, TDS at higher of the following rates will be applied.

a) at the rate specified in the relevant provision of the Income Tax Act; or
b) at the rate or rates in force; or
c) at the rate of twenty per cent

13. Non filing of income tax returns:

As per the Finance Act 2021, a new section 206(AB) has been inserted w.e.f. 01st July 2021. As per the amendments carried out by way of Finance Act 2022, where tax is required to be deducted at source, under the provisions of Chapter XVIIB of the Act, other than sections 192, 192A, 194B, 194BA, 194BB, 194-IA, 194-IB, 194LBC, 194M or 194N on any sum or income or amount paid, or payable or credited to a 'specified person" (as defined under this section) who has not filed the income tax return for the assessment year relevant to the previous year immediately preceding the financial year in which tax is to be deducted or tax has to be collected (under section 206CCA), as the case may be, and the amount of TDS/TCS is Rs.50,000/- or more in the said previous year, in such an event, tax shall be deducted at source at higher of the following rates:

a) at twice the rate specified in the relevant provision of the Act; or
b) at twice the rate or rates in force; or
c) at the rate of five per cent.

It further provides that if section 206AA is applicable to a specified person, in addition to section 206AB, tax shall be deducted at higher of the two rates provided in section 206 AB and in section 206AA.

As per this section, "Specified Person" shall, inter alia, not include a non resident who does not have a permanent establishment in India.

14. Merger/Consolidation of Schemes/Plans of MFs:

Tax neutrality has been provided to unit holders upon consolidation or merger of mutual fund schemes/plans provided that the consolidation is of two or more schemes/plans of an equity oriented fund or two or more schemes/plans of a fund other than equity oriented fund.

As per section 2(42A), section 47 and section 49 pursuant to mergers/consolidations of the Schemes/Plans, units of consolidating scheme/plan surrendered by unitholders in lieu of receipt of units of the consolidated scheme/plan shall not be treated as transfer and capital gains tax will not be imposed on unitholders under the Income-tax Act.
However, it may be noted that when the unitholders transfers the units of the consolidated scheme/plan, such transfer will attract applicable capital gains tax and STT. The following provisions shall also apply

Cost of Acquisition: The cost of acquisition of the units of consolidated scheme/plan shall be the cost of units in the consolidating scheme.

Period of holding: The period of holding of the units of the consolidated scheme/plan shall include the period for which the units in consolidating schemes/plans were held by the unitholder.

Consolidating Scheme/Plan and Consolidatied Scheme/Plan: Consolidating Scheme/Plan will be the scheme/plan of a mutual fund which merges under the process of consolidation of the schemes/plans of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996 and consolidated scheme/plan will be the scheme/plan with which the consolidating scheme/plan merges or which is formed as a result of such merger.

Segregated Portfolio: As per the Finance Act 2020, income tax position in respect of Segregated Portfolio **is** as under**:**

(a) Holding Period of Segregated Units: Definition of Short Term Capital Asset is amended. As per the amendment, in the case of a capital asset, being a unit or units in a segregated portfolio, there shall be included the period for which the original unit or units in the main portfolio were held by the assessee.
(b) Cost of Acquisition**:**
    (i) Cost of acquisition of a unit or units in the segregated portfolio shall be the amount which bears, to the cost of acquisition of a unit or units held by the assessee in the total portfolio, in the same proportion as the net asset value of the asset transferred to the segregated portfolio bears to the net asset value of the total portfolio immediately before the segregation of portfolios.
    (ii) Cost of the acquisition of the original units held by the unit holder in the main portfolio shall be reduced by the amount as so arrived for the units of segregated portfolio.
    (iii) Definitions of "main portfolio", "segregated portfolio" and "total portfolio" will be as provided in the SEBI circular dated 28th December 2018.

15. Wealth Tax

Units of Mutual Fund are not covered under the definition of 'assets' under section 2(ea) of the Wealth Tax Act, 1957, and hence value of investment in units is completely exempt from Wealth Tax. By the Finance Act 2015, Wealth tax has been abolished.

16. Gift Tax

The Gift Tax Act, 1958 has abolished the levy of Gift Tax in respect of gifts made on or after 1st October 1998. Thus, gifts of units on or after 1st October, 1998 are exempt from Gift Tax. Further, subject to certain exceptions, gifts from any person exceeding Rs.50,000/- are taxable as income in the hands of donee pursuant to section 2(24)(xv) of the Act read with section 56(2)(x) of the Act.

17. Redemption by the Unit holder due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. UTI Trustee Company, UTI AMC, UTI Mutual Fund shall not be liable for any such tax consequences that may arise.

18. Applicability of Stamp duty on Mutual fund transactions

Pursuant to Notification No. S.O. 4419(E) dated December 10, 2019 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued

by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 and SEBI letter dated SEBI/IMD/DF2/OW/P/2020/11099/1 dated June 29, 2020 stamp duty at the prescribed rate (at present @ 0.005%) of transaction value (amount for which units are allotted excluding any other deduction such as transaction charges) will be levied on Subscriptions (including lumpsum and through systematic investments such as Systematic Investment Plans, systematic transfer Plan), Switch-ins, Dividend reinvestments etc. for units both in demat or physical mode, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted to all applicable mutual fund transactions would be reduced to the extent of stamp duty amount. Different stamp duty rates apply for other type of transactions in securities/units of the schemes of mutual fund.

B. LEGAL INFORMATION

Nomination Facility:
PLEASE REFER TO SECTION - HOW TO APPLY? for details on Nomination Facility

KYC Requirements:
PLEASE REFER TO SECTION - HOW TO APPLY? for details on KYC Requirements

Prevention of Money Laundering:
The Prevention of Money Laundering (Amendment) Act, 2005, (the Act) No.20 of 2005, and the Rules made thereunder have been made applicable from the 1st day of July, 2005. The same are required to be complied for making disclosures by the investors, and for complying with the procedures etc. as required under the Act and the Rules made thereunder. The applicant / joint applicant / alternate applicant / unitholder(s) shall be required to comply with all the procedures and make all the disclosures as required for the purposes of the Act, Rules.

SEBI had vide its circular no. ISD/CIR/RR/AML/1/06 dated 18th January 2006, directed all intermediaries, including Mutual Funds, to formulate and implement policies and procedures for dealing with money laundering and adoption of Know Your Client (KYC) Policy. The intermediaries may according to their requirements specify additional disclosures to be made by clients for the purpose of identifying, monitoring and reporting incidents of money laundering and suspicious transactions undertaken by the investor(s) / unitholder(s). SEBI had also vide its circular no. ISD/CIR/RR/AML/2/06 dated 20th March 2006, advised all intermediaries, including Mutual Funds, interalia, reporting of information relating to cash and suspicious transactions to the Director, Financial Intelligence Unit-India (FIU-IND), an Authority under the Act.

As per SEBI Circular MISRD/Cir-26/2011 dated December 23, 2011, it is mandatory for SEBI registered intermediaries to carry out "In-Person Verification" of the investors for investments in a mutual fund.

SEBI has issued circulars/master circulars from time to for prevention of money laundering and compliance of KYC requirements. SEBI has also issued Master Circular no. SEBI/HO/MIRSD/MIRSD-SEC-5/P/CIR/2023/022dated February 03 2023, regarding Guidelines on Anti-Money Laundering (AML) Standards and Combating the Financing of Terrorism (CFT) /Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002 and Rules framed there under. Regarding investments by foreign investors SEBI has issued Master Circular no. SEBI/HO/AFD-2/CIR/P/2022/175 dated December 19, 2022.

AMFI has also issued circulars/best practices guidelines for the purpose.

The investor(s) / unitholder(s) including guardian(s) where investor / unitholder is a minor, must ensure that the amount invested in the Scheme is derived only through legitimate sources and does not involve and is not designed for the purpose of any contravention or evasion of the provisions of all the applicable laws, rules and regulations, directions issued by the appropriate authority (the applicable laws) in force from time to time including the Prevention of Money Laundering Act, the Income Tax Act, 1961, or the Prevention of Corruption Act, 1988, etc.

UTI Mutual Fund / UTI Trustee Company / UTI AMC reserve the right to undertake all due diligence/scrutiny/monitoring, including ongoing due diligence/scrutiny/monitoring, take all steps and actions for compliance of the applicable laws, rules regulations and guidelines, including but not limited to recording investor(s) / unitholder(s) telephonic calls, and / or obtain and retain documentation for establishing the identity of the investor

including identification of beneficial ownership and control, proof of residence, source of funds, in person verification, etc. in accordance with the applicable laws, from the investor(s) / unitholder(s), as may be required, to ensure the appropriate identification / verification / re-verification of the investor(s) / unitholder(s), the source of funds etc. under its KYC Policy. Enhanced due diligence measures as applicable for investors falling under Special Category shall also be undertaken.

If at any time, UTI Mutual Fund / UTI Trustee Company / UTI AMC believe that the transaction is suspicious in nature within the applicable laws, UTI AMC shall have the absolute discretion to report the suspicious transaction to FIU-IND and or to freeze the account, reject any application or compulsorily redeem the units of the investor(s) / unitholder(s) at NAV subject to payment of exit load, if any, and such guidelines, as applicable in this regard. UTI Mutual Fund, UTI Trustee Company, UTI AMC shall have no obligation to inform / advise the investor(s) / unitholder(s) or its agents or distributors of such reporting.

The above provisions shall also apply for the person(s) acquiring the units by operation of law, for e.g. by way of transmission.

UTI Mutual Fund, UTI Trustee Company, UTI Asset Management Company Ltd. and their Directors, employees, Registrars and Transfer Agents to the scheme and agents, shall not be responsible / liable in any manner whatsoever due to the freezing of the accounts / folios or rejection of any application for investments in the units of the scheme or compulsory redemption of the units of the scheme due to non-compliance by the investor(s) / unitholders(s) with the provisions of the above mentioned laws, rules, regulations, KYC policy etc. and / or where UTI Asset Management Company Ltd. believes any transaction to be suspicious in nature within the purview of the applicable laws, rules, regulations etc.

Foreign Account Tax Compliance Act (FATCA)

Investment in the Units is also subject to various requirements/conditions under Foreign Account Tax Compliance Act (FATCA) of the United States of America with the objective of tackling tax evasion through obtaining information in respect of offshore financial accounts maintained by USA residents and citizens. India and USA have entered into Inter-Governmental Agreement (IGA) in July 2015 which, interalia, provides that the Indian FIs (including Mutual Funds) will provide necessary information to the Indian tax authorities, which will then be transmitted to USA periodically.

These developments will also enable the Indian tax authorities to automatically receive information of Indian residents who have stashed assets in foreign participating jurisdictions.

Common Reporting Standard (CRS)

To combat the problem of offshore tax evasion and avoidance and stashing of unaccounted money abroad requiring cooperation amongst tax authorities, the G20 and OECD countries have developed a Common Reporting Standard (CRS) on Automatic Exchange of Information (AEOI). India has joined Multilateral Competent Authority Agreement to implement to implement Automatic Exchange of Information based on Common Reporting System (CRS) for automatic exchange of information. From the year 2017, amongst several other countries, India has started sharing tax information on automatic basis.

The CRS on AEOI requires the financial institutions of the "source" jurisdiction to collect and report information to their tax authorities about account holders "resident" in other countries, such information having to be transmitted "automatically' on yearly basis. The information to be exchanged relates not only to individuals but also to shell companies and trusts having beneficial ownership or interest in the "resident" countries. Further, the reporting needs to be done for a wide range of financial products, by a wide variety of financial institutions including banks, depository institutions, collective investment vehicles, mutual funds and insurance companies.

These are very wide in scope and obliges the treaty partners to exchange a wide range of financial information, including that about the ultimate controlling persons and beneficial owners of entities.

For implementation of the FATCA and CRS, amendments have been made to section 285BA of the Income Tax Act, 1961 and necessary rules and guidelines have been framed. Under the FATCA and CRS bulk taxpayer information will periodically be sent by the source country of income to the country of residence of the taxpayer.

TRANSFER/ PLEDGE/ ASSIGNMENT OF UNITS

1. Units issued in demat form are freely transferable in accordance with Regulation 37 of the SEBI (Mutual Funds) Regulations 1996 and SEBI circular no. CIR/IMD/DF/10/2010 dated August 10, 2010 subject to applicable restrictions like lock lock-in period etc. The investors prior to acquiring the units should check their eligibility to acquire the units, restrictions/implications on transfer of units including in ELSS/RGES/ULIP Schemes, and the units can be acquired only in accordance with the provisions contained in the SID, SAI, as amended.

2. Further, if a person (including NRIs) becomes a holder of units under a scheme by operation of law or due to death, insolvency or winding up of the affairs of a unitholder or survivors of a joint holder then subject to production of such evidence which in the opinion of UTI AMC is sufficient, UTI AMC may effect the transfer/transmission if the intended transferee is otherwise eligible to hold units. Transfer/transmission of units in such cases will be subject to compliance of operational requirements as may be specified by UTI AMC from time to time.

3. Lien on Units by UTI AMC: The UTI Mutual Fund / UTI AMC shall have a first and paramount right of lien/set off with respect to every unit/dividend under the Scheme for any money that may be owed by the unitholder to it and such units shall not be available for redemption/switchover until the payment proceeds from the unitholder are realised by the UTI AMC. In case a unitholder redeems units or opt for switchover of the units soon after making purchases, the redemption cheque will not be despatched/switchover shall not be effected until sufficient time has elapsed to provide reasonable assurance that cheques or drafts for units purchased have been cleared.

In case the cheque / draft is dishonoured by the bank, the transaction shall be reversed and the units allotted earlier shall be cancelled, and a fresh Account statement mentioning the cancellation of the units due to the non-receipt of the consideration for the subscription of units shall be despatched to the Unitholder.

4. "Pledge/Lien of units permitted in favour of banks/financial institutions, debenture trustees and other categories as follows:

   Pledge of Units in favour of lenders of the unitholders: The Units under the Scheme, subject to applicable restrictions like first and paramount right, if any, of UTI MF/UTI AMC, lock-in period etc., may be offered by the unitholder/s (Pledgor) as security by way of a pledge/lien/security in favour of scheduled banks (banks), financial institutions, debenture trustees, NBFC's or any other body/any other category (Pledgee), all specifically approved by the UTI AMC and by completing the requisite forms/formalities in all respects, as may be required, by UTI AMC. Upon a specific authorisation request made by the Pledgor and upon completing necessary operational guidelines/formalities by the Pledgor & the Pledgee, and the borrower, in case the borrower and the pledgor are different persons, as mentioned herein or as may be decided by the UTI AMC from time to time, the UTI AMC will instruct the Registrar to mark a pledge/lien/stop for such period as may be required, on the Units standing to the credit of the unit holders account.

   However, the disbursement of such loans will be at the entire discretion of the concerned bank/financial institution/ any other body and the UTI AMC/UTI Trustee Company/ UTI Mutual Fund/Registrar assume(s) no responsibility thereof. If by enforcing the pledge /lien/security, the Pledgee seeks to transfer the units and have them registered in its name, then the UTI AMC shall comply with the request, if the intended transferee is otherwise eligible to hold the units, necessary documentary evidence is made available and UTI AMC is satisfied with the bonafides. No Pledge/ lien/stop/security shall be recognised by the UTI AMC unless it is registered with the Registrar and the acknowledgement has been received.

   UTI AMC may change operational guidelines/formalities for pledge/lien/stop/security on units, as mentioned herein or as may be issued from time to time, which shall be binding on Pledgor, Pledgee, borrower and any other concerned person.

   Notwithstanding anything contained herein, the Pledgor will not be able to redeem/switch units that are pledged until the Pledgee provides written authorization, in the form and manner as may be required by the UTI AMC that the pledge/lien/stop/security may be removed. As long as units are pledged/lien or stop marked or under security, the Pledgee will have complete authority to redeem/transfer such units if UTI AMC is satisfied with the bonafides.

   Encumbrance including pledge or lien cannot be created on Units/ UCRs held by QFIs.

ELSS Schemes:
As per the CBDT notifications, units issued under the Equity Linked Savings Scheme (ELSS) can be pledged as mentioned above only after three years of the issue of the units.

TERMINATION / WINDING UP OF THE SCHEME

1. The winding up/termination of the scheme shall be governed by SEBI (Mutual Funds) Regulation, 1996. In case of any inconsistency contained in the provisions of this SAI with the SEBI (Mutual Funds) Regulations, 1996, the SEBI (MF) Regulations shall prevail. A close-ended scheme shall be wound up on the expiry of duration fixed in the scheme on the redemption of the units unless it is rolled over for further period in accordance with SEBI (Mutual Funds) Regulations, 1996.

2. A scheme is to be wound up:
   a. on the happening of any event which in the opinion of the Trustee requires the scheme to be wound up; or
   b. if 75% of the unit holders of the schemes pass a resolution to the effect that the scheme be wound up; or
   c. if the SEBI so directs in the interest of the unit holders of the scheme;

   A scheme may also be wound up if the outstanding unit holding falls below a limit to be decided by the Trustee.

3. Where a scheme is to be wound up, the trustees shall give notice within one day, disclosing the circumstances leading to the winding up of the scheme to SEBI and in two daily newspapers having circulation all over India, a vernacular newspaper in Mumbai.

   Provided that where a scheme is to be wound up under clause (2) (a) above, the trustees shall obtain consent of the unit holders participating in the voting by simple majority on the basis of one vote per unit and publish the results of voting within forty five days from the publication of notice, However, in case the trustees fail to obtain the required consent of the unitholders under clause (2) (a), the schemes shall be reopened for business activities from the second business day after publication of results of the voting.

4. On and from the date of advertisement indicating the termination/winding up, the AMC shall cease to carry on any business activities in respect of the scheme and cease to create, issue, redeem or cancel units in the scheme.

5. The Trustee shall call a meeting of the unit holders of the scheme to consider and pass necessary resolution by simple majority of the unit holders present and voting at the meeting for authorising the Trustees or any other person to take steps for termination/winding up of the scheme. However, meeting of the unitholders shall not be necessary if the Scheme is wound up / terminated at the end of the maturity period of the Scheme.

6. The Trustee or the person authorised under (5) above shall dispose of the assets of the scheme in the best interest of the unit holders of the scheme.

7. The proceeds of sale made in pursuance of (6) above, shall, in the first instance be utilised towards discharge of such liabilities as are properly due and payable under the scheme and after making appropriate provision for meeting the expenses connected with such winding up / termination, the balance shall be paid to the unit holders of the scheme in proportion to their respective interest in the assets of the scheme as on the date when the decision for winding up/termination was taken.

8. UTI AMC shall despatch the redemption/repurchase value, within the time stipulated in SEBI circular no. SEBI/HO/IMD/IMD-I DOF2/P/CIR/2022/161 dated November 25, 2022 and AMFI letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16 2023, as amended from time to time, and receipt of the documents/ compliance of procedural and operational formalities as may be prescribed from time to time, at the processing centre . The SOA, the redemption request and other documents/forms, if any, shall be retained by UTI AMC for cancellation. UTI AMC may at its discretion dispense with the requirement of calling back the unit certificate/ SOA.

9. On completion of the winding up/termination, the Trustee shall forward to the SEBI and the unit holders of the scheme a report on the winding up containing particulars such as circumstances leading to the winding up/termination, the steps taken for disposal of assets of the scheme before winding up/termination, expenses of the

scheme for winding up/termination, net assets available for distribution to the unit holders and a certificate from the auditors of the scheme.

10. Notwithstanding anything contained herein above, the applicability of the provisions of SEBI (MFs) Regulations in respect of disclosures of half yearly reports and annual report shall continue until winding up/termination is completed or the scheme ceases to exist.

11. After the receipt of the report referred to in item (8) above, if the SEBI is satisfied that all measures for winding up/termination of the scheme has been completed, the scheme shall cease to exist.

12. The Trustee, UTI AMC, UTI Mutual Fund shall not be liable for any of the tax or any other consequences that may arise, in the event that the Schemes are wound up for any reason.

RESTRICTION ON REDEMPTION OF UNITS:
Restriction in redemption of units may be imposed in accordance with the regulatory dispensation from time to time including SEBI Circular no. HO/IMD/DF2/CIR/P/2016/57 dated 31st May 2016 as under:

(i) Restriction may be imposed on redemption of units when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
   (a) Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. UTI AMC shall have in place sound internal liquidity management tools for schemes. Restriction on redemption will not be used as an ordinary tool in order to manage the liquidity of a scheme. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision, will not be done.
   (b) Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
   (c) Operational issues – when exceptional circumstances are caused by *force majeure*, unpredictable operational problems and technical failures (e.g. a black out). Such cases which are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.

(ii) Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.
(iii) Any imposition of restriction would be with the specific approval of Board of AMCs and Trustees and the same will be informed to SEBI immediately.
(iv) When restriction on redemption is imposed, the following procedure shall be applied:

   (a) No redemption requests upto INR 2 lakh shall be subject to such restriction.
   (b) Where redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

The information/requirements provided in this Item/Section may undergo modifications due to changes in regulatory dispensation.

C. GENERAL INFORMATION

Capitalisation and issue of bonus units

(a) The Trustee may utilise any sums from reserves, unit premium or any such reserves including the amount of distributable surpluses of the scheme for issue of Bonus units.

(b) Bonus units may be issued under the scheme, as may be decided by the Trustee from time to time.

(c) Bonus units, when issued, will be in proportion to the unit holding of the unitholder as on the record date to be fixed for that purpose.

(d) The Trustee may accordingly make appropriations and applications of the sum decided by it to be so capitalised by allotment and issue of fully paid-up units as bonus units, and generally do all acts and things required to give effect thereto.

(e) The bonus units so allotted and issued as aforesaid will as regards rights and entitlements rank pari passu with the units in existence on the record date in respect of which they are allotted and issued to all intents and purposes.

(f) Interest created / options exercised by a unitholder on the units under a folio by way of nomination, if any, will automatically apply to the bonus units.

