



SCHEME INFORMATION DOCUMENT

Name of Mutual Fund	Baroda BNP Paribas Mutual Fund
Name of Asset Management Company	Baroda BNP Paribas Asset Management India Private Limited (CIN: U65991MH2003PTC142972)
Address of AMC	201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051
Website of AMC	www.barodabnpparibasmf.in
Name of Trustee Company	Baroda BNP Paribas Trustee India Private Limited (CIN: U74120MH2011PTC225365)
Address of Trustee Company	201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051

Name of the Scheme	Baroda BNP Paribas NIFTY Bank ETF (An open ended scheme replicating / tracking the Nifty Bank Total Returns Index)
Category of the Scheme	Other schemes - Exchange Traded Fund
Scheme code	BBNP/O/O/EET/23/12/0042
BSE Symbol	BBNPNBETF
NSE Symbol	BBNPNBETF
The units of the Scheme are listed on the National Stock Exchange of India Ltd. (NSE) and BSE Limited (BSE). All investors including Market Makers and Large Investors can subscribe (buy)/redeem (sell) units on a continuous basis on the NSE/BSE on which the Units are listed during the trading hours on all the trading days. In addition, Market Makers and Large Investors can directly subscribe to/redeem units of the Scheme on all Business Days with the Fund in 'Creation Unit Size' at Intra-day NAV based prices on an ongoing basis.	
Continuous Offer of Units in Creation Unit Size at Intra-day NAV based prices	

Investment Objective		Scheme Riskometer^{^^}	Benchmark Riskometer[^] (as applicable)
The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Bank Total Returns Index before expenses, subject to tracking errors, fees and expenses. However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> • Long term capital appreciation • An exchange traded fund that aims to provide returns that closely correspond to 	 <p>Investors understand that their principal will be at Very High Risk</p>	 <p>Benchmark Risk-o-meter is at VERY HIGH RISK</p>

	the returns provided by Nifty Bank Index, subject to tracking error		AMFI Tier I Benchmark - Nifty Bank Total Return Index
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*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

^^basis scheme portfolio as on April 30, 2025

^ basis Index Constituents as on April 30, 2025

NSE Disclaimer:

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5614 dated October 27, 2023, permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

BSE Disclaimer:

BSE Limited ("the Exchange") has given vide its letter dated November 06, 2023 permission to Baroda BNP Paribas Mutual Fund to use the Exchange's name in this SID as one of the Stock Exchanges on which this Mutual Fund's Unit are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to Baroda BNP Paribas Mutual Fund. The Exchange does not in any manner:-

- Warrant, certify or endorse the correctness or completeness of any of the contents of the SID; or
- Warrant that this scheme's unit will be listed or will continue to be listed on the Exchange; or
- Take any responsibility for the financial or other soundness of this Mutual Fund, its promoter, its management or any scheme or project of this Mutual Fund;

and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of BARODA BNP PARIBAS NIFTY BANK ETF of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.

Investors are advised to refer to the Statement of Additional Information (SAI) for details of the Baroda BNP Paribas Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and other general information on: www.barodabnpparibasmf.in

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

SCHEME INFORMATION DOCUMENT

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Services Centres / Website/Distributors or Brokers.

SAI incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please consult your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with SAI and not in isolation.

This Scheme Information Document is dated May 30, 2025.

HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr.No	Title	Description
I.	Benchmark (TRI)	Name of benchmark: Nifty Bank Total Returns Index Justification for use of benchmark: The aforesaid benchmark is most suited for comparing the performance of the Scheme.
II.	Plans & Options Plans/Options and sub options under the Scheme	Currently, there are no investment Plans/Options being offered under the Scheme. However, the Trustee reserves the right to introduce investment Plans/Options under the Scheme at a future date in accordance with SEBI (MF) Regulations. The Trustee also reserves the right to discontinue/withdraw any option/investment plan, if deemed fit. For detailed disclosure on default plans and options, kindly refer SAI.
III.	Load Structure	Exit Load: Nil In accordance with the requirements specified by SEBI at para 10.4.1 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 no entry load will be charged for purchase/additional purchase/ switch-in accepted by the Fund. For any change in load structure, the AMC will issue an addendum and display it on the website/ISCs.
IV.	Minimum Application Amount/Switch in	On an On-going Basis:
V.	Minimum Additional Purchase Amount	A. On the Stock Exchange: Investors (including Market Makers and Large Investors):
VI.	Minimum Redemption amount/Switch out amount	Investors can subscribe (buy) and redeem (sell) Units on a continuous basis on NSE/BSE on which the Units are listed. On the Stock Exchange(s), the Units of the ETF can be purchased/sold in minimum lot of 1 (one) Unit and in multiples thereof. The price of the ETF Units in the secondary market on the Stock Exchange(s) will depend on demand and supply at that point of time. On an ongoing basis, Market Makers and Large Investors* may approach the Fund directly for subscription / redemption of units of the ETF at the Intra-Day NAV in multiples of Creation Unit size. Additionally, the transaction handling charges, if any, will have to be borne by the Market Maker/Large Investor. *The minimum application amount for Large Investors shall be Rs. 25 Crores^ (apart from the requirement of the application being in multiples of Creation Unit Size). ^For Large investors viz.: a) Schemes managed by Employee Provident Fund Organisation, India and b) Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax Act, 1961, the minimum amount of Rs. 25 crores will not apply until October 31, 2024 or such other timeline as may be specified by SEBI. Application for subscription / redemption of the ETF Units in Creation Unit Size can be made either: <ul style="list-style-type: none"> ● in exchange of Cash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the Underlying Index (i.e. Portfolio Deposit)], Cash Component and other applicable transaction charges; ● in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting BSE SENSEX Index (TRI)] along with the cash component and applicable transaction charges.

		<p>*Cash means payments shall be made only by means of payment instruction of Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT) or Funds Transfer Letter/Transfer Cheque of a bank where the Scheme has a collection account.</p> <p>Note: The transaction handling charges which include brokerage, Securities transaction tax, regulatory charges if any, depository participant charges, uploading charges and such other charges that the mutual fund may have to incur in the course of cash subscription/ redemption shall be recoverable from the transacting Investor. Redemption directly with the Fund during Liquidity Window: In such cases, valid applications received by the Fund upto the cut-off time will be processed on the basis of the closing NAV of the day of receipt of request and for valid applications received after cut-off time, the closing NAV of the next Business Day shall be applicable.</p> <p>On continuous basis - Rs. 1,000 and in multiples of Re. 1 thereafter. The AMC reserves the right to change the minimum additional application amount from time to time.</p> <p>On continuous basis - Rs. 1,000 and in multiples of Rs. 1 thereafter There will be no minimum redemption criterion for Unit based redemption</p>																											
VII	Tracking Error	<table border="1"> <tr> <td>Regular Plan</td> <td>Direct Plan</td> </tr> <tr> <td>0.10</td> <td>-</td> </tr> </table>	Regular Plan	Direct Plan	0.10	-																							
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IX	Computation of NAV	<p>The Net Asset Value (NAV) per Unit under the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding under the Scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time. In case of any conflict between the Principles of Fair Valuation and valuation guidelines specified by SEBI, the Principles of Fair Valuation shall prevail.</p> <p>The NAV of the units under the Scheme shall be calculated as shown below:</p> $\text{NAV per Unit (Rs.)} = \frac{\text{Market or Fair Value of the Plan's Investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme}}$ <p>Illustration on Computation of NAV:</p> <table border="1"> <thead> <tr> <th>Heads</th> <th>Particulars</th> <th>Rs.</th> </tr> </thead> <tbody> <tr> <td>AUM</td> <td>Opening AUM</td> <td>0</td> </tr> <tr> <td>NAV</td> <td>Opening NAV Per Unit</td> <td>10.0000</td> </tr> <tr> <td>Unit capital</td> <td>Opening Units</td> <td>0.000</td> </tr> <tr> <td></td> <td>Closing Units</td> <td>1000.000</td> </tr> <tr> <td>Subscription / redemption Units</td> <td>Shares Subscribed</td> <td>1,000.00</td> </tr> <tr> <td></td> <td>Shares Redeemed</td> <td>0.00</td> </tr> <tr> <td>Subscription / redemption Amounts</td> <td>Subscription Money</td> <td>10,000.00</td> </tr> <tr> <td></td> <td>Redemption Money</td> <td>0.00</td> </tr> </tbody> </table>	Heads	Particulars	Rs.	AUM	Opening AUM	0	NAV	Opening NAV Per Unit	10.0000	Unit capital	Opening Units	0.000		Closing Units	1000.000	Subscription / redemption Units	Shares Subscribed	1,000.00		Shares Redeemed	0.00	Subscription / redemption Amounts	Subscription Money	10,000.00		Redemption Money	0.00
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		Net New cash	Net Inflow/Outflow Amount (A)	10,000.00								
		Income	Load	0.00								
			Interest/AoD	15.00								
			Dividend Income	5.00								
			R - Gain / Loss	0.00								
			U - Gain /Loss	10.00								
			Other Income	0.00								
			Total Income (B)	30.00								
		Expenses	Management Fee	0.05								
			GST	0.01								
			Selling & Distribution	0.47								
			Others Fee	0.03								
			Investor Education	0.005								
			Additional TER (Net of Clawback)	0.08								
			Total Exp (C)	0.645								
		Net revenue	Net income (D= B-C)	29.3550								
		AUM	Closing AUM (A+D)	10,029.36								
		NAV	Closing NAV per Unit	10.0294								
		<p>The NAV of the units under the Scheme will be calculated and declared on each Business Day. The NAVs will be rounded off up to 4 decimal places for the Scheme.</p> <p>Valuation of the scheme's assets, calculation of the scheme's NAV and the accounting policies & standards will be subject to such norms and guidelines that SEBI may prescribe from time to time and shall be subject to audit on an annual basis.</p> <p>INAV Calculation</p> <p>Indicative NAV, henceforth known as iNAV is NAV per unit calculated using the current market value of its portfolio during market hours. It will be disclosed on a continuous basis on the AMC and stock exchange where the units of the Scheme are listed and traded and as per para 3.6.5 1(a) of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, will be updated with a maximum lag of 15 seconds from underlying market or any such other time as prescribed by SEBI from time to time.</p> <p>iNAV will not have any bearing on the subscription or redemption of units directly with the Scheme by Authorized participant / Large Investor.</p>										
X	Asset Allocation	<p>The net assets of the Scheme will be invested primarily in equity and equity related securities. The Scheme may invest its net assets in debt and money market instruments, to manage its liquidity requirements.</p> <p>Under normal circumstances, the asset allocation under the Scheme would be as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative allocations (% of total assets)</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity related securities of companies constituting Nifty Bank Index</td> <td>95</td> <td>100</td> </tr> </tbody> </table>			Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Equity and Equity related securities of companies constituting Nifty Bank Index	95	100
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		Money Market Instruments & Units of Liquid scheme & Cash & Cash equivalents.*	0	5
<p>*Money Market Instruments will include treasury bills and government securities having a residual maturity upto one year, Tri-Party Repos, Repo in government securities and treasury bills and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p>During normal circumstances, the Scheme's exposure to debt and money market instruments will be in line with the asset allocation table. However, in case of addition/deletion of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology. As per para 12.24 of SEBI Master Circular dated June 27, 2024, the cumulative gross exposure through Equity, debt, derivatives and money market instruments will not exceed 100% of the net assets of the scheme.</p> <p>The scheme may take exposure to derivative instruments on underlying index (stock/ index futures) up to 20% of the Net Assets. Derivatives shall mean derivatives instruments as permitted by SEBI, including derivative exposure in accordance with SEBI Master Circular dated June 27, 2024 and such other amendments issued by SEBI from time to time. The Scheme may take an exposure to equity derivatives of constituents of the underlying Basket when securities of the Basket are unavailable, insufficient or for rebalancing at the time of change in Basket or in case of corporate actions, for a short period of time, subject to derivative limits. Such exposure to derivatives will be rebalanced within seven calendar days. The Scheme may use derivative instruments such as stock/index futures and stock/index options contracts, swap agreements or any other derivative instruments that are permissible or may be permissible in future under applicable regulations and such investments shall be in accordance with the investment objective of the Scheme.</p> <p>The scheme shall also undertake stock lending for up to 20% of its Net Assets. The same shall be in accordance with para 12.11 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024.</p> <p>The Scheme will not invest in Foreign Securities. The Scheme will not indulge in short selling. The scheme shall not participate in reverse repurchase agreements in corporate debt securities, Credit Default Swaps (CDS) for Corporate Bonds, Structured Obligation and Credit Enhancement, debt derivatives, securitised debt, investment in debt instruments with special features (AT1 and AT2 bonds) and investment in REITs & InvITs.</p> <p>The Scheme may enter into repos/reverse repos as may be permitted by RBI other than repo in corporate debt securities. From time to time, the Scheme may hold cash. A part of the net assets may be invested in Tri-Party repo or repo or in an alternative investment as may be provided by RBI. However, with reference to SEBI letter No. SEBI/HO/IMD-II/DOF3/OW/P/2021/31487/1 dated November 03, 2021, cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent shall consist of following securities having residual maturity of less than 91 days:</p> <ol style="list-style-type: none"> 1. Government securities 2. T- Bills and 3. Repo on Government Securities <p>It may be noted that AMC has to adhere to the asset allocation pattern indicated in the Scheme Information Document under normal circumstances.</p>				

