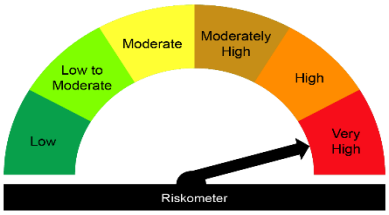
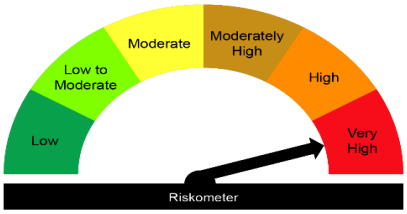
# SCHEME INFORMATION DOCUMENT

| | |
|---|---|
| **Name of Mutual Fund** | **Bandhan Mutual Fund** |
| **Name of Asset Management Company** | **Bandhan AMC Limited** |
| **Addresses of the AMC** | 6th Floor, One World Centre, 841, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013 |
| **Website of AMC** | http://www.bandhanmutual.com |
| **Name of Trustee Company** | **Bandhan Mutual Fund Trustee Limited** |
| **Address of Trustee Company** | 6th Floor, One World Centre, 841, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013 |
| **Name of the Scheme** | **Bandhan Nifty Commodities Index Fund** |
| **Type of the Scheme** | An open ended scheme tracking Nifty Commodities Index |
| **Category of Scheme** | Index Funds |

Scheme Code: **BNDN/O/E/EIN/26/08/0093**

**NFO open date**: November 23, 2026
**NFO close date**: December 3, 2026
**Re-opening Date**: December 11, 2026

Offer of Units of Rs. 10 each, issued at a premium approximately equal to the difference between face value and Allotment Price during the New Fund Offer and at NAV based prices on an ongoing basis.

| **Investment objective** | **Scheme Riskometer** | **Benchmark Riskometer (as applicable)** |
|---|---|---|
| **Bandhan Nifty Commodities Index Fund :** The investment objective of the Scheme is to replicate the Nifty Commodities Index by investing in securities of the Nifty Commodities Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty Commodities Index, subject to tracking errors.<br><br>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. | <br>*The risk of the scheme is very high.* | <br>*The risk of the benchmark is very high.*<br><br>Benchmark i.e. Nifty Commodities Index |

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 2026, (hereinafter referred to as SEBI (MF) Regulations) as amended till date and SEBI Master Circular dated March 20, 2026 (hereinafter referred to as SEBI Master Circular), circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Bandhan Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on www.bandhanmutual.com *(website address)*.

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.**
**The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.**

This Scheme Information Document is dated October 29, 2026.

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## HIGHLIGHTS/SUMMARY OF THE SCHEME

<table>
<tr><th>Sr. No.</th><th>Title</th><th>Description</th></tr>
<tr><td>I.</td><td>Benchmark (TRI)</td><td>Nifty Commodities Index<br><br>The above Index has been chosen as the benchmark since the Scheme, being an Index Fund, will invest in stocks which are constituents of Nifty Commodities Index. Thus, the aforesaid benchmark is such that it is most suited for comparing the performance of the Scheme.</td></tr>
<tr><td>II.</td><td>Plans and Options<br>Plans/Options and sub options under the Scheme</td><td>The Scheme has two Plans - Regular Plan & Direct Plan<br><br>Each of the Plans offer Growth option only.<br><br>Growth Option: This option is suitable for investors who are not seeking Income Distribution cum capital withdrawal.<br><br>Default Option – Growth<br><br>Investors subscribing under Direct Plan of a Scheme will have to indicate “Direct Plan” in the application form e.g. “Bandhan Nifty Commodities Index Fund - Direct Plan”. Investors should also indicate “Direct” in the ARN column of the application form.<br><br>Both the plans will have a common portfolio and separate NAVs.<br><br>The table showing various scenarios for treatment of application under “Direct/Regular” Plan is as follows:<br><br>Treatment of applications under "Direct" / "Regular" Plans:
<table>
<tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr>
<tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr>
<tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr>
<tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr>
<tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr>
<tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct Plan</td></tr>
<tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr>
<tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr>
<tr><td>8</td><td>Mentioned</td><td>Not Mentioned</td><td>Regular Plan</td></tr>
</table>
AMC shall ensure that before accepting any business from any MFD, such a MFD is duly empaneled with the AMC. Transactions received, if any, from / under the ARN of a non-empaneled MFD may be processed under Direct Plan, with prompt intimation to the non-empaneled MFD, and the investor.<br><br>In cases of wrong/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall</td></tr>
</table>

<table>
<tr><td></td><td></td><td>reprocess the transaction under Direct Plan from the date of application without any exit load.<br><br>Further in case of transactions received from Invalid ARN, the AMC shall follow the guidelines provided in AMFI Best Practice circular dated February 2, 2024.</td></tr>
<tr><td>III.</td><td>Load Structure</td><td>Exit Load:<br>- Nil</td></tr>
<tr><td>IV.</td><td>Minimum Application Amount/switch in</td><td>During New Fund Offer:<br>Lumpsum purchase - Rs. 1000/- and in multiples of Re. 1/- thereafter<br>SIP - Rs. 100/- and in multiples of Re. 1 thereafter [Minimum 6 installments]<br>STP - Rs. 500/- and any amount thereafter.<br><br>On continuous basis:
<table>
<tr><th>Particulars</th><th>Details</th></tr>
<tr><td>Fresh Purchase (including switches)</td><td>Rs. 1000/- and in multiples of Re. 1/- thereafter</td></tr>
<tr><td>SIP</td><td>Rs. 100/- and in multiples of Re. 1 thereafter [Minimum 6 installments]</td></tr>
<tr><td>SWP</td><td>Rs. 200/- and any amount thereafter</td></tr>
<tr><td>STP (in)</td><td>Rs. 500/- and any amount thereafter</td></tr>
</table></td></tr>
<tr><td>V.</td><td>Minimum Additional Purchase Amount</td><td>
<table>
<tr><td>Particulars</td><td>Details</td></tr>
<tr><td>Additional Purchases (including switches)</td><td>Rs. 1000/- and in multiples of Re. 1/- thereafter</td></tr>
</table></td></tr>
<tr><td>VI.</td><td>Minimum Redemption/ switch out amount</td><td>
<table>
<tr><td>Particulars</td><td>Details</td></tr>
<tr><td>Repurchase/Redemption</td><td>Rs. 500/- or the account balance of the investor, whichever is less</td></tr>
</table></td></tr>
<tr><td>VII.</td><td>Tracking Error</td><td>As per clause 4.5.4 of SEBI Master Circular, the Fund, shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of respective AMCs and AMFI.<br><br>Regular Plan - Not Available since this is a new Scheme.<br>Direct Plan - Not Available since this is a new Scheme.</td></tr>
<tr><td>VIII.</td><td>Tracking Difference</td><td>As per Clause 4.5.4 of SEBI Master Circular, the annualized difference of daily returns between the index and the NAV of the Fund shall be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.<br><br>Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (9)(c) of Regulation 22 of the SEBI (MF) Regulations as detailed later in this document.<br><br>In case the same is not maintained, it shall be brought to the notice of trustees along with corrective actions taken by the AMC, if any.<br><br>Regular Plan - Not Available since this is a new Scheme.<br>Direct Plan - Not Available since this is a new Scheme.</td></tr>
<tr><td>IX.</td><td>Computation of NAV</td><td>NAV of units under the Scheme shall be calculated as shown below:<br><br>NAV (Rs.) =</td></tr>
</table>

| | | |
|---|---|---|
| | | Market or Fair Value of Scheme's investments + Current Assets including Accrued Income - Current Liabilities and Provisions including accrued expenses<br>_____<br>No. of Units outstanding under Scheme<br><br>(Detailed disclosure on weblink – The details are provided after the end of this SID, once the scheme is launched the same will be uploaded on the mutual fund website and the link will be provided.) |
| **X.** | **Asset Allocation** | The asset allocation under the scheme will be as follows:<br><br>**Instruments** / **Indicative Allocation (% of total assets)** — **Minimum** / **Maximum**<br>Securities belonging to the Nifty Commodities Index (including stock and index derivatives): 95% / 100%<br>Money Market instruments and other liquid instruments*: 0% / 5%<br><br>*Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by the Board (Ref. SEBI MF Regulations).<br><br>The net assets of the scheme will be invested in stocks constituting the Nifty Commodities Index. This would be done by investing in all the stocks comprising the Nifty Commodities Index in the same weightage that they represent in the Nifty Commodities Index.<br><br>Exposure in Equity Derivatives for hedging purpose shall be upto 20% of net assets and for non-hedging purpose shall be upto 20% of net assets. Exposure to equity derivatives of the index or its constituent stocks may be undertaken when equity shares of the underlying index are unavailable or not available in sufficient quantities, subject to rebalancing period as mentioned in the section 'Change in Investment Pattern'.<br><br>A small portion of the net assets will be invested in debt & money market instruments permitted by SEBI / RBI to meet the liquidity requirements of the scheme and for meeting margin money requirement for Nifty Commodities Index futures and/or futures of stocks belonging to the Nifty Commodities Index.<br><br>Money Market Instruments includes Commercial papers, Commercial bills, Treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, Bills Rediscounting, Repos, Triparty Repo, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.<br><br>Subject to the SEBI (MF) Regulations and in accordance with para clause 13.6 of SEBI master circular, as may be amended from time to time, the Scheme intends to engage in Stock Lending. |

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|---|---|---|
| | | Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending. Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party (as may be applicable).<br><br>The scheme shall invest in other mutual funds as permitted by the regulatory framework. In line with Clause 13.14.1 in terms of clause 3 of Sixth Schedule of MF Regulations, aggregate inter-scheme investment made by all schemes of the Mutual Fund under the same management or in schemes under the management of any other AMC shall not exceed 5% of the NAV of the mutual fund.<br><br>The cumulative gross exposure through equity and Equity related instruments, derivatives, debt & Money Market instruments and such other securities/assets as may be permitted by the Board from time to time, subject to regulatory approvals if any, should not exceed 100% of the net assets of the scheme.<br><br>The scheme will not invest in the following:<br>• Credit default swaps;<br>• Debt Instruments having Structured Obligations / Credit Enhancements as specified in Clause 13.1.4 of SEBI Master Circular;<br>• Debt Instruments with Special Features (AT1 and AT2 Bonds) as stated in Clause 20.5.5 of SEBI Master circular as amended from time to time;<br>• Overseas securities,<br>• Commodity Derivatives,<br>• Securitized debt instruments,<br>• Repo and reverse repo transactions in corporate debt securities in Corporate Debt,<br>• Debt Derivatives instrument and<br>• InvIT Instrument.<br><br>Securities in which investment is made for the purpose of ensuring liquidity (debt and money market instruments) are those that fall within the definition of liquid assets which includes Cash, Government Securities, T-bills and Repo on Government Securities.<br><br>Pursuant to Clause 13.18.6 of SEBI Master Circular and SEBI Letter to AMFI dated November 03, 2021, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days:<br>a) Government Securities<br>b) T-Bills and<br>c) Repo on Government securities.<br><br>The scheme will follow the applicable provisions as specified in SEBI Circular and SEBI (Mutual Funds) Regulations, 2026 as amended from time to time.<br><br>In terms of clause 7.24 of SEBI Master Circular, AMC shall deploy the funds garnered in an NFO within 30 business days from the date of allotment of units. In an exceptional case, if the AMC is not able to deploy |

<table>
<tr><td></td><td></td><td>the funds in 30 business days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. The Investment Committee may extend the timeline by 30 business days, while also making recommendations on how to ensure deployment within 30 business days going forward and monitoring the same. The Investment Committee shall examine the root cause for delay in deployment before granting approval for part or full extension. The Investment Committee shall not ordinarily give part or full extension where the assets for any scheme are liquid and readily available.</td></tr>
<tr><td>XI.</td><td>Fund manager details</td><td>1. Fund Manager 1-<br>Name - Mr. Abhishek Jain<br>Managing Since: Since inception of the Scheme<br>Total Experience (in years): 13 years<br><br>2. Fund Manager 2 -<br>Name – Mr. Mayuresh Nagvekar<br>Managing Since: Since inception of the Scheme<br>Total Experience (in years): 6 years</td></tr>
<tr><td>XII.</td><td>Annual Scheme Recurring Expenses</td><td>These are the fees and expenses for operating the Scheme. These expenses include investment management and advisory fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc., as given in the table below.<br><br>The AMC estimated that upto 0.90% of daily net assets of the scheme will be charged to the Scheme as Base Expense Ratio ('BER').<br><br>For the actual current expenses being charged, the investor should refer to the website of the mutual fund.
<table>
<tr><th>Expense Head</th><th>% p.a. of daily Net Assets (Estimated p.a.)</th></tr>
<tr><td>A. Maximum Base Expense Ratio (BER) permissible under Regulation:</td><td rowspan="13">Upto 0.90%</td></tr>
<tr><td>Investment Management & Advisory Fee</td></tr>
<tr><td>Audit fees/fees and expenses of trustees</td></tr>
<tr><td>Custodial Fees</td></tr>
<tr><td>Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants</td></tr>
<tr><td>Marketing & Selling Expenses including fees, commission and charges towards distribution of mutual fund schemes</td></tr>
<tr><td>Costs related to investor communications</td></tr>
<tr><td>Costs of fund transfer from location to location</td></tr>
<tr><td>Cost towards investor education, awareness and financial inclusion</td></tr>
<tr><td>Brokerage cost incurred towards execution of trades; over and above 6 bps and 2 bps of trade value for cash and derivative market trades respectively</td></tr>
<tr><td>Cost of statutory advertisements</td></tr>
<tr><td>Other Expenses (to be specified as per Reg 66 of SEBI MF Regulations)</td></tr>
<tr><td>Maximum Base expenses ratio (BER) permissible under Regulation 66 (7) (c)</td><td>A</td></tr>
</table>
</td></tr>
</table>

| | |
|---|---|
| B. Brokerage Cost as referred under sub – regulation 9 of regulation 66 | Upto 6 bps for cash market transactions and upto 2 bps for derivative transaction |
| C. Transaction cost incurred for the purpose of execution of trade as referred under sub-regulation 10 of regulation 66 | As applicable |
| D. Statutory levies (including GST) on all expenses excluding brokerage and transaction cost | As applicable |
| E. Statutory levies (including GST) on brokerage and transaction cost | As applicable |
| **Total expense ratio permissible under Regulation 67** | **A+B+C+D+E** |

In terms of Clause 20.5.2 of the SEBI Master Circular, read with Clauses 20.2 and 20.3 pertaining to the underlying indices, the AMC/Mutual Fund shall annually set apart 5% of total BER charged to direct plans, subject to maximum of 0.5 basis points on daily net assets of the scheme within the maximum limit of Base Expense Ratio as per Regulation 66 of the SEBI (MF) Regulations for investor education and awareness initiatives and financial inclusion initiatives.

