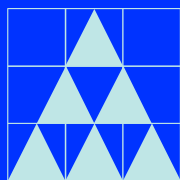


AMFI

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UPDATE

A Newsletter of The Association of Mutual Funds in India

October – December 2009 Vol. IX Issue III

FROM THE CHAIRMAN'S DESK

At the aggregate level, the industry continues to record impressive growth in Assets Under Management with December end AUM recording an increase of 61 percent over the year. However, if one looks at the segment-wise position, the picture is different and disappointing. The equity segment of the industry remained almost flat at less than Rs.2 lakh crores AUM throughout the quarter signifying that there was no net inflow into this segment. On the contrary, during the quarter under review, there was a net outflow of Rs.5300 crores from this segment. The fact that there was a fall of 27 percent in the gross sales of equity schemes during the quarter is a matter of serious concern.

A new avenue has now been opened for the investors to buy and redeem units of Mutual Fund Schemes through the Stock Exchange broker network which is present in around 1400 cities/locations. A good beginning has been made by both National Stock Exchange and Bombay Stock Exchange. The industry and the distributor community are striving to get adjusted to the new environment, caused by the removal of entry load. Going by the trend of figures, it seems that it is going to be a long haul.

With all good wishes for the new year.

Yours truly,

AP Kurian

Chairman

February 10, 2010

SEBI UPDATE

Circulars issued by SEBI.

Facilitating transactions in Mutual Fund Schemes through the Stock Exchange infrastructure

For enhancing the reach of Mutual Fund schemes to more towns and cities, SEBI vide its circular no. SEBI/IMD/CIR No. 11/183204/2009 dated November 13, 2009 has permitted to transact the units of Mutual Fund schemes through registered stock brokers of recognized Stock Exchanges. The stock brokers shall be required to comply with requirements specified in SEBI Circular MFD/CIR/10/310/01 dated September 25, 2001 regarding passing the AMFI certification examination. Such stock brokers shall also comply with the requirements of SEBI Circular dated June 26, 2002, November 28, 2002 and August 27, 2009 applicable to intermediaries engaged in selling and marketing of Mutual Fund units.

National Stock Exchange introduced new Mutual Fund Service System, an on-line platform to facilitate transactions in Mutual Fund units w.e.f. November 30, 2009.

Bombay Stock Exchange launched the Bombay Stock Exchange Platform for Allotment and Redemption of Mutual Fund

units (BSE StAR MF) w.e.f. December 4, 2009.

Transactions through some Mutual Fund distributors and compliance with the SEBI Circular on AML – AMFI issues common process note.

SEBI vide its circular no. SEBI/IMD/Cir No. 12/186868/2009 dated December 11, 2009 has reiterated that the requirements as mentioned in the master circular dated December 19, 2008 on Anti Money Laundering (AML) are applicable to the Mutual Funds/ AMCs and hence maintaining all the documentation pertaining to the unitholders/ investors is the responsibility of the AMC. SEBI has advised the AMCs to confirm whether all the investor related documents are maintained/ available with them.

An AMFI Working Group headed by Mr. Srikar Baljekar of Fidelity MF and consisting of Mr. Ramamoorthy Rajagopal of DSP BlackRock MF, Mr. Sanjay Sapre of Franklin Templeton MF, Mr. John Mathews of HDFC MF, Mr. Ashok Suvarna of Birla Sunlife MF, Mr. Venkatesh Iyer of HSBC MF, Mr. Hemant Agrawal of ICICI Prudential MF, Mr. R Krishnan of Kotak Mahindra MF and Mr. Milind Nesarikar of Reliance MF as Members, in consultation with Members

and SEBI has finalized a process note for uniform implementation of the SEBI Circular and the same has been issued on January 28, 2010.

Guidelines for change of Mutual Fund distributor

SEBI vide its circular no. SEBI/IMD/Cir No. 13/187052/2009 dated December 11, 2009 has advised all the AMCs to ensure compliance with the instruction of investor informing his desire to change his distributor and/ or go direct without compelling that investor to obtain an NOC from the existing distributor. Further, through a communication dated December 30, 2009, SEBI has advised all AMCs to follow AMFI Guidelines dated September 5, 2007 issued in this regard.

Modifications in the existing SEBI circulars for Mutual Funds

SEBI vide its Circular No. SEBI/IMD/Cir No. 14/187175/2009 dated December 15, 2009 has, in consultation with AMFI, modified various existing circulars, w.e.f. from the date of this circular, pertaining to

- 1) Payment of interest on delay in dispatch of redemption proceeds – to insert a sub-clause on payment of interest on delay in dispatch of dividend warrants.

