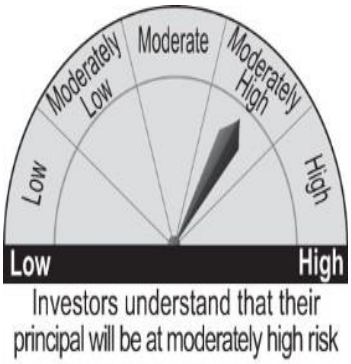
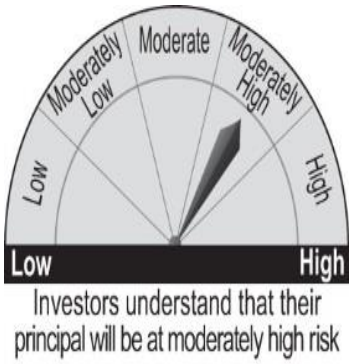
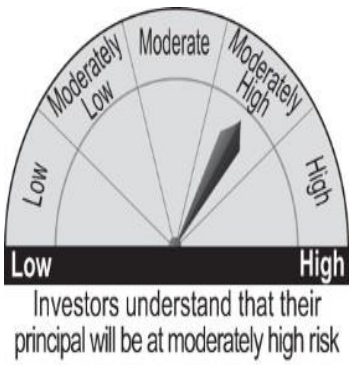
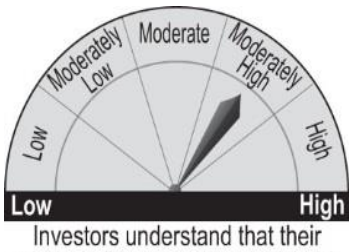
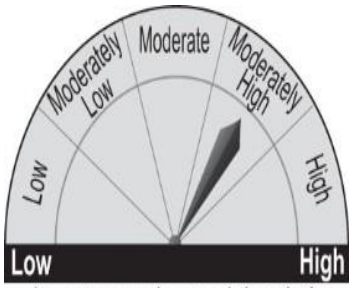
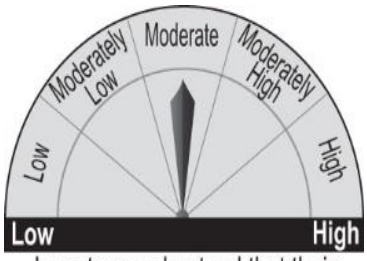
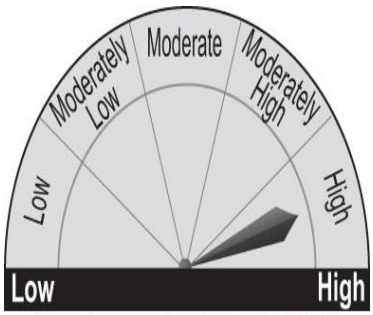
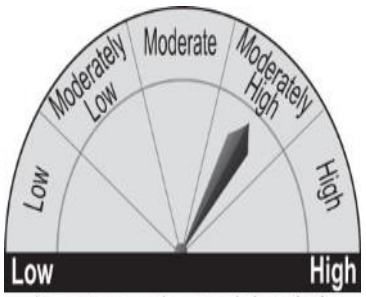
CONSOLIDATED SCHEME INFORMATION DOCUMENT OF VARIOUS SCHEMES OF ICICI PRUDENTIAL MUTUAL FUND:

Name/ Type of the Scheme	These Products are suitable for investors who are seeking*:	
ICICI Prudential Balanced Fund An Open Ended Balanced Fund	• long term wealth creation solution • A balanced fund aiming for long term capital appreciation and current income by investing in equity as well as fixed income securities.	 Investors understand that their principal will be at moderately high risk
ICICI Prudential Indo Asia Equity Fund An Open Ended Diversified Equity Fund	• long term wealth creation solution • A diversified equity fund that invests in equity and units of equity funds of companies, which are primarily active in Asia pacific region.	
ICICI Prudential Midcap Fund An Open Ended Diversified Equity Fund	• long term wealth creation solution • An equity fund that aims for capital appreciation by investing in mid cap stocks.	
ICICI Prudential Child Care Plan - Study Plan An Open Ended Fund	• long term regular income solution • A hybrid fund that seeks to generate income by investing in debt, money market instruments and equity and equity related securities.	 Investors understand that their principal will be at moderately high risk
ICICI Prudential Child Care Plan – Gift Plan An Open Ended Fund	• long term wealth creation solution • A diversified equity fund that aims to generate capital appreciation by investing in equity and equity related securities.	
ICICI Prudential Value Discovery Fund An Open Ended Diversified Equity Fund	• long term wealth creation solution • A diversified equity fund that aims to generate returns by investing in stocks with attractive valuations.	
ICICI Prudential Dynamic Plan An Open Ended Diversified Equity Fund	• long term wealth creation solution • A diversified equity fund that aims for growth by investing in equity and debt (for defensive considerations).	 Investors understand that their principal will be at moderately high risk
ICICI Prudential Long Term Equity Fund (Tax Saving) An Open Ended Equity Linked Saving Scheme	• long term wealth creation solution • An Equity Linked Savings Scheme that aims to generate long term capital appreciation by primarily investing in equity and related securities and provides tax benefit under section 80C of Income Tax Act, 1961.	
ICICI Prudential Balanced Advantage Fund An Open Ended Equity Fund	• long term wealth creation solution • An equity fund that aims for growth by investing in equity and derivatives.	
ICICI Prudential Top 100 Fund An Open Ended Equity Fund	• long term wealth creation solution • An equity fund that aims to provide long term capital appreciation by predominantly investing in equity and equity related securities.	 Investors understand that their principal will be at moderately high risk
ICICI Prudential Focused Bluechip Equity Fund An Open Ended	• long term wealth creation solution • A focused large cap equity fund that aims for growth by investing in companies in the large	

Equity Fund	cap category.	
ICICI Prudential Multicap Fund An Open Ended Growth Fund	• long term wealth creation solution • A growth oriented equity fund that invests in equity and equity related securities of core sectors and associated feeder industries.	
ICICI Prudential Select Large Cap Fund An Open Ended Equity Fund	• long term wealth creation solution • An equity fund that aims to generate capital appreciation by investing in equity or equity related securities of companies forming part of S&P BSE 100 Index.	 Investors understand that their principal will be at moderately high risk
ICICI Prudential Dividend Yield Equity Fund An Open Ended Equity Scheme	• Long term wealth creation solution • An open ended equity fund that aims for growth by primarily investing in equity and equity related instruments, which offer attractive dividend yield.	
ICICI Prudential Equity Income Fund An Open Ended Equity Scheme	• Long term wealth creation solution • An equity scheme that seeks to generate regular income through investments in fixed income securities, arbitrage and other derivative strategies and aim for long term capital appreciation by investing in equity and equity related instruments.	
ICICI Prudential Blended Plan – Plan A An Open Ended Fund	• Short term income generation solution • An arbitrage fund that aims for growth by investing in equity and equity related securities including derivatives and the balance in debt securities. •	 Investors understand that their principal will be at moderate risk
ICICI Prudential Blended Plan – Plan B An Open Ended Fund	• Short Term income generation and capital appreciation solution • A Debt Fund that aims to generate income and capital appreciation by investing predominantly in debt securities.	
ICICI Prudential Equity –Arbitrage Fund An Open Ended Equity Fund	• Short term income generation solution • An equity fund that aims for low volatility returns by using arbitrage and other derivative strategies in equity markets.	
ICICI Prudential Banking & Financial Services Fund An Open Ended Equity Fund	• long term wealth creation solution • An equity fund that predominantly invests in equity and equity related securities of companies engaged in banking and financial services.	 Investors understand that their principal will be at high risk
ICICI Prudential Infrastructure Fund Open Ended Equity Fund	• long term wealth creation solution • An equity fund that aims for growth by primarily investing in securities of companies belonging to infrastructure and allied sectors. •	
ICICI Prudential Exports and Other Services Fund An Open Ended Equity Fund	• long term wealth creation solution • An equity fund that aims for growth by predominantly investing in companies belonging to the service industry.	
ICICI Prudential Technology Fund An Open Ended	• long term wealth creation solution • An equity fund that predominantly invests in equity and equity related securities of	

Equity Fund	technology and technology dependent companies.	
ICICI Prudential FMCG Fund An Open Ended Equity Fund	• long term wealth creation solution • An equity fund that primarily invests in a select group of companies in the FMCG sector.	
ICICI Prudential US Bluechip Equity Fund An Open Ended Equity Scheme	• long term wealth creation solution • An equity scheme investing predominantly in equity and equity related securities of companies listed on New York Stock Exchange and/or NASDAQ.	
ICICI Prudential Nifty Next 50 Index fund An Open Ended Index Fund	• long term wealth creation solution • An index fund that invests in companies that form part of the Nifty Next 50 Index and aims to achieve returns of the stated index, subject to tracking error •	 Investors understand that their principal will be at moderately high risk
ICICI Prudential Nifty Index Fund An Open Ended Index Fund	• long term wealth creation solution • An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.	
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them		

Continuous offer for units at NAV based prices (except for ICICI Prudential Blended Plan – Plan A and Plan B)

Name of Mutual Fund: ICICI Prudential Mutual Fund

Name of Asset Management Company: ICICI Prudential Asset Management Company Limited
Corporate Identity Number: U99999DL1993PLC054135

Registered Office:	**Corporate Office**:	**Central Service Office:**
12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001 www.icicipruamc.com	One BKC ,13th Floor, Bandra Kurla Complex, Mumbai - 400051	2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063 website:www.icicipruamc.com, email id: enquiry@icicipruamc.com

Name of the Trustee - ICICI Prudential Trust Limited
Corporate Identity Number: U74899DL1993PLC054134
Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001

The particulars of all the Schemes mentioned herein above have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document (SID).

This SID sets forth concisely the information about the Schemes that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of ICICI Prudential Mutual Fund, Tax and Legal issues and general information on www.icicipruamc.com.

SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.
The SID should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated March 03, 2016.

Disclaimer of India Index Services & Products Ltd., (IISL)
(for ICICI Prudential Nifty Next 50 Index Fund and ICICI Prudential Nifty Index Fund)

The Product(s) are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL"). IISL does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty Next 50 Index/ Nifty 50 Index to track general stock market performance in India. The relationship of IISL to the Issuer is only in respect of the licensing of certain trademarks and trade names of its Index which is determined, composed and calculated by IISL without regard to the Issuer or the Product(s). IISL does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Nifty Next 50 Index/ Nifty 50 Index. IISL is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. IISL has no obligation or liability in connection with the administration, marketing or trading of the Product(s).

IISL do not guarantee the accuracy and/or the completeness of the Nifty Next 50 Index/ Nifty 50 Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. IISL does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nifty Next 50 Index/ Nifty 50 Index or any data included therein. IISL makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

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SECTION I: ABBREVIATIONS

Abbreviations	Particulars
AMC	ICICI Prudential Asset Management Company Limited
AMFI	Association of Mutual Funds in India
AML	Anti Money Laundering
ARN	AMFI Registration Number (Broker Code or Distributor Code)
CAMS	Computer Age Management Services Private Limited
CDSL	Central Depository Services (India) Limited
CBLO	Collateralised Borrowing and Lending Obligations
NAV	Net Asset Value
NRI	Non-Resident Indian
SID	Scheme Information Document
RBI	Reserve Bank of India
SEBI or the Board	Securities and Exchange Board of India
The Fund or The Mutual Fund	ICICI Prudential Mutual Fund
The Trustee/ Trustees	ICICI Prudential Trust Limited
FPI	Foreign Portfolio Investor
ICICI Bank	ICICI Bank Limited
IMA	Investment Management Agreement
Dynamic	ICICI Prudential Dynamic Plan
Focused	ICICI Prudential Focused Bluechip Equity Fund
Top 100	ICICI Prudential Top 100 Fund
Select Large Cap	ICICI Prudential Select Large Cap Fund
Indo Asia	ICICI Prudential Indo Asia Equity Fund
Multicap	ICICI Prudential Multicap Fund
Value Discovery	ICICI Prudential Value Discovery Fund
Midcap	ICICI Prudential Midcap Fund
LTEF	ICICI Prudential Long Term Equity Fund (Tax Saving)
FMCG	ICICI Prudential FMCG Fund
BAFIN	ICICI Prudential Banking & Financial Services Fund
Technology	ICICI Prudential Technology Fund
Infrastructure	ICICI Prudential Infrastructure Fund
Services	ICICI Prudential Exports and Other Services Fund
Nifty Index Fund	ICICI Prudential Nifty Index Fund
Nifty Next 50 Index Fund	ICICI Prudential Nifty Next 50 Index Fund
Balanced	ICICI Prudential Balanced Fund
Blended Plan A	ICICI Prudential Blended Plan - Plan A
Blended Plan B	ICICI Prudential Blended Plan - Plan B
Balanced Advantage Fund	ICICI Prudential Balanced Advantage Fund
Arbitrage Fund	ICICI Prudential Equity - Arbitrage Fund
Child Care Plan - Study Plan	ICICI Prudential Child Care Plan - Study Plan
Child Care Plan - Gift Plan	ICICI Prudential Child Care Plan - Gift Plan
US Bluechip Equity Fund	ICICI Prudential US Bluechip Equity Fund
Dividend Yield Equity Fund	ICICI Prudential Dividend Yield Equity Fund
Equity Income Fund	ICICI Prudential Equity Income Fund
The Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
DP	Depository Participant

INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this SID include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- All references to "US$" refer to United States Dollars and "Rs./INR/ ₹" refer to Indian Rupees. A "Crore" means "ten million" and a "Lakh" means a "hundred thousand".
- Words not defined here has the same meaning as defined in " The Regulations"

SECTION II: HIGHLIGHTS/SUMMARY OF THE SCHEMES

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Dynamic Plan</th><th>ICICI Prudential Focused Bluechip Equity Fund</th></tr>
<tr><td>Type of Scheme</td><td>An Open Ended Equity Fund</td><td>An Open Ended Equity Fund</td></tr>
<tr><td>Investment Objective</td><td>To generate capital appreciation by actively investing in equity and equity related securities. For defensive considerations, the Scheme may invest in debt, money market instruments and derivatives. The investment manager will have the discretion to take aggressive asset calls i.e. by staying 100% invested in equity market/equity related instruments at a given point of time and 0% at another, in which case, the fund may be invested in debt related instruments at its discretion. The AMC may choose to churn the portfolio of the Scheme in order to achieve the investment objective. The Scheme is suitable for investors seeking high returns and for those who are willing to take commensurate risks.</td><td>To generate long-term capital appreciation and income distribution to unit holders from a portfolio that is invested in equity and equity related securities of about 20 companies belonging to the large cap domain and the balance in debt securities and money market instruments. The Fund Manager will always select stocks for investment from among Top 200 stocks in terms of market capitalization on the National Stock Exchange of India Ltd.
If the total assets under management under this scheme goes above Rs. 1,000 crores the Fund Manager reserves the right to increase the number of companies to more than 20.</td></tr>
<tr><td>Plans/ Options</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Dynamic Plan and ICICI Prudential Dynamic Plan – Direct Plan</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Dynamic Plan – Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Dynamic Plan</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Dynamic Plan – Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Dynamic Plan – Direct Plan
• If ICICI Prudential Dynamic Plan is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Dynamic Plan – Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment</td></tr>
</table>
</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Focused Bluechip Equity Fund - Direct Plan and ICICI Prudential Focused Bluechip Equity Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Focused Bluechip Equity Fund - Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Focused Bluechip Equity Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Focused Bluechip Equity Fund - Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Focused Bluechip Equity Fund - Direct Plan
• If ICICI Prudential Focused Bluechip Equity Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Focused Bluechip Equity Fund - Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-</td></tr>
</table>
</td></tr>
</table>

<table>
<tr><td>Name of the Schemes</td><td>ICICI Prudential Dynamic Plan</td><td>ICICI Prudential Focused Bluechip Equity Fund</td></tr>
<tr><td></td><td>
<table>
<tr><td></td><td>sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor ‘ICICI Prudential Dynamic Plan -Direct Plan’ is selected in the application form, the application will be processed under the ‘ICICI Prudential Dynamic Plan - Direct Plan’.

ICICI Prudential Dynamic Plan -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td><td>
<table>
<tr><td></td><td>options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor ‘ICICI Prudential Focused Bluechip Equity Fund -Direct Plan’ is selected in the application form, the application will be processed under the ‘ICICI Prudential Focused Bluechip Equity Fund - Direct Plan’.

ICICI Prudential Focused Bluechip Equity Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td></tr>
<tr><td></td><td colspan="2">The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.</td></tr>
<tr><td>Loads</td><td colspan="2"><u>ENTRY LOAD:</u>
Not Applicable. In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.</td></tr>
<tr><td></td><td><u>EXIT LOAD:</u>
• NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 20% of the units (the limit) purchased or switched within 1 year from the date of allotment
• 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit within 1 Year from the date of allotment NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 Year from the date of allotment.

The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.</td><td><u>EXIT LOAD:</u>
• 1% of the applicable NAV - If the amount sought to be redeemed or switched out is invested for a period of up to one year from the date of allotment.
• NIL - If the amount sought to be redeemed or switch out is invested for a period of more than one year from the date of allotment.

The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.</td></tr>
<tr><td>Minimum Application Amount</td><td colspan="2">Rs. 5000/- (plus in multiple of Re. 1/-)
Monthly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6
Quarterly SIP: Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4</td></tr>
<tr><td>Minimum</td><td colspan="2">Rs. 1000/- (plus in multiple of Re. 1/-)</td></tr>
</table>

Name of the Schemes	ICICI Prudential Dynamic Plan	ICICI Prudential Focused Bluechip Equity Fund
Additional Application Amount		
SIP dates	1st , 7th, 10th , 15th , 20th and 25th	
Notice period for cancellation of SIP	30 Days	
Minimum redemption Amount	Rs. 500/- and in multiples of Re. 1/- thereof	
Minimum installment for SWP	Rs. 500/- (plus in multiples of Re. 1/-) thereof	
STP*	STP In : Available STP Out : Available	
	The AMC reserves the right to change/ modify features of the aforesaid facilities available under the Schemes.	
Benchmark	Nifty 50 Index	

Name of the Schemes	ICICI Prudential Top 100 Fund	ICICI Prudential Select Large Cap Fund
Type of Scheme	An Open Ended Equity Fund	An Open Ended Diversified Equity Fund
Investment Objective	To generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities	To generate capital appreciation by investing in equity or equity related securities of large market capitalization companies constituting the S&P BSE 100 index and providing investors with options to withdraw their investment automatically based on triggers for pre-set levels of return as and when they are achieved.
Plans/ Options	**Plans**: ICICI Prudential Top 100 Fund - Direct Plan and ICICI Prudential Top 100 Fund **Default Plan (if no plan is selected)**: • If broker code is not mentioned the default plan is ICICI Prudential Top 100 Fund -Direct Plan • If broker code is mentioned the default plan is ICICI Prudential Top 100 Fund **Default Plan (in certain circumstances)**: • If ICICI Prudential Top 100 Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Top 100 Fund	**Plans**: ICICI Prudential Select Large Cap Fund - Direct Plan and ICICI Prudential Select Large Cap Fund **Default Plan (if no plan is selected)**: • If broker code is not mentioned the default plan is ICICI Prudential Select Large Cap Fund -Direct Plan • If broker code is mentioned the default plan is ICICI Prudential Select Large Cap Fund **Default Plan (in certain circumstances)**: • If ICICI Prudential Select Large Cap Fund - Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Select Large Cap Fund - Direct Plan • If ICICI Prudential Select

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Top 100 Fund</th><th>ICICI Prudential Select Large Cap Fund</th></tr>
<tr><td></td><td>
<table>
<tr><td></td><td>-Direct Plan
• If ICICI Prudential Top 100 Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Top 100 Fund - Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential Top 100 Fund -Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Top 100 Fund -Direct Plan'.

ICICI Prudential Top 100 Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td><td>
<table>
<tr><td></td><td>Large Cap Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Select Large Cap Fund - Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential Select Large Cap Fund - Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Select Large Cap Fund -Direct Plan'.

ICICI Prudential Select Large Cap Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td></tr>
<tr><td></td><td colspan="2">The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.</td></tr>
<tr><td rowspan="2">Loads</td><td colspan="2"><u>ENTRY LOAD:</u>
Not Applicable. In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.</td></tr>
<tr><td colspan="2"><u>EXIT LOAD:</u>
• 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 1 Year from the date of allotment.

• NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 Year from the date of allotment.

The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.</td></tr>
<tr><td rowspan="2">Minimum Application Amount</td><td colspan="2">Rs. 5000/- (plus in multiple of Re. 1/-)</td></tr>
<tr><td colspan="2">Monthly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6
Quarterly SIP: Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4</td></tr>
</table>

Name of the Schemes	ICICI Prudential Top 100 Fund	ICICI Prudential Select Large Cap Fund
Minimum Additional Application Amount	Rs. 1000/- (plus in multiple of Re. 1/-)	
SIP dates	1st , 7th, 10th , 15th , 20th and 25th	
Notice period for cancellation of SIP	30 Days	
Minimum redemption Amount	Rs. 500/- and in multiples thereof	Rs. 500/- and multiples of Re. 1 thereof
Minimum installment for SWP	Rs. 500/- (plus in multiples of Re. 1/-) thereof	Rs. 500/- (plus in multiples of Re. 1/-) thereof(monthly and quarterly frequency)
STP*	STP In : Available STP Out : Available	
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark	Nifty 50 Index	S&P BSE 100 Index

Trigger Option available for ICICI Prudential Select Large Cap Fund:
The investor will have the option to select from a set of 4 triggers to be pre-set by the investors. The trigger option is available under Growth option only. These triggers will be set for options of 12%, 20%, 50% and 100% of appreciation, applicable at investor level. On appreciation of selected magnitude, the appreciation in NAV per unit or the entire investment, as selected by the investor will be switched into one of the pre-selected scheme of ICICI Prudential Mutual Fund, which the investor can chose at the time of the investment. Trigger at 50% with appreciation in NAV and switch into ICICI Prudential Liquid Plan - Growth Plan will be the default options under trigger option. The investor will also have an option to skip selecting any level of appreciation and remain invested for growth or dividend payout/reinvestment options.

The Trustees reserve right to introduce any other option(s)/sub-option(s) under the Scheme at a later date, by providing a notice to the investors on the AMC's website and by issuing a press release, prior to introduction of such option(s)/ sub-option(s).

The application form will give the choices as can be seen in the sample below :

Scheme name	options		Trigger Choice	Appreciation V/s Entire		Switch to where
ICICI Prudential Select Large Cap Fund						
	Dividend	Payout	No Trigger Option		N.A	
		Reinvestment				
	Growth		12%	Appreciation in NAV or All Units	Switch	ICICI Prudential Liquid Plan
			20%			ICICI Prudential Savings Fund
			50%			ICICI Prudential Short Term Plan
			100%			ICICI Prudential Income Plan
						ICICI Prudential Flexible Income Plan

						ICICI Prudential Equity – Arbitrage Fund
						ICICI Prudential Regular Savings Fund
						ICICI Prudential Balanced Advantage Fund

Entry Trigger facility:

The investor can indicate trigger levels for switching investments from pre-selected schemes on achieving predefined trigger levels to ICICI Prudential Select Large Cap Fund. The Trigger Facility (TF) is available only under the Growth Option of the respective pre-selected scheme(s).

The Investor(s) will need to specify the trigger levels at which the switches will be activated. These trigger levels will be either a) S&P BSE Sensex Value (in multiples of 100 points only) reaching or crossing below a particular Sensex (levels) or b) the percentage drop in NAV of the specified Plan/Option of the target scheme. The closing S&P BSE Sensex value / NAV of the target scheme shall be applicable based on date of receipt of request and will be used to determine the base Sensex value/ base NAV for the purpose of registering the trigger. Maximum of four trigger levels can be chosen. The investor has to indicate trigger levels either based on percentage drop in NAV of target scheme or S&P BSE Sensex values and not both.

The S&P BSE Sensex values need to be mentioned in descending order and the chosen values should be lower than the Base Sensex level as on the date of registration.

The total investment amount that is desired to be switched from source scheme(s) to the target scheme using TF. The total registered amount should be at least Rs. 20,000/- and in multiples of Rs. 1,000 thereafter.

Entry Trigger Facility:				
The application form will give the choices as can be seen in the sample below :				
Source Scheme	**Target Scheme**	**Option**	**% drop in NAV of Target Scheme**	**S&P BSE Sensex Value**
ICICI Prudential Liquid Plan	ICICI Prudential Select Large Cap Fund			
		Growth	5%	S&P BSE Sensex levels in multiples of 100
ICICI Prudential Income Plan		Dividend with payout & reinvestment facilities	10%	
ICICI Prudential Short Term Plan			15%	
ICICI Prudential Savings Fund			20%	
ICICI Prudential Flexible Income Plan				
ICICI Prudential Long Term Plan				
ICICI Prudential Ultra Short Term Plan				

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Indo Asia Equity Fund</th><th>ICICI Prudential Multicap Fund</th></tr>
<tr><td>Type of Scheme</td><td>An Open Ended Diversified Equity Fund</td><td>An Open Ended Growth Fund</td></tr>
<tr><td>Investment Objective</td><td>To generate long term capital appreciation by investing in equity, equity related securities and or share classes/units of equity funds of companies, which are incorporated or have their area of primary activity, in the Asia Pacific region. Initially the Scheme will be investing in share classes of International Opportunities Fund (I.O.F) Asian Equity Fund and thereafter the Fund Manager of ICICI Prudential Indo Asia Equity Fund may choose to make investment in listed equity shares, securities in the Asia Pacific Region.</td><td>To generate capital appreciation through investments in equity and equity related securities in core sectors and associated feeder industries.</td></tr>
<tr><td>Plans/ Options</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Indo Asia Equity Fund - Direct Plan and ICICI Prudential Indo Asia Equity Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Indo Asia Equity Fund - Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Indo Asia Equity Fund -</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Indo Asia Equity Fund - Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Indo Asia Equity Fund - Direct Plan
• If ICICI Prudential Indo Asia Equity Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Indo Asia Equity Fund - Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td rowspan="2">Growth Option</td></tr>
<tr><td>Default sub-option</td></tr>
<tr><td>Default Option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor ‘ICICI Prudential Indo Asia Equity Fund - Direct Plan’ is selected in the application form,</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Multicap Fund - Direct Plan and ICICI Prudential Multicap Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Multicap Fund -Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Multicap Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Multicap Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Multicap Fund -Direct Plan
• If ICICI Prudential Multicap Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Multicap Fund -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td rowspan="2">Growth Option</td></tr>
<tr><td>Default sub-option</td></tr>
<tr><td></td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor ‘ICICI Prudential Multicap Fund -Direct</td></tr>
</table>

Name of the Schemes	ICICI Prudential Indo Asia Equity Fund	ICICI Prudential Multicap Fund
	the application will be processed under the 'ICICI Prudential Indo Asia Equity Fund - Direct Plan'. ICICI Prudential Indo Asia Equity Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund. The Plans and Options stated above will have common portfolio.	Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Multicap Fund -Direct Plan'. ICICI Prudential Multicap Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund. The Plans and Options stated above will have common portfolio.
	The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.	
Loads	**ENTRY LOAD:** **Not Applicable.** In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 it has been notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.	
	EXIT LOAD: • 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 1 Year from the date of allotment • NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 Year from the date of allotment The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.	**EXIT LOAD:** • 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 18 months from the date of allotment • NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 18 months from the date of allotment The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.
Minimum Application Amount	Rs. 5000/- (plus in multiple of Re. 1/-) **Monthly SIP:** Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6 **Quarterly SIP:** Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4	
Minimum Additional Application Amount	Rs. 1000/- (plus in multiple of Re. 1/-)	
SIP dates	1st , 7th, 10th , 15th , 20th and 25th	
Notice period for cancellation of SIP	30 Days	
Minimum redemption Amount	Rs. 500/- and in multiples of Re. 1 thereof	Rs. 500/- and in multiples thereof
Minimum installment	Rs. 500/- (plus in multiples of Re. 1/-)	

Name of the Schemes	ICICI Prudential Indo Asia Equity Fund	ICICI Prudential Multicap Fund
for SWP		
STP*	STP In : Available STP Out : Available	
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark 9	65% Nifty 50 +35% MSCI Asia ex-Japan Index	S&P BSE - 200 Index

Name of the Schemes	ICICI Prudential Value Discovery Fund	ICICI Prudential Midcap Fund
Type of Scheme	An Open Ended Diversified Equity Fund	An Open Ended Equity Fund
Investment Objective	To generate returns through a combination of dividend income and capital appreciation by investing primarily in a well-diversified portfolio of value stocks. Value stocks are those, which have attractive valuations in relation to earnings or book value or current and/or future dividends.	The primary objective of the Scheme is to seek to generate capital appreciation by actively investing in diversified mid cap stocks.
Plans/ Options	**Plans**: ICICI Prudential Value Discovery Fund -Direct Plan and ICICI Prudential Value Discovery Fund **Default Plan (if no plan is selected)**: • If broker code is not mentioned the default plan is ICICI Prudential Value Discovery Fund -Direct Plan • If broker code is mentioned the default plan is ICICI Prudential Value Discovery Fund **Default Plan (in certain circumstances)**: • If ICICI Prudential Value Discovery Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Value Discovery Fund -Direct Plan • If ICICI Prudential Value Discovery Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Value Discovery Fund -Direct Plan **Options/ sub-options**: Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options **Default Option**: Growth Option **Default sub-option**: Dividend Reinvestment	**Plans**: ICICI Prudential Midcap Fund -Direct Plan and ICICI Prudential Midcap Fund **Default Plan (if no plan is selected)**: • If broker code is not mentioned the default plan is ICICI Prudential Midcap Fund -Direct Plan • If broker code is mentioned the default plan is ICICI Prudential Midcap Fund **Default Plan (in certain circumstances)**: • If ICICI Prudential Midcap Fund - Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Midcap Fund - Direct Plan • If ICICI Prudential Midcap Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Midcap Fund - Direct Plan **Options/ sub-options**: Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options **Default Option**: Growth Option **Default sub-option**: Dividend Reinvestment In case neither distributor code is mentioned

Name of the Schemes	ICICI Prudential Value Discovery Fund	ICICI Prudential Midcap Fund
	In case neither distributor code is mentioned nor 'ICICI Prudential Value Discovery Fund - Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Value Discovery Fund -Direct Plan'. ICICI Prudential Value Discovery Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund. The Plans and Options stated above will have common portfolio.	nor 'ICICI Prudential Midcap Fund - Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Midcap Fund -Direct Plan'. ICICI Prudential Midcap Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund. The Plans and Options stated above will have common portfolio.
	The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.	
Loads	**ENTRY LOAD:** **Not Applicable.** In terms of SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 it has been notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.	
	EXIT LOAD: • 1% of the applicable Net Asset Value - if the amount sought to be redeemed or switch out is invested for a period of upto 12 months from the date of allotment. • NIL - if the amount sought to be redeemed or switch out is invested for a period more than 12 months from the date of allotment The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.	• 1% of the applicable NAV- If the units purchased or switch in from another Scheme of the Fund are redeemed or switched out within 1 year from the date of allotment • NIL - If the units purchased or switch in from another Scheme of the Fund are redeemed or switched out after 1 year from the date of allotment The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.
Minimum Application Amount	Rs. 5000/- (plus in multiple of Re. 1/-) **Monthly SIP:** Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6 **Quarterly SIP:** Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4	
Minimum Additional Application Amount	Rs. 1000/- (plus in multiple of Re. 1/-)	
SIP dates	1st , 7th, 10th , 15th , 20th and 25th	
Notice period for cancellation of SIP	30 Days	
Minimum redemption Amount	Rs. 500/- and in multiples thereof	

Name of the Schemes	ICICI Prudential Value Discovery Fund	ICICI Prudential Midcap Fund
Minimum installment for SWP	Rs. 500/- (plus in multiples of Re. 1/-)	
STP*	STP In – available STP Out - Available minimum of Rs 250/- and in multiples of Rs 50/-, at daily intervals.	STP In – available STP Out - Available
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark 9	S&P BSE 500 Index	Nifty Midcap 100 Index

Name of the Schemes	ICICI Prudential Long Term Equity Fund (Tax Saving)	ICICI Prudential FMCG Fund
Type of Scheme	An Open Ended Equity Linked Saving Scheme	An Open Ended Equity Fund
Investment Objective	To generate long-term capital appreciation through investments made primarily in equity and equity related securities of companies.	To generate long term capital appreciation through investments made primarily in equities of select group of companies in the FMCG Sector. The AMC will be broadly guided, while investing the corpus of the Scheme, among other criteria, by the market capitalization of the companies.

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Long Term Equity Fund (Tax Saving)</th><th>ICICI Prudential FMCG Fund</th></tr>
<tr><td>Plans/ Options</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Long Term Equity Fund(Tax Saving)-Direct Plan and ICICI Prudential Long Term Equity Fund(Tax Saving)</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Long Term Equity Fund(Tax Saving)-Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Long Term Equity Fund(Tax Saving)</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Long Term Equity Fund(Tax Saving)-Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Long Term Equity Fund(Tax Saving)-Direct Plan
• If ICICI Prudential Long Term Equity Fund(Tax Saving) is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Long Term Equity Fund(Tax Saving)-Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with only Dividend Payout sub-option</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential Long Term Equity Fund(Tax Saving)-Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Long Term Equity Fund(Tax Saving)-Direct Plan'.

ICICI Prudential Long Term Equity Fund(Tax Saving)-Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential FMCG Fund - Direct Plan and ICICI Prudential FMCG Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential FMCG Fund -Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential FMCG Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential FMCG Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential FMCG Fund - Direct Plan
• If ICICI Prudential FMCG Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential FMCG Fund - Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential FMCG Fund - Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential FMCG Fund -Direct Plan'.

ICICI Prudential FMCG Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td></tr>
<tr><td></td><td colspan="2">The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual</td></tr>
</table>

Name of the Schemes	ICICI Prudential Long Term Equity Fund (Tax Saving)	ICICI Prudential FMCG Fund
	distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.	
Loads	**ENTRY LOAD:** **Not Applicable.** In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.	
	EXIT LOAD: NIL The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.	**EXIT LOAD:** • 1% of applicable Net Asset Value - the amount, sought to be redeemed or switch out is invested for a period of upto one year from the date of allotment • NIL - the amount, sought to be redeemed or switch out is invested for a period of more than one year from the date of allotment The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.
Minimum Application Amount	Rs. 500/- (plus in multiple of Re. 1/-) **Monthly SIP:** Rs. 500/- (plus in multiple of Re. 1/-) Minimum installments: 6 **Quarterly SIP:** Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4	Rs. 5000/- (plus in multiple of Re. 1/-) **Monthly SIP:** Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6 **Quarterly SIP:** Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4
Minimum Additional Application Amount	Rs. 500/- and in multiples thereof	Rs. 1,000/- (plus in multiple of Re. 1/-)
SIP dates	1st , 7th, 10th , 15th , 20th and 25th	
Notice period for cancellation of SIP	30 Days	
Minimum redemption Amount	Rs. 500/- and in multiples thereof	
Minimum installment for SWP	Not Available	Rs. 500/- (plus in multiples of Re. 1/-)
STP	Schemes will act as Target Scheme.	*STP In : Available *STP Out : Available
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark	Nifty 500 Index	Nifty FMCG Index

9

Lock-in period applicable to ICICI Prudential Long Term Equity Fund (Tax Saving):

It is open for continuous redemption subject to the completion of a Lock-in period of 3 years from the date of allotment as prescribed in the Equity Linked Saving Scheme (ELSS) Guidelines. Currently, the tax benefits are

restricted to an investment amount as described in the section "**Taxation on investing in Mutual Funds**" in the Statement of Additional Information (SAI). However, any investment amount in excess of the specified amount will also be subject to the Lock – in Period of 3 years. It may, however, be noted that, in the event of the death of the Unit Holder, the nominee or legal heir, (subject to production of requisite documentary evidence to the satisfaction of the AMC) as the case may be, shall be able to redeem the investment only after the completion of one year, or any time thereafter, from the date of allotment of Units to the deceased Unit Holder.

The Trustee reserves the right to change the Lock-in Period prospectively from time to time, in the event of amendment(s) in the event ELSS Guidelines with respect to the Lock-in Period.

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Banking & Financial Services Fund</th><th>ICICI Prudential Technology Fund</th></tr>
<tr><td>Type of Scheme</td><td>An Open Ended Equity Fund</td><td>An Open Ended Equity Fund</td></tr>
<tr><td>Investment Objective</td><td>To generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services.</td><td>To generate long-term capital appreciation by creating a portfolio that is invested in equity and equity related securities of technology and technology dependent companies.</td></tr>
<tr><td>Plans/ Options</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Banking & Financial Services Fund - Direct Plan and ICICI Prudential Banking & Financial Services Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Banking & Financial Services Fund -Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Banking & Financial Services Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Banking & Financial Services Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Banking & Financial Services Fund -Direct Plan
• If ICICI Prudential Banking & Financial Services Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Banking & Financial Services Fund - Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and</td></tr>
</table>
</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Technology Fund -Direct Plan and ICICI Prudential Technology Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Technology Fund - Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Technology Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Technology Fund - Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Technology Fund -Direct Plan
• If ICICI Prudential Technology Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Technology Fund -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
</td></tr>
</table>

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Banking & Financial Services Fund</th><th>ICICI Prudential Technology Fund</th></tr>
<tr><td></td><td>
<table>
<tr><td></td><td>Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>

In case neither distributor code is mentioned nor ‘ICICI Prudential Banking & Financial Services Fund -Direct Plan’ is selected in the application form, the application will be processed under the ‘ICICI Prudential Banking & Financial Services Fund -Direct Plan’.

ICICI Prudential Banking & Financial Services Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td><td>In case neither distributor code is mentioned nor ‘ICICI Prudential Technology Fund -Direct Plan’ is selected in the application form, the application will be processed under the ‘ICICI Prudential Technology Fund -Direct Plan’.

ICICI Prudential Technology Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td></tr>
<tr><td></td><td colspan="2">The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.</td></tr>
<tr><td>Loads</td><td colspan="2"><u>ENTRY LOAD:</u>
Not Applicable.
In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.</td></tr>
<tr><td></td><td colspan="2"><u>EXIT LOAD:</u>
• 1% of applicable Net Asset Value - If the amount, sought to be redeemed or switchout is invested for a period of upto one year from the date of allotment
• Nil - If the amount, sought to be redeemed or switchout is invested for a period of more than one year from the date of allotment

The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.</td></tr>
<tr><td>Minimum Application Amount</td><td colspan="2">Rs. 5000/- (plus in multiple of Re. 1/-)
Monthly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6
Quarterly SIP: Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4</td></tr>
<tr><td>Minimum Additional Application Amount</td><td colspan="2">Rs. 1000/- (plus in multiple of Re. 1/-)</td></tr>
<tr><td>SIP dates</td><td colspan="2">1st , 7th, 10th , 15th , 20th and 25th</td></tr>
<tr><td>Notice period for cancellation of SIP</td><td colspan="2">30 Days</td></tr>
<tr><td>Minimum redemption Amount</td><td colspan="2">Rs. 500/- and in multiples thereof</td></tr>
</table>

Name of the Schemes	ICICI Prudential Banking & Financial Services Fund	ICICI Prudential Technology Fund
Minimum installment for SWP	Rs. 500/- (plus in multiples of Re. 1/-)	
STP*	STP In : Available STP Out : Available	
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark 9	S&P BSE BANKEX	S&P BSE Information Technology Index

Name of the Schemes	ICICI Prudential Infrastructure Fund	ICICI Prudential Exports and Other Services Fund
Type of Scheme	An Open Ended Equity Fund	An Open Ended Equity Fund
Investment Objective	To generate capital appreciation and income distribution to unit holders by investing predominantly in equity/equity related securities of the companies belonging to the infrastructure development and balance in debt securities and money market instruments.	To generate capital appreciation and income distribution to unit holders by investing predominantly in equity/equity related securities of the companies belonging to the service industry and balance in debt securities and money market instruments.
Plans/ Oprtions	**Plans**: ICICI Prudential Infrastructure Fund -Direct Plan and ICICI Prudential Infrastructure Fund **Default Plan (if no plan is selected)**: • If broker code is not mentioned the default plan is ICICI Prudential Infrastructure Fund - Direct Plan • If broker code is mentioned the default plan is ICICI Prudential Infrastructure Fund **Default Plan (in certain circumstances)**: • If ICICI Prudential Infrastructure Fund - Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Infrastructure Fund - Direct Plan • If ICICI Prudential Infrastructure Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Infrastructure Fund - Direct Plan	**Plans**: ICICI Prudential Exports and Other Services Fund - Direct Plan and ICICI Prudential Exports and Other Services Fund **Default Plan (if no plan is selected)**: • If broker code is not mentioned the default plan is ICICI Prudential Exports and Other Services Fund -Direct Plan • If broker code is mentioned the default plan is ICICI Prudential Exports and Other Services Fund **Default Plan (in certain circumstances)**: • If ICICI Prudential Exports and Other Services Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Exports and Other Services Fund -Direct Plan • If ICICI Prudential Exports and Other Services Fund is opted, but ARN code is

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Infrastructure Fund</th><th>ICICI Prudential Exports and Other Services Fund</th></tr>
<tr><td></td><td>
<table>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>

In case neither distributor code is mentioned nor ‘ICICI Prudential Infrastructure Fund - Direct Plan’ is selected in the application form, the application will be processed under the ‘ICICI Prudential Infrastructure Fund -Direct Plan’.

ICICI Prudential Infrastructure Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td><td>
<table>
<tr><td></td><td>not stated, then the application would be processed under ICICI Prudential Exports and Other Services Fund - Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>

In case neither distributor code is mentioned nor ‘Direct Plan’ is selected in the application form, the application will be processed under the ‘Direct Plan’.

Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td></tr>
<tr><td></td><td colspan="2">The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.</td></tr>
<tr><td>Loads</td><td colspan="2"><u>ENTRY LOAD:</u>
Not Applicable.
In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.</td></tr>
<tr><td></td><td><u>EXIT LOAD:</u>
• 1% of applicable Net Asset Value - If the amount, sought to be redeemed or switch out is invested for a period of upto one year from the date of allotment

• Nil - If the amount, sought to be redeemed or switch out is invested for a period of more than one year from the date of allotment

The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.</td><td><u>EXIT LOAD:</u>
• 1% of applicable Net Asset Value - If the amount, sought to be redeemed or switch out is invested for a period of upto one year from the date of allotment

• Nil - If the amount, sought to be redeemed or switch out is invested for a period of more than one year from the date of allotment

The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.</td></tr>
<tr><td>Minimum Application Amount</td><td colspan="2">Rs. 5000/- (plus in multiple of Re. 1/-)
Monthly SIP: Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6
Quarterly SIP: Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4</td></tr>
<tr><td>Minimum Additional</td><td colspan="2">Rs. 1000/- (plus in multiple of Re. 1/-)</td></tr>
</table>

Name of the Schemes	ICICI Prudential Infrastructure Fund	ICICI Prudential Exports and Other Services Fund
Application Amount		
SIP dates	1st , 7th, 10th , 15th , 20th and 25th	
Notice period for cancellation of SIP	30 Days	
Minimum redemption Amount	Rs. 500/- and in multiples thereof	
Minimum installment for SWP	Rs. 500/- (plus in multiples of Re. 1/-)	
STP*	STP In : Available STP Out : Available	
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark	Nifty Infrastructure Index	Nifty Services Sector Index

Name of the Schemes	ICICI Prudential Nifty Index Fund	ICICI Prudential Nifty Next 50 Index Fund
Type of Scheme	An Open Ended Index Fund	An Open Ended Index Fund
Investment Objective	An open-ended index linked growth scheme seeking to track the returns of the Nifty 50 through investments in a basket of stocks drawn from the constituents of the above index. The objective of the Scheme is to invest in companies whose securities are included in Nifty and subject to tracking errors, to endeavor to achieve the returns of the above index as closely as possible. This would be done by investing in almost all the stocks comprising the Nifty 50 in approximately the same weightage that they represent in Nifty 50. The Plan will not seek to outperform the Nifty 50 or to under perform it. The objective is that the performance of the NAV of the Plan should closely track the performance of the Nifty 50 over the same period.	The investment objective of the Scheme is to invest in companies whose securities are included in Nifty Next 50 Index (the Index) and to endeavor to achieve the returns of the above index as closely as possible, though subject to tracking error. The Scheme will not seek to outperform the Nifty Next 50. The objective is that the performance of the NAV of the Scheme should closely track the performance of the Nifty Next 50 over the same period subject to tracking error. However, there is no assurance that the investment objective of the Scheme will be realized.

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Nifty Index Fund</th><th>ICICI Prudential Nifty Next 50 Index Fund</th></tr>
<tr><td>Plans/ Options</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Nifty Index Fund -Direct Plan and ICICI Prudential Nifty Index Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Nifty Index Fund -Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Nifty Index Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Nifty Index Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Nifty Index Fund -Direct Plan
• If ICICI Prudential Nifty Index Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Nifty Index Fund -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>

In case neither distributor code is mentioned nor 'ICICI Prudential Nifty Index Fund -Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Nifty Index Fund -Direct Plan'.

ICICI Prudential Nifty Index Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Nifty Next 50 Index Fund -Direct Plan and ICICI Prudential Nifty Next 50 Index Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Nifty Next 50 Index Fund -Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Nifty Next 50 Index Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Nifty Next 50 Index Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Nifty Next 50 Index Fund -Direct Plan
• If ICICI Prudential Nifty Next 50 Index Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Nifty Next 50 Index Fund -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>

In case neither distributor code is mentioned nor 'ICICI Prudential Nifty Next 50 Index Fund -Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Nifty Next 50 Index Fund -Direct Plan'.

ICICI Prudential Nifty Next 50 Index Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td></tr>
</table>

Name of the Schemes	ICICI Prudential Nifty Index Fund	ICICI Prudential Nifty Next 50 Index Fund
	The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.	
Loads	**ENTRY LOAD:** **Not Applicable.** In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.	
	EXIT LOAD: • Nil The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.	• 0.25% of applicable Net Asset Value - the amount, sought to be redeemed or switch out is invested for a period of upto 7 days from the date of allotment • Nil - If the amount, sought to be redeemed or switch out is invested for a period of more than 7 days from the date of allotment The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.
Minimum Application Amount	Rs. 5000/- (plus in multiple of Re. 1/-) **Monthly SIP:** Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6 **Quarterly SIP:** Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4	
Minimum Additional Application Amount	Rs. 1000/- (plus in multiple of Re. 1/-)	
SIP dates	1st , 7th, 10th , 15th , 20th and 25th	
Notice period for cancellation of SIP	30 Days	
Minimum redemption Amount	Rs. 1,000/- and in multiples thereof	Rs. 500/- and in multiples thereof
Minimum installment for SWP	Rs. 500/- (plus in multiples of Re. 1/-)	
STP*	STP In : Available STP Out : Available	
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark	Nifty 50 Index	Nifty Next 50 Index
Tracking error	The extent to which the NAV of the ICICI Prudential Nifty Index Fund moves in a manner inconsistent with the movements of the Nifty on any given day or over any	The performance of the Scheme may not be commensurate with the performance of the Nifty Next 50 on any given day or over any given period. Such variations are commonly

Name of the Schemes	ICICI Prudential Nifty Index Fund	ICICI Prudential Nifty Next 50 Index Fund
	given period of time arising from any cause or reason whatsoever including but not limited to differences in the weightage of the investments in the securities and the weightage to such securities in the Nifty and the time lags in deployment or realisation of funds under the Scheme as compared to the movement of or within the Nifty. Tracking error will also be influenced by the market liquidity, cost of trading, management and other expenses etc.	referred to as the tracking error. Tracking errors may result from a variety of factors including but not limited to: • any delay experienced in the purchase or sale of shares due to illiquidity of the market, settlement and realization of sale proceeds and the registration of any securities transferred and any delays in receiving cash and scrip dividends and resulting delays in reinvesting them. • the Nifty Next 50 reflect the prices of securities at close of business hours. However, the Fund may buy or sell the securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the NSE. • IISL undertakes the periodical review of the scrips that comprise the Nifty Next 50 and may either drop or include new securities. In such an event, the Fund will endeavour to reallocate its portfolio but the available investment/ disinvestment opportunities may not permit precise mirroring of the Nifty Next 50 immediately. • the potential for trades to fail which may result in the Scheme not having acquired shares at a price necessary to track the index. • the holding of a cash position (0-5% of the Net Assets to meet the redemptions and other liquidity requirements) and accrued income prior to distribution and accrued expenses. • Disinvestments to meet redemptions, recurring expenses, dividend payouts etc. The fund would endeavor to maintain a low tracking error by actively aligning the portfolio in line with the index. The tracking error on a longer term is expected to be generally in the range of 0%-5%. A large portion of the tracking error is from the cash position taken to reduce the impact cost due to subscriptions & redemptions. However, there could be scenarios where the markets moves up/ down sharply which may result in the instances where the tracking error could exceed 5%. The holding of a cash position could be 0-5% of the Net Assets to meet the redemptions and other liquidity requirements.

Name of the Schemes	ICICI Prudential Balanced Fund	ICICI Prudential US Bluechip Equity Fund
Type of Scheme	An Open Ended Balanced Fund	An Open Ended Equity Scheme
Investment Objective	To generate long term capital appreciation and current income from a portfolio that is invested in equity and equity related	The investment objective of ICICI Prudential US Bluechip Equity Fund is to provide long term capital appreciation to investors by primarily

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Balanced Fund</th><th>ICICI Prudential US Bluechip Equity Fund</th></tr>
<tr><td></td><td>securities as well as in fixed income securities.</td><td>investing in equity and equity related securities (including ADRs/GDRs issued by Indian and foreign companies) of companies listed on New York Stock Exchange and/or NASDAQ.

However, there can be no assurance that the investment objective of the Scheme will be realized.</td></tr>
<tr><td>Plans/ Options</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Balanced Fund -Direct Plan and ICICI Prudential Balanced Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Balanced Fund -Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Balanced Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Balanced Fund - Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Balanced Fund - Direct Plan
• If ICICI Prudential Balanced Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Balanced Fund -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option (monthly and annual frequency) with Dividend Payout and Dividend Reinvestment sub-options .</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor ‘ICICI Prudential Balanced Fund -Direct Plan’ is selected in the application form, the application will be</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential US Bluechip Equity Fund -Direct Plan and ICICI Prudential US Bluechip Equity Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential US Bluechip Equity Fund -Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential US Bluechip Equity Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential US Bluechip Equity Fund - Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential US Bluechip Equity Fund -Direct Plan
• If ICICI Prudential US Bluechip Equity Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential US Bluechip Equity Fund -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor ‘ICICI Prudential US Bluechip Equity Fund -Direct Plan’ is selected in the application form, the application will be processed under the ‘ICICI Prudential US Bluechip Equity Fund -Direct Plan’.

ICICI Prudential US Bluechip Equity Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.</td></tr>
</table>

Name of the Schemes	ICICI Prudential Balanced Fund	ICICI Prudential US Bluechip Equity Fund
	processed under the 'ICICI Prudential Balanced Fund -Direct Plan'. ICICI Prudential Balanced Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund. The Plans and Options stated above will have common portfolio.	The Plans and Options stated above will have common portfolio.
	The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.	
Loads	**ENTRY LOAD:** **Not Applicable.** In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.	
	EXIT LOAD: • NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 20% of the units (the limit) purchased or switched within 1 year from the date of allotment • 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit within 1 Year from the date of allotment • NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 Year from the date of allotment The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.	**EXIT LOAD:** • 3% of the applicable NAV - For redemption/switch-out of units within 3 months (including the last day of the third month) from the date of allotment • 1% of the applicable NAV - For redemption/switch-out of units after 3 months but before 1 year (including the last day of a year) from the date of allotment • Nil - For redemption/switch-out of units after 1 year from the date of allotment The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.
Minimum Application Amount	Rs. 5000/- (plus in multiple of Re. 1/-) **Monthly SIP:** Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6 **Quarterly SIP:** Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4	
Minimum Additional Application Amount	Rs. 1000/- (plus in multiple of Re. 1/-)	
SIP dates	1st , 7th, 10th , 15th , 20th and 25th	
Notice period for cancellation of SIP	30 Days	
Minimum	Rs. 500/- (plus in multiples of Re. 1/-)	

Name of the Schemes	ICICI Prudential Balanced Fund	ICICI Prudential US Bluechip Equity Fund
redemption Amount		
Minimum installment for SWP	Rs. 500/- (plus in multiples of Re. 1/-)	Not available
STP	*STP In : Available *STP Out : Available	Schemes will act as Target Scheme.
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark 9	Crisil Balanced Fund Index	S&P 500

Name of the Schemes	ICICI Prudential Blended Plan – Plan A	ICICI Prudential Blended Plan - Plan B
Type of Scheme	An Open Ended Fund	An Open Ended Fund
Investment Objective	To provide capital appreciation and income distribution to unit holders by investing in Equity & Equity related securities including derivatives and the balance portion in debt securities.	To provide capital appreciation and income distribution to unit holders by investing predominantly in debt securities and the balance portion in equity & equity related securities including derivatives.
Plans/ Options	**Plans**: ICICI Prudential Blended Plan – Plan A - Direct Plan and ICICI Prudential Blended Plan – Plan A **Default Plan (if no plan is selected)**: • If broker code is not mentioned the default plan is ICICI Prudential Blended Plan – Plan A -Direct Plan • If broker code is mentioned the default plan is ICICI Prudential Blended Plan – Plan A **Default Plan (in certain circumstances)**: • If ICICI Prudential Blended Plan – Plan A -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Blended Plan – Plan A -Direct Plan • If ICICI Prudential Blended Plan – Plan A is opted, but ARN code is not stated, then the application would be processed under ICICI	**Plans**: ICICI Prudential Blended Plan - Plan B -Direct Plan and ICICI Prudential Blended Plan - Plan B **Default Plan (if no plan is selected)**: • If broker code is not mentioned the default plan is ICICI Prudential Blended Plan - Plan B - Direct Plan • If broker code is mentioned the default plan is ICICI Prudential Blended Plan - Plan B **Default Plan (in certain circumstances)**: • If ICICI Prudential Blended Plan - Plan B - Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Blended Plan - Plan B -Direct Plan • If ICICI Prudential Blended Plan - Plan B is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Blended Plan - Plan B -Direct Plan **Options/ sub-options**: Growth Options and Dividend Option with Dividend Payout and Dividend Reinvestment sub-

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Blended Plan – Plan A</th><th>ICICI Prudential Blended Plan - Plan B</th></tr>
<tr><td></td><td>
<table>
<tr><td></td><td>Prudential Blended Plan – Plan A -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Option and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential Blended Plan – Plan A -Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Blended Plan – Plan A -Direct Plan'.

ICICI Prudential Blended Plan – Plan A -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td><td>
<table>
<tr><td></td><td>options (with Yearly, Half Yearly and Monthly frequencies)</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential Blended Plan - Plan B -Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Blended Plan - Plan B -Direct Plan'.

ICICI Prudential Blended Plan - Plan B -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td></tr>
<tr><td></td><td colspan="2">The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.</td></tr>
<tr><td>Loads</td><td colspan="2"><u>ENTRY LOAD:</u>
Not Applicable.
In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.</td></tr>
</table>

Name of the Schemes	ICICI Prudential Blended Plan – Plan A	ICICI Prudential Blended Plan - Plan B
	<u>EXIT LOAD:</u> • 0.50% of the applicable NAV - If the amount sought to be redeemed or switch out is invested for a period of upto 3 months from the date of allotment • NIL - If the amount sought to be redeemed or switch out is invested for a period of more than 3 months from the date of allotment There will be NIL exit load for STP facility from transfers from this Scheme to following equity schemes: ICICI Prudential Dynamic Plan, ICICI Prudential Focused Bluechip Equity Fund, ICICI Prudential Value Discovery Fund, ICICI Prudential Infrastructure Fund, ICICI Prudential Long Term Equity Fund(Tax Saving), ICICI Prudential Top 100 Fund, ICICI Prudential Multicap Fund, ICICI Prudential Midcap Fund, ICICI Prudential Exports and Other Services Fund, ICICI Prudential Banking & Financial Services Fund, ICICI Prudential Technology Fund, ICICI Prudential FMCG Fund, ICICI Prudential Balanced Advantage Fund, ICICI Prudential Child Care Plan – Gift Plan, ICICI Prudential Dividend Yield Equity Fund, ICICI Prudential Indo-Asia Equity Fund, ICICI Prudential Select Large Cap Fund, ICICI Prudential Nifty Index Fund, ICICI Prudential Nifty Next 50 Index Fund and ICICI Prudential Balanced Fund. The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.	<u>EXIT LOAD:</u> • 0.50% of the applicable NAV - If the amount sought to be redeemed or switch out is invested for a period of upto 1 month from the date of allotment • NIL - If the amount sought to be redeemed or switch out is invested for a period of more than 1 month from the date of allotment The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.
Minimum Application Amount	Not available	Not available
	SIP: Not available	
Maximum Investment Amount	Not available	Not available
Minimum Additional Application Amount	Not available	Not available
SIP dates	Not available	Not available
Notice period for cancellation of SIP	Not available	Not available
Minimum redemption Amount	Rs. 500/- (plus in multiples of Re. 1/-)	

Name of the Schemes	ICICI Prudential Blended Plan – Plan A	ICICI Prudential Blended Plan - Plan B
Minimum installment for SWP	Not available	Not available
STP	STP In - Available STP Out – Available	Not available
Stoppage of Fresh Subscriptions	With effect from October 01, 2014, fresh subscriptions through lumpsum investments/ switch –in/Systematic Transfer Plan in the Scheme has been discontinued and hence the aforesaid provisions shall not be applicable.	With effect from January 01, 2015 fresh subscriptions through lumpsum investments/ switch –in/Systematic Transfer Plan in the Scheme has been discontinued and hence the aforesaid provisions shall not be applicable.
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark 9	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index

Name of the Schemes	ICICI Prudential Balanced Advantage Fund	ICICI Prudential Equity – Arbitrage Fund
Type of Scheme	An Open Ended Equity Fund	An Open Ended Equity Fund
Investment Objective	To provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments.	To generate low volatility returns by using arbitrage and other derivative strategies in equity markets and investments in short-term debt portfolio.

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Balanced Advantage Fund</th><th>ICICI Prudential Equity – Arbitrage Fund</th></tr>
<tr><td>Plans/ Options</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Balanced Advantage Fund -Direct Plan and other than ICICI Prudential Balanced Advantage Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Balanced Advantage Fund -Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Balanced Advantage Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Balanced Advantage Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Balanced Advantage Fund - Direct Plan
• If ICICI Prudential Balanced Advantage Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Balanced Advantage Fund - Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Option and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options (Monthly, frequencies & Dividend Others)</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential Balanced Advantage Fund - Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Balanced Advantage Fund -Direct Plan'.

ICICI Prudential Balanced Advantage Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Equity – Arbitrage Fund -Direct Plan and ICICI Prudential Equity – Arbitrage Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Equity – Arbitrage Fund -Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Equity – Arbitrage Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Equity – Arbitrage Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Equity – Arbitrage Fund -Direct Plan
• If ICICI Prudential Equity – Arbitrage Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Equity – Arbitrage Fund -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Option and Dividend Option with Dividend Payout and Dividend Reinvestment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Reinvestment</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential Equity – Arbitrage Fund - Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Equity – Arbitrage Fund -Direct Plan'.

ICICI Prudential Equity – Arbitrage Fund -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.</td></tr>
</table>

Name of the Schemes	ICICI Prudential Balanced Advantage Fund	ICICI Prudential Equity – Arbitrage Fund
	The Plans and Options stated above will have common portfolio.	The Plans and Options stated above will have common portfolio.
	The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.	
Loads	**ENTRY LOAD:** **Not Applicable.** In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.	
	EXIT LOAD: • NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 18 months from the date of allotment • NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 20% of the units (the limit) purchased or switched within 18 months from the date of allotment • 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit within 1 Year from the date of allotment The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.	**EXIT LOAD:** • 0.25% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 1 month from the date of allotment • NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out within 1 month from the date of allotment There will be NIL exit load for STP facility from transfers from this Scheme to following equity schemes: ICICI Prudential Dynamic Plan, ICICI Prudential Focused Bluechip Equity Fund, ICICI Prudential Value Discovery Fund, ICICI Prudential Infrastructure Fund, ICICI Prudential Long Term Equity Fund(Tax Saving), ICICI Prudential Top 100 Fund, ICICI Prudential Multicap Fund, ICICI Prudential Midcap Fund, ICICI Prudential Exports and Other Services Fund, ICICI Prudential Banking & Financial Services Fund, ICICI Prudential Technology Fund, ICICI Prudential FMCG Fund, ICICI Prudential Balanced Advantage Fund, ICICI Prudential Child Care Plan – Gift Plan, ICICI Prudential Dividend Yield Equity Fund, ICICI Prudential Indo-Asia Equity Fund, ICICI Prudential Select Large Cap Fund, ICICI Prudential Nifty Index Fund, ICICI Prudential Nifty Next 50 Index Fund and ICICI Prudential Balanced Fund. The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.
Minimum Application Amount	Rs. 5000/- (plus in multiple of Re. 1/-) **Monthly SIP:** Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6 **Quarterly SIP:** Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments – 4	
Maximum	Not available	

Name of the Schemes	ICICI Prudential Balanced Advantage Fund	ICICI Prudential Equity – Arbitrage Fund
Investment Amount		
Minimum Additional Application Amount	Rs. 1000/- (plus in multiple of Re. 1/-)	
SIP dates	1st , 7th, 10th , 15th , 20th and 25th	
Notice period for cancellation of SIP	30 Days	
Minimum redemption Amount	Rs. 500/- and in multiples therof	
Minimum installment for SWP	Rs. 500/- (plus in multiples of Re. 1/-)	
STP*	STP In : Available STP Out : Available	
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark	Crisil Balanced Fund Index	Crisil Liquid Fund Index

Name of the Schemes	ICICI Prudential Child Care Plan - Study Plan	ICICI Prudential Child Care Plan - Gift Plan
Type of Scheme	An Open Ended Fund	An Open Ended Fund
Investment Objective	The primary investment objective of the Study Plan is to seek generation of current income by creating a portfolio that is invested in debt, money market instruments and equity and equity related securities.	The primary investment objective of the Gift Plan is to seek generation of capital appreciation by creating a portfolio that is invested in equity and equity related securities and debt and money market instruments.
Plans / Options	**Plans**: ICICI Prudential Child Care Plan - Study Plan - Direct Plan and ICICI Prudential Child Care Plan - Study Plan **Default Plan (if no plan is selected)**: • If broker code is not mentioned the default plan is ICICI Prudential Child Care Plan - Study Plan - Direct Plan • If broker code is mentioned the default plan is ICICI Prudential Child Care Plan - Study Plan **Default Plan (in certain circumstances)**: • If ICICI Prudential Child Care Plan - Study Plan - Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI	**Plans**: ICICI Prudential Child Care Plan - Gift Plan -Direct Plan and ICICI Prudential Child Care Plan - Gift Plan **Default Plan (if no plan is selected)**: • If broker code is not mentioned the default plan is ICICI Prudential Child Care Plan - Gift Plan -Direct Plan • If broker code is mentioned the default plan is ICICI Prudential Child Care Plan - Gift Plan **Default Plan (in certain circumstances)**: • If ICICI Prudential Child Care Plan - Gift Plan -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Child Care Plan - Gift Plan -Direct Plan

<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Child Care Plan - Study Plan</th><th>ICICI Prudential Child Care Plan - Gift Plan</th></tr>
<tr><td></td><td>
<table>
<tr><td></td><td>Prudential Child Care Plan - Study Plan -Direct Plan
• If ICICI Prudential Child Care Plan - Study Plan is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Child Care Plan - Study Plan -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Option</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Growth Option</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential Child Care Plan - Study Plan -Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Child Care Plan - Study Plan -Direct Plan'.