In line with Clause 11.6 of SEBI Master Circular, distributors shall be eligible for additional commission in the following manner:

**A. New investments / inflows eligible for the additional commission –**

- New individual investors (new PAN) from B-30 cities, at the mutual fund ıdustry level;
- New women individual investors (new PAN) from both Top 30 and B-30 ties.

**B. Incentive Structure:** AMCs shall pay additional commission to distributors for onboarding aforesaid eligible new investors as per point A above, as per following structure:

| Investment Mode | Commission Structure |
|---|---|
| Lump Sum Investment | 1% of the amount of the first application subject to a maximum of Rs.2,000, provided the investor remains invested for a minimum period of one year |
| Systematic Investment Plan (SIP) | 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000. |

The additional distribution commission shall be paid in accordance with the provisions of the SEBI Master Circular from the amount mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back provisions. Such additional commission shall be over and above the existing trail commission payable to the distributor under the Scheme.

Distributors shall be eligible to receive the additional commission for mobilizing investments from new women investors from Top-30 cities and in cases where the commission for new investment from B-30. cities has not

| | | |
|---|---|---|
| | | been claimed for the same woman investor/ investment. Dual incentives for the same investor/investment shall not be permitted.<br><br>Further, as directed by SEBI, AMFI has vide email dated December 27, 2025 issued the implementation standards in consultation with SEBI, to ensure uniform implementation under the Clause 11.6 of SEBI Master Circular.<br><br>Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan. All fees and expenses charged in a direct plan (in percentage terms) under various heads including the Investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan.<br><br>The AMC shall adhere provisions of Chapter 11 of SEBI Master Circular and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:<br><br>a. All scheme related expenses including commission paid to distributors, shall be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route.<br>b. The Fund / the AMC shall adopt full trail model of commission in the Scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.<br>c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.<br>d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.<br><br>**Total Expense Ratio:** "Total expense ratio" means the ratio of total of all expenses charged to the investors of the scheme, as may be specified by SEBI; As per Regulation 67(1), the total of all expenses charged to the investors of the scheme, shall be total of expense charged within the base limit specified regulation 66 (7), brokerage cost permitted for the purpose of execution of trade, over and above the base expense ratio subject to a maximum of 0.06 per cent of trade value in case of cash market transactions and 0.02 per cent of trade value in case of derivatives transactions under regulation 66 (9), transaction cost incurred for the purpose of execution of trade, as referred under regulation 66 (10), and statutory levies charged to the investors.<br><br>**Statutory Levies** shall mean any levy, duty, cess, tax, on the schemes by the Central Government, State Government, or any other statutory or regulatory authority from time to time, as may be permitted under applicable laws and regulations, shall be charged to the Scheme and be borne by the investors.<br><br>Statutory levies charged to the investors shall be in addition to the Base Expense Ratio (BER) and will include Statutory levies as applicable on the BER, Statutory levies on brokerage and transaction cost, and any other statutory levy as may be specified by the regulator from time to time. |

<table>
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<td></td>
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<td>
Any expenditure incurred in excess of the limits prescribed under SEBI regulations shall be borne by the AMC, Trustees, or Sponsors, as applicable. Where any expense of the Scheme is borne by the AMC, Trustees, or Sponsors, the same shall be undertaken only after fully reversing the investment management and advisory fees, if any, charged to the Scheme.<br><br>
Illustration – Impact of Expense Ratio on the Returns -
<table>
<tr><th>Particulars</th><th>Regular Plan</th><th>Direct Plan</th></tr>
<tr><td>Amount invested at the beginning of the year (Rs,)</td><td>10,000</td><td>10,000</td></tr>
<tr><td>Returns before Expenses (Rs.)</td><td>1,500</td><td>1,500</td></tr>
<tr><td>Expenses other than Distribution Expenses (Rs.)</td><td>150</td><td>150</td></tr>
<tr><td>Distribution Expenses (Rs.)</td><td>50</td><td>-</td></tr>
<tr><td>Returns after Expenses at the end of the year (Rs.)</td><td>1,300</td><td>1,350</td></tr>
<tr><td>Returns (%)</td><td>13.00%</td><td>13.50%</td></tr>
</table>
Disclosure on Goods & Services Tax:<br>
Further, with respect to Goods & Services Tax on other than management and advisory fees:<br>
a. Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 67 of the Regulations.<br>
b. Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.<br>
c. Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 67 of the Regulations.<br><br>
For the actual current expenses being charged to the Scheme, the investor should refer to the website of the mutual fund at https://bandhanmutual.com/statutory-disclosures/total-expense-ratio (Home > Total Expense Ratio of Mutual Fund Schemes). Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.<br><br>
As per the Regulations, the total recurring expenses that can be charged to the Scheme in this Scheme information document shall be subject to the applicable guidelines. The Total Recurring Expenses of the Scheme will however be limited to the ceilings as prescribed under Regulation 67 of the Regulations.<br><br>
For detailed disclosure, kindly refer SAI.
</td>
</tr>
<tr>
<td>XIII.</td>
<td>Transaction charges and stamp duty</td>
<td>
Transaction charges: No transaction charge shall be deducted from the subscription amount for transactions /applications received through the distributors and full subscription/investment amount (subject to deduction of statutory charges, if any) will be invested in the scheme(s) of Bandhan Mutual Fund.<br>
Stamp Duty: Rate of stamp duty applicable from July 1, 2020 is: 0.005%
</td>
</tr>
</table>

| | | |
|---|---|---|
| | | The collection of stamp duty is subject to the Indian Stamp (Collection of Stamp-duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019.<br><br>Refer SAI for details. |
| **XIV.** | **Information available through weblink** | Following information may be provided through weblink. Mention weblink/ weblinks in this box for each item – (The details are provided in Annexure 1, once the scheme is launched the Annexure 1 will be uploaded on the mutual fund website and the link will be provided.)<br><br>• Liquidity/listing details – Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• NAV disclosure - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Applicable timelines for dispatch of redemption proceeds etc – Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Breakup of Annual Scheme Recurring expenses - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Definitions - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Applicable risk factors – Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Detailed disclosures regarding the index, index eligibility criteria, methodology, index service provider, index constituents, impact cost of the constituents/ underlying fund in case of fund of funds - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• List of official points of acceptance - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Investor services - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Scheme's Portfolio holdings - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Detailed comparative table of the existing schemes of AMC - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Scheme performance – This scheme is a new scheme and does not have any performance track record - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Periodic Disclosures - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Any disclosure in terms of Consolidated Checklist on Standard Observations - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Scheme specific disclosures (as per the prescribed format) - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Scheme Factsheet - Refer Annexure 1 / refer the link https://bandhanmutual.com/downloads/sid<br>• Functional website link for Portfolio Disclosure - This scheme is a new scheme and hence this disclosure is currently not available.<br>• Functional website link to the respective addendums to the SID after |

| | | |
|---|---|---|
| | | the last update of SID - This scheme is a new scheme and hence this disclosure is currently not available.<br>• Aggregate investment in the Scheme by key personnel and AMC directors including regulatory provisions in this regard kindly refer SAI. - This scheme is a new scheme and hence this disclosure is currently not available |
| **X.** | **How to Apply** | Investor can obtain application form / Key Information Memorandum (KIM) from Bandhan AMC branch offices, Investor services centers and RTA's (CAMS) branch office. Investors can also download application form / Key Information Memorandum (KIM) from our website (http://www.bandhanmutual.com). The list of the Investor Service Centres (ISCs)/Official Points of Acceptance (OPAs) of the Mutual Fund will be provided on the website of the AMC.<br><br>Investors may make payments for subscription to the Units of the Scheme, by RTGS/fund transfer, the Cheque should be drawn in favour of the relevant scheme / plan of respective scheme and must be crossed as Account Payee Only.<br><br>At present, applications for investing in the scheme through cash are not accepted by Bandhan AMC. The AMC, at a later date, may decide to accept investment in cash subject to implementation of adequate systems and controls. Information in this regard will be provided to investors as and when the facility is made available.<br><br>Cheques should be drawn as follows:<br><br>1. The Cheque should be drawn in favour of "Bandhan Nifty Commodities Index Fund" as mentioned in the application form/addendum at the time of the launch.<br><br>Please note that all cheques should be crossed as "Account payee". In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument (cheque, etc.) favouring either of the following (Investors are urged to follow the order of preference in making the payment instrument favouring as under):<br><br>- "Bandhan Nifty Commodities Index Fund A/c Permanent Account Number"<br>- "Bandhan Nifty Commodities Index Fund A/c First Investor Name" or<br>- "Bandhan Nifty Commodities Index Fund A/c Folio number"<br>2. Centres other than the places where there are Official point of acceptance of transactions as designated by the AMC from time to time, are Outstation Centres.<br><br>Please refer to the SAI and Application form for the instructions.<br><br>Registrar and Transfer Agent (R&T):<br>Computer Age Management Services Limited (CAMS)<br>9th Floor \| Tower II \| Rayala Towers<br># 158 \| Anna Salai \| Chennai – 600 002<br>contact number is +91- 44 2843 3303 / +91-44 6102 3303<br>E-Mail ID: enq_g@camsonline.com<br>Website: www.camsonline.com |

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| | | Please refer to the SAI and Application form for the instructions.<br><br>**Where can the applications for purchase/redemption switches be submitted?**<br>Filled up applications can be submitted at the Offices of the CAMS Transaction points and ISC's as per the details given on the last few pages of this document including the back cover page.<br><br>The redemption/ repurchase requests can be made on the transaction slip for redemption available at the Official point of acceptance of transactions or the office of the Registrar or the offices of the AMC on any business day (as per details given in the last few pages and the back cover page of this document).<br><br>In case the Units are standing in the names of more than one Unitholder, where mode of holding is specified as 'Jointly', redemption requests will have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unitholders will have the power to make redemption requests, without it being necessary for all the Unitholders to sign. However, in all cases, the proceeds of the redemption will be paid only to the first-named holder.<br><br>The Unitholder may either request for mailing of the redemption proceeds to his/her address or the collection of the same from the Official point of acceptance of transactions.<br><br>**MANDATORY QUOTING OF BANK MANDATE BY INVESTORS**<br>As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications and therefore, investors are requested to fill-up the appropriate box in the application form failing which applications are liable to be rejected. |
| **XI.** | **Where can applications for subscription / redemption / switches be submitted** | Filled up applications can be submitted at the Offices of the CAMS Transaction points and ISC's as per the details given on the last few pages of this document including the back cover page.<br><br>The redemption/ repurchase requests can be made on the transaction slip for redemption available at the Official point of acceptance of transactions or the office of the Registrar or the offices of the AMC on any business day (as per details given in the last few pages and the back cover page of this document).<br><br>In case the Units are standing in the names of more than one Unitholder, where mode of holding is specified as 'Jointly', redemption requests will have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unitholders will have the power to make redemption requests, without it being necessary for all the Unitholders to sign. However, in all cases, the proceeds of the redemption will be paid only to the first-named holder.<br><br>The Unitholder may either request for mailing of the redemption proceeds to his/her address or the collection of the same from the Official point of acceptance of transactions.<br><br>For detailed disclosure, kindly refer SAI. |

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| **XII.** | **Specific attribute of the scheme (such as lock in/ duration in case of target maturity scheme/close ended schemes etc.) (as applicable)** | Not Applicable |
| **XIII.** | **Special product/facility available during the NFO and on ongoing basis** | The facilities/products Available are:<br>**Systematic Investment Plan (SIP)**:<br>Unitholders of the scheme/s can invest through Systematic Investment Plan. SIP allows the unitholder to invest a specified sum of money each Week / Month / Quarter with a minimum amount of Rs. 100 and minimum 6 installments.<br>Investors have an option to choose weekly SIP frequency as below –<br>a. Any day option from Monday to Friday. Default day: Wednesday, if any day is not selected.<br>OR<br>b. Fixed dates i.e. 7, 14, 21 and 28.<br>If none of the weekly option is selected then, default weekly frequency will be every Wednesday of the week.<br>(Note - If SIP day falls on non-business day, the SIP transaction shall be processed on the next business day.)<br>For investment on monthly & quarterly basis, unit holders can choose any day of the month from 1st to 31st as the date of the instalment.<br><br>The unitholder who wishes to opt for Weekly SIP / Monthly SIP / Quarterly SIP, has to commit investment by providing the Registrar with at least debit mandate/mandate form for Electronic Clearing System (ECS)/ such other instrument as recognized by AMC from time to time for a block of 6 weeks/months/quarters in advance.<br><br>**OTHER SIP FACILITIES:**<br>• **Perpetual SIP:** Under this SIP facility the investor need not mention the maximum installment. The SIP shall end automatically after the maximum period prescribed under the law. In case there is no mention of the number of installments; the SIP shall be registered under the Perpetual SIP facility**.**<br>• **Differential SIP:** Under this facility the investor has a choice of registering the SIP in such a manner that the 1*st* SIP installment will be lower / higher than the subsequent installments.<br>• **SIP Top-up facility -** Top-up facility has to be opted at the time of SIP registration. Existing SIPs cannot be converted into this facility.<br><br>For details on SIP facilities, please refer SAI.<br><br>**Booster SIP Facility:**<br>"Booster SIP" is a facility wherein an investor under a designated open ended scheme can opt to invest variable amounts, at pre-determined intervals to take advantage of movements in the market by investing higher when the markets are low. For details please refer SAI.<br><br>**SIP Pause Facility:**<br>SIP Pause facility allows investors to pause their existing SIP for a temporary period, without discontinuing the existing SIP. Following are the terms and |

