**SCHEME INFORMATION DOCUMENT**

**ICICI Prudential Multiple Yield Fund – Series 5**
**(A Close - Ended Income Fund)**
**From**
**I C I C I  P R U D E N T I A L  M U T U A L  F U N D**

Offer of Units of Rs. 10 each during the New Fund Offer only

| Plan | New Fund offer opens | New Fund offer closes |
|---|---|---|
| 1100 Days Plan B | November 15, 2013 | November 29, 2013 |

**Being a close-ended fund the Scheme will not reopen for subscriptions. The Scheme is proposed to be listed on BSE Limited.**

**This Product is suitable for investors who are seeking*:**

- Long term savings solution
- A Hybrid fund that seeks to generate income by investing in fixed income securities and aim for capital appreciation by investing in equity and equity related instruments.



MEDIUM RISK
(YELLOW)

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

*Note - Risk may be represented as:*

| | | | | | |
|---|---|---|---|---|---|
| | *(BLUE) investors understand that their principal will be at low risk* | | *(YELLOW) investors understand that their principal will be at medium risk* | | *(BROWN) investors understand that their principal will be at high risk* |

Name of Mutual Fund: **ICICI Prudential Mutual Fund**

Name of Asset Management Company: **ICICI Prudential Asset Management Company Limited**

Name of Trustee Company: **ICICI Prudential Trust Limited**

**INVESTMENT MANAGER**
**ICICI Prudential Asset Management Company Limited**

| **Registered Office**: | **Corporate Office**: | **Central Service Office:** |
|---|---|---|
| 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001 www.icicipruamc.com | 3rd Floor, Hallmark Business Plaza, Sant Dyaneshwar Marg, Bandra (East), Mumbai – 400051 | 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063 |

**Name of Trustee Company**
**ICICI Prudential Trust Limited**
**Registered Office**: 12th Floor, Narain Manzil,
23, Barakhamba Road, New Delhi – 110 001

**The particulars of ICICI Prudential Multiple Yield Fund Series 5 – 1100 Days – Plan B (the Scheme) have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.**

The Scheme Information Document (SID) sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund/Investor Service Centres/Website/Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of ICICI Prudential Mutual Fund, Tax and Legal issues and general information on www.icicipruamc.com

The Mutual Fund or AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the Scheme.

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.**

**The Scheme Information Document should be read in conjunction with the SAI and not in isolation.**

**This Scheme Information Document is dated October 25, 2013**

**BSE Limited Disclaimer:**

**"**BSE Limited ("the Exchange") has given vide its letter dated June 13, 2013 permission to ICICI Prudential Mutual Fund to use the Exchange's name in this SID as one of the Stock Exchanges on which this Mutual Fund 's Unit are proposed to be listed. The exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to ICICI Prudential Mutual Fund. The exchange does not in any manner:-

i) Warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or

ii) Warrant that this scheme's unit will be listed or will continue to be listed on the Exchange; or

iii) take any responsibility for the financial or other soundness of this Mutual fund, its promoters, its management or any scheme or project of this Mutual Fund;

and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of ICICI Prudential Multiple Yield Fund Series 5 – 1100 Days - Plan B, of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any reason whatsoever**"**.

**TABLE OF CONTENTS**


HIGHLIGHTS/SUMMARY OF THE SCHEME .....4
INVESTMENT OBJECTIVE.....4
LIQUIDITY.....4
BENCHMARK .....4
TRANSPARENCY/NAV DISCLOSURE.....4
LOAD STRUCTURE.....4
MINIMUM APPLICATION AMOUNT .....5
MATURITY.....5
MATURITY PROCEEDS TO NRI INVESTORS .....5
REPATRIATION FACILITY.....5
ELIGIBILITY FOR TRUSTS .....5
OPTIONS AVAILABLE UNDER THE SCHEME .....6
I. INTRODUCTION.....7
A. RISK FACTORS.....7
B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME .....12
C. SPECIAL CONSIDERATIONS, IF ANY.....12
D. DEFINITIONS .....13
E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY.....16
II. INFORMATION ABOUT THE SCHEME .....17
A. TYPE OF THE SCHEME.....17
B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?.....17
C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS? .....17
D.WHERE WILL THE SCHEME INVEST..... 33
E. WHAT ARE THE INVESTMENT STRATEGIES?.....24
F: FUNDAMENTAL ATTRIBUTES .....26
G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?.....27
H. WHO MANAGES THE SCHEME? .....27
I. WHAT ARE THE INVESTMENT RESTRICTIONS?.....28
J. HOW HAS THE SCHEME PERFORMED?.....30
III. UNITS AND OFFER .....31
A. NEW FUND OFFER (NFO) .....31
B. ONGOING OFFER DETAILS .....42
C. PERIODIC DISCLOSURES .....45
D. COMPUTATION OF NAV .....48
IV. FEES AND EXPENSES .....49
A. NEW FUND OFFER (NFO) EXPENSES .....49
B. ANNUAL SCHEME RECURRING EXPENSES .....49
C. LOAD STRUCTURE .....51
D. WAIVER OF LOAD FOR DIRECT APPLICATIONS .....51
V. RIGHTS OF UNITHOLDERS .....51
VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY .....52

## HIGHLIGHTS/SUMMARY OF THE SCHEME

### INVESTMENT OBJECTIVE

The primary objective of the Scheme is to seek to generate income by investing in a portfolio of fixed income securities/ debt instruments. The secondary objective of the Scheme is to generate long term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

However, there can be no assurance that the investment objective of the Scheme will be realized.

### LIQUIDITY

**Repurchase facility**
No redemption/repurchase of units shall be allowed prior to the maturity of the Scheme. Investors wishing to exit may do so, only in demat mode, by selling on BSE Limited or any of the stock exchange(s) where the Scheme will be listed as the Trustee may decide from time to time.

### BENCHMARK

| Plan | Benchmark |
|---|---|
| 1100 Days Plan B | CRISIL MIP Blended Index |

### TRANSPARENCY/NAV DISCLOSURE

The AMC will calculate and disclose the first NAV within 5 working days from the date of allotment. Subsequently, the NAV will be calculated and disclosed at the close of every Business Day. NAV shall be published in at least two daily newspapers having circulation all over India on daily basis. The AMC shall disclose portfolio of the Scheme on the website www.icicipruamc.com alongwith ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month. As required under SEBI (Mutual Funds) Regulations, 1996, portfolio of various Plans would be published in one English daily Newspaper circulating in the whole of India and in a newspaper published on a half yearly basis in the language of the region where the Head office of the Mutual Fund is situated within one month from the close of each half year (March 31 and September 30).The Mutual Fund shall also disclose the full portfolio of the Plans at least on a half-yearly basis on the website of AMC and AMFI.

AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and on the mutual fund website – www.icicipruamc.com by 9:00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

### LOAD STRUCTURE

| | |
|---|---|
| **Entry Load** | **Not Applicable**. In terms of circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, SEBI has notified that w.e.f. August 01, 2009 there will be no entry load charged to the Schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor |
| **Exit Load** | Since the Scheme would be listed on the stock exchange, exit load will not be applicable.<br>Investors shall note that the brokerage on sales of the units of the Scheme on the stock exchanges shall be borne by the investors. |

## MINIMUM APPLICATION AMOUNT

Rs 5,000 & in multiples of Rs.10 thereafter. The minimum application amount applies to switch in transactions during New Fund Offer also.

## MATURITY

The tenure of the Scheme is as under:

| Plan | Tenure of the Scheme |
|---|---|
| 1100 Days Plan B | 1100 Days |

The Scheme will come to an end on the maturity date. If the maturity date falls on a non business day, the immediately following business day will be considered as the maturity date for the Scheme. On maturity of the Scheme, the outstanding units shall be redeemed and proceeds will be paid to the unitholder.

The trustee reserve the right to suspend/deactivation/freeze trading, ISIN of the scheme. With respect to closure of the Scheme at the time of maturity, trading of units on stock exchange will automatically get suspended from the effective date mentioned in the notice. The proceeds on maturity will be payable to the persons whose names are appearing in beneficiary position details received from depositories after the suspension/deactivation /freezing of ISIN.

Maturity proceeds would be payable to investors as per the bank details provided in beneficiary position details received from depositories in case of units held in demat form.

The Scheme shall be fully redeemed at the end of the maturity period.

## MATURITY PROCEEDS TO NRI INVESTORS

NRI investors shall submit Foreign Inward Remittance Certificate (FIRC) along with Broker contract note of the respective broker through whom the transaction was effected, for releasing redemption proceeds on maturity. Redemption proceeds shall not be remitted until the aforesaid documents are submitted and the AMC/Mutual Fund/Registrar shall not be liable for any delay in paying redemption proceeds.

In case of non-submission of the aforesaid documents the AMC reserves the right to deduct the tax at the highest applicable rate without any intimation by AMC/Mutual Fund/Registrar.

## REPATRIATION FACILITY

Non-Resident Indians (NRIs)/Person of Indian Origins (PIOs)/Foreign Institutional Investors (FIIs) have been granted a general permission by RBI [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000] for investing in / redeeming units of the schemes subject to conditions set out in the aforesaid regulations.

## ELIGIBILITY FOR TRUSTS

Religious and Charitable Trusts are eligible to invest in certain securities, under the provisions of Section 11(5) of the Income Tax Act, 1961 read with Rule 17C of the Income-tax Rules, 1962 subject to the provisions of the respective constitutions under which they are established permits to invest.

## PLANS/OPTIONS AVAILABLE UNDER THE SCHEME

The Scheme will have following plans/ options.

| | |
|---|---|
| **Plans** | Direct Plan and Regular Plan |
| **Default Plan (if no plan selected)** | a) If broker code is not mentioned the default plan is Direct Plan<br>b) If broker code is mentioned the default plan is Regular Plan |
| **Default Plan (in certain circumstances)** | • If Direct Plan is opted, but ARN code is also stated, then application would be processed under Direct Plan<br>• If Regular Plan is opted, but ARN code is not stated, then the application would be processed under Direct Plan |
| **Options/ sub-options** | Cumulative Option and Dividend Option with only Dividend Payout sub-option |
| **Default Option** | Cumulative Option |

The Plans and Options stated above will have common portfolio. Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Fund. The AMC reserves the right to introduce Dividend frequency at the time of launch of the Scheme.

Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appear in the Register of Unit holders on the record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund. Further, the Trustee at its sole discretion may also declare interim dividend. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI Regulations. The decision of the Trustee in this regard shall be final. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.

## I. INTRODUCTION

### A. RISK FACTORS

**Standard Risk Factors:**

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 22.2 lacs made by it towards setting up the Fund.
- The present Scheme is not a guaranteed or assured return Scheme.
- ICICI Prudential Multiple Yield Fund – Series 5 - 1100 Days Plan B is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The NAVs of the Scheme may be affected by changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors and trading volumes, settlement periods and transfer procedures.
- The liquidity of the Schemes' investments is inherently restricted by trading volumes in the securities in which it invests.
- Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors in the Plans.
- Investors in the Scheme are not being offered any guaranteed/indicated returns.
- From time to time and subject to the Regulations, the Sponsors, the Mutual Funds and investment companies managed by them, their affiliates, their associate companies, subsidiaries of the Sponsors, and the AMC may invest either directly or indirectly in the Scheme. The funds managed by these affiliates, associates, the Sponsors, subsidiaries of the Sponsors and /or the AMC may acquire a substantial portion of the Scheme's Units and collectively constitute a major investor in the Scheme.
- The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.
- From time to time and subject to the regulations, the AMC may invest in this Scheme. The decision to invest in the Scheme by the AMC will be based on parameters specified by the Board of the AMC. Further, as per SEBI (Mutual Funds) Regulations, 1996, in case the AMC invests in this scheme or any of the schemes managed by it, it shall not be entitled to charge any fees on such investments.
- Mutual funds being vehicles of securities investments are subject to market and other risks and there can be no guarantee against loss resulting from investing in the Schemes. The various factors which impact the value of the Plan's investments include, but are not limited to, fluctuations in the bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws in various countries, liquidity of the underlying instruments, settlement periods, trading volumes overseas etc.
- Different types of securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.
- The Scheme may invest in ADRs/GDRs, equity of overseas companies listed on recognized stock exchanges overseas and other securities in accordance with the provisions of SEBI Circular No. SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007 and SEBI/IMD/CIR No. 122577/08 dated April 8, 2008, subject to a maximum of US$ 300 million per mutual fund and as per the provisions

of para 4 (h) of the said circular, the limit of 5% of Net Assets and the prohibition of charging of fees shall not be applicable to investments in mutual funds in foreign countries made in accordance with the guidelines as per the above circular. However, management fees and other expenses charged by the mutual fund (s) in foreign countries along with the management fee and recurring expenses charged to the domestic mutual fund shall not exceed the total limits on expenses as prescribed under Regulation 52 (6).

- **Scheme Specific Risk Factors / Risk management strategies**

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in securities. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified following risks of investing in securities and designed risk management strategies, which are embedded in the investment process to manage such risks.

| Risk & Description specific to Debt | Risk mitigants / management strategy |
|---|---|
| **Market Risk**<br>As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV. | In a rising interest rates scenario the scheme may increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity may be increased thereby mitigating risk to that extent. Further, wherever possible, the scheme will hold the asset till maturity to reduce the volatility in prices. |
| **Liquidity or Marketability Risk**<br>This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market. | The Scheme may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be relatively high in case of medium to long maturity corporate bonds.<br>Liquidity risk is today characteristic of the Indian fixed income market. The fund will however, endeavor to minimize liquidity risk by investing in securities having a liquid market. |
| **Credit Risk**<br>Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security). Because of this risk corporate debentures are sold at a higher yield above those offered on Government Securities which are sovereign obligations and free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default. The greater the credit risk, the greater the yield required for someone to be compensated for the increased risk. | A traditional SWOT analysis will be used for identifying company specific risks. Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower. |

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| **Reinvestment Risk**<br>This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. | Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value. |
| **Derivatives Risk**<br>As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that Investors should understand. Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. | The Scheme has provision for using derivative instruments for portfolio balancing and hedging purposes. Interest Rate Swaps will be done with approved counter parties under pre approved ISDA agreements. Mark to Market of swaps, netting off of cash flow and default provision clauses will be provided as per international best practice on a reciprocal basis. Interest rate swaps and other derivative instruments will be used as per (RBI and SEBI) regulatory guidelines. |

| **Risks associated with Equity investments** | **Risk mitigants / management strategy** |
|---|---|
| **Market Risk**<br>The scheme is vulnerable to movements in the prices of securities invested by the scheme, which could have a material bearing on the overall returns from the scheme. The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume, volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. | The fund will invest in select Equity and Equity related securities in which market risk is inherent. The scheme may use derivatives to manage this risk to the extent possible. |
| **Liquidity risk**<br>The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests. | The liquidity of stocks that the fund invests into could be relatively low. The fund is Close Ended Fund and as such daily liquidity requirements are inherently not present. The fund would invest in securities keeping in mind the maturity date of the scheme to ensure liquidity to meet |

| | |
|---|---|
| | redemption requirements. |
| **Derivatives Risk**<br>As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that Investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself.<br><br>Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. | Derivatives will be used for the purpose of hedging/portfolio balancing purposes or to improve performance and manage risk efficiently. Derivatives will be used in the form of Index Options, Index Futures, Stock Options and Stock Futures and other instruments as may be permitted by SEBI. All derivatives trade will be done only on the exchange with guaranteed settlement. No OTC contracts will be entered into. |

**Risk associated with investments in Securitized debt**

The Scheme will not be investing in Securitized Debt.

**Risks associated with Short Selling and Securities Lending**

The Scheme will not do any 'Short Selling' and 'Securities Lending' activity.

**Risks associated with investment in ADR/GDR and foreign securities**

It is AMC's belief that the investment in ADRs/GDRs/overseas securities offer new investment and portfolio diversification opportunities into multi-market and multi-currency products. However, such investments also entail additional risks. Such investment opportunities may be pursued by the AMC provided they are considered appropriate in terms of the overall investment objectives of the schemes. Since the Schemes would invest only partially in ADRs/GDRs/overseas securities, there may not be readily available and widely accepted benchmarks to measure performance of the Schemes. To manage risks associated with foreign currency and interest rate exposure, the Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/RBI from time to time.

To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange

controls or political circumstances as well as the application to it of the other restrictions on investment.

