

Fields	SCHEME SUMMARY DOCUMENT	
1	Fund Name	Kotak Nifty 1D Rate Liquid ETF
2	Option Names (Regular & Direct)	The Scheme shall have only one option which shall be the growth option.
3	Fund Type	An open-ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index.A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.(NSE Symbol-LIQUID1)
4	Riskometer (At the time of Launch)	Low
5	Riskometer (as on Date)	Low
6	Category as Per SEBI Categorization Circular	Index Funds/ ETFs
7	Potential Risk Class (as on date)	A-I
8	Description, Objective of the scheme	The investment objective of the Scheme is to invest in Triparty repo on Government securities or treasury bills (TREPS). The Scheme aims to provide investment returns that, before expenses, closely correspond to the returns of the NIFTY 1D Rate Index, subject to tracking difference. There is no assurance or guarantee that the investment objective of the scheme would be achieved.
9	Stated Asset Allocation	Triparty repo on Government securities or treasury bills (TREPS) - 95% to 100% - Low (Risk Profile) Repo/ Reverse Repo in Government Securities and any other similar overnight instruments ,Units of Liquid & Overnight schemes, Money Market Instruments* (with maturity not exceeding 91 days) &, cash & cash equivalents - 0% to 5% - Low (Risk Profile)
10	Face Value	Rs. 1000
11	NFO Open Date	18 Jan 2023
12	NFO Close date	23 Jan 2023
13	Allotment Date	24 Jan 2023
14	Reopen Date	31 Jan 2023
15	Maturity Date (For closed-end funds)	Not Applicable
16	Benchmark (Tier 1)	NIFTY 1D Rate Index
17	Benchmark (Tier 2)	Not Applicable
18	Fund Manager Name	FM 1 Mr. Satish Dondapati FM 2 Mr. Abhishek Bisen FM 3 Mr. Jeetu Valechha Sonar
19	Fund Manager Type (Primary/Comanage/Description)	FM 1 PrimaryFM 2 PrimaryFM 3 Primary
20	Fund Manager From Date	FM 1 - 24/01/2023, FM 2 - 24/01/2023 FM 3 - 09/03/2026
21	Annual Expense (Stated maximum)	Regular 0.21, Direct 0.00
22	Exit Load (if applicable)	NIL
23	Custodian	Deutsche Bank A G, Mumbai and Standard Chartered Bank, Mumbai
24	Auditor	S. R. Batliboi & Co. LLP
25	Registrar	Computer Age Management Services (‘CAMS’)
26	RTA Code (To be phased out)	LTF
27	Listing Details	The units of the Scheme are listed on National Stock Exchange of India Ltd. (NSE)
28	ISINs	INF174KA1LV5
29	AMFI Codes (To be phased out)	151358
30	SEBI Codes	KOTM/O/O/DET/22/12/0094
31	Minimum Application Amount	Ongoing purchases / redemptions directly from the Mutual Fund would be restricted to Market Makers and Large Investors (subject to transactions greater than INR 25 crores or such other amount as may be specified by SEBI from time to time) provided the value of units to be purchased / redeemed is in creation unit size or multiples thereof. The aforesaid limit of Rs.25 crores or such other amount as may be specified by SEBI from time to time is not applicable for Market Makers. Market Makers / Large Investors may Purchase / Redemption of Units of the Scheme in ‘Creation Unit’ size or in multiples thereof directly from the Mutual Fund, as defined by the Scheme for that respective Business Day. The units are listed on NSE to provide liquidity through secondary market. All categories of Investors may purchase the units through secondary market on any trading day. The AMC shall appoint at least two Market Makers, who are members of the Stock Exchanges, for ETFs to provide continuous liquidity on the stock exchange platform by providing two-way quotes in the units of the Scheme during trading hours. The AMC reserves the right to list the units of the scheme on any other exchange, in future. Unit holdings in less than the Creation Unit size can normally only be sold through the secondary market, except in situations mentioned under ‘Exit opportunity in case of ETF for investors other than Market Makers and Large Investors’ in the SID. Any Transaction placed for redemption or subscription directly with the AMC must be greater than INR 25 crores or such other amount as may be specified by SEBI from time to time.
32	Minimum Application Amount in multiples of Rs.	Not Applicable
33	Minimum Additional Amount	Not Applicable
34	Minimum Additional Amount in multiples of Rs.	Not Applicable
35	Minimum Redemption Amount in Rs.	1. Ongoing purchases / redemptions directly from the Mutual Fund would be restricted to Market Makers and Large Investors (subject to transactions greater than INR 25 crores or such other amount as may be specified by SEBI from time to time) provided the value of units to be purchased / redeemed is in creation unit size or multiples thereof. The aforesaid limit of Rs.25 crores or such other amount as may be specified by SEBI from time to time is not applicable for Market Makers. 2. Market Makers / Large Investors may Purchase / Redemption of Units of the Scheme in ‘Creation Unit’ size or in multiples thereof directly from the Mutual Fund, as defined by the Scheme for that respective Business Day. 3. The units are listed on NSE to provide liquidity through secondary market. All categories of Investors may purchase the units through secondary market on any trading day. 4. The AMC shall appoint at least two Market Makers, who are members of the Stock Exchanges, for ETFs to provide continuous liquidity on the stock exchange platform by providing two-way quotes in the units of the Scheme during trading hours. 5. The AMC reserves the right to list the units of the scheme on any other exchange, in future. 6. Unit holdings in less than the Creation Unit size can normally only be sold through the secondary market, except in situations mentioned under ‘Exit opportunity in case of ETF for investors other than Market Makers and Large Investors’ in the SID. 7. Any Transaction placed for redemption or subscription directly with the AMC must be greater than INR 25 crores or such other amount as may be specified by SEBI from time to time.
36	Minimum Redemption Amount in Units	Not Applicable
37	Minimum Balance Amount (if applicable)	Not Applicable
38	Minimum Balance Amount in Units (if applicable)	Not Applicable
39	Max Investment Amount	Not Applicable
40	Minimum Switch Amount (if applicable)	Not Applicable
41	Minimum Switch Units	Not Applicable

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42	Switch Multiple Amount (if applicable)	Not Applicable
43	Switch Multiple Units (if applicable)	Not Applicable
44	Max Switch Amount	Not Applicable
45	Max Switch Units (if applicable)	Not Applicable
46	Swing Pricing (if applicable)	Not Applicable
47	Side-pocketing (if applicable)	Enabled, No segregated portfolio created.
48	SIP SWP & STP Details: Frequency	Not Applicable
49	SIP SWP & STP Details: Minimum amount	Not Applicable
50	SIP SWP & STP Details: In multiple of	Not Applicable
51	SIP SWP & STP Details: Minimum Instalments	Not Applicable
52	SIP SWP & STP Details: Dates	Not Applicable
53	SIP SWP & STP Details: Maximum Amount (if any)	Not Applicable