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| | | conditions of the facility. For details please refer SAI.<br><br>**Systematic Transfer Plan:**<br>Investors can opt for the Systematic Transfer Plan by investing a lumpsum amount in one scheme of the Mutual Fund and providing a standing instruction to transfer a pre-specified sum into any other scheme of Bandhan Mutual Fund. Investors can also opt for STP from an existing account by quoting their account / folio number. For other SIP Facilities please refer SAI.<br><br>Booster STP is a facility wherein an investor under a designated open ended scheme can opt to transfer variable amount(s) linked to the value of investment under Booster STP on the date of transfer at pre-determined intervals from designated scheme of Bandhan Mutual Fund (hereinafter referred to as "Source Scheme") to the Growth Option of designated scheme of Bandhan Mutual Fund (hereinafter referred to as "Target Scheme"), subject to the enabling provision of the Scheme Information Document of the Target Scheme. For other details please refer addendum on the website.<br><br>**Systematic Withdrawal Plan**:<br>Unitholders of the Scheme have the benefit of enrolling themselves in the Systematic Withdrawal Plan. The SWP allows the Unitholder to withdraw a specified sum of money periodically from his investments in the Scheme. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals who wish to invest lumpsums and withdraw from the investment over a period of time.<br><br>The Unitholder may avail of this plan by sending a written request to the Registrar. This facility is available in the growth option. For details please refer SAI. |
| **XIV.** | **Segregated portfolio/side pocketing disclosure** | The AMC may create segregated portfolio of debt and money market instruments in a mutual fund scheme in case of a credit event / actual default and to deal with liquidity risk.<br><br>In this regard, the term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event / actual default that has been segregated in a mutual fund scheme and the term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event / actual default.<br>For details Please refer to SAI. |
| **XV.** | **Stock lending** | Scheme may engage in securities lending and borrowing specified by SEBI. For Details, kindly refer SAI.<br><br>The Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI. For details, please refer to SAI. |

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## COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. The Fund shall value its investments according to the valuation norms, as specified in Seventh Schedule of the SEBI (MF) Regulations, or such norms as may be prescribed by SEBI from time to time.

All expenses and incomes accrued up to the valuation date shall be considered for computation of NAV. For this purpose, major expenses like management fees and other periodic expenses would be accrued on a day to day basis. The minor expenses and income will be accrued on a periodic basis, provided the non-daily accrual does not affect the NAV calculations by more than 1%.

Any changes in securities and in the number of units be recorded in the books not later than the first valuation date following the date of transaction. If this is not possible given the frequency of the Net Asset Value disclosure, the recording may be delayed upto a period of seven days following the date of the transaction, provided that as a result of the non-recording, the Net Asset Value calculations shall not be affected by more than 1%.

In case the Net Asset Value of a scheme differs by more than 1%, due to non - recording of the transactions, the investors or scheme/s as the case may be, shall be paid the difference in amount as follows:-

(i) If the investors are allotted units at a price higher than Net Asset Value or are given a price lower than Net Asset Value at the time of sale of their units, they shall be paid the difference in amount by the scheme.

(ii) If the investors are charged lower Net Asset Value at the time of purchase of their units or are given higher Net Asset Value at the time of sale of their units, asset management company shall pay the difference in amount to the scheme.

The asset management company may recover the difference from the investors.

NAV of units under the Scheme shall be calculated as shown below:

NAV (Rs.) =

| | | | | |
|---|---|---|---|---|
| Market or Fair Value of Scheme's investments | + | Current Assets including Accrued Income | - | Current Liabilities and Provisions including accrued expenses |

No. of Units outstanding under Scheme

The NAV of the Scheme will be calculated upto four decimal places and will be declared on each business day. The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and shall be subject to such regulations as may be prescribed by SEBI from time to time.

**Illustration:**

**Computation of NAV** - Assume that the Market or Fair Value of Scheme's investments is Rs. 1,00,00,000; Current asset of the scheme is Rs. 25,00,000; Current Liabilities and Provisions is Rs. 15,00,000 and the No. of Units outstanding under the scheme are 5,00,000. Thus, the NAV will be calculated as:

$$\text{NAV} = \frac{10000000 + 2500000 - 1500000}{500000} = 22.000$$

Therefore, the NAV of the scheme is Rs. 22.000

**Computation of Redemption Price** - If the applicable NAV is Rs. 10, exit load is 2% then redemption price

will be: Rs. 10* (1-0.02) = Rs. 9.80

The Redemption Price will not be lower than 97% of the NAV.

For details on policies related to computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV, please refer SAI.

**Annexure 1**

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| **Liquidity/ Listing** | Units of the Scheme may be purchased or redeemed on all Business Days at NAV based prices subject to the prevailing load structure. The units of the Scheme are presently not listed on any stock exchange. Investors having a bank account with Banks whom the Fund has an arrangement from time to time can avail of the facility of direct debit/credit to their account for purchase/sale of their units.<br><br>The Fund shall dispatch the redemption proceeds within 3 (three) working days from the date of acceptance of duly filled in redemption request at any of the official point of acceptance of transactions. Further, the investor may note that in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023 read with clause 15.4 of SEBI Master Circular, the AMC might follow the additional timelines as prescribed. In case the Redemption proceeds are not made within 3 working Days of the date of redemption or repurchase, interest will be paid @15% per annum or such other rate from the 4th day onwards, as may be prescribed by SEBI from time to time.<br><br>The Scheme is an open ended scheme, sale and repurchase is available on a continuous basis and therefore the Units of the Scheme are presently not proposed to be listed on any stock exchange.<br><br>However, the Fund may at its sole discretion list the Units under the Scheme on one or more Stock Exchanges at a later date, and thereupon the Fund will make a suitable public announcement to that effect. |
| **NAV disclosure** | NAV will be determined for every Business Day except in special circumstances. NAV calculated upto four decimal places.<br><br>NAV of the Scheme shall be made available on the website of AMFI (www.amfiindia.com) and the Mutual Fund (www.bandhanmutual.com) by 11.00 p.m. on all business days. The NAV shall also be available on the call free number 1-800-300-66688 and on the website of the Registrar CAMS (www.camsonline.com).<br><br>In case the NAV is not uploaded by 11.00 p.m it shall be explained in writing to AMFI for non adherence of time limit for uploading NAV on AMFI's website. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. |
| **Applicable timeline** | **Timeline for Dispatch of redemption proceeds:**<br>The Fund shall dispatch the redemption proceeds within 3 (three) working days from the date of acceptance of duly filled in redemption request at any of the official point of acceptance of transactions.<br><br>Further, the investor may note that in case of exceptional scenarios as prescribed by AMFI vide its communication no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, read with clause 15.4 of SEBI Master Circular, the AMC might follow the additional timelines as prescribed. In case the Redemption proceeds are not made within 3 working Days of the date of redemption or repurchase, interest will be paid @15% per annum or such other rate from the 4th day onwards, as may be prescribed by SEBI from time to time. Refer SAI for details on exceptional scenarios.<br><br>Refer SAI for details. |
| **Breakup of Annual Scheme Recurring** | These are the fees and expenses for operating the Scheme. These expenses include investment management and advisory fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc., as given in the table below. |

**expenses**

The AMC estimated that upto 0.90% of daily net assets of the scheme will be charged to the Scheme as Base Expense Ratio ('BER').

For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

| **Expense Head** | **% p.a. of daily Net Assets (Estimated p.a.)** |
|---|---|
| **A. Maximum Base Expense Ratio (BER) permissible under Regulation:** | Upto 0.90% |
| Investment Management & Advisory Fee | |
| Audit fees/fees and expenses of trustees | |
| Custodial Fees | |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants | |
| Marketing & Selling Expenses including fees, commission and charges towards distribution of mutual fund schemes | |
| Costs related to investor communications | |
| Costs of fund transfer from location to location | |
| Cost towards investor education, awareness and financial inclusion | |
| Brokerage cost incurred towards execution of trades; over and above 6 bps and 2 bps of trade value for cash and derivative market trades respectively | |
| Cost of statutory advertisements | |
| Other Expenses (to be specified as per Reg 66 of SEBI MF Regulations) | |
| **Maximum Base expenses ratio (BER) permissible under Regulation 66 (7) (c)** | A |
| B. Brokerage Cost as referred under sub –regulation 9 of regulation 66 | Upto 6 bps for cash market transactions and upto 2 bps for derivative transaction |
| C. Transaction cost incurred for the purpose of execution of trade as referred under sub-regulation 10 of regulation 66 | As applicable |
| D. Statutory levies (including GST) on all expenses excluding brokerage and transaction cost | As applicable |
| E. Statutory levies (including GST) on brokerage and transaction cost | As applicable |
| **Total expense ratio permissible under Regulation 67** | **A+B+C+D+E** |

In terms of Clause 20.5.2 of the SEBI Master Circular, read with Clauses 20.2 and 20.3 pertaining to the underlying indices, the AMC/Mutual Fund shall annually set apart 5% of total BER charged to direct plans, subject to maximum of 0.5 basis points on daily net assets of the scheme within the maximum limit of Base Expense Ratio as per Regulation 66 of the SEBI (MF) Regulations for investor education and awareness initiatives and financial inclusion initiatives.

In line with Clause 11.6 of SEBI Master Circular, distributors shall be eligible for additional commission in the following manner:

**A. New investments / inflows eligible for the additional commission –**

- New individual investors (new PAN) from B-30 cities, at the mutual fund industry level;
- New women individual investors (new PAN) from both Top 30 and B-30 cities.

**B. Incentive Structure:** AMCs shall pay additional commission to distributors for onboarding aforesaid eligible new investors as per point A above, as per following structure:

| Investment Mode | Commission Structure |
|---|---|
| Lump Sum Investment | 1% of the amount of the first application subject to a maximum of Rs.2,000, provided the investor remains invested for a minimum period of one year |
| Systematic Investment Plan (SIP) | 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000. |

The additional distribution commission shall be paid in accordance with the provisions of the SEBI Master Circular from the amount mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back provisions. Such additional commission shall be over and above the existing trail commission payable to the distributor under the Scheme.

Distributors shall be eligible to receive the additional commission for mobilizing investments from new women investors from Top-30 cities and in cases where the commission for new investment from B-30 cities has not been claimed for the same woman investor/ investment. Dual incentives for the same investor/investment shall not be permitted.

Further, as directed by SEBI, AMFI has vide email dated December 27, 2025 issued the implementation standards in consultation with SEBI, to ensure uniform implementation under the Clause 11.6 of SEBI Master Circular.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan. All fees and expenses charged in a direct plan (in percentage terms) under various heads including the Investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan.

The AMC shall adhere provisions of Chapter 11 of SEBI Master Circular and various guidelines specified by SEBI as amended from time to time, with reference to charging of fees and expenses. Accordingly:

a. All scheme related expenses including commission paid to distributors, shall be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route.
b. The Fund / the AMC shall adopt full trail model of commission in the Scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
c. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in Regular Plan.
d. No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.

**Total Expense Ratio:** "Total expense ratio" means the ratio of total of all expenses charged to the investors of the scheme, as may be specified by SEBI; As per Regulation 67(1), the total of all expenses charged to the investors of the scheme, shall be total of expense charged within the base limit specified regulation 66 (7), brokerage cost permitted for the purpose of execution of trade, over and above the base expense ratio subject to a maximum of 0.06 per cent of trade value in case of cash market transactions and 0.02 per cent of trade value in case of derivatives

transactions under regulation 66 (9), transaction cost incurred for the purpose of execution of trade, as referred under regulation 66 (10), and statutory levies charged to the investors.

**Statutory Levies** shall mean any levy, duty, cess, tax, on the schemes by the Central Government, State Government, or any other statutory or regulatory authority from time to time, as may be permitted under applicable laws and regulations, shall be charged to the Scheme and be borne by the investors.

Statutory levies charged to the investors shall be in addition to the Base Expense Ratio (BER) and will include Statutory levies as applicable on the BER, Statutory levies on brokerage and transaction cost, and any other statutory levy as may be specified by the regulator from time to time.

Any expenditure incurred in excess of the limits prescribed under SEBI regulations shall be borne by the AMC, Trustees, or Sponsors, as applicable. Where any expense of the Scheme is borne by the AMC, Trustees, or Sponsors, the same shall be undertaken only after fully reversing the investment management and advisory fees, if any, charged to the Scheme.

**Illustration – Impact of Expense Ratio on the Returns -**

| **Particulars** | **Regular Plan** | **Direct Plan** |
|---|---|---|
| Amount invested at the beginning of the year (Rs,) | 10,000 | 10,000 |
| Returns before Expenses (Rs.) | 1,500 | 1,500 |
| Expenses other than Distribution Expenses (Rs.) | 150 | 150 |
| Distribution Expenses (Rs.) | 50 | - |
| **Returns after Expenses at the end of the year (Rs.)** | **1,300** | **1,350** |
| **Returns (%)** | **13.00%** | **13.50%** |

**Disclosure on Goods & Services Tax:**
Further, with respect to Goods & Services Tax on other than management and advisory fees:
Goods & Services Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 67 of the Regulations.
Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds and exit load net of Goods & Services Tax, if any, shall be credited to the scheme.
Goods & Services Tax on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 67 of the Regulations.

For the actual current expenses being charged to the Scheme, the investor should refer to the website of the mutual fund at https://bandhanmutual.com/statutory-disclosures/total-expense-ratio (Home > Total Expense Ratio of Mutual Fund Schemes). Any change proposed to the current expense ratio will be updated on the website at least three working days prior to the change.

As per the Regulations, the total recurring expenses that can be charged to the Scheme in this Scheme information document shall be subject to the applicable guidelines. The Total Recurring Expenses of the Scheme will however be limited to the ceilings as prescribed under Regulation 67 of the Regulations.