Offshore investments will be made subject to any/all approvals, conditions thereof as may be stipulated by SEBI/RBI and provided such investments do not result in expenses to the Fund in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing. The Fund may, where necessary, appoint other intermediaries of repute as advisors, custodian/sub-custodians etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs, and overseas regulatory costs.

**Risks associated with investing in Derivatives**:

Investors may note that AMC/Fund Manager's investment decisions may not be always profitable. The Scheme proposes to invest in equity and equity related securities. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.

The scheme is also vulnerable to movements in the prices of securities invested by the scheme, which again could have a material bearing on the overall returns from the scheme. These stocks, at times, may be relatively less liquid as compared to growth stocks. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.

The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.

Investment decisions made by the AMC may not always be profitable, as actual market movements may be at variance with anticipated trends.

The performance of the scheme will be affected in case of unforeseen circumstances like political crisis, natural calamities, and changes in currency exchange rates or interest rates. Fund manager tries to generate returns based on certain past statistical trend. The performance of the Scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends will continue.

In case of abnormal circumstances it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However fund will aim at taking exposure only into liquid stocks where there will be minimal risk to square off the transaction.

- As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that Investors should understand. Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the

derivatives contract. Other risks in using derivatives include the risk of mis pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

- Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value.

- Derivatives products are leveraged instruments and provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify to execute such strategies.

- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

- The specific risk factors arising out of a derivative strategy used by the Fund Manager may be as below:
  - Lack of opportunity available in the market.
  - The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

**B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme shall be wound up in accordance with Regulation 39(2)(c) of SEBI(MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 working days of the date of closure of the New Fund Offer.

**C. SPECIAL CONSIDERATIONS, if any**

Investors are urged to study the terms of the SID carefully before investing in this Scheme, and to retain this SID for future reference. Any tax liability arising post redemption on account of change in the tax treatment with respect to dividend distribution tax, by the tax authorities, shall be solely borne by the investor and not by the AMC, the Trustee or the Mutual Fund.

The mutual fund or AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the scheme.

- **Investors in the Scheme are not being offered any guaranteed returns.**
- **Investors are advised to consult their Legal /Tax and other Professional Advisors in regard to tax/legal implications relating to their investments in the Scheme and before making decision to invest in the Scheme or redeem the Units in the Scheme.**

## D. DEFINITIONS

In this SID, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

| | |
|---|---|
| **Asset Management Company or AMC or Investment Manager** | ICICI Prudential Asset Management Company Limited, the Asset Management Company incorporated under the Companies Act, 1956, and registered with SEBI to act as an Investment Manager for the schemes of ICICI Prudential Mutual Fund |
| **Applicable NAV** | The NAV applicable for purchase or redemption or switching, based on the time of the Business Day on which the application is accepted. |
| **"Applications Supported by Blocked Amount" or "ASBA"** | An application containing an authorization given by the Investor to block the Amount or "ASBA" application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units. |
| **ARN Code** | Broker code / Distributor Code |
| **Business Day** | A day other than: (i) Saturday and Sunday; (ii) a day on which Banks in Mumbai or RBI are closed (iii) a day on which there is no RBI clearing/ settlement of securities or (iv) a day on which the BSE Limited and/or National Stock Exchange are closed or on which the securities cannot be cleared; (v) a day on which the Sale and Redemption of Units is suspended by the Trustee.<br><br>The AMC reserves the right to declare any day as a non-business day at any of its locations at its sole discretion. |
| **Custodian** | **HDFC Bank Ltd Mumbai and Citibank N.A.,** acting as Custodian of the Scheme, or any other custodian who is approved by the Trustee. |
| **Cut Off time** | The units will be issued in respect of valid applications received upto the closure of banking hours of the last day of NFO period. The cut-off time for the switches will be as applicable to the Source Scheme. |
| **ICICI Bank** | ICICI Bank Limited |
| **Investment Management Agreement** | The Agreement dated September 3, 1993 entered into between ICICI Prudential Trust Limited and ICICI Prudential Asset Management Company Limited as amended from time to time. |
| **NAV** | Net Asset Value of the Units of the Plans and Options therein, calculated on daily basis in the manner provided in this Scheme Information Document or as may be prescribed by Regulations from time to time. If such date happens to be a non-business day, it would be computed on the day following the non-business day. |
| **BSE Limited** | BSE Limited, Stock Exchange where the units of the Scheme is proposed to be listed |
| **Source Scheme** | Source scheme means any Scheme from which the investor is seeking to switch-out investments to enable switch-in this Scheme. |
| **NRI** | Non-Resident Indian |
| **Scheme Information Document** | This document issued by ICICI Prudential Mutual Fund, offering Units of the Scheme |

| | |
|---|---|
| **Self Certified Syndicate Bank/ SCSB** | Self Certified Syndicate Bank means a bank registered with SEBI to offer the facility of applying through the ASBA process. ASBAs can be accepted only by SCSB's whose names appear in the list of SCSBs as displayed by SEBI on its website www.sebi.gov.in. |
| **Prudential** | Prudential plc of the U.K. and includes, wherever the context so requires, it's wholly owned subsidiary Prudential Corporation Holdings Limited. |
| **Qualified Foreign Investor (QFI)** | QFI shall mean a person who fulfils the following criteria:<br><br>(i) Resident in a country that is a member of Financial Action Task Force (FATF) or a member of a group which is a member of FATF; and<br><br>(ii) Resident in a country that is a signatory to International Organization of Securities Commission's Multilateral Memorandum of Understanding (Appendix A Signatories) or a signatory of a bilateral MOU with SEBI:<br><br>Provided that the person is not resident in a country listed in the public statements issued by FATF from time to time on-(i) jurisdictions having a strategic Anti-Money Laundering/Combating the Financing of Terrorism (AML/CFT) deficiencies to which counter measures apply, (ii) jurisdictions that have not made sufficient progress in addressing the deficiencies or have not committed to an action plan developed with the FATF to address the deficiencies:<br><br>Provided further such person is not resident in India:<br><br>Provided further that such person is not registered with SEBI as Foreign Institutional Investor or Sub-account or Foreign Venture Capital Investor.<br><br>Explanation-For the purposes of this clause:<br><br>(1)The term "Person" shall carry the same meaning under section 2(31) of the Income Tax Act, 1961;<br><br>(2) The phrase "resident in India" shall carry the same meaning as in the Income Tax Act, 1961;<br><br>(3) "Resident" in a country, other than India, shall mean resident as per the direct tax laws of that country.<br><br>(4) "Bilateral MoU with SEBI" shall mean a bilateral MoU between SEBI and the overseas regulator that inter alia provides for information sharing arrangements.<br><br>(5) Member of FATF shall not mean an Associate member of FATF. |
| **RBI** | Reserve Bank of India, established under the Reserve Bank of India Act, 1934, as amended from time to time. |
| **SEBI** | Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992, as amended from time to time. |
| **ICICI Prudential Multiple Yield Fund Series 5 – 1100 Days Plan B** | ICICI Prudential Multiple Yield Fund Series 5 – 1100 Days Plan B and plans/options thereunder. |

| | |
|---|---|
| **Multiple Yield** | Returns/ income generated from investments in multiple asset classes such as debt, money market and equities. |
| **The Fund or Mutual Fund** | ICICI Prudential Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882. The Fund is registered with SEBI vide Registration No.MF/003/93/6 dated October 13, 1993 as ICICI Mutual Fund and has obtained approval from SEBI for change in name to Prudential ICICI Mutual Fund vide SEBI's letter dated April 16, 1998. The change of name of the Mutual Fund to ICICI Prudential Mutual Fund was approved by SEBI vide Letter No. IMD/PM/90170/07 dated 2nd April 2007. |
| **The Trustee** | ICICI Prudential Trust Limited, a company set up under the Companies Act, 1956, and approved by SEBI to act as the Trustee for the schemes of ICICI Prudential Mutual Fund. |
| **The Regulations** | Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time. |
| **Trust Deed** | The Trust Deed dated August 25, 1993 establishing ICICI Mutual Fund, as amended from time to time. |
| **Trust Fund** | Amounts settled/contributed by the Sponsors towards the corpus of the ICICI Prudential Mutual Fund and additions/accretions thereto. |
| **Unit** | The interest of an Investor, which consists of one undivided share in the Net Assets of a Plan. |
| **Unitholder** | A holder of Units of the Scheme |
| **Scheme/Plan** | ICICI Prudential Multiple Yield Fund Series 5 -– 1100 Days Plan B and Plans including the Options (viz. Direct Plan – Cumulative Option, Direct Plan – Dividend Option, Regular Plan - Cumulative Option and Regular Plan - Dividend Option) offered under the Scheme. |
| **Words and Expressions used in this Scheme Information Document and not defined** | Same meaning as in Regulations. |

## E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.

(iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place : Mumbai
Date : June 26, 2013

sd/-
Supriya Sapre
Head – Compliance and Legal

**Note:** The aforesaid Due Diligence Certificate was submitted to the Securities and Exchange Board of India on June 26, 2013.

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

A close-ended Income Fund

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The primary objective of the Scheme is to seek to generate income by investing in a portfolio of fixed income securities/debt instruments. The secondary objective of the Scheme is to generate long term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

However, there can be no assurance that the investment objective of the Scheme will be realized.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

The tenure of the Scheme will be 1100 days including the date of allotment. Under normal circumstances, the asset allocation and the credit rating of the instruments will be as follows:

| Instruments | Indicative allocations (% of total assets) | | Risk Profile |
|---|---|---|---|
| | Maximum | Minimum | High/Medium/Low |
| Debt$ securities (including government securities) | 95 | 70 | Low to medium |
| Money Market Securities, Cash and Cash Equivalent | 20 | 0 | Low to medium |
| Equity or equity related securities | 30 | 5 | Medium to High |

Exposure in ADR/ GDR/ Foreign Securities can be upto 30% of Net Assets.
Exposure in Derivatives can be upto 30% of Net Assets.

The cumulative gross exposure through equity, debt and derivative positions shall not exceed 100% of the net assets of the Scheme.

**Note:**

- $ If the Scheme decides to invest in securitised debt (Single loan and / or Pool loan Securitized debt), it could be upto 25% of the corpus of the Scheme.
- If the Scheme decides to invest in equity derivatives it could be upto 100% of the allocation to equity. The margin money requirement for the purpose of derivative exposure may be held in the form of term deposits. The Scheme shall not take leverage positions and total investments, including investments in equity and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the Scheme.
- If the Scheme decides to invest in ADR/GDR/foreign securities it could be upto 100% of the allocation to equity. Investments in ADR/GDR/foreign securities shall be subject to the limits and conditions specified in SEBI Circular dated. September 26, 2007.

In the event of any deviation from the asset allocation stated above, the Fund Manager shall review and rebalance the portfolio within 30 days from the date of allotment.

The Scheme at all points in time will conform to the minimum equity allocation. However, on account of market conditions and considering the risk reward analysis of investing in equity and taking into consideration the interest of unit holders, the Scheme may invest the uninvested portion of equity allocation (over and above the minimum specified allocation for equity) in highest rated CD of Banks, CBLOs, Repo and Reverse Repo in Government Securities/ Government Securities and Cash/Cash equivalent.

As the scheme is close ended, the Scheme will invest in Debt securities maturing on or before the maturity of the Scheme.

**Disclosure in terms of SEBI Circular dated August 1, 2011 and SEBI Communication dated September 9, 2011.**

Exposure in the following instruments based on % net assets of the Scheme.

| Credit Rating / Instruments | A1 | AA | Not applicable |
|---|---|---|---|
| CDs | 0-5% | - | - |
| CPs | 0-5% | - | - |
| NCDs | - | 83-88% | - |
| Equity and equity related securities | - | - | 12-17% |

1. The Scheme shall endeavour to invest in instruments having credit rating as indicated above or higher.
2. In case instruments/ securities as indicated above are not available, taking into account risk – reward analysis of such instruments/ securities, the Scheme may invest in Certificate of Deposits (CDs) of banks having highest ratings/ CBLOs/ Reverse Repo and Repo in Government Securities/Government securities/ T-bills.
3. All investment shall be made based on the rating prevalent at the time of investment. In case security is rated by more than one rating agency, the most conservative publicly available rating would be considered.
4. The Scheme would not invest in unrated securities.
5. Post New Fund Offer period and towards the maturity of the Scheme, there may be higher allocation to cash and cash equivalent.
6. In the event of any deviations from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced within 30 days from the date of the said deviation.
7. Securities with rating A1 and AA shall include A1+ and A1- & AA+ and AA- respectively.
8. Further, the allocation may vary during the tenure of the Scheme. Some of the instances are : (i) coupon inflow; (ii) the instrument is called or bought back by the issuer (iii) in anticipation of any adverse credit event. In case of such deviations, the Scheme may invest in Bank CDs of highest rating/ CBLOs /Reverse Repos and Repo in Government Securities/ Government securities/ T Bills.

There would not be any variation from the intended portfolio allocation as stated in the launch Scheme Information Document / Key Information Memorandum on the final allocation, except as specified in point nos. 1,2,5,6 and 8.

In the event of any deviation from the asset allocation stated above, the Fund Manager shall review and rebalance the portfolio within 30 days from the date of such deviation except in case where the deviation is on account of the conditions stated in point 1, 2 and 8 above.

It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the scheme undergoes changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unitholders on a temporary basis. The investors/unit holders can ascertain details of portfolio of the Scheme as on the last date of each month on AMC's website at www.icicipruamc.com which is displayed as per SEBI Regulations.

**Credit Evaluation Policy for investment in debt securities:**

The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks so the Investment process is firmly research oriented. It comprises qualitative as well as quantitative measures. Qualitative factors like management track record, group companies, resource-raising

ability, extent of availability of banking lines, internal control systems, etc are evaluated in addition to the business model and industry within which the issuer operates as regards industry/model-specific risks working capital requirements, cash generation, seasonality, regulatory environment, competition, bargaining power, etc. Quantitative factors like debt to equity ratio, Profit and loss statement analysis, balance sheet analysis are taken into consideration.

Macroeconomic call is taken on interest rate direction by careful analysis of various influencing factors like Inflation, Money supply, Private sector borrowing, Government borrowing, Currency market movement, Central Bank policy, Local fiscal and monetary policy, Global interest rate scenario and Market sentiment. Interest rate direction call is supplemented by technical analysis of market and short term influencing factors like trader position, auction/issuance of securities, release of economic numbers, offshore market position, etc. Interest Rate direction call and anticipation of yield curve movement forms the basis of portfolio positioning in duration and spread terms.

Credit research is done on a regular basis for corporate having high investment grade rating. Credit research includes internal analysis of rating rationale, and financial statements (annual reports and quarterly earnings statements) of the issuer, for the last 1-3 years evaluating amongst other metrics, relevant ratios of profitability, capital adequacy, gearing, turnover and other inputs from external agencies. On an ongoing basis, the credit analyst keeps track of credit profile of the issuer, possible credit risks reflected in change in outlook of rating agencies, external developments affecting the issuer etc. Internal credit call is a pre-requisite for all investments since the investment universe is primarily high-grade credit instruments. Credit research is also used to minimize credit migration risk and for generating relative value trade ideas. Stable to higher rating on maturity vis-à-vis issuance is the guiding factor for investment decisions from credit point of view.

**Exposure to Derivatives**

The Scheme intends to use derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time.Derivatives instruments may take the form of Futures, Options, Swaps or any other instrument, as may be permitted from time to time. SEBI has vide its Circular DNPD/Cir-29/2005 dated September 14, 2005 and DNPD/Cir-29/2005 dated January 20, 2006 and CIR/IMD/DF/11/2010 dated August 18, 2010 specified the guidelines pertaining to trading by Mutual Fund in Exchange trades derivatives. All Derivative positions taken in the portfolio would be guided by the following principles:

i. Position limit for the Fund in index options contracts
   a. The Fund position limit in all index options contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index options, whichever is higher per Stock Exchange.
   b. This limit would be applicable on open positions in all options contracts on a particular underlying index.

ii. Position limit for the Fund in index futures contracts:
   a. The Fund position limit in all index futures contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
   b. This limit would be applicable on open positions in all futures contracts on a particular underlying index.

iii. Additional position limit for hedging
   In addition to the position limits at point (i) and (ii) above, Fund may take exposure in equity index derivatives subject to the following limits:
   a. Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Fund's holding of stocks.
   b. Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Fund's holding of cash, government securities, T-Bills and similar instruments.

iv. Position limit for the Fund for stock based derivative contracts

The Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts, :-

a. For stocks having applicable market wide position limit (MWPL) of Rs. 500 crores or more, the combined futures and options limit shall be 20% of applicable MWPL or Rs. 300 crores, whichever is lower and within which stock futures position cannot exceed 10% of applicable MWPL or Rs. 150 crores, whichever is lower
b. For stocks having applicable market wide position limit (MWPL) less than Rs. 500 crores or more, the combined futures and options limit shall be 20% of applicable MWPL and futures position cannot exceed 20% of applicable MWPL or Rs. 50 crores, whichever is lower
c. The MWPL and client level position limits however would remain the same as prescribed

v. Position limit for the Scheme

The position limits for the Scheme and disclosure requirements are as follows–

a. For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a Fund shall not exceed the higher of:
   1% of the free float market capitalisation (in terms of number of shares).
   **Or**
   5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).
b. This position limit shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
c. For index based contracts, the Fund shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index."