According to para 12.16 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, pending deployment of funds of the Scheme in securities in terms of investment objective of the Scheme, the Mutual Fund may invest the funds of the Scheme in short term deposits of scheduled commercial banks subject to restrictions laid down under the SEBI Regulations from time to time.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. no	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	<p>i. Not more than 20% of the net assets can be deployed in Stock Lending</p> <p>ii. Not more than 5% of the net assets can be deployed in Stock Lending to any single intermediary.</p>	Paragraph 12.11 of SEBI Master Circular dated June 27, 2024.
2.	Short selling	The scheme shall not invest in this instrument.	-
3.	Structured Obligations / Credit Enhancements	The scheme shall not invest in this instrument.	-
4.	Equity derivatives	Exposure upto 20% of equity assets in equity derivatives instruments as permitted under the SEBI (Mutual Funds) Regulations, 1996 from time to time. The Scheme may use derivatives for such purposes as maybe permitted under the SEBI (Mutual Funds) Regulations, 1996, including but not limited for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time.	Para 12.25 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024
5.	Short term deposits of scheduled commercial banks	Pending deployment of funds of the Scheme in securities in terms of investment objective of the Scheme, the Mutual Fund may invest the funds of the	Para 12.16 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024

			Scheme in short term deposits of scheduled commercial banks subject to restrictions laid down under the SEBI Regulations from time to time.	
<p>Portfolio Rebalancing Strategy in case of passive deviation:</p> <p>(a) The Scheme shall seek to replicate the index completely at all times. (b) In the event of index reconstitution and rebalance, the scheme shall complete the rebalance of its portfolio within 7 calendar days from the date of occurrence of deviation.</p> <p>In case of change in constituents of the index due to periodic review, the portfolio of the scheme shall be rebalanced within 7 calendar days. Any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time. At all times the AMC shall ensure that the portfolio will adhere to the overall investment objective of the Scheme.</p> <p>In the event of involuntary corporate action, the Scheme shall dispose the security not forming part of the underlying index within 7 Days from the date of allotment/ listing, whichever is later.</p> <p>Portfolio rebalancing under defensive consideration As per para 3.6.7.1 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the asset allocation pattern indicated above may change for a short term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be rebalanced within 7 calendar days from the date of deviation and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.</p> <p>Tracking Error Tracking error is defined as the standard deviation of the difference between the daily returns of the Underlying index and NAV of the scheme. The scheme's returns may deviate from the underlying benchmark index for the following reasons:</p> <ol style="list-style-type: none"> 1. Fees & expenditure incurred by the scheme. 2. Cash held by the scheme due to subscriptions or to meet redemptions, expenses etc. 3. Corporate Actions 4. Halting of trading in underlying securities by exchange 5. Methodology of calculation of settlement price of the index. The benchmark or underlying index reflects the Volume Weighted Average Price (VWAP) of securities in the last half hour. However the scheme may buy and sell at different points in time during the trading session at the then prevailing prices which may not correspond to the closing prices on the exchange. 				

		<p>6. Inability to acquire the securities due to various reasons like circuit filters, lack of liquidity etc.</p> <p>7. Delay in replicating the portfolio during times of high volatility and reconstitution/rebalancing of index.</p> <p>8. Rounding off securities for buying or selling as compared to the underlying index.</p> <p>The AMC and fund manager would monitor the tracking error of the scheme on an ongoing basis and would seek to keep tracking error as low as possible. Under normal circumstances and as per SEBI regulation, it would not cross 2% per annum. However, in case of various market events beyond the control of AMC or fund manager like dividend issuance by constituent members, rights issuance by constituent members, market volatility during reconstitution and rebalancing of portfolio and any abnormal circumstances, tracking error may exceed the prescribed limits. . In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. There can be no assurance or guarantee that the scheme will achieve any particular level of tracking error relative to performance of the Underlying Index</p> <p>Disclosure of Tracking Error & Tracking Difference: The Scheme will disclose the tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI. In case the Scheme has been in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data. Tracking Difference is the annualized difference of daily returns between the index and NAV of the scheme. It shall be disclosed on a monthly basis on website of AMC and AMFI for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.</p> <p>For details please refer Annexure 1</p>
XI	Fund Manager details	<p>Name: Mr. Neeraj Saxena, 47 years PGDBA Finance from Welingkars Institute, M.Sc. (Organic Chemistry)</p> <p>Managing since: October 21, 2024</p> <p>Mr. Neeraj Saxena, is currently employed with Baroda BNP Paribas Asset Management India Private Limited with rich experience of 20 years in the Indian financial services industry, handles the responsibility of being the Fund Manager & Dealer in equity domain for Baroda BNP Paribas AMC. Prior to joining BBNPP AMC, Mr. Saxena was the Assistant Vice President - Institutional Equity Sales at Stratcap Securities. He has also held notable positions like Head - Communication Cell at Karvy Stock Broking and Senior Investment Advisor at Iden Investment Advisor.</p> <ul style="list-style-type: none"> • Baroda BNP Paribas Equity Savings Fund^ • Baroda BNP Paribas Arbitrage Fund* • Baroda BNP Paribas Nifty 50 Index Fund • Baroda BNP Paribas Balanced Advantage Fund# • Baroda BNP Paribas NIFTY BANK ETF • Baroda BNP Paribas Nifty Midcap 150 Index Fund • Baroda BNP Paribas Nifty 200 Momentum 30 Index Fund