Link for last 6 months TER and Daily TER:
https://bandhanmutual.com/statutory-disclosures/total-expense-ratio
Link for scheme factsheet:
https://bandhanmutual.com/downloads/factsheets

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| **Definitions** | Refer the following link for Definitions/interpretations https://bandhanmutual.com/downloads/sid |
| **Risk factors** | **Scheme specific risk factors**<br><br>The Scheme attempts to track the respective indices and it would invest in the securities included in its Underlying indices regardless of their investment merit. The Scheme may be affected by a general decline in the Indian markets.<br><br>The performance of the Nifty Commodities Index will have a direct bearing on the performance of the scheme. In the event the Nifty Commodities Index is dissolved or is withdrawn by NSE Indices Ltd or is not published due to any reason whatsoever, the Trustee reserves the right to modify the respective scheme so as to track a different and suitable index or to suspend tracking the Nifty Commodities Index till such time it is dissolved/withdrawn or not published and appropriate intimation will be sent to the Unit holders of the scheme, subject to applicable SEBI Regulations. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the scheme will be subject to tracking errors during the intervening period.<br><br>Tracking errors are inherent in any index fund, and such errors may cause the scheme to generate returns that are not in line with the performance of the Nifty Commodities Index or one or more securities covered by / included in the Nifty Commodities Index and may arise from a variety of factors including but not limited to, any delay in the purchase or sale of shares due to illiquidity in the market, settlement, and realization of sales proceeds, delay in credit of securities or in receipt and consequent reinvestment of Income Distribution cum capital withdrawal, etc.<br><br>The Indices reflect the prices of securities at a point in time, which is the price at the close of business day on NSE Indices Ltd. The scheme however, may trade these securities at different points in time during the trading session and therefore the prices at which the scheme trade may not be identical to the closing price of each scrip on that day on the NSE. In addition, the scheme may opt to trade the same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance, from NSE closing prices.<br><br>NSE Indices Ltd undertakes periodic reviews of the securities that are represented in the Nifty Commodities Index and from time to time may exclude existing securities or include new ones. In such an event, the scheme will endeavor to reallocate its portfolio to mirror the changes. However, the reallocation process may not occur instantaneously and permit precise mirroring of the Nifty Commodities Index during this period.<br><br>The potential of trades to fail may result in the scheme not having acquired the security at the price necessary to mirror the index.<br><br>Transaction and other expenses, such as but not limited to brokerage, custody, trustee and investment management fees.<br><br>Being an open ended scheme, the scheme may hold appropriate levels of cash or cash equivalents to meet ongoing redemptions. The scheme may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to, circuit filters in the securities, liquidity, and volatility in security prices.<br><br>Due to the reasons mentioned above and other reasons that may arise, it is expected that the scheme may have a tracking error. Under normal circumstances, such tracking error is not |

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| | expected to exceed 2% per annum. It needs to be clearly understood that the actual tracking error can be higher or lower.<br><br>In case of investments in derivatives like index futures, the risk reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is relatively new market.<br><br>**Risk Associated with Investing in Equities**<br><br>a. Investments in the equity shares of the Companies constituting the Underlying Index are subject to price fluctuation on daily basis. The volatility in the value of equity is due to various micro and macro-economic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme.<br><br>b. The Scheme would invest in the securities comprising the Underlying Index in the same proportion as the securities have in the Index. Hence, the risk associated with the corresponding Underlying Index would be applicable to the Scheme. The Underlying Index has its own criteria and policy for inclusion/exclusion of securities from the Index, its maintenance thereof and effecting corporate actions. The Fund would invest in the securities of the Index regardless of investment merit, research, without taking a view of the market and without adopting any defensive measures. The Fund would not select securities in which it wants to invest but is guided by the Underlying Index. As such the Scheme is not actively managed but is passively managed.<br><br>c. Risks of Total Return Dividends are assumed to be reinvested into the Nifty Commodities Index after the ex-dividend date of the constituents. However, in practice, the dividend is received with a lag. This can lead to some tracking error.<br><br>**Market Risk**<br><br>The Scheme's NAV will react to stock market movements. The value of investments in the scheme may go down over a short or long period due to fluctuations in Scheme's NAV in response to factors such as the performance of companies whose stock comprises the underlying portfolio, economic and political developments, changes is government policies, changes in interest rates, inflation and other monetary factors causing movement in prices of underlying investments.<br><br>**Concentration risk**<br>This is the risk arising from over exposure to few securities/issuers/sectors.<br><br>**Passive Investments**<br>The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.<br><br>**Right to Limit Redemptions**<br>The Trustee, in the general interest of the unit holders of the Scheme offered under this SID and keeping in view of the unforeseen circumstances/unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day subject to the |

guidelines/circulars issued by the Regulatory Authorities from time to time.

**Risk factors with investing in Derivatives**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. As and when the Scheme trade in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand.

Derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract.

The specific risk factors arising out of a derivative strategy used by the Fund Manager may be as below:

Lack of opportunity available in the market;

The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

The following section describes some of the more common equity derivatives transactions along with their benefits:

**1. Basic Structure of a Stock & Index Future**

The Stock Index futures are instruments designed to give exposure to the equity markets indices. The Bombay Stock Exchange, Mumbai (BSE Limited) and The National Stock Exchange (NSE) provide futures in select stocks and indices with maturities of 1, 2 and 3 months. The pricing of a stock/index future is the function of the underlying stock/index and short term interest rates.

<u>Example using hypothetical figures:</u>

1 month NIFTY 50 Index Future

Say, Fund buys 1,000 futures contracts; each contract value is 50 times futures index price

Purchase Date : February 24, 2021

Spot Index : 6000

Future Price : 6150

Say, Date of Expiry : March 24, 2021

Say, Margin : 20%

Assuming the exchange imposes total margin of 20%, the Investment Manager will be required to provide total margin of approx. Rs. 6.15 Cr (i.e.20% * 6150 * 1000 * 50) through eligible securities and cash.

Date of Expiry:

Assuming on the date of expiry, i.e. March 24, 2021, Nifty 50 Index closes at 6200, the net

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| | impact will be a profit of Rs 25,00,000 for the fund i.e. (6200–6150)*1000*50<br>Futures price = Closing spot price = 6200.00<br>Profits for the Fund = (6200–6150)*1000*50 = Rs. 25,00,000/-<br><br>Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity.<br><br>The net impact for the Fund will be in terms of the difference of the closing price of the index and cost price. Thus, it is clear from the example that the profit or loss for the Fund will be the difference of the closing price (which can be higher or lower than the purchase price) and the purchase price. The risks associated with index futures are similar to those associated with equity investments. Additional risks could be on account of illiquidity and potential mis–pricing of the futures.<br><br>**2. Basic Structure of an Equity Option:**<br>An option gives a buyer the right but does not cast the obligation to buy or sell the underlying. An option is a contract between two parties wherein the buyer receives a privilege for which he pays a fee (premium) and the seller accepts an obligation for which he receives a fee. The premium is the price negotiated and set when the option is bought or sold. A person who buys an option is said to be long in the option. A person who sells (or writes) an option is said to be short in the option.<br><br>In India, National Stock Exchange (NSE) became the first exchange to launch trading in options on individual securities. Trading in options on individual securities commenced from July 2, 2001. All stock/index Option contracts are European style and cash settled and are currently available on 5 Indices and 223 securities as stipulated by the Securities and Exchange Board of India (SEBI).<br><br>The Scheme will comply with the clause 8.5 of the SEBI Master Circular.<br><br><u>Example using hypothetical figures on Index Options:</u><br>Market type : N<br>Instrument Type : OPTIDX<br>Underlying : Nifty 50<br>Purchase date : February 24, 2021<br>Expiry date : March 24, 2021<br>Option Type : Put Option (Purchased)<br>Strike Price : Rs. 6,100.00<br>Spot Price : Rs. 6,136.00<br>Premium : Rs. 84.00<br>Lot Size : 50<br>No. of Contracts : 100<br>Say, the Fund purchases on February 24, 2021, 1 month Put Options on Nifty 50 on the NSE i.e. put options on 5000 shares (100 contracts of 50 shares each) of Nifty 50.<br>Date of Exercise:<br>As these are European style options, they can be exercised only on the expiry date i.e. March 24, 2021. If the share price of Nifty 50 falls to Rs.5,500 on expiry day, the net impact will be as follows:<br>Premium expense = Rs.84*100* 50 =Rs. 4,20,000/-<br>Option Exercised at = Rs. 5,500/-<br>Profits for the Fund = (6100.00–5,500.00) * 100*50 = Rs. 30,00,000/-<br>Net Profit = Rs. 30,00,000 – Rs. 4,20,000 = Rs. 25,80,000/-<br><br>In the above example, the Investment Manager hedged the market risk on 5,000 shares of Nifty 50 Index by purchasing Put Options. |

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| | Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity. Certain factors like margins have been ignored. The purchase of Put Options does not increase the market risk in the fund as the risk is already in the fund's portfolio on account of the underlying asset position. The premium paid for the option is treated as an expense. Additional risks could be on account of illiquidity and potential mis–pricing of the options.<br><br>**Tracking Error Risk and Tracking Difference:**<br><br>The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the scheme, corporate actions, cash balance, changes to the underlying index, non-availability of issuances, regulatory policies and any such reasons that may affect AMC's ability to achieve close correlation with the underlying index of the scheme. The scheme's returns may therefore deviate from those of its underlying index. "Tracking Difference" is the annualised difference of daily return between the fund and its respective benchmark. "Tracking Error" is defined as the annualised standard deviation of the difference between daily returns of the underlying index and the NAV of the respective scheme. Tracking difference /Tracking Error may arise including but not limited to the following reasons: -<br><br>Expenditure incurred by the fund.<br><br>The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses. The fund may not be invested at all time as it may keep a portion of the funds in cash to meet redemptions or for corporate actions.<br>Securities trading may halt temporarily due to circuit filters.<br>Corporate actions such as debenture or warrant conversion, merger, change in constituents etc.<br>Disinvestments to meet redemptions, recurring expenses, etc.<br>Execution of large buy / sell orders Transaction cost (including taxes and insurance premium) and recurring expenses Realisation of Unit holders' funds.<br><br>It will be the endeavor of the fund manager to keep the tracking error low. Under normal circumstances, such tracking error is not expected to exceed 2% per annum. However, in certain events like market volatility during rebalancing of the portfolio following the rebalancing of the underlying index, etc. or in abnormal market circumstances, the tracking error may exceed the above limits. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. The Fund existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.<br><br>The tracking difference will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.<br><br>**Risks associated with segregated portfolio:**<br><br>**Liquidity risk –** A segregated portfolio is created when a credit event / default occurs at an issuer level in the scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the scheme is to be closed for redemption and subscriptions until the segregated portfolio is created, running the risk of investors being unable to redeem their investments. However, it may be noted that, the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event. |

Investors may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall list the units of the segregated portfolio on a recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. There is no assurance that an active secondary market will develop for units of segregated portfolio listed on the stock exchange. This could limit the ability of the investors to resell them.

**Valuation risk -** The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to absence of an active secondary market and difficulty to price in qualitative factors.

**Risks associated with Debt and / Money Markets Instruments**

**a) Credit Risk:** Credit Risk means that the issuer of a security may default on interest payments or even paying back the principal amount on maturity. (i.e. the issuer may be unable to make timely principal and interest payments on the security). Even where no default occurs, the prices of security may go down because the credit rating of an issuer goes down. It must be, however, noted that where the Scheme has invested in Government securities, there is no risk to that extent.

**b) Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

**c) Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.

**d) Basis Risk:** During the life of floating rate security or a swap the underlying benchmark index may become less active and may not capture the actual movement in the interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio. Where swaps are used to hedge an underlying fixed income security, basis risk could arise when the fixed income yield curve moves differently from that of the swap benchmark curve.

**e) Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. However, depending upon the market conditions the spreads may move adversely or favourably leading to fluctuation in NAV. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

**f) Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

**g) Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is

the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.

**h) Pre-payment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.

**Trading through mutual fund trading platforms of BSE and/ or NSE**

In respect of transaction in Units of the Scheme through BSE and/ or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and/ or NSE and their respective clearing corporations on which the Mutual Fund has no control.

**Risk associated with Securities Lending:**
Engaging in securities lending is subject to risks related to fluctuations in collateral value and settlement/liquidity and counter party risks. The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Mutual Fund may not be able to sell such lent securities and this can lead to temporary illiquidity.

**RISK MANAGEMENT STRATEGIES**

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in debt and equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified following risks of investing in equity and debt and designed risk management strategies, which are embedded in the investment process to manage such risks.

