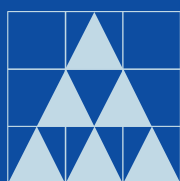


**AMFI**

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# UPDATE

A Newsletter of The Association of Mutual Funds in India

October - December 2008 Vol. VIII Issue III

## FROM THE CHAIRMAN'S DESK

The quarter – October-December 2008 has been, in many ways a difficult and a different quarter. The industry which was growing on a year on year basis every month since June 2003, reversed this trend and started recording declines since October 2008 and at the end of the quarter, the Assets Under Management had declined by 23 percent over the previous year. This was chiefly due to the net outflow of funds and partly due to the market meltdown.

The industry passed through a difficult situation of huge redemptions in the months of September and October 2008 and as a result, witnessed a net outflow of over Rs.92,000 crores during these two months. Thanks to the timely initiative of SEBI and intervention of the Govt. of India and RBI, the industry could handle the challenge. A special Repo window provided by RBI in the middle of October 2008 greatly helped the Fund Industry to tide over the situation. Although investments in Debt Schemes have started flowing in, there is virtually no inflow into the equity segment, given the continuing down trend and extreme volatility of the market.

The equity investor community keeps itself aloof from the market, though for long term investors the market situation is favourable. The industry today thus faces the challenge of changing the mindset of investors and to create interest in the capital market and confidence in the long term prospects of the Indian economy.

Let us hope that all the efforts and stimulus packages would change the situation and the Indian economy would bounce back and alongwith which the industry too should resume its growth path, as we welcome 2009.

Yours truly,

**AP Kurian**

**Chairman**

February 5, 2009

## SEBI UPDATE

### Circulars issued by SEBI.

#### **Review of provisions relating to Close Ended Schemes**

Listing of units of close ended schemes (other than Equity Linked Savings Schemes) has been made mandatory with effect from December 12, 2008 vide SEBI circular No. SEBI/IMD/Cir No. 12/147132/08 dated December 11, 2008. Listing fees shall be a permissible expense to be charged under Regulation 52 (4). NAV of such schemes would be computed and published on daily basis. Further, a close ended debt scheme is now required to invest only in such securities which mature on or before the date of the maturity of the scheme.

#### **Portfolio of “Liquid Schemes” and nomenclature of “Liquid Plus” Schemes**

SEBI vide its Circular No. SEBI/ IMD/ Cir No.13/150975/09 dated January 19, 2009 has modified the Guidelines on portfolio of Liquid Schemes based on the Recommendations of Mutual Fund Advisory Committee. In terms of the said circular, 'Liquid Fund Schemes and Plans' shall, with effect from February 1, 2009, make investment in debt and money market securities with maturity of upto 182 days only and with effect from May 1, 2009, make investment in aforesaid securities with maturity of upto 91 days only.

In terms of the said circular, the nomenclature of “Liquid Plus Scheme” is discontinued. Mutual Funds are required to carry out the change in the nomenclature of “Liquid Plus Scheme” and confirm compliance to this effect to SEBI within 30 days from the date of the circular.

### **Indicative Portfolios and Yields in Mutual Fund Schemes**

As per the recommendations of Mutual Fund Advisory Committee, SEBI vide its circular No. SEBI/ IMD/ Cir. No. 14/151044/09 dated January 19, 2009, has prohibited Mutual Funds from offering any indicative portfolio and indicative yield in their debt/ fixed income products.

## MEETING WITH SEBI

Chairman AMFI alongwith the Board Members had meetings with SEBI Chairman and officials of SEBI to discuss various matters pertaining to Mutual Fund Industry.

## COMMITTEES / WORKING GROUPS

### **AMFI Committee on Debt Schemes**

AMFI constituted a core committee on Debt Schemes with Mr. Nilesh Shah of ICICI Prudential MF as the co-ordinator. The other Members are Messers Sandesh Kirkire of Kotak Mahindra MF, A. Balasubramaniam of Birla Sunlife MF, Dhawal Dalal of DSP BlackRock MF, Shobhit of HDFC MF and Amitabh Mohanty of Reliance MF.