ICICI Prudential Child Care Plan - Study Plan -Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td><td>
<table>
<tr><td></td><td>• If ICICI Prudential Child Care Plan - Gift Plan is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Child Care Plan - Gift Plan -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Option</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Growth Option</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential Child Care Plan - Gift Plan -Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Child Care Plan - Gift Plan - Direct Plan'.

ICICI Prudential Child Care Plan - Gift Plan - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund.

The Plans and Options stated above will have common portfolio.</td></tr>
<tr><td></td><td colspan="2">The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee.</td></tr>
<tr><td>Loads</td><td colspan="2"><u>ENTRY LOAD:</u>
Not Applicable.
In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.</td></tr>
</table>

Name of the Schemes	ICICI Prudential Child Care Plan - Study Plan	ICICI Prudential Child Care Plan - Gift Plan
	EXIT LOAD: • 3% of the applicable Net Asset Value (NAV) - If units purchased or switched in from another Scheme of the Fund are redeemed or switched out within one year from the date ofallotment. • 2% of the applicable NAV - If units purchased or switched in from another Scheme of the Fund are redeemed or switched out between the first year and second year from the date of allotment. • 1% of the applicable NAV - If units purchased or switched in from another Scheme of the Fund are redeemed or switched out between second year and third year from the date of allotment. • NIL - If units purchased or switched in from another Scheme of the Fund are redeemed or switched out after three years from the date of allotment Exit load will not be charged for amount transferred under STP from Study Plan to Gift Plan. The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.	
Lock –in feature	The"Lock in" feature is available for the unit holders who are minors (i.e. less than 18 years of age) as on the date of application. If the "Lock in" feature is selected while making the application, the investment amount would be subject to lock in until: • the minor unit holder attains the age of 18 years;or • completion of 3 years from date of allotment whichever is later.	
Minimum Application Amount	Rs. 5000/- (plus in multiple of Re. 1/-) **Monthly SIP:** Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6 **Quarterly SIP:** Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4	
Minimum Additional Application Amount	Rs. 1000/- (plus in multiple of Re. 1/-)	
SIP dates	1st , 7th, 10th , 15th , 20th and 25th	
STP	STP In – available STP Out - Available from Study Plan to Gift Plan.	STP In -Available from Study Plan to Gift Plan
Notice period for cancellation of SIP	30 Days	
Minimum redemption Amount	Rs. 1,000/- and in multiples thereof	
Minimum installment for SWP	Rs. 500/- (plus in multiples of Re. 1/-)	
STP	Schemes will act as Target Scheme. STP is available from Study Plan to Gift Plan.	
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark	CRISIL MIP Blended Index	CRISIL Balanced Fund Index

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<table>
<tr><th>Name of the Schemes</th><th>ICICI Prudential Dividend Yield Equity Fund</th><th>ICICI Prudential Equity Income Fund</th></tr>
<tr><td>Type of Scheme</td><td>An Open Ended Equity Scheme</td><td>An open ended Equity Scheme</td></tr>
<tr><td>Investment Objective</td><td>The investment objective of ICICI Prudential Dividend Yield Equity Fund is to provide medium to long term capital gains and/or dividend distribution by investing in a well diversified portfolio of predominantly equity and equity related instruments, which offer attractive dividend yield.

However, there can be no assurance that the investment objective of the Scheme will be realized.</td><td>The Scheme seeks to generate regular income through investments in fixed income securities and using arbitrage and other derivative strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

However there can be no assurance that the investment objectives of the scheme will be realized.</td></tr>
<tr><td>Plans / Options</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Dividend Yield Equity Fund -Direct Plan and ICICI Prudential Dividend Yield Equity Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Dividend Yield Equity Fund -Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Dividend Yield Equity Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Dividend Yield Equity Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Dividend Yield Equity Fund -Direct Plan
• If ICICI Prudential Dividend Yield Equity Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Dividend Yield Equity Fund -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Growth Option and Dividend Option with Dividend Payout and
Dividend Re-investment sub-options</td></tr>
<tr><td>Default Option</td><td>Growth Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Re-investment</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential Dividend Yield Equity Fund -Direct Plan' is selected in the application form, the application will be</td><td>
<table>
<tr><td>Plans</td><td>ICICI Prudential Equity Income Fund -Direct Plan and ICICI Prudential Equity Income Fund</td></tr>
<tr><td>Default Plan (if no plan is selected)</td><td>• If broker code is not mentioned the default plan is ICICI Prudential Equity Income Fund -Direct Plan
• If broker code is mentioned the default plan is ICICI Prudential Equity Income Fund</td></tr>
<tr><td>Default Plan (in certain circumstances)</td><td>• If ICICI Prudential Equity Income Fund -Direct Plan is opted, but ARN code is also stated, then application would be processed under ICICI Prudential Equity Income Fund -Direct Plan
• If ICICI Prudential Equity Income Fund is opted, but ARN code is not stated, then the application would be processed under ICICI Prudential Equity Income Fund -Direct Plan</td></tr>
<tr><td>Options/ sub-options</td><td>Cumulative Option, AEP Option (Appreciation and Regular) and Dividend Option (Dividend Payout and Reinvestment facility)</td></tr>
<tr><td>Default Option</td><td>Cumulative Option</td></tr>
<tr><td>Default sub-option</td><td>Dividend Re-investment</td></tr>
</table>
In case neither distributor code is mentioned nor 'ICICI Prudential Equity Income Fund -Direct Plan' is selected in the application form, the application will be processed under the 'ICICI Prudential Equity Income Fund -Direct Plan'.

ICICI Prudential Equity Income Fund -Direct</td></tr>
</table>

Name of the Schemes	ICICI Prudential Dividend Yield Equity Fund	ICICI Prudential Equity Income Fund
	processed under the 'ICICI Prudential Dividend Yield Equity Fund -Direct Plan'. ICICI Prudential Dividend Yield Equity Fund - Direct Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund. The Plans and Options stated above will have common portfolio. The investors opting for Dividend option may choose to reinvest the dividend to be received by them in additional Units of the Scheme. Under this provision, the dividend due and payable to the Unitholders will compulsorily and without any further act by the Unitholders be reinvested in the Scheme. On reinvestment of dividends, the number of units to the credit of unitholder will increase to the extent of the amount of dividend reinvested divided by the applicable NAV. No exit load shall be charged on units allotted on reinvestment of dividend.	Plan is only for investors who purchase /subscribe units in a Scheme directly with the Fund. The Plans and Options stated above will have common portfolio. Dividend option shall have Dividend Payout and Dividend Reinvestment facility with Dividend Reinvestment as default facility. Dividend Payout and Dividend Re-investment options will have monthly, Quarterly and Half yearly frequencies. The investors opting for Dividend option may choose to reinvest the dividend to be received by them in additional Units of the Scheme. Under this provision, the dividend due and payable to the Unitholders will compulsorily and without any further act by the Unitholders be reinvested in the Scheme. On reinvestment of dividends, the number of units to the credit of unitholder will increase to the extent of the amount of dividend reinvested divided by the applicable NAV. No exit load shall be charged on units allotted on reinvestment of dividend.
	The Trustee reserves the right to declare dividends under the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustees.	
Loads	**ENTRY LOAD:** **Not Applicable.** In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that w.e.f. August 01, 2009 there will be no entry load charged to the schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.	

Name of the Schemes	ICICI Prudential Dividend Yield Equity Fund	ICICI Prudential Equity Income Fund
	EXIT LOAD: • 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched within after 1 Year from the date of allotmentNIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 Year from the date of allotment. The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.	• NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out upto 20% of the units (the limit) purchased or switched within 1 year from the date of allotment • 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit within 1 Year from the date of allotment • NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 Year from the date of allotment • However, switches made to all open ended equity schemes within 1 Year from the date of allotment except ICICI Prudential Balanced Fund and ICICI Prudential Balanced Advantage Fund - NIL. The Trustees shall have a right to prescribe or modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.
Minimum Application Amount	Rs. 5000/- (plus in multiple of Re. 1/-) **Monthly SIP:** Available Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6 **Quarterly SIP:** Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4	Rs. 5000/- (plus in multiple of Re. 1/-) **Monthly SIP:** Rs. 1,000/- (plus in multiple of Re. 1/-) Minimum installments: 6 **Quarterly SIP:** Rs. 5,000/- (plus in multiple of Re. 1/-) Minimum installments - 4
Minimum Additional Application Amount	Rs. 1000/- (plus in multiple of Re. 1/-)	
SIP dates	1st , 7th, 10th , 15th , 20th and 25th	
Notice period for cancellation of SIP	30 Days	
Minimum redemption Amount	Rs. 500/- and in multiples of Re. 1/-	
Minimum installment for SWP	Rs. 500/- (plus in multiples of Re. 1/-)	
STP*	STP In : Available STP Out : Available	
	The AMC reserves the right to change/ modify any features of aforesaid facilities available under the Schemes.	
Benchmark	Nifty Dividend Opportunities 50 Index Nifty Dividend Opportunities 50 Index is designed to provide exposure to high yielding companies listed on NSE while	30% Nifty 50 + 40% CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index The allocation in the Fund proposed would be minimum 65% in Equity of which 20-40% will

Name of the Schemes	ICICI Prudential Dividend Yield Equity Fund	ICICI Prudential Equity Income Fund
	meeting stability and tradability requirements. Nifty Dividend Opportunities 50 Index comprises 50 companies. The methodology employs a yield driven selection criteria that aims to maximize yield while providing stability and tradability. Currently the index comprises of companies from 25 different sectors. The performance of this Scheme will also be compared with its peers in the Industry and will be placed before the Investment Committee as well as the Board of Directors of the AMC and the Trustee Company in each of their meetings. The Trustees reserves the right to change the benchmark in future if a benchmark better suited to the investment objective of the Scheme is available.	be in net long equity and 25-35% in Fixed Income Securities. In such a scenario, the above mentioned benchmark will be able to give a true and accurate comparative analysis. The Trustees reserve the right to change the benchmark in future if a benchmark better suited to the investment objective of the Scheme is available.

* Daily, Weekly, Monthly and Quarterly Frequency is available in Systematic Transfer Plan Facility (STP), Flex Systematic Transfer Plan Facility (Flex STP) and Value Systematic Transfer Plan Facility (Value STP) for both (Source and Target) under all the plans/options under the Schemes.

Although the Schemes endeavor to achieve their investment objective, there is no assurance that the investment objective of the abovementioned Schemes will be realised.

The Trustee reserves the right to add any other options/ sub-options under the Schemes.

Note:

Automatic Encashment Plan under ICICI Prudential Equity Income Fund:
Automatic Encashment Plan (AEP) is available only to the Unit-holders who have opted for Cumulative Option under the Scheme. AEP will be always subject to the minimum application amount as prescribed. The Fund may suspend the AEP in respect of a particular folio, if as a result of AEP, the balance under that particular folio of the Unitholder falls below the minimum application amount.

It is proposed to offer AEP in addition to Systematic Withdrawal Plan available under the Scheme. AEP envisages an automatic redemption and payment to the Unitholders, which will be structured as redemption of some units held by the investor at intervals/ frequencies indicated in this document. Unitholders under this Plan can avail of this option by providing standing instructions to the AMC.

Under AEP, an investor may choose anyone of the following options:

(a) **Regular AEP Option:** Unitholder will have an option to encash the Units that would be equivalent to the extent of dividend being declared by Trustees under the Scheme under its dividend option. Under the Regular AEP Option, the Unitholders will be able to encash the Units as on dates similar to the Record Date under the Dividend Option of the Scheme.

(b) **Appreciation AEP Option:** Unitholder will have an option to encash the appreciation available on his investment on the Designated Date on quarterly or half-yearly basis, depending on the fund requirements of the Unitholders. Designated Date will be last Business Day of the calendar quarter or half-year. The Applicable NAV for this purpose is the NAV of the Designated Date. Computation of the available appreciation under the Designated Scheme(s) will be the NAV appreciation (being the difference between the NAV as on the Designated Date minus the purchase price of the respective Units) on outstanding Units on a First in First out (FIFO) basis will be redeemed from the Folio of the investor.

There is no assurance or guarantee to Unitholders as to the extent of appreciation that the Scheme may generate. It may be noted that payments at pre-defined intervals under AEP - Regular AEP and Appreciation AEP options will be dependent on such appreciation available under the Scheme.

Single plan structure for the schemes of the Fund:

With effect from October 1, 2012 fresh subscriptions/switch-ins are accepted only under a single plan for all the schemes. Fresh subscriptions / switch-ins in other plans of the schemes shall not be accepted with effect from October 1, 2012. However, such plans will continue till the existing investors remain invested in the plans.

Moneyback feature under ICICI Prudential Balanced Advantage Fund, ICICI Prudential Dynamic Plan, ICICI Prudential Equity Income Fund and ICICI Prudential Balanced Fund (the Schemes)

A Moneyback feature (Moneyback is only a feature for regular withdrawal from the scheme and shall not be construed as an assurance or guarantee of returns) has been introduced under the Schemes. This feature will allow investors to redeem a fixed sum of money periodically at the prevailing Net Asset Value (NAV) depending on the option chosen by the investor. Some of the features are as given below:

a) Investors can opt for this facility and withdraw their investments systematically on a Monthly basis. Withdrawals will be made/ effected on the 25th of every month and would be treated as redemptions. In case 25th is a holiday, then it would be effected on next business day.
b) Investor can opt for this facility from the next month onwards or from 13th month or from any other specified date as opted by the investor, provided a minimum timegap of 30 days from the date of request. In case start date is not selected/not legible/not clear/if multiple dates are opted, Moneyback will start from 13th month (default). Investors are required to submit Moneyback feature registration request at least 30days prior to the date of 1st installment.
c) Investor has to select either REGISTRATION or CANCELLATION by ticking the appropriate box in the application form. In case no option or both the options are selected the application will be considered for REGISTRATION by default. The Moneyback will terminate automatically if no balance is available in the respective scheme on the date of installment trigger or if the enrollment period expires; whichever is earlier.
d) The applicant will have the right to discontinue the Moneyback at any time, if he / she so desires, by providing a written request at any of the ICICI Prudential Mutual Fund Customer Service Centres or Centres of RTAs. Request for discontinuing Moneyback shall be subject to an advance notice of 7 (seven) working days.
e) Moneyback installment amount per month will be fixed at 0.75 % of amount specified by investor and will be rounded-off to the nearest highest multiple of Re.1. Minimum amount required for availing the said facility is Rs.1 lakh.
f) If the total valuation in a scheme at the time of Moneyback registration is less than the amount specified/selected by the investor,AMC reserves the right to reject the Moneyback feature request.
g) Conversion of physical unit to demat mode will nullify any existing / future Moneyback registration request and the request cannot be re-submitted.
h) Please use separate request form for each schemes specified under instruction (k) to avail the Moneyback feature in the respective schemes.
i) If no schemes are selected or opted for multiple schemes, the AMC reserves the right to reject the Monayback request.
j) AMC reserves the right to amend/terminate this facility at any time, keeping in view business/operational exigencies and the same shall be in the best interest of the investors.
k) Eligible Schemes for Moneyback feature: ICICI Prudential Balanced Advantage Fund- Growth, ICICI Prudential Dynamic Plan- Growth, ICICI Prudential MIP 25- Growth, ICICI Prudential Equity Income Fund- Growth and ICICI Prudential Balanced Fund- Growth

LIQUIDITY

The Scheme(s) being offered are open-ended scheme(s) and will offer Units for Sale / Switch-in and Redemption / Switch-out (subject to completion of Lock-in Period, if any), on every Business Day at NAV based prices subject to applicable loads. As per the SEBI (Mutual Funds) Regulations, 1996, the Mutual Fund shall despatch redemption proceeds within 10 Business Days from the date of redemption. A penal interest of 15% p.a. or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not made within 10 Business Days from the date of redemption. Please refer to section 'Redemption' for details.

TRANSPARENCY/NAV DISCLOSURE

17(a)

The NAV will be calculated and disclosed at the close of every Business Day. NAV will be determined on every Business Day except in special circumstances. NAV of the Schemes shall be made available at all Customer Service Centres of the AMC. NAV shall be published at least in two daily newspapers having circulation all over India. In addition, the AMC shall disclose the full portfolio of the Schemes atleast on a half-yearly basis on the website of AMC and AMFI. The AMC shall also disclose portfolio of the Schemes on the AMC website i.e. www.icicipruamc.com alongwith ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month. As required under SEBI (Mutual Funds) Regulations, 1996, portfolio of Schemes would be published on a half yearly basis in one English daily Newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head office of the Mutual Fund is situated within one month from the close of each half year (March 31 and September 30).

AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and AMC website (www.icicipruamc.com) by 9.00 p.m. on every business day. In case of ICICI Prudential US Bluechip Equity Fund, NAV will be calculated and disclosed by 11:00 a.m. on next business day due to differences in the time zones.

In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

REDEMPTIONS PROCEEDS TO NRI INVESTORS:

NRI investors shall submit Foreign Inward Remittance Certificate (FIRC), along with Broker contract note of the respective broker through whom the transaction was effected, for releasing redemption proceeds on maturity. Redemption proceeds shall not be remitted until the aforesaid documents are submitted and the AMC/Mutual Fund/Registrar/Scheme shall not be liable for any delay in paying redemption proceeds.

In case of non-submission of the aforesaid documents the AMC reserves the right to deduct the tax at the highest applicable rate without any intimation by AMC / Mutual Fund / Registrar.

REPATRIATION:

Repatriation benefits would be available to NRIs/PIOs/FIIs, subject to applicable Regulations notified by Reserve Bank of India from time to time. Repatriation of these benefits will be subject to applicable deductions in respect of levies and taxes as may be applicable in present or in future.

ELIGIBILITY FOR TRUSTS:

Religious and Charitable Trusts are eligible to invest in certain securities, under the provisions of Section 11(5) of the Income Tax Act, 1961 read with Rule 17C of the Income-tax Rules, 1962 subject to the provisions of the respective constitutions under which they are established permits to invest.

SYSTEMATIC INVESTMENT PLAN PLUS (SIP PLUS) IS AVAILABLE FOR THE BELOW MENTIONED SCHEMES:

• ICICI Prudential Infrastructure Fund • ICICI Prudential Dynamic Plan • ICICI Prudential Focused Bluechip Equity Fund • ICICI Prudential Long Term Equity Fund(Tax Saving)• ICICI Prudential Value Discovery Fund • ICICI Prudential Midcap Fund • ICICI Prudential Top 100 Fund • ICICI Prudential Multicap Fund • ICICI Prudential Balanced Fund • ICICI Prudential Technology Fund • ICICI Prudential Exports and Other Services Fund • ICICI Prudential Balanced Advantage Fund • ICICI Prudential Indo Asia Equity Fund • ICICI Prudential Banking & Financial Services Fund • ICICI Prudential FMCG Fund

Salient features of the SIP Plus facility are as follows:
1. It is an optional feature in addition to the Systematic Investment Plan.
2. A Group Life Insurance Cover shall be provided under this facility by a life insurance company. The premium for providing such cover shall be borne by ICICI Prudential Asset Management Company Limited (the AMC).
3. The minimum SIP Plus installment is ₹ 1000/- for all schemes except ICICI Prudential Long Term Equity Fund(Tax Saving) for which the minimum amount is ₹ 500/-

4. Maximum Age upto which SIP Plus is available: 55 Years. SIP investment under SIP Plus facility can be continued beyond 55 years of age, however the provision for insurance cover will continue maximum upto the age of 55 years.
6. Amount of Life Insurance Cover (the Insurance Cover):

i) If SIP Plus continues, the Insurance Cover would be as follows:
- Year 1: 10 times of the monthly SIP Plus installment.
- Year 2: 50 times of the monthly SIP Plus installment.
- Year 3 onwards: 100 times of the monthly SIP Plus installment.

All the above mentioned limits are subject to maximum cover of Rs. 20 lacs per investor across all schemes/plans/folios.

ii) If SIP Plus discontinues, the Insurance Cover would be as follows:
• SIP Plus discontinues before 3 years : Insurance Cover stops immediately
• SIP Plus discontinues after 3 years : Insurance Cover equivalent to the value of units allotted under SIP Plus investment at the start of each policy year, subject to a maximum of 100 times the monthly installment, capped at the maximum of 20 lacs.

6. SIP ceases under two conditions:
• Redemption / switch-out (fully or partly) of units purchased under the scheme in which SIP Plus facility is availed before the completion of the SIP Plus tenure.

The investor may either opt to continue the SIP beyond 55 years of age or specify an End date in the application form for discountinuing the SIP. If the investor does not provide an End date, the SIP will continue beyond 55 years of age by default. If SIP tenure selected is less than 3 years, investor would not be eligible for insurance cover and SIP would be registered as regular SIP.

Eligibility criteria:
1. Resident Individual/Eligible Non Resident Indian applicants.
2. Individuals aged above 18 years and not more than 46 years, at the time of the first investment.
3. Only the First / Sole unit holder will be covered under the insurance. No Insurance Cover will be provided for the second / third unitholder.

Registration:
The investor will necessarily be required to furnish his / her date of birth, gender and details of the nominee in the SIP Plus application form, in absence of which, no Insurance Cover can be availed by the investor. The Group Life Insurance Cover will be governed by the terms and conditions of the insurance policy with the relevant Insurance Company as determined by the AMC. In case of death of the applicant, his / her legal representatives may file a claim directly with the designated branch of the Insurance Company supported by all relevant documents as required the Insurer and the payment of the claim may be made to the legal representatives by the Insurance Company. All insurance claims will be settled in India and shall be payable in Indian Rupees only. Settlement procedure will be as stipulated by the Insurance Company. Insurance claims will be directly settled by the Insurance Company. The AMC will not be responsible or liable for maintaining service levels and/or any delay in processing claims arising out of this facility. SIP Plus facility is made available on the term and conditions mentioned in the application form.

Systematic Investment Plan Pause (SIP Pause)

SIP Pause is a facility that allows investors to pause their existing SIP for a temporary period. Investors can pause their existing SIP without discontinuing it. SIP restarts automatically after the pause period is over.This facility can be availed only once during the tenure of the existing SIP. SIP can be paused for a minimum period of 1 month to a maximum period of 3 months.

Liquity Facility:

"Liquity" is a facility through which investors can transfer the dividend payout or appreciation or dividend reinvestment or specified amount, if any, from the Source Schemes to the Target Schemes.

Source Schemes:
• ICICI Prudential Liquid Plan - Growth & Dividend Options
• ICICI Prudential Flexible Income Plan - Growth & Dividend Options

• ICICI Prudential Savings Fund - Growth & Dividend Options

Target Schemes:
• ICICI Prudential Focused Bluechip Equity Fund - Growth Option
• ICICI Prudential Dynamic Plan - Growth Option
• ICICI Prudential Infrastructure Fund - Growth Option
• ICICI Prudential Multicap Fund - Growth Option
• ICICI Prudential Value Discovery Fund - Growth Option
• ICICI Prudential Midcap Fund - Growth Option
• ICICI Prudential Top 100 Fund - Growth Option
• ICICI Prudential Export and Other Services Fund - Growth Option
• ICICI Prudential Banking and Financial Services Fund
• ICICI Prudential Balanced Fund
• ICICI Prudential Dividend Yield Equity Fund
• ICICI Prudential Equity Arbitrage Fund
• ICICI Prudential Balanced Advantage Fund
• ICICI Prudential Equity Income Fund
• ICICI Prudential FMCG Fund
• ICICI Prudential Indo Asia Equity Fund
• ICICI Prudential Nifty Index Fund
• ICICI Prudential Nifty Next 50 Index Fund
• ICICI Prudential Select Large Cap Fund
• ICICI Prudential Technology Fund

SECTION III: DEFINITIONS

In this SID, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

Asset Management Company or AMC or Investment Manager	ICICI Prudential Asset Management Company Limited, the Asset Management Company incorporated under the Companies Act, 1956, and registered with SEBI to act as an Investment Manager for the schemes of ICICI Prudential Mutual Fund.
Applicable NAV for purchase and switch-in	**Application amount more than or equal to Rs. 2 lakh:** In respect of purchase of units of any scheme of the Fund, the closing NAV of the day on which the funds are available for utilisation shall be applicable for application amounts equal to or more than Rs. 2 lakh. Hence, subject to compliance with the time-stamping provisions as contained in the Regulations, units in schemes, with subscription of Rs. 2 lakh and above, shall be allotted based on the NAV of the day on which the funds are available for utilisation before the applicable cut-off time. **Application amount less than Rs. 2 lakh:** In respect of valid applications received upto the cut-off time, by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after the cut-off time, by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.
Applicable NAV for redemption and switch outs	In respect of valid applications received upto the cut-off time (cut off timing for subscriptions/ redemptions/ switches: 3.00 p.m.) by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.
Business Day	A day other than (1) Saturday and Sunday or (2) a day on which the Stock Exchange, Mumbai and National Stock Exchange are closed whether or not the Banks in Mumbai are open. (3) a day on which the Sale and Redemption of Units is suspended by the Trustee/AMC. **Study Plan and Blended Plan B:** A day other than: (i) Saturday and Sunday; (ii) a day on which the Banks in Mumbai or Reserve Bank of India are closed; (iii) a day on which there is no Bank clearing/ settlement of securities or (iv) a day on which the Sale and Redemption of Units is suspended by the Trustee/AMC. However, if the AMC's offices in such centers are open on such local holidays, then redemption and switch requests will be accepted at those centers, provided it is a Business Day for the Plan on an overall basis. **Indo Asia Equity Fund:** A day other than (1) Saturday and Sunday or (2) a day on which the Stock Exchange, Mumbai and National Stock Exchange are closed whether or not the Banks in Mumbai are open. (3) a day on which the Sale and Redemption of Units is suspended by the Trustee/AMC. (4) A day, which is not a bank business day in Luxembourg. **US Bluechip Equity Fund:** A day other than (1) Saturday and Sunday or (2) a day on which the Stock Exchanges in US or Mumbai are closed whether or not the Banks in Mumbai are open. (3) a day on which the Sale and Redemption of Units is suspended by the Trustee/AMC. However, the AMC reserves the right to declare any day as a non-business day at any of its locations at its sole discretion.
Bluechip Companies	Bluechip companies generally mean well established companies that are industry leaders, bell weather stocks (stocks that have the reputation for quality, reliability and with ability to operate profitably during good and bad times). These companies have a threshold market capitalization in excess of certain level, have outstanding financial

	strength, a record of profit growth and reputation for skilled management. In addition, the companies are analyzed for their record of earnings over a relatively long period of time and future potential. The top 75% of the total listed market capitalization on US exchanges comprise bluechip companies. Further, the market capitalization of such companies is approximately US$ 4 billion. They may form a part of the S&P 500 index. The aforesaid percentage and limit are subject to change depending on the prevailing market conditions.
Custodian	**HDFC Bank Limited, HSBC, Deutsche Bank A.Gand Citibank N.A.,** acting as Custodians for the Schemes. For the details of the custodian of each Scheme, investors are requested to refer Statement of Additional Information (SAI) available on the website of the AMC. The Cusotdian(s) of the Schemes are approved by the Trustees.
Nifty Next 50 Index	Nifty Next 50 Index is an index comprised of the next rung of 50 most liquid securities after Nifty 50. It may be useful to think of the Nifty 50 and the Nifty Next 50 as making up the 100 most liquid stocks in India. As with the Nifty 50, stocks in the Nifty Next 50 are filtered for liquidity, so that they are the most liquid of stocks excluded from the Nifty 50. The maintenance of the Nifty 50 and the Nifty Next 50 are synchronized so that the two indexes will always be disjoint sets; i.e. a stock will never appear in both indexes at the same time. Hence it is always meaningful to pool the Nifty 50 and the Nifty Next 50 into a composite 100 stock index or portfolio.
Depository	A depository as defined in the Depositories Act, 1996 and includes National Securities Depository Limited (NSDL) and Central Securities Depository Limited (CDSL).
Depository Participant	Depository Participant (DP) is an agent of the Depository who acts like an intermediary between the Depository and the investors. DP is an entity who is registered with SEBI to offer depository-related services.
Derivative	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
Dividend	Income distributed by the Mutual Fund on the Units.
Entry Load	Load on purchase of units.
Equity Oriented Fund	As per the prevailing provisions of Section 115 R(2) of the Income-tax Act, 1961, the Scheme will be categorized as an "open ended equity oriented fund" if the investible funds are invested by way of equity shares in domestic companies to the extent of more than 65% of the total proceeds of the Scheme. Further, as per the provisions of the above Section, the percentage of equity shareholding of the Scheme shall be computed with reference to annual average of the monthly averages of the opening and closing figures.
Exit Load	Load on redemption of units.
Foreign Portfolio Investor	"Foreign portfolio investor" means a person who satisfies the eligibility criteria prescribed under regulation 4 of the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014. Any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
Foreign Securities	American Depository Receipt (ADR)s / Global Depository Receipt (GDR)s issued by Indian or Foreign companies, Equity of overseas companies listed on recognized stock exchanges overseas, Initial Public Offer (IPO) and Follow on Public Offerings (FPO) for listing at recognized stock exchanges overseas, Foreign debt securities in the countries with fully convertible currencies, with rating not below investment grade by accredited/registered credit rating agencies, Money market instruments rated not below investment grade, Government securities where the countries are rated not below investment grade, Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities,

	Short term deposits with banks overseas where the issuer is rated not below investment grade, units/securities issued by overseas mutual funds registered with overseas regulators and investing in aforesaid securities or Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas, unlisted overseas securities (not exceeding 10% of their net assets) or such other security / instrument as stipulated by SEBI/RBI / other Regulatory Authority from time to time.
Fund of Funds / FOF	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds.
Investment Management Agreement	The Agreement dated September 03, 1993 entered into between ICICI Prudential Trust Limited and ICICI Prudential Asset Management Company Limited as amended from time to time.
ICICI Prudential Consolidated Scheme Information Document/The Scheme(s)	This document issued by ICICI Prudential Mutual Fund Limited, offering for subscription of Units, offering Units of ICICI Prudential Dynamic Plan, ICICI Prudential Focused Bluechip Equity Fund, ICICI Prudential Top 100 Fund, ICICI Prudential Select Large Cap Fund, ICICI Prudential Indo Asia Equity Fund, ICICI Prudential MulticapTop 200 Fund, ICICI Prudential Value Discovery Fund, ICICI Prudential Midcap Fund, ICICI Prudential Long Term Equity Fund(Tax Saving)Tax Plan, ICICI Prudential FMCG Fund, ICICI Prudential Banking & Financial Services Fund, ICICI Prudential Technology Fund, ICICI Prudential Infrastructure Fund, ICICI Prudential Exports and Other Services Fund, ICICI Prudential Nifty Index FundIndex Fund, ICICI Prudential Nifty Junior Next 50 Index Fund, ICICI Prudential Balanced Fund, ICICI Prudential Blended Plan – Plan A, ICICI Prudential Blended Plan – Plan B, ICICI Prudential Balanced Advantage Fund, ICICI Prudential Equity - Arbitrage Fund, ICICI Prudential Child Care Plan – Study Plan, ICICI Prudential Child Care Plan – Gift Plan, ICICI Prudential US Bluechip Equity Fund, ICICI Prudential Dividend Yield Fund and ICICI Prudential Equity Income Fund.
ICICI Prudential Long Term Equity Fund(Tax Saving) / LTEF	ICICI Prudential Long Term Equity Fund(Tax Saving) or LTEF, including the Plans and Options contained therein, the scheme launched as an Equity Linked Savings Scheme under Section 88(2)(xiii b) of Income Tax Act 1961 and as per the Notifications dated 28/12/1992 and 22/12/1998 issued by the Department of Economic Affairs, Ministry of Finance, Government of India.
Money Market Instruments	"money market instruments" includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.
NAV	Net Asset Value of the Units of the Scheme and options there under calculated on every business days in the manner provided in this Scheme Information Document or as may be prescribed by the Regulations from time to time.
Non Business Day	A day other than a Business Day
NRI	Non – Resident Indian
Prudential	Prudential plc of the U.K. and includes, wherever the context so requires, its wholly owned subsidiary Prudential Corporation Holdings Limited.
RBI	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, as amended from time to time.
R & TA/ R & T Agent / Registrar	**Computer Age Management Services Pvt. Ltd.** New No 10. Old No. 178, Opp. To Hotel Palm Grove, MGR Salai (K. H. Road), Chennai – 600 034 The Registrar is registered with SEBI under registration No: INR000002813. As Registrar to the Scheme, CAMS will handle communications with investors, perform data entry services and dispatch Account Statements. The AMC and the Trustee have satisfied themselves that the Registrar can provide the services required and have adequate facilities and the system capabilities.
SEBI	Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992, as amended from time to time.
Source scheme	Source scheme means the scheme from which the investor is seeking to switch-out investments to enable switch-in under the target schemes.
Sponsors	ICICI Bank & Prudential plc
CNX Nifty 50 or Nifty	The Index comprising of, at present, fifty equity securities, the composition and the criteria of which are determined by the India Index Services Ltd. from time to time.
Target scheme	Target scheme means the scheme into which the investor is seeking to switch-in investments by switching out from Source scheme.
The Trustee	ICICI Prudential Trust Limited, a company set up under the Companies Act, 1956, and

	approved by SEBI to act as the Trustee for the schemes of ICICI Prudential Mutual Fund.
The Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
The Fund or the Mutual Fund	ICICI Prudential Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882. The Fund is registered with SEBI vide Registration No.MF/003/93/6 dated October 12, 1993 as ICICI Mutual Fund and has obtained approval from SEBI for change in name to ICICI Prudential Mutual Fund vide SEBI's letter dated April 02, 2007.
Trust Deed	The Trust Deed dated August 25, 1993 establishing ICICI Mutual Fund, as amended from time to time.
Trust Fund	Amounts settled/contributed by the Sponsors towards the corpus of the ICICI Prudential Mutual Fund and additions/accretions thereto.
Unit	The interest of an Investor, which consists of, one undivided shares in the Net Assets of the Schemes.
Unit holder	A participant/holder of units in the Schemes offered under this SID
Words and Expressions used in this Scheme Information Document and not defined	Same meaning as in Regulations.

SECTION IV: INTRODUCTION

A. Risk Factors:

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Standard Risk Factors:

1. Investment in Mutual Fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. The NAVs of the Schemes may be affected by changes in the general market conditions, factors and forces affecting capital market, in particular, level of interest rates, various markets related factors and trading volumes, settlement periods and transfer procedures.
3. As the price / value / interest rates of the securities in which the Schemes invest fluctuates, the value of your investment in the Schemes may go up or down.
4. Past performance of the Sponsors/AMC/Mutual Fund does not guarantee the future performance of the Schemes.
5. The names of the Schemes do not in any manner indicate either the quality of the Schemes or their future prospects and returns.
6. The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the contribution of an amount of Rs. 22.2 lacs collectively made by them towards setting up the Fund.
7. These Schemes are not a guaranteed or assured return Schemes.
8. All Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme(s) will be achieved.
9. As the liquidity of the Schemes' investments could at times, be restricted by trading volumes and settlement periods, the time taken by the Schemes for redemption of units may be significant or may also result in delays in redemption of the units, in the event of an inordinately large number of redemption requests or of a restructuring of the Schemes' portfolio. In view of this the Trustee has the right, at their sole discretion to limit redemptions (including suspending redemption) under certain circumstances, as described under the section titled "Right to limit Repurchases".
10. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.
11. Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors in the Scheme.
12. Investors in the Scheme are not being offered any guaranteed/indicated returns.
13. Mutual Funds being vehicles of securities investments are subject to market and other risk and there can be no guarantee against loss resulting from investing in the Scheme. The various factors which impact the value of the Scheme investments include but are not limited to fluctuations in the equity and bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of securities, tax laws, liquidity of the underlying instruments, settlements periods, trading volumes etc. and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
14. From time to time and subject to the regulations, the sponsors, the mutual funds and investment Companies managed by them, their affiliates, their associate companies, subsidiaries of the sponsors and the AMC may invest in either directly or indirectly in the Schemes. The funds managed by these affiliates, associates and/ or the AMC may acquire a substantial portion of the Schemes. Accordingly, redemption of units held by such funds, affiliates/associates and sponsors may have an adverse impact on the units of the Schemes because the timing of such redemption may impact the ability of other unit holders to redeem their units.
15. The Schemes may invest in other Schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Schemes and in terms of the prevailing Regulations and guidelines governing Equity Linked Savings Schemes. As per the Regulations, no investment management fees will be charged for such investments. The index funds may invest in Index funds of the AMC or other AMC, provided investment is in conformity with the Regulations.

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16. Different types of securities in which the Schemes would invest as given in the Scheme information document carry different levels and types of risk. Accordingly the Schemes' risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.
17. Investors may note that AMC/Fund Manager's investment decisions may not be always profitable as the actual market movement may be at variance with the anticipated trend. The Schemes proposes to invest substantially in equity and equity related securities. The Schemes will, to a lesser extent, also invest in debt and money market instruments. The inability of the Schemes to make intended securities purchases due to settlement problems could cause the Schemes to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Schemes' portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Schemes, in

case of a subsequent decline in the value of securities held in the Schemes' portfolio.

18. Liquidity risk - In case of abnormal circumstances it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the Schemes will aim at taking exposure only into liquid stocks where there will be minimal risk to square off the transaction.
19. The AMC may, considering the overall level of risk of the portfolio, invest in lower rated/unrated securities offering higher yields. This may increase the risk of the portfolio.

Scheme Specific Risk Factors:

- **For investments in Equities –**

1. Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Schemes to make intended securities purchases due to settlement problems could cause the Schemes to miss certain investment opportunities.
2. The value of the Schemes' investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Schemes may fluctuate and can go up or down.
3. The Mutual Fund may not be able to sell / lend out securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to the collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.
4. Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the schemes are vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by schemes. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the schemes may be adversely affected due to such factors.
5. The schemes will also be vulnerable to movements in the prices of securities invested by the schemes which again could have a material bearing on the overall returns from the schemes.
6. Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. Within the Regulatory limits, the AMC may choose to invest in unlisted securities that offer attractive yields. This may however increase the risk of the portfolio.
7. While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Schemes' investments is inherently restricted by trading volumes in the securities in which it invests.
8. Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the schemes may get affected if there is a change in the said trend. There can be no assurance that such historical trends will continue.
9. In case of abnormal circumstances it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However fund will aim at taking exposure only into liquid stocks where there will be minimal risk to square off the transaction. The Schemes investing in foreign securities will be exposed to settlement risk, as different countries have different settlement periods.
10. The schemes are also vulnerable to movements in the prices of securities invested by the schemes which again could have a material bearing on the overall returns from the schemes. These stocks, at times, may be relatively less liquid as compared to growth stocks.
11. Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Schemes or business prospects of the Company in any particular sector.

- **For investments in Bonds – Fixed Income Securities :**

1. **Settlement risk:** The inability of the Schemes to make intended securities purchases due to settlement problems could cause the Schemes to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Schemes' portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses to the Plan, in case of a subsequent decline in the value of securities

held in the Schemes' portfolio.

2. **Regulatory Risk:** Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the Schemes.

3. **Risks associated with investment in unlisted securities:** Except for any security of an associate or group company, the schemes has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Schemes will realise their investments in unlisted securities at a fair value.

4. **Fixed Income Securities:** Money Market Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer

5. **Market Risk:** The Net Asset Value (NAV) of the Scheme(s), to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.

6. **Liquidity Risk:** Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme(s) and may lead to the Scheme(s) incurring losses till the security is finally sold.

7. **Credit Risk:** Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.

8. **Price Risk:** Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.

   Different types of fixed income securities in which the Scheme(s) would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme(s) risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.

   The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.

   As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.

   Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.

   The Scheme(s) at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

   Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.

Investment in unrated instruments may involve a risk of default or decline in market value higher than rated instruments due to adverse economic and issuer-specific developments. Such investments display increased price sensitivity to changing interest rates and to a deteriorating economic environment. The market values for unrated investments tends to be more volatile and such securities tend to be less liquid than rated debt securities"

- **Risk Factors associated with a Sectoral Funds/Thematic funds**

Investing in a Sectoral funds/Thematic funds is based on the premise that the Fund will seek to invest in companies belonging to a specific sector/theme. This will limit the capability of the Fund to invest in other sectors/themes.

These funds would invest in equity and equity related securities of companies engaged in the particular sector/theme and hence concentration risk is expected to be high.

Also, as with all equity investing, there is the risk that companies in that specific sector/theme will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector/theme specific fund could involve potentially greater volatility and risk.

The standard risk factors are applicable to all the Schemes of the Mutual Fund and the risk factors associated with the Sectoral Funds/Thematic funds are applicable to the Sectoral Funds/Thematic funds. Along with the above mentioned risk factors, the Schemes of the Mutual Fund are also subjected to certain specific risk factors applicable only to that particular Scheme.

- **Risks associated with Investing in Foreign Securities - ADRs/GDRs/other overseas investments:**

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This section is applicable for Schemes that are permitted to invest in ADRs/GDRs/other overseas investments.

It is AMC's belief that the investment in ADRs/GDRs/overseas securities offers new investment and portfolio diversification opportunities into multi-market and multi-currency products. However, such investments also entail additional risks. Such investment opportunities may be pursued by the AMC provided they are considered appropriate in terms of the overall investment objectives of the Schemes. Since the Schemes would invest only partially in ADRs/GDRs/overseas securities, there may not be readily available and widely accepted benchmarks to measure performance of the Schemes. To manage risks associated with foreign currency and interest rate exposure, the Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/RBI from time to time.

To the extent that the assets of the Schemes will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of the other restrictions on investment.

Offshore investments will be made subject to any/all approvals, conditions thereof as may be stipulated by SEBI/RBI and provided such investments do not result in expenses to the Fund in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing. The Fund may, where necessary, appoint other intermediaries of repute as advisors, custodian/sub-custodians etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs, and overseas regulatory costs.

Investors are requested to note that the costs associated with overseas investments like advisory fees (other than those expenses permissible under regulation 52 of SEBI Regulations) would not be borne by the scheme.

➢ **Risks associated with Investing in Derivatives:** 5

This section is applicable for Schemes that are permitted to invest in Derivatives.

i. The Schemes may use various derivative products as permitted by the Regulations. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include the risk of mis-pricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
ii. The Fund may use derivatives instruments like Stock Index Futures, Interest Rate Swaps, Forward Rate Agreements or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Schemes to certain risks inherent to such derivatives.
iii. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
iv. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value. Also, the market for derivative instruments is nascent in India.
v. The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.
vi. The specific risk factors arising out of a derivative strategy used by the Fund Manager may be as below:

- Lack of opportunity available in the market.
- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place

Please refer section V on "Exposure to derivatives" for further details.

➢ **Risks associated with Short Selling and Securities Lending & Borrowing (SLB)** 6

This section is applicable for Schemes that are permitted to do Securities Lending activity.

Securities lending is lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.

Subject to the Regulations and the applicable guidelines, the Schemes there under may, if the Trustee permits, engage in stock lending. Stock lending means the lending of stock to another person or entity for a fixed period of time, at a negotiated compensation. The securities lent will be returned by the borrower on expiry of the stipulated period. Each Scheme, under normal circumstances, shall not have exposure of more than 50% of its net assets in stock lending. The Schemes may also not lend more than 50% of its net assets to any one intermediary to whom securities will be lent. The AMC shall report to the Trustee on a quarterly basis as to the level of lending in terms of value, volume and the names of the intermediaries and the earnings/losses arising out of the transactions, the value of collateral security offered etc. The Trustees shall offer their comments on the above aspect in the report filed with SEBI under sub-regulation 23(a) of Regulation 18.

The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

The maximum permissible SLB exposure shall be as follows:

Name of the Schemes	Maximum permissible SLB exposure (% of Scheme Net Assets)
ICICI Prudential Dynamic Plan	50%
ICICI Prudential Focused Bluechip Equity Fund	50%
ICICI Prudential Value Discovery Fund	50%

ICICI Prudential Long Term Equity Fund(Tax Saving)	50%
ICICI Prudential Multicap Fund	50%
ICICI Prudential Select Large Cap Fund	30%
ICICI Prudential Top 100 Fund	50%
ICICI Prudential Banking and Financial Services Fund	30%
ICICI Prudential Technology Fund	50%
ICICI Prudential FMCG Fund	50%
ICICI Prudential Child Care Plan (Gift)	50%
ICICI Prudential Balanced Advantage Fund	50%
ICICI Prudential Equity - Arbitrage Fund	50%
ICICI Prudential Balanced Fund	50%
ICICI Prudential Child Care Plan (Study)	50%
ICICI Prudential Nifty Index Fund	50%

ICICI Prudential Dividend Yield Equity Fund and ICICI Prudential Equity Income Fund:

The aforesaid Schemes can take exposure upto 20% of its net assets in stock lending and shall also not lend more than 5% of its net assets to any counter party.

Following Schemes would not take exposure in Short Selling and Securities Lending & borrowing:

- ICICI Prudential Indo Asia Equity Fund
- ICICI Prudential Infrastructure Fund
- ICICI Prudential Exports and Other Services Fund
- ICICI Prudential Nifty Next 50 Index Fund
- ICICI Prudential Blended Plan - Plan A
- ICICI Prudential Blended Plan - Plan B
- ICICI Prudential US Bluechip Equity Fund
- ICICI Prudential Midcap Fund

➢ **Risks associated with investing in Securitised Debt**

This section is applicable for Schemes that are permitted to invest in Securitised Debt.

Securitization: Background, Risk Analysis, Mitigation, Investment Strategy and Other Related Information

A securitization transaction involves sale of receivables by the originator (a bank, non-banking finance company, housing finance company, or a manufacturing/service company) to a Special Purpose Vehicle (SPV), typically set up in the form of a trust. Investors are issued rated Pass Through Certificates (PTCs), the proceeds of which are paid as consideration to the originator. In this manner, the originator, by selling his loan receivables to an SPV, receives consideration from investors much before the maturity of the underlying loans. Investors are paid from the collections of the underlying loans from borrowers. Typically, the transaction is provided with a limited amount of credit enhancement (as stipulated by the rating agency for a target rating), which provides protection to investors against defaults by the underlying borrowers.

Generally available asset classes for securitization in India are:

A. Commercial vehicles
B. Auto and two wheeler pools
C. Mortgage pools (residential housing loans)
D. Personal loan, credit card and other retail loans
E. Corporate loans/receivables

In pursuance to SEBI communication dt: August 25, 2010, given below are the requisite details relating to investments in Securitized debt.

1. Risk profile of securitized debt vis-à-vis risk appetite of the scheme

Investment in these instruments will help the fund in aiming at reasonable returns. These returns come with a certain degree of risks which are covered separately in the Scheme

Information Document. Accordingly, the medium risk profile of the securitised debt instruments matches that of the prospective investors of this fund and hence can be considered in the fund universe.

2. Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitized debt, etc.

3. Risk mitigation strategies for investments with each kind of originator

For a complete understanding of the policy relating to selection of originators, we have first analysed below risks attached to a securitization transaction.

In terms of specific risks attached to securitization, each asset class would have different underlying risks, however, residential mortgages are supposed to be having lower default rates as an asset class. On the other hand, repossession and subsequent recovery of commercial vehicles and other auto assets is fairly easier and better compared to mortgages. Some of the asset classes such as personal loans, credit card receivables etc., being unsecured credits in nature, may witness higher default rates. As regards corporate loans/receivables, depending upon the nature of the underlying security for the loan or the nature of the receivable the risks would correspondingly fluctuate. However, the credit enhancement stipulated by rating agencies for such asset class pools is typically much higher, which helps in making their overall risks comparable to other AAA/AA rated asset classes.

The Scheme may invest in securitized debt assets. These assets would be in the nature of Asset Backed Securities (ABS) and Mortgage Backed Securities (MBS) with underlying pool of assets and receivables like housing loans, auto loans and single corporate loan originators. The Scheme intends to invest in securitized instruments rated AAA/AA by a SEBI recognized credit rating agency.

Before entering into any securitization transaction, the risk is assessed based on the information generated from the following sources:

1. Rating provided by the rating agency
2. Assessment by the AMC

Assessment by a Rating Agency

In its endeavor to assess the fundamental uncertainties in any securitization transaction, a credit rating agency normally takes into consideration following factors:

1. Credit Risk

Credit risk forms a vital element in the analysis of securitization transaction. Adequate credit enhancements to cover defaults, even under stress scenarios, mitigate this risk. This is done by evaluating following risks:

- Asset risk
- Originator risk
- Portfolio risk
- Pool risks

  The quality of the pool is a crucial element in assessing credit risk. In the Indian context, generally, pools are 'cherry-picked' using positive selection criteria. To protect the investor from adverse selection of pool contracts, the rating agencies normally take into consideration pool characteristics such as pool seasoning (seasoning represents the number of installments paid by borrower till date: higher seasoning represents better quality), dues at the time of selection and Loan to Value (LTV). To assess its risk profile vis-à-vis the overall portfolio, the pool is analyzed with regard to geographical location, borrower profile, LTV and tenure.

2. Counterparty risk

There are several counterparties in a securitization transaction, and their performance is crucial. Unlike in the case of credit risks, where the risks emanate from a diversified pool of retail assets, counterparty risks result in either performance or non-performance. The rating agencies generally

mitigate such risks through the usage of stringent counterparty selection and replacement criteria to reduce the risk of failure. The risks assessed under this category include:

- Servicer risk
- Co-mingling risk
- Miscellaneous other counterparty risks

3. Legal risks

The rating agency normally conducts a detailed study of the legal documents to ensure that the investors' interest is not compromised and relevant protection and safeguards are built into the transaction.

4. Market risks

Market risks represent risks not directly related to the transaction, but other market related factors, stated below, which could have an impact on transaction performance, or the value of the investments to the investors.

- Macro-economic risks
- Prepayment risks
- Interest rate risks

Other Risks associated with investment in securitized debt and mitigation measures

Limited Recourse and Credit Risk

Certificates issued on investment in securitized debt represent a beneficial interest in the underlying receivables and there is no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan can adversely affect the pay outs to the investors (i.e. the Schemes) and thereby, adversely affect the NAV of the Scheme. While it is possible to repossess and sell the underlying asset, various factors can delay or prevent repossession and the price obtained on sale of such assets may be low. Housing Loans, Commercial Vehicle loans, Motor car loans, Two wheeler loans and personal loans will stake up in that order in terms of risk profile.

Risk Mitigation: In addition to scrutiny of credit profile of borrower/pool additional security in the form of adequate cash collaterals and other securities may be obtained to ensure that they all qualify for similar rating.

Bankruptcy Risk

If the originator of securitized debt instruments in which the Scheme invests is subject to bankruptcy proceedings and the court in such proceedings concludes that the sale of the assets from originator to the trust was not a 'true sale', and then the Scheme could experience losses or delays in the payments due.

Risk Mitigation: Normally, specific care is taken in structuring the securitization transaction so as to minimize the risk of the sale to the trust not being construed as a 'true sale'. It is also in the interest of the originator to demonstrate the transaction as a true sell to get the necessary revenue recognition and tax benefits.

Limited Liquidity and Price risk

Presently, secondary market for securitized papers is not very liquid. There is no assurance that a deep secondary market will develop for such securities. This could limit the ability of the investor to resell them. Even if a secondary market develops and sales were to take place, these secondary transactions may be at a discount to the initial issue price due to changes in the interest rate structure.

Risk Mitigation: Securitized debt instruments are relatively illiquid in the secondary market and hence they are generally held to maturity. The liquidity risk and HTM nature is taken into consideration at the time of analyzing the appropriateness of the securitization.

Risks due to possible prepayments: Weighted Tenor / Yield

Asset securitization is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments. Full prepayment of underlying loan contract may arise under

any of the following circumstances;

- Obligor pays the Receivable due from him at any time prior to the scheduled maturity date of that Receivable; or
- Receivable is required to be repurchased by the Seller consequent to its inability to rectify a material misrepresentation with respect to that Receivable; or
- The Servicer recognizing a contract as a defaulted contract and hence repossessing the underlying Asset and selling the same
- In the event of prepayments, investors may be exposed to changes in tenor and yield.

Risk Mitigation: A certain amount of prepayments is assumed in the calculations at the time of purchase based on historical trends and estimates. Further a stress case estimate is calculated and additional margins are built in.

Bankruptcy of the Investor's Agent
If Investor's agent becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that the recourse of Investor's Agent to the assets/receivables is not in its capacity as agent/Trustee but in its personal capacity, then an Investor could experience losses or delays in the payments due under the swap agreement.

Risk Mitigation: All possible care is normally taken in structuring the transaction and drafting the underlying documents so as to provide that the assets/receivables if and when held by Investor's Agent is held as agent and in Trust for the Investors and shall not form part of the personal assets of Investor's Agent.

Assessment by the AMC

Mapping of structures based on underlying assets and perceived risk profile
The scheme will invest in securitized debt originated by Banks, NBFCs and other issuers of investment grade credit quality and established track record. The AMC will evaluate following factors, while investing in securitized debt:

Originator

Acceptance evaluation parameters (for pool loan and single loan securitization transactions)
Track record
We ensure that there is adequate past track record of the Originator before selection of the pool including a detailed look at the number of issuances in past, track record of issuances, experience of issuance team, etc.

Willingness to pay
As the securitized structure has underlying collateral structure, depending on the asset class, historical NPA trend and other pool / loan characteristics, a credit enhancement in the form of cash collateral, such as fixed deposit, bank, guarantee etc. is obtained, as a risk mitigation measure.

Ability to pay
This assessment is based on a strategic framework for credit analysis, which entails a detailed financial risk assessment.

A traditional SWOT analysis is used for identifying company specific financial risks. One of the most important factors for assessment is the quality of management based on its past track record and feedback from market participants. In order to assess financial risk a broad assessment of the issuer's financial statements is undertaken to review its ability to undergo stress on cash flows and asset quality.
Business risk assessment, wherein following factors are considered:
- Outlook for the economy (domestic and global)
- Outlook for the industry
- Company specific factors

In addition a detailed review and assessment of rating rationale is done including interactions

with the company as well as agency

Critical Evaluation Parameters (for pool loan and single loan securitization transactions)

Typically we would avoid investing in securitization transaction (without specific risk mitigant strategies/additional cash/security collaterals/guarantees) if we have concerns on the following issues regarding the originator/underlying issuer:

1. High default track record/ frequent alteration of redemption conditions / covenants
2. High leverage ratios – both on a standalone basis as well on a consolidated level/ group level
3. Higher proportion of re-schedulement of underlying assets of the pool or loan, as the case may be
4. Higher proportion of overdue assets of the pool or the underlying loan, as the case may be
5. Poor reputation in market
6. Insufficient track record of servicing of the pool or the loan, as the case may be.

Advantages of Investments in Single Loan Securitized Debt

1. Wider Coverage: A Single Loan Securitized Debt market offers a more diverse range of issues / exposures as the Banks / NBFCs lend to larger base of borrowers.
2. Credit Assessment: Better credit assessment of the underlying exposure as the Banks / NBFCs ideally co-invest in the same structure or take some other exposure on the same borrower in some other form.
3. Better Structuring : Single Loan Securitized Debt investments facilitates better structuring than investments in plain vanilla debt instruments as it is governed by Securitization guidelines issued by RBI.
4. Better Legal documentation: Single Loan Securitized Debt structures involves better legal documentation than Non Convertible Debenture (NCD) investments.
5. End use of funds: Securitized debt has better standards of disclosures as well as limitation on end use of funds as compared to NCD investments wherein the end use is general corporate purpose.
6. Yield enhancer: Single Loan Securitized Debt investments give higher returns as compared to NCD investments in same corporate exposure.
7. Regulator supervision: Macro level supervision from RBI in Securitization Investments as compared to NCD investments.
8. Tighter covenants: Single Loan Securitized Debt structures involve tighter financial covenants than NCD investments.

Disadvantages of Investments in Single Loan Securitized Debt

1 Liquidity risk: Investments in Single Loan Securitized Debts have relatively less liquidity as compared to investments in NCDs.

2 Co-mingling risk: Servicers in a securitization transaction normally deposit all payments received from the obligors into a collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account. In this interim period, collections from the loan agreements by the servicer may not be segregated from other funds of the servicer. If the servicer fails to remit such funds due to investors, investors in the Scheme may be exposed to a potential loss.

Table below lists the major risks and advantages of investing in Single Loan securitizations

Risks	PTC	NCD	Risk Mitigants
Liquidity Risk	Less	Relatively high	Liquidity Risk is mitigated by investing in structures based on product profile and also by taking cash collateral, bank guarantees etc
Co-mingling Risk	Relatively high	No	Management representations are taken from the servicer to avoid such risks
Advantages	**PTC**	**NCD**	
Wider Coverage /Issuers	High	Relatively less	
Credit Assessment	High	Relatively less	
Structure	Higher Issuances	Relatively less	
Legal Documentation	More regulated	Relatively less regulated	
End use of funds	Targeted end use	General purpose use	
Yield enhancer	High	Relatively less	
Covenants	Tighter covenants	Less	
Secondary Market Issuances	Higher issuances	Lower issuances	

Table below illustrates the framework that will be applied while evaluating investment decision relating to a pool securitization transaction:

Characteristics/Type of Pool	Mortgage Loan	Commercial Vehicle and Construction Equipment	CAR	2 wheelers	Micro Finance Pools	Personal Loans
Approximate Average maturity (in Months)	36-120 months	12- 60 months	12-60 months	15-48 months	15-80 weeks	5 months - 3 years
Collateral margin (including cash ,guarantees, excess interest spread, subordinate tranche)	3-10%	4-12%	4-13%	4-15%	5-15%	5-15%
Average Loan to Value Ratio	75%-95%	80%-98%	75%-95%	70%-95%	Unsecured	Unsecured
Average seasoning of the Pool	3-5 months	3-6 months	3-6 months	3-5 months	2-7 weeks	1-5 months
Maximum single exposure range	4-5%	3-4%	NA (Retail Pool)	NA (Retail Pool)	NA (Very Small Retail loan)	NA (Retail Pool)
Average single exposure range %	0.5%-3%	0.5%-3%	<1% of the Fund size	<1% of the Fund size	<1% of the Fund size	<1% of the Fund size

Notes:

1. Retail pools are the loan pools relating to Car, 2 wheeler, micro finance and personal loans, wherein the average loan size is relatively small and spread over large number of borrowers.
2. Information illustrated in the Tables above, is based on the current scenario relating to Securitized Debt market and is subject to change depending upon the change in the related factors.
3. The level of diversification with respect to the underlying assets, and risk mitigation measures for less diversified investments.

   Majority of our securitized debt investments shall be in asset backed pools wherein we will have underlying assets as Medium and Heavy Commercial Vehicles, Light Commercial Vehicles (LCV), Cars, and Construction Equipment etc. Where we invest in Single Loan Securitization, as the credit is on the underlying issuer, we focus on the credit review of the borrower. A credit analyst sets up

limit for various issuers based on independent research taking into account their historical track record, prevailing rating and current financials.
In addition to the framework as per the table above, we also take into account following factors, which are analyzed to ensure diversification of risk and measures identified for less diversified investments:

- Size of the loan: We generally analyze the size of each loan on a sample basis and analyze a static pool of the originator to ensure the same matches the Static pool characteristics. Also whether there is excessive reliance on very small ticket size, which may result in difficult and costly recoveries. To illustrate, the ticket size of housing loans is generally higher than that of personal loans. Hence in the construction of a housing loan asset pool for say Rs.1,00,00,000/- it may be easier to construct a pool with just 10 housing loans of Rs.10,00,000 each rather than to construct a pool of personal loans as the ticket size of personal loans may rarely exceed Rs.5,00,000/- per individual. Also to amplify this illustration further, if one were to construct a pool of Rs.1,00,00,000/- consisting of personal loans of Rs.1,00,000/- each, the larger number of contracts (100 as against 10 housing loans of Rs. 10 lakh each) automatically diversifies the risk profile of the pool as compared to a housing loan based asset pool.

- Average original maturity of the pool: indicates the original repayment period and whether the loan tenors are in line with industry averages and borrower's repayment capacity. To illustrate, in a car pool consisting of 60-month contracts, the original maturity and the residual maturity of the pool viz. number of remaining installments to be paid gives a better idea of the risk of default of the pool itself. If in a pool of 100 car loans having original maturity of 60 months, if more than 70% of the contracts have paid more than 50% of the installments and if no default has been observed in such contracts, this is a far superior portfolio than a similar car loan pool where 80% of the contracts have not even crossed 5 installments.

- Default rate distribution: We generally ensure that all the contracts in the pools are current to ensure zero default rate distribution. Indicates how much % of the pool and overall portfolio of the originator is current, how much is in 0-30 DPD (days past due), 30-60 DPD, 60-90 DPD and so on. The rationale here being, as against 0-30 DPD, the 60-90 DPD is certainly a higher risk category.

- Geographical Distribution: Regional/state/ branch distribution is preferred to avoid concentration of assets in a particular region/state/branch.

- Risk Tranching: Typically, we would avoid investing in mezzanine debt or equity of Securitized debt in the form of sub ordinate tranche, without specific risk mitigant strategies / additional cash / security collaterals/ guarantees, etc.

4. & 5. Minimum retention period of the debt by originator prior to securitization and minimum retention percentage by originator of debts to be securitized

Refer the Table in earlier paragraphs, which illustrates the average seasoning of the debt by the originator prior to securitization. Further, also refer the same Table, which illustrates additional collaterals taken against each type of asset class, which is preferred over the minimum retention percentage by the originator of the loan.

6. The mechanism to tackle conflict of interest when the mutual fund invests in securitized debt of an originator and the originator in turn makes investments in that particular scheme of the fund

Investments made by the scheme in any asset are done based on the requirements of the scheme and is in accordance with the investment policy. All Investments are made entirely at an arm's length basis with no consideration of any existing / consequent investments by any party related to the transaction (originator, issuer, borrower etc.). Investments made in Securitized debt are made as per the Investment pattern of the Scheme and are done after detailed analysis of the underlying asset. There might be instances of Originator investing in the same scheme but both the transactions are at arm's length and avoid any conflict of interest. In addition to internal controls in the fixed income investment process, there is regular monitoring by the compliance team, risk management group, and internal review teams. Normally the issuer who is securitizing instrument is in need of money and is unlikely to have long term surplus to invest in mutual fund scheme.

7. In general, the resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt

The risk assessment process for securitized debt, as detailed in the preceding paragraphs, is same as any other credit. The investments in securitized debt are done after appropriate research by credit analyst. The ratings are monitored for any movement. Monthly Pool Performance MIS is received from the trustee and is analyzed for any variation. The entire securitized portfolio is published in the fact sheet and disclosed in the website with details of underlying exposure and originator.

Note: The information contained herein is based on current market conditions and may change from time to time based on changes in such conditions, regulatory changes and other relevant factors. Accordingly, our investment strategy, risk mitigation measures and other information contained herein may change in response to the same.

Credit Rating of the Transaction / Certificate

The credit rating is not a recommendation to purchase, hold or sell the Certificate in as much as the ratings do not comment on the market price of the Certificate or its suitability to a particular investor. There is no assurance by the rating agency either that the rating will remain at the same level for any given period of time or that the rating will not be lowered or withdrawn entirely by the rating agency.

Apart from the risk factors mentioned above, certain schemes are exposed to certain specific risks, which are as mentioned below –

1. Dynamic Plan and Midcap Fund:

Although it is intended to generate capital appreciation and maximize the returns by actively investing in equity/ equity related securities and utilising debt and money market instruments as a defensive investment strategy. Given the nature of the Scheme, the portfolio turnover ratio may be very high and AMC may change the full portfolio from say all Equity to all Cash and/or to all long /short term Bonds, commensurate with the investment objectives of the Scheme. At times such churning of portfolios may lead to substantial losses due to subsequent adverse developments in the capital markets or unfavourable market movements. In view of the same, there can be no assurance that the investment objective of the Scheme will be realised.

2. Focused Bluechip Equity Fund

The Scheme proposes to invest in equity and equity related securities of about 20 stocks concentration risk is expected to be high, however, since it will be a multi sectoral fund without any sector bias sector specific risk is expected to be relatively low. The Fund will primarily invest in stocks of large blue-chip companies and hence liquidity risk is expected to be low.

