

SCHEME INFORMATION DOCUMENT

SECTION I

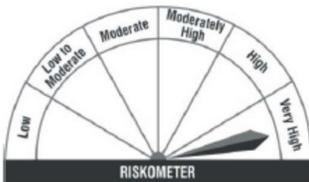
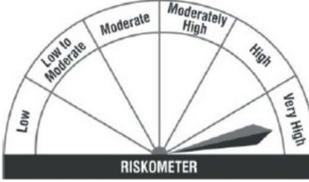
ICICI Prudential Nifty200 Value 30 ETF

(An open-ended Index Exchange Traded Fund tracking Nifty200 Value 30 Index)

SCRIP CODES:

BSE : 544275

NSE : VAL30IETF

ICICI Prudential Nifty200 Value 30 ETF (the Scheme) is suitable for investors who are seeking*:	Scheme Riskometer#	Benchmark Riskometer (Nifty200 Value 30 TRI)
<ul style="list-style-type: none"> • Long term wealth creation • An Exchange Traded Fund that aims to provide returns that closely correspond to the returns provided by Nifty200 Value 30 Index, subject to tracking error. 	 <p style="text-align: center;">Investors understand that their principal will be at Very High Risk</p>	 <p style="text-align: center;">The benchmark riskometer is at very high risk</p>
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
<p>#It may be noted that the scheme risk-o-meter specified above is based on the internal assessment of the scheme characteristics and may vary when the actual investments are made. The same shall be updated on ongoing basis in accordance with paragraph 17.4 of the Master Circular dated June 27, 2024.</p>		

On an on-going basis for the applications directly received at the AMC, the transaction would be processed at the intra-day NAV based on the actual execution price of the underlying portfolio. The investors can transact in the units of the Scheme on the stock exchange at the prevailing price.

The Scheme is listed on BSE Limited and National Stock Exchange of India Limited.

Name of Mutual Fund	ICICI Prudential Mutual Fund
Name of Asset Management Company	ICICI Prudential Asset Management Company Limited (Corporate Identity Number: U99999DL1993PLC054135)
Address of the Asset Management Company	Registered Office: 12 th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110 001
	Corporate Office: One BKC , A Wing, 13 th Floor, Bandra Kurla Complex, Mumbai 400051
	Central Service Office:

	2 nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063
Name of the Trustee Company	ICICI Prudential Trust Limited (Corporate Identity Number: U74899DL1993PLC054134)
Website	www.icicipruamc.com ; www.icicietf.com

The particulars of the Scheme mentioned herein above have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document (SID).

This Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes pertaining to the Scheme such as features, load structure, etc. made to this Scheme Information Document by issue of addenda / notice after the date of this Document from the AMC / Mutual Fund / Investor Service Centers / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of ICICI Prudential Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on www.icicipruamc.com.

SAI is incorporated by reference (is legally a part of the SID). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated October 24, 2024.

Disclaimer of BSE Limited:

“BSE Limited (“the Exchange”) has given vide its letter LO/IPO/SJ/MF/IP/26/2024-25 dated July 29, 2024 permission to ICICI Prudential Mutual Fund to use the Exchange’s name in this SID as one of the Stock Exchanges on which this Mutual Fund’s Unit are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to ICICI Prudential Mutual Fund. The Exchange does not in any manner:

- warrant, certify or endorse the correctness or completeness of any of the contents of this SID; or
- warrant that this scheme’s unit will be listed or will continue to be listed on the Exchange; or
- take any responsibility for the financial or other soundness of this Mutual Fund, its promoters, its management or any scheme or project of this Mutual Fund;

And it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of ICICI Prudential Nifty200 Value 30 ETF of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.”

Disclaimer of National Stock Exchange of India Limited:

“As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5705 dated July 29, 2024, permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.”

Disclaimer of NSE Indices Limited (NSE Indices):

The Product(s) are not sponsored, endorsed, sold or promoted by NSE Indices Limited ("NSE Indices"). NSE Indices does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty200 Value 30 Index to track general stock market performance in India. The relationship of NSE Indices to the Issuer is only in respect of the licensing of certain trademarks and trade names of its Index which is determined, composed and calculated by NSE Indices without regard to the Issuer or the Product(s). NSE Indices does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Nifty200 Value 30 Index. NSE Indices is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NSE Indices has no obligation or liability in connection with the

administration, marketing or trading of the Product(s).

NSE Indices do not guarantee the accuracy and/or the completeness of the Nifty200 Value 30 Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. NSE Indices does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nifty200 Value 30 Index or any data included therein. NSE Indices makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE Indices expressly disclaim any and all liability for any damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr No.	Title	Description
I.	Name of the scheme	ICICI Prudential Nifty200 Value 30 ETF
II.	Category of the scheme	Other Schemes – ETF
III.	Scheme Type	An open-ended Index Exchange Traded Fund tracking Nifty200 Value 30 Index
IV.	Scheme Code	ICIC/O/O/EET/24/09/0183
V.	Investment Objective	<p>The investment objective of the scheme is to provide returns before expenses that closely correspond to the total return of the underlying index subject to tracking errors.</p> <p>However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.</p>
VI.	Liquidity/Listing Details	<p>Through Stock Exchanges: Currently, the Scheme is proposed to be listed on BSE Limited and National Stock Exchange of India Limited (NSE). Buying or selling of units of the Scheme by investors can be done on all the Trading Days of the stock exchanges. The minimum number of units that can be bought or sold is 1 (one) unit.</p> <p>Directly with the Fund: Market makers and other eligible investors can directly buy / sell the units from / to AMC in accordance with the criteria for Minimum Application Amount for Application/Subscription/Redemption as mentioned below.</p>
VII.	Benchmark (Total Return Index)	<p>Nifty200 Value 30 TRI is the benchmark for this Scheme.</p> <p>Benchmark code - NSE_E_668</p>
VIII.	NAV Disclosure	<p>The NAV will be calculated and disclosed at the close of every Business Day. NAV will be determined on every Business Day except in special circumstances. NAV of the scheme shall be:</p> <ul style="list-style-type: none"> • Prominently disclosed by the AMC under a separate head on the AMC's website (www.icicipruamc.com) by 11.00 p.m. on every business day, • On the website of Association of Mutual Funds in India - AMFI

		<p>(www.amfiindia.com) by 11.00 p.m. on every business day, and</p> <ul style="list-style-type: none"> • Shall be made available at all Customer Service Centres of the AMC. <p>In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.</p> <p>The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year within 10 days from the close of each month / half-year respectively on website of:</p> <ul style="list-style-type: none"> • AMC i.e. www.icicipruamc.com • AMFI i.e. www.amfiindia.com. <p>For more details refer to 'III. Other Details – Transparency/NAV Disclosure'</p>
IX.	Applicable Timelines	<ul style="list-style-type: none"> • Dispatch of redemption proceeds <p>As per the Regulations, the redemption proceeds shall be dispatched within 3 business Days of receiving the redemption request subject to exceptional situations and additional timelines for redemption payments provided by AMFI vide its letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023". A penal interest of 15% p.a. or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not made within the stipulated timelines.</p> <ul style="list-style-type: none"> • Dispatch of IDCW (if applicable) etc <p>As per the Regulations, IDCW warrants shall be dispatched to the unitholders within 7 business days from the record date. IDCW will be payable to those Unit Holders whose names appear in the Register of Unit Holders on the date (Record Date).</p>
X.	Plans and Options	Currently, there are no plans/options under

		<p>the Scheme. However, the Trustees reserve the right to introduce/ alter/ extinguish any of the option at a later date.</p>
XI.	Load Structure	<p>Exit Load: There will be no exit load for units sold through the secondary market on the stock exchanges where the Scheme will be listed.</p> <p>Currently, the Scheme is proposed to be listed on BSE and NSE. Investors shall note that the brokerage on sales of the units of the scheme on the stock exchanges shall be borne by the investors.</p> <p>For more details on Loads, please refer section on 'Load Structure'.</p>
XII	Creation Unit Size	3,50,000 units and in multiples thereof
XIII.	Minimum Application Amount (Application/Subscription/Redemption)	<p>On Stock Exchange(s): Investor can buy / sell units of the Scheme in round lot of 1 unit and in multiples thereof.</p> <p>Directly with the Mutual Fund: Eligible Investors can buy/sell units of the Scheme in Creation Unit Size viz. 3,50,000 units and in multiples thereof.</p> <p>Further, any application by investors, other than Market Makers, must be for an amount exceeding INR 25 crores. However, the aforementioned threshold of INR 25 crores shall not apply to investors falling under the following categories (until such time as may be specified by SEBI/AMFI):</p> <ol style="list-style-type: none"> a. Schemes managed by Employee Provident Fund Organisation, India; b. Recognised Provident Funds, approved Gratuity funds and approved superannuation funds under Income Tax Act, 1961. <p>All direct transactions in units of the Scheme by eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio.</p>
XIV.	Minimum Additional Purchase Amount	NA

XV.	Minimum Redemption Amount	Same as mentioned in Minimum Application Amount given above
XVI.	Segregated Portfolio/side pocketing disclosure	The AMC may create a segregated portfolio of debt and money market instruments in a mutual fund scheme in case of a credit event and to deal with liquidity risk. For more details, kindly refer SAI.
XVII.	Stock Lending/short selling	Stock lending – The Scheme can take exposure in stock lending upto 20% of net assets. The same shall be in accordance with paragraph 12.11 of SEBI Master Circular dated June 27, 2024. Short selling – Not Applicable For more details, please refer to asset allocation.
XVIII	How to Apply	Please refer to the SAI for detailed process (physical and online) with respect to additional/ongoing purchase, Investments by NRIs (Non-Resident Indian), FIIs (Foreign Institutional Investors) and Foreign Investors, Joint Applications etc. Investors can also read further details in the application form available on the AMC website under Downloads -> Forms The applications for subscription/redemption can be submitted at official points of acceptance of the AMC and CAMS Transaction Points provided in the link SID related information (icicpruamc.com) Investors can also subscribe and redeem units from the official website of AMC i.e. www.icicpruamc.com , IPRUTOUCH mobile application and MF Central platform. ASBAs can be accepted only by SCSB's whose names appear in the list of SCSBs as displayed by SEBI on its website www.sebi.gov.in . Kindly refer to aforementioned link for complete details.
XIX	Investor Services	Contact details for general service requests and complaint resolution: Investors can contact at the below toll

		<p>free numbers</p> <ul style="list-style-type: none"> • (MTNL/BSNL) 1800222999; • (Others) 18002006666 • Website: www.icicipruamc.com • e-mail - enquiry@icicipruamc.com <p>The AMC will follow-up with Customer Service Centres and Registrar on complaints and enquiries received from investors for resolving them promptly.</p> <p>For this purpose, Mr. Rajen Kotak is the Investor Relations Officer. He can be contacted at the Central Service Office of the AMC. The address and phone numbers are:</p> <p>2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai – 400 063, Tel No.: 022 26852000, Fax No.: 022-2686 8313 e-mail - enquiry@icicipruamc.com</p>
XX.	Specific attribute of the scheme	Other Schemes – ETF – Equity ETF
XXI.	Weblink	<p>The TER for last 6 months, Daily TER as well as the scheme factsheet can be accessed at the following link:</p> <p>TER Link: (the details will be updated after 6 months of date of allotment) Total Expense Ratio of Mutual Fund Schemes (icicipruamc.com)</p> <p>Factsheet link (the factsheet will be available in the month succeeding the allotment of units): Downloads - Application Forms, SID, KIM, SAI & Others ICICI Prudential Mutual Fund (icicipruamc.com)</p>
XXII.	Authorised Participant/ Market Maker	<p>Authorised Participant (AP)/Market Makers (MM) are the Member of Stock Exchange appointed by the AMC/Fund to work towards providing continuous liquidity on the stock exchange platform for units of ETFs. AP/MM shall transact with AMC in multiples of creation unit size.</p> <p>East India Securities Limited, Kotak Securities Limited, Parwati Capital Markets Private</p>

		Limited, Kanjalochana Finservice Private Limited, Share India Securities Limited and Vaibhav Stock & Derivatives Broking Private Limited are the Market Makers engaged by the AMC.
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The AMC reserves the right to change/ modify any features of aforesaid facilities, available under the Scheme, subject to SEBI Regulations and any other laws applicable from time to time.

DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- (i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.
- (vi) A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Document and ~~other than cited deviations/~~ that there are no deviations from the regulations.
- (vii) Notwithstanding anything contained in the Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- (viii) The Trustees have ensured that the Scheme approved by them is a new product offered by ICICI Prudential Mutual Fund and not a minor modification of any existing scheme.