The final Report of the Committee giving recommendations in respect of Debt Schemes was presented to SEBI, which has since issued appropriate circulars in respect of some of the recommendations.

### **Working Group on Dividend updation on AMFI Website**

A Working Group with Mr. Suresh Babu of HDFC MF as the convener, has been formed to study various aspects relating to Dividend Updation by the Members, on AMFI Website. Mr. Ramamoorthy Rajagopal of DSP BlackRock MF and Mr. R Ramchandran

Krishnan of Kotak Mahindra MF are the other Members.

#### AMFI ON OTHER COMMITTEES

Chairman AMFI alongwith Messers Milind Barve of HDFC MF, N P Ghanekar of JM Financial MF, V P Chaturvedi of Tata MF, Jaideep Bhattacharya of UTI MF and Ms. Ashu Suyash of Fidelity MF participated in the Mutual Fund Advisory Committee Meeting of SEBI held at Mumbai on December 12, 2008.

#### CONFERENCES AND SEMINARS

Chairman AMFI addressed the Business Forum organized by SWIFT at Mumbai on November 19, 2008.

Chairman AMFI participated in the panel discussion on "Distribution : What more does the market need?" organized by Dun & Bradstreet in Hyderabad on December 5, 2008.

Chairman AMFI participated in Investmela organized by Savita Investments at Vasai on December 14, 2008.

#### AMFI CERTIFICATION AND REGISTRATION PROGRAMME

During the quarter 7,578 candidates have passed the online test at the NSE centers held across 70 cities and 3,178 were successful in the written test held across 56 cities. As at the end of December, 2008 the number of candidates who have successfully cleared the test stood at 1,63,780. Of these 83,333 have registered with AMFI as agent distributors. The details of the AMFI registered Mutual Fund Agent Distributors are available on the AMFI website.

#### CHANGE IN THE SPONSOR

Consequent to the change in Sponsor to Religare Securities Ltd., Lotus India Asset Management Company Pvt. Ltd. has been

renamed as Religare Asset Management Company Pvt. Ltd. and Lotus India Trustee Company Pvt. Ltd. has been renamed as Religare Trustee Company Pvt. Ltd.

#### MUTUAL FUND INDUSTRY

##### Third quarter October – December 2008 (Tables 1 to 6)

- 125 new Schemes were launched in the quarter and a sum of Rs. 11,995 crores was mobilised - Rs. 11,657 crores under Income Schemes, Rs.298 crores under Equity Schemes, Rs. 38 crores under the Gilt Schemes and Rs. 2 crores under ELSS Schemes. (Table 2.1)
- Total Funds mobilised for the quarter stood at Rs.10,99,139 crores as against Rs.11,57,917 crores for the corresponding quarter last year representing a decline by 5%. (Table 2.3)
- Redemptions for the quarter were Rs.11,32,044 crores as against Rs.11,39,538 crores in the corresponding quarter last year. (Table 3)
- On a net basis, there was an outflow of Rs. 30,432 crores during the quarter as against an inflow of Rs. 123,993 crores in the corresponding quarter last year. (Table 3)
- Data on Fund of Funds is given in Table 4.
- The Assets under Management as on December 31, 2008 stood at Rs.4,13,365 crores as against Rs.5,49,936 crores as at the end of corresponding quarter of the previous year. (Table 5)
- Fundwise AAUM for the month of December 2008 is given in Table 6.

# MUTUAL FUND DATA FOR THE QUARTER OCTOBER - DECEMBER 2008

TABLE - 1

(Rs. in Crore)