(g) Pursuant to allotment of bonus units, the NAV of the scheme would fall in proportion to the bonus units allotted and as a result, the total value of units held by the unitholder would remain the same.

(h) No entry and exit load shall be charged on bonus units issued.

Reinvestment of IDCW

(a) Unitholders if they so desire, will have the facility to reinvest the IDCW payable to them, into further units of the respective scheme(s)/plan(s).
(b) On exercising of such an option the full amount of such IDCW payable to any unitholder, after deduction of tax, if any, shall be reinvested into further units of the respective scheme(s)/plan(s) at the NAV as on the record date less IDCW per unit declared.
(c) No entry and exit load shall be charged on units allotted on reinvestment of IDCW.
(d) The reinvestment, if any, shall be treated as constructive payment of IDCW to the unitholders as also constructive receipt of payment of the amount by the unitholders.
(e) Applicants desiring to opt for the reinvestment of IDCW at the time of joining the scheme/plan(s) may indicate the same on the application.
(f) The unitholders can also opt for reinvestment of IDCW at a later date by giving a suitable application on a plain paper or by filling up the prescribed composite service form or in such other manner as may be prescribed from time to time.
(g) Unitholders who have opted for a particular mode of payment will continue to receive IDCW under the mode opted for, till such time the mandate is revoked by them in writing within such period as may be decided by UTI AMC from time to time.

Underwriting

For the period April 1, 2020 to March 31, 2023

Underwriting obligation taken by scheme in respect of issues of securities of associate companies – **NIL**

SOFT-DOLLAR ARRANGEMENTS

The SEBI vide its circular ref. no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 has required AMCs to make disclosure with respect to "Soft Dollar Arrangements" with brokers. Soft Dollar arrangements refers to an arrangement between AMCs and brokers in which the AMC executes trades through a particular broker and in turn the broker may provide benefits such as free research, hardware, software or even non-research-related services etc., to the AMC that are in the interest of investors and the same should be suitably disclosed.

In this regard, it may be noted that UTI Asset Management Company Ltd. (UTI AMC) does not have any Soft-Dollar arrangements with any of its brokers. However brokers may on voluntary basis provide free research reports, which might be one of the inputs in fund management process. We do not have any liability to use the services of any broker in lieu of these research reports.

Securities Lending and Borrowing

(i) Schemes may participate in the securities lending program, in accordance with the terms of securities lending scheme announced by SEBI. The activity shall be carried out through approved intermediary.
(ii) The maximum exposure of the scheme to a single intermediary in the securities lending program at any point of time would be 10% of the market value of the security class of the scheme or such limit as may be specified by SEBI.
(iii) If Mutual Funds are permitted to borrow securities, the scheme may, in appropriate circumstances borrow securities in accordance with SEBI guidelines in that regard.

Benchmarking of Equity and Hybrid Schemes' performance to Total Return Index (TRI)

Pursuant to SEBI circular No. SEBI/HO/IMD/ DF3/ CIR/P/2018/04 dated January 4, 2018, the investors are requested to note the following changes.

1. The performance of the existing and prospective equity and hybrid schemes is being benchmarked to the Total Return variant of the Index chosen as a benchmark.
2. In case, TRI is not available for that particular period(s) to benchmark the scheme's performance, a composite CAGR (Compounded Annualized Growth Rate) figure of the performance of the PRI (Price Return Variant of the Index) benchmark (till the date from which TRI is available) and TRI (subsequently) to compare the performance of the scheme is used.
3. In terms of SEBI Circular No. SEBI/HO/IMD/IMD-II DF3/ P/ CIR/2021/652 dated October 27, 2021 in order to standardize and bring uniformity in the benchmarks of Mutual Fund schemes, there would be a two tiered structure for benchmarking of schemes for certain categories of schemes. The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. The second tier Benchmark is optional and is to be decided by the AMC. All the benchmarks followed for the schemes would be Total Return Indices.

Inter Scheme Transfer of Investments

Transfer of investments from / to the scheme to/from another scheme/s/plan/s of UTI Mutual Fund shall be done only if-

(a) such transfers are on spot basis and are at the prevailing market price for traded instruments.
Explanation: "spot basis" shall have the same meaning as specified by the stock exchanges for spot transactions;
(b) the securities so transferred are in conformity with the investment objective of the scheme/s / plan/s to which such transfers are made;
(c) The Mutual Fund shall not transfer illiquid securities from/to the scheme to/from other schemes/plans of the Mutual Fund. Illiquid securities are defined as non-traded, thinly traded and unlisted equity shares; and
(d) NPAs of other schemes will not be acquired by the scheme

Associate Transactions

a) For the period April 1, 2020 to March 31, 2023
(i) Underwriting obligation taken by scheme in respect of issues of securities of associate companies – NIL
(ii) Devolvement – NIL

Subscription in issues lead managed by associate company for the period April 1, 2020 to March 31, 2021:

Date	Name of the company	Instrument	Type of Issue	Amount Invest/Buyback	Lead Manager
29.05.20	Kotak Mahindra Bank	Equity Share	QIP	Rs.7.557 crs	SBI cap
11.06.20	RIL	Partly Paid Equity Shares	Rights	Rs.66.67 crs	SBI Cap
29.07.20	Shriram Transport Finance Company	Equity Shares	Rights	Rs.2.29 crs	SBI Cap
04.08.20	Aditya Birla Fashion	Partly Paid Equity Shares	Rights	Rs.16.57 crs	SBI Cap
10.08.20	Axis Bank Ltd	Equity Shares	QIP	Rs.34.99 crs	SBI Cap
10.08.20	HDFC Ltd	Equity Shares	QIP	Rs.7.39 crs	SBI Cap
10.08.20	HDFC Ltd	Warrants	QIP	Rs.2.99 crs	SBI Cap
14.08.20	ICICI Bank	Equity Shares	QIP	Rs.11.24 crs	SBI Cap
19.08.20	M&M Financial Ser	Equity Shares	Rights	Rs.6.91 crs	SBI Cap

27.01.2021 (Allotment on 11.02.2021)	Aditya Birla Fashion and Retail Ltd	Partly Paid Equity Shares-First Call Payment	Rights	Rs.8.49 crs	SBI cap
15.02.2021	L&T Finance Holding	Equity Shares	Rights	Rs.0.58 crs	SBI Cap
26.03.2021 (Allotment on 05.04.2021)	Barbeque Nation Hospitality Ltd	Equity Shares	IPO	Rs.29.67 crs	SBI Cap

Subscription in issues lead managed by associate company for the period April 1, 2021 to March 31, 2022:

Date	Name of the company	Instrument	Type of Issue	Amount Invest/Buyback	Lead Manager
28.05.2021	Reliance Industries Ltd	Partly Paid Equity Shares	Rights	Rs.43.84 crs	SBI cap
24.06.2021	Indian Bank	Equity Shares	QIP	Rs.4.41 crs	SBI Cap
06.07.2021	GR Infraprojects Ltd.	Equity Shares	Anchor	Rs.12.99 crs	SBI Cap
15.07.2021	GR Infraprojects Ltd	Equity Shares	IPO	Rs.1.10 crs	SBI Cap
19.07.2021	Aditya Birla Fashion And Retail Ltd	Partly Paid Equity Shares-Final Call Payment	Rights	Rs.8.00 crs	SBI Cap
03.08.2021	Windlas Biotech Ltd	Equity Shares	Anchor	Rs.10.00 crs	SBI Cap
11.08.2021	Windlas Biotech Ltd	Equity Shares	IPO	Rs.0.60 crs	SBI Cap
28.09.2021	Aditya Birla Sun Life AMC ltd	Equity Shares	Anchor	Rs.15.00 crs	SBI Cap
07.10.2021	Aditya Birla Sun Life AMC ltd	Equity Shares	IPO	Rs.4.26 crs	SBI Cap
17.02.2022	Equitas Small Finance Bank Ltd	Equity Shares	QIP	Rs.5.00 crs	SBI Cap
23.03.2022	Ruchi Soya Industries Ltd	Equity Shares	FPO	Rs.34.99 crs	SBI Cap

Subscription in issues lead managed by associate company for the period April 1, 2022 to March 31, 2023:

Date	Name of the company	Instrument	Type of Issue	Amt. Invest. (Crs)	Lead Manager
28.04.2022	Life Insurance Corporation of India (LIC)	Equity Shares	Anchor	Rs.125.00 crs	SBI Cap
09.05.2022	Life Insurance Corporation of India (LIC)	Equity Shares	IPO	Rs.13.71 crs	SBI Cap

Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies has acted as arranger or manager for the period April 1, 2020 to March 31, 2021:

Date	Name of Co.	Instrument	Type of issue	Amt. Invested	Lead Manager
20.04.20	PFC	Bond	Private Placement (EBP)	Rs.50 crs	SBI Cap & PNB Gilt
22.04.20	REC	Bond	-DO-	Rs.100 crs	SBI Cap
11.05.20	REC	Bond	-DO-	Rs.200 crs	SBI Cap & PNB Gilt
13.05.20	NHB	Bond	-DO-	Rs.275 crs	PNB Gilt
15.05.20	PFC	Bond	-DO-	Rs.50 crs	SBI Cap & PNB Gilt
22.05.20	PFC	Bond	-DO-	Rs.325 crs	SBI Cap & PNB Gilt
28.05.20	NHAI	Bond	-DO-	Rs.100 crs	SBI Cap & PNB Gilt
08.06.20	REC	Bond	-DO-	Rs.25 crs	SBI Cap & PNB Gilt
11.06.20	PFC	Bond	-DO-	Rs.100 crs	PNB Gilt
17.07.20	Chennai Petroleum Corporation	Bond	-DO-	Rs.200 crs	PNB Gilt

14.07.20	PFC	Bond	-DO-	Rs.212.46 crs	PNB Gilt
20.08.20	PFC	Bond	-DO-	Rs.20 crs	SBI Cap & PNB Gilt
17.09.20	PFC	Bond	-DO-	Rs.150 crs	SBI Cap & PNB Gilt
15.10.2020	NTPC	Bond	Private Placement (EBP)	Rs.50 crs	SBI Cap & PNB Gilt
20.10.2020	Indian Oil Corporation	NCD	-DO-	Rs.25 crs	SBI Cap & PNB Gilt
21.10.2020	ONGC	NCD	-DO-	Rs.50 crs	PNB Gilt
23.10.2020	HPCL	NCD	-DO-	Rs.320 crs	PNB Gilt & SBI Cap
29.10.2020	IRFC	Bond	-DO-	Rs.350 crs	SBI Cap
31.12.2020	Canara Bank	Bond	-DO-	Rs.100 crs	SBI Cap
11.01.2021	ONGC	NCD	-DO-	Rs.100 crs	SBI Cap & PNB Gilt
13.01.2021	REC Ltd	Bond	-DO-	Rs.150 crs	SBI Cap
13.01.2021	Indian Bank	Bond	-DO-	Rs.200 crs	SBI Cap
19.01.2021	NABARD	NCD	-DO-	Rs.325 crs	SBI Cap & PNB Gilt
28.01.2021	REC Ltd	Bond	-DO-	Rs.100 crs	PNB Gilt
05.02.2021	IRFC	Bond	-DO-	Rs.590 crs	PNB Gilt
12.02.2021	NABARD	NCD	-DO-	Rs.50 crs	PNB Gilt

Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies has acted as arranger or manager for the period April 1, 2021 to March 31, 2022:

Date	Name of the Company	Amount Invested (Rs. Crores)	Instrument	Type of Issue	Lead Manager
22.04.2021	REC Ltd	100.00	Bond	Private Placement (EBP)	SBI Capital Markets Ltd & PNB Gilt
28.04.2021	NABARD	100.00	NCD	Private Placement (EBP)	PNB Gilt
30.07.2021	IRFC	125.00	Bond	Private Placement (EBP)	SBI Capital Markets Ltd & PNB Gilt
13.08.2021	Food Corporation of India	650.00	Bond	Private Placement (EBP)	PNB Gilt
27.08.2021	Power Finance Corp. of India	350.00	Bond	Private Placement (EBP)	SBI Capital Markets Ltd & PNB Gilt
21.10.2021	REC Ltd	100.00	Bond	Private Placement (EBP)	SBI Capital Markets Ltd , PNB Gilt, Axis Bank, Yes Bank
30.12.2021	L&T Metro Rail (Hyderabad) Ltd	72.00	NCD	Private Placement (EBP)	SBI Capital Markets Ltd
29.03.2022	Exim Bank Ltd	75.00	Bond	Private Placement (EBP)	PNB Gilt, Yes Bank

Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies has acted as arranger or manager for the period April 1, 2022 to March 31, 2023:

Date	Name of the Company	Amount Invested (Rs.Lakhs)	Instrument	Type of Issue	Lead Manager
21-Apr-22	INDIAN OIL CORPORATION LTD.	5,000	NCD	Private Placement (EBP)	PNB Gilt, Yes Bank
21-Apr-22	INDIAN OIL CORPORATION LTD.	5,000	NCD	Private Placement (EBP)	PNB Gilt, Yes Bank
21-Apr-22	INDIAN OIL CORPORATION LTD.	5,000	NCD	Private Placement (EBP)	PNB Gilt, Yes Bank
21-Apr-22	INDIAN OIL CORPORATION LTD.	5,000	NCD	Private Placement (EBP)	PNB Gilt, Yes Bank

21-Apr-22	INDIAN OIL CORPORATION LTD.	5,000	NCD	Private Placement (EBP)	PNB Gilt, Yes Bank
21-Apr-22	INDIAN OIL CORPORATION LTD.	15,000	NCD	Private Placement (EBP)	PNB Gilt, Yes Bank
7-Jun-22	NATIONAL HOUSING BANK	5,000	Bond	Private Placement (EBP)	PNB Gilt
18-Jul-22	HDFC LTD.	2,500	NCD	Private Placement (EBP)	Axis Bank
18-Jul-22	HDFC LTD.	7,500	NCD	Private Placement (EBP)	Axis Bank
18-Jul-22	HDFC LTD.	2,500	NCD	Private Placement (EBP)	Axis Bank
18-Jul-22	HDFC LTD.	2,500	NCD	Private Placement (EBP)	Axis Bank
18-Jul-22	HDFC LTD.	5,000	NCD	Private Placement (EBP)	Axis Bank
18-Jul-22	HDFC LTD.	5,000	NCD	Private Placement (EBP)	Axis Bank
25-Jul-22	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	5,000	Bond	Private Placement (EBP)	Axis bank,PNB Gilt, Yes bank
25-Jul-22	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	5,000	Bond	Private Placement (EBP)	Axis bank,PNB Gilt, Yes bank
14-Oct-22	SMALL INDST. DEV. BANK OF INDIA	7,500	Bonds	Private Placement (EBP)	Axis Bank Ltd./PNB Gilt/Yes Bank
14-Oct-22	SMALL INDST. DEV. BANK OF INDIA	2,500	Bonds	Private Placement (EBP)	Axis Bank Ltd./PNB Gilt/Yes Bank
14-Oct-22	SMALL INDST. DEV. BANK OF INDIA	2,500	Bonds	Private Placement (EBP)	Axis Bank Ltd./PNB Gilt/Yes Bank
14-Oct-22	SMALL INDST. DEV. BANK OF INDIA	2,500	Bonds	Private Placement (EBP)	Axis Bank Ltd./PNB Gilt/Yes Bank
14-Oct-22	SMALL INDST. DEV. BANK OF INDIA	2,500	Bonds	Private Placement (EBP)	Axis Bank Ltd./PNB Gilt/Yes Bank
14-Oct-22	SMALL INDST. DEV. BANK OF INDIA	1,500	Bonds	Private Placement (EBP)	Axis Bank Ltd./PNB Gilt/Yes Bank
14-Oct-22	SMALL INDST. DEV. BANK OF INDIA	3,700	Bonds	Private Placement (EBP)	Axis Bank Ltd./PNB Gilt/Yes Bank
11-Nov-22	HOUSING AND URBAN DEVELOPMENT CORPN	2,500	NCD	Private Placement (EBP)	Axis Bank, PNB Gilt
11-Nov-22	HOUSING AND URBAN DEVELOPMENT CORPN	2,500	NCD	Private Placement (EBP)	Axis Bank, PNB Gilt
11-Nov-22	HOUSING AND URBAN DEVELOPMENT CORPN	5,000	NCD	Private Placement (EBP)	Axis Bank, PNB Gilt
11-Nov-22	HOUSING AND URBAN DEVELOPMENT CORPN	5,000	NCD	Private Placement (EBP)	Axis Bank, PNB Gilt
11-Nov-22	HOUSING AND URBAN DEVELOPMENT CORPN	5,000	NCD	Private Placement (EBP)	Axis Bank, PNB Gilt
15-Nov-22	SMALL INDST. DEV. BANK OF INDIA	10,000	Bonds	Private Placement (EBP)	PNB Gilts Ltd,Axis bank,Yes Bank

15-Nov-22	SMALL INDST. DEV. BANK OF INDIA	15,000	Bonds	Private Placement (EBP)	PNB Gilts Ltd,Axis bank,Yes Bank
18-Nov-22	HDFC LTD.	2,500	NCD	Private Placement (EBP)	Axis Bank
18-Nov-22	HDFC LTD.	5,000	NCD	Private Placement (EBP)	Axis Bank
21-Nov-22	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	2,580	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt Ltd.
21-Nov-22	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	2,580	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt Ltd.
21-Nov-22	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	2,580	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt Ltd.
21-Nov-22	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	2,580	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt Ltd.
2-Dec-22	SMALL INDST. DEV. BANK OF INDIA	2,500	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank
2-Dec-22	SMALL INDST. DEV. BANK OF INDIA	5,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank
2-Dec-22	SMALL INDST. DEV. BANK OF INDIA	2,500	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank
2-Dec-22	SMALL INDST. DEV. BANK OF INDIA	5,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank
9-Dec-22	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	7,500	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank
19-Dec-22	POWER FINANCE CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	PNB Gild , Yes Bank
19-Dec-22	POWER FINANCE CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	PNB Gild , Yes Bank
19-Dec-22	POWER FINANCE CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	PNB Gild , Yes Bank
19-Dec-22	POWER FINANCE CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	PNB Gild , Yes Bank
19-Dec-22	POWER FINANCE CORPORATION LTD.	7,500	Bonds	Private Placement (EBP)	PNB Gild , Yes Bank
9-Jan-23	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	20,766	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank,BoB Capital
9-Jan-23	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	1,038	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank,BoB Capital
9-Jan-23	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	7,787	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank,BoB Capital

9-Jan-23	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	10,383	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank,BoB Capital
18-Jan-23	INDIAN RAILWAYS FIN CORPN LTD.	2,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,SBI Cap, Yes Bank
18-Jan-23	INDIAN RAILWAYS FIN CORPN LTD.	5,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,SBI Cap, Yes Bank
18-Jan-23	INDIAN RAILWAYS FIN CORPN LTD.	5,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,SBI Cap, Yes Bank
18-Jan-23	INDIAN RAILWAYS FIN CORPN LTD.	10,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,SBI Cap, Yes Bank
18-Jan-23	INDIAN RAILWAYS FIN CORPN LTD.	5,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,SBI Cap, Yes Bank
18-Jan-23	INDIAN RAILWAYS FIN CORPN LTD.	2,500	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,SBI Cap, Yes Bank
18-Jan-23	INDIAN RAILWAYS FIN CORPN LTD.	10,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt,SBI Cap, Yes Bank
18-Jan-23	SMALL INDST. DEV. BANK OF INDIA	1,000	NCD	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank,BoB Capital
18-Jan-23	SMALL INDST. DEV. BANK OF INDIA	7,500	NCD	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank,BoB Capital
18-Jan-23	SMALL INDST. DEV. BANK OF INDIA	6,000	NCD	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank,BoB Capital
18-Jan-23	SMALL INDST. DEV. BANK OF INDIA	10,000	NCD	Private Placement (EBP)	Axis Bank,PNB Gilt,Yes Bank,BoB Capital
23-Jan-23	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	10,000	Bonds	Private Placement (EBP)	PNG Gilt Ltd., Yes Bank Ltd.
2-Feb-23	RURAL ELECTRIFICATION CORPORATION LTD.	12,500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
16-Feb-23	HOUSING AND URBAN DEVELOPMENT CORPN	2,500	NCD	Private Placement (EBP)	PNB Gild , Yes Bank
16-Feb-23	HOUSING AND URBAN DEVELOPMENT CORPN	2,500	NCD	Private Placement (EBP)	PNB Gild , Yes Bank
16-Feb-23	HOUSING AND URBAN DEVELOPMENT CORPN	5,000	NCD	Private Placement (EBP)	PNB Gild , Yes Bank

