

## SCHEME INFORMATION DOCUMENT

### SECTION I

#### SHRIRAM LIQUID FUND

(An open ended Liquid scheme. A relatively low interest rate risk and moderate credit risk)

#### Product Labelling

| This product is suitable for investors who are seeking*:                                                                                                           | Riskometer for the Scheme                                                                                                                                          | Benchmark Riskometer                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>A stable, liquid alternative to traditional savings accounts</li> <li>Safety and liquidity for short- term funds</li> </ul> |  <p>Investors understand that their principal will be at low to moderate risk</p> |  <p>Benchmark Riskometer is at low to moderate risk</p> <p>As per AMFI Tier 1 Benchmark i.e Nifty Liquid Index A-I</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The Above riskometer is as on October 31, 2025. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.shriramamc.in](http://www.shriramamc.in)

| Potential Risk Class Matrix (PRC)     |                          |                    |                           |
|---------------------------------------|--------------------------|--------------------|---------------------------|
| Credit Risk →<br>Interest Rate Risk ↓ | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
| Relatively Low (Class I)              |                          | B-I                |                           |
| Moderate (Class II)                   |                          |                    |                           |
| Relatively High (Class III)           |                          |                    |                           |

#### Continuous offer for units at NAV related price

|                                                |                                                                                                                                                                   |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name of Mutual Fund</b>                     | Shriram Mutual Fund                                                                                                                                               |
| <b>Name of Asset Management Company</b>        | Shriram Asset Management Company Limited<br>CIN: L65991MH1994PLC079874                                                                                            |
| <b>Name of Trustee Company</b>                 | Shriram Trustees Limited<br>CIN: U66190TN2024PLC173213                                                                                                            |
| <b>Registered Address Office &amp; Website</b> | 217, 2nd Floor, Swastik Chambers, Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai-400 071, India<br><a href="http://www.shriramamc.in">www.shriramamc.in</a> |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The particulars of the Scheme have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (hereinafter referred to as SEBI (MF) Regulations) as amended till date and filed with SEBI, along with Due Diligence Certificate from the Asset Management Company. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document. |
| The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. The investor should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund/ Investor Service Centers/ Website/ Distributors or Brokers.                                                                                                                                                       |
| <b>The Investors are advised to refer to the Statement of Additional Information (SAI) for details of Shriram Mutual Fund, standard risk factors, special considerations, tax and legal issues and general information on <a href="http://www.shriramamc.in">www.shriramamc.in</a></b>                                                                                                                                                                                                             |
| <b>SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.</b>                                                                                                                                                                                                                                                                                                          |
| <b>The SID (section I &amp; II) should be read in conjunction with SAI and not in isolation.</b>                                                                                                                                                                                                                                                                                                                                                                                                   |
| This SID is dated November 28, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

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**Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME**

| Sr. No. | Title                                 | Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|---------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| i.      | <b>Name of the scheme</b>             | <b>Shriram Liquid Fund</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| ii.     | <b>Category of the Scheme</b>         | Liquid Fund                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| iii.    | <b>Scheme type</b>                    | An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| iv.     | <b>Scheme code</b>                    | SHRI/O/D/LIF/24/06/0008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| v.      | <b>Investment objective</b>           | The investment objective of the Scheme is to generate optimal returns consistent with lower to moderate levels of risk and high liquidity by investing in debt and money market instruments. The fund maintains an average maturity in the range of <91 days. There is no assurance that the investment objective of the Scheme will be achieved.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| vi.     | <b>Liquidity details</b>              | <p>The Scheme will offer units for purchases/switch-ins and redemptions/switch-outs at NAV based prices on all business days on an ongoing basis. Repurchase of Units will be at the NAV prevailing on the date the units are tendered for repurchase.</p> <p>Under normal circumstances, the transfer of redemption or repurchase proceeds to the unitholders shall be made within three working days from the date of redemption or repurchase (however, in case of exceptional situations specified by AMFI in its letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023 additional timelines allowed in the said AMFI letter shall be considered for transfer of redemption or repurchase proceeds to the unitholders). Interest for the period of delay in transfer of redemption or repurchase proceeds shall be payable to unitholders at the rate of 15% per annum along with the proceeds of redemption or repurchase if the redemption or repurchase proceeds are not transferred within three working days from the date of redemption or repurchase and within specified additional timeline (in exceptional situations) mentioned above. Such Interest shall be borne by AMC.</p> |
| vii.    | <b>Benchmark (Total Index) Return</b> | <p>NIFTY Liquid Index A-I</p> <p>Rationale for adoption of benchmark:</p> <p>NIFTY Liquid Index A-I is a realistic estimate to track the returns of a Liquid Fund at a particular return and risk level and hence is used as a benchmark by most market participants.</p> <p>The Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to the Regulations and other prevalent guidelines.</p> <p>The above benchmark is in accordance with clause 1.9 of SEBI Master Circular for Mutual Funds dated June 27, 2024 on 'Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes' and the list published by AMFI in this regard on Tier 1 benchmark for debt schemes.</p>                                                                                                                                                                                                                                                                                                                                |
| viii.   | <b>NAV disclosure</b>                 | <p>The AMC shall update the NAVs on the website of the Mutual Fund <a href="https://www.shriramamc.in/investor-nav">https://www.shriramamc.in/investor-nav</a> and on the website of Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) by 11.00 p.m. on every Business Day.</p> <p>In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m of same Business Day, NAV declaration timing for the Scheme shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.</p> <p>Further Details in Section II.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

| ix.                             | Applicable timelines                                                | <p><b><u>Timeline for:</u></b></p> <p>Dispatch of redemption proceeds: 3 working days from the date of redemption.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                 |                                         |         |         |                          |                            |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
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| x.                              | Plans and Options<br>Plans/Options and sub options under the Scheme | <p>The Scheme will have two Plans i.e. Direct Plan &amp; Regular Plan.</p> <p>Both the Plans offer Growth option only.</p> <p>Currently, the scheme is not offering Income Distribution cum Capital Withdrawal Option (IDCW).</p> <p>The Trustees reserve the right to introduce/modify investment Plans/Options under the Scheme at a future date in accordance with SEBI (MF) Regulations.</p> <p>All plans/options will have a common portfolio.</p> <p>Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p><b><u>Guidelines for Processing of transactions received under Regular Plan with invalid ARN</u></b></p> <p>In accordance with AMFI circular no. 135/BP/ 111 /2023-24 dated February 2, 2024, transactions received in Regular Plan with Invalid ARN shall be processed in Direct Plan of the same Scheme (even if reported in Regular Plan), applying the below logic:</p> <table><tr><th rowspan="2">Transaction Type</th><th colspan="3">Primary ARN</th><th colspan="2">SUB distributor ARN</th><th rowspan="2">EUIN*</th><th>Execution Only Mentioned</th><th rowspan="2">Regular Plan / Direct Plan</th></tr><tr><th>Valid</th><th>Invalid</th><th>Empanelled</th><th>Valid</th><th>Invalid</th><th>Valid</th><th>Yes</th></tr><tr><td rowspan="7">Lump Sum/Registration</td><td>Y</td><td></td><td>Y</td><td></td><td></td><td></td><td>Y</td><td>Regular</td></tr><tr><td>Y</td><td></td><td>N</td><td colspan="4">Not applicable</td><td>Direct</td></tr><tr><td>Y</td><td></td><td>Y</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N</td><td>Regular</td></tr><tr><td>Y</td><td></td><td>Y</td><td>Y</td><td></td><td>Y</td><td></td><td>Regular</td></tr><tr><td></td><td>Y</td><td></td><td></td><td></td><td></td><td></td><td>Direct</td></tr><tr><td>Y</td><td></td><td>Y</td><td>Y</td><td></td><td></td><td>Y</td><td>Regular</td></tr><tr><td>Y</td><td></td><td>Y</td><td></td><td>Y</td><td></td><td></td><td>Direct</td></tr><tr><td rowspan="2">Trigger</td><td>Y</td><td></td><td></td><td colspan="4">Not applicable</td><td>Regular</td></tr><tr><td></td><td>Y</td><td></td><td colspan="4">Not applicable</td><td>Direct</td></tr></table> | Transaction Type                | Primary ARN                             |         |         | SUB distributor ARN      |                            | EUIN* | Execution Only Mentioned | Regular Plan / Direct Plan | Valid   | Invalid | Empanelled | Valid | Invalid | Valid         | Yes     | Lump Sum/Registration | Y |  | Y |  |  |  | Y | Regular | Y |  | N | Not applicable |  |  |  | Direct | Y |  | Y | N.A. | N.A. | N.A. | N | Regular | Y |  | Y | Y |  | Y |  | Regular |  | Y |  |  |  |  |  | Direct | Y |  | Y | Y |  |  | Y | Regular | Y |  | Y |  | Y |  |  | Direct | Trigger | Y |  |  | Not applicable |  |  |  | Regular |  | Y |  | Not applicable |  |  |  | Direct |
| Transaction Type                | Primary ARN                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                 | SUB distributor ARN                     |         | EUIN*   | Execution Only Mentioned | Regular Plan / Direct Plan |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
|                                 | Valid                                                               | Invalid                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Empanelled                      | Valid                                   | Invalid |         | Valid                    |                            | Yes   |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| Lump Sum/Registration           | Y                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Y                               |                                         |         |         | Y                        | Regular                    |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
|                                 | Y                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | N                               | Not applicable                          |         |         |                          | Direct                     |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
|                                 | Y                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Y                               | N.A.                                    | N.A.    | N.A.    | N                        | Regular                    |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
|                                 | Y                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Y                               | Y                                       |         | Y       |                          | Regular                    |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
|                                 |                                                                     | Y                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                 |                                         |         |         |                          | Direct                     |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
|                                 | Y                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Y                               | Y                                       |         |         | Y                        | Regular                    |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
|                                 | Y                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Y                               |                                         | Y       |         |                          | Direct                     |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| Trigger                         | Y                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                 | Not applicable                          |         |         |                          | Regular                    |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
|                                 |                                                                     | Y                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                 | Not applicable                          |         |         |                          | Direct                     |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| xi.                             | Load Structure                                                      | <p>Exit Load:</p> <table><tr><th>Investor exit upon Subscription</th><th>Exit load as a % of redemption proceeds</th></tr><tr><td>Day 1</td><td>0.0070%</td></tr><tr><td>Day 2</td><td>0.0065%</td></tr><tr><td>Day 3</td><td>0.0060%</td></tr><tr><td>Day 4</td><td>0.0055%</td></tr><tr><td>Day 5</td><td>0.0050%</td></tr><tr><td>Day 6</td><td>0.0045%</td></tr><tr><td>Day 7 onwards</td><td>0.0000%</td></tr></table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Investor exit upon Subscription | Exit load as a % of redemption proceeds | Day 1   | 0.0070% | Day 2                    | 0.0065%                    | Day 3 | 0.0060%                  | Day 4                      | 0.0055% | Day 5   | 0.0050%    | Day 6 | 0.0045% | Day 7 onwards | 0.0000% |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| Investor exit upon Subscription | Exit load as a % of redemption proceeds                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                 |                                         |         |         |                          |                            |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| Day 1                           | 0.0070%                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                 |                                         |         |         |                          |                            |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| Day 2                           | 0.0065%                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                 |                                         |         |         |                          |                            |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| Day 3                           | 0.0060%                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                 |                                         |         |         |                          |                            |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| Day 4                           | 0.0055%                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                 |                                         |         |         |                          |                            |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| Day 5                           | 0.0050%                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                 |                                         |         |         |                          |                            |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| Day 6                           | 0.0045%                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                 |                                         |         |         |                          |                            |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| Day 7 onwards                   | 0.0000%                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                 |                                         |         |         |                          |                            |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |
| xii.                            | Minimum Application Amount/switch in                                | Rs. 1,000 and in multiples of Re. 1/- thereafter                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                 |                                         |         |         |                          |                            |       |                          |                            |         |         |            |       |         |               |         |                       |   |  |   |  |  |  |   |         |   |  |   |                |  |  |  |        |   |  |   |      |      |      |   |         |   |  |   |   |  |   |  |         |  |   |  |  |  |  |  |        |   |  |   |   |  |  |   |         |   |  |   |  |   |  |  |        |         |   |  |  |                |  |  |  |         |  |   |  |                |  |  |  |        |