		<p>^Jointly with Mr. Pratish Krishnan, Mr. Ankeet Pandya and Mr. Gurvinder Singh Wasan *Jointly with Mr. Vikram Pamnani #Jointly with Mr. Sanjay Chawla, Mr. Pratish Krishnan & Mr. Gurvinder Singh Wasan</p>																																				
XII	Annual Scheme Recurring expenses	<p>These are the fees and expenses incurred for the Scheme. These expenses include but are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee including costs related to providing accounts statement, dividend/redemption cheques/warrants etc., marketing and selling costs marketing & selling expenses including agents commission and statutory advertisement, brokerage & transaction cost pertaining to the distribution of units, audit fees, fees and expenses of trustees, costs related to investor communications, costs of fund transfer from location to location etc., listing fee, custodial fees etc.</p> <p>The maximum recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average daily net assets as given in the table below.</p> <p>The AMC has estimated the annual recurring expenses under the Scheme as per the table below:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>% of daily Net Assets</th> </tr> </thead> <tbody> <tr> <td>Investment Management & Advisory Fee</td> <td>Upto 1.00%</td> </tr> <tr> <td>Trustee fee</td> <td></td> </tr> <tr> <td>Audit fees</td> <td></td> </tr> <tr> <td>Custodian Fees</td> <td></td> </tr> <tr> <td>Registrar & Transfer Agent Fees</td> <td></td> </tr> <tr> <td>Marketing & Selling Expenses including Agents Commission</td> <td></td> </tr> <tr> <td>Costs related to investor communications</td> <td></td> </tr> <tr> <td>Costs of fund transfer from location to location</td> <td></td> </tr> <tr> <td>Cost of providing account statements and dividend redemption cheques and warrants</td> <td></td> </tr> <tr> <td>Costs of statutory Advertisements</td> <td></td> </tr> <tr> <td>Cost towards investor education & awareness^^</td> <td></td> </tr> <tr> <td>Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively@</td> <td></td> </tr> <tr> <td>GST on expenses other than investment management and advisory fees</td> <td></td> </tr> <tr> <td>GST on brokerage and transaction cost</td> <td></td> </tr> <tr> <td>Other Expenses^</td> <td></td> </tr> <tr> <td>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c)</td> <td>Upto 1.00%</td> </tr> <tr> <td>Additional expenses under regulation 52 (6A) (c)**</td> <td>Upto 0.05%</td> </tr> </tbody> </table> <p>^^ 5% of total TER charged to the Scheme, subject to maximum of 0.5 bps of AUM</p>	Particulars	% of daily Net Assets	Investment Management & Advisory Fee	Upto 1.00%	Trustee fee		Audit fees		Custodian Fees		Registrar & Transfer Agent Fees		Marketing & Selling Expenses including Agents Commission		Costs related to investor communications		Costs of fund transfer from location to location		Cost of providing account statements and dividend redemption cheques and warrants		Costs of statutory Advertisements		Cost towards investor education & awareness^^		Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively@		GST on expenses other than investment management and advisory fees		GST on brokerage and transaction cost		Other Expenses^		Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c)	Upto 1.00%	Additional expenses under regulation 52 (6A) (c)**	Upto 0.05%
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^Expenses charged under the said parameters shall be in line with the Regulation 52 of SEBI (MF) Regulations or such other basis as specified by SEBI from time to time.

a. additional expenses under Regulation 52(6A) (c) at 0.05% of daily net assets of the scheme **;

** In accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/15 dated February 02, 2018, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme.

b. The AMC may charge GST on investment management and advisory service fees ('AMC Fees') which shall be borne by the Scheme in addition to the total expense ratio mentioned in table above;

c. @Brokerage and transaction costs which are incurred for the purpose of execution of trade shall be charged to the Scheme, not exceeding 0.12% in case of cash market transactions and 0.05% in case of derivative transactions;

Any payment towards brokerage and transaction costs, over and above the said 12bps and 5bps for cash market and derivatives transactions respectively, shall be charged to the Scheme within the total recurring expenses limit specified under Regulation 52 of SEBI Mutual Fund Regulations, 1996. Any expenditure in excess of the said limit will be borne by the AMC/Trustees/Sponsors.

The total expenses charged to the scheme shall be the maximum limit of TER as prescribed under regulation 52. All scheme related expenses including commission paid to distributors, if any, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustees or any other entity through any route in terms of SEBI circulars, subject to the clarifications provided by SEBI to AMFI vide letter dated February 21, 2019 as amended from time to time on implementation of SEBI Circular dated October 22, 2018 on Total Expense Ratio (TER) and performance disclosure for Mutual Fund.

Investors should note that the total recurring expenses of the scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI Regulations. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

Note:

Pursuant to AMFI email dated March 02, 2023, with respect to keeping the B-30 incentive structure in abeyance, the AMC will not charge additional 30 bps on new inflows garnered from retail investors from B-30 cities till further notice. The total expenses of the Scheme including the Investment Management and Advisory Fee shall not exceed the limits stated in Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund at the following link <<https://www.barodabnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes>>. Any change proposed to the current expense ratio will be updated on the website and communicated to the investors via e-mail or SMS at least three working days prior to the effective date of the change (in accordance with para 10.1.8 of SEBI Master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024). Further, the disclosure of the expense ratio on a daily basis shall also be made on the website of AMFI viz. www.amfiindia.com.

		<p>These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per SEBI (Mutual Funds) Regulations, 1996. The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.</p> <p>An Illustration of impact of expense ratio on Scheme's returns: If an investor invests in the scheme with an expense of 0.65% p.a. Assuming the gross return of this fund is 10% for that given year, investor will make 9.35% return.</p> <p>Also, please take a look at below illustration which shows impact of different expense ratio assumed on initial investment of Rs. 10,000 invested over period of 10 years with an average annualized gain of 15% p.a.</p> <table border="1" data-bbox="600 656 1310 1149"> <thead> <tr> <th>Particulars</th> <th>Direct Plan</th> </tr> </thead> <tbody> <tr> <td>Amount Invested at the beginning of the year</td> <td>10,000</td> </tr> <tr> <td>Returns before Expenses (@10%pa)</td> <td>1,000</td> </tr> <tr> <td>Expenses other than Distribution Expenses</td> <td>65</td> </tr> <tr> <td>Distribution Expenses</td> <td>-</td> </tr> <tr> <td>Returns after Expenses at the end of the Year</td> <td>935</td> </tr> <tr> <td>% Returns on Investment (Post Expenses)</td> <td>9.35%</td> </tr> </tbody> </table> <p>Note:</p> <ul style="list-style-type: none"> - The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments, without considering any impact due to taxation. <p>Investors are requested to note that NAV declaration made by AMC/Mutual Fund on every business day is net of expenses, and consequently scheme performance disclosures made by Mutual Fund, which are based on NAV values of the scheme are also net of expenses but does not consider impact of load and taxes, if any.</p>	Particulars	Direct Plan	Amount Invested at the beginning of the year	10,000	Returns before Expenses (@10%pa)	1,000	Expenses other than Distribution Expenses	65	Distribution Expenses	-	Returns after Expenses at the end of the Year	935	% Returns on Investment (Post Expenses)	9.35%
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XIII	Transaction charges and stamp duty	<p>Transaction Charges: Pursuant to para 10.5 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the AMC shall deduct transaction charges as per the following details from the subscription amount in case the investor invests through distributor / agent. The amount so deducted shall be paid to the distributor/agent of the investor (in case they have "opted in") and the balance shall be invested., The distributors shall have an option either to opt in or opt out of levying transaction charge based on type of the product.</p> <ol style="list-style-type: none"> First time investor in Mutual Fund (across all the Mutual Funds): Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above shall be deducted. Existing investor in Mutual Funds (across all the Mutual Funds): Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above shall be deducted. For SIP - The transaction charges in case of investments through SIP shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. The transaction charges shall be deducted in 3-4 installments. Transaction charges shall not be deducted for: 														

		<p>(i) purchases /subscriptions for an amount less than Rs. 10,000/-</p> <p>(ii) transaction other than purchases/ subscriptions relating to new inflows such as Switch/ Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc.</p> <p>(iii) purchases/ subscriptions made directly with the Fund (i.e. not through any distributor/agent).</p> <p>(iv) transactions through stock exchange.</p> <p>5. The statement of account shall reflect the net investment as gross subscription less transaction charge and the number of units allotted against the net investment.</p> <p>As per para 10.4.1 (b) of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the upfront commission to distributors shall be paid by the investor directly to the distributor by a separate cheque based on the investor's assessment of various factors including service rendered by the distributor.</p> <p>Levy of Stamp Duty on Applicable Mutual Fund Transactions</p> <p>Investors/Unit holders are requested to note that that pursuant to Notification No. S.O. 1226(E) and G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of The Finance Act, 2019, notified on February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, a stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch transactions (including reinvestment of amounts under IDCW option i.e. dividend reinvestment) to the Investors/Unit holders would be reduced to that extent.</p> <p>For details, please refer SAI.</p>
XIV	Information available through weblink	<ul style="list-style-type: none"> • Liquidity/listing details – Refer Annexure 2 • NAV Disclosure – Statement-of-additional-information.pdf • Applicable timelines for dispatch of redemption proceeds etc - Baroda BNP Redressal Complaints MF India SIP Investment • Breakup of Annual Scheme Recurring expenses – Refer Section XII mentioned under “Highlights” above www.barodabnpparibasmf.in • Definitions - Baroda BNP Paribas Mutual Fund SID Related Disclosures • Applicable risk factors - Baroda BNP Paribas Mutual Fund SID Related Disclosures • Detailed disclosures regarding the index, index eligibility criteria, methodology, index service provider, index constituents, impact cost of the constituents/underlying fund in case fund of funds – Refer Annexure 2 • List of official points of acceptance - Baroda BNP Paribas Mutual Fund SID Related Disclosures • Penalties, Pending litigation or proceedings, finding of inspections or investigations - Baroda BNP Paribas Mutual Fund SID Related Disclosures • Investor services - Mutual Fund Investment - Invest in Mutual Funds Online in India • Portfolio Disclosure - Baroda BNP Monthly Portfolio of Scheme MF India SIP Investment • Detailed comparative table of the existing schemes of AMC - Baroda BNP Paribas Mutual Fund SID Related Disclosures