Sd/-
Rakesh Shetty
Compliance Officer

Place: Mumbai
Date: August 01, 2024

Part II. INFORMATION ABOUT THE SCHEME

A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation under the Scheme will be as follows:

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Equity and Equity related securities of companies constituting the underlying index (Nifty200 Value 30 Index)	95	100
Money market instruments including TREPs*, Units of debt schemes#	0	5

*Or similar instruments as may be permitted by SEBI/RBI from time to time, subject to requisite approvals from SEBI/RBI, as applicable

Excluding subscription money in transit before deployment/payout

Exposure to various instruments will be as per the indicative table given below: (Below percentages shall be subject to applicable SEBI circulars):

Sr. no	Type of Instrument	Percentage of exposure	Circular references
1.	Equity Derivatives - on underlying index (Stock / Index Futures, Stock / Index Options) (for non hedging)	Upto 20% of the equity portfolio	Paragraph 12.25 of the Master Circular dated June 27, 2024
2.	Securities Lending	Upto 20% of net assets and single intermediary (broker) limit upto 5% of net assets	Paragraph 12.11 of the Master Circular dated June 27, 2024
3.	Securitized Debt		Not Applicable
4.	Overseas Securities		Not Applicable
5.	ReITS and InVITS		Not Applicable
6.	AT1 and AT2 Bonds		Not Applicable

The cumulative gross exposure through Equity, Debt and Money Market instruments including TREPs, Units of Debt schemes / ETFs other permitted securities/assets and such other securities/assets as may be permitted by SEBI, if required, should not exceed 100% of the net assets of the scheme

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. AMFI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities.

The Margin may be placed (for transactions such as placement of TREPS, derivatives, Repo, etc.) in the form of such relevant securities / instruments as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities / instruments so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.

Any transactions undertaken in the portfolio of the Scheme in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

Rebalancing of deviation due to short term defensive consideration:

Any alteration in the investment pattern will be for a short term on defensive considerations as per clause 1.14.1.2.b of SEBI Master Circular dated June 27, 2024; the intention being at all times to protect the interests of the Unit Holders and the Scheme shall rebalance the portfolio within 7 calendar days. It may be noted that no prior intimation/indication will be given to investors when the composition/asset allocation pattern under the Scheme undergoes changes within the permitted band as indicated above.

Rebalancing in case of passive breaches:

In line with Clause 3.6.7 of the Master Circular dated June 27, 2024 in case of change in constituents of the index due to periodic review, the portfolio of Scheme shall be rebalanced within 7 calendar days. Further, any transactions undertaken in the portfolio of Index Schemes in order to meet the redemption and subscription obligations shall be done ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. However, the same will be rectified at the earliest opportunity as may be available, but not later than 7 calendar days, to minimize the tracking error.

In the event of involuntary corporate action, the scheme shall dispose the security not forming part of the underlying index within 7 calendar days from the date of allotment/listing. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 read with sub-regulation (26) of Regulation 25 of the SEBI Regulations.

Disclosure norms as per clause 3.6.8 of the Master Circular on Mutual Funds dated June 27, 2024:

- A. The following details of the Scheme will be updated on a monthly basis:
- I. Name and exposure to top 7 stocks respectively as a percentage of NAV of the Scheme;
 - II. Name and exposure to top 7 groups as a percentage of NAV of the Scheme;
 - III. Name and exposure to top 4 sectors as a percentage of NAV of the Scheme.
- B. Change in constituents of the underlying index, if any, shall be disclosed on the AMC website on the day of change.

Apart from the above investment restrictions, the Fund follows certain internal norms vis-à-vis limiting exposure to scrips, sectors etc, within the above mentioned restrictions, and these are subject to review from time to time.

The Scheme shall ensure compliance with the portfolio concentration norms in accordance with provisions of paragraph 3.4 of SEBI Master Circular on Mutual Funds dated June 27, 2024, details where of are given below:

1. The index shall have a minimum of 10 stocks as its constituents.
2. For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index.
3. The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index.
4. The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.

Negative List: The Scheme will not take not take exposure to the following securities:

1.	Securitized Debt;
2.	ADR/GDR/Overseas Securities;
3.	Real Estate Investment Trusts (REITS), Infrastructure Investments Trusts (INVITS);
4.	Debt instruments with special features (AT1 and AT2 bonds).
5.	Short Selling;
6.	Repos in corporate debt securities;
7.	Credit Default Swaps; and
8.	Structured obligations and credit enhancements.

Change in Investment Pattern

Any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations subject to complies with sub-regulation (26) of regulation 25 of these regulations, as detailed later in this document.

B. WHERE WILL THE SCHEME INVEST?

The Scheme invests in the securities included in the Underlying Index regardless of their investment merit.

Subject to the Regulations and the disclosures as made under the Section “How the Scheme will allocate its Assets”, the corpus of the Scheme can be invested in any (but not exclusive) of the following securities/ instruments:

- 1) Equity and equity related securities forming part of underlying index, including warrants carrying the right to obtain equity shares.
- 2) Derivative instruments like, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI.
- 3) Units of debt schemes/ ETFs, subject to applicable regulations.
- 4) Money market instruments, including TREPs#

#Or similar instruments as may be permitted by SEBI/RBI from time to time, subject to requisite approvals from SEBI/RBI, as applicable.

In accordance with the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996, The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the investment objective of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments and the aggregate inter-scheme investment made by all Schemes of the Fund or in Schemes under the management of other asset management companies shall not exceed 5% of the Net Asset Value of the Mutual Fund.

Inter scheme transfer of investments shall be in accordance with the provisions contained in clause Inter-Scheme transfer of investments, contained in Statement of Additional Information. The AMC shall comply with the guidelines issued by SEBI vide its master Circular dated June 27, 2024 and such other guidelines as may be notified from time to time.

C. WHAT ARE THE INVESTMENT STRATEGIES?

The AMC uses a “passive” or indexing approach to try and achieve Schemes’ investment objective.

The corpus of the Scheme will be invested predominantly in stocks constituting the underlying index in the same proportion as in the Index and endeavour will be to track the benchmark index. A very small portion (0-5% of the Net Assets) of the Scheme may be kept liquid to meet the liquidity and expense requirements. The Scheme may also use various derivatives and hedging instruments from time to time, as would be available and permitted by SEBI, in an attempt to protect the value of the portfolio and enhance Unitholders’ interest.

The performance of the Scheme may not commensurate with the performance of the underlying index on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by closely aligning the portfolio in line with the index. The stocks comprising the underlying index are periodically reviewed by Index Service Provider. A particular stock may be dropped or new securities may be included as a constituent of the index. In such an event, the Scheme will endeavor to reallocate its portfolio but the available investment/ disinvestment opportunities may not permit precise mirroring of the underlying index immediately. The portfolio shall be rebalanced within 7 calendar days (or any other timeline as may be prescribed by SEBI) to ensure adherence to the asset allocation norms of the Scheme. Similarly, in the event of a constituent stock being demerged / merged / delisted from the exchange or due to a major corporate action in a constituent stock, the fund may have to reallocate the portfolio and seek to minimize the variation from the index. In such events, it may be more prudent for the fund to take exposure through derivatives of the index itself or its constituent stocks in order to minimize the long term tracking error.

Equities and equity related instruments:

The Scheme would invest in stocks comprising the underlying index and endeavor to track the benchmark index.

Fixed Income Securities:

The Scheme may also invest in units of debt schemes/ETFs, TREPs, Repo and Reverse Repo, cash & cash equivalents, in compliance with Regulations to meet liquidity requirements. The Scheme may also invest in liquid schemes of ICICI Prudential Mutual Fund or other schemes which has objective to invest in debt and money market instruments. Money Market Instruments include commercial papers, commercial bills, treasury bills, and Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, TREPs and any other like instruments as specified by the Reserve Bank of India from time to time, subject to regulatory approvals.

Investment Process

The Scheme will track the Underlying Index and is a passively managed scheme. The investment Decisions will be determined as per the Underlying Index. In case of any change in the index due to corporate actions or change in the constituents of the Underlying Index (as communicated by the Index Service Provider), relevant investment decisions will be determined considering the composition of the Underlying Index.

The Investment decision of the Scheme will be carried out by the Fund Manager.

For details on the Derivative Strategies followed, kindly refer to SAI.

D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the Scheme will be benchmarked to Nifty200 Value 30 TRI.

Since the scheme is an ETF scheme, the composition of the benchmark is such that it is most suited for comparing performance of the Scheme.

E. WHO MANAGES THE SCHEME?

The investments under the Scheme will be managed by Mr. Nishit Patel and Ms. Priya Sridhar. Their qualifications and experience are as under:

Name of the Fund Manager/ Age/ Qualification	Experience	Other schemes managed
Mr. Nishit Patel/29/ CFA (Level 1) Chartered Accountant and B.Com	<p>Mr. Nishit joined ICICI Prudential Asset Management Company Limited in November 2018.</p> <p>Past Experience:</p> <p>~ ICICI Prudential Asset Management Company Limited – ETF Business - November 2018 – January 2020.</p>	<ul style="list-style-type: none"> • BHARAT 22 ETF • ICICI Prudential BSE Midcap Select ETF • ICICI Prudential Nifty 100 ETF • ICICI Prudential Nifty 50 Index Fund • ICICI Prudential Nifty 50 ETF • ICICI Prudential Nifty 100 Low Volatility 30 ETF • ICICI Prudential Nifty Next 50 Index Fund • ICICI Prudential Nifty50 Value 20 ETF • ICICI Prudential Regular Gold Savings Fund (FOF) • ICICI Prudential BSE Sensex Index Fund • ICICI Prudential BSE Sensex ETF • ICICI Prudential BSE 500 ETF • ICICI Prudential BHARAT 22 FOF • ICICI Prudential Nifty Next 50 ETF • ICICI Prudential Nifty Bank ETF • ICICI Prudential Nifty Private Bank ETF • ICICI Prudential Nifty Midcap 150 ETF

Name of the Fund Manager/ Age/ Qualification	Experience	Other schemes managed
		<ul style="list-style-type: none"> • ICICI Prudential Nifty Alpha Low- Volatility 30 ETF • ICICI Prudential Nifty IT ETF • ICICI Prudential Nifty 100 Low Volatility 30 ETF FOF • ICICI Prudential Nifty Healthcare ETF • ICICI Prudential Nifty FMCG ETF • ICICI Prudential Nifty Alpha Low- Volatility 30 ETF FOF • ICICI Prudential Nifty India Consumption ETF • ICICI Prudential Nifty Smallcap 250 Index Fund • ICICI Prudential BSE 500 ETF FOF • ICICI Prudential Nifty Midcap 150 Index Fund • ICICI Prudential Nifty Auto ETF • ICICI Prudential Silver ETF Fund of Fund • ICICI Prudential Nifty Bank Index Fund • ICICI Prudential Nifty 200 Momentum 30 ETF • ICICI Prudential Nifty Infrastructure ETF • ICICI Prudential Nifty 200 Momentum 30 Index Fund • ICICI Prudential Nifty IT Index Fund • ICICI Prudential NIFTY50 Equal Weight Index Fund • ICICI Prudential Passive Multi-Asset Fund of Funds • ICICI Prudential Nifty Auto Index Fund • ICICI Prudential Nifty Financial Services Ex-Bank ETF • ICICI Prudential Nifty Pharma Index Fund

Name of the Fund Manager/ Age/ Qualification	Experience	Other schemes managed
		<ul style="list-style-type: none"> • ICICI Prudential Nifty Commodities ETF • ICICI Prudential Nifty PSU Bank ETF • ICICI Prudential Nifty 200 Quality 30 ETF • ICICI Prudential Nifty50 Value 20 Index Fund • ICICI Prudential LargeMidcap 250 Index Fund • ICICI Prudential Nifty Oil & Gas ETF • ICICI Prudential Nifty Metal ETF
<p>Ms. Priya Shridhar /45/B. Com from Mumbai University, M.F.M. – Masters in Financial Management from Somaiya College of Management Studies</p>	<p>Ms. Priya Sridhar has been appointed as the Manager – Dealing ETF in the Investments Department of ICICI Prudential Asset Management Company Limited w.e.f. January 25, 2022.</p> <p>Past Experience:</p> <ul style="list-style-type: none"> ~ ICICI Prudential Asset Management Company Limited - Branch Service Operations - October 2010 to March 2015 ~ ICICI Prudential Asset Management Company Limited - Dealer in MF - March 2015 to September 2019 ~ ITI Mutual Fund - Dealer in MF - October 2019 to January 2022 	<ul style="list-style-type: none"> • BHARAT 22 ETF • ICICI Prudential BSE Midcap Select ETF • ICICI Prudential Nifty 100 ETF • ICICI Prudential Nifty 50 ETF • ICICI Prudential Nifty 100 Low Volatility 30 ETF • ICICI Prudential Nifty50 Value 20 ETF • ICICI Prudential BSE Sensex ETF • ICICI Prudential BSE 500 ETF • ICICI Prudential BHARAT 22 FOF • ICICI Prudential Nifty Next 50 ETF • ICICI Prudential Nifty Bank ETF • ICICI Prudential Nifty Private Bank ETF • ICICI Prudential Nifty Midcap 150 ETF • ICICI Prudential Nifty Alpha Low- Volatility 30 ETF • ICICI Prudential Nifty IT ETF • ICICI Prudential Nifty 100 Low Volatility 30 ETF FOF

Name of the Fund Manager/ Age/ Qualification	Experience	Other schemes managed
		<ul style="list-style-type: none"> • ICICI Prudential Nifty Healthcare ETF • ICICI Prudential Nifty FMCG ETF • ICICI Prudential Nifty Alpha Low - Volatility 30 ETF FOF • ICICI Prudential Nifty India Consumption ETF • ICICI Prudential BSE 500 ETF FOF • ICICI Prudential Nifty Auto ETF • ICICI Prudential Nifty 200 Momentum 30 ETF • ICICI Prudential Nifty Infrastructure ETF • ICICI Prudential Nifty Financial Services Ex-Bank ETF • ICICI Prudential Nifty Commodities ETF • ICICI Prudential Nifty PSU Bank ETF • ICICI Prudential Nifty 200 Quality 30 ETF • ICICI Prudential Nifty 50 Index Fund • ICICI Prudential Nifty Next 50 Index Fund • ICICI Prudential BSE Sensex Index Fund • ICICI Prudential Nifty Smallcap 250 Index Fund • ICICI Prudential Nifty Midcap 150 Index Fund • ICICI Prudential Nifty Bank Index Fund • ICICI Prudential Nifty 200 Momentum 30 Index Fund • ICICI Prudential Nifty IT Index Fund • ICICI Prudential Nifty50 Equal Weight Index Fund • ICICI Prudential Nifty Auto Index Fund

Name of the Fund Manager/ Age/ Qualification	Experience	Other schemes managed
		<ul style="list-style-type: none"> • ICICI Prudential Nifty Pharma Index Fund • ICICI Prudential Nifty50 Value 20 Index Fund • ICICI Prudential LargeMidcap 250 Index Fund • ICICI Prudential Nifty Oil & Gas ETF • ICICI Prudential Nifty Metal ETF

Note: Since the Scheme is new, the tenure of the fund manager is not applicable.