|                |                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
|----------------|------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|---------------------|----------|---------------------------------------------------------------------------------------------------------------------------|----------------|-----------------|-----------|------------------------------------------------------------|
| xiii.          | Minimum Additional Purchase Amount                                                                                                       | For subsequent additional purchases, the investor can invest with the minimum amount of Rs. 1,000/- and in multiples of Re. 1/- thereafter.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| xiv.           | Minimum Redemption/switch out amount                                                                                                     | In Value/Amount: Rs. 1000/- and in multiples of Re. 1/- or account balance whichever is lower; In Units: There will be no minimum redemption criterion for Unit based redemption. In case the Investor specifies the number of Units and amount both, the number of Units shall be considered for Redemption. In case the Unit holder does not specify the number or amount, the request will not be processed.                                                                                                                                                                                                                                                                  |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| xv.            | New Fund Offer Period<br>This is the period during which a new scheme sells its units to the investors.                                  | Currently an ongoing scheme, hence not applicable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| xvi.           | New Fund Offer Price:<br>This is the price per unit that the investors have to pay to invest during the NFO.                             | Currently an ongoing scheme, hence not applicable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| xvii.          | Segregated portfolio/side pocketing disclosure                                                                                           | The Scheme has the provision to segregate a portfolio comprising of debt or money market instrument affected by a credit event.<br><br>For Details, kindly refer SAI                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| xviii.         | Swing pricing disclosure                                                                                                                 | The AMC has a Swing Pricing policy in place to help in case of severe liquidity stress at an AMC level or a severe dysfunction at market level, the Swing Pricing offers the contingency plan in case of extreme exigencies. Investors are suggested to read the detail disclosure pertaining to this policy in “Swing Pricing Framework”.                                                                                                                                                                                                                                                                                                                                       |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| xix.           | Stock lending/short selling                                                                                                              | NA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| xx.            | How to Apply and other details                                                                                                           | Application form would be available on the website of the AMC <a href="https://www.shriramamc.in/">https://www.shriramamc.in/</a> , at the offices of Registrar, official point of acceptance of transactions, at the corporate office and Administrative Head Office of the AMC and / or the offices of the distributors.<br><br>The list of the OPA / ISC are available on our website as well.<br><br>Details in Section II.                                                                                                                                                                                                                                                  |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| xxi.           | Investor services                                                                                                                        | Contact Details for general service requests and complaint resolution: <table border="1"><tr><td>Name:</td><td>Mr. Tanmoy Sengupta</td></tr><tr><td>Address:</td><td>Shriram Asset Management Company Ltd.,<br/>511-512, Meadows, Sahar Plaza, J. B. Nagar, Andheri (East),<br/>Mumbai - 400 059</td></tr><tr><td>Telephone No.:</td><td>(022) 6947 2400</td></tr><tr><td>E-mail id</td><td><a href="mailto:info@shriramamc.in">info@shriramamc.in</a></td></tr></table><br>Investors also have the option to approach SEBI, by logging a complaint on SEBI’s complaints redressal system (SCORES 2.0) ( <a href="https://scores.sebi.gov.in/">https://scores.sebi.gov.in/</a> ) | Name: | Mr. Tanmoy Sengupta | Address: | Shriram Asset Management Company Ltd.,<br>511-512, Meadows, Sahar Plaza, J. B. Nagar, Andheri (East),<br>Mumbai - 400 059 | Telephone No.: | (022) 6947 2400 | E-mail id | <a href="mailto:info@shriramamc.in">info@shriramamc.in</a> |
| Name:          | Mr. Tanmoy Sengupta                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| Address:       | Shriram Asset Management Company Ltd.,<br>511-512, Meadows, Sahar Plaza, J. B. Nagar, Andheri (East),<br>Mumbai - 400 059                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| Telephone No.: | (022) 6947 2400                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| E-mail id      | <a href="mailto:info@shriramamc.in">info@shriramamc.in</a>                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| xxii.          | Specific attribute of the scheme<br>(such as lock in, duration in case of target maturity scheme/close ended schemes)<br>(as applicable) | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |       |                     |          |                                                                                                                           |                |                 |           |                                                            |
| xxiii.         | Special product /facility available on ongoing basis                                                                                     | The following facilities are available under the Scheme:<br><br><b>Lump Sum:</b><br>Minimum Application Amount/ Subsequent Purchase Amount/Switch in Amount Rs. 1000/- and in multiples of Re. 1 /-thereafter                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |                     |          |                                                                                                                           |                |                 |           |                                                            |

|       |            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-------|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|       |            | <p><b>Systematic Investment Plan (SIP):</b><br/> <u>(i) Minimum amount per SIP Installment:</u><br/>         Monthly: Rs. 1000/- and in multiples of Re. 1 /-thereafter<br/>         Quarterly: Rs. 3000/- and in multiples of Re. 1 /-thereafter</p> <p><u>(ii) No. of SIP Installments:</u><br/>         a. Minimum : Monthly-12 installments, Quarterly - 4 Installments<br/>         b. Maximum : No Limit</p> <p>Frequency : 1st or 5th or 15th or 20th or 25th or any other day between 1 to 28 (as specified) of the month (In case, the date fixed happens to be holiday/non-business day, the cheques shall be deposited/ Auto Debit Facility will be affected on the next business day)</p> <p><b>Systematic Transfer Plan (STP):</b><br/> <u>(i) Minimum amount per STP Installment:</u><br/>         Monthly: Rs. 500/- and in multiples of Re. 1 /-thereafter<br/>         Quarterly: Rs. 1500/- and in multiples of Re. 1 /-thereafter</p> <p><u>(ii) No. of STP Installments</u><br/>         a. Minimum : Monthly-12 installments, Quarterly -4 Installments<br/>         b. Maximum: No Limit</p> <p>Frequency: 01st or 5th or 15th or 20th or 25th (In case, the date fixed happens to be a holiday/ non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day).</p> <p><b>Systematic Withdrawal Plan (SWP):</b><br/> <u>(i) Minimum amount per SWP Installment</u><br/>         Monthly: Rs. 500/- and in multiples of Re. 1 /-thereafter<br/>         Quarterly: Rs. 1500/- and in multiples of Re. 1 /-thereafter</p> <p><u>(ii) No. of SWP Installments</u><br/>         a. Minimum: Monthly-12 installments, Quarterly- 4 Installments<br/>         b. Maximum: No Limit<br/>         01st or 5th or 15th or 20th or 25th (In case, the date fixed happens to be a holiday/ non-business day, the cheques shall be deposited / Auto Debit Facility will be affected on the next business day)</p> <p>For further details of above special products / facilities, kindly refer SAI.</p> |
| xxiv. | Weblink    | <p>A weblink for Daily TER and TER for last 6 months, Daily TER is available: <a href="https://www.shriramamc.in/investor-statutory-disclosures">https://www.shriramamc.in/investor-statutory-disclosures</a></p> <p>Please find below the weblink for scheme factsheet: <a href="https://www.shriramamc.in/factsheet">https://www.shriramamc.in/factsheet</a></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| xxv.  | Nomination | <p>Pursuant to clause 17.16 of SEBI Master Circular for Mutual Funds dated June 27, 2024, the following provisions shall be applicable for Nomination for Mutual Fund Unit Holders:</p> <p>Investors subscribing to mutual fund units shall have the choice of:</p> <p>a) Providing nomination in the format specified in fourth schedule of SEBI (Mutual Funds) Regulations, 1996 (or)<br/>         b) Opting out of nomination through a signed Declaration form</p> <p>AMC shall provide an option to the unit holder(s) to submit either the nomination form or the declaration form for opting out of nomination in physical or online as per the choice of the unit holder(s).</p> <p>In case of physical option, the forms shall carry the wet signature of all the unit holder(s) and in case of online option, the forms shall be using e-Sign facility</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |

|  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|--|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  |  | <p>recognized under Information Technology Act, 2000 or through two factor authentication (2FA) in which one of the factor shall be a One-Time Password sent to the unit holder at his/her email/phone number registered with Shriram Asset Management Company Limited or in line with the Regulation as may be updated from time to time. If the nominee / opt-out details are incomplete or the mandatory information is not provided, the form shall be considered as 'Not in good order' (NIGO) and the investor shall be notified promptly to remediate the same.</p> <p>Unitholders are further requested to note pursuant to SEBI circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/29 dated April 30, 2024, the requirement of nomination specified under clause 17.16 of the Master Circular for Mutual Funds shall be optional for jointly held Mutual Fund folios.</p> |
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**DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

It is confirmed that:

- (i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct
- (vi) A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Documents and other than cited deviations/ that there are no deviations from the regulations
- (vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- (viii) The Trustees have ensured that the Shriram Liquid Fund approved by them is a new product offered by Shriram Mutual Fund and is not a minor modification of any existing scheme/fund/product.

**Place: Mumbai**

**Date: November 28, 2025**

**For Shriram Asset Management Company Limited**

**Sd/-**

**Ajay Bhanushali  
Compliance Officer**

## Part II. INFORMATION ABOUT THE SCHEME

### A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation will be as follows:

| Instruments                                                     | Indicative Allocation<br>(% of total assets) |         |
|-----------------------------------------------------------------|----------------------------------------------|---------|
|                                                                 | Minimum                                      | Maximum |
| Debt and money market instruments (with maturity up to 91 days) | 0%                                           | 100%    |

Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.

The Scheme does not intend to undertake/ invest/ engage in:

- Derivatives;
- Securitized Debt
- Short selling of securities;
- Stock lending and Borrowing
- Repo in corporate debt
- Unrated instruments (except TREPs/ Government Securities/ SDL / Repo in Government Securities);
- Foreign securities/ADR/GDR;
- REITs and InvITs
- Fund of Fund Schemes;
- Instruments having Special Features as defined in SEBI Circular no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021;
- Credit Enhancements & Structured Obligations; and
- Credit Default Swaps.

The cumulative gross exposure through TREPS, money market instruments and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the scheme.

However, cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

As per SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/101 dated. September 20, 2019, Liquid Funds and Overnight Funds shall not park funds pending deployment in short term deposits of scheduled commercial banks.

The scheme may invest upto 5% of net assets in Overnight schemes of the Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the management of Shriram Asset Management Company Limited or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of Shriram Mutual Fund. The AMC shall not charge any investment management fees with respect to such investment.

The total exposure related to option premium paid will not exceed 20% of the net assets of the scheme. Exposure to a single counterparty in such transactions will not exceed 10% of the net assets of the scheme.

Investments in Mutual Fund or in the schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the Mutual Fund.

**Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)**

| Sl. no | Type of Instrument                                                                              | Percentage of exposure                                                                              | Circular references |
|--------|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|---------------------|
| 1.     | Derivatives                                                                                     | The Scheme will not invest in Derivatives.                                                          | N.A.                |
| 2.     | Securitized Debt                                                                                | The Scheme will not invest in securitized debt                                                      | N.A.                |
| 3.     | Short selling of securities                                                                     | The Scheme will not engage in short selling                                                         | N.A.                |
| 4.     | Stock lending and borrowing                                                                     | The Scheme will not engage in Stock lending and borrowing                                           | N.A.                |
| 5.     | Repo in corporate debt                                                                          | The Scheme will not engage in Repo in corporate debt                                                | N.A.                |
| 6.     | REITs and InvITs                                                                                | The Scheme will not invest in REITs and InvITs                                                      | N.A.                |
| 7.     | Unrated instruments (except TREPs/ Government Securities/ SDL / Repo in Government Securities); | The Scheme will not invest in Unrated instruments                                                   | N.A.                |
| 8.     | Foreign securities/ADR/GDR                                                                      | The Scheme will not invest in Foreign securities/ADR/GDR                                            | N.A.                |
| 9.     | Fund of Fund Schemes                                                                            | The Scheme will not invest in Fund of Fund Schemes                                                  | N.A.                |
| 10.    | Instruments having Special Features                                                             | The Scheme will not invest in instruments having special features                                   | N.A.                |
| 11.    | Credit Enhancements & Structured Obligations; and                                               | The Scheme will not invest in Debt instruments having Structured Obligations / Credit Enhancements. | N.A.                |
| 12.    | Credit Default Swaps.                                                                           | The Scheme will not invest in Credit Default Swaps.                                                 | N.A.                |

**Portfolio Rebalancing:**

Pursuant to Paragraph 2.9 of SEBI Master Circular for Mutual Funds dated June 27, 2024 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, in the event of any deviations from the mandated asset allocation as mentioned above due to passive breaches, portfolio rebalancing will be carried out by the AMC/fund manager within 30 Business Days of the date of the said deviation. This rebalancing will be subject to prevailing market conditions and in the interest of the investors. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to 60 Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the prescribed restrictions, the reporting and disclosure requirements as specified in para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024.

**Short term defensive consideration:**

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for short-term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Pursuant to para 12.6 of SEBI Master Circular for Mutual Funds dated June 27, 2024, the portfolio of the Scheme will adhere to the following conditions:

- (i) The Liquid Schemes/Plans shall make investment in/purchase debt and money market securities with maturity of upto 91 days only. This shall also be applicable in case of inter scheme transfer of securities

**Explanation:**

a) In case of securities where the principal is to be repaid in a single payout, the maturity of the securities shall mean residual maturity. In case the principal is to be repaid in more than one payout, then the maturity of the securities shall be calculated on the basis of weighted average maturity of security.

b) In case of securities with put and call options (daily or otherwise) the residual maturity of the securities shall not be greater than 91 days.

c) In case the maturity of the security falls on a non-business day then settlement of securities will take place on the next business day.

The Scheme may review the above pattern of investments based on views on interest rates and asset liability management needs. However, at all times, the portfolio will adhere to the overall investment objectives of the Scheme.

#### **Investment by scheme in the units of CDMDF**

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/ HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF') within 10 working days from the request of CDMDF. Further, an incremental contribution to CDMDF shall be made every six months within 10 working days from the end of half year starting from December 2023 to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

However, in case of winding up of contributing Scheme, inter-scheme transfers within the same Mutual Fund or across Mutual Funds may be undertaken.

Further, investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.

#### **B. WHERE WILL THE SCHEME INVEST?**

- The corpus of the Scheme will be invested primarily in a range of highly liquid short-term debt and money market instruments.
- Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in TREPS, REPOS / REVERSE REPO, T-Bills, Commercial Paper (CP) and Certificate of Deposits (CD), G-Secs (Government Bonds) having maturity < 91 days.
- **Investments in other schemes:** The scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investments made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.
- Investment in CDMDF

Detailed definition and applicable regulations/guidelines for each instrument shall be included in Section II.

#### **C. WHAT ARE THE INVESTMENT STRATEGIES?**

Shriram Liquid Fund will invest in Debt & Money market securities with maturity < 91 Days.

The scheme may invest in listed and rated debt or money market instruments such as commercial paper, certificates of deposit, permitted securities under a repo agreement etc., Gilts/Government securities, securities issued/guaranteed by the Central/State Governments, securities issued by public/private sector companies/corporations, financial institutions.