17-Feb-23	HDFC LTD.	3,500	NCD	Private Placement (EBP)	Axis Bank
17-Feb-23	HDFC LTD.	6,000	NCD	Private Placement (EBP)	Axis Bank
17-Feb-23	HDFC LTD.	1,500	NCD	Private Placement (EBP)	Axis Bank
17-Feb-23	HDFC LTD.	5,000	NCD	Private Placement (EBP)	Axis Bank
17-Feb-23	HDFC LTD.	5,000	NCD	Private Placement (EBP)	Axis Bank
17-Feb-23	HDFC LTD.	15,000	NCD	Private Placement (EBP)	Axis Bank
17-Feb-23	HDFC LTD.	12,500	NCD	Private Placement (EBP)	Axis Bank
17-Feb-23	HDFC LTD.	11,500	NCD	Private Placement (EBP)	Axis Bank
22-Feb-23	POWER FINANCE CORPORATION LTD.	5,000	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt
22-Feb-23	POWER FINANCE CORPORATION LTD.	5,000	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt
22-Feb-23	POWER FINANCE CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt
22-Feb-23	POWER FINANCE CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt
22-Feb-23	POWER FINANCE CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt
22-Feb-23	POWER FINANCE CORPORATION LTD.	4,500	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt
22-Feb-23	POWER FINANCE CORPORATION LTD.	20,000	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt
22-Feb-23	POWER FINANCE CORPORATION LTD.	10,000	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt
22-Feb-23	POWER FINANCE CORPORATION LTD.	5,000	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt
27-Feb-23	NATIONAL HOUSING BANK	15,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt, SBI Cap, Yes Bank
27-Feb-23	NATIONAL HOUSING BANK	1,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt, SBI Cap, Yes Bank
27-Feb-23	NATIONAL HOUSING BANK	2,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt, SBI Cap, Yes Bank
27-Feb-23	NATIONAL HOUSING BANK	5,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt, SBI Cap, Yes Bank
27-Feb-23	NATIONAL HOUSING BANK	5,000	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt, SBI Cap, Yes Bank
28-Feb-23	INDIAN RAILWAYS FIN CORPN LTD.	1,500	Bonds	Private Placement (EBP)	Axis Bank,PNB Gilt, SBI Cap, Yes Bank
13-Mar-23	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	750	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
13-Mar-23	NATIONAL BANK FOR AGRICULTURE & RURAL DEVELOPMENT	250	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
13-Mar-23	POWER FINANCE CORPORATION LTD.	3,000	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
13-Mar-23	POWER FINANCE CORPORATION LTD.	2,000	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
13-Mar-23	POWER FINANCE CORPORATION LTD.	7,500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
15-Mar-23	RURAL ELECTRIFICATION CORPORATION LTD.	7,500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank

15-Mar-23	RURAL ELECTRIFICATION CORPORATION LTD.	500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
15-Mar-23	RURAL ELECTRIFICATION CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
15-Mar-23	RURAL ELECTRIFICATION CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
15-Mar-23	RURAL ELECTRIFICATION CORPORATION LTD.	5,000	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
15-Mar-23	RURAL ELECTRIFICATION CORPORATION LTD.	5,000	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
15-Mar-23	RURAL ELECTRIFICATION CORPORATION LTD.	5,000	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
15-Mar-23	RURAL ELECTRIFICATION CORPORATION LTD.	10,000	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
15-Mar-23	RURAL ELECTRIFICATION CORPORATION LTD.	4,500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
15-Mar-23	RURAL ELECTRIFICATION CORPORATION LTD.	20,500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
17-Mar-23	INDIAN RAILWAYS FIN CORPN LTD.	2,500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
17-Mar-23	INDIAN RAILWAYS FIN CORPN LTD.	2,500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
17-Mar-23	INDIAN RAILWAYS FIN CORPN LTD.	2,500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
17-Mar-23	INDIAN RAILWAYS FIN CORPN LTD.	2,500	Bonds	Private Placement (EBP)	Axis bank,PNB Gilt, Yes Bank
31-Mar-23	POWER FINANCE CORPORATION LTD.	1,500	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt,SBI Cap,Yes Bank
31-Mar-23	POWER FINANCE CORPORATION LTD.	1,000	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt,SBI Cap,Yes Bank
31-Mar-23	POWER FINANCE CORPORATION LTD.	1,000	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt,SBI Cap,Yes Bank
31-Mar-23	POWER FINANCE CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt,SBI Cap,Yes Bank
31-Mar-23	POWER FINANCE CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt,SBI Cap,Yes Bank
31-Mar-23	POWER FINANCE CORPORATION LTD.	2,500	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt,SBI Cap,Yes Bank
31-Mar-23	POWER FINANCE CORPORATION LTD.	5,000	Bonds	Private Placement (EBP)	Axis Bank, PNB Gilt,SBI Cap,Yes Bank

b) All investments by the scheme in any of the sponsor companies or its associate companies would be made in accordance with the investment objectives and investment pattern as described in the Scheme Information Document. All such investments by the scheme would be made in accordance with the SEBI (Mutual Funds) Regulations, 1996. All such investment transactions will be at the prevailing market prices/yields and will be carried out as normal market operations.

c) Aggregate market value of investments in securities of sponsors and group companies of the sponsors:

Rs. in crores

As on	March 31, 2021	March 31, 2022	March 31, 2023
Market Value of investment	14629.60	18783.09	8588.44
Average AUM of UTI MF	182852.73	223841.54	238790.98
Invt. as % to AUM	8%	8.39%	3.596%

Details of investment in listed securities of sponsors and group companies of sponsors in excess of 25% of its NAV (at the time of making the investment) made by UTI Mutual Fund (As on March 31, 2022). **NIL**

d) (i) Total business given to associate brokers and the percentage of brokerage paid to them for the period

April 1, 2020 to March 31, 2021

Broker Name	Business (Rs. in cr.)	Percentage to total business	Brokerage paid (Rs. in cr.)	Percentage to total brokerage
BOB Capital markets	1560.07	0.55%	0.5425	1.02 %
SBI Capital markets	229.70	0.08%	0.2298	0.43%

April 1, 2021 to March 31, 2022

Broker Name	Business (Rs. in cr.)	Percentage to total business	Brokerage paid (Rs. in cr.)	Percentage to total brokerage
BOB Capital Markets Ltd	2753.53	0.74%	0.84	1.08%
SBICAP Securities ltd	12.86	0.00%	0.01	0.02%

April 1, 2022 to March 31, 2023

Broker Name	Business (Rs. In cr.)	Percentage to total business	Brokerage paid (Rs. In cr.)	Percentage to total Brokerage
BOB Capital Markets Ltd	1363.18	0.35%	0.45	0.75%
SBI Capital markets ltd	Nil	Nil	Nil	Nil

The rate of brokerage paid to them is in line with what is paid to non-associate brokers and the quantum of business shall be subject to the limits prescribed by SEBI.

(ii) Marketing, sale and distribution of the units of the Schemes of UTI Mutual Fund. Currently services of PNB Gilts Ltd., SBI Capital Markets Ltd., UTI Infrastructure & Technology Services Limited, UTI International Limited, Bank of Baroda, LIC Housing Finance Ltd., State Bank of India and its Associate Banks are used for marketing and distributing the schemes. UTI AMC shall also ensure that the commission paid to associate brokers for the sale and distribution of units is at the same rates offered to the other distributors.

Details related to Distribution of units by the Associate companies/ Relatives etc along with the commission paid for the period April 2020 to March 2021

Name of the Sponsor or its associate and employees or their relatives	Nature of Association / relation	Business given (Rs.Lakhs)	% of total business	Commission paid Rs.Lakhs	% of total commission
ANNAMMA MATHEW	RELATIVE	12.03	0.00%	2.72	0.01%
ASHOK GAUR	RELATIVE	37.77	0.00%	2.32	0.01%
AXIS BANK LTD.	ASSOCIATE	11,063.63	0.02%	161.77	0.43%
B B sharma	RELATIVE	0.04	0.00%	0.00	0.00%
BANK OF BARODA	SPONSOR	5,437.19	0.01%	17.32	0.05%

DEBABRATA GHOSH	RELATIVE	1.63	0.00%	0.28	0.00%
DEEPAK KHANDUBHAI DUNGARIA	RELATIVE	13.62	0.00%	0.20	0.00%
DHULIPALA DURGA KAMALA	RELATIVE	93.20	0.00%	3.04	0.01%
Emkay Global Financial Services Ltd	RELATIVE	1,279.20	0.00%	2.37	0.01%
IDBI BANK LTD.	ASSOCIATE	2,411.93	0.00%	20.41	0.05%
KAMLESH KUMAR SARATHE	RELATIVE	225.67	0.00%	5.05	0.01%
Kingsuk Kundu	RELATIVE	1.19	0.00%	0.00	0.00%
MAHESH BANGERA	RELATIVE	0.00	0.00%	0.00	0.00%
Mithilesh Kumar Singh	RELATIVE	411.27	0.00%	15.11	0.04%
MOHINDER PAL SINGH CHAWLA	RELATIVE	5.07	0.00%	0.44	0.00%
Mr Pramod Sharma	RELATIVE	99.82	0.00%	1.78	0.00%
NEERAJ KUMAR	RELATIVE	21.07	0.00%	0.12	0.00%
PUNJAB NATIONAL BANK	SPONSOR	6,535.99	0.01%	43.33	0.12%
RAVINDRA KARNANI	RELATIVE	74.96	0.00%	1.34	0.00%
STATE BANK OF HYDERABAD	GROUP	0.26	0.00%	0.00	0.00%
STATE BANK OF INDIA	SPONSOR	3,086.08	0.00%	2.84	0.01%
STATE BANK OF MYSORE	GROUP	0.27	0.00%	0.00	0.00%
STATE BANK OF PATIALA	GROUP	0.47	0.00%	0.00	0.00%
STATE BANK OF TRAVANCORE	GROUP	0.55	0.00%	0.00	0.00%
STOCK HOLDING CORPORATION OF (I) LTD	ASSOCIATE	3,536.50	0.01%	12.65	0.03%
SUSAMA MANJARI SAHOO	RELATIVE	0.92	0.00%	0.32	0.00%
THOMAS MATHEW	RELATIVE	70.63	0.00%	3.74	0.01%
UTI - INFRASTRUCTURE TECHNOLOGY & SERVICES LTD.	ASSOCIATE	11,294.67	0.02%	507.47	1.36%
VIJAY V OJALE	RELATIVE	0.23	0.00%	0.00	0.00%
Grand Total		**45,715.87**		**804.60**	

Details related to Distribution of units by the Associate companies/ Relatives etc along with the commission paid for the period April 2021 to March 2022

Name of the Sponsor or its associate and employees or their relatives	Nature of Association / relation	Business given (Rs.Lakhs)	% of total business	Commission paid Rs.Lakhs	% of total commission
CITRINE FINANCIAL SERVICES LLP	RELATIVE	139.70	0.00%	2.75	0.00%
Kamlesh Kumar Sarathe	RELATIVE	163.82	0.00%	7.26	0.01%
Durga Kamala Dhulipala	RELATIVE	174.00	0.00%	4.93	0.01%
Ravindra D Karnani	RELATIVE	363.48	0.00%	3.60	0.01%
Ashok Gaur	RELATIVE	77.09	0.00%	3.64	0.01%
Thomas Mathew Kumbukkattu	RELATIVE	295.56	0.00%	6.73	0.01%
Annamma Mathew	RELATIVE	18.81	0.00%	4.32	0.01%
Dhanashree Investments	RELATIVE	0.25	0.00%	0.37	0.00%
Mohinder Pal Singh Chawla	RELATIVE	4.39	0.00%	0.61	0.00%
Debabrata Ghosh	RELATIVE	3.01	0.00%	0.23	0.00%
Deepak Khandubhai Dungaria	RELATIVE	12.36	0.00%	0.43	0.00%
Stock Holding Corporation of India Limited	ASSOCIATE	771.98	0.00%	23.32	0.04%
Axis Bank Limited	ASSOCIATE	93,754.00	0.12%	1,289.44	2.01%
IDBI Bank Ltd	ASSOCIATE	4,873.71	0.01%	64.82	0.10%
State Bank of India	SPONSOR	9,811.47	0.01%	32.34	0.05%
Yes Bank Limited	ASSOCIATE	2,271.71	0.00%	32.44	0.05%
Bank Of Baroda	SPONSOR	6,020.18	0.01%	70.68	0.11%

UTI Infrastructure Technology And Services Ltd	ASSOCIATE	7,974.64	0.01%	739.26	1.15%
Punjab National Bank	SPONSOR	5,846.21	0.01%	88.45	0.14%
B B sharma	RELATIVE	0.00	0.00%	-	0.00%
Emkay Global Financial Services Limited	RELATIVE	441.44	0.00%	-	0.00%
Kingsuk Kundu	RELATIVE	2.06	0.00%	-	0.00%
Mithilesh Kumar Singh	RELATIVE	62.34	0.00%	-	0.00%
STATE BANK OF HYDERABAD	GROUP	0.11	0.00%	-	0.00%
STATE BANK OF MYSORE	GROUP	1.62	0.00%	-	0.00%
STATE BANK OF PATIALA	GROUP	0.49	0.00%	-	0.00%
STATE BANK OF TRAVANCORE	GROUP	0.47	0.00%	-	0.00%
SUSAMA MANJARI SAHOO	RELATIVE	0.00	0.00%	-	0.00%
VIJAY V OJALE	RELATIVE	0.34	0.00%	-	0.00%
Grand Total		**1,33,085.23**		**2,375.64**	

Details related to Distribution of units by the Associate companies/ Relatives etc along with the commission paid for the period April 2022 to March 2023

Name of the Sponsor or its associate	Nature of Association / relation	Business given (Rs.Lakhs)	% of total business	Commission paid Rs.Lakhs	% of total business
AXIS BANK LTD.	Associate	36,470.46	0.04%	1,512.85	2.05%
BANK OF BARODA	Sponsor	3,789.77	0.00%	85.46	0.12%
BOB CAPITAL MARKET LTD.	Group co. of sponsor	0.58	0.00%	0.00	0.00%
IDBI BANK LTD.	Associate	6,109.44	0.01%	75.68	0.10%
PUNJAB NATIONAL BANK	Sponsor	15,793.17	0.02%	120.46	0.16%
STATE BANK OF HYDERABAD	Group co. of sponsor	0.08	0.00%	0.00	0.00%
STATE BANK OF INDIA	Sponsor	6,047.40	0.01%	330.72	0.45%
STATE BANK OF PATIALA	Group co. of sponsor	0.11	0.00%	0.00	0.00%
STATE BANK OF TRAVANCORE	Group co. of sponsor	0.08	0.00%	0.00	0.00%
UTI - INFRASTRUCTURE TECHNOLOGY & SERVICES LTD.	Associate	5,794.30	0.01%	780.30	1.06%
YES BANK LTD.	Associate	1,499.04	0.00%	39.32	0.05%
DEBABRATA GHOSH	relatives	10.52	0.00%	0.27	0.00%
DEEPAK KHANDUBHAI DUNGARIA	relatives	10.92	0.00%	0.43	0.00%
KAMLESH KUMAR SARATHE	relatives	131.79	0.00%	8.73	0.01%
NEERAJ KUMAR	relatives	149.34	0.00%	1.44	0.00%
Grand Total		**75,807.00**		**2,955.66**	

e) Subject to the Regulations, the Sponsors, the Mutual Funds managed by them, their associates and UTI AMC may acquire units of the scheme. UTI AMC shall not be entitled to charge any fees on its investments in the scheme.

Documents available for Inspection

Copies of the following documents will be available for inspection at the office of the Mutual Fund at UTI Tower, Gn Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051 during 9.30 AM to 3.00 PM on any business day (excluding Saturdays, Sundays and public holidays) with a prior written intimation of atleast 3 business days to UTI AMC Ltd on the terms and conditions specified by UTI AMC Ltd in this regard:

(i) Memorandum and Articles of Association of the UTI UTI Asset Management Company Ltd and UTI trustee Company Private Ltd.

(ii) Investment Management Agreement.
(iii) Trust Deed and amendments thereto, if any.
(iv) Registration Certificate for UTI Mutual Fund and UTI Asset Management Company Ltd.
(v) Custodian Agreement.
(vi) Memorandum of Understanding with the Registrar and Transfer Agent.
(vii) Consent of Auditors to act in the said capacity.
(viii) SEBI (Mutual Funds) Regulations, 1996 and amendments thereto from time to time.
(ix) Indian Trusts Act, 1882.

Investor Grievances Redressal Mechanism

1. All investors could refer their grievances giving full particulars of investment at the following address:
Ms Madhavi Dicholkar
UTI Asset Management Company Ltd
UTI Tower, Gn Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051
Tel: 022-6678 6666/6678 6258
Fax: 022-61343500/71013500/26549535

2. Investor Complaints redressal record

The status of the complaints received, redressed and pending for UTI Mutual Fund Schemes covering the period from. 01-04-2020 to 31-03-2023 as on the date of updation of the SAI is as under:

Period	Received	No. of Complaints Redressed	Pending	Pending to Total Received
01-04-2020 to 31-03-2021	66	66	Nil	NA
01-04-2021to 31-03-2022	83	83	Nil	NA
01-04-2022 to 31-03-2023	104	104	Nil	NA

The status of the complaints received, redressed and pending for UTI Mutual Fund Schemes covering the period from. 01-04-2023 to 31-03-2024 as on the date of updation of the SAI is as under:

Period	Received	No. of Complaints Redressed	Pending	Pending to Total Received
01-04-2023 to 31-05-2023	22	22	Nil	NA
01-06-2023 to 31-07-2023	12	12	Nil	NA
01-08-2023 to 30-09-2023	14	14	Nil	NA
01-10-2023 to 30-11-2023	11	11	Nil	NA
01-12-2023 to 31-01-2024	13	12	1	1
01-02-2024 to 31-03-2024	11	11	Nil	NA

Notwithstanding anything contained in this Statement of Additional Information, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines thereunder shall be applicable.

ANNEXURE

CONDENSED FINANCIAL INFORMATION
HISTORICAL PER UNIT STATISTICS

		745-UTI - Bank Exchange Traded Fund			751-UTI Small Cap Fund		
Remk	**Sch class**	FY - 2020-21	FY-2021-22	FY-2022-23	FY - 2020-21	FY-2021-22	FY-2022-23
NAV at the beginning of year	A	0	33.2777	36.4149			
NAV at the beginning of year	AD						
NAV at the beginning of year	DAD						
NAV at the beginning of year	DFX						
NAV at the beginning of year	DGR				0	11.1516	15.6029
NAV at the beginning of year	DIR				0	11.1516	15.6025
NAV at the beginning of year	DHY						
NAV at the beginning of year	DMD						
NAV at the beginning of year	DQD						
NAV at the beginning of year	FX						
NAV at the beginning of year	GR				0	11.0917	15.2121
NAV at the beginning of year	IR				0	11.0918	15.212
NAV at the beginning of year	HD						
NAV at the beginning of year	MD						
NAV at the beginning of year	QD						
Income distr per unit	AD						
Income distr per unit	DAD						
Income distr per unit	DFX						
Income distr per unit	DGR						
Income distr per unit	DMD						
Income distr per unit	DQD						
Income distr per unit	FX						
Income distr per unit	GR						
Income distr per unit	HD						
Income distr per unit	QD						
NAV at the end of year	A	33.2777	36.4149	40.9591			
NAV at the end of year	AD						
NAV at the end of year	DAD						
NAV at the end of year	DFX						
NAV at the end of year	DGR				11.1516	15.6029	15.4101
NAV at the end of year	DIR				11.1516	15.6025	15.4101
NAV at the end of year	DHY						
NAV at the end of year	DMD						
NAV at the end of year	DQD						
NAV at the end of year	FX						

NAV at the end of year	GR				11.0917	15.2121	14.7646
NAV at the end of year	IR				11.0918	15.212	14.7645
NAV at the end of year	HD						
NAV at the end of year	MD						
NAV at the end of year	QD						
Scheme Returns since inception		39.97	31.02	23.4905	10.92	39.1	18.7156
Per 10000 Scheme Returns since inception-		13997	15316.81	17228.0419	11092	15212.55	14765.8569
Net Assets at the end (crs)		21.3	40.42	2346.54	1168.12	2063.86	2341.67
ratio of recurring exp		0.16	0.15	0.15	2.28	2.14	2.13
Benchmark Returns since inception		40.2	31.09	23.5627	21.81	49.62	21.9122
Per 10000 Benchmark Returns since inception-		14020	15329.73	17253.23	12181	16689.86	15682.4001
SECBM RETURNS-C10YRGSEC							
SECBM RETURNS- NIFTY		29.65	31.90	18.74	9.34	24.03	13.10
SECBM VAL10000-C10YRGSEC							
SECBM VAL10000-NIFTY		12964.88	15479.47	15571.0766	10934.17	13149.05	13225.8706

		752-UTI Nifty 200 Momentum 30 Index Fund			**753-UTI Focused Equity Fund**		
Remk	**Sch class**	FY - 2020-21	FY-2021-22	FY-2022-23	FY - 2020-21	FY-2021-22	FY-2022-23
NAV at the beginning of year	A						
NAV at the beginning of year	AD						
NAV at the beginning of year	DAD						
NAV at the beginning of year	DFX						
NAV at the beginning of year	DGR	0	10.0805	13.7098			9.7924
NAV at the beginning of year	DIR						9.7921
NAV at the beginning of year	DHY						
NAV at the beginning of year	DMD						
NAV at the beginning of year	DQD						
NAV at the beginning of year	FX						
NAV at the beginning of year	GR	0	10.0775	13.6357			9.6871
NAV at the beginning of year	IR						9.6871
NAV at the beginning of year	HD						
NAV at the beginning of year	MD						
NAV at the beginning of year	QD						
Income distr per unit	AD						
Income distr per unit	DAD						
Income distr per unit	DFX						

Income distr per unit	DGR						
Income distr per unit	DMD						
Income distr per unit	DQD						
Income distr per unit	FX						
Income distr per unit	GR						
Income distr per unit	HD						
Income distr per unit	QD						
NAV at the end of year	A						
NAV at the end of year	AD						
NAV at the end of year	DAD						
NAV at the end of year	DFX						
NAV at the end of year	DGR	10.0805	13.7098	12.4493	0	9.7924	10.1268
NAV at the end of year	DIR				0	9.7921	10.1265
NAV at the end of year	DHY						
NAV at the end of year	DMD						
NAV at the end of year	DQD						
NAV at the end of year	FX						
NAV at the end of year	GR	10.0775	13.6357	12.3194	0	9.6871	9.8468
NAV at the end of year	IR				0	9.6871	9.8468
NAV at the end of year	HD						
NAV at the end of year	MD						
NAV at the end of year	QD						
Scheme Returns since inception		0.78	34.08	10.6698	0	-3.13	-0.9619
Per 10000 Scheme Returns since inception-		10078	13636.15	12319.4563	0	9687	9847.0994
Net Assets at the end (crs)		64.97	1372.06	1979.31	0	2715.38	2299.05
ratio of recurring exp		0.64	0.55	0.55	0	2.01	1.84
Benchmark Returns since inception		0.89	36.5	11.9726	0	6.24	3.064
Per 10000 Benchmark Returns since inception-		10089	13896.56	12619.0512	0	10624	10493.2224
SECBM RETURNS-C10YRGSEC							
SECBM RETURNS- NIFTY		-3.15	15.51	8.00	0.00	5.48	3.78
SECBM VAL10000-C10YRGSEC							
SECBM VAL10000-NIFTY		9685.06	11647.22	11715.73	0	10547.89	10610.5613