	CATEGORY	SALES - ALL SCHEMES					REDEMPTIONS ALL SCHEMES		TOTAL ASSETS UNDER MANAGEMENT AS ON 31.12.2008
		From New Schemes #		From Existing Schemes	Total for the Quarter	Cumulative April 2008 to December 2008	Total for the Quarter	Cumulative April 2008 to December 2008	
		No.	Amount	Amount					
A	BANK SPONSORED								
I	JOINT VENTURES - PREDOMINANTLY INDIAN (2)	5 1	283 198	89,347 29,254	89,630 29,452	248,364 91,739	90,137 27,646	242,937 87,091	27,800 31,944
II	JOINT VENTURES - PREDOMINANTLY FOREIGN (1)	- -	- -	8 -	8 -	29 -	1 -	38 -	38 -
III	OTHERS (1)	1 -	239 -	88,509 106,549	88,748 106,549	276,923 207,413	87,073 100,205	279,182 196,314	39,558 56,958
	TOTAL(I+II+III)	6 1	522 198	177,864 135,803	178,386 136,001	525,316 299,152	177,211 127,851	522,157 283,405	67,396 88,902
B	INSTITUTIONS (1)	- 4	- 1,113	66,659 48,355	66,659 49,468	212,806 126,820	63,457 49,262	206,463 124,442	15,276 13,859
C	PRIVATE SECTOR								
I	INDIAN (14) \$\$	47 35	5,385 12,551	345,202 350,923	350,587 363,474	1,268,329 885,161	369,629 356,310	1,292,662 842,239	128,974 159,621
II	FOREIGN (5)	6 1	210 16	42,576 50,236	42,786 50,252	211,077 125,142	52,591 52,718	217,917 121,220	31,204 34,027
III	JOINT VENTURES - PREDOMINANTLY INDIAN (5)	55 61	5,303 13,318	396,616 338,594	401,919 351,912	1,298,759 958,301	401,905 340,741	1,295,645 919,389	147,969 170,069
IV	JOINT VENTURES - PREDOMINANTLY FOREIGN (6) &&	11 37	575 7,876	58,227 198,934	58,802 206,810	305,384 588,694	67,251 212,656	317,259 568,582	22,546 83,458
	TOTAL(I+II+III+IV)	119 134	11,473 33,761	842,621 938,687	854,094 972,448	3,083,549 2,557,298	891,376 962,425	3,123,483 2,451,430	330,693 447,175
	GRAND TOTAL (A+B+C)	125 139	11,995 35,072	1,087,144 1,122,845	1,099,139 1,157,917	3,821,671 2,983,270	1,132,044 1,139,538	3,852,103 2,859,277	413,365 549,936

## Notes:

- 1 Data is provisional & hence subject to revision.
- 2 # Only New Schemes where allotment is completed.
- 3 Figures in RED denote figures for the corresponding period of the previous year.
- 4 \$\$ There has been an increase in the number of AMCs to 14 due to reclassification of Religare Asset Management Company Private Limited (Erstwhile Lotus India Asset Management Company Pvt. Ltd.) consequent to the change in the Sponsor.
- 5 && There has been decrease in the number of AMCs to 6 due to reclassification of Religare Asset Management Company Private Limited (Erstwhile Lotus India Asset Management Company Pvt. Ltd.) consequent to the change in the Sponsor.

**TABLE - 2**  
**SALES DURING THE QUARTER OCTOBER - DECEMBER 2008 - TYPE AND CATEGORY WISE**

**2.1\*New Schemes Launched (allotment Completed)**

**(Rs. in Crore)**

	Open End		Close End		Interval Fund #		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	3	104	100	10,889	11	664	114	11,657
	44	9,025	76	18,130	-	-	120	27,155
EQUITY **	8	298	-	-	-	-	8	298
	10	4,495	5	3,101	-	-	15	7,596
BALANCED	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
LIQUID / MONEY MARKET	-	-	-	-	-	-	-	-
	1	29	-	-	-	-	1	29
GILT	1	38	-	-	-	-	1	38
	-	-	-	-	-	-	-	-
ELSS-EQUITY	2	2	-	-	-	-	2	2
	-	-	-	-	-	-	-	-
GOLD ETFs	-	-	-	-	-	-	-	-
	1	146	-	-	-	-	1	146
OTHER ETFs	-	-	-	-	-	-	-	-
	2	146	-	-	-	-	2	146
FUND OF FUNDS	-	-	-	-	-	-	-	-
INVESTING OVERSEAS ++	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>14</b>	<b>442</b>	<b>100</b>	<b>10,889</b>	<b>11</b>	<b>664</b>	<b>125</b>	<b>11,995</b>
	58	13,841	81	21,231	-	-	139	35,072

**Notes :**

1. ++ Separate Data for the previous year is not available as these schemes were earlier classified as Fund of Funds and shown separately under Table 4.
2. # Separate data for Interval Fund is not available for the previous year, as the said category is introduced since April 2008.
3. \*\* Nomenclature of 'Growth' scheme has been changed to 'Equity' scheme.
4. Figures in RED denote figures for the corresponding period of the previous year.