The fund management team will strive to maintain a consistent performance in the scheme, giving highest importance to safety & liquidity of the investments. The fund manager will try to achieve an optimal risk return balance of the portfolio. The investments in money market instruments carry various risks like interest rate risk, liquidity risk, default risk etc. While they cannot be done away with, attempts will be made to minimize the volatility by diversification. The fund management team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets.

### **Liquidity Risk Management Framework**

Potential Risk Matrix (PRC) & Risk-o-meter: Investors are requested to review this scheme's Potential Risk Matrix (PRC) to understand the maximum risk that this scheme will run as per design and & Risk-o-meter to understand periodical measurement of that risk on a regular basis. Investors are suggested to read about various disclosures under the section "PERIODIC DISCLOSURES" pertaining to "Potential Risk Class Matrix" & "Risk-o-meter" to understand in detail the disclosure frequency and remedial measures in case of breaches in the boundaries.

Liquidity risk management framework: AMC has put in place a liquidity risk management policy in accordance with SEBI circular and AMFI guidelines (issued from time to time) which monitors liquidity risk for all its open ended debt schemes (except overnight fund, gilt fund and gilt fund with 10 year constant duration). The Key objectives of the liquidity risk management is primarily to help estimate liquidity requirement by determining liquidity risk arising from the liability side under stressed market conditions in order to honor its redemption requests.

As per the prescribed guidelines, the liquidity ratios are calculated and liquid assets are maintained on a daily basis at scheme level for all mandated schemes. These ratios address the potential liquidity risk scenarios up to agreed confidence interval and has mandated remedial measures both for managing the risk on an ongoing basis (LRaR & LCRaR) as well as action plan in case there is a difference between actual outcome and projected outcome. Further, the AMC monitors asset-liability mismatch requirement which addresses potential liquidity requirement over a 90-day period and relevant asset side liquidity to be maintained as prescribed by the SEBI circular.

Investors can refer to the circular 135/ BP/93/ 2021-22 dated July 24, 2021 and subsequent circulars for detail understanding on the Liquidity Risk Management Framework.

Stress testing the scheme portfolio: The investment manager periodically stress tests the scheme portfolio to address the asset side risk from an Interest Rate, Credit and Liquidity Risk perspective at an aggregate portfolio level and evaluate the stress in terms of its impact on the NAV of the scheme. The stress test is performed using the methodology and periodicity as mandated by AMFI in consultation to SEBI.

### **D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

**Benchmark (Total Returns Index):** The performance of the scheme will be benchmarked to the performance of the NIFTY Liquid Index A-I.

#### **Justification for use of benchmark:**

NIFTY Liquid Index A-I is a realistic estimate to track the returns of a Liquid Fund at a particular return and risk level and hence is used as a benchmark by most market participants.

The Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to the Regulations and other prevalent guidelines.

#### E. WHO MANAGES THE SCHEME?

| Name                         | Age & Qualification                                              | Previous Experience                                                                                                                                                                                                                                                                                                                                                                                 | Managing Scheme Since | Other Funds Managed                                                                                                                                                                                                                                        |
|------------------------------|------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mr. Amit Modani</b>       | 37 years<br><br>Chartered Accountant and Company Secretary/      | Mr. Amit Modani has over 13 years of experience in fixed income fund management and dealing. Before his current role, he served as Fund Manager - Fixed Income at Mirae Asset Investment Managers (India) Pvt. Ltd. He has also worked with BOI Mutual Fund. Prior to that, he worked as Portfolio Manager – Fixed Income at Quantum Mutual Fund and as Dealer – Fixed Income at PGIM Mutual Fund.  | 1 month               | <ul style="list-style-type: none"> <li>• Shriram Overnight Fund</li> <li>• Shriram Nifty 1D Rate Liquid ETF</li> <li>• Shriram Aggressive Hybrid Fund</li> <li>• Shriram Balanced Advantage Fund</li> <li>• Shriram Multi Asset Allocation Fund</li> </ul> |
| <b>Mr. Sudip Suresh More</b> | 45 years<br><br>B.E. (EXTC), MMS (Finance), FRM (Garp Certified) | Mr. Sudip has around 19 years of experience in managing Fixed Income Investments, Macroeconomic Research and Credit Analysis. Prior to this assignment, Mr. Sudip was Debt Fund Manager at Kshema General Insurance Company. Additionally, he has also worked with Sahara India Life Insurance Company Ltd as a Debt Fund Manager whereby managing ULIP and Traditional funds on Fixed Income side. | 10 months             | <ul style="list-style-type: none"> <li>• Shriram Overnight Fund</li> <li>• Shriram Nifty 1D Rate Liquid ETF</li> <li>• Shriram Aggressive Hybrid Fund</li> <li>• Shriram Balanced Advantage Fund</li> <li>• Shriram Multi Asset Allocation Fund</li> </ul> |

#### F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

The existing debt schemes of Shriram Mutual Fund are as below:

- Shriram Overnight Fund

Please refer <https://www.shriramamc.in/investor-statutory-disclosures> for comparative Table

#### G. HOW HAS THE SCHEME PERFORMED

The performance of the Scheme “Shriram Liquid Fund” as on September 30, 2025 is given below:

| Compounded Annualised Returns | Direct Plan      |                     | Regular Plan     |                     |
|-------------------------------|------------------|---------------------|------------------|---------------------|
|                               | Scheme Returns % | Benchmark Returns % | Scheme Returns % | Benchmark Returns % |
| Returns for the last 1 year   | -                | -                   | -                | -                   |
| Returns for the last 3 years  | -                | -                   | -                | -                   |
| Returns for the last 5 years  | -                | -                   | -                | -                   |
| Returns since inception       | 5.78             | 5.90                | 5.64             | 5.90                |

## H. ADDITIONAL SCHEME RELATED DISCLOSURES

- i. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)
- ii. For details, please refer to the website of the Mutual Fund at <https://www.shriramamc.in/investor-statutory-disclosures>
- iii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds: Not applicable
- iv. Portfolio Disclosure – Fortnightly/Monthly and Half Yearly - For details, please refer to the website of the Mutual Fund at <https://www.shriramamc.in/investor-statutory-disclosures>
- v. Portfolio Turnover Rate particularly for equity oriented schemes - NA
- vi. Aggregate investment in the Scheme by:

| Sr. No. | Concerned scheme's Fund Manager(s) | Net Value                   |                                    |
|---------|------------------------------------|-----------------------------|------------------------------------|
|         |                                    | Units Held as on 30.09.2025 | NAV per unit as on 30.09.2025 (Rs) |
| 1.      | Mr. Amit Modani                    | -                           | -                                  |
| 2.      | Mr. Sudip Suresh More              | 57.01                       | 1057.7974                          |

For any other disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard kindly refer SAI.

- vii. **Investments of AMC in the Scheme** – For details, please refer to the website of the Mutual Fund at <https://www.shriramamc.in/investor-statutory-disclosures>

As per the amended regulations i.e. sub-regulation 16(A) in Regulation 25 of SEBI (Mutual Funds) Regulations, 1996 ('MF Regulations'), asset management companies ('AMCs') are required to invest such amount in such scheme(s) of the mutual fund, based on the risk associated with the scheme, as may be specified by the Board from time to time. As per sub-regulation 17 in Regulation 25 of SEBI (Mutual Funds) Regulations, 1996 ('MF Regulations'), The asset management company shall not invest in any of its scheme, unless full disclosure of its intention to invest has been made in the offer documents, in case of schemes launched after the notification of Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2011. Provided that an asset management company shall not be entitled to charge any fee on its investment in that scheme.

### Part III- OTHER DETAILS

#### A. COMPUTATION OF NET ASSET VALUE (NAV)

The computation of NAV, valuation of securities / assets, accounting policies and standards would be in conformity with the SEBI (Mutual Funds) Regulations, 1996 and guidelines issued from time to time. The NAV per unit shall be calculated as follows:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's + investments} + \text{Current Assets including accrued income} - \text{Current Liabilities and Provisions including accrued expenses}}{\text{No. of Units outstanding under Scheme/Plan/Option}}$$

The NAV of the Scheme(s) will be calculated and disclosed at the close of every Business Day. Separate NAVs will be calculated and announced for each Plans / Options.

The NAV of the Scheme(s) will be calculated up to 4 decimals. Units will be allotted up to 3 decimals.

The valuation of the Scheme's assets and calculation of the Scheme's NAV shall be subject to audit on an annual basis and shall be subject to such regulations as may be prescribed by SEBI from time to time.

#### **Illustration on Computation of NAV:**

If the net assets of the Scheme are Rs.10,65,44,345.34 and units outstanding are 1,00,00,000 then the NAV per unit will be computed as follows:

$10,65,44,345.34 / 1,00,00,000 = \text{Rs. } 10.6544 \text{ p.u. (rounded off to four decimals)}$

The Mutual Fund may charge the load within the stipulated limit of 3% and without any discrimination to any specific group. The Repurchase Price however, will not be lower than 97% of the NAV.

For other details such as policies w.r.t computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to SAI.

#### B. NEW FUND OFFER (NFO) EXPENSES

This section does not apply to the Scheme, as the ongoing offer of the Scheme has commenced after the NFO, and the Units are available for continuous subscription and redemption.

#### C. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 2.00% of the daily net assets of the Scheme will be charged to the scheme as expenses. As per the Regulations, the maximum recurring expenses including investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of daily net assets as in the table below:

|                             |       |
|-----------------------------|-------|
| <b>First Rs. 500 crores</b> | 2.00% |
| <b>Next Rs. 250 crores</b>  | 1.75% |
| <b>Next Rs. 1250 crores</b> | 1.50% |
| <b>Next Rs. 3000 crores</b> | 1.35% |
| <b>Next Rs. 5000 crores</b> | 1.25% |

|                                                       |                                                                                                                  |
|-------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| on the next Rs. 40,000 crores of the daily net assets | Total expense ratio reduction of 0.05% for every increase of Rs 5,000 crores of daily net assets or part thereof |
| Balance of assets                                     | 0.80%                                                                                                            |

For the actual current expenses being charged, the investor should refer to the website of the Shriram Mutual fund

| Nature Of expense                                                                                                  | Shriram Liquid Fund<br>(% p.a. of net assets) |
|--------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|
| Investment Management & Advisory Fee                                                                               | Upto 2.00%                                    |
| Trustee fee                                                                                                        |                                               |
| Audit fees                                                                                                         |                                               |
| Custodian fees                                                                                                     |                                               |
| RTA Fees                                                                                                           |                                               |
| Marketing & Selling expense incl. agent commission                                                                 |                                               |
| Cost related to investor communications                                                                            |                                               |
| Cost of fund transfer from location to location                                                                    |                                               |
| Cost of providing account statements and redemption cheques and IDCW warrants                                      |                                               |
| Costs of statutory Advertisements                                                                                  |                                               |
| Cost towards investor education & awareness (2 bps)                                                                |                                               |
| Brokerage & transaction cost over and above 12 bps for cash market transactions and 5 bps for derivative trades @@ |                                               |
| GST on expenses other than investment and advisory fees                                                            |                                               |
| GST on brokerage and transaction cost                                                                              |                                               |
| Other Expenses*                                                                                                    |                                               |
| <b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)</b>                   |                                               |
| ^ Additional expenses under regulation 52 (6A) (c) Upto 0.05%                                                      | Upto 0.05%                                    |
|                                                                                                                    |                                               |

\*Other expenses: Any other expenses which are directly attributable to the Scheme, may be charged with approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited.

^ Such expenses will not be charged if exit load is not levied/not applicable to the scheme.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.

\*\*Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under Direct Plan. The TER of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission which is charged in the Regular Plan.

@@ Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

The purpose of the above table is to assist the investor in understanding the various costs & expenses that the investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available to the AMC and the above expenses (including investment management and advisory fees) are subject to inter-se change and may increase/decrease as per actual and/or any change in the Regulations, as amended from time to time.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of the Asset Management Companies (AMC), its associate, sponsor, trustee or any other entity through any route.

All fees and expenses charged in a direct plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a regular plan. The TER of the Direct Plan will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan and no commission for distribution of Units will be paid / charged under the Direct Plan.

In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely:-

#### **Additional expenses under regulation 52 (6A) (c)**

^GST payable on investment and advisory service fees ('AMC fees') charged by Shriram Asset Management Company Limited;

Within the Total Expense Limit chargeable to the Scheme, following will be charged to the Scheme:

- GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme;

Further, the notice of change in base TER (i.e. TER excluding additional expenses provided in Regulation 52(6A) (b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996) in comparison to previous base TER charged to the scheme will be communicated to investors of the scheme through notice via email or SMS at least three working days prior to effecting such change.

However, any decrease in TER due to decrease in applicable limits as prescribed in Regulation 52 (6) (i.e. due to increase in daily net assets of the scheme) would not require issuance of any prior notice to the investors. Further, such decrease in TER will be immediately communicated to investors of the scheme through email or SMS and uploaded on the AMC website.

The above change in the base TER in comparison to previous base TER charged to the scheme shall be intimated to the Board of Directors of AMC along with the rationale recorded in writing.

The changes in TER shall also be placed before the Trustees on quarterly basis along with rationale for such changes.

#### **Illustration of impact of expense ratio on scheme's returns**

| <b>Particulars</b>                      | <b>Regular Plan</b> | <b>Direct Plan</b> |
|-----------------------------------------|---------------------|--------------------|
| Amount Invested (Rs.)                   | 10,000              | 10,000             |
| Gross Returns –Assumed                  | 12%                 | 12%                |
| Closing NAV before Expenses (Rs.)       | 11,200              | 11,200             |
| Expenses other than Distribution (Rs.)  | 50                  | 50                 |
| Distribution Expenses (Rs.)             | 150                 | -                  |
| Total NAV after charging Expenses (Rs.) | 11,000              | 11,150             |
| Returns after Expenses (Rs.)            | 1000                | 1150               |
| Net Returns to the Investor             | 10.00%              | 11.50%             |

Illustration is given to understand the impact of expense ratio on a scheme return and this should not be construed as an indicative return of the scheme.