		754-UTI Sensex Index Fund			**755-UTI S&P BSE Low Volatility Index Fund**		
Remk	**Schclass**	FY - 2020-21	FY-2021-22	FY-2022-23	FY - 2020-21	FY-2021-22	FY-2022-23
NAV at the beginning of year	A						

NAV at the beginning of year	AD						
NAV at the beginning of year	DAD						
NAV at the beginning of year	DFX						
NAV at the beginning of year	DGR	0	0	10.1111	0	0	10.1614
NAV at the beginning of year	DIR						
NAV at the beginning of year	DHY						
NAV at the beginning of year	DMD						
NAV at the beginning of year	DQD						
NAV at the beginning of year	FX						
NAV at the beginning of year	GR			10.1095	0	0	10.1574
NAV at the beginning of year	IR						
NAV at the beginning of year	HD						
NAV at the beginning of year	MD						
NAV at the beginning of year	QD						
Income distr per unit	AD						
Income distr per unit	DAD						
Income distr per unit	DFX						
Income distr per unit	DGR						
Income distr per unit	DMD						
Income distr per unit	DQD						
Income distr per unit	FX						
Income distr per unit	GR						
Income distr per unit	HD						
Income distr per unit	QD						
NAV at the end of year	A						
NAV at the end of year	AD						
NAV at the end of year	DAD						
NAV at the end of year	DFX						
NAV at the end of year	DGR	0	10.1111	10.2923	0	10.1614	10.942
NAV at the end of year	DIR						
NAV at the end of year	DHY						
NAV at the end of year	DMD						
NAV at the end of year	DQD						
NAV at the end of year	FX						
NAV at the end of year	GR	0	10.1095	10.2803	0	10.1574	10.8865
NAV at the end of year	IR						
NAV at the end of year	HD						
NAV at the end of year	MD						
NAV at the end of year	QD						
Scheme Returns since inception		0	1.1	2.4084	0	1.57	8.2083
Per 10000 Scheme Returns since inception-		0	10110	10280.487	0	10157	10886.69
Net Assets at the end (crs)		0	115.65	158.08	0	83.22	138.31
ratio of recurring exp		0	0.24	0.25	0	0.71	0.72
Benchmark Returns since inception		0	1.1	2.7099	0	1.75	9.4215
Per 10000 Benchmark Returns since inception-		0	10110	10315.478	0	10175	11017.8138
SECBM RETURNS-C10YRGSEC							

SECBM RETURNS- NIFTY		0.00	0.90	1.28	0.00	5.86	6.01
SECBM VAL10000-C10YRGSEC							
SECBM VAL10000-NIFTY		0	10089.79	10148.838	0	10586.07	10648.5613

		756-UTI Nifty Midcap 150 Quality 50 Index Fund			**757-UTI Gilt Fund with 10 Year Constant Duration**		
Remk	**Schclass**	FY - 2020-21	FY-2021-22	FY-2022-23	FY - 2020-21	FY-2021-22	FY-2022-23
NAV at the beginning of year	A						
NAV at the beginning of year	AD				0	0	0
NAV at the beginning of year	DAD				0	0	0
NAV at the beginning of year	DFX				0	0	0
NAV at the beginning of year	DGR	0	0	0	0	0	0
NAV at the beginning of year	DIR						
NAV at the beginning of year	DHY						
NAV at the beginning of year	DMD						
NAV at the beginning of year	DQD				0	0	0
NAV at the beginning of year	FX				0	0	0
NAV at the beginning of year	GR	0	0	0	0	0	0
NAV at the beginning of year	IR						
NAV at the beginning of year	HD				0	0	0
NAV at the beginning of year	MD						
NAV at the beginning of year	QD				0	0	0
Income distr per unit	AD						
Income distr per unit	DAD						
Income distr per unit	DFX						
Income distr per unit	DGR						
Income distr per unit	DMD						
Income distr per unit	DQD						
Income distr per unit	FX						
Income distr per unit	GR						
Income distr per unit	HD						
Income distr per unit	QD						
NAV at the end of year	A						
NAV at the end of year	AD				0	0	10.2799
NAV at the end of year	DAD				0	0	10.3143
NAV at the end of year	DFX				0	0	10.49
NAV at the end of year	DGR	0	0	8.9316	0	0	10.49
NAV at the end of year	DIR						
NAV at the end of year	DHY						
NAV at the end of year	DMD						
NAV at the end of year	DQD				0	0	10.49
NAV at the end of year	FX				0	0	10.4551
NAV at the end of year	GR	0	0	8.8906	0	0	10.4554
NAV at the end of year	IR						
NAV at the end of year	HD				0	0	10.4553
NAV at the end of year	MD						
NAV at the end of year	QD				0	0	10.4554
Scheme Returns since inception		0	0	-11.094	0	0	4.554
Per 10000 Scheme Returns since inception-		0	0	8891	0	0	10455

Net Assets at the end (crs)		0	0	116.12	0	0	139.78
ratio of recurring exp		0	0	0.69	0	0	0.49
Benchmark Returns since inception		0	0	-10.61	0	0	4.0329
Per 10000 Benchmark Returns since inception-		0	0	8939	0	0	10403
SECBM RETURNS-C10YRGSEC							NA
SECBM RETURNS- NIFTY		0.00	0.00	-0.62	0.00	0.00	
SECBM VAL10000-C10YRGSEC							NA
SECBM VAL10000-NIFTY		0	0	9938	0	0	

		758-UTI Gold ETF Fund of Fund			**759-UTI FTIF Series XXXV - I (1260 days)**		
Remk	**Schclass**	FY - 2020-21	FY-2021-22	FY-2022-23	FY - 2020-21	FY-2021-22	FY-2022-23
NAV at the beginning of year	A						
NAV at the beginning of year	AD				0	0	0
NAV at the beginning of year	DAD				0	0	0
NAV at the beginning of year	DFX						
NAV at the beginning of year	DGR	0	0	0	0	0	0
NAV at the beginning of year	DIR						
NAV at the beginning of year	DHY						
NAV at the beginning of year	DMD				0	0	0
NAV at the beginning of year	DQD				0	0	0
NAV at the beginning of year	FX				0	0	0
NAV at the beginning of year	GR	0	0	0	0	0	0
NAV at the beginning of year	IR						
NAV at the beginning of year	HD						
NAV at the beginning of year	MD				0	0	0
NAV at the beginning of year	QD				0	0	0
Income distr per unit	AD						
Income distr per unit	DAD						
Income distr per unit	DFX						
Income distr per unit	DGR						
Income distr per unit	DMD						
Income distr per unit	DQD						
Income distr per unit	FX						
Income distr per unit	GR						
Income distr per unit	HD						
Income distr per unit	QD						
NAV at the end of year	A						
NAV at the end of year	AD				0	0	10.1566
NAV at the end of year	DAD				0	0	10.2179

NAV at the end of year	DFX						
NAV at the end of year	DGR	0	0	11.7242	0	0	10.2716
NAV at the end of year	DIR						
NAV at the end of year	DHY						
NAV at the end of year	DMD						10.2714
NAV at the end of year	DQD						10.2715
NAV at the end of year	FX						10.2568
NAV at the end of year	GR	0	0	11.6971	0	0	10.2568
NAV at the end of year	IR						
NAV at the end of year	HD						
NAV at the end of year	MD				0	0	10.2568
NAV at the end of year	QD						10.2568
Scheme Returns since inception		0	0	16.971	0	0	2.568
Per 10000 Scheme Returns since inception-		0	0	11697	0	0	10257
Net Assets at the end (crs)		0	0	75.91	0	0	279.01
ratio of recurring exp		0	0	0.56	0	0	0.24
Benchmark Returns since inception		0	0	16.05	0	0	2.5049
Per 10000 Benchmark Returns since inception-		0	0	11605	0	0	10250
SECBM RETURNS-C10YRGSEC		0	0	NA	0	0	2.6263
SECBM RETURNS- NIFTY							
SECBM VAL10000-C10YRGSEC		0	0	NA	0	0	10263
SECBM VAL10000-NIFTY							

		760-UTI FTIF Series XXXV - II (1223 days)			**761-UTI CRISIL SDL Maturity April 2033 Index Fund**		
Remk	**Schclass**	FY - 2020-21	FY-2021-22	FY-2022-23	FY - 2020-21	FY-2021-22	FY-2022-23
NAV at the beginning of year	A						
NAV at the beginning of year	AD	0	0	0			
NAV at the beginning of year	DAD	0	0	0			
NAV at the beginning of year	DFX	0	0	0			
NAV at the beginning of year	DGR	0	0	0	0	0	0
NAV at the beginning of year	DIR						
NAV at the beginning of year	DHY						
NAV at the beginning of year	DMD	0	0	0			
NAV at the beginning of year	DQD	0	0	0			
NAV at the beginning of year	FX	0	0	0			
NAV at the beginning of year	GR	0	0	0	0	0	0
NAV at the beginning of year	IR						

NAV at the beginning of year	HD						
NAV at the beginning of year	MD	0	0	0			
NAV at the beginning of year	QD	0	0	0			
Income distr per unit	AD						
Income distr per unit	DAD						
Income distr per unit	DFX						
Income distr per unit	DGR						
Income distr per unit	DMD						
Income distr per unit	DQD						
Income distr per unit	FX						
Income distr per unit	GR						
Income distr per unit	HD						
Income distr per unit	QD						
NAV at the end of year	A						
NAV at the end of year	AD	0	0	10.1281			
NAV at the end of year	DAD	0	0	10.1397			
NAV at the end of year	DFX	0	0	10.165			
NAV at the end of year	DGR	0	0	10.1647	0	0	10.1511
NAV at the end of year	DIR						
NAV at the end of year	DHY						
NAV at the end of year	DMD	0	0	10.1647			
NAV at the end of year	DQD	0	0	10.165			
NAV at the end of year	FX	0	0	10.1531			
NAV at the end of year	GR	0	0	10.1531	0	0	10.1437
NAV at the end of year	IR						
NAV at the end of year	HD						
NAV at the end of year	MD	0	0	10.1529			
NAV at the end of year	QD	0	0	10.1531			
Scheme Returns since inception		0	0	1.531	0	0	1.437
Per 10000 Scheme Returns since inception-		0	0	10153	0	0	10144
Net Assets at the end (crs)				155.52	0	0	262.94
ratio of recurring exp				0.25	0	0	0.22
Benchmark Returns since inception				1.7991			1.6812
Per 10000 Benchmark Returns since inception-		0	0	10180	0	0	10168
SECBM RETURNS-C10YRGSEC		0	0	2.1542	0	0	1.8238
SECBM RETURNS- NIFTY							
SECBM VAL10000-C10YRGSEC		0	0	10215	0	0	10182
SECBM VAL10000-NIFTY							

		762-UTI CRISIL SDL Maturity June 2027 Index Fund			763-UTI FTIF Series XXXV - III (1176 days)		
Remk	**Schclass**	FY - 2020-21	FY-2021-22	FY-2022-23	FY - 2020-21	FY-2021-22	FY-2022-23
NAV at the beginning of year	A						
NAV at the beginning of year	AD				0	0	0
NAV at the beginning of year	DAD				0	0	0
NAV at the beginning of year	DFX						
NAV at the beginning of year	DGR	0	0	0	0	0	0
NAV at the beginning of year	DIR						
NAV at the beginning of year	DHY						
NAV at the beginning of year	DMD				0	0	0
NAV at the beginning of year	DQD				0	0	0
NAV at the beginning of year	FX				0	0	0
NAV at the beginning of year	GR	0	0	0	0	0	0
NAV at the beginning of year	IR						
NAV at the beginning of year	HD						
NAV at the beginning of year	MD						
NAV at the beginning of year	QD				0	0	0
Income distr per unit	AD						
Income distr per unit	DAD						
Income distr per unit	DFX						
Income distr per unit	DGR						
Income distr per unit	DMD						
Income distr per unit	DQD						
Income distr per unit	FX						
Income distr per unit	GR						
Income distr per unit	HD						
Income distr per unit	QD						
NAV at the end of year	A						
NAV at the end of year	AD				0	0	10.112
NAV at the end of year	DAD				0	0	10.12
NAV at the end of year	DFX						
NAV at the end of year	DGR	0	0	10.1605	0	0	10.12

NAV at the end of year	DIR						
NAV at the end of year	DHY						
NAV at the end of year	DMD				0	0	10.12
NAV at the end of year	DQD				0	0	10.1201
NAV at the end of year	FX				0	0	10.1119
NAV at the end of year	GR	0	0	10.1549	0	0	10.1119
NAV at the end of year	IR						
NAV at the end of year	HD						
NAV at the end of year	MD						
NAV at the end of year	QD				0	0	10.1119
Scheme Returns since inception		0	0	1.549	0	0	1.119
Per 10000 Scheme Returns since inception-		0	0	10155	0	0	10112
Net Assets at the end (crs)		0	0	89.64	0	0	37.81
ratio of recurring exp				0.3	0	0	0.36
Benchmark Returns since inception				1.7253	0	0	0.9279
Per 10000 Benchmark Returns since inception-		0	0	10173	0	0	10093
SECBM RETURNS-C10YRGSEC		0	0	1.471	0	0	1.5756
SECBM RETURNS-NIFTY							
SECBM VAL10000-C10YRGSEC		0	0	10147	0	0	10158
SECBM VAL10000-NIFTY							

		764-UTI NIFTY SDL Plus AAA PSU Bond Apr 2026 75:25 Index Fund			**765-UTI FTIF Series XXXVI - I (1574 days)**		
Remk	**Schclass**	FY - 2020-21	FY-2021-22	FY-2022-23	FY - 2020-21	FY-2021-22	FY-2022-23
NAV at the beginning of year	A						
NAV at the beginning of year	AD						
NAV at the beginning of year	DAD						
NAV at the beginning of year	DFX						
NAV at the beginning of year	DGR	0	0	0	0	0	0
NAV at the beginning of year	DIR				0	0	0
NAV at the beginning of year	DHY						
NAV at the beginning of year	DMD						
NAV at the beginning of year	DQD						
NAV at the beginning of year	FX						
NAV at the beginning of year	GR	0	0	0	0	0	0
NAV at the beginning of year	IR				0	0	0

NAV at the beginning of year	HD						
NAV at the beginning of year	MD						
NAV at the beginning of year	QD						
Income distr per unit	AD						
Income distr per unit	DAD						
Income distr per unit	DFX						
Income distr per unit	DGR						
Income distr per unit	DMD						
Income distr per unit	DQD						
Income distr per unit	FX						
Income distr per unit	GR						
Income distr per unit	HD						
Income distr per unit	QD						
NAV at the end of year	A						
NAV at the end of year	AD						
NAV at the end of year	DAD						
NAV at the end of year	DFX						
NAV at the end of year	DGR	0	0	10.1188	0	0	10.1473
NAV at the end of year	DIR				0	0	10.1473
NAV at the end of year	DHY						
NAV at the end of year	DMD						
NAV at the end of year	DQD						
NAV at the end of year	FX						
NAV at the end of year	GR	0	0	10.1153	0	0	10.1433
NAV at the end of year	IR				0	0	10.1433
NAV at the end of year	HD						
NAV at the end of year	MD						
NAV at the end of year	QD						
Scheme Returns since inception		0	0	1.153	0	0	1.433
Per 10000 Scheme Returns since inception-		0	0	10115	0	0	10143
Net Assets at the end (crs)		0	0	170.47	0	0	50.7
ratio of recurring exp		0	0	0.28	0	0	0.23
Benchmark Returns since inception		0	0	1.2812	0	0	1.2126
Per 10000 Benchmark Returns since inception-		0	0	10128	0	0	10121
SECBM RETURNS-C10YRGSEC		0	0	1.3543	0	0	1.5677
SECBM RETURNS- NIFTY							
SECBM VAL10000-C10YRGSEC		0	0	10135	0	0	10157
SECBM VAL10000-NIFTY							

		766-UTI NIFTY SDL Plus AAA PSU Bond Apr 2028 75:25 Index Fund			767-UTI Long Duration Fund		
Remk	**Schclass**	FY - 2020-21	FY-2021-22	FY-2022-23	FY - 2020-21	FY-2021-22	FY-2022-23
NAV at the beginning of year	A						
NAV at the beginning of year	AD				0	0	0
NAV at the beginning of year	DAD				0	0	0
NAV at the beginning of year	DFX						
NAV at the beginning of year	DGR	0	0	0	0	0	0
NAV at the beginning of year	DIR						
NAV at the beginning of year	DHY				0	0	0
NAV at the beginning of year	DMD						
NAV at the beginning of year	DQD				0	0	0
NAV at the beginning of year	FX				0	0	0
NAV at the beginning of year	GR	0	0	0	0	0	0
NAV at the beginning of year	IR						
NAV at the beginning of year	HD				0	0	0
NAV at the beginning of year	MD						
NAV at the beginning of year	QD				0	0	0
Income distr per unit	AD						
Income distr per unit	DAD						
Income distr per unit	DFX						
Income distr per unit	DGR						
Income distr per unit	DMD						
Income distr per unit	DQD						
Income distr per unit	FX						
Income distr per unit	GR						
Income distr per unit	HD						
Income distr per unit	QD						
NAV at the end of year	A						
NAV at the end of year	AD				0	0	10.059
NAV at the end of year	DAD				0	0	10.0633
NAV at the end of year	DFX						
NAV at the end of year	DGR	0	0	10.1195	0	0	10.0633
NAV at the end of year	DIR						
NAV at the end of year	DHY				0	0	10.0633
NAV at the end of year	DMD						
NAV at the end of year	DQD				0	0	10.0633
NAV at the end of year	FX				0	0	10.059
NAV at the end of year	GR	0	0	10.1175	0	0	10.059
NAV at the end of year	IR						

NAV at the end of year	HD				0	0	10.059
NAV at the end of year	MD						
NAV at the end of year	QD				0	0	10.059
Scheme Returns since inception		0	0	1.175	0	0	0.59
Per 10000 Scheme Returns since inception-		0	0	10118	0	0	10059
Net Assets at the end (crs)		0	0	32.55	0	0	39.9
ratio of recurring exp		0	0	0.37	0	0	1.38
Benchmark Returns since inception		0	0	1.168	0	0	0.5285
Per 10000 Benchmark Returns since inception-		0	0	10117	0	0	10053
SECBM RETURNS-C10YRGSEC		0	0	1.2331	0	0	0.5301
SECBM RETURNS- NIFTY							
SECBM VAL10000-C10YRGSEC		0	0	10123	0	0	10053
SECBM VAL10000-NIFTY							

For Schemes launched during the year, the starting NAV is Rs.10/-

Definition of Option Code		**Definition of Benchmark**	
AD	Annual IDCW Payout / Reinvestment Option	C10YRGSEC	CRISIL 1OYR GILT INDEX
DAD	Annual IDCW Payout / Reinvestment Option Direct	NIFTY	NIFTY 50
FX	Flexi IDCW Payout / Reinvestment Option		
DFX	Flexi IDCW Payout / Reinvestment Option Direct		
GR	Growth Option		
DGR	Growth Option Direct		
IR	IDCW Payout / Reinvestment Option		
DIR	IDCW Payout / Reinvestment Option Direct		
MD	Maturity IDCW Payout / Reinvestment Option		
DMD	Maturity IDCW Payout / Reinvestment Option Direct		
QD	Quarterly IDCW Payout / Reinvestment Option		
DQD	Quarterly IDCW Payout / Reinvestment Option Direct		
MR	Monthly IDCW Payout / Reinvestment Option		
DMR	Monthly IDCW Payout / Reinvestment Option Direct		
GI	Growth Option Institution		

Amount in Rs.
Simple returns for schemes launched during the year
Considering movement of NAV during the year and after adjustment of IDCW **and bonus, if any. Returns have been computed for growth options**
All the benchmarks followed for the schemes would be Total Return Indices.