- 2) Guidelines for participation by Mutual Funds in Stock Lending Scheme
- 3) Consolidation of schemes
- 4) Launch of additional plan under existing schemes
- 5) Guidelines for Investment/ Trading in Securities by employees of AMCs and Mutual Fund Trust Companies
- 6) Guidelines on Advertisement by Mutual Funds
- 7) Performance advertisements by Mutual Funds

Master Circular for Mutual Funds

To enable the Industry and other users to access all the applicable circulars issued by SEBI from time to time at one place, SEBI vide its Circular no. SEBI/IMD/MC No.1/189241/2010 dated January 1, 2010 has issued a Master Circular for Mutual Funds. This Master Circular is a compilation of all the circulars issued by SEBI, which are operational as on date of this circular.

Advertisements by Mutual Funds

It is essential for the investors to be aware that the investments made in Mutual Funds are subject to risk and the scheme related documents should be read before investing. However, it is noted by SEBI

that the advertisements issued are generally lengthy and hence, these disclosures are not brought to the attention of the investors. In order to make these statements more prominent, SEBI vide its Circular No. SEBI/IMD/Cir No. 2/191378/2010 dated January 18, 2010 has advised that the disclosures as stated in Clauses 10, 13 and 14 of Schedule VI of SEBI (Mutual Funds) Regulations, 1996 on Advertisement Code shall be printed in bold.

MEETING WITH SEBI

Chairman AMFI had a meeting with SEBI Chairman on January 7, 2010 on the current status of the industry. Chairman AMFI alongwith the Board of Directors/ Members/ Committee Members had several meetings with Mr. Vaidyanathan, Executive Director, SEBI to discuss various matters pertaining to Mutual Fund Industry such as Common Industry Platform, Fiduciary Obligations, Investor Awareness Program, Investor Connect, Operational risk issues, AMFI BLOG, SEBI Circular dated December 11, 2009 on Anti Money Laundering (AML), etc.

GENERAL MEMBERSHIP MEETING

General Membership Meeting was held on November 16, 2009 to discuss and present

an update on Common Industry Platform, Extension of trading hours - the implications to Mutual Fund Industry, etc.

COMMITTEES / WORKING GROUPS

AMFI VALUATION COMMITTEE

Modified system of valuation of debt securities has been introduced from December 15, 2009. Yield Matrices are now received from both CRISIL and ICRA. An Aggregator Software developed by CRISIL, will automatically provide the average after taking the data feeds from CRISIL and ICRA as inputs, which will be used for valuation of debt securities.

AMFI ON OTHER COMMITTEES

Chairman AMFI alongwith some Members attended Financial Action Task Force (FATF) preparatory meetings held at SEBI on November 13, 2009 and December 8, 2009.

Chairman AMFI alongwith some Members attended the Mutual Fund Advisory Committee Meeting held at SEBI on November 13, 2009.

CONFERENCES AND SEMINARS

In a program organized by International Organization of Securities Commission (IOSCO), Chairman AMFI participated in a session on 'Exchange Traded Funds', at

Mumbai on November 10, 2009.

Chairman AMFI participated in the Business Forum organized by SWIFT as a panelist of the session 'Dialogue with Fund Industry' at Mumbai on November 11, 2009.

5th Annual Indian Securities Forum 2009 was organized by International Centre for Business Information, London in Mumbai on November 18, 2009. Chairman AMFI as moderator and Mr. U K Sinha, CMD of UTI MF as Panelist participated in a session on 'The outlook for the Fund Management Community'.

In a program organized by Indian Institute of Capital Markets in Navi Mumbai on December 14, 2009, Chairman AMFI spoke to the officers of Indian Economic Service on 'State of Mutual Fund Industry : Issues and Challenges'

In Mutual Fund Summit organized by ASSOCHAM at New Delhi on January 20, 2010, Chairman AMFI delivered the Theme Address at the Inaugural Session and chaired two sessions. Mr. K N Vaidyanathan, ED of SEBI, had an interactive session with the participants. Mr. Sundeep Sikka, CEO of Reliance MF and Mr. Arindam Ghosh, CEO of Mirae Asset MF spoke in various sessions.