**Risks associated with Equity investment**

| Risk Description | Risk Mitigants/management strategy |
|---|---|
| **Risks associated with Equity investment** | Market risk is inherent to an equity scheme. Being a passively managed scheme, it will invest in the securities included in its Underlying Index. Further, stocks in the underlying index are primarily selected on the basis of market capitalization by the index provider. The index is rebalanced based on the frequency and methodology specified, and liquid stocks replace certain illiquid stocks. The Fund Manager shall make the changes to the portfolio accordingly. |
| **Derivatives Risk** | Derivatives will be used in the form of Index Options, Index Futures and other instruments as may be permitted by SEBI. All derivatives trade will be done only on the exchange with guaranteed settlement. The AMC monitors the portfolio and |

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| | | | regulatory limits for derivatives through its front office monitoring system. Exposure to derivatives of stocks or underlying index will be done based on requisite research. Exposure with respect to derivatives shall be in line with regulatory limits and the limits specified in the SID. No OTC contracts will be entered into. |
| | | **Tracking Error risk (Volatility/ Concentration risk)** | Over a short to medium period, the Scheme may carry the risk of variance between portfolio composition and Benchmark. The objective of the scheme is to closely track the performance of the underlying index over the same period, subject to tracking error. The Scheme would endeavor to maintain a low tracking error by actively aligning the portfolio in line with the Index. |
| | | **Risks associated with debt and money market investment** | Market Risk / Interest Rate Risk: The Scheme may invest in debt and money market instruments having relatively shorter maturity thereby mitigating the price volatility due to interest rate changes generally associated with long-term securities.<br><br>Liquidity risk or Marketability Risk: The Scheme may invest in debt and money market instruments having relatively shorter maturity. While the liquidity risk for short maturity securities may be low, it may be high in case of medium to long maturity securities.<br><br>Credit risk: Management analysis may be used for identifying company specific risks. Management's past track record may also be studied. Preference will be towards high quality instruments.<br><br>Reinvestment risk: Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value. |
| | | **Risks associated with segregated portfolio** | The Scheme will endeavor to realize the segregated holding in the best interest of the investor at the earliest. |
| | | **Risk associated with Securities Lending** | The Scheme will ensure adherence to the limits assigned for stock lending and will aim to execute the transactions through clearing corporations which act as central counterparties, guaranteeing settlement and mitigating counterparty risk. |

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| **Index Methodology** | **Name of the Index – Nifty Commodities Index**<br><br>**Methodology**<br><br>**Index Methodology**<br><br>The Nifty Commodities Index is designed to reflect the behaviour and performance of a diversified portfolio of companies representing the commodities segment, which includes sectors like Oil, Petroleum Products, Cement, Power, Chemical, Sugar, Metals and Mining. Constituents are weighted by free-float market capitalization, subject to capping constraints as defined under the Index methodology.<br><br>**Eligible Criteria for Selection of Constituent Stock**<br><br>Companies should form part of Nifty 500 at the time of review. In case, the number of eligible stocks representing a particular sector within Nifty 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data used for index rebalancing of Nifty 500. Companies should form a part of the commodities sector.The company's trading frequency should be at least 90% in the last six monthsThe Company should have a minimum listing history of 1 month as on the cutoff date. Final selection of 30 companies shall be done based on the free-float market capitalization of the companies.<br><br>**Weighting & Capping**<br><br>Weights of constituents of Nifty Commodities are capped at 10% (maximum capping limit).<br><br>**Rebalancing**<br><br>Index is re-balanced on semi-annual basis in March and September. The cut-off date is January 31 and July 31 of each year, i.e. For semiannual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.<br><br>**Constituents as of the end of September 30, 2026** |

| Sr.no | ISIN | Security Name | Weight |
|---|---|---|---|
| 1 | INE002A01018 | RELIANCE INDUSTRIES LTD. | 9.91% |
| 2 | INE733E01010 | NTPC LTD. | 7.39% |
| 3 | INE081A01020 | TATA STEEL LTD. | 7.37% |
| 4 | INE038A01020 | HINDALCO INDUSTRIES LTD. | 6.57% |
| 5 | INE481G01011 | ULTRATECH CEMENT LTD. | 6.25% |
| 6 | INE019A01038 | JSW STEEL LTD. | 5.82% |
| 7 | INE047A01021 | GRASIM INDUSTRIES LTD. | 5.57% |
| 8 | INE522F01014 | COAL INDIA LTD. | 4.91% |
| 9 | INE213A01029 | OIL & NATURAL GAS CORPORATION LTD. | 4.23% |
| 10 | INE814H01029 | ADANI POWER LTD. | 4.09% |
| 11 | INE1CDF01017 | VEDANTA ALUMINIUM METAL LTD. | 3.37% |
| 12 | INE029A01011 | BHARAT PETROLEUM CORPORATION LTD. | 2.93% |
| 13 | INE245A01021 | TATA POWER CO. LTD. | 2.91% |

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| 14 | INE242A01010 | INDIAN OIL CORPORATION LTD. | 2.43% |
| 15 | INE205A01025 | VEDANTA LTD. | 2.20% |
| 16 | INE318A01026 | PIDILITE INDUSTRIES LTD. | 2.19% |
| 17 | INE931S01010 | ADANI ENERGY SOLUTIONS LTD. | 2.07% |
| 18 | INE364U01010 | ADANI GREEN ENERGY LTD. | 2.07% |
| 19 | INE749A01030 | JINDAL STEEL LTD. | 2.03% |
| 20 | INE702C01027 | APL APOLLO TUBES LTD. | 1.92% |
| 21 | INE647A01010 | SRF LTD. | 1.73% |
| 22 | INE094A01015 | HINDUSTAN PETROLEUM CORPORATION LTD. | 1.62% |
| 23 | INE121E01018 | JSW ENERGY LTD. | 1.46% |
| 24 | INE628A01036 | UPL LTD. | 1.46% |
| 25 | INE070A01015 | SHREE CEMENT LTD. | 1.44% |
| 26 | INE848E01016 | NHPC LTD. | 1.32% |
| 27 | INE584A01023 | NMDC LTD. | 1.28% |
| 28 | INE274J01014 | OIL INDIA LTD. | 1.18% |
| 29 | INE813H01021 | TORRENT POWER LTD. | 1.14% |
| 30 | INE079A01024 | AMBUJA CEMENTS LTD. | 1.12% |

**Impact Cost as on September 30, 2026**

| Sr.no | ISIN | Security Name | Impact Cost |
|---|---|---|---|
| 1 | INE002A01018 | RELIANCE INDUSTRIES LTD. | 0.01 |
| 2 | INE733E01010 | NTPC LTD. | 0.03 |
| 3 | INE081A01020 | TATA STEEL LTD. | 0.02 |
| 4 | INE038A01020 | HINDALCO INDUSTRIES LTD. | 0.02 |
| 5 | INE481G01011 | ULTRATECH CEMENT LTD. | 0.03 |
| 6 | INE019A01038 | JSW STEEL LTD. | 0.03 |
| 7 | INE047A01021 | GRASIM INDUSTRIES LTD. | 0.02 |
| 8 | INE522F01014 | COAL INDIA LTD. | 0.03 |
| 9 | INE213A01029 | OIL & NATURAL GAS CORPORATION LTD. | 0.02 |
| 10 | INE814H01029 | ADANI POWER LTD. | 0.03 |
| 11 | INE1CDF01017 | VEDANTA ALUMINIUM METAL LTD. | 0.28 |
| 12 | INE029A01011 | BHARAT PETROLEUM CORPORATION LTD. | 0.02 |
| 13 | INE245A01021 | TATA POWER CO. LTD. | 0.03 |
| 14 | INE242A01010 | INDIAN OIL CORPORATION LTD. | 0.02 |
| 15 | INE205A01025 | VEDANTA LTD. | 0.02 |
| 16 | INE318A01026 | PIDILITE INDUSTRIES LTD. | 0.02 |
| 17 | INE931S01010 | ADANI ENERGY SOLUTIONS LTD. | 0.03 |
| 18 | INE364U01010 | ADANI GREEN ENERGY LTD. | 0.03 |
| 19 | INE749A01030 | JINDAL STEEL LTD. | 0.03 |
| 20 | INE702C01027 | APL APOLLO TUBES LTD. | 0.04 |
| 21 | INE647A01010 | SRF LTD. | 0.03 |
| 22 | INE094A01015 | HINDUSTAN PETROLEUM CORPORATION LTD. | 0.03 |

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|---|---|---|---|
| 23 | INE121E01018 | JSW ENERGY LTD. | 0.04 |
| 24 | INE628A01036 | UPL LTD. | 0.03 |
| 25 | INE070A01015 | SHREE CEMENT LTD. | 0.04 |
| 26 | INE848E01016 | NHPC LTD. | 0.03 |
| 27 | INE584A01023 | NMDC LTD. | 0.03 |
| 28 | INE274J01014 | OIL INDIA LTD. | 0.03 |
| 29 | INE813H01021 | TORRENT POWER LTD. | 0.05 |
| 30 | INE079A01024 | AMBUJA CEMENTS LTD. | 0.03 |

Disclaimer for the index

"Bandhan Nifty Commodities Index Fund ("The Product") is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited ("IISL")). NSE INDICES LIMITED does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Bandhan Nifty Commodities Index to track general stock market performance in India. The relationship of NSE INDICES LIMITED to the Issuer is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by NSE INDICES LIMITED without regard to the Issuer or the Product(s). NSE INDICES LIMITED does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Nifty Commodities Index. NSE INDICES LIMITED is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NSE INDICES LIMITED has no obligation or liability in connection with the administration, marketing or trading of the Product(s).

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| **List of official points of acceptance:** | Details to be uploaded and updated on a functional website link - **https://bandhanmutual.com/investor-service/contact-us** |
| **Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations For Which Action May Have Been Taken or Is In The Process Of Being Taken By Any Regulatory Authority** | The investor can refer the below link for any information on the above point on a real time basis - https://bandhanmutual.com/downloads/sid |
| **Investor services** | Details of related information/procedure/investor points<br>**Contact details for general service request and for complaint resolution:**<br>E-Mail: Investormf@bandhanamc.com<br>**Toll-Free:** 1-800-266 66 88/ 1-800-300 666 88<br><br>**Details of Investor Relation Officer**<br>**Name:** Ms. Neeta Singh<br>**Address and Contact Number:** Bandhan AMC Limited, 6*th* Floor, One World Centre, 841, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013<br>Contact number: 022 66289999<br>E-Mail: neeta.singh@bandhanamc.com |
| **Portfolio Disclosure** | **Monthly Portfolio Disclosures:**<br>The Mutual fund shall disclose portfolio (along with ISIN) as on the last day of the month for all the schemes within 10 days from the close of each month in a user-friendly and downloadable spreadsheet format on website of the AMC (https://bandhanmutual.com/downloads/disclosures) and AMFI (www.amfiindia.com). In case of unitholder whose email addresses are registered with the Fund, the portfolios disclosed as above shall be sent to the unitholders via email. The unitholders whose e-mail address are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Investors may also place a specific request through modes such as SMS, telephone, email or written request (letter) for a physical or electronic copy of the statement of scheme portfolio.<br><br>Physical copy of statement of scheme's portfolio shall be provided without charging any cost, on specific request received from the unitholder.<br><br>**Half Yearly Financial Results**<br>The Mutual Fund shall within one month from the end of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website and shall send written communication (including digital modes such as email/SMS etc.) to unitholders informing about the availability of the said results. The unaudited financial results will be displayed on the website of the Mutual Fund (https://bandhanmutual.com/statutory-disclosures/financials) and that of AMFI (www.amfiindia.com). |

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| **Detailed comparative table of the existing schemes of AMC** | **Name of the scheme** | **Category of the scheme** | **Type of scheme** | **Investment Objective** |
| | Bandhan Nifty 50 Index Fund | Index Fund | An open ended scheme tracking Nifty 50 Index | The investment objective of the scheme is to replicate the Nifty 50 index by investing in securities of the Nifty 50 Index in the same proportion / weightage.<br><br>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan Nifty 100 Index Fund | Index Fund | An open ended scheme tracking Nifty 100 Index | The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.<br><br>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan Nifty 200 Momentum 30 Index Fund | Index Fund | An open ended scheme tracking Nifty 200 Momentum 30 Index | The investment objective of the Scheme is to replicate the Nifty 200 Momentum 30 Index by investing in securities of the Nifty 200 Momentum 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 200 momentum 30 Index, subject to tracking errors.<br><br>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan Nifty100 Low Volatility 30 | Index Fund | An open ended scheme tracking | The investment objective of the Scheme is to replicate the |

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| | Index Fund | | Nifty100 Low Volatility 30 Index | Nifty100 Low Volatility 30 index by investing in securities of the Nifty100 Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty100 Low Volatility 30 Index, subject to tracking errors.<br><br>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan CRISIL IBX 90:10 SDL Plus Gilt– November 2026 Index Fund | Index Fund | An open ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index– November 2026 with Relatively High interest rate risk and Relatively Low Credit Risk | The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index– November 2026 before expenses, subject to tracking errors.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. |
| | Bandhan CRISIL IBX Gilt April 2032 Index Fund | Index Fund | An open ended Target Maturity Index Fund investing in constituents of Crisil IBX Gilt Index - April 2032 with Relatively High interest rate risk and Relatively Low Credit Risk | The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Crisil IBX Gilt Index - April 2032 before expenses, subject to tracking errors.<br>However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. |
| | Bandhan CRISIL IBX 90:10 SDL Plus Gilt– September 2027 Index Fund | Index Fund | An open ended Target Maturity Index Fund investing in constituents CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 with Relatively High interest rate risk and Relatively Low | The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL Plus Gilt Index – September 2027 before expenses, subject to tracking errors. |

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| | | | Credit Risk | However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. |
| Bandhan CRISIL IBX Gilt June 2027 Index Fund | Index Fund | An open ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt June 2027 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. | The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2027 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. | |
| Bandhan CRISIL IBX Gilt April 2028 Index Fund | Index Fund | An open ended Target Maturity Index fund investing in constituents of CRISIL IBX Gilt April 2028 Index. A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk | The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL Gilt 2028 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. | |
| Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 | Index Fund | An open ended Target Maturity Index Fund investing in constituents of CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 with Relatively High Interest Rate Risk and Relatively Low Credit Risk. | The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 90:10 SDL plus Gilt Index – April 2032 before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. | |
| Bandhan Nifty IT Index Fund | Index Fund | An open ended scheme tracking Nifty IT Index | The investment objective of the Scheme is to replicate the Nifty IT Index by investing in securities of the Nifty IT Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty IT Index, subject to tracking errors.<br><br>However, there is no assurance or guarantee that the objectives | |

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| | | | | of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan BSE Healthcare Index Fund | Index Fund | An open ended scheme tracking BSE Healthcare Index | The investment objective of the Scheme is to replicate the BSE Healthcare Index by investing in securities of the BSE Healthcare Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of BSE Healthcare Index, subject to tracking errors.<br><br>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan Nifty Alpha 50 Index Fund | Index Fund | An open ended scheme tracking Nifty Alpha 50 Index | The investment objective of the Scheme is to replicate the Nifty Alpha 50 Index by investing in securities of the Nifty Alpha 50 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Alpha 50 Index, subject to tracking errors.<br><br>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan Nifty Smallcap 250 Index Fund | Index Fund | An open ended scheme tracking Nifty Smallcap 250 Index | The investment objective of the Scheme is to replicate the Nifty Smallcap 250 Index by investing in securities of the Nifty Smallcap 250 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Smallcap 250 Index, subject to tracking errors.<br><br>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure |

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| | | | | or guarantee any returns. |
| | Bandhan Nifty Total Market Index Fund | Index Fund | An open ended scheme tracking Nifty Total Market Index | The investment objective of the Scheme is to replicate the Nifty Total Market Index by investing in securities of the Nifty Total Market Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Total Market Index, subject to tracking errors.<br>However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan Nifty Bank Index Fund | Index Fund | An open ended scheme tracking Nifty Bank Index | The investment objective of the Scheme is to replicate the Nifty Bank Index by investing in securities of the Nifty Bank Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund | Index Fund | An open ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 3-6 Months Debt Index. A relatively low interest rate risk and relatively low credit risk. | The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL-IBX Financial Services 3-6 Months Debt Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved and the scheme does not assure or guarantee any returns |
| | Bandhan Nifty 200 Quality 30 Index Fund | Index Fund | An open ended scheme tracking Nifty 200 Quality 30 Index | The investment objective of the Scheme is to replicate the Nifty 200 Quality 30 Index by investing in securities of the Nifty 200 Quality 30 Index in the same proportion / weightage with an aim to provide returns before |

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| | | | | expenses that track the total return of Nifty 200 Quality 30 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan Nifty 500 Momentum 50 Index Fund | Index Fund | An open ended scheme tracking Nifty 500 Momentum 50 Index | The investment objective of the Scheme is to replicate the Nifty 500 Momentum 50 Index by investing in securities of the Nifty 500 Momentum 50 Index in the same proportion/weightage with an aim to provide returns before expenses that track the total return of Nifty 500 Momentum 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan Nifty 500 Value 50 Index Fund | Index Fund | An open ended scheme tracking Nifty 500 Value 50 Index | The investment objective of the Scheme is to replicate the Nifty 500 Value 50 Index by investing in securities of the Nifty 500 Value 50 Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty 500 Value 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan Nifty Alpha Low Volatility 30 Index Fund | Index Fund | An open ended scheme tracking Nifty Alpha Low Volatility 30 Index | The investment objective of the Scheme is to replicate the Nifty Alpha Low Volatility 30 Index by investing in securities of the Nifty Alpha Low Volatility 30 Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Alpha Low Volatility 30 Index, subject to |

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| | | | | tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan Nifty Midcap 150 Index Fund | Index Fund | An open ended scheme tracking Nifty Midcap 150 Index | The investment objective of the Scheme is to replicate the Nifty Midcap 150 Index by investing in securities of the Nifty Midcap 150 Index in the same proportion / weightage with an aim to provide returns before expenses that tracks the total return of Nifty Midcap 150 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan Nifty Next 50 Index Fund | Index Fund | An open ended scheme tracking Nifty Next 50 Index | The investment objective of the Scheme is to replicate the Nifty Next 50 Index by investing in securities of the Nifty Next 50 Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of Nifty Next 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the objectives of the scheme will be realized and the scheme does not assure or guarantee any returns. |
| | Bandhan BSE India Sector Leaders Index Fund | Index Fund | An open ended scheme tracking BSE India Sector Leaders Index | The investment objective of the Scheme is to replicate the BSE India Sector Leaders Index by investing in securities of the BSE India Sector Leaders Index in the same proportion / weightage with an aim to provide returns before expenses that track the total return of BSE India Sector Leaders Index, subject to tracking errors.<br><br>However, there is no assurance or guarantee that the objectives of the scheme will be realized |

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| | <table><tr><td></td><td></td><td></td><td>and the scheme does not assure or guarantee any returns.</td></tr></table><br>Refer https://bandhanmutual.com/downloads/sid for detailed comparative table of the above schemes. |
| **Scheme performance** | This scheme is a new scheme and does not have any performance track record. |
| **Periodic Disclosures such as Half yearly disclosures, half yearly results, annual report** | **Monthly Portfolio Disclosures:**<br>The Mutual fund shall disclose portfolio (along with ISIN) as on the last day of the month for all the schemes within 10 days from the close of each month in a user-friendly and downloadable spreadsheet format on website of the AMC (https://bandhanmutual.com/downloads/disclosures) and AMFI (www.amfiindia.com). In case of unitholder whose email addresses are registered with the Fund, the portfolios disclosed as above shall be sent to the unitholders via email. The unitholders whose e-mail address are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Investors may also place a specific request through modes such as SMS, telephone, email or written request (letter) for a physical or electronic copy of the statement of scheme portfolio.<br><br>Physical copy of statement of scheme's portfolio shall be provided without charging any cost, on specific request received from the unitholder.<br><br>**Half Yearly Financial Results**<br>The Mutual Fund shall within one month from the end of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website and shall send written communication (including digital modes such as email/SMS etc.) to unitholders informing about the availability of the said results. The unaudited financial results will be displayed on the website of the Mutual Fund (https://bandhanmutual.com/statutory-disclosures/financials) and that of AMFI (www.amfiindia.com).<br><br>**Annual Report**<br>Scheme wise Annual Report or an abridged summary in machine readable formats, thereof shall be emailed to all unitholders within four months from the date of closure of the financial year, by e-mail to the Unit holders whose e-mail address are registered with the Fund.<br><br>The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. A link of the scheme annual report shall be displayed prominently on the website of the Mutual Fund (https://bandhanmutual.com/statutory-disclosures/financials) and that of AMFI (www.amfiindia.com).<br><br>The AMC shall also provide a physical copy of abridged summary and the scheme wise annual report, on specific request received from the unitholder.<br><br>**Risk-o-meter**<br>In accordance with Clause 6.16 of SEBI Master Circular, Mutual Fund shall disclose, to the investors in which the unit holders are invested,<br>(a) risk-o-meter of the scheme and benchmark while disclosing the performance of scheme vis-à-vis benchmark and |

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| | (b) details of the scheme portfolio including the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark while communicating the fortnightly and monthly of scheme via email.<br><br>Further, pursuant to clause 6.16 of SEBI Master Circular, any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.<br><br>Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on the website of the Mutual Fund (www.bandhanmutual.com) and that of AMFI (www.amfiindia.com) within 10 days from the close of each month.<br><br>Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website and AMFI website.<br><br>Investors may please note that the Risk-o-meter disclosed is basis internal assessment of the scheme portfolio as on the date of disclosure.<br><br>Refer SAI for further details.<br><br>**Portfolio:**<br><br>C. The Fund shall disclose the following on monthly basis:<br>o Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme<br>o Name and exposure to top 7 groups as a percentage of NAV of the scheme.<br>o Name and exposure to top 4 sectors as a percentage of NAV of the scheme.<br><br>D. Change in constituents of the index, if any, shall be disclosed on the AMC website on the day of change.<br><br>**Tracking Error:**<br><br>The Fund shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of the Mutual Fund and AMFI.<br><br>**Tracking Difference:**<br><br>The annualized difference of daily returns between the index and the NAV of the Fund shall be disclosed on the website of the Mutual Fund and AMFI, on a monthly basis, for tenures 1 year, 3 years, 5 year, 10 year and since the date of allotment of units.<br><br>**Scheme Summary Document**<br><br>Pursuant to SEBI advisory dated December 28, 2021, a standalone scheme document called 'Scheme Summary Document' for all the Schemes of Bandhan Mutual Fund has been hosted on its website (www.bandhanmutual.com) which contains all the details of the Schemes including but not limited to Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. The Scheme Summary Document is uploaded on the website of the Mutual Fund, AMFI and stock exchanges in 3 data formats |

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| | i.e. PDF, Spreadsheet and a machine readable format (either JSON or XML).<br><br>**H. Transparency/NAV Disclosure:**<br>NAV will be determined for every Business Day except in special circumstances. NAV will be calculated upto four decimal places. NAV of the Scheme shall be made available on the website of AMFI (www.amfiindia.com) and the Mutual Fund (www.bandhanmutual.com) by 11.00 p.m. on all business days. The NAV shall also be available on the Toll Free Number - 1800-300-66688/1-800-2666688 and on the website of the Registrar and Transfer Agent CAMS (www.camsonline.com).<br><br>For details please refer Section I - Part I (HIGHLIGHTS/SUMMARY OF THE SCHEME)<br><br>**I. Transaction charges and stamp duty:**<br>Transaction charges: No transaction charge shall be deducted from the subscription amount for transactions /applications received through the distributors and full subscription/investment amount (subject to deduction of statutory charges, if any) will be invested in the scheme(s) of Bandhan Mutual Fund.<br>**Stamp Duty**: Rate of stamp duty applicable from July 1, 2020 is: 0.005%<br>The collection of stamp duty is subject to the Indian Stamp (Collection of Stamp-duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019.<br>Refer SAI for details.<br><br>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.<br><br>The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC. Physical copy of the abridged summary of the Annual Report shall be provided to the unitholder, without charging any cost, on such specific request by the unitholder.<br><br>A link of the scheme annual report shall be displayed prominently on the website of the Mutual Fund (https://bandhanmutual.com/statutory-disclosures/financials) and that of AMFI (www.amfiindia.com).<br><br>The AMC shall also provide a physical copy of abridged summary of the annual report, without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholder(s) on payment of nominal fees. |

| Any disclosure in terms of consolidated checklist on standard observations: | |
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| **i. Where will the scheme invest? (To include only those asset classes which are provided for in the asset allocation)** | The corpus of the Scheme will be invested in equity and equity-related products & in debt and money market instruments. Subject to the Regulations, the corpus of the Scheme can be invested in any (but not exclusively) of the following securities/instruments:<br><br>Equity and Equity related instruments belonging to Nifty Commodities Index.<br>Equity Derivatives<br>Debt securities and money market instruments including G-Sec/T-Bills/Cash Management Bills and TREPS/Repo/Reverse Repo<br>Certificate of Deposits (CDs).<br>Commercial Paper (CPs).<br>Other Mutual Funds<br>Any other securities / instruments as may be permitted by SEBI from time to time, subject to regulatory approvals if any.<br><br>The securities mentioned above could be listed, privately placed, secured, unsecured and of any maturity. The securities may be acquired through secondary market operations, private placement, rights offers or negotiated deals.<br><br>Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines mentioned under clause 13.7 of SEBI Master Circular. The AMC shall not charge any investment management and advisory fees for parking of funds in such short term deposits of scheduled commercial banks for the scheme.<br><br>The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions.<br><br>The Scheme may participate in securities lending as permitted under the Regulations, from time to time.<br><br>**A broad description of various securities:**<br><br>**Equity and Equity-Related Instruments:**<br>1. Equity share is a security that represents an ownership interest in a company. It is issued to those who have contributed capital in setting up an enterprise.<br><br>2. Equity Related Instruments are securities that give the holder of the security right to receive equity shares on pre agreed terms. It includes convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives and such other instruments as may be specified by the Board from time to time.<br><br>3. Equity Derivatives are financial instruments, generally traded on an exchange, the price of which is directly dependent upon (i.e. “derived from”) the value of equity shares or equity indices. Derivatives involve the trading of rights or obligations based on the underlying, but do not directly transfer property. |

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| | 4. Derivatives:<br><br>Futures are exchange-traded contracts to sell or buy financial instruments for future delivery at an agreed price. There is an agreement to buy or sell a specified quantity of financial instruments on a designated future date at a price agreed upon by the buyer and seller at the time of entering into a contract. To make trading possible, the exchange specifies certain standardized features of the contract. A futures contract involves an obligation on both the parties to fulfill the terms of the contract.<br><br>Option is a contract which provides the buyer of the option (also called holder) the right, without the obligation, to buy or sell a specified asset at the agreed price on or upto a particular date. For acquiring this privilege, the buyer pays premium (fee) to the seller. The seller on the other hand has the obligation to buy or sell specified assets at the agreed price and for this obligation he receives premium. The premium is determined considering a number of factors such as the market price of the underlying asset/security, number of days to expiry, risk free rate of return, strike price of the option and the volatility of the underlying asset. Option contracts are of two types viz:<br><br>Call Option - The option that gives the buyer the right to buy a specified quantity of the underlying asset at the strike price is a call option. The buyer of the call option (known as the holder of call option) can call upon the seller of the option (writer of the option) and buy from him the underlying asset at the agreed price at any time on or before the expiry of the option.<br><br>The seller (writer of the option) on the other hand has the obligation to sell the underlying asset if the buyer of the call option decides to exercise his option to buy.<br><br>Put Option - The right to sell is called put option. A Put option gives the holder (buyer) the right to sell a specified quantity of the underlying asset at the strike price. The seller of the put option (one who is short Put) however, has the obligation to buy the underlying asset at the strike price if the buyer decides to exercise his option to sell.<br><br>**Debt Instruments:**<br><br>Non-convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State governments and statutory bodies, which may or may not carry a Central/State government guarantee, public and private sector banks, All India Financial Institutions, private sector companies. These instruments may be secured against the assets of the company or unsecured and generally issued to meet the short term and long term fund requirements. Rate of interest on such instruments would depend upon spread over corresponding government security, perceived risk, rating, tenor etc. These instruments include fixed interest security with/without put/call option, floating rate bonds, zero coupon bonds. Frequency of the interest payment could be either monthly/quarterly/half-yearly or annually.<br><br>Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). Special securities issued by the Government of India to entities like Oil Marketing Companies, Fertilizer Companies, the Food Corporation of India, etc. (popularly called oil bonds, fertilizer bonds and food bonds respectively) and special securities issued by the State Government under “Ujjwal Discom Assurance Yojna (UDAY) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)” notified by Ministry of Power vide Office Memorandum (No 06/02/2015-NEF/FRP) dated November 20, 2015, (popularly called as UDAY Bonds). Central Government Securities are sovereign debt obligations of the Government of India with |