The AMC would update the current expense ratios on the website of the mutual fund at least three working days prior to the effective date of change.

Further, the Actual Expense ratio will also be disclosed by the AMC at Mutual Fund's website which can be accessed at link [www.shriramamc.in/TER.aspx](http://www.shriramamc.in/TER.aspx)

#### D. LOAD STRUCTURE

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.shriramamc.in](http://www.shriramamc.in)) or may call your distributor.

| Type of Load | Load chargeable (as %age of NAV)                         |                                                |
|--------------|----------------------------------------------------------|------------------------------------------------|
| Exit Load    | Day of redemption/switch from the date of applicable NAV | Exit load as a % of redemption/switch proceeds |
|              | Day 1                                                    | 0.0070%                                        |
|              | Day 2                                                    | 0.0065%                                        |
|              | Day 3                                                    | 0.0060%                                        |
|              | Day 4                                                    | 0.0055%                                        |
|              | Day 5                                                    | 0.0050%                                        |
|              | Day 6                                                    | 0.0045%                                        |
|              | Day 7 onwards                                            | 0.0000%                                        |

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

The abovementioned load structure shall be equally applicable to the special products such as STP, SWP, switches, etc. offered by the AMC. Load, if any, shall be applicable for switches between eligible schemes of Shriram Mutual Fund as per the respective prevailing load structure; however, no load will be applicable for switches between the Plan with a common portfolio under the Scheme and switches between the Options under each Plan under the Scheme.

The Mutual Fund may charge the load within the stipulated limit of 3% and without any discrimination to any specific group. The Repurchase Price however, will not be lower than 97% of the NAV.

The Trustee reserves the right to modify/alter the load structure and may decide to charge an exit load on the Units with prospective effect, subject to the maximum limits as prescribed under the SEBI Regulations. At the time of changing the load structure, the AMC shall take the following steps:

- Arrangements shall be made to display the changes/modifications in the SID in the form of a notice in all the Shriram AMC ISCs' and distributors' offices.
- The notice-cum-addendum detailing the changes shall be attached to SIDs and Key Information Memoranda. The addendum will be circulated to all the distributors so that the same can be attached to all SIDs and Key Information Memoranda already in stock.
- The introduction of the exit load along with the details shall be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
- Any other measures which the mutual funds may feel necessary.

The AMC may change the load from time to time and in case of an exit/repurchase load this may be linked to the period of holding. It may be noted that any such change in the load structure shall be applicable on prospective investment only. The exit load (net off GST, if any, payable in respect of the same) shall be credited to the Scheme of the Fund.

The distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

## SECTION II

### I. Introduction

#### A. Definitions/interpretation

Investors may refer to below link for definitions/interpretations. <https://cdn.shriramamc.in/uploads/Statutory-disclosure/Offer-Document-Data/Definitions.pdf>

#### B. Risk factors

##### i. **Standard Risk Factors:**

1. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. As the price/ value/ interest rates of the securities in which the scheme investment fluctuates, the value of your investment in the scheme may go up or down depending on the various factors and forces affecting the capital markets and money markets.
3. Past performance of the Sponsor/ AMC/ Mutual Fund does not indicate or guarantee the future performance of the scheme of the Mutual Fund.
4. SHRIRAM LIQUID FUND is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme, its future prospects or the returns. Investors therefore are urged to study the terms of the Offer documents carefully and consult their Tax and Investment Advisor before they invest in the Scheme.
5. The Sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs.1 Lakh made by it towards setting up the Fund.
6. The present scheme is not a guaranteed or assured return scheme.
7. There is no assurance or guarantee that the objective of the mutual fund will be achieved.
8. Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

##### ii. **Scheme Specific Risk Factors**

Some of the specific risk factors related to the Scheme include, but are not limited to the following:

##### **Interest Rate Risk**

As with all debt securities, changes in interest rates will affect the NAVs of the Scheme as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long term securities generally fluctuate more in response to interest rate changes than of shorter-term securities. Interest rate movements in the Indian debt markets can be volatile leading to the possibility of large price movements up or down in debt and money market securities and thereby to possibly large movements in the NAV.

##### **Liquidity or Marketability Risk:**

This refers to the ease at which a security can be sold at or near its true value. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is characteristic of the Indian fixed income market. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of some of these investments. Different segments of the Indian financial markets have different settlement periods, and such periods may be extended significantly by unforeseen circumstances. The length of time for settlement may affect the Scheme in the event it has to meet an inordinately large number of redemption or of restructuring of the Scheme's investment portfolio.

##### **Credit Risk**

Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e, will be unable to make timely principal and interest payments on the security). Because of this risk, debentures are sold at a yield spread above those offered on treasury securities which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default.

### **Price Risk**

Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.

### **Reinvestment Risk:**

This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

### **Rating Migration Risk:**

Fixed income securities are exposed to rating migration risk, which could impact the price on account of change in the credit rating. For example: One notch downgrade of a AAA rated issuer to AA+ will have an adverse impact on the price of the security and vice-versa for an upgrade of a AA+ issuer.

### **Risks associated with investing in Tri Party Repo through CCIL (TREPS):**

The mutual fund is a member of securities segment and Tri-Party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-Party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. CCIL maintains prefunded resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honor his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the "Default Waterfall". As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members.

Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

However, it may be noted that a member shall have the right to submit resignation from the membership of the Security segment if it has taken a loss through replenishment of its contribution to the default fund for the segments and a loss threshold as notified have been reached. The maximum contribution of a member towards replenishment of its contribution to the default fund in the 7 days (30 days in case of securities segment) period immediately after the afore-mentioned loss threshold having been reached shall not exceed 5 times of its contribution to the Default Fund based on the last re-computation of the Default Fund or specified amount, whichever is lower. Further, it may be noted that, CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

### **Risks associated with transaction in Units through stock exchange(s):**

In respect of transaction in Units of the Scheme through BSE and/or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control.

### **Risk associated with Repo Transactions**

The Scheme may be exposed to counter party risk in case of repo lending transactions in the event of the counterparty failing to honor the repurchase agreement. However in repo transactions, the collateral may be sold and a loss is realized only if the sale price is less than the repo amount. The risk is further mitigated through over-collateralization (the value of the collateral being more than the repo amount).

### **Risks associated with Repo Transactions in Corporate Debt Securities**

The Scheme may be exposed to counter party risk in case of repo transactions in the event of the counterparty failing to honor the repurchase agreement. However in repo transactions, the collateral may be sold and a loss is realized only if the sale price is less than the repo amount. The risk may be further mitigated through over-collateralization (the value of the collateral being more than the repo amount). Further, the liquidation of underlying securities in case of counterparty default would depend on liquidity of the securities and market conditions at that time. It is endeavored to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation and over-collateralization to cushion the impact of market risk on sale of underlying security.

### **Performance Risk**

Performance risk refers to the risk of a scheme being unable to generate returns matching / above the returns of the scheme's benchmark. It would also mean the scheme underperforming against its peer set of other mutual fund schemes having similar portfolios, scheme classification, objective, benchmark and asset allocation. The performance risk is a function of various variables which include interest rate movement and the associated price movement of the invested debt/money market instruments, the duration risk, the credit quality movement and the liquidity of the invested instruments. These risks could arise due to a variety of market and economic activities, government policies, global economic changes, currency fluctuations, tax policies, political changes, corporate actions and investors' behavior.

### **Some of the other risks of investing in debt and money market securities are**

- Different types of fixed income securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.
- The Scheme at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
- Scheme performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.
- Investment in unrated instruments may involve a risk of default or decline in market value higher than rated instruments due to adverse economic and issuer-specific developments. Such investments display increased price sensitivity to changing interest rates and to a deteriorating economic environment. The market values for unrated investments tends to be more volatile and such securities tend to be less liquid than rated debt securities.
- Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the Schemes.

The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme portfolio.

### **Risks associated with investing in Government of India Securities**

Market Liquidity risk with fixed rate Government of India Securities even though the Government of India Securities market is more liquid compared to other debt instruments, on certain occasions, there could be difficulties in transacting in the market due to extreme volatility leading to constriction in market volumes. Also, the liquidity of the Scheme may suffer in case the relevant guidelines issued by Reserve Bank of India undergo any adverse changes.

### **Risks associated with segregated portfolio**

1. Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
2. Security comprises of segregated portfolio may not realise any value.
3. Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

**Risk Associated while transacting through Email (Applicable for Non – Individual Investors)**

The AMC allows investors for transacting in mutual fund units through email. This may involve certain risks which the investor should carefully consider. Investors should note that email-based instructions are inherently vulnerable to risks such as interception, unauthorized access, phishing, spoofing, failed delivery and unintended transmission and should ensure appropriate safeguards are in place when using such mode of transaction. The AMC does not accept any responsibility or liability for any loss, damages or inconvenience caused due to errors, delays, non - receipt or unauthorized access associated with transacting through email.

**Risk Management & Liquidity Management tools:**

**Potential Risk Matrix (PRC) & Risk-o-meter:** Investors are requested to review this scheme's Potential Risk Matrix (PRC) to understand the maximum risk that this scheme will run as per design and & Risk-o-meter to understand periodical measurement of that risk on a regular basis. Investors are suggested to read about various disclosures under the section "PERIODIC DISCLOSURES" pertaining to "Potential Risk Class Matrix" & "Product Labelling and Risk-o-meter" to understand in detail the disclosure frequency and remedial measures in case of breaches in the boundaries

**Mandatory Liquidity requirement:** The scheme adopts the Liquidity Risk Management framework mandated by SEBI and AMFI which helps estimates liquidity requirement by determining liquidity risk arising from the liability side and tries to covers all potential liquidity risk scenarios up to agreed confidence interval and has mandated remedial measures both for managing the risk on an ongoing basis (LRaR & LCraR) as well as action plan in case there is a difference between actual outcome and projected outcome. Investors can refer to the circular 135/ BP/93/ 2021-22 dated July 24, 2021 and subsequent circulars for detail understanding on the Liquidity Risk Management Framework.

Further Investment manager also evaluates and monitors the Asset Liability Mismatch (ALM) which addresses the gap in the estimated potential liquidity requirement over a 90-day period and schemes investment / assets liquidity to meet the potential requirement and best ensures that scheme has necessary liquidity to meets its liability obligations

**Stress testing the scheme portfolio:** The investment manager periodically stress tests the scheme portfolio to address the asset side risk from an Interest Rate, Credit and Liquidity Risk perspective at an aggregate portfolio level and evaluate the stress in terms of its impact on the NAV of the scheme. The stress test is performed using the methodology and periodicity as mandated by AMFI in consultation to SEBI.

**Swing Pricing:** The AMC has a Swing Pricing policy in place to help in case of severe liquidity stress at an AMC level or a severe dysfunction at market level, the Swing Pricing offers the contingency plan in case of extreme exigencies. Investors are suggested to read the detail disclosure pertaining to this policy in "Swing Pricing Framework".

**Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF):**

CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified debt-oriented MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus this backstop facility will help fund managers of the aforementioned Schemes to better generate liquidity during market dislocation to help the schemes fulfill liquidity obligations under stress situation.

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes in units of Corporate Debt Market Development Fund, the aforementioned schemes shall invest 25 bps of its AUM as on December 31, 2022 in the units of the Corporate Debt Market Development Fund ('CDMDF'). An incremental contribution to CDMDF shall be made every six months to ensure 25 bps of scheme AUM is invested in units of CDMDF. However, if AUM decreases there shall be no return or redemption from CDMDF. Contribution made to CDMDF, including the appreciations on the same, if any, shall be locked-in till winding up of the CDMDF.

We would further like to bring to the notice of the investors that investments in CDMDF units shall not be considered as violation while considering maturity restriction as applicable for various purposes (including applicable Investment limits) and the calculations of Potential Risk Class (PRC) Matrix, Risk-o-meter, Stress testing and Duration for various purposes shall be done after excluding investments in units of CDMDF.

Investors are requested to read details disclosure on investment of the schemes in the CDMDF as listed in sub- section “A. Where will the scheme invest under section H – Information about the scheme for Section - II”.

### C. Risk mitigation strategies:

The AMC incorporates the necessary framework for risk mitigation at an enterprise level, and scheme level in accordance with the Risk Management Framework prescribed by SEBI. The Risk Management division of the AMC is an independent division within the organisation. Internal risk thresholds are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. The Risk Management Committee of the Board enables a dedicated focus on risk factors and the relevant risk mitigants from time to time. In addition, to minimize the major risks, the following measures are taken:

| Risk description                         | Risk mitigation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Debt and Money Market instruments</b> | <p>Credit Risk: Management analysis will be used for identifying company specific risks. Management’s past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer’s financial statements will be undertaken.</p> <p>Price-Risk or Interest-Rate Risk: Securities invested in are short term in nature thereby mitigating the price volatility due to interest rate changes generally associated with long-term securities.</p> <p>Risk of Rating Migration: TREPS and Sovereign securities do not have rating and other eligible money market instruments and overnight funds the scheme have time to maturity lower than 91 days which results in a very low probability of rating migration. This risk is generally associated with long-term securities.</p> <p>Basis Risk: Securities invested in are fixed rate securities and hence basis risk does not apply. This risk is generally associated with floating rate securities and has a higher bearing on long-term securities.</p> <p>Spread Risk: Securities invested in are fixed rate securities and hence spread risk does not apply. This risk is generally associated with floating rate securities and has a higher bearing on long-term securities.</p> <p>Reinvestment Risk: Scheme will primarily invest in securities maturing below 91 days. Reinvestment risk becomes more prevalent in long-term securities and lower time to maturity reduces the impact for the scheme.</p> <p>Liquidity Risk: The Scheme will primarily invest in TREPS, government securities, overnight funds and other money market instruments thereby limiting liquidity risk. The liquidity risk for government securities and money market instruments may be low.</p> |

|                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Segregated Portfolio</b>                                                   | In such an eventuality it will be AMC's endeavour to realise the segregated holding in the best interest of the investor at the earliest.                                                                                                                                                                                                                                                                                                                                                            |
| <b>Risks associated with investing in Tri Party Repo through CCIL (TREPS)</b> | As a member of the securities segment and Tri Party repo segment, maintenance of sufficient margin is a mandatory requirement. CCIL monitors these on a real time basis and requests the participants to provide sufficient margin to enable the trades, etc. Also, there are stringent conditions / requirements before registering any participants by CCIL in these segments. Since settlement is guaranteed the loss on this account could be minimal though there could be an opportunity loss. |

## II. Information about the scheme:

### A. Where will the scheme invest

The corpus of the Scheme will be invested primarily in a range of highly liquid short-term debt and money market instruments.