F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

As on August 31, 2024, the existing ETF Schemes are as follows:

1. ICICI Prudential BSE Sensex ETF
2. ICICI Prudential BSE Midcap Select ETF
3. ICICI Prudential BSE 500 ETF
4. ICICI Prudential Nifty FMCG ETF
5. ICICI Prudential Nifty 100 ETF
6. ICICI Prudential Nifty50 Value 20 ETF
7. ICICI Prudential Nifty 100 Low Volatility 30 ETF
8. BHARAT 22 ETF
9. ICICI Prudential Nifty Next 50 ETF
10. ICICI Prudential Nifty Midcap 150 ETF
11. ICICI Prudential Nifty Auto ETF
12. ICICI Prudential Nifty Bank ETF
13. ICICI Prudential Nifty IT ETF
14. ICICI Prudential Nifty Healthcare ETF
15. ICICI Prudential Nifty Private Bank ETF
16. ICICI Prudential Nifty FMCG ETF
17. ICICI Prudential Nifty India Consumption ETF
18. ICICI Prudential Nifty Infrastructure ETF
19. ICICI Prudential Nifty Alpha Low-Volatility 30 ETF
20. ICICI Prudential Nifty 200 Momentum 30 ETF
21. ICICI Prudential Nifty Commodities ETF
22. ICICI Prudential Nifty Financial Services Ex-Bank ETF
23. ICICI Prudential Nifty PSU Bank ETF
24. ICICI Prudential Nifty 200 Quality 30 ETF
25. ICICI Prudential Nifty Oil & Gas ETF
26. ICICI Prudential Nifty Metal ETF

The comparison of all existing ETFs of the Fund can be viewed at:

Scheme Information Document
ICICI Prudential Nifty200 Value 30 ETF

[SID related information \(icicipruamc.com\)](http://icicipruamc.com)

G. HOW HAS THE SCHEME PERFORMED?

This Scheme is a new scheme and does not have any performance track record.

H. ADDITIONAL SCHEME RELATED DISCLOSURES

i. SCHEME'S PORTFOLIO HOLDINGS

- a) **Top 10 holdings:** Not Available
- b) **Sector wise holdings:** Not Available

Since the Scheme is a new Scheme, Portfolio Holdings and Sector wise holdings are not available.

ii. DISCLOSURE OF NAME AND EXPOSURE TO TOP 7 ISSUERS, STOCKS, GROUPS AND SECTORS AS A PERCENTAGE OF NAV OF THE SCHEME IN CASE OF DEBT AND EQUITY ETFS/INDEX FUNDS THROUGH A FUNCTIONAL WEBSITE LINK THAT CONTAINS DETAILED DESCRIPTION:

Since the Scheme is a new Scheme, hence, above is not applicable

iii. PORTFOLIO DISCLOSURE: Since the Scheme is a new Scheme, portfolio disclosures are not available.

iv. SCHEME'S PORTFOLIO TURNOVER RATIO: Since the Scheme is a new Scheme, Portfolio Turnover ratio is not available.

v. AGGREGATE INVESTMENT IN THE SCHEME BY

Sr. No.	Category of Persons	Net Value		Market Value (in Rs.)
		Units	NAV per unit	
1.	Concerned scheme's Fund Manager(s)			
	Not Applicable			

vi. INVESTMENT OF THE AMC IN THE SCHEME

From time to time and subject to the SEBI (Mutual Funds) Regulations, 1996, the sponsors, the mutual funds and investment Companies managed by them, their associate companies, subsidiaries of the sponsors, the AMC and the Scheme(s) managed by the AMC may invest in either directly or indirectly in the Scheme. The funds managed by these associates and/ or the AMC may acquire a substantial portion of the Scheme. Accordingly, redemption of units held by such funds, associates and sponsors may have an adverse impact on the units of the Scheme because the timing of such redemption may impact the ability of other unit holders to redeem their units.

The details of such investments will be accessible at the following link:

[Statutory Disclosure \(icicpruamc.com\)](http://icicpruamc.com)

PART III. OTHER DETAILS

A. COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. Investments of the Scheme shall be valued according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time and as stipulated in the Valuation Policy and Procedures of the Fund, provided in SAI.

The NAV of the Scheme shall be rounded off upto four decimals.

NAV of units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provision}}{\text{No. of Units outstanding under Scheme}}$$

Illustration on computation of NAV:

If the net assets of the Scheme are Rs.10,45,34,345.34 and units outstanding are 100,00,000, then the NAV per unit will be computed as follows:

$$10,45,34,345.34 / 100,00,000 = \text{Rs. } 10.4534 \text{ p.u. (rounded off to four decimals)}$$

INAV:

iNAV of an ETF i.e. the per unit NAV based on the current market value of its portfolio during the trading hours of the ETF, shall be disclosed on a continuous basis on the AMC Website and the Stock Exchange(s), where the units of these ETFs are listed and traded and shall be updated within a maximum time lag of 15 seconds from the market.

For further details, such as policies with respect to computation of NAV, rounding off, valuation of investment in foreign securities, procedure in case of delay in disclosure of NAV etc, please refer to SAI.

B. NEW FUND OFFER (NFO) EXPENSES

Not Applicable

C. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that the following percentage of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. In case of any change in the expense ratio, the Mutual Fund would update the same on the website at least three business days prior to the effective date of the change. The requirement for disclosing such change would be subject to paragraph 10.1.8 of the Master Circular. Investor can refer <https://www.icicipruamc.com/Downloads/total-expense-ratio.aspx> for Total Expense Ratio (TER) details

Particulars	ICICI Prudential Nifty200 Value 30 ETF (% p.a. of net assets)
Investment Management and Advisory Fees	Upto 1.00
Audit Fees and expenses of trustees	
Custodian Fees	
Registrar & Transfer Agent Fees including cost of providing account statements/IDCW/redemption cheques/warrants	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost towards investor education & awareness (1 bps)	
Brokerage and transaction cost pertaining to distribution of units	
Goods and Services Tax on expenses other than investment and advisory fees	
Goods and Services Tax on brokerage and transaction cost	
Other Expenses*	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (b)	
Additional expenses for gross new inflows from specified cities* (more specifically elaborated below)	Upto 0.30
The aforesaid does not include Goods and Services Tax on investment management and advisory fees. The same is more specifically elaborated below.	

The AMC has estimated that upto 1.00% p.a. of the daily net assets of the scheme will be charged to the scheme as expenses.

* As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI paragraph 15.10.1 of the Master Circular, SEBI (Mutual Funds) Second Amendment Regulations, 2012 and SEBI (Mutual Funds) Fourth Amendment Regulations, 2018.

\$ Including exchange listing fee.

The Scheme shall not incur any distribution expenses.

The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear. The above expenses may increase/decrease as per actual and/or any change in the Regulations.

These estimates have been made in good faith as per information available to the Investment Manager based on past experience. Types of expenses charged shall be as per the SEBI (MF) Regulations.

The Scheme can charge expenses within overall maximum limits prescribed under SEBI (MF) Regulations, without any internal cap allocated to any of the expense heads specified in the above table.

As per the Regulations, the maximum recurring expenses that can be charged to the Scheme shall not exceed one percent (1.00%) of daily net assets.

Pursuant to paragraph 10.1.3 of SEBI Master Circular on Mutual Funds dated May 19, 2023, SEBI (Mutual Funds) Second Amendment Regulations, 2012 and SEBI (Mutual Funds) Fourth Amendment Regulations, 2018, following additional costs or expenses may be charged to the scheme, namely:

- (i) The AMC may charge Goods and Services tax on investment and advisory fees to the scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations, whereas Goods and Services tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the Regulations.
- (ii) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from retail investors from B30 cities as specified by the Securities and Exchange Board of India, from time to time are at least –
 - 30 per cent of the gross new inflows from retail investors of B30 cities into the scheme, or;
 - 15 per cent of the average assets under management (year to date) of the scheme,

whichever is higher;

Provided that if inflows from retail investors from B30 cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from B30 cities;

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

For above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of the previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the Scheme amount upto Rs. 2,00,000/- per transaction.

Note - SEBI vide its letter no. SEBI/HO/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI letter dated No. 35P/ MEM-COR/ 85-a/ 2022-23 dated March 02, 2023 has directed AMCs to keep B-30 incentive structure *in abeyance with effect from March 01, 2023 till further notice.*

At least 1 basis points on daily net assets shall be annually set apart for investor education and awareness initiatives. The same shall be within limits specified under Regulation 52 of the SEBI (Mutual Funds) Regulation.

Brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction costs, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52.

Any payment towards brokerage and transaction cost, over and above the said 12 bps for cash market transactions may be charged to the Scheme within the maximum limit of Total Expense Ratio as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Goods and Services tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

Expenses shall be charged / borne in accordance with the Regulations prevailing from time to time.

Illustration impact of expense ratio on scheme's return (to be revised once the percentage of total expenses is finalized)

	Amount (Rs.)	Units	NAV (Rs.)
Invested in NFO (A)	10,000	1000	10.000
Value of above investment after 1 year from the date of allotment (post all applicable expenses) (B)	10,300	1000	10.3000
Total Expense (1%) (C)	100		
Value of above investment after 1 year from the date of allotment (after adding back all expenses charged) (D) [D= B+C]	10,400	1000	10.4000

D. LOAD STRUCTURE

Load is an amount, which is paid by the investor to redeem the units from the scheme. This amount is used by the AMC to pay trail commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.icicipruamc.com) or may call your distributor.

Type of Load	Load chargeable (as % of NAV)
Exit Load	NIL

The Eligible Investors can redeem units directly with the Fund/the AMC in accordance with the “minimum application amount”. Currently there is no exit load applicable for the said transactions.

However, during the process of creation/redemption there may be transaction costs and/or other incidental expenses (forming part of the Cash Component), which are liable to be borne by the eligible investors.

Investors can directly approach the AMC for redemption of units of the Scheme, for transaction up to INR 25 Cr. without any exit load, in case of the following scenarios:

- i. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or
- ii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or
- iii. Total bid size on the exchange is less than half of creation unit size daily, averaged over a period of 7 consecutive trading days.

Under these circumstances, investors, as specified above and can redeem units of the Scheme directly with the Fund/the AMC without any exit load. The Fund/the AMC will track the aforesaid liquidity criteria and display it on its website viz., www.icicipruamc.com if the same is triggered, no exit load would be applicable in such cases.

The investor is requested to check the prevailing load structure of the Scheme before investing. Any imposition or enhancement in the load shall be applicable on prospective investments only. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Subject to the Regulations, the Trustee, in accordance with SEBI regulations and any other applicable laws, reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. At the time of changing the load structure, the AMC / Mutual Fund may adopt the following procedure:

- i. The addendum detailing the changes will be attached to Scheme Information Documents and key information memorandum. The addendum will be circulated to all the distributors/brokers so that the same can be attached to all

- Scheme Information Documents and key information memoranda already in stock.
- ii. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
 - iii. The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the statement of accounts issued after the introduction of such load.
 - iv. A public notice shall be provided on the website of the AMC in respect of such changes.

SECTION II

I. Introduction

A. Definitions

Definition for the words and expressions used in the SID are available at the following link: [SID related information \(icicipruamc.com\)](http://icicipruamc.com)

The words and expressions shall have the meaning as specified at the above link, unless the context otherwise requires.

B. Risk Factors

I. Standard Risk Factors: Please refer to SAI.

II. Scheme specific risk factors

The Scheme is subject to the principal risks described below. Some or all of these risks may adversely affect the Scheme's NAV, trading price, yield, total return and/or its ability to meet its objectives.

Market Risk

The Scheme's NAV will react to the stock market movements. The Investors could lose money over short periods due to fluctuation in the Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in stock prices and market movements, and over longer periods during market downturns.

Settlement Risk

In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Scheme

portfolio may result, at times, in potential losses to the Scheme, and there can be a subsequent decline in the value of the securities held in the Scheme's portfolio.