The Scheme will comply with provisions specified in Circular dated August 18, 2010 related to overall exposure limits applicable for derivative transactions as stated below:

1) The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the scheme.

2) Mutual Funds shall not write options or purchase instruments with embedded written options.

3) The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.

4) Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

5) Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:

   a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
   b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1.
   c. Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
   d. The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken

6) Mutual Funds may enter into interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.

7) Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1.

**i) Interest Rate Swaps and Forward Rate Agreements**

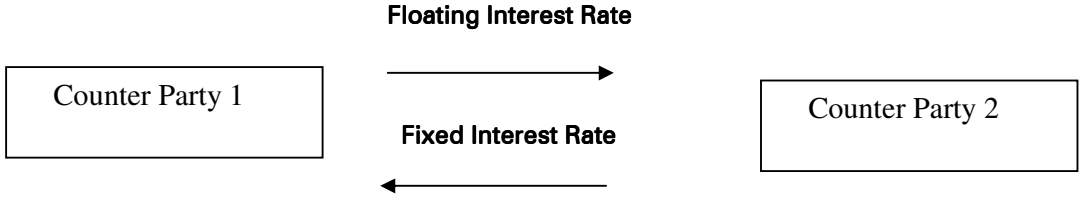
**Benefits**

Bond markets in India are not very liquid. Investors run the risk of illiquidity in such markets. Investing for short-term periods for liquidity purposes has its own risks. Investors can benefit if the Fund remains in call market for the liquidity and at the same time take advantage of fixed rate by entering into a swap. It adds certainty to the returns without sacrificing liquidity.

**Illustration**

The following are illustrations how derivatives work:

**Basic Structure of an Interest Rate Swap**




In the above illustration,
Basic Details : Fixed to floating swap
Notional Amount : Rs. 5 Crores
Benchmark : NSE MIBOR
Deal Tenor : 3 months (say 91 days)

Documentation : International Securities Dealers Association (ISDA).
Let us assume the fixed rate decided was 10%.

At the end of three months, the following exchange will take place:

Counter party 1 pays : compounded call rate for three months, say 9.90%

Counter party 2 pays fixed rate: 10%

In practice, however, the difference of the two amounts is settled. Counter party 2 will pay:

Rs 5 Crores *0.10%* 91/365 = Rs. 12,465.75

Thus the trade off for the Fund will be the difference in call rate and the fixed rate payment and this can vary with the call rates in the market. Please note that the above example is given for illustration purposes only and the actual returns may vary depending on the terms of swap and market conditions.

**ii) Index Futures:**

**Benefits**

a) Investment in Stock Index Futures can give exposure to the index without directly buying the individual stocks. Appreciation in Index stocks can be effectively captured through investment in Stock Index Futures.

b) The Fund can sell futures to hedge against market movements effectively without actually selling the stocks it holds.

The Stock Index futures are instruments designed to give exposure to the equity market indices. The Stock Exchange, Mumbai and The National Stock Exchange have started trading in index futures of 1, 2 and 3-month maturities. The pricing of an index future is the function of the underlying index and

interest rates.

**Illustration**
Spot Index: 1070
1 month Nifty Future Price on day 1: 1075
Fund buys 100 lots
Each lot has a nominal value equivalent to 200 units of the underlying index

Let us say that on the date of settlement, the future price = Closing spot price = 1085

Profits for the Fund = (1085-1075)* 100 lots * 200 = Rs 200,000

Please note that the above example is given for illustration purposes only.

The net impact for the Fund will be in terms of the difference between the closing price of the index and cost price (ignoring margins for the sake of simplicity). Thus, it is clear from the example that the profit or loss for the Fund will be the difference of the closing price (which can be higher or lower than the purchase price) and the purchase price. The risks associated with index futures are similar to the one with equity investments. Additional risks could be on account of illiquidity and hence mispricing of the future at the time of purchase.

**iii) Buying Options:**
**Benefits of buying a call option:**
Buying a call option on a stock or index gives the owner the right, but not the obligation, to buy the underlying stock / index at the designated strike price. Here the downside risks are limited to the premium paid to purchase the option.

**Illustration**
For example, if the fund buys a one month call option on Satyam Computers at a strike of Rs. 150, the current market price being say Rs.151. The fund will have to pay a premium of say Rs. 15 to buy this call. If the stock price goes below Rs. 150 during the tenure of the call, the fund avoids the loss it would have incurred had it straightaway bought the stock instead of the call option. The fund gives up the premium of Rs. 15 that has to be paid in order to protect the fund from this probable downside. If the stock goes above Rs. 150, it can exercise its right and own Satyam Computers at a cost price of Rs. 150, thereby participating in the upside of the stock.

**Benefits of buying a put option**
Buying a put option on a stock originally held by the buyer gives him/her the right, but not the obligation, to sell the underlying stock at the designated strike price. Here the downside risks are limited to the premium paid to purchase the option.

**Illustration**
For example, if the fund owns Satyam computers and also buys a three month put option on Satyam Computers at a strike of Rs. 150, the current market price being say Rs.151. The fund will have to pay a premium of say Rs. 12 to buy this put. If the stock price goes below Rs. 150 during the tenure of the put, the fund can still exercise the put and sell the stock at Rs. 150, avoiding therefore any downside on the stock below Rs. 150. The fund gives up the fixed premium of Rs. 12 that has to be paid in order to protect the fund from this probable downside. If the stock goes above Rs. 150, say to Rs. 170, it will not exercise its option. The fund will participate in the upside of the stock, since it can now sell the stock at the prevailing market price of Rs. 170.

**iv) Risks attached with the use of derivatives**: As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that Investors should understand. Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of

the derivatives contract. Other risks in using derivatives include the risk of mis pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value. Also, the market for derivative instruments is nascent in India.

Derivatives products are leveraged instruments and provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify to execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
The specific risk factors arising out of a derivative strategy used by the Fund Manager may be as below:

- Lack of opportunity available in the market.
- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

**v) Valuation of Derivative Products:**

I. The traded derivatives shall be valued at market price in conformity with the stipulations of sub clauses (i) to (v) of clause 1 of the Eighth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.

ii The valuation of untraded derivatives shall be done in accordance with the valuation method for untraded investments prescribed in sub clauses (i) and (ii) of clause 2 of the Eighth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time.

**vi) Risk attached with the use of Interest Rate Derivatives:**

While Interest Rate Derivatives are powerful new tools, the investor should understand instrument and its risk-return profile. The Derivatives unlike plain cash market instrument, requires greater expertise and it could cause damage if used without proper analysis. It driven by the demand & supply of money, monetary & credit policy viz. Bank rate, Repo rate etc., exchange rate policy, inflation, economic growth & investment avenues etc. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Even a small price movement in the underlying security could have a large impact on their value.

## POSITION OF DEBT MARKET IN INDIA

Indian debt markets, in the early nineties, were characterised by controls on pricing of assets, segmentation of markets and barriers to entry, low levels of liquidity, limited number of players, near lack of transparency, and high transactions cost. Financial reforms have significantly changed the Indian debt markets for the better. Most debt instruments are now priced freely on the markets; trading mechanisms have been altered to provide for higher levels of transparency, higher liquidity, and lower transactions costs; new participants have entered the markets, broad basing the types of players in the markets; methods of security issuance, and innovation in the structure of instruments have taken place; and there has been a significant improvement in the dissemination of market information. There are three main segments in the debt markets in India, viz., Government Securities, Public Sector Units (PSU) bonds, and corporate securities. A bulk of the debt market consists of Government Securities. Other instruments available currently include Corporate Debentures, Bonds issued by Financial Institutions, Commercial Paper, Certificates of Deposits and Securitized Debt. Securities in the Debt market typically vary based on their tenure and rating. Government Securities have tenures from one year to thirty years whereas the maturity period of the Corporate Debt now goes upto sixty years and more (perpetual). Perpetual bonds are now issued by banks as well.

Securities may be both listed and unlisted and there is increasing trend of securities of maturities of over one year being listed by issuers. While in the corporate bond market, deals are conducted over telephone and are entered on principal-to-principal basis, due to the introduction of the Reserve Bank of India's NDS- Order Matching system a significant proportion of the government securities market is trading on the new system. The yields and liquidity on various securities as on September 30, 2013 are as under:

| Issuer | Instrument | Maturity | Yields (%) | Liquidity |
|---|---|---|---|---|
| GOI | Treasury Bill | 91 days | 9.57 – 9.65 | High |
| GOI | Treasury Bill | 364 days | 8.97 – 9.07 | High |
| GOI | Short Dated | 1-3 Yrs | 8.66 – 9.29 | High |
| GOI | Medium Dated | 3-5 Yrs | 8.66 – 8.85 | High |
| GOI | Long Dated | 5-10 Yrs | 8.76 – 8.85 | High |
| Corporates | Taxable Bonds (AAA) | 1-3 Yrs | 9.75 – 9.84 | Medium |
| Corporates | Taxable Bonds (AAA) | 3-5 Yrs | 9.75 – 9.81 | Low to medium |
| Corporates | CPs (A1+) | 3 months | 9.95 – 9.96 | Medium to High |
| Corporates | CPs (A1+) | 1 Yr | 10.20 – 10.25 | Medium |

**D. WHERE WILL THE SCHEME INVEST?**

Subject to the Regulations and the disclosures as made under the section " How the Scheme will allocate its Assets", the corpus of the Plan(s) can be invested in any (but not exclusively) of the following securities/debt instruments:

1) Non-Convertible Debentures (including Bonds) and non-convertible portion of convertible securities:
2) Money Market Instruments permitted by SEBI/RBI;
3) Central and State Government Securities;
4) Any other domestic fixed income securities as permitted by SEBI / RBI from time to time.
5) Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares.
6) ADRs/GDRs issued by Indian Companies, subject to the guidelines issued by Reserve Bank of India and Securities and Exchange Board of India.
7) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock and Index Futures & Options, Exchange Traded Interest Rate Futures and such other derivative instruments permitted by SEBI/RBI.
8) Bank Fixed Deposits and any such instruments as permitted by SEBI and in accordance with the final allocation.

The securities/debt instruments mentioned above could be listed or unlisted, secured or unsecured of varying maturity. The Scheme will not undertake repos in corporate debt securities.

If the Scheme decides to invest in equity derivatives it could be upto 100% of the allocation to equity. The margin money requirement for the purpose of derivative exposure may be held in the form of term deposits. The Scheme shall not take leverage positions and total investments, including investments in equity and other securities and gross exposure to derivatives, if any, shall not exceed net assets under management of the Scheme.

**Negative list of sectors**: In case of Debt allocation under the Scheme, the Scheme will not invest in Companies falling within Gems and Jewellery and Real Estate Sector.

**E. WHAT ARE THE INVESTMENT STRATEGIES?**

**For Debt Investments**

As the Scheme is close ended, the Scheme will invest in a basket of permissible securities maturing on or before maturity of the Scheme. The Scheme will invest in securities with a view to hold them till the maturity of the Scheme. To that effect the Scheme will follow a buy and hold strategy to investment. The AMC aims to identify securities, which offer superior levels of yield at lower levels of

risks. With the aim of controlling risks, rigorous in-depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The credit evaluation includes a study of the operating environment of the company, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer. The AMC will be guided by the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of Rating Agencies

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

**For Equity Investments**

For the equity portion of the corpus, the AMC intends to invest in stocks, which will be bought, keeping in mind the time horizon of the plan. Stock specific risk will be minimized by investing only in those companies that have been thoroughly analyzed by the Fund Management team at the AMC. The AMC will also monitor and control maximum exposure to any one stock or one sector.

Depending on overall portfolio considerations and depending on market conditions, the fund manager may also have allocations to equity derivatives. The derivative portfolio will comprise of futures and options on the Nifty Index and will be actively managed by the fund manager within the overall asset allocation of the fund. The allocation to equity derivatives along with cash equity will be within the overall equity allocation as per the asset allocation of the scheme.

## PORTFOLIO TURNOVER

Investors can purchase or sell units on a continuous basis on any Stock Exchange where the Scheme will be listed. In view of the Scheme being close ended, there will likely be no turnover in the portfolio except for change in composition of portfolio of securities made as per the prevailing market conditions.

**Procedure followed for Investment decisions**

a. The Fund Manager of the Scheme is responsible for making buy/sell decisions in respect of the securities in the respective Plan portfolios.

b. The AMC has an Internal Investment Committee comprising the Managing Director, the Chief Investment Officer (CIO) - Fixed Income, CIO Equity and Fixed Income, Portfolio Managers and Credit Analysts who meet at periodic intervals. The Investment Committee, at its meetings, reviews the performance of the Plans and general market outlook and formulates broad investment strategy. The Managing Director attends the meeting at his discretion

c. The Chief Investment Officer who chairs the Investment Committee Meetings guides the deliberations at Investment Committee. He, on an ongoing basis, reviews the portfolios of the Plans and gives directions to the respective fund managers, where considered necessary. It is the ultimate responsibility of the CIO – Fixed Income to ensure that the investments are made as per the internal/Regulatory guidelines, Scheme investment objectives and in the best interest of the unitholders of the respective schemes.

d. The Managing Director makes a presentation to the Board of the AMC at its meetings indicating the performance of the Schemes.

e. The scheme will be benchmarked against the prices of CRISIL MIP Blended Index. The benchmark may be changed in future, if a benchmark better suited to the investment objective of the scheme is available.

   The Trustee reserves right to change the benchmark for performance of any of the Scheme by suitable notification to the investors to this effect.

f. The Managing Director brings to the notice of the Board specific factors, if any, which are impacting the performance of any individual Scheme. The Board on consideration of all relevant factors may, if necessary, give directions to AMC. Similarly, the performance of the Schemes is submitted to the Trustees. The Managing Director explains to the Trustees the details on Schemes' performance vis-à-vis the benchmark returns.

g. Subsequent to the issue of Circular No.MFD/CIR/9/120/2000 dated November 24, 2000, the Board has constituted a Committee to approve the investment in un-rated debt securities. All such investments, as and when are made, will be placed before the Board of Directors of AMC for its review. All such investments are also approved by the Board of Directors of Trustee Company.

h. The AMC has been recording investment decisions since the receipt of instructions from SEBI, in terms of SEBI's circular no. MFD/CIR/6/73/2000 dated July 27, 2000.

i. The Chief Executive Officer of the AMC shall ensure that the mutual fund complies with all the provisions of SEBI (Mutual Funds) Regulations, 1996, as amended from time to time, including all guidelines, circulars issued in relation thereto from time to time and that the investments made by the fund managers are in the interest of the unit holders and shall also be responsible for the overall risk management function of the mutual fund.

j. The Fund managers shall ensure that the funds of the Scheme are invested to achieve the investment objectives of the schemes and in the interest of the unit holders.

**F: FUNDAMENTAL ATTRIBUTES**

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

"Fundamental Attributes" in the context of the scheme will be:

(i) **Type of Scheme:** A close-ended Income Fund

(ii) A) **Investment Objective:**

The primary objective of the Scheme is to seek to generate income by investing in a portfolio of fixed income securities/ debt instruments. The secondary objective of the Scheme is to generate long term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

However, there can be no assurance that the investment objective of the Scheme will be realized.

B) **Investment Pattern:** Please refer to section "How will the Scheme allocate its assets?" in this SID.

(iii) **Terms of Issue:**

**A] Liquidity provisions such as listing, repurchase, redemption:** The units of the respective Plans under the Scheme are proposed to be listed on the BSE Limited. However the Trustee reserves the right to list the units of the respective plan on any other Stock Exchange without any change in the Fundamental Attribute.