**\*NEW SCHEMES**

**OPEN END INCOME :**

Bharti AXA Short Term Income Fund; Fortis Bond Fund and Taurus Liquid Plus Fund

**OPEN END EQUITY :**

Bharti AXA Equity Fund; Birla Sunlife Commodity Equities Fund - Global Agri Plan, Global Multi Commodity Plan and Global Precious Metals Plan; Escorts Power & Energy Fund; IDFC - 50 : 50 SSEF; Principal Emerging Bluechip Fund and UTI Wealth Builder Fund Series II.

**OPEN END GILT :**

DWS Gilt Fund

**OPEN END ELSS :**

Edelweiss ELSS Fund and IDFC Tax Advantage (ELSS) Fund.

**CLOSE END INCOME :**

Birla Equity Linked FMP Series C and Series D, Birla Sunlife FTP Series - BG, BH, BI and BJ; Canara Robeco FMP - Series 4 Quarterly Plan 1, Plan 2, Plan 3 and Plan 4, Series 4 (19 Months Plan); DBS Chola FM Series 10 - 91 Days Plan III; DSP Merrill Lynch FMP - 1M - Series 3, 3M - Series 16, DSP BlackRock FMP - 1M - Series 4, 6M - Series 7; DWS FTF Series 56 and Series 61; ABNAMRO FTP Ser 14 Plan A, Fortis FTP Series 14 Plan B; HDFC FMP 90D September 2008 (4) Series VIII, October 2008 (1) Series IX, October 2008 (2) Series IX, October 2008 (3) Series IX, November 2008 (1) Series X, November 2008 (2) Series X, November 2008 (3) Series X, November 2008 (4) Series X, December 2008 (1) Series X, 181D October 2008 (1) Series VIII, 370D October 2008 (1) Series IX, November 2008 (1) Series IX, December 2008 (1) Series IX, 16M December 2008 (1) Series X, 17M November 2008 (1) Series IX, 18M October 2008 (1) Series IX and October 2008 (2) Series IX; HSBC FTP Series 66 and Series 68; ICICI Prudential FMP Series 44 Eighteen Months Plan, Series 47 Three Months Plan D and Plan E, Series 47 One Year Plan C and Plan D, Series 48 Three Years Plan A and Plan B, ICICI Prudential S.M.A.R.T. Fund Series A - 15 Months, Series C - 24 Months, Series D - 24 Months, Series F - 36 Months, Series G - 36 Months and Series H - 36 Months; IDFC FMP MS 7 and MS 8, IDFC FMP NMS 1, IDFC FMP Quarterly Series 44, Series 45, Series 46, Series 47 and Series 48, IDFC FMP YS 27; ING Quarterly FMP 91 Series A3, ING Yearly FMP 366 Series A2; JM FMF Series XIII Monthly Plan 2 and Plan 3, Series XIII Quarterly Plan 1 and Plan 2, Series XIII Yearly Plan, Series XIII 18 Monthly Plan 1 and Series XIV Monthly Plan 1; Kotak FMP 12M Series 10 and Series 11, 19M Series 1; Principal PNB FMP 30 Days Series III and 91 Days - Series XIX; Reliance Fixed Horizon Fund - X - Series 3, Series 7 and Series 8, Reliance Fixed Horizon Fund - XI - Series 1 and Series 2, Reliance Fixed Horizon Fund XII - Series 2, Series 13 and Series 14; Sundaram BNP Paribas FTP 90 Days Series 8 and Series 9, 367 Days Series 6 and Series 7, 18 Months Series L and Series M; Tata Fixed Investment Plan 3 Scheme A and Scheme B, Plan 4 Scheme B, Tata Fixed Horizon Fund Series 20 Scheme A and Scheme B; Taurus FMP 30 Days Series II, 90 days Series 1 and 370 Days Series 1; Templeton Fixed Horizon Fund Series X - Plan D and Plan E, Series XI Plan D.