Passive Investments

The Scheme is a passively managed scheme and may be affected by a general decline in the Indian markets relating to its Underlying Index. The Scheme invests in the securities included in its Underlying Index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

Portfolio Concentration Risk

To the extent that the Scheme may concentrate its investments in the Securities of companies of certain companies/sectors, the Scheme will therefore be subject to the risks associated with such concentration. In addition, the Scheme may be exposed to higher levels of volatility and risk than would generally be the case in a more diverse fund portfolio of equity Securities. Such risks may impact the Scheme to the extent that it invests in particular sectors even in cases where the investment objective is more generic.

Volatility Risk

The equity markets and derivative markets are volatile and the value of securities, derivative contracts and other instruments correlated with the equity markets may fluctuate dramatically from day to day. This volatility may cause the value of investment in the Scheme to decrease.

Redemption Risk

Investors should note that even though the Scheme is an open ended Scheme, subscription/redemptions directly with the Fund would be subject to minimum application amount. However, investors wishing to subscribe/redeem units can do so by buying/selling the same on the Stock Exchange.

Regulatory Risk

Any changes in trading regulations by the Stock Exchange/s or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/ discount to NAV. Although, the units are listed on BSE and NSE, the AMC and the Trustees will not be liable for delay in listing of Units of the Scheme on the stock exchanges / or due to connectivity problems with the depositories and/or due to the occurrence of any event beyond their control.

Restriction on Redemption in Mutual Funds

The Trustee, in the general interest of the Unit holders of the Scheme offered in this Document and keeping in view the unforeseen circumstances / unusual market conditions, may limit the total number of Units which can be redeemed on any Business

Day. The same shall be in accordance with paragraph 1.12 of SEBI Master circular for Mutual Funds dated May 19, 2023 (Restriction on redemption in Mutual Funds).

Market Trading Risks

- **Absence of Prior Active Market:** Although units of the Scheme are to be listed on the Exchanges, there can be no assurance that an active secondary market will develop or be maintained.
- **Lack of Market Liquidity:** Trading in units of the respective Scheme on the Exchange may be halted because of market conditions or for reasons that in the view of the Market Authorities or SEBI, trading in units of the Scheme are not advisable. In addition, trading in units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to BSE/NSE and SEBI “circuit filter” rules. There can be no assurance that the requirements of the market necessary to maintain the listing of units of the Scheme will continue to be met or will remain unchanged.
- **Units of the Scheme may trade at Prices Other than NAV:** Units of the Scheme may trade above or below its NAV. The NAV of the Scheme will fluctuate with changes in the market value of Scheme’s holdings. The trading prices of units of the Scheme will fluctuate in accordance with changes in their NAVs as well as market supply and demand of units of the Scheme. However, given that units can be created and redeemed only in Creation Units directly with the Fund, it is expected that large discounts or premiums to the NAVs of the Scheme will not sustain due to arbitrage possibility available.

Tracking Error Risk

Factors such as the fees and expenses of the Scheme, Corporate Actions, Cash balance, changes to the Underlying Indices and regulatory policies may affect AMC’s ability to achieve close correlation with the Underlying Index of each Scheme. The Scheme’s returns may therefore deviate from those of its Underlying Index. “Tracking Error” is defined as the standard deviation of the difference between daily returns of the index and the NAV of the Scheme.

The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. However, this may vary due to various reasons mentioned below or any other reasons that may arise and particularly when the markets are very volatile:

1. Expenditure incurred by the Scheme.
2. The funds may not be invested at all times as it may keep a portion of the funds in cash to meet redemptions or expenses or for corporate actions of securities in the index.
3. Any delay experienced in the purchase or sale of shares due to illiquidity of the market, settlement and realization of sale proceeds and the registration of any securities transferred and any delays in receiving cash and dividends and resulting delays in reinvesting them.

4. The underlying index reflects the prices of securities at close of business hours. However, the Scheme may buy or sell the securities at different points of time during the trading session at the then prevailing prices which may not correspond to the closing prices on the exchange.
5. Index Service Provider undertakes the periodical review of the scrips that comprise the underlying index and may either drop or include new securities. In such an event, the Scheme will endeavor to reallocate its portfolio but the available investment/ disinvestment opportunities may not permit precise mirroring of the Index.
6. The potential for trades to fail which may result in the Scheme not having acquired shares at a price necessary to track the index.
7. The holding of a cash position (0-5% of the Net Assets to meet the redemptions and other liquidity requirements) and accrued income prior to distribution and accrued expenses.
8. Securities trading may halt temporarily due to circuit filters.
9. Corporate actions such as rights, merger, change in constituents etc.
10. Disinvestments to meet redemptions, recurring expenses, dividend payouts etc.

Risks associated with investing in Equities

- Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Schemes to make intended securities purchases due to settlement problems could cause the Schemes to miss certain investment opportunities.
- The value of the Schemes' investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Schemes may fluctuate and can go up or down.
- The Mutual Fund may not be able to sell securities lent, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.
- Investors may note that IDCW is due only when declared and there is no assurance that a company (even though it may have a track record of payment of IDCW in the past) may continue paying IDCW in future. As such, the schemes are vulnerable to instances where investments in securities may not earn IDCW or where lesser IDCW is declared by a company in subsequent years in which investments are

made by schemes. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay IDCW, the performance of the schemes may be adversely affected due to such factors.

- While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Schemes' investments is inherently restricted by trading volumes in the securities in which it invests.
- Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the schemes may get affected if there is a change in the said trend. There can be no assurance that such historical trends will continue.
- The schemes are also vulnerable to movements in the prices of securities invested by the schemes which again could have a material bearing on the overall returns from the schemes. These stocks, at times, may be relatively less liquid as compared to growth stocks.
- The underlying scheme may receive unlisted securities pursuant to a scheme of arrangement or a corporate action undertaken by a constituent company. These securities may generally be listed at a future date. However, till it remains unlisted, these securities may carry higher liquidity risks, valuation risks and other risks when compared to a listed security.
- Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Schemes or business prospects of the Company in any particular sector.

Risk associated with investing in Debt and money market instruments

- **Market Risk:** The Net Asset Value (NAV) of the underlying scheme(s), to the extent invested in fixed income securities, will be affected by changes in the general level of interest rates. The NAV of the underlying scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- **Liquidity Risk:** The liquidity of a security may change depending on market conditions leading to changes in the liquidity premium linked to the price of the security. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio. Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme(s) and may lead to the Scheme(s) incurring losses till the security is finally sold.
- **Credit Risk:** Investments in fixed income securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- **Price Risk:** Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed

income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.

- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the underlying scheme(s) are reinvested. The additional income from reinvestment is the “interest on interest” component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- **Settlement risk:** The inability of the underlying scheme(s) to make intended securities purchases due to settlement problems could cause the underlying scheme(s) to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the underlying scheme(s)’ portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses to the Plan, in case of a subsequent decline in the value of securities held in the underlying scheme(s)’ portfolio.
- **Regulatory Risk:** Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the underlying scheme(s).
- Different types of fixed income securities in which the underlying scheme(s) would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the underlying scheme(s) risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the underlying scheme(s).
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The underlying scheme(s) may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- The underlying scheme(s) at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to

realignment of the portfolio and consequently resulting in investment in lower yield instruments.

- Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.

The scheme may also invest in debt schemes of ICICI Prudential Mutual Fund or other schemes including debt ETFs which has objective to invest in debt and money market instruments and are subject to risks as stated above.

Risks associated with investing in Tri Party Repo through CCIL (TREPS)

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments.

CCIL maintains prefunded resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honour his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the "Default Waterfall".

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members.

Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

However, it may be noted that a member shall have the right to submit resignation from the membership of the Security segment if it has taken a loss through replenishment of its contribution to the default fund for the segments and a loss threshold as notified have been reached. The maximum contribution of a member towards replenishment of its contribution to the default fund in the 7 days (30 days in case of securities segment) period immediately after the afore-mentioned loss threshold having been reached shall not exceed 5 times of its contribution to the Default Fund based on the last re-computation of the Default Fund or specified amount, whichever is lower.

Further, it may be noted that, CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

Risks associated with investing in Derivative

The Schemes may use various derivative products as permitted by the Regulations. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include the risk of mis-pricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

The Scheme may use derivatives instruments like Stock Index Futures or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the Regulations and guidelines. Usage of derivatives will expose the Schemes to certain risks inherent to such derivatives.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value.

The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.

The specific risk factors arising out of a derivative strategy used by the Fund Manager may be as follows:

- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place
- Basis Risk: This risk arises when the derivative instrument used to hedge the underlying asset does not match the movement of the underlying asset being hedged.
- Exchanges could raise the initial margin, variation margin or other forms of margin on derivative contracts, impose one sided margins or insist that margins be placed in cash. All of these might force positions to be unwound at a loss, and might materially impact returns.
- The derivative contracts at times are undertaken with various counterparties. These counterparties may not be able to meet the obligations under such derivative contracts. This would lead to credit risk in derivative transactions, Hence, derivative trades are undertaken with approved counterparties or through exchanges. This mitigates credit risk on derivative transactions.

The Scheme will not have any exposure to Debt Derivatives.

Risks associated with Securities Lending

Securities lending is lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.

The risks in security lending consist of the failure of intermediary / counterparty, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the intermediary / counterparty. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The scheme may not be able to sell lent out securities, which can lead to temporary illiquidity & loss of opportunity.

Investors are requested to refer to section “**How will the Scheme allocate its assets?**” for maximum permissible exposure to Securities Lending.

The AMC shall report to the Trustee on a quarterly basis as to the level of lending in terms of value, volume and the names of the intermediaries and the earnings/losses arising out of the transactions, the value of collateral security offered etc. The Trustees shall offer their comments on the above aspect in the report filed with SEBI under sub-regulation 23(a) of Regulation 18.

Risk factors associated with creation of segregated portfolios

1. Liquidity risk – A segregated portfolio is created when a credit event occurs at an issuer level in the scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the scheme is to be closed for redemption and subscriptions until the segregated portfolio is created, running the risk of investors being unable to redeem their investments. However, it may be noted that, the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event.

Investors may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall list the units of the segregated portfolio on a recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. There is no assurance that a deep secondary market will develop for units of segregated portfolio listed on the stock exchange. This could limit the ability of the investors to resell them.

Valuation risk - The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to absence of an active secondary market and difficulty to price in qualitative factors.

Apart from the risk factors mentioned above, the scheme is exposed to certain specific risks, which are as mentioned below –

- Changes in macroeconomic factors (for e.g., inflation etc), availability of substitutes and changes in consumer preferences may affect demand and could have a significant bearing on performance of the companies.
 - Performance of the underlying Index will have a direct bearing on the performance of the Scheme. In the event when the index is dissolved or is withdrawn, the Trustee reserves a right to modify the Scheme so as to track a different and suitable index and appropriate intimation will be sent to the unitholders of the Scheme. In such a case, the investment pattern will be modified suitably to match the composition of the securities that are included in the new index to be tracked and the Scheme will be subject to tracking errors during the intervening period. Tracking errors are inherent in any ETF and such errors may cause the Scheme to generate returns which are not in line with the performance of the Index or one or more securities covered by / included in the Index.
 - In case of investments in derivative instruments, the risk/ reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is relatively new market for Index and also it is relatively less popular as compared to the Index.
 - **Currency Risk:** Companies within the index may have exposure to foreign currencies through international sales, imports, or foreign exchange contracts. Currency fluctuations can impact the earnings and cash flows of these companies, affecting the performance of the scheme.
 - **Regulatory and Environmental Risk:** Companies within the index may be subjected to regulatory requirements related to environmental protection, safety standards, labor practices, and land acquisition. Changes in regulations or compliance issues can affect production costs, supply chains, and profitability, impacting the scheme's performance.
 - **Technological Disruption:** Advances in technology, such as automation, robotics, and renewable energy, can disrupt supply chains, affecting the competitiveness and profitability of the companies held in the index which will have a direct bearing on the performance of the Scheme.
 - **Corporate Governance Risks:** Weak corporate governance practices, such as inadequate board oversight, conflicts of interest, or related-party transactions, can undermine shareholder value and increase the risk of fraud, mismanagement, or regulatory scrutiny, affecting the Scheme's returns
- **Risk management strategies**

The Scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Scheme has identified following risks of investing in equity and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risk and Description	Risk mitigants / management strategy
Risks associated with Equity investment	
<p>Market Risk The Scheme is vulnerable to movements in the prices of securities invested by the Scheme, which could have a material bearing on the overall returns from the Scheme. The value of the underlying Scheme investments, may be affected generally by factors affecting securities markets, such as price and volume, volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets.</p>	Market risk is inherent to an equity scheme. Being a passively managed scheme, it will invest in the securities included in its Underlying Index.
<p>Liquidity risk The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which they invests.</p>	The Scheme will try to maintain a proper asset-liability match to ensure redemption payments are made on time and not affected by illiquidity of the underlying stocks.
<p>Tracking Error risk (Volatility/ Concentration risk): The performance of the Scheme may not commensurate with the performance of the underlying Index on any given day or over any given period.</p>	<p>Tracking Error risk (Volatility/ Concentration risk): Over a short to medium period, the Scheme may carry the risk of variance between portfolio composition and Benchmark. The objectives of the Scheme are to closely track the performance of the Underlying Index over the same period, subject to tracking error. The Scheme would endeavor to maintain a low tracking error by actively aligning the portfolio in line with the Index.</p>
<p>Derivatives Risk As and when the Scheme trades in the derivatives market there are risk factors and</p>	Derivatives will be used in the form of Index Options, Index Futures and other instruments as may be permitted under the Regulations. The

Risk and Description	Risk mitigants / management strategy
Risks associated with Equity investment	
issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses different from those associated with stocks and bonds.	AMC monitors the portfolio and regulatory limits for derivatives through its front office monitoring system. Exposure with respect to derivatives shall be in line with regulatory limits and the limits specified in the SID.