3. Infrastructure Fund

The fund will invest in equity and equity related securities of companies and sectors, which are in the midst of an economic downtrend and are likely to participate in successive waves of economic recovery. As such, the fund is expected to have exposure to a select few sectors at any point in time.

4. Indo Asia Equity Fund

- As the Fund will invest in securities which are denominated in foreign currencies (e.g. US Dollars), fluctuations in the exchange rates of these foreign currencies may have an impact on the income and value of the fund. The investment Manager in India may hedge the currency risk based on his view on the forex markets.
- As the portfolio will invest in stocks of different countries, the portfolio shall be exposed to the political, economic and social risks with respect to each country. However, the portfolio manager shall ensure that his exposure to each country is limited so that the portfolio is not exposed to one country. Investments in various economies will also diversify and reduce this risk.
- To the extent the assets of the Schemes are invested in overseas financial assets, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances as well as the application to it of other restrictions on investment. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bilateral conflict leading to immobilization of the overseas financial assets and the prevalent tax laws of the respective jurisdiction

for execution of trades or otherwise.

5. Multicap Fund

The investments under the Schemes are predominantly in equity and equity related securities of select companies in core sector and feeder industries as outlined in the Section II under Information about the Scheme. Accordingly, the NAV of the Scheme is linked to equity performance of such companies.
Political uncertainty: Political uncertainty impacts infrastructure spending of both the government and the private sector thereby impacting the demand for commodities.
Downtrend in International Prices: With the continuous lowering of custom tariffs (as per the requirement of the WTO), the Indian Industry is now getting increasingly integrated with global markets. Any downturn in international prices of commodities will impact the domestic pricing environment and therefore the profitability of companies in these sectors.

6. FMCG Fund

The Schemes' investments will be predominantly in equities of a select group of companies in the FMCG Sector. The AMC will be broadly guided, among other factors, while investing the Corpus of the Scheme, by the market capitalization of companies. Accordingly, the NAV of the Scheme is linked to the equity performance of such companies.

7. Exports and Other Services Fund

The investments under the Schemes are oriented towards equity/equity related securities of Companies belonging to the service industries and hence will be affected by risks associated with the service industries. Further amongst the service industries, as defined under the investment strategy, the majority of the equity/ equity oriented investments could be under a single service industry. Hence if the said industry does not perform positively as expected by the Fund Manager of the Scheme, the Schemes' performance may be adversely affected due to the same. While at all times the Asset Management Company will endeavour that excessive holding/investment in certain securities of industries, sectors, etc. by the Scheme is avoided, the funds invested by the Scheme in certain securities of industries, sectors, etc. may acquire a substantial portion of the Schemes' investment portfolio and collectively may constitute a risk associated with non-diversification and thus could affect the value of investments.
As the Schemes may hold securities that are not in the Nifty 50 Index and may invest in limited number of industries with higher concentration to certain industries, it may perform differently from the general stock market. Further Schemes' performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.
Given that the Scheme seeks to invest in equity/ equity related securities of the Companies belonging to the service industries and that the investment concentration may be high in certain companies belonging to the said industries, the volatility and/or performance of the said industries and/or of the scrips belonging to these industries can have a material adverse bearing on the performance of the Schemes.

8. Technology Fund

Effect of loss of key professionals and inability to adapt business to the rapid technological change: Technology industries' key asset is often the personnel who run the business i.e. intellectual properties of the key employees of the respective companies. Given the ever changing complexion of the technology sector and the high obsolescence levels, availability of qualified, trained and motivated personnel is very critical for the success of industries in the said sector. It is, therefore, necessary to attract key personnel and also to retain them to meet the changing environment and challenges the sector offers. Failure or inability to attract/retain such qualified key personnel may impact the prospects of the companies in the technology sector in which the Fund invests.
Changes in the government Policy: Changes in Government policy especially in regard to the tax benefits applicable to the technology sector may impact the business prospects of the companies in this sector.
Exchange Risks: A number of companies in the technology sector generate revenues in foreign currencies and may have investments or expenses also denominated in foreign currencies. Changes in exchange rates may, therefore, have a positive or negative impact on companies in the said sector.

9. Nifty Index Fund and Nifty Next 50 Index Fund:

(i) Performance of the Nifty 50 for Nifty Index Fund and performance of Nifty Next 50 Index in case of Nifty Next 50 Index Fund will have a direct bearing on the performance of the respective Schemes. In the event when the

index is dissolved or is withdrawn, the Trustee reserves a right to modify the Schemes so as to track a different and suitable index and appropriate intimation will be sent to the unitholders of the Schemes.
(ii) Tracking errors are inherent in any indexed fund and such errors may cause the Scheme to generate returns which are not in line with the performance of the Index or one or more securities covered by / included in the Index.
(iii) In case of investments in derivative instruments like index, the risk/ reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is relatively new market for Index and also it is relatively less popular as compared to the Index.
(iv) In the event of any of the indices mentioned above, is dissolved or is withdrawn by India Index Services & Products Limited (IISL or is not published due to any reason whatsoever, the Trustee reserves the right to modify the Scheme so as track a different and suitable index or to suspend tracking the Nifty till such time it is dissolved/ withdrawn or not published and appropriate intimation will be sent to the Unitholders of the Scheme. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the Scheme will be subject to tracking errors during the intervening period.

Tracking error:

"Tracking Error" is defined as the standard deviation of the difference between daily returns of the index and the NAV of the Scheme.

Apart from the specific risk factors mentioned above Nifty Index Fundand Nifty Next 50 Index Fund are also subject to the Tracking Error:

The performance of the Nifty Index Fundand Nifty Next 50 Index Fund may not be commensurate with the performance of their respective index on any given day or over any given period. Such variations are commonly referred to as the tracking error. Tracking errors may result from a variety of factors including but not limited to:

(i) any delay experienced in the purchase or sale of shares due to illiquidity of the market, settlement and realization of sale proceeds and the registration of any securities transferred and any delays in receiving cash and scrip dividends and resulting delays in reinvesting them.
(ii) the Index reflect the prices of securities at close of business hours. However, the Fund may buy or sell the securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the NSE.
(iii) IISL undertakes the periodical review of the scrips that comprise the Index and may either drop or include new securities. In such an event, the Fund will endeavour to reallocate its portfolio but the available investment/ disinvestment opportunities may not permit precise mirroring of the Index immediately.
(iv) the potential for trades to fail which may result in the Scheme not having acquired shares at a price necessary to track the index.
(v) the holding of a cash position for and accrued income prior to distribution and accrued expenses.
(vi) disinvestments to meet redemptions, recurring expenses, dividend payouts etc.

In case of Nifty Next 50 Index Fund –

- The fund would endeavor to maintain a low tracking error by actively aligning the portfolio in line with the index. The tracking error on a longer term is expected to be generally in the range of 0%-5%. A large portion of the tracking error is from the cash position taken to reduce the impact cost due to subscriptions & redemptions. However, there could be scenarios where the markets moves up/ down sharply which may result in the instances where the tracking error could exceed 5%.

- The holding of a cash position could be 0-5% of the Net Assets to meet the redemptions and other liquidity requirements

In case of Nifty Index Fund –
Under normal circumstances, such tracking errors are not expected to exceed 2% per annum. However, this may vary when the markets are very volatile.

The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. The investment manager will endeavor to maintain low cash levels to minimize tracking error.

10. US Bluechip Equity Fund

To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee (if Indian Rupee appreciates against these foreign currencies).
The repatriation of capital to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of other restrictions on investment. The Scheme may have to pay applicable taxes on gains from such investment. As regards foreign securities that are traded on exchanges that are not located in India, the NAV will be calculated based on the closing price of the foreign security and the prevailing exchange rate on that date.
The Scheme will invest in overseas equities / ADR's / GDR's / overseas fixed income securities with the approval of RBI/SEBI, subject to such guidelines as may be issued by RBI/SEBI. The net assets, distributions and income of the Scheme may be affected adversely by fluctuations in the value of US dollar relative to the Indian Rupee to the extent of investments in these securities. Repatriation of such investment may also be affected by changes in the regulatory and political environments. The Scheme's NAV may also be affected by a fluctuation in the general and specific level of interest rates internationally, or the change in the credit profiles of the issuers.

Risk factors for US Bluechip Equity Fund related to Taxation
1. Investment in listed equity
(i) Capital Gains

Under Section 865(a)(2) of the Internal Revenue Code (the Code) of U.S., income from the sale of personal property by a non-U.S resident is sourced outside of the U.S., and thus generally should not be subject to U.S. federal income tax.

In addition, under Section 864(b)(2)(A) trading in stock or securities is generally not considered a U.S. trade or business, except when the taxpayer is a dealer in stocks or securities and effect the trades through U.S. offices directly or through the U.S. office of its agent other than an independent agent (Trading Safe Harbor).

However, Section 897(a) may treat gain derived by a non-U.S resident from the disposition of a U.S Real Property Interest (USRPI) as income that is effectively connected with the conduct of a U.S trade of business and thus subjecting such gain to U.S federal income tax. Shares of a U.S. Real Property Holding Corporation (USRPHC), i.e. a company that owns substantial U.S. real estates, would generally be treated as USRPI.

The Treasury Regulations have provided exclusions from the definition of USRPI with respect to stock of a U.S. corporation that is regularly traded on an established securities market, but such exclusion only applies if the stock is held by a person who, during the 5 year look-back period, did not actually or constructively own more than 5% of that class of stock.

The recent enactment of the Protecting Americans from Tax Hikes Act of 2015 (PATH Act) made several important changes to the FIRPTA rules. Among which, the USRPI exclusion for publicly traded stock as a USRPI for holders of 5% or less of such stock has been increased to 10% solely in the case of a publicly traded REIT.

As the Scheme should not be considered as having a U.S. trade or business by reasons of its investment activities, capital gains derived by the Scheme from the sale of listed U.S. equity should not be subject to tax in U.S. provided the Scheme holds an interest of 5% or less of any class of stock or 10% in case of a publicly traded REIT.

In case where the Scheme held, at sometime
within the 5-year period ending on the date of disposition, more than 5% of the shares of a publicly-traded company that is also a USRPHC or 10% or more of a publicly traded REIT, gain from disposition of such interest is subject to U.S corporate income tax at progressive rates up to 35%.

The AMC shall endeavour that the Scheme's exposure in a publicly-traded company that is also a USRPHC shall not exceed 5% or in case of a publicly traded REIT, shall not exceed 10%, so that the capital gains received by the Scheme are not subject to tax in U.S.

(ii) Dividend income

Under Section 88(a)(1) of the Code, dividend income received by a non-resident entity from sources within the U.S is subject to a 30% withholding tax. Thus U.S. source dividends received by the Scheme from investment in U.S. listed equity shall be subject to withholding tax of 30%.

2. Investment in U.S Treasury bills, notes or bonds

(i) Capital Gains

Under Section 865(a)(2) of the Code, income from the sale of personal property by a non-U.S resident is sourced outside of the U.S. Thus, capital gains derived by the Scheme from the sale of U.S Treasury bills, notes or bonds shall not be subject to tax in the U.S.

(ii) Interest income

Under Section 881(a)(1)(A) of the Code, interest income received by a nonresident corporation from sources within the U.S. is subject to a 30% withholding tax. Hence, interest income received by the Scheme shall be subject to withholding tax of 30%.

However, Section 881(1)(c) provides that in the case of any portfolio interest received by a foreign corporation from sources within the U.S., no tax shall be imposed under Section 88(a)(1).

Portfolio interest generally means any interest which is paid on an obligation which is in registered form and with respect to which the person who would otherwise be the withholding agent receives a statement from the beneficial owner or a securities clearing organization, bank or other financial institution that holds customers' securities in the ordinary course of business that the beneficial owner of the obligation is not a U.S person Certain additional requirements may apply. Nonetheless, U.S. Treasury bills, notes and bonds are generally expected to qualify for the portfolio interest exemption.

Further, as the Scheme shall be primarily investing in securities of companies that are listed on NYSE and / or NASDAQ, the Scheme shall not be classified as "Equity Oriented Fund" as per the provisions mentioned in the Income Tax Act, 1961. Hence the tax provisions as applicable to other than Equity Oriented Fund shall be applicable to the unitholders of the Scheme.

For detailed tax benefits, investors are requested to refer para on "Tax benefits of investing in Mutual Fund" as mentioned in the Statement of Additional Information.

11. ICICI Prudential Dividend Yield Fund:

In general, investment in the Scheme may be affected by risks associated with equities and fixed income securities.

The Scheme will be largely affected by the risks associated with high dividend yield stocks. Though the investments would be in companies having a track record of dividend payments, the performance of the Scheme would interalia depend on the ability of these companies to sustain dividends in future.

High dividend yield stocks may be less liquid in terms of trading volumes in the stock markets and hence the impact cost and portfolio liquidity risk is commensurately higher.

The securities in the Scheme may be predominantly characterized by a stock selection where more emphasis is on stock valuation and less on earnings growth. There could be time periods when securities of this nature may under-perform relative to other stocks in the market. This could impact performance.

The Scheme retains the flexibility to hold from time to time relatively more concentrated investments in a few sectors as compared to plain diversified equity funds. This may make the Scheme vulnerable to factors that may affect these sectors in specific and may be subject to a greater level of market risk leading to increased volatility in the Scheme's NAV.

12. ICICI Prudential Equity Income Fund:

In general, investment in the scheme may be affected by risks associated with equities and fixed income securities. There could be time Periods when securities may underperform relative to other stocks in the market. This could impact performance. The Scheme retains the flexibility to hold from time to time relatively

more concentrated investments in a few sectors as compared to plain diversified equity funds. This may make the Scheme vulnerable to factors that may affect these sectors in specific and may be subject to a greater level of market risk leading to increased volatility in the Scheme's NAV.

B. RISK MANAGEMENT STRATEGIES

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity and debt markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified following risks of investing in equity and debt securities and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risks associated with Equity investments	
Concentration Risk Concentration risk represents the probability of loss arising from heavily lopsided exposure to a particular group of sectors or securities.	The Schemes will try and mitigate this risk by investing in large number of companies so as to maintain optimum diversification and keep stock-specific concentration risk relatively low.
Market Risk The scheme is vulnerable to movements in the prices of securities invested by the scheme, which could have a material bearing on the overall returns from the scheme	Market risk is a risk which is inherent to an equity scheme. The Schemes may use derivatives to limit this risk.
Liquidity risk The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.	As such the liquidity of stocks that the fund invests into could be relatively low. The fund will try to maintain a proper asset-liability match to ensure redemption / Maturity payments are made on time and not affected by illiquidity of the underlying stocks.
Derivatives Risk 5 As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds.	Derivatives will be used for the purpose of hedging/ portfolio balancing purposes or to improve performance and manage risk efficiently. Derivatives will be used in the form of Index Options, Index Futures, Stock Options and Stock Futures and other instruments as may be permitted by SEBI. All derivatives trade will be done only on the exchange with guaranteed settlement. No OTC contracts will be entered into. Derivatives will be used for the purpose of hedging/ portfolio balancing purposes or to improve performance and manage risk efficiently. Derivatives will be used in the form of Index Options, Index Futures, Stock Options and Stock Futures and other instruments as may be permitted by SEBI. All derivatives trade will be done only on the exchange with guaranteed settlement. No OTC contracts will be entered into.
Index risk Risk of Nifty 50 Index or Nifty Next 50 Index being dissolved or withdrawn by IISL (Quality/ Price /Event risk): Nifty 50 index or Nifty Next 50 Index could be dissolved or could be withdrawn by India Index Services & Products Limited (IISL) or is not published due to any reason whatsoever.	Risk of Nifty 50 Index or Nifty Next 50 Index being dissolved or withdrawn by IISL (Quality/ Price/Event risk): The Trustee reserves the right to modify the Schemes so as track a different and suitable index or to suspend tracking the index till such time it is dissolved/ withdrawn or not published and appropriate intimation will be sent to the Unitholders of the Schemes. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the Schemes will be subject to tracking errors during the intervening period.

Currency Risk The Schemes will invest in foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currency (US$), the INR equivalent of the net assets, distributions and income may be adversely affected by changes / fluctuations in the value of the foreign currencies relative to the INR.	The schemes subject to applicable regulations shall have the option to enter into forward contracts for the purposes of hedging against the foreign exchange fluctuations. The Schemes may employ various measures (as permitted by SEBI/RBI) including but not restricted to currency hedging (such as currency options and forward currency exchange contracts, currency futures, written call options and purchased put options on currencies and currency swaps), to manage foreign exchange movements arising out of investment in foreign securities. All currency derivatives trade, if any will be done only through the stock exchange platform.

Risks associated with Debt investment	
Market Risk/ Interest Rate Risk As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.	The schemes will undertake the active portfolio management as per the investment objective to reduce the marker risk. In a rising interest rates scenario the scheme will increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity will be increased thereby mitigating risk to that extent.
Liquidity or Marketability Risk This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).	The Schemes may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds. Liquidity risk is today characteristic of the Indian fixed income market. The Schemes will however, endeavor to minimize liquidity risk by investing in securities having a liquid market.
Credit Risk Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).	Management analysis will be used for identifying company specific risks. Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower. In case of securitized debt instruments, the Schemes will ensure that these instruments are sufficiently backed by assets.
Reinvestment Risk This risk refers to the interest rate levels at which cash flows received from the securities in the Schemes are reinvested The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.	Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.

Derivatives Risk 5 As and when the Schemes trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds. There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.	The Schemes has provision for using derivative instruments for portfolio balancing and hedging purposes. Interest Rate Swaps will be done with approved counter parties under pre-approved ISDA agreements. Mark to Market of swaps, netting off of cash flow and default provision clauses will be provided as per international best practice on a reciprocal basis. Interest rate swaps and other derivative instruments will be used as per local (RBI and SEBI) regulatory guidelines.
Currency Risk The Schemes will invest in foreign securities as permitted by the concerned regulatory authorities in India. Since the assets will be invested in securities denominated in foreign currency (US$), the INR equivalent of the net assets, distributions and income may be adversely affected by changes / fluctuations in the value of the foreign currencies relative to the INR.	The schemes subject to applicable regulations, shall have the option to enter into forward contracts for the purposes of hedging against the foreign exchange fluctuations. The Schemes may employ various measures (as permitted by SEBI/RBI) including but not restricted to currency hedging (such as currency options and forward currency exchange contracts, currency futures, written call options and purchased put options on currencies and currency swaps), to manage foreign exchange movements arising out of investment in foreign securities. All currency derivatives trade, if any will be done only through the stock exchange platform.

C. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEMES

The Schemes shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Schemes. In case the Schemes does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(C) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Schemes shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25% limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable NAV on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

D. SPECIAL CONSIDERATIONS, IF ANY

- Investors in the Schemes are not being offered any guaranteed returns.
- Investors are advised to consult their Legal /Tax and other Professional Advisors in regard to tax/legal implications relating to their investments in the Schemes and before making decision to invest in or redeem the Units.
- Investors are urged to study the terms of the SID carefully before investing in the Schemes, and to retain this SID for future reference.
- The Mutual Fund/AMC have not authorised any person to give any information or make any representations, either oral or written, not stated in this SID in connection with issue of Units under the Schemes. Prospective investors are advised not to rely upon any information or representations not incorporated in this SID as the same have not been authorised by the Mutual Fund or the AMC. Any subscription, purchase or sale made by any person on the basis of statements or representations which are not contained in this SID or which are inconsistent with the information contained herein shall be solely at the risk of the investor.

- Suspicious Transaction Reporting: If after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, the AMC shall report any such suspicious transactions to competent authorities under PMLA and rules / guidelines issued there under by SEBI and / or RBI, furnish of any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under PMLA and rules / guidelines issued there under by SEBI and / or RBI without obtaining the prior approval of the investor / Unit Holder / any other person.
- Neither the SID and SAI, nor the Units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this SID and the SAI in such jurisdictions are required to inform themselves about, and to observe, any such restrictions. No person receiving a copy of this SID or any accompanying application form in such jurisdiction may treat this SID or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance of any registration or other legal requirements

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) this Consolidated Scheme Information Document (SID) forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) all legal requirements connected with the launching of the Schemes as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) the disclosures made in this Consolidated Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme(s).

(iv) the intermediaries named in this Consolidated Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place : Mumbai
Date : March 02, 2016

Sd/-
Supriya Sapre
Head – Compliance and Legal

The aforesaid Due Diligence Certificate dated March 02, 2016 was submitted to Securities Exchange Board of India.

SECTION –V - INFORMATION ABOUT THE SCHEMES

A. **TYPE OF THE SCHEMES** - Refer to Highlights / Summary of the Schemes.

B. **WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEMES?**
Refer to Highlights / Summary of the Scheme.

14 C. **HOW WILL THE SCHEME ALLOCATE ITS ASSETS?**

Under normal circumstances, the asset allocation under the Schemes will be as follows:

Sr. No.	Type of Security	Indicative allocation (% of total assets)		Risk Profile
1	**ICICI Prudential Dynamic Plan**			
	Particulars	**Maximum**	**Minimum**	
	Equities & Equity related securities	100	0	Medium to High
	Debt securities* & Money Market instruments & Cash	100	0	Low to Medium

4 Note: Investment in securitised debt not exceeding 15% of the corpus of the Scheme.
The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.

Sr. No.	Type of Security	Indicative allocation (% of total assets)		Risk Profile
2	**ICICI Prudential Focused Bluechip Equity Fund**			
	Particulars	**Maximum**	**Minimum**	
	Equities & Equity related securities$	100	70	High
	Debt, Money Market Instruments*	30	0	Low to Medium

4 Note: *Including securitised debt of up to 50% of debt portfolio
$ Including derivatives instruments and ADR/GDR to the extent of 75% and 50% respectively of the Net assets The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.

Sr. No.	Type of Security	Indicative allocation (% of total assets)		
3	**ICICI Prudential Top 100 Fund**	**Maximum**	**Minimum**	**Risk Profile**
	Equities & Equity related securities	100	95	Medium to High
	Debt securities & Money Market instruments & Cash	5	0	Low to Medium

Sr. No.	Type of Security	Indicative allocation (% of total assets)		
4	**ICICI Prudential Select Large Cap Fund**	**Maximum**	**Minimum**	**Risk Profile**
	Equity & Equity related securities $ #*	100	65	Medium to High
	Debt & Money Market Instruments $	35	0	Low to Medium

$ Including derivatives instruments to the extent of 75% of the Net Assets
# Including investment in ADR/GDR up to 50% of allocation to Equity & Equity related securities maximum to the extent permitted under SEBI Regulations.
* Stock lending upto 30% of the Net Asset of the Scheme

Sr. No.	Type of Security	Indicative allocation (% of total assets)		Risk Profile
5	**ICICI Prudential Indo Asia Fund**	**Maximum**	**Minimum**	**Risk Profile**
	Equity & equity related securities in India $	100	65	Medium to High
	Asian Equity Fund(s), Equity & Equity Related Securities or Share Classes/Units of Equity Fund #	35@	0	Medium to High
	Debt *	35	0	Low to Medium

$ Including derivatives instruments to the extent of 75% of the Net Assets.
@ Investment in overseas securities to the extent of 35% of the net assets. However, if the size of the fund is large, investments in overseas securities as a percentage of the total investments will be low due to the limits set on overseas investments vide circular SEBI/IMD/CIR No.3/93334/07 dated May 14, 2007, SEBI/IMD/CIR No.13/83589/07 dated January 4, 2007 and SEBI/ IMD/CIR No. 7/ 73202/ 06 Dated August 02, 2006.
# Including investment in ADR/GDR
* Including 20% in Securitized debt

4

The Scheme will invest to the extent of at least 65% of the net assets in Indian Equity Securities and the balance of up to 35% is envisaged to be initially invested in the share classes of I.O.F – Asian Equity Fund (Investment Manager – Eastspring Investments (Singapore) Ltd. & regulated by the Monetary Authority of Singapore – MAS) and subsequently the Fund Manager may seek to make investments in securities out of India in the Asia Pacific Region and will ensure that securities are invested predominantly in the Asian Region.

The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.

6	ICICI Prudential Multicap Fund	Indicative Allocation (% of total assets)	Risk Profile
	Equity and Equity related securities including non-convertible portion of convertible debentures	Up to 95	Medium to High
	Debt and Money market securities	At least 5	Low to Medium

4

Note: Investment in securitised debt not exceeding 5% of the corpus of the Scheme. The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.

Sr. No.	Type of Security	Indicative allocation (% of total assets)		Risk Profile
7	ICICI Prudential Value Discovery Fund			
	Particulars	Maximum	Minimum	
	Equities & Equity related securities	100	80	High
	Cash & Money Market instruments	20	0	Low to Medium

The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.

8	ICICI Prudential Midcap Fund			
	Particulars	Indicative allocation (% of total assets)		Risk Profile
		Maximum	Minimum	
	Equity and equity related securities of stocks with market capitalisation falling between the lowest market capitalisation stock and highest market capitalisation stock on Nifty Midcap 100 Index$	100	65	Medium to High
	Equity & equity related securities of stocks forming part of Nifty 50 Index$	35	0	Medium to High
	Equity and equity related securities of stocks with market capitalisation falling between the lowest market capitalisation stock and highest market capitalisation stock on BSE Small Cap Index$	35	0	Medium to High
	Debt, Cash & Money Market Instruments*	35	0	Low to Medium

4

*Exposure to securitised debt upto 50% of debt portfolio
$ Derivatives upto 50% of the net assets. Investment in ADR/GDR upto 50% of the net assets. The Scheme will not do any Securities Lending activity.

Investment in ADR/GDR shall be subject to the limits and conditions specified in SEBI Circular dated September 26, 2007. The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed monthly to address any deviations from the aforementioned allocations due to market changes.

Sr. No.	Type of Security	Indicative allocation (% of total assets)		Risk Profile
9	ICICI Prudential Long Term Equity Fund(Tax Saving)			
	Particulars	Maximum	Minimum	
	Equities & Equity related securities	100	90	Medium to high
	Debt securities & Money Market instruments & Cash	10	0	Low to medium
The AMC may, from time to time, at its absolute discretion, alter, modify or delete any of the above restrictions on investments subject to, however, such modifications, changes, alterations, deletions are in conformity with the Regulations and the guidelines governing the Equity Linked Savings Scheme.				

Sr. No.	Type of Security	Indicative allocation (% of total assets)		Risk Profile
10	ICICI Prudential FMCG Fund	Maximum	Minimum	
	Equities & Equity related securities of select group of FMCG companies	100	90	Medium to High
	Debt & Money Market Instruments	10	0	Low to Medium
Note: Investment in securitised debt not exceeding 5% of the corpus of the Scheme.				

4

Sr. No.	Type of Security	Indicative allocation (% of total assets)		Risk Profile
11	ICICI Prudential Banking & Financial Services Fund	Maximum	Minimum	
	Equity & equity related securities of companies engaged in Banking and Financial Services Sector # $	100	70	High
	Debt *$	30	0	Low to Medium

$ Including derivatives instruments to the extent of 75% of the Net Assets

Including investment in ADR/GDR up to 50% of allocation to Equity & Equity related securities maximum to the extent permitted under SEBI Regulation

* Including 50% in Securitized debt

Stock lending upto 30% of the Net Asset of the Scheme.

The Fund Manager may change the above referred asset allocation profile by higher allocation to large cap stocks or higher allocation to cash, for a defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.

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Sr. No.	Type of Security	Indicative allocation (% of total assets)		Risk Profile
12	ICICI Prudential Technology Fund	Maximum	Minimum	
	Equity & equity related securities	95	90	Medium to High
	Debt, Money Market Instruments & Cash	10	5	Low to Medium

Sr. No.	Type of Security	Indicative allocation (% of total assets		Risk Profile
13	ICICI Prudential Infrastructure Fund	Maximum	Minimum	
	Equity & equity related securities **	100	70	High
	Debt, Money Market Instruments*	30	0	Low to Medium

4

** Including securitised debt of upto 20% of the net assets
** Including derivatives instruments to the extent of 50% of the net assets.
Under normal circumstances at least 95% of the Scheme will be invested in equity and equity related instruments of companies engaged in the infrastructure sector, while the rest will be kept in cash and cash equivalents. The Scheme may move upto 30% in the debt securities if the risk – reward ratio is favorable to such allocation.
The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.

Sr. No.	Type of Security	Indicative allocation (% of total assets		Risk Profile
14	ICICI Prudential Exports and Other Services Fund	Maximum	Minimum	
	Equity & equity related securities**	100	70	High
	Debt, Money Market Instruments*	30	0	Low to Medium

4

Note:
*Including securitised debt of upto 20% of the net assets
** Including derivatives instruments to the extent of 50% of the net assets.
Under normal circumstances at least 95% of the Scheme will be invested in equity and equity related instruments of companies belonging to the service industries, while the rest will be kept in cash and cash equivalents. The Scheme may move upto 30% in the debt securities if the risk – reward ratio is favorable to such allocation. The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.

Sr. No.	Type of Security	Indicative allocation (% of total assets)			Risk Profile
15.	ICICI Prudential Nifty Index Fund				
	Particulars	Maximum	Minimum	Approximate allocation	
	Equity Stocks drawn from the components of the Nifty 50 and the exchange-traded derivatives on the Nifty 50	100	90	99.75	High
	Money Market instruments	10	0	0.25	Medium to high

16.	ICICI Prudential Nifty Next 50 Index Fund			
	Particulars	Indicative allocation (% of total assets)		Risk Profile
		Maximum	Minimum	
	Equity & Equity related securities of companies constituting the Nifty Next 50 and exchange traded derivatives on the Nifty Next 50 Index $	100	95	Medium to High
	Debt & Money Market Instruments (Including Securitised debt*)	5	0	Low to Medium

4

* Exposure to the Securitised debt will not exceed 50% of the debt portfolio.
$ Including derivatives instruments to the extent of 100% of the Net Assets

Sr. No.	Type of Security	Indicative allocation (% of total assets)		Risk Profile
17.	ICICI Prudential Balanced Fund	Maximum	Minimum	Risk Profile
	Equities & Equity related securities	80	65	Medium to High
	Debt securities & Money Market instruments & Cash	35	20	Low to Medium
	*Note: Investment in securitised debt not exceeding 25% of the corpus of the Scheme			

4

Sr. No.	Type of Security	Indicative allocation (% of total assets)		Risk Profile
18.	**ICICI Prudential US Bluechip Equity Fund**	**Maximum**	**Minimum**	**Risk Profile**
	Equity and Equity related securities* of bluechip companies listed on NYSE and/or NASDAQ	100	65	Medium to High
	Fixed income securities of India as well as U.S including money market instruments, cash and equivalent, Treasury bills and fixed deposits.	35	0	Low to Medium
	Note: The Scheme will not have any exposure to equity and equity related securities issued by Indian companies except for ADRs/GDRs issued by Indian companies, as stated above. The Scheme will neither invest in derivatives nor in securitized debt. *Includes ADRs/GDRs issued by Indian and foreign companies The above percentages would be adhered to at the point of investment. The portfolio would be reviewed to address any deviations from the aforementioned allocations due to market changes. In the event of any deviation from the asset allocation stated above, the Fund Manager shall review and rebalance the portfolio within 30 days from the date of such deviation.			

4

19.	**ICICI Prudential Blended Plan - Plan A (IPBPA)**			
	Particulars	**Indicative allocation (% of total assets)**		**Risk Profile**
		Maximum	**Minimum**	
	Equity and Equity Related securities	80	65	Medium to High
	Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc.*	50	0	Medium to High
	Money Market, Debt instruments, securitised debt**	35	20	Low to Medium
	The above percentages are indicative and not absolute. It is clarified that the above limits do not include transactions for hedging.			
	However where the scheme has no opportunities in the cash and derivative market, we expect the allocation to be as follows:			
	Particulars	**Indicative allocation (% of total assets)**		**Risk Profile**
		Maximum	**Minimum**	
	Equity and Equity Related securities	75	10	Medium to High
	Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc.*	50	0	Medium to High
	Money Market, Debt instruments, securitised debt**	90	25	Low to Medium
	** Exposure to the Securitised debt will not exceed 30% of the net assets of the Scheme. * The exposure to derivative shown in the above asset allocation tables is the exposure taken against the underlying equity investments and should not be considered for calculating the total asset allocation. The idea is not to take additional asset allocation with the use of derivatives. It is clarified that the above limits do not include transactions for hedging. The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.			

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20.	**ICICI Prudential Blended Plan - Plan B (IPBPB)**			
	Particulars	**Indicative allocation (% of total assets)**		**Risk Profile**
		Maximum	**Minimum**	
	Equity and Equity Related securities	49	0	Medium to High

	Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc.*	49	0	Medium to High
	Money Market, Debt instruments, securitised debt**	100	51	Low to Medium

The above percentages are indicative and not absolute.

When the opportunities are available in the cash and derivative market, we expect the allocation to be as follows:

	Particulars	Indicative allocation (% of total assets)		Risk Profile
		Maximum	Minimum	
	Equity and Equity Related securities	49	35	Medium to High
	Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc.*	49	35	Medium to High
	Money Market, Debt instruments, securitised debt**	65	51	Low to Medium

When very few opportunities are available or no opportunities are available, we expect the allocation to be as follows:

	Particulars	Indicative allocation (% of total assets)		Risk Profile
		Maximum	Minimum	
	Equity and Equity Related securities	25	0	Medium to High
	Derivative including Index Futures, Stock Futures, Index Options and Stock Options etc.*	25	0	Medium to High
	Money Market, Debt instruments, securitised debt**	100	75	Low to Medium

4

** Exposure to the Securitised debt will not exceed 30% of the net assets of the Scheme.

* The exposure to derivative shown in the above asset allocation tables is the exposure taken against the underlying equity investments and should not be considered for calculating the total asset allocation. The idea is not to take additional asset allocation with the use of derivatives.

Following example is depicted to provide more clarity on the asset allocation table of Plan B.

If we assume that there are arbitrage opportunities available and to avail of the arbitrage opportunity the Plan would focus on holding upto 49% in equity stocks (the maximum extent as depicted).

The fund manager in the above case can therefore take exposure to equivalent of stock futures and thereby create completely covered position. The following example will clarify the said allocation.

Plan invests say 49% in equity stocks in cash market and to avail the arbitrage between spot and futures market, takes short position in futures market for relevant stocks to the extent of exactly 49% and not more than that. Thus the entire position is intended to lock the arbitrage profit that arises out of difference in spot price and future price and under no circumstances the derivative exposure will be in excess of 49%.

The Plans under the Scheme are looking for opportunities in the equity market by direct investment in Spot as well as forward market.

The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.

21.	ICICI Prudential Balanced Advantage Fund			
	Particulars	Indicative allocation (% of total assets) **		Risk Profile
		Maximum	Minimum	
	Debt*	35	0	Low to Medium
	Equity & Equity Derivatives (equity hedged exposure)#	100	65	Medium to High

4	# In Balanced Advantage Fund unhedged equity exposure shall be limited to 80% of the portfolio value. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure. The margin money requirement for the purposes of derivative exposure will be held in the form of Term Deposit * Exposure to the Securitised debt will not exceed 50% of the debt portfolio. ** Including derivatives instruments to the extent permitted vide SEBI Circular no. DNPD/Cir-29/2005 dated September 14, 2005, Circular no. DNPD/Cir-30/2006 dated January 20, 2006 and Circular no. SEBI/DNPD/Cir-31/2006 dated September 22, 2006 and Circular no. Cir/IMD/DF/11/2010 dated August 18, 2010 on 'Trading by Mutual Fund in Exchange Traded Derivative Contracts'. Whenever the equity and equity derivative investment strategy is not likely to give return comparable with the fixed income securities portfolio, the fund manager will invest in fixed income securities. Investors may note that securities, which endeavour to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments. The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.

22.	ICICI Prudential Equity –- Arbitrage Fund:			
	Particulars	**Indicative allocation (% of total assets) ****		**Risk Profile**
		Maximum	**Minimum**	
	Debt*	35	20	Low to Medium
	Equity & Equity Derivatives (equity hedged exposure)#	80	65	Medium to High
4	# In Equity - Arbitrage Fund, unhedged equity exposure shall be limited to 5% of the overall portfolio. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure. The margin money requirement for the purposes of derivative exposure will be held in the form of Term Deposit. * Exposure to the Securitised debt will not exceed 50% of the debt portfolio. ** Including derivatives instruments to the extent permitted vide SEBI Circular no. DNPD/Cir-29/2005 dated September 14, 2005, Circular no. DNPD/Cir-30/2006 dated January 20, 2006 and Circular no. SEBI/DNPD/Cir-31/2006 dated September 22, 2006 and Circular no. Cir/IMD/DF/11/2010 dated August 18, 2010 on 'Trading by Mutual Fund in Exchange Traded Derivative Contracts'. Whenever the equity and equity derivative investment strategy is not likely to give return comparable with the fixed income securities portfolio, the fund manager will invest in fixed income securities. The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.			

23.	ICICI Prudential Child Care Plan - Study Plan			
	Particulars	**Indicative allocation (% of total assets)**		**Risk Profile**
		Maximum	**Minimum**	
	Equity and Equity Related securities	25	0	High
	Debt securities, Money Market instruments, securitised debt & Cash	100	75	Low to Medium
4	Exposure to the Securitised debt will not exceed 20% of the net assets of the Scheme. The investments in central and state government guaranteed securities will be in normal circumstances limited to 50% of the net assets of a Plan.			

24.	ICICI Prudential Child Care Plan - Gift Plan			
	Particulars	Indicative allocation (% of total assets)		Risk Profile
		Maximum	Minimum	
	Equity and Equity Related securities	100	65	High
	Debt securities, Money Market instruments, securitised debt & Cash	35	0	Low to Medium
4	Exposure to the Securitised debt will not exceed 20% of the net assets of the Scheme. The investments in central and state government guaranteed securities will be in normal circumstances limited to 50% of the net assets of a Plan.			

25.	ICICI Prudential Dividend Yield Equity Fund			
	Particulars	Indicative allocation (% of total assets)		Risk Profile
		Maximum	Minimum	
	Equity & Equity related instruments* of companies that have attractive dividend yield#	100	80	Medium to High
	Equity & Equity related instruments* of other companies	20%	0%	Medium to High
	$Debt, Money market instruments, Cash & Cash Equivalent	20%	0%	Low to Medium

4

$Note: Including securitised debt of up to 50% of debt portfolio

*Including derivatives instruments and ADR/GDR and foreign securities to the extent of 50% each of the Net assets. Investments in ADR/GDR and foreign securities would be as per SEBI Circular dated September 26, 2007 as may be amended from time to time.

#Attractive dividend yield means dividend yield greater than the dividend yield of Nifty 50 Index, last released /published by NSE, at the time of investment.

The Scheme can take exposure upto 20% of its net assets in stock lending. The Scheme shall also not lend more than 5% of its net assets to any single counter party.

The Scheme will not deal in repo in corporate bonds.

In the event of asset allocation falling outside the limits specified in the asset allocation table, the fund manager will review and rebalance the same within 30 days from the date of such deviation. Though every endeavor will be made to achieve the objectives of the Scheme, the AMC/Sponsors/Trustees do not guarantee that the investment objectives of the Scheme will be achieved.

26.	ICICI Prudential Equity Income Fund			
	Particulars	Indicative allocation (% of total assets)		Risk Profile
		Maximum	Minimum	
	Equity & Equity related instruments	75	65	Medium to High
	Derivative including Index Futures, Stock Futures, Index Options, Stock Options etc*	50	30	High
	Debt , Money market instruments & Cash $	35	25	Low to Medium

*The exposure to derivative shown in the above asset allocation tables would normally be the exposure taken against the underlying equity investments and in such case, exposure to derivative will not be considered for calculating the gross exposure.

The net long equity exposures will be between 20% to 40% of the net assets of the Scheme. This net long equity exposures is aimed to gain from potential capital appreciation and thus is a directional equity exposure which will not be hedged.

4

$Including securitised debt of up to 50% of debt portfolio.

Investment in Derivatives can be upto 50% of the Net Assets of the Scheme.

Investment in ADRs/ GDRs/ Foreign Securities, whether issued by companies in India and foreign Securities, as permitted by SEBI Regulation, can be upto 50% of the Net Assets of the Scheme.

Investment in Foreign Securities shall be in compliance with requirement of SEBI circular dated September 26, 2007 and other applicable regulatory guidelines.

The Scheme can take exposure upto 20% of its net assets in stock lending. The Scheme shall also not lend more than 5% of its net assets to any counter party.

In case of any variation of the portfolio from the above asset allocation, the portfolio shall be rebalanced within 30 days. If owing to adverse market conditions or with the view to protect the interest of the investors, the fund manager is not able to rebalance the asset allocation within the above mentioned period of 30 days, the same shall be reported to the Internal Investment Committee. The internal investment committee shall then decide on the future course of action. The internal investment committee shall then decide on the future course of action. Further, if owing to adverse market conditions or with the view to protect the interest of the investors, the fund manager is not able to rebalance the asset allocation within the above mentioned period of 30 days, the same shall also be reported to the Trustees of the Mutual Fund.

It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the Scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio, as explained under the scenario where equity markets are expensive under Investment Strategy of the Scheme, with a view to protect the interest of the unitholders on a temporary basis. The investors/unitholders can ascertain details of asset allocation of the Scheme as on the last date of each month on AMC's website at www.icicipruamc.com.

The securities mentioned in the asset allocation pattern could be privately placed or unsecured. The securities may be acquired through secondary market purchases, Initial Public Offering (IPO), other public offers, Private Placement, right offers (including renunciation) and negotiated deals.

- The Cumulative Gross Exposure to Equity, Debt and Derivatives Positions will not exceed 100% of the Net Assets of the Schemes.
- It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the scheme undergo changes within the permitted band as indicated above or for changes due to defensive positioning of the portfolio with a view to protect the interest of the unit holders on a temporary basis. The investors/unit holders can ascertain details of asset allocation of the scheme as on the last date of each month on AMC's website at www.icicipruamc.com that will display the asset allocation of the scheme as on the given day.
- Considering the inherent characteristics of the Scheme, equity positions would have to built-up gradually and also sold off gradually. This would necessarily entail having large cash position before the portfolio is fully invested and during periods when equity positions are being sold off to book profits/losses or to meet redemption needs.
- Investors may note that securities, which endeavor to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.
- The margin money requirement for the purpose of derivative exposure will be held in the form of term deposits.

Change in Investment Pattern for all Schemes other than ICICI Prudential Nifty Index Fund and ICICI Prudential Nifty Next 50 Index Fund:

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially, depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and defensive considerations.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

Change in Investment Pattern for ICICI Prudential Nifty Index Fund and ICICI Prudential Nifty Next 50 Index Fund:

As index linked schemes, the policy is passive management. However, as elsewhere stated in this document the investment pattern is indicative and may change for short duration. In the event Nifty 50 Index or Nifty Next 50 Index, as the case may be, is dissolved or is withdrawn by IISL or is not published due to any reason whatsoever, the Trustee reserves the right to modify the Scheme so as to track a different and suitable index or to suspend tracking the respective index and appropriate intimation will be sent to the Unitholders of the respective Scheme. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the Scheme will be subject to tracking errors during the intervening period.

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially within the maximum and minimum allocation limits, depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders. Such changes in the investment pattern will be for short term and defensive considerations. In case of Nifty Next 50 Index Fund, such change in investment pattern can be for a period of six to nine months.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Schemes shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

Tracking Error in case of ICICI Prudential Nifty Index Fund and ICICI Prudential Nifty Next 50 Index Fund:

The performance of the Schemes may not be commensurate with the performance of Nifty 50 Index and Nifty Next 50 Index, as the case may be, on any given day or over any given period. Such variations are commonly referred to as the tracking error. Tracking errors as defined elsewhere in this document may result from a variety of factors including but not limited to :

- any delay experienced in the purchase or sale of shares due to illiquidity of the market, settlement and realisation of sale proceeds and the registration of any securities transferred and any delays in receiving cash and scrip dividends and resulting delays in reinvesting them.
- Nifty 50 Index and Nifty Next 50 Index reflect the prices of securities at close of business hours. However, the Fund may buy or sell the securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the NSE.
- IISL in case of Nifty 50 Index and Nifty Next 50 Index undertake the periodical review of the scrips that comprise the Nifty respectively and may either drop or include new securities. In such an event, the Fund will endeavour to reallocate its portfolio but the available investment/ disinvestment opportunities may not permit precise mirroring of the Nifty immediately.
- the potential for trades to fail which may result in the Scheme not having acquired shares at a price necessary to track the index.
- the holding of a cash position and accrued income prior to distribution and accrued expenses.
- Disinvestments to meet redemptions, recurring expenses, dividend payouts etc.

Under normal circumstances, such tracking errors are not expected to exceed 2% per annum. However, this may vary when the markets are very volatile.

Change in for ICICI Prudential Dividend Yield Equity Fund

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially within the maximum and minimum allocation limits, depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders. Such changes in the investment pattern will be for short term and defensive considerations In the event of any deviation from the asset allocation stated above, the Fund Manager shall review and rebalance the portfolio within 30 days from the date of such deviation.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

Change in Investment Pattern for ICICI Prudential Equity Income Fund

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. In the event of any deviation from the asset allocation stated above, the Fund Manager shall rebalance the portfolio within 30 days from the date of such deviation. Though every endeavor will be made to achieve the objectives of the Scheme, the AMC/Sponsors/Trustee do not guarantee that the investment objectives of the Scheme will be achieved.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

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D. WHERE WILL THE SCHEME INVEST?

Subject to the Regulations and the disclosure as made under the section "How the Scheme will allocate its assets":

I. All schemes except ICICI Prudential Multicap Fund, ICICI Prudential Nifty Index Fund, ICICI Prudential Nifty Next 50 Index Fund and ICICI Prudential US Bluechip Equity Fund:

The corpus of the Schemes will be invested in equity shares and in equity related securities as well as in debt and money market instruments. Subject to the Regulations, the corpus of the Schemes can be invested in any (but not exclusively) of the following securities:

a) Equity and equity related securities including convertible bonds and debentures and warrants carrying the right to obtain equity shares.
b) Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)
c) Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)
d) Debt securities issued by domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee
e) Corporate debt securities (of both public and private sector undertakings)
f) Obligations or Securities issued by banks (both public and private sector) including term deposits as permitted by SEBI / RBI from time to time and development financial institutions
g) Money market instruments as permitted by SEBI/RBI
h) Securitised Debt (not applicable for Select Large Cap Fund)
i) The non-convertible part of convertible securities
j) Any other domestic fixed income securities
k) Derivative instruments like Interest Rate Swaps, Forward Rate Agreements, Stock Index Futures and such other derivative instruments permitted by SEBI (not applicable for LTEF)
l) ADRs / GDRs / Foreign Securities as permitted by Reserve Bank of India and Securities and Exchange Board of India (not applicable to Blended Plan – Plan A & Plan B and Nifty Next 50 Index Fund)
m) Any other security as may be permitted by SEBI.

Value Discovery Fund, Focused Bluechip Equity Fund, Indo Asia Equity Fund, FMCG Fund, Exports and Other Services Fund, Technology Fund, Infrastructure Fund, Balanced Fund and Nifty Next 50 Index Fund and Dividend Yield Equity Fund will not invest in foreign securitised debt.

The portion of the Scheme's portfolio invested in each type of security may vary in accordance with economic conditions, interest rates, liquidity and other relevant considerations, including the risks associated with each investment. The Scheme will, in order to reduce the risks associated with any one security, utilize a variety of investments. The Scheme will also invest in ADRs / GDRs / Foreign Debt Securities as permitted by Reserve Bank of India and Securities and Exchange Board of India

Subject to the Regulations, the securities mentioned in "Where will the Scheme invest" above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of varying maturity. The securities may be

acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.
The Schemes (except US Bluechip Equity Fund) may also enter into repurchase and reverse repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions. Further the Scheme intends to participate in securities lending as permitted under the Regulations. Investment in overseas securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time.

Additionally, Indo Asia Fund can also have exposure to below stated securites:

1. Foreign Securities, ADR / GDRs as below
   i. ADRs/GDRs issued by Indian companies
   ii. Equity of overseas companies listed on recognized stock exchanges overseas
   iii. Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with highest rating (foreign currency credit rating) by accredited/registered credit rating agencies, say A-1/AAA by Standard & Poor, P-1/AAA by Moody's, F1/AAA by Fitch IBCA, etc.
   iv. Government securities where the countries are AAA rated.
   v. Units/securities issued by overseas mutual funds or unit trusts which invest in the aforesaid securities or are rated as mentioned above and are registered with overseas regulators.
   vi. Any other security as permitted by SEBI from time to time.

2. Share Classes /Units of Equity Fund as permitted under SEBI Guidelines / Circulars.

Differential factor for Blended Plan:

The Plans under the Scheme have a mixture of debt and equity/Equity linked instruments blended with usage of derivatives seeking to generate capital appreciation for the investors under the Plan. Dictionary meaning of 'Blend' is to combine or mix. Reflecting this meaning the Plans under the Scheme seek to invest in a blend of "Equity and Equity Related securities, Derivative including Index Futures, Stock Futures, Index Options and Stock Options, Money Market instruments, Debt instruments, securitised debt and call money." The end effect will be derived from investments in a blend of all the aforementioned securities and the asset classes.

Additionally, Equity Income Fund can also have exposure to below stated securities:

Subject to the Regulations, the securities mentioned above could be privately placed, secured, unsecured, rated or unrated and of varying maturity. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals. Further, the Schemes intend to participate in securities lending as permitted under the regulations. The Scheme will not do short selling of securities.

The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by it, as per the guidelines and regulations applicable to such transactions. In case the scheme enters into repo in corporate debt securities, as per the provisions of SEBI circulars dated November 11, 2011 and November 15, 2012, the same shall be subject to the following conditions:

- The gross exposure of the Scheme to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme.
- The cumulative gross exposure through repo transactions in corporate debt securities along with equity, debt and derivatives shall not exceed 100% of the net assets of the Scheme.
- Mutual Fund shall participate in repo transactions only in AA & above rated corporate debt securities.
- In terms of Regulation 44(2) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, Mutual Fund shall borrow through repo transactions only if the tenor of the transaction does not exceed a period of six months.
- Mutual Fund shall ensure compliance with the Seventh Schedule of the Mutual Funds Regulations about restrictions on investments, wherever applicable, with respect to repo transactions in corporate debt securities.

As required under the said SEBI circulars on repo in corporate debt securities, the AMC has inter-alia drafted following guidelines for participating in repo in corporate debt securities:

i. Category of counter party

Probable counterparty shall be banks, primary dealers, insurance companies, other mutual funds and any other financial institution/corporate as authorised by SEBI/RBI from time to time.

ii. Credit rating of counterparty

The AMC will carry on repo only with counterparties which are approved by the Board of the AMC/ Trustee.

iii. Tenor of Repo

Tenor of repo shall be capped at three months as against maximum permissible tenor of six months. Any repo for a tenor beyond 3 months shall require prior approval from Chief Investment Officer – Fixed Income. There shall be no restriction/limitation on the tenor of collateral.

II. Multicap Fund:

The investment objective of the Scheme, inter-alia, envisages investment of the corpus under the Scheme in equity and equity related investments in companies belonging to the core sector and associated feeder industries. Whereas the core sectors, as envisaged under the Scheme, broadly comprise energy, communication, transportation, construction and engineering, tourism, financial and other services, software and IT related industries, consumer and healthcare, commodities, manufacturing; the feeder industries includes oil and gas, electricity, power equipment and utilities, telecommunication and media services, telecom equipment, construction equipment, cables, hotels, automobiles and ancillaries, steel, cement, paper, sugar, petrochem, organic and inorganic chemicals, consumer (durables, non durables) and related industries, pharmaceuticals and related industries, healthcare services, textiles and related industries, engineering and related industries. A small portion of the corpus of the Scheme will be invested in debt and money market securities. The Scheme will also invest in ADRs / GDRs / Foreign Debt Securities as permitted by Reserve Bank of India and Securities and Exchange Board of India

For the purposes of this SID, equity and equity related securities include debt securities convertible into shares and rights or warrants to purchase shares. It is the intention of this Scheme to trade in derivatives as permitted by the Regulations.

The portion of the Scheme's portfolio invested in each type of security may vary in accordance with economic conditions, interest rates, liquidity and other relevant considerations, including the risks associated with each investment. The Scheme will, in order to reduce the risks associated with any one security, utilize a variety of investments. The Scheme will also invest in ADRs / GDRs / Foreign Debt Securities as permitted by Reserve Bank of India and Securities and Exchange Board of India

Subject to the Regulations, the securities mentioned in "Where will the Scheme invest" above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of varying maturity. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

The Schemes may also enter into repurchase and reverse repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions. Further the Scheme intends to participate in securities lending as permitted under the Regulations. Investment in overseas securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time.

III. Nifty Index Fund and Nifty Next 50 Index Fund:

The corpus of the Scheme will be invested predominantly in stocks constituting the Nifty 50 and in exchange traded derivatives on the Nifty 50 Index and subject to tracking errors and endeavoring to attain returns comparable with Nifty 50 Index. This would be done by investing in almost all the stocks comprising the Nifty 50 Index in approximately in the same weightage that they represent in the Nifty 50 index. A very small portion of the fund will be kept liquid and will be invested in:

1. Liquid money market instruments permitted by SEBI/RBI, having maturities of up to one year, in call money market or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.

2. Certificate of Deposits (CDs)
3. Commercial Paper (CPs)
4. Any other domestic fixed income securities

For the purposes of this SID equity and equity related securities include debt securities convertible into shares and rights or warrants to purchase shares. It is the intention of this Scheme to trade in derivatives on the indices or the stocks comprising the index, as permitted by the Regulations.

The portion of the Scheme's portfolio invested in each type of security may vary in accordance with economic conditions, interest rates, liquidity and other relevant considerations, including the risks associated with each investment. The Scheme will, in order to reduce the risks associated with any one security, utilize a variety of investments. The Scheme will also invest in ADRs / GDRs / Foreign Debt Securities as permitted by Reserve Bank of India and Securities and Exchange Board of India

Subject to the Regulations, the securities mentioned in "Where will the Scheme invest" above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of varying maturity. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

The Schemes may also enter into repurchase and reverse repurchase obligations in all securities held by it as per the guidelines and regulations applicable to such transactions. Further the Scheme intends to participate in securities lending as permitted under the Regulations. Investment in overseas securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time.

IV. US Bluechip Equity Fund:

The Scheme will invest predominantly in shares of equity and equity related securities of companies listed on NYSE and/or NASDAQ. The Scheme may also invest a certain proportion of its corpus in fixed income securities of India as well as US including money market instruments, cash and equivalent, US Treasury bills and fixed deposits. The corpus of the Scheme may also be invested in ADRs/GDRs issued by Indian and foreign companies.

Subject to the Regulations, the securities mentioned above could be listed, unlisted, privately placed, unsecured, rated or unrated and of varying maturity. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offers or negotiated deals.

Exposure to Foreign Securities, ADR / GDRs by US Bluechip Equity Fund be as below:

i. ADRs/ GDRs issued by Indian or foreign companies
ii. Equity of overseas companies listed on recognized stock exchanges overseas
iii. Initial and follow on public offerings for listing at recognized stock exchanges overseas.
iv. Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies.
v. Money market instruments rated not below investment grade.
vi. Government securities where the countries are rated not below investment grade.
vii. Short term deposits with banks overseas where the issuer is rated not below investment grade.

In addition to aforesaid permissible overseas investments, compliance with following Regulations shall be ensured by the AMC:

1. The investment in ADRs/GDRs/Foreign Securities by the Mutual Fund shall be within overall limit of US$ 7 billion (SEBI/IMD/CIR No. 122577/08 dated April 8, 2008) with a sub–ceiling for individual mutual funds subject to a maximum of US$ 300 million per mutual fund.
2. The boards of Asset Management Company (AMC) and Trustees shall exercise due diligence in making investment decisions as required under Regulation 25(2). They shall make a detailed analysis of risks and returns of overseas investment and how these investments would be in the interest of investors. Investment must be made in liquid actively traded securities/instruments.
3. The boards of AMC and Trustees may prescribe detailed parameters for making such investments which may include identification of countries, country rating, country limits, etc. They shall satisfy themselves that the AMC has experienced key personnel, research facilities and infrastructure for making such investments. Other specialised agencies and service providers associated with such investments e.g.

custodian, bank, advisors, etc should also have adequate expertise and infrastructure facilities. Their past track record of performance and regulatory compliance record, if they are registered with foreign regulators, may also be considered. Necessary agreements may be entered into with them as considered necessary. All investment decisions shall be recorded in accordance with SEBI circular dated July 27, 2000.

4. The AMC shall send detailed periodical reports to the Trustees which shall include the performance of overseas investments and amount invested in various Schemes and any breach of the exposure limit laid down in the Scheme Information documents. The boards of AMC and Trustees shall review the performance of Schemes making overseas investments with appropriate benchmark(s) as disclosed in the Scheme Information Document.
5. Half yearly portfolio shall also disclose the ADRs / GDRs / Foreign Securities by making a separate heading ' Foreign Securities ' and Scheme wise investments made in such securities shall also be disclosed in the Half yearly results as a foot note. The AMC and Trustees shall offer their comments on the compliance of these guidelines in the half-yearly reports filed with SEBI.
6. The Mutual Fund shall appoint a dedicated Fund Manager for making investments in ADRs/GDRs/Foreign Securities and shall disclose the name of the dedicated Fund Manager.

DERIVATIVE

i) Trading in Derivatives

The Scheme may use derivatives instruments like Stock/ Index Futures, Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing, within a permissible limit of 50% of portfolio (except on specifically stated in the asset allocation of the Scheme), which may be increased as permitted under the Regulations and guidelines from time to time

The following information provides a basic idea as to the nature of the derivative instruments proposed to be used by the Scheme and the risks attached there with.

Advantages of Derivatives:

The volatility in Indian markets both in debt and equity has increased over last few months. Derivatives provide unique flexibility to the Scheme to hedge part of its portfolio. Some of the advantages of specific derivatives are as under:

ii) Derivatives Strategy

Equity Derivative

The Scheme intends to use derivatives for purposes that may be permitted by SEBI Mutual Fund Regulations from time to time. Derivatives instruments may take the form of Futures, Options, Swaps or any other instrument, as may be permitted from time to time. SEBI has vide its Circular DNPD/Cir-29/2005 dated September 14, 2005 and DNPD/Cir-29/2005 dated January 20, 2006 and CIR/IMD/DF/11/2010 dated August 18, 2010 specified the guidelines pertaining to trading by Mutual Fund in Exchange trades derivatives. All Derivative positions taken in the portfolio would be guided by the following principles:

- Position limit for the Fund in index options contracts
  - The Fund position limit in all index options contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index options, whichever is higher per Stock Exchange.
  - This limit would be applicable on open positions in all options contracts on a particular underlying index.

- *Position limit for the Fund in index futures contract*
  - The Fund position limit in all index futures contracts on a particular underlying index shall be Rs. 500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
  - This limit would be applicable on open positions in all futures contracts on a particular underlying index.

- *Additional position limit for hedging*

  In addition to the position limits at point (i) and (ii) above, Fund may take exposure in equity index derivatives subject to the following limits:

- Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Fund's holding of stocks.
- Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Fund's holding of cash, government securities, T-Bills and similar instruments.

- *Position limit for the Fund for stock based derivative contracts*
  The Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts, :-
  - For stocks having applicable market wide position limit (MWPL) of Rs. 500 crores or more, the combined futures and options limit shall be 20% of applicable MWPL or Rs. 300 crores, whichever is lower and within which stock futures position cannot exceed 10% of applicable MWPL or Rs. 150 crores, whichever is lower
  - For stocks having applicable market wide position limit (MWPL) less than Rs. 500 crores or more, the combined futures and options limit shall be 20% of applicable MWPL and futures position cannot exceed 20% of applicable MWPL or Rs. 50 crores, whichever is lower

  The MWPL and client level position limits however would remain the same as prescribed

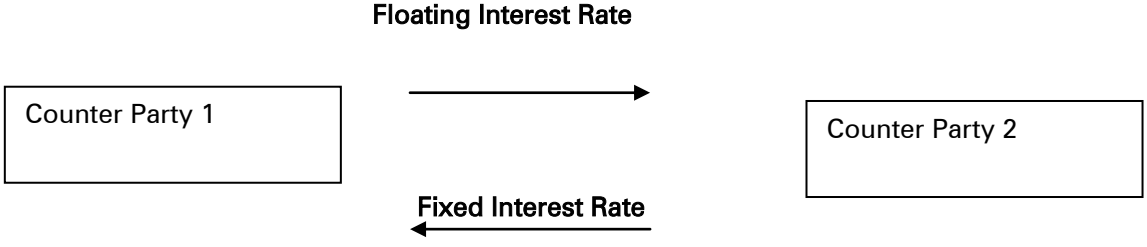
- *Position limit for the Scheme*
  - The position limits for the Scheme and disclosure requirements are as follow. For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a Fund shall not exceed the higher of:

    1% of the free float market capitalisation (in terms of number of shares).
    Or
    5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts.
    This position limit shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
    For index based contracts, the Fund shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index."

i) Interest Rate Swaps and Forward rate Agreements

Benefits
Bond markets in India are not very liquid. Investors run the risk of illiquidity in such markets. Investing for short-term periods for liquidity purposes has its own risks. Investors can benefit if the Fund remains in call market for the liquidity and at the same time take advantage of fixed rate by entering into a swap. It adds certainty to the returns without sacrificing liquidity.

Illustration
The following are illustrations how derivatives work:
Basic Structure of an Interest Rate Swap



In the above illustration,

Basic Details : Fixed to floating swap
Notional Amount : Rs. 5 Crores
Benchmark : NSE MIBOR
Deal Tenor : 3 months (say 91 days)

Documentation : International Securities Dealers Association (ISDA).

Let us assume the fixed rate decided was 10%.

At the end of three months, the following exchange will take place:

Counter party 1 pays : compounded call rate for three months, say 9.90%

Counter party 2 pays fixed rate: 10%

In practice, however, the difference of the two amounts is settled. Counter party 2 will pay:

Rs 5 Crores *0.10%* 91/365 = Rs. 12,465.75

Thus the trade off for the Fund will be the difference in call rate and the fixed rate payment and this can vary with the call rates in the market. Please note that the above example is given for illustration purposes only and the actual returns may vary depending on the terms of swap and market conditions.

ii) Interest rate futures (IRF):

IRF means a standardized interest rate derivative contract traded on a recognized stock exchange to buy or sell a notional security or any other interest bearing instrument or an index of such instruments or interest rates at a specified future date, at a price determined at the time of the contract.
The underlying security for IRF could be either Government Securities or Treasury Bills.
Currently, exchange traded Interest Rate Futures traded on exchange are standardized contracts based on 10-Year Government of India Security and 91 day Treasury bill. IRF contracts are cash settled.

IRFs give an opportunity in the fixed income market to hedge interest rate risk or rebalance the portfolio by using them. By locking into a price, the IRF contract can help to eliminate the interest rate risk. Thus, in order to protect against a fall in the value of the portfolio due to falling bond prices, one can take short position in IRF contracts.

Example:

Date: April 01, 2015
Spot price of the Government Security: Rs.108.83
Price of IRF– April contract: Rs. 108.90

On April 01, 2015, Fund buys 1000 units of the Government security from the spot market at Rs. 108.83. Subsequently, it is anticipated that the interest rate will rise in the near future. Therefore to hedge the exposure in underlying Government security, Fund sells April 2015 Interest Rate Futures contracts at Rs. 108.90.

On April 15, 2015 due to increase in interest rate:

Spot price of the Government Security: ` Rs. 107.24
Futures Price of IRF Contract: Rs.107.30

Loss in underlying market will be (107.24 – 108.83)*1000 = (Rs. 1,590)
Profit in the Futures market will be (107.30 – 108.90)*1000 = Rs. 1,600

iii) Index Futures:
Benefits
a) Investment in Stock Index Futures can give exposure to the index without directly buying the individual stocks. Appreciation in Index stocks can be effectively captured through investment in Stock Index Futures.

b) The Fund can sell futures to hedge against market movements effectively without actually selling the stocks it holds.