Scheme Performance as on March 31, 2023:

		One Year Returns (%)			Three Year Returns (%)			Five Year returns (%)			Since inception returns (%)		
Scheme Name	**Benchmark Name**	**Regular**	**Direct**	**Benchmark**	**Regular**	**Direct**	**Benchmark**	**Regular**	**Direct**	**Benchmark**	**Regular**	**Direct**	**Benchmark**
UTI - Unit Linked Insurance Plan	NIFTY50-Hybrid Composite 50-50 indx	-1.51	-0.76	2.39	12.61	13.47	16.86	5.41	6.14	10.52	10.33	10.46	0.00
UTI - Mastershare Unit Scheme	S & P BSE100	-4.21	-3.35	0.73	24.68	25.84	28.23	10.71	11.70	12.31	15.26	15.49	0.00
UTI - Flexi Cap Fund.	NIFTY 500	-10.08	-9.34	-1.22	23.79	24.75	28.97	11.38	12.14	11.54	12.05	12.25	0.00
UTI - Core Equity Fund	Nifty Large Midcap 250	2.93	3.65	0.62	32.91	33.68	31.98	9.94	10.55	12.15	11.59	12.00	14.40
UTI - CCF - Saving Plan	CRISIL-STD Hybrid 60+40 Fund Index	1.24	1.45	2.49	14.20	14.45	14.85	6.22	6.44	9.55	10.67	10.74	0.00
UTI - Retirement Benefit Pension Fund	CRISIL-STD Hybrid 60+40 Fund Index	4.41	5.13	2.49	16.69	17.50	14.85	6.84	7.53	9.55	10.29	10.53	0.00
UTI - Hybrid Equity Fund	CRISIL-Hybrid 35:65 Aggressive indx	4.24	4.89	1.14	26.35	27.21	20.42	9.29	10.04	10.92	14.26	14.49	0.00
UTI - Money Market Fund	CRISIL - Money Market Fund AI Index	5.71	5.78	5.81	5.04	5.13	4.75	6.10	6.20	5.75	7.23	7.31	7.01
UTI - MNC Fund	NIFTY MNC INDEX	2.32	3.24	6.71	17.49	18.56	21.72	6.93	7.89	8.25	15.29	15.70	13.03
UTI - Bond Fund	CRISIL - Medium to Long Duration Fund AIII Index	11.96	12.33	3.27	9.54	9.98	5.37	3.55	4.15	7.23	7.59	7.93	9.42
UTI - Healthcare Fund	BSE HEALTHCARE	-8.66	-7.66	-9.30	21.42	22.71	22.40	11.76	12.92	11.47	13.18	13.64	13.38
UTI - Long Term Equity Fund (Tax Saving)	NIFTY 500	-4.60	-3.62	-1.22	25.38	26.60	28.97	10.05	11.09	11.54	13.98	14.42	13.38
UTI Nifty 50 Index Fund	NIFTY 50	0.25	0.36	0.59	27.40	27.50	27.80	12.33	12.42	12.74	11.23	11.28	12.15
UTI - Master Equity Plan Unit Scheme	S & P BSE100	-2.79	0.00	0.73	25.18	0.00	28.23	9.43	0.00	12.31	16.78	0.00	17.51
UTI - Liquid Cash Plan	CRISIL - Liquid Fund AI Index	5.68	5.77	5.77	4.21	4.30	4.36	5.25	5.33	5.26	6.95	6.99	6.51
UTI - Short Term Income Fund	CRISIL - Short Duration Fund AII Index	4.46	5.11	3.99	7.32	7.94	5.28	4.82	5.37	6.57	7.35	7.74	7.37
UTI - Overnight Fund	CRISIL Overnight Fund AI Index	5.40	5.45	5.53	3.86	3.92	3.98	4.54	4.60	4.70	5.91	5.96	5.85
UTI - CCF Investment Plan	NIFTY 500	-5.09	-4.06	-1.22	24.93	26.21	28.97	9.13	10.20	11.54	10.74	11.33	9.48
UTI - Mid Cap Fund	Nifty Midcap 150	-1.50	-0.52	2.77	32.83	34.12	37.34	10.59	11.61	12.46	16.95	17.48	0.00
UTI - Infrastructure Fund	Nifty Infrastructure	9.72	10.12	2.31	30.48	30.91	30.96	8.94	9.34	10.67	12.29	12.53	9.42

UTI - Transportation and Logistics Fund	NIFTY TRANSPORTATION & LOGISTICS	11.64	13.01	10.70	35.39	37.01	39.00	3.74	4.95	6.28	16.48	17.34	15.73
UTI - Banking and Financial Services Fund	Nifty Financial Services	7.75	9.00	6.19	26.82	28.22	25.36	5.48	6.60	12.70	14.02	14.67	17.31
UTI - Treasury Advantage Fund	CRISIL - Low Duration Fund AI Index	5.19	5.32	5.20	6.91	7.03	5.13	4.62	4.75	6.23	7.14	7.24	7.32
UTI - Gilt Fund	CRISIL Dynamic Gilt	4.88	5.16	4.28	4.70	5.00	4.97	6.74	7.04	7.06	8.17	8.31	7.52
UTI - Ultra Short Term Fund	CRISIL - Ultra Short Duration Fund BI Index	4.98	5.54	6.13	5.38	5.95	5.24	5.15	5.72	6.21	6.80	7.12	7.24
UTI - Regular Savings Fund.	NIFTY50-Hybrid Composite 15-85 indx	3.08	3.69	3.39	12.42	13.10	9.13	6.42	7.09	8.27	9.08	9.45	8.30
UTI - Dividend Yield Fund	NIFTY 500	-3.46	-2.86	-1.22	25.96	26.71	28.97	10.85	11.51	11.54	13.85	14.25	14.13
UTI - Value Opportunities Fund	NIFTY 500	0.22	0.97	-1.22	28.18	29.09	28.97	11.68	12.46	11.54	13.83	14.30	13.25
UTI - Arbitrage Fund	NIFTY 50 Arbitrage	4.92	5.52	5.24	4.10	4.70	3.79	4.94	5.51	4.56	6.73	7.05	6.11
UTI - Gold Exchange Traded Fund	GOLD MKTPRICE	14.00	0.00	15.10	9.70	0.00	10.89	12.98	0.00	14.12	11.20	0.00	12.27
UTI - FIIF Quarterly Interval Plan I	CRISIL - Liquid Fund Index	5.33	5.54	5.83	3.67	3.88	4.52	4.58	4.79	5.51	7.05	7.18	6.87
UTI - India Consumer Fund	Nifty India Consumption	-1.96	-1.25	6.12	18.77	19.46	22.09	7.78	8.39	9.93	8.62	9.03	12.21
UTI - FIIF Annual Intervl Plan I	CRISIL Low Duration Debt Index	4.94	5.04	5.59	5.14	5.25	5.51	4.41	4.52	6.55	7.16	7.23	7.29
UTI - FIIF Annual Interval Plan III	CRISIL Low Duration Debt Index	5.28	5.42	5.59	3.97	4.11	5.51	4.70	4.82	6.55	7.14	7.22	7.31
UTI - FIIF Sr-2 Quarterly Interval Plan V	CRISIL - Liquid Fund Index	5.27	5.48	5.83	3.64	3.85	4.52	4.55	4.76	5.51	6.85	7.00	6.86
UTI - FIIF Sr-2 Quarterly Interval Plan VI	CRISIL - Liquid Fund Index	5.32	5.53	5.83	3.69	3.90	4.52	4.79	5.00	5.51	6.97	7.12	6.85
UTI - Multi Asset Fund	WBINDX4 - BSE200 CRCBI GOLD	4.81	5.71	1.20	16.45	17.42	20.61	6.88	7.79	11.37	11.22	11.85	14.05
UTI - Dynamic Bond Fund.	CRISIL - Dynamic Bond Fund AIII Index	12.08	12.86	3.29	9.97	10.63	5.31	5.44	6.11	7.18	7.80	8.34	7.91
UTI - Credit Risk Fund.	CRISIL - Credit Risk Fund CII Index	4.38	5.20	6.96	7.13	7.96	8.32	-1.81	-0.97	8.78	3.63	4.70	9.26
UTI - Banking & PSU Debt Fund	CRISIL Banking and PSU Debt Index	11.04	11.35	3.48	7.07	7.24	5.26	5.44	5.58	6.77	6.99	7.11	8.04
UTI - Medium Term Fund	CRISIL - Medium Duration Fund BIII Index	3.37	3.96	4.03	4.34	4.99	6.84	3.91	4.59	7.46	5.64	6.37	7.99
UTI Nifty 50 ETF	NIFTY 50	0.52	0.00	0.59	27.69	0.00	27.80	12.60	0.00	12.74	12.44	0.00	12.49

UTI S&P BSE Sensex ETF	S & P BSE SENSEX	1.96	0.00	2.03	27.34	0.00	27.46	13.57	0.00	13.65	12.83	0.00	12.91
UTI - Nifty Next 50 Exchange Traded Fund.	NIFTY NEXT 50	-7.47	0.00	-7.34	22.24	0.00	22.44	6.71	0.00	6.82	6.33	0.00	6.43
UTI - Nifty Next 50 Index Fund	NIFTY NEXT 50	-8.11	-7.68	-7.34	21.34	21.90	22.44	0.00	0.00	0.00	6.45	7.02	7.77
UTI - Corporate Bond Fund	CRISIL - Corporate Bond Fund BII Index	4.12	4.46	4.88	5.48	5.81	6.30	0.00	0.00	0.00	7.17	7.51	7.47
UTI - Equity Savings Fund	CRISIL Equity Savings Index	5.44	6.31	4.36	14.21	15.15	13.68	0.00	0.00	0.00	7.46	8.43	8.66
UTI - Floater Fund	CRISIL Low Duration Debt Index	4.73	5.25	5.59	4.78	5.50	5.51	0.00	0.00	0.00	5.73	6.57	6.51
UTI - S&P BSE Sensex Next 50 Exchange Traded Fund	SENSEX NEXT 50	-2.12	0.00	-1.93	28.28	0.00	28.64	0.00	0.00	0.00	10.07	0.00	10.74
UTI Nifty Bank ETF	NIFTY BANKS INDEX	12.48	0.00	12.55	0.00	0.00	0.00	0.00	0.00	0.00	23.49	0.00	23.56
UTI - Fixed Term Income Fund Series XXXIII-I (1135 Days)	CRISIL - Composite Bond Index	4.67	4.93	3.80	6.00	6.27	5.31	0.00	0.00	0.00	6.24	6.52	5.61
UTI Small Cap Fund	NIFTY SMALLCAP 250	-2.94	-1.24	-6.03	0.00	0.00	0.00	0.00	0.00	0.00	18.72	20.97	21.91
UTI Nifty 200 Momentum 30 Index Fund	NIFTY 200 - MOMENTUM	-9.65	-9.19	-9.19	0.00	0.00	0.00	0.00	0.00	0.00	10.67	11.24	11.97
UTI Focused Equity Fund	NIFTY 500	1.65	3.41	-1.22	0.00	0.00	0.00	0.00	0.00	0.00	-0.96	0.79	3.06
UTI S&P BSE Sensex Index Fund	S & P BSE SENSEX	1.69	1.79	2.03	0.00	0.00	0.00	0.00	0.00	0.00	2.41	2.51	2.71
UTI S&P BSE Low Volatility Index Fund	S&P BSE Low Volatility Indes	7.18	7.68	8.28	0.00	0.00	0.00	0.00	0.00	0.00	8.21	8.72	9.42
UTI Nifty Midcap 150 Quality 50 Index Fund	NIFTY MIDCAP150 QUALITY 50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-11.09	-10.68	-10.61
UTI Gilt Fund with 10 year Constant Duration		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.55	4.90	0.00
UTI Gold ETF Fund of Fund		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.97	17.24	0.00
UTI Fixed Term Income Fund - Series XXXV-I (1260Days)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.57	2.72	2.50
UTI Fixed Term Income Fund - Series XXXV-II (1223 Days)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.53	1.65	1.80
UTI CRISIL SDL Maturity April 2033 Index Fund		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.44	1.51	1.68

UTI CRISIL SDL Maturity June 2027 Index Fund		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.55	1.61	1.73
UTI Fixed Term Income Fund - Series XXXV-III (1176 days)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.12	1.20	0.93
UTI NIFTY SDL Plus AAA PSU Bond Apr 2026 75:25 Index Fund		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.15	1.19	1.28
UTI Fixed Term Income Fund Series XXXVI - I (1574 Days)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.43	1.47	1.21
UTI NIFTY SDL Plus AAA PSU Bond Apr 2028- 75:25 Index Fund		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.18	1.20	1.17
UTI Long Duration Fund		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.59	0.63	0.53

		7 days Return (%)			15 days Return (%)			One Month Return (%)			Since inception returns (%)		
Scheme Name	**Benchmark Name**	**Regular**	**Direct**	**Benchmark**	**Regular**	**Direct**	**Benchmark**	**Regular**	**Direct**	**Benchmark**	**Regular**	**Direct**	**Benchmark**
UTI Liquid Cash Fund	CRISIL Liquid Debt A-I IndeX	9.55	9.64	7.40	8.53	8.62	7.29	7.81	7.90	7.18	6.83	6.77	Reg: 6.51 Dir: 6.67
UTI Overnight Fund	CRISIL Liquid Overnight Index	6.64	6.69	6.70	6.56	6.61	6.68	6.35	6.40	6.48	5.92	6.20	Dir: 6.01
UTI Money Market Fund	CRISIL Money Market A-I Index	13.09	13.16	9.61	10.71	10.78	8.74	9.18	9.25	8.22	7.22	7.24	Reg: 7.01 Dir: 6.97

Note: Returns for less than or equal to one year are simple annualized returns and returns greater than one year are compounded Annualized returns.

Scheme Performance in terms of growth Rs. 10,000 as on March 31, 2023:

				One Year returns in terms of Rs. 10,000			Three Year returns in terms of Rs. 10,000			Five Year returns in terms of Rs. 10,000			Since inception returns in terms of Rs. 10,000		
Scheme name	**Scheme Benchmark**	**Secondary Benchmark**	**Inception date**	**Scheme**	**Benchmark**	**Secondary Benchmark**	**Scheme**	**Benchmark**	**Secondary Benchmark**	**Scheme**	**Benchmark**	**Secondary Benchmark**	**Scheme**	**Benchmark**	**Secondary Benchmark**
UTI - Unit Linked Insurance Plan	NIFTY50 -Hybrid Composite 50-50 indx	NIFTY	01-Oct-1971	9848.1	10238.5	10058.89	14280.09	15958.7	20873.37	13015.8	16493.84	18219.26	158534.74	0	0
UTI - Mastershare Unit Scheme	S & P BSE100	SENSEX	15-Oct-1986	9578.68	10073.03	10203.45	19381.63	21084.77	20707.22	16636.18	17874.27	18966.94	1778982.1	0	0
UTI - Flexi Cap Fund.	NIFTY 500	NIFTY	18-May-1992	8991.8	9877.85	10058.89	18969.54	21451.92	20873.37	17145.99	17269.56	18219.26	335906.75	0	0
UTI - Core Equity Fund	Nifty Large Midcap 250	NIFTY	20-May-2009	10293.48	10062.27	10058.89	23478.64	22989.23	20873.37	16065.33	17747.24	18219.26	45774.09	6463 0.73	48043.78
UTI - CCF - Saving Plan	CRISIL-STD Hybrid 60+40 Fund Index	NIFTY	12-Jul-1993	10124	10249.14	10058.89	14893.55	15149.32	20873.37	13523.91	15782.25	18219.26	203853.15	0	0
UTI - Retirement Benefit Pension Fund	CRISIL-STD Hybrid 60+40 Fund Index	NIFTY	26-Dec-1994	10441.48	10249.14	10058.89	15889.16	15149.32	20873.37	13923.45	15782.25	18219.26	159551.42	0	0
UTI - Hybrid Equity Fund	CRISIL-Hybrid 35:65 Aggressive indx	NIFTY	02-Jan-1995	10423.82	10114	10058.89	20170.92	17462.08	20873.37	15595.75	16794.65	18219.26	432621.42	0	0
UTI - Money Market Fund	CRISIL - Money Market Fund AI Index	C1YRTBILL	10-Jul-2009	10570.65	10581.12	10448.57	11589.49	11493.76	11346.27	13447.65	13227.19	13090.1	26078.85	25353.66	22373.68
UTI - MNC Fund	NIFTY MNC INDEX	NIFTY	29-May-1998	10231.85	10671.36	10058.89	16218.2	18033.74	20873.37	13982.23	14867.31	18219.26	343414.66	209951.73	0
UTI - Bond Fund	CRISIL - Medium to Long Duration Fund AIII Index	C10YRGSEC	04-May-1998	11196.29	10327.03	10342.88	13143.72	11699.06	10832.07	11906.7	14179.58	13264.77	61924.25	94279.88	0
UTI - Healthcare Fund	BSE HEALTH CARE	NIFTY	28-Jun-1999	9133.72	9069.69	10058.89	17900.73	18337.67	20873.37	17440.64	17215.41	18219.26	189777.76	197912.52	0

UTI - Long Term Equity Fund (Tax Saving)	NIFTY 500	NIFTY	15-Dec-1999	9540.31	9877.85	10058.89	19709.92	21451.92	20873.37	16145.91	17269.56	18219.26	21102.82	18668.14	17014393.93
UTI Nifty 50 Index Fund	NIFTY 50	SENSEX	06-Mar-2000	10025.48	10058.89	10203.45	20677.99	20873.37	20707.22	17890.2	18219.26	18966.94	11665.17	14108372	15191609
UTI - Master Equity Plan Unit Scheme	S & P BSE100	NIFTY	31-Mar-2003	9721.13	10073.03	10058.89	19615.75	21084.77	20873.37	15695.95	17874.27	18219.26	22293.58	25261.5	23311043.03
UTI - Liquid Cash Plan	CRISIL - Liquid Fund AI Index	C1YRTBILL	10-Dec-2003	10567.59	10576.74	10448.57	11316.92	11365.86	11346.27	12917.26	12923.4	13090.1	36619.18	33815.98	29989.77
UTI - Short Term Income Fund	CRISIL - Short Duration Fund AII Index	C10YRGSEC	22-May-2009	10446.32	10399.16	10342.88	12360.67	11669.11	10832.07	12655.4	13748.31	13264.77	26735.91	26805.06	21343.2
UTI - Overnight Fund	CRISIL Overnight Fund AI Index	C1YRTBILL	24-Nov-2003	10539.81	10553.27	10448.57	11203.27	11242.15	11346.27	12487.18	12583.09	13090.1	30396.22	30064.54	30064.54
UTI - CCF Investment Plan	NIFTY 500	NIFTY	30-Jan-2008	9491.45	9877.85	10058.89	19498.46	21451.92	20873.37	15481.86	17269.56	18219.26	47025.6	39529.13	40191.77
UTI - Mid Cap Fund	Nifty Midcap 150	NIFTY	07-Apr-2004	9849.96	10276.67	10058.89	23436.27	25905.45	20873.37	16546.16	17994.02	18219.26	19563506	0	11982701
UTI - Infrastructure Fund	Nifty Infrastructure	NIFTY	07-Apr-2004	10972.05	10230.61	10058.89	22214.26	22460.32	20873.37	15347.49	16606.13	18219.26	90379.05	55273.49	11982701
UTI - Transportation and Logistics Fund	NIFTY TRANSPORTATION & LOGISTICS	NIFTY	11-Apr-2008	11164.13	11069.94	10058.89	24817.6	26856.19	20873.37	12016.4	13562.17	18219.26	98247.05	89186.65	43421.05
UTI - Banking and Financial Services Fund	Nifty Financial Services	NIFTY	07-Apr-2004	10774.95	10618.85	10058.89	20396.86	19700.49	20873.37	13059.1	18186.95	18219.26	120829.35	20734.44	11982701
UTI - Treasury Advantage Fund	CRISIL - Low Duration Fund AI Index	C1YRTBILL	24-Apr-2007	10519.28	10520	10448.57	12219.54	11619.3	11346.27	12535.06	13530.28	13090.1	30032.05	30846.74	25861.11

UTI - Gilt Fund	CRISIL Dynamic Gilt	C10YRGSEC	21-Jan-2002	10487.71	10427.58	10342.88	11477.31	11566.33	10832.07	13858.38	14067.48	13264.77	52863.62	46521.88	37408.13
UTI - Ultra Short Term Fund	CRISIL - Ultra Short Duration Fund BI Index	C1YRTBILL	29-Aug-2003	10497.87	10612.74	10448.57	11702.39	11655.81	11346.27	12855.98	13517.54	13090.1	36307.52	39354.41	30362.14
UTI - Regular Savings Fund.	NIFTY50-Hybrid Composite 15-85 indx	C10YRGSEC	16-Dec-2003	10307.96	10339.25	10342.88	14207.93	12996.68	10832.07	13651.78	14881.06	13264.77	53522.19	46599.12	28003.72
UTI - Dividend Yield Fund	NIFTY 500	NIFTYDO	03-May-2005	9653.58	9877.85	10697.38	19984.71	21451.92	21521.85	16741.69	17269.56	17565.91	10221.536	10681.29	15509.94
UTI - Value Opportunities Fund	NIFTY 500	NIFTY	20-Jul-2005	10022.42	9877.85	10058.89	21060.12	21451.92	20873.37	17378.27	17269.56	18219.26	99112.12	90540.69	96073.49
UTI - Arbitrage Fund	NIFTY 50 Arbitrage	C1YRTBILL	22-Jun-2006	10491.68	10524.06	10448.57	11281.12	11180.64	11346.27	12728.05	12499.14	13090.1	29836.61	27057.25	26971.78
UTI - Gold Exchange Traded Fund	GOLD MKTPRICE	C1YRTBILL	17-Apr-2007	11399.86	11510.38	10448.57	13201.4	13635.69	11346.27	18414.12	19362.6	13090.1	54454.69	63449.79	25890.71
UTI - FIIF Quarterly Interval Plan I	CRISIL - Liquid Fund Index	C10YRGSEC	14-Jun-2007	10533.01	10583.02	10342.88	11141.9	11418.21	10832.07	12511.11	13077.69	13264.77	29351.62	28581.2	26856.59
UTI - India Consumer Fund	Nifty India Consumption	NIFTY	30-Jul-2007	9803.62	10611.51	10058.89	16754.07	18198.7	20873.37	14547.18	16058.03	18219.26	36563.49	60879.33	46976.75
UTI - FIIF Annual Intervl Plan I	CRISIL Low Duration Debt Index	C10YRGSEC	11-Jul-2007	10493.69	10559.13	10342.88	11622.62	11745.75	10832.07	12409.69	13735.41	13264.77	29679.7	30251.21	26262.49
UTI - FIIF Annual Interval Plan III	CRISIL Low Duration Debt Index	C10YRGSEC	14-Sep-2007	10527.62	10559.13	10342.88	11238.91	11745.75	10832.07	12583.09	13735.41	13264.77	29231.42	29961.2	25863.21
UTI - FIIF Sr-2 Quarterly Interval Plan V	CRISIL - Liquid Fund Index	C10YRGSEC	31-Jul-2008	10527.38	10583.02	10342.88	11132.23	11418.21	10832.07	12493.16	13077.69	13264.77	26438.54	26474.87	26511.25

