Fields	SCHEME SUMMARY DOCUMENT	
1	Fund Name	Kotak Silver ETF
2	Option Names (Regular & Direct)	The Scheme does not offer any Plans/Options for investment.
3	Fund Type	An open ended Exchange Traded Fund replicating/tracking price of Silver (NSE Symbol-SILVER1)
4	Riskometer (At the time of Launch)	Very High
5	Riskometer (as on Date)	Very High
6	Category as Per SEBI Categorization Circular	Index Funds/ ETFs
7	Potential Risk Class (as on date)	Not Applicable
8	Description, Objective of the scheme	The investment objective of the scheme is To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. The Scheme may also participate in silver related instruments. Exchange Traded Commodity Derivatives (ETCDs) having silver as the underlying shall be considered as Silver related instrument for Silver ETFs. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.
9	Stated Asset Allocation	Silver and instruments with Silver as underlying that may be specified by SEBI - 95% to 100% - Medium to High (Risk Profile) Debt & Money Market Instruments including units of Debt oriented Mutual Funds- 0% to 5% - Low to Medium (Risk Profile)
10	Face Value	Rs. 1
11	NFO Open Date	21 Nov 2021
12	NFO Close date	05 Dec 2022
13	Allotment Date	12 Dec 2022
14	Reopen Date	19 Dec 2022
15	Maturity Date (For closed-end funds)	Not Applicable
16	Benchmark (Tier 1)	Domestic Prices of physical Silver
17	Benchmark (Tier 2)	Not Applicable
18	Fund Manager Name	FM 1 Mr. Jeetu Valecha FM 2 Mr. Abhishek Bisen
19	Fund Manager Type (Primary/Comanage/Description)	FM 1 Primary FM 2 Primary
20	Fund Manager From Date	FM 1 - 09/12/2022 FM 2 - 09/12/2022
21	Annual Expense (Stated maximum)	Regular 0.35, Direct 0.00
22	Exit Load (if applicable)	NIL
23	Custodian	Deutsche Bank A G, Mumbai & Standard Chartered Bank, Orbis Financial Corporation Limited - Haryana
24	Auditor	S. R. Batliboi & Co. LLP
25	Registrar	Computer Age Management Services (‘CAMS’)
26	RTA Code (To be phased out)	SIL
27	Listing Details	The units of the Scheme are listed on National Stock Exchange of India Ltd. (NSE)
28	ISINs	INF174KA1ZD3
29	AMFI Codes (To be phased out)	150948
30	SEBI Codes	KOTM/O/O/OET/22/06/0083
31	Minimum Application Amount	Ongoing purchases directly from the Mutual Fund would be restricted to Market Makers and Large Investors provided the value of units to be purchased is in creation unit size or multiples thereof. The aforesaid limit of Rs.25 crores is not applicable for Market Makers. Market Makers / Large Investors may exchange Portfolio Deposit / cash equivalent to the portfolio deposit and applicable cash component and transaction handling charges for Purchase of Units of the Scheme in ‘Creation Unit’ size or in multiples thereof directlyfrom the Mutual Fund, as defined by the Scheme for that respective Business Day. Units may be allotted only on realization of the full consideration for creation unit and at the value at which the underlying stocks for the creation unit is purchased against that purchase request. The units are listed on NSE to provide liquidity through secondary market. All categories of Investors may purchase the units through secondary market on any trading day. • The AMC shall appoint at least two Market Makers, who are members of the Stock Exchanges, for ETFs to provide continuous liquidity on the stock exchange platform by providing two-way quotes in the units of the Scheme during trading hours. Switches are not allowed under the scheme
32	Minimum Application Amount in multiples of Rs.	Not Applicable
33	Minimum Additional Amount	Not Applicable
34	Minimum Additional Amount in multiples of Rs.	Not Applicable
35	Minimum Redemption Amount in Rs.	The requisite number of units of the Scheme equalling the Creation Unit has to be transferred to the Fund’s DP account and the Cash Component to be paid to the AMC / Custodian. On confirmation of the same by the AMC, the Custodian will transfer the Portfolio Deposit by handing over the physical silver of the predefined purity and quantity or equivalent amount of cash to the investor and pay the Cash Component, if applicable. The units of the Scheme may change from time to time based on the Portfolio Deposit and Cash Component due to change in NAV. The Scheme may from time to time change the size of creation unit size in order to equate it with marketable lot of underlying instruments. Any Transaction placed for redemption or subscription directly with the AMC must be greater than INR 25 crores and shall be at intra-day NAV based on the actual execution price of the underlying portfolio. The aforesaid threshold shall not be applicable for MMs.
36	Minimum Redemption Amount in Units	Not Applicable
37	Minimum Balance Amount (if applicable)	Not Applicable
38	Minimum Balance Amount in Units (if applicable)	Not Applicable
39	Max Investment Amount	Not Applicable
40	Minimum Switch Amount (if applicable)	Not Applicable
41	Minimum Switch Units	Not Applicable
42	Switch Multiple Amount (if applicable)	Not Applicable
43	Switch Multiple Units (if applicable)	Not Applicable
44	Max Switch Amount	Not Applicable
45	Max Switch Units (if applicable)	Not Applicable
46	Swing Pricing (if applicable)	Not Applicable
47	Side-pocketing (if applicable)	Enabled, No segregated portfolio created.
48	SIP SWP & STP Details: Frequency	Not Applicable
49	SIP SWP & STP Details: Minimum amount	Not Applicable

Fields	SCHEME SUMMARY DOCUMENT	
50	SIP SWP & STP Details: In multiple of	Not Applicable
51	SIP SWP & STP Details: Minimum Instalments	Not Applicable
52	SIP SWP & STP Details: Dates	Not Applicable
53	SIP SWP & STP Details: Maximum Amount (if any)	Not Applicable