Subject to the Regulations and other prevailing laws as applicable, the corpus of the Scheme can be invested in TREPS, REPOS / REVERSE REPO, T-Bills, Commercial Paper (CP) and Certificate of Deposits (CD), G-Secs (Government Bonds) having maturity < 91 days.

#### Investments in other schemes:

The scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investments made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.

#### Investment in CDMDf

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM in units of Corporate Debt Market Development Fund.

#### CDMDf Framework:

CDMDf shall comply with the Guarantee Scheme for Corporate Debt (GSCD) as notified by Ministry of Finance vide notification no. G.S.R. 559(E) dated July 26, 2023 and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time, which includes the framework for corporate debt market development fund. The framework will be inclusive of following points-

- a) The CDMDf shall deal only in following securities during normal times:
  - Low duration Government Securities
  - Treasury bills
  - Tri-party Repo on G-sec
  - Guaranteed corporate bond repo with maturity not exceeding 7 days
- b) The fees and expenses of CDMDf shall be as follows:
  - During Normal times: (0.15% + tax) of the Portfolio Value charged on daily pro-rata basis. - During Market stress: (0.20% + tax) of the Portfolio Value charged on daily pro-rata basis. - "Portfolio Value" means the aggregate amount of portfolio of investments including cash balance without netting off of leverage undertaken by the CDMDf.

- c) Corporate debt securities to be bought by CDMDf during market dislocation include listed money market instruments. The long term rating of issuers shall be considered for the money market instruments. However, if there is no long term rating available for the same issuer, then based on credit rating mapping of CRAs between short term and long term ratings, the most conservative long term rating shall be taken for a given short term rating.
- d) CDMDf shall follow the Fair Pricing document, while purchase of corporate debt securities during market dislocation as specified in SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time.
- e) CDMDf shall follow the loss waterfall accounting and guidelines w.r.t. purchase allocation and trade settlement of corporate debt securities bought by CDMDf, specified in SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 and circulars / guidelines/ Letters issued by SEBI and AMFI from time to time.

## OVERVIEW OF DEBT MARKETS IN INDIA

The major players in the Indian Debt Markets today are banks, financial institutions, insurance companies and mutual funds. The instruments in the market can be broadly categorized as those issued by corporate, banks, financial institutions and those issued by state/central governments. The risk associated with any investments are – credit risk, interest rate risk and liquidity risk. While corporate papers carry credit risk due to changing business conditions, government securities are perceived to have zero credit risk. Interest rate risk is present in all debt securities and depends on a variety of macroeconomic factors. The liquidity risk in corporate securities market is higher compared to those of government securities. Liquidity in the corporate debt market has been improving due to the entry of more players and due to various measures taken by the regulators in this direction over a period of time.

## B. What are the investment restrictions?

### i. Investment restrictions

As per Clause 1 of the Seventh Schedule of MF Regulation, the Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management company.

Within the limits specified in clause 1 of the Seventh Schedule of MF Regulation, a mutual fund scheme shall not invest more than:

- a) 10% of its NAV in debt and money market securities rated AAA issued by a single issuer; or
- b) 8% of its NAV in debt and money market securities rated AA issued by a single issuer; or
- c) 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 1 of the Seventh Schedule of MF Regulation.

Provided that above limit shall not be applicable for investments in Government Securities, treasury bills and tri party repo on Government securities or treasury bills.

**Provided further that such limit shall not be applicable for investments in case of debt exchange traded funds or such other funds as may be specified by the SEBI from time to time.**

1. The Scheme may invest in another scheme under the same AMC without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same AMC or in schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund.
2. The Scheme shall not make any investments in:
  - a) any unlisted security of an associate or group company of the Sponsors; or
  - b) any security issued by way of private placement by an associate or group company of the Sponsors; or
  - c) the listed securities of group companies of the Sponsors which is in excess of upto 5% of the net assets.
3. The Scheme shall not invest in any Fund of Funds Scheme.
4. Transfer of investments from one scheme to another scheme in the same Mutual Fund, shall be allowed only if:
  - a) such transfers are made at the prevailing market price for quoted Securities on spot basis (spot basis shall have the same meaning as specified by Stock Exchange for spot transactions.)
  - b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
  - c) IST purchases would be allowed subject to the guidelines as specified in SEBI Master Circular for Mutual Funds dated June 27, 2024.
5. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
6. No loans for any purpose may be advanced by the Mutual Fund and the Mutual Fund shall not borrow except to meet temporary liquidity needs of the Schemes for the purpose of payment of interest or IDCW to Unit Holders, provided that the Mutual Fund shall not borrow more than 20% of the net assets of each of the Schemes and the duration of such borrowing shall not exceed a period of six months.
7. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form.
8. The mutual fund shall get the securities purchased / transferred in the name of the fund on account of the concerned scheme, where investments are intended to be of long term nature.
9. In accordance with the guidelines as stated under Clause 12.1 of SEBI Master Circular for Mutual Funds dated June 27, 2024, investments in following instruments as specified in the said circular, as may be amended from time to time, shall be applicable:
  - i. The scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instrument and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.
  - ii. All fresh investments by mutual fund schemes in CPs would be made only in CPs which are listed or to be listed.
  - iii. Further, investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the conditions as specified in the said circular:
    - a) Investments should only be made in such instruments, including bills rediscounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
    - b) Exposure of mutual fund schemes in such instruments shall not exceed 5% of the net assets of the schemes. All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.

The Scheme shall endeavour to follow the guidelines prescribed under SEBI Circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022 and circular issued there under from time to time.

These investment restrictions shall be applicable at the time of investment. Changes, if any, do not have to be effected merely because, owing to appreciating or depreciations in value, or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Schemes of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, AMC shall as soon as possible take appropriate corrective action, taking into account the interests of the Unit holders.

In addition, certain investment parameters may be adopted internally by AMC, and amended from time to time, to ensure appropriate diversification / security for the Fund. The Trustee Company / AMC may alter these above stated limitations from time to time, and also to the extent the SEBI (Mutual Funds) Regulations, 1996 change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for Mutual Funds to achieve its investment objective. As such all investments of the Scheme will be made in accordance with SEBI (Mutual Funds) Regulations, 1996.

The AMC may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations. Further, apart from the investment restrictions prescribed under SEBI (MF) Regulations, the Fund may follow any internal norms vis-à-vis restricting / limiting exposure to a particular scrip or sector, etc.

#### ii. Investments in other schemes

According to the Clause 4 of Schedule 7 read with Regulation 44(1), of the SEBI (MF) Regulations, 1996: "A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter- scheme investments made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund."

#### iii. AMC's investments in the Scheme

In terms of sub-regulation 16(A) in Regulation 25 of SEBI (MF) Regulations, 1996 read along with SEBI circular no. SEBI/HO/IMD/IMD - IDOF5/P/CIR/2021/624 dated September 02, 2021 and AMFI Best Practice Guidelines Circular No.100 /2022 - 23 on 'Alignment of interest of AMCs with the Unitholders of the Mutual Fund schemes', the AMC shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by the SEBI from time to time.

In line with SEBI Regulations and circulars issued by SEBI from time to time, the AMC may invest its own funds in the scheme(s). Further, the AMC shall not charge any fees on its investment in the Scheme (s), unless allowed to do so under SEBI Regulations in the future.

### SEGREGATION OF PORTFOLIO

#### Definitions

- "Segregated portfolio" shall mean a portfolio, comprising of debt or money market instruments affected by a credit event, that has been segregated in a mutual fund scheme.
- 'Main portfolio' shall mean the scheme portfolio excluding the segregated portfolio.
- 'Total portfolio' shall mean the scheme portfolio including the securities affected by the credit event. For sake of clarity, total portfolio is Main Portfolio plus Segregated Portfolio

AMC may create segregated portfolio in a mutual fund scheme subject to the following:

1. Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

- a. Downgrade of a debt or money market instrument to 'below investment grade', or
- b. Subsequent downgrades of the said instruments from 'below investment grade', or
- c. Similar such downgrades of a loan rating.

2. In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events and implemented at the ISIN level.

3. Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time. Moreover, creation of segregated portfolio shall be optional and at the discretion of the Shriram Asset Management Company Limited (SAMCL/AMC).

Creation of segregated portfolio of unrated debt or money market instruments by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following:

- a. Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount.
- b. Asset Management Companies are required to inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, SAMCL may segregate the portfolio.

Portfolio of the scheme shall be segregated in accordance with requirements as prescribed by SEBI from time to time.

#### **Process for creation of segregated portfolio**

1. AMC shall decide on creation of segregated portfolio on the day of credit event/receipt of information about actual default of unrated debt or money market instruments (credit event). Once AMC decides to segregate portfolio, following process shall be followed to implement the decision to segregate portfolio:
  - i. immediately issue a press release disclosing the intention to segregate such debt and money market instrument and its impact on the investors. The mutual fund should also disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release shall be prominently disclosed on the website of SAMCL.
  - ii. seek approval of Board of AMC and Board of Trustees of Shriram Mutual Fund prior to creation of the segregated portfolio.
  - iii. ensure that till the time the AMC and Trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
2. If the Trustee approval is received by SAMCL,
  - i. Segregated portfolio shall be effective from the day of credit event
  - ii. SAMCL shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
  - iii. An e-mail or SMS should be sent to all unit holders of the concerned scheme.
  - iv. The NAV of both segregated and main portfolio shall be disclosed from the day of the credit event.
  - v. All existing investors in the scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
  - vi. No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
3. If the Trustees do not approve the proposal to segregate portfolio, AMC shall issue a press release immediately informing investors of the same and the scheme shall re-open for subscription and redemption.

#### **Valuation and processing of subscriptions and redemptions**

- a. Notwithstanding the decision to segregate the debt and money market instrument, the valuation as per the methodologies mentioned in the Valuation Policy should take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.
- b. All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under:
  - i. Upon trustees' approval to create a segregated portfolio
    - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
    - Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.

- ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

#### **Disclosures**

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

1. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
2. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
3. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
4. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
5. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
6. The disclosures at point 4 and 5 above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
7. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

#### **TER for the Segregated Portfolio**

- a. No investment and advisory fees on the segregated portfolio shall be charged. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- b. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- c. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as referred in Regulation 52(6) of SEBI (Mutual Funds) Regulations, 1996 as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the FTAMIL.
- d. The costs related to segregated portfolio shall in no case be charged to the main portfolio.

#### **Monitoring by Trustees**

In order to ensure timely recovery of investments of the segregated portfolio, trustees shall ensure that:

- i. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- ii. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- iii. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered/ written-off.
- iv. The Trustees shall monitor the compliance of SEBI requirements and disclosure in this respect shall be made in half-yearly trustee reports filed with SEBI.

In order to avoid mis-use of segregated portfolio, the Trustees have ensured to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

**RISKS ASSOCIATED WITH SEGREGATED PORTFOLIO:**
**Liquidity risk**

- Investor holding units of a segregated portfolio may not be able to liquidate their holding till the recovery of dues from the issuer.
- Listing of units of segregated portfolio in a recognized stock exchange does not necessarily guarantee its liquidity. There may not be active trading of units in the stock market. Further trading price of units in the stock market may be significantly lower than the prevailing NAV.

**Credit risk**

Security which is part of a segregated portfolio may not realize any value.