		<ul style="list-style-type: none"> • Scheme performance - Baroda BNP Paribas Mutual Fund SID Related Disclosures • Periodic disclosures - www.barodabnpparibasmf.in • Any disclosure in terms of consolidated checklist on standard observations-Risk-o-meter and Scheme summary document - Scheme Summary Document Baroda BNP Paribas Mutual Fund • Scheme specific disclosures (as per the prescribed format) - As per annexure 2 • Scheme Factsheet - Baroda BNP Monthly Factsheet MF India SIP Investment
	How to Apply	<p>Investors can buy/sell Units on a continuous basis on the Stock Exchange(s) on which the Units are listed during the trading hours on all trading days like any other publicly traded stock at prices which may be close to the NAV of the Scheme. The application form shall be available on the website of the AMC as well as at the official points of acceptance of the mutual fund or directly from the Exchange. Investor can submit the application at the official points of acceptance. Please refer to the SAI and Application form for the instructions. Pursuant to para 16.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD1/P/CIR/2024/90 dated June 27, 2024, cash investments are permitted in mutual funds upto the extent of Rs. 50,000/- per investor, per mutual fund, per financial year subject to subject to (i) compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines and (ii) sufficient systems and procedures in place. However, the Fund, currently, does not permit cash investments in the Scheme.</p> <p>Stockbrokers registered with recognized stock exchanges and empaneled with the AMC shall also be considered as official points of acceptance of transactions. For detailed provision please refer section 'Trading in Units through the Stock Exchange mechanism' under SAI.</p>
	Where can applications for subscription/redemption/switches can be submitted	<p>The applications for purchase/ redemption/ switches can be submitted at any of the official points of acceptance of transactions of AMC. The list of official points of acceptance of transactions of both AMC & KFin is provided on the back page of this SID and also available on website of the AMC, www.barodabnpparibasmf.in or Investors may call on 1800-2670-189 (toll-free) to know the same.</p>
	Specific attribute of the Scheme (such as lock in/duration in case of target maturity scheme/close ended schemes etc.) (as applicable)	<p>Not Applicable, as these attributes do not apply to the Scheme.</p>
	What are the Investment Strategies?	<p>The scheme is an Exchange Traded Fund (ETF) tracking the Nifty Bank Total Returns Index. The Scheme will be passively managed employing an investment strategy that seeks to track/replicate the performance of the underlying index, subject to tracking error. The scheme seeks to achieve this goal by investing in the securities constituting the Nifty Bank Total Returns Index in the same proportion as in the Index.</p> <p>The scheme may take exposure to derivative instruments on underlying index (stock/ index futures) up to 20% of the Net Assets. Derivatives shall mean derivatives instruments as permitted by SEBI, including derivative exposure in accordance with SEBI Master Circular dated June 27, 2024 and such other amendments issued by SEBI from time to time. The Scheme may take an exposure to equity derivatives of constituents of the underlying Basket when securities of the Basket are unavailable, insufficient or for rebalancing at the time of change in Basket or in case of corporate actions, for a short period of time, subject to derivative limits. Such exposure to derivatives will be rebalanced</p>

		<p>within seven calendar days. The Scheme may use derivative instruments such as stock/index futures and stock/index options contracts, swap agreements or any other derivative instruments that are permissible or may be permissible in future under applicable regulations and such investments shall be in accordance with the investment objective of the Scheme. Derivative limit subject to limit of 20% of net assets.</p>
	<p>Where will the Scheme invest?</p>	<p>The Scheme may invest its funds in the following securities:</p> <ul style="list-style-type: none"> • Equity and equity related instruments including equity and index derivatives. • Money market instruments permitted by SEBI/RBI, having maturities of up to one year or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements. • Certificate of Deposits (CDs), Commercial Paper (CPs), Bill – Rediscounting (BRDS). • Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). • Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills); • Money market instruments as permitted by SEBI/RBI. • Any other domestic fixed income securities as permitted by SEBI/ RBI from time to time (subject to the required approval if any) • Tri-Party Repo or repo or any alternative investment as may be provided by RBI. <p>Any other instruments / securities, which in the opinion of the fund manager would suit the investment objective of the scheme subject to compliance with extant Regulations.</p> <p>Position of debt & money market in India</p> <p>The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.</p> <p>The G-Sec market is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Sec market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.</p> <p>The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.</p> <p>The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo</p>

transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market, activity levels of the Government and nongovernment debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Tri-party repo on Government Securities or treasury bills (TREPS).
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government securities
- Commercial Paper
- Certificate of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as money market instruments, PSU / DFI / corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option. The market has evolved in past 2-3 years in terms of risk premia attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade the tightest on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them. Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.

Instruments	Current yield as on April 30, 2025 (% per annum)
TREPS	5.75-6.00
3M T-Bill	5.85-5.90
1 Y T-Bill	5.90-5.95
10 Y G Sec	6.30-6.40
3M PSU Bank CD	6.45-6.55
3M NBFC CP	6.75-6.85
1 Y PSU Bank CD	6.70-6.80
1 Y NBFC CP	7.00-7.10
1Y Manufacturing Company CP	6.85-6.95
5 Y AAA Institutional Bond	6.80-6.90
10 Y AAA Institutional Bond	6.85-6.95

		<p>These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.</p>
	<p>What are the investment restrictions?</p>	<p>Pursuant to the SEBI Regulations, the following investment restrictions are applicable to the scheme:</p> <ol style="list-style-type: none"> 1) A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities, other money market instruments and derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging: Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by SEBI vide Para 12.1 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time. Provided further that for investments by mutual fund schemes in unrated debt instruments maybe made subject to such conditions as may be specified by SEBI vide Para 12.1 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time. In accordance with SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the following: <ol style="list-style-type: none"> a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI Regulations and various circulars issued thereunder. b. Exposure of mutual fund schemes in such instruments, shall not exceed 5% of the net assets of the schemes. c. All such investments shall be made with the prior approval of the Board of AMC and the Board of Trustees. 2) Transfer of investments from one scheme to another scheme in the same Mutual Fund, shall be allowed only if,- <ol style="list-style-type: none"> (i) such transfers are done at the prevailing market price for quoted instruments on spot basis. Explanation: "Spot basis" shall have the same meaning as specified by stock exchange for spot transactions. (ii) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made. Further, provisions of para 12.30 of SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 and such other guidelines, shall also be complied with for such transfers. 3) A scheme may invest in another scheme under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund. 4) The Mutual Fund will buy and sell securities on the basis of deliveries and shall in all cases of purchase, take delivery of relevant securities and in all cases of sale, deliver the securities. Provided that a mutual fund may enter into derivatives transactions in a recognised stock exchange, subject to the framework specified by SEBI. Provided further that sale of government security already contracted for

		<p>purchase shall be permitted in accordance with the guidelines issued by RBI in this regard.</p> <p>5) The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of a long term nature.</p> <p>6) In terms of Para 12.16 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the Mutual Fund may invest the funds of the Scheme in short term deposits of scheduled commercial banks subject to restrictions laid down under the SEBI Regulations from time to time. The following provisions shall be complied with:</p> <ol style="list-style-type: none"> a. Short Term" for parking of funds by Mutual Fund shall be treated as a period not exceeding 91 days. b. Such short term deposits shall be held in the name of the concerned scheme. c. No mutual fund scheme shall park more than 15% of the net assets in Short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with prior approval of the trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits. d. No mutual fund scheme shall park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries. e. Trustee/AMC shall ensure that no funds of a scheme may be parked in short term deposit of a bank which has invested in that scheme. Trustee/AMC shall also ensure that the bank in which a scheme has short term deposit do not invest in the said scheme until the scheme has short term deposit with such bank. f. AMC shall not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks. <p>7) A scheme shall not make any investments in:</p> <ol style="list-style-type: none"> a. any unlisted security of an associate or group company of the sponsor; or b. any security issued by way of private placement by an associate or group company of the sponsor; or c. the listed securities of group companies of the sponsor which is in excess of 25% of the net assets. <p>8) The Mutual Fund/AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period. However, in terms of Para 1.10.3 of SEBI Master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the Mutual Fund/ AMC can however deploy the NFO proceeds in tri-party repo on government securities or treasury bills before the closure of NFO period. However, AMC shall not charge any investment management and advisory fees on funds deployed in tri-party repo on government securities or treasury bills during the NFO period. The appreciation received from investment in tri-party repo on government securities or treasury bills shall be passed on to investors. Further, in case the minimum subscription amount is not garnered by the Scheme during the NFO period, the interest earned upon investment of NFO proceeds in tri-party repo on government securities or treasury bills shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount.</p> <p>9) The scheme shall not make any investment in any fund of funds scheme.</p> <p>10) Save as otherwise expressly provided under SEBI Regulations, the mutual fund shall not advance any loans for any purpose.</p>
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- 11) The mutual fund having an aggregate of securities, which are worth Rs.10 crore or more, as on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by the Board, settle their transactions entered on or after January 15, 1998 only through dematerialised securities.
- 12) The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual fund for the purpose of repurchase, redemption of units or payment of interest or distribution of amounts to the unit holders. Provided that the mutual fund shall not borrow more than 20% of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.
- 13) Pursuant to SEBI Master Circular dated June 27, 2024 the following norms for investment in derivatives shall be applicable.
1. The cumulative gross exposure through Equity, debt and derivative positions should not exceed 100% of the net assets of the scheme.
 2. The scheme shall not write options or purchase instruments with embedded written options.
 3. The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.
 4. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
 5. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:
 - (i) Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
 - (ii) Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in point 1 above.
 - (iii) Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
 - (iv) The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
 6. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1 above.
 7. Definition of Exposure in case of Derivative Positions:
Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	Option Premium Paid * Lot Size * Number of Contracts.

		<p>The scheme shall comply with the requirements stated in para 12.25.11 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 as amended from time to time.</p> <p>15. The Mutual Fund under all its schemes taken together will not own more than 10% of any companies paid up capital carrying voting rights.</p> <p>16. Pursuant to para 3.4 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 the following Portfolio Concentration Norms for Equity Exchange Traded Funds (ETFs) and Index Funds</p> <ol style="list-style-type: none"> 1. The index shall have a minimum of 10 stocks as its constituents. 2. For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index. 3. The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index. 4. The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months. <p>Accordingly, any ETF/ Index Fund that seeks to replicate a particular Index shall ensure that such index complies with the aforesaid norms.</p> <p>17. Pursuant to para 12.8.3.1 SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 - A Mutual Fund scheme shall not invest more than:</p> <ol style="list-style-type: none"> a) 10% of its NAV in debt and money market securities rated AAA; or b) 8% of its NAV in debt and money market securities rated AA; or c) 6% of its NAV in debt and money market securities rated A and below issued by a single issuer <p>The above instrument limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 1 of Seventh Schedule</p> <p>All investment restrictions shall be applicable at the time of making investment. Apart from the investment restrictions prescribed under the SEBI Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities. The AMC / Trustee may alter the above investment restrictions from time to time to the extent that changes in the SEBI Regulations may allow and as deemed fit in the general interest of the unit holders.</p>
	Special product/facility available during the NFO and on ongoing basis	Systematic Investment Plan, Systematic Transfer Plan, Systematic Withdrawal Plan would not be available
	Segregated portfolio/side pocketing disclosure	At present, the Scheme does not have the provision to create Segregated Portfolio(s). For details, kindly refer SAI.
	Stock lending	The Scheme may engage in Stock Lending/Short Selling. For details, kindly refer SAI.

A. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

The AMC shall confirm that a Due Diligence Certificate duly signed by the Compliance Officer of the AMC has been submitted to SEBI, which reads as follows:

It is confirmed that:

- The Scheme Information Document submitted to SEBI is in accordance with SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding investment in the scheme.
- The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.
- A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Documents and other cited deviations/that there are no deviations from the regulations.
- Notwithstanding anything contained in the Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- The Trustees have ensured that the Baroda BNP Paribas Nifty Bank ETF approved by them is a new product offered by Baroda BNP Paribas Mutual Fund and is not a minor modification of any existing scheme/Fund.

Place: Mumbai

Signed: sd/-

Date: May 30, 2025

Name: Nisha Sanjeev

Designation: Head – Compliance, Legal & Secretarial

Annexure 1

Equity derivatives of underlying securities forming part of the index may also be available as an investment option in case the underlying security is not available for purchase.	Exposure upto 20% of equity assets in equity derivatives instruments as permitted under the SEBI (Mutual Funds) Regulations, 1996 from time to time. The Scheme may use derivatives for such purposes as maybe permitted under the SEBI (Mutual Funds) Regulations, 1996, including but not limited for the purpose of hedging and portfolio balancing, based on the opportunities available and subject to guidelines issued by SEBI from time to time.
ETCDs (applicable to ETFs only)	Not applicable
Hybrid schemes	Not applicable
Close ended debt schemes	Not applicable
Gold or silver ETF/FoFs (single domestic/overseas index)	Not applicable

Annexure 2

Liquidity/listing details	<p>An investor can buy/sell units of the Scheme on a continuous basis on National Stock Exchange of India Limited (NSE), BSE Limited (BSE) and other recognised stock exchanges where the units of the Scheme are listed and traded like any other publicly traded securities at market prices which may be at a premium or discount, depending on availability of units of the Scheme on the exchange, to the actual NAV of the Scheme. The Units of the Scheme may be bought or sold on all trading days at prevailing listed price on such Stock Exchange(s). The price of Units of the Scheme in the secondary market on the Stock Exchange(s) will depend on demand and supply at that point of time.</p> <p>There is no minimum investment. The trading lot is one unit of the Scheme.</p> <p>All direct transactions in units of the Scheme by APs/MMs or other eligible investors with the AMC/the Fund shall be at intra-day NAV based (along with applicable charges and execution variations) on the actual execution price of the underlying portfolio. provided the units offered for subscription and/or redemption are not less than Creation Unit size & in multiples thereof.</p> <p>Any order placed for redemption or subscription by investor directly with the AMC must be of greater than INR 25 Cr or such amount as may be specified by SEBI from time to time. The aforesaid threshold shall not be applicable for APs/MMs and shall be periodically reviewed.</p> <p>The AMC shall appoint Authorized Participant (AP)/ Market Maker who will provide a two way quote in the secondary market in order to provide liquidity in the market. The list of authorized participants will be updated on our website www.barodabnpparibasmf.in</p> <p>The threshold for direct transaction in the units of the Scheme with the AMC is INR 25 Crores. Investors can therefore transact in the units of the Scheme directly with the AMC in the respective creation unit size as applicable in the SID.</p> <p>Redemption of units directly with the Mutual Fund during Liquidity Window: Investors can approach the AMC directly for redemption of units of the scheme for transaction amount up to 25 CR under the following circumstances:</p> <ul style="list-style-type: none"> (i) Traded price (closing price) of the ETF units is at a discount of more than 1% to the day end NAV for 7 continuous trading days or (ii) No quotes for such ETFs are available on the stock exchange(s) for 3 consecutive trading days or (iii) Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days
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	<p>Such instances shall be tracked by the AMC on an ongoing basis and in case any of the above mentioned scenarios arises, the same shall be disclosed on the website of the Mutual Fund. Under these circumstances, investors, as specified above, can redeem units of the Scheme directly with the fund house without any exit load. The aforesaid criteria for the direct redemption with the fund house is also available at the website of the AMC. The mutual fund will track the aforesaid liquidity criteria and display it on its website viz., www.barodabnpparibasmf.in. If the same is triggered, no exit load would be applicable in such cases.</p> <p>Redemption by NRIs/FIIs/FPI Credit balances in the account of NRIs/FIIs/FPI unitholder may be redeemed by such unit holder subject to any procedures laid down by the RBI. Payment to NRI/FII/FPI, unit holder will be subject to the relevant laws/guidelines of RBI as are applicable from time to time (subject to deduction of tax at source as applicable). The Fund will not be liable for any delays or for any loss on account of exchange fluctuations while converting the rupee amount in US Dollar or any other currency. In case of redemptions by NRIs, requisite TDS, as applicable, will be deducted from the respective redemption proceeds. Note: The mutual fund will rely on the NRI status and his account details as recorded in the depository system. Any changes to the same can be made only through the depository system.</p> <p>Dematerialization The Units of the Scheme are available only in dematerialized (electronic) form. Investors intending to invest in Units of BBNPNBETF will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units directly from the fund in Creation Unit Size. The Units of the Scheme will be issued, traded and settled compulsorily in dematerialized (electronic) form.</p>
NAV Disclosure	<p><u>Disclosure Timings:</u></p> <p>The AMC/Mutual Fund shall declare the Net Asset Value of the Scheme on every business day on AMFI's website (www.amfiindia.com) by 11 p.m. of the following calendar day and also on its website (www.barodabnpparibasmf.in). The NAV shall be calculated for all business days. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI in writing and the number of such instances would also be reported to SEBI on quarterly basis. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. The NAV shall also be made available to Unit Holders through SMS upon receiving a specific request in this regard on its website. Indicative NAV, henceforth known as iNAV is NAV per unit calculated using the current market value of its portfolio during market hours. It will be disclosed on a continuous basis on the AMC and stock exchange where the units of the Scheme are listed and traded and as per para 3.6.5. of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-z/P/CIR/2023/74 dated June 27, 2024. Accordingly, iNAV disclosed for Bank ETFs may either be static or dynamic depending upon the availability of the underlying price iNAV will not have any bearing on the subscription or redemption of units directly with the Scheme by Authorized participant / Large Investor.</p> <p><u>Disclosure pertaining to illustration on computation of NAV and Methodology for calculation of sale and re-purchase price of the units of mutual fund scheme:</u></p> <p>The Net Asset Value (NAV) per Unit under the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding under the Scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time. In case of any conflict between the Principles of Fair Valuation and valuation guidelines specified by SEBI, the Principles of Fair Valuation shall prevail.</p> <p>The NAV of the units under the Scheme shall be calculated as shown below:</p> $= \frac{\text{Market or Fair Value of the Plan's Investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{Provisions}}$

NAV per Unit (Rs.)	No. of Units outstanding under the Scheme	
Illustration on Computation of NAV:		
Heads	Particulars	Rs.
AUM	Opening AUM	0
NAV	Opening NAV Per Unit	10.0000
Unit capital	Opening Units	0.000
	Closing Units	1000.000
Subscription / redemption Units	Shares Subscribed	1,000.00
	Shares Redeemed	0.00
Subscription / redemption Amounts	Subscription Money	10,000.00
	Redemption Money	0.00
Net New cash	Net Inflow/Outflow Amount (A)	10,000.00
Income	Load	0.00
	Interest/AoD	15.00
	Dividend Income	5.00
	R - Gain / Loss	0.00
	U - Gain /Loss	10.00
	Other Income	0.00
	Total Income (B)	30.00
Expenses	Management Fee	0.05
	GST	0.01
	Selling & Distribution	0.47
	Others Fee	0.03
	Investor Education	0.01
	Additional TER (Net of Clawback)	0.08
	Total Exp (C)	0.65
Net revenue	Net income (D= B-C)	29.35
AUM	Closing AUM (A+D)	10029.35
NAV	Closing NAV per Unit	10.0294
<p>The NAV of the units under the Scheme will be calculated and declared on each Business Day. The NAVs will be rounded off up to 4 decimal places for the Scheme.</p> <p>Valuation of the scheme's assets, calculation of the scheme's NAV and the accounting policies & standards will be subject to such norms and guidelines that SEBI may prescribe from time to time and shall be subject to audit on an annual basis.</p>		
Applicable timelines	<ul style="list-style-type: none"> Dispatch of redemption proceeds The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase. For details refer para 14.1.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024. Dispatch of IDCW Not currently applicable in the Scheme. Distribution of amounts under IDCW option if any, shall be in line with provisions mentioned under Chapter 11 of SEBI Master Circular dated June 27, 2024, read with further guidelines/clarifications issued by SEBI from time to time. 	
Breakup of Annual Scheme	These are the fees and expenses incurred for the Scheme. These expenses include but are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee including costs related to providing accounts statement, dividend/redemption cheques/warrants etc., marketing and	

Recurring expenses	selling costs marketing & selling expenses including agents commission and statutory advertisement, brokerage & transaction cost pertaining to the distribution of units, audit fees, fees and expenses of trustees, costs related to investor communications, costs of fund transfer from location to location etc., listing fee, custodial fees etc.		
	The maximum recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average daily net assets as given in the table below.		
	The AMC has estimated the annual recurring expenses under the Scheme as per the table below:		
		Particulars	% of daily Net Assets
		Investment Management & Advisory Fee	Upto 1.00%
		Trustee fee	
		Audit fees	
		Custodian Fees	
		Registrar & Transfer Agent Fees	
		Marketing & Selling Expenses including Agents Commission	
		Costs related to investor communications	
		Costs of fund transfer from location to location	
		Cost of providing account statements and dividend redemption cheques and warrants	
		Costs of statutory Advertisements	
		Cost towards investor education & awareness *	
		Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively@	
		GST on expenses other than investment management and advisory fees	
		GST on brokerage and transaction cost	
		Other Expenses^	
		Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c)	Upto 1.00%
	Additional expenses under regulation 52 (6A) (c)**	Upto 0.05%	
	*5% of total TER charged to the Scheme, subject to maximum of 0.5 bps of AUM		
	^Expenses charged under the said parameters shall be in line with the Regulation 52 of SEBI (MF) Regulations or such other basis as specified by SEBI from time to time.		
	a. additional expenses under Regulation 52(6A) (c) at 0.05% of daily net assets of the scheme **;		
	** In accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/15 dated February 02, 2018, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme.		
	b. The AMC may charge GST on investment management and advisory service fees ('AMC Fees') which shall be borne by the Scheme in addition to the total expense ratio mentioned in table above;		
	c. @Brokerage and transaction costs which are incurred for the purpose of execution of trade shall be charged to the Scheme, not exceeding 0.12% in case of cash market transactions and 0.05% in case of derivative transactions;		
	Any payment towards brokerage and transaction costs, over and above the said 12bps and 5bps for cash market and derivatives transactions respectively, shall be charged to the Scheme within the total		

recurring expenses limit specified under Regulation 52 of SEBI Mutual Fund Regulations, 1996. Any expenditure in excess of the said limit will be borne by the AMC/Trustees/Sponsors.