UTI - FIIF Sr-2 Quarterly Interval Plan VI	CRISIL - Liquid Fund Index	C10YRGSEC	27-Aug-2008	10531.87	10583.02	10342.88	11148.35	11418.21	10832.07	12637.29	13077.69	13264.77	26743.92	26309.23	25634.39
UTI - Multi Asset Fund	WBINDX 4 - BSE200 CRCBI GOLD	NIFTY	19-Nov-2008	10481.25	10120.47	10058.89	15791.32	17544.86	20873.37	13949.55	17138.29	18219.26	46093.91	66138.39	78128.51
UTI - Dynamic Bond Fund.	CRISIL - Dynamic Bond Fund AIII Index	C10YRGSEC	16-Jun-2010	11208.31	10329.34	10342.88	13299.11	11679.09	10832.07	13034.34	14146.53	13264.77	26147.61	26491.12	21386.27
UTI - Credit Risk Fund.	CRISIL - Credit Risk Fund CII Index	C10YRGSEC	19-Nov-2012	10437.59	10696.05	10342.88	12295.14	12709.43	10832.07	9126.72	15235.05	13264.77	14472.37	25045.58	18931.73
UTI - Banking & PSU Debt Fund	CRISIL Banking and PSU Debt Index	C10YRGSEC	03-Feb-2014	11103.56	10347.71	10342.88	12274.49	11662.46	10832.07	13034.34	13877.88	13264.77	18567.41	20304.76	18456.44
UTI - Medium Term Fund	CRISIL - Medium Duration Fund BIII Index	C10YRGSEC	31-Mar-2015	10336.8	10402.7	10342.88	11359.32	12195.56	10832.07	12115.23	14332.39	13264.77	15515.23	18503.42	15967.69
UTI Nifty 50 ETF	NIFTY 50	SENSEX	01-Sep-2015	10051.58	10058.89	10203.45	20819.52	20873.37	20707.22	18106.36	18219.26	18966.94	24331.18	24413.36	25113.17
UTI S&P BSE Sensex ETF	S & P BSE SENSEX	NIFTY	01-Sep-2015	10196.05	10203.45	10058.89	20648.79	20707.22	20873.37	18900.24	18966.94	18219.26	24978.54	25113.17	24413.36
UTI - Nifty Next 50 Exchange Traded Fund.	NIFTY NEXT 50	NIFTY	04-Aug-2017	9253.27	9266.4	10058.89	18265.86	18355.66	20873.37	13838.91	13910.42	18219.26	14151.59	14227.05	18427.8
UTI - Nifty Next 50 Index Fund	NIFTY NEXT 50	NIFTY	28-Jun-2018	9189.35	9266.4	10058.89	17865.37	18355.66	20873.37	0	0	0	13464.29	14277.57	17323.98
UTI - Corporate Bond Fund	CRISIL - Corporate Bond Fund BII Index	C10YRGSEC	08-Aug-2018	10412.33	10488.23	10342.88	11735.74	12011.57	10832.07	0	0	0	13795.53	13975.89	13247.99
UTI - Equity Savings Fund	CRISIL Equity Savings Index	C10YRGSEC	30-Aug-2018	10543.77	10435.52	10342.88	14897.47	14691.03	10832.07	0	0	0	13909.37	14636.14	13319.81
UTI - Floater Fund	CRISIL Low Duration	C10YRGSEC	30-Oct-2018	10472.78	10559.13	10342.88	11503.64	11745.75	10832.07	0	0	0	12791.95	13214.28	13066.89

	Debt Index														
UTI - S&P BSE Sensex Next 50 Exchange Traded Fund	SENSEX NEXT 50	NIFTY	08-Mar-2019	9788.29	9806.6	10058.89	21109.45	21287.67	20873.37	0	0	0	14771.26	15140.26	16495.61
UTI Nifty Bank ETF	NIFTY BANKS INDEX	NIFTY	01-Sep-2020	11247.9	11255.22	10058.89	0	0	0	0	0	0	17228.04	17253.23	15571.08
UTI - Fixed Term Income Fund Series XXXIII-I (1135 Days)	CRISIL - Composite Bond Index	C10YRGSEC	16-Mar-2020	10467.2	10379.97	10342.88	11910.16	11679.09	10832.07	0	0	0	12021.11	11805.64	10927.64
UTI Small Cap Fund	NIFTY SMALLCAP 250	NIFTY	22-Dec-2020	9705.83	9396.86	10058.89	0	0	0	0	0	0	14765.86	15682.4	13225.87
UTI Nifty 200 Momentum 30 Index Fund	NIFTY 200 - MOMENTUM	NIFTY	10-Mar-2021	9034.67	9081.18	10058.89	0	0	0	0	0	0	12319.46	12619.05	11715.73
UTI Focused Equity Fund	NIFTY 500	NIFTY	25-Aug-2021	10164.86	9877.85	10058.89	0	0	0	0	0	0	9847.1	10493.22	10610.56
UTI S&P BSE Sensex Index Fund	S & P BSE SENSEX	NIFTY	31-Jan-2022	10168.95	10203.45	10058.89	0	0	0	0	0	0	10280.49	10315.48	10148.84
UTI S&P BSE Low Volatility Index Fund	S&P BSE Low Volatility Indes	NIFTY	03-Mar-2022	10717.8	10827.9	10058.89	0	0	0	0	0	0	10886.69	11017.81	10648.56
UTI Nifty Midcap 150 Quality 50 Index Fund	NIFTY MIDCAP 150 QUALITY 50	NIFTY	11-Apr-2022	0	0	0	0	0	0	0	0	0	8891	8939	9938
UTI Gilt Fund		C10YRGSEC	01-Aug-2022	0	0	0	0	0	0	0	0	0	10455	0	10403

with 10 year Constant Duration															
UTI Gold ETF Fund of Fund		60GOLD001	28-Oct-2022	0	0	0	0	0	0	0	0	0	11697	0	0
UTI Fixed Term Income Fund - Series XXXV-I (1260 Days)	CRISIL Medium Term Debt Index		14-Nov-2022	0	0	0	0	0	0	0	0	0	10257	10250	0
UTI Fixed Term Income Fund - Series XXXV-II (1223 Days)	CRISIL Medium Term Debt Index		09-Dec-2022	0	0	0	0	0	0	0	0	0	10153	10180	0
UTI CRISIL SDL Maturity April 2033 Index Fund	Crisil IBX SDL Apr 2033 Index		21-Dec-2022	0	0	0	0	0	0	0	0	0	10144	10168	0
UTI CRISIL SDL Maturity June 2027 Index Fund	Crisil IBX SDL June 2027 Index		11-Jan-2023	0	0	0	0	0	0	0	0	0	10155	10173	0
UTI Fixed Term Income Fund - Series XXXV-III (1176 days)	CRISIL Medium Term Debt Index		25-Jan-2023	0	0	0	0	0	0	0	0	0	10112	10093	0
UTI NIFTY SDL Plus AAA PSU	UTI NIFTY SDL Plus AAA PSU Bond Apr 2026		10-Feb-2023	0	0	0	0	0	0	0	0	0	10115	10128	0

Bond Apr 2026 75:25 Index Fund	75:25 Index Fund														
UTI Fixed Term Income Fund Series XXXVI - I (1574 Days)	CRISIL Medium To Long Term Debt Ind		28-Feb-2023	0	0	0	0	0	0	0	0	0	10143	10121	0
UTI NIFTY SDL Plus AAA PSU Bond Apr 2028-75:25 Index Fund	Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index		03-Mar-2023	0	0	0	0	0	0	0	0	0	10118	10117	0
UTI Long Duration Fund	CRISIL - Long Duration Fund AIII Index		17-Mar-2023	0	0	0	0	0	0	0	0	0	10059	10053	0

			7 day return in terms of Rs. 10,000			15 day return in terms of Rs. 10,000			One month return in terms of Rs. 10,000			Since inception returns in terms of Rs. 10,000		
Scheme name	**Scheme Benchmark**	**Secondary Benchmark**	**Scheme**	**Benchmark**	**Secondary Benchmark**	**Scheme**	**Benchmark**	**Secondary Benchmark**	**Scheme**	**Benchmark**	**Secondary Benchmark**	**Scheme**	**Benchmark**	**Secondary Benchmark**
UTI Liquid Cash Fund	CRISIL Liquid Debt A-I IndeX	C1YRT BILL	10955	10740	10769	10853	10729	10854	10781	10718	10883	36619.18	33815.98	29989.77
UTI Overnight Fund	CRISIL Liquid Overnight Index	C1YRT BILL	10664	10670	10769	10656	10668	10854	10635	10648	10883	30396.22	30064.54	30064.54
UTI Money Market Fund	CRISIL Money Market A-I Index	C1YRT BILL	11309	10961	10769	11071	10874	10854	10918	10822	10883	26078.85	25353.66	22373.68

Note: Returns for less than or equal to one year are simple annualized returns and returns greater than one year are compounded Annualized returns.

"@ S&P BSE 100 since 01-01-1990. Prior period Sensex returns. *Absolute Return. # Absolute Since Inception Return. $ Compounded Annulised Return. Returns have been computed for Regular Plan - Growth Option. For UTI - Money Market Fund, UTI-Liquid Cash Plan, UTI-Treasury Advantage Fund and UTI - Short Term Income Fund returns have been computed for Growth - Institutional Plan.

** The Performance of the Benchmark is calculated using total return variant (TRI) of the benchmark index. As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of:

'1. Nifty 500. PRI values from 18th May, 1992 to 1st August, 2006. for UTI - Flexicap Fund. '2. Nifty 500. PRI values from 20th July, 2005 to 1st August, 2006 for UTI Value Opportunities Fund. '3. Nifty Dividend Opportunities 50. PRI values from 3rd May, 2005 to 1st October, 2007. for UTI - Dividend Yield Fund. 4. S&P BSE 100. PRI values from 7th

April, 2004 to 1st August, 2006. for UTI - Infrastructure Fund. 5. Nifty Pharma. PRI values from 28th June, 1999 to 4th April, 2006 for UTI Healthcare Fund. 6. Nifty 500 PRI values. For UTI Long Term Equity Fund (Tax Saving).

Risk-o-meter of Schemes as on March 31, 2023:

Sl No.	Fund Name	Riskometer	Benchmark	Benchmark Riskometer
1	UTI - Overnight Fund	Low	CRISIL Overnight Fund AI Index	Low
2	UTI - Arbitrage Fund	Low	Nifty 50 Arbitrage Index	Low
3	UTI - FIIF Annual Intervl Plan I	Low	CRISIL Low Duration Debt Index	Moderate
4	UTI - FIIF Quarterly Interval Plan I	Low	CRISIL Liquid Fund Index	Low to Moderate
5	UTI - FIIF Sr-2 Quarterly Interval Plan V	Low	CRISIL Liquid Fund Index	Low to Moderate
6	UTI - FIIF Sr-2 Quarterly Interval Plan VI	Low	CRISIL Liquid Fund Index	Low to Moderate
7	UTI - Treasury Advantage Fund	Low to Moderate	CRISIL Low Duration Fund AI Index	Low to Moderate
8	UTI - FIIF Annual Interval Plan III	Low to Moderate	CRISIL Low Duration Debt Index	Moderate
9	UTI - Floater Fund	Low to Moderate	CRISIL Low Duration Debt Index	Moderate
10	UTI - Fixed Term Income Fund Series XXXIII-I (1135 Days)	Low to Moderate	CRISIL Composite Bond Fund Index	Moderate
11	UTI Fixed Term Income Fund - Series XXXV-III (1176 days)	Low to Moderate	CRISIL Medium Term Debt Index	Moderate
12	UTI NIFTY SDL Plus AAA PSU Bond Apr 2026 75:25 Index Fund	Low to Moderate	Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index	Low to Moderate
13	UTI - Money Market Fund	Moderate	CRISIL Money Market Fund AI Index	Low to Moderate
14	UTI - Liquid Cash Plan	Moderate	CRISIL Liquid Fund AI Index	Low to Moderate
15	UTI - Short Term Income Fund	Moderate	CRISIL Short Duration Fund AII Index	Low to Moderate
16	UTI - Bond Fund	Moderate	CRISIL Medium to Long Duration Fund AIII Index	Moderate
17	UTI - Ultra Short Term Fund	Moderate	CRISIL Ultra Short Duration Fund BI Index	Moderate
18	UTI - Gilt Fund	Moderate	CRISIL Dynamic Gilt Index	Moderate
19	UTI - Dynamic Bond Fund.	Moderate	CRISIL Dynamic Bond Fund AIII Index	Moderate
20	UTI - Banking & PSU Debt Fund	Moderate	CRISIL Banking and PSU Debt Index	Moderate
21	UTI - Medium Term Fund	Moderate	CRISIL Medium Duration Fund BIII Index	Moderate
22	UTI - Corporate Bond Fund	Moderate	CRISIL Corporate Bond Fund BII Index	Moderate
23	UTI Gilt Fund with 10 year Constant Duration	Moderate	CRISIL 10 Year Gilt Index	Moderate
24	UTI Fixed Term Income Fund - Series XXXV-I (1260Days)	Moderate	CRISIL Medium Term Debt Index	Moderate
25	UTI Fixed Term Income Fund - Series XXXV-II (1223 Days)	Moderate	CRISIL Medium Term Debt Index	Moderate
26	UTI CRISIL SDL Maturity April 2033 Index Fund	Moderate	CRISIL IBX SDL Index – April 2033	Moderate
27	UTI CRISIL SDL Maturity June 2027 Index Fund	Moderate	CRISIL IBX SDL Index – June 2027	Moderate
28	UTI Fixed Term Income Fund Series XXXVI - I (1574 Days)	Moderate	CRISIL Medium to Long Term Debt Index	Moderate
29	UTI NIFTY SDL Plus AAA PSU Bond Apr 2028- 75:25 Index Fund	Moderate	Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index	Moderate
30	UTI Long Duration Fund	Moderate	CRISIL Long Duration Fund AIII Index	Moderate
31	UTI - Regular Savings Fund.	Moderately High	Nifty 50 Hybrid Composite Debt 15:85 Index	Moderately High
32	UTI - Equity Savings Fund	Moderately High	CRISIL Equity Savings Index	Moderately High
33	UTI - Credit Risk Fund.	Moderately High	CRISIL Credit Risk Fund CII Index	High

34	UTI - Retirement Benefit Pension Fund	High	CRISIL Short Term Debt Hybrid 60+40 Fund Index	High
35	UTI - Unit Linked Insurance Plan	High	Nifty 50 Hybrid Composite Debt 50:50 Index	High
36	UTI - CCF - Saving Plan	High	CRISIL Short Term Debt Hybrid 60+40 Fund Index	High
37	UTI - Gold Exchange Traded Fund	High	Price of Gold	High
38	UTI Gold ETF Fund of Fund	Very High	Price of Gold	High
39	UTI - MNC Fund	Very High	Nifty MNC TRI	Very High
40	UTI - Flexi Cap Fund.	Very High	Nifty 500 TRI	Very High
41	UTI - Hybrid Equity Fund	Very High	CRISIL Hybrid 35+65 Aggressive Index	Very High
42	UTI - Mastershare Unit Scheme	Very High	S&P BSE 100 TRI	Very High
43	UTI - Long Term Equity Fund (Tax Saving)	Very High	Nifty 500 TRI	Very High
44	UTI Nifty 50 Index Fund	Very High	Nifty 50 TRI	Very High
45	UTI - Master Equity Plan Unit Scheme	Very High	S&P BSE 100 TRI	Very High
46	UTI - Infrastructure Fund	Very High	Nifty Infrastructure TRI	Very High
47	UTI - CCF Investment Plan	Very High	Nifty 500 TRI	Very High
48	UTI - Dividend Yield Fund	Very High	Nifty 500 TRI	Very High
49	UTI - Value Opportunities Fund	Very High	Nifty 500 TRI	Very High
50	UTI - India Consumer Fund	Very High	Nifty India Consumption TRI	Very High
51	UTI - Multi Asset Fund	Very High	S&P BSE 200 TRI, CRISIL Composite Bond Fund Index & Price of Gold	Very High
52	UTI - Core Equity Fund	Very High	Nifty LargeMidcap 250 TRI	Very High
53	UTI - Healthcare Fund	Very High	S&P BSE Healthcare TRI	Very High
54	UTI - Transportation and Logistics Fund	Very High	UTI Transportation and Logistics TRI	Very High
55	UTI - Mid Cap Fund	Very High	Nifty Midcap 150 TRI	Very High
56	UTI - Banking and Financial Services Fund	Very High	Nifty Financial Services TRI	Very High
57	UTI Nifty 50 ETF	Very High	Nifty 50 TRI	Very High
58	UTI S&P BSE Sensex ETF	Very High	S&P BSE Sensex TRI	Very High
59	UTI - Nifty Next 50 Exchange Traded Fund.	Very High	Nifty Next 50 TRI	Very High
60	UTI - Nifty Next 50 Index Fund	Very High	Nifty Next 50 TRI	Very High
61	UTI - S&P BSE Sensex Next 50 Exchange Traded Fund	Very High	S&P BSE Sensex Next 50 TRI	Very High
62	UTI Nifty Bank ETF	Very High	Nifty Bank TRI	Very High
63	UTI Small Cap Fund	Very High	Nifty Smallcap 250 TRI	Very High
64	UTI Nifty 200 Momentum 30 Index Fund	Very High	Nifty 200 Momentum 30 TRI	Very High
65	UTI Focused Equity Fund	Very High	Nifty 500 TRI	Very High
66	UTI S&P BSE Sensex Index Fund	Very High	S&P BSE Sensex TRI	Very High
67	UTI S&P BSE Low Volatility Index Fund	Very High	S&P BSE Low Volatility TRI	Very High
68	UTI Nifty Midcap 150 Quality 50 Index Fund	Very High	Nifty Midcap150 Quality 50 TRI	Very High

CORPORATE OFFICE

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Tel.: 66786666

OFFICIAL POINTS OF ACCEPTANCE

UTI FINANCIAL CENTRES

WEST ZONE
GUJARAT REGION

Ahmedabad: : 2nd Floor, IFCI Bhavan, Behind Tanishq Show Room, Nr. Lal Bungalow Bus Stand, C G Road, Ahmedabad – 380 006. Gujarat, Tel.: (079) 26462180, 26462905,, **Anand:** 12-A, First Floor, Chitrangna Complex, Anand – V. V. Nagar Road, Anand – 388 001, Gujarat, Tel.: (02692) 245943 / 944, **Bharuch:** 103-105, Aditya Complex, 1st Floor, Near Kashak Circle, Bharuch – 392 001, Gujarat, Tel.:(02642) 227331, **Bhavnagar:** Shree Complex, 6-7 Ground Floor, Opp. Gandhi Smruti, Crescent Circle, Crescent, Bhavnagar – 364 001, Tel.:(0278)-2519961/2513231**, Bhuj:** First Floor 13 & 14, Jubilee Circle, Opposite All India Radio, Banker's Colony, Bhuj – 370 001, Gujarat, Tel: (02832) 220030, **Gandhinagar: "Dvij** Elite", First Floor, Plot No.1522, Near Apna Bazar, Sector 6, Gandhinagar – 382 006, Gujarat. Tel. No. 079 – 23240462, **Jamnagar:** 102, Madhav Square, Lal Bungalow Road, Jamnagar, Gujarat – 361 001., Tel.: (0288) 2662767/68, **Junagadh**: First Floor, Shop No. 101, 102, 113 & 114, Marry Gold 2, Above Domino's Pizza, Opp. Bahaudin College, College Road, Junagadh, Gujarat – 362 001, Tel.: 0285-2672678, **Mehsana:** 1st Floor, A One Complex, Near Umiya Shopping Center, Opp Mehsana Urban Co-operative Bank, Corporate Office, Highway Mehsana, Mehsana, Gujarat – 384 002, Tel. No. 02762 – 230180, **Navsari:** 1/4 Chinmay Arcade, Sattapir, Sayaji Road, Navsari – 396 445, Gujarat, Tel: (02637)-233087, **Rajkot:** 1st Floor, Venkatesh Plaza, Opp. RKC Ground, Dr. Radhakrishna Road, Off. Yagnik Road, Rajkot, Gujarat-360001, Tel.: 0281-2440701, 2433525, **Surat:** B-107/108, Tirupati Plaza, Near Collector Office, Athwa Gate, Surat-395 001, Tel: (0261) 2474550, **Vadodara:** G-6 & G-7, "Landmark" Bldg., Transpeck Centre, Race Course Road, Vadodara-390 007, Tel:(0265) 2336962, **Valsad:** 1st Floor, 103, Signature Building, Opp. Petrol Pump, Above Yes Bank, Dharampur Road, Halar, Valsad, Gujarat – 396 001, Tel. No. 02632-222012 **Vapi:** 1st Floor, Office No. 102 & 103, Saga Casa Complex, Vapi-Daman Main Road, Opp. Royal Twin Tower, Chala, Vapi, Gujarat – 396191, Tel: (0260) 2403307