**Illustration of Segregated Portfolio**

Portfolio Date: 31-March-2024  
 Downgrade Event Date: 31-March-2024  
 Downgrade Security: 8.00% A Ltd from A- to C  
 Valuation Marked Down: 50%

**Portfolio on the date of credit event**

| Security                    | Rating     | Type of Security | Qty    | Price per Unit (Rs.) | Market Value (Rs. in lakhs) |
|-----------------------------|------------|------------------|--------|----------------------|-----------------------------|
| 8.00% A Ltd*                | CRISIL A-  | NCD              | 25,000 | 49.552               | 12.39                       |
| 7.80% B Ltd                 | CRISIL AAA | NCD              | 25,000 | 101.021              | 25.26                       |
| 7.65% C Ltd                 | CRISIL AAA | NCD              | 21,000 | 100.022              | 21.00                       |
| 8.10% D Ltd                 | CRISIL A-  | NCD              | 30,000 | 99.548               | 29.86                       |
| Cash & Cash Equivalent      |            |                  |        |                      | 11.50                       |
| Net Assets (in lakhs)       |            |                  |        |                      | 100.01                      |
| Unit Capital (no. of units) |            |                  |        |                      | 10,000                      |
| NAV per unit (Rs.)          |            |                  |        |                      | 1000.10                     |

**Main Portfolio as on 31st March, 2024**

| Security                    | Rating     | Type of Security | Qty    | Price per Unit (Rs.) | Market Value (Rs. in lakhs) |
|-----------------------------|------------|------------------|--------|----------------------|-----------------------------|
| 7.80% B Ltd                 | CRISIL AAA | NCD              | 25,000 | 101.021              | 25.26                       |
| 7.65% C Ltd                 | CRISIL AAA | NCD              | 21,000 | 100.022              | 21.00                       |
| 8.10% D Ltd                 | CRISIL A-  | NCD              | 30,000 | 99.548               | 29.86                       |
| Cash & Cash Equivalent      |            |                  |        |                      | 11.50                       |
| Net Assets (in lakhs)       |            |                  |        |                      | 87.62                       |
| Unit Capital (no. of units) |            |                  |        |                      | 10,000                      |
| NAV per unit (Rs.)          |            |                  |        |                      | 876.20                      |

**Segregated Portfolio as on 31st March, 2024**

| Security                    | Rating   | Type of Security | Qty    | Price per Unit (Rs.) | Market Value (Rs. in lakhs) |
|-----------------------------|----------|------------------|--------|----------------------|-----------------------------|
| 8.00% A Ltd*                | CRISIL C | NCD              | 25,000 | 49.552               | 12.39                       |
| Net Assets (in lakhs)       |          |                  |        |                      | 12.39                       |
| Unit Capital (no. of units) |          |                  |        |                      | 10,000                      |

|                    |  |  |  |  |        |
|--------------------|--|--|--|--|--------|
| NAV per unit (INR) |  |  |  |  | 123.90 |
|--------------------|--|--|--|--|--------|

*\*Marked down by 50% on the date of credit event. Before marked down the security was valued at Rs.99.105 per unit on the date of credit event i.e on 31<sup>st</sup> March, 2024, NCD of 8.00% A Ltd will be moved to a segregated portfolio.*

**Total Portfolio value after creation of segregated portfolio**

| Particulars                | Main Portfolio | Segregated Portfolio | Total Value (Rs. in lakhs) |
|----------------------------|----------------|----------------------|----------------------------|
| Number of Units            | 10,000         | 10,000               | -                          |
| NAV per unit               | 876.20         | 123.88               | 1000.10                    |
| Total Value (Rs, in lakhs) | 87.62          | 12.39                | 100.01                     |

**C. Fundamental Attributes**

The following are the Fundamental Attributes of the scheme, in terms of Clause 1.14 of SEBI Master Circular for Mutual Funds dated June 27, 2024:

**(i) Type of a scheme**

Open ended – Liquid Fund

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.

**(ii) Investment Objective:**

The investment objective of the Scheme is to generate optimal returns consistent with lower to moderate levels of risk and high liquidity by investing in debt and money market instruments

The fund maintains an average maturity in the range of <91 days. There is no assurance that the investment objective of the Scheme will be achieved.

**Main Objective** - Growth

- Investment pattern

**Under normal circumstances, the anticipated asset allocation pattern of the Scheme would be as under**

| Instruments                                                     | Indicative Allocation<br>(% of total assets) |         |
|-----------------------------------------------------------------|----------------------------------------------|---------|
|                                                                 | Minimum                                      | Maximum |
| Debt and money market instruments (with maturity up to 91 days) | 0%                                           | 100%    |

Investments will be made in line with the asset allocation of the scheme and the applicable SEBI and/or AMFI guidelines as specified from time to time.

Subject to SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages can vary substantially depending upon the perception of the Investment Manager; the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024, such changes in the investment pattern will be for short term and for defensive consideration only. In the event of deviations, portfolio rebalancing will be carried out within 30 calendar days in such cases.

### (iii) Terms of Issue

- **Listing:**

The Scheme being open ended, the Units are not proposed to be listed on any stock exchange and no transfer facility on the exchange is provided. However, the Trustee reserves the right to list the units as and when open-end Schemes are permitted to be listed under the Regulations, and if the Trustee considers it necessary in the interest of unit holders of the Scheme.

- **Redemption:**

The Unit Holder has the option to request for Redemption either in amount in rupees or in number of Units. The minimum redemption amount shall be 'any amount' or 'any number of units' as requested by the investor at the time of redemption request.

#### **Redemption Price:**

The Redemption Price of the Units is the price at which a Unit Holder can redeem Units of a scheme. It will be calculated as described below:

Redemption Price = Applicable NAV - (Applicable NAV x Exit Load\*) \* Exit Load, whatever is applicable, will be charged.

Redemption Price will be calculated for up to three decimal places for the Scheme.

For example, if the Applicable NAV of a Scheme is Rs.10.5550, and it has a 2% Exit Load, the Redemption Price will be calculated as follows:

Redemption Price = 10.5550 - (10.5550 X 2.00%) i.e. 10.4550 - 0.2110 = 10.3440

If the Scheme has no Exit Load, the Redemption Price will be equal to the Applicable NAV.

The Securities Transaction Tax levied under the Income Tax Act, 1961, at the applicable rate on the amount of redemption will be reduced from the amount of redemption.

#### **To illustrate:**

If a Redemption of 4,900 units is sought by the Unit Holder at a Redemption Price of Rs. 10.3440 (as calculated above), the redemption amount is Rs. 50,685.60. Securities Transaction Tax (STT) for instance is 0.001%. This will be further reduced by the STT of Re. 0.50 (i.e. Rs. 50,685.60 x 0.001%), making the net redemption amount Rs. 50,685.10.

If a Redemption of Rs. 10,000 is sought by the Unit Holder at a Net Redemption Price of Rs. 10.3440 (as calculated above), which will give 966.744 Units; the effective redemption amount will be grossed up to Rs. 10,204.08 (i.e. 10,000 ÷ (1-2%)) and 966.744 units (10,204.08 ÷ 10.555) will be redeemed. This is to ensure that the Unit Holder receives the net amount of Rs. 10,000 as desired.

Investors may note that the Trustee has a right to modify the existing Load structure in any manner subject to a maximum as prescribed under the Regulations and with prospective effect only.

Please refer section – LOAD STRUCTURE.

Applicable NAV for Redemption / Switch-Out / Systematic Transfer Plan:

- In respect of valid Redemption applications accepted at a Designated Collection Centre up to 3 p.m. on a Business Day, the NAV of such day will be applicable.

In respect of valid Redemption applications accepted at a Designated Collection Centre after 3 p.m. on a Business Day, the NAV of the next Business Day will be applicable.

- **Aggregate fees and expenses charged to the scheme:** For detailed fees and expenses charged to the scheme please refer to section- I Part - III 'C – Annual Scheme Recurring Expenses'.
- **Any safety net or guarantee provided:** There is no assurance OR guarantee of returns.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations and Clause 1.14.1.4 of SEBI Master Circular for Mutual Funds dated June 27, 2024 the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- SEBI has reviewed and provided its comments on the proposal
- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of atleast 30 calendar days to exit at the prevailing Net Asset Value without any exit load.

#### D. Other Scheme Specific Disclosures:

|                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
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| <b>Listing and transfer of units</b> | <p><b>Listing:</b></p> <p>The Units of the Scheme are presently not proposed to be listed on any stock exchange. However, the Fund may at its sole discretion list the Units under the Scheme on one or more Stock Exchanges at a later date, and thereupon the Fund will make a suitable public announcement to that effect.</p> <p><b>Transfer of units:</b></p> <p>In accordance with SEBI circular number CIR/IMD/DF/10/2010 dated August 18, 2010 all units of Shriram Liquid Fund to be held in electronic (demat) form, will be transferable and will be subject to the transmission facility in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time. If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence.</p> <p><b>Transfer of units held in Non-Demat [Statement of Account ('SOA')] mode:</b></p> <p>Pursuant to AMFI Best Practices Guidelines Circular No. 135/BP/119/2025-26 dated May 08, 2025 read with AMFI Best Practices Guidelines Circular No. 135/BP/116/2024-25 dated August 14, 2024 on 'Standard Process for Transfer of Units held in Non-Demat (SoA) mode', the facility for transfer</p> |
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|  | <p>of units held in non-demat (SoA) mode shall be available to all the investors under Resident/non- resident individual category including the unitholders falling under the following three categories:</p> <ol style="list-style-type: none"> <li>Surviving joint holder, who wants to add new joint holder(s) in the folio upon demise of one or more joint unitholder(s).</li> <li>A Nominee of a deceased unitholder, who wants to transfer the units to the legal heirs of the deceased unitholder, post the transmission of units in the name of the nominee;</li> <li>A minor unitholder who has turned a major and has changed his/her status from minor to major, wants to add the name of the parent / guardian, sibling, spouse etc. in the folio as joint holder(s)</li> <li>Partial transfer of units held in a folio shall be allowed. However, if the balance units in the transferor's folio falls below specified threshold / minimum number of units as specified in the SID, such residual units shall be compulsorily redeemed, and the redemption amount will be paid to the transferor.</li> <li>If the request for transfer of units is lodged on the record date, the IDCW payout/ reinvestment shall be made to the transferor.</li> </ol> <p>To mitigate the risk, redemption of the transferred units shall not be allowed for 10 days from the date of transfer. This will enable the investor to revert in case the transfer is initiated fraudulently.</p> <p><b>Pre-requisites:</b></p> <ol style="list-style-type: none"> <li>The surviving unit holder /nominee/minor unitholder who has turned major, should be registered as the rightful unitholder of the units in the folio to be eligible to apply for transfer of units held in SOA mode;</li> <li>There should be no "lien" or freeze on the units being transferred for any reason whatsoever. Also, the Units should not be under any lock-in period.</li> <li>The transferee(s) should mandatorily be an individual / individual(s) with a valid folio in the mutual fund in which the transferor wishes to transfer the units. The Transferee should hold KYC validated status with valid PAN, CBS account details, email address and mobile Number. Transferee should mandatorily have submitted duly completed Nomination form or Opt-out declaration. Transferee should be eligible to hold the Units as per the respective SID and fulfil any other regulatory requirement as may be applicable.</li> <li>The primary holder, Plan, Option, and the ARN (in case of Regular Plan) in the transferor's Folio shall remain unchanged upon transfer of units in the transferee folio.</li> </ol> <p><b>Payment of Stamp duty on Transfer of Units:</b></p> <ol style="list-style-type: none"> <li>The Stamp duty for transfer of units, if/where applicable, shall be payable by the transferor.</li> <li>For calculation of the amount of stamp duty, the consideration value will be calculated as per the last available NAV (irrespective of the amount of consideration mentioned by the transferor in the transfer request).</li> </ol> <p>The stamp duty if/where applicable, shall be collected by the RTAs from the transferor through online mode by ensuring that the payment is received from the bank account registered in the folio</p> |
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| <b>Dematerialization of units</b>                                                                                                                                                                                                | <p>Investors shall have an option to receive allotment of Mutual Fund units in their demat account while subscribing to the Scheme in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.</p> <p>Investors desirous of having the Units of the Scheme in dematerialized form should contact the ISCs of the AMC/Registrar.</p> <p>Where units are held by investor in dematerialized form, the demat statement issued by the Depository Participant would be deemed adequate compliance with the requirements in respect of dispatch of statements of account.</p> <p>In case investors desire to convert their existing physical units (represented by statement of account) into dematerialized form or vice versa, the request for conversion of units held in physical form into Demat (electronic) form or vice versa should be submitted along with a Demat/Remat Request Form to their Depository Participants.</p> <p>In case the units are desired to be held by investor in dematerialized form, the KYC performed by Depository Participant shall be considered compliance of the applicable SEBI norms.</p> <p>Units held in Demat form are freely transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. Transfer can be made only in favour of transferees who are capable of holding units and having a Demat Account. The delivery instructions for transfer of units will have to be lodged with the Depository</p> <p>Participant in requisite form as may be required from time to time and transfer will be affected in accordance with such rules /regulations as may be in force governing transfer of securities in dematerialized mode.</p> <p>The demat option is provided to all schemes and options of Shriram Mutual Fund except for all daily and weekly IDCW options under all debt and liquid schemes. For details, Investors may contact any of the Investor Service Centres of the AMC.</p> |
| <b>Minimum Target amount</b><br>(This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return.) | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Maximum Amount to be raised (if any)</b>                                                                                                                                                                                      | No cap on maximum amount                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Allotment</b>                                                                                                                                                                                                                 | <p>Allotment of Units will be made to the eligible applicants under the Scheme who comply with the terms of the scheme.</p> <p>Allotment of units will be made to all the applicants provided the applications are complete in all respects. [Fractional units will be allotted up to two decimals]. However, acceptance of application and allotment</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

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|                                                                                                                                                                                       | <p>of units / fractional units will be at the absolute discretion of the Board of Directors of Trustee Company and the application can be rejected without assigning any reason whatsoever.</p> <p>Date of subscription at the notified centres is deemed to be the date of allotment for claiming tax benefits under the Scheme, provided the application has not been rejected by the Fund subsequently for the reasons explained above.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Refund</b>                                                                                                                                                                         | <p>If application is rejected, full amount will be refunded in terms of applicable provisions of Master Circular dated June 27, 2024.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <p><b>Who can invest</b></p> <p>This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.</p> | <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Hindu Undivided Family (HUF) through Karta;</li> <li>3. Minor through parent / legal guardian;</li> <li>4. Partnership Firms;</li> <li>5. Proprietorship in the name of the sole-proprietor;</li> <li>6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860 (so long as the purchase of Unit is permitted under the respective constitutions);</li> <li>7. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions;</li> <li>8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as "Public Securities" as required) and Private trusts authorized to invest in mutual fund schemes under their trust deeds;</li> <li>9. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non- repatriation basis;</li> <li>10. Foreign Institutional Investors (FIIs) and their subaccounts registered with SEBI on repatriation basis;</li> <li>11. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>12. Scientific and Industrial Research Organizations;</li> <li>13. Multilateral Funding Agencies/Bodies Corporate incorporated outside India with the permission of Government of India / RBI</li> <li>14. Provident/ Pension/ Gratuity Fund to the extent they are permitted;</li> <li>15. Other schemes of SHRIRAM Mutual Fund or any other Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations;</li> <li>16. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme.</li> <li>17. QFIs through dematerialized account mode and unit confirmation receipt mode as specified in SEBI circular no.CIR/IMD/DF/14/2011 dated, August 9, 2011.</li> </ol> <p>The list given above is indicative and the applicable law, if any, shall supersede the list.</p> <p>Note:</p> <p>1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad / Foreign Institutional Investors (FIIs) have been granted</p> |