The total expenses charged to the scheme shall be the maximum limit of TER as prescribed under regulation 52. All scheme related expenses including commission paid to distributors, if any, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustees or any other entity through any route in terms of SEBI circulars, subject to the clarifications provided by SEBI to AMFI vide letter dated February 21, 2019 as amended from time to time on implementation of SEBI Circular dated October 22, 2018 on Total Expense Ratio (TER) and performance disclosure for Mutual Fund.

Note:

Pursuant to AMFI email dated March 02, 2023, with respect to keeping the B-30 incentive structure in abeyance, the AMC will not charge additional 30 bps on new inflows garnered from retail investors from B-30 cities till further notice. The total expenses of the Scheme including the Investment Management and Advisory Fee shall not exceed the limits stated in Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

Investors should note that the total recurring expenses of the scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI Regulations. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund at the following link <<https://www.barodabnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes>>. Any change proposed to the current expense ratio will be updated on the website and communicated to the investors via e-mail or SMS at least three working days prior to the effective date of the change (in accordance with para 10.1.8 of SEBI Master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024). Further, the disclosure of the expense ratio on a daily basis shall also be made on the website of AMFI viz. www.amfiindia.com.

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per SEBI (Mutual Funds) Regulations, 1996. The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

An Illustration of impact of expense ratio on Scheme's returns:

If an investor invests in the scheme with an expense of 0.65% p.a. Assuming the gross return of this fund is 10% for that given year, investor will make 9.35% return.

Also, please take a look at below illustration which shows impact of different expense ratio:

Particulars	Direct Plan
Amount Invested at the beginning of the year	10,000
Returns before Expenses (@10%pa)	1,000
Expenses other than Distribution Expenses	65
Distribution Expenses	-
Returns after Expenses at the end of the Year	935
% Returns on Investment (Post Expenses)	9.35%

Note:

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments, without considering any impact due to taxation.

Investors are requested to note that NAV declaration made by AMC/Mutual Fund on every business day is net of expenses, and consequently scheme performance disclosures made by Mutual Fund, which

	<p>are based on NAV values of the scheme are also net of expenses but does not consider impact of load and taxes, if any.</p> <p>Total expense ratio (TER) for last six months and Daily TER of the schemes are available at https://www.barodabnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes. Scheme Factsheet is available at Baroda BNP Monthly Factsheet MF India SIP Investment Baroda BNP Paribas Mutual Fund SID Related Disclosures</p>
Definitions	Baroda BNP Paribas Mutual Fund SID Related Disclosures
Risk factors	<p>Scheme Specific Risk Factors</p> <p>The scheme tracks benchmark index which may comprise of large Indian banking stocks. The scheme being passively managed invests in stocks of the underlying index and will therefore be subject to the risks associated with concentration of investments in a particular company/sector. The weightage of each stock is capped at the time of rebalancing of index, which may help in limiting concentration risk. In addition, the scheme may be subject to following sector specific risks including but not limited to:</p> <ul style="list-style-type: none"> • The performance of the banking sector has a direct correlation to the performance of the economy. The sector is vulnerable to the adverse impacts on domestic as well as the global economy. Events such as recession, war, monsoon, political upturn, etc. may adversely affect the banks. • The sector is highly regulated in terms of capital and liquidity requirements, recognition and provisioning requirement for advances, valuation of investments, etc. Hence, changes in such requirements may adversely affect performance of banks. • Changes in Government/Reserve Bank of India policy/regulation/reforms etc. affecting banking sector may have a significant bearing on performance of the banks. • Macroeconomic factors like changes in interest rate, inflation rate, etc. can have direct impact on the performance of banks or the companies which have been provided funding by banks. • The volatility and/or performance of the said sector and/or of the companies belonging to this sector may have a material adverse bearing on the performance of the Scheme <p>Right to Limit Redemptions: The Trustee, in the general interest of the Unit holders of the Scheme offered in this Document and keeping in view the unforeseen circumstances / unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day. The same shall be in accordance with para 1.12 of SEBI Master circular dated June 27, 2024.</p> <p><u>Risks associated with investing in Equities:</u></p> <ul style="list-style-type: none"> • Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods, and such periods may be extended significantly by unforeseen circumstances. The inability of the Schemes to make intended securities purchases due to settlement problems could cause the Schemes to miss certain investment opportunities. • The value of the Schemes' investments in Equity & equity related instruments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Schemes may fluctuate and can go up or down. • The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon. • Investors may note that IDCW is due only when declared and there is no assurance that a company (even though it may have a track record of payment of IDCW in the past) may continue paying IDCW in future. As such, the schemes are vulnerable to instances where investments in securities may not earn

IDCW or where lesser IDCW is declared by a company in subsequent years in which investments are made by schemes. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay IDCW, the performance of the schemes may be adversely affected due to such factors.

- While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Schemes' investments is inherently restricted by trading volumes in the securities in which it invests.
- Fund manager endeavors to generate returns based on certain past statistical trend. The performance of the schemes may get affected if there is a change in the said trend. There can be no assurance that such historical trends will continue.
- The schemes are also vulnerable to movements in the prices of securities invested by the schemes which again could have a material bearing on the overall returns from the schemes. These stocks, at times, may be relatively less liquid as compared to growth stocks.
- Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Schemes or business prospects of the Company in any particular sector.
- The Scheme may find itself invested in unlisted securities due to external events or corporate actions. This may increase the risk of the portfolio as these unlisted securities are inherently illiquid in nature and carry larger liquidity risk as compared to the listed securities or those that offer other exit options to the investors.

Risks associated with ETF:

- Investments in the securities constituting the Index are subject to price fluctuation on daily basis. The volatility in the value of those securities is due to various micro and macroeconomic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on the NAV of Scheme.
- As the units of the ETF are listed on the Stock Exchange, trading in the units may be halted due to market conditions or for reasons that in the view of the Exchange Authorities or Regulator. There could also be trading halts caused by extraordinary market volatility and pursuant to Exchange Authorities and Regulator circuit filter rules and the ETF's would not be able to buy/sell securities in case of subscriptions/redemptions, which may impact the Scheme. Further, there can be no assurance that the requirements of the exchange necessary to maintain the listing of the ETF's will continue to be met or will remain unchanged.
- Listing and trading of the ETF's are undertaken on the Stock Exchanges within the rules, regulation and policy of the Stock Exchange and Regulator. Any change in trading rules, regulation and policy by the regulatory authority would have a bearing on the trading of the units of the ETF's and its prices.
- The NAV of the ETF's and or Index funds reflect the valuation of its investment and any changes in market value of its investments would have a bearing on its NAV. When the units are traded on the Stock Exchange, the units of the ETF's may trade at prices which can be different from the NAV due to various factors like demand and supply for the units of the ETF's, perceived trends in the market outlook, etc.
- Market Risk: The ETF's and or Index funds NAV will react to stock market movements. The value of investments in the scheme may go down over a short or long period due to fluctuations in ETF's and or Index funds NAV in response to factors such as performance of companies whose stock comprises the underlying portfolio, economic and political developments, changes in government policies, changes in

	<p>interest rates, inflation and other monetary factors causing movement in prices of underlining investments.</p> <ul style="list-style-type: none"> • Index-Related Risk: The ETF's and or Index funds invests in securities of the Nifty Bank Total Returns Index and in the same proportion as the securities have in the Index. Hence, the risk associated with the corresponding Index would be applicable to the ETF's and or index funds. The Index may have its own criteria and policy for inclusion/exclusion of securities from the Index, its maintenance thereof and effecting corporate actions. The ETF's and or Index funds would invest in the securities of the Index regardless of investment merit, research, without taking a view of the market and without adopting any defensive measures. The ETF's and or Index funds would not select securities in which it wants to invest but is guided by the Index. As such the ETF's and or Index funds is not actively managed but is passively managed. There is no guarantee that the ETF's and or Index funds will achieve a high degree of correlation to the Underlying Index and therefore achieve its investment objective. • Management Risk. As the ETF's and or Index funds may not fully replicate the Underlying Index, it is subject to the risk that investment strategy may not produce the intended results. • Concentration Risk. The ETF's and or Index funds may be susceptible to an increased risk of loss, including losses due to adverse occurrences affecting the ETF's and or index funds more than the market, to the extent that the investments are concentrated in the securities of a particular issuer or issuers, country, group of countries, region, market, industry, group of industries, sector or asset class... • In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the ETF to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the ETF portfolio may result, at times, in potential losses to the Scheme, and there can be a subsequent decline in the value of the securities held in the ETF. • Passive Investments: The ETF's and or Index funds is not actively managed. Since the Scheme is linked to an index, it may be affected by a general decline in the securities constituting that index. The Scheme as per its investment objective invests in the securities of the underlying index regardless of their investment merit. • Equity Securities Risk: Equity securities are subject to changes in value and their values may be more volatile than those of other asset classes. <p><u>Risks associated with investing in fixed income securities:</u></p> <ul style="list-style-type: none"> • Credit and Counterparty risk: Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security or honor its contractual obligations). Counterparty risk refers to the counterparty's inability to honor its commitments (payment, delivery, repayment, etc.) and to risk of default. This risk relates to the quality of the counterparty to which the scheme has exposures. Losses can occur in particular for the settlement/delivery of financial instruments or the conclusion of financial derivatives contracts. The value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit and counterparty risk as well as any actual event of default. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security value. • Liquidity Risk: The liquidity of the scheme's investment is inherently restricted by trading volumes in the securities in which the scheme invests. A lower level of liquidity affecting an individual security or an entire market at the same time, may have an adverse bearing on the value of the scheme's assets. More importantly, this may affect the Fund's ability to sell particular securities quickly enough to minimize impact cost, as and when necessary to
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meet requirements of liquidity or to sell securities in response to triggers such as a specific economic/corporate event.