The Stock Index futures are instruments designed to give exposure to the equity market indices. BSE Limited and National Stock Exchange of India Limited have started trading in index futures of 1, 2 and 3-month maturities. The pricing of an index future is the function of the underlying index and interest rates.

Illustration
Spot Index: 1070

1 month Nifty Future Price on day 1: 1075
Fund buys 100 lots
Each lot has a nominal value equivalent to 200 units of the underlying index

Let us say that on the date of settlement, the future price = Closing spot price = 1085

Profits for the Fund = (1085-1075)* 100 lots * 200 = Rs 200,000

Please note that the above example is given for illustration purposes only.

The net impact for the Fund will be in terms of the difference between the closing price of the index and cost price (ignoring margins for the sake of simplicity). Thus, it is clear from the example that the profit or loss for the Fund will be the difference of the closing price (which can be higher or lower than the purchase price) and the purchase price. The risks associated with index futures are similar to the one with equity investments. Additional risks could be on account of illiquidity and hence mispricing of the future at the time of purchase.

iv) Buying Options:
Benefits of buying a call option:
Buying a call option on a stock or index gives the owner the right, but not the obligation, to buy the underlying stock / index at the designated strike price. Here the downside risks are limited to the premium paid to purchase the option.

Illustration
For example, if the fund buys a one month call option on ABC Limited at a strike of Rs. 150, the current market price being say Rs.151. The fund will have to pay a premium of say Rs. 15 to buy this call. If the stock price goes below Rs. 150 during the tenure of the call, the fund avoids the loss it would have incurred had it straightaway bought the stock instead of the call option. The fund gives up the premium of Rs. 15 that has to be paid in order to protect the fund from this probable downside. If the stock goes above Rs. 150, it can exercise its right and own ABC Limited at a cost price of Rs. 150, thereby participating in the upside of the stock.

Benefits of buying a put option
Buying a put option on a stock originally held by the buyer gives him/her the right, but not the obligation, to sell the underlying stock at the designated strike price. Here the downside risks are limited to the premium paid to purchase the option.

Illustration
For example, if the fund owns ABC Limited and also buys a three month put option on ABC Limited at a strike of Rs. 150, the current market price being say Rs.151. The fund will have to pay a premium of say Rs. 12 to buy this put. If the stock price goes below Rs. 150 during the tenure of the put, the fund can still exercise the put and sell the stock at Rs. 150, avoiding therefore any downside on the stock below Rs. 150. The fund gives up the fixed premium of Rs. 12 that has to be paid in order to protect the fund from this probable downside. If the stock goes above Rs. 150, say to Rs. 170, it will not exercise its option. The fund will participate in the upside of the stock, since it can now sell the stock at the prevailing market price of Rs. 170.

The Scheme will comply with provisions specified in Circular dated August 18, 2010 related to overall exposure limits applicable for derivative transactions as stated below:

1) The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the scheme.

2) Mutual Funds shall not write options or purchase instruments with embedded written options.

3) The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.

4) Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

5) Exposure due to hedging positions may not be included in the above mentioned limits subject to the following

a. Hedging positions are the derivative positions that reduce possible losses on an existing position in

securities and till the existing position remains.

b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1.
c. Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
d. The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.

6) Mutual Funds may enter into interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.

7) Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1.

The following section describes some of the more common equity derivatives transactions long with their benefits:

1. Basic Structure of a Stock & Index Future

The Stock Index futures are instruments designed to give exposure to the equity markets indices.
BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) provide futures in select stocks and indices with maturities of 1, 2 and 3 months. The pricing of a stock/index future is the function of the underlying stock/index and short term interest rates.
Example using hypothetical figure
1 month NIFTY 50 Index Future
Say, Fund buys 1,000 futures contracts; each contract value is 50 times futures index price
Purchase Date: December 27, 2012
Spot Index: 6036.25
Future Price: 6081.90
Say, Date of Expiry: January 27, 2013
Say, Margin: 20%
Assuming the exchange imposes total margin of 20%, the Investment Manager will be required to provide total margin of approx. Rs. 6.08 Cr (i.e.20% * 6081.90 * 1000 * 50) through eligible securities and cash.

Date of Expiry

Assuming on the date of expiry, i.e. Jan 27, 2013, Nifty 50 Index closes at 6100, the net impact will be a profit of Rs 9,05,000 for the fund i.e. (6100–6081.90)*1000*50
Futures price = Closing spot price = 6100.00
Profits for the Fund = (6100–6081.90)*1000*50 = Rs. 9,05,000
Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity.
The net impact for the Fund will be in terms of the difference of the closing price of the index and cost price. Thus, it is clear from the example that the profit or loss for the Fund will be the difference of the closing price (which can be higher or lower than the purchase price) and the purchase price. The risks associated with index futures are similar to those associated with equity investments. Additional risks could be on account of illiquidity and potential mis–pricing of the futures.

2. Basic Structure of an Equity Option

An option gives a buyer the right but does not cast the obligation to buy or sell the underlying. An option is a contract between two parties wherein the buyer receives a privilege for which he pays a fee (premium) and the seller accepts an obligation for which he receives a fee. The premium is the price negotiated and set when the option is bought or sold. A person who buys an option is said to be long in the option. A person who sells (or writes) an option is said to be short in the option.
In India, National Stock Exchange (NSE) became the first exchange to launch trading in options on individual securities. Trading in options on individual securities commenced from July 2, 2001. All stock/index Option contracts are European style (w.e.f. January 2011) and cash settled as stipulated by the Securities and Exchange Board of India (SEBI).
Example using hypothetical figures on Index Options:

Market type: N
Instrument Type: OPTIDX
Underlying: Nifty
Purchase date: Dec 27, 2012
Expiry date: January 27, 2013
Option Type: Put Option (Purchased)
Strike Price: Rs. 6,000.00
Spot Price: Rs. 6036.00
Premium: Rs. 84.00
Lot Size: 50
No. of Contracts: 100
Say, the Fund purchases on December 27, 2012, 1 month Put Options on Nifty on the NSE i.e. put options on 5000 shares (100 contracts of 50 shares each) of Nifty.
Date of Exercise
As these are European style options, they can be exercised only on the exercise date i.e. January 27, 2013. If the share price of Nifty falls to Rs.5,500 on expiry day, the net impact will be as follows:
Premium expense = Rs.84*100* 50 Rs. 4,20,000
Option Exercised at = Rs. 5,500
Profits for the Fund = (6000.00–5,500.00) * 100*50 = Rs. 25,00,000
Net Profit = Rs. 25,00,000 – Rs. 4,20,000 = Rs. 20,80,000
In the above example, the Investment Manager hedged the market risk on 5000 shares of Nifty Index by purchasing Put Options.

Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity. Certain factors like margins have been ignored. The purchase of Put Options does not increase the market risk in the fund as the risk is already in the fund's portfolio on account of the underlying asset position. The premium paid for the option is treated as an expense. Additional risks could be on account of illiquidity and potential mis–pricing of the options.

In case of Equity and Derivatives Fund:
The fund will use derivatives instruments for the purpose hedging or portfolio rebalancing or for any other stock and / or index derivative strategies as allowed under the SEBI regulations.

Example of Hedging using Index Futures
The scheme holds stock at current market price of Rs. 100. To hedge the exposure, the scheme will sell index futures for Rs. 100.
The stock will make a gain or a loss subject to its relative out-performance or underperformance of the markets.
Stock A falls by 10% and market index also falls by 10%.
Profit/(Loss) on stock A will be = (Rs. 10)
Profit/(Loss) on Short Nifty futures = Rs. 10
Net Profit/(loss) = Nil
Therefore, hedging allows the scheme to protect against market falls.

Please note that the above examples are only for illustration purposes.

Valuation of Derivative Products
a) The traded derivatives shall be valued at market price in conformity with the stipulations of sub clauses (i) to (v) of clause 1 of the Eighth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
b) The valuation of un-traded derivatives shall be done in accordance with the valuation method for un-traded investments prescribed in sub clauses (i) and (ii) of clause 2 of the Eighth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time.

Various Derivatives Strategies:

If and where Derivative strategies are used under the scheme the Fund Manager will employ a combination of the following strategies:

1. **Index Arbitrage:**

As the Nifty 50 Index derives its value from fifty underlying stocks, the underlying stocks can be used to create

a synthetic index matching the Nifty Index levels. Also, theoretically, the fair value of a stock/ index futures is equal to the spot price plus the cost of carry i.e. the interest rate prevailing for an equivalent credit risk, in this case is the Clearing Corporation of the NSE.
Theoretically, therefore, the pricing of Nifty Index futures should be equal to the pricing of the synthetic index created by futures on the underlying stocks. However, due to market imperfections, the index futures may not exactly correspond to the synthetic index futures.

The Nifty Index futures normally trades at a discount to the synthetic Index due to large volumes of stock hedging being done using the Nifty Index futures giving rise to arbitrage opportunities.

The fund manager shall aim to capture such arbitrage opportunities by taking long positions in the Nifty Index futures and short positions in the synthetic index. The strategy is attractive if this price differential (post all costs) is higher than the investor's cost-of-capital.

Objective of the Strategy
The objective of the strategy is to lock-in the arbitrage gains.

Risks Associated with this Strategy
- Lack of opportunity available in the market
- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices:
- **Execution Risk:** The prices which are seen on the screen need not be the same at which execution will take place.

2. **Cash Futures Arbitrage:** (Only one way as funds are not allowed to short in the cash market).
The Plans under the scheme would look for market opportunities between the spot and the futures market. The cash futures arbitrage strategy can be employed when the price of the futures exceeds the price of the underlying stock.

The Plans will first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return.

Buying the stock in cash market and selling the futures results into a hedge where the Plans have locked in a spread and is not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour's weighted average trade of the cash market. Thus there is a convergence between the cash market and the futures market on expiry. This convergence helps the Plans under the Scheme to generate the arbitrage return locked in earlier. However, the position could even be closed earlier in case the price differential is realized before expiry or better opportunities are available in other stocks. The strategy is attractive if this price differential (post all costs) is higher than the investor's cost-of-capital.

Objective of the Strategy
The objective of the strategy is to lock-in the arbitrage gains.

Risk Associated with this Strategy
- Lack of opportunity available in the market.
- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place

3. **Hedging and alpha strategy:** The fund will use exchange-traded derivatives to hedge the equity portfolio. The hedging could be either partial or complete depending upon the fund managers' perception of the markets. The fund manager shall either use index futures and options or stock futures and options to hedge the stocks in the portfolio. The fund will seek to generate alpha by superior stock selection and removing market risks by selling appropriate index. For example, one can seek to generate positive alpha by buying an IT stock and selling Nifty IT Index future or a bank stock and selling Bank Index futures or buying a stock and selling the Nifty Index.

Objective of the Strategy
The objective of the strategy is to generate alpha by superior stock selection and removing market risks by

hedging with appropriate index.

Risk Associated with this Strategy

- The stock selection under this strategy may under-perform the market and generate a negative alpha.
- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place.

4. **Other Derivative Strategies:** As allowed under the SEBI guidelines on derivatives, the fund manager will employ various other stock and index derivative strategies by buying or selling stock/index futures and/or options.

Objective of the Strategy

The objective of the strategy is to earn low volatility consistent returns.

Risk Associated with this Strategy

- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices
- Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place.

Debt Derivatives

The Scheme may use derivatives instruments like Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing and as may be permitted under the Regulations and guidelines.

Interest rate swap is a strategy in which one party exchanges a stream of interest for another party's stream. Interest rate swaps are normal'y 'fixed against floating', but can also be 'fixed against fixed' or 'floating against floating' rate swaps. Interest rate swaps will be used to take advantage of interest-rate fluctuations, by swapping fixed-rate obligations for floating rate obligations, or swapping floating rate obligations to fixed-rate obligations. A floating-to-fixed swap increases the certainty of an issuer's future obligations. Swapping from fixed-to-floating rate may save the issuer money if interest rates decline. Swapping allows issuers to revise their debt profile to take advantage of current or expected future market conditions.

The Scheme shall under normal circumstances not have exposure of more than 50% of its net assets in derivative instruments.

i) Advantages of Derivatives

The volatility in Indian debt markets has increased over last few months. Derivatives provide unique flexibility to the Scheme to hedge part of their portfolio. Some of the advantages of specific derivatives are as under:

ii) Interest Rate Swaps and Forward rate Agreements

Bond markets in India are not very liquid. Investors run the risk of illiquidity in such markets.
Investing for short-term periods for liquidity purposes has its own risks. Investors can benefit if the Fund remains in call market for the liquidity and at the same time take advantage of fixed rates by entering into a swap. It adds certainty to the returns without sacrificing liquidity.

The following is an illustration how derivatives work
Basic Details: Fixed to floating swap
Notional Amount: Rs. 5 Crores
Benchmark: NSE MIBOR
Deal Tenor: 3 months (say 91 days)
Documentation: International Securities Dealers Association (ISDA).
Let us assume the fixed rate decided was 10%
At the end of three months, the following exchange will take place:
Counter party 1 pays: compounded call rate for three months, say 9.90%
Counter party 2 pays fixed rate: 10%
In practice, however, the difference of the two amounts is settled. Counter party 2 will pay Rs. 5 Crores *0.10%* 91/365 = Rs. 12,465.75

Thus the trade off for the Fund will be the difference in call rate and the fixed rate payment and this can vary with the call rates in the market. Please note that the above example is given for illustration purposes only and the actual returns may vary depending on the terms of swap and market conditions.

Risk Factor: The risk arising out of uses of the above derivative strategy as under:

- Lack of opportunities available in the market.
- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
  Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity. Additional risks could be on account of illiquidity and potential mis–pricing of the options.

Valuation of Derivative Products

i. The traded derivatives shall be valued at market price in conformity with the stipulations of sub clauses (i) to (v) of clause 1 of the Eighth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.
ii. The valuation of untraded derivatives shall be done in accordance with the valuation method for untraded investments prescribed in sub clauses (i) and (ii) of clause 2 of the Eighth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.

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E. WHAT ARE THE INVESTMENT STRATEGIES?

- **ICICI Prudential Dynamic Plan**

The Scheme proposes to invest primarily in equities and for defensive consideration in a mix of equity and/or fixed income securities including money market instruments with the aim of generating capital appreciation. With this aim the Investment Manager will allocate the assets of the Scheme between equity and/or fixed income securities. The actual percentage of investment in equities and fixed income securities will be decided after considering the prevailing market conditions, the macro economic environment (including interest rates and inflation), the performance of the corporate sector, the equity markets and general liquidity and other considerations in the economy and markets. The AMC may choose to continuously churn the portfolio of the Scheme in order to achieve the investment objective. This Scheme will trade actively in the capital market. The AMC will have the discretion to take aggressive asset calls i.e. by staying 100% invested in equity market/equity related instruments at a given point of time and 0% at another, in which case, the Scheme may be invested in debt related instruments at its discretion. Given the nature of the Scheme, the portfolio turnover ratio could be very high and AMC may change the full portfolio from say all Equity to all Cash and/ or to all Long /short term Bonds, commensurate with the investment objectives of the Scheme.

- **ICICI Prudential Focused Bluechip Equity Fund**

ICICI Prudential Focused Equity Fund is an open ended Equity Scheme that seeks to generate long term capital appreciation and income distribution to unitholders from a portfolio that is invested in equity and equity related securities of about 20 companies belonging to the large cap domain and balance in debt securities and money market instruments. The Fund Manager will always select stocks for investment from among Top 200 stocks in terms of market capitalization on the National Stock Exchange of India Ltd.

The Scheme aims to maximize long term total return by investing in equity and equity related securities of about 20 companies and the balance in debt securities and money market instruments. If the total assets under management under this Scheme goes above Rs. 1,000 crore the Fund Manager reserves the right to increase the number of companies to more than 20. The Scheme seeks to add the best opportunities that the market presents, without any sector bias. The Scheme shall adopt a disciplined yet flexible long-term approach to investing with a focus of generating long term capital appreciation.

The Scheme will follow the bottom up approach to identify bargain stocks. This will involve intensive company visits and research to arrive at an intrinsic value of the company and identifying and investing in stocks with promising potential for long term growth. The Scheme shall look at such opportunities in the universe of large and established companies.

The Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations As per the Regulations, no investment management fees will be charged for such investments.

The Scheme may also invest in depository receipts including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants.

For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/ Trustee.

- **ICICI Prudential Top 100 Fund**

A value approach to stock picking will be the dominant theme in stock selection for the AMC. The AMC in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Stock specific risk will be minimized by investing only in those companies that have been thoroughly analyzed by the Fund Management team at the AMC. The AMC will also monitor and control maximum exposures to any one security vis-à-vis its weightage in the benchmark. Risk will also be reduced through adequate diversification of the portfolio. For a corpus size of upto Rs.100 crores, the AMC intends to invest in about 20-30 scrips. Diversification will also be achieved by spreading the

investments over a diverse range of industries/sectors. The Scheme, under most market conditions does not intend investing in illiquid equity and equity related securities.
The Scheme may however, invest in unlisted and/or privately placed and/or unrated debt securities subject to the limits indicated above, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the approval of the Board of the AMC and Trustee shall be obtained, as per the Regulations.
Subject to the limits indicated above for investment in debt securities and money market instruments, the Scheme may invest a part of the portfolio in securities issued and/or guaranteed by State and Central Governments. The Scheme may also invest in Securities of issuers supported by Government of India or State Governments subject to such securities satisfying the criteria relating to rating etc.
The Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.
For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so with the prior approval of the Board of the AMC.

- **ICICI Prudential Select Large Cap Fund**

The Scheme aims to generate capital appreciation by investing in equity and equity-related securities of companies that form part of the constituents of the S&P BSE 100 index.
The Scheme intends to invest in equity and equity-related securities and/or equity funds of companies that have a large market capitalization and are relatively liquid and widely held in terms of investor base. Within the defined universe, the investment manager will seek to identify companies that exhibit the following qualities: strong competitive edge and sustainable leadership market share; a proven business model; financial strength (strong balance sheet, good revenue growth); relatively attractive valuations. The focus will be to identify out performers on absolute basis in the market over medium term periods of time.
Key to the manager's investment strategy is the identification of triggers for potential appreciation of stocks in the universe over medium term time frame.
Fundamental analysis of triggers for stock price performance would include the following financial metrics, this is an indicative but not an exhaustive list.

- Discounted cash flow
- Cash Flow Return on Investment
- Return on Invested Capital relative to the Weighted Average Cost of Capital
- Price/Book value
- Earnings Yield

Apart from such fundamentals the investment managers would also strive to identify the potential impact of changes in share-holding patterns, liquidity and similar short term triggers to share price movements.
Investment themes are, by definition, hard to spot beforehand, being generally external to individual companies and not identifiable through conventional analysis. This is, however, exactly the area in which the fund manager's skills and experience will be of help, allowing him to identify relevant triggers and themes and anticipate their impact on stock prices.
The process for selection comprises the following elements.
Investment universe: The Scheme will invest in companies that are part of the S&P BSE 100 index.
Idea generation:
Initial investment ideas for the Scheme may be generated from the above universe primarily by the fund manager's own research. In this, the fund manager may place particular weight on meetings with management to hear from the companies how they see the prospects for their businesses and market environments. In addition, he may draw on the research work of the AMC's fund managers and analyst teams who provide investment ideas that they believe may be appropriate for the Scheme. **Selection criteria:**
The fund manager's core philosophy for stock selection would be to assess how much a company is worth, that is, its intrinsic value. This philosophy would be implemented through disciplined adherence to the criteria below.
Asset base: The manager would have a strong preference for 'asset rich' companies where the assets in question are strategically valuable, being anything from a coalmine to a well-recognised brand. He would place great emphasis on his valuation of a company's assets compared with both the value implied by its share price and with the assets of similar businesses.

Competitive position: Candidate companies for the Scheme need to possess a strong competitive edge and sustainable market position, for example through leadership in a niche market or natural barriers to entry. These criteria tend to be seen in, for example, companies with dominant positions in consolidated markets, or in those with strong brands, which can reinforce market position through different demand environments.
Business model: Companies must have business models that are able to sustain earnings growth independent of the stage reached in the economic cycle. Business models must also be tangible and comprehensible, allowing in-depth analysis of companies' future earnings capability.
Financial strength: In addition to the criteria above, a healthy financial position is essential, as evidenced by a strong balance sheet, high-quality sustainable cashflow and a lack of leverage.
Management ability: Management is regarded as the guardians of a company's assets, responsible for optimizing their use on behalf of shareholders. Qualities sought in management are appropriate experience, stability and proven ability to succeed. Adherence to strict standards of corporate governance is also essential to demonstrate that management is working fully in the interests of shareholders.
Valuation: Investment ideas will be subjected to full valuation analysis to assess their suitability for the Scheme. In this, the manager is supported by the analysts in the equity team. The team compares the cashflows and returns on capital generated by a company with the market's expectations as implied by the current share price. As mentioned earlier, the manager will also focus on the value of a company's asset base relative to the value attributed to those assets by the market.
The Scheme would be managed as a portfolio of high conviction global equity positions, each of which is expected to achieve high absolute returns. The extent of each stock's representation in the portfolio would reflect the depth of the manager's personal conviction in its qualities as an investment.

Bottom-up stock picking

Portfolio construction will be undertaken purely on a bottom-up basis – the manager will select stocks on their own merits. The fund manager will endeavor to generate out performance over the benchmark index by being overweight or underweight certain stocks.
The Scheme will invest mainly in well established companies and the manager seeks to avoid small or even mid sized, unproven or speculative stocks. The Scheme will tend to have almost entire exposure to the largest capitalization stocks in the investment universe, reflecting its 'index-linked' approach to investment. The manager would have preference for growth oriented investing.

- **ICICI Prudential Indo Asia Equity Fund**

The Scheme aims to maximize long-term total return by investing in equity and equity-related securities and / or Share classes /Units of equity funds of companies, which are incorporated, or have their area of primary activity, in Asia Pacific including but not limited to the following countries: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, People's Republic of China, India, Pakistan, Australia and New Zealand.
The Scheme may also invest in depository receipts including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants.
The fund manager shall broadly analyze the global and domestic economy, industry trends and business cycles. He will invest in companies that benefit from larger industry and sectoral trends, after doing bottom-up analysis and due diligence, Quality of management in terms of corporate governance, transparency in reporting, commitment to minority shareholders and a certain minimum size of the company before considering any company as a prospective investment.

Investment Strategy for investments in Indian Companies

The Scheme seeks to add the best opportunities that the market presents, without any sector / cap bias. The Scheme shall adopt a disciplined yet flexible long-term approach to investing with a focus of generating long-term capital appreciation. The key to successful long-term out performance comprises constructing portfolio composition that is well diversified across industries, and building industry weightages using stocks, which are priced best on risk-reward basis. The investment philosophy, with its focus on risk-adjusted returns, shall place equal importance on diversification as well as stock picking. The Scheme will follow the bottom-up approach to identify bargain stocks. This will involve intensive company visits and research to arrive at an intrinsic value of the company and identifying and investing in stocks with promising potential for long-term growth. The Scheme shall look at such opportunities across the market capitalization.

Investment Strategy for the other Asian Securities / Equity Fund
Investment Strategy for IOF – Asian Equity Fund

1. **Details of investment objective of IOF- Asian Equity Fund:**
   This Scheme aims to maximize long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in Asia Pacific ex-Japan. The Asia Pacific ex-Japan region includes but is not limited to the following countries: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, People's Republic of China, India, Pakistan, Australia and New Zealand. The Scheme may also invest in depository receipts [including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants.

2. Additional Fund Particulars of the IOF-Asian Equity Fund (Class E):
   (a) Investment Manager: Eastspring Investments (Singapore) Ltd.
   (b) Minimum Initial Investment: USD 250,000
   (c) Minimum Subsequent Investment for single subscription: USD 500
   (d) Minimum Holding: USD 250,000
   (e) Benchmark: MSCI Asia ex Japan Index
   (f) Fund Currency: USD

3. The Scheme has been investing in Share Class E of International Opportunities Fund (IOF)-Asian Equity Fund with effect from October 2012. The charges applicable will be Indicative Fund Running Expenses Per Annum (will be on the basis of actual expenses) and management fees: Upto 1.00% per annum, to the specified share class for this purpose viz. share class E:

It may be noted that for the underlying funds, there are no regulatory caps on expenses on an annual basis applicable. Hence the above rates are subject to change. However as mandated in the circular (SEBI/IMD/CIR No.7/73202/06 dated August 2, 2006, section 5 (h)) pertaining to the regulations governing overseas investments, "… the management fees and other expenses charged by the mutual fund(s) in foreign countries along with the management fee and recurring expenses charged to the domestic mutual fund Scheme shall not exceed the total limits on expenses as prescribed under Regulation 52(6)…"

For a more complete disclosure and understanding of IOF-Asian Equity Fund, the investors may read the prospectus of IOF- Asian Equity Fund available on www.eastspring.com.sg

Disclaimer:

International Opportunities Funds ("the SICAV"), an open-ended investment company with variable capital (société d'investissement à capital variable) registered in the Grand Duchy of Luxembourg on the official list of collective investment undertakings pursuant to part I of the Luxembourg law of 20 December 2002 relating to undertakings for collective investment, as amended from time to time (the "2002 Law") and the Council Directive EEC/85/611 as amended (the "UCITS Directive") and recognised under the Securities and Futures Act of Singapore (the "Act"). The SICAV has appointed Eastspring Investments (Singapore) Limited ("EISL") as its Singapore Representative and agent for service of process in Singapore. The registration however does not imply approval by any Luxembourg authority of the contents of the Prospectus or the portfolios of securities held by the SICAV.

Eastspring Investments (Singapore) Limited ("EISL") is the Investment Manager of the Sub-Fund. An investment in shares of the Sub-Fund is subject to investment risks, including the possible loss of the principal amount invested. Past performance is not necessarily a guide to the future or likely performance of the Sub-Fund. The value of the shares in the Sub-Fund and any income accruing to the shares, if any, may fall or rise.

EISL is an indirect subsidiary of Prudential plc of the United Kingdom. EISL and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

4. Details of any country specific exposure limits if any prescribed in the IOF- Asian Equity Fund:
   There are no country specific exposure limits in the IOF- Asian Equity Fund.

The Scheme may invest in the Asian Markets through International Opportunities Funds - Asian Equity or any other overseas funds or overseas equity and equity related securities share classes /Units of equity Scheme as permitted by SEBI. The Fund Manager will select any company whose equity shares are listed and which fulfill one or more of the following criteria:

1. Quoted on any recognized Stock Exchange in the Asia Pacific region or

2. Ownership is predominantly held by persons/entities domiciled/incorporated in any Asia Pacific country or
3. Whose business performance is predominately related to the Asia Pacific region. The Fund Manager in determining this parameter would consider inter-alia objective data such as Manufacturing base, Geographic spread of divisions and branches, Turnover, Revenue Streams, Contribution to Profits in arriving at an inference.

In line with the investment objective, the Scheme envisages to invest in equity Schemes, equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in Asia Pacific ex-Japan including but not limited to the following countries: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, People's Republic of China, India, Pakistan, Australia and New Zealand.

Outlook

India is well-placed in terms of its macroeconomic situation with low inflation, low current and fiscal deficit, and a stable government till 2019. The fall in crude oil has also benefitted the economy considerably. We believe crude oil prices may bottom in the near term, and thus present a good buying opportunity in equity

- **ICICI Prudential Multicap Fund**

Equities:

For the equity portion of the corpus, the AMC intends to invest in stocks, which are bought, typically with a one-year time horizon. Stock specific risk will be minimized by investing only in those companies that have been thoroughly analyzed by the Fund Management team at the AMC. The AMC will also monitor and control maximum exposures to any one stock or one sector.

The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interest.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds provided it is in conformity to the investment an objective of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.

Trading in Derivatives

The Scheme may use derivatives instruments like Stock/ Index Futures, Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing, within a permissible limit of 50% of portfolio, which may be increased as permitted under the Regulations and guidelines from time to time.

The following information provides a basic idea as to the nature of the derivative instruments proposed to be used by the Scheme and the risks attached there with.

Advantages of Derivatives:

The volatility in Indian markets both in debt and equity has increased over last few months. Derivatives provide unique flexibility to the Scheme to hedge part of its portfolio.

- **ICICI Prudential Value Discovery Fund**

The Scheme is an open-ended Scheme that aims to provide long term capital growth by investing primarily in a well-diversified portfolio of companies accumulated at a discount to its fair value after taking into consideration various factors such as earnings, Asset Value, free cash flow, dividend yield.

The Scheme proposes to carefully accumulate a portfolio of stocks, which are available at a discount to its intrinsic value through a process of "Discovery". The Discovery Process would be through identification of such stocks, which have attractive valuations in relation to earnings or book value or current and/or future dividends and are available at a price, which can be termed as a bargain. This may constitute stocks, which have depreciated for a short period due to some exceptional circumstance or due to market correction phase or due to lack of interest in investing in a sector, which has significantly under performed the market. Such stocks are considered to have intrinsic value because of their business models and show potential for smart growth in the future. Intrinsic

value of a stock is determined through analysing inter-alia the EPS (Earnings per Share), the Book Value per share and comparing these value parameters to the market value so as to determine whether through such analysis the AMC can 'Discover' stocks which may be available at more favourable valuations when compared with peer groups or with applicable benchmarks. The universe of stocks for this Scheme will be defined as those stocks whose prices are low relative to their fundamentals, their historic performance, their book values, their earnings and cash flow potential and current and/or future dividends. For investment, AMC would use industry specific valuation measures to evaluate companies in every sector in order to select the most attractive companies for the portfolio.

Few important financial parameters that AMC proposes to study are the price-to-book ratio, which is defined as the market capitalization of a stock divided by the accounting book value of equity (which equals the total assets of the company less total liabilities). Thus, if the price-to-book ratio is less than one, the investor is paying less than one rupee for each one rupee of net assets stated on the company's books.

For picking up stocks, AMC would start with the premise that current market price may not always be an indication of the true worth of business. The fund manager would carry research to make stock selection decisions while maintaining broad diversification in holdings.

This supports the view that at current valuation, stocks may be cheaper than the Index and have value that has not yet been unlocked and hence the probability of Capital appreciation is much higher. Hence such stocks can be considered as such stocks offer a potential growth.

Since the P/E ratio is only one of the factors involved in the evaluation of a company's investment worthiness, investment decisions cannot be based on this rationale alone. Other parameters such as management competitiveness, business competitiveness, growth prospects, etc would also be considered. The level of the P/E ratio will not be the sole parameter, which will be applied but will be viewed in addition to the parameters as stated above.

The endeavor would be to 'Discover' those stocks which are at a P/E ratio which is lower than the benchmark / peer group P/E ratio level.
The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interest.
The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.

- **ICICI Prudential Midcap Fund**

This scheme is an open-ended scheme with an objective to generate long term capital appreciation by investing in diversified midcap stocks portfolio. The Scheme will predominantly invest in companies with market capitalization falling between the lowest and the highest market capitalisation among the constituents of Nifty Midcap 100 Index. The Scheme will capitalize on the opportunities that lie in the mid-cap segment. Companies falling between the lowest and the highest stock in terms of market capitalisation of Nifty Midcap 100 Index would be considered to be midcap stocks and according to market analysts, such scrips tend to be the graduates of the small cap universe, and often are contenders for becoming large caps. They have graduated from the first level of existence and are picked from a pool of performers with potential. These companies are considered to have the potential of becoming the blue chips of the market tomorrow. Mid cap companies typically operate an organization with high degree of entrepreneurial spirit & flexibility than large companies and capitalize on opportunity growth.

The Scheme proposes to have careful selection of mid-cap companies with proven products or services and above average earnings growth. AMC will prefer companies with strong balance sheets

and\ sufficient cash flow to fund growth internally.

The Scheme will look for reasonably valued companies with above average and sustainable earnings growth. The Fund manager shall combine top-down analysis with a bottom-up approach to stock selection focusing on earnings growth greater than the Fund's stock universe, placement in the top three deciles of the Fund's growth model, strong management and a catalyst for future growth. Midcap stocks will be selected based on long term growth prospects but currently trading at modest relative valuations given certain financial measurements such as their price-to earnings ratios, dividend income potential and earnings power. So overall factors affecting choice of midcap stocks besides capitalization are

- Potential growth prospects
- P/E & PEG Ratios (Price Earning Growth)
- Current Valuations
- Liquidity / Risk Considerations

These companies have high potential to expand their capacity and have the resources to exploit opportunities. The drivers for such companies include:

- Entrepreneurship skills of its Management
- Excellent Vision with a Global focus on Innovation.
- Commitment and Excellent background of its team in terms of their Educational Qualification, Experience, and expertise
- Professional Management
- Flexibility to capitalize on Business Opportunity
- Ambitious but not overstretched resources.

These companies are considered to have a high probability of emerging as the better performers of tomorrow.

The premise for keeping a wider range is that AMC expects that a lot of midcap companies could have a higher market cap if markets are favourable.

Based on the study, AMC shall project the expected valuation and pick those stocks, which are available at lower price level (Valuation in terms of Discount to large Caps, Cash Flow position and Market Price to Earning Growth). However, even where under valuation is evident, the fund manager shall make the final purchase judgment. AMC's valuation model shall monitor existing holdings, and a stock would be sold when it becomes overvalued or when fundamental deterioration is observed.

With a view to improve the overall liquidity, the Scheme may also invest in stocks forming part of Nifty 50 Index. Further, the Scheme may also invest in small caps where there is a reasonable opportunity of long term capital appreciation within the overall asset allocation pattern indicated.

The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders' interest.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

- **ICICI Prudential Long Term Equity Fund(Tax Saving)**

The AMC believes that equities outperform all other asset classes in the long run. It further believes that anomalies exist in the valuation of stocks and that consistently applied fundamental research can identify these opportunities. The AMC will follow an active, value based investment style supported by in-house research. External research will be used whenever necessary.

A value approach to stock picking will be the dominant theme in stock selection for the AMC. The AMC in selecting scrips will focus on the fundamentals of the business, the industry structure, the

quality of management, sensitivity to economic factors, the financial strength of the company and the key earnings drivers.

Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. Stock specific risk will be minimized by investing only in those companies that have been thoroughly analyzed by the Fund Management team at the AMC. The AMC will also monitor and control maximum exposures to any one-security vis-à-vis its weightage in the benchmark.

Risk will also be reduced through adequate diversification of the portfolio. For a corpus size of upto Rs.100 crores, the AMC intends to invest in about 20-30 scrips. Diversification will also be achieved by spreading the investments over a diverse range of industries/sectors. The Scheme, under most market conditions does not intend investing in illiquid equity and equity related securities.

The Scheme may however, invest in unlisted and/or privately placed and/or un-rated debt securities subject to the limits indicated above, from issuers of repute and sound financial standing. If investment is made in unrated debt securities, the same would be done as per the parameters laid down by the Board of Directors of AMC. Otherwise approval of the Boards of the AMC and Trustee shall be obtained, as per the Regulations.

Subject to the limits indicated above for investment in debt securities and money market instruments, the Scheme may invest a part of the portfolio in securities issued and/or guaranteed by State and Central Governments. The Scheme may also invest in Securities of issuers supported by Government of India or State Governments subject to such securities satisfying the criteria relating to rating etc.

The Scheme may invest in other schemes managed by the AMC or in the Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations and guidelines governing Equity Linked Savings Schemes. As per the Regulations, no investment management fees will be charged for such investments.

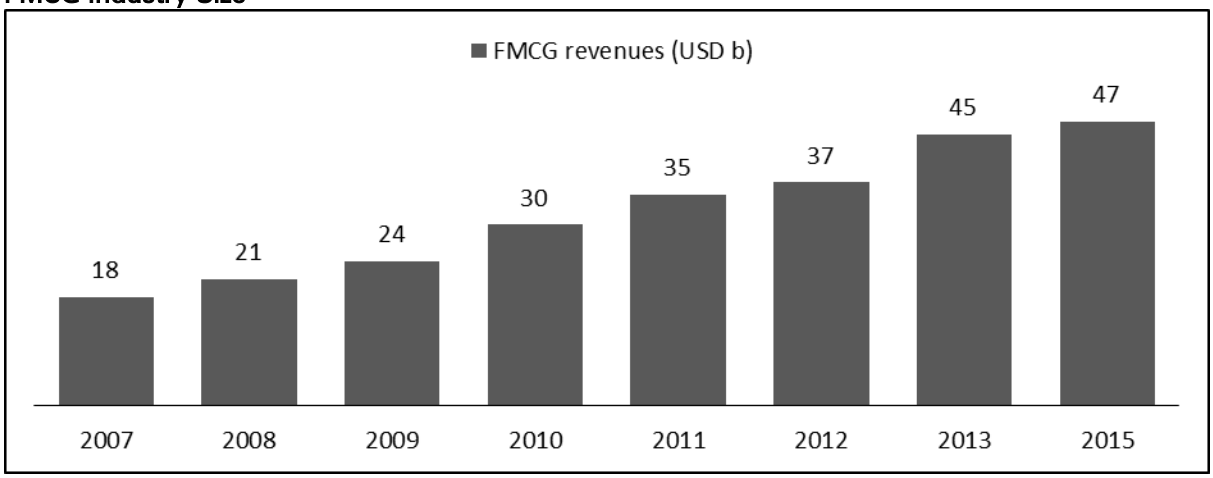
For the present, the Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/ Trustee.

- **ICICI Prudential FMCG Fund**

The Fast Moving Consumer Goods Market

Fast Moving Consumer Goods (FMCG) are products that are typically purchased and used/consumed on a regular basis or at frequent intervals. Typical examples of such products are soaps, detergents, toothpastes, shampoos, safety razors, atta, rice, chocolates etc.

FMCG Industry Size



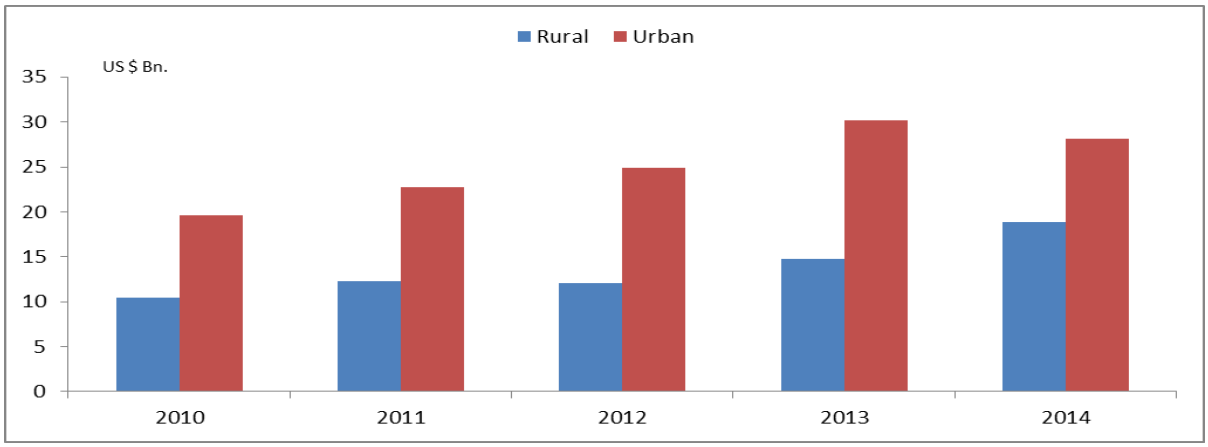
Source: Company presentation; MOSL research

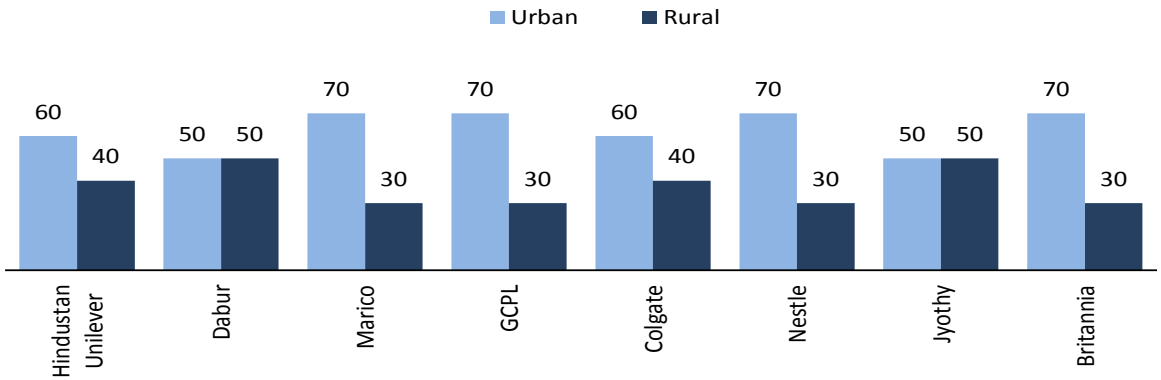
The market potential for Fast Moving Consumer Goods in India is large given that it has the 2nd largest population in the world. Today, consumption of branded fast moving consumer goods is low

in Indian households, given the prevailing low levels of per capita income.

Long term growth in the Indian economy leading to an increase in household per capita income, along with favourable shifts in the demographic profile in terms of income and age distribution, will lead to increased penetration and per capita consumption of fast moving consumer goods. At the same time, FMCG products are largely shielded from economic downturns, given that most of these consumer goods are daily necessities. Accordingly, the industry exhibits ideal characteristics in terms of growth prospects as well as low macro economic risks.

The following table shows that the penetration levels of FMCG products in rural India are much lower than urban India. This implies that rural prosperity will lead to higher growth as FMCG affordability improve in the rural areas.





Source : MOSL research

The industry predominantly consists of multinational companies operating for a long time in the country, having established brands and well entrenched distribution networks. Such companies typically have very strong balance sheets with low leverage, good amount of cash and cash equivalents, and low proportion of investments in non-core assets. The companies show high returns on investment in absolute terms as well as compared to other industries.

Two key segments of the Indian FMCG sector and those that are expected to be the most significant growth areas are (i) Personal care and (ii) Processed Foods.

The Personal care Market

The personal care market in India comprises daily use items like soaps, detergents, skin care, toothpastes, shampoos, cosmetics, shaving products, contact lenses etc. The following shows the large listed companies that operate in this segment.

Colgate Palmolive India Ltd.

Dabur India Ltd.
Emami Ltd
Godrej Consumer Products Ltd.
Hindustan Unilever Ltd.
Marico Industries Ltd.
Nirma Ltd
Procter & Gamble India Ltd.

The Processed foods Market

The processed foods market presently comprises of Rice, Atta, Salt, Edible Oil, Processed fruit products like jams & soups, noodles, snacks like biscuits and chocolates, beverages like tea & coffee etc. The following shows the large listed companies operating in this segment.
Britannia Industries Ltd.
Dabur India Ltd.
Hindustan Unilever Ltd.
Marico Industries Ltd.
Nestle India Limited
GlaxoSmithKline Consumer Healthcare Ltd.
Tata Global Beverages Limited
ITC Limited

Market Capitalisation of Nifty FMCG Index as on February 19, 2016 is given below:

Name	Rs. Crs.
ITC Ltd	24,4081.73
Hindustan Unilever Ltd	1,76,885.62
Dabur India Ltd	42,430.49
Godrej Consumer Products Ltd	40,404.34
United Spirits Ltd	34,143.30
Britannia Industries Ltd	32,609.43
Marico Ltd	29,680.39
GlaxoSmithKline Consumer Healthcare Ltd	23,488.02
Colgate-Palmolive India Ltd	22,642.80
Emami Ltd	22,544.69
United Breweries Ltd	21,533.16
Procter & Gamble Hygiene & Health Care L	19,151.83
Godrej Industries Ltd	10,351.82
Tata Global Beverages Ltd	6,731.00
Jubilant Foodworks Ltd	6,648.80

It may be noted that the AMC may, keeping in view the market outlook, individual company performance, market capitalization and other relevant factors, add/delete the names of companies in Personal Care/ Foods Sector, to the list of above companies. Similarly, the AMC may, at any time during the Scheme period, decide to include companies in other sectors which form part of Fast Moving Consumer Goods Industry.

The Personal Care and Processed Food companies offer good business prospects, management quality, sound financial strengths and low risks. Given this, AMC believes that the prevailing valuations can be sustained. The low consumption levels of branded consumer goods provides good potential for demand growth, given the long term growth potential of the economy. The likelihood of steady earnings growth as a result, and sustained valuations, should lead to steady capital appreciation in these stocks.

- **ICICI Prudential Banking and Financial Services Fund**

The Scheme aims to maximize long-term capital appreciation by investing in equity and equity

related securities of companies engaged in banking services and financial services. Financial services companies listed in the Indian equity markets include companies like Max India, Aditya Birla Nuvo, Motilal Oswal, etc. which provide non-banking financial services like stock broking, wealth management, insurance, etc. Most of the banks in India like HDFC Bank, ICICI Bank, State Bank of India, etc. also provide these services in addition to the traditional banking services. The Scheme may invest in such banks and also take exposure in these non-banking financial companies.

Market capitalization of S&P BSE Bankex as on February 19, 2016 is given below:

Name	**Rs. Crs.**
HDFC Bank Ltd	247051.9
State Bank of India	126610.9
ICICI Bank Ltd	116140.5
Kotak Mahindra Bank Ltd	114954.3
Axis Bank Ltd	93252.66
IndusInd Bank Ltd	50014.77
Bank of Baroda	31866.53
Yes Bank Ltd	29948.22
Punjab National Bank	14844.8
Federal Bank Ltd	8236.478

A large share of the Scheme asset under management would be invested in the stocks listed above. However, the Scheme would opportunistically invest in companies outside the companies listed above, but which form part of Banking and Financial Services Industry.

Banking & Financial Services Sector Outlook:
The performance of the Banking and Financial Services sector of any nation has a direct correlation to the performance of the nation's economy. The Indian Financial services industry has experienced significant growth in the last few years. There has been a considerable broadening and deepening of the Indian financial markets due to various financial market reforms undertaken by the Indian regulators, the introduction of innovative financial instruments in recent years and the entry of sophisticated domestic and international financial services participants. Sectors such as banking, asset management and brokerage have been liberalized to allow private sector involvement, which has contributed to the development and modernization of the financial services sector.

Banking
The upsurge in economic activity in India and an under penetrated market provides huge potential for growth for banks in India. Consumer credit penetration in India is very low. Household gearing in India is low in absolute terms and relative to other economies. Strong economic growth will translate into rising disposable incomes, which will fuel the demand for consumer credit. Given a low base, India has considerable room to grow. Most banks now have significant proportion of their businesses covered under core banking solution. With technology implementation (internet banking), wider distribution network (ATMs) and growing customer base (rural penetration), Indian banks are well poised to move on to the next level of growth.
The following factors will drive growth of banks hereon:

- Pick-up in credit growth with improvement in economic indicators like IIP
- Margins improvement because of re-pricing of liabilities
- Rising fee income, operating leverage to boost RoAs
- Capital raising by banks to fund further growth

Broking Companies:
The primary drivers for the level of activity in the secondary markets have been economic growth and growing companies, leading to increased international and domestic investor interest.

With improved political scenario and better visibility on economic growth, and favorable demographics, Indian Capital markets are expected to do well. With flow of foreign funds and domestic funds (through MF and Insurance) into the capital markets, the level of activity in equity markets can be expected to be high leading to increased volumes. One of the beneficiaries of this

significant rise in trading volumes will be broking companies. Consequently, the revenues of these broking firms are expected to be buoyant.

Asset Management Companies

Growth in the asset management industry in India has been signified by two main factors, the growth in the retail mutual fund business and the emergence of alternative asset management. From 1963 to 1987, Unit Trust of India was the only mutual fund operating in the country. From 1987 onwards, several other public sector mutual funds entered this sector and participation was finally opened up to the private sector in 1993. The mutual fund industry has experienced considerable growth since the last few years with total assets under management (AUM) increasing from Rs.1,34,285 crores as of March 31, 2004 to Rs.3,24,794 crores as of March 31, 2007 to Rs. 7,00,536 crores as of March 31, 2011 and Rs. 11,88,690.32 crores as on March 31, 2015. The private sector accounts for major market share of the total AUM. Currently, there are no Asset Management Companies in India, which are listed on the stock exchanges but these companies could tap the primary markets at a subsequent date. According to valuation received for stakes sold by some AMCs, the prospects for these businesses looks bright.

Insurance Companies

The insurance sector in India is regulated by the Insurance Regulatory and Development Authority. In December 1999, the parliament passed the Insurance Regulatory and Development Authority Act, 1999 that opened the Indian insurance sector to foreign and private investors. Since then, various foreign and Indian private sector participants have targeted the market potential by providing a range of customized products. Currently, there are many insurance companies in India operating in both Life Insurance and General Insurance. There are various public sector insurance companies alongwith private companies. There are also foreign insurance companies operating in joint venture.
Like asset management companies, there are no Insurance Companies listed on Indian exchange but these companies are soon expected to tap the primary markets. Investments in these companies at the IPO stage and on an ongoing basis are expected to offer opportunities for capital appreciation.

There has been considerable broadening and deepening of the Indian financial markets due to various financial market reforms undertaken by the regulators, the introduction of innovative financial instruments in recent years and the entry of sophisticated domestic and international players. This will get further impetus with New Reformist and Strong Central Government in place.

Insurance sector has also seen increase in FDI investment limits to 49%. This has enabled greater interest being shown by foreign insurance companies who are keen to increase their stake in joint ventures.

Strong economic growth, favorable demographics, increased geographic penetration, growth of small and medium enterprises and the increasing needs for capital among Indian corporations are expected to continue to drive India's financial services industry.

- **ICICI Prudential Technology Fund**

The primary investment objective of the Scheme is to seek to generate long-term capital appreciation by creating a portfolio that is invested in equity and equity related securities of technology and technology dependent company companies.

Market capitalization of S&P BSE Information Technology Index as on February 19, 2016, is given below:

Name	Rs. Crs.
Tata Consultancy Services Ltd	4,57,070.3
Infosys Ltd	2,58,923.1
Wipro Ltd	1,35,224.4
HCL Technologies Ltd	1,20,010.4
Tech Mahindra Ltd	42,610.24
Oracle Financial Services Software Ltd	27,569.05
Mindtree Ltd	11,920.79
Mphasis Ltd	8,859.9

Hexaware Technologies Ltd	6,939.017
Tata Elxsi Ltd	5,901.16
eClerx Services Ltd	5,417.68
Persistent Systems Ltd	5,210
Cyient Ltd	4,745.111
Zensar Technologies Ltd	3,783.821
NIIT Technologies Ltd	2,863.835
KPIT Technologies Ltd	2,459.847
Polaris Consulting & Services Ltd/India	2,087.002
Ramco Systems Ltd	2,060.905
Firstsource Solutions Ltd	2,059.761
Intellect Design Arena Ltd	1,937.968
8K Miles Software Services Ltd	1,773.287
TAKE Solutions Ltd	1,670.76
Sonata Software Ltd	1,435.424
Accelya Kale Solutions Ltd	1,291.569
NIIT Ltd	1,200.497
Lycos Internet Ltd	1,140.622
Rolta India Ltd	1,116.517
Geometric Ltd	993.6196
Cigniti Technologies Ltd	951.5941
SQS India BFSI Ltd	898.3796
Hinduja Global Solutions Ltd	817.346
HCL Infosystems Ltd	803.6253
Infinite Computer Solutions India Ltd	790.8814
R Systems International Ltd	760.5882
Kellton Tech Solutions Ltd	668.1845
AXISCADES Engineering Technologies Ltd	602.2495
Zen Technologies Ltd	569.0554
Nucleus Software Exports Ltd	552.7902
D-Link India Ltd	498.6656
Sasken Communication Technologies Ltd	454.2474
Intrasoft Technologies Ltd	428.4708
Subex Ltd	385.8996
Financial Technologies India Ltd	382.4519
Tanla Solutions Ltd	310.5276
Datamatics Global Services Ltd	269.6932
3i Infotech Ltd	260.8365
AurionPro Solutions Ltd	256.22
Mastek Ltd	249.3759
Smartlink Network Systems Ltd	245.1396
Blue Star Infotech Ltd	229.068
Aptech Ltd	226.7949
Moser Baer India Ltd	200.6982
NELCO Ltd	185.2854
RS Software India Ltd	158.2708
Zicom Electronic Security Systems Ltd	153.1147
Cressanda Solutions Ltd	88.03747

A large share of the fund asset under management would be invested in the stocks listed above. However, the Scheme would opportunistically invest in companies outside the companies listed above, but which form part of Information Technology Services Industry.

- **ICICI Prudential Infrastructure Fund**

The Scheme is an open-ended equity Scheme investing in infrastructure sector for capital appreciation and income distribution to unitholder. Infrastructure is one of the thrust areas for the overall growth of the economy today. Government of India, Planning Commission and various other authorities has explicitly recognized the need for improving the infrastructure to a world-class level in order to sustain high economic growth. Infrastructure includes broadly segments such as roads, railways, ports, telecommunication, power and so on. The Scheme is named as "ICICI Prudential Infrastructure Fund" as the Scheme would be looking at investing in those companies that are expected to get favorable impact, directly or indirectly, by the large expected investments in the infrastructure sector.
Infrastructure sector plays important role in country's development and GDP growth. India has already negotiated the difficult transition from public infrastructure creation to a market-determined model. An ambitious reform programme initiated involving a shift from a controlled to an open market economy has opened doors for private sector / foreign investment in infrastructure projects such as energy, petroleum, telecommunications transportation sectors etc. And in the Indian context, removal of regulatory and availability constraints on any product or service, has catalyzed investments, attracted competition and rationalized costs leading to a new growth trajectory. The infrastructure sector in the country is thus poised for accelerated growth in the coming years. There is a momentum in highways, power generation and ports, where a track record has fostered a virtuous cycle of more success.

India is already the fastest growing mobility market in the world. Telecom is one of the sectors where significant progress has been made. As India has emerged as a global sourcing base for manufactured products and is gearing up to carve a share of the textile opportunity post-quota removal in 2005, it is imperative that ports be modernized. The biggest trigger for the oil & gas sector is the large gas finds. Besides, with the sector put on the reform track beginning with dismantling of Administered Pricing Mechanism (APM) in April 2002, competitive pressures are set to intensify and refinery upgradation to meet Euro-II & III fuel norms are a given.

ICICI Prudential Infrastructure Fund will inter-alia invest in companies, which are engaged in the area of infrastructure across the following industries. Please note that the list is indicative and the Investment Manager may add such other sector/group industries which broadly satisfy the category of infrastructure industries:

- Banking & Financial Services
- Cement & Cement Products
- Coal
- Construction & related Industry
- Electrical & Electronic components
- Energy
- Engineering
- Metals/Mining/Minerals
- Housing
- Industrial Capital Goods
- Industrial Products
- Oil & Gas and Allied Industries
- Petroleum & Related Industry
- Ports
- Power and Power Equipment
- Telecom
- Transportation

The Scheme will invest in companies, which, in the opinion of the Fund Manager, offer an attractive investment opportunity to participate in the growth of the infrastructure sector. These may be across the above-mentioned sectors or other areas of Infrastructure as may be identified by the Fund. The stocks may be at any levels of market capitalization and Fund Manager will use growth investment styles. There will be no restrictions on the level of participation in any of the above industries, except for the Seventh Schedule restriction as prescribed under the SEBI (Mutual Fund) Regulations, 1996. These sectors are only indicative and this could undergo change based on future reforms and developments.

The Scheme may also invest in depository receipts including American Depository Receipts (ADRs)

and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants.

- **ICICI Prudential Exports and Other Services Fund**

The Scheme is an open-ended equity Scheme investing in the stocks of companies belonging to the service industries for capital appreciation and income distribution to unitholders. Today, service sector is the most important segment of Indian economy with services contributing more than 52% of total GDP of the country (2014-15). Some of the services that contribute significantly to overall GDP growth are financial services, trade and related services, hospitality services, transportation services and so on. With India's favourable demographics and rising disposable income, services sector is expected to continue its healthy growth trend. The Scheme is named as ICICI Prudential Exports and Other Services Fund as the Scheme would be looking at investing in those companies that are expected to get benefited, directly or indirectly, by the expected growth in services sector.

Services are intangible commodities which add value to the person or to the products e.g. Doing something for someone or providing some value addition. A service provider meets someone else's need and satisfies the other persons wants. Service sector alternatively may be defined as a group of service providing industries Services as a sector has emerged as an important sector in a developing economy like the Indian economy as they add value to the goods and products and make an economy function effectively and efficiently. The services sector is well diversified and comprises of many different sub sectors such as Information Technology, IT enabled services, Trade and Retail, Tourism and Hotels, Transportation, Distribution and Logistics, Construction, Communications, Media and Entertainment, Education, Hospitals and Health Services, Insurance, Banking and Financial Services.

It is widely believed that the service industries will continue to power India's growth in the coming years. The Indian Service sector is well diversified, and offers adequate liquidity for investment and is growing at a rate faster than Industry and Agriculture. India, with its large pool of trained manpower, has the potential to emerge as a services hub to the world economy in as much the same way as China has emerged as a manufacturing hub. The increasing income levels of the Indian population have resulted in a higher proportion of income being spent on services. Many segments of the service sector are globally competitive and cater to the global market. Thus, investment in service sector provides opportunity for growth with diversification.

The Scheme will inter-alia invest in companies, which are engaged in the following industries. Please note that the list is indicative and the Investment Manager may add such other sectors/ group of industries which broadly satisfy the category of service industries:

a) Auto Components
b) Aviation
c) Banking and Financial Services
d) Garment Accessories
e) Communications
f) Construction
g) Consultancy
h) Education & Training
i) Healthcare
j) Hospitality
k) IT & IT Enabled Services
l) Logistics & Distribution
m) Media and Entertainment
n) Power Generation, Transmission & Equipment
o) Telecom
p) Tourism
q) Trade and Retail
r) Transportation & Shipping

The Scheme will also invest in companies which, in the opinion of the Fund Manager, offer an attractive investment opportunity to participate in the growth of the service industries. These maybe across the above-mentioned industries or other areas of Services as may be identified by the Investment Manager. The stocks maybe at any levels of market capitalization and Fund Manager will use growth investment styles. Subject to Regulations, the Investment Manager reserves a right to decide on the percentage of investment to the securities in the industries listed above and such other

industries that could be categorized as the Services industries. The list indicated above is only indicative and this could undergo change based on future reforms and developments.

The stocks may be at any levels of market capitalization and the Fund Manager will use growth Investment styles. There will be no restrictions on the level of participation in any of the above industries, except for the Seventh Schedule restrictions as prescribed under the SEBI (Mutual Fund) Regulations, 1996. These industries are only indicative and this could undergo change based on future reforms and developments. Hence the above list is only an indicative and not an exhaustive list.

The Investment Manager will be adopting a combination of the top down approach and bottom up stock selection approach. From a top down perspective, the focus will be on an analysis of changing factors in the economy, trends, policy changes, etc. From "Bottom Up" perspective, the Scheme will concentrate on business and economic fundamentals for strong stock selection, seeking to identify companies with high profitability and scalability supported by sustainable competitive advantages. These companies will have a long-term growth prospect and will be measured on price-to-earnings ratios and earnings power.

The Board of Directors of ICICI Prudential Trust Limited (The Trustee) has approved the proposal for the AMC using the various portfolio hedging techniques and adopting the risk control mechanism under the portfolios of the Schemes of the Fund. Accordingly, the Scheme may use derivatives instruments like Stock/ Index Futures, Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing, within a permissible limit of 50% of portfolio, which may be increased as permitted under the Regulations and guidelines from time to time.

- **ICICI Prudential Nifty Index Fund and ICICI Prudential Nifty Next 50 Index Fund**

Equities:

The corpus of the Scheme will be invested predominantly in stocks constituting the respective benchmark of the Scheme and in exchange traded derivatives on the Nifty 50 Index or Nifty Next 50 Index respectively. A very small portion of the Scheme will be kept liquid to meet the redemption requirements.

The Schemes may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interest.

For the present, the Schemes do not intend to enter into underwriting obligations. However, if the Schemes enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.

The performance of the Scheme may not be commensurate with the performance of the respective benchmark of the Schemes on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Schemes intends to maintain a low tracking error by actively managing the portfolio in line with the index.

The stocks comprising the Nifty 50 Index or Nifty Next 50 Index are periodically reviewed by IISL. A particular stock may be dropped or new securities may be included as a constituent of the index. In such an event, the Scheme will endeavor to reallocate its portfolio but the available investment/ disinvestment opportunities may not permit precise mirroring of the Nifty or Nifty Next 50 immediately. Similarly, in the event of a constituent stock being demerged / merged / delisted from the exchange, the Scheme will reallocate the portfolio and seek to minimize the variation from the index.

Fixed Income securities:

The AMC aims to identify securities that offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer.

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

The funds may invest in other index funds managed by the AMC or in the index schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments.

- **ICICI Prudential Balanced Fund**

The Investment manager shall consider the following aspects for identifying the stocks to invest in:

- The Scheme proposes to take long term call on stocks, which in an opinion of the Fund Manager offer better return over a long period.
- The Scheme proposes to concentrate on business and economic fundamentals driven by in-depth research techniques, employing strong stock selection. Stock-picking process proposed to be adopted is generally a "bottom"up" approach, seeking to identify companies with above-average profitability supported by sustainable competitive advantages and also to use a "top-down" discipline for risk control by ensuring representation of companies from various industries.
- On account of liquidity/risk considerations of the mid and small cap segment, the Scheme would generally take a smaller exposure over a large number of companies.

In stocks selection process, AMC proposes to consider stocks with long-term growth prospects but currently trading at modest relative valuations given certain financial measurements such as their price-to-earnings ratios, dividend income potential, and earnings power.

- **ICICI Prudential US Bluechip Equity Fund**

The Scheme will invest in equity and equity related securities listed on NYSE and/or NASDAQ.

The stock selection strategy would be a combination of both top down and bottom up approach without any sector preference. The Scheme will invest in securities of large cap companies selected mainly from the universe of S&P 500.

ICICI Prudential Asset Management Company Limited has tied up with Morningstar Equity Research Services - MERS (one of the largest equity research groups in the world) for research services. The AMC intends to benefit from MERS's expertise, efficiency, quality, a consistent and disciplined research approach. The fees related to these services would be borne by the AMC and would not be charged to the Scheme. The Fund Management of the Scheme shall rest with the AMC.

Fixed Income securities

The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of Rating Agencies approved by SEBI, for this purpose. In case a debt instrument is not rated, such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

The Scheme could invest in Fixed Income Securities issued by government, quasi government entities, corporate issuers and multilateral agencies in line with the investment objectives of the Scheme as permitted by SEBI from time to time

- **ICICI Prudential Blended Plan – Plan A and Plan B**

Under both the Plans under the Scheme; the debt component would be invested in debt securities and money market instruments. The duration of the debt portfolio would primarily be managed with a view to generate coupon income with minimum interest rate risk.

Both the Plans under the Scheme would look for opportunities in the equity market by direct investment in Spot as well as Forward Market on a market neutral basis. The Equity exposure will be hedged in the futures market to earn the positive cost of carry / arbitrage.

Arbitrage between Spot & Forward market. (Only one way as funds are not allowed to short in the cash market). This strategy would be restricted to 50% of the Average AUM of the respective Plans under the scheme. The Plans under the scheme would look for market opportunities between the spot and the futures market.

The cash futures arbitrage strategy can be employed when the price of the futures exceeds the price of the underlying stock. The Plans will first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return.

Buying the stock in cash market and selling the futures results into a hedge where the Plans have locked in a spread and is not affected by the price movement of cash market and futures market.
The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour's weighted average trade of the cash market. Thus there is a convergence between the cash market and the futures market on expiry. This convergence helps the Plans under the Scheme to generate the arbitrage return locked in earlier. However, the position could even be closed earlier in case the price differential is realised before expiry or better opportunities are available in other stocks.