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|  | <p>a general permission by Reserve Bank of India Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.</p> <p>2. In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarized or the relevant resolution or authority to make the application as the case may be, or duly notarized copy thereof, along with a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and/ or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorizing such purchases and redemptions. Applications not complying with the above are liable to be rejected.</p> <p>3. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</p> <p>4. The Trustee, reserves the right to recover from an investor any loss caused to the Schemes on account of dishonor of cheques issued by the investor for purchase of Units of this Scheme.</p> <p>5. Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.</p> <p>6. Process for Investments made in the name of a Minor through a Guardian (Para 17.6.1 of SEBI Mutual Funds Master Circular dated June 27, 2024)</p> <p>a. Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian.</p> <p>Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities.</p> <p>b. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required</p> |
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|                          | to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the minor is changed to major.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Who cannot invest</b> | <p>It should be noted that the <b>following entities cannot invest in the scheme:</b></p> <ul style="list-style-type: none"> <li>Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999, except where registered with SEBI as a FPI. However, there is no restriction on a foreign national from acquiring Indian securities provided such foreign national meets the residency tests as laid down by Foreign Exchange Management Act, 1999.</li> <li>Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme. These would be firms and societies which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs.)</li> <li>Non-Resident Indians residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs)</li> <li>"U.S. Person" under the U.S. Securities Act of 1933 and corporations or other entities organized under the laws of U.S.</li> <li>Residents of Canada or any Canadian jurisdiction under the applicable securities laws.</li> <li>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.</li> </ul> <p>Subject to the Regulations, any application for subscription of Units may be accepted or rejected if found incomplete or due to unavailability of underlying securities, etc. For example, the Trustee may reject any application for the Purchase of Units if the application is invalid or incomplete or if, in its opinion, increasing the size of any or all of the Scheme's Unit capital is not in the general interest of the Unit Holders, or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit Holders to accept such an application.</p> <p>The AMC / Trustee may need to obtain from the investor verification of identity or such other details relating to a subscription for Units as may be required under any applicable law, which may result in delay in processing the application.</p> |

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| <b>How to apply and other details</b>                                                             | <ol style="list-style-type: none"> <li>1. Application form shall be available from either the Investor Service Centers (ISCs)/Official Points of Acceptance (OPAs) of AMC or may be downloaded from the website of AMC <a href="http://www.shriramamc.in">www.shriramamc.in</a></li> <li>2. List of official points of acceptance, collecting banker details etc. shall be available at last page of the document</li> <li>3. Details of the Registrar and Transfer Agent (R&amp;T), official points of acceptance, collecting banker details etc. are available on back cover page.</li> </ol> <p>Investors are required to note that it is mandatory to mention their bank account numbers in their applications/requests for redemption.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Acceptance of financial transactions through email in respect of non-individual investors.</b> | <p>Pursuant to AMFI Best Practice Guidelines Circular No.135/BP/118 /2024-25 dated 31st January 2025 on "Acceptance of financial transactions through email in respect of non-individual investors", below guidelines for acceptance of financial transactions from non-individual investors shall be adhered:</p> <p>Non-individual unitholders desiring to avail the facility of carrying out financial transactions through email in respect of Shriram Mutual Fund schemes shall:</p> <ol style="list-style-type: none"> <li>a) Submit a copy of the Board resolution or an authority letter on their letter head (signed by competent authority), granting appropriate authority to the designated officials of their entity.</li> <li>b) The board resolution/authority letter should explicitly consist of:             <ol style="list-style-type: none"> <li>(i)List of approved authorized officials who are authorized to transact on behalf of non-individual investors along with their designation and email IDs.</li> <li>(ii)An Undertaking that the instructions for any financial transactions sent by email by the authorized officials shall be binding upon the entity as if it were a written agreement.</li> </ol> </li> <li>c) In case the document is submitted electronically with a valid Digital Signature Certificate (DSC) or through Aadhaar based e-signature by the authorized official/s, the same shall be considered as valid and acceptable and shall be binding on the non-individual investor even if the transaction request is not received from the registered email id. of the authorized official/s. However, in such cases, the domain name of the email ID should be from the same organization's official domain name.</li> <li>d) In addition to acceptance of financial transaction via email, scanned copy of duly signed transaction form/request letter bearing wet signatures of the authorized signatories of the entity, received from some other official / employee of the non-individual investor may also be accepted, and shall be binding on the non-individual investor provided -             <ol style="list-style-type: none"> <li>(i) The email is also cc'd (copied) to the registered email ID of the authorized official / signatory of the non-individual unitholder; and</li> <li>(ii)the domain name of the email ID of the sender of the email is from the same organization's official domain name.</li> </ol> </li> <li>e) No change in bank details or addition of bank account of the entity or any non-financial transactions shall be allowed / accepted via</li> </ol> |

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|  | <p>email.</p> <p>f) Request for change in bank details or addition of bank account of the entity shall be submitted by the non-individual investor using the prescribed service request form duly signed by the entity's authorized signatories with wet signature of the designated authorized signatories.</p> <p>g) Change in the registered email address / contact details of the entity shall be accepted only through a physical letter (including scanned copy thereof) with wet signature of the designated authorized officials of the entity, duly supported by copy of the board resolutions/authority letter on the entity's letter head.</p> <p>h) In addition to acceptance of financial transactions via email, scanned copies of signed transaction form /request letters bearing wet signatures of the authorized signatories of the entity, received from the registered MFD of the entity or a third party authorized by the non-individual unitholder may also be accepted subject to fulfillment of the following requirements:</p> <p style="padding-left: 40px;">a) Authorization letter from the non-individual unitholder authorizing the MFD/person to send the scanned copies of signed transaction form/request letter on behalf the non-individual investor and</p> <p style="padding-left: 40px;">b) the non-individual unitholder's registered email ID is also cc'd (copied) in the email sent by the authorized MFD/person sending the scanned copies of the duly signed transaction form/request letter.</p> <p><b>Terms and Conditions for acceptance of financial transactions through email:</b></p> <ol style="list-style-type: none"> <li>Investor is aware of all the risks involved in transacting through email mode and is also aware of the risks involved including those arising out of transmission of electronic mails.</li> <li>Shriram Asset Management Company Limited ("the AMC") /RTA shall not be liable in case the transaction sent or purported to be sent by the investor is not received by the AMC/ RTA due to any reason and hence not processed.</li> <li>Investor should maintain adequate safeguards / measures to ensure the security of email communication.</li> <li>Investor availing the facility for submitting financial transactions via email shall retain records of such transactions in line with the applicable laws / regulations.</li> <li>Investor should follow appropriate procedure for addition/deletion in the name of authorized signatories of the Investor along with the manner of notification of the same to the AMC.</li> <li>Any change in the registered email id/contact details shall be accepted only from the designated officials authorized to notify such changes vide board resolutions/authority letter. Further, such change request shall be submitted through physical request letter (or a scanned copy thereof with wet signature of the designated authorized officials) only.</li> </ol> |
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|                                                                                                                                                                         | <p>7. No change in /addition to the bank mandate shall be allowed via email. Change in bank details or addition of bank account of the investor shall be permitted only via the prescribed service request form duly signed by the investor's authorized signatories with wet signature of the designated authorized officials.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Where can you submit the filled up applications.</b>                                                                                                                 | <p>The unitholder should submit the transaction slip for a purchase / redemption/switch at any of the Designated Investor Service Centres of RTA or AMC branches designated as ISCs. Alternatively, investors may also submit through online mode. Details provided in Section II.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b> | <p>The number of Units held by the Unit Holder in his folio will stand reduced by the number of Units Redeemed. Units once redeemed will be extinguished and will not be re-issued.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b>                                                                           | <p><b>Right to Limit Redemptions of Units</b></p> <p>The fund shall at its sole discretion reserves the right to restrict Redemption (including switch-out) of the Units (including Plan/Option) of the scheme(s) of the fund on the occurrence of the below mentioned event for a period not exceeding ten (10) working days in any ninety (90) days period. The restriction on the Redemption (including switchout) shall be applicable where the Redemption (including switch-out) request is for a value above Rs. 2,00,000/- (Rupees Two Lakhs). Further, no restriction shall be applicable for the Redemption/switch-out request upto Rs. 2,00,000/- (Rupees Two Lakhs). Further, in case of redemption request beyond Rs. 2,00,000/- (Rupees Two Lakhs), no restriction shall be applicable for first Rs. 2,00,000/- (Rupees Two Lakhs).</p> <p>The restriction on redemption of the units of the Schemes may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets. A list of such circumstances are as follows:</p> <ul style="list-style-type: none"> <li>• Liquidity issues: when market at large becomes illiquid affecting almost all securities rather than any issuer specific security.</li> <li>• Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies</li> <li>• Operational issues - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out).</li> <li>• If so directed by SEBI</li> </ul> <p>Since the occurrence of the abovementioned eventualities have the ability to impact the overall market and liquidity situations, the same may result in exceptionally large number of Redemption being made and in such a situation the indicative timeline (i.e. within 3 to 4 Business Days for schemes other than liquid funds and within 1 Business Day for liquid</p> |

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|                                                                                                                                                                                                        | <p>funds) mentioned by the Fund in the scheme offering documents, for processing of request of Redemption may not be applicable.</p> <p>Any restriction on Redemption or suspend Redemption of the Units in the scheme(s) of the Fund shall be made applicable only after prior approval of the Board of Directors of the AMC and Trustee Company and thereafter, immediately informing the same to SEBI. The AMC / Trustee reserves the right to change / modify the provisions of right to restrict Redemption and / or suspend Redemption of the Units in the Scheme of the Fund.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <p><b>Cut off timing for subscriptions/ redemptions/ switches</b></p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p> | <p>Cut-off time is the time before which the Investor's Application Form(s) (complete in all respects) should reach the Official Points of Acceptance to be entitled to the Applicable NAV of that Business Day.</p> <p>An application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant Cut-off time mentioned below, at any of the Official Points of Acceptance of transactions. Where an application is received and the time stamping is done after the relevant Cut-off time the request will be deemed to have been received on the next Business Day.</p> <p><b>For purchase</b></p> <ul style="list-style-type: none"> <li>• In respect of valid application received upto 1.30 p.m. (or such other timings as prescribed by SEBI from time to time) on a day at the official point(s) of acceptance and funds for the entire amount of subscription/ purchase as per the application are credited to the bank account of the respective Plans before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day of receipt of application shall be applicable;</li> <li>• In respect of valid application received after 1.30 p.m. (or such other timings as prescribed by SEBI from time to time) on a day at the official point(s) of acceptance and funds for the entire amount of subscription/ purchase as per the application are credited to the bank account of the respective Plans on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable; and</li> <li>• Irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/ purchase as per the application are not credited to the bank account of the respective Plans before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable.</li> </ul> <p><b>For Switch -in to the Schemes/Plans from other Schemes of Shriram Mutual Fund:</b></p> <ul style="list-style-type: none"> <li>• Application for switch-in must be received before the applicable cut-off time.</li> <li>• Funds for the entire amount of subscription/purchase as per the switch in request must be credited to the bank account of the respective switch-in liquid schemes before the cut-off time.</li> <li>• The funds must be available for utilization before the cut-off time, by the respective switch-in schemes.</li> </ul> |