AMFI BLOG – AMFI iConnect - A Discussion Forum

To facilitate meaningful discussion by investment professionals of the Mutual Fund Industry on important Company matters, AMFI took the initiative of launching a dedicated BLOG – AMFI iConnect in the AMFI Website, wherein CEOs and accredited investment professionals of Mutual Fund Industry will feed in their views and concerns on any subject relating to a Company which they consider important and relevant. Others could respond and thus it would be an Information Exchange Platform. The underlying objective is to institutionalize a mechanism to collectively strive to influence good Corporate Governance by active participation in important company matters. Mr. Sanjay Sinha, CEO, DBS Cholamandalam Mutual Fund and Mr. Madhusudan Kela, Head of Equity, Reliance Mutual Fund are the co-ordinators of this project.

The AMFI BLOG became operational from January 14, 2010.

AMFI CERTIFICATION AND REGISTRATION PROGRAMME

During the quarter 4,581 candidates have passed the online test at the NSE centers

held across 57 cities and 2,153 were successful in the written test held in 42 cities. As at the end of December, 2009 the number of candidates who have successfully cleared the test stood at 1,97,692. Of these 101,438 have registered with AMFI as agent distributors. The details of the AMFI registered Mutual Fund Agent Distributors are available on the AMFI website.

AMFI Certification Examination – Additional facilities

Bombay Stock Exchange (BSE) has been accredited to conduct on-line AMFI Certification Examination, Basic and Advisory Module.

WELCOME TO THE NEW MEMBER

We take pleasure in welcoming Peerless Funds Management Co. Ltd. to the fold of the Association of Mutual Funds in India. With this, AMFI has 40 Members.

MUTUAL FUND INDUSTRY

Third quarter October - December 2009 (Tables 1 to 5)

- 36 new Schemes were launched in the quarter and a sum of Rs.8,503 crores was mobilised - Rs.7,462 crores under Income Schemes, Rs.229 crores under Equity Schemes, Rs.529 crores under the Liquid Schemes, Rs.1 crore under the ELSS Schemes and Rs.282 crores under Fund of Funds Investing Overseas. (Table 2.1)
- Total Funds mobilized for the quarter stood at Rs.26,69,515 crores as against Rs.10,99,139 crores for the corresponding quarter last year representing an increase of 143%. (Table 2.3)
- Redemptions at Rs.26,40,304 crores were 133% higher than the redemptions of Rs.11,32,044 crores in the corresponding quarter last year. (Table 3)
- On a net basis, there was an inflow of Rs.29,211 crores during the quarter as against an outflow of Rs.32,905 crores in the corresponding quarter last year. (Table 3)
- Data on Fund of Funds is given in Table 4.
- The Assets Under Management as on December 31, 2009 stood at Rs.6,65,146 crores as against Rs.4,13,365 crores as at the end of the corresponding quarter last year, registering an increase of 61% over the year. (Table 5)

MUTUAL FUND DATA FOR THE QUARTER OCTOBER - DECEMBER 2009

TABLE - 1

(Rs. in Crore)

	CATEGORY	SALES - ALL SCHEMES				REDEMPTIONS ALL SCHEMES		Total Assets under Management as on 31.12.2009	
		From New Schemes #		From Existing Schemes	Total for the Quarter	Cumulative April 2009 to December 2009	Total for the Quarter		Cumulative April 2009 to December 2009
		No.	Amount	Amount					
A	BANK SPONSORED								
	I JOINT VENTURES - PREDOMINANTLY INDIAN (2)	- 5	- 283	98,785 89,347	98,785 89,630	319,101 248,364	99,705 90,137	313,592 242,937	42,133 27,800
	II JOINT VENTURES - PREDOMINANTLY FOREIGN (1)	- -	- -	23,295 8	23,295 8	74,265 29	22,779 1	72,899 38	2,124 38
	III OTHERS (1)	- 1	- 239	203,306 88,509	203,306 88,748	627,080 276,923	201,581 87,073	613,624 279,182	63,863 39,558
	TOTAL(I+II+III)	- 6	- 522	325,386 177,864	325,386 178,386	1,020,446 525,316	324,065 177,211	1,000,115 522,157	108,120 67,396
B	INSTITUTIONS (1)	- -	- -	307,716 66,659	307,716 66,659	748,388 212,806	303,616 63,457	733,884 206,463	34,759 15,276
C	PRIVATE SECTOR								
	I INDIAN (15) \$\$	19 47	4,501 5,385	1,009,425 345,202	1,013,926 350,587	2,738,161 1,268,329	1,000,856 369,629	2,680,789 1,292,662	211,912 128,974
	II FOREIGN (5)	6 6	1,147 210	51,712 42,576	52,859 42,786	174,178 211,077	53,060 52,591	170,165 217,917	47,628 31,204
	III JOINT VENTURES - PREDOMINANTLY INDIAN (5)	10 55	2,499 5,303	896,414 396,616	898,913 401,919	2,512,306 1,298,759	886,691 401,905	2,463,240 1,295,645	240,734 147,969
	IV JOINT VENTURES - PREDOMINANTLY FOREIGN (7)	1 11	356 575	70,359 58,227	70,715 58,802	216,173 305,384	72,016 67,251	219,820 317,259	21,993 22,546
	TOTAL(I+II+III+IV)	36 119	8,503 11,473	2,027,910 842,621	2,036,413 854,094	5,640,818 3,083,549	2,012,623 891,376	5,534,014 3,123,483	522,267 330,693
	GRAND TOTAL (A+B+C)	36 125	8,503 11,995	2,661,012 1,087,144	2,669,515 1,099,139	7,409,652 3,821,671	2,640,304 1,132,044	7,268,013 3,852,103	665,146 413,365