The strategy is attractive if this price differential (post all costs) is higher than the investor's cost-of-capital.

Trading in derivatives by the mutual funds would be restricted to hedging and portfolio balancing and the Fund has to comply with the prescribed SEBI (Mutual Funds) Regulations, 1996 and as may be amended from time to time. Hedging would cover derivative market positions that are designed to offset the potential losses from existing cash market positions.

Trading in derivatives would be only for the purpose of hedging and portfolio balancing.
For example, if equity investments are Rs.50 and investment in money market instruments is Rs.50, then the Scheme may have a derivative exposure of Rs.50, which could be sale of futures on the said equity investment. From this example, it can be seen that exposure to derivative does not increase allocation into equities.

The Scheme would pay only margin for maintaining exposure in the derivative segment as permissible under the current guidelines. The Margin paid on the derivative contracts would be included in the investment in approved debt securities and cash and cash equivalents. When the Scheme takes a position in a derivative market, the Scheme would provide for cash or cash equivalents or approved securities as margin.

Equity fund returns are dependent on behaviour of equity market while that of Debt Scheme or Income Funds vary with the movement in interest rate or yield curve.

The following example will illustrate the return generated out of price mis-match between spot and futures market.

Say for stock A spot price is Rs. 100 and month end futures is trading at Rs. 101 and thirty days are left for the expiry.
The Scheme will enter in the following trade.

Purchase 1000 shares of A @ Rs. 100 at the total Cost of Rs. 1,00,000
Sell 1000 Futures @ Rs. 101 at the sale proceeds of Rs. 1,01,000
This trade is done to lock in profit of Rs. 1000 irrespective of price of stock A.
The annualized return before brokerage and transaction cost will be 12%.
The said transaction will generate profit under any market scenario as under:
1. At the time of expiry of derivative contract, price of stock A is Rs. 50
Profit/loss on Stock A will be = 1000* (50-100) = -50,000
Profit/loss on Futures will be = 1000 * (101-50) = 51,000
Net Profit = Rs. 1,000
2. At the month end, price of stock A is Rs. 200
Profit/Loss on stock A will be = 1000 * (200-100) = 1,00,000
Profit/Loss on futures position = 1000 * (101-200) = 99,000
Net Profit = Rs. 1,000
Thus under any market scenario, the trade would result in profit of Rs. 1,000.

The Scheme will seek to explore arbitrage opportunity by buying into cash market and simultaneously selling into the futures market to lock in the cost of carry or arbitrage return.

It is the intention of the Scheme to hold the cash/spot market position and the future market position till expiry to earn the arbitrage. However if the opportunity is available the same positions will be rolled over to next month expiry by buying the current month future and selling the next month future. In case, the future price trades at discount to spot price (any time during the period till expiry) then the original position will be squared by buying the future and selling the spot market position.

Nifty 50 spot – Nifty 50 Futures
The pricing of Nifty 50 futures is derived from Nifty 50 Index. When the two go out of sync, there arises opportunities.

The cost of carry binds the futures price to the price of the underlying asset. The price of Nifty futures at any given instance should typically be more than the level of Nifty at that point.
Theoretically, the fair value of Nifty futures is equal to the level of Nifty plus the cost of carry i.e. the interest rate prevailing for an equivalent credit risk, in this case is the Clearing Corporation of the NSE. Cash and carry trades at times provide higher than the prevailing interest rates. There is an opportunity to exploit by buying the underpriced index futures and selling the index portfolio comprising 50 index stocks. The cash received upon the sale is reinvested at the risk–free rate of return till the expiration of the futures contract.

The arbitrage profits come in at the expiration of the futures contract when the position is unwound by buying back the 50 index stocks, or until expiry if the rates converge.

CORPORATE ACTION/ EVENT DRIVEN STRATEGIES

Dividend Arbitrage
Around dividend declaration time, the stock futures/options market can provide a profitable opportunity. Generally, the stock price decline by the dividend amount when the stock goes ex–dividend.

Buy-Back Arbitrage
When the Company announces the buy-back of its own shares, opportunities will arise due to price differential in buy-back price and traded price.

Weighted average price of futures on expiry.
The fund manager will aim at liquidating the cash market position in the last half an hour on expiry day at a rate that will be closed to weighted price in the spot market. However the extreme volatility in last half an hour may effect the price and accordingly affect the return.
Accordingly Scheme will aim at taking exposure to those stocks where the bid and ask spread is minimum.

Buy Call Option: The premium on the option would be paid from the interest component that is earned on the debt portfolio. For internal risk control parameter, the portfolio manager would limit the participation to the premium amount that can be paid from the interest accruals of the previous

month, though the Portfolio manager reserves the right to use past accruals or returns in pursuit to generate higher returns.

The options component will be actively managed (i.e. the Portfolio Manager will have complete discretion in choosing the options to be purchased and the timing of purchase and sale) in an attempt to take advantage of the volatility in the markets to enhance returns. The risk of investing in options is that the views of the Portfolio Manager may not materialise and the entire option premium paid could be lost.

Buy Stocks: The scheme would also look at investment in equities market including subscribing to IPO.
Arbitrage between Spot & Forward market. (only one way as funds are not allowed to short in the cash market). This strategy would be restricted to 50% of the Average AUM of the scheme. The scheme would look for market opportunities between the spot and the futures market.
The cash futures arbitrage strategy can be employed when the price of the futures exceeds the price of the underlying stock.

The Scheme will first buy the stocks in cash market and than sell in the futures market to lock the spread known as arbitrage return.
Buying the stock in cash market and selling the futures results into a hedge where the Scheme has locked in a spread and is not affected by the price movement of cash market and futures market The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour's weighted average trade of the cash market. Thus there is a convergence between the cash market and the futures market on expiry. This convergence helps the fund to generate the arbitrage return locked in earlier. However, the position could even be closed earlier in case the price differential is realised before expiry or better opportunities are available in other stocks.

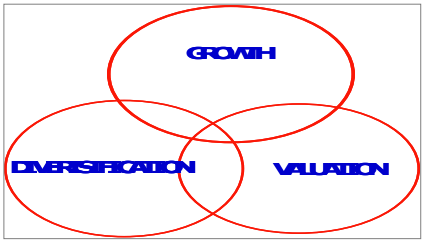
The strategy is attractive if this price differential (post all costs) is higher than the investor's cost-of-capital

The Board of Directors of ICICI Prudential Trust Limited (The Trustee) has approved the proposal for the AMC using the various portfolio hedging techniques and adopting the risk control mechanism under the portfolios of the schemes of the Fund.

Accordingly, the Fund may use derivatives instruments like Stock/ Index Futures, Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing, within a permissible limit of 50% of portfolio, which may be increased as permitted under the Regulations and guidelines from time to time.

- **ICICI Prudential Balanced Advantage Fund and ICICI Prudential Equity - Arbitrage Fund**

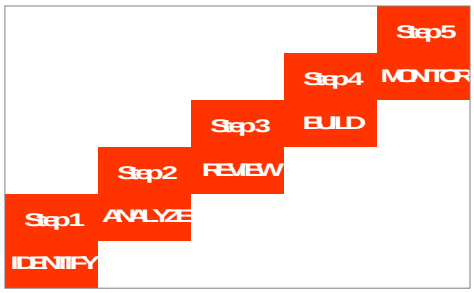
Equity: The fund manager will invest into opportunities available across the market capitalization. The fund manager will use top down approach to identify growth sectors and bottom up approach to identify individual stocks. The AMC will follow a structured investment process using proprietary research tools to identify the sectors and the stocks for inclusion in the portfolio. The AMC shall follow the following investment principles for equity investments:



- Follow the growth investment philosophy looking to invest in companies, which are growing at a rapid pace.
- Look at valuation matrix, invest in companies which are available at attractive valuations on the price to earnings growth basis. Buy good companies at good prices and not at expensive prices.

- Seek a diversified portfolio across various sectors to mitigate the concentration risk.

As a part of the larger process, the Scheme shall follow the following steps to identify, build and monitor its investments.



Identify: The investment team has identified a universe of more than 250 companies for evaluation purpose.
Analyze: Quantitative tools shall be used to analyse the fundamentals of the companies in the universe to rank them on various valuation parameters like ROE, ROCE, PER, PBV, PEG, PCEPS, PEPS etc.
Review: The companies coming on top of the ranking after being analysed are reviewed with personal meetings or phone calls or discussion with third party agencies like brokers, rating agencies, independent researches etc. to arrive at the final view on the company.
Build: The fund manager gives the order to the traders to buy the stocks at the agreed levels. The traders execute the strategy in the market seeking for optimum rates.
Monitor: The portfolio is monitored on a regular basis by the portfolio manager with the help of the sector analysts.

Derivatives strategy:

The fund manager, under both the funds, will employ a combination of the various derivative strategies apart from investments in equity and equity related instruments and short-term debt instruments. The derivative strategies to be used have been enumerated in the section Derivative Strategy in this document.

ICICI Prudential Equity - Arbitrage Fund
The Arbitrage Fund will endeavor to generate return by investing in various equity derivative strategies, pure equity investments and fixed income investments. The plan will strive to minimize volatility of returns by predominantly using equity derivative strategies as mentioned earlier. The plan will seek to ensure safety of principal by minimizing credit risk by investing in investment grade instruments.
The fund will concentrate on generating low volatility, high certainty returns with safety of principal by minimizing credit risks and predominantly using equity derivative strategies to lock returns. The plan will also invest in the Initial Public Offerings (IPOs) of the companies. The whole focus of the plan is to earn accrual income predominantly using equity derivative strategies to lock returns.

ICICI Prudential Balanced Advantage Fund
The Scheme will invest predominantly in equities. The equity portfolio will be created on a bottom up stock picking through fundamental research. The Scheme will invest across market capitalization. The Scheme will use derivatives to hedge the downside risk of the portfolio. The Scheme will take a call on the hedge ratio after weighing following factors:

1. The earnings growth of the stock
2. The quantitative valuation parameters in the historical as well global context
   - P/E Ratio
   - P/ BV Ratio
   - Price / Earnings Growth Ratio
   - Price / Free Cash Flow
   - Price / Cash EPS
3. Expected Fund Flow
4. Market Sentiment

The Scheme will seek to reduce volatility of returns by actively using derivatives as hedge. This will make the Scheme forgo some upside but shall protect downside.

Following are some of the illustrations on the different types of Derivative exposure strategies that the Scheme may adopt:

Example of Index Arbitrage replacing Company A, Company B and Company C with similar stocks.

The Scheme will enter in the following trade.
Purchase 1,000 lots of 100 Nifty 50 Futures (current month expiry) @ Rs. 3,000 at the total Cost of Rs. 30,00,00,000.
Sell Rs. ∑ (1000 * 100 * price of stock xi Futures* %ge of stock xi in Nifty in units) @ Rs. 30,30,00,000
where, xi is a constituent stock of Nifty, i = 1 to 50, and Company A, Company B and Company C replaced by Company D, Company E and Company F respectively.
This trade is done to lock in profit of Rs. 30,00,000 irrespective of prices of Nifty Index or its constituent stocks.
The annualized return before brokerage and transaction cost will be 12%.
The said transaction will generate profit under any market scenario as under
1. Value of Nifty 50 Index goes up by 500 points
Profit / (loss) on Nifty 50 Futures is Rs.5,00,00,000
Profit / (loss) on Constituent Stock Futures is (Rs. 4,70,00,000)
Net profit = Rs. 30,00,000
2. Value of Nifty 50 Index goes down by 500 points
Profit / (loss) on Nifty Futures is (Rs.5,00,00,000)
Profit / (loss) on Constituent Stock Futures is Rs. 5,30,00,000
Net profit = Rs. 30,00,000

Example of Index Arbitrage keeping the portion represented by Company A, Company B and Company C in the Nifty 50 Index as open
The Scheme will enter in the following trade.
Purchase 1,000 lots of 100 Nifty Futures (current month expiry) @ Rs. 3,000 at the total Cost of Rs. 30,00,00,000.
Sell Rs. ∑ (1000 * 100 * price of stock xi Futures* % of stock xi in Nifty in units) @ Rs. 29,02,50,000.
where, xi is a constituent stock of Nifty, i = 1 to 47, excluding Company A, Company B and Company C.
The above trade will keep 4.25% of Nifty position i.e. Rs. 1,27,50,000 open to market risk.
1. If the value of Nifty Index goes up by 300 points i.e. 10% with the values of Company A, Company B and Company C going up 20% i.e. by Rs. 25,50,000
Profit / (loss) on Nifty Futures is Rs.3,00,00,000
Profit / (loss) on Constituent Stock Futures is (Rs. 2,57,25,000)
Net profit = Rs. 42,750
2. If the value of Nifty Index goes up by 300 points i.e. 10% with the values of Company A, Company B and Company C going down by 10% i.e. by Rs. 12,75,000
Profit / (loss) on Nifty 50 Futures is Rs.3,00,00,000
Profit / (loss) on Constituent Stock Futures is Rs. (2,95,50,000)
Net profit = Rs. 4,50,000

Example of cash futures arbitrage
The Scheme will enter in the following trade.
Purchase 1000 shares of A @ Rs. 100 at the total Cost of Rs. 1,00,000
Sell 1000 Futures @ Rs. 101 at the sale proceeds of Rs. 1,01,000
This trade is done to lock in profit of Rs. 1000 irrespective of price of stock A.
The annualized return before brokerage and transaction cost will be 12%.
The said transaction will generate profit under any market scenario as under:
1. At the time of expiry of derivative contract, price of stock A is Rs. 50
Profit/(loss) on Stock A will be = 1000* (50-100) = (Rs. 50,000)
Profit/(loss) on Futures will be = 1000 * (101-50) = Rs. 51,000
Net Profit/(loss) = Rs. 1,000
2. At the month end, price of stock A is Rs. 200
Profit/(loss) on stock A will be = 1000 * (200-100) = Rs. 1,00,000
Profit/(loss) on futures position = 1000 * (101-200) = (Rs. 99,000)
Net Profit/(loss) = Rs. 1,000

Example of hedging
The scheme will enter into the following trade
Buy stock A for Rs. 100.
Sell Nifty futures for Rs. 100
This trade will make the stock A market neutral. The stock may generate returns out of market outperformance irrespective of market movements.

1. Due to fall in the overall market by 20%, the stock A goes down by 10%.
Profit/(Loss) on stock A will be = (Rs. 10)
Profit/(Loss) on Short Nifty futures = Rs. 20
Net Profit/(loss) = Rs. 10
2. Due to rise in the overall market by 10%, the stock A goes up by 20%.
Profit/(Loss) on stock A will be = Rs. 20
Profit/(Loss) on Short Nifty futures = (Rs. 10)
Net Profit/(loss) = Rs. 10
Example of stock specific derivative strategies

Using Options
Against an underlying position in stock A at current market price of Rs. 100, the scheme sells at the money call options (strike price of Rs. 100) of Stock A at a price of Rs. 3, thus reducing the downside by the amount of the option premium earned.
1. If at the option expiry date, the price of Stock A goes up to Rs. 105, the option will get exercised.
Profit / (Loss) from Selling stock A Rs. 5
Profit / (Loss) on call option (Rs. 5)
Option Premium earned Rs. 3
Net Profit/(loss) = Rs. 3
2. If at the option expiry date, the price of Stock A goes down to Rs. 95, the option will not be exercised.
Profit / (Loss) from Selling stock A (Rs. 5)
Profit / (Loss) on call option Nil
Option Premium earned Rs. 3
Net Profit/(loss) = (Rs. 2)

Using Futures
Based on the relative valuations of Stock A and Stock B in the banking sector, the scheme buys 100 units of Stock A at Rs. 100 and sells 50 units of stock B futures at Rs. 200 thus creating an equal but opposite exposure.
1. If the overall banking index goes up with stock A at Rs. 120 and stock B at Rs. 220,
Profit/(loss) on stock A = Rs. 2000
Profit/(loss) on stock B = (Rs. 1000)
Net Profit/(loss) = Rs. 1000.
2. If the overall banking index goes down, Stock A falls to Rs. 95 and stock B falls to Rs. 180,
Profit/(loss) on stock A = (Rs. 500)
Profit/(loss) on stock B = Rs. 1000
Net Profit/(loss) = Rs. 500.

Example of stock and index derivative strategies
Based on the relative valuations of Stock A in the banking sector, the scheme buys 3000 units of Stock A at Rs. 100 and sells 100 units of Nifty Bank futures at Rs. 3000 thus creating an equal but opposite exposure.
1. If the bank index goes up with stock A futures at Rs. 120 and Nifty Bank futures at Rs. 3300,
Profit/(loss) on stock A = Rs. 60,000
Profit/(loss) on Nifty Bank futures = (Rs. 30,000)
Net Profit/(loss) = Rs. 30,000.
2. If the banking index goes down, Stock A falls to Rs. 95 and Nifty Bank futures falls to Rs. 2700,
Profit/(loss) on stock A = (Rs. 15,000)
Profit/(loss) on Nifty Bank futures = Rs. 30,000
Net Profit/(loss) = Rs. 15,000.
Example of sector index derivative strategies
Based on the relative valuations of banking sector and the IT sector, the scheme buys 100 units of Nifty IT Futures at Rs. 3000 and sells 100 units of Bank Nifty futures at Rs. 3000 thus creating an equal but opposite exposure.
1. If the overall markets go up, with Nifty Bank Futures at Rs. 3600 and Nifty IT Futures at Rs. 3300,
Profit/(loss) on Nifty Bank futures = Rs. 60,000
Profit/(loss) on Nifty IT futures = (Rs. 30,000)
Net Profit/(loss) = Rs. 30,000.
2. If the overall markets go down, with Nifty Bank Futures at Rs. 2850 and Nifty IT Futures at Rs.

2700,
Profit/(loss) on Nifty Bank futures = (Rs. 15,000)
Profit/(loss) on Nifty IT futures = Rs. 30,000
Net Profit/(loss) = Rs. 15,000.

Example of sector and market index derivative strategies

The Scheme may decide to hedge a sector index against the market and generate returns out of the out performance of the sector against the market. Based on the relative valuations of IT sector, the scheme buys 100 units of Nifty IT Futures at Rs. 3000 and sells 100 units of Nifty 50 futures at Rs. 3000.

1. If the markets go up, with Nifty IT Futures at Rs. 3600 and Nifty 50 Futures at Rs. 3300,
Profit/(loss) on Nifty IT futures = Rs. 60,000
Profit/(loss) on Nifty 50 futures = (Rs. 30,000)
Net Profit/(loss) = Rs. 30,000.
2. If the overall markets go down, with Nifty IT Futures at Rs. 2850 and Nifty 50 Futures at Rs. 2700,
Profit/(loss) on Nifty IT futures = (Rs. 15,000)
Profit/(loss) on Nifty 50 futures = Rs. 30,000
Net Profit/(loss) = Rs. 15,000.

Example of buying a straddle

If the volatility in the market is high, the scheme will buy call as well as put options on stock A / index with the same strike price and expiration date.
Strike Price Rs. 100
Premium paid on call option Rs. 3
Premium paid on put option Rs. 3
1. If the price of the stock / index goes up to Rs. 110, the scheme will exercise the call option
Profit on call option Rs. (110-100) = Rs.10
Total premium paid on call and put options = Rs. 6
Net Profit = Rs. 4
2. If the price of the stock / index goes down to Rs. 90, the scheme will exercise the put option
Profit on put option Rs. (100-90) = Rs.10
Total premium paid on call and put options = Rs. 6
Net Profit = Rs. 4

Example of buying a strangle

If the volatility in the market is high, the scheme will buy out of money call as well as put options on stock A / index with the same expiration date.
Current market price of stock A / index Rs.100
Strike price of call option Rs. 105
Premium paid on call option Re. 1
Strike price of put option Rs. 95
Premium paid on put option Re. 1
1. If the price of the stock / index goes up to Rs. 110, the scheme will exercise the call option
Profit on call option Rs. (110-105) = Rs.5
Total premium paid on call and put options = (Rs. 2)
Net Profit = Rs. 3
2. If the price of the stock / index goes down to Rs. 90, the scheme will exercise the put option
Profit on put option Rs. (95-90) = Rs.5
Total premium paid on call and put options = (Rs. 2)
Net Profit = Rs. 3

Example of selling a straddle

If the market volatility is low, the scheme will write a call as well as put options on stock A / index with the same strike price and expiration date.
Strike Price Rs. 100
Premium received on call option Rs. 3
Premium received on put option Rs. 3

1. If the price of the stock / index goes up to Rs. 105, the call option will get exercised
Loss on call option Rs. (105-100) = (Rs.5)
Total premium received on call and put options = Rs. 6
Net Profit = Rs. 1

2. If the price of the stock / index goes down to Rs. 95, the put option will get exercised
Loss on put option Rs. (100-95) = (Rs.5)
Total premium received on call and put options = Rs. 6
Net Profit = Rs. 1

Example of selling a strangle
If the market volatility is low, the scheme will write out of money call as well as put options on stock A / index with the same expiration date.
Current market price of stock A / index Rs.100
Strike price of call option Rs. 105
Premium received on call option Rs. 1
Strike price of put option Rs. 95
Premium received on put option Rs. 1

1. If the price of the stock / index goes up to Rs. 106, the call option will be exercised
Loss on call option if exercised Rs. (106-105) = (Re. 1)
Total premium paid on call and put options = Rs. 2
Net Profit = Rs. 1

2. If the price of the stock / index goes down to Rs. 94, the put option will be exercised
Loss on put option Rs. (95-94) = (Re. 1)
Total premium paid on call and put options = Rs. 2
Net Profit = Re. 1

The above examples are the indicative strategies. Depending upon the market outlook, more strategies could be developed and employed to fulfill the scheme objectives.

- **ICICI Prudential Child Care Plan – Study Plan and Gift Plan**

Fixed Income securities:
The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of Rating Agencies approved by SEBI, for this purpose. In case a debt instrument is not rated, such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

The Scheme could invest in Fixed Income Securities issued by government, quasi government entities, corporate issuers, structured notes and multilateral agencies in line with the investment objectives of the Scheme as permitted by SEBI from time to time

Equities:
For the equity portion of the corpus, the AMC intends to invest in stocks, which are bought, typically with a one-year time horizon. Stock specific risk will be minimized by investing only in those companies that have been thoroughly analyzed by the Fund Management team at the AMC. The AMC will also monitor and control maximum exposure to any one stock or one sector.

The Scheme and the Plans there under may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interest.

For the present, the Scheme and the Plans there under does not intend to enter into underwriting obligations. However, if the Scheme and the Plans there under does enter into an underwriting agreement, it would do so after complying with the Regulations and with the prior approval of the Board of the AMC/Trustee.

- **ICICI Prudential Dividend Yield Equity Fund**

The Scheme would invest predominantly in companies that have attractive dividend yield at the time of making the investment. Dividend Yield can be defined as the total dividend amount declared by the company in the audited annual report for the latest financial year divided by the market capitalization of the company on the given day *100.

While the criterion of attractive dividend-yields would be used to identify the investment universe from which the portfolio will be constructed, within this universe, there will be a strong focus on selecting companies on following parameters:
1. Business Fundamentals
2. Quality of Management
3. Industry Trends
4. Growth Prospects
5. Track Record and Consistency of Dividend Payments
6. Volatility of the stock

The overall portfolio structuring would aim at controlling risk at a moderate level.

Stock picking on the basis of dividend yield aims to avail the triple benefits of dividend income, downside risk management and potential for capital appreciation. Investment in stocks with high dividend yields is traditionally a "Defensive Investment Strategy." High dividend yield stocks are more likely to provide greater degree of protection to investors than other stocks in falling equity market. On the other hand, these stocks show good possibilities of capital appreciation in reviving market.

As high dividend payouts in general imply that there is enough cash generation by the business it indicates that the stock is under-priced in spite of high cash generating ability. An investment in these stocks in bearish market could unlock significant value as and when the markets pick up.

Thus, the investment strategy of the Scheme would focus on identifying and investing in a basket of high dividend yield companies, which are expected to declare dividends on a consistent basis and also provide an opportunity for capital appreciation due to the high intrinsic value of the underlying stocks.

The Scheme does not propose to invest in unlisted shares.

The Fund may also invest in foreign securities, depository receipts including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), preference shares and warrants.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the investment objective of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments. As per the SEBI Regulations, such interscheme investments shall not exceed 5% of the Net Asset Value of the Fund.

Fixed Income securities

The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of such

Rating Agencies as approved by SEBI. In case a debt instrument is not rated, such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

The Scheme could invest in Fixed Income Securities issued by government, quasi government entities, corporate issuers and multilateral agencies in line with the investment objectives of the Scheme and as permitted by SEBI from time to time.

- **ICICI Prudential Equity Income Fund**

Equities:

For the equity portion of the corpus, the AMC intends to invest in stocks, which are bought, typically with a medium to long-term time horizon. Stock specific risk will be minimized by investing only in those companies that have been thoroughly analyzed by the Fund Management team at the AMC.

The AMC will also monitor and control maximum exposure to any one stock or one sector. The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unit holders' interest.

The scheme would actively rebalance the equity portion of the portfolio depending on the market scenarios.

In a scenario where Equity markets are attractive, the Scheme would exploit such opportunities with increased equity participation. In Such a scenario the indicative asset allocation could be like:

Asset Allocation	Indicative Percentage Allocation
Equity (a)	40
Equity Arbitrage (b)	30
Total Equity (a+b)	70
Debt	30

In a scenario where equity markets are expensive, the Scheme would reduce the equity participation and actively use arbitrage and cash to hedge the portfolio and generate low volatility returns. In Such a scenario the indicative allocation could be like:

Asset Allocation	Indicative Percentage Allocation
Equity (a)	20
Equity Arbitrage (b)	50
Total Equity (a+b)	70
Debt	30

However the above-mentioned scenarios are only indicative in nature and may vary from time to time within the overall asset allocation of the scheme.

The scheme will decide the attractiveness and expensiveness based on market valuations like price to earnings and price to book value. Based on the valuations derived from the stated financial parameters, if the markets are expensive, then considerable equity exposure will be hedged based on the asset allocation provided. When the markets are attractively valued, then net long equity exposure will be higher.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the investment objectives of the Scheme and in terms

of the prevailing Regulations. As per the Regulations, no Investment management fees will be charged for such investments.

Arbitrage Opportunities:

The market provides opportunities to derive returns from the implied cost of carry between the underlying cash market and the derivatives market. This provides for opportunities to generate returns that are possibly higher than short term interest rates with minimal active price risk on equities. Implied cost of carry and spreads across the spot and futures markets can potentially lead to profitable arbitrage opportunities.

The arbitrage spread should ideally be equivalent to the ongoing short-term risk free rate of interest. In elevated interest rate environment, arbitrage fund typically offer increasing spreads. Further, arbitrage opportunities are more in a rising market as investors want leveraged exposures and are willing to pay higher premiums. This can widen the spread between spot and future markets.

Index Arbitrage: As the Nifty 50 Index derives its value from fifty underlying stocks, the underlying stocks can be used to create a synthetic index matching the Nifty 50 Index levels. Also, theoretically, the fair value of a stock/ index futures is equal to the spot price plus the cost of carry i.e. the interest rate prevailing for an equivalent credit risk, in this case is the Clearing Corporation of the NSE. Theoretically, therefore, the pricing of Nifty 50 Index futures should be equal to the pricing of the synthetic index created by futures on the underlying stocks. However, due to market imperfections, the index futures may not exactly correspond to the synthetic index futures. The Nifty Index futures normally trades at a discount to the synthetic Index due to large volumes of stock hedging being done using the Nifty Index futures giving rise to arbitrage opportunities. The fund manager shall aim to capture such arbitrage opportunities by taking long positions in the Nifty 50 Index futures and short positions in the synthetic index. The strategy is attractive if this price differential (post all costs) is higher than the investor's cost-of-capital.

Cash Futures Arbitrage: The Scheme would look for market opportunities between the spot and the futures market. The cash futures arbitrage strategy can be employed when the price of the futures exceeds the price of the underlying stock. The Scheme will first buy the stocks in cash market and then sell in the futures market to lock the spread known as arbitrage return. Buying the stock in cash market and selling the futures results into a hedge where the scheme has locked in a spread and is not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts. The future contracts are settled based on the last half an hour's weighted average trade of the cash market. Thus there is a convergence between the cash market and the futures market on expiry. This convergence helps the scheme to generate the arbitrage return locked in earlier. However, the position could even be closed earlier in case the price differential is realised before expiry or better opportunities are available in other stocks.

Risks Associated with this Strategy

- Lack of opportunity available in the market
- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place.

Fixed Income securities

The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the short as well as long-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided by the ratings of such Rating Agencies as approved by SEBI to carry out the functioning of rating agencies. In case a debt instrument is not rated, such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

Portfolio Turnover

Portfolio turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the Scheme during a specified period of time.

The AMC's portfolio management style is conducive to a low portfolio turnover rate. However, the AMC will take advantage of the opportunities that present themselves from time to time because of the inefficiencies in the securities markets. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived there from.

Nifty 50 Index Fund and Nifty Next 50 Index Fund will follow a passive investment strategy, the endeavour will be to minimise portfolio turnover subject to the exigencies and needs of the Schemes. Generally, turnover will be confined to rebalancing of portfolio on account of new subscriptions, redemptions and change in the composition of Nifty 50 Index or Nifty Next 50 Index, as the case may be.

POSITION OF EQUITY MARKET IN INDIA

The Indian stock market is the world's third largest stock market on the basis of investor base and has a collective pool of about 20 million investors.

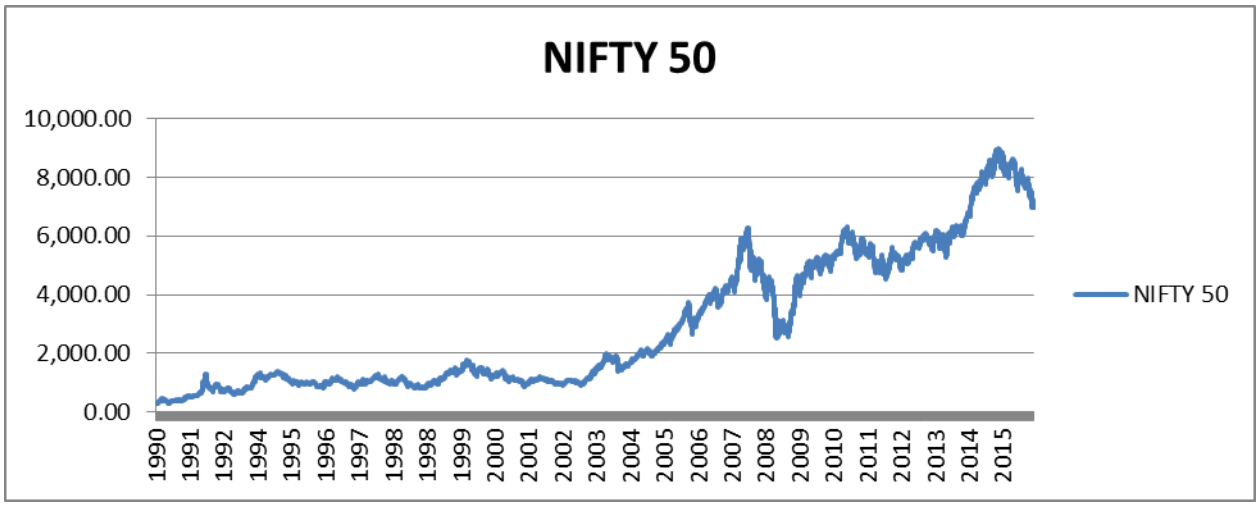
There are two leading stock exchanges in India, i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE). BSE was established in 1875 and is the oldest stock exchange in Asia. NSE, a more recent establishment which came into existence in 1992, is the largest and most advanced stock market in India and is also the third biggest stock exchange in Asia in terms of transactions. It is among the 5 biggest stock exchanges in the world in terms of transactions volume. NSE's flagship index, NIFTY 50, is used extensively by investors in India and around the world to take exposure to the Indian equities market.

BSE has the largest number of scrips which are listed. The Indian stock market scene really picked up after the opening up of the economy in the early nineties. NSE changed the way the Indian markets function, in the early nineties, by replacing floor based trading with nationwide screen based electronic trading, which took trading to the doorstep of the investor. NSE was mainly set up to bring in transparency in the markets. Instead of trading membership being confined to a group of brokers, NSE ensured that anyone who was qualified, experienced and met minimum financial requirements was allowed to trade. The price information which could earlier be accessed only by a handful of people could now be seen by a client in a remote location with the same ease. The paper based settlement was replaced by electronic depository based accounts and settlement of trades was always done on time. One of the most critical changes was that a robust risk management system was set in place, so that settlement guarantees could protect investors against broker defaults. The corporate governance rules were gradually put in place which initiated the process of bringing the listed companies at a uniform level.

Since inception, NSE and BSE have launched many indices, tracking various sectors and market capitalisation.

Recently, the capital market regulator, SEBI granted license to MCX to become to become a full-fledged stock exchange.

Movement of Nifty 50 Index since inception:*



*Source for the chart is www.nseindia.com and the data is as on February 29, 2016.

12 **POSITION OF DEBT MARKET IN INDIA**

Indian debt markets, in the early nineties, were characterised by controls on pricing of assets, segmentation of markets and barriers to entry, low levels of liquidity, limited number of players, near lack of transparency, and high transactions cost. Financial reforms have significantly changed the Indian debt markets for the better. Most debt instruments are now priced freely on the markets; trading mechanisms have been altered to provide for higher levels of transparency, higher liquidity, and lower transactions costs; new participants have entered the markets, broad basing the types of players in the markets; methods of security issuance, and innovation in the structure of instruments have taken place; and there has been a significant improvement in the dissemination of market information. There are three main segments in the debt markets in India, viz., Government Securities, Public Sector Units (PSU) bonds, and corporate securities. A bulk of the debt market consists of Government Securities. Other instruments available currently include Corporate Debentures, Bonds issued by Financial Institutions, Commercial Paper, Certificates of Deposits and Securitized Debt. Securities in the Debt market typically vary based on their tenure and rating. Government Securities have tenures from one year to thirty years whereas the maturity period of the Corporate Debt now goes upto sixty years and more (perpetual). Perpetual bonds are now issued by banks as well. Securities may be both listed and unlisted and there is increasing trend of securities of maturities of over one year being listed by issuers. While in the corporate bond market, deals are conducted over telephone and are entered on principal to principal basis, due to the introduction of the Reserve Bank of India's NDS- Order Matching system a significant proportion of the government securities market is trading on the new system.

The yields and liquidity on various securities as on February 29, 2016 are as under:

Issuer	Instrument	Maturity	Yields (%)	Liquidity
GOI	Treasury Bill	91 days	7.27-7.28	High
GOI	Treasury Bill	364 days	7.26-7.28	High
GOI	Short Dated	1-3 Yrs	7.34-7.78	High
GOI	Medium Dated	3-5 Yrs	7.78-7.98	High
GOI	Long Dated	5-10 Yrs	7.98-7.78	High
Corporates	Taxable Bonds (AAA)	1-3 Yrs	8.41-8.47	Medium
Corporates	Taxable Bonds (AAA)	3-5 Yrs	8.47-8.66	Low to medium
Corporates	CDs (A1+)	3 months	8.33-8.44	Medium to High
Corporates	CPs (A1+)	3 months	9.26-9.31	Medium to High

Fixed Income securities

The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer, the short as well as longer-term financial health of the issuer. Rated debt instruments in which the Scheme invests will be of investment grade

as rated by a credit rating agency. The AMC will be guided by the ratings of Rating Agencies approved by SEBI, for this purpose. In case a debt instrument is not rated, such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.

In addition, the investment team of the AMC will study the macro economic conditions, including the political, economic environment and factors affecting liquidity and interest rates. The AMC would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

The Schemes could invest in Fixed Income Securities issued by government, quasi government entities, corporate issuers, structured notes and multilateral agencies in line with the investment objectives of the Scheme and as permitted by SEBI from time to time.

Procedure followed for Investment decisions

a) The Fund Manager of each scheme is responsible for making buy/sell decisions in respect of the securities in the respective scheme portfolios.

b) The AMC has an Internal Investment Committee comprising the Chief Executive Officer and Managing Director, the Chief Investment Officer (CIO) - Fixed Income, the CIO - Equity and Fiexd Income, Fund Managers and Credit Analysts who meet at periodic intervals. The Investment Committee, at its meetings, reviews the performance of the schemes and general market outlook and formulates broad investment strategy. The Managing Director attends the meeting at his discretion.

c) The Chief Investment Officer who chairs the Investment Committee Meetings guides the deliberations at Investment Committee. He, on an ongoing basis, reviews the portfolios of the schemes and gives directions to the respective fund managers, where considered necessary. It is the ultimate responsibility of the CIO to ensure that the investments are made as per the internal/Regulatory guidelines, Scheme investment objectives and in the best interest of the unitholders of the respective schemes.

d) The Managing Director makes a presentation to the Board of AMC at each of its meetings indicating the performance of the schemes.

e) The performance of the Schemes will be benchmarked against their respective benchmarks. The Trustee reserves right to change the benchmark for performance of any of the Scheme by suitable notification to the investors to this effect.

f) The Managing Director brings to the notice of the Board specific factors, if any, which are impacting the performance of any individual Scheme. The Board on consideration of all relevant factors may, if necessary, give directions to AMC. Similarly, the performance of the Schemes is submitted to the Trustees. The Managing Director explains to the Trustees the details on Schemes' performance vis-à-vis the benchmark returns.

g) Subsequent to the issue of Circular No.MFD/CIR/9/120/2000 dated November 24, 2000, the Board has constituted a Committee to approve the investment in un-rated debt securities. All such investments, as and when are made, will be placed before the Board of Directors of AMC for its review. Also such investments are approved by the Board of Trustees.

h) The AMC has been recording investment decisions since the receipt of instructions from SEBI, in terms of SEBI's circular no. MFD/CIR/6/73/2000 dated July 27, 2000.

i) The Chief Executive Officer of the AMC shall ensure that the mutual fund complies with all the provisions of SEBI (Mutual Funds) Regulations, 1996, as amended from time to time, including all guidelines, circulars issued in relation thereto from time to time and that the investments made by the fund managers are in the interest of the unit holders and shall also be responsible for the overall risk management function of the mutual fund.

j) The Fund managers shall ensure that the funds of the schemes are invested to achieve the investment objectives of the schemes and in the interest of the unit holders.

8 **F. FUNDAMENTAL ATTRIBUTES:**

Following are the Fundamental Attributes of the Schemes, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations, 1996:

(i) Type of Scheme:

For details on type of Schemes, please refer **"Type of the Schemes":**

(ii) Investment Objective

Main Objective - Please refer **"What are the investment objectives of the Schemes?"**
Investment pattern – Please refer **"How will the Scheme allocate its assets "**

(iii) Terms of Issue

a) Liquidity

For details on redemption of units, please refer Section UNITS AND OFFER "Redemption of Units" in Ongoing Offer details. The redemption price will be at Applicable NAV based prices, subject to applicable exit load provisions.
Being an open ended scheme, the Units of the Scheme will not be listed on any stock exchange, at present. The Trustee may, at its sole discretion, cause the Units under the Scheme to be listed on one or more Stock Exchanges. Notification of the same will be made through Customer Service Centres of the AMC and as may be required by the respective Stock Exchanges.

b) Aggregate fees and expenses charged to the Schemes:
For details on redemption of units, please refer **Section "FEES AND EXPENSES"**

c) Any safety net or guarantee provided:
The Schemes mentioned in this document are not guaranteed or assured return schemes.

Changes in Fundamental Attributes:

In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

9 **G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

For Benchmark Indices - Refer to **Highlights/Summary of the Schemes**
The composition of the benchmarks is such that, it is most suited for comparing performance of the Schemes of ICICI Prudential Mutual Fund. The Trustees reserves the right to change the benchmark in future, if a benchmark better suited to the investment objective of the Schemes is available.

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H. WHO MANAGES THE SCHEMES?

The investments under the Schemes will be managed by the following Fund Managers. Their qualifications and experience is as under:

Sr. No.	Scheme Name*	Name of the Fund Managers
1	ICICI Prudential Balanced Fund	Mr. Sankaran Naren and Mr. Yogesh Bhatt for Equity portion Mr. Manish Banthia for Debt portion
2	ICICI Prudential Indo Asia Equity Fund	Mr. Sankaran Naren and Mr. Atul Patel – India portion Mr. Shalya Shah – Asia portion
3	ICICI Prudential Banking & Financial Services Fund	Mr. Vinay Sharma
4	ICICI Prudential Infrastructure Fund	Mr. Sankaran Naren and Mr. Yogesh Bhatt
5	ICICI Prudential Blended Plan – Plan A	Mr. Kayzad Eghlim for Equity portion Mr. Manish Banthia for Debt portion
6	ICICI Prudential Blended Plan – Plan B	Mr. Kayzad Eghlim for Equity portion Mr. Rahul Goswami and Ms. Chandni Gupta for Debt portion
7	ICICI Prudential Midcap Fund	Mr. Mrinal Singh
8	ICICI Prudential Child Care Plan – Study Plan	Mr. Rajat Chandak for Equity portion Mr. Manish Banthia for Debt portion
9	ICICI Prudential Child Care Plan – Gift Plan	Mr. George Heber Josephfor Equity portion Mr. Manish Banthia for Debt portion
10	ICICI Prudential Nifty Next 50 Index Fund	Mr. Kayzad Eghlim
11	ICICI Prudential Value Discovery Fund	Mr. Mrinal Singh
12	ICICI Prudential Exports and Other Services Fund	Mr. Manish Gunwani and Mr. Yogesh Bhatt
13	ICICI Prudential Dynamic Plan	Mr. Sankaran Naren and Mr. Mittul Kalawadia
14	ICICI Prudential Long Term Equity Fund(Tax Saving)	Mr. George Heber Joseph
15	ICICI Prudential Balanced Advantage Fund	Mr. Manish Gunwani ,Mr. Ashwin Jain and Mr. Rajat Chandak for Equity portion Mr. Manish Banthia for Debt portion
16	ICICI Prudential Equity – Arbitrage Fund	Mr. Kayzad Eghlim for Equity portion Mr. Manish Banthia for Debt portion
17	ICICI Prudential Technology Fund	Mr. Mrinal Singh
18	ICICI Prudential FMCG Fund	Mr. Vinay Sharma
19	ICICI Prudential Top 100 fund	Mr. Sankaran Naren and Mr. Mittul Kalawadia
20	ICICI Prudential Focused Bluechip Equity Fund	Mr. Manish Gunwani
21	ICICI Prudential Multicap Fund	Mr. George Heber Joseph and Mr. Yogesh Bhatt
22	ICICI Prudential Select Large Cap Fund	Mr. Vinay Sharma and Mr. Mrinal Singh
23	ICICI Prudential US Bluechip Equity Fund	Mr. Shalya Shah for US Portion Mr. Rohan Maru for India Debt market
24	ICICI Prudential Nifty Index Fund	Mr. Kayzad Eghlim
25	ICICI Prudential Dividend Yield Equity Fund	Mr. Mrinal Singh and Mr. Vinay Sharma
26	ICICI Prudential Equity Income Fund	Mr. Sankaran Naren and Mr. Chintan Haria for Equity portion Mr. Manish Banthia for Debt portion

*Mr. Shalya Shah is the dedicated fund manager for managing overseas investments of the Schemes of the Fund which have a mandate to invest in overseas securities.

Sr No	Fund Manager	Age/ Qualification	Experience	Schemes managed
1.	Mr. Manish Gunwani	43 / B.Tech (IIT Chennai), PGDM (IIM Bangalore)	• June 2010 – till date - Senior Fund Manager – ICICI Prudential AMC Ltd. • 2008-2010| Head-India operations - Vicisoft Technologies Pvt. Ltd • 2007-2008 | Sr. Analyst - Lehman Brothers • 2006-2007 | Head – Midcap Team - Brics Securities • 2004-2006 | Analyst(portfolio management) - Lucky Securities • 2000-2004 | Co-founder - Vicisoft Technologies Pvt. Ltd • 1999 - 2000 | Research Analyst – SSKI	• ICICI Prudential Focused Bluechip Equity Fund • ICICI Prudential Exports and Other Services Fund • ICICI Prudential R.I.G.H.T. (Rewards of Investing and Generation of Healthy Tax Savings) Fund • ICICI Prudential Balanced Advantage Fund – Equity Portion • ICICI Prudential Equity Savings Fund Series 1 • ICICI Prudential Growth Fund – Series 1 • ICICI Prudential Growth Fund – Series 3 • ICICI Prudential Growth Fund – Series 7 • ICICI Prudential Growth Fund – Series 8 • ICICI Prudential Business Cycle Fund - Series 2
2.	Mr. Yogesh Bhatt	47 / A.C.A. Grad I.C.W.A.	• Senior Fund Manager- MF Equity, ICICI Prudential AMC Ltd – February 2012 till date • Fund Manager - International advisory, ICICI Prudential AMC Ltd – March 2007 till January 2012 • Dealer, ICICI Prudential AMC Ltd. - June 2004 to March 2007 • Equity Dealer/ Strategist, Sushil Finance Consultants Ltd. - 1999 to June 2004	• ICICI Prudential Infrastructure Fund • ICICI Prudential Balanced Fund – Equity Portion • ICICI Prudential Multicap Fund • ICICI Prudential Exports and Other Services Fund • ICICI Prudential Growth Fund – Series 2 • ICICI Prudential Growth Fund – Series 4 • ICICI Prudential Growth Fund – Series 5 • ICICI Prudential Growth Fund – Series 6
3.	Mr. Chintan Haria	33 / M.Com, FCA, ACMA (ICWAI), MFA (ICFAI), CFA (ICFAI) and CMA (IMA USA) ICWA	• Apr 2010 till date – Associate Vice President. (Fund Manager) - ICICI Prudential AMC Ltd • Apr 2008- Mar 2010 – Senior Manager - ICICI Prudential AMC Ltd • Oct 2006 – Mar 2008, Assistant Manager - ICICI Prudential AMC Ltd • Oct 2005 – Oct 2006, Management Trainee - ICICI Prudential AMC Ltd	• ICICI Prudential Growth Fund – Series 8 • ICICI Prudential Value Fund – Series 3 • ICICI Prudential Equity Income Fund

Sr No	Fund Manager	Age/ Qualification	Experience	Schemes managed
4.	Mr. Sankaran Naren	49 / B. Tech – IIT Madras PGDM – IIM Calcutta	• Chief Investment Officer – Equity, ICICI Prudential AMC Ltd. - February 2008 till date • Co-Head – Equities, ICICI Prudential AMC Ltd. – October 2004 to February 2008 • Head of Research, Refco Sify Securities India Pvt. Ltd. - November 2003 to October 2004 • Director & COO, HDFC Securities Ltd. - March 2002 to November 2003 • Vice President, HDFC Securities Ltd - September 2000 to March 2002	• ICICI Prudential Dynamic Plan • ICICI Prudential Top 100 Fund • ICICI Prudential Balanced Fund • ICICI Prudential Infrastructure Fund • ICICI Prudential Indo Asia Equity Fund • ICICI Prudential Value Fund – Series 1 • ICICI Prudential Value Fund – Series 2 • ICICI Prudential Value Fund – Series 3 • ICICI Prudential Value Fund – Series 6 • ICICI Prudential Equity Income Fund • ICICI Prudential Business Cycle Fund - Series 3
5.	Mr. Mittul Kalawadia	32 / Chartered Accountant, M. Com, B. Com	• Research Analyst (Senior Manager), ICICI Prudential AMC Ltd. – April 2011 till date • Research Analyst (Manager), ICICI Prudential AMC Ltd. – Oct 2008 till March 2011 • Manager, ICICI Prudential AMC Ltd. – April 2008 to September 2008 – Finance • Assistant Manager, ICICI Prudential AMC Ltd. – January 2006 to March 2008	• ICICI Prudential Dynamic Plan • ICICI Prudential Top 100 Fund • ICICI Prudential Value Fund – Series 1 • ICICI Prudential Business Cycle Fund - Series 3
6.	Mr. Atul Patel,	29 / B.COM, C.A., GRAD CWA, US CFA Level 3 cleared.	He has approximately 3 Years experience in Performance Analytics, Equity Dealing and Investment Research (equity) with ICICI Prudential AMC.	• ICICI Prudential Value Fund – Series 2 • ICICI Prudential Value Fund – Series 5 • ICICI Prudential Value Fund – Series 6 • ICICI Prudential Value Fund – Series 7 • ICICI Prudential Equity Savings Fund – Series 1 • ICICI Prudential Growth Fund – Series 1 • ICICI Prudential Growth Fund – Series 7 • ICICI Prudential Indo Asia Equity Fund – India portion

Sr No	Fund Manager	Age/ Qualification	Experience	Schemes managed
7.	Mr. Mrinal Singh	36/ BE (Mech.), PGDM (Finance) - (SPJIMR, Mumbai)	• Fund Manager (AVP), ICICI Prudential AMC Ltd. – April 2011 till date • Senior Manager, ICICI Prudential AMC Ltd. – April 2010 till March 2011 • Manager, ICICI Prudential AMC Ltd. – June 2008 till March 2010 • WIPRO Ltd – May 05 – June 08 • Robert Bosch GmbH-Motor Industries Co Ltd.(MICO),Bangalore - Oct 2000 – June 2003	• ICICI Prudential Technology Fund • ICICI Prudential Midcap Fund • ICICI Prudential Value Discovery Fund • ICICI Prudential Advisor Series • ICICI Prudential Dividend Yield Equity Fund • ICICI Prudential value Fund – Series 4 • ICICI Prudential value Fund – Series 5 • ICICI Prudential Select Large Cap Fund • ICICI Prudential India Recovery Fund – Series 1 • ICICI Prudential India Recovery Fund – Series 2 • ICICI Prudential India Recovery Fund – Series 3 • ICICI Prudential Business Cycle Fund - Series 1
8.	Mr. Kayzad Eghlim	49 / B.Com and M.Com,	• Vice President (Head – Dealing) - ICICI Prudential AMC Ltd – Apr 2011 till date • Associate Vice President (Dealer)– ICICI Prudential AMC Ltd – Jun 2008 – Mar 2011 • Dealer – IDFC Investment Advisors Ltd. – Sept 2006 to May 2008 • Manager - Prime Securities – Dec 2003 to Aug 2006 • Canbank Mutual Fund – Sept 1991 to Oct 2003	• ICICI Prudential Nifty Index Fund • ICICI Prudential Nifty Next 50 Index Fund • ICICI Prudential Sensex ETF ICICI Prudential Blended Plan A - Equity Portion • ICICI Prudential Blended Plan B - Equity Portion • ICICI Prudential Equity–Arbitrage Fund – Equity Portion • ICICI Prudential Nifty ETF • ICICI Prudential Nifty 100 ETF

Sr No	Fund Manager	Age/ Qualification	Experience	Schemes managed
9.	Mr. Rajat Chandak	30/ B.Com, MBA (Finance)	• Research Analyst (Senior Manager), ICICI Prudential AMC Ltd. – April 2011 till date • Research Analyst (Manager), ICICI Prudential AMC Ltd. – April 2010 to March 2011 • Research Analyst (Assistant Manager), ICICI Prudential AMC Ltd. – May 2008 to March 2010	• ICICI Prudential Multiple Yield Fund– Equity Portion • ICICI Prudential Capital Protection Oriented Fund Series – Equity Portion • ICICI Prudential Child Care Plan – Study Plan*– Equity Portion • ICICI Prudential Monthly Income Plan – Equity Portion • ICICI Prudential Regualar Income Fund – Equity Portion • ICICI Prudential Value Fund – Series 4 • ICICI Prudential R.I.G.H.T • ICICI Prudential MIP 25 – Equity portion • ICICI Prudential Balanced Advantage Fund
10.	Mr. Manish Banthia	36/ B.Com, CA, MBA	Overall five and half years experience of which three years as Fixed Income Dealer He is associated with ICICI Prudential AMC from October 2005 till date. **Past Experience** ~Aditya Birla Nuvo Ltd. – From May'05 to Oct'05 ~ Aditya Birla Management Corporation Ltd. – From May'2004 to May'2005	• ICICI Prudential Balanced Advantage Fund – Debt Portion • ICICI Prudential Equity Arbitrage Fund - Debt Portion • ICICI Prudential Short Term Plan • ICICI Prudential Blended Plan A – Debt Portion • ICICI Prudential Long Term Plan • ICICI Prudential Gold Exchange Traded Fund • ICICI Prudential Regular Gold Savings Fund • ICICI Prudential Child Care Plan – Study Plan – Debt portion • ICICI Prudential Child Care Plan – Gift Plan – Debt portion • ICICI Prudential Monthly Income Plan – Debt Portion • ICICI Prudential MIP 25 – Debt portion • ICICI Prudential Income Opprtunities Fund • ICICI Prudential Income Plan • ICICI Prudential Balanced Fund – Debt Portion • ICICI Prudential Gilt Fund Investment Plan PF Option • ICICI Prudential Equity Income Fund – Debt portion

Sr No	Fund Manager	Age/ Qualification	Experience	Schemes managed
11.	Mr. Rahul Goswami	43/ BSc. (Mathematics, MBA (Finance)	• Franklin Templeton Asset Management Co. (I) Ltd as Asst. Vice President – Fixed Income • UTI Bank Ltd as Manager – Merchant Banking • SMIFS Securities Ltd as Sr. Manager -Debt sales • Khandwala Finances Ltd as Sr. Manager –Debt Sales • RR Financial Consultants Ltd as manager – Debt Sales	• ICICI Prudential Money Market Fund • ICICI Prudential Blended Plan –Plan B • ICICI Prudential Short term Gilt Fund • ICICI Prudential Long term Gilt Fund • ICICI Prudential Gilt Fund Treasury Plan PF Option • ICICI Prudential Fixed Maturity Plans • ICICI Prudential Capital Protection Oriented Funds • ICICI Prudential Multiple Yield Funds • ICICI Prudential Flexible Income Plan • ICICI Prudential Savings Fund • ICICI Prudential Liquid Plan • ICICI Prudential Banking & PSU Debt Fund • ICICI Prudential Dynamic Bond Fund • ICICI Prudential Constant Maturity Gilt Fund
12.	Mr. Rohan Maru	31/ MBA (Finance), MCOM	• He is associated with ICICI Pudential Asset Management Company Limited from November 2012. • Kotak Mahindra AMC - as Fixed Income Dealer • Integreon Managed Solution – as Research Associate	• ICICI Prudential Fixed Maturity Plan • ICICI Prudential US Bluechip Equity Fund – India portion • ICICI Prudential Global Stable Equity Fund – Debt portion • ICICI Prudential Flexible Income Plan • ICICI Prudential Liquid Plan ICICI Prudential Ultra Short Term Plan

Sr No	Fund Manager	Age/ Qualification	Experience	Schemes managed
13.	Mr. Vinay Sharma	36 / MBA – IIM Calcutta, CFA – AIMR USA	He has joined ICICI Prudential Asset Management Company Limited on February 2010. Past Experience: • ICICI Prudential Asset Management Limited – PMS Fund Manager - (January 2012 to April 06, 2014) • ICICI Prudential Asset Management Limited – Equity Analyst - (February 2010 to June 2011) • AIG Global Asset Management India Limited - Equity Analyst - (February 2007 to January 2010) • J.P.Morgan India Private Limited - Equity Analyst (December 2004 to January 2007)	• ICICI Prudential Dividend Yield Equity Fund • ICICI Prudential FMCG Fund * • ICICI Prudential Select Large Cap Fund • ICICI Prudential Multiple Yield Funds • ICICI Prudential Capital Protection Oriented Funds • ICICI Prudential Growth Fund Series 2 • ICICI Prudential Growth Fund Series 4 • ICICI Prudential Growth Fund Series 5 • ICICI Prudential Growth Fund Series 6 • ICICI Prudential Banking and Financial Services Fund
14	Ms. Chandni Gupta	29, BE (Information Technology), Chartered Financial Analyst,(CFA Institute, USA)	She is associated with ICICI Prudential AMC since October 2012. • Delaer – Fixed Income from November 1, 2013 till date • Channel Manager from October 4, 2012 to October 31, 203 Past Experience: • Morgan Stanley Investment Management from December 2007 to September 2012 • HSBC Bank from September 2007 to November 2007 • Standard Chartered Mutual Fund – June 2006 to August 2007	• ICICI Prudential Capital Protection Oriented Funds – Debt portion • ICICI Prudential Multiple Yield Funds– Debt portion • ICICI Prudential Blended Plan - Plan B • ICICI Prudential Banking & PSU Debt Fund
15	Mr. Ashwin Jain	34, B.E, PGDM	He is associated with ICICI Prudential Asset Management Company Limited (from 2010 till date). • Merill Lynch (2008-2009) as Senior Analyst • Irevna (part of the Standards and Poor's Group) (2005-2006) as Research Analyst • HCL Technologies (2004 - 2005) as Software Engineer	• ICICI Prudential Growth Fund – Series 3 • ICICI Prudential Balanced Advantage Fund

Sr No	Fund Manager	Age/ Qualification	Experience	Schemes managed
16	Mr. Shalya Shah	28, BE – IT, PGDM - Finance	He is associated with ICICI Prudential Asset Management Company Limited (from May 2013 till date). Past experience: Accenture Services Private Limited from August 2008 to June 2011.	• ICICI Prudential US Bluechip Equity Fund – US portion • ICICI Prudential Global Stable Equity Fund – For overseas investments. • ICICI Prudential Indo Asia Equity Fund – Asia portion
17	Mr. George Heber Joseph	42/ ACA, ACMA, Bachelor of Arts – English language and literature and Bachelor of Commerce	He has joined on ICICI Prudential Asset Management Company Limited in March 2008. Past Experience: • ICICI Prudential Asset Management Company Limited – May 2011 – April 2015 – Fund Manager PMS • ICICI Prudential Asset Management Company Limited – April 2010 – May 2011 – AVP Investments • ICICI Prudential Asset Management Company Limited - March 2008 – March 2010 – Senior Management Investments • DSP Merrill Lynch Ltd, Mumbai - May 2007 – February 2008 - Senior Specialist – Equity and Treasury Business process study • Wipro Technologies - May 2006 to May 2007 - Senior Business Analyst – Securities and Capital Market Domain • MetLife India Insurance Company - January 2005 to May 2006 - Deputy Manager – Investments • Cholamandalam Finance Co. Ltd - June 2004 to January 2005 - Assistant Manager – Finance & Treasury • Tanfac Industries Ltd - September 2003 to June 2004 - Senior Officer Finance & Accounts	• ICICI Prudential Multicap Fund • ICICI Prudential Long Term Equity Fund (Tax Saving) • ICICI Prudential Growth Fund – Series 8 • ICICI Prudential Business Cycle Fund - Series 2 • ICICI Prudential Child Care Plan (Gift Plan)

11

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

As per the Trust Deed read with the SEBI (MF) Regulations, the following investment restrictions apply in respect of the Schemes at the time of making investments. however, all investments by the Schemes will be made in accordance with the investment objective, asset allocation and where will the schemes invest, described earlier, as well as the SEBI (MF) Regulations, including schedule VII thereof, as amended from time to time.

1. A mutual fund scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management company:

   Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations:

   Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board.

2. A mutual fund Scheme shall not invest more than 10% of its NAV in un-rated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme. All such investments shall be made by an internal committee constituted by AMC to approve the investment in un-rated debt securities in terms of the parameters approved by the Board of Trustees and the Board of Asset Management Company.

   Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 & 2 above.

3. The Fund under all its Schemes shall not own more than 10% of any company's paid up capital carrying voting rights.

4. Transfer of investments from one Scheme to another Scheme in the same Mutual Fund is permitted provided:
   - Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
   - The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

   Further the inter Scheme transfer of investments shall be in accordance with the provisions contained in clause Inter-Scheme transfer of investments, contained in Statement of Additional Information.

5. The Scheme may invest in other Schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other Schemes of the Fund or in the Schemes of any other mutual fund.

6. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

   Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI

   Provided further that the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI

   Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard

7. The Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.

8. Pending deployment of funds of the Schemes in terms of the investment objective of the Schemes, the Mutual Fund may invest them in short term deposits of scheduled commercial banks in accordance with SEBI Circular no SEBI/IMD/CIR No. 1/91171/07 dated 16th April 2007 and SEBI/IMD/CIR No. 7/12959/08 dated June 23, 2008, following guidelines shall be followed for parking of funds in short term deposits of Scheduled commercial Banks pending deployment:
   a. "Short Term" for such parking of funds by mutual funds shall be treated as a period not exceeding 91 days.
   b. Such short term deposits shall be held in the name of the concerned Scheme.
   c. No mutual fund Scheme shall park more than 15% of the net assets in Short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with prior approval of the trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits.
   d. No mutual fund Scheme shall park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
   e. Trustees shall ensure that no funds of a Scheme may be parked in short term deposit of a bank which has invested in that Scheme.
      These conditions are not applicable to term deposits placed as margins for trading in cash and derivative market.
   f. Asset Management Company (AMC) shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks in case of liquid and debt oriented Schemes.
   g. All funds parked in short term deposit(s) shall be disclosed in half yearly portfolio statements under a separate heading. Details such as name of the bank, amount of funds parked, percentage of NAV may be disclosed.
   h. Trustees shall certify in the half-yearly reports that the provision of the Regulation pertaining to parking of funds in short term deposits - pending deployment is being complied with at all points of time. Further the AMC shall also certify the same in its bi-monthly compliance test report.

9. No mutual fund Scheme shall make any investments in;
   a) any unlisted security of an associate or group company of the sponsor; or
   b) any security issued by way of private placement by an associate or group company of the Sponsor; or
   c) the listed securities of group companies of the Sponsor which is in excess of 25% of its net assets.

10. The schemes shall not invest in Fund of funds scheme.

11. No mutual fund Schemes shall invest more than 10% of its NAV in equity shares of any one company. Provided that the limit of 10% will not be applicable for the investments in case of Index Fund or sector or industry specific scheme. In case of In case of sector or industry specific scheme, the upper ceiling on investments may be in accordance with the weightage of the scrips in the representative sectoral index or sub index as disclosed in the SID or 10% of the NAV of the scheme, whichever is higher.

12. A mutual fund scheme shall not invest more than 5% of its NAV in the unlisted equity shares or equity related instruments in case of open ended scheme and 10% of its NAV in case of close ended scheme.

13. No loans for any purpose can be advanced by the Scheme.

14. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/ redemption of units or payment of interest and dividend to the unit holders. Such borrowings shall not exceed more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

15. If any company invests more than 5% of the NAV of any of the Schemes, investments made by that or any other schemes of the Mutual Fund in that company or its subsidiaries will be disclosed in accordance with the SEBI (MF) Regulations.

16. The Mutual Fund having an aggregate of securities which are worth Rs.10 crores or more, as on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by the

Board, settle their transactions entered on or after January 15, 1998 only through dematerialised securities. Further all transactions in government securities shall be in dematerialised form.

17. The Scheme will comply with provisions specified in Circular dated August 18, 2010 related to overall exposure limits applicable for derivative transactions as stated below:
    i. The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the scheme.
    ii. Mutual Funds shall not write options or purchase instruments with embedded written options.
    iii. The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.
    iv. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
    v. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:
        a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
        b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1.
        c. Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
        d. The quantity of underlying associated with the derivative position taken for hedging purpose does not exceed the quantity of the existing position against which hedge has been taken.
    vi. Mutual Funds may enter into interest rate swaps for hedging purposes. The counterparty in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.
    vii. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point (i) above.

18. ICICI Prudential US Bluchip Equity Fund shall not invest in any sector / company in excess investment limits specified for a foreign investor to make investment in companies incorporated / listed in U.S.

19. **Prudential limits and disclosures on portfolio concentration risk in debt oriented mutual fund schemes:** The Fund shall ensure that total exposure of debt schemes in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, TBills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 25% of the net assets of the scheme;

    Provided that an additional exposure to financial services sector (over and above the limit of 25%) not exceeding 5% of the net assets of the scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs);
    Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 25% of the net assets of the scheme.