Risks associated with Debt investment	
Market Risk/ Interest Rate Risk As with all debt securities, changes in interest rates may affect the underlying scheme(s)' Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.	In a rising interest rates scenario the underlying scheme(s) may increase its investment in lower maturity securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity may be increased thereby mitigating risk to that extent.
Liquidity or Marketability Risk This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).	The underlying scheme(s) may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate bonds. The underlying scheme(s) may however, endeavor to minimize liquidity risk by investing in securities having a relatively liquid market.
Credit Risk Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).	Management analysis may be used for identifying company specific risks. Management's past track record may also be studied. In order to assess financial risk an assessment of the issuer's financial statements may be undertaken.

II. Information about the scheme

A. Where will the scheme invest?

The Scheme invests in the securities included in the Underlying Index regardless of their investment merit.

Subject to the Regulations and the disclosures as made under the Section “How the Scheme will allocate its Assets”, the corpus of the Scheme can be invested in any (but not exclusive) of the following securities/ instruments:

1. Equity and equity related securities forming part of underlying index, including warrants carrying the right to obtain equity shares.
2. Derivative instruments like, Stock / Index Futures, Stock / Index Options and such other derivative instruments permitted by SEBI.
3. Units of debt schemes/ ETFs, subject to applicable regulations.
4. Money market instruments, including TREPs#

#Or similar instruments as may be permitted by SEBI/RBI from time to time, subject to requisite approvals from SEBI/RBI, as applicable.

The Scheme may invest in other schemes managed by the AMC or in the schemes of any other Mutual Funds, provided it is in conformity with the investment objective of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments and the aggregate inter-scheme investment made by all Schemes of the Fund or in Schemes under the management of other asset management companies shall not exceed 5% of the Net Asset Value of the Mutual Fund.

The inter Scheme transfer of investments shall be in accordance with the provisions contained in paragraph 12.30 of the Master Circular pertaining to Inter-Scheme transfer of investments.

The yields and liquidity on various securities as on August 31, 2024 are as under:

Issuer	Instrument	Maturity	Yields (%)	Liquidity
GOI	Treasury Bill	91 Days	6.61%	High
GOI	Treasury Bill	364 Days	6.71%	High
GOI	Short Dated	1-3 Years	6.74% - 6.75%	High
GOI	Medium Dated	3-5 Years	6.75% - 6.77%	High
GOI	Long Dated	5-10 Years	6.77% - 6.86%	High
Corporates	Taxable Bonds	1-3 Years	7.65% - 7.58%	Medium

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	(AAA)			
Corporates	Taxable Bonds (AAA)	3-5 Years	7.58% - 7.48%	Low to Medium
Corporates	CDs (A1+)	3 months	7.22%	Medium to High
Corporates	CPs (A1+)	3 months	7.64%	Medium to High

B. What are the investment restrictions?

Pursuant to the Regulations and amendments thereto and subject to the investment pattern of the Scheme, following investment restrictions are presently applicable to the Scheme:

- 1) The Fund under all its schemes shall not own more than 10% of any company's paid up capital carrying voting rights.

Provided, investment in the asset management company or the trustee company of a mutual fund shall be governed by clause (a), of sub-regulation (1), of regulation 7B

- 2) No sponsor of a mutual fund, its associate or group company including the asset management company of the fund, through the schemes of the mutual fund or otherwise, individually or collectively, directly or indirectly, have -
 - (a) 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or
 - (b) Representation on the board of the asset management company or the trustee company of any other mutual fund.
- 3) A mutual fund scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act as per the following matrix.

A mutual fund scheme shall not invest more than:

- a. 10% of its NAV in debt and money market securities rated AAA; or
- b. 8% of its NAV in debt and money market securities rated AA; or
- c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 1 of Seventh Schedule of MF Regulation.

- b) Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and TREPs:

c) Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board.

A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments.

- 4) Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
- a) Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
 - b) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

Further the inter scheme transfer of investments shall be in accordance with the provisions contained in clause Inter-Scheme transfer of investments, contained in Statement of Additional Information. The AMC shall comply with paragraph 12.30 of SEBI Master Circular and such other guidelines as may be notified from time to time.

- 5) The Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned scheme, wherever investments are intended to be of a long-term nature.
- 6) The Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and will not make any short sales or engage in carry forward transaction or badla finance. Provided that mutual funds shall enter into derivatives transactions in a recognised stock exchange for the purpose of hedging and portfolio balancing, in accordance with the Regulations.
- 7) No mutual fund Scheme shall make any investments in;
- a) any unlisted security of an associate or group company of the sponsor; or
 - b) any security issued by way of private placement by an associate or group company of the Sponsor; or
 - c) the listed securities of group companies of the Sponsor which is in excess of 25% of its net assets [except for investments by equity oriented exchange traded funds and index funds and subject to such conditions as may be specified by the Board]
- 8) The Scheme shall not invest in Fund of funds Scheme.
- 9) All investments by a mutual fund scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.
- 10) No mutual fund Schemes shall invest more than 10% of its NAV in equity shares

or equity related instruments of any company. Provided that the limit of 10% will not be applicable for the investments in case of Index Fund or sector or industry specific scheme. In case of sector or industry specific scheme, the upper ceiling on investments may be in accordance with the weightage of the scrips in the representative sectoral index or sub index as disclosed in the SID or 10% of the NAV of the scheme, whichever is higher.

- 11) No loans for any purpose can be advanced by the Scheme.
- 12) The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase redemption of units or payment of interest and dividend to the Unitholders. Such borrowings shall not exceed more than 20% of the net assets of the individual scheme and the duration of the borrowing shall not exceed a period of 6 months.
- 13) The Fund having an aggregate of securities which are worth Rs.10 crores or more, as on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by the Board, settle their transactions entered on or after January 15, 1998 only through dematerialised securities. Further, all transactions in government securities shall be in dematerialised form.
- 14) The Scheme will comply with any other Regulation applicable to the investments of mutual funds from time to time.
- 15) The Scheme may invest in other Schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other Schemes of the Fund or in the Schemes of any other mutual fund.
- 16) a. On monthly basis, Mutual Funds shall undertake minimum 25% of their total secondary market trades by value (excluding Inter Scheme Transfer trades) in Corporate Bonds by placing/seeking quotes through one-to-many mode on the Request for Quote (RFQ) platform of stock exchanges and
 - b. On monthly basis, Mutual Funds shall undertake minimum 10% of their total secondary market trades by value (excluding Inter Scheme Transfer trades) in Commercial Papers by placing/seeking quotes through one-to-many mode on the Request for Quote (RFQ) platform of stock exchanges.
 - c. All transactions in Corporate Bonds and Commercial Papers wherein Mutual Fund is on both sides of the trade shall be executed through RFQ platform of stock exchanges in one-to-one mode.
- 17) The Fund/AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period. The Fund/ AMC can however deploy the NFO proceeds in TREPS before the closure of NFO period. However, AMCs shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period. The appreciation received from investment in TREPS shall be passed on to investors.

Further, in case the minimum subscription amount is not garnered by the scheme during the NFO period, the interest earned upon investment of NFO proceeds in TREPS shall be returned to investors, in proportion of their investments, along with the refund of the subscription amount.

All investment restrictions shall be applicable at the time of making investment.

The Trustee may alter the above restrictions from time to time to the extent of changes in the Regulations.

C. Fundamental Attributes

Fundamental Attributes of the Scheme (In terms of Regulation 18 (15A) subject to compliance with sub-regulation (26) of regulation 25 of the SEBI (MF) Regulations)

(i) Type of Scheme:

For details on type of Scheme, please refer “**Highlights/Summary of The Scheme**”:

(ii) Investment Objective

Main Objective - Please refer “**Highlights/Summary of The Scheme**”

Investment Pattern: The tentative portfolio break-up of Equity and Debt and other permitted securities and such other securities as may be permitted by the SEBI from time to time with minimum and maximum asset allocation, while retaining the option to alter the asset allocation for a short term period on defensive considerations. Kindly refer to section on “HOW WILL THE SCHEME ALLOCATE ITS ASSETS?” for more details.

(iii) Terms of Issue

a) Liquidity provisions such as listing, repurchase, redemption

Listing: The Scheme is listed and traded on the BSE and NSE. However, the Trustee reserves the right to list the units of Scheme on any other Stock Exchange without any change in the Fundamental Attribute.

For details on redemption of units, please refer Section ‘UNITS AND OFFER’ - Redemption of Units in Ongoing Offer details.

b) Aggregate fees and expenses charged to the Scheme:

Kindly refer section on ‘Fees and Expenses’

c) Any safety net or guarantee provided: The present Scheme is not guaranteed or assured return scheme.

Changes in Fundamental Attributes:

In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996, the trustees shall ensure that no change in the fundamental attributes of any scheme and Plan(s)/Option(s) under the scheme, the fees and expenses payable or any other change which would modify the scheme and affect the interest of the unit holders is carried out by the asset management company, unless it complies with sub-regulation (26) of regulation 25 of SEBI (MF) Regulations as mentioned below:

- An application has been made with SEBI and views/comments of SEBI are sought on the proposal for fundamental attribute changes;
- An addendum to the existing SID shall be issued and displayed on AMC website

immediately;

- SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days from the notice date).;
- A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated, and
- The Unitholders are given an option for a period of atleast 30 calendar days to exit at the prevailing Net Asset Value without any exit load.

D. Index methodology

About Nifty200 Value 30 Index:

Nifty200 Value 30 aims to track the performance of 30 companies from its parent Nifty 200 index, selected based on their 'Value' scores. The value score of each company is determined based on Earnings to Price ratio (E/P), Book Value to Price ratio (B/P), Sales to Price ratio (S/P) and Dividend Yield. Stock weight is based on the combination of the stock's value score and its free-float market capitalization.

Eligibility Criteria

Nifty200 Value 30 aims to track the performance of 30 companies from its parent Nifty 200 index, selected based on their 'Value' scores

- The index has a base date of April 01, 2005 and a base value of 1000.
- Stocks forming part / going to be a part of the Nifty 200 index at the time of review are eligible for inclusion in the index.
- The value score of each company is determined based on Earnings to Price ratio (E/P), Book Value to Price ratio (B/P), Sales to Price ratio (S/P) and Dividend Yield.
 - Weight of the stock in the index is derived by multiplying the free float market cap with the Value score of that stock
- Each stock in the index is capped at the lower of 5% or 5 times the weight of the stock in the index based only on free float market capitalization
- Index rebalancing and reconstitution will be done on a semi-annual basis in June and December using data ending last trading day of May and November

Index Service Provider: Nifty Indices Limited

Impact cost of constituents: The individual constituent of the index shall have an average impact cost of 1% or less over previous six months.

Index constituents as on September 6, 2024

COMPANY	WEIGHTAGES (%)
BANK OF BARODA	3.30%
BHARAT PETROLEUM CORPORATION LTD.	5.29%
CANARA BANK	2.62%
COAL INDIA LTD.	4.66%
FEDERAL BANK LTD.	2.31%
GAIL (INDIA) LTD.	3.40%
GRASIM INDUSTRIES LTD.	5.45%
HINDALCO INDUSTRIES LTD.	4.47%
HINDUSTAN PETROLEUM CORPORATION LTD.	4.03%
INDRAPRASTHA GAS LTD.	1.00%
INDUS TOWERS LTD.	1.15%
INDIAN OIL CORPORATION LTD.	5.14%
JINDAL STEEL & POWER LTD.	1.31%
LIC HOUSING FINANCE LTD.	1.40%
NMDC LTD.	1.03%
NTPC LTD.	5.17%
OIL & NATURAL GAS CORPORATION LTD.	5.42%

COMPANY	WEIGHTAGES (%)
PIRAMAL ENTERPRISES LTD.	2.33%
PETRONET LNG LTD.	1.86%
POWER FINANCE CORPORATION LTD.	5.22%
PUNJAB NATIONAL BANK	1.66%
POWER GRID CORPORATION OF INDIA LTD.	4.92%
REC LTD.	3.98%
STEEL AUTHORITY OF INDIA LTD.	1.38%
STATE BANK OF INDIA	4.54%
SHRIRAM FINANCE LTD.	4.19%
TATA CHEMICALS LTD.	1.02%
TATA STEEL LTD.	4.18%
UPL LTD.	2.79%
VEDANTA LTD.	4.77%

The updated constituents of the underlying index of the Scheme shall also be made available on the website i.e. www.icicietf.com at all points of time.