Notes:

- 1 Data is provisional & hence subject to revision.
- 2 # Only New Schemes where allotment is completed.
- 3 Figures in RED denote figures for the corresponding period of the previous year.
- 4 \$\$ There has been an increase in the number of AMCs to 15, due to inclusion of a new AMC - Axis Asset Management Company Ltd.

TABLE - 2
SALES DURING THE QUARTER OCTOBER - DECEMBER 2009 - TYPE AND CATEGORY WISE

2.1*New Schemes Launched (allotment Completed)

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	5	2,112	26	5,350	-	-	31	7,462
	3	104	100	10,889	11	664	114	11,657
EQUITY	1	229	-	-	-	-	1	229
	8	298	-	-	-	-	8	298
BALANCED	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
LIQUID / MONEY MARKET	1	529	-	-	-	-	1	529
	-	-	-	-	-	-	-	-
GILT	-	-	-	-	-	-	-	-
	1	38	-	-	-	-	1	38
ELSS-EQUITY	1	1	-	-	-	-	1	1
	2	2	-	-	-	-	2	2
GOLD ETF	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
OTHER ETFs	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
FUND OF FUNDS	2	282	-	-	-	-	2	282
INVESTING OVERSEAS	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
TOTAL	10	3,153	26	5,350	-	-	36	8,503
	14	442	100	10,889	11	664	125	11,995

***NEW SCHEMES**

OPEN END INCOME : Axis Treasury Advantage Fund; DBS Chola Select Income Fund - Flexi Debt Fund; DWS Treasury Fund; Shinsei Treasury Advantage Fund and Templeton India Income Opportunities Fund.

OPEN END EQUITY : Religare PSU Equity Fund

OPEN END LIQUID : Axis Liquid Fund

OPEN END FUND OF FUNDS INVESTING OVERSEAS : DSP BlackRock World Mining Fund and Mirae Asset China Advantage Fund.

CLOSE END INCOME : DWS Fixed Term Fund Series 66; Fortis Fixed Term Fund Series 16A and 16B; Franklin Templeton Fixed Tenure Fund Series XII - Plan A and Plan B; HDFC FMP 13M October 2009 Series XI, 18M October 2009 Series XI; 19M November 2009 Series XI; ICICI Prudential FMP Series 49 - Three Years Plan B and One Year Plan C, ICICI Prudential FMP Series 50 - 18 Months Plan A and Plan B, 19 Months Plan A; IDFC FMP - SMS 1; JM FMF Series XVI Yearly Plan 1; Kotak FMP 370 Days Series 1, Kotak FMP 18M Series 2 and Series 3; Reliance Fixed Horizon Fund - XIII - Series 2, Series 3, Series 4, Series 5 and Series 6; Sundaram BNP Paribas Fixed Term Plan - R (18 months) and Tata FMP Series 25 Scheme A and Scheme B.