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| | zero-risk of default and issued on its behalf by RBI. They form part of Government's annual borrowing programme and are used to fund the fiscal deficit along with other short term and long term requirements. Such securities could be fixed rate, fixed interest rate with put/call option, zero coupon bond, floating rate bonds, capital indexed bonds, fixed interest security with staggered maturity payment etc.<br><br>**Money Market Instruments:**<br><br>Certificate of Deposits (CDs) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year whereas in case of FIs, maturity is between one year to 3 years from the date of issue. CDs may be issued at a discount to face value. Banks/ FIs cannot buyback their own CDs before maturity.<br><br>Commercial Paper (CPs) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short-term borrowings. They are issued at a discount to the face value as may be determined by the issuer. CP is traded in the secondary market and can be freely bought and sold before maturity.<br><br>Treasury Bills (T-Bills) are issued by the Government of India to meet their short-term borrowing requirements. T-Bills are issued for maturities of 91 days, 182 days and 364 days. T-bills are issued at a discount to their face value and redeemed at par.<br><br>Non-Convertible Debentures of original or initial maturity upto one year issued by corporate (including NBFCs) by way of private placement in accordance with the provisions of master circular of RBI vide reference no. RBI/MRD/2016-17/32 dated July 7, 2016.<br><br>Tri-party Repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.<br><br>Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. When the seller sells the security with an agreement to repurchase it, it is a Repo transaction whereas from the perspective of buyer who buys the security with an agreement to sell it at a later date, it is reverse repo transaction. Presently in India, G-Secs, State Government Securities, T-Bills and Corporate Debt Securities are eligible for Repo/Reverse Repo.<br><br>Bills Rediscounting- Bills Rediscounting. Bill rediscounting is a process where a financial institution (generally banks) discounts the bills of exchange that it has discounted previously with another financial institution. In other words, the original discounting bank sells its discounted bills to another bank or financial institution at a discount. The new institution pays the original institution the present value of the bills minus a discount, and in return, it becomes the holder of the bills until maturity, when it receives the full payment from the debtor. Bill rediscounting is a way for financial institutions to manage their liquidity and meet short-term funding requirements.<br><br>Cash Management Bills (CMB) are issued by Government of India to meet the temporary cash flow mismatches of the Government. CMBs are non-standard, discounted instruments issued |

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| | for maturities less than 91 days. CMBs are issued at discount to the face value through auctions. The settlement of the auction will be on T+1 basis. |
| **Product label of scheme** | • To create wealth over a long term<br>• Investment in equity and equity-related instruments belonging to Nifty Commodities Index<br>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them |
| **New Fund Offer Period** This is the period during which a new scheme sells its units to the investors. | NFO opens on: November 23, 2026<br>NFO closes on: December 3, 2026<br>Minimum duration to be 3 working days and will not be kept open for more than 15 days.<br>Any modification to the New Fund Offer Period (not exceeding the NFO period limit of 15 days) shall be announced by way of an Addendum uploaded on website of the AMC. |
| **New Fund Offer Price:** This is the price per unit that the investors have to pay to invest during the NFO. | Rs. 10/- price per unit |
| **Due Diligence by the Asset Management Company** | It is confirmed that:<br><br>The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 2026 and the guidelines and directives issued by SEBI from time to time.<br>All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.<br>The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.<br>The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.<br>The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.<br>A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Documents and other than cited deviations/ that there are no deviations from the regulations.<br>Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations 2026 and the guidelines there under shall be applicable.<br>The Trustees have ensured that Bandhan Nifty Commodities Index Fund approved by them is a new product offered by Bandhan Mutual Fund and is not a minor modification of any existing scheme/fund/product. |
| **Investment Strategy** | The Scheme will be managed passively with investments in stocks in proportion to the weights of these stocks in the Nifty Commodities Index. The investment strategy would revolve around reducing the tracking error to the least possible through rebalancing the portfolio, considering the change in weights of stocks in the index as well as the incremental collections/redemptions from the Scheme. |
| **How will the Scheme Benchmark its Performance?** | The Scheme shall be benchmarked to Nifty Commodities Index in line with the asset allocation pattern of the scheme.<br><br>**Justification:** The above Index has been chosen as the benchmark since the Scheme, being an Index Fund, will invest in stocks which are constituents of Nifty Commodities Index. Thus, the aforesaid benchmark is such that it is most suited for comparing the performance of the Scheme. |

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| **Investments of AMC in the Scheme:** | Refer https://bandhanmutual.com/downloads/sid for the details of the investments of AMC in the Scheme.<br><br>Subject to the Regulations, the AMC may invest in the Scheme during the NFO and/or on ongoing basis. However, the AMC shall not charge any investment management and advisory fee on such investment in the Scheme, in accordance with sub-regulation 3(c) and (d) of Regulation 22 of the Regulations and shall charge fees on such amounts in future only if the SEBI Regulations so permit.<br><br>The AMC shall invest in the scheme based on the risk associated with the scheme as specified in para 7.13 of the SEBI Master Circular. |
| **What are the Investment Restriction?** | Pursuant to Regulations, specifically the Seventh schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:<br><br>1) The Fund under all its schemes shall not own more than 10% of any company's paid up capital carrying voting rights.<br><br>Provided that, the limit of 10 per cent shall not be applicable for investments in case of index fund or exchange traded fund or sector or industry specific scheme |

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| | 2) The Scheme shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities;<br><br>Provided that the Scheme may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI;<br><br>Provided further that the Scheme may enter into derivatives transactions in a recognised stock exchange, subject to the framework specified by SEBI;<br><br>Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.<br><br>3) All investments by the Scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.<br><br>4) The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Boards of the Trustee Company and the AMC;<br><br>Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and Tri-Party repos on government securities or treasury bills;<br><br>Further, in accordance with clause 13.1 of SEBI Master Circular, within the limits specified above, following prudential limits shall be followed for the scheme:<br><br>The scheme shall not invest more than:<br>• 10% of its NAV in debt and money market securities rated AAA; or<br>• 8% of its NAV in debt and money market securities rated AA; or<br>• 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.<br><br>The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 13.1 of SEBI Master Circular.<br><br>Provided further, that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.<br><br>5) The Scheme shall not make any investment in:<br>i. any unlisted security of an associate or group company of the sponsor;<br>ii. any security issued by way of private placement by an associate or group company of the sponsor or<br>iii. the listed securities of group companies of the sponsor which is in excess of 25% of the net assets. |

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| | 6) Transfer of investments from one Scheme to another Scheme in the same Mutual Fund is permitted provided:<br>i. such transfers are done at the prevailing market price for quoted instruments on spot basis and in line provisions under clause 13.19 of SEBI Master Circular and as may be specified by SEBI from time to time, in this regard; and<br>ii. the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.<br>iii. the same are in line with clause 13.19 of SEBI Master Circular.<br><br>7) The Scheme may invest in other Schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. Provided that this clause shall not apply to any Fund of Funds scheme.<br><br>8) The Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.<br><br>9) All the Scheme's investments will be in transferable securities.<br><br>10) No loans for any purpose can be advanced by the Scheme.<br><br>11) The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/ redemption of units or payment of interest, provided that the Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.<br><br>12) Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI from time to time. currently, the following guidelines/restrictions are applicable for parking of funds in short term deposits:<br>• "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days.<br>• Such short-term deposits shall be held in the name of the Scheme.<br>• The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.<br>• Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.<br>• The Scheme shall not park more than 10% of the net assets in short term deposit(s),with any one scheduled commercial bank including its subsidiaries.<br>• The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme. The Trustees / AMCs shall ensure that the bank in which the Scheme has short term deposit do not invest in the Scheme until the Scheme has STD with such bank.<br>• The AMC shall not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.<br><br>However, the above provisions will not apply to term deposits placed as margins for trading in cash and Derivatives market. |

13) The Scheme will comply with provisions specified in clause 13.15 of SEBI Master Circular related to overall exposure limits applicable for derivative transactions as stated below:

(a) The cumulative gross exposure through equity, debt, derivative positions and across various other asset classes in which the Scheme is permitted to invest should not exceed 100% of net assets of the Scheme.
(b) Mutual Funds shall not write options or purchase instruments with embedded written options.
(c) The total exposure related to option premium paid must not exceed 20% of the net assets of the Scheme.
(d) Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
(e) Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:

i. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities till the existing position remains.
ii. Hedging position cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in point a).
iii. Any derivative instrument used to hedge the underlying security as the existing position being hedged.
iv. The quantity of underlying associated with the derivative position taken for hedging purpose does not exceed the quantity of the existing position against which hedge has been taken.

(f) Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point a) above.
(g) Definition of Exposure in case of Derivatives Positions – Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss.

Exposure in derivative positions shall be computed as follows:

| **Position** | **Exposure** |
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| Long Future | Futures Price * Lot Size * Number of Contracts |
| Short Future | Futures Price * Lot Size * Number of Contracts |
| Option Bought | Option Premium Paid * Lot Size * Number of Contracts |

14) The scheme shall not make any investment in a Fund of Funds scheme.

15) A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments:
Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by the Board from time to time:
Provided further that mutual fund schemes shall comply with the norms under this clause within the time and in the manner as may be specified by the Board:
Provided further that the norms for investments by mutual fund schemes in unrated debt instruments shall be specified by the Board from time to time.
Investment in unrated debt and money market instruments, other than government securities, treasury bills etc by the Scheme shall be subject to the following:

a. Investments shall only be made in such instruments, including bills re-discounting,

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| | usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (MF) Regulations and various circulars issued thereunder.<br><br>b. Exposure of the Scheme in such instruments, shall not exceed 5% of the net assets of the Scheme.<br><br>All such investments shall be made with the prior approval of the Board of AMC and the Board of Trustees and in line with applicable SEBI regulations.<br><br>16) The Scheme being an index fund, the investment by the Scheme in the equity shares or equity related instruments of any company shall be in accordance with the weightage of the scrips in the underlying Index.<br>The Scheme will comply with SEBI regulations and any other Regulations applicable to the investments of Mutual Funds from time to time. The Trustees may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and/or as deemed fit in the general interest of the Unitholders.<br><br>17) Portfolio Concentration Norms:<br>In line with clause 4.3 of SEBI Master Circular on mutual fund, specifies following portfolio concentration norms to be adopted by index fund:<br>a. The index shall have a minimum of 10 stocks as its constituents.<br><br>b. For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index<br><br>c. The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index.<br><br>d. The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.<br><br>All investment restrictions shall be applicable at the time of making the investment. |

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| **Fundamental Attributes** | Following are the Fundamental Attributes of the scheme, in terms of Clause 1.9 of SEBI Master Circular:<br><br>**(i) Type of scheme**<br>Please refer to section on INFORMATION ABOUT THE SCHEME<br>**(ii) Investment Objectives & Policies**<br>Main Objective - Please refer to section on INFORMATION ABOUT THE SCHEME<br>Investment pattern – Please refer to section on INFORMATION ABOUT THE SCHEME<br>**(iii) Terms of Issue**<br>- Liquidity provisions such as listing, repurchase, redemption – Please refer the Section on 'UNITS AND OFFER'<br>- Aggregate fees and expenses charged to the scheme: Please refer the Section on 'FEES AND EXPENSES'<br>- Any safety net or guarantee provided: Not applicable<br><br>In accordance with Regulation 22(9)(c) of the SEBI (MF) Regulations, 2026 and Paragraph 1.9.2 of SEBI Master Circular for Mutual Funds the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:<br>i. SEBI has reviewed and provided its comments on the proposal;<br>ii. A written communication (including digital modes such as email/sms etc.) about the proposed change is sent to each Unitholder and details as specified by the Board are appropriately displayed on the website of the AMC; and<br>iii. The Unitholders are given an option for a period of atleast 30 calendar days to exit at the prevailing NAV without any exit load.<br><br>In addition to the conditions specified above, for effecting any change in the fundamental attributes of the scheme, comments and changes suggested by SEBI would be incorporated before carrying out such proposed change(s). |
| **Scheme factsheet** | Link for scheme factsheet:<br>https://bandhanmutual.com/downloads/factsheets |
| **Scheme specific disclosures** | For details refer the table below: |

**Format for Scheme Specific Disclosures**

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| **Portfolio rebalancing** | **Portfolio Rebalancing:**<br>Pursuant to clause 4.5.5 (a) of SEBI Master circular, in case of change in constituents of the index due to periodic review, the portfolio of the scheme will be rebalanced within 7 calendar days. Further, any transactions undertaken by the Scheme in order to meet the redemption and subscription obligations will be done such that post such transactions, replication of the portfolio of the Scheme with Nifty Commodities Index is maintained at all times.<br><br>**Rebalancing due to Short Term Defensive Consideration:**<br>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.9.1.(b).(ii) of SEBI Master Circular dated March 20, 2026 and the fund manager will rebalance the portfolio within 7 calendar days from the date of deviation.<br><br>**Portfolio Replication norms:**<br>Subject to Clause 4.5.5(b) of SEBI Master Circular, any transactions |

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| | undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.<br><br>**Disclosure Norms:**<br>I. Portfolio:<br>As per clause 4.5.6 of SEBI Master Circular:<br>A. The Fund shall disclose the following on monthly basis:<br>• Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme<br>• Name and exposure to top 7 groups as a percentage of NAV of the scheme.<br>• Name and exposure to top 4 sectors as a percentage of NAV of the scheme.<br><br>Change in constituents of the index, if any, shall be disclosed on the AMC website on the day of change.<br><br>II. Tracking Error:<br>As per lause 4.5.4 of SEBI Master Circular, the Fund, shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of respective AMCs and AMFI.<br><br>III. Tracking Difference:<br>As per Clause 4.5.4 of SEBI Master Circular, the annualized difference of daily returns between the index and the NAV of the Fund shall be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.<br><br>Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (9)(c) of Regulation 22 of the Regulations 2026, as detailed later in this document. |
| **Disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions** | This scheme is a new scheme and hence this disclosure is currently not available.<br><br>For detailed disclosure, kindly refer SAI. |
| **Investments of AMC in the Scheme** | This scheme is a new scheme and hence this disclosure is currently not available.<br><br>For detailed disclosure, kindly refer SAI. |
| **Taxation** | For details on taxation please refer to the clause on Taxation in the SAI |
| **Associate Transactions** | This scheme is a new scheme and hence this disclosure is currently not available.<br><br>For detailed disclosure, kindly refer SAI. |
| **Listing and transfer of units** | The Scheme is an open ended scheme, sale and repurchase is available on a continuous basis and therefore the Units of the Scheme are presently not proposed to be listed on any stock exchange . However, the Fund may at its sole discretion list the Units under the Scheme on one or more Stock Exchanges at a later date, and thereupon the Fund will make a suitable public announcement to that effect. |

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| | In accordance with regulation 35 of SEBI (MF) Regulations, 2026 units of the Scheme that are held in electronic (demat) form, will be transferable and will be subject to the transmission facility in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time.<br><br>Units of the Scheme are freely transferable in demat and non demat mode.<br><br>If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence. |
| **Dematerialization of units** | Unit holder has an option to subscribe in dematerialized (demat) form the units of the Scheme in accordance with the provisions laid under the Scheme and in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.<br><br>In case, the Unit holder desires to hold the Units in a Dematerialized /Rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted along with a Demat/Remat Request Form to their Depository Participants.<br><br>Units held in demat form will be transferable subject to the provisions laid under the scheme and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as may be amended from time to time. |
| **Minimum Target amount (This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return.)** | The Scheme seeks to collect Rs. 5 crores as the minimum subscription and would retain any excess subscription collected. If the Scheme does not collect the minimum subscription during the NFO, refund will be made within 5 Business Days from closure of the NFO. |
| **Maximum Amount to be raised (if any)** | NA |
| **IDCW Policy** | Not Applicable |
| **Allotment (Detailed procedure)** | **For NFO allotment and fresh purchase during ongoing sales with creation of a new Folio:**<br>• The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of closure of the NFO / transaction.<br>• The AMC shall issue to the investor whose application has been accepted, an account statement specifying the number of units allotted within five business days of closure of NFO/transaction. For allotment in demat form the account statement shall be sent by the depository / depository participant, and not by the AMC.<br>• For NFO allotment in demat form, the AMC shall issue units in dematerialized form to a unit holder within two working days of the |

receipt of request from the unit holder.