PROCEDURE FOR CREATION OF UNITS

Issue of Units

1. Each unit of the Scheme will be approximately equal to 1/1000th of the Underlying Index closing on the date of allotment.
2. As the Scheme will be listed on BSE/NSE, subsequent buying or selling by investors can be made from the secondary market on BSE/NSE. The minimum number of units that can be bought or sold is 1 (one) unit.
3. Authorised Participant(s)/ Investor(s) can directly buy / sell in blocks from the Fund in 'Creation Unit' Size subject to minimum application amount.

Creation of Units:

'Creation Unit' is a fixed number of Units of the Scheme, which is exchanged for a predefined basket of shares underlying the index called the "Portfolio Deposit" and a "Cash Component". The facility of creating / redeeming units in Creation Unit size is available to the Eligible Investors:

The number of units, that investors can create / redeem in exchange of the Portfolio Deposit and Cash Component, is 3,50,000 Units and in multiples thereof. The Portfolio Deposit and Cash Component are defined as follows:-

- a. **Portfolio Deposit:** This is a pre-defined basket of securities that represent the Underlying Index. Portfolio Deposit can change from time to time. The Portfolio Deposit may vary on account of market movements and other related factors.
- b. **Cash Component for subscription/ redemption in Creation Unit:** The Cash Component represents the difference between the applicable net asset value of a Creation Unit and the market value of the Portfolio Deposit. This difference may include accrued dividends, accrued annual charges including management fees

and residual cash in the Scheme. In addition, the Cash Component may include transaction cost as charged by the Custodian/Depository Participant, equalization of dividend, effect of rounding-off of number of shares in Portfolio Deposit and other incidental expenses for Creating Units. The Cash Component will vary from time to time and will be computed and announced by the AMC on its website every Business Day.

Example of Creation and Redemption of Units of ICICI Prudential Nifty200 Value 30 ETF

The Creation Unit is made up of 2 components i.e. the Portfolio Deposit and the Cash Component. The Portfolio Deposit will be determined by the Fund as per the weightages of each security in the Underlying Index. The value of this portfolio deposit will change due to change in prices during the day. The number of shares of each security that constitute the portfolio deposit will remain constant unless there is any corporate action in the Underlying Index/ change in the constituents of the Underlying Index.

Example of Creation of Units

A	Closing Price of Nifty200 Value 30 Index (September 5, 2024)	24158.73
B	Hypothetical NAV (1/1000th of Index)	24.16
C	Unit Creation size	3,50,000
D	Portfolio Value	84,55,555.50
E	Value as calculated	84,45,062.70
F	Cash	10,492.80

(figures are for illustrative purposes only)

Value of Portfolio Deposit is derived as follows:

Securities	Closing Price as on 5 September, 2024	Index Weights	No. of shares	Invested Value
BANK OF BARODA	248.95	3.47%	670	166796.50
BHARAT PETROLEUM CORPORATION LTD.	314.95	4.76%	727	228968.65
CANARA BANK	112.46	2.81%	1201	135064.46
COAL INDIA LTD.	493.80	4.77%	465	229617.00
FEDERAL BANK LTD.	201.23	2.53%	605	121744.15
GAIL (INDIA) LTD.	223.67	3.44%	740	165515.80
GRASIM INDUSTRIES LTD.	2806.90	5.75%	98	275076.20
HINDALCO INDUSTRIES LTD.	651.60	4.48%	331	215679.60
HINDUSTAN PETROLEUM CORPORATION LTD.	353.85	3.28%	446	157817.10
INDRAPRASTHA GAS LTD.	548.80	1.02%	89	48843.20
INDUS TOWERS LTD.	426.15	1.14%	128	54547.20

Securities	Closing Price as on 5 September, 2024	Index Weights	No. of shares	Invested Value
INDIAN OIL CORPORATION LTD.	168.79	4.93%	1406	237318.74
JINDAL STEEL & POWER LTD.	972.45	1.38%	68	66126.60
LIC HOUSING FINANCE LTD.	782.05	1.60%	98	76640.90
NMDC LTD.	232.73	1.16%	240	55855.20
NTPC LTD.	392.60	5.19%	636	249693.60
OIL & NATURAL GAS CORPORATION LTD.	319.55	5.73%	864	276091.20
PIRAMAL ENTERPRISES LTD.	932.00	2.08%	107	99724.00
PETRONET LNG LTD.	350.60	1.83%	251	88000.60
POWER FINANCE CORPORATION LTD.	525.10	5.06%	463	243121.30
PUNJAB NATIONAL BANK	116.55	1.76%	726	84615.30
POWER GRID CORPORATION OF INDIA LTD.	337.15	5.16%	736	248142.40
REC LTD.	604.55	3.94%	313	189224.15
STEEL AUTHORITY OF INDIA LTD.	146.99	1.60%	522	76728.78
STATE BANK OF INDIA	852.00	4.87%	275	234300.00
SHRIRAM FINANCE LTD.	2724.25	3.63%	64	174352.00
TATA CHEMICALS LTD.	1051.50	1.03%	47	49420.50
TATA STEEL LTD.	160.31	4.55%	1366	218983.46
UPL LTD.	537.05	2.50%	223	119762.15
VEDANTA LTD.	432.70	4.56%	507	219378.90
Total		100.00%		4807149.64

In addition, Investors shall also pay charges payable to depositories / exchanges for creation / redemption of units as part of Cash Component.

The above is just an example to illustrate the calculation of Cash Component. Cash Component will vary depending upon the actual charges incurred like Custodial Charges and other incidental charges for creating units.

E. Principles of incentive structure for market makers

Pursuant to SEBI Circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022 on "Development of Passive Funds", the principles of incentive structure pertaining to Market Makers (MMs) as mentioned below:

- i. Incentives, if any, to Market Makers (MMs) shall be charged to the scheme within the maximum permissible limit of total expense ratio (TER).
- ii. AMC may determine the incentives basis the performance of MMs in terms of generating liquidity in units of ETFs.
- iii. Incentives to MMs may be variable in nature or fixed amount basis agreed performance standards between the AMC and MMs.

F. Other Scheme Specific Disclosures:

<p>Listing and transfer of units</p>	<p>Listing:</p> <p>The units of the Scheme are listed on BSE and NSE. Units of the Scheme may also be listed on such other stock exchange(s) as may be decided from time to time. The trading will be as per the normal settlement cycle.</p> <p>Transfer:</p> <p>Transfer of units is permissible as per following provisions:</p> <ol style="list-style-type: none"> 1. Units of the Scheme are transferable. 2. Transfer would be only in favor of transferees who are capable of holding units. The Fund shall not be bound to recognize any other transfer. 3. The Fund will affect transfer only in electronic form provided the intended transferee is otherwise eligible to hold the units under the Scheme. 4. The delivery instructions for transfer of units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized mode.
<p>Dematerialization of units</p>	<ul style="list-style-type: none"> • Units of the Scheme will be available only in the Dematerialized form. • The applicant under the Scheme will be required to have a beneficiary account with a Depository Participant of NSDL/CDSL and will be required to indicate in the application the DP's name, DP ID Number and its beneficiary account number with DP. • The units of the Scheme are to be issued/repurchased and traded compulsorily in dematerialized form, no request for rematerialisation of units of the Scheme will be accepted. • Applications without relevant details of their depository account are liable to be rejected.
<p>Policy for declaration of Income Distribution cum capital withdrawal (IDCW Policy)</p>	<p>The Scheme does not offer any Plans/Options for investment.</p>

	<p>The AMC/Trustee reserve the right to introduce Option(s) as may be deemed appropriate at a later date.</p>
<p>Allotment (Detailed procedure)</p>	<p>Upon allotment, each Unit holder shall be sent an account statement / allotment advice by ordinary post / courier / e-mail / SMS on the Unit holders's registered email address and/or mobile number, confirming the number of Units allotted to the Unit holder, not later than five business days from date of allotment. In case the Investor provides an email address in the Application Form, the account statement / allotment advice will be provided only through email. Such email address will be considered as the registered email address of the Investor for all purposes by the AMC/ Mutual Fund. Provided that the Fund reserves the right to reverse the transaction of crediting Units in the Unit holder's account, in the event of non-realisation of any cheque or other instrument remitted by the Investor. Unit holders may verify the contents of allotment advice and revert to the Fund immediately in case of any discrepancy. In the event the Unit holder fails to inform the Fund within 5 days from the date of allotment advice, it shall be deemed to be correct.</p> <p>The Units will be credited to the DP account of the applicant as per the details provided in the Application Form. Any excess amount would be refunded to the Investor.</p> <p>The AMC will only issue the initial account statement / allotment advice to the Unit holder. Thereafter, the Depository Participant with whom the Unit holder has a Depository account will send a holding statement in accordance with the byelaws of the Depository. As the Units of the Scheme are in demat form, the holding statement issued by the Depository Participant would be deemed to be adequate compliance with requirements of SEBI regarding provision of account statements. Investors to also note that the AMC will not issue any monthly or half yearly consolidated account statement to Unit holders of this Scheme.</p>

Refund	Not Applicable
<p>Who can Invest? (This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.)</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):</p> <ul style="list-style-type: none"> • Resident adult individual either singly or jointly (not exceeding four) • Minor through parent/lawful guardian • Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions) • Religious and Charitable Trusts (eligible to invest in certain securities) under the provisions of 11(5) of the Income-tax Act, 1961 read with Rule 17C of Income-Tax Rules, 1962 subject to the provisions of the respective constitutions under which they are established permits to invest Any other trust, including private trusts as may be permitted by their respective Regulator • Non-Government Organizations as may be permitted by their respective Regulator. • Partnership Firms • Karta of Hindu Undivided Family (HUF) • Banks & Financial Institutions • Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non-repatriation basis • Foreign Portfolio Investor (FPI) subject to applicable regulations • Army, Air Force, Navy and other para-military funds • Scientific and Industrial Research Organizations • Mutual fund Schemes • Alternate Investment Funds, Portfolio Management Services • Authorized Government entities as may be approved by State Governments or Central Government • EPFOs • Other individuals/institutions/body corporate etc. or any other permitted category of

	<p>investors</p> <p>Respective investors are requested to ensure compliance with the regulatory guidelines applicable to them, while making such investments.</p> <p>Every investor, depending on any of the above category under which he/she/ it falls, is required to provide the relevant documents along with the application form as may be prescribed by AMC.</p>
<p>Who cannot invest?</p>	<p>The following persons are not eligible to invest in the Scheme and apply for subscription to the units of the Schemes:</p> <ul style="list-style-type: none"> • A person who falls within the definition of the term “U.S. Person” under ‘Regulation S’ promulgated under the Securities Act of 1933 of the United States, as amended, and corporations or other entities organised under the laws of the U.S. are not eligible to invest in the schemes and apply for subscription to the units of the schemes, except for lump sum subscription, systematic transactions and switch transactions requests received from Non-resident Indians/Persons of Indian origin who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by ICICI Prudential Asset Management Company Limited (the AMC)/ICICI Prudential Trust Limited (the Trustee) from time to time. <p>The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/the Trustee. The investor shall be responsible for complying with all the applicable laws for such investments.</p> <p>The AMC, in accordance with SEBI regulations and any other applicable laws reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the</p>

	<p>terms and conditions notified in this regard.</p> <ul style="list-style-type: none"> • A person who is resident of Canada • Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time.
How to Apply and other details	<p>Please refer to the SAI for detailed process (physical and online) with respect to additional/ongoing purchase, Investments by NRIs (Non-Resident Indian), FPIs (Foreign Portfolio Investors) and Foreign Investors, Joint Applications etc. Investors can also read further details in the application form available on the AMC website under Downloads -> Forms</p> <p>It is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Scheme retains the right to withhold the redemption until a proper bank mandate is furnished by the Unit-holder and the provision with respect of penal interest in such cases will not be applicable/ entertained.</p> <p>Kindly refer to below link for the list of official points of acceptance, collecting banker details etc.</p> <p>SID related information (icicipruamc.com)</p>
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.	Not Applicable
Restrictions, if any, on the right to freely retain or dispose of units being offered.	<ol style="list-style-type: none"> 1. Units of the Scheme is transferable. 2. Transfer would be only in favor of transferees who are capable of holding units. The Fund shall not be bound to recognize any other transfer. 3. The Fund will affect transfer only in electronic form provided the intended transferee is otherwise eligible to hold the units under the Scheme. 4. The delivery instructions for transfer of units will have to be lodged with the DP in the requisite form as may be required from time to time and transfer will be effected in

	accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized mode.
<p>Cut off timing for subscriptions/redemptions</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	The requirement of “cut-off” timing for NAV applicability as prescribed by SEBI from time to time shall not be applicable for direct transaction with AMCs in the Scheme by MMs and other Eligible Investors.
<p>Ongoing price for subscription/redemption by investors</p> <p>This is the price you need to pay for purchase / This is the price you will receive for redemptions</p>	<p>Ongoing offer price for subscriptions/redemptions:</p> <p>A. For Subscription/Redemption directly with the Mutual Fund:</p> <p>Ongoing purchases/redemption directly from the Mutual Fund would be restricted to Eligible Investors. Eligible Investors may buy/sell the units directly from the AMC on any Business Day of the Scheme at Intraday NAV subject to minimum application amount as defined in “Highlights of the Scheme” section.</p> <p>Application can be made either:</p> <ul style="list-style-type: none"> ● in exchange of Cash* [as determined by the AMC equivalent to the amount towards the purchase/sell of predefined basket of securities that represents the Underlying Index (i.e. Portfolio Deposit)]. Cash Component and other applicable transaction charges shall be adjusted; ● in exchange of Portfolio Deposit [i.e. by depositing/collecting basket of securities constituting of the underlying index]. Cash Component and other applicable transaction charges shall be adjusted. <p>*Cash means payments shall be made only by means of payment instruction of Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT) or Funds Transfer Letter/Transfer Cheque of a bank where the Scheme has a collection account.</p> <p>Liquidity window for Investors directly with AMC:</p> <p>Investors can directly approach the AMC for redemption of units of the Scheme, for</p>

transaction upto INR 25 Cr. without any exit load, in case of the following scenarios:

- i. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or
- ii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or
- iii. Total bid size on the exchange is less than half of creation unit size daily, averaged over a period of 7 consecutive trading days.