2.2 Existing Schemes

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	169	800,781	69	260	40	18	278	801,059
	156	182,725	200	3,684	69	4,628	425	191,037
EQUITY	258	11,862	43	-	2	11	303	11,873
	232	4,572	48	8	2	8	282	4,588
BALANCED	29	1,420	4	-	-	-	33	1,420
	30	459	5	-	-	-	35	459
LIQUID / MONEY MARKET	56	1,844,033	-	-	-	-	56	1,844,033
	57	879,799	-	-	-	-	57	879,799
GILT	35	734	-	-	-	-	35	734
	31	9,930	-	-	-	-	31	9,930
ELSS-EQUITY	35	636	13	-	-	-	48	636
	31	548	11	-	-	-	42	548
GOLD ETF	6	327	-	-	-	-	6	327
	5	9	-	-	-	-	5	9
OTHER ETFs	12	710	-	-	-	-	12	710
	11	657	-	-	-	-	11	657
FUND OF FUNDS	12	220	-	-	-	-	12	220
INVESTING OVERSEAS	10	117	-	-	-	-	10	117
TOTAL	612	2,660,723	129	260	42	29	783	2,661,012
	563	1,078,816	264	3,692	71	4,636	898	1,087,144

Notes :

- The change in number of existing schemes is because of the maturity and reclassification of some of the existing schemes.
- ^ Amount mobilised by new plans launched under existing scheme

2.3 Total of all Schemes

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	174	802,893	95	5,610	40	18	309	808,521
	159	182,829	300	14,573	80	5,292	539	202,694
EQUITY	259	12,091	43	-	2	11	304	12,102
	240	4,870	48	8	2	8	290	4,886
BALANCED	29	1,420	4	-	-	-	33	1,420
	30	459	5	-	-	-	35	459
LIQUID/MONEY MARKET	57	1,844,562	-	-	-	-	57	1,844,562
	57	879,799	-	-	-	-	57	879,799
GILT	35	734	-	-	-	-	35	734
	32	9,968	-	-	-	-	32	9,968
ELSS-EQUITY	36	637	13	-	-	-	49	637
	33	550	11	-	-	-	44	550
GOLD ETF	6	327	-	-	-	-	6	327
	5	9	-	-	-	-	5	9
OTHER ETFs	12	710	-	-	-	-	12	710
	11	657	-	-	-	-	11	657
FUND OF FUNDS	14	502	-	-	-	-	14	502
INVESTING OVERSEAS	10	117	-	-	-	-	10	117
TOTAL	622	2,663,876	155	5,610	42	29	819	2,669,515
	577	1,079,258	364	14,581	82	5,300	1,023	1,099,139

Note :

Figures in RED denote figures for the corresponding period of the previous year.

Table - 3
REDEMPTIONS / REPURCHASES DURING THE QUARTER OCTOBER - DECEMBER 2009 (Rs. in Crore)

	Open End	Close End	Interval Fund	TOTAL	Net Inflow/(Outflow) for the Quarter	Net Inflow/(Outflow) for the year to date
INCOME	753,034 173,159	6,904 47,472	452 30,752	760,390 251,383	48,131 (48,689)	150,086 (28,794)
EQUITY	16,067 5,543	1,415 683	37 38	17,519 6,264	(5,417) (1,378)	117 1,254
BALANCED	1,562 511	277 48	-	1,839 559	(419) (100)	(797) 142
LIQUID / MONEY MARKET	1,857,592 865,742	-	-	1,857,592 865,742	(13,030) 14,057	(5,310) (8,607)
GILT	1,192 6,082	-	-	1,192 6,082	(458) 3,886	(3,122) 2,799
ELSS-EQUITY	481 83	34 5	-	515 88	122 462	310 1,834
GOLD ETF	65 77	-	-	65 77	262 (68)	529 131
OTHER ETFs	664 1,687	-	-	664 1,687	46 (1,030)	74 (161)
FUND OF FUNDS	528	-	-	528	(26)	(248)
INVESTING OVERSEAS	162	-	-	162	(45)	970
TOTAL	2,631,185 1,053,046	8,630 48,208	489 30,790	2,640,304 1,132,044	29,211 (32,905)	141,639 (30,432)

TABLE - 4
DATA ON FUND OF FUNDS (DOMESTIC) FOR THE QUARTER OCTOBER - DECEMBER 2009 (Rs. in Crore)

	No. of Schemes	Sales	Redemptions	Assets under Management as on 31.12.2009
Fund of Funds	23 30	397 26	212 206	1029 785

Note :

Fund of Funds is a scheme wherein the assets are invested in the existing schemes of Mutual Funds and hence, the figures indicated herein are included in tables 1 to 3 and tables 5 and 6. Data on fund of funds is given for information only.