20. The Schemes will comply with any other Regulation applicable to the investments of mutual funds from time to time.

21. Group exposure –

    a) The Fund shall ensure that total exposure of the debt scheme in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees.
    b) For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

The Trustee may alter the above restrictions from time to time to the extent that changes in the Regulations may allow or as deemed fit in the general interest of the unit holders.

All investment restrictions shall be applicable at the time of making investment.

The Trustee /AMC may alter the above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Schemes to make their investments in the full spectrum of permitted investments in order to achieve their investment objective.

J. HOW HAS THE SCHEMES PERFORMED?

The performances of the Schemes are as on January 29, 2016

Returns of the Schemes are shown below. For computation of returns the allotment NAV has been taken as Rs.10/-. NAV of growth option is considered for computation of returns without considering load.

Compounded Annualised Returns (in %) of the Schemes and their respective benchmark for Growth Option as on January 29, 2016

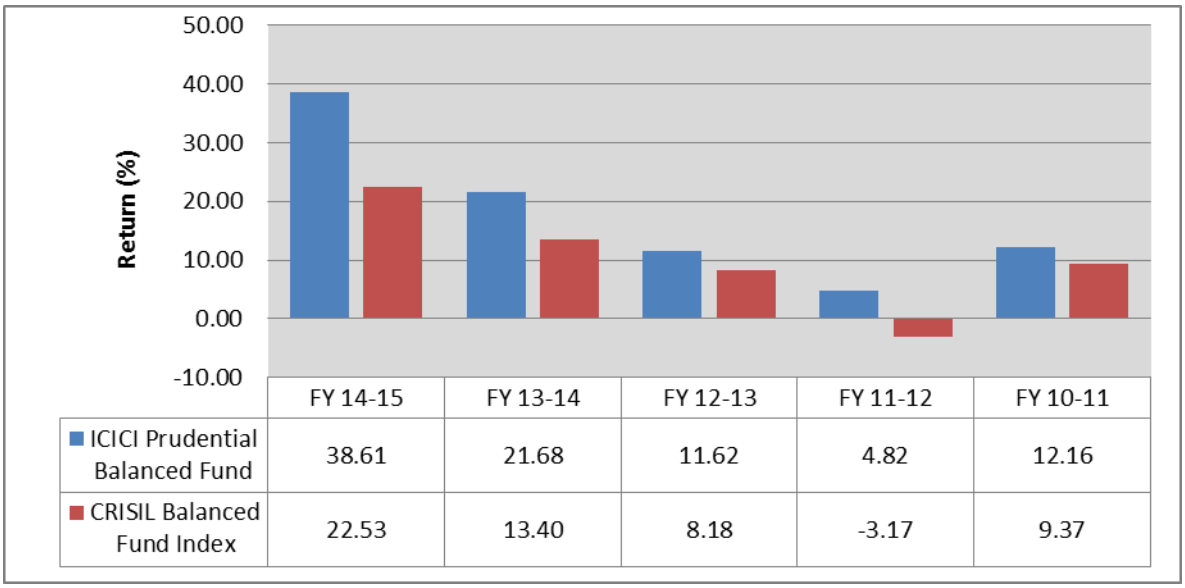
Scheme/Index Name	Inception Date	1 Years	3 Years	5 Years	Inception
ICICI Prudential Balanced Advantage Fund	30-Dec-06	0.68	13.43	13.54	10.77
Crisil Balanced Fund Index		-6.92	8.39	7.62	8.15
ICICI Prudential Balanced Fund	3-Nov-99	-5.77	15.30	14.44	14.29
Crisil Balanced Fund Index (Benchmark start date : 30-Mar-02)		-6.92	8.39	7.62	NA
ICICI Prudential Banking and Financial Services Fund	22-Aug-08	-18.20	11.92	12.95	16.97
S&P BSE BANKEX		-22.50	6.50	7.86	13.96
ICICI Prudential Blended Plan - Plan A	31-May-05	7.08	8.31	8.65	7.88
Crisil Liquid Fund Index		8.02	8.79	8.61	7.33
ICICI Prudential Blended Plan - Plan B - Option I	31-May-05	6.88	8.34	8.71	7.68
Crisil Short Term Bond Fund Index		8.15	9.06	8.92	7.62
ICICI Prudential Child Care Plan - Gift Plan	31-Aug-01	-7.46	14.97	12.51	17.06
Crisil Balanced Fund Index (Benchmark start date : 30-Mar-02)		-6.92	8.39	7.62	NA
ICICI Prudential Child Care Plan - Study Plan	31-Aug-01	6.37	16.27	13.97	12.59
Crisil MIP Blended Fund Index (Benchmark start date : 30-Mar-02)		3.92	8.67	8.53	NA
ICICI Prudential Dividend Yield Equity Fund	16-May-14	-12.44	NA	NA	6.42
Nifty Dividend Opportunities 50 Index		-17.84	NA	NA	-2.91
ICICI Prudential Dynamic Plan	31-Oct-02	-10.13	13.49	10.65	24.05
Nifty 50 Index		-14.14	7.83	6.56	16.93
ICICI Prudential Equity - Arbitrage Fund	30-Dec-06	7.18	8.44	8.70	8.04
Crisil Liquid Fund Index		8.02	8.79	8.61	7.66
ICICI Prudential Equity Income Fund	5-Dec-14	-0.49	NA	NA	1.56
30% Nifty 50 + 40% CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index		1.14	NA	NA	2.70
ICICI Prudential Exports and Other Services Fund	30-Nov-05	8.80	33.36	22.68	16.22
Nifty Services Sector Index		-13.63	9.98	7.83	10.92
ICICI Prudential FMCG Fund	31-Mar-99	-3.71	13.15	20.49	17.64
Nifty FMCG Index		-9.61	7.83	17.36	11.22

Scheme/Index Name	Inception Date	1 Years	3 Years	5 Years	Inception
ICICI Prudential Focused Bluechip Equity Fund	23-May-08	-10.70	13.09	11.30	13.86
Nifty 50 Index		-14.14	7.83	6.56	5.68
ICICI Prudential Nifty Index Fund	26-Feb-02	-13.66	8.73	7.17	15.25
Nifty 50 Index		-14.14	7.83	6.56	14.20
ICICI Prudential Indo Asia Equity Fund	18-Oct-07	-9.86	14.87	11.56	7.82
65% Nifty 50 + 35% MSCI Asia ex-Japan Index		-13.25	6.00	5.95	4.04
ICICI Prudential Infrastructure Fund	31-Aug-05	-17.55	8.83	4.34	13.02
Nifty Infrastructure Index		-26.41	-1.82	-4.44	3.23
ICICI Prudential MidCap Fund	28-Oct-04	-10.49	24.06	15.57	17.97
Nifty Midcap 100 Index		-4.99	14.27	9.50	16.01
ICICI Prudential Nifty Next 50 Index Fund	25-Jun-10	-6.35	14.37	10.67	8.83
Nifty Next 50 Index		-5.87	14.49	11.01	9.30
ICICI Prudential Select Large Cap Fund	28-May-09	-15.60	9.95	8.65	11.35
S&P BSE 100		-14.06	7.91	6.64	8.94
ICICI Prudential Long Term Equity Fund (Tax Saving)	19-Aug-99	-6.11	17.74	13.63	21.89
Nifty 500 Index		-11.54	9.77	7.46	12.14
ICICI Prudential Technology Fund	3-Mar-00	-1.10	25.30	16.85	9.32
S&P BSE Information Technology		-0.12	20.46	11.88	2.67
ICICI Prudential Top 100 Fund	9-Jul-98	-9.93	12.23	11.13	19.35
Nifty 50 Index		-14.14	7.83	6.56	12.46
ICICI Prudential Multicap Fund	1-Oct-94	-6.57	15.65	11.63	14.77
S&P BSE 200		-12.36	9.06	7.05	9.19
ICICI Prudential US Bluechip Equity Fund	6-Jul-12	6.83	16.71	NA	17.02
S&P 500 International		6.89	18.19	NA	17.07
ICICI Prudential Value Discovery Fund	16-Aug-04	-6.92	22.60	17.53	22.89
S&P BSE 500		-11.74	9.33	7.04	14.83

Past performance may or may not be sustained in the future and the same may not necessarily provide the basis for comparison with other investment. Performance of dividend option would be Net of Dividend distribution tax, if any. The returns are calculated on the basis of Compounded Annualized Growth returns (CAGR). For computation of since inception returns the allotment NAV has been taken as Rs. 10.00. Since inception returns is not available (NA), if the inception date of the benchmark is post the scheme inception date. For Schemes which are in existence for less than one year, the returns are absolute returns since inception.

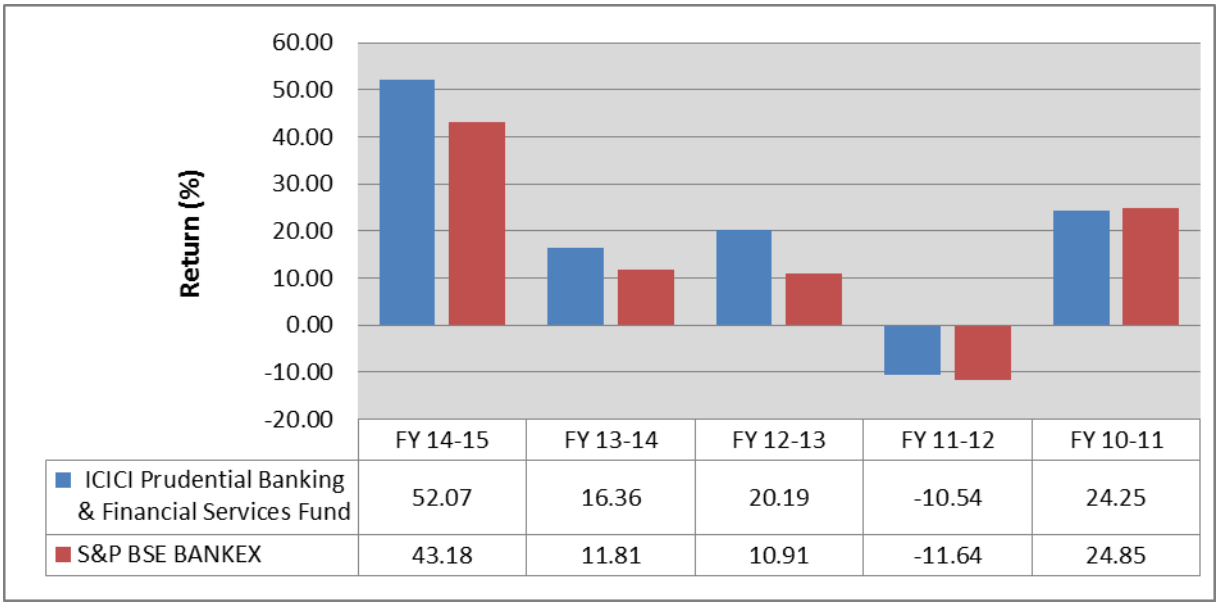
Absolute returns of last five financial years of the Schemes are as follows:

ICICI Prudential Balanced Fund –Growth Option



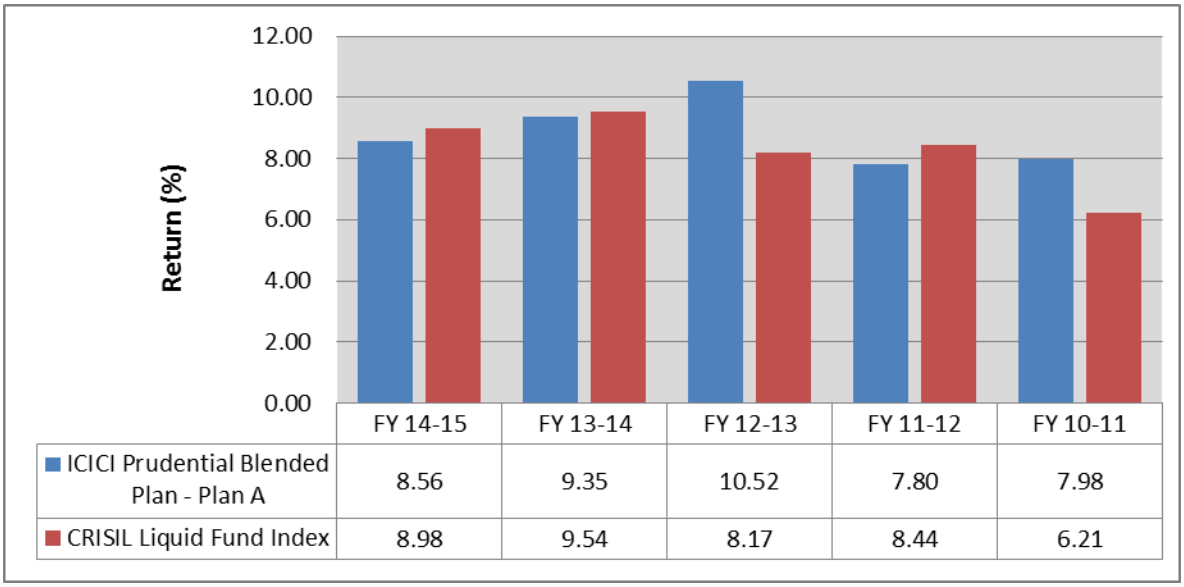
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Balanced Fund	38.61	21.68	11.62	4.82	12.16
CRISIL Balanced Fund Index	22.53	13.40	8.18	-3.17	9.37

ICICI Prudential Banking & Financial Services Fund – Growth Option



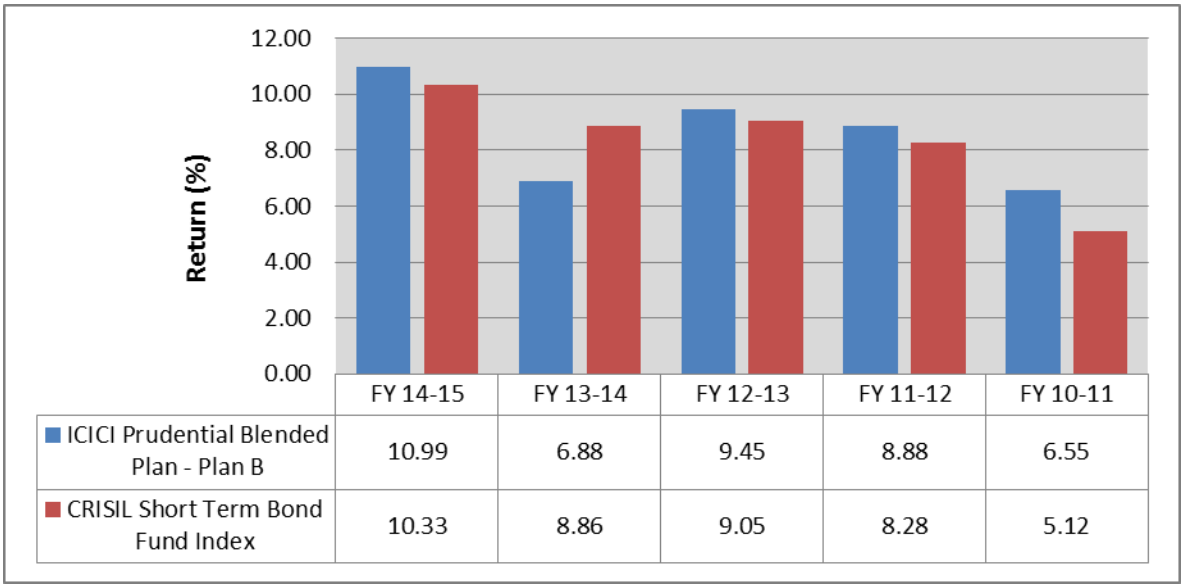
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Banking & Financial Services Fund	52.07	16.36	20.19	-10.54	24.25
S&P BSE BANKEX	43.18	11.81	10.91	-11.64	24.85

ICICI Prudential Blended Plan – Plan A – Growth Option



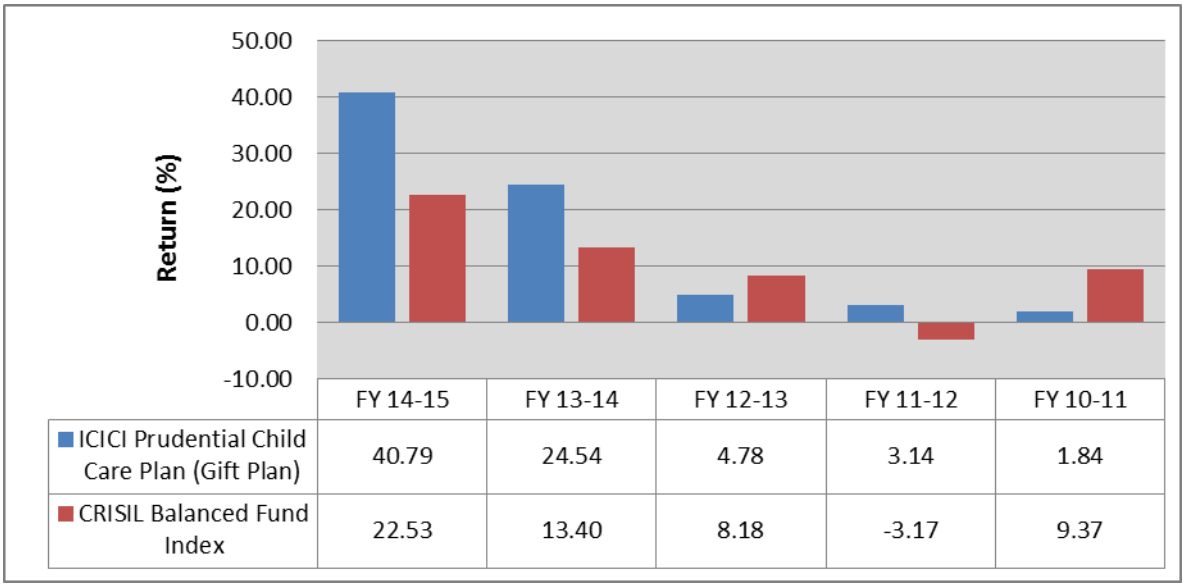
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Blended Plan - Plan A	8.56	9.35	10.52	7.80	7.98
CRISIL Liquid Fund Index	8.98	9.54	8.17	8.44	6.21

ICICI Prudential Blended Plan – Plan B – Growth Option



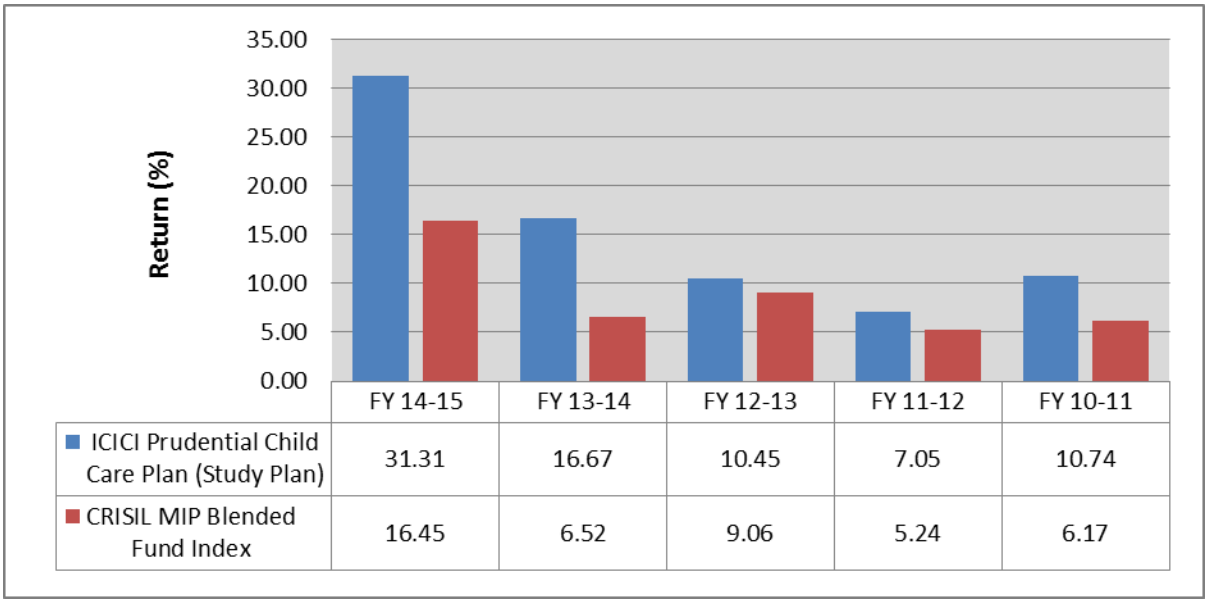
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Blended Plan - Plan B	10.99	6.88	9.45	8.88	6.55
CRISIL Short Term Bond Fund Index	10.33	8.86	9.05	8.28	5.12

ICICI Prudential Child Care Plan – Gift Plan



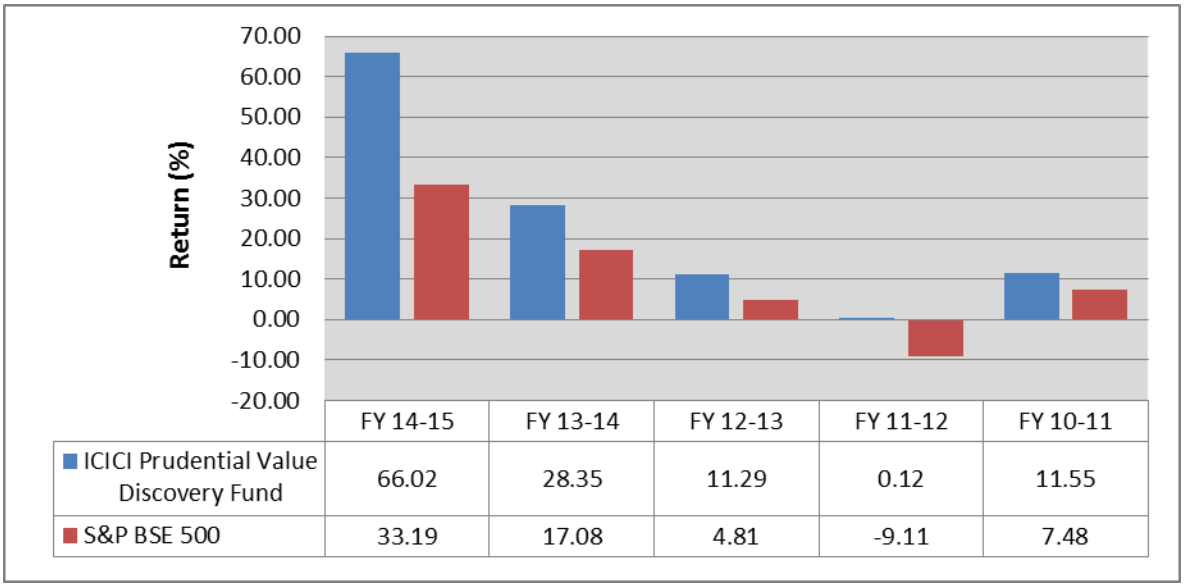
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Child Care Plan (Gift Plan)	40.79	24.54	4.78	3.14	1.84
CRISIL Balanced Fund Index	22.53	13.40	8.18	-3.17	9.37

ICICI Prudential Child Care Plan – Study Plan



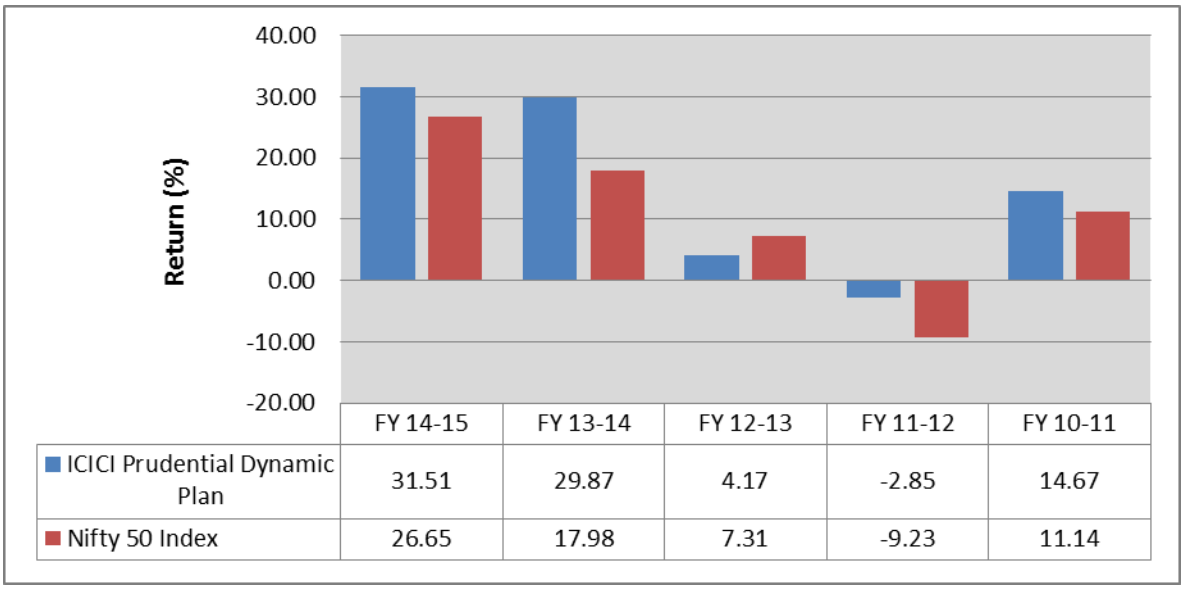
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Child Care Plan (Study Plan)	31.31	16.67	10.45	7.05	10.74
CRISIL MIP Blended Fund Index	16.45	6.52	9.06	5.24	6.17

ICICI Prudential Value Discovery Fund – Growth Option



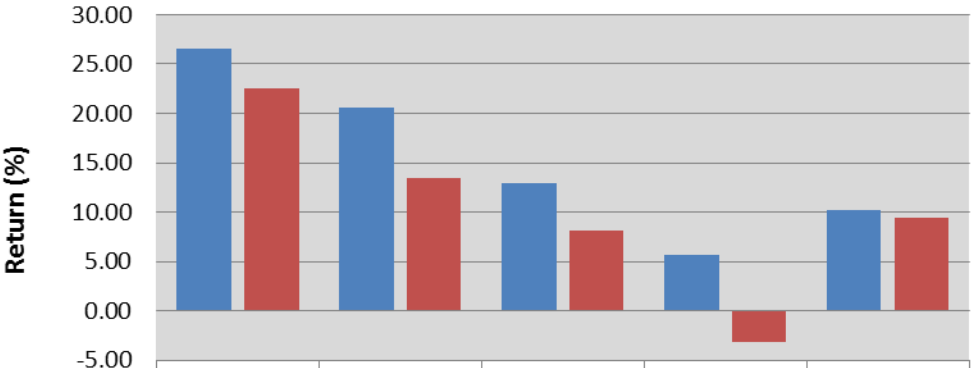
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Value Discovery Fund	66.02	28.35	11.29	0.12	11.55
S&P BSE 500	33.19	17.08	4.81	-9.11	7.48

ICICI Prudential Dynamic Plan - Growth Option



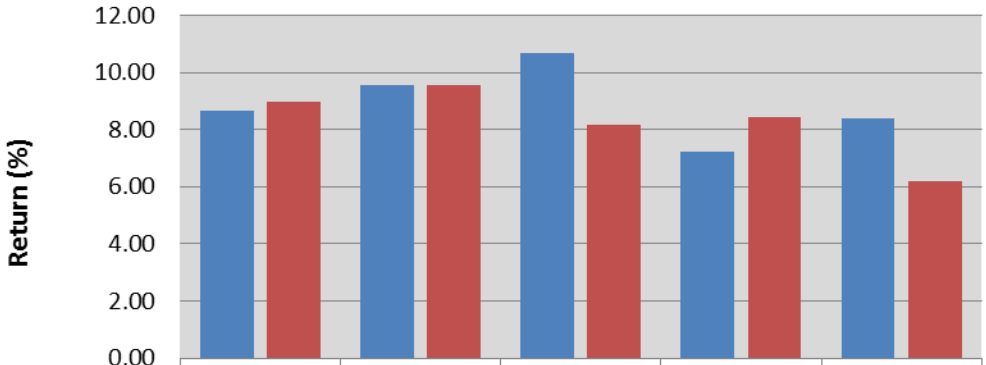
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Dynamic Plan	31.51	29.87	4.17	-2.85	14.67
Nifty 50 Index	26.65	17.98	7.31	-9.23	11.14

ICICI Prudential Balanced Advantage Fund - Growth Option



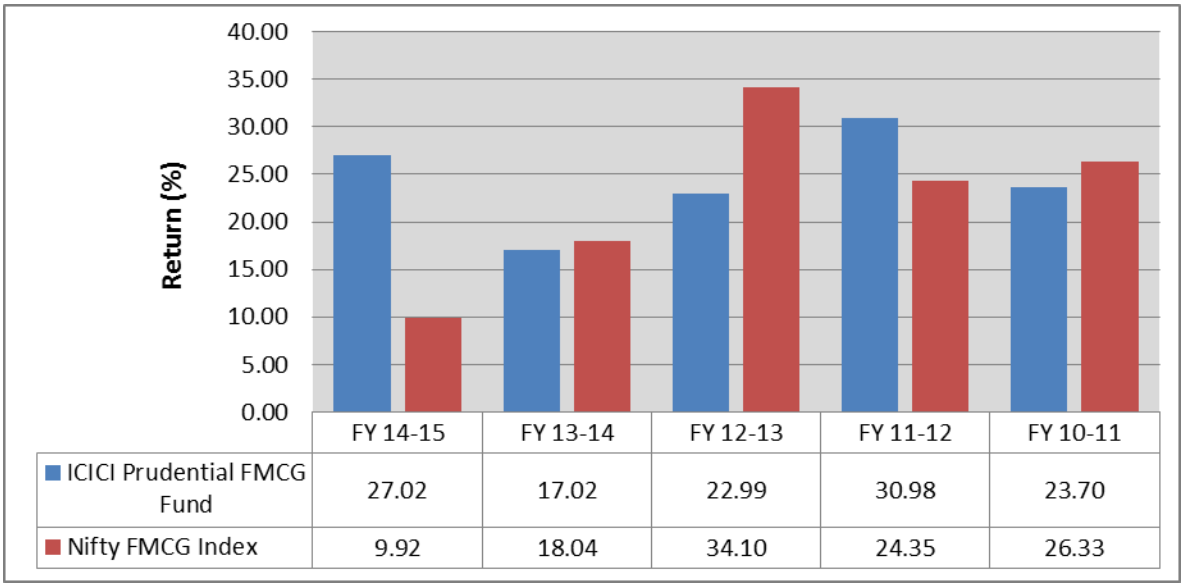
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Balanced Advantage Fund	26.61	20.59	12.92	5.68	10.21
CRISIL Balanced Fund Index	22.53	13.40	8.18	-3.17	9.37

ICICI Prudential Equity - Arbitrage Fund - Growth Option



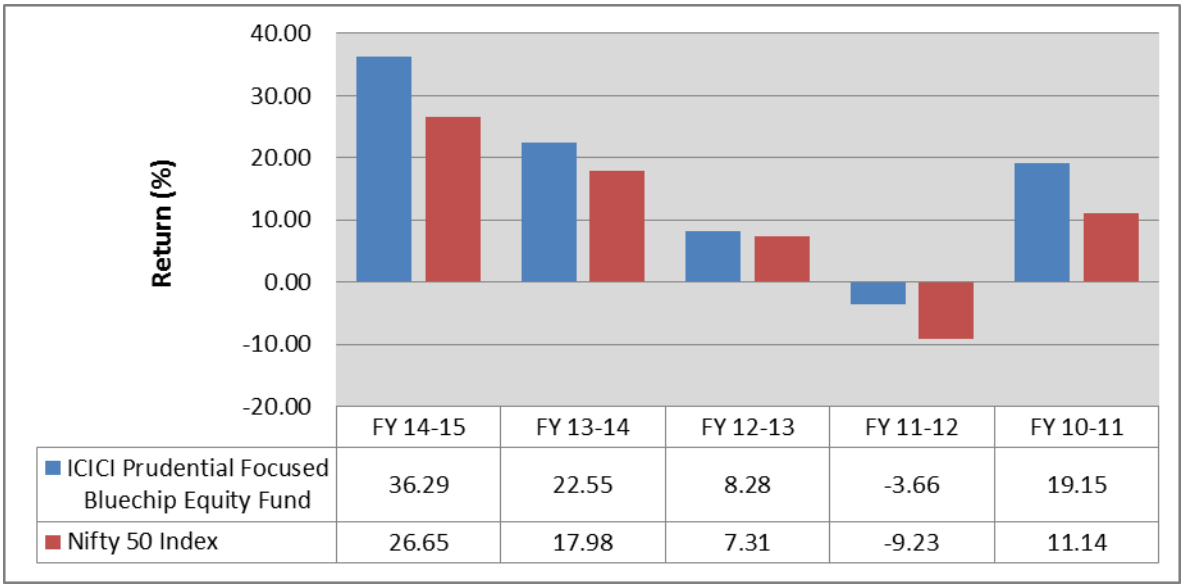
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Equity - Arbitrage Fund	8.66	9.56	10.67	7.23	8.40
CRISIL Liquid Fund Index	8.98	9.54	8.17	8.44	6.21

ICICI Prudential FMCG Fund - Growth Option



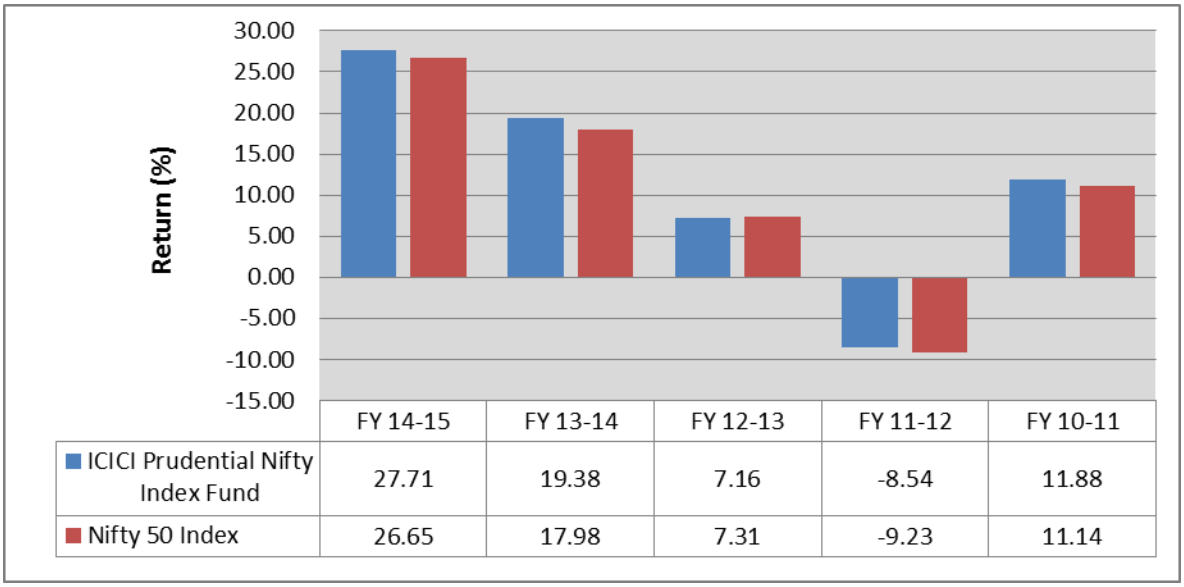
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential FMCG Fund	27.02	17.02	22.99	30.98	23.70
Nifty FMCG Index	9.92	18.04	34.10	24.35	26.33

ICICI Prudential Focused BlueChip Equity Fund - Growth Option



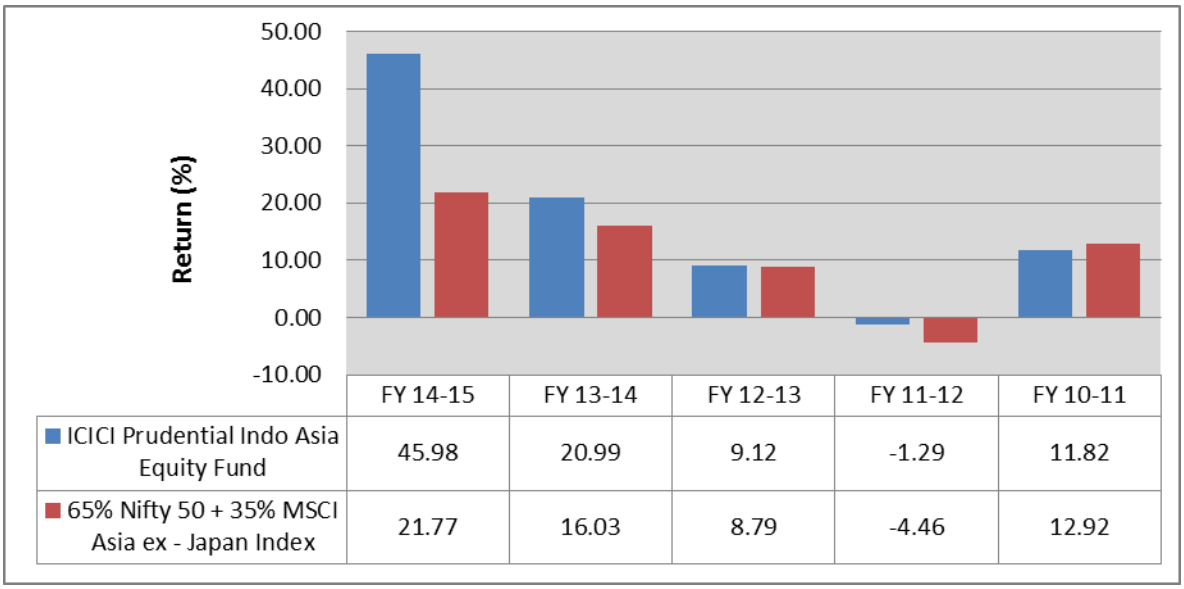
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Focused Bluechip Equity Fund	36.29	22.55	8.28	-3.66	19.15
Nifty 50 Index	26.65	17.98	7.31	-9.23	11.14

ICICI Prudential Nifty Index Fund - Growth Option



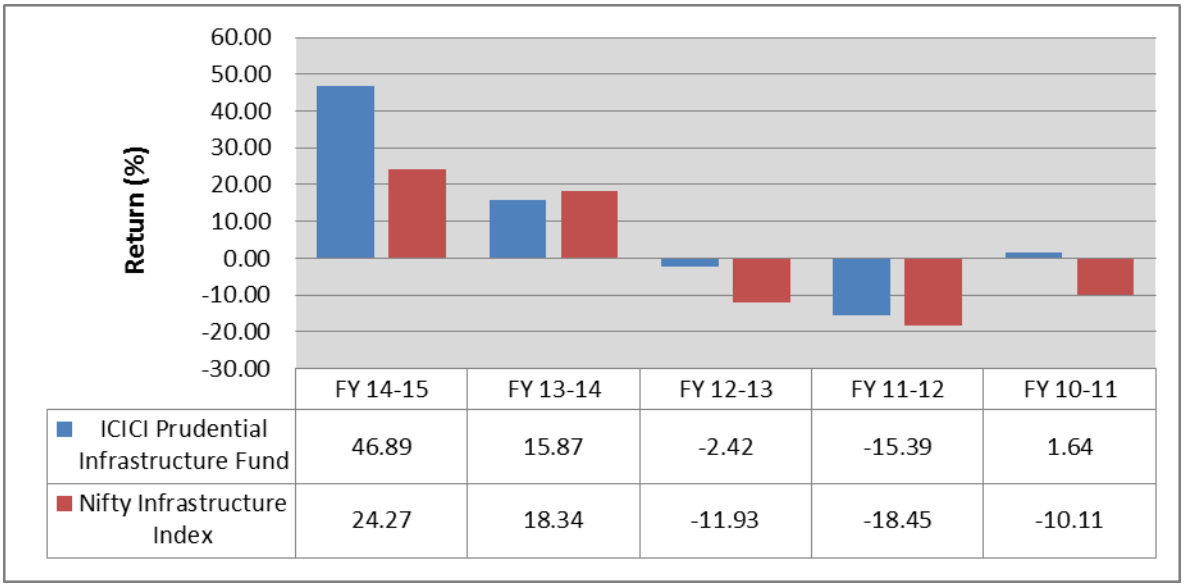
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Nifty Index Fund	27.71	19.38	7.16	-8.54	11.88
Nifty 50 Index	26.65	17.98	7.31	-9.23	11.14

ICICI Prudential Indo Asia Equity Fund - Growth Option



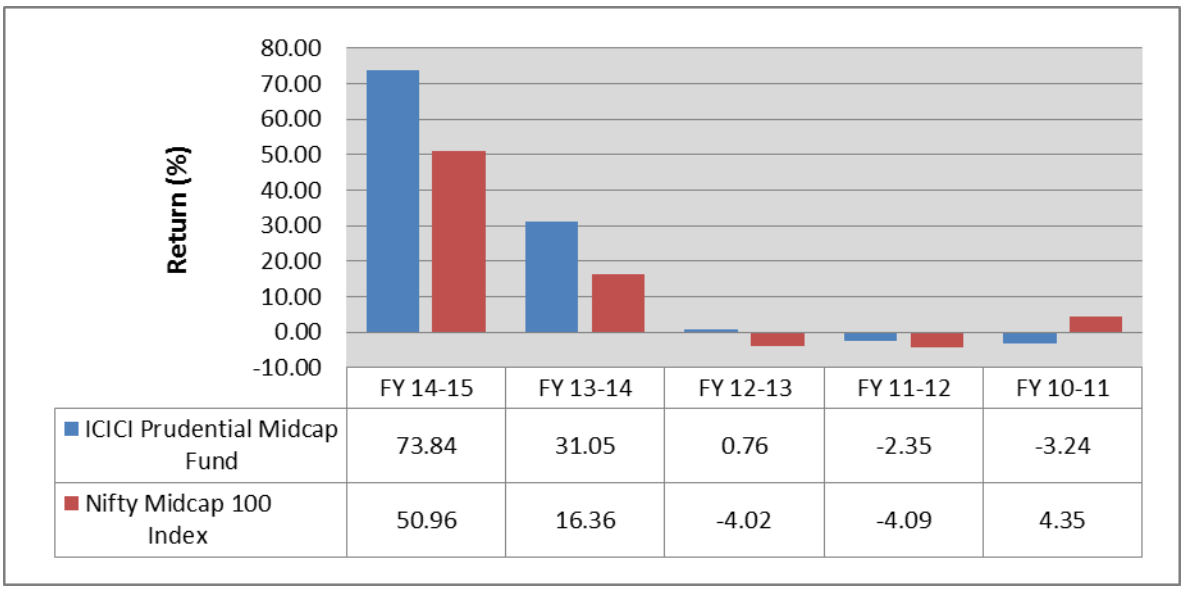
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Indo Asia Equity Fund	45.98	20.99	9.12	-1.29	11.82
65% Nifty 50 + 35% MSCI Asia ex - Japan Index	21.77	16.03	8.79	-4.46	12.92

ICICI Prudential Infrastructure Fund - Growth Option



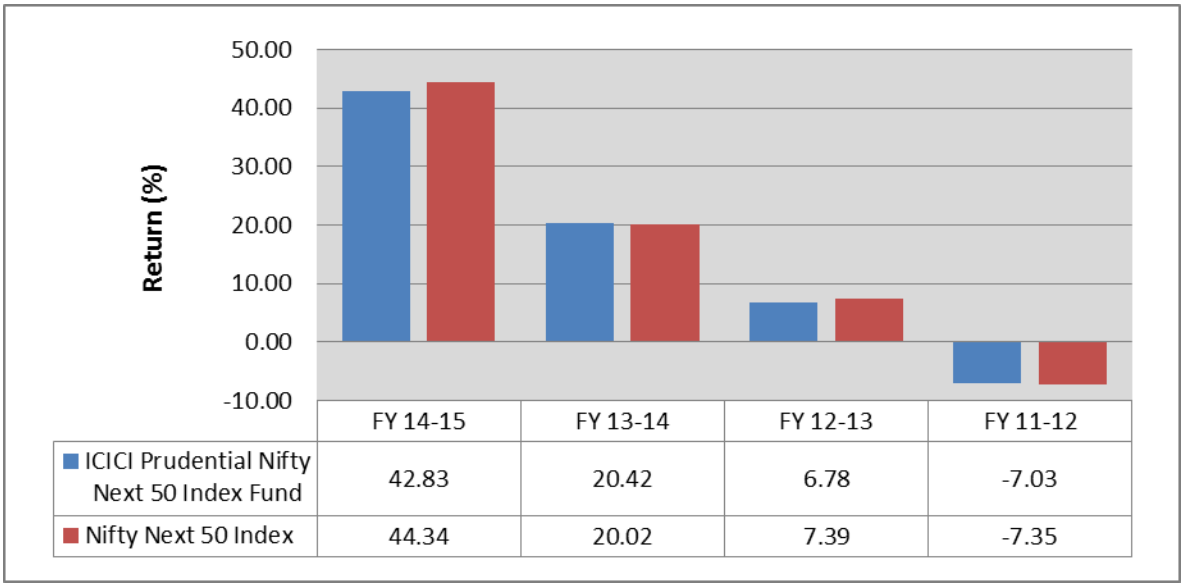
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Infrastructure Fund	46.89	15.87	-2.42	-15.39	1.64
Nifty Infrastructure Index	24.27	18.34	-11.93	-18.45	-10.11

ICICI Prudential Midcap Fund - Growth Option



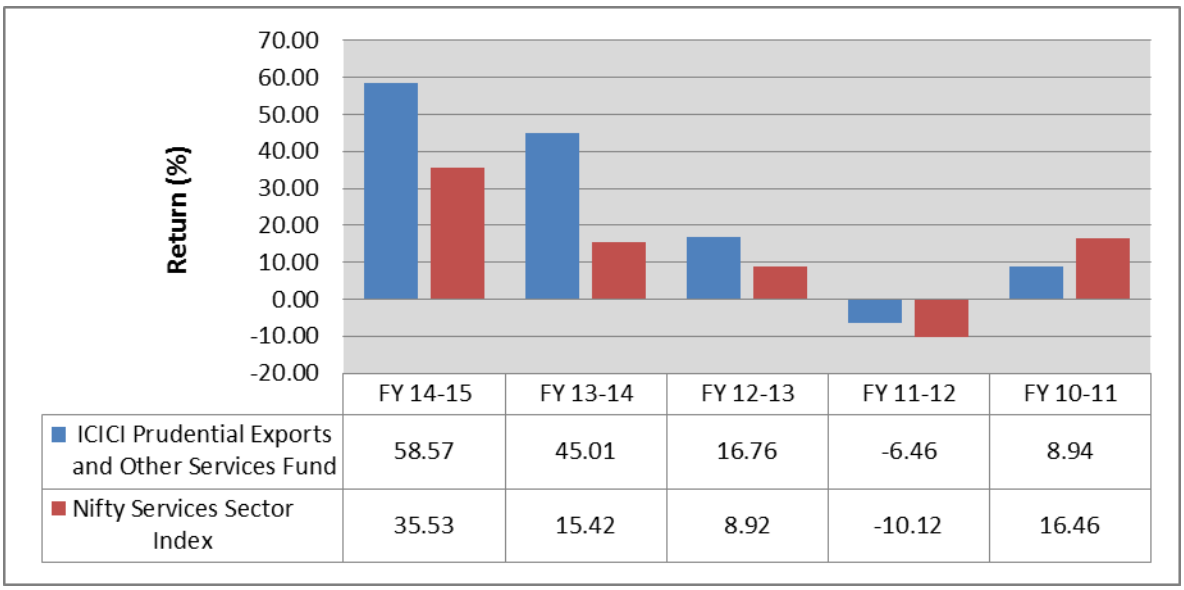
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Midcap Fund	73.84	31.05	0.76	-2.35	-3.24
Nifty Midcap 100 Index	50.96	16.36	-4.02	-4.09	4.35

ICICI Prudential Nifty Next 50 Index Fund - Growth Option



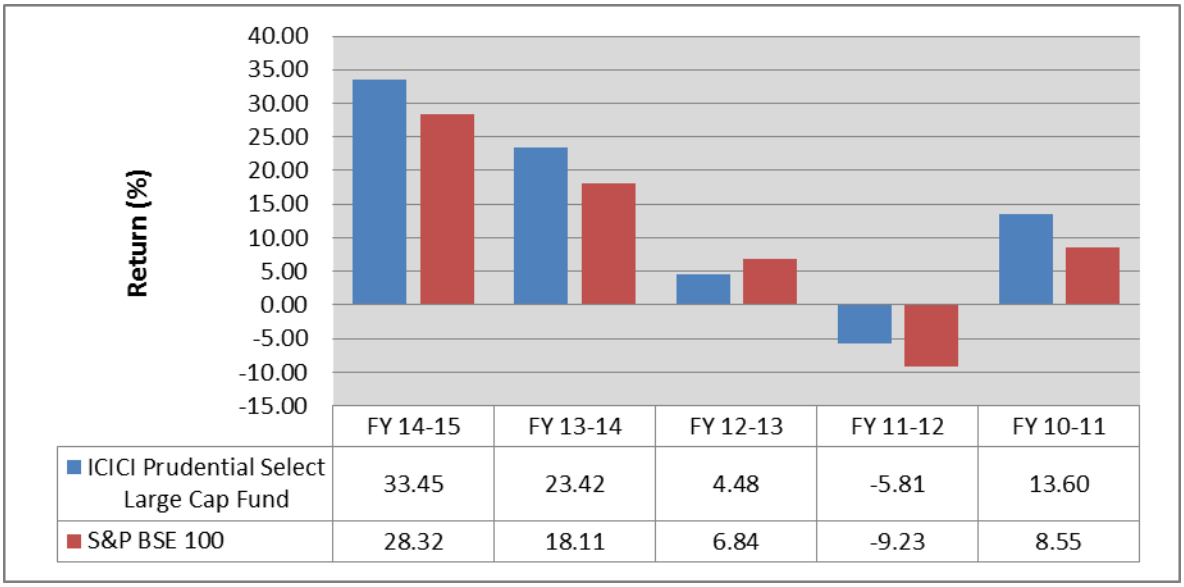
	FY 14-15	FY 13-14	FY 12-13	FY 11-12
ICICI Prudential Nifty Next 50 Index Fund	42.83	20.42	6.78	-7.03
Nifty Next 50 Index	44.34	20.02	7.39	-7.35

ICICI Prudential Exports and Other Services Fund - Growth Option



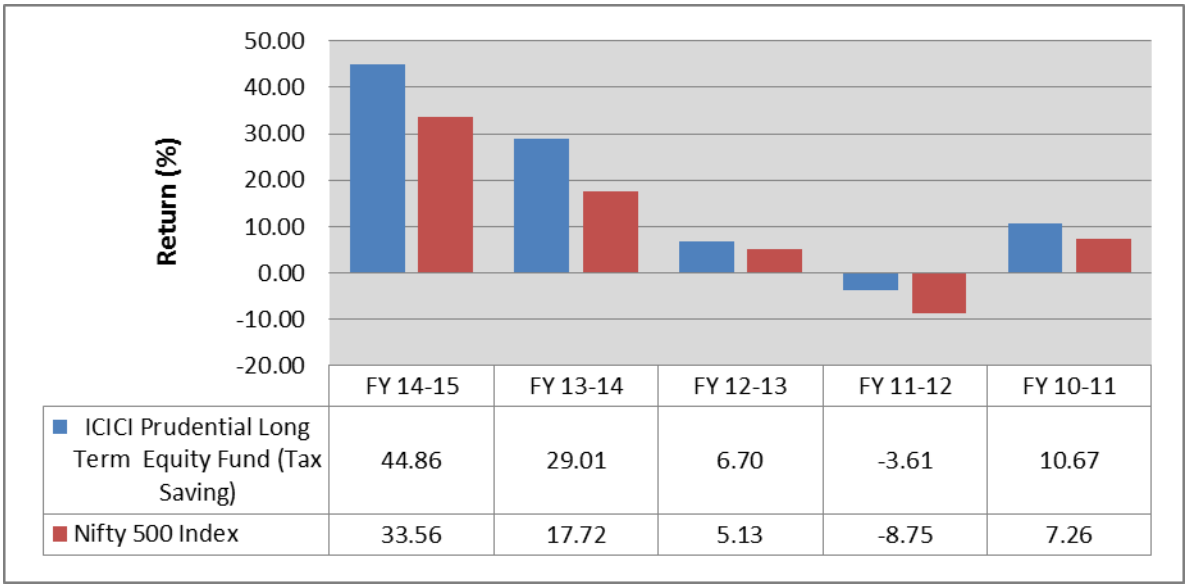
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Exports and Other Services Fund	58.57	45.01	16.76	-6.46	8.94
Nifty Services Sector Index	35.53	15.42	8.92	-10.12	16.46

ICICI Prudential Select Large Cap Fund - Growth Option



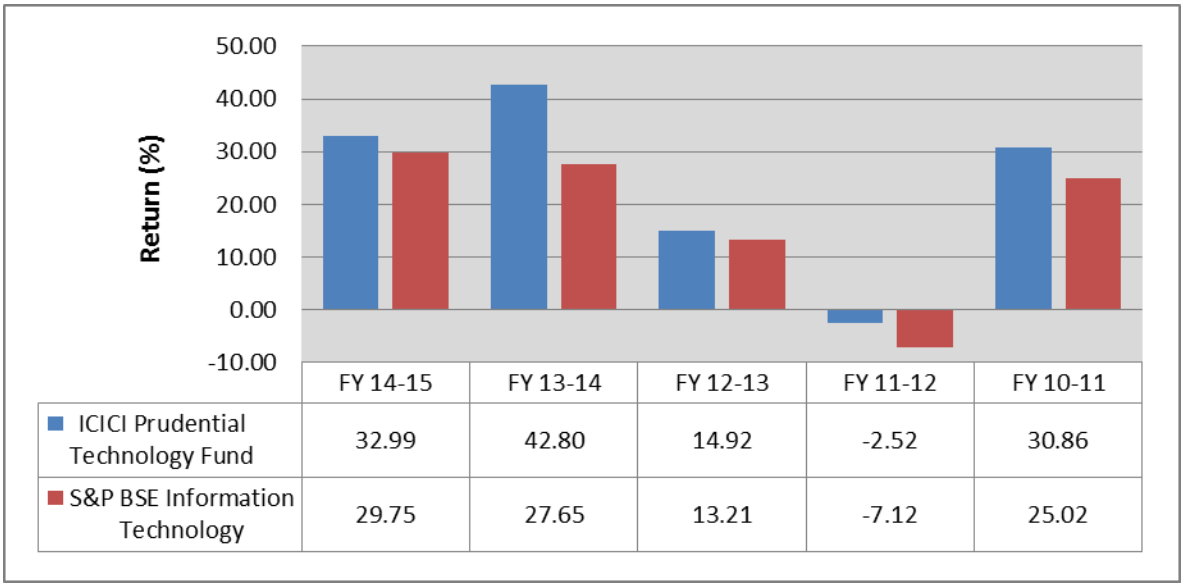
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Select Large Cap Fund	33.45	23.42	4.48	-5.81	13.60
S&P BSE 100	28.32	18.11	6.84	-9.23	8.55

ICICI Prudential Long Term Equity Fund (Tax Saving) - Growth Option



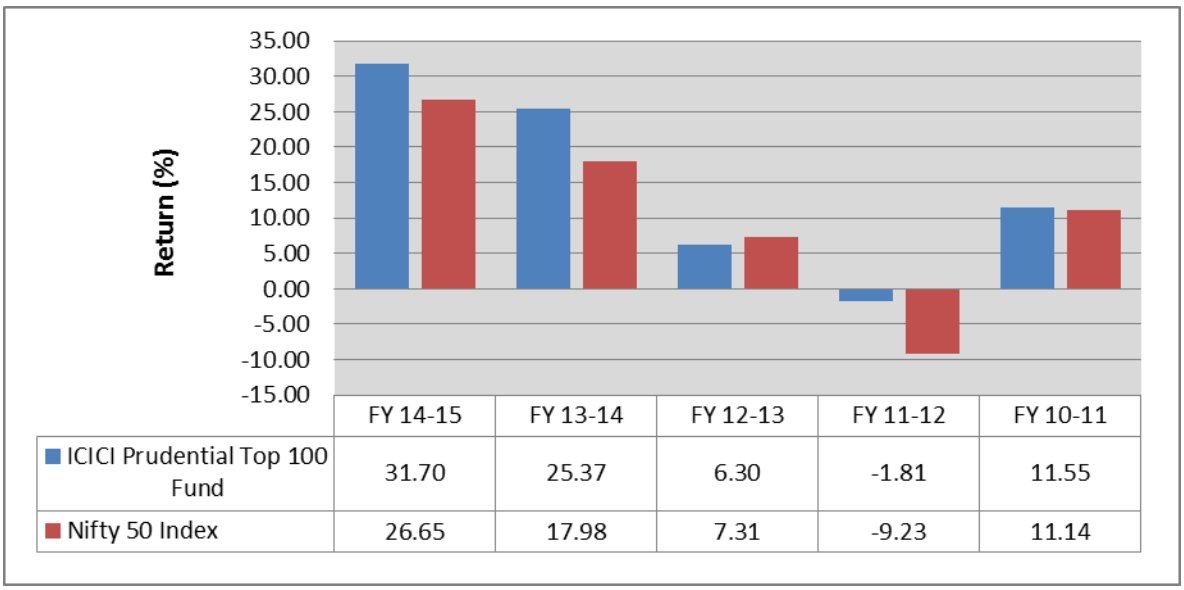
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Long Term Equity Fund (Tax Saving)	44.86	29.01	6.70	-3.61	10.67
Nifty 500 Index	33.56	17.72	5.13	-8.75	7.26

ICICI Prudential Technology Fund - Growth Option



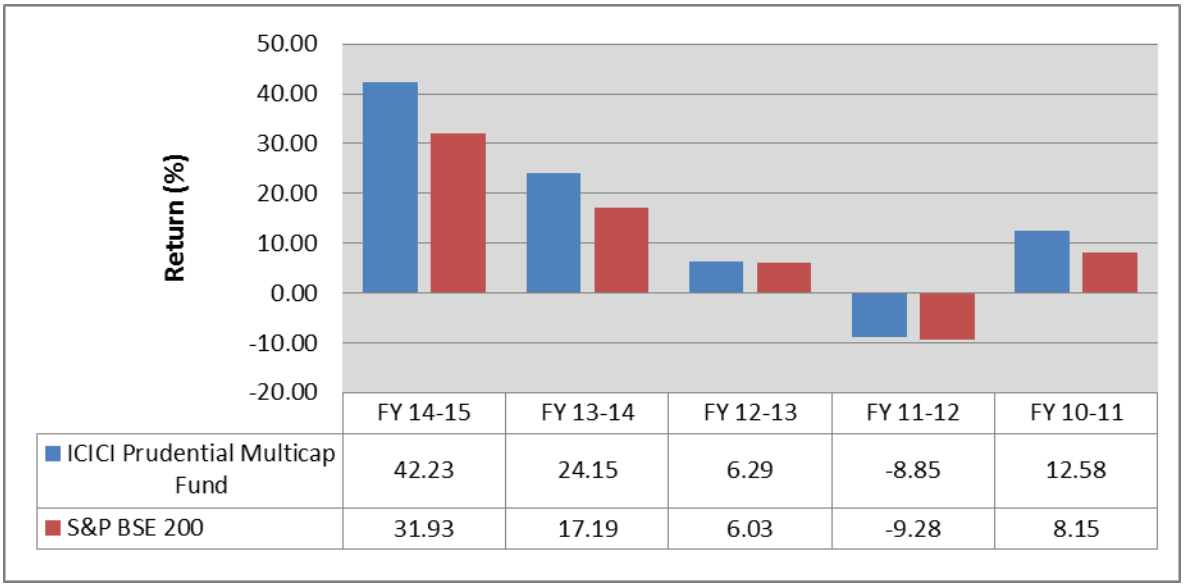
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Technology Fund	32.99	42.80	14.92	-2.52	30.86
S&P BSE Information Technology	29.75	27.65	13.21	-7.12	25.02

ICICI Prudential Top 100 Fund - Growth Option



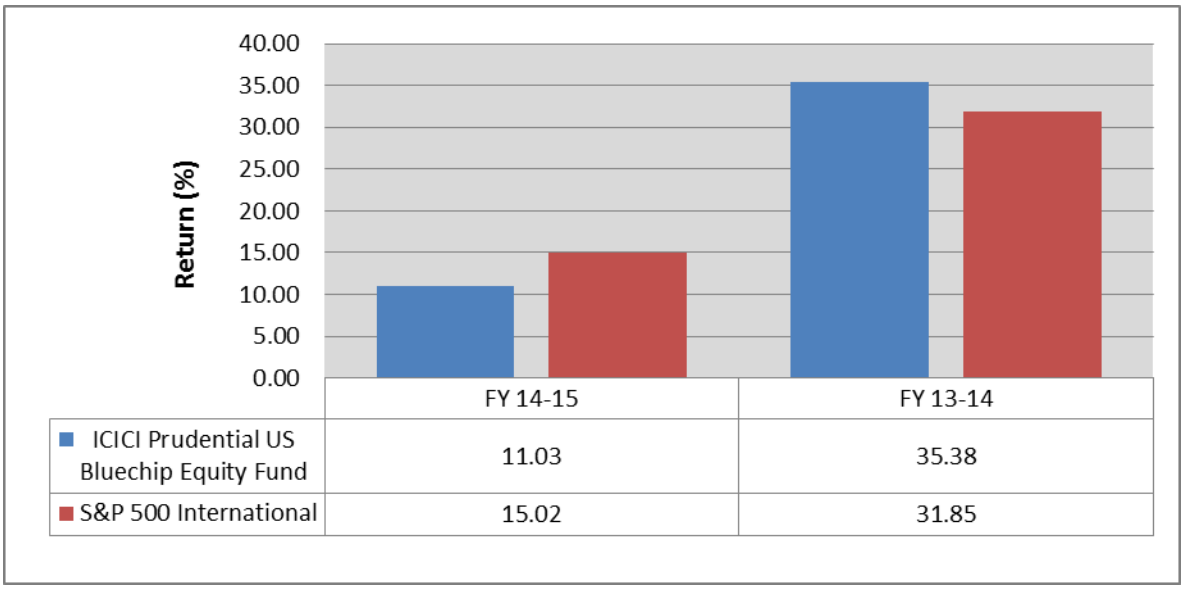
	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Top 100 Fund	31.70	25.37	6.30	-1.81	11.55
Nifty 50 Index	26.65	17.98	7.31	-9.23	11.14

ICICI Prudential Multicap Fund - Growth Option



	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
ICICI Prudential Multicap Fund	42.23	24.15	6.29	-8.85	12.58
S&P BSE 200	31.93	17.19	6.03	-9.28	8.15

ICICI Prudential US Bluechip Equity Fund – Growth Option



	FY 14-15	FY 13-14
ICICI Prudential US Bluechip Equity Fund	11.03	35.38
S&P 500 International	15.02	31.85

Past performance may or may not be sustained in future. Absolute returns are provided for the above mentioned financial years. For computation of returns the allotment NAV has been taken as Rs. 10.00. NAV of growth option is considered for computation of returns without considering load.
For Schemes which are in existence for less than one year, the returns are absolute returns since inception.
For Schemes (i.e.ICICI Prudential Dividend Yield Equity Fund and ICICI Prudential Equity Income Fund) which were not in existence for the financial year 2014-15, the performance details are not available.