In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.

B. For Subscription/Redemption through Stock Exchange(s):

All categories of Investors may purchase/sell the units through secondary market (stock exchanges wherever the scheme is listed) on any trading day like any other publicly traded stock at prices which may be close to the actual NAV of the Scheme.

The AMC will appoint market makers/Authorized Participant(s) to provide liquidity in secondary market on an ongoing basis. The Authorized Participant(s)/Market Makers envisage to offer daily two-way quote on exchange.

The trading members shall be responsible for delivering the units to the demat account of the investors on successful completion of settlement. Investors are advised to contact their trading members to understand the various cut-off times to meet their fund pay-in obligations for ensuring successful settlement of their transactions.

There is no exit load currently. However, transaction charges payable to Custodian/ Depository Participants, and other incidental charges relating to conversion of units into basket of securities may be deducted from redemption proceeds. The charges will be notified on www.icicipruamc.com from time

	<p>to time. Investors other than Authorized Participant may redeem units at the market price plus transaction handling charges on stock exchange.</p>
<p>Minimum amount for purchase/redemption for direct subscriptions with the AMC</p>	<p>Eligible Investors can buy/sell units of the Scheme in Creation Unit Size viz.3,50,000 units and in multiples thereof.</p> <p>An investor can buy / sell units on a continuous basis in the normal market segment of National Stock Exchange of India Limited (NSE)/ BSE Limited during the trading hours like any other publicly traded stock at prices which are quoted on NSE/BSE. These prices may be close to the actual NAV of the Scheme. There is no minimum investment, although units are to be purchased in lots of 1 unit.</p> <p>All direct transactions in units of the Scheme by MMs or other eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio.</p> <p>Any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.</p> <p>An investor can buy/ sell units on a continuous basis in the normal market segment of National Stock Exchange of India Limited (NSE)/ BSE Limited or any other stock exchange where the Scheme will be listed, during the trading hours like any other publicly traded stock at prices which are quoted on the stock exchanges. These prices may be close to the actual NAV of the Scheme. There is no minimum investment, although units are to be purchased in lots of 1 (one) unit.</p> <p>Minimum amount for Redemption: Any amount.</p>
<p>Settlement of Purchase / Sale on stock exchange(s)</p>	<p>Buying/ Selling units of the Scheme on the stock exchange is similar to buying / selling any other listed securities. If an investor has bought units, the investor has to pay the purchase amount to the broker / sub-broker such that the amount paid is realized before funds pay-in day of the</p>

settlement cycle on the exchange. If an investor has sold units, the investor has to deliver the units to the broker/ sub-broker before the securities pay-in day of the settlement cycle on the exchange. The units (in case of units bought) and the funds (in the case of units sold) are paid out to the broker on the payout day of the settlement cycle on the exchange. The trading member would pay the money or units to the investor in accordance with the time prescribed by the stock exchange regulation. If an investor has bought units, he/she should give standing instructions for 'Delivery-In' to his/her DP for accepting units in his/her beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her DP to his/her trading member. The trading member will transfer the units directly to his/her beneficiary account on receipt of the same from exchange's clearing corporation.

An investor who has sold units should instruct his/her Depository Participant (DP) to give 'Delivery Out' instructions to transfer the units from his/her beneficiary account to the Pool Account of his/her trading member through whom he/she has sold the units. The details of the Pool Account of investor's trading member to which the units are to be transferred, unit quantity, etc. should be mentioned in the delivery out instructions given by him/her to the DP. The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the delivery out instructions should be given atleast 24 hours prior to the cut off time for the prescribed securities pay in to avoid any rejection of instructions due to data entry errors, network problems, etc.

All investors including Authorized Participants, Investors and other investors may sell their units in the stock exchange(s) on which these units are listed on all the Trading Days of the stock exchange. The Mutual Fund will repurchase units from Authorized Participants and Investors on any Business Day provided the units offered for repurchase is not less than the Creation Unit Size and multiples thereafter.

<p>Rolling Settlement</p>	<p>The Fund intends to follow the settlement pattern and practices of BSE and NSE as per the trade/s executed on the respective exchange.</p> <p>Rolling Settlement = T+ 1</p> <p>The Pay-in and Pay-out of funds and the units will take place within 1 working day after the trading date. The pay-in and pay-out days for funds and securities are prescribed as per the Settlement Cycle. A typical Settlement Cycle of Rolling Settlement is given below:</p> <p>While calculating the days from the Trading Day (Day T), weekend days (i.e. Saturday and Sundays) and Bank holidays are not taken into consideration. All investors including Authorized Participants, may sell their units, in the stock exchange(s) on which these units are listed on all the trading days of the stock exchange. Mutual fund will repurchase units from Authorized Participants on any business day provided the units offered for repurchase is not less than the creation unit size and multiples thereafter.</p>
<p>Accounts Statements</p>	<ol style="list-style-type: none"> 1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before fifteenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Further, CAS will be sent via email where any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records. 2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before fifteenth day of succeeding month. 3. The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 Business Days of receipt of valid

application/transaction to the Unit holders registered e-mail address and/ or mobile number.

4. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.
5. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS.

Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before twenty first day of succeeding month, unless a specific request is made to receive the same in physical form.

The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two business days of the receipt of request from the unit holder.

Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.

Further, CAS shall be issued for the half-year (September/ March).

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

In case of the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the

	<p>respective Depository Participant periodically.</p> <p>The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.</p> <p>The AMC, in accordance with SEBI regulations and any other applicable laws reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).</p>
<p>Policy for declaration of Income Distribution cum capital withdrawal (IDCW Policy)</p>	<p>The Scheme does not offer any Plans/Options for investment.</p> <p>The AMC/Trustee reserve the right to introduce Option(s) as may be deemed appropriate at a later date.</p>
<p>Creation/Redemption of Units on the exchange and directly with the Fund</p>	<p>On Stock Exchanges: Investors can buy/sell units of the Scheme in round lot of 1 unit and in multiples thereof.</p> <p>The eligible investors can directly buy/sell with the Fund in Creation Unit Size in accordance with “Minimum application amount”:</p> <p>Directly with the Fund:</p> <p>a. Subscription (Purchase) The Fund may allow purchases of units of the Scheme in ‘Creation Unit’ size or multiples thereof in exchange of the Portfolio Deposit/equivalent amount of cash and Cash Component by Investors/Authorised Participants.</p> <p>b. Redemption (Sale) The Fund will redeem units only in Creation Unit size or in multiples thereof, in exchange of the Portfolio Deposit/equivalent amount of Cash and Cash Component.</p> <p>Note: For the purpose of this addendum, the terms ‘Cash’ means RTGS, NEFT or transfer Cheque.</p> <p>Note: Units of the Scheme if less than Creation Unit cannot be purchased/ redeemed directly with the Fund except for certain circumstances as listed in this document. In</p>

	<p>case of redemptions by NRIs, requisite TDS will be deducted from the respective redemption proceeds.</p> <p>All direct transactions in units of the Scheme by MMs or other eligible investors with the AMC/the Fund shall be at intra-day NAV based on the actual execution price of the underlying portfolio.</p> <p>Any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for eligible investors, subject to exceptions as mentioned in minimum application amount.</p>
<p>Procedure for Purchasing in Creation Unit Size</p>	<p><u>Creation of Units</u></p> <p>The requisite securities constituting the Portfolio Deposit have to be transferred to the DP account of the respective Scheme on the day of receipt of the application, while the Cash Component, as applicable on that business day; has to be paid to the Fund. On confirmation of the receipt of Portfolio Deposit/ equivalent amount of cash by the Custodian/AMC, the AMC will credit the equivalent number of units of the Scheme into the investor's DP account.</p> <p>In case of cash subscription of units of the Scheme in 'Creation Unit' Size, the purchase request for creation of units shall be made by such investor to the Fund/AMC where upon the Fund/AMC will arrange to buy the underlying portfolio of securities on behalf of the investor. The cost of purchase of securities including brokerage charges, transaction handling charges and all other incidental costs/profits/losses arising out of market movement during the purchase of securities shall be borne by the investor.</p> <p>The AMC may at its discretion create "Creation Unit" prior to receipt of all or a portion of the relevant Portfolio Deposit or equivalent amount in cash and Cash Component, wherein, amongst other things, the AMC may ask investor to post collateral to secure the obligation to deliver such</p>

	<p>outstanding Portfolio Deposit Securities or equivalent amount of cash and Cash Component.</p> <p>The Portfolio Deposit and Cash Component for units of the Scheme may change from time to time due to changes in the Underlying Index on account of corporate actions and changes to the index constituents.</p> <p>The AMC, in accordance with SEBI regulations and any other applicable law reserves the right to adjust the number of Units to be credited in case the instrument towards the Cash Component is not honoured.</p> <p>The creation request can be made to the AMC/ Fund in a duly filled application form. Application Forms for Creation of units can be obtained from the office of AMC.</p> <p>Note: For the aforesaid purpose, the terms 'Cash' means RTGS, NEFT or transfer Cheque.</p>
<p>Procedure for Redeeming in Creation Unit Size</p>	<p><u>Redemption of Units:</u></p> <p>The requisite number of units of the Scheme equivalent to the Creation Unit lot size has to be transferred to the DP account of the respective Scheme, while the Cash Component, as applicable on that business day to be paid to the Scheme. On confirmation of the receipt of unit of the Scheme by the Custodian/AMC, the AMC shall extinguish the units and credit the Portfolio Deposit to the investor's DP account and pay the Cash Component, as applicable.</p> <p>The Fund may allow cash redemption of the units of the Scheme in Creation Unit Size. Redemption request shall be made by such investor to the Fund before the stipulated cut-off time whereupon the Fund shall arrange to sell the underlying portfolio of securities on behalf of the investor. Accordingly, the cost of sale of securities including brokerage charges, transaction handling charges and any other incidental costs/profits/losses arising out of market movement during the sale of securities shall be borne by investor.</p>

	<p>Payment will then be made to the Investor net of all the above mentioned charges.</p> <p>The Portfolio Deposit and Cash Component for the units of the Scheme may change from time to time due to changes in the Underlying Index on account of corporate actions and changes to the index constituents.</p> <p>Note: For the aforesaid purpose, the terms 'Cash' means RTGS, NEFT or transfer Cheque.</p> <p>Any order placed for redemption or subscription directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for MMs and shall be periodically reviewed.</p> <p>Investors can directly approach the AMC for redemption of units of the Scheme, for transaction upto INR 25 Cr. without any exit load, in case of the following scenarios:</p> <ul style="list-style-type: none"> i. Traded price (closing price) of the Scheme units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or ii. No quotes for the Scheme are available on stock exchange(s) for 3 consecutive trading days, or iii. Total bid size on the exchange is less than half of creation units' size daily, averaged over a period of 7 consecutive trading days. <p>In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.</p>
<p>Bank Mandate</p>	<p><u>Bank Account Details:</u></p> <p>As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank mandate, the request for redemption would be considered as not valid and the Scheme retains the right to reject the redemption until a proper bank mandate is furnished by the Unit-holder and the</p>

provision with respect of penal interest in such cases will not be applicable.

No bank account shall be registered in the investor account or subsequent addition or change in bank request unless a validation is undertaken whereby the investors name, account number/ details are verified

Bank Mandate Requirement

No bank account shall be registered in the investor account as part of account opening or subsequent addition or change of bank request unless a validation is undertaken through any one of the following modes whereby the investors name, account number /details are verified. In this regard, any one of the following documents needs to be submitted.

1. Original cancelled cheque having the First Holder Name and bank account number printed on the cheque.
2. Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application.
3. Self-certified cheque copy/bank passbook and verified with the original by AMC/ RTA.
4. Photocopy of the bank statement duly attested by the bank manager/ authorized personnel with designation, employee number and bank seal.
5. Confirmation by the bank manager with seal, designation and employee number on the bank's letter head confirming the name of investor, account type, bank branch, MICR and IFSC code of the bank branch. The letter should not be older than 3 months.

In case the bank account details are not mentioned or found to be incomplete or invalid in a purchase application, then the AMC may consider the account details as appearing in the investment amount cheque and the same shall be updated under the folio as the payout bank account for the payment of redemption/IDCW amount etc.