**INTERVAL FUND INCOME :**

ICICI Prudential Interval Fund IV Quarterly Interval Plan C, Plan D and Plan E, ICICI Prudential Interval Fund V - Monthly Interval Plan B, Plan C and Plan D; Kotak Quarterly Interval Plan Series 9 and Series 10; Lotus India Quarterly Interval Fund Plan I and Plan J; Sahara Interval Fund Quarterly Plan Series 1.

## 2.2 Existing Schemes

(Rs. in Crore)

	Open End		Close End		Interval Fund #		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	156 148	182,725 201,241	200 144	^ 3,684 ^ 2,362	69 -	4,628 -	425 292	191,037 203,603
EQUITY **	232 206	4,572 25,053	48 32	^ 8 ^ 7	2 -	8 -	282 238	4,588 25,060
BALANCED	30 32	459 4,697	5 6	- ^ 6	- -	- -	35 38	459 4,703
LIQUID/MONEY MARKET	57 57	879,799 885,522	- -	- -	- -	- -	57 57	879,799 885,522
GILT	31 28	9,930 606	- -	- -	- -	- -	31 28	9,930 606
ELSS-EQUITY	31 29	548 1,330	11 10	- -	- -	- -	42 39	548 1,330
GOLD ETFs	5 2	9 9	- -	- -	- -	- -	5 2	9 9
OTHER ETFs	11 6	657 2,012	- -	- -	- -	- -	11 6	657 2,012
FUND OF FUNDS INVESTING OVERSEAS ++	10 -	117 -	- -	- -	- -	- -	10 -	117 -
<b>TOTAL</b>	<b>563</b> <b>508</b>	<b>1,078,816</b> <b>1,120,470</b>	<b>264</b> <b>192</b>	<b>3,692</b> <b>2,375</b>	<b>71</b> <b>-</b>	<b>4,636</b> <b>-</b>	<b>898</b> <b>700</b>	<b>1,087,144</b> <b>1,122,845</b>

### Notes :

1. The change in number of existing schemes is because of the maturity and reclassification of some of the existing schemes.
2. ^ Amount mobilised by new plans launched under existing scheme

## 2.3 Total Of All Schemes

(Rs. in Crore)

	Open End		Close End		Interval Fund #		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	159 192	182,829 210,266	300 220	14,573 20,492	80 -	5,292 -	539 412	202,694 230,758
EQUITY **	240 216	4,870 29,548	48 37	8 3,108	2 -	8 -	290 253	4,886 32,656
BALANCED	30 32	459 4,697	5 6	- 6	- -	- -	35 38	459 4,703
LIQUID/MONEY MARKET	57 58	879,799 885,551	- -	- -	- -	- -	57 58	879,799 885,551
GILT	32 28	9,968 606	- -	- -	- -	- -	32 28	9,968 606
ELSS-EQUITY	33 29	550 1,330	11 10	- -	- -	- -	44 39	550 1,330
GOLD ETFs	5 3	9 155	- -	- -	- -	- -	5 3	9 155
OTHER ETFs	11 8	657 2,158	- -	- -	- -	- -	11 8	657 2,158
FUND OF FUNDS INVESTING OVERSEAS ++	10 -	117 -	- -	- -	- -	- -	10 -	117 -
<b>TOTAL</b>	<b>577</b> <b>566</b>	<b>1,079,258</b> <b>1,134,311</b>	<b>364</b> <b>273</b>	<b>14,581</b> <b>23,606</b>	<b>82</b> <b>-</b>	<b>5,300</b> <b>-</b>	<b>1,023</b> <b>839</b>	<b>1,099,139</b> <b>1,157,917</b>

### Notes :

1. ++ Separate Data for the previous year is not available as these schemes were earlier classified as Fund of Funds and shown separately under Table 4.
2. # Separate data for Interval Fund is not available for the previous year, as the said category is introduced since April 2008.
3. \*\* Nomenclature of 'Growth' scheme has been changed to 'Equity' scheme.
4. Figures in RED denote figures for the corresponding period of the previous year.