K. COMPARISON BETWEEN THE SCHEMES

The Schemes offered by ICICI Prudential Mutual Fund are different from each other in terms of scheme features, investment objectives, investment strategy, asset allocation etc. For details about the Schemes, please refer the respective sections mentioned in this document.

SECTION VI: UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. NEW FUND OFFER DETAILS – Not Applicable

This section does not apply to the schemes covered in this SID, as the ongoing offer of the Schemes has commenced after the NFO period, and the units are available for continuous subscription and redemption.

B. ONGOING OFFER DETAILS

Ongoing Offer Period This is the date from which the Scheme will reopen for subscriptions/redemptions after the closure of the NFO period.	Each Scheme is an open ended scheme and hence is available for subscription and redemption on an ongoing basis on every business day at NAV based prices. The Units of the Scheme will not be listed on any exchange, for the present.
Ongoing price for subscription (purchase)/switch-in (from other Schemes/plans of the mutual fund) by investors This is the price you need to pay for purchase/switch-in.	The purchase price of the Units will be based on the Applicable NAV. Purchase Price = Applicable NAV The Scheme will comply with SEBI circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 regarding applicability of entry load.
Ongoing price for redemption (sale) /switch outs (to other Schemes/plans of the Mutual Fund) by investors. This is the price you will receive for redemptions/switch outs. Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) = Rs. 9.80	The Redemption Price of the Units will be based on the Applicable NAV subject to the prevalent exit load provisions. The Redemption Price of the Units will be computed as follows: Redemption Price = Applicable NAV * (1-Exit Load, if any).
Cut off timing for subscriptions/ redemptions/ switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.	Cut off timing for subscriptions/ redemptions/ switches: 3.00 p.m. **Purchases transaction including switch-ins:** **A) Application amount less than Rs. 2 lakh:** In respect of valid applications received upto 3.00 pm on a business day, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received: the closing NAV of that business day on which application is received. In respect of valid applications received after 3.00 pm on a business day, by the Mutual Fund alongwith a local cheque or a demand draft payable at par at the place where the application is received: the closing NAV of the next business day. **B) Application amount equal to or more than Rs. 2 lakh:** In respect of valid application received before the cut-off time, units shall be allotted based on the NAV of the day on which the funds are available for utilisation before 3.00 pm. **C) Aggregation of split investment transaction of Rs. 2 lakhs and above:** a. All transactions received on the same day as per the cut off timing and time stamping rules prescribed under SEBI Mutual Fund Regulations,1996 or circulars issued thereunder from time to time. b. Transactions shall include purchases, additional purchases, excluding Switches, Systematic Investment Plan/ Systematic

	Transfer Plan and triggered transactions. c. Aggregation shall be done on the basis of investor/s Permanent Account Number. In case of joint holding, transactions with similar holding structures shall be aggregated, similar to the principle applied for compilation of Consolidated Account Statement (CAS). d. All transactions shall be aggregated where investor holding pattern is same as stated above, irrespective of whether the amount of the individual transaction is above or below Rs 2 lacs. e. Only transactions in the same scheme shall be clubbed. This will include transactions at option level (viz. Dividend and Growth). f. Transactions in the name of minor received through guardian shall not be aggregated with the transaction in the name of same guardian. The Mutual Fund reserves right to change/modify any of the terms with respect to processing of transaction in line with guidelines issued by SEBI or AMFI from time to time. **Redemptions including switch-outs:** In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund: the closing NAV of the next business day. e.g.: If an investor submits redemption request at 2.00 pm on Monday, the same shall be processed at the closing NAV of Monday. If an investor submits redemption request at 3.30 pm on Monday, the same shall be processed at the closing NAV of Tuesday. For purchase transactions through the website of the Fund, following rules will apply: (a) Internet Banking: As stated above, provided the electronic bank confirmation is received simultaneously for web-based transactions using internet banking. **Applications accompanied by physical cheques/ Demand Drafts: -** For transaction through initial investment, the units will be issued at applicable NAV, on receipt of physical transaction request at the nearest official point of transaction of the AMC within 3 business days from the date of transaction. **Web based transactions:** For purchase transactions through the website of the Fund, following rules will apply: **Internet Banking:** As stated above, provided the electronic bank confirmation is received simultaneously for web-based transactions using internet banking.
Investment by Sponsors/AMC	The sponsors or AMC will invest not less than one percent of the AUM of the Schemes as on the date of notification of SEBI Regulations (May 06, 2014) or fifty lakh rupees, whichever is less, in the growth option of the Schemes and such investment will not be redeemed unless the Schemes are wound up.
Where can the applications for purchase/redemption switches be submitted?	Details of official points of acceptance of CAMS and Branches of AMC are provided on back cover page. Investors can also subscribe and redeem units from the official website of AMC i.e. www.icicipruamc.com Investors can subscribe to the units of the Scheme using the Pru-Tracker facility available on the website of the AMC i.e.

	www.icicipruamc.com, submitting applications on fax number or the email id(s) of the AMC provided on the back cover page under the section 'ICICI Prudential Mutual Fund Official Points of Acceptance'. Pru- Tracker facility is available only to the existing investors.
Minimum amount for purchase/redemption /switches	Refer **Highlights/ Summary of the Schemes**
Additional Application Amount	Refer **Highlights/ Summary of the Schemes**
Special Products / facilities available	**Systematic Investment Plan (SIP)** The unit holders of the Scheme can benefit by investing specific Rupee amounts periodically, for a continuous period. The SIP allows the investors to invest a fixed equal amount of Rupees (subject to minimum of Rs. 1000 p.m. (Rs. 500 p.m. for LTEF) every month or (subject to minimum of Rs. 5000 p.m.) quarterly for purchasing additional Units of the Scheme at NAV based prices. Investors can enroll themselves for SIP in the Scheme by ticking appropriate box on the application form or by subsequently making a written request to that effect to the Registrar. The Unit holders opting for SIP may begin their investment with minimum amount (minimum amount and minimum no. of installments under monthly as well as quarterly options have been stated in para "highlights of the scheme"). The SIP cheques should be dated 1st or 7th or 10th or 15th or 20th or 25th of the respective months/quarters. Investors can subscribe through SIP by using Auto Debit/Standing Instruction facilities offered by the Banks. The AMC reserves the right to accept the SIP transactions received on any other date other than the Specific dates as mentioned above. This facility will be provided subject to provisions of cut off timing for applicability of NAV, as amended by SEBI from time to time and any other applicable laws, rules and regulations as may be enforced from time to time. Further, Investors/ unitholders subscribing for SIP are required to submit SIP request at least 30 days prior to the date of first debit date and SIP start date shall not be beyond 100 days from the date of submission of request for monthly and quarterly SIP. All terms and conditions for SIP/STP, including Exit Load, if any, prevailing in the date of SIP/STP enrolment/ registration by the fund shall be levied in the Schemes. <u>Micro Systematic Investment Plan (Micro SIP):</u> The unit holder will have the facility of MicroSIP under the current Systematic Investment Plan facility. The Minimum Investment amount per installment will be as per applicable minimum investment amount of the respective Scheme. The total investment under MicroSIP cannot exceed Rs. 50,000/-. The minimum redemption amount will be Rs. 500/-. Micro Investment: With effect from October 30, 2012, where the aggregate of the lump sum investment (fresh purchase & additional purchase) and Micro SIP installments by an investor in a financial year i.e April to March does not exceed 50,000/- it shall be exempt from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, minors acting through guardian and sole proprietary firms). PIOs, HUFs, QFIs and other categories of investors will not be eligible for this exemption.

	SIP TOP UP Facility: (a) Investors can opt for SIP TOP UP facility, wherein the amount of the SIP can be increased at fixed intervals. (b) The TOP UP amount has to be in multiples of Rs. 500/- only. (c) The frequency is fixed at Yearly and Half Yearly basis. In case the frequency is not selected, the TOP UP facility may not be registered. (d) In case of Quarterly SIP, only the Yearly frequency is available under SIP TOP UP. (e) SIP Top-Up facility shall also be available for the existing investors who have already registered for SIP facility without Top-Up option.This facility will be available only for those investors who have registered for SIP through Direct Debit/Electronic Clearing Service (ECS) mode. The cheques/Standing Instructions should be in favour of the Scheme name and crossed "Account Payee Only", and the cheques must be payable at the centre where the applications are submitted to the Customer Service Centre. Units will be allotted for the amount net of the bank charges, if any. On receipt of the post-dated cheques, the Registrar/AMC will send a letter to the Unitholder confirming that his/her name has been included in the Systematic Investment Plan. The cheques will be presented on the dates mentioned on the cheque units will be allotted accordingly. Within 5 working Days of such allotment, a fresh Account Statement/Transaction Confirmation will be mailed to the Unit holder, indicating the new balance to his/her credit in the Account. An investor will have the right to discontinue the Systematic Investment Plan, subject to giving notice of 30 days prior to the subsequent SIP date. This facility is available for existing investors who have registered for SIP through Direct Debit/Electronic Clearing Service (ECS) mode. **Top-Up Cap amount or Top-Up Cap month-year:** Top-Up Cap amount: Investor has an option to freeze the SIP Top-Up amount once it reaches a fixed predefined amount. The fixed pre-defined amount should be same as the maximum amount mentioned by the investor in the bank mandate. In case of difference between the Cap amount & the maximum amount mentioned on Bank mandate, then amount which is lower of the two amounts shall be considered as the default amount of SIP Cap amount. Top-Up Cap month-year: It is the date from which SIP Top-Up amount will cease and last SIP installment including Top-Up amount will remain constant from Cap date till the end of SIP tenure. Investor shall have flexibility to choose either Top-Up Cap amount or Top-Up Cap month-year. In case of multiple selection, Top-Up Cap amount will be considered as default selection. **Mode of Payment for SIP:** In case of SIP with payment mode as ECS/ Auto Debit, investors shall be required to submit a cancelled cheque or a photocopy of a cheque of the bank account for which the debit mandate is provided. The details of scheme-wise availability of SIP facility, minimum amount under SIP, minimum installments etc. are stated in para "Highlights of the Scheme" Investors are requested to note that holding of units through Demat Option is also available under all open-ended equity and Debt schemes wherein SIP facility is available.

	The units will be allotted based on the applicable NAV as per the SID and will be credited to investors' Demat account on weekly basis upon realization of funds. For e.g. Units will be credited to investors' Demat account every Monday for realization status received in last week from Monday to Friday. The investors shall note that for holding the units in demat form, the provisions laid down in the SID and guidelines, procedural requirements as laid by the Depositories (NSDL/CDSL) shall be applicable. In case the investor wishes to convert the units held in non-demat mode to demat mode or vice versa at a later date, such request along with the necessary form should be submitted to their Depository Participant(s). Units held in demat form will be freely transferable, subject to the applicable regulations and the guidelines as may be amended from time to time. Investors/unitholders subscribing for SIP are required to submit SIP request at least 30 days prior to the date of first debit date and SIP start date shall not be beyond 100 days from the date of submission of request for monthly & Quarterly SIP. **Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP):** In addition to existing facility available for payments through Electronic Clearing Service (ECS)/Direct Debits/ Postdated cheques/Standing Instructions for investments in SIP, the NACH facility can also be used to make payment of SIP installments NACH is a centralized system, launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing Service (ECS) mandates. This facility will enable the unit holders of the Fund to make SIP investments through NACH by filling up the SIP Registration cum mandate form. A Unique number will be allotted to every mandate registered under NACH called as Unique Mandate Reference Number ("UMRN") which can be used for SIP transactions. The NACH facility shall be available subject to terms and conditions contained in the Easy Pay Debit Mandate Form and as prescribed by NPCI from time to time. **Systematic Withdrawal Plan (SWP)** Unit holders of the Schemes have the benefit of enrolling themselves in the Systematic Withdrawal Plan. The SWP allows the Unit holder to withdraw a specified sum of money each month from his investments in the Scheme. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals who wish to invest lump-sum and withdraw from the investment over a period of time. The minimum amount, which the Unit holder can withdraw, is Rs. 500/- and in multiples of Re. 1. The Unit holder may avail of this facility by sending a written request to the Registrar. The amount thus withdrawn by Redemption will be equated into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unit holder. Unit holders may change the amount indicated in the SWP, subject to a minimum amount of Rs. 500/- and in multiples of Re. 1/-. The SWP may

be terminated on a written notice by a Unit holder of the Scheme and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds receipt of notification of death or incapacity of the Unit holder.

The details of availability of SWP facility for each scheme have been stated in para **"Highlights of the Scheme"**

All terms and conditions for SIP/STP, including Exit Load, if any, prevailing in the date of SIP/STP enrolment/registration by the fund shall be levied in the Scheme.

Systematic Transfer Plan (STP)

Systematic Transfer Plan (STP) is an option wherein Unit holders of designated open-ended debt Schemes can opt to transfer a fixed amount at regular intervals and provide standing instructions to the AMC to switch the same into open ended equity Scheme. The amount transferred under STP from Source scheme to the Scheme shall be done by redeeming Units of Source scheme at Applicable NAV, subject to exit load, if any; and subscribing to the Units of the Scheme at Applicable NAV as on specified date of a month or a quarter. The specified date for monthly STP shall be 7th, 10th, 15th and 25th day of each month in addition to the last business day of the month. In case these dates fall on a holiday or book closure period, the next Business Day will be considered for this purpose. STP will be automatically terminated if all Units are liquidated or withdrawn from the Source scheme or pledged or upon receipt of intimation of death of the Unit holder. Further STP would not be applicable in case of insufficient balance under the Source Scheme. All requests for registering or discontinuing Systematic Transfer Plans shall be subject to an advance notice of 7 (seven) Business days.

The provision of "Minimum Redemption Amount" of the respective Designated Source schemes and "Minimum Application Amount" applicable to the Scheme will not be applicable for Systematic Transfer Plan.

The Fund reserves the right to include/remove any of its Schemes under the category of 'Designated Schemes available for STP' from time to time by suitable display of notice on AMC's Website.

The minimum amount that can be transferred from one scheme to another is Rs. 1,000/- for a minimum of 6 installments. STP will be available at monthly and quarterly rests as per the standing instructions of the Unit holder.

This facility will ensure that the Unit Holder is able to systematically invest into equity schemes and balanced scheme without having to give any post dated cheque, unlike under SIP.

AMC has introduced ICICI Prudential Flex Systematic Transfer Plan (Flex STP). Under this facility unit holder(s) can opt to transfer variable amount(s) linked to value of investments under Flex STP on the date of transfer at pre-determined intervals from designated open - ended Scheme(s) [referred to as Transferor Scheme(s)] to the Growth Option of designated open-ended Scheme(s) [referred to as Transferee Scheme(s)].

Salient features of the facility:

1. Flex STP is available at Daily, Weekly, Monthly and Quarterly Intervals.

Particulars	Frequency

Daily option	Daily
Weekly Options	Monday
Monthly and Quarterly Options	7th, 10th, 15th, 25th or the last business day of each month/quarter

In case the date of transfer falls on a Non-Business Day or falls during a book closure period, the immediate following Business Day will be considered for the purpose of applicability of NAV.

2. Minimum amount under this facility is as follows:

Frequency	Minimum Amount of Transfer (Rs.)
Daily, Weekly and Monthly	1,000/- and any amount thereafter
Quarterly	3,000/- and any amount thereafter

3. There should be a minimum of 6 installments for enrollment under Weekly and Monthly Flex STP and 2 installments for Quarterly Flex STP. The minimum balance in unit holder's account or minimum amount of application at the time of enrollment for Flex STP should be Rs. 12,000/-.
4. Flex STP with Daily, Weekly, Monthly and Quarterly Frequency shall commence if the application is submitted at least 7 business days prior to the applicable date.
5. Under Flex STP, the amount sought to be transferred shall be calculated as follows:
   Fixed Amount to be transferred per Installment or the amount as determined by the following formula [(fixed amount to be transferred per installment X by the number of installments including the current installment) - market value of the investments through Flex STP in the Transferee Scheme on the date of transfer] whichever is higher.
   In case the amount (as calculated basis above) to be transferred is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Flex STP will be closed.
6. The first Flex STP installment will be processed basis the fixed installment amount specified by the unit holder at the time of enrollment. Flex STP shall be applicable from second installment onwards.
7. The total Flex STP amount invested in the Transferee Scheme shall not exceed the total enrollment amount i.e. amount per installment X number of installments.
8. The redemption / switch-out of units allotted in the Transferee Scheme shall be processed on First In First Out (FIFO) basis. In case there is a redemption / switch-out of any units allotted under Flex STP, the balance installments under Flex STP will be processed for the fixed installment amount specified by the unitholder at the time of enrollment.
9. If the Flex STP Date and/or Frequency (Monthly/Quarterly) has not been indicated or multiple frequencies are selected, Monthly frequency shall be treated as Default frequency and last business day of the month shall be treated as Default Date.
10. Flex STP shall be applicable subject to payment of exit load, if any, in the Transferor Schemes.
11. Flex STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
12. In order to discontinue the facility, a written request must be submitted at least 7 business days prior to the next applicable transfer date for Weekly/Monthly/Quarterly frequency.
13. For availing this facility, investors are required to submit ICICI Prudential Flex STP form duly complete in all respects.

	14. Schemes for which this facility is available: • Transferee Schemes All open-ended equity and balanced schemes. Trustees reserve the right to change/modify the terms and conditions or withdraw this facility. This facility will ensure that the Unit Holder is able to systematically invest into equity Schemes and balanced Scheme without having to give any post dated cheque, unlike under SIP. **ICICI Prudential Value Systematic Transfer Plan (Value STP)** 1) In this facility, unit holder(s) can opt to transfer an amount at regular intervals from a designated open-ended Scheme(s) of ICICI Prudential Mutual Fund ("Transferor Scheme") to the Growth Option of a designated open-ended Scheme(s) of ICICI Prudential Mutual Fund ("Transferee Scheme"). It includes a feature of a '**Reverse Transfer**' from the Transferee Scheme into the Transferor Scheme, in order to achieve the specified Target Investment Value [(first installment amount) X (number of installments paid; including the current installment)] on each transfer date in the Transferee Scheme, subject to the terms and conditions of Value STP. 2) In Value STP, transfers into the Transferee Scheme from the Transferor Scheme are made to achieve the Total Target Investment Value [first installment amount) X (total no. of installments specified by the unitholders)] in the Transferee Scheme. This is done by transferring an amount at regular intervals in a way that it increases the Target Investment Value of units in the Transferee Scheme systematically, by a fixed amount (i.e. the first installment amount specified by the Unitholder) on the date of each transfer for the tenure of the Value STP. The amount to be transferred will be arrived at on the basis of the difference between the Target Investment Value and the Market Value of the holdings in the Transferee Scheme on the date of transfer. 3) Value STP offers a transfer facility at Weekly, Monthly and Quarterly intervals. The Unit holder is free to choose the frequency of such transfers. 4) Value STP has the following features: **i. Transfer:** The first Value STP installment will be processed for the first installment amount specified by the Unitholder at the time of enrollment. From the second Value STP installment onwards, the transfer amount may be higher/lower than the first installment amount, as derived by the formula stated below: [(First installment amount) X (Number of installments paid including the current installment)] - (Market Value of the investments transferred through VALUE STP in the Transferee Scheme on the date of transfer) In case the amounts (as specified above) to be transferred are not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Value STP will be closed. **ii. Reverse Transfer:** On the date of transfer, if the market value of the investments in the Transferee Scheme through Value STP is higher than the Target Investment Value for that month [(first installment amount) X (number of installments paid; including the current installment)], then a reverse transfer will be effected from the Transferee Scheme to the Transferor Scheme, to the extent of the difference in the amount, in order to arrive at the Target Investment Value for that month. 5)(a) The minimum amount per Value STP installment shall be as follows: • Weekly & Monthly Interval: Rs. 1,000 and any amount thereafter • Quarterly Interval: Rs. 3,000 and any amount thereafter (b) There should be a minimum of 6 installments for enrolment under

	Weekly and Monthly Value STP and 2 installments for Quarterly Value STP. (c) The minimum unit holder's account balance or a minimum amount of application at the time of Value STP enrolment should be Rs. 12,000 in the Transferor Scheme. 6) **Load Structure:** In respect of units created under Value STP enrollments made in the above-mentioned Transferor and Transferee Scheme(s) (and in Transferor Scheme for instances of Reverse Transfer), the Load Structure prevalent at the time of enrolment shall govern the investors during the tenure of the Value STP 7) **Applicability on Schemes:** a. **Transferee Schemes:** All equity oriented and hybrid schemes of ICICI Prudential Mutual Fund where STP is allowed. b. This facility is available only for units held / to be held in a Non-demat Mode in the Transferor and the Transferee Scheme. The above list is subject to change from time to time. The Trustee reserves the right to change/modify the terms and conditions of Value STP or withdraw the Value STP at a later date. For the terms and conditions of Value STP, contact the nearest ISC or visit our website www.icicipruamc.com All terms and conditions for SIP/STP, including Exit Load, if any, prevailing in the date of SIP/STP enrolment/ registration by the fund shall be levied in the Scheme. There will be NIL exit load for STP facility from ICICI Prudential Blended Plan – Plan A and ICICI Prudential Equity – Arbitrage Fund to following equity schemes: ICICI Prudential Dynamic Plan, ICICI Prudential Focused Bluechip Equity Fund, ICICI Prudential Value Discovery Fund, ICICI Prudential Infrastructure Fund, ICICI Prudential Long Term Equity Fund(Tax Saving), ICICI Prudential Top 100 Fund, ICICI Prudential Multicap Fund, ICICI Prudential Midcap Fund, ICICI Prudential Exports and Other Services Fund, ICICI Prudential Banking & Financial Services Fund, ICICI Prudential Technology Fund, ICICI Prudential FMCG Fund, ICICI Prudential Balanced Advantage Fund, ICICI Prudential Child Care Plan – Gift Plan, ICICI Prudential Dividend Yield Equity Fund, ICICI Prudential Indo-Asia Equity Fund, ICICI Prudential Select Large Cap Fund, ICICI Prudential Nifty Index Fund, ICICI Prudential Nifty Next 50 Index Fund and ICICI Prudential Balanced Fund.
Flexible Lifetime Investment Programme (Available for Exports and Other Services Fund, BAFIN, Index Fund, Equity - Arbitrage Fund)	The ability to switch part or all of a Unit holder's investments between the open ended Schemes offered by the Fund is an important feature of this offer. Investors may choose to alter the allocation of their investment among the Schemes in order to meet their changed investment needs, risk profiles or changing circumstances during their lifetime. A Unit holder is therefore able to tailor his / her investment to his / her specific situation. Unitholders of LTEF should note that the switching facility under the above Programme could be taken advantage of only on expiry of the lock in period of three years, from the date of allotment, for each investment made under the Scheme.

How to Switch?	On an on-going basis the Unit holders will have the option to switch all or part of their investment from one Scheme to any of the other Schemes offered by the Fund provided the switch option is available in the scheme. In case of LTEF, option for switch over into any of the open ended schemes of the fund is after the expiry of lock in period of three years from the date of investments. Switches are subject to prescribed lock-in period of the Schemes. To effect a switch, a Unitholder must provide clear instructions. A request for a switch may be specified either in terms of amount or in terms of the number of units of the Scheme from which the switch is sought. Such instructions may be provided in writing or by completing the Switch Request Slip provided in the transaction booklet and lodging the same on any Business Day at any of the Customer Service Centers. An Account Statement reflecting the new holdings is proposed to be dispatched to the Unitholders within 5 Business Days of completion of switch transaction. The switch will be effected by redeeming Units from the Scheme in which the Units are held and investing the net proceeds in the other Scheme(s). The price at which the Units will be switched out of the Scheme will be based on the Applicable NAV of the relevant Scheme(s) and considering any exit loads that the Trustee may approve from time to time. Exit load applicable to redemption of units is also applicable to switch. For switches on an ongoing basis, the applicable NAV for effecting the switch out of the existing open-ended funds will be the NAV of the Business Day on which the switch request, complete in all respects, is received by the AMC, subject to the cut-off time and other terms specified in the SID of the respective existing open-ended Schemes.
Consolidated Account Statement (CAS) 18	1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before tenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Due to this regulatory change, AMC shall now cease to send physical account statement to the investors after every financial transaction** including systematic transactions. Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records. **The word 'financial transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan. 2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before tenth day of succeeding month. In case of a New Fund Offer Period (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical account statement or an email and/or SMS's to the investor's registered address and/or mobile number not later than five business days from the date of closure of the NFO. 3. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request. 4. In the case of joint holding in a folio, the first named Unit holder

	shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS. Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before tenth day of succeeding month, unless a specific request is made to receive the same in physical form. In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically. CAS for investors having Demat account: • Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. • Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis. • If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. • In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository. The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).
Dividend Policy	(i) Growth Option The Scheme will not declare any dividends under this option. The income earned by the Scheme will remain reinvested in the Scheme and will be reflected in the Net Asset Value. This option is suitable for investors who are not looking for regular income but who have invested with the intention of capital appreciation. (ii) Dividend Option This option is suitable for investors seeking income through dividend declared by the Scheme. The Trustee may approve the distribution of dividend by AMC out of the net surplus under this Option. The remaining net surplus after considering the dividend and tax, if any, payable there on will be ploughed back in the Scheme and be reflected in the NAV. (iii) Dividend Payout: As per the SEBI (MF) Regulations, the Mutual Fund shall despatch to the Unit Holders, dividend warrants within 30 days of declaration of the Dividend. Dividends will be payable to those Unit Holders whose names appear in the Register of Unit Holders on the date

	(Record Date). Dividends will be paid by cheque, net of taxes as may be applicable. Unit Holders will also have the option of direct payment of dividend to the bank account. The cheques will be drawn in the name of the sole/first holder and will be posted to the Registered address of the sole/first holder as indicated in the original application form. To safeguard the interest of Unit Holders from loss or theft of dividend cheques, investors should provide the name of their bank, branch and account number in the application form. Dividend cheques will be sent to the Unit Holder after incorporating such information. (iv) Dividend Reinvestment: The investors opting for Dividend Option may choose to reinvest the dividend to be received by them in additional Units of the Scheme. Under this provision, the dividend due and payable to the Unitholders will be compulsorily and without any further act by the Unitholders reinvested in the Scheme (under the Dividend Option, at the first ex-dividend NAV). The dividends so reinvested shall be constructive payment of dividends to the Unitholders and constructive receipt of the same amount from each Unitholder for reinvestment in Units. On reinvestment of dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend reinvested dividend by the NAV applicable on the day of reinvestment, as explained above. Lock-in period of three years shall be applicable for reinvestment of dividend units. The Trustee reserves the right to declare dividends under the dividend option of the Scheme depending on the net distributable surplus available under the Scheme. It should, however, be noted that actual distribution of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustee. The dividend will be distributed in accordance with applicable SEBI Regulations and SEBI Circular no. SEBI/ IMD/ Cir No. 1/ 64057/06 dated April 4, 2006 on the procedure for Dividend Distribution. For ICICI Prudential Blended Plan B and ICICI Prudential Child Care Plan – Study Plan: The requirement of giving dividend notice shall not be applicable for Dividend Options having frequency upto one month.
Dividend	The dividend warrants shall be dispatched to the unit holders within 30 days of the date of declaration of the dividend. In the event of failure to dispatch dividend within 30 days, the AMC shall be liable to pay interest at 15% per annum to the unit holders.

Redemption of Units	17(b)	The Units can be redeemed (i.e. sold back to the Fund) on every Business Day at the Redemption Price (hereinafter defined). The redemption request can be made for a minimum amount as mentioned in para "**Highlights of the scheme**". In case, a unit holder specifies the redemption amount as well as number of Units for redemption, (subject to the minimum redemption amount as mentioned above) the number of Units specified will be considered for deciding the redemption amount. If only the redemption amount is specified by the Unit holder, the Fund will divide the redemption amount so specified by the Applicable NAV based price to arrive at the number of Units. If a unit holder submits a redemption/switch-out request mentioning only the name of the Scheme and folio number but not mentioning the units and the amount for redemption, the Fund shall assume that the redemption/switch-out request is for all the units under the stated folio from the Scheme and the option mentioned on the redemption/switch-out request and shall redeem all the units. In case an investor has purchased Units on more than one Business Day, the Units purchased prior in time (i.e. those Units which have been held for the longest period of time) will be deemed to have been redeemed first i.e. on a First-in-First-Out basis. The redemption will be at Applicable NAV based prices, subject to applicable exit load. The Fund reserves the right to modify exit loads, at any time in future, on perspective basis. In such an event, the Redemption Price of the Units will be adjusted by using the following formula. The maximum load (exit) under the Scheme will not exceed the limits as prescribed under the Regulations. The Fund shall ensure that the Redemption Price is not lower than 93% of the NAV and the Purchase Price is not higher than 107% of the NAV, provided that the difference between the Redemption Price and Purchase Price of the Units shall not exceed the permissible limit of 7% of the Purchase Price, as provided for under the Regulations. Notice of the changes in the load structure (exit load) shall be made by a suitable display in the Customer Service Centers of the AMC and will be published in 2 daily newspapers. **Payment of proceeds** All redemption requests received prior to the cut-off time on any Business Day at the Official Points of Acceptance of Transactions will be considered accepted on that Business Day, subject to the redemption requests being complete in all respects, and will be priced on the basis of Redemption Price for that day. Requests received after the cut-off time will be treated as though they were accepted on the next Business Day. As per the Regulations, the Fund shall dispatch redemption proceeds within 10 Business Days (working days) of receiving the redemption request. Trustees reserve the right to alter or modify the number of days taken for redemption of Units under the Fund after taking into consideration the actual settlement cycle, when announced, as also the changes in the settlement cycles that may be announced by the Principal Stock

	Exchanges from time to time. As per the guidelines issued by SEBI, in the event of failure to dispatch the redemption or repurchase proceeds within 10 working days, the AMC is liable to pay interest to the Unit holders @ 15% p.a. SEBI has further advised the mutual funds that in the event of payment of interest to the Unit holders, such Unit holders should be informed about the rate and the amount of interest paid to them. If the Unit holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Fund retains the right to reject/withhold the redemption until a proper bank mandate is furnished by the Unitholder and the provision with respect of penal interest in such cases will not be applicable/ entertained. The mode of payment may be direct credit/ECS/cheque or any other mode as may be decided by AMC in the interest of investors. If the investor(s)/unitholder(s) submit(s) redemption request accompanied with request for change of Bank mandate or submits a redemption request within 7 days from the date submission of a request for change of Bank mandate details, the Asset Management Company will process the redemption but the release of redemption proceeds shall be deferred on account of additional verification, but will be within the regulatory limits as specified by Securities and Exchange Board of India time to time. **Suspension of Sale and Redemption of Units** The Trustee and the Board of Directors of the AMC may decide to temporarily suspend determination of NAV of the Scheme offered under this Document, and consequently sale and redemption of Units, in any of the following events: 1. When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays. 2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme is not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders. 3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated. 4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme. 5. In case of natural calamities, strikes, riots and bandhs. 6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the Registrar. 7. If so directed by SEBI. In the above eventualities, the time limits indicated above, for processing of requests for purchase and redemption of Units will not be applicable. Suspension or restriction of repurchase/ redemption facility under any Scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.

	Right to Limit Redemptions After complying with the regulatory requirements, the Trustee and the Board of Directors of the AMC may, in the general interest of the Unit holders of the Scheme offered under this SID and keeping in view the unforeseen circumstances/unusual market conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue, or such other percentage as the Trustee may determine. Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s). Suspension or restriction of repurchase/ redemption facility under any Scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.
Delay in payment of redemption / repurchase proceeds	Beyond 10 working days from the date of receipt of redemption request, the Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).
Bank Account Details 19	As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Scheme retains the right to withhold the redemption until a proper bank mandate is furnished by the Unit-holder and the provision with respect of penal interest in such cases will not be applicable/ entertained. **Bank Mandate Requirement** For all fresh purchase transactions made by means of a cheque, if cheque provided alongwith fresh subscription/new folio creation does not belong to the bank mandate opted in the application form, any one of the following documents needs to be submitted. 1) Original cancelled cheque having the First Holder Name printed on the cheque. 2) Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application. 3) Photocopy of the bank statement duly attested by the bank manager with designation, employee number and bank seal. 4) Photocopy of the bank pass book duly attested by the bank manager with designation, employee number and bank seal. 5) Photocopy of the bank statement/passbook/cheque duly attested by ICICI Prudential Asset Management Company Limited (the AMC) branch officials after verification of original bank statement/passbook shown by the investor or their representative. 6) Confirmation by the bank manager with seal, designation and employee number on the bank's letter head confirming the

	investor details and bank mandate information. This condition is also applicable to all purchase transactions made by means of a Demand Draft. In case the application is not accompanied by the aforesaid documents, the AMC reserves the right to reject the application, also the AMC will not be liable in case the redemption/dividend proceeds are credited to wrong account in absence of above original cheque. In case the bank account details are not mentioned or found to be incomplete or invalid in a purchase application, then the AMC will consider the account details as appearing in the investment amount cheque and the same shall be updated under the folio as the payout bank account for the payment of redemption/dividend amount etc. The aforementioned updation of bank account shall however be subject to compliance with the third party investment guidelines issued by Association of Mutual Funds in India (AMFI) from time to time. The AMC reserves the right to call for any additional documents as may be required, for processing of such transactions with missing/incomplete/invalid bank account details. The AMC also reserves the right to reject such applications.
Change of Bank details	• Updation of bank accounts in investor's folio shall be made either through "Multiple Bank Account Registration Form" or a standalone separate "Change of Bank Mandate Form". • Change of bank details or redemption request shall be accepted in two different standalone request forms and processed separately. • In case of change of bank request, investors shall be required to submit below stated supporting documents to effect such change: <u>Documents required for change of bank request</u> **New bank account:** Original of any one of the following documents or originals should be produced for verification or copy should be attested by the Bank: – Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque. Or – Self attested copy of bank account statement issued by the concerned bank. (not older than 3 months).Or – Bank passbook with current entries not older than 3 months. Or – Bank letter, on the letterhead of the bank duly signed by branch manager/authorized personnel stating the investor's bank account number, name of investor, account type, bank branch, MICR and IFSC code of the bank branch. (The letter should be not older than 3 months). **Updation of bank account in the folios wherein bank details not registered:** In case of folios/accounts where bank details were not provided by the investor at the time of making investment (old folios, when bank details were not mandatory) the investors shall be required to submit the below stated supporting documents to update the bank details: **New bank account:** Original of any one of the following documents or originals should be produced for verification or copy should be attested by the Bank: – Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque. Or

	– Self attested copy of bank account statement issued by the concerned bank. (Not older than 3 months). Or – Bank passbook with current entries not older than 3 months. Or – Bank letter, on the letterhead of the bank duly signed by branch manager/authorized personnel stating the investor's bank account number, name of investor, account type, bank branch, MICR and IFSC code of the bank branch. (The letter should be not older than 3 months). Proof of Identity: Self attested copy of any one of the documents prescribed admissible as Proof of Identity in SEBI circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011. **Note:** – In case of photocopies of the documents as stated above are submitted, investor must produce original for verification or a copy of the supporting documents duly attested by the concerned bank to any of the AMC branches or official point of acceptance of transactions. – In case request for change in bank account information being incomplete/invalid or not complying with any requirements as stated above, the request for such change will not be processed. Redemptions/dividends payments, if any will be processed as per specified service standards and last registered bank account shall be used for all the purposes. – In case the request for change in bank account information and redemption request are in the same transaction slip or letter, such change of bank mandate will not be processed. However, the valid redemption transaction will be processed and the payout will be released as per the specified service standards and the last registered bank account shall be used for all the purposes. **Cooling Period:** If the investor submits redemption request accompanied with a standalone request for change of Bank mandate or submits a redemption request within seven days from the date submission of a request for change of Bank mandate details, the AMC will process the redemption but the release of redemption proceeds would be deferred on account of additional verification. The entire activity of verification of cooling period cases and release of redemption payment shall be carried out within the period of 10 business days from the date of redemption. In case of units held in demat form, investors can approach to their respective DP for change of bank details.
Change of Address	I. KYC Complied Folios/Investors: In case of change of address for KYC complied folios, the investors must submit the below stated documents to the designated intermediaries of the KYC Registration Agency: • Proof of new address (POA) and, • Any other document the KYC Registration Agency may specify from time to time. II. For folios created before the implemented of KYC norms, as amended from time to time: In such cases, investors must submit the below stated documents: • Proof of new address and, • Proof of Identity (POI): Only PAN card copy, if PAN is updated in the folio. In case where PAN is not updated, copy of PAN card or the other POI as may be prescribed. However, it is advisable to these investors

	to complete the KYC process. **Note:** I. List of admissible documents for POA and POI as mentioned in the SEBI circular no. MIRSD/SE/Cir- 21/2011dated October 5, 2011 will be considered or any other or additional documents as may be required by SEBI, AMFI or SEBI authorized KYC Registration Agency from time to time. II. In case, the original of any of the aforesaid documents are not produced for verification, then the copies must be properly attested/ verified by the authorities who are authorized to attest as per SEBI circular no. MIRSD/SE/Cir- 21/2011 dated October 5, 2011. III. The AMC, if necessary, reserves the right to collect proof of old bank account or proof of investment (in case of Change of Bank) or proof of old address (in case of change of address) or do any additional verification depending upon case to case basis. For more details please visit our website www.icicipruamc.com.
Cash Investments in the Scheme	Pursuant to SEBI circulars dated September 13, 2012 and May 22, 2014, it is permitted to accept cash transactions to the extent of Rs. 50,000/- subject to compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under and the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines. Provided that the limit shall be applicable per investor for investments done in a financial year across all schemes of the Mutual Fund, subject to sufficient systems and procedures in place for such acceptance. However any form of repayment either by way of redemption, dividend, etc. with respect to such cash investment shall be paid only through banking channel. The Asset Management Company is in process of implementing adequate systems and controls to accept Cash Investment in the Scheme. Information in this regard will be provided to Investors as and when the facility is made available.

Who can invest?	The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations): • Resident adult individual either singly or jointly (not exceeding three) • Minor through parent/lawful guardian • Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions) • Religious and Charitable Trusts are eligible to invest in certain securities, under the provisions of 11(5) of the Income-tax Act, 1961 read with Rule 17C of Income-Tax Rules, 1962 subject to the provisions of the respective constitutions under which they are established permits to invest. • Partnership Firms • Karta of Hindu Undivided Family (HUF) • Banks & Financial Institutions • Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non-repatriation basis • Foreign Portfolio Investor (FPI) subject to applicable regulations • Army, Air Force, Navy and other para-military funds • Scientific and Industrial Research Organizations • Mutual fund Schemes • Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity applicable laws. Every investor, depending on any of the above category under which he/she/ it falls, is required to provide the relevant documents alongwith the application form as may be prescribed by AMC. The following persons are not eligible to invest in the Scheme and apply for subscription to the units of the Schemes: • A person who falls within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organised under the laws of the U.S. • A person who is resident of Canada • OCB (Overseas Corporate Bodies) as defined under Income Tax Act, 1961 and under Foreign Exchange Management Act, 1999. • Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time.
Other requirements/processes	**Consolidation of Folios** In case an investor has multiple folios, the AMC reserves the right to consolidate all the folios into one folio, based on such criteria as may be determined by the AMC from time to time. In case of additional purchases in same Scheme / fresh purchase in new Scheme, if the investor fails to provide the folio number, the AMC reserves the right to allot the units in the existing folio, based on such integrity checks as may be determined by the AMC from time to time.

	Transactions without Scheme/Option Name In case of fresh/additional purchases, if the name of the Scheme/Plan on the application form/transaction slip differs with from the name on the Cheque/Demand Draft, then ICICI Prudential Asset Management Company Limited (the AMC) will process the application and allot units at the applicable Net Asset Value, under the Scheme/Plan which is mentioned on the payment instrument/application form/transaction slip duly signed by the investor(s). The AMC reserves the right to call for other additional documents as may be required, for processing such transactions. The AMC also reserves the right to reject such transactions. The AMC thereafter shall not be responsible for any loss suffered by the investor due to the discrepancy of a Scheme/Plan name mentioned in the application form/transaction slip and Cheque/Demand Draft. In case of fresh purchases, if the Plan name is not mentioned on the application form/transaction slip, then the units will be allotted under the Plan mentioned on the Cheque/Demand Draft. The Plan/Option that will be considered in such cases if not specified by the customer will be the default option of the Plan as per the SID.
	Redemption/Switch Requests If an investor submits a redemption/switch request mentioning both the Number of Units and the Amount to be redeemed/switched in the transaction slip, then the AMC reserves the right to process the redemption/switch for the Number of units and not for the amount mentioned. If an investor submits a redemption/switch request by mentioning Number of Units or Amount to be redeemed and the same is higher than the balance Units/Amount available in the folio under the Scheme, then the AMC reserves the right to process the redemption/switch request for the available balance in the folio under the Scheme of the investor.
	Multiple Requests In case an investor makes multiple requests in a transaction slip i.e. redemption/switch and Change of Address or redemption/switch and Change of Bank Mandate or any combination thereof, but the signature is appended only under one such request, then the AMC reserves the right to process the request under which signature is appended and reject the rest where signature is not appended.
	Processing of Systematic Investment Plan (SIP) cancellation request(s): The AMC will endeavour to have the cancellation of registered SIP mandate within 30 days from the date of acceptance of the cancellation request from the investor. The existing instructions/mandate will remain in force till such date that it is confirmed to have been cancelled.
	Processing of Systematic Withdrawal Plan (SWP)/ Trigger facility request(s) Registration / cancellation of SWP and Trigger facility request(s) will be processed within 7 working days from the date of acceptance of the said request(s). Any existing registration will continue to remain in force until the instructions as applicable are confirmed to have been effected.
	Submission of separate forms /transaction slips for Trigger Option/ Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) facility Investors who wish to opt for Trigger Option/SWP/STP facility have to submit their request(s) in a separate designated forms/transaction slips. In case, if AMC do not receive such request in separate designated forms/transaction slips, it reserves the right to reject such request(s).

	Processing of Redemption/Switch/Systematic transaction request(s) where realization status is not available The Fund shall place the units allotted to investor on hold for redemption / switch/ systematic transactions till the time the payment is realized towards the purchase transaction(s). The Fund also reserves the right to reject / partially process the redemption / switch /systematic transaction request, as the case may be, based on the realization status of the units held by the investor. In both the above cases, intimation will be sent to the investor accordingly. Units which are not redeemed/switched will be processed upon confirmation of realization status and on submission of fresh redemption / switch request.
	Reinvestment of dividend payout Dividend payout amount is less than Rs. 100/-, the fund reserves the right to reinvest the payout in the same Scheme/option.
	Communication via Electronic Mail (e-mail) It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form or any subsequent communication in any of the folio belonging to the investor(s), the Fund/AMC reserves the right to use e-mail as a default mode to send various communications.
Right to limit subscriptions	In the interest of the investors and in order to protect the portfolio from market volatility, the Trustees reserve the right to discontinue subscriptions under the Scheme for a specified period of time or till further notice.
Non Acceptance/processing of Purchase request(s) due to repeated Cheque Bounce	With respect to purchase request submitted by any investor, if it is noticed that there are repeated instances of two or more cheque bounces, the AMC reserves the right to, not to accept/allot units for all future purchase of such investor(s).
Reversal of cheques	Where the units under any scheme are allotted to investors and cheque(s) given by the said investors towards subscription of units are not realised thereafter or where the confirmation from the bankers is delayed or not received for non-realisation of cheque(s), the Fund reserves the right to reverse such units. If the Investor redeems such units before the reversal of units, the fund reserves the right to recover the amount from the investor – • out of subsequent redemption proceeds payable to investor. • by way of cheque or demand draft or pay order in favour of Scheme if investor has no other units in the folio.
Overwriting on application forms/transaction slips	In case of corrections/overwriting on key fields (as may be determined at the sole discretion of the AMC) of the application forms/transaction slips, the AMC reserves the right to reject the application forms/transaction slips in case the investor(s) have not countersigned in each place(s) where such corrections/overwriting have been made.
Folio(s) under Lien	For all closed-ended Schemes, if the units are under lien at the time of maturity of the Scheme, then the AMC reserves the right to pay the maturity amount to the person/entity/bank/financial institution in whose favour the lien has been marked. An intimation of such payment will be sent to the investor. The AMC thereafter shall not be responsible for any claims made by the investor/third party on account of such payments.

Transaction Charges	Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 the transaction charge per subscription of Rs.10,000/- and above may be charged in the following manner: i. The existing investors may be charged Rs. 100/- as transaction charge per subscription of Rs.10,000/- and above; ii. A first time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above. There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows. In case of investment through Systematic Investment Plan (SIP), transaction charges shall be deducted only if the total commitment through SIP amounts to Rs. 10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal installments. However, the option to charge "transaction charges" is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on 'type of the Scheme'. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable. The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested subject to deduction of service tax. However, upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by such distributor. **Transaction Charges shall not be deducted if:** • Purchase/Subscription made directly with the fund through any mode (i.e. not through any distributor/agent). • Purchase/ subscription made through stock Exchange, irrespective of investment amount. CAS/ Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.

Trading and Demat	Pursuant to SEBI circular No. CIR/IMD/DF/9/2011 dated May 19, 2011, with effect from October 1, 2011, the unit holders who wish to hold the units in the demat form, should mention the demat account details of the first holder in the application form while subscribing for units and submit other necessary documents. In case if the demat details are not mentioned or details mentioned are incorrect, then the units will be issued in physical form. Investors may use the forms available at the branches for providing demat details, while subscription. Investors are requested to note that holding of units through Demat Option is also available under all open ended equity and Debt schemes wherein SIP facility is available. The units will be allotted based on the applicable NAV as per the SID and will be credited to investors' Demat account on weekly basis upon realization of funds. For e.g. Units will be credited to investors' Demat account every Monday for realization status received in last week from Monday to Friday. The option to hold the units in demat form shall not be available for daily/weekly/fortnightly dividend options. Unitholders who intend to avail of the facility to trade in units in demat mode are required to have a demat Account. If the Unit holder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of units held in Account Statement (non demat) form into Demat (electronic) form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants. However, the Trustee / AMC reserves the right to change the dematerialization / rematerialization process in accordance with the procedural requirements laid down by the Depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996. Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch or any other transaction of Units covered therein.

Third party cheques	Investment/subscription made through third party cheque(s) will not be accepted for investments in the units of ICICI Prudential Mutual Fund. Third party cheque(s) for this purpose are defined as: i) Investment made through instruments issued from an account other than that of the beneficiary investor, ii) in case the investment is made from a joint bank account, the first holder of the mutual fund folio is not one of the joint holders of the bank account from which payment is made. Third party cheque(s) for investment/subscription shall be accepted, only in exceptional circumstances, as detailed below: 1. Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift. However, this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio. 2. Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum/one-time subscription through Payroll deductions. 3. Custodian on behalf of a Foreign Institutional Investor (FII) or a client. The above mentioned exception cases will be processed after carrying out necessary checks and verification of documents attached along with the purchase transaction slip/application form, as stated below: 1. Determining the identity of the Investor and the person making payment i.e. mandatory now Your Client (KYC) for Investor and the person making the payment. 2. Obtaining necessary declaration from the Investor/unitholder and the person making the payment. Declaration by the person making the payment should give details of the bank account from which the payment is made and the relationship with the beneficiary. 3. Verifying the source of funds to ensure that funds have come from the drawer's account only. Removal of third party maximum investment limit of Rs. 50,000 (each regular purchase or per Systematic Investment Plan installment) for ICICI Prudential Child Care Plan-Gift Plan and ICICI Prudential Child Care Plan-Study Plan ICICI Prudential Child Care Plan-Gift Plan and Study Plan will accept payment of any amount from any donor for making investment in the Schemes on behalf of a minor. However, the following conditions have to be fulfilled: a) Investment is made in the name of a minor. b) Mandatory KYC for the investors and the person making the payment i.e.third party. c) Submission of Third Party declaration form(s) by persons other than the Registered Guardian. Please contact the nearest Investor Service Centre (ISC) of the Fund or visit our website www.icicipruamc.com for the said Declaration Form. d) Submission of all documents as applicable for making investment in these Schemes. The AMC reserves a right to seek information and/or obtain such other additional documents other than the aforesaid documents from third party for establishing the identity of the Third Party, before processing such applications. Please visit www.icicipruamc.com for further details.

Multiple Bank accounts	The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the website of the AMC at www.icicipruamc.com. Individuals/HuF can register upto 5 different bank accounts for a folio, whereas non-individuals can register upto 10 different bank accounts for a folio.
Know Your Client (KYC) Norms	With effect from January 1, 2011, KYC (Know Your Customer) norms are mandatory for all investors for making investments in Mutual Funds, irrespective of the amount of investment. Further to bring uniformity in KYC process, SEBI has introduced a common KYC application form for all the SEBI registered intermediaries with effect from January 1, 2012. All the new investors are therefore requested to use the common KYC application form to apply for KYC and mandatorily undergo In Person Verification (IPV) requirements with SEBI registered intermediaries. For Common KYC Application Form, please visit our website www.icicipruamc.com.
Transferability of units	Pursuant to SEBI Circular no. CIR/IMD/DF/10/2010 dated August 18, 2010, units held in dematerialized form are freely transferable with effect from October 01, 2010, except units held in equity linked savings scheme during the lock-in period.
Tax Status of the investor	For all fresh purchases, in case the investor has not selected/incorrectly selected the tax status in the application form, the AMC shall update the tax status based on Permanent Account Number/Bank account details or such other information of the investor available with the AMC for the purpose of determining the tax status of the investor. The AMC shall not be responsible for any claims made by the investor/third party on account of updation of tax status.
Mode of crediting redemption/dividend proceeds	It is hereby notified that for the purpose of optimizing operational efficiency and in the interest of investors, the AMC reserves the right to choose the mode of payment i.e. NEFT/ECS/RTGS etc. for crediting redemption/dividend proceeds, unless a written intimation is received from the investor to the contrary. The AMC may send a communication to investors whose mode of payment has been changed to a new mode from the existing mode.
Processing of Transmission-cum-Redemption request(s)	If an investor submits redemption/switch out request(s) for transmission cases it will be processed after the units are transferred in the name of new unit holder and only upon subsequent submission of fresh redemption/switch-out request(s) from the new unit holder.
Restrictions, if any, on the right to freely retain or dispose of units being offered.	The Units of the Scheme are not transferable, except the units held in demat form. In view of the same, additions/ deletion of names will not be allowed under any folio of the Scheme. The above provisions in respect of deletion of names will not be applicable in case of death of unit holder (in respect of joint holdings) as this is treated as transmission of units and not transfer.
	As per requirements of the U.S. Securities and Exchange Commission (SEC), persons falling within the definition of the term "U.S. Person" under the US Securities Act of 1933, and corporations or other entities organised under the laws of the U.S., are not permitted to make investments in securities not registered under the Securities Act of 1933. In view of the same, U.S. Persons will not be permitted to make any fresh purchases/additional purchases/switches in any Schemes of ICICI Prudential Mutual Fund (via internet or otherwise). However, existing investments will be allowed to be redeemed.

Personal Accident Insurance cover for resident applicants under ICICI Prudential Child Care Plan (For investments on behalf of minor)

The Fund has been providing Personal Accident Insurance cover to the Parent/ Legal Guardian of Unitholder (as specified in the Application Form), resident in India, who has applied for the Units in the name of the Beneficiary Child under the Scheme from the date of allotment of Units. The AMC has negotiated with ICICI

Lombard General Insurance Co. Ltd. the provisions of such a cover under a Group Insurance Policy.

The following are the broad features of the insurance cover.

Please note the benefit of Personal Accident Insurance shall be available only for investments made on behalf of minor.

Details of Personal Accident Insurance cover:

Parent/ Legal Guardian of Unitholder (as specified in the Application Form), resident in India, who has applied for the Units in the name of the Beneficiary Child will be entitled for Personal Accident Insurance cover, on allotment of the Units so applied for. In case of Corporate / other non-individual legal entities and juridical persons who are the Applicants under the Scheme, the insurance cover will be available to the Parent/Legal Guardian of the Beneficiary Child (Unitholder) whose name is stated in the Application form. For this purpose, Group Insurance Policy has been obtained from ICICI Lombard General Insurance Co. Ltd. The Group Policy, subject to its various terms and conditions, is extended to the Applicants under the Plans accident insurance cover for death by accident or Permanent Total Disability sustained due to accident. The said insurance cover will become operative from the date of allotment of Units under the Plans till the Unit holder (Beneficiary Child) attains 18 years of age or the investment under the Plans is redeemed, which ever event occurs earlier. An Applicant not resident in India ("Non-resident Applicant") will not be covered under the accident insurance cover. Under the above Policy, the insurance cover that will be available to the Applicant will, for the present, be equivalent to 10 times the value of the Units (valued at the purchase price) outstanding against the name of the Unit holder subject to a maximum limit of Rs.5 lakhs per Unitholder. The said limit for the insurance cover may be changed by the Trustee by giving at least one month advance notice to all the Unitholders under the Scheme. Such notice will be given by suitable display at the Investor Service Centres, communication through the newsletter of the AMC, providing addendum to the offer document and by a display on the website of AMC. The Unitholders will also be informed about the cost implication consequent to the change in the limit of the insurance cover. The insurance cost together with other recurring expenses shall be within the overall limits prescribed under the Regulations. The changes in the limit for the insurance cover as stated above will be applicable to all new claims to be received by ICICI Lombard General Insurance Co. Ltd., after the date on which the revision in the maximum limit is effected.

The insurance premium in respect of this cover will be charged to the Scheme.

In the case of an accident resulting in death or permanent total disability of the Resident Applicant, the Applicant or his/her legal representatives may file the claim directly with the designated branch of the ICICI Lombard General Insurance Co. Ltd. supported by all relevant documents as required by the Insurer and the payment of the claim may be made to the said Applicant/ legal representatives by the insurance company. All insurance claims will be settled in India and shall be payable in Indian Rupees only. Detailed guidelines/ procedure relating to Personal Accident Insurance will be advised along with the Account Statement.

The Trustee, the AMC, the Mutual Fund or their Directors, or their employees shall not be liable for any claims (including but not limited to rejection of any claim, non settlement, delays etc.) arising out of the insurance cover provided to the Applicant.

Subject to what has been stated above, the AMC reserves a right to modify / annul the said insurance cover on a prospective basis. The AMC also reserves the right to change the insurance company from time to time.

The cost of obtaining the insurance cover as indicated under the Recurring Expenses is indicative and may change from year to year.

Under the above Policy, the insurance cover that will be available to the Applicant will, for the present, be equivalent to 10 times the value of the Units (valued at the purchase price) outstanding against the name of the Unit holder subject to a maximum limit of Rs.5 lakhs per Unitholder.

As stated earlier, the AMC has negotiated with ICICI Lombard General Insurance Co. Ltd. the provisions of such a cover under a Group Insurance Policy. ICICI Lombard General Insurance Co. Ltd. has provided certain standard exclusions that would be applicable to the said insurance cover and the same are as follows:

(1) The Personal Accident Insurance Cover will not be available in case of death of applicant due to intentional self-injury or illness, suicide or attempted suicide.

(2) The Personal Accident Insurance Cover will not be available for amounts relating to medical expenses.

(3) Pregnancy Exclusion: The Personal Accident Insurance Cover shall not extend to cover death or disablement resulting directly or indirectly caused by, contributed to or aggravated or prolonged by childbirth or from pregnancy or in consequence thereof.
(4) War Exclusion: The Personal Accident Insurance Cover shall not extend to cover death or disablement due to or arising out of or directly or indirectly connected with or traceable to War, Invasion, Act of foreign enemy, Hostilities, civil war, Rebellion, Revolution, Insurrection, Mutiny, Military or Usurped Power Seizure, Capture, Arrests, Restraints and Detainment of all.
(5) Nuclear Exclusion: The Personal Accident Insurance Cover shall not extend to cover death or disablement, injury or disease directly or indirectly caused by or contributed to by or arising from ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel including combustion resulting from any self-sustaining process of nuclear fission.

It may be noted that the complete details of insurance cover would be advised to Applicants/Unitholders.

The availability of the insurance cover per folio is explained by way of an illustration as follows:
For an Applicant who makes an initial investment of Rs. 20,000 the insurance cover available will be as follows:

The available insurance cover would be 10 times investment subject to a maximum of Rs. 5,00,000. In the present illustration, the amount of cover would be Rs. 2,00,000 (Ten times the investment of Rs. 20000). Let us say that this Applicant makes an additional investment of Rs. 50,000. The additional amount of insurance cover available to the Applicant will be Rs. 3,00,000, being the balance additional cover available, which taken with the then existing cover aggregates to Rs. 5,00,000.

Further, the insurance cover at any point will be valued based on the purchase price of the Units. For example, if A subscribed to the 1000 Units at NAV of Rs. 10 under folio X of the Plan on 1st January 2001, then the Personal Accident cover available to A under folio X will be for Rs. 1,00,000. Subsequently, assuming that the NAV moved up to Rs. 15 and the said investor redeemed Rs. 12,000 worth of Units, the redemption translates to 800 Units, out of 1,000 Units originally subscribed to. The insurance cover to be cancelled works out to Rs. 80,000 (being 8/10th of Rs. 1,00,000) and the balance cover available to A under folio X will be Rs. 20,000.

Note: Please note that the details mentioned in the above illustration are only to explain how the insurance cover is calculated. The NAVs used in the above illustration are hypothetical.

Assignment Clause: The assignee of the insurance policy of the Parent/Legal Guardian need to have attained the age of majority as on the date of investment in the Scheme. A minor cannot be appointed as an assignee for the insurance policy. Birth date of the Unitholder and Parent/Legal Guardian is mandatory. Non submission of birth date may lead to rejection of the Application Form.

C. PERIODIC DISCLOSURES

Net Asset Value This is the value per unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance. 17(a)	The NAV will be calculated and disclosed by 9.00 p.m at the close of every Business Day. NAV shall be published in at least two daily newspapers having circulation all over India. In addition, the AMC will disclose details of the portfolio at least on a half-yearly basis. NAV will be determined on every Business Day except in special circumstances. NAV of the Scheme shall be made available at all Customer Service Centers of the AMC. The AMC shall disclose portfolio of all Schemes on the website www.icicipruamc.com alongwith ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month. In addition, the AMC will disclose details of the portfolio at least on a half-yearly basis. AMC shall update the NAVs on the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) and on the mutual fund website – (www.icicipruamc.com) by 9:00 p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.
Monthly and Half Yearly Portfolio Disclosures	The AMC shall disclose portfolio of various Plans on the website www.icicipruamc.com alongwith ISIN on a monthly basis as on last day of each month, on or before tenth day of the succeeding month. The Fund shall before the expiry of one month from the close of each half year, that is as on March 31 and September 30, publish scheme portfolio in one English daily newspaper having all India circulation and in a newspaper published in the language of the region where the Head Office of the AMC is situated and update the same on AMC's website at www.icicipruamc.com and on AMFI's website at www.amfiindia.com in the prescribed formats.
Half – Yearly Financial Results	In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.

Annual Report	Pursuant to Securities and Exchange Board of India (Mutual Funds) (Amendments) Regulations, 2011 dated August 30, 2011 read with SEBI circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, the unit holders are requested to note that Scheme wise annual report and/or abridged summary of annual reports of the Schemes of the Fund shall be sent to the unit holders only by email at their email address registered with the Fund. Physical copies of the annual report or abridged summary of annual reports will be sent to those Unit holders whose email address is not available with the Fund and/or who have specifically requested or opted for the same. The unit holders are requested to update/ provide their email address to the Fund for updating the database. Physical copy of the Scheme wise annual report or abridged summary will be available to the unit holders at the registered office of the Fund/AMC. A separate link to Scheme annual report or abridged summary is available on the website of the Fund. As per Regulation 56(3) of the Regulations, copy of Schemewise Annual Report shall be also made available to unitholder on payment of nominal fees. Further as per Securities and Exchange Board of India (Mutual Funds) (Third Amendment) Regulation 2008 Notification dated September 29, 2008 & SEBI Circular No. SEBI/IMD/CIR No. 10/141712/08 October 20, 2008, the Schemewise Annual Report of a Mutual Fund or an abridged summary shall be mailed to all unitholders as soon as may be possible but not later than four months from the date of closure of the relevant accounts year.
Associate Transactions	Please refer to Statement of Additional Information (SAI).

Taxation

The information is provided for general information only. This information does not purport to be a complete analysis of all relevant tax considerations; nor does it purport to be a complete description of all potential tax costs, tax incidence and risks for the investors.In view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.

As per the provisions of the Income-tax Act, 1961 ("the Act"), as amended by the Finance Act, 2015

1. Equity Scheme(s) (Note 1)

	Resident Investors	Mutual Fund
Tax on Dividend	Nil	Nil
Capital Gains Long Term(held for more than 12 months)	Exemption in case of redemption of units where STT is payable on redemption [u/s 10(38)]	Nil
Short Term(held for not more than 12 months)	15% where STT is payable on redemption/sale (plus applicable surcharge and education cess)	Nil

Equity Scheme(s) will also attract Securities Transaction Tax (STT) at applicable rates.

As per section 80C of the Actand subject to the provisions, an Individual/Hindu Undivided Family (HUF) is entitled to a deduction from Gross Total Income upto Rupees 1.5 lac (alongwith other prescribed investments) for amounts invested in ICICI Prudential Long Term Equity Fund(Tax Saving).

2. Debt Scheme(s)

	Resident Investors	Mutual Fund
Tax on Dividend	NIL	a) For Dividend income from investments: NIL b) Additional income-tax on income distributed to investors: Individual/HUF -25%* Others -30%* (Refer Note 2,3 & 5 below)
Capital Gains: LongTerm	20% with Indexation*#	NIL
Short Term	Income tax rate applicable to the Unit holders as per their income slabs.	NIL

	Note: 1. The term 'equity oriented fund' has been defined in Explanation (b) to section 115T of the Act, to include a fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than 65% of the total proceeds of the fund (calculated in prescribed manner). 2. Income of the Mutual Fund is exempt from income tax in accordance with the provisions of Section 10(23)D) of the Act. 3. Under the terms of the Scheme Information Document, Study Plan and Blended Plan – Plan B are classified as "other-than money market mutual fund or a liquid fund". 4. Capital gains arising on transfer or redemption of units other than units of equity oriented funds (as defined under section 115T of the Act), would be regarded as long term capital gains if the units are held for a period of more than 36 months. 5. For the purposes of determining the additional income-tax payable in accordance with section 115R, the amount of distributed income referred therein shall be increased to such amount as would, after reduction of the additional income-tax on such increased amount at the rate specified in section 115R, be equal to the amount of income distributed by the mutual fund * excluding applicable surcharge and cess. For further details on taxation please refer to the Section on 'Tax Benefits of investing in the Mutual Fund' provided in 'Statement of Additional Information ('SAI')'. **3. Investment in U.S. listed equity securities** **(i) Capital Gains** Under Section 865(a)(2) of the Internal Revenue Code (the Code) of U.S., income from the sale of personal property by a non-U.S resident is sourced outside of the U.S., and thus generally should not be subject to U.S. federal income tax. In addition, under Section 864(b)(2)(A) trading in stock or securities is generally not considered a U.S. trade or business, except when the taxpayer is a dealer in stocks or securities and effect the trades through U.S. offices directly or through the U.S. office of its agent other than an independent agent (Trading Safe Harbor).