	<p>AMC reserves the right to validate the details through PAN based account validation facility provided by NCPI or Penny Drop facility. Where the bank mandate cannot be validated by any of the stated methods, the bank account validation may be done on the basis of the cheque leaf if it is available. If the bank account details cannot be validated, AMC reserves the right to reject the application and in case of redemption, the payout will be issued by way of warrant/cheque.</p> <p>The AMC reserves the right to call for any additional documents as may be required, for processing of such transactions with missing/ incomplete/ invalid bank account details. The AMC also reserves the right to reject such applications.</p>
Delay in payment of redemption / repurchase proceeds/IDCW	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).
Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount	The treatment of unclaimed redemption & IDCW amount will be as per paragraph 14.3 of the Master Circular.
Disclosure w.r.t investment by minors	<p>A minor can invest through his/her parent/lawful guardian.</p> <p>Minors can complete their KYC requirements for their folio through guardian.</p> <p>Payment for investment by means of Cheque, or any other mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with parent or legal guardian. For existing folios, the AMCs shall insist upon a Change of Pay-out Bank mandate before redemption is processed.</p> <p>For further details, please refer to SAI.</p>
Nomination	The SEBI (Mutual Fund) Regulations notifies that the mutual fund shall provide nomination facility to the unit holders to nominate a person in whose favour the units shall be transmitted in the event of death of the unitholder. Any new investor, investing in Mutual Fund Units shall mandatorily have to provide nomination or Opt out of nomination through physical or online mode. The

	<p>requirement of nomination shall be optional for jointly held folios. For detailed guidelines on Nomination please refer to SAI.</p>
<p>KYC rules for investors:</p>	<p>All the prospective and existing investors / Unit holders of the Fund are requested to note that, pursuant to SEBI Master Circular on Know Your Client (KYC) norms for the securities market dated October 12, 2023 regarding uniformity in KYC process in the securities market and development of a mechanism for centralization of the KYC records, the following KYC procedure is being carried out:</p> <p>A) Requirement of PAN:</p> <ul style="list-style-type: none"> • In order to strengthen the KYC norms and identify every participant in the securities market with their respective PAN thereby ensuring sound audit trail of all the transactions, PAN shall be the unique identification number for all participants transacting in the securities market, irrespective of the amount of transaction • The following are exempted from the mandatory requirement of PAN: <ul style="list-style-type: none"> a. Transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc. (under the category of Government) for transacting in the securities market. b. Investors residing in the state of Sikkim. c. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India. d. SIP of Mutual Funds upto ₹50,000/- per year. • Exempted investors are required to provide alternate proof of identity in lieu of PAN for KYC purposes and are allotted PAN-exempt KYC Reference Number (PEKRN). <p>B) List of Officially Valid Documents (OVDs):</p> <p>The aforesaid circular specifies list of documents considered as Officially Valid Documents for Proof of Identity (PoI) and</p>

	<p>Proof of Address (POA). The investor shall visit the www.icicipruamc.com of the Mutual fund and go on KYC Corner section which will have FAQs providing required details.</p> <p>C) <u>Methods for completing KYC process and know your KYC status:</u></p> <p><u>Physical KYC process:</u></p> <ul style="list-style-type: none"> To bring uniformity in KYC process, SEBI has introduced a common KYC application form for all the SEBI registered intermediaries viz. Mutual Funds, Depository Participants, Stock Brokers, etc. are therefore requested to use the Common KYC application form to apply for KYC and mandatorily undergo - In Person Verification (IPV) requirements. For Common KYC Application Form please visit our website www.icicipruamc.com <p><u>Digital KYC process:</u></p> <ul style="list-style-type: none"> The investor shall visit the www.icicipruamc.com of the Mutual fund and go on new investor section and fill up the required details and online KYC form and submit requisite documents. Digital KYC process will be in accordance with SEBI Master circular of KYC dated October 12, 2023. <p><u>Review of KYC status by existing investors:</u> The investor shall visit the www.icicipruamc.com of the Mutual fund and go on KYC Corner in Quick link section and fill up the required details to check their KYC status. Further, if investors wish to modify its KYC status, the same can also be done from that section of the website.</p>
<p>Any other disclosure in terms of Consolidated Checklist on Standard Observations</p>	<p>Investment by the AMC:</p> <p>From time to time and subject to the SEBI (Mutual Funds) Regulations, 1996, the sponsors, the mutual funds and investment Companies managed by them, their associate companies, subsidiaries of the sponsors and the AMC may invest either directly or indirectly in the Scheme. The funds managed by associates and/ or the AMC may acquire a</p>

substantial portion of the Scheme. Accordingly, redemption of units held by such funds, associates and sponsors may have an adverse impact on the units of the Scheme because the timing of such redemption may impact the ability of other unitholders to redeem their units.

Further, as per the SEBI (Mutual Funds) Regulations, 1996, in case the AMC invests in any of the Scheme managed by it, it shall not be entitled to charge any fees on such investments.

The Scheme may invest in other Scheme managed by the AMC or in the Scheme of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing SEBI (Mutual Funds) Regulations, 1996 and guidelines. As per the SEBI (Mutual Funds) Regulations, 1996, no investment management fees will be charged for such investments.

Allotment Price during New Fund Offer

The Allotment Price in the NFO will be arrived at as follows:

Value of each unit will be approximately equal to 1/1000th of the value of the Nifty200 Value 30 closing Index as on the date of allotment for valid applications received during the New Fund Offer (“NFO”) period.

Example of issue of units during the NFO:

Example of Units allotted to the Investor (Amt. in Rs.)		
Investment Amount by the Investor (In Rs)	A	20,000
Allotment Price	B	24.16
Total Units of the Investor	C=A/B	827.86
Total Units allotted rounded off to nearest lowest integer	D	827
Value of units allotted	E=B*D	9,979.27
Total Units Refunded	F=C-D	0.86
Value of the fractional units which is refunded to investor	G=A-E	20.73

After investment, the Scheme will determine the

	<p>allotment price as follows:</p> <p>Allotment Price =</p> <p>Amount collected in the NFO – Refund on account of application rejections, if any</p> <hr/> <p>Net Assets in the Scheme on the date of allotment / one thousandth of the benchmark index on the date of allotment</p>
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II. Other Details

a. Periodic Disclosures

- **Portfolio Disclosures**

The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year within 10 days from the close of each month / half-year respectively on website of:

AMC i.e. www.icicpruamc.com

AMFI i.e. www.amfiindia.com.

- **Annual Report**

The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI soon as may be possible but not later than four months from the date of closure of the relevant accounts year. The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC i.e. www.icicpruamc.com.

The AMC shall display prominently on the AMC's website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered / corporate office of the AMC at all times.

- **Half – Yearly Financial Results**

The AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website i.e. www.icicpruamc.com. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the

language of the region where the Head Office of the mutual fund is situated.

- **Tracking Error**

In accordance with Clause 3.6.3 of the Master Circular, the tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the ETF based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any.

- **Tracking Difference**

The annualized difference of daily returns between the index or goods and the NAV of the ETF. The same shall be disclosed on a monthly basis on the websites of AMC and AMFI.

- **Disclosure on Riskometers and Scheme Summary Document (SSD)**

In accordance with paragraph 17.4 of the Master Circular Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.

Risk-o-meter shall have following six levels of risk for the Scheme

- i. Low risk
- ii. Low to Moderate risk
- iii. Moderate risk
- iv. Moderately High risk
- v. High - risk and
- vi. Very High risk

The evaluation of risk levels of a scheme shall be done in accordance with the aforesaid circular.

Scheme Summary Document

A Scheme Summary Document (SSD) of the Scheme which contains details such as Scheme features, Fund Manager details, investment details, investment objective, expense ratio etc will be made available on the website of the AMC and AMFI. The SSD will be updated within 5 working days from the date of change or modification in the Scheme.

b. Transparency/NAV Disclosure

The AMC will calculate and disclose the first NAV within 5 business days from the date of allotment. The NAV will be calculated and disclosed at the close of every

Business Day. NAV will be determined on every Business Day except in special circumstances. NAV of the scheme shall be:

- Prominently disclosed by the AMC under a separate head on the AMC's website (www.icicipruamc.com) by 11.00 p.m. on every business day,
- On the website of Association of Mutual Funds in India - AMFI (www.amfiindia.com) by 11.00 p.m. on every business day, and
- Shall be made available at all Customer Service Centres of the AMC.

In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.

The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year within 10 days from the close of each month / half-year respectively on website of:

- AMC i.e. www.icicipruamc.com
- AMFI i.e. www.amfiindia.com.

The scheme Risk-o-meter shall be evaluated on a monthly basis and shall be disclosed along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.

The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. The AMC shall send the details of the scheme portfolio while communicating the monthly and half-yearly statement of scheme portfolio via email or any other mode as may be communicated by SEBI/AMFI from time to time. The AMC shall provide a feature wherein a link is provided to the investors to their registered email address to enable the investor to directly view/download only the portfolio of schemes subscribed by the said investor. The portfolio disclosure shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.

The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.

The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.

c. Transaction charges and stamp duty

➤ Transaction charges:

No transaction charges to be levied on the investment amount from transactions/applications (including SIPs) received through distributors (i.e. for Regular Plans). Accordingly, payment of transaction charges to the distributors shall not be applicable under the Scheme.

Please refer to SAI for more details.

➤ Stamp Duty:

Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent.

d. Associate Transactions

Please refer to Statement of Additional Information (SAI).

a. Taxation

As per the provisions of the Income-tax Act, 1961 ("the Act"), as proposed to be amended by the Finance (No. 2) Bill, 2024:

Particulars	Tax rates applicable for Resident Investors	Tax rates applicable for non-resident Investors	Mutual Fund
Tax on Dividend/IDCW	Taxable as per applicable tax rates	Taxable as per applicable tax rates	Nil
Equity Mutual Fund - Long term Capital Gains on transfer on or after 23 July 2024 (held for more than 12 months)**	12.5% (Exceeding INR 1.25 Lakhs) without Indexation in case of redemption of units where STT is paid on transfer (u/s 112A)	12.5% (Exceeding INR 1.25 Lakhs) without Indexation in case of redemption of units where STT is paid on transfer (u/s 112A)	Nil
Equity Mutual			

Fund - Short term Capital Gains on transfer on or after 23 July 2024 (held for not more than 12 months)	20%# on redemption of units where STT is paid on transfer (u/s 111A)	20%# on redemption of units where STT is paid on transfer (u/s 111A)	Nil
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Notes:

- Income of the Mutual Fund is exempt from income tax in accordance with the provisions of Section 10(23D) of the Act.
- Under the terms of the Scheme Information Document, this Scheme is classified as "equity oriented fund".

As per clause (a) of the explanation to section 112A, an "Equity oriented fund" has been defined to mean a fund set up under a scheme of a mutual fund specified under clause (23D) of section 10 and,—

- in a case where the fund invests in the units of another fund which is traded on a recognised stock exchange,—
 - a minimum of ninety per cent of the total proceeds of such fund is invested in the units of such other fund; and
 - such other fund also invests a minimum of ninety per cent of its total proceeds in the equity shares of domestic companies listed on a recognised stock exchange; and
- in any other case, a minimum of sixty-five per cent of the total proceeds of such fund is invested in the equity shares of domestic companies listed on a recognised stock exchange

Further it is stated that the percentage of equity shareholding or unit held in respect of the fund, as the case may be, shall be computed with reference to the annual average of the monthly averages of the opening and closing figures

- If the total income of a resident investor (being individual or HUF) [without considering such Long-term capital Gains / short term capital gains] is less than the basic exemption limit, then such Long-term capital gains/short-term capital gains should be first adjusted towards basic exemption limit and only excess should be chargeable to tax.
- Non-resident investors may be subject to a separate of tax regime / eligible to benefits under Tax Treaties, depending upon the facts of the case. The same has not been captured above.
- A rebate of up to Rs. 12,500 is available for resident individuals whose total income does not exceed Rs. 500,000.
- The Finance Act, 2023 provides a rebate of up to Rs 25,000 for resident

individuals opting for taxation under section 115BAC of the Act whose total income does not exceed Rs 700,000

Aggregate long term capital gains exceeding **one lakh twenty-five thousand rupees in a financial year, arising from the transfer of units of an 'equity oriented fund', equity shares and units of business trust are chargeable to tax at **12.5** per cent (plus the applicable surcharge, health and education cess).

#excluding applicable surcharge and health and education cess.

b. Rights of Unitholders

Please refer to SAI for details.

c. List of official points of acceptance/ Additional official transaction acceptance points CAMS Transaction Points):

The details of the points of acceptance/ Additional official transaction acceptance points CAMS Transaction Points) can be accessed at the following link: [SID related information \(icicpruamc.com\)](https://www.icicpruamc.com/SID-related-information)

d. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

The details of such penalties, pending litigations or proceedings, findings of inspections or Investigations for which action may have been taken or is in the process of being taken by any regulatory authority can be accessed at the following link: [SID related information \(icicpruamc.com\)](https://www.icicpruamc.com/SID-related-information)

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

Note: The Scheme under this Scheme Information Document (SID) was approved by the Directors of ICICI Prudential Trust Limited on June 26, 2024. The Trustees have ensured that ICICI Prudential Nifty200 Value 30 ETF approved by them is a new product offered by ICICI Prudential Mutual Fund and is not a minor modification of the existing Schemes.