**B] Aggregate fees and expenses charged to the Scheme:** The provisions in respect of fees and expenses are as indicated in this SID. Please refer to section "Fees and Expenses" in this SID.

**C] Any safety net or guarantee provided:** The present scheme is not a guaranteed or assured return scheme

**Changes in Fundamental Attribute:**
In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996, the Trustees shall ensure that no change in the fundamental attributes of the Scheme or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s)/Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the AMC is situated; and

- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

## G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

| Plan | Benchmark |
|---|---|
| 1100 Days Plan B | CRISIL MIP Blended Index |

CRISIL MIP Blended Index has been arrived in consultation with AMFI (Association of Mutual Funds of India) for benchmarking the performance of the individual MIP funds which are generally hybrid schemes with predominant exposure to debt and some allocation to equity.

The CRISIL MIP (Monthly Income Plan) Blended Fund Index is designed to track the returns on a MIP Portfolio that includes Equity instruments and also the Debt Instruments like CBLOs, Commercial Paper, Certificate of Deposit, Government Securities and also Corporate Bonds.

The composition of the aforesaid benchmark is such that, it is most suited for comparing performance of the Scheme. The Trustees reserves the right to change the benchmark in future, if a benchmark better suited to the investment objective of the Scheme is available.

## H. WHO MANAGES THE SCHEME?

| Name & Age of the Fund Manager | Qualification | Experience | Number of Schemes Managed |
|---|---|---|---|
| Mr. Rajat Chandak – Equity Portion - 28 years | MBA – IFMR, B.Com | May 2008 till date Research Analyst and Fund Manager – ICICI Prudential Asset Management Company Limited | 1) ICICI Prudential Multiple Yield Funds– Equity portion (jointly with Mr. Aditya Pagaria)<br>2) ICICI Prudential Child Care Plan – Study Plan – Equity portion (jointly with Mr. Manish Banthia) ICICI Prudential Capital Protection Oriented Funds – Equity portion (jointly with Mr. Aditya Pagaria)<br>3) ICICI Prudential MIP 5 –<br>4) Equity portion(jointly with Mr. Manish Banthia)<br>**5)** ICICI Prudential Monthly Income Plan – Equity portion (jointly with Mr. Manish Banthia) |
| Mr. Aditya Pagaria – Debt Portion 28 years | PGDBM | May 2007 till date ICICI Prudential Asset Management Company Limited | 1) ICICI Prudential Capital Protection Oriented Funds – Debt portion (jointly with Mr. Rajat Chandak)<br>2) ICICI Prudential Interval Funds<br>3) ICICI Prudential Multiple Yield |

| Name & Age of the Fund Manager | Qualification | Experience | Number of Schemes Managed |
|---|---|---|---|
| | | | Funds– Debt portion (jointly with Mr. Rajat Chandak)<br>4) ICICI Prudential Floating Rate Plan (jointly with Mr. Rahul Goswami) |
| Mr. Atul Patel – 27 years<br>(For investments in ADR/GDR and other foreign securities ) | B.Com., C.A., Grad CWA. | • 1 year as Dealer<br>• 2 years as Performance analyst | 1) ICICI Prudential US Bluechip Equity Fund – Equity portion (jointly with Mr. Rohan Maru)<br>2) ICICI Prudential Indo Asia Equity Fund – Asia portion<br>3) ICICI Prudential Global Stable Equity Fund – Equity portion (jointly with Mr. Rohan Maru)<br>Other schemes of the Fund investing in ADR/GDR and other foreign securities. |

## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to the Regulations and amendments thereto and subject to the asset allocation pattern of the Scheme, the following investment restrictions are presently applicable to the Scheme:

1. Total exposure in a particular sector shall not exceed 30% of the net assets of the Scheme. Sectoral classification as prescribed by AMFI shall be used in this regard. This limit shall not be applicable to investments in Bank CDs, CBLO, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks.

   However, an additional exposure not exceeding 10% of the net assets of the Plans (over and above the limit of 30%) shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only as part of the financial services sector. The additional exposure to such securities issued by HFCs must be rated AA and above and these HFCs should be registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 30% of the net assets of the scheme.

2. The Scheme shall not invest more than 15% of its NAV in debt instruments (irrespective of residual maturity period of above or below one year) issued by a single issuer, which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act. Such investment limit may be extended to 20% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of Asset Management Company. Provided that, such limit shall not be applicable for investments in government securities.

3. Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments.

4. As per SEBI Circular No. SEBI/IMD/CIR No.3 /166386 /2009 dated June 15, 2009, no mutual fund scheme shall invest more than 30% of its net assets in money market instruments of an issuer. Provided that such limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.

5. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:

   i. Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
   ii. The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

Further the inter scheme transfer of investments shall be in accordance with the provisions contained in clause Inter-Scheme transfer of investments, contained in Statement of Additional Information.

6. The Scheme may invest in other schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the Fund or in the schemes of any other mutual fund.

7. The Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned scheme, wherever investments are intended to be of a long-term nature.

8. The Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities. Provided further that a mutual fund may enter into derivatives transactions in a recognised stock exchange in accordance with the guidelines issued by SEBI. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

9. No loans for any purpose can be advanced by the Scheme.

10. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/ redemption of units or payment of interest and dividend to the Unitholders. Such borrowings shall not exceed 20% of the net assets of the individual scheme and the duration of the borrowing shall not exceed a period of 6 months.

11. In accordance with SEBI Circular no SEBI/IMD/CIR No. 1/91171/07 dated 16th April 2007 and SEBI/IMD/CIR No. 7 / 129592 dated June 23, 2008, following guidelines shall be followed for parking of funds in short term deposits of Scheduled Commercial Banks pending deployment

    a. "Short Term" for such parking of funds by mutual funds shall be treated as a period not exceeding 91 days.
    b. Such short-term deposits shall be held in the name of the concerned scheme.
    c. No mutual fund scheme shall park more than 15% of the net assets in Short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with prior approval of the trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits.
    d. No mutual fund scheme shall park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
    e. Trustees shall ensure that no funds of a scheme may be parked in short-term deposit of a bank, which has invested in that scheme.
    f. Asset Management Company (AMC) shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks in case of liquid and debt oriented schemes.
    g. All funds parked in short-term deposit(s) shall be disclosed in half yearly portfolio statements under a separate heading. Details such as name of the bank, amount of funds parked, percentage of NAV may be disclosed.
    h. Trustees shall certify in the half-yearly reports that the provision of the Regulation pertaining to parking of funds in short term deposits - pending deployment is being complied with at all points of time. Further the AMC shall also certify the same in its bi-monthly compliance test report.

12. The Mutual Fund having an aggregate of securities which are worth Rs.10 crores or more, as on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by the Board, settle their transactions entered on or after January 15, 1998 only through

dematerialised securities. Further all transactions in government securities shall be in dematerialised form.

13. In terms of provisions of SEBI Circular dated August 18, 2010, Mutual Funds may enter into interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.

14. No mutual fund under all its schemes should own more than 10% of any company's paid up capital carrying voting rights.

15. No mutual fund scheme shall make any investments in;

a) any unlisted security of an associate or group company of the sponsor; or
b) any security issued by way of private placement by an associate or group company of the Sponsor; or

c) the listed securities of group companies of the Sponsor which is in excess of 25% of its net assets;
d) Fund of Funds scheme.

16. The scheme shall not invest more than 10% of its NAV in the equity shares or equity related instruments of any listed company. In case of investment in equity shares or equity related instruments of an unlisted company, the scheme shall not invest more than 10% of its NAV.

17. The Scheme may invest in ADRs/GDRs, equity of overseas companies listed on recognized stock exchanges overseas and other securities in accordance with the provisions of SEBI Circular No. SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007 and SEBI/IMD/CIR No. 122577/08 dated April 8, 2008 and circular issued on the subject from time to time.

## J. HOW HAS THE SCHEME PERFORMED?

This Scheme is a new Scheme and does not have any performance track record.

## III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

### A. NEW FUND OFFER (NFO)

| Plan | New Fund Offer opens | New Fund Offer closes |
|---|---|---|
| 1100 Days Plan B | November 15, 2013 | November 29, 2013 |
| The AMC reserves the right to extend or pre close the New Fund Offer (NFO) period, subject to the condition that the NFO Period including the extension, if any, shall not be for more than 15 days or such period as allowed by SEBI.<br><br>MICR cheques, Transfer cheques and Real Time Gross Settlement (RTGS) request will be accepted till the end of business hours upto November 29, 2013. Switch-in requests from Equity and Non-equity Schemes will be accepted upto November 29, 2013 till the cutoff time applicable for switches.<br><br>Switch-in request from ICICI Prudential US Bluechip Equity Fund and ICICI Prudential Global Stable Equity Fund will not be accepted. | | |
| New Fund Offer Price:<br>This is the price per unit that the investors have to pay to invest during the NFO. | The corpus of the Scheme will be divided into units having an initial value of Rs. 10/- each. Units can be purchased during the New Fund Offer Period only. | |
| Minimum Amount for Application in the NFO | Rs. 5,000/- and in multiples of Rs. 10 thereafter. The minimum application amount applies to switch also. | |
| Minimum Target amount<br>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 working days from the closure of NFO period, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 working days from the date of closure of the subscription period. | During the New Fund Offer period of the Scheme, the Scheme seeks to raise a minimum subscription of Rs. 20 crores. | |
| Maximum Amount to be raised (if any)<br>This is the maximum amount which can be collected during the NFO period, as decided by the AMC. | There is no Maximum Amount. | |
| Plans / Options offered | Direct Plan – Cumulative Option<br>Direct Plan – Dividend Option<br>Regular Plan - Cumulative Option<br>Regular Plan - Dividend Option<br><br>Direct Plan and Cumulative Option shall be the default Plan/Option under the Scheme. Thus, if the Purchase/ Switch application does not specifically state the details of the plan then the same shall be processed under the Direct Plan if no distributor code is mentioned in the application. Otherwise it shall be processed under the Regular plan. If Direct Plan is opted, but ARN code is also stated, then application would be processed under Direct Plan. If Regular Plan is opted, but ARN code is not stated, then the application would be processed under Direct Plan. The AMC reserves the right to introduce Dividend frequency at the time of launch of Plans under the | |

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| | Scheme.<br><br>Dividend Payout is the only option available under Dividend option.<br><br>The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee. |
| Dividend Policy | Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appear in the Register of Unit holders on the record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund. Further, the Trustee at its sole discretion may also declare interim dividend. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI Regulations. The decision of the Trustee in this regard shall be final. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. |
| Dividend | The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend. |
| Allotment | All Applicants whose cheques towards purchase of Units have realised will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order.<br><br>For applicants applying through 'APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA)', on allotment, the amount will be unblocked in their respective bank accounts and account will be debited only to the extent required to pay for allotment of Units applied in the application form.<br><br>The AMC shall allot units within 5 Business Days from the date of closure of the NFO period.<br><br>The Trustee retains the sole and absolute discretion to reject any application.<br><br>Applicants under each of the respective Plan(s) offered under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.<br><br>Dematerialization<br><br>The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary |

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| | account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the respective Plan(s). The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.<br><br>It may be noted that trading and settlement in the Units of respective Plan(s) over the stock exchange(s) (where the Units are listed) will be permitted only in electronic form.<br><br>If the Unit holder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of units held in Account Statement (non demat) form into Demat (electronic) form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants.<br><br>However, the Trustee / AMC reserves the right to change the dematerialization / rematerialization process in accordance with the procedural requirements laid down by the Depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996.<br><br>Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch or any other transaction of Units covered therein.<br><br>All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets, earnings and the receipt of dividend distributions, if any, as may be declared by the Trustee. |
| Refund | If application is rejected, full amount will be refunded within five working days of the closure of New Fund Offer Period or within such period as allowed by SEBI. If refunded after the time period stipulated under the Regulations, interest @ 15% p.a. for delay period will be paid and charged to the AMC. |
| Who can invest<br><br>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile. | The following persons are eligible and may apply for subscription to the units of the Plan (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):<br>• Resident adult individuals either singly or jointly (not exceeding 3) or on an Anyone or survivor basis<br>• Minor through parent/lawful guardian<br>• Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals and societies registered under the Societies Registration Act, 1860 (so long as the |

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| | purchase of units is permitted under the respective constitutions)<br>• Religious and Charitable Trusts are eligible to invest in the Plans, if the provisions of the respective constitution under which they are established permits to invest under the provisions of 11(5)(xii) of Income-tax Act, 1961 read with Rule 17C of Income-Tax Rules, 1962.<br>• Partnership Firms<br>• Karta of Hindu Undivided Family (HUF)<br>• Banks & Financial Institutions<br>• Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non repatriation basis<br>• Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis<br>• Army, Air Force, Navy and other para-military funds<br>• Scientific and Industrial Research Organizations<br>• Mutual Fund Schemes<br>• Qualified Foreign Investor (QFI) subject to the applicable regulations<br>• Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI (MF) Regulations.<br><br>Every investor, depending on any of the above category under which he/she/it falls, is required to provide the relevant documents alongwith the application form as may be prescribed by AMC.<br><br>The following persons are not eligible to invest in the Scheme and apply for subscription to the units of the Plan:<br>• A person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organised under the laws of the U.S.<br>• A person who is resident of Canada<br>• OCB (Overseas Corporate Bodies) as defined under Income Tax Act, 1961 and under Foreign Exchange Management Act, 1999.<br>Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time. |

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| Where can you submit the filled up applications. | Computer Age Management Services Private Limited (CAMS), New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H.Road) Chennai - 600 034 (www.camsonline.com) (Ph- 1800-200-2267, 044 3061 2900) (email - enq_P@camsonline.com) have been appointed as Registrar for the Scheme. The Registrar is registered with SEBI under registration No: INR000002813. As Registrar to the Scheme, CAMS will handle communications with investors, perform data entry services and dispatch account statements. The AMC and the Trustee have satisfied themselves that the Registrar can provide the services required and have adequate facilities and the system capabilities.<br><br>Investors can submit the application forms at the official points of acceptance of CAMS and Branches of AMC which are provided on back cover page.<br><br>Investors can also subscribe units from the official website of AMC i.e. www.icicipruamc.com. Pursuant to SEBI Circular SEBI/IMD/CIR No 18/198647/2010 dated March 15, 2010, an investor can also subscribe to the New Fund Offer (NFO) through ASBA facility.<br><br>ASBAs can be accepted only by SCSB's whose names appear in the list of SCSBs as displayed by SEBI on its website www.sebi.gov.in. |
| How to Apply | Please refer to the SAI and Application form for the instructions. |
| Listing | Presently it is proposed to list the scheme on the BSE Limited within 5 business days from the date of allotment. However the Trustee reserves the right to list the units of the Scheme on any other Stock Exchange. |
| Special Products / facilities available during the NFO | Investors can subscribe to the units of the plan(s) under the Scheme using the Prutracker facility available in the website of the AMC or by using ASBA facility only during NFO period. Investor applying through the ASBA facility should carefully read the applicable provisions before making their application. For further details on ASBA facility, investors are requested to refer to Statement of Additional Information (SAI).<br>Investors are requested to note that Systematic Investment Plan, Systematic Transfer Plan and Systematic Withdrawal Plan are not available. |
| The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same | Units issued under the scheme will be listed and therefore no repurchase facility is being provided. On maturity, the units held will be redeemed and proceeds paid to the investors. |
| Restrictions, if any, on the right to freely retain or dispose of units being offered. | The Units of the Scheme are available for trading and transfer only in demat mode on BSE Limited. |
| Switch into the scheme | **Switch transactions during NFO**:<br>Investors are requested to note that they can submit a switch in request into this scheme only during the NFO period by switching out from any of the existing Fixed Maturity Plans or any other Close Ended Scheme. The switch out transaction will be processed based on the |