MUMBAI REGION

Bandra Kurla Complex: UTI Tower, 'Gn' Block, Ground Floor, Bandra-Kurla Complex, Bandra (E), Mumbai-400051, Tel: (022) 66786354/6101, **Borivali :** Purva Plaza, Ground Floor, Junction of S V Road & Shimpoli, Soni Wadi Corner, Borivali (West), Mumbai – 400 092. Tel. No.: (022) 2898 0521/ 5081, **Ghatkopar** : 102, 1st Floor, Sai Plaza, Jawahar Road, Opp. Ghatkopar Rly Station, Ghatkopar (East), Mumbai – 400 077, Maharashtra, Tel. No. (022) 25010833 / 25010715, **Goregaon**: 101, 1st Floor, Accord Commercial Complex, Opposite Bus Depot, Station Road, Goregaon (East), Mumbai – 400 063. Maharashtra, Tel. No.: 022 – 26850849, 26850850, **JVPD**: Unit No.2, Block 'B', Opp. JVPD Shopping Centre, Gul Mohar Cross Road No.9, Andheri (W), Mumbai-400049, Tel:(022) 26201995/26239841, **Kalyan**: Ground Floor, Jasraj Commercial Complex, Chitroda Nagar, Valli Peer, Station Road, Kalyan (West) - 421 301, Tel: (0251) 2316063/7191, **Lotus Court** : Lotus Court Building, 196, Jamshedji Tata Road, Backbay Reclamation, Mumbai-400020, Tel: (022) 22821357, **Marol**: Plot No.12, Road No.9 Behind Hotel Tunga Paradise MIDC Marol, Andheri (East), Mumbai – 400 093, Maharashtra, Tel.: (022) 2836 5138, **Powai :** G-5, Ground Floor, CETTM (Centre for Excellence in Telecom Technology & Management), MTNL Main Building, Technology Street, Hiranandani Gardens, Powai, Mumbai, Maharashtra – 400 076, **Thane**: 101/102, Ishkrupa, Ram Maruti Road, Opp. New English School, Naupada, Thane West – 400 602, Maharashtra Tel: (022) 2533 2409 / 2533 2415, **Vashi:** , hop No. 8 & 8A, Ground Floor, Vardhaman Chamber Premises CS Ltd, Plot No. 84, Sector 17, Vashi, Navi Mumbai, Maharashtra – 400 705, Tel. No. (022) 2789 0171 / 72 / 74 / 76, **Virar**: Shop No. 2 &3, Ground Floor, Sheetal Nagar Building No.4, 281/2, Raja Chhatrapati Shivaji Road, Near LIC Home Finance Office, Agashi Road, Virar West, Dist. Palghar, Maharashtra – 401 303, Tel. No. 0250 – 251 5848

NAGPUR REGION

Akola: Lakhma Apartment, Ground Floor, Near Anand Bakery, Ramdaspeth, Akola, Maharashtra – 444 001, Tel. No. 0724 – 2410711, **Amravati:** C-1, VIMACO Tower, S.T. Stand Road, Amravati – 444 602, Maharashtra, Tel.: (0721) 2553126/7/8, **Bhilai:** 38 Commercial Complex, Nehru Nagar (East), Bhilai – 490 020, Distt. Durg, Chhattisgarh, Tel.: (0788) 2293222, 2292777**, Bhopal:** 2nd Floor, V. V. Plaza, 6 Zone II, M. P. Nagar, Bhopal-462 011, Tel: (0755) 2558308**, Bilaspur:** S-103, Anandam Plaza, Ground Floor, In front of Rama Port, Vyapar Vihar, Bilaspur, Chhattisgarh – 495 001, Tel. No. 07752 – 405538, **Gwalior:** 45/A, Alaknanda Towers, City Centre, Gwalior-474011, Tel: (0751) 2234072, **Indore:** UG 3 & 4, Starlit Tower, YN Road, Indore-452 001, Tel:(0731) 2533869/4958**, Jabalpur:** 74-75, 1st Floor, Above HDFC Bank, Gol Bazar, Jabalpur – 482 002, Madhya Pradesh, Tel: (0761) 2480004/5**, Nagpur:** 1st Floor, Shraddha House, S. V. Patel Marg, Kings Way, Nagpur-440 001, Tel: (0712) 2536893**, Raipur:** Vanijya Bhavan, Sai Nagar, Jail Road, Raipur-492 009, Tel: (0771) 2881410/12**, Ratlam:** R.S.Paradise, 101, 1st Floor, Above Trimurti Sweets, Do Batti Square, Ratlam – 457 001, Madhya Pradesh, Tel.: (07412) 222771/72.

REST OF MAHARASHTRA AND GOA

Aurangabad: "Yashodhan", Near Baba Petrol Pump, 10, Bhagya Nagar, Aurangabad – 431 001, Maharashtra, Tel.: (0240) 2345219 / 29, **Chinchwad** : City Pride, 1st Floor, Plot No.92/C, D III Block, MIDC, Mumbai-Pune Highway, Kalbhor Nagar, Chinchwad, Pune-411 019, Tel: (020) 65337240, **Jalgaon:** First Floor, Plot No-68, Zilha Peth, Behind Old Court, Near Gujrat Sweet Mart, Jalgaon (Maharashtra), Pin - 425 001, Tel.: (257) 2240480/2240486, **Kolhapur:** 11 & 12, Ground Floor, Ayodhya Towers, C S No 511, KH-1/2, 'E' Ward, Dabholkar Corner, Station Road, Kolhapur-416 001, Tel.: (0231) 2666603/2657315, **Margao:** Shop No. G-6 & G-7, Jeevottam Sundara, 81, Primitive Hospicio Road, Behind Cine Metropole, Margao, Goa-403 601, Tel.: (0832) 2711133, **Nasik:** Apurva Avenue, Ground Floor, Near Kusumagraj Pratishthan, Tilak Wadi, Nasik-422002, Tel: (0253) 2570251/252, **Panaji:** E.D.C. House, Mezzanine Floor, Dr. A.B. Road, Panaji, Goa-403 001, Tel: (0832) 2222472, **Pune:** Ground Floor, Shubhadra Bhavan, Apte Road, Opposite Ramee Grand Hotel, Pune – 411 004, Tel.: (020) 25521052/53/54/55/60/63, Fax: (020) 25521061, **Solapur:** 157/2 C, Railway Lines, Rajabhau Patwardhan Chowk, Solapur – 413 003, Maharashtra, Tel.: (0217) 223 11767,

NORTH ZONE

CHANDIGARH REGION

Ambala: 5686-5687, Nicholson Road, Ambala Cantt, Haryana, Pin-133 001, Tel.: (0171) 2631780, **Amritsar**: 69, Court Road, Amritsar-143001, Tel: (0183) 2564388, **Bhatinda**: MCB Z-3/03228, 1st Floor, Above Punjab National Bank, Tinkoni Chowk, Goniana Road, Bathinda – 151 001, Punjab, Tel. No. (0164) 223 6500, **Chandigarh**: SCO No. 2907-2908, Sector 22-C, Chandigarh – 160 022, Tel. No. (0172) 270 3683, **Jalandhar:** Office No.32-33, 1st Floor, City Square Building, Civil Lines, Jalandhar – 144 001, Punjab, Tel. No. 0181 – 2232475/6, **Jammu**: Gupta's Tower, CB-13, 2nd Floor, Rail Head Complex, Jammu – 180 004, Tel.: (0191) 247 0627, Fax: (0191) 2474825, **Ludhiana**: S CO 14 (First Floor), Feroze Gandhi Market, Ludhiana-141 001, Punjab,Tel: (0161) 2441264, **Panipat**: Office no.7, 2nd Floor, N K Tower, Opposite ABM AMRO Bank, G T Road, Panipat – 132 103, Haryana, Tel.: (0180) 263 1942, **Patiala**: SCO No. 22, First Floor, New Leela Bhawan Market, Patiala, Punjab – 147 001, Tel. No. (0175) 5004661/2/3; 5017984, **Shimla**: Bell Villa, 5th Floor, Below Scandal Point, The Mall, Shimla, Himachal Pradesh - 171 001, Tel. No.: (0177) 2657 803.

DELHI REGION

Dehradun: 56, Rajpur Road, Hotel Classic International, Dehradun-248 001, Tel: (0135) 2743203, **Faridabad:** SCO-3, First Floor, Sector – 16, HUDA Market, Faridabad – 121001, Haryana, Tel 0129-4026522. **Ghaziabad:** C-53 C, Main Road, RDC, Opp. Petrol Pump, Ghaziabad - 201001, Uttar Pradesh, Tel: (0120) 2820920/23, **Gurgaon:** SCO 28, 1st floor, Sector 14, Gurgaon–122 001, Haryana, Tel: (0124) 4245200, **Haridwar:** First Floor, Ashirwad Complex, Near Ahuja Petrol Pump, Opp Khanna Nagar, Haridwar – 249407, Tel.: (01334) 312828, **Janak Puri:** Bldg. No.4, First Floor, B-1, Community Centre, B-Block, Janak Puri, New Delhi – 110 058, Tel.: (011) 25523246/47/48, **Laxmi Nagar:** Flat No. 104-106, 1st Floor, Laxmi Deep Building, Laxmi Nagar District Centre, Laxmi Nagar, New Delhi – 110092, Tel. No. (011) 2252 9398 / 9374, **Meerut:** E -23, Ground Floor, Aditya Palace, Garh Road, Meerut, Uttar Pradesh - 250 001, Phone Number – 0121 4331480, **Moradabad:** Shri Vallabh Complex, Near Cross Road Mall, Civil Lines, Moradabad – 244 001, Uttar Pradesh, Tel.: (0591) 2411220, **Nehru Place:** 1st Floor, Ghanshyam House, 25, Nehru Place, New Delhi-110 019, Tel: (011) 28898128, Fax No. (011) 28898131,**New Delhi:** 101, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi – 110 001, Delhi NCT. Tel.: (011) 6617 8961/62/66/67 Fax: (011) 6617 8974,, **Noida:** N-10 & N-11, First Floor, Above Indusind Bank, Sector – 18, Noida – 201 301, Uttar Pradesh, Tel. No. 0120-2512311/12/13/14,**Pitam Pura:** 110-111, First Floor,P P Tower, Netaji Subhash Place, Pitampura, New Delhi-110034, Phone- 011-27351001-04 Rohtak: 2nd Floor, Banks Square Building, Plot No. 120-121, Opp. Myna Tourist Complex, Delhi Road, Rohtak – 124 001,

Haryana. Tel. No. 01262-254021/22, **Saharanpur:** Shop No.4, Upper Ground Floor, Avas Vikas Market, Delhi Road, Saharanpur -247001, Uttar Pradesh, Tel: 0132-3500035

RAJASTHAN REGION

Ajmer: 398/10, 2nd Floor, Near Suchna Kendra, Infront of Patel Maidan, Jaipur Road, Ajmer, Rajasthan – 305 001. Tel No. 0145-2423974. **Alwar**: Plot No.1, Jai Complex (1st Floor), Above AXIS Bank, Road No.2, Alwar – 301 001, Rajasthan, Tel.:(0144) 2700303/4**, Bhilwara**: B-6 Ground Floor, S K Plaza, Pur Road, Bhilwara – 311 001, Rajasthan, Tel.: (01482) 242220/21, **Bikaner**: Gupta Complex, 1st Floor, Opposite Chhapan Bhog, Rani Bazar, Bikaner – 334 001, Rajasthan, Tel: (0151) 2524755**, Jaipur**: Vasanti, 1st Floor, Plot No. 61-A, Dhuleshwar Garden, Sardar Patel Marg, 'C' Scheme, Jaipur-302 001, Tel: (0141)-4004941/42 to 46**, Jodhpur**: 51 Kalpataru Shopping Centre, Shastri Nagar, Near Ashapurna Mall, Jodhpur - 342 005,Tel.: (0291)-5135100, **Kota**: Sunder Arcade, Plot No.1, Aerodrome Circle, Kota-324007, Tel: (0744)-2502242/07**, Sikar**: Ground Floor, Singodiya Plaza, Kalyan Circle, Silver Jubilee Road, Sikar, Rajasthan – 332 001, Tel: (01572) 271043 & 271044, **Sriganganagar**: Shop No.4 Ground Floor, Plot No.49, National Highway No.15, Opp. Bhihani Petrol Pump, Sriganganagar – 335 001, Rajasthan, Tel: (0154) 2481602**, Udaipur**: Ground Floor, RTDC Bldg., Hotel Kajri, Shastri Circle, Udaipur-313001, Tel: (0294)– 2423065/66/67**.**

UTTAR PRADESH REGION

Agra: FCI Building, Ground Floor, 60/4, Sanjay Place, Agra–282 002, Tel: (0562) 2857789, 2858047, **Aligarh:** 3/339-A Ram Ghat Road, Opp. Atrauli Bus Stand, Aligarh, Uttar Pradesh–202 001, Tel : (0571) 2741511, **Allahabad:** 4, Sardar Patel Marg, 1st Floor, Civil Lines, Allahabad-211 001, Tel: (0532) 2561028, **Bareilly:** 116-117 Deen Dayal Puram, Bareilly, Uttar Pradesh-243 005, Tel.: (0581) 2303014, **Gorakhpur:** Cross Road The Mall, Shop No. 16 - 20, 1st Floor, Bank Road, A. D. Chowk, Gorakhpur - 273 001, Uttar Pradesh, Tel.: (0551) 220 4995 / 4996, Haldwani: 1st Floor, A K Tower, Plot No.4, Durga City Centre, Khasra No. 260, Bhotia Paro, Haldwani, District: Nainital, Uttarakhand – 263 139, Tel.: 05946-222433, Jhansi: 1st Floor, Basera Arcade, (Plot No. 551/1 & 556/2) BKD-Chitra Road, In front of Dhyanchand Stadium, Civil Lines, Jhansi, Uttar Pradesh, Tel. No. 0510 – 2441877, **Kanpur:** 16/77, Civil Lines, Kanpur-208 001, Tel: (0512) 2304278, **Lucknow:** Aryan Business Park, 2nd floor, 19/32 Park Road (old 90 M G Road), Lucknow-226 001, Tel: (0522) 2238491/2238598, **Mathura:** 1st Floor, SFD Tower, Goverdhan Road, Opp. Jal Nigam Office, Krishna Nagar, Mathura -281004, Uttar Pradesh Tel: (0565) 2972147, **Varanasi:** 1st Floor, D-58/2A-1, Bhawani Market, Rathyatra, Varanasi-221 010, Tel: (0542) 2226881.

EAST ZONE

BIHAR REGION

Bhagalpur: 1st floor, Kavita Apartment, Opposite Head Post Office, Mahatma Gandhi Road, Bhagalpur-812 001, Bihar, Tel.: (0641) 2300040/41, **Darbhanga:** J R Plaza, First Floor, Rajkumarganj Main Road, Mirzapur, Near LIC Darbhanga/ Woodland, Darbhanga, Bihar – 846004, Tel.: (06272) 250 033. , **Gaya:** 1st Floor, Zion Complex, Opp. Fire Brigade, Swarajpuri Road, Gaya-823 001, Bihar, Tel: (0631) 2221623, **Muzaffarpur:** Ground Floor, LIC 'Jeevan Prakash' Bldg., Uma Shankar Pandit Marg, Opposite Devisthan (Devi Mandir) Club Road, Muzaffarpur (Bihar), Pin – 842 002, Tel.: (0621) 2265091, **Patna:** 3rd Floor, Harshwardhan Arcade, Beside Lok Nayak Jai Prakash Bhawan, (Near Dak Bunglow Crossing), Fraser Road, Patna – 800 001, Bihar, Tel: (0612) 2200047.

NORTH EAST REGION

Agartala: Suriya Chowmohani, Hari Ganga Basak Road, Agartala - 799 001, Tripura, Tel.: (0381) 2387812, **Guwahati:** 1st Floor, Hindustan Bldg., M.L. Nehru Marg, Panbazar, Guwahati-781 001, Tel: (0361) 254 5870, Jorhat: 1st Floor, Hotel President Complex, Thana Road, Gar Ali, Jorhat, Assam – 785 001, Tel. No. 0376 – 2300024/25, **Shillong:** Saket Bhawan, Above Mohini Store, Police Bazar, Shillong-793 001, Meghalaya, Tel.: (0364) 250 0910, **Silchar:** First Floor, N. N. Dutta Road, Shillong Patty, Silchar, Assam - 788 001, Tel.: (03842) 230082/230091, **Tinsukia:** Ward No.6, Chirwapatty Road, Tinsukia – 786 125, Assam, Tel.: (0374) 234 0266/234 1026.

ORISSA & JHARKHAND REGION

Bokaro: Plot C-1, 20-C (Ground Floor), City Centre, Sector – 4, Bokaro Steel City, Bokaro – 827 004, Jharkhand, Tel.: (06542) 323865, 233348, **Dhanbad**: 111 & 112, Shriram Mall, Shastri Nagar, Bank More, Dhanbad-826 001, Tel.: (0326) 6451 971/2304676, **Jamshedpur**: 1-A, Ram Mandir Area, Gr. & 2nd Floor, Bistupur, Jamshedpur-831 001, Tel: (0657) 2756074, **Ranchi** : Shop No. 8 & 9, SPG Mart, Commercial Complex, Old H B Road, Bahu Bazar, Ranchi-834 001, Tel: (0651) 2900 206/07, **Balasore**: Plot No.570, 1st Floor, Station Bazar, Near Durga Mandap, Balasore – 756 001, Orissa, Tel.: (06782) 241894/241947, **Berhampur**: 4th East Side Lane, Dharma Nagar, Gandhi Nagar, Berhampur - 760 001, Orissa, Tel.: (0680) 2225094/95, **Bhubaneshwar**: 1st & 2nd Floor, OCHC Bldg., 24, Janpath, Kharvela Nagar, Nr. Ram Mandir, Bhubaneshwar-751 001, Tel: (0674) 2410995, **Cuttack**: Ground Floor, Plot No.99, Vivekananda Lane,

Badambadi Kathjodi Main Road, Badambadi, Cuttack, Odisha – 753 012., Tel: (0671) 231 5350/5351/5352, **Rourkela**: Shree Vyas Complex, Ground Floor, Panposh Road, Near Shalimar Hotel, Rourkela – 769 004, Orissa, Tel.: (0661) 2401116/2401117, **Sambalpur**: 1st Floor, R N Complex, Opp. Budharaja High School, Beside LIC Building, Budharaja, Sambalpur, Odisha – 768 004. Tel.: (0663) 2541213/14 Telefax: (0663) 2541215

WEST BENGAL REGION

Asansol: 1st Floor, 129 G.T.Road, Rambandhutala, Asansol, West Bengal – 713 303, Tel.: (0341) 2970089, 2221818, **Baharampur:** 1/5 K K Banerjee Road, 1st Floor, Gorabazar, Baharampur – 742 101, West Bengal, Tel.: (03482) 277163, **Barasat:** 57 Jessore Road, 1st Floor, Sethpukur, Barasat, North 24 Paraganas, Pin-700 124, West Bengal, Tel.: (033) 25844583, **Bardhaman:** Sree Gopal Bhavan, 37 A, G.T.Road, 2nd Floor, Parbirhata, Bardhaman – 713 101, West Bengal, Tel.: (0342) 2647238, **Durgapur:** 3rd Administrative Bldg., 2nd Floor, Asansol Durgapur Dev. Authority, City Centre, Durgapur-713216, Tel: (0343) 2546831, **Kalyani:** B-12/1 Central Park, Kalyani -741 235, District: Nadia, West Bengal, Tel.: (033) 25025135/6, **Kharagpur:** M/s. Atwal Real Estate Pvt. Ltd., 1st Floor, M S Tower, O.T. Road, Opp. College INDA, Kharagpur, Paschim Midnapore-721 305, Tel: (0322) 228518, 29, **Kolkata** : Netaji Subhash Chandra Road, Kolkata-700 001, Tel: (033) 22436571/22134832, **Malda:** 10/26 K J Sanyal Road, 1st Floor, Opp Gazole Taxi Stand, Malda – 732 101, West Bengal, Tel.: (03512) 223681/724/728, **Rash Behari** : Ground Floor, 99 Park View Appt., Rash Behari Avenue, Kolkata-700 029, Tel.: (033) 24639811, **Salt Lake City** : AD-55, Sector-1, Salt Lake City, Kolkata-700 064, Tel.: (033) 23371985, **Serampore:** 6A/2, Roy Ghat Lane, Hinterland Complex, Serampore, Dist. Hooghly – 712 201, West Bengal, Tel.: (033) 26529153/9154, **Siliguri:** Ground Floor, Jeevan Deep Bldg., Gurunanak Sarani, Sevoke Rd., Silliguri-734 401, Tel: (0353) 2535199.

SOUTH ZONE

ANDHRA PRADESH REGION

Guntur: Door No. 31-9-832, 9th Line, Second Cross, Arundelpet, Guntur, Andhra Pradesh – 522 002, Tel.: (0863) 2333818/2333819, **Hitech City:** Regency Classic, Second Floor, Plot No 58, Jayabheri Enclave, Gachibowli, Above Punjab National Bank, Near Radisson Blu Hotel, Hyderabad-500032, Telangana, Tel: 040-29990658. **Hyderabad :** Lala II Oasis Plaza, 1st floor, 4-1-898 Tilak Road, Abids, Hyderabad-500 001, Tel: (040) 24750281/24750381/382, **Kadapa:** No. 2/790, Sai Ram Towers, Nagarajpeta, Kadapa-516 001, Tel: (08562) 222121/131,**Nellore:** Plot no.16/1433, Sunshine Plaza, 1st Floor, Ramalingapuram Main Road, Nellore – 524 002, Andhra Pradesh, Tel: (0861) 2335818/19, **Punjagutta :** 6-3-679, First Floor, Elite Plaza, Opp. Tanishq, Green Land Road, Punjagutta, Hyderabad-500 082, Tel: (040)-23417246, **Rajahmundry:** Door No.7-26-21, 1st Floor, Jupudi Plaza, Maturi Vari St., T. Nagar, Dist. – East Godavari, Rajahmundry – 533101, Andhra Pradesh, Tel.: (0883) 2008399/2432844, **Secunderabad :** 10-2-99/1, Ground Floor, Sterling Grand CVK, Road No. 3, West Marredpally, Secunderabad-500 026, Tel: (040) 27711524, **Tirupati:** D no. 20-1-201-C, Ground Floor, Korlagunta junction, Tirumala Byepass Road, Tirupati-517 501, Andhra Pradesh, Tel.: (0877) 2100607/2221307, **Vijaywada:** Door No. 27-12-34, B S N Reddy Complex, Gudavallivari Street, Governorpet, Vijayawada – 520002, Andhra Pradesh, Tel. No. (0866) 2578819 / 2578129, **Vishakhapatnam:** # 47-1-99, 1st Floor. Dwaraka Nagar, 6th Lane, Beside BVK College. Visakhapatnam - 530 016Andhra Pradesh, Tel Nos: 0891-2748121 / 2748122 / 2550275 **Warangal:** Door No. 15-1-237, Shop Nos. 5, 5A & 6, First Floor, 'Warangal City Centre', Adjacent to Guardian Hospital, Near Mulugu Cross Road, Warangal – 506 007, Andhra Pradesh Tel.: (0870) 2440755 / 2440766 / 2441099.