TABLE - 5
ASSETS UNDER MANAGEMENT AS ON DECEMBER 31, 2009
TYPE AND CATEGORY WISE (Rs. in Crore)

	Open End	Close End	Interval Fund	TOTAL	% to Total
INCOME	336,092 118,212	23,989 72,782	388 6,138	360,469 197,132	54 48
EQUITY	150,693 79,766	23,586 19,196	402 119	174,681 99,081	26 24
BALANCED	15,655 9,663	1,947 1,685	-	17,602 11,348	3 3
LIQUID/MONEY MARKET	80,102 82,776	-	-	80,102 82,776	12 20
GILT	3,609 6,368	-	-	3,609 6,368	1 2
ELSS-EQUITY	19,995 9,717	3,202 1,860	-	23,197 11,577	4 3
GOLD ETF	1,352 734	-	-	1,352 734	@ @
OTHER ETFs	1,031 1,761	-	-	1,031 1,761	@ @
FUND OF FUNDS	3,103	-	-	3,103	@
INVESTING OVERSEAS	2,588	-	-	2,588	@
TOTAL	611,632 311,585	52,724 95,523	790 6,257	665,146 413,365	100 100

Notes :

- @ Less than 1 %.
- Figures in RED denote figures for the corresponding period of the previous year.

TABLE - 6
Average Assets Under Management for the month of December 2009 (Rs. in Crore)

Sr. No.	Name of the Asset Management Company	Average Assets Under Management for the month of December 2009
A	BANK SPONSORED	
(i)	JOINT VENTURES - PREDOMINANTLY INDIAN	
1	Canara Robeco Asset Management Co. Ltd.	8,517
2	SBI Funds Management Private Ltd.	37,900
	TOTAL A (i)	46,417
(ii)	JOINT VENTURES - PREDOMINANTLY FOREIGN	
1	Baroda Pioneer Asset Management Company Limited	2,984
	TOTAL A (ii)	2,984
(iii)	OTHERS	
1	UTI Asset Management Company Ltd	78,203
	TOTAL A (iii)	78,203
	TOTAL A (i+ii+iii)	127,604
B	INSTITUTIONS	
1	LIC Mutual Fund Asset Management Co. Ltd.	51,502
	TOTAL B	51,502
C	PRIVATE SECTOR	
(i)	INDIAN	
1	Axis Asset Management Company Ltd.	2,569
2	Benchmark Asset Management Co. Private Ltd.	2,008
3	DBS Cholamandalam Asset Management Ltd.	2,901
4	Deutsche Asset Management (India) Private Ltd.	13,613
5	Edelweiss Asset Management Limited	130
6	Escorts Asset Management Ltd.	210
7	IDFC Asset Management Company Private Limited	25,361
8	J.M. Financial Asset Management Private Ltd.	8,853
9	Kotak Mahindra Asset Management Co. Ltd.	41,402
10	Quantum Asset Management Co. Private Ltd.	85
11	Reliance Capital Asset Management Ltd.	119,982
12	Religare Asset Management Company Private Limited	15,865
13	Sahara Asset Management Co. Private Ltd.	499
14	Tata Asset Management Ltd.	23,779
15	Taurus Asset Management Co. Ltd.	1,898
	TOTAL C (i)	259,155
(ii)	FOREIGN	
1	AIG Global Asset Management Company (India) Private Ltd.	1,788
2	FIL Fund Management Private Ltd.	8350
3	Fortis Investment Management (India) Private Ltd.	8602
4	Franklin Templeton Asset Management (India) Private Ltd.	31,962
5	Mirae Asset Global Investments (India) Private Ltd.	264
	TOTAL C (ii)	50,966
(iii)	JOINT VENTURES - PREDOMINANTLY INDIAN	
1	Birla Sun Life Asset Management Co. Ltd.	68,066
2	DSP BlackRock Investment Managers Ltd.	20,183
3	HDFC Asset Management Co. Ltd.	97,184
4	ICICI Prudential Asset Management Co. Ltd.	82,432
5	Sundaram BNP Paribas Asset Management Company Ltd.	13,076
	TOTAL C (iii)	280,941
(iv)	JOINT VENTURES - PREDOMINANTLY FOREIGN	
1	Bharti AXA Investment Managers Private Limited	634
2	HSBC Asset Management (India) Private Ltd.	7,020
3	ING Investment Management (India) Private Ltd.	1,517
4	JP Morgan Asset Management (India) Private Ltd.	4,252
5	Morgan Stanley Investment Management Private Ltd.	2,299
6	Principal Pnb Asset Management Co. Private Ltd	8,148
7	Shinsei Asset Management (India) Pvt. Ltd.	448
	TOTAL C (iv)	24,318
	TOTAL C (i+ii+iii+iv)	615,380
	TOTAL (A+B+C)	794,486