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| | applicable Net Asset Value (NAV) on the date of maturity of such Fixed Maturity Plan or any other Close ended Scheme. The maturity date of such Fixed Maturity Plan or close ended schemes should fall during the New Fund Offer period of the scheme.<br><br>For switch-in requests from the open-ended scheme, received during the New Fund Offer Period (NFO) under the Scheme, the switch-out requests from such Scheme will be effected based on the applicable NAV of such Scheme, as on the day of receipt of the switch request, subject to applicable cut-off timing provisions. However, the switch-in requests under the Scheme will be processed on the date of the allotment of the Units. AMC shall not be liable for losses incurred, if any, by the investor due to the time lag between the date of switch-outs and the date of Switch-in into the Scheme. |
| Switch out from the Scheme | Investors are requested to note that a facility has been enabled for submitting switch out request 10 calendar days in advance, prior to the maturity date of the scheme. The switch out transaction will be processed based on the applicable Net Asset Value (NAV) on the date of maturity.<br><br>This facility is enabled for switch in to any of the New Fund Offers or any open-ended scheme of ICICI Prudential Mutual Fund.<br><br>Investors are requested to note that switch out requests once submitted shall not be cancelled at later date. The AMC shall not be liable for any loss due to subsequent movement in NAV. |
| Transaction Charges | Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 the transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner:<br><br>i. The existing investors may be charged Rs. 100/- as transaction charge per subscription of Rs.10,000/- and above;<br><br>ii. A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.<br><br>There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows.<br><br>Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.<br><br>The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor , as the case may be and the balance amount shall be invested in the relevant scheme opted by the investor. |

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| | However, upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by such distributor.<br><br>**Transaction Charges shall not be deducted if:**<br>a. Purchase/Subscription made directly with the fund through any mode (i.e. not through any distributor/agent).<br><br>b. Purchase/ subscription made through stock Exchange, irrespective of investment amount.<br><br>CAS/ Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment. |
| Consolidated Account Statement (CAS) | 1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Due to this regulatory change, AMC shall now cease to send physical account statement to the investors after every financial transaction** including systematic transactions. Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.<br><br>**The word 'financial transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.<br><br>2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO.<br><br>3. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.<br><br>4. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS.<br><br>Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly |

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| | basis, on or before tenth day of succeeding month, unless a specific request is made to receive the same in physical form.<br><br>In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.<br><br>The AMC reserve the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s). |
| Bank Account Details | As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Fund retains the right to withhold the redemption until a proper bank mandate is furnished by the Unit-holder and the provision with respect of penal interest in such cases will not be applicable/ entertained.<br><br>**Bank Mandate Requirement**<br><br>For all fresh purchase transactions made by means of a cheque, where the account on which the cheque is drawn for purchase of units differs from the bank mandate account provided in the application, a copy of blank/cancelled cheque of bank mandate account is required to be provided. This condition is also applicable to all purchase transactions made by means of a Demand Draft.<br><br>In case the application is not accompanied by the original cheque, the AMC reserves the right to reject the application, also the AMC will not be liable in case the redemption/dividend proceeds are credited to wrong account in absence of above original cheque. |
| Change of Bank details | • Updation of bank accounts in investor's folio shall be either through "Multiple Bank Account Registration Form" or a standalone separate "Change of Bank Mandate Form".<br>• Change of bank details or redemption request shall be accepted in two different standalone request forms and processed separately.<br>• In case of change of bank request, investors shall be required to submit below stated supporting documents to effect such change:<br><br>**Documents required for change of bank request**<br><br>**New bank account:**<br>Original of any one of the following documents or originals should be produced for verification or copy should be attested by the Bank:<br><br>– Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque. Or |

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| | – Self attested copy of bank account statement issued by the concerned bank. (not older than 3 months).Or<br>– Bank passbook with current entries not older than 3 months. Or<br>– Bank letter, on the letterhead of the bank duly signed by branch manager/authorized personnel stating the investor's bank account number, name of investor, account type, bank branch, MICR and IFSC code of the bank branch. (The letter should be not older than 3 months).<br><br>**Updation of bank account in the folios wherein bank details not registered:**<br><br>In case of folios/accounts where bank details were not provided by the investor at the time of making investment (old folios, when bank details were not mandatory) the investors shall be required to submit the below stated supporting documents to update the bank details:<br><br>**New bank account:**<br>Original of any one of the following documents or originals should be produced for verification or copy should be attested by the Bank:<br>– Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque. Or<br>– Self attested copy of bank account statement issued by the concerned bank. (Not older than 3 months). Or<br>– Bank passbook with current entries not older than 3 months. Or<br>– Bank letter, on the letterhead of the bank duly signed by branch manager/authorized personnel stating the investor's bank account number, name of investor, account type, bank branch, MICR and IFSC code of the bank branch. (The letter should be not older than 3 months). And<br><br>**Proof of Identity:**<br><br>Self attested copy of any one of the documents prescribed admissible as Proof of Identity in SEBI circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011.<br><br>**Note:**<br>– In case of photocopies of the documents as stated above are submitted, investor must produce original for verification or a copy of the supporting documents duly attested by the concerned bank to any of the AMC branches or official point of acceptance of transactions.<br>– In case request for change in bank account information being incomplete/invalid or not complying with any requirements as stated above, the request for such change will not be processed. Redemptions/dividends payments, if any will be processed as per specified service standards and last registered bank account shall be used for all the purposes.<br>– In case the request for change in bank account information and redemption request are in the same |

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| | transaction slip or letter, such change of bank mandate will not be processed. However, the valid redemption transaction will be processed and the payout will be released as per the specified service standards and the last registered bank account shall be used for all the purposes.<br><br>**Cooling Period:**<br><br>If the investor submits redemption request accompanied with a standalone request for change of Bank mandate or submits a redemption request within seven days from the date submission of a request for change of Bank mandate details, the AMC will process the redemption but the release of redemption proceeds would be deferred on account of additional verification, but will be within the regulatory limits as specified by SEBI from time to time. |
| Change of Address | **I**. KYC Complied Folios/Investors: In case of change of address for KYC complied folios, the investors must submit the below stated documents to the designated intermediaries of the KYC Registration Agency:<br>• Proof of new address (POA) and,<br>• Any other document the KYC Registration Agency may specify from time to time.<br>**II**. KYC not Complied Folios/Investors: In case of change of address for KYC not complied folios, the investors must submit the below stated documents:<br>• Proof of new address and,<br>• Proof of Identity (POI): Only PAN card copy, if PAN is updated in the folio. In case where PAN is not updated, copy of PAN card or the other POI as may be prescribed.<br><br>However, it is advisable to these investors to complete the KYC process.<br><br>**Note:**<br>**I.** List of admissible documents for POA and POI as mentioned in the SEBI circular no. MIRSD/SE/Cir-21/2011dated October 5, 2011 will be considered or any other or additional documents as may be required by SEBI, AMFI or SEBI authorized KYC Registration Agency from time to time.<br>**II.** In case, the original of any of the aforesaid documents are not produced for verification, then the copies must be properly attested/verified by the authorities who are authorized to attest as per SEBI circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011.<br>**III.** The AMC, if necessary, reserves the right to collect proof of old bank account or proof of investment (in case of Change of Bank) or proof of old address (in case of change of address) or do any additional verification depending upon case to case basis. For more details please visit our website www.icicipruamc.com. |
| Pledge/Lien | In case of pledged units, the parties to the pledge shall report the details to the Registrar after the suspension of trading but prior to maturity. |
| Other requirements/processes | **Transactions without Scheme/Option Name**<br>In case of fresh purchases, if the name of the Plan on the |

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| | application form/transaction slip differs with the name on the Cheque/Demand Draft, then the AMC will allot units under the Plan mentioned on the payment instrument.<br><br>In case of fresh purchases, if the Plan name is not mentioned on the application form/transaction slip, then the units will be allotted under the Plan mentioned on the Cheque/Demand Draft. The Plan/Option that will be considered in such cases if not specified by the customer will be the default option of the Plan as per the SID. |
| | **Multiple Requests**<br>In case an investor makes multiple requests in a transaction slip i.e. switch and change of address or switch and change of bank mandate or any combination thereof, but the signature is appended only under one such request, then the AMC reserves the right to process the request under which signature is appended and reject the rest where signature is not appended. |
| | **Communication via Electronic Mail (e-mail)**<br>It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form or any subsequent communication in any of the folio belonging to the investor(s), the Fund/AMC reserves the right to use e-mail as a default mode to send various communication which include account statements for transactions done by the investor(s).<br><br>The investor(s) may request for a physical account statement by writing or calling the Fund's Investor Service Centre/ Registrar & Transfer Agent. In case of specific request received from investor(s), the Fund shall endeavour to provide the account statement to the investor(s) within 5 working days from the receipt of such request. |
| Non Acceptance/Processing of Purchase request(s) due to repeated Cheque Bounce | With respect to purchase request submitted by any investor, if it is noticed that there are repeated instances of two or more cheque bounces, the AMC reserves the right to, not to accept/allot units for all future purchase of such investor(s). |
| Restriction on fresh purchases/additional purchases/switches in any Schemes of ICICI Prudential Mutual Fund | As per requirements of the U.S. Securities and Exchange Commission (SEC), persons falling within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organised under the laws of the U.S., are not permitted to make investments in securities not registered under the Securities Act of 1933. In view of the same, U.S. Persons will not be permitted to make any fresh purchases/additional purchases/switches in any Schemes of ICICI Prudential Mutual Fund (via internet or otherwise). However, existing investments will be allowed to be redeemed. |
| Reversal of cheque(s) | Where the units under any scheme are allotted to investors and cheque(s) given by the said investors towards subscription of units are not realised thereafter or where the confirmation from the bankers is delayed or not received for non-realisation of cheque(s), the Fund reserves the right to reverse such units. |

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| Third party Cheques | Investment/subscription made through third party cheque(s) will not be accepted for investments in the units of ICICI Prudential Mutual Fund. Please visit www.icicipruamc.com for further details. |
| Multiple Bank accounts | The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at www.icicipruamc.com<br>Individuals/HuF can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio. |
| Know Your Client (KYC) Norms | With effect from 1st January, 2011, KYC (Know Your Customer) norms are mandatory for ALL investors for making investments in Mutual Funds, irrespective of the amount of investment. Further, to bring uniformity in KYC process, SEBI has introduced a common KYC application form for all the SEBI registered intermediaries. With effect from 1st January 2012, all the new investors are therefore requested to use the Common KYC application form to apply for KYC and mandatorily undergo In Person Verification (IPV) requirements with SEBI registered intermediaries. For Common KYC Application Form please visit our website www.icicipruamc.com. |
| Cash Investments in the Scheme | Pursuant to SEBI circular dated September 13, 2012, it is permitted to accept cash transactions to the extent of Rs. 20,000/- subject to compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under and the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines. Provided that the limit shall be applicable per investor for investments done in a financial year across all schemes of the Mutual Fund, subject to sufficient systems and procedures in place for such acceptance. However any form of repayment either by way of redemption, dividend, etc. with respect to such cash investment shall be paid only through banking channel.<br><br>The Asset Management Company is in process of implementing adequate systems and controls to accept Cash Investment in the Scheme. Information in this regard will be provided to Investors as and when the facility is made available. |

**B. ONGOING OFFER DETAILS**

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| Ongoing Offer Period<br>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period. | Being a close-ended Scheme, investors can subscribe to the units of the Scheme during the NFO Period only.<br><br>To provide liquidity to the investors, the Fund will list the units of the Scheme on BSE Limited. |
| Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors. | Units cannot be subscribed after the closure of NFO. After the NFO, the investors can invest in the Scheme only through demat mode by purchasing the units on any Stock Exchange where the units of the Scheme are listed. |
| Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors. | Units cannot be redeemed before the maturity period. Investors can sell units of the scheme on any Stock Exchange where the units of the scheme are listed. |

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| Redemption of Units | No redemption/repurchase of units shall be allowed prior to the maturity of the Scheme. Investors wishing to exit may do so by selling their units through stock exchanges. The Scheme shall be fully redeemed on the date of maturity and redemption proceeds shall be paid out within 10 business days, subject to availability of all relevant documents and details. |
| Cut off timing for subscriptions/ redemptions/ switches | Subscriptions including switch in available only during the NFO period.<br>No Redemption/Repurchase facility is available. The units will be redeemed only on maturity of the scheme |
| Dividend Policy | Dividends, if declared, will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appear in the Register of Unit holders on the record date. In case of Units held in dematerialized mode, the Depositories (NSDL/CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund. Further, the Trustee at its sole discretion may also declare interim dividend. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI Regulations. The decision of the Trustee in this regard shall be final. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. |
| Dividend | The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.<br>In the event of failure to dispatch dividend within 30 days, the AMC shall be liable to pay interest at 15% per annum to the unit holders. |
| Where can the applications for purchase/redemption switches be submitted? | The details of official points of acceptance, collecting banker etc are provided on back cover page.<br>Applications for purchase can be submitted only during the New Fund Offer of the Scheme. Applications for Redemption/Switches can only be submitted at the time of maturity of the Scheme. |
| Minimum amount for purchase/redemption/switches | Being a close-ended Scheme, investors can subscribe to the units of the Scheme during the NFO Period.<br>No interim exit/redemption will be allowed under the scheme, as the same is proposed to be listed. |
| Special Products / facilities available | Not available |
| Maturity | The redemption proceeds on maturity, subject to availability of all relevant documents/details, shall be dispatched to the unitholders within 10 working days from the date of maturity of the scheme.<br>If the maturity date falls on a non business day, the immediately following business day will be considered as the maturity date for the Scheme. |
| Delay in payment of maturity proceeds | The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum). The AMC shall not be liable to pay such interest if the delay is attributable to any act or omission on the part of unitholders, its agents, assigns or successors. |
| Consolidated Account Statement (CAS) | 1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before tenth day of |

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| | succeeding month to the investors who have provided valid Permanent Account Number (PAN). Due to this regulatory change, AMC shall now cease to send physical account statement to the investors after every financial transaction** including systematic transactions. Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.<br><br>**The word 'financial transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.<br><br>2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO.<br><br>3. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.<br><br>4. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS.<br><br>Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before tenth day of succeeding month, unless a specific request is made to receive the same in physical form.<br><br>In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.<br><br>The AMC reserve the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s). |
| Transaction Charges | Not applicable on an ongoing basis being a close ended scheme |

## C. PERIODIC DISCLOSURES

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| Net Asset Value<br><br>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance. | The AMC will calculate and disclose the first NAV within 5 working days from the date of allotment. Subsequently, the NAV will be calculated and disclosed at the close of every Business Day. NAV shall be published in at least two daily newspapers having circulation all over India on a daily basis. The AMC shall disclose portfolio of various Plans on the website www.icicipruamc.com alongwith ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month. In addition, the AMC will disclose details of the portfolio at least on a half-yearly basis. The Mutual Fund shall disclose the full portfolio of the Plans under the Scheme at least on a half-yearly basis on the website of AMC and AMFI.<br><br>AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and on the mutual fund website – www.icicipruamc.com by 9:00 p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs. |
| Monthly / Half yearly Portfolio / Disclosures / Half Yearly Financial Results | The Fund shall before the expiry of one month from the close of each half year, that is as on March 31 and September 30, publish its scheme portfolio in one English daily newspaper having all India circulation and in a newspaper published in the language of the region where the Head Office of the AMC is situated and update the same on AMC's website at www.icicipruamc.com and on AMFI's website at www.amfiindia.com within one month from the close of each half year, in the prescribed formats. Further, the AMC shall disclose portfolio of various Plans on the website www.icicipruamc.com alongwith ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month.<br><br>In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13,2012, the AMC shall host the half-yearly financial statements of schemes of the Fund on its website and publish a notice in the newspapers regarding the availability of the same. In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. |

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| Half Yearly Results | In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13,2012, the AMC shall host the half-yearly financial statements of schemes of the Fund on its website and publish a notice in the newspapers regarding the availability of the same. In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated. |
| Annual Report | Pursuant to Securities and Exchange Board of India (Mutual Funds) (Amendments) Regulations, 2011 dated August 30, 2011 read with SEBI circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, the unit holders are requested to note that scheme wise annual report and/or abridged summary of annual reports of the Schemes of the Fund shall be sent to the unit holders only by email at their email address registered with the Fund as soon as may be possible but not later than four months from the date of closure of the relevant accounts year.<br><br>Physical copies of the annual report or abridged summary of annual reports will be sent to those Unit holders whose email address is not available with the Fund and/or who have specifically requested or opted for the same.<br><br>The unit holders are requested to update/ provide their email address to the Fund for updating the database.<br><br>Physical copy of the scheme wise annual report or abridged summary will be available to the unit holders at the registered office of the Fund/AMC. A separate link to scheme annual report or abridged summary is available on the website of the Fund.<br><br>As per regulation 56(3) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees. |
| Associate Transactions | Please refer to Statement of Additional Information (SAI). |

<table>
<tr>
<td>Taxation<br><br>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</td>
<td>As per the Finance Act, 2013<br><br>
<table>
<tr><th></th><th>Resident Investors</th><th>Mutual Fund</th></tr>
<tr><td>Income Fund<br>Tax on Dividend</td><td>NIL</td><td>Dividend Distribution Tax (DDT)<br>Individual/HUF<br>25%*<br>Others<br>30%*<br>(Refer Note 1 & 2 below)</td></tr>
<tr><td>Capital Gains:<br>Long Term</td><td>10%/ 20%</td><td>NIL</td></tr>
<tr><td>Short Term</td><td>Income tax rate applicable to the Unit holders as per their income slabs.</td><td>NIL</td></tr>
</table>
<br>Note:<br><br>1. Income of the Mutual Fund is exempt from income tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961 (the Act).<br><br>2. With respect to the taxation provisions, the Scheme is considered as other-than money market mutual fund or a liquid fund and an equity oriented fund.<br><br>* excluding applicable surcharge and cess<br><br>Further, in case of distribution of income already paid by the Scheme, the Trustee/AMC reserves the right to recover the differential additional income tax on distribution of income so paid from the Unit holders of the Scheme.<br><br>For further details on taxation please refer to the Section on 'Tax Benefits of investing in the Mutual Fund' provided in 'Statement of Additional Information ('SAI')'.</td>
</tr>
<tr>
<td>Investor services</td>
<td>The Fund will follow-up with customer service centres and Registrar on complaints and enquiries received from investors for resolving them promptly.<br>For this purpose, Ms. Kamaljeet Saini has been appointed the Investor Relations Officer. She can be contacted at the Corporate Office of the AMC. The address and phone numbers are:<br><br>2nd Floor, Block B-2, Nirlon Knowledge Park,<br>Western Express Highway, Goregaon, Mumbai – 400063<br>Tel No.: 022 26852000, Fax No.: 022-2686 8313<br>e-mail - enquiry@icicipruamc.com</td>
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## D. COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. The Fund shall value its investments according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time and as stipulated in the Valuation Policy and Procedures of the Fund, provided in SAI. The NAVs of the Scheme shall be rounded off upto four decimals.

