

**On the letterhead of the ARN holder (in case of corporate ARN holders)**

Date:

**No correction will be allowed in the "Option Letter".  
Any form with correction is liable to be rejected.**

Association of Mutual Funds in India  
One Indiabulls Centre  
Tower 2, Wing B, 701, 7th floor,  
841 Senapati Bapat Marg  
Elphinstone Road  
Mumbai – 400013

**Sub: Option Letter for levy of Transaction Charges at Product Type level**

**Ref: ARN - \_\_\_\_\_**

This is further to SEBI circulars Cir/ IMD/DF/13/2011 dated August 22, 2011 and CIR/IMD/DF/21/ 2012 dated 13<sup>th</sup> September 2012.

I/We \_\_\_\_\_  
(Name of the ARN holder)

holding ARN - \_\_\_\_\_ wish to exercise the option of being an "Opt In"/"Opt-out" distributor for the following **Product Type** i.e. I / We wish to be paid a transaction charge for investments routed under my / our ARN code for the following Product Type, where I have selected "Opt-in". I/ We will notify AMFI on specified dates, if there is a change in the below mentioned option.

Please mark a tick (✓) in the appropriate column against the following product types :

Sr. No.	Type of Product	Opt-in	Opt-out
1	Liquid/ Money Market Schemes		
2	Gilt Schemes		
3	Debt Schemes		
4	Infrastructure Debt Fund Schemes		
5	Equity Linked Saving Schemes (ELSS)		
6	Other Equity Schemes		
7	Balanced Schemes		
8	Gold Exchange Traded Funds		
9	Other Exchange Traded Funds		
10	Fund of Funds investing Overseas		
11	Fund of Funds – Domestic		

I/ We request AMFI to intimate all AMCs and RTAs concerned.

In addition, I/we agree to abide by the following key terms and conditions :

- I/We agree to keep all my / our investors informed of the applicable transaction charges.
- I/We agree not to indulge in any kind of malpractice/mis-selling, including unwarranted splitting of investments and wrong declarations of a "new investor" for the purpose of receiving transaction charges.
- I/We understand that no transaction charge will be levied for any transaction routed through the stock exchange route.
- I/We understand and agree that the transaction charges will be levied only from the date of updation of "Option Letter" as above and not from the date of its submission.
- The above Option Letter will be considered to be in force, till such time a written application to the contrary, is submitted during the specified dates.

Sincerely,

**ARN holder's Signature / Authorized Signatory (ies)**

- Note :**
- 1) This Option Letter is to be submitted at CAMS-POS.
  - 2) Please ensure to tick in the appropriate column for all the product types. If for a particular product, the appropriate column is not ticked, the same will be taken as "Opt-out", which may please be noted.
  - 3) No correction will be allowed in the "Option Letter". Any form with correction is liable to be rejected.