Trading volumes, settlement periods and transfer procedures may restrict the liquidity of a few or all the investments and may affect the liquidity of the investments of the scheme.

The scheme may be unable to implement purchase or sale decisions when the markets turn illiquid, missing some investment opportunities or limiting ability to face redemptions. The lack of liquidity could also lead to the risk that the sale price of a security could be substantially lower than the fair value of the security.

- Interest Rate Risk & Re-investment Risk:** The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc. The value of debt and fixed income securities held by the Scheme generally will vary inversely with the changes in prevailing interest rates. In general, price of debt and fixed income securities go up when interest rates fall, and vice versa. Securities of any issuer that has higher duration could be riskier in terms of price movements relative to those with lower duration. Thus, any impact of interest rate changes would be higher on securities with higher duration irrespective of the status of the issuer of the security. The investments made by the Scheme are subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- Sovereign risk:** The Central Government of India is the issuer of the local currency debt in India. The Government raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying least probability of a default, such securities are known as securities with sovereign credit. It also implies that the credit risk on such Government securities is even lower than that on non-government securities with "AAA" rating and hence yields on government securities are even lower than yields on non-government securities with "AAA" rating.
- Concentration Risk:** The Scheme may pursue only a limited degree of diversification. It may invest in a limited number of securities or invest a greater proportion of assets in the securities of very few issuers (within the limits permitted by regulation) or be concentrated on a few market sectors as compared to a diversified scheme. The scheme is also expected to have higher market liquidity risk on account of concentration. This could have implications on the performance of the scheme. The scheme may be more sensitive to economic, business, political or other changes and this may lead to sizeable fluctuation in the Net Asset Value of the scheme.

Risk Factors associated with Investments in Derivatives:

The Scheme(s) may use various derivative instruments and techniques, permitted within SEBI (Mutual Funds) Regulations, 1996 from time to time including but not limited for portfolio balancing and hedging purpose, which may increase the volatility of Scheme's performance. Usage of derivatives will expose the Scheme(s) to certain risks inherent to such derivatives.

Derivative products are specialized instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies. The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments.

The use of a derivative requires an understanding not only of the underlying instrument but also of the derivative itself. There is a possibility that a loss may be sustained by the Scheme(s) as a result of the failure of another party (usually referred to as the "counterparty") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, interest rates and

indices. Even a small price movement in the underlying instrument could have a large impact on their value. This could increase the volatility of the Scheme's performance.

In case of hedge, it is possible that derivative positions may not be perfectly in line with the underlying assets they are hedging. As a consequence the derivative cannot be expected to perfectly hedge the risk of the underlying assets. This also increases the volatility of the Scheme's performance. Some of the risks inherent to derivatives investments include:

1. **Price Risk:** Despite the risk mitigation provided by various derivative instruments, there remains an inherent price risk which may result in losses exceeding actual underlying.

2. **Default Risk:** This is the risk that losses will be incurred due to default by counter party. This is also known as credit risk or counterparty risk.

3. **Basis Risk:** This risk arises when the derivative instrument used to hedge the underlying asset does not match the movement of the underlying being hedged for e.g., mismatch between the maturity date of the futures and the actual selling date of the asset.

4. **Limitations on upside:** Derivatives when used as hedging tool can also limit the profits from a genuine investment transaction.

5. **Liquidity risk:** This risk pertains to how saleable a security is in the market. All securities/instruments irrespective of whether they are equity, bonds or derivatives may be exposed to liquidity risk (when the sellers outnumber buyers) which may impact returns while exiting opportunities.

6. **Systematic Risk:** The risk inherent in the capital market due to macro economic factors like Inflation, GDP, Global events

7. **System Risk:** The risk arising due to failure of operational processes followed by the exchanges and OTC participants for the derivatives trading.

Risks associated with investments in mutual fund units

To the extent of the investments made by the scheme in mutual funds units, the risks associated with investing in such funds like market risk, credit & default risk, liquidity risk, redemption risk including the possible loss of principal; etc. will exist.

Other Risks:

- **Risk associated with inflation:** Over time, yields of short-term investments may not keep pace with inflation, leading to a reduction in an investment's purchasing power.
- **Legal risk:** The scheme may be affected by the actions of government and regulatory bodies. Legislation could be imposed retrospectively or may be issued in the form of internal regulations which the public may not be aware of. Legislation (including legislation relating to tax) or regulation may be introduced which inhibits the scheme from pursuing their strategies or which renders an existing strategy less profitable than anticipated. Such actions may take any form, for example nationalization of any institution or restrictions on investment strategies in any given market sector or changing requirements and imposed without prior warning by any regulator.
- **Taxation risk:** The value of an investment may be affected by the application of tax laws, including withholding tax, or changes in government or economic or monetary policy from time to time. As such, no guarantee can be given that the financial objectives will actually be achieved. The tax information described in this Scheme Information Document (SID) is as available under the prevailing taxation laws. This could be changed at any moment by regulation. Further, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the scheme will endure indefinitely.
- **Valuation risk:** This risk relates to the fact that markets, in specific situations and due to lack of volumes of transactions, do not enable an accurate assessment of the fair value of invested assets. In such cases, valuation risk represents the possibility that, when a financial instrument matures

or is sold in the market, the amount received is less than anticipated, incurring a loss to the portfolio and therefore impacting negatively the NAV of the scheme.

- **Operational Risk:** Operational risk addresses the risk of trading and back office or administration issues that may result in a loss to the Scheme. This could be the result of oversight, ineffective securities processing procedures, computer systems problems or human error. There could also be risk associated with grouping of orders. For instance, at the time of placing the trades, the fund manager shall group orders on behalf of all schemes managed by him, provided it is unlikely to be detrimental overall for any of the schemes whose orders have been included. However, such grouping may have a detrimental effect to the scheme compared to the execution of an individual order for the scheme.

Risk factors associated with processing of transaction in case of investors investing in mutual fund units through Stock Exchange Mechanism: The trading mechanism introduced by the stock exchange(s) is configured to accept and process transactions for mutual fund units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other recognized stock exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing / settlement, etc. upon which the Fund and the AMC have no control. Moreover, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized stock exchange(s) upon which the Fund and the AMC have no control. Accordingly, there could be negative impacts to the investors such as delay or failure in allotment / redemption of Units. The Fund and the AMC are not responsible for the negative impacts.

Tracking Error Risk: Tracking error is defined as the standard deviation of the difference between the daily returns of the Underlying index and NAV of the scheme. The scheme's returns may deviate from the underlying benchmark index for the following reasons:

- Fees & expenditure incurred by the scheme.
- Cash held by the scheme due to subscriptions or to meet redemptions, expenses etc.
- Corporate Actions
- Halting of trading in underlying securities by exchange
- Methodology of calculation of settlement price of the index. The benchmark or underlying index reflects the Volume Weighted Average Price (VWAP) of securities in the last half hour. However, the scheme may buy and sell at different points in time during the trading session at the then prevailing prices which may not correspond to the closing prices on the exchange.
- Inability to acquire the securities due to various reasons like circuit filters, lack of liquidity etc.
- Delay in replicating the portfolio during times of high volatility and reconstitution/rebalancing of index.
- Rounding off securities for buying or selling as compared to the underlying index.

The AMC and fund manager would monitor the tracking error of the scheme on an ongoing basis and would seek to keep tracking error as low as possible. Under normal circumstances and as per SEBI regulation, it would not cross 2% per annum. However, in case of various market events beyond the control of AMC or fund manager like dividend issuance by constituent members, rights issuance by constituent members, market volatility during reconstitution and rebalancing of portfolio and any abnormal circumstances, tracking error may exceed the prescribed limits. There can be no assurance or guarantee that the scheme will achieve any particular level of tracking error relative to performance of the Underlying Index

Tracking Difference: The tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.

Risks associated with segregated portfolio:

- Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
- Security comprises of segregated portfolio may not realise any value.