NAV of units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments + Current Assets - Current Liabilities and Provision}}{\text{No. of Units outstanding under Plan}}$$

The NAV of the Scheme will be calculated as of the close of every Business Day. The valuation of the Plan's assets and calculation of the Plan's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

## IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes.

### A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. Entire NFO expenses will be borne by the AMC. In terms of SEBI circular no. SEBI/IMD/CIR No. 11/115723 /08 dated January 31, 2008, close ended schemes are not permitted to charge initial issue expenses to the scheme. Hence, NFO Expenses will not be charged to the Scheme.

### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated the following percentage of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website within two business days mentioning the effective date of the change.

**Estimated Annual Scheme Recurring Expenses**

| **Particulars** | **Regular Plan (% per annum of daily net assets)** |
|---|---|
| Investment Management and Advisory Fees | Upto 2.25 |
| Trustee fee | |
| Audit fees | |
| Custodian Fees | |
| Registrar & Transfer Agents Fees | |
| Marketing & Selling Expense including Agent Commission | |
| Cost related to investor communications | |
| Cost of fund transfer from location to location | |
| Cost of providing account statements and dividend redemption cheques and warrants | |
| Costs of statutory Advertisements | |
| Cost towards investor education & awareness (at least 2 bps) | |
| Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively | |
| Service tax on expenses other than investment and advisory fees | |
| Service tax on brokerage and transaction cost | |
| Other Expenses$* | |
| **Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)** | Upto 2.25 |
| Additional expenses under regulation 52 (6A) (c)* (more specifically elaborated below) | Upto 0.20 |
| Additional expenses for gross new inflows from specified cities* (more specifically elaborated below) | Upto 0.30 |
| **The aforesaid does not include service tax on investment management and advisory fees. The same is more specifically elaborated below.** | |

*As permitted under the Regulation 52 of SEBI (MF) Regulations and pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) Second Amendment Regulations, 2012.

$ Listing expenses are part of other expenses.

At least 10% of the TER is charged towards distribution expenses/ commission in the Regular Plan. The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission (at least 10%) which is charged in the Regular Plan.

The aforesaid expenses are fungible within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations. This means that mutual fund can charge expenses within overall limits, without any internal cap on the aforesaid expenses head.

The purpose of the above table is to assist the investor in understanding various costs and expenses that an investor in the Scheme will bear. The above expenses may increase/decrease as per actual and/or any change in the Regulations.

These estimates have been made in good faith as per information available to the Investment Manager based on past experience.

Types of expenses charged shall be as per the SEBI (MF) Regulations.

As per the Regulations, the maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of daily net assets as in the tables below:

| First Rs. 100 crore | Next Rs. 300 crore | Next Rs. 300 crore | Over Rs. 700 crore |
|---|---|---|---|
| 2.25% | 2.00% | 1.75% | 1.50% |

The above table excludes additional expenses that can be charged towards: i) 20 bps under the Regulation 52(6A)(c), ii) 30 bps for gross new inflows from specified cities and iii) service tax on investment management and advisory fees. The same is more specifically elaborated below.

Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) Second Amendment Regulations, 2012, following additional costs or expenses may be charged to the scheme, namely:

(i) The AMC may charge service tax on investment and advisory fees to the scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations, whereas service tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the Regulations.

(ii) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the Securities and Exchange Board of India, from time to time are at least –
- 30 per cent of the gross new inflows into the scheme, or;
- 15 per cent of the average assets under management (year to date) of the scheme,

whichever is higher;

Provided that if inflows from such cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities;

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

(iii) Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the Regulations, not exceeding 0.20 per cent of daily net assets of the scheme.

Further, the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

Subject to Regulations, expenses over and above the prescribed limit shall be borne by the Asset Management Company.

## C. LOAD STRUCTURE

Load is an amount, which is paid by the investor to redeem the units from the Scheme. This amount is used by the AMC to pay trail commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.icicipruamc.com) or may call your distributor.

i) **Entry Load:** Not Applicable.
In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor

ii) **Exit Load:** Being a listed Scheme, no exit load will be applicable.

Investors shall note that the brokerage on sales of the units of the Schemes on the stock exchanges shall be borne by the investors.

## D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Pursuant to SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load shall be charged for all the Mutual Fund Schemes. Therefore the procedure for the waiver of load for direct application is no longer applicable.

## V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

## VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1) **All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.**

In March 2013, Prudential plc and its wholly-owned subsidiary The Prudential Assurance Company Limited settled with the UK's former financial services regulator, the Financial Services Authority (FSA) over issues relating to Prudential's unsuccessful bid to acquire AIA, the Asian subsidiary of AIG, in early 2010.

These Prudential companies agreed to pay fines totalling £30 million, in respect of a decision by the FSA that it and the United Kingdom Listing Authority (UKLA) should have been informed earlier about Prudential's contemplation of the potential transaction. The Group Chief Executive, Tidjane Thiam, also agreed to be censured in respect of a decision by the FSA that it should have been informed earlier. The Final Notices published by the FSA on 27 March 2013 concerning these decisions accordingly represent the final resolution of the matter.

In a public statement accompanying the Final Notices dated 27 March 2013, the FSA stated that the investigation was into past events and did not concern the current conduct of the management of the Prudential Group. The FSA accepted that Prudential did consider their obligations in forming their assessment in respect of informing the regulator. Therefore, although the FSA considered that the circumstances of the breaches were serious, the FSA did not consider the breaches were reckless or intentional.

In a public statement regarding the FSA's findings dated 27 March 2013, the Board of Prudential confirmed that the Group Chief Executive acted at all times in the interests of the Company and with the full knowledge and authority of the Board. Prudential works diligently to maintain close and positive relationships with its regulators, and the Group's relationship with its UK regulators continues to be good.
Note:

1. Prudential plc was found to have breached Listing Principle 6 of the UKLA, requiring that "A listed company must deal with the FSA in an open and co-operative manner";
2. The Prudential Assurance Company Limited was found to have breached Principle 11 of the FSA's Principles for Businesses, requiring that "A firm must deal with its regulators in an open and cooperative way, and must disclose to the FSA appropriately anything relating to the firm of which the FSA would reasonably expect notice"; and
3. Tidjane Thiam was found to have been "knowingly concerned" in The Prudential Assurance Company Limited's breach of Principle 11. The FSA accepted that the breach by Mr Thiam (and Prudential) was neither reckless nor intentional

2) **In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.**

<u>Cases pertaining to ICICI Bank Ltd. (the Bank):</u>

- Erstwhile Bank of Madura had granted lease finance to a borrower M/s. ORJ Electronic Oxides Ltd for import of capital goods from USA. Upon investigations by Customs, it was

detected that machinery manufactured in India were exported and then re-imported in same container with higher value. As Bank under lease finance was the importer, a customs duty and penalty was imposed under The Customs Act on Bank & Borrower. Issues of mis-declaration of value & violation of Customs Act resulted in a demand of Rs. 12.86 crores duty and penalty of Rs. 5 crores. On appeal the penalty was reduced to Rs. 10 lacs. The issue was re-adjudicated and duty re-worked to Rs. 30.61 lacs. Presently an appeal is pending in Madras High Court on the duty and penalty imposed.

- Reserve Bank of India (RBI) has imposed penalty on the Bank in respect of the following:
    - In 2011, a penalty of Rs. 1.5 mn for violation of guidelines on Derivatives. The Bank has since paid the penalty of Rs. 1.5 million.
    - Violation of Sec 11 (3) of FEMA resulting in a penalty of Rs. 10,000/- in July 2010. The Bank has paid the penalty to RBI on July 2, 2010.
    - Violation of guidelines for opening accounts only with a driving license. Penalty of Rs 5 lacs was imposed and paid in August 2010.
    - In 2012, a penalty of Rs. 10,000/- for delayed filing of FC-GPR return for an FDI transaction of a customer. The Bank has paid the penalty of Rs. 10,000/- to RBI vide letter dated March 9, 2012.
    - Violation in opening and conduct of account of M/s SpeakAsia Online Pte ltd resulting in penalty of Rs. 3.0 mn being imposed by RBI which was paid in October 2012.
    - Penalty imposed of Rs. 66,000/- for bouncing of 2 SGL deals which was paid in May 2012.
    - On June 10, 2013, RBI imposed a penalty of Rs. 10.01 million on ICICI Bank, in exercise of the powers vested with it under the provisions of Section 47(A)(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949 and subsection (3) of section 11 of FEMA on operating matters pertaining to KYC. The Bank has paid the penalty to RBI.

**3) Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.**

- The Securities and Exchange Board of India (SEBI) had issued a show cause notice to the Bank under SEBI (Procedure for Holding Inquiry and imposing Penalties by Adjudicating Officer) Rules, 1995 for delay of 81 days in filing disclosures under the SEBI (Prohibition of Insider Trading) Regulations 1992, for change in shareholding exceeding 2% in a listed Company, when prior shareholding exceeded 5 %. This was in respect of Bank's holding in Jord Engineers India Ltd which was largely unlisted, and trading in the scrip was suspended, though the Company was listed. The bank filed consent terms and paid Rs. 1 lac to SEBI pursuant to the consent order passed in May 2012.

- The AMC had received a show cause notice dated September 7, 2009 from SEBI addressed to the Trustee Company, the AMC and its CEO (the noticees), in connection with performance advertisement of one of the schemes of the Fund. In this regard the SEBI has issued an order dated March 17, 2010 wherein while disposing the proceedings initiated vide the said show cause notice, the Mutual Fund and the AMC have been directed to ensure that they abide strictly by the stipulations on advertisements by mutual funds, issued by the SEBI from time to time, both in letter and spirit.

**4) Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.**

As per the SEBI MF Regulations, mutual fund schemes are permitted to invest in securitised debt. Accordingly, few schemes of ICICI Prudential Mutual Fund ("the Fund") had made investment in certain Pass Through Certificates (PTCs) of certain special purpose vehicles / securitisation trusts ("the Trusts"). The returns filed by few of these securitisation Trusts whose PTCs were held by the Fund were taken up for scrutiny by the Income Tax Authorities for Assessment Years 2007-08, 2008-09, 2009-10 and 2010-11. Arising out of this, they had raised a demand on such Trusts. On failure to recover the same from them, they sent demand notices to the Fund along with other Mutual Funds as beneficiaries / contributors to such Trusts. The Fund in consultation with its tax & legal advisors has contested the applicability of such demand and proceedings there on are still pending.

5) **Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.** –

Nil

## GENERAL INFORMATION

- **Power to make Rules**
  Subject to the Regulations, the Trustee may, from time to time, prescribe such terms and make such rules for the purpose of giving effect to the Scheme with power to the AMC to add to, alter or amend all or any of the terms and rules that may be framed from time to time.

- **Power to remove Difficulties**
  If any difficulties arise in giving effect to the provisions of the Scheme, the Trustee may, subject to the Regulations, do anything not inconsistent with such provisions, which appears to it to be necessary, desirable or expedient, for the purpose of removing such difficulty.

- **Scheme to be binding on the Unitholders:**
  Subject to the Regulations, the Trustee may, from time to time, add or otherwise vary or alter all or any of the features of investment plans and terms of the Scheme after obtaining the prior permission of SEBI and Unitholders (where necessary), and the same shall be binding on all the Unitholders of the Scheme and any person or persons claiming through or under them as if each Unitholder or such person expressly had agreed that such features and terms shall be so binding.

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**Note:** The Scheme under the Scheme Information Document (SID) was approved by the Directors of ICICI Prudential Trust Limited vide resolution passed by circulation dated June 06, 2013.