**Table - 3**  
**REDEMPTIONS / REPURCHASES DURING THE QUARTER OCTOBER - DECEMBER 2008**

(Rs. in Crore)

	Open End	Close End	Interval Fund #	TOTAL	Net Inflow/(Outflow) for the Quarter	Net Inflow/(Outflow) for the year to date
INCOME	173,159	47,472	30,752	251,383	(48,689)	(28,794)
	200,577	21,426	-	222,003	8,755	66,978
EQUITY **	5,543	683	38	6,264	(1,378)	1,254
	23,316	1,705	-	25,021	7,635	16,624
BALANCED	511	48	-	559	(100)	142
	2,051	85	-	2,136	2,567	4,032
LIQUID/MONEY MARKET	865,742	-	-	865,742	14,057	(8,607)
	886,655	-	-	886,655	(1,104)	34,519
GILT	6,082	-	-	6,082	3,886	2,799
	607	-	-	607	(1)	(405)
ELSS-EQUITY	83	5	-	88	462	1,834
	48	44	-	92	1,238	2,343
GOLD ETFs	77	-	-	77	(68)	131
	55	-	-	55	100	319
OTHER ETFs	1,687	-	-	1,687	(1,030)	(161)
	2,969	-	-	2,969	(811)	(417)
FUND OF FUNDS INVESTING OVERSEAS ++	162	-	-	162	(45)	970
	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,053,046</b>	<b>48,208</b>	<b>30,790</b>	<b>1,132,044</b>	<b>(32,905)</b>	<b>(30,432)</b>
	<b>1,116,278</b>	<b>23,260</b>	<b>-</b>	<b>1,139,538</b>	<b>18,379</b>	<b>123,993</b>

**Table - 4**  
**DATA ON FUND OF FUNDS (DOMESTIC) FOR THE QUARTER OCTOBER - DECEMBER 2008**

(Rs. In Crore)

	No. of Schemes	Sales	Redemptions	Assets under Management as on 31.12.2008
<b>Fund of Funds</b>	<b>30</b>	<b>26</b>	<b>206</b>	<b>785</b>
	<b>41</b>	<b>1661</b>	<b>711</b>	<b>4059</b>

**Notes**

1. Fund of Funds is a scheme wherein the assets are invested in the existing schemes of Mutual Funds and hence, the figures indicated herein are included in tables 1 to 3 and tables 5 and 6. Data on fund of funds is given for information only.

**Table - 5**  
**ASSETS UNDER MANAGEMENT AS ON DECEMBER 31, 2008**  
**TYPE AND CATEGORY WISE**

(Rs. in Crore)

	Open End	Close End	Interval Fund #	TOTAL	% to Total
INCOME	118,212	72,782	6,138	197,132	48
	123,875	73,467	-	197,342	36
EQUITY **	79,766	19,196	119	99,081	24
	157,128	35,001	-	192,129	35
BALANCED	9,663	1,685	-	11,348	3
	16,182	3,755	-	19,937	4
LIQUID/MONEY MARKET	82,776	-	-	82,776	20
	112,349	-	-	112,349	20
GILT	6,368	-	-	6,368	2
	1,975	-	-	1,975	@
ELSS-EQUITY	9,717	1,860	-	11,577	3
	16,466	2,597	-	19,063	4
GOLD ETFs	734	-	-	734	@
	467	-	-	467	@
OTHER ETFs	1,761	-	-	1,761	@
	6,674	-	-	6,674	1
FUND OF FUNDS INVESTING OVERSEAS ++	2,588	-	-	2,588	@
	-	-	-	-	-
<b>TOTAL</b>	<b>311,585</b>	<b>95,523</b>	<b>6,257</b>	<b>413,365</b>	<b>100</b>
	<b>435,116</b>	<b>114,820</b>	<b>-</b>	<b>549,936</b>	<b>100</b>

**Notes:**

1. @ Less than 1 %.
2. ++ Separate Data is not available as these schemes were earlier classified as Fund of Funds and shown separately under Table 4.
3. \*\* Nomenclature of 'Growth' scheme has been changed to 'Equity' scheme.
4. # Separate data for Interval Fund is not available for the previous year, as the said category is introduced since April 2008.
5. Figures in RED denote figures for the corresponding period of the previous year.