KARNATAKA REGION

Bengaluru : 1st Floor, Centenary Building, No.28, M G Road, Bengaluru – 560001, Karnataka, Tel. No. (080) 2559 2125, **Belgaum**: 1st Floor, 'Indira', Dr. Radha Krishna Marg 5th Cross, Subhash Market, Hindwadi, Belgaum - 590 011, Karnataka, Tel.: (0831) 2423637, **Bellary**: Ground Floor, Sri Basava Square, 2nd Cross Gandhinagar, Bellary – 583 103, Karnataka, Tel. No. (08392) 255634 / 635, **Davangere**: No.998 (Old No.426/1A) "Satya Sadhana", Kuvempu Road, Lawers Street, K. B. Extension, Davangere - 577 002, Karnataka, Tel.: (08192) 231730/1, **Gulbarga**: F-8, First Floor, Asian Complex, Near City Bus Stand, Head Post Office Road, Super Market, Gulbarga – 585 101, Karnataka, Tel.: (08472) 273864/865, **Hubli:** 1st Floor, Kalburgi Square, Desai Cross, T B Road, Hubli-580 029, Dist Dharwad, Karnataka State, Tel: (0836)-2363963/64, **Jayanagar** : First Floor, No. 76 (Old No. 756), 10th Main Road, 4th Block, Jayanagar, Bengaluru – 560011, Karnataka, Tel. No. (080) 22440837, 26630837, **Malleswaram** : No.60, Maruthi Plaza, 8th Main, 18th Cross Junction, Malleswaram West, Bengaluru-560 055, Tel.: (080) 23340672, **Mangalore**: 1st Floor, Souza Arcade, Near Jyothi Circle, Balmatta Road, Mangalore-575 001, Karnataka, Tel: (0824) 2426290, 2426258, **Mysuru**: No.11, Kamakshi Hospital Road 8th Cross, Saraswathipuram, Mysuru – 570 009, Karnataka, **Shivamogga**: 321, Ground Floor, P Square, 5th Parallel Road, Durgigudi, Shivamogga – 577201, Tel. No. 08182 – 295677 / 277703, **Whitefield**:F-106, First Floor, Regent Prime, No. 48-50, Whitefield Main Road, Whitefield, Bengaluru 560 066.Karnataka, Tel: 080-42012786

TAMIL NADU & KERALA

Annanagar : W 123, III Avenue, Annanagar, Chennai – 600 040, Tel: (044) 65720030, **Chennai Main** : Capital Towers, Ground Floor, 180, Kodambakkam High Road, Nungambakkam, Chennai – 600 034, Tel: (044) 48574545/46/47, **Kochi**: Ground Floor, Palackal Bldg., Chittoor Road, Nr. Kavitha International Hotel, Iyyattu Junction, Ernakulam, Cochin-682 011, Kerala, Tel: (0484) 238 0259/2163, 286 8743, Fax: (0484) 237 0393, **Coimbatore**: R G Chambers, First Floor, 1023, Avinashi Road, Coimbatore-641 018, Tel: (0422) 2220874/2221875/2220973, Fax: (0422) 2222399, **Kottayam**: Muringampadam Chambers, Ground Floor, Door No.17/480-F, CMS College Road, CMS College Junction, Kottayam–686 001, Tel.: (0481) 2560734, **Kozhikode:** Aydeed Complex, YMCA Cross Road, Kozhikode - 673 001, Kerala, Tel.: (0495) 2367284 / 324, **Madurai:** No.3 West Marret Street, LIC Building (1st Floor), Opposite to Railway Station, Madurai – 625 001, Tamil Nadu, Tel. No. (0452) 2338186 / 2333317, **Pondicherry**: No. 20, Savitha Plaza, 100 Feet Road, Anna Nagar, Pondicherry (UT) – 605005, Tel. No. 0413 – 220 3369, **Salem**: No.20, 1st Floor, Above Federal Bank, Ramakrishna Road, Salem, Tamil Nadu – 636 007, Tel.: (0427) 2316163, **T Nagar** : 1st Floor, 29, North Usman Road, T Nagar, Chennai-600 017, Tel: (044) 65720011/12, **Thiruvananthapuram**: T C 15/49(2), 1st Floor, Saran Chambers, Vellayambalam, Thriuvananthapuram-695 010, Tel: (0471) 2723674, **Trichur**: 26/621-622, Kollannur Devassy Building, 1st Floor, Town Hall Road, Thrissur-680 020, Tel. No.:(0487) 2331 259/495, **Tirunelveli**: 1st Floor, 10/4 Thaha Plaza, South Bypass Road, Vannarpet, Tirunelveli–627 003. Tel.: (0462) 2500186, **Tirupur**: 1st Floor, Tip Top Business Centre, (Near Railway Station Rear Entrance), 104-109, College Road, Tirupur, Tamil Nadu – 641 602., Tel.: (0421) 223 6337/6339, **Trichy:** Kingston Park No.19/1, Puthur High Road, (Opp. Aruna Theatre), Puthur, Tiruchirapalli-620 017, Tel.: (0431) 2770713, **Vellore**: 1st Floor (Back side), SAI RAJYA, No.14, Officers Line (Anna Salai) Vellore – 632 001, Tamil Nadu, Tel.: (0416) 223 5357/5339. Fax: (0416) 2235330

UTI NRI CELL

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, Tel: 66786064 • Fax 26528175 •E-mail: uti-nri@uti.co.in

OFFICE OF THE REGISTRAR

M/s. KFin Technologies Ltd.: Unit: UTIMF, Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda,Serilingampally Mandal, Hyderabad - 500 032, Board No: 040-6716 2222, Fax No.: 040- 6716 1888, Email: uti@karvy.com

KFin Technologies Ltd CENTRES

Abohar: C/o. Shri S K Goyal, Business Development Associate of UTI Mutual Fund, H. No. 1184, Street No.5, 7th Chowk, Abohar, Punjab – 152 116, Tel.: 01634 – 221238, **Ahmednagar:** C/o. Mr. Santosh H. Gandhi, 3312, Khist Lane, Ahmednagar – 414 001, Maharashtra, Mob.: 9850007454, **Akola:** Shop No.30, Ground Floor, Yamuna Tarang Complex, N H No.06, Murtizapur Road, Akola – 444 004, Tel.: 0724 – 2451 874, **Alleppey:** C/o. Mr K Thankachan, MJM Building, Mullackal, Alleppey, Kerala – 688 011, Tel. No.: (0477) 2251110, **Ananthapur:** # 15-149, 2nd Floor, S.R.Towers, Opp: Lalithakala Parishat, Subash Road, Anantapur-515 001, Tel.: (08554) 244449, **Andaman & Nicobar Islands:** C/o Mr. P Krishna Murthy, No. 2, 1st Floor, Pongi Chaung, Near Tamizar Sangam, Port Blair, Andaman & Nicobar Islands-744101. Mobile: 03192 295853.**, Ankamaly:** C/o Mr. P. K. Martin (CA), Parayil Agencies, Ankamaly South P.O., Ankamaly, Ernakulam Dist., Kerala – 683573, Tel.: 0484-6004796, **Arambagh:** C/o Mr Nanda Dulal Mukherjee, Arambagh Panchayet Samity Market Complex, Opposite Rabindra Bhavan, Room No.8, Arambagh, Hooghly, West Bengal – 712601, Tel.: 9332289812, **Azamgarh:** 1st Floor, Alkal Building, Opp. Nagarpalika, Civil Lines, Azamgarh – 276 001, Uttar Pradesh, **Bankura:** C/o Shri Subhasis Das, Rampur Road (Old Rathtola), Near City Nursing Home, P O & Dist Bankura -722101 West Bengal, Phone No. 03242-259584, **Begusarai:** UCO Bank, Kapasiya Chowk, Begusarai – 851 117, Bihar, Tel. No. 7518801807, **Bhojpur:** C/o Mr. V P Gupta, Mahadeva Road, Ara, Bhojpur, Bihar – 802 301, Tel. No.: (06182) 244 334, **Bilaspur:** C/o Mr Vijay Kumar Khaitan, Investor Centre, 1st Floor, Hotel Mid Town Complex, Telephone Exchange Road, Bilaspur – 495 001, Tel. No.: (07752) 414 701, **Bongaigaon:** C/o Shri Uday Chatterjee, Natun Para, College Road, P.O. Bongaigaon Dist. Bongaigaon-783380 Assam. Phone No. 03664-230488, **Chandrapur:** C/o B S Wadhawan, 3rd Floor, City Plaza, Above New Purti Bazar, Near Jatpura Gate, Chandrapur, Maharashtra – 442 402, Tel.: 07172 – 255562, , **Daltonganj:** C/o Mr Dimbesh Shrivastava, Mahendra Arcade, 2nd Floor, Near Zila School Chowk, Daltonganj, Dist. Palamau – 822 101, Jharkhand.,Tel. No. 9955365440, **Dhule:** Ground Floor, Ideal Laundry, Lane No.4, Khol Galli, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule – 424 001, Tel: (02562) 282823, **East Midnapore:** C/o Shri Manoj Kumar Dolai, Town Padumbasan, P O Tamluk, East Midnapore, West Bengal, Pin-721636, Mob.: 953228266242, **Eluru:** 23A-3-32, Gubbalavari Street, R R Pet, Eluru - 534 002, Tel.: (08812) 227851 to 54, **Erode:** No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road,

Erode-638 003, Tel.: (0424) 2225615, **Firozabad:** C/o Mr Nand Kumar Verma, 42/1, Shivaji Marg, Firozabad, Uttar Pradesh – 283 203, Tel.: (05612) 248290, **Gandhinagar:** 27, Suman Tower, Near Hotel Haveli, Sector No.11, Gandhinagar, Ahmedbad-382 011, Tel.: (079) 28529222 / 23249943 / 4955, **Gangapur:** C/o Mr Laxmi Narayan Gupta, 98, Bharat Katla, Opposite Private Bus Stand, Gangapur City, Dist Sawaimadhopur, Rajasthan – 322 201, Tel. No. 07463-231945, **Hajipur:** C/o Mr. V N Jha, Business Development Associate for UTI Mutual Fund, 2nd Floor, Canara Bank Campus Kachhari Road, Hajipur -844101, Bihar Phone No. 06224 (260520), **Himatnagar:** C/o Shri Mohamedarif S Memon, B-1, Deshkanta Memon Complex, Opp Power House, Hajipura, Himatnagar -383001 Gujarat Phone No. 02772-240796, **Hissar:** Sco 71, 1st Floor, Red Square Market, Hissar, Haryana – 125001, Tel.: 7518801821 **Howrah:** C/o Shri Asok Pramanik, Uluberia – R.S., Majherrati, Jaduberia, Dist. Howrah, West Bengal, Pin-711316, Tel.: 033-26610546, **Jalpaiguri:** D.B.C. Road, Near Rupasree Cinema Hall, Beside Kalamandir, Po & Dist Jalpaiguri, Jalpaiguri–735 101, Tel.: (03561) 224207/225351, **Jammu & Kashmir:** C/o Smt Sunita Malla (Koul), Near New Era Public School, Rajbagh, Srinagar, Jammu & Kashmir -190008, Tel.: (0194) 2311868, **Kaithal:** C/o Mr. Parvesh Bansal, Business Development Associate, S.C.O. No.333, 1st Floor, Sector 20, Urban Estate, Kaithal, Haryana – 136027, Tel. No.: (01746) 298 486, **Kannur:** 2nd Floor, Prabhat Complex, Fort Road, Kannur – 670 001, Kerala. Tel. No. (0497) 2764190, **Karimnagar:** 2nd Shutter, H No. 7-2-607, Sri Matha Complex, Mankammathota, Karimnagar – 505 001, Telangana, Tel.: (0878) 2244773, **Karnal:** 18/369, Char Chaman, Kunjpura Road, Karnal – 132 001, Haryana, Tel:(0184) 2251524 / 2251525 / 2251526**, Katihar:** C/o Mr Rabindra Kumar Sah, Keshri Market, Barbanna Gali, Baniatola Chowk, M G Road, Katihar, Dist-Katihar, Bihar – 854 105, Tel. No.: (06452) 244 155, **Khammam:** 2-3-117, Gandhi Chowk, Opp. Siramvari Satram, Khammam-507 003, Tel.: (08742) 258567, **Kheda:** C/o Shri Sanjay B Patel, Subhash Corner Pij Bhagol, Station Road Off Ghodia Bazar, Nadiad, Kheda – 387001, Gujarat, Tel.: (0268) 2565557, **Kollam:** Sree Vigneswar Bhavan, Shastri Jn, Kollam – 691 001, Kerala., Tel. No. (0474) 2747055, **Korba:** C/o Mr Vijay Kumar Rajak, Shop No.31, Pandit Din Dayal Upadhyaya Shubhada Complex, T P Nagar, Korba – 495 450, Krishna: C/o Shri Mamidi Venkateswara Rao, D. No. 25-474, Kojjilipet, Machilipatnam, Dist Krishna, Andhra Pradesh, Pin-521001, Tel.: 08672-221520, Kumbakonam: C/o Shri A Giri, Ground Floor, KVG Complex, 49 TSR Street, Kumbakonam – 612001, Tamilnadu, Tel.: (0435) 2403782, Kurnool: Shop No.43, 1st Floor, S V Complex, Railway Station Road, Kurnool - 518 004, Tel.: (08518) 228850/950, Madhubani: C/o Shri Anand Kumar, Bimal Niwas, 7/77, Narial Bazar, P.O. & Dist. Madhubani, Bihar, Pin-847211, Tel.: 06276-223507, Malout: S/o. S. Kartar Singh, Back Side SBI Bank, Ward No.18 H. No.202, Heta Ram Colony, Malout, Distt. Muktsar – 152 107, Punjab, Mob.:9417669417, **Mathura:** Ambey Crown II Floor, In front of BSA Collage, Gaushala Road, Mathura – 281 001, Mob.: 9369918618, **Mirzapur:** Ground Floor, Triveni Campus, Ratan Ganj, Mirzapur – 231 001, Uttar Pradesh, Tel.: 7518801836, **Moga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga – 142 001, Punjab. Tel. No.: (01636) 230792, **Nadia:** C/o Shri Prokash Chandra Podder, Udayan, 20, M.M. Street, (Nr. Sadar Hospital, Traffic More), PO Krishnagar, Dist. Nadia, West Bengal, Pin-741101, Mob.: 953472255806**, Nadiad:** 311-3rd Floor, City Center, Near Paras Cinema, Nadiad – 387 001, Gujarat, Tel.: (0268) 256 3245, **Nagaon:** C/o Shri Sajal Nandi, A D P Road, Christianpatty, Nagaon, Assam, Pin-782001, Tel.: 03672-233016, **Nagarcoil:** 45, East Car Street, 1st Floor, Nagercoil – 629 001, Tamil Nadu, Tel. No. (04652) 233552, **Nagpur:** Plot No. 2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp Khandelwal Jewellers, Dharampeth, Nagpur – 440010, Maharashtra, Tel. No. 0712 – 2533040**, Nalanda:** C/o MD Mokhtar Alam, Business Development Associate, Najam Complex, Ground Floor, Bain House, Opposite SBI Bazar Branch, Post Office Road, P.O. Biharsharif, Dist. Nalanda, Bihar, Pin-803101, Tel.: 06112-233580, **Nanded:** Shop No.4, First Floor, Opp. Bank of India, Santkrupa Market, Gurudwara Road, Nanded, Maharashtra – 431 602 – Tel.: 02462 – 237885, **Nizamabad:** C/o Mr Chouti Giridhar, H.No.5-6-570/A2, Beside Bombay Nursing Home, Hyderabad Road, Nizamabad – 503 002, Telangana. Tel. No.: (08462) 243266, **Ongole:** Y R Complex, Near Bus Stand, Opp. Power House, Kurnool Road, Ongole-523 002, Tel.: (08592) 657801/282258, **Palghat:** 12/310, (No.20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat, Tel.: (0491) 2547143/373, **Paradip:** C/o Mr Prasanna Kumar Routaray, New Trade Center-1, Unit No-5, 2nd Floor, Paradip Port, Bank Street, Dist-Jagatsinghpur, Odisha–754142, Tel. No.: (06722) 223 542, **Pathankot:** 2nd Floor, Sahni Arcade, Adjoining Indra Colony Gate, Railway Road, Pathankot, Punjab – 145 001, Tel.: 0186-2254770, **Puri:** C/o Shri Pradeep Kumar Nayak, Lavanyapuri, Sarvodaya Nagar, Puri, Orissa, Pin-752002, Tel.: 06752-251788, **Purulia:** C/o Mr Manoj Kumar Singhania, Ranchi Road, Bansh Bungalow, Opp. Swimming Pool, Purulia, West Bengal – 723101, Tel.: 9434013330,**Raghunathganj:** C/o Mr Dukhu Shaikh, Room No 39, 1st Floor, Fultala Municipality Market Complex, Raghunathganj, Murshidabad, Pin: 742 225; West Bengal, Tel No. – 03483-266720 **Ratnagiri:** C/o V L Ayare, Chief Agent for UTI Mutual Fund, Gala No.3, Shankeshwar Plaza, Nachane Road, Ratnagiri – 415 639, Tel.: (02352) 270502, **Rewari:** C/o Shri Raghu Nandan, Business Development Associate for UTI Mutual Fund, SCO-7, Brass Market (Opposite LIC office) Rewari – 123401, Haryana Tel (01274) 224864, **Roorkee:** Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee- 247 667, Tel.: (01332) 277664/667, **Sagar:** C/o Mr. Mahesh Raikwar, Shop No.9, 1st Floor, Satyam Complex, In front of Cant Mall, 5, Civil Lines, Sagar – 470 002, Madhya Pradesh. Tel. No.: (07582) 221 871, **Sangli:** C/o. Shri Shridhar D Kulkarni, "Gurukrupa Sahniwas" CS No.478/1, Gala No. B-4, Sambhare Road, Gaon Bhag, Near Maruti Temple, Sangli – 416 416, Maharashtra, Tel.: (0233) 2331228, **Satara:** C/o. Shri Deepak

V. Khandake, 'Pratik', 31 Ramkrishna Colony Camp, Satara – 415 001, Tel.: (02162) 230657, **Satna:** C/o Mr Ajay Dinkar Modak, Prem Nagar, Near MPEB Office, Satna – 485 001, Tel. No.: (07672) 237030, **Shyamnagar:** C/o Mr Joydip Bandyopadhyay, 144, Dr B C Roy Road, Shyamnagar, PO: Noapara, Dist: North 24 Parganas, West Bengal – 743 127, Tel.: 033-25867770, **Sonepat:** 2nd Floor, DP Tower, Model Town, Near Subhash Chowk, Sonepat – 131 001, Haryana, Tel.: 7518801853, **Thiruvalla:** 2nd Floor, Erinjery Complex, Ramanchira, Opp. Axis Bank Ltd, Thiruvalla, Pathanamthitta, Kerala – 689 107. Tel. No.: (0469) 3205676, **Tuticorin:** 4 B, A34, A37, Mangalmal, Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin–628 003, Tel.: (0461) 2334601/602, Udupi: C/o Shri Walter Cyril Pinto, C/o Feather Communications, 13-3-22A1, Vishnu Prakash Building, Ground Floor, Udupi, Karnataka, Pin-576101, Tel.: 0820-2529063, **Ujjain:** C/o Shri Sumit Kataria, Business Development Associate of UTI Mutual Fund, 68, Mussadipura, Sati Marg, Ujjain, MP – 456006 Tel.: (0734) 2554795, **Uttar Dinajpur:** C/o Shri Prasanta Kumar Bhadra, Sudarshanpur, Near Telecom Exchange, P.O. Raiganj, Uttar Dinajpur, West Bengal, Pin-733134, Tel.: 03523-253638, **Yamuna Nagar:** Jagdhari Road, Above UCO Bank, Near DAV Girls College, Yamuna Nagar – 135 001, Haryana. Tel. No. 95417 21389

DUBAI REPRESENTATIVE OFFICE

UTI International (Singapore) Private Limited. Office 19, Floor 3, Gate Village 08, Dubai International Financial Center. P.O. Box 29288, Dubai, UAE. Tel: +97143857707, Fax: +97143857702

MF UTILITY FOR INVESTORS

The online portal of MF Utilities India Private Ltd (MFUI) i.e. www.mfuonline.com and authorised Points Of Service (POS) of MFUI shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd. For further details please refer to SID/SAI.

MF CENTRAL AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS

As per SEBI circular no SEBI/HO/IMD/IMD- II DOF3/P/CIR/2021/604 dated July 26, 2021, Kfin Technologies Limited ("KFintech") and Computer Age Management Services Limited ("CAMS") have jointly developed MFCentral - A digital platform for transactions/ service requests by Mutual Fund investors. Accordingly, MF Central will be considered as an Official Point of Acceptance (OPA) for transactions in the Schemes of UTI Mutual Fund.

Registered Stock Brokers of NSE & BSE as per the list available on the website: www.utimf.com are official points of acceptance under all schemes. Mutual Fund Distributors registered with the Mutual Fund and permitted by the recognized stock exchange concerned.