**For and on behalf of the Board of Directors of**
**ICICI Prudential Asset Management Company Limited**

**Sd/-**
**Nimesh Shah**
**Managing Director**

Place : Mumbai
Date : October 25, 2013

**ICICI Prudential Mutual Fund Official Points of Acceptance**

• **Ahmedabad:** 307, 3rd Floor, Zodiac Plaza, Beside Nabard Vihar, Near St. Xavier's College Corner, H. L. College Road, Off C. G. Road, Ahmedabad - 380009 (Gujarat) • **Bangalore:** Phoenix Pinnacle, First Floor, Unit 101-104, No. 46 Ulsoor Road, Bangalore - 560042 • **Baroda (Vadodara):** 2nd Floor, Office no 202, Gold Croft, Jetalpur Road, Alkapuri, Vadodara - 390007 • **Bhopal:** MF - 26/27 Block - C, Mezzanine floor, Mansarovar Complex, Hoshangabad Road, Bhopal - 462016, Madhya Pradesh • **Bhubhaneshwar:** Rajdhani House, 1st Floor, Front Wing, 77, Janpath, Kharvel Nagar, Bhubaneswar, Odisha 751001 • **Chandigarh:** SCO 137-138 Ist Floor, Sector 9-C, Chandigarh 160 017 • **Chennai:** Abithil Square, No.189, Lloyds Road, Chennai 600 014 • **Coimbatore:** "Shylaja Complex", First Floor, No 575 C, D.B. Road, Near Post Office Signal, R. S. Puram, Coimbatore 641002 • **Dehradun:** 1st floor, Opposite St. Joseph School back gate, 33, Subhash Road, Dehradun - 248001, Uttaranchal • **Durgapur:** Mezzanine Floor, Lokenath Mansion, Sahid Khudiram Sarani, City Centre, Durgapur - 713216, West Bengal • **Hyderabad:** Gowra Plaza, 1st Floor, No. 1-8-304-307/381/444, S. P. Road, Begumpet, Secunderabad - 500 003 • **Indore:** 310-311 Starlit Tower, 29/1 Y N Road, Indore - 452001, Madhya Pradesh • **Jaipur:** Building No.1, Opposite Amrapura Sthaan, M.I. Road, Jaipur - 302 001, (Rajasthan) • **Jamshedpur:** Office No. 7, II Floor, Bharat Business Centre, Holding # 2, Ram Mandir Area, Bistupur, Jamshedpur - 831001, Jharkhand • **Kanpur:** 516-518, Krishna Tower, 15/63 Civil Lines, Opp. U.P. Stock Exchange, Kanpur 208001 • **Kochi:** # 956/3 & 956/4, 2nd Floor, Teepeyem Towers, Kurushupally Road, Off M.G. Road, Ravipuram, Cochin - 682015 • **Kolhapur**: 1089, E-ward, Anand Plaza, Rajaram Road, Kolhapur - 416001, Maharashtra • **Kolkata:** 4th Floor, Anandlok, Block B, 227, A.J.C Bose Road, Kolkata 700020 • **Lucknow:** 1st Floor, Modern Business Centre, 19 Vidhansabha Marg, Lucknow 226 001 • **Ludhiana:** SCO 121, Ground Floor, Feroze Gandhi Market, Ludhiana 141 001 • **Mumbai (Central Service Office - Goregaon):** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063. Tel.: 022-26852000, Fax No.: 022-2686 8313 • **Mumbai (Fort):** 2nd Floor, Brady House, 12/14, Veer Nariman Road, Fort, Mumbai 400 001 • **Mumbai (Borivali):** Ground Floor, Suchitra Enclave, Maharashtra Lane, Borivali (West), Mumbai 400 092 • **Mumbai (Khar):** 101, 1st Floor, Abbas Manzil, Opposite Khar Police Station, S. V. Road, Khar (West), Mumbai - 400052 • **Mumbai (Thane):** Ground Floor, Mahavir Arcade, Ghantali Road, Naupada, Thane West 400 602 • **Nagpur:** 1st floor, Mona Enclave, WHC Road, Near Coffee House Square, Above Titan Eye Showroom, Dharampeth, Nagpur - 440010, Maharashtra • **Nashik:** Shop No. 1, Rajeev Enclave, Near Old Muncipal Corporation, New Pandit colony, Nashik - 422002, Maharashtra • **Navi Mumbai - Vashi**: Office No. 26, Devarata Co-op Housing Society, Ground floor, Plot No. 83, Sector 17, Landmark: Near Babubhai Jiwandas Showroom, Near Axis Bank, Vashi, Navi Mumbai - 400703 • **New Delhi:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001 • **Noida:** F-25, 26 & 27, First Floor, Savitri market, Sector-18, Noida 201301 • **Panjim:** Shop No. 6&7, Sandeep Apartment, Dr. Dada Vaidya Road, Panjim 403 001 Goa. • **Patna:** 1st Floor, Kashi Palace, Dak Bungalow Road, Patna 800 001 • **Pune:** 1205/4/6, Shivaji Nagar, Chimbalkar House, Opp. Sambhaji Park, J.M. Road, Pune 411004 • **Rajkot:** Office No. 201, 2nd Floor, Akshar X, Jagannath-3, Dr. Yagnik Road, Rajkot - 360001 • **Surat:** HG-30, Block-B, International Trade Centre, Majura Gate, Surat 395002. • **Udaipur:** Shukrana, 6, Durga Nursery Road, Near Sukhadia Memorial, Udaipur 313001 • **Varanasi:** D-58/2, Unit No. 52&53, 1st floor, Kuber complex, Rath Yatra crossing, Varanasi - 221010, Uttar Pradesh.

***Toll Free Numbers: (MTNL/BSNL) 1800222999 ; (Others) 18002006666 • Website: www.icicipruamc.com***

**Other Cities: Additional official transaction acceptance points (CAMS Transaction Points)**

• **Agartala:** Advisor Chowmuhani (Ground Floor), Krishnanagar, Agartala-799001, Tripura, Tel.: (381) 2323009, 2223009, 9862923301 • **Agra:** No. 8, II Floor, Maruti Tower, Sanjay Place, Agra-282002, Uttarpradesh Tel.: (0562) 3242267, 2521170 • **Ahmedabad:** 402-406, 4th Floor - Devpath Building, Off C G Road Behind Lal Bungalow Ellis Bridge, Ahmedabad-380006, Gujarat Tel.: (079) 30082468 • **Ajmer:** AMC No. 423/30 Near Church Brahampuri, Opp. T B Hospital, Jaipur Road, Ajmer-305001, Rajasthan Tel.: (0145) 3292040, 2425814 • **Akola:** Opp. RLT Science College, Civil Lines, Akola-444001, Maharashtra, Tel.: (724) 3203830, 2431702 • **Aligarh:** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh-202001, Uttar Pradesh, Tel.: (571) 3200301, 2402089 • **Alleppey:** Bldg. No. VIII / 411, C. C. N. B. Road, Near Pagoda Resort, Chungom, Alleppey-688011, Kerala, Tel.: (477) 3209718 • **Allahabad:** 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad-211001, Uttarpradesh Tel.: (0532) 3291274, 2404055 • **Alwar:** 256A, Scheme No.1, Arya

Nagar, Alwar-301001, Rajasthan Tel.: (0144) 2702324 • **Amaravati:** 81, Gulsham Tower, 2nd Floor Near Panchsheel Talkies, Amaravati-444601, Maharashtra Tel.: (0721) 3291965, 2564304 • **Amritsar:** SCO - 18J, 'C' BLOCK RANJIT AVENUE, Amritsar-140001, Punjab Tel.: (0183) 5099995, 3221379 • **Anand:** 101, A.P. Tower, B/H, Sardhar Gunj Next to Nathwani Chambers, Anand-388001, Gujarat, Tel.: (02692) 325071, 240981 • **Asansol:** Block 'G', 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P O Ushagram, Asansol-713303, West Bengal Tel.: (0341) 3295235, 3298306 • **Aurangabad:** Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad-431001, Maharashtra Tel.: (0240) 3295202, 2363664 • **Ambala:** Opposite Peer Bal Bhavan Road, Ambala-134003 Haryana, Tel.: (171) 3248787 • **Anantapur:** 15-570-33, Ist Floor, Pallavi Towers, Anantapur-515 001, Andhra Pradesh, Tel.: (8554) 326980, 326921, 227024 • **Andheri:** CTS No 411, Citipoint, Gundivali, Teli Gali, Above C.T. Chatwani Hall, Andheri-400069, Maharashtra • **Ankleshwar:** Shop No. F-56, Ist Floor, Omkar Complex, Opp. Old Colony, Near Valia Char Rasta, GIDC, Ankleshwar-393002, Bharuch, Gujarat, Tel.: (02646) 310207, 220059 • **Balasore:** B. C. Sen Road, Balasore-756001, Orissa, Tel.: (06782) 326808, 2264902 • **Bangalore:** Trade Centre, 1st Floor 45, Dikensen Road (Next to Manipal Centre), Bangalore-560042, Karnataka (080) 30574709 • **Bareilly:** F-62-63, Butler Plaza, Civil Lines, Bareilly-243001, Uttar Pradesh, Tel.: (581) 3243322, 2554228 • **Bellary:** 60/5, Mullangi Compound, Gandhinagar Main Road (Old Gopalswamy Road), Bellary-583101, Karnataka, Tel.: (08392) 326848, 268822 • **Bhagalpur:** Krishna, Ist Floor, Near Mahadev Cinema, Dr. R. P. Road, Bhagalpur-812002, Bihar, Tel.: (641) 3209094, 2409506 • **Bharuch** (Parent: Ankleshwar TP): F-108, Rangoli Complex, Station Road, Bharuch-392001, Gujarat, Tel.: 9825304183 • **Bhatinda:** 2907, GH, GT Road, Near Zila Parishad, Bhatinda-151001, Punjab, Tel.: (164) 3204511, 2210633 • **Bhubaneswar:** Plot No - 111, Varaha Complex Building 3rd Floor, Station Square Kharvel Nagar,Unit 3, Bhubaneswar-751001, Orissa Tel.: (0674) 3253307 • **Bhuj:** Data Solution, Office No.17, Ist Floor, Municipal Building, Opp. Hotel Prince, Station Road, Bhuj-370001, Kutch, Gujarat, Tel.: (02832) 320924, 227176 • **Bikaner:** F-4,5, Bothra Complex, Modern Market, Bikaner-334001, Rajasthan, Tel.: (151) 3201590 • **Bilaspur:** Beside HDFC Bank, Link Road, Bilaspur-495001, Chattisgarh, Tel.: (7752) 327886 • **Belgaum:** 1st Floor, 221/2A/1B Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum-590006, Karnataka, Tel.: (0831) 3299598, 2425304 • **Berhampur:** First Floor, Upstairs of Aaroon Printers, Gandhi Nagar, Main Road, Berhampur-760001, Orissa Tel.: (0680) 3205855, 2220001 • **Bhavnagar:** 305-306, Sterling Point, Waghawadi Road, OPP. HDFC BANK, Bhavnagar-364002, Gujarat Tel.: (0278) 3208387, 2567020 • **Bhilai:** 209, Khichariya Complex, Opp. IDBI Bank, Nehru Nagar Square, Bhilai-490020, Chhattisgarh Tel.: (0788) 4050560 4050560 • **Bhilwara:** Indraparstha tower, Second floor, Shyam ki Sabji Mandi, Near Mukharji Garden, Bhilwara-311001, Rajasthan Tel.: (01482) 231808, 321048 • **Bhopal:** Plot No. 10, 2nd Floor, Alankar Complex Near ICICI Bank MP Nagar, Zone II Bhopal-462011, Madhya Pradesh, Tel.: (0755) 3295873 • **Bhusawal** (Parent: Jalgaon TP): 3, Adelade Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, Bhusawal-425201, Maharashtra • **Bokaro:** Mazzanine Floor F-4, City Centre, Sector 4, Bokaro Steel City, Bokaro-827004, Jharkhand Tel.: (06542) 324881 • **Burdwan:** 399, G T Road, Basement of Talk of the Town, Burdwan-713101, West Bengal Tel.: (0342) 3207077, 2568584 • **Calicut:** 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut-673016, Kerala, Tel.: (0495) 3255984, 2723173 • **Chandigarh:** Deepak Tower, SCO 154-155,1st Floor, Sector 17-C, Chandigarh-160017, Punjab Tel.: (0172) 3048720 • **Chennai:** (OMR) Ground Floor, 148, Old Mahabalipuram Road, Okkiyam, Thuraipakkam, Chennai-600097, Tamil Nadu, Tel.: (44) 30407144 • **Chennai:** Ground Floor, No.178/10, Kodambakkam High Road Opp. Hotel Palmgrove Nungambakkam, Chennai-600 034, Tamil Nadu Tel.: (044) 39115561 • **Cochin:** Ittoop's Imperial Trade Center, Door No. 64/5871 – D, 3rd Floor M. G. Road (North), Cochin-682035, Kerala Tel.: (0484) 3234658, 2383830 • **Coimbatore:** Old # 66 New # 86, Lokamanya Street (West), Ground Floor, R.S. Puram, Coimbatore-641002 Tamil Nadu Tel.: (0422) 3018000, 3018003 • **Cuttack:** Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack-753001, Orissa, Tel.: (0671) 2303722 • **Deoghar:** S. S. M. Jalan Road, Ground floor, Opp. Hotel Ashoke, Caster Town, Deoghar-814112, Jharkhand, Tel.: (6432) 320227, 224468 • **Durgapur:** City Plaza Building, 3rd floor, City Centre, Durgapur-713 216, West Bengal Tel.: (0343) 3298890, 3298891 • **Dhanbad:** Urmila Towers, Room No. 111(1st Floor), Bank More, Dhanbad-826001, Jharkhand, Tel.: (0326) 2304675, 2304675 • **Davenegere:** 13, Ist Floor, Akkamahadevi Samaj Complex, Church Road, P.J. Extension, Devengere-577002, Karnataka, Tel.: (08192) 326226, 230038 • **Dehradun:** 204/121, Nari Shilp Mandir Marg, Old Connaught Place, Dehradun-248001, Uttaranchal, Tel.: (0135) 3258460, 2713233 • **Erode:** 197, Seshaiyer Complex Agraharam Street, Erode-638001, Tamil Nadu, Tel.: (0424) 3207730, 4272073 • **Faridhabad:** B-49, Ist Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridhabad-121001, Haryana, Tel.: (0129) 3241148, 2410098 • **Ghaziabad:** 113/6, Ist Floor, Navyug Market, Gazhiabad-201001, Uttarpradesh, Tel.: (0120) 3266917, 9910480189 (mobile of CH), 4154476 • **Gondal** (Parent Rajkot): A/177, Kailash Complex, Opposite

Khedut Decor, GONDAL-360 311, Gujarat, Tel.: (0281) 3298158 • **Gorakhpur:** Shop No. 3, Second Floor, The Mall Cross Road, A.D. Chowk, Bank Road, Gorakhpur-273001, Uttarpradesh, Tel.: (0551) 3294771, 2344065 • **Guntur:** Door No. 5-38-44 5/1, Brodipet, Near Ravi Sankar Hotel, Guntur-522002, Andhra Pradesh, Tel.: (0863) 3252671, 6680838 • **Gurgaon:** SCO - 16, Sector - 14, First floor, Gurgaon-122001, Haryana, Tel.: (0124) 3263763, 4082660 • **Guwahati:** A.K. Azad Road, Rehabari, Guwahati-781008, Assam, Tel.: (0361) 2607771, 2139038 • **Gwalior:** G-6, Global Apartment, Kailash Vihar Colony, Opp. Income Tax Office, City Centre, Gwalior-474002, Madhya Pradesh, Tel.: (0751) 3202311, 2427662 • **Goa:** No.108, 1st Floor, Gurudutta Bldg, Above Weekender M G Road, Panaji (Goa), Goa-403001 Tel.: (0832) 3251755 3251640 • **Haridwar:** No. 7, Kanya Gurukul Road, Krishna Nagar, Haridwar - 249404, Uttarakhand • **Hazaribag:** Municipal Market, Annanda Chowk, Hazaribagh-825301, Jharkhand, Tel.: (6546) 320250, 223959 • **Hisar:** 12, Opp. Bank of Baroda, Red Square Market, Hisar-125001, Haryana 125001, Tel.: (1662) 329580, 283100
• **Hosur:** No.303, SIPCOT Staff Housing Colony, Hosur - 635126, Tamil Nadu, Tel: (04344) 645010 • **Hubli:** No. 204 - 205, 1st Floor ' B ' Block, Kundagol Complex Opp. Court, Club Road, Hubli-580029, Karnataka, Tel.: (0836) 3293374, 4255255 • **Hyderabad:** 208, II Floor, Jade Arcade Paradise Circle, Secunderabad-500 003, Andhra Pradesh Tel.: (040) 39182471, 39182473 • **Indore:** 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp. Green park, Indore-452001, Madhya Pradesh Tel.: (0731) 3253692, 3253646 • **Jabalpur:** 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur-482001, Madhya Pradesh, Tel.: (0761) 3291921, 4017146 • **Jalandhar:** 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar-144001 Punjab, Tel.: (0181) 2222882, 2222882 • **Jalna:** Shop No 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna - 431 203 (Maharashtra) • **Jalgaon:** Rustomji Infotech Services 70, Navipeth, Opp. Old Bus Stand, Jalgaon-425001, Maharashtra Tel.: (0257) 3207118, 2235343 • **Jamnagar:** 217/218, Manek Centre, P.N. Marg, Jamnagar-361008, Gujarat, Tel.: (0288) 3206200, 2661942 • **Jamshedpur:** Millennium Tower, "R" Road, Room No.15 First Floor, Bistupur, Jamshedpur-831001, Jharkhand, Tel.: (0657) 3294202, 2224879 • **Jaipur:** R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, Jaipur-302001, Rajasthan Tel.: (0141) 3269126, 3269128 • **Jammu:** JRDS Heights, Lane Opp. S & S Computers, Near RBI Building, Sector 14, Nanak Nagar, Jammu-180004, J&K, Tel.: (0191) 2432601, 2432601, 9906082698 • **Jhansi:** Opp. SBI Credit Branch, Babu Lal Kharkana Compound, Gwalior Road, Jhansi-284001, Uttarpradesh, Tel.: (510) 3202399, 2332455 • **Jodhpur:** 1/5, Nirmal Tower, Ist Chopasani Road, Jodhpur-342003, Rajasthan Tel.: (0291) 3251357, 2628039 • **Junagadh:** Circle Chowk, Near Choksi Bazar Kaman, Junagadh-362001, Gujarat, Tel.: (0285) 3200909, 2653682 • **Kadapa:** Bandi Subbaramaiah Complex, D.No. 3/1718, Shop No. 8, Raja Reddy Street, Kadapa-516 001, Andhra Pradesh, Tel.: (8562) 322099, 254122 • **Kannur:** Room No.14/435, Casa Marina Shopping Centre, Talap Kannur-670004, Kerala, Tel.: (497) 3249382 • **Kanpur:** Ist Floor, 106 to 108, CITY CENTRE, Phase II, 63/ 2, THE MALL, Kanpur-208001, Uttarpradesh Tel.: (0512) 3918003, 3918000 • **Kakinada:** No.33-1, 44, Sri Sathya Complex Main Road, Kakinada-533001, Andhra Pradesh, Tel.: (884) 3207474, 3204595, 2367891 • **Kalyani:** A-1/50, Block A, Dist Nadia, Kalyani-741235, West Bengal, Tel.: (033) 32422712, 25022720 • **Karimnagar:** H.No.7-1-257, Upstairs S. B. H. Mangammathota, Karimnagar-505001, Andhra Pradesh, Tel.: (878) 3205752, 3208004, 225594 • **Karnal** (Parent :Panipat TP): 7, Ist Floor, Opp. Bata Showroom, Kunjapura Road, Karnal-132001, Haryana, Tel.: 9813999809 • **Karur:** 126 G, V. P. Towers, Kovai Road, Basement of Axis Bank, Karur-639002, Tamil Nadu, Tel.: (4324) 311329, 262130 • **Kestopur:** 148,Jessore Road Block -B (2nd Floor) Kolkata, Kestopur-700101, West Bengal, Tel.: (033) 32415332, 32415333 • **Kharagpur:** H.NO. 291/1, Ward No.15, Malancha Main Road, Opposite UCO Bank Kharagpur-721301, West Bengal, Tel.: (3222) 323984, 254121 • **Kolkata:** Saket Building, 44 Park Street, 2nd Floor, Kolkata-700016, West Bengal Tel.: (033) 32550760, 30582285 • **Kolhapur:** 2 B, 3rd Floor, Ayodhya Towers Station Road, Kolhapur-416001, Maharashtra Tel.: (0231) 3209 356, 2650401 • **Kollam:** Kochupilamoodu Junction, Near VLC, Beach Road, Kollam-691001, Kerala, Tel.: (474) 3248376, 9847067534, 2742850 • **Kota:** B-33 'Kalyan Bhawan' Triangle Part, Vallabh Nagar, Kota-324007, Rajasthan, Tel.: (0744) 3293202, 324007, 2505452 • **Kottayam:** KMC IX / 1331 A, Opp. Malayala Manorama Railway Station Road, Thekkummoottil, Kottayam-686001, Kerala, Tel.: (0481) 3207011, 2302763 • **Kumbakonam:** Jailani Complex 47, Mutt Street, Kumbakonam-612001, Tamil Nadu, Tel.: (435) 3200911, 2403747 • **Kurnool:** H.No.43/8, Upstairs Uppini Arcade, N R Peta, Kurnool - 518004 Andhra Pradesh, Tel.: (8518) 312978 312970 329504 • **Lucknow:** Off # 4,1st Floor, Centre Court Building, 3/C, 5 - Park Road, Hazratganj, Lucknow-226001, Uttarpradesh Tel.: (0522) 3918000, 3918001 • **Ludhiana:** U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar, Pulli Pakhowal Road, Ludhiana-141002, Punjab Tel.: (0161) 3018000, 3018001 • **Madurai:** Ist Floor,278, North Perumal Maistry street, (Nadar Lane), Madurai - 625001. Contact no.: (0452) 3252468 • **Mangalore:** No. G-4 & G-5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri,