- For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.
- The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Pursuant to clause 15.7 of SEBI Master Circular, investors are requested to note the following regarding dispatch of account statements:

**A) Consolidated Account Statement (CAS) - for Unitholders who have registered their PAN / PEKRN with the Mutual Fund:**

**Investors who hold demat account and have registered their PAN with the mutual fund:**

For transactions in the schemes of Bandhan Mutual Fund, a Consolidated Account Statement, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month on or before fifteenth day of the succeeding month to the investors in whose folios transactions have taken place during that month.

Due to this regulatory change, AMC has now ceased sending account statement (physical / e-mail) to the investors after every financial transaction including systematic transactions.

The CAS shall be generated on a monthly basis. AMCs/ RTAs shall share the requisite information with the Depositories on monthly basis to enable generation of CAS. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be the PAN of the first holder and pattern of holding. Based on the PANs provided by the AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS.

In case investors have multiple accounts across the two depositories, the depository having the demat account which has been opened earlier shall be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send the account statement to the investor as specified under the regulations applicable to the depositories.

Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch,, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised

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| | securities across demat accounts of the investors and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.<br><br>Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before twenty first day of succeeding month.<br><br>Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.<br><br>Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.<br><br>For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS will be sent by e-mail. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.<br><br>Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out.<br><br>**Other investors:**<br><br>The Consolidated Account Statement (CAS) for each calendar month shall be issued on or before fifteenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN) / PAN Exempt KYC Registration Number (PEKRN).<br><br>Due to this regulatory change, AMC has now ceased sending physical account statement to the investors after every financial transaction including systematic transactions.<br><br>The CAS shall be generated on a monthly basis. The Consolidated Account Statement issued is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month. The CAS shall also provide the total purchase value / cost of investment in each scheme.<br><br>Further, a consolidated account statement shall be issued every half yearly (September/March), on or before twenty first day of succeeding month.<br><br>Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.<br><br>The CAS will be sent via email (instead of physical statement) where any of |

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| | the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.<br><br>**B) For Unitholders who have not registered their PAN / PEKRN with the Mutual Fund:**<br><br>For folios not included in the Consolidated Account Statement (CAS):<br>• The AMC shall allot the units to the applicant whose application has been accepted and also send confirmation specifying the number of units allotted to the applicant by way of email and/or SMS's to the applicant's registered email address and/or mobile number within five working days from the date of transaction.<br>• The AMC shall issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. The account statement shall contain the details relating to all financial transactions made by an investor during the month, the holding as at the end of the month and shall also provide the total purchase value / cost of investment in each scheme.<br>• For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail instead of physical statement.<br>• The unitholder may request for an account statement by writing / calling us at any of the ISC and the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.<br><br>Further, an account statement shall be sent by the AMC every half yearly (September/March), on or before twenty first day of succeeding month.<br><br>Such half-yearly account statement shall be issued to all investors, excluding those investors who do not have any holdings in Bandhan MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.<br><br>**C) For all Unitholders**<br>In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request. |
| **Refund** | If the application is rejected full amount will be refunded within 5 working days of closure of the NFO. If refunded later than 5 working days interest @15% p.a. for delay period will be paid and charged to the AMC. |
| **Who can invest**<br><br>**(This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk Profile)** | The following persons may apply for subscription to the units of the scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under respective constitutions, relevant statutory regulations and with all applicable approvals):<br>• Resident adult individuals either singly or jointly<br>• Minor through parent/lawful guardian<br>• Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions).<br>• Trustee(s) of Religious, Charitable and Private Trusts being Registered Non-Profit Organisations under the provisions of |

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| | Chapter XVII of the Income-tax Act, 2025, whose investment in units of the Scheme is a permissible mode of investment under Section 350 read with Schedule XVI of the Income-tax Act, 2025. The Trustee of Private Trusts authorised to invest in mutual fund Schemes under their trust deed.<br>• The Trustee of Private Trusts authorised to invest in mutual fund Schemes under their trust deed.<br>• Partner(s) of Partnership Firms.<br>• Karta of Hindu Undivided Family (HUF).<br>• Banks (including Co-operative Banks and Regional Rural Banks), Financial Institutions and Investment Institutions.<br>• Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non-repatriation basis.<br>• Foreign Portfolio Investors (FPIs) duly registered under applicable SEBI regulations on full repatriation basis.<br>• Army, Air Force, Navy and other para-military funds.<br>• Scientific and Industrial Research Organizations.<br>• Mutual fund Schemes.<br>• Provident/Pension/Gratuity and such other Funds as and when permitted to invest.<br>• International Multilateral Agencies approved by the Government of India.<br>• Others who are permitted to invest in the Scheme as per their respective constitutions<br>• Other Schemes of Bandhan Mutual Fund subject to the conditions and limits prescribed in SEBI Regulations and/or by the Trustee, AMC or sponsor may subscribe to the units under this Scheme. |
| **Who cannot invest** | **The following persons are not eligible to subscribe to the Units of the Scheme:**<br><br>1) Residents in Canada<br>2) United States Persons (U.S. Persons) shall not be eligible to invest in the schemes of Bandhan Mutual Fund and the Mutual Fund / AMC shall not accept subscriptions from U.S. Persons, except for lump sum subscription, switch transactions requests and registration of systematic transactions received from Non-resident Indians/Persons of Indian origin who at the time of such investment, are present in India and submit a transaction request along with such documents as may be prescribed by the AMC/Mutual Fund from time to time. In case of systematic transaction facility, the decision for such investment in the Scheme will be deemed to have been taken by the investor on the date of execution of the SIP/STP enrolment forms while present in India, though the investments will trigger on periodical basis at the predetermined dates in the month at the prevailing NAV and of specified amount as detailed in the SIP/STP enrolments form(s) executed by the investor.<br>The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/Mutual Fund. The investor shall be responsible for complying with all the applicable laws for such investments. The AMC/Mutual Fund reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC/Mutual Fund, which are not in compliance with the terms and conditions prescribed in this regard. |

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| | The term "U.S. Person" shall mean any person that is a United States Person within the meaning of Regulation 'S' under the United States Securities Act of 1933 or as defined by the U.S. Commodity Futures Trading Commission for this purpose, as the definition of such term may be changed from time to time by legislation, rules, regulations or judicial or administrative agency interpretations.<br>3) Any entity who is not permitted to invest in the Scheme as per their respective constitutions and applicable regulations.<br><br>The Fund reserves the right to include / exclude new / existing categories of investors to invest in this Scheme from time to time, subject to regulatory requirements, if any. This is an indicative list and investors are requested to consult their financial advisor to ascertain whether the scheme is suitable to their risk profile. |
| **The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.** | The AMC do not facilitates reissue of repurchased units. |
| **Restrictions, if any, on the right to freely retain or dispose of units being offered.** | Not Applicable |
| **Cut off timing for subscriptions/ redemptions/ switches**<br>**This is the time before which your application (complete in all respects) should reach the official points of acceptance.** | Subscription facility is available on a continuous basis.<br><br>**A. Applicable NAV for Subscriptions / Switch-ins (irrespective of application amount):**<br>1. In respect of valid applications received upto 3.00 p.m on a Business Day at the official point(s) of acceptance and funds received upto 3.00 pm for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Scheme before the cut-off time on same day i.e available for utilization before the cut-off time - the closing NAV of the day shall be applicable<br>2. In respect of valid applications received after 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the Scheme either on same day or before the cut-off time of the next Business Day i.e available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable<br>3. Irrespective of the time of receipt of application at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) as per the application are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day - i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.<br>4. In case of switch transactions from one scheme to another scheme, units allotment in switch-in scheme shall be in line with the redemption payouts.<br><br>The aforesaid provisions shall also apply to systematic transactions i.e Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), etc. |

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| | irrespective of the installment.<br><br>**B. For Repurchase/Redemption/Switch-outs:**<br>In respect of valid applications received upto 3.00 pm by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3.00 pm by the Mutual Fund, the closing NAV of the next business day shall be applicable. |
| **Minimum balance to be maintained and consequences of non -maintenance** | Not Applicable |
| **Accounts Statements** | The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).<br>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.<br><br>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.<br><br>For further details, refer SAI. |
| **IDCW** | Not Applicable |
| **Redemption** | The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase.<br><br>For list of exceptional circumstances refer para 15.3.3 of SEBI Master Circular. |
| **Bank Mandate** | As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications and therefore, investors are requested to fill-up the appropriate box in the application form failing which applications are liable to be rejected. |
| **Delay in payment of redemption/ repurchase proceeds/IDCW** | The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified vide clause 15.4 of SEBI Master Circular for Mutual Funds by SEBI for the period of such delay (presently @ 15% per annum).<br><br>However, the Asset Management Company will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC/Trustee is required to obtain from the investor/Unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be requested by a regulatory body or any government authority, which may result in delay in processing the application. |
| **Unclaimed Redemption and IDCW Amount** | In accordance with clause 15.5 of SEBI Master Circular, the unclaimed Redemption amount and IDCW amount that are currently allowed to be deployed by the Mutual Fund only in call money market or money market Instruments, shall also be allowed to be invested in a separate plan of only Overnight scheme / Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed |

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| | amounts.<br><br>Provided that such schemes where the unclaimed redemption and IDCW amounts are deployed shall be only those Overnight scheme/ Liquid scheme / Money Market Mutual Fund schemes which are placed in A-1 cell (Relatively Low Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class matrix.<br><br>AMCs shall not be permitted to charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped as per the TER of direct plan of such scheme or at 50 bps, whichever is lower.<br><br>Further, for the Unclaimed redemption and IDCW amounts deployed by Mutual Funds in Call Money Market or Money Market instruments, the investment management and advisory fee charged by the AMC for managing unclaimed amounts shall not exceed 50 basis points.<br><br>Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.<br><br>The investors can visit the website of the AMC to check the unclaimed amount in their folios. |
| **Disclosure w.r.t investment by minors** | As per clause of 15.13 of SEBI Master Circular, the following Process for Investments in the name of a Minor through a Guardian will be applicable-<br><br>*Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian.*<br><br>Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities.<br><br>Unit holders are requested to review the Bank Account registered in the folio and ensure that the registered Bank Mandate is in favour of minor or joint with registered guardian in folio. If the registered Bank Account is not in favour of minor or not joint with registered guardian, unit holders will be required to submit the change of bank mandate, where minor is also a bank account holder (either single or joint with registered guardian), before initiation any redemption transaction in the folio, else the transaction is liable to get rejected.<br><br>For systematic transactions in a minor's folio, AMC will register standing instructions till the date of the minor attaining majority, though the instructions may be for a period beyond that date.<br><br>Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the |

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| | minor is changed to major.<br><br>Please refer SAI for detailed process on investments made in the name of a Minor through a Guardian and Transmission of Units. |
| **Principles of incentive structure for market makers (for ETFs)** | Not Applicable |
| **New Fund Offer (NFO) Expenses** | The New Fund Offer expenses of the scheme will be borne by the AMC. |
| **Tracking Error** | The extent to which the NAV of the scheme moves in a manner inconsistent with the movements of the total returns of the Nifty Commodities Index on any given day or over any given period of time arising from any cause or reason whatsoever including but not limited to differences in the weightage of the investments in the securities and the weightage to such securities in the Nifty Commodities Index and the time lags in deployment or realization of funds under the Scheme as compared to the movement of or within the Nifty Commodities Index as well as the market liquidity, cost of trading, management and other expenses.<br><br>Tracking errors may result from a variety of factors including but not limited to:<br><br>▪ Any delay experienced in the purchase or sale of shares due to illiquidity of the market, settlement and realization of sale proceeds and / or the registration of any securities transferred.<br>▪ The Nifty Commodities Index reflect the prices of securities at close of business hours. However, the Fund may buy or sell the securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the NSE exchange<br>▪ NSE Indices undertakes periodic reviews of the securities that are represented in the Nifty Commodities Index and from time to time may exclude existing securities or include new ones. In such an event, the Fund will endeavour to reallocate its portfolio but the available investment/ disinvestment opportunities may not permit precise mirroring of the Nifty Commodities Index in a short period of time.<br>▪ The charging of expenses to the Fund including investment management fees and custodian fees.<br>▪ The potential for trades to fail which may result in the Scheme not having acquired shares at a price necessary to track the index.<br>▪ The holding of a cash position and accrued income prior to distribution and accrued expenses.<br>▪ Disinvestments to meet redemptions, recurring expenses, etc. |