**TABLE - 6**  
**Average Assets Under Management for the month of December 2008**

(Rs. in Crore)

Sr. No.	Name of the Asset Management Company	Average Assets Under Management for the month of December 2008
<b>A</b>	<b>BANK SPONSORED</b>	
(i)	<b>JOINT VENTURES - PREDOMINANTLY INDIAN</b>	
1	Canara Robeco Asset Management Co. Ltd.	4091
2	SBI Funds Management Private Ltd.	25,004
	<b>TOTAL A (i)</b>	<b>29,095</b>
(ii)	<b>JOINT VENTURES - PREDOMINANTLY FOREIGN</b>	
1	Baroda Pioneer Asset Management Company Limited	37
	<b>TOTAL A (ii)</b>	<b>37</b>
(iii)	<b>OTHERS</b>	
1	UTI Asset Management Company Ltd	42,548
	<b>TOTAL A (iii)</b>	<b>42,548</b>
	<b>TOTAL A (i+ii+iii)</b>	<b>71,680</b>
<b>B</b>	<b>INSTITUTIONS</b>	
1	LIC Mutual Fund Asset Management Co. Ltd.	14,400
	<b>TOTAL B</b>	<b>14,400</b>
<b>C</b>	<b>PRIVATE SECTOR</b>	
(i)	<b>INDIAN</b>	
1	Benchmark Asset Management Co. Private Ltd.	2,275
2	DBS Chola Mandalam Asset Management Ltd.	1,099
3	Deutsche Asset Management (India) Private Ltd.	7,041
4	Edelweiss Asset Management Limited	77
5	Escorts Asset Management Ltd.	192
6	IDFC Asset Management Company Private Limited	8,862
7	J.M. Financial Asset Management Private Ltd.	5,857
8	Kotak Mahindra Asset Management Co. Ltd.	14,278
9	Quantum Asset Management Co. Private Ltd.	55
10	Reliance Capital Asset Management Ltd.	70,208
11	Religare Asset Management Company Private Limited	4,010
12	Sahara Asset Management Co. Private Ltd.	166
13	Tata Asset Management Ltd.	17,556
14	Taurus Asset Management Co. Ltd.	229
	<b>TOTAL C (i)</b>	<b>131,905</b>
(ii)	<b>FOREIGN</b>	
1	AIG Global Asset Management Company (India) Private Ltd.	1,324
2	FIL Fund Management Private Ltd.	5,846
3	Fortis Investment Management (India) Private Ltd.	5,078
4	Franklin Templeton Asset Management (India) Private Ltd.	19,244
5	Mirae Asset Global Investments (India) Private Ltd.	199
	<b>TOTAL C (ii)</b>	<b>31,691</b>
(iii)	<b>JOINT VENTURES - PREDOMINANTLY INDIAN</b>	
1	Birla Sun Life Asset Management Co. Ltd.	36,565
2	DSP BlackRock Investment Managers Ltd.	13,357
3	HDFC Asset Management Co. Ltd.	46,757
4	ICICI Prudential Asset Management Co. Ltd.	41,878
5	Sundaram BNP Paribas Asset Management Company Ltd.	9,631
	<b>TOTAL C (iii)</b>	<b>148,188</b>
(iv)	<b>JOINT VENTURES - PREDOMINANTLY FOREIGN</b>	
1	Bharti AXA Investment Managers Private Limited	280
2	HSBC Asset Management (India) Private Ltd.	10,145
3	ING Investment Management (India) Private Ltd.	2,780
4	JPMorgan Asset Management (India) Private Ltd.	2,046
5	Morgan Stanley Investment Management Private Ltd.	1,819
6	Principal Pnb Asset Management Co. Private Ltd	6,183
	<b>TOTAL C (iv)</b>	<b>23,253</b>
	<b>TOTAL C (i+ii+iii+iv)</b>	<b>335,037</b>
	<b>TOTAL (A+B+C)</b>	<b>421,117</b>