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|  | <ul style="list-style-type: none"> <li>• In case of 'switch' transactions from one scheme to another, the allocation shall be in line with redemption payouts.</li> </ul> <p>To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP, etc.</p> <p><b>For Redemptions including switch-outs</b></p> <p>a. In respect of valid applications received upto 3.00 p.m. (or such other timings as prescribed by SEBI from time to time) on a Business Day which is followed by a Business Day, same Business Day's closing NAV shall be applicable.</p> <p>b. In respect of valid applications received upto 3.00 p.m. (or such other timings as prescribed by SEBI from time to time) on a Business Day which is followed by a Non-Business day, the closing NAV of the day immediately preceding the next Business Day shall be applicable.</p> <p>c. In respect of valid applications received after 3.00 p.m. (or such other timings as prescribed by SEBI from time to time) on a Business Day (irrespective of whether followed by a Business Day / Non-Business Day) by the Fund, the closing NAV of the next Business Day shall be applicable.</p> <p>The Trustee reserves the right to change / modify the aforesaid requirements at a later date in line with SEBI directives from time to time.</p> <p><b>Transactions through online facilities / electronic modes:</b></p> <p>The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA. In case of transactions through online facilities / electronic modes, there may be a time lag of upto 5-7 banking days between the amount of subscription being debited to investor's bank account and the subsequent credit into the respective Scheme's bank account. This lag may impact the applicability of NAV for transactions where NAV is to be applied, based on actual realization of funds by the Scheme. Under no circumstances will Shriram AMC or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units.</p> <p>The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme.</p> <p><b>Exchange Platforms:</b> The cut – off timing and applicability of Net Asset Value (NAV) shall be subject to the guidelines issued by SEBI in this regard. With respect to investors who transact through stock exchange, applicable NAV shall be reckoned on the basis of the time stamping as evidenced by confirmation slip given by stock exchange mechanism and subject to receipt of funds by AMC/Mutual Fund before the cut – off time of the Scheme.</p> |
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| <b>Where can you submit the filled-up applications for purchases / redemptions / switches?</b> | Please refer the AMC website <a href="http://www.shriramamc.in">www.shriramamc.in</a> at the following link for the list of official points of acceptance, collecting banker details etc. It is mandatory to mention bank account numbers in the applications/requests for redemption.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Minimum amount for purchase/redemption/swiches</b>                                          | <p><b>Minimum amount for purchase/Switch in:</b><br/>Rs. 1,000/- and in multiples of Re. 1/- thereafter</p> <p><b>Minimum Additional Purchase Amount/Switch in:</b><br/>Rs. 1,000/- and in multiples of Re. 1/- thereafter</p> <p><b>Minimum Redemption Amount/Switch Out:</b><br/>Minimum Redemption –In Value/Amount: Rs. 1000/- and in multiples of Re. 1/- or account balance whichever is lower;</p> <p>In Units: There will be no minimum redemption criterion for Unit based redemption. In case the Investor specifies the number of Units and amount both, the number of Units shall be considered for Redemption. In case the Unit holder does not specify the number or amount, the request will not be processed.</p> <p>Note: In accordance with the regulatory requirement, the minimum application amount and minimum redemption amount will not be applicable for investment made in schemes of the Fund in compliance with Para 6.10 of SEBI Mutual Funds Master Circular dated June 27, 2024.</p> |
| <b>Minimum balance to be maintained and consequences of non-maintenance</b>                    | <p>There is no minimum balance requirement.</p> <p>In case balance in the account of the Unit holder does not cover the amount of Redemption request, then the Mutual Fund is authorized to redeem all the Units in the folio and send the Redemption proceeds to the Unit holder.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

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| <b>Accounts Statements</b>                                           | <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable</p> <p>If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within twelve (12) days from the month end and to investors that have opted for delivery via physical mode, within fifteen (15) days from the month end w.e.f May 14, 2025 pursuant to SEBI Circular No. SEBI/HO/MRD/PoD1/CIR/P/2025/16 dated February 14, 2025. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. The depositories shall dispatch the CAS to investors that have opted for e-CAS on or before the eighteenth (18th) day of April and October and to investors that have opted for delivery via physical mode by the twenty first (21st) day of April and October.</p> |
| <b>Redemption</b>                                                    | <p>The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase.</p> <p>For list of exceptional circumstances refer para 14.1.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Bank Mandate</b>                                                  | <p>It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per SEBI requirements and any Application Form without these details will be treated as incomplete. Such incomplete applications will be rejected. The Registrar / AMC may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Delay in payment of redemption / repurchase proceeds/dividend</b> | <p>The Asset Management Company shall be liable to pay interest to the unitholders at rate as specified vide clause 14.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 by SEBI for the period of such delay.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

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| <b>Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount</b> | <p>As per the Clause 14.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024, the unclaimed Redemption and IDCW amounts shall be deployed by the Fund in call money market or money market instruments and in a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. The AMCs shall not be permitted to charge any exit load in this plan.</p> <p>Provided that such schemes where the unclaimed redemption and IDCW amounts are deployed shall be only those Overnight scheme/ Liquid scheme / Money Market Mutual Fund schemes which are placed in A-1 cell (Relatively Low Interest Rate Risk and Relatively Low Credit Risk) of Potential Risk Class matrix as per Clause 17.5 of SEBI Master Circular for Mutual Funds dated June 27, 2024.</p> <p>The investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV. After a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. In terms of the circular, the onus is on the AMC to make a continuous effort to remind investors through letters to take their unclaimed amounts.</p> <p>The website of Shriram Mutual Fund also provides information on the process of claiming the unclaimed amount and the necessary forms / documents required for the same.</p> <p>The details of such unclaimed amounts are also disclosed in the annual report sent to the Unit Holders.</p> <p>Important Note: All applicants must provide a bank name, bank account number, branch address, and account type in the Application Form.</p> |
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### III. Other Details

#### A. Periodic Disclosures

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| <p><b>Portfolio Disclosures:</b></p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures advertisement.</p> | <p>Pursuant to the Para 5.1 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The AMC shall disclose portfolio (along with ISIN) as on the last day of the month / half-year for the scheme on AMC website and on the website of AMFI within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spread sheet format.</p> <p>In case of unit holders whose e-mail addresses are registered, the Mutual Fund/ AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively. Mutual Fund/ AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its scheme portfolio on the AMC website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unit holder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>Mutual Fund/ AMC shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unit holder.</p> <p>For further details, please refer to the website of the Mutual Fund at <a href="https://www.shriramamc.in/investor-statutory-disclosures">https://www.shriramamc.in/investor-statutory-disclosures</a></p> |
| <p><b>Fortnightly Portfolio</b></p>                                                                                                                                                                                         | <p>The Mutual Fund/ AMC will disclose portfolio (along with ISIN) of the Scheme in the prescribed format, as on the last day of the fortnight on its website viz. <a href="http://www.shriramamc.in">www.shriramamc.in</a> within 5 days from the close of fortnight.</p> <p>In case of unitholders whose e-mail addresses are registered, the Mutual Fund/ AMC will send via email the fortnightly portfolio within 5 days from the close of fortnight.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <p><b>Half Yearly Results</b></p>                                                                                                                                                                                           | <p>The mutual fund and Asset Management Company shall before the expiry of one month from the close of each half year that is on 31st March and on 30th September, publish its unaudited financial results in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the mutual fund is situated.</p> <p>These shall also be displayed on the web site of the Fund and that of AMFI.</p> <p>For further details, please refer to the website of the Mutual Fund at <a href="https://www.shriramamc.in/investor-statutory-disclosures">https://www.shriramamc.in/investor-statutory-disclosures</a></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

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| <b>Annual Report</b>                 | <p>Pursuant to Para 5.4 of SEBI Mutual Funds Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. The scheme wise annual report shall be hosted on the website of the Mutual Fund/ AMC and on the website of AMFI. The Mutual Fund/ AMC shall display the link prominently on the AMC website and make the physical copies available to the unit holders at the registered offices at all times.</p> <p>Mutual Fund/ AMC shall e-mail the scheme annual reports or abridged summary thereof to those unit holders whose email addresses are registered with the Mutual Fund unless specified otherwise.</p> <p>Mutual Fund/ AMC shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on the AMC website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter), etc. through which unit holders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof, Such advertisement shall be published in the all India edition of at least two daily newspapers one each in English and Hindi.</p> <p>Mutual Fund/ AMC shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unit holder.</p> <p>For further details, please refer to the website of the Mutual Fund at <a href="https://www.shriramamc.in/investor-statutory-disclosures">https://www.shriramamc.in/investor-statutory-disclosures</a></p> |
| <b>Scheme Summary Document (SSD)</b> | <p>In accordance with Paragraph 1.2 of SEBI Master on Mutual Funds dated May 19, 2023, Scheme summary document for all schemes of Mutual Fund in the requisite format (pdf, spreadsheet and machine readable format) shall be uploaded on a monthly basis i.e. 15th of every month or within 5 Business days from the date of any change or modification in the scheme information on the website of the AMC i.e. <a href="https://www.shriramamc.in/">https://www.shriramamc.in/</a> and AMFI i.e. <a href="http://www.amfiindia.com">www.amfiindia.com</a> and Registered Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Risk-o-meter</b>                  | <p>In accordance with circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020 the risk-o-meter will be disclosed along with monthly portfolio and on annual basis on the website of the AMC and AMFI. Further, the same will also be disclosed in the Annual Report in the format specified in the circular. Further in accordance with SEBI circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/555 dated April 29, 2021 and circular no. SEBI/HO/IMD/IMD-II DOF3/P/CIR /2021/621 dated August 31, 2021 the risk-o-meter of the scheme, name of the benchmark and risk-o-meter of the scheme shall be disclosed along with the monthly and half yearly portfolios sent via email to the investors.</p> <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter along with portfolio disclosure shall be disclosed on the AMC website viz. <a href="https://www.shriramamc.in/">https://www.shriramamc.in/</a> as well as AMFI website within 10 days from the close of each month.</p>                                                                                                                                                                                                                                                                                                                                                                                                                     |

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|                                                                         | <p>In addition to the above, the AMC shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <ol style="list-style-type: none"> <li>risk-o-meter of the scheme wherever the performance of the scheme is disclosed.</li> <li>risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.</li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Monthly Average Asset under Management (Monthly AAUM) Disclosure</b> | <p>The Mutual Fund shall disclose the Monthly AAUM under different categories Schemes as specified by SEBI in the prescribed format on a monthly basis on its website and forward to AMFI within 7 working days from the end of the month.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Product Labeling and Risk-o-meter:</b>                               | <p>The Risk-o-meter shall have following six levels of risk:</p> <ol style="list-style-type: none"> <li>Low Risk</li> <li>Low to Moderate Risk</li> <li>Moderate Risk</li> <li>Moderately High Risk</li> <li>High Risk and</li> <li>Very High Risk</li> </ol> <p>The evaluation of risk levels of a scheme shall be done in accordance with clause 17.4 of SEBI Master Circular for Mutual Funds dated June 27, 2024.</p> <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter along with portfolio disclosure shall be disclosed on the AMC website viz. <a href="http://www.shriramamc.in">www.shriramamc.in</a> as well as AMFI website within 10 days from the close of each month.</p> <p>The AMC shall disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on its website viz. <a href="http://www.shriramamc.in">www.shriramamc.in</a> and AMFI website.</p> <p>Further, in accordance with clause 5.16 of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall disclose:</p> <ol style="list-style-type: none"> <li>risk-o-meter of the scheme wherever the performance of the scheme is disclosed;</li> <li>risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.</li> <li>scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark while disclosing portfolio of the scheme.</li> </ol> |
| <b>Potential Risk Class (PRC) Matrix</b>                                | <p>In accordance with clause 17.5 of SEBI Master Circular for Mutual Funds dated June 27, 2024, the AMC shall disclose the Potential Risk Class (PRC) Matrix of the debt schemes which shall be based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).</p> <p>Any change in the PRC matrix shall be communicated to investors through SMS and by providing a link on the AMC's website referring to the said change.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

## B. Transparency/NAV Disclosure

NAVs will be disclosed at the close of each business day. NAV of the Units of the Scheme (including options there under) calculated in the manner provided in this SID or as may be prescribed by the Regulations from time to time.

In accordance with clause 8.1 of SEBI Master Circular dated June 27, 2024, the NAV of the scheme shall be uploaded on the websites of the AMC ([www.shriramamc.in](http://www.shriramamc.in)) and Association of Mutual Funds in India ([www.amfiindia.com](http://www.amfiindia.com)) by 11.00 p.m. on every business day. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

## C. Transaction charges and stamp duty:

Pursuant to SEBI Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2025/115 dated August 08, 2025, no transaction charges shall be deducted from the subscription amount for transactions /applications received through the distributors (i.e. in Regular Plan) and full subscription amount will be invested in the Scheme.

### Applicability of Stamp Duty:

Pursuant to Notification No. S. O. 1226 (E) and G.S.R 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value shall be levied on applicable mutual fund transactions.

Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including dividend reinvestment) to the unitholders would be reduced to that extent.

For details refer in Statement of Additional Information (SAI).

## D. Associate Transactions

Please refer to Statement of Additional Information (SAI)

## E. Taxation

For details on taxation please refer to the clause on Taxation in the SAI apart from the following:

Rates of tax and tax deducted at source (TDS) under the Act for Capital Gains from transfer of units of Debt and Money Market Mutual Funds:

| Type of Capital Gain                                                                                                                                                    | Income Tax Rates                                    |      | TDS Rates |                                                                                                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|------|-----------|---------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                         | Resident/ PIO/ NRI/ Other non FII non residents     | FII  | Resident  | NRI/OCBs/ FII & others                                                                                                    |
| Short Term Capital Gain (redemption before completing three years of holding for sale prior to 23 July 2024 and two years of holding for sale on or after 23 July 2024) | Normal rates of tax applicable to the assessee      | 30%  | Nil       | 30% for Non resident other than corporates 40% (till 31 March 2024)/ 35% (from 1 April 2024) for non residents corporates |
| Long Term Capital Gain (applicable only if units are                                                                                                                    | For sale made prior to 23 July 2024 - 20%# For sale | 10%* | Nil       | 10% / 12.5%                                                                                                               |

|                                                                   |                                        |  |  |  |
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| acquired prior to 1 April 2023, irrespective of the date of sale) | made on or after 23 July 2024 – 12.5%* |  |  |  |
|-------------------------------------------------------------------|----------------------------------------|--|--|--|

**F. Rights of Unitholders**

Please refer to SAI for details.

**G. List of official points of acceptance**

Please visit the link <https://www.shriramamc.in/contact-us> for details

**H. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations for which action may have been taken or is in the process of being taken by any regulatory authority**

For details, please refer to the website of the Mutual Fund at <https://cdn.shriramamc.in/uploads/Statutory-disclosure/Offer-Document Data/Penalties.pdf>

Notwithstanding anything contained in this SID, the provisions of the SEBI (Mutual Funds), Regulations, 1996 and the guidelines thereunder shall be applicable.

Note: The Scheme covered under this Scheme Information Document was approved by the Board of Trustees on April 29, 2024.

**For and on behalf of the Board of Directors of  
Shriram Asset Management Company Limited**

**Sd/-**

**Kartik Jain  
Managing Director & CEO**

**Place: Mumbai  
Date: November 28, 2025**