Mangalore-575003, Karnataka Tel.: (0824) 3251357, 3252468 • **Mapusa** (Parent ISC : Goa) Office No. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa-403507, Goa, Tel.: 9326126122 • **Margao:** Virginkar Chambers, Ist Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao-403601, Goa, Tel.: (832) 3224658 • **Mehsana:** 1st Floor, Subhadra Complex, Urban Bank Road, Mehsana-384002, Gujarat, Tel.: (2762) 323985, 323117 • **Meerut:** 108, Ist Floor, Shivam Plaza, Opposite Eves Cinema, Hapur Road, Meerut-250002, Uttarpradesh Tel.: (0121) 3257278, 2421238 • **Moradabad:** B-612, 'Sudhakar' Lajpat Nagar, Moradabad-244001, Uttarpradesh, Tel.: (0591) 3299842, 2493144 • **Mumbai:** Rajabahadur Compound, Ground Floor, Opp. Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort, Mumbai-400023, Maharashtra Tel.: (022) 30282468, 30282469 • **Muzzafarpur:** Brahman toli, Durgasthan Gola Road, Muzaffarpur-842001,Bihar Tel.: (0621) 3207052, 2246022 • **Mysore:** No.1, 1st Floor, CH. 26 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore-570009, Karnataka, Tel.: (0821) 3294503, 2342182 • **Nadiad** (Parent TP: Anand TP): 8, Ravi Kiran Complex, Ground Floor, Nanakumbhnath Road, Nadiad-387001, Gujarat • **Nagpur:** 145 Lendra, New Ramdaspeth, Nagpur-440010, Maharashtra Tel.: (0712) 3258275, 3258272, 2432447 • **Nasik:** Ruturang Bungalow, 2 Godavari Colony Behind Big Bazar, Near Boys Town School Off College Road, Nasik-422005, Maharashtra, Tel.: (0253) 3250202, 2577448 • **Navsari:** 16, 1st Floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navsari-396 445, Gujarat. Tel.: (02637) 650144 • **Nellore:** 97/56, I Floor Immadisetty Towers Ranganayakulapet Road, Santhapet, Nellore-524001, Andhra Pradesh, Tel.: (0861) 3298154, 3201042, 2302398 • **New Delhi:** 7-E, 4th Floor, Deen Dayaal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower, Jhandewalan Extension, New Delhi - 110 055. Tel.: (011) 30481205, 30482468, 23353834 • **New Delhi (Connaught Place):** Flat no.512, Narain Manzil, 23, Barakhamba Road, Connaught Place, New Delhi - 110 001 • **Noida:** C-81,1st floor, Sector - 2, Noida-201301, Tel.: (120) 3043335 3043334 • **Palakkad:** 10/688, Sreedevi Residency Mettupalayam Street, Palakkad-678001, Kerala, Tel.: (491) 3261114, 2548093 • **Patna:** G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna-800001, Bihar, Tel.: (0612) 3255284, 3255285, 3255286 • **Panipat:** 83, Devi Lal Shopping Complex, Opp. ABN Amro Bank, G. T. Road, Panipat-132103, Haryana, Tel.: (0180) 3250525, 4009802, 4009802 • **Patiala:** 35, New Lal Bagh Colony, Patiala-147001, Punjab, Tel.: (0175) 3298926, 2229633, 2229633 • **Pondicherry:** S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry-605001, Tel.: (0413) 4210030, 3292468, 4210030 • **Pune:** Nirmiti Eminence, Off No. 6, Ist Floor, Opp. Abhishek Hotel, Mehandale Garage Road, Erandawane, Pune-411004, Maharashtra Tel.: (020) 30283005, 30283003 30283000 • **Raipur:** HIG, C-23, Sector - 1, Devendra Nagar, Raipur-492004, Chhattisgarh, Tel.: (0771) 3296404, 3290830, 2888002 • **Rajahmundry:** Cabin 101, D.No 7-27-4, 1st Floor, Krishna Complex Baruvari Street, T. Nagar, Rajahmundry-533101, Andhra Pradesh, Tel.: (0883) 3251357, 6665531 • **Rajkot:** Office 207 - 210, Everest Building, Harihar Chowk, Opp. Shastri Maidan, Limda Chowk, Rajkot-360001, Gujarat, Tel.: (0281) 3298158, 2227552 • **Ranchi:** 4, HB Road No. 206, 2nd Floor, Shri Lok Complex, H B Road, Near Firayalal, Ranchi-834001, Jharkhand, Tel.: (0651) 3298058, 2226601 • **Rohtak:** 205, 2nd Floor, Bldg. No. 2, Munjal Complex, Delhi Road, Rohtak-124001, Haryana, Tel.: (01262) 318589, 258436 • **Rourkela:** 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela-769001, Orissa, Tel.: (0661) 3290575 • **Saharanpur:** Ist Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur-247001, Uttar Pradesh, Tel.: (132) 3255591, 2712507 • **Salem:** No.2, Ist Floor, Vivekananda Street, New Fairlands, Salem-636016, Tamil Nadu, Tel.: (0427) 3252271, 2330592 • **Sambalpur:** C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarak, Sambalpur-768001, Orissa, Tel.: (0663) 3290591, 2405606 • **Sangli:** Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T. Stand, Sangli - 416416 (Maharashtra) • **Satara:** 117/A/3/22, Shukrawar Peth, Sargam Apartment, Satara-415002, Maharashtra, Tel.: (2162) 320989, 281706 • **Shillong:** Lakari Building, 2nd Floor, Police Bazar, Shillong - 793001, Meghalaya • **Shimla:** Ist Floor, Opp. Panchayat Bhawan, Main gate Bus stand, Shimla-171001, Himachal Pradesh, Tel.: (177) 3204944, 2650737 • **Shimoga:** Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga-577201, Karnataka, Tel.: (8182) 322980, 271706 • **Siliguri:** No.7, Swamiji Sarani, Ground Floor, Hakimpara, Siliguri-734001, West Bengal, Tel.: (0353) 3291103, 2531024 • **Solapur:** Flat No. 109, 1st Floor, A Wing, Kalyani Tower, 126, Siddheshwar Peth, Near Pangal High School, Solapur-413001, Maharashtra, Tel.: (0217) 3204200, 2724548 • **Sriganganagar:** 18, 'L' Block, Sri Ganganagar - 335001, Rajasthan, Tel.: (154) 3206580, 2476742 • **Surat:** Plot No. 629, 2nd Floor, Office No. 2-C/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat-395001, Gujarat Tel.: (0261) 3262267, 3262468 • **Thane:** 3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada Thane-400602, Maharashtra, Tel.: (022) 31920050 • **Thiruppur:** 1(1), Binny Compound, II Street, Kumaran Road, Thiruppur-641601, Tamil Nadu, Tel.: (0421) 3201271, 4242134 • **Tirunelveli:** 1st Floor, Mano Prema Complex, 182 / 6, S.N. High Road,

Tirunelveli-627001, Tamil Nadu, Tel.: (0462) 3200308, 2333688 • **Trichur:** Room No. 26 & 27, Dee Pee Plaza Kokkalai, Trichur-680001, Kerala, Tel.: (0487) 3251564, 2420646 • **Trichy:** No. 8, Ist Floor, 8th Cross, West Extension, Thillainagar, Trichy-620018, Tamil Nadu, Tel.: (0431) 3296909, 2741717 • **Tirupathi:** Door No. 18-1-597, Near Chandana Ramesh Showroom, Bhavani Nagar, Tirupathi 517 501. Tel.: (0877) 3206887 • **Thiruvalla:** Central Tower, Above Indian Bank, Cross Junction Thiruvalla-689101, Kerala, Tel.: (469) 3208430, 3200923 • **Trivandrum:** R. S. Complex, Opposite of LIC Building, Pattom PO, Trivandrum-695004, Kerala, Tel.: (0471) 3240202, 2554178 • **Udaipur:** 32, Ahinsapuri Fatehpura Circle, Udaipur-313004, Rajasthan, Tel.: (0294) 3200054, 2454567 • **Unjha** (Parent: Mehsana): 10/11, Maruti Complex, Opp. B. R. Marbles, Highway Road, Unjha-384170, Gujarat • **Vadodara:** 103, Aries Complex, BPC Road, Off R.C. Dutt Road Alkapuri, Vadodara-390 007, Gujarat, Tel.: (0265) 3018032, 3018031 • **Valsad:** 3rd floor, Gita Nivas, Opp Head Post Office, Halar Cross Lane, Valsad-396001, Gujarat, Tel.: (02632) 324623 • **Vapi:** 215-216, Heena Arcade, Opp. Tirupati Tower, Near G. I. D. C Char Rasta, Vapi-396195, Gujarat, Tel.: (260) 3201249, 3201268 • **Varanasi:** C-28/142-2A, Near Teliya Bagh Crossing, Teliya Bagh, Varanasi-221002, Uttarpradesh, Tel.: (0542) 3253264, 2202126 • **Vasco**(Parent Goa): No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex, Near ICICI Bank, Vasco Da Gama-403802 • **Vellore:** No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp. ICICI Bank, Krishna Nagar, Vellore - 632001. Contact No.: (0416) 320 9017 • **Vijayawada:** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G Road, Labbipet, Vijayawada-520010, Andhra Pradesh, Tel.: (0866) 3299181, 3295202 • **Visakhapatnam:** 47/ 9 / 17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam-530016, Andhra Pradesh Tel.: (0891) 3298397, 3298374 • **Warangal:** A.B.K. Mall, Near Old Bus Depot Road, F-7, 1st Floor, Ramnagar, Hanamkonda, Warangal - 506 001. Tel.: (0870) 6560141 • **Yamuna Nagar** 124-B/R Model Town Yamunanagar Yamuna Nagar - 135001, Haryana, Tel.: (1732) 316770, 225339.

**TP Lite Centres**

• **Ahmednagar:** 203-A,Mutha Chambers, Old Vasant Talkies, Market Yard Road, Ahmednagar-414001, Maharashtra, Tel.: (241) 3204221 • **Basti:** Office No. 3, Ist Floor "Jamia Shopping Complex, (Opposite Pandey School), Station Road, Basti-272002, Uttar Pradesh, Tel.: (5542) 327979 • **Chhindwara:** Office No. 1, Parasia Road, Near Mehta Colony, Chhindwara-480001, Madhya Pradesh, Tel.: (7162) 321163 • **Chittorgarh:** 3 Ashok Nagar, Near Heera Vatika, Chittorgarh-312001, Rajasthan, Tel.: (1472) 324810 • **Darbhanga:** Shahi Complex,1st Floor, Near R B Memorial hospital, V.I.P. Road, Benta Laheriasarai, Darbhanga-846001, Bihar, Tel.: (6272) 326989 • **Dharmapuri:** 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri-636701, Tamil Nadu, Tel.: (4342) 310304 • **Dhule:** H. No. 1793 / A, J.B. Road, Near Tower Garden, Dhule-424 001, Maharashtra, Tel.: (2562) 329902 • **Faizabad:** 64, Cantonment, Near GPO Faizabad-224001, Uttar Pradesh, Tel.: (5278) 310664 • **Gandhidham:** Plot No. 261, 1st Floor, Sector 1A, Om Mandap Galli, Gandhidham-370201, Gujarat, Tel.: (2836) 313031 • **Gulbarga:** Pal Complex, Ist Floor, Opp. City Bus Stop, SuperMarket, Gulbarga-585101, Karnataka, Tel.: (8472) 310119 • **Haldia:** 2nd Floor, New Market Complex, 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia-721602, West Bengal, Tel.: (3224) 320273 • **Haldwani:** Durga City Centre, Nainital Road, Haldwani-263139, Uttarakhand, Tel.: (5946) 313500 • **Himmatnagar:** D-78, 1st Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar-383001, Gujarat, Tel.: (2772) 321080 • **Hoshiarpur:** Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur-146001, Punjab, Tel.: (1882) 321082 • **Jaunpur:** 248, FORT ROAD, Near AMBER HOTEL, Jaunpur-222001, Uttar Pradesh, Tel.: (5452) 321630 • **Katni:** 1st Floor, Gurunanak Dharmakanta Jabalpur Road, Bargawan, Katni-483501, Madhya Pradesh, Tel.: (7622) 322104 • **Khammam:** Shop No. 11-2-31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, KHAMMAM-507001, Andhra Pradesh, Tel.: (8742) 323972 • **Malda:** Daxhinapan Abasan Opp Lane of Hotel Kalinga SM Pally Malda-732101, West Bengal, Tel.: (3512) 329951 • **Manipal:** Basement floor, Academy Tower, Opposite Corporation Bank, Manipal - 576104. Tel.: 9243689046 • **Mathura:** 159/160, Vikas Bazar, Mathura-281001, Uttarpradesh, Tel.: (0565)

*In addition to the existing Official Point of Acceptance of transactions, Computer Age Management Services Pvt. Ltd. (CAMS), the Registrar and Transfer Agent of ICICI Prudential Mutual Fund, having its office at New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H.Road), Chennai - 600 034 shall be an official point of acceptance for electronic transactions received from the Channel Partners with whom ICICI Prudential Asset Management Company Limited has entered or may enter into specific arrangements for all financial transactions relating to the units of mutual fund schemes. Additionally, the secure Internet sites operated by CAMS will also be official point of acceptance only for the limited purpose of all channel partners transactions based on agreements entered into between IPMF and such authorized entities.*