	However, Section 897(a) may treat gain derived by a non-U.S resident from the disposition of a U.S Real Property Interest (USRPI) as income that is effectively connected with the conduct of a U.S trade of business and thus subjecting such gain to U.S federal income tax. Shares of a U.S. Real Property Holding Corporation (USRPHC), i.e. a company that owns substantial U.S. real estates, would generally be treated as USRPI. The Treasury Regulations have provided exclusions from the definition of USRPI with respect to stock of a U.S. corporation that is regularly traded on an established securities market, but such exclusion only applies if the stock is held by a person who, during the 5 year look-back period, did not actually or constructively own more than 5% of that class of stock. The recent enactment of the Protecting Americans from Tax Hikes Act of 2015 (PATH Act) made several important changes to the FIRPTA rules. Among which, the USRPI exclusion for publicly traded stock as a USRPI for holders of 5% or less of such stock has been increased to 10% solely in the case of a publicly traded REIT. As the Scheme should not be considered as having a U.S. trade or business by reasons of its investment activities, capital gains derived by the Scheme from the sale of listed U.S. equity should not be subject to tax in U.S. provided the Scheme holds an interest of 5% or less of any class of stock or 10% in case of a publicly traded REIT. In case where the Scheme held, at sometime within the 5-year period ending on the date of disposition, more than 5% of the shares of a publicly-traded company that is also a USRPHC or 10% or more of a publicly traded REIT, gain from disposition of such interest is subject to U.S corporate income tax at progressive rates up to 35%. The AMC shall endeavour that the Scheme's exposure in a publicly-traded company that is also a USRPHC shall not exceed 5% or in case of a publicly traded REIT, shall not exceed 10%, so that the capital gains received by the Scheme are not subject to tax in U.S. **(ii) Dividend income** Under Section 88(a)(1) of the Code, dividend income received by a nonresident entity from sources within the U.S is subject to a 30% withholding tax. Thus U.S. source dividends received by the Scheme from investment in U.S. listed equity shall be subject to withholding tax of 30%. **2. Investment in U.S Treasury bills, notes or bonds** **(i) Capital Gains** Under Section 865(a)(2) of the Code, income from the sale of personal property by a non-U.S resident is sourced outside of the U.S. Thus, capital gains derived by the Scheme from the sale of U.S Treasury bills, notes or bonds shall not be subject to tax in the U.S. **(ii) Interest income** Under Section 88(a)(1)(A) of the Code, interest income received by a nonresident corporation from sources within the U.S. is subject to a 30% withholding tax. Hence, interest income received by the Scheme shall be subject to withholding tax of 30%. However, Section 88(1)(c) provides that in the case of any portfolio interest received by a foreign corporation from sources within the U.S., no tax shall be imposed under Section 88(a)(1).

	Portfolio interest generally means any interest which is paid on an obligation which is in registered form and with respect to which the person who would otherwise be the withholding agent receives a statement from the beneficial owner or a securities clearing organization, bank or other financial institution that holds customers' securities in the ordinary course of business that the beneficial owner of the obligation is not a U.S person Certain additional requirements may apply. Nonetheless, U.S. Treasury bills, notes and bonds are generally expected to qualify for the portfolio interest exemption. Further, as the Scheme shall be primarily investing in securities of companies that are listed on NYSE and / or NASDAQ, the Scheme shall not be classified as "Equity Oriented Fund" as per the provisions mentioned in the Income Tax Act, 1961. Hence the tax provisions as applicable to other than Equity Oriented Fund shall be applicable to the unitholders of the Scheme. For detailed tax benefits, investors are requested to refer para on "Tax benefits of investing in Mutual Fund" as mentioned in the Statement of Additional Information.
Investor Services	The Fund will follow-up with Customer Service Centres and Registrar on complaints and enquiries received from investors for resolving them promptly. For this purpose, Mr. Yatin Suvarna has been appointed the Investor Relations Officer. He can be contacted at the Corporate Office of the AMC. The address and phone numbers are: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063, Tel No.: 022 26852000, Fax No.: 022-2686 8313 e-mail - enquiry@icicipruamc.com

D. COMPUTATION OF NAV

The NAV of the Units of the Schemes will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. The Fund shall value its investments according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time and as stipulated in the valuation policy and procedures of the Fund, provided in Statement of Additional Information (SAI).

The NAV of the Schemes shall be rounded off upto two decimals in case of ICICI Prudential Balanced Fund, ICICI Prudential Indo Asia Equity Fund, ICICI Prudential Banking & Financial Services Fund, ICICI Prudential Infrastructure Fund, ICICI Prudential Midcap Fund, ICICI Prudential Child Care Plan – Gift Plan, ICICI Prudential Value Discovery Fund, ICICI Prudential Exports and Other Services Fund, ICICI Prudential Long Term Equity Fund(Tax Saving), ICICI Prudential Balanced Advantage Fund, ICICI Prudential Technology Fund, ICICI Prudential FMCG Fund, ICICI Prudential Top 100 Fund, ICICI Prudential Focused Bluechip Equity Fund, ICICI Prudential Multicap Fund, ICICI Prudential Select Large Cap Fund, ICICI Prudential US Bluechip Equity Fund, ICICI Dividend Yield Equity Fund and ICICI Prudential Equity Income Fund and upto four decimals in case of ICICI Prudential Equity – Arbitrage Fund, ICICI Prudential Dynamic Plan, ICICI Prudential Blended Plan – Plan A, ICICI Prudential Blended Plan – Plan B, ICICI Prudential Nifty Next 50 Index Fund, ICICI Prudential Nifty Index Fund and ICICI Prudential Child Care Plan – Study Plan.

NAV of units under the Schemes shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments + Current Assets - Current Liabilities and Provision}}{\text{No. of Units outstanding under Schemes}}$$

The NAV will be calculated as of the close of every Business Day of the respective Schemes. The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

For ICICI Prudential Indo Asia Equity Fund:

Process for computation of daily NAV of ICICI Prudential Indo Asia Fund:

Where the Scheme invests in the Scheme(s) of a Fund domiciled outside India, under normal circumstances, the valuation will be carried out on the basis of the latest available NAV of such Fund at 6.30 p.m. IST.

The illustration of the process that would be followed such as in the case of an investment by the Fund in the International Opportunities Funds – Asian Equity is given below:

For the purpose of valuation and publication of NAV of ICICI Prudential - Indo Asia Equity Fund and its updation in the AMFI website as at least 65% of the net assets of the Scheme will be invested in Indian securities, the price will be taken on the basis of last quoted closing price in India. Also as initially the balance upto 35% is envisaged to be invested in the share class of IOF-Asian Equity Fund which publishes daily NAV, the latest available day end NAV of IOF-Asian Equity Fund at 6.30 p.m will be taken up for computation of NAV at ICICI Prudential - India level so as to ensure that the NAV of ICICI Prudential-Indo Asia Equity Fund is updated on the AMFI website by 9 p.m. under normal circumstances.

Valuation of Investments in Asian Equity Fund(s) /Foreign Securities

The valuation of the investment in the units of the -Asian Equity Fund (s) will be based on the NAV of the Fund (s) on the date of valuation converted into Indian rupees.

The valuation of foreign investments as well as their conversion into domestic currency would be done as follows:

1. Where the Fund is investing into units/share classes in overseas fund, the last available NAV of the fund will be the basis for valuation on a daily basis. The currency rate for conversion to INR will be the RBI Reference rate at the close of banking hours of the relevant business day in India. The Trustees reserve the right to change the source for determining the exchange rate.
2. Where investments are made in listed foreign equity securities, the last quoted closing price on the relevant stock exchange being the stock exchange where the securities are principally traded shall ordinarily be used. However, the AMC will select the appropriate stock exchange in case a security is listed on more than one stock exchange and the reasons for the selection will be recorded in writing. Any subsequent change in the reference stock exchange used for valuation will be necessarily backed by reasons for such change being recorded in writing by the AMC. However, in case of extreme volatility in other markets post the closure of the relevant markets, the AMC reserves the right to fair value the security. When on a particular valuation day, a security has not been traded on the selected stock exchange; the value at which it is traded on another stock exchange or last quoted price on documented stock exchange will be used. On valuation date, all assets and liabilities in foreign currency will be valued in Indian Rupees at the RBI reference rate as at the close of banking hours on the relevant business day in India. The Trustees reserve the right to change the source for determining the exchange rate. The Rupee value of Investments valued in the manner described above and other assets and liabilities represented in US Dollars/relevant currency shall be obtained by multiplying it with the aforesaid rate. The prevalent tax laws of the respective jurisdiction for any trades would be applicable.
3. The Fund will initially invest in units of the International Opportunities Fund (I.O.F). If the Fund subsequently choose to make investments in securities directly, the Fund will be guided by the applicable guidelines.
4. On the Valuation Day, the securities issued outside India and listed on the stock exchanges outside India shall be valued at the closing price on the stock exchange at which it is listed or at the last available traded price. However in case a security is listed on more than one stock exchange, the AMC reserves the right to determine the stock exchange, the price of which would be used for the purpose of valuation of that security. Further in case of extreme volatility in the international markets, the securities listed in those markets may be valued on a fair value basis. Where the Fund invests in the Scheme(s) of a Fund domiciled outside India, the valuation will be carried out on the basis of the latest available NAV of such Fund at 6.30 p.m. IST.

   Due to difference in time zones of different markets, in case the closing prices of securities/NAV are not available within a given time frame to enable the AMC to upload the NAVs for a Valuation Day, the AMC may use the last available traded price for the purpose of valuation. The use of the closing price / last available traded price for the purpose of valuation will also be based on the practice followed in a particular market. In case any particular security is not traded on the Valuation Day, the same shall be valued on a fair value basis by the Valuation Committee of the AMC.

For ICICI Prudential US Bluechip Equity Fund:

Policy for computation of NAV of foreign securities:

Considering that the Scheme shall be investing in US markets, there would be timing zone differences between transactions by investors and investments in/sale of securities. As a result, the AMC shall update the NAV by 11.00 a.m. on the website of Association of Mutual Funds in India on the next business day.

The NAV of the Scheme will be calculated and declared by 11.00 a.m. on the next Business Day. The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

SECTION VII: FEES AND EXPENSES

This section outlines the expenses that will be charged to the Schemes.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. As per SEBI Circular dated As per SEBI circular SEBI/IMD/CIR No.1/64057/06 dated April 4, 2006, open ended schemes are not permitted to charge NFO Expenses to the scheme. In case of schemes launched after the date of the Circular, no NFO expenses were charged to the scheme. In case of schemes launched before the date of the aforementioned SEBI Circular, the NFO expenses did not exceed the regulatory limit of 6% (applicable at that time) of the initial resources mobilized.

B. ANNUAL SCHEMES RECURRING EXPENSES

These are the fees and expenses for operating the Schemes. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated the following percentage of the daily net assets of the Scheme will be charged to the Schemes as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website within two working days mentioning the effective date of the change.

Details of Annual Scheme Recurring Expenses under Dynamic Plan, Focused Bluechip Equity Fund, Top 100 Fund, Select Large Cap Fund, Indo Asia Equity Fund, Multicap Fund, Value Discovery Fund, Midcap Fund, LTEF, FMCG Fund, Banking and Financial Services Fund, Technology Fund, Infrastructure Fund, Exports and Other Services Fund, Balanced Fund, US Bluechip Equity Fund, Blended Plan - Plan A, Child Care Plan – Gift Plan, Balanced Advantage Fund, Equity - Arbitrage Fund, Dividend Yield Equity Fund and Equity Income Fund is as follows:

Particulars	% p.a. of net assets
Investment Management and Advisory Fees	Upto 2.50
Trustee Fees	
Audit Fees	
Custodian Fees	
Registrar & Transfer Agent Fees	
Marketing & Selling Expenses including Agents Commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades Respectively	
Service tax on expenses other than investment and advisory fees	
Service tax on brokerage and transaction cost	
Other Expenses*	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	**Upto 2.50**
Additional expenses under regulation 52 (6A) (c)* (more specifically elaborated below)	**Upto 0.20**
Additional expenses for gross new inflows from specified cities* (more specifically elaborated below)	**Upto 0.30**
The aforesaid does not include service tax on investment management and advisory fees. The same is more specifically elaborated below.	

Details of Annual Scheme Recurring Expenses under Blended Plan – Plan B and Child Care Plan – Study Plan:

Particulars	% p.a. of net assets
Investment Management and Advisory Fees	Upto 2.25
Trustee Fees	
Audit Fees	
Custodian Fees	
Registrar & Transfer Agent Fees	
Marketing & Selling Expenses including Agents Commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively	
Service tax on expenses other than investment and advisory fees	
Service tax on brokerage and transaction cost	
Other Expenses*	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	**Upto 2.25**
Additional expenses under regulation 52 (6A) (c)* (more specifically elaborated below)	**Upto 0.20**
Additional expenses for gross new inflows from specified cities* (more specifically elaborated below)	**Upto 0.30**
The aforesaid does not include service tax on investment management and advisory fees. The same is more specifically elaborated below.	

Details of Annual Scheme Recurring Expenses under Nifty Index Fund and Nifty Next 50 Index Fund:

Particulars	% p.a. of net assets
Investment Management and Advisory Fees	Upto 1.50
Trustee Fees	
Audit Fees	
Custodian Fees	
Registrar & Transfer Agent Fees	
Marketing & Selling Expenses including Agents Commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively	
Service tax on expenses other than investment and advisory fees	
Service tax on brokerage and transaction cost	
Other Expenses*	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	**Upto 1.50**
Additional expenses under regulation 52 (6A) (c)* (more specifically elaborated below)	**Upto 0.20**
Additional expenses for gross new inflows from specified cities* (more specifically elaborated below)	**Upto 0.30**
The aforesaid does not include service tax on investment management and advisory fees. The same is more specifically elaborated below.	

*As permitted under the Regulation 52 of SEBI (MF) Regulations and pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) Second Amendment Regulations, 2012.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc as compared to other Plan and no commission for distribution of Units will be paid/ charged under Direct Plan.

For ICICI Prudential Dividend Yield Equity Fund, At least 20% of the TER is charged towards distribution expenses/ commission in ICICI Prudential Dividend Yield Equity Fund . The TER of the ICICI Prudential Dividend Yield Equity Fund -Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission (at least 20%) which is charged in the other Plan.

The aforesaid expenses are fungible within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations. This means that mutual fund can charge expenses within overall limits, without any internal cap on the aforesaid expenses head.

Types of expenses charged shall be as per the SEBI (Mutual Fund) Regulation, 1996.

As per the Regulations, the maximum recurring expenses that can be charged to the Schemes other than Child Care Plan – Study, Blended Plan – Plan B, Nifty Index Fund and Nifty Next 50 Index Fund, shall be subject to a percentage limit of daily net assets as in the table below:

First Rs. 100 crore	Next Rs. 300 crore	Next Rs. 300 crore	Over Rs. 700 crore
2.50%	2.25%	2.00%	1.75%

In case of Child Care Plan – Study and Blended Plan – Plan B, expenses will be lower by 0.25% from the above stated percentages.

In case of Nifty Index Fund and Nifty Next 50 Index Fund, maximum recurring expenses that can be charged shall be restricted to 1.50% of daily net assets.

The above expense percentage excludes additional expenses that can be charged towards: i) 20 bps under the Regulation 52(6A)(c), ii) 30 bps for gross new inflows from specified cities and iii) service tax on investment management and advisory fees. The same is more specifically elaborated below.

Pursuant to SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) Second Amendment Regulations, 2012, following additional costs or expenses may be charged to the scheme, namely:

(i) The AMC may charge service tax on investment and advisory fees to the scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations, whereas service tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the Regulations.

(ii) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the Securities and Exchange Board of India, from time to time are at least –

- 30 per cent of the gross new inflows into the scheme, or;
- 15 per cent of the average assets under management (year to date) of the scheme,

whichever is higher;

Provided that if inflows from such cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities;

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

(iii) Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the Regulations, not exceeding 0.20 per cent of daily net assets of the scheme.

At least 2 basis points on daily net assets within the maximum limit of overall expense Ratio shall be annually set apart for investor education and awareness initiatives.

Further, the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Service tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

Subject to Regulations, expenses over and above the prescribed limit shall be borne by the Asset Management Company.

16 **C. LOAD STRUCTURE**

Load is an amount, which is paid by the investor to subscribe to the units or to redeem the units from the Scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.icicipruamc.com) or may call your distributor.

Entry Load: Not Applicable.
In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the Schemes of the Mutual Fund and the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Refer para, "Highlights of the scheme"

Any redemption/switch arising out of excess holding by an investor beyond 25% of the net assets of the Scheme in the manner envisaged under specified SEBI Circular No. SEBI/IMD/CIR No. 10/22701/03 dated 12th December 2003, such redemption / switch will not be subject to exit load.

The exit load charged, if any, shall be credited back to the respective scheme. Service tax on exit load shall be paid out of the exit load proceeds and exit load net of service tax shall be credited to the schemes.

Exit Load, if any, prevailing on the date of enrolment of SIP/ STP shall be levied in the Scheme.

Units issued on reinvestment of dividends shall not be subject to exit load.

The investor is requested to check the prevailing load structure of the Scheme before investing. For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres. Any imposition or enhancement in the load shall be applicable on prospective investments only.

Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. Such changes will be applicable for prospective investments. The Trustee shall arrange to display a notice in the Customer Service Centers of the AMC before the change of the then prevalent load structure. The SID will be updated in respect of changes in the load structure as per the addendum issued. The addendum detailing the changes in the load structure will be published by AMC in 2 daily newspapers- one in regional language and the other in English language newspaper. Changes in the fundamental attributes may be stamped in the acknowledgement slip issued by the Fund after the changes in load structure.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Not Applicable

SECTION VIII: RIGHTS OF UNIT HOLDERS

Please refer to SAI for details.

20 **SECTION IX: PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

1) **All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.**

- In March 2013, Prudential plc and its wholly-owned subsidiary The Prudential Assurance Company Limited settled with the UK's former financial services regulator, the Financial Services Authority (FSA) over issues relating to Prudential's unsuccessful bid to acquire AIA, the Asian subsidiary of AIG, in early 2010.

  These Prudential companies agreed to pay fines totalling £30 million, in respect of a decision by the FSA that it and the United Kingdom Listing Authority (UKLA) should have been informed earlier about Prudential's contemplation of the potential transaction. The Group Chief Executive, Tidjane Thiam, also agreed to be censured in respect of a decision by the FSA that it should have been informed earlier. The Final Notices published by the FSA on 27 March 2013 concerning these decisions accordingly represent the final resolution of the matter.

  In a public statement accompanying the Final Notices dated 27 March 2013, the FSA stated that the investigation was into past events and did not concern the current conduct of the management of the Prudential Group. The FSA accepted that Prudential did consider their obligations in forming their assessment in respect of informing the regulator. Therefore, although the FSA considered that the circumstances of the breaches were serious, the FSA did not consider the breaches were reckless or intentional.

  In a public statement regarding the FSA's findings dated 27 March 2013, the Board of Prudential confirmed that the Group Chief Executive acted at all times in the interests of the Company and with the full knowledge and authority of the Board. Prudential works diligently to maintain close and positive relationships with its regulators, and the Group's relationship with its UK regulators continues to be good.

  Note:

  1. Prudential plc was found to have breached Listing Principle 6 of the UKLA, requiring that "A listed company must deal with the FSA in an open and co-operative manner";

  2. The Prudential Assurance Company Limited was found to have breached Principle 11 of the FSA's Principles for Businesses, requiring that "A firm must deal with its regulators in an open and cooperative way, and must disclose to the FSA appropriately anything relating to the firm of which the FSA would reasonably expect notice"; and

  3. Tidjane Thiam was found to have been "knowingly concerned" in The Prudential Assurance Company Limited's breach of Principle 11. The FSA accepted that the breach by Mr Thiam (and Prudential) was neither reckless nor intentional

     • A Group holding by MAGIM in Storebrand ASA was not reported by the Disclosures team before the deadline as required under the Norwegian Securities Trading Act Rules. The disclosure, which related to an "above 5% holding", was made to the company and regulator on Friday 30th January 2015 at 17.31. As this was post close of business in Norway it was deemed to be received on Monday 2nd February, resulting in a breach of two days. The Norwegian regulator has now issued a "violation charge" of 100,000 Norwegian Kroner (approximately £8,400) against Prudential plc.

2) In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

Cases pertaining to ICICI Bank Ltd. (the Bank):

- Reserve Bank of India (RBI) has imposed penalty on the Bank in respect of the following:
  - In 2012, a penalty of Rs. 10,000/- for delayed filing of FC-GPR return for an FDI transaction of a customer. The Bank has paid the penalty of Rs. 10,000/- to RBI vide letter dated March 9, 2012.

- Violation in opening and conduct of account of M/s SpeakAsia Online Pte ltd resulting in penalty of Rs. 3.0 mn being imposed by RBI which was paid in October 2012.
- Penalty imposed of Rs. 66,000/- for bouncing of 2 SGL deals which was paid in May 2012.
- On June 10, 2013, RBI imposed a penalty of Rs. 10.01 million on ICICI Bank, in exercise of the powers vested with it under the provisions of Section 47(A)(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949 and subsection (3) of section 11 of FEMA on operating matters pertaining to KYC. The Bank has paid the penalty to RBI.
- On July 25, 2014, RBI imposed a penalty of Rs. 4.0 million on the Bank, in exercise of powers vested with it under the provisions of Section 47A(1) of the Banking Regulation Act, 1949 with respect to facilities extended to a corporate borrower by the Bank. The Bank vide letter dated August 7, 2014 has paid the penalty to RBI.
- On December 17, 2014, RBI imposed a penalty of Rs. 5.0 million on the Bank in exercise of powers vested with it under the provisions Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949 for charges of non-compliance with the directions/guidelines issued by Reserve Bank of India in connection with Know Your Customer (KYC)/Anti Money Laundering (AML). The Bank has paid the penalty to RBI on December 30, 2014.

- A penalty of Rs1.4 million was imposed on the Bank in February 2015 by the Financial Intelligence Unit, India (FIU-IND). The Bank has filed an appeal against the penalty, which was imposed for failure in reporting of the attempted suspicious transactions pertaining to media sting incidents.

3) **Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.**

The Securities and Exchange Board of India (SEBI) had issued a show cause notice to the Bank under SEBI (Procedure for Holding Inquiry and imposing Penalties by Adjudicating Officer) Rules, 1995 for delay of 81 days in filing disclosures under the SEBI (Prohibition of Insider Trading) Regulations 1992, for change in shareholding exceeding 2% in a listed Company, when prior shareholding exceeded 5 %. This was in respect of Bank's holding in Jord Engineers India Ltd which was largely unlisted, and trading in the scrip was suspended, though the Company was listed. The bank filed consent terms and paid Rs. 1 lac to SEBI pursuant to the consent order passed in May 2012.

4) **Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.**

As per the SEBI (MF) Regulations, mutual fund schemes are permitted to invest in securitised debt. Accordingly, few schemes of ICICI Prudential Mutual Fund ("the Fund") had made investment in certain Pass Through Certificates (PTCs) of certain special purpose vehicles / securitisation trusts ("the Trusts"). The returns filed by few of these securitisation Trusts whose PTCs were held by the Fund were taken up for scrutiny by the Income Tax Authorities for Assessment Years 2007-08, 2008-09, 2009-10 and 2010-11. Arising out of this, they had raised a demand on such Trusts. On failure to recover the same from them, they sent demand notices to the Fund along with other Mutual Funds as beneficiaries / contributors to such Trusts. The Fund in consultation with its tax & legal advisors has contested the applicability of such demand and proceedings there on are still pending.

5) **Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed. –**

Nil

GENERAL INFORMATION

- **Power to make Rules**
  Subject to the Regulations, the Trustee may, from time to time, prescribe such terms and make such rules for the purpose of giving effect to the Scheme with power to the AMC to add to, alter or amend all or any of the terms and rules that may be framed from time to time.

- **Power to remove Difficulties**
  If any difficulties arise in giving effect to the provisions of the Scheme, the Trustee may, subject to the Regulations, do anything not inconsistent with such provisions, which appears to it to be necessary, desirable or expedient, for the purpose of removing such difficulty.

- **Scheme to be binding on the Unitholders:**
  Subject to the Regulations, the Trustee may, from time to time, add or otherwise vary or alter all or any of the features of investment plans and terms of the Scheme after obtaining the prior permission of SEBI and Unitholders (where necessary), and the same shall be binding on all the Unitholders of the Scheme and any person or persons claiming through or under them as if each Unitholder or such person expressly had agreed that such features and terms shall be so binding.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

Note: The Schemes under this Scheme Information Document (SID) was approved by the Directors of ICICI Prudential Trust Limited on –

Sr. No.	Scheme Name	Date of approval of Directors of ICICI Prudential Trust Limited
1	ICICI Prudential Top 100 Fund	March 23, 1998
2	ICICI Prudential FMCG Fund	January 7, 1999
3	ICICI Prudential Long Term Equity Fund(Tax Saving)	May 12, 1999
4	ICICI Prudential Technology Fund	August 13, 1999
5	ICICI Prudential Balanced Fund	August 13, 1999
6	ICICI Prudential Multicap Fund	February 8, 2000
7	ICICI Prudential Child Care Plan – Study Plan	February 2, 2001
8	ICICI Prudential Child Care Plan –Gift Plan	February 2, 2001
9	ICICI Prudential Nifty Index Fund	May 22, 2001
10	ICICI Prudential Dynamic Plan	July 29, 2002
11	ICICI Prudential Balanced Advantage Fund	July 29, 2002
12	ICICI Prudential Equity – Arbitrage Fund	July 29, 2002
13	ICICI Prudential Value Discovery Fund	March 26, 2004
14	ICICI Prudential Midcap Fund	April 1, 2004
15	ICICI Prudential Blended Plan – Plan A	January 4, 2005
16	ICICI Prudential Blended Plan –Plan B	January 4, 2005
17	ICICI Prudential Infrastructure Fund	April 8, 2005
18	ICICI Prudential Exports and Other Services Fund	April 8, 2005
19	ICICI Prudential Indo Asia Equity Fund	September 29, 2006
20	ICICI Prudential Focused Bluechip Equity Fund	October 29, 2007
21	ICICI Prudential Banking & Financial Services Fund	February 12, 2008
22	ICICI Prudential Select Large Cap Fund	January 3, 2009
23	ICICI Prudential Nifty Next 50 Index Fund	July 8, 2009
24	ICICI Prudential US Bluechip Equity Fund	September 29, 2011
25	ICICI Prudential Dividend Yield Equity Fund	October 13, 2012
26	ICICI Prudential Equity Income Fund	July 26, 2014

The Trustees have ensured that the Schemes approved by them were new products offered by ICICI Prudential Mutual Fund and are not a minor modification of the exiting Schemes.

For and on behalf of the Board of Directors of
ICICI Prudential Asset Management Company Limited
Sd/-
Nimesh Shah
Managing Director

Place : Mumbai
Date : March 03, 2016

ICICI Prudential Mutual Fund Official Points of Acceptance

•**Ahmedabad**: 307, 3rd Floor, Zodiac Plaza, Beside Nabard Vihar, Near St. Xavier's College Corner, H.L. Collage Road, Off C. G. Road, Ahmedabad 380009, Gujarat • **Amritsar:** Eminent Mall, 2nd Floor, Kennedy Avenue, 10 The Mall, Amritsar - 143001, Punjab • **Anand**: 109-110, Maruti Sharnam Complex, Opp. Nandbhumi Party Plot, Anand Vallabh Vidyanagar Road, Anand - 388001, Gujarat • **Aurangabad:** Unit B-5, 1st Floor, Aurangabad Business Centre, Adalat Road, Aurangabad - 431001, Maharashtra • **Bangalore (M G Road)**: Phoenix Pinnacle, First Floor, Unit 101 -104, No 46, Ulsoor Road, Bangalore 560042, Karnataka • **Bangloare:** No. 311/7, Ground Floor 9th Main, 5th Block, Jayanagar, Bangalore – 560 041 • **Baroda**: 2nd Floor, Offc No 202, Goldcroft, Jetalpur Road, Alkapuri, Vadodara 390007, Gujarat • **Bhopal**: MF-26/27 Block-C, Mezzanine Floor, Mansarovar Complex, Hoshangabad Road, Bhopal-462016, Madhya Pradesh • **Bhubhaneshwar**: Rajdhani House, 1st Floor, Front Wing, 77, Janpath, Kharvel Nagar, Bhubhaneshwar 751001, Orissa • **Chandigarh**: SCO 137-138, F.F, Sec-9C, Chandigarh 160017, Chandigarh • **Chennai- Lloyds Road**: Abithil Square,189, Lloyds Road,Royapettah, Chennai 600014, Tamil Nadu • **Chennai-** N R Dave Complex, 1st Floor, No: 201/C34, 2nd Avenue Anna Nagar west, Chennai - 600 040 • **Chennai-**Door No 24, Ground Floor, GST Road, Tambaram Sanitorium, Chennai 600 047 • **Cochin**: #956/3 & 956/4 2nd Floor, Teepeyam Towers, Kurushupally Road, Off MG Road, Ravipuram , Kochi 682015, Kerala • **Coimbatore**: Ground Floor, No:1, Father Rhondy Street, Azad Road, R.S. Puram, Coimbatore 641002, Tamil Nadu • **Dehradun**: 1st Floor, Opp. St. Joseph school back gate, 33, Subhash road, Dehradun 248001, Uttaranchal • **Durgapur** : Mezzanine Floor, Lokenath Mansion, Sahid Khudiram Sarani, CityCentre, Durgapur 713216, West Bengal • **Gujarat** 1st Floor, Madhav Plaza No. 138-139, Opp. SBI Lal Bunglow Road,Jamnagar 361001, Gujarat • **Gujarat** Office No. 23-24 , Pooja-B, Near ICICI Bank, Station Road,Bhuj-Kutch 370001, Gujarat •**Gurgaon:** M.G. Road, Vipul Agora Bulding, Unit no 109, 1st Floor, Opp. JMD Regedt Sq, Gurgaon - 122001 • **Guwahati** : Jadavbora Complex, M.Dewanpath, Ullubari, Guwahati 781007, Assam • **Haryana** Shop No. S.C.O No. 8, Sector 16, Basement, HUDA Shopping Centre,(Below Axis Bank). Faridabad 121002, Haryana •,**Hyderabad-Begumpet**: Gowra Plaza, 1st Floor, No: 1-8-304-307/381/444,S.P. Road, Begumpet, Secunderabad, Hyderabad 500003, Andhra Pradesh • **Indore**: 310-311 Starlit Tower,29/1 Y N Road, Indore 452001, Madhya Pradesh • **Jaipur**: Building No 1, Opp Amrapura Sthaan, M.I. Road, Jaipur 302001, Rajasthan • **Jalandhar:** 102, 1st Floor, Arora Prime Tower, G T Road, Jalandhar - 144001, Punjab • **Jalpaiguri:** Babu Para, Beside Meenaar Apartment, Ward No VIII, Kotwali Police Station, PO & Dist Jalpaiguri, Pincode: 735101, West Bengal • **Jamshedpur** : Padmalaya, 18 Ram Mandir Area, Ground Floor, Bistapur, Jamshedpur – 831001, Jharkhand., Jamshedpur 831001, Jharkhand • **Jodhpur:** 1st Floor, Plot No 3, Sindhi Colony, Shastri Nagar Jodhpur Rajasthan • **Kalyani**: B- 9/14 (C.A), 1st Floor, Central Park, Dist- Nadia, Kalyani 741235, West Bengal • **Kanpur**: 516-518, Krishna Tower, 15/63, Civil Lines,Opp. U.P. Stock Exchange, Kanpur 208001, Uttar Pradesh • **Kolhapur**: 1089, E Ward, Anand Plaza, Rajaram Road, Kolhapur 416001, Maharashtra • **Kolkata - Dalhousie**: Room No. 409, 4th Floor, Oswal Chambers, 2, Church Lane Kolkata - 700001, West Bengal • **Kolkata - Lords** : 227, AJC Bose Road, Anandalok, 1st Floor, Room No. 103/103 A, Block - B, Kolkata 700020, West Bengal • **Lucknow**: 1st Floor Modern Business Center,19 Vidhan Sabha Marg, Lucknow 226001, Uttar Pradesh • **Ludhiana**: SCO 121, Ground Floor, Feroze Gandhi Market, Ludhiana 141001, Punjab • **Mumbai-Borivli**: ICICI Prudential Mutual Fund, Ground Floor, Suchitra Enclave Maharashtra Lane, Borivali (West), Mumbai 400092, Maharashtra • **Mumbai - Fort**: ICICI Prudential Asset Management Co Ltd, 2nd Floor, Brady House,12/14 Veer Nariman Road Fort, Mumbai 400001, Maharashtra • **Mumbai - Ghatkopar:** Ground Floor, Unit No 4 & 5, Platinum Mall, Opposite Ghatkopar Railway Station, Jawahar Road, Ghatkopar East, Mumbai 400077 • **Mumbai - Goregaon**: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon, Mumbai 400013, Maharashtra • **Mumbai-Khar**: ICICI Prudential Mutual Fund, 101, 1st Floor, Abbas Manzil, Opposite Khar Police Station, S. V. Road, Khar (W), Mumbai 400052, Maharashtra • **Mumbai-Thane**: ICICI Prudential Mutual Fund, Ground Floor, Mahavir Arcade,Ghantali Road, Naupada, Thane West, Thane 400602, Maharashtra • **Mumbai-Vashi**: ICICI Prudential AMC Ltd, Devavrata Co-op Premises, Plot No 83, Office No 26, Gr Floor, Sector 17, Vashi, Navi Mumbai 400703, Maharashtra • **Nagpur**: 1st Floor, Mona Enclave, WHC Road, Near Coffee House Square, Above Titan Eye Showroom, Dharampeth, Nagpur 440010, Maharashtra • **Nashik**: Shop No 1 Rajeev Enclave Near Old Muncipal Corporation, New Pandit Colony, Nashik 422002, Maharashtra • **New Delhi**: 12th Floor Narain Manzil,23 Barakhamba Road, New Delhi 110001, New Delhi • **Noida**: F-25, 26 & 27, First Floor,Savitri market, Sector-18, Noida 201301, Uttar Pradesh • **Panjim**: Sandeep Apts, Shop No. 5 & 6, Grond Floor, Next to Hotel Samrat, Dr. Dada Vaidya Road, Panaji 403001, Goa • **Patna** : 1st Floor, Kashi Place, Dak Bungalow Road, Patna 800001, Bihar • **Pune**: 1205 /4/6 Shivaji Nagar, Chimbalkar House, Opp Sambhaji Park, J M Road, Pune 411004, Maharashtra • **Raipur**: 3rd Floor, Tank Business

Tower, Near Fafadih Chowk, Raipur - 492001 • **Rajkot**: Office no 201, 2nd Floor, Akshar X, Jagannath-3, Dr. Yagnik Road, Rajkot 360001, Gujarat • **Siliguri** : Ganapati Plaza, 2nd Floor, Sevoke Road, Siliguri 734001, West Bengal • **Surat**: HG 30, B Block, International Trade Center, Majura Gate, Surat 395002, Gujarat • **Udaipur**: Shukrana, 6 Durga Nursery Road, Near Sukhadia Memorial, Udaipur 313001, Rajasthan •**Uttar Pradesh** Shop No. 2, Plot No. C-74, Ground Floor, Raj Nagar, District Centre,Ghaziabad 201002, Uttar Pradesh • **Varanasi**: D-58/2, Unit No.52 & 53,lst Floor, Kuber Complex,Rath Yatra Crossing, Varanasi 221010, Uttar Pradesh • **Email**:trxn@icicipruamc.com.
Toll Free Numbers: (MTNL/BSNL) 1800222999 ; (Others) 18002006666 • Website: www.icicipruamc.com

Other Cities: Additional official transaction acceptance points (CAMS Transaction Points)

• **Agartala**: Advisor Chowmuhani (Ground Floor) Krishnanagar, Agartala 799001, Tripura • **Agra**: No. 8, II Floor Maruti Tower Sanjay Place, Agra 282002, Uttar Pradesh • **Ahmedabad**: 111-113,1st Floor, Devpath Building, off : C G Road, Behind lal Bungalow, Ellis Bridge , Ahmedabad, Ahmedabad 380006, Gujarat • **Ajmer**: Shop No.S-5, Second Floor Swami Complex, Ajmer 305001, Rajasthan • **Akola** : Opp. RLT Science College Civil Lines, Akola 444001, Maharashtra • **Aligarh**: City Enclave, Opp. Kumar Nursing Home Ramghat Road, Aligarh 202001, Uttar Pradesh • **Allahabad**: 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad 211001, Uttar Pradesh • **Alleppey**: Doctor's Tower Building, Door No. 14/2562, 1st floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey 688011, Kerala • **Alwar**: 256A, Scheme No:1, Arya Nagar, Alwar 301001, Rajasthan • **Amaravati** : 81, Gulsham Tower, 2nd Floor Near Panchsheel Talkies, Amaravati 444601, Maharashtra • **Ambala** : Opposite PEER, Bal Bhawan Road, Ambala 134003, Haryana • **Amritsar**: SCO - 18J, 'C' Block, Ranjit Avenue, Amritsar 140001, Punjab • **Anand**: 101, A.P. Tower, B/H, Sardhar Gunj Next to Nathwani Chambers , Anand 388001, Gujarat • **Anantapur**: 15-570-33, I Floor Pallavi Towers, Anantapur 515001, Andhra Pradesh • **Andheri (parent: Mumbai ISC)**: CTS No 411, Citipoint, Gundivali, Teli Gali, Above C.T. Chatwani Hall, Andheri 400069, Maharashtra • **Ankleshwar**: Shop # F -56,1st Floor, Omkar Complex,Opp Old Colony, Near Valia Char Rasta, G.I.D.C., Ankleshwar 393002, Gujarat • **Asansol**: Block – G 1st Floor P C Chatterjee Market Complex Rambandhu Talab P O Ushagram, Asansol 713303, West Bengal • **Aurangabad**: Office No. 1, 1st Floor Amodi Complex Juna Bazar, Aurangabad 431001, Maharashtra • **Balasore**: B C Sen Road, Balasore 756001, Orissa • **Bangalore**: Trade Centre, 1st Floor 45, Dikensen Road (Next to Manipal Centre), Bangalore 560042, Karnataka • **Bankura:** CAMS Service Center, Cinema Road, Nutunganj, Beside Mondal Bakery, P. 0. & Dist. Bankura 722101 • **Bareilly**: F-62-63, Butler Plaza Civil Lines, Bareilly 243001, Uttar Pradesh • **Belgaum**: Tanish Tower CTS No. 192/A, Guruwar Peth Tilakwadi, Belgaum 590006, Karnataka • **Bellary**: CAMS Service centre,# 60/5, Mullangi Compound, Gandhinagar Main Road, (Old Gopalswamy Road), Bellary 583103, Karnataka • **Berhampur**: First Floor, Upstairs of Aaroon Printers Gandhi Nagar Main Road, Berhampur 760001, Orissa • **Bhagalpur**: Dr R P Road Khalifabag Chowk, Bhagalpur 812002, Bihar • **Bharuch (parent: Ankleshwar TP)**: F-108, Rangoli Complex Station Road , Bharuch 392001, Gujarat • **Bhatinda**: 2907 GH,GT Road Near Zila Parishad, Bhatinda 151001, Punjab • **Bhavnagar**: 305-306, Sterling Point Waghawadi Road Opp. HDFC Bank, Bhavnagar 364002, Gujarat • **Bhilai**: Shop No. 117,Ground Floor, Khicharia Complex, Opposite IDBI Bank, Nehru Nagar Square, Bhilai 490020, Chattisgarh • **Bhilwara**: Indraparstha tower Shop Nos 209-213, Second floor, Shyam ki sabji mandi Near Mukharji garden, Bhilwara 311001, Rajasthan • **Bhopal**: Plot No . 10, 2nd floor, Alankar Complex, Near ICICI Bank, M P Nagar, Zone II, Bhopal 462011, Madhya Pradesh • **Bhubaneswar**: 101/ 7, Janpath, Unit-III, Bhubaneswar 751001, Orissa • **Bhuj**: Data Solution, Office No:17 I st Floor Municipal Building Opp Hotel Prince Station Road, Bhuj - Kutch 370001, Gujarat • **Bhusawal (Parent: Jalgaon TP)**: 3, Adelade Apartment Christain Mohala, Behind Gulshan-E-Iran Hotel Amardeep Talkies Road Bhusawal, Bhusawal 425201, Maharashtra • **Bikaner**: F 4, 5 Bothra Complex, Modern Market, Bikaner 334001, Rajasthan • **Bilaspur**: B2nd Floor, Gwalani Chambers, St Xavier School Road, In Front of CIT (Income Tax) Office, Vyapar Vihar, Bilaspur 495001, Contact No.: 9203900626 • **Bokaro**: Mazzanine Floor, F-4, City Centre Sector 4, Bokaro Steel City 827004, Bokaro 827004, Jharkhand • **Burdwan**: 399, G T Road Basement of Talk of the Town, Burdwan 713101, West Bengal • **Calicut**: 29/97G 2nd Floor Gulf Air Building Mavoor Road Arayidathupalam, Calicut 673016, Kerala • **Chandigarh**: Deepak Towers, SCO 154-155, 1st Floor, Sector17-C, Chandigarh 160017, Punjab • **Chandrapur:** Opp. Mustafa Décor, Near Bangalore Bakery, Kasturba Road, Chandrapur, Maharashtra 442 402. Tel. No. 07172 – 253108 **Chennai**: Ground Floor No.178/10, Kodambakkam High Road Opp. Hotel Palmgrove Nungambakkam, Chennai 600034, Tamil Nadu • **Chennai**: 7th floor, Rayala Tower - III,158, Annasalai,Chennai, Chennai 600002, Tamil Nadu • **Chennai**: Ground floor, Rayala Tower- I,158, Annasalai, Chennai, Chennai 600002, Tamil Nadu • **Cochin**: 1st Floor, K C

Centre, Door No. 42/227-B, Chittoor Road, Opp. North Town Police Station, Kacheripady, Cochin - 682 018. Tel.: (0484) 6060188/6400210 • **Coimbatore**: Old # 66 New # 86, Lokamanya Street (West) Ground Floor R.S. Puram, Coimbatore 641002, Tamil Nadu • **Cuttack**: Near Indian Overseas Bank Cantonment Road Mata Math, Cuttack 753001, Orissa • **Davenegere**: 13, Ist Floor, Akkamahadevi Samaj Complex Church Road P.J.Extension, Devengere 577002, Karnataka • **Dehradun**: 204/121 Nari Shilp Mandir Marg Old Connaught Place, Dehradun 248001, Uttaranchal • **Delhi**: CAMS Collection Centre, Flat no.512, Narain Manzil, 23, Barakhamba Road, Connaught Place, New Delhi 110001, New Delhi • **Deoghar**: S S M Jalan Road Ground floor Opp. Hotel Ashoke Caster Town, Deoghar 814112, Jharkhand • **Dhanbad**: Urmila Towers Room No: 111(1st Floor) Bank More, Dhanbad 826001, Jharkhand • **Dhule**: House No. 3140, Opp. Liberty Furniture, Jamnalal Bajaj Road, Near Tower Garden, Dhule 424001 • **Durgapur**: City Plaza Building, 3rd floor, City Centre, Durgapur 713216, West Bengal • **Erode**: 197, Seshaiyer Complex Agraharam Street, Erode 638001, Tamil Nadu • **Faridhabad**: B-49, Ist Floor Nehru Ground Behind Anupam Sweet House NIT, Faridhabad 121001, Haryana • **Gaya:** C/o Mangalam Press, Near R/O Dr. Binay Kumar Sinha, Bangla Asthan, Ramdhanpur, Bihar. Gaya – 823001 • **Ghaziabad**: 113/6 I Floor Navyug Market, Gazhiabad 201001, Uttar Pradesh • **Goa**: No.108, 1st Floor, Gurudutta Bldg Above Weekender M G Road, Panaji (Goa) 403001, Goa • **Gondal**: Parent CSC - Rajkot,A/177, Kailash Complex,Khedut Decor, Gondal 360311, Gujarat • **Gorakhpur**: Shop No. 3, Second Floor, The Mall Cross Road, A.D. Chowk Bank Road, Gorakhpur 273001, Uttar Pradesh • **Guntur**: Door No 5-38-44 5/1 BRODIPET Near Ravi Sankar Hotel, Guntur 522002, Andhra Pradesh • **Gurgaon**: SCO - 17, 3rd Floor, Sector-14, Gurgaon 122001, Haryana • **Guwahati**: A.K. Azad Road, Rehabari, Guwahati 781008, Assam • **Gwalior**: G-6, Global Apartment Phase-II,Opposite Income Tax Office, Kailash Vihar City Centre, Gwalior 474001, Madhya Pradesh • **Hazaribag**: Municipal Market Annanda Chowk, Hazaribagh 825301, Jharkhand • **Hisar**: 12, Opp. Bank of Baroda Red Square Market, Hisar 125001, Haryana • **Hubli**: No.204 - 205, 1st Floor, ' B ' Block, Kundagol Complex, Opp. Court, Club Road, Hubli 580029, Karnataka • **Hyderabad**: 208, II Floor, Jade Arcade Paradise Circle, Secunderabad 500003, Andhra Pradesh • **Indore**: 101, Shalimar Corporate Centre 8-B, South Tukogunj, Opp.Greenpark, Indore 452001, Madhya Pradesh • **Irinjalakuda:** CAMS Service Center, XIX/546-P-3, Nakkara Complex, Opp. Municipal Town Hall, Kerala Irinjalakuda-680121 • **Jabalpur**: 975, Chouksey Chambers, Near Gitanjali School, 4th Bridge, Napier Town, Jabalpur 482001, Madhya Pradesh • **Jaipur**: R-7, Yudhisthir Marg, C-Scheme Behind Ashok Nagar Police Station, Jaipur 302001, Rajasthan • **Jalandhar**: 367/8, Central Town Opp. Gurudwara Diwan Asthan, Jalandhar 144001, Punjab • **Jalgaon**: Rustomji Infotech Services 70, Navipeth Opp. Old Bus Stand, Jalgaon 425001, Maharashtra • **Jalna C.C. (Parent: Aurangabad)**: Shop No 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna 431203, Maharashtra • **Jammu**: JRDS Heights, Lane Opp. S&S Computers,Near RBI Building, Sector 14, Nanak Nagar, Jammu 180004, Jammu & Kashmir • **Jamnagar**: 207, Manek Centre, P N Marg, Jamnagar 361001, Gujarat. Tel.: (0288) 6540116 • **Jamshedpur**: Millennium Tower, "R" Road Room No:15 First Floor, Bistupur, Jamshedpur 831001, Jharkhand • **Jhansi**: Opp SBI Credit Branch Babu Lal Kharkana Compound Gwalior Road, Jhansi 284001, Uttar Pradesh • **Jodhpur**: 1/5, Nirmal Tower Ist Chopasani Road, Jodhpur 342003, Rajasthan • **Junagadh**: Circle Chowk, Near Choksi Bazar Kaman, Gujarat, Junagadh 362001, Gujarat • **Kadapa**: Bandi Subbaramaiah Complex, D.No:3/1718, Shop No: 8, Raja Reddy Street, Besides Bharathi Junior College, Kadapa 516001, Andhra Pradesh • **Kakinada**: No.33-1, 44 Sri Sathya Complex Main Road, Kakinada 533001, Andhra Pradesh • **Kalyani**: A - 1/50, Block - A, Dist Nadia, Kalyani 741235, West Bengal • **Kannur**: Room No.14/435 Casa Marina Shopping Centre Talap, Kannur 670004, Kerala • **Kanpur**: I Floor 106 to 108 CITY CENTRE Phase II 63/ 2, The Mall, Kanpur 208001, Uttar Pradesh • **Karimnagar**: HNo.7-1-257, Upstairs S B H Mangammathota, Karimnagar 505001, Andhra Pradesh • **Karnal (Parent: Panipat TP)**: 7, IInd Floor, Opp Bata Showroom Kunjapura Road, Karnal 132001, Haryana • **Karur**: # 904, 1st Floor Jawahar Bazaar, Karur 639001, Tamil Nadu • **Kharagpur**: 623/1 Malancha Main Road, PO Nimpura, Ward No - 19, Kharagpur 721304, West Bengal • **Kolhapur**: 2 B, 3rd Floor, Ayodhya Towers,Station Road, Kolhapur 416001, Maharashtra • **Kolkata - Kestopur**: S.D. Tower, Sreeparna Apartment AA-101, Prafulla Kannan (West), Shop No. 1M, Block - C, (Ground Floor), Kestopur, Kolkata - 700 101 • **Kolkata**: Saket Building, 44 Park Street, 2nd Floor, Kolkata 700071, West Bengal • **Kollam**: Kochupilamoodu Junction Near VLC, Beach Road, Kollam 691001, Kerala • **Kota**: B-33 'Kalyan Bhawan Triangle Part ,Vallabh Nagar, Kota 324007, Rajasthan • **Kottayam**: Jacob Complex, Building No - Old No-1319F, New No - 2512D, Behind Makkil Centre, Good Sheperd Road, Kottayam - 686001• **Kumbakonam**: Jailani Complex 47, Mutt Street, Kumbakonam 612001, Tamil Nadu • **Kurnool**: H.No.43/8, Upstairs Uppini Arcade, N R Peta, Kurnool 518004, Andhra Pradesh • **Lucknow**: Off # 4,1st Floor,Centre Court Building, 3/C, 5 - Park Road, Hazratganj, Lucknow 226001, Uttar Pradesh • **Ludhiana**: U/ GF, Prince Market, Green Field Near Traffic Lights, Sarabha Nagar Pulli Pakhowal Road, Ludhiana 141002, Punjab • **Madurai**: Cams Service Centre, # Ist Floor,278, North Perumal, Maistry Street (Nadar Lane), Madurai 625001, Tamil

Nadu • **Mangalore**: No. G 4 & G 5, Inland Monarch Opp. Karnataka Bank Kadri Main Road, Kadri, Mangalore 575003, Karnataka • **Mapusa**: Office no.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-Op Bank Ltd, Angod, Mapusa 403507, Goa • **Margao**: B 301, Reliance Trade Centre, Opp. Grace Nursing Home, near Café Tato, V. V. Road (Varde Valaulikar), Margao 403 601, Goa • **Meerut**: 108 Ist Floor Shivam Plaza Opposite Eves Cinema, Hapur Road, Meerut 250002, Uttar Pradesh • **Mehsana**: 1st Floor, Subhadra Complex Urban Bank Road, Mehsana 384002, Gujarat • • **Moradabad**: H 21-22, 1st Floor,Ram Ganga Vihar Shopping Complex, Opposite Sales Tax Office,, Uttar Pradesh • **Mumbai**: Rajabahdur Compound, Ground Floor Opp Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort, Mumbai 400023, Maharashtra • **Muzzafarpur**: Brahman toli, Durgasthan Gola Road, Muzaffarpur 842001, Bihar • **Mysore**: No.1, 1st Floor CH.26 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, Mysore 570009, Karnataka • **Nadiad**: F 142, First Floor, Gantakaran Complex, Gunj Bazar, Nadiad 387001, Gujarat • **Nagpur**: 145 Lendra Park, Behind Indus Ind Bank New Ramdaspeth, Nagpur 440010, Maharashtra • **Nagercoil** IV Floor, Kalluveettil Shyras Center 47, Court Road, Nagercoil - 629 001 • **Nanded**: Shop No. 303, 1st Floor, Rajmohd complex, Mani Road Sree nagar, Nanded – 431 605. Tel. No. 9579444034 **Nasik**: Ruturang Bungalow, 2 Godavari Colony Behind Big Bazar, Near Boys Town School Off College Road, Nasik 422005, Maharashtra • **Navsari**: CAMS Service Center,16, 1st Floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navsari, Navasari 396445, Gujarat • **Nellore**: 97/56, I Floor Immadisetty Towers Ranganayakulapet Road, Santhapet, Nellore 524001, Andhra Pradesh • **New Delhi** : 304-305 III Floor Kanchenjunga Building 18, Barakhamba Road Cannaugt Place, New Delhi 110001, New Delhi • **Noida**: CAMS Service centre C-81,1st floor, Sector - 2, Noida, Noida 201301, Uttar Pradesh • **Palakkad**: 10 / 688, Sreedevi Residency Mettupalayam Street, Palakkad 678001, Kerala • **Panipat**: 83, Devi Lal Shopping Complex Opp ABN Amro Bank, G.T. Road, Panipat 132103, Haryana • **Patiala**: 35, New lal Bagh Colony, Patiala 147001, Punjab • **Patna**: G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna 800001, Bihar • **Pathankot:** 13-A, 1st Floor, Gurjeet Market, Dhangu Road, Pathankot 145001, Punjab • **Pondicherry**: S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry 605001, Pondichery • **Pune**: Nirmiti Eminence, Off No. 6, I Floor Opp Abhishek Hotel Mehandale Garage Road Erandawane, Pune 411004, Maharashtra • **Raipur**: HIG,C-23, Sector - 1, Devendra Nagar, Raipur 492004, Chattisgarh • **Rajahmundry**: Cabin 101 D.no 7-27-4 1st Floor Krishna Complex Baruvari Street T Nagar, Rajahmundry 533101, Andhra Pradesh • **Rajkot**: Office 207 - 210, Everest Building Harihar Chowk, Opp Shastri Maidan, Limda Chowk, Rajkot 360001, Gujarat • **Ranchi**: 4, HB Road, No: 206, 2nd Floor Shri Lok Complex, Ranchi 834001, Jharkhand • **Rohtak**: 205, 2ND Floor, Blg. No. 2, Munjal Complex, Delhi Road, Rohtak 124001, Haryana • **Rourkela**: 1st Floor Mangal Bhawan Phase II Power House Road, Rourkela 769001, Orissa • **Saharanpur**: I Floor, Krishna Complex Opp. Hathi Gate Court Road, Saharanpur 247001, Uttar Pradesh • **Salem**: No.2, I Floor Vivekananda Street, New Fairlands, Salem 636016, Tamil Nadu • **Sambalpur**: C/o Raj Tibrewal & Associates Opp.Town High School, Sansarak, Sambalpur 768001, Orissa • **Sangli**: Jiveshwar Krupa Bldg, Shop. No. 2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli 416416, Contact No.: 0233-6600510 • **Satara**: 117 / A / 3 / 22, Shukrawar Peth Sargam Apartment, Satara 415002, Maharashtra • **Shillong**: 3rd Floor, RPG Complex, Keating Road, Shillong 793001, Meghalaya, Tel: (0364) 2502511 • **Shimla**: I Floor, Opp. Panchayat Bhawan Main gate Bus stand, Shimla 171001, Himachal Pradesh • **Shimoga**: Nethravathi Near Gutti Nursing Home Kuvempu Road, Shimoga 577201, Karnataka • **Siliguri**: No 7, Swamiji Sarani, Ground Floor Hakimpara, Siliguri 734001, West Bengal • **Solapur**: 4, Lokhandwala Tower, 144, Sidheshwar Peth, Near Z.P. Opp. Pangal High School, Solapur 413001, Maharashtra • **Sriganganagar**: 18 L Block, Sri Ganganagar 335001, Rajasthan • **Srinagar:** Near New Era School, Rajbagh, Srinagar 190008. Contact no. 0194-2311428. **Sreerampur:** CAMS Sreerampur CSC, 102, Alokalaya, Gr Floor, N.S. Avenue, Sreerampur 712 201 • **Surat**: Office No 2 Ahura -Mazda Complex First Floor, Sadak Street Timalyawad, Nanpura, Surat 395001, Gujarat • **Thiruppur**: 1(1), Binny Compound, II Street, Kumaran Road, Thiruppur 641601, Tamil Nadu • **Thiruvalla**: Central Tower,Above Indian Bank Cross Junction, Tiruvalla 689101, Kerala • **Tirunelveli**: III Floor, Nellai Plaza 64-D, Madurai Road, Tirunelveli 627001, Tamil Nadu • **Tirupathi**: Shop No: 6, Door No: 19-10-8 (Opp to Passport Office), AIR Bypass Road Tirupati - 517501, Andhra Pradesh, Tel: (0877) 6561003 • **Trichur**: Room No. 26 & 27,DEE PEE PLAZA,Kokkalai, Trichur 680001, Kerala • **Trichy**: No 8, I Floor, 8th Cross West Extn Thillainagar, Trichy 620018, Tamil Nadu • **Trivandrum**: R S Complex Opposite of LIC Building Pattom PO, Trivandrum 695004, Kerala • **Udaipur**: 32 Ahinsapuri Fatehpura Circle, Udaipur 313004, Rajasthan • **Unjha (Parent: Mehsana)**: 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Unjha 384170, Gujarat • **Vadodara**: 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara 390007, Gujarat • **Valsad**: Ground Floor Yash Kamal -"B" Near Dreamland Theater Tithal Road, Valsad 396001, Gujarat • **VAPI**: 208, 2nd Floor, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C., Char Rasata, Vapi 396195, Gujarat • **Varanasi**: Office no 1, Second floor, Bhawani Market, Building No. D-

58/2-A1, Rathyatra, Beside Kuber Complex Varanasi - 221010, Uttar Pradesh • **Vellore**: No.1, Officers Line, 2nd Floor, MNR Arcade, Opp. ICICI Bank, Krishna Nagar, Vellore 632001, Tamil Nadu • **Vijayawada**: 40-1-68, Rao & Ratnam Complex Near Chennupati Petrol Pump M.G Road, Labbipet, Vijayawada 520010, Andhra Pradesh • **Visakhapatnam**: Door No. 48-3-2, Flat No. 2, 1st Floor, Sidhi Plaza, Near Visakha Library, Srinagar, Visakhapatnam – 530 016., Andhra Pradesh • **Vizianagaram (parent:Vizag ISC)**: F Block, Shop No 1 & 16, PSR Market Lower Tank Bund Road, Near RTC complex Vizianagaram, Vizianagaram 535002, Andhra Pradesh • **Warangal**: A.B.K Mall, Near Old Bus Depot Road, F-7, 1st Floor, Ramnagar, Hanamkonda, Warangal 506001, Andhra Pradesh • **Yamuna Nagar**: 124-B/R Model Town Yamunanagar, Yamuna Nagar 135001, Haryana.

TP Lite Centres

• **Ahmednagar**: B, 1+3, Krishna Encloave Complex, Near Hotel Natraj, Nagar-Aurangabad Road, Ahmednagar 414001, Maharashtra • **Basti**: Office # 3, 1st Floor, Jamia Shopping Complex, Opp Pandey School, Station Road, Basti 272002, Uttar Pradesh • **Chhindwara**: Office No - 1, Parasia Road, Near Mehta Colony, Chhindwara 480001, Madhya Pradesh • **Chittorgarh**: CAMS Service centre, 3 Ashok Nagar,Near Heera Vatika, Chittorgarh, Chittorgarh 312001, Rajasthan • **Darbhanga**: Shahi Complex,1st Floor Near RB Memorial hospital,V.I.P. Road, Benta Laheriasarai, Darbhanga 846001, Bihar • **Dharmapuri** : # 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri, Dharmapuri 636701, Tamil Nadu • **Dhule** : H. No. 1793 / A, J.B. Road, Near Tower Garden, Dhule 424001, Maharashtra • **Faizabad**: Amar Deep Building, 3/20/14, IInd floor,Niyawan, Faizabad-224001• **Gandhidham**: S-7, Ratnakala Arcade, Plot No. 231, Ward – 12/B, Gandhidham 370201, Gujarat • **Gulbarga**: Pal Complex, Ist Floor Opp. City Bus Stop,SuperMarket, Gulbarga 585101, Karnataka • **Haldia**: 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia 721602, West Bengal • **Haldwani**: Durga City Centre, Nainital Road Haldwani, Haldwani 263139, Uttaranchal • **Himmatnagar**: D-78 First Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar 383001, Gujarat • **Hoshiarpur**: Near Archies Gallery Shimla Pahari Chowk, Hoshiarpur 146001, Punjab • **Hosur**: No.303, SIPCOT Staff Housing Colony, Hosur 635126, Tamil Nadu • **Jaunpur**: 248, Fort Road, Near Amber Hotel, Jaunpur 222001, Uttar Pradesh • **Katni**: 1st Floor, Gurunanak Dharmakanta, Jabalpur Road, Bargawan, Katni 483501, Madhya Pradesh • **Khammam**: Shop No: 11 - 2 - 31/3, 1st floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam 507001, Andhra Pradesh • **Malda**: Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda 732101, West Bengal • **Manipal**: CAMS Service Centre, Basement floor, Academy Tower, Opposite Corporation Bank, Manipal 576104, Karnataka • **Mathura**: 159/160 Vikas Bazar, Mathura 281001, Uttar Pradesh • **Moga**: Gandhi Road, Opp Union Bank of India, Moga 142001, Punjab • **Namakkal**: 156A / 1, First Floor, Lakshmi Vilas Building Opp. To District Registrar Office, Trichy Road, Namakkal 637001, Tamil Nadu • **Palanpur**: Tirupati Plaza, 3rd Floor, T - 11, Opp. Government Quarter, College Road, Palanpur 385001, Gujarat • **Rae Bareli**: No.17 Anand Nagar Complex, Rae Bareli 229001, Uttar Pradesh • **Rajapalayam**: D. No. 59 A/1, Railway Feeder Road Near Railway Station, Rajapalayam 626117, Tamil Nadu • **Ratlam**: Dafria & Co 81, Bajaj Khanna, Ratlam 457001, Madhya Pradesh • **Ratnagiri**: Kohinoor Complex Near Natya Theatre Nachane Road, Ratnagiri 415639, Maharashtra • **Roorkee**: Cams Service Center, 22 Civil Lines Ground, Floor, Hotel Krish Residency, (Haridwar), Roorkee 247667, Uttaranchal • **Sagar**: Opp. Somani Automobiles Bhagwanganj, Sagar 470002, Madhya Pradesh • **Shahjahanpur**: Bijlipura, Near Old Distt Hospital, Jail Road, Shahjahanpur 242001, Uttar Pradesh • **Sirsa**: Bansal Cinema Market, Beside Overbridge,Next to Nissan car showroom, Hissar Road, Sirsa 125055, Haryana • **Sitapur**: Arya Nagar Near Arya Kanya School, Sitapur 262001, Uttar Pradesh • **Solan**: 1st Floor, Above Sharma General Store Near Sanki Rest house The Mall, Solan 173212, Himachal Pradesh • **Srikakulam**: Door No 4-4-96, First Floor. Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam 532001, Andhra Pradesh • **Sultanpur**: 967, Civil Lines Near Pant Stadium, Sultanpur 228001, Uttar Pradesh • **Surendranagar**: 2 M I Park, Near Commerce College Wadhwan City, Surendranagar 363035, Gujarat • **Tinsukia**: Dhawal Complex, Ground Floor, Durgabari Rangagora Road, Near Dena Bank, PO Tinsukia, Tinsukia 786125, Assam • **Tuticorin**: 4B / A-16 Mangal Mall Complex,Ground Floor, Mani Nagar, Tuticorin 628003, Tamil Nadu • **Ujjain**: 123, 1st Floor, Siddhi Vinanyaka Trade Centre,Saheed Park, Ujjain 456010, Madhya Pradesh • **Vasco**: No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex,Near ICICI Bank, Vasco da gama 403802, Goa • **Yavatmal**: Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal 445001, Maharashtra.

In addition to the existing Official Point of Acceptance of transactions, Computer Age Management Services Pvt. Ltd. (CAMS), the Registrar and Transfer Agent of ICICI Prudential Mutual Fund, having its office at New No 10. Old No. 178, Opp. to Hotel Palm Grove, MGR Salai (K.H.Road), Chennai - 600 034 shall be an official point of acceptance for electronic transactions received from the Channel Partners

with whom ICICI Prudential Asset Management Company Limited has entered or may enter into specific arrangements for all financial transactions relating to the units of mutual fund schemes. Additionally, the secure Internet sites operated by CAMS will also be official point of acceptance only for the limited purpose of all channel partners transactions based on agreements entered into between IPMF and such authorized entities.

In addition to the existing Official Point of Acceptance of transactions, authorized Points of Service (POS) of MF Utilities India Private Limited (MFUI) shall be an official point of acceptance for all financial and non- financial transactions. The updated list of POS of MFUI is available on www.mfuindia.com. The online transaction portal of MFU is www.mfuonline.com.

For the updated list of official Point of Acceptance of transactions of AMC and CAMS, please refer the website of the AMC viz., www.icicipruamc.com.