	<ul style="list-style-type: none"> • Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV. • Trading in the units of segregated portfolio on the Exchange may be halted because of market conditions, including any halt in the operations of Depository Participants or for reasons that in view of the Exchange Authorities or SEBI, trading in the units is suspended and / or restricted. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to stock exchange rules of 'circuit filter'. There can be no assurance that the requirements of Stock Exchange necessary to maintain the listing of units of scheme will continue to be met or will remain unchanged. <p>Passive Investments: The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.</p> <p>Risk control measures For the Scheme, risks would be the impact cost on securities, the delayed communication of weightage changes by the index service providers and the delayed calculation of net change in assets of the Scheme, amongst others. It is proposed to manage the risks by placing limit orders for basket trades and other trades, proactive follow-up with the service providers for daily change in weights in index as well as monitor daily inflows and outflows to and from the Fund closely. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process. The AMC believes that this diversification would help achieve the desired level of consistency in returns. The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous in depth credit evaluation of the securities proposed to be invested in will be carried out by the investment team of the AMC. The Scheme may also use various derivatives and hedging products from time to time, as would be available and permitted by RBI/SEBI, in an attempt to protect the value of portfolio and enhance Unitholder's interest.</p> <p>C. Risk Mitigation Measures: The Scheme will invest in various securities / instruments which carry various risks such as inability to sell securities, trading volumes and settlement periods, market risk, interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst such risks cannot be eliminated, they may be mitigated by diversification and hedging. In order to mitigate the various risks, the portfolio of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments in securities market. Further, the AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. There is a Board level Committee, the Risk Management Committee of the Board, which enables a dedicated focus on risk factors and the relevant risk mitigants.</p>
Index methodology/ Details of underlying fund in case of Fund of Funds	<p>The Nifty Bank Index comprises of the most liquid and large Indian Banking stocks. It provides investors and market intermediaries a benchmark that captures the capital market performance of the Indian banks. The Index comprises of maximum 12 companies listed on National Stock Exchange of India (NSE). Nifty Bank Index is computed using free float market capitalization method. Nifty Bank Index can be used for a variety of purposes such as benchmarking fund portfolios, launching of index funds, ETFs and structured products</p> <p>Eligibility Criteria for Selection of Constituent Stocks:</p>

- i. Companies should form part of Nifty 500 at the time of review. In case, the number of eligible stocks representing a particular sector within Nifty 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data used for index rebalancing of Nifty 500.
- ii. Companies should form a part of the Banking sector.
- iii. The company's trading frequency should be at least 90% in the last six months.
- iv. The Company should have a minimum listing history of 1 month as on the cutoff date.
- v. Companies that are allowed to trade in F&O segment are only eligible to be constituent of the index.
- vi. Final selection of 12 companies shall be done based on the free-float market capitalization of the companies.
- vii. Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

Top constituents by weightage

Company's Name	Weight(%)
AU SMALL FINANCE BANK LTD.	2.87
AXIS BANK LTD.	8.45
BANK OF BARODA	3.49
CANARA BANK	2.48
FEDERAL BANK LTD.	3.63
HDFC BANK LTD.	27.87
ICICI BANK LTD.	25.15
IDFC FIRST BANK LTD.	3.03
INDUSIND BANK LTD.	4.16
KOTAK MAHINDRA BANK LTD.	8.12
PUNJAB NATIONAL BANK	2.60
STATE BANK OF INDIA	8.14

Impact cost of the constituents

SECURITY_NAME	WEIGHTAGE As of April 30 2025	Impact Cost as of March 28, 2025
AU SMALL FINANCE BANK LTD.	2.87	0.04
AXIS BANK LTD.	8.45	0.02
BANK OF BARODA	3.49	0.03
CANARA BANK	2.48	0.03
FEDERAL BANK LTD.	3.63	0.02
HDFC BANK LTD.	27.87	0.01
ICICI BANK LTD.	25.15	0.02

	IDFC FIRST BANK LTD.	3.03	0.03										
	INDUSIND BANK LTD.	4.16	0.02										
	KOTAK MAHINDRA BANK LTD.	8.12	0.01										
	PUNJAB NATIONAL BANK	2.60	0.03										
	STATE BANK OF INDIA	8.14	0.02										
Authorized Participants / Market Makers	<ul style="list-style-type: none"> ◆ AMC shall appoint at least two Market Makers (MMs) who are members of the stock exchanges for ETFs to provide continuous liquidity on the stock exchange platform. MMs shall transact with AMC only in multiples of creation unit size. ◆ AMC shall have an approved policy regarding market making in ETFs based on the framework for market making provided by SEBI at para 3.6.1.2 of Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 ◆ Incentive Structure: <ol style="list-style-type: none"> 1. Incentives if any for the MM shall be charged to the scheme within maximum permissible limit of TER. 2. A transparent incentive structure for MM to be put in place linking incentives to various performance criteria like bid ask spread, liquidity & trading volume etc. 3. Necessary checks & balances required and adequate disclosure of the principles of incentive structure to be done on website of AMC and in SID of ETFs. 4. A proper audit trail to be maintained for scheme wise incentives. ◆ MMs Responsibilities: <ol style="list-style-type: none"> 1. To provide a two-way quote on the exchange for a minimum time frame as decided by SEBI from time to time. Currently MM is required to make market for 75% of time during market hours on a trading day. 2. MM is mandated to be present in Best Buy/Sell order quote i.e. top 5 buy/sell order quote MM shall guarantee execution of orders at quoted price and quantity for quotes given by it. 												
Creation Unit	<p>'Creation Unit' is a fixed number of Baroda BNP Paribas Nifty Bank ETF units that can be created or redeemed directly with the AMC by Authorized Participants / Market Maker or Large Investors. As per para 3.6.2.2 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 24, 2024, minimum amount for direct creation & redemption with AMC is 25 CR and in multiples of creation unit size over and above 25 CR. However, this limit is not applicable for MM who can create or redeem in multiples of creation unit with the AMC. Exceptions have also been made for schemes managed by Employee Provident Fund Organization, India and recognized provident funds, approved gratuity funds and approved superannuation funds under Income Tax Act, 1961. This exception for parties other than MM shall be in place till October 31, 2024 or such other date as may be specified by SEBI/ AMFI.</p> <p>Creation & redemption of units in the scheme is done after full sighting of cash/units in scheme account.</p> <p>Proposed Creation Unit size for Baroda BNP Paribas Nifty Bank ETF is 50,000 units. The fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.</p> <p>A sample calculation of creation unit is as below:</p> <table border="1"> <tbody> <tr> <td>NAV/unit (INR)</td> <td>43</td> </tr> <tr> <td>No. of Units</td> <td>50,000</td> </tr> <tr> <td>Portfolio Amount (INR)</td> <td>21,49,847</td> </tr> <tr> <td>Cash Component</td> <td>154</td> </tr> <tr> <td>Creation Amount (INR)</td> <td>21,50,000</td> </tr> </tbody> </table>			NAV/unit (INR)	43	No. of Units	50,000	Portfolio Amount (INR)	21,49,847	Cash Component	154	Creation Amount (INR)	21,50,000
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Cash Component	154												
Creation Amount (INR)	21,50,000												

	<p>The Cash component is the difference between NAV of creation unit and the market value of underlying portfolio. The cash component represents accrued dividends, accrued annual charges including management charges and residual fees in the scheme.</p> <p>Details pertaining to portfolio and cash component for creation unit will vary from time to time and will be decided and announced by the AMC on its website on a daily basis.</p> <p>Note:</p> <ul style="list-style-type: none"> ◆ Cash component is either paid to investors or received from investors at time of creation or redemption of units ◆ Following are the circumstances for cash component: <ul style="list-style-type: none"> If cash component for the day is positive <ol style="list-style-type: none"> 1. Investor pays to AMC for creation of units 2. AMC pays to investor for redemption of units If cash component for the day is negative <ol style="list-style-type: none"> 1. AMC pays to investor for creation of units 2. Investor pays to AMC for redemption of units
List of official points of acceptance:	Please refer to https://www.barodabnpparibasmf.in/assets/pdf/List-of-OPAT.pdf for complete list of Official points of acceptance.
Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations For Which Action May Have Been Taken Or Is In The Process Of Being Taken By Any Regulatory Authority	Please refer AMC website https://www.barodabnpparibasmf.in/assets/pdf/Penalties.pdf for latest update.
Investor services	<ul style="list-style-type: none"> • Contact details for general service requests <p>Baroda BNP Paribas Asset Management India Private Limited 201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051 Phone: 1800-267-0189 (Monday to Saturday, 9 AM to 7 PM) Email id: service@barodabnpparibasmf.in</p> <ul style="list-style-type: none"> • Contact details for Complaint resolution <p>All investor grievance / complaints and related correspondence may be addressed to: Mr. Vivek Kudal, Investor Relations Officer Baroda BNP Paribas Asset Management India Private Limited 201(A) 2nd Floor, A wing, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Mumbai, Maharashtra, India - 400 051 Phone: 1800-267-0189 (Monday to Saturday, 9 AM to 7 PM) Email id: service@barodabnpparibasmf.in</p> <p>For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.</p> <p>Investors also have the option to approach SEBI, by logging a complaint on SEBI's complaints redressal system (SCORES 2.0) (https://scores.sebi.gov.in/)</p>

Portfolio Disclosure	<ol style="list-style-type: none"> 1. AMC shall disclose portfolio (along with ISIN) as on the last day of the month and half-year (i.e. 31st March and on 30th September) for the Scheme on its website and on the website of AMFI within 10 days from the close of each month/ half-year respectively. 2. AMC shall send the monthly and half-yearly statement of scheme portfolio via email to those unitholders whose email addresses are registered with AMC within 10 days from the close of each month and half-year respectively. The unit holders are requested to ensure that their email address is registered with AMC/Mutual Fund. 3. AMC shall publish an advertisement, in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on its website and on the website of AMFI and the modes such as telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the half-yearly statement of its schemes portfolio. 4. Further, AMC shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder. <p>Unitholders' can obtain the scheme's latest portfolio holding in a user-friendly and downloadable spreadsheet format at the following link https://www.barodabnpparibasmf.in/downloads/monthly-portfolio-scheme</p>
Detailed comparative table of the existing schemes of AMC	<ul style="list-style-type: none"> • Baroda BNP Paribas Gold ETF • Baroda BNP Paribas NIFTY BANK ETF <p>Please refer https://www.barodabnpparibasmf.in/assets/pdf/product-differentiation.pdf for detailed comparative.</p>
Scheme performance	Baroda BNP Paribas Mutual Fund SID Related Disclosures
Periodic Disclosures such as Half yearly disclosures, half yearly results, annual report	<p>The AMC/Mutual Fund shall declare the Net Asset Value of the scheme on every business day on AMFI's website (www.amfiindia.com) by 11 p.m. of the following calendar day and also on its website (www.barodabnpparibasmf.in). The NAV shall be calculated for all business days. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI in writing and the number of such instances would also be reported to SEBI on quarterly basis. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. The NAV shall also be made available to Unit Holders through SMS upon receiving a specific request in this regard on its website.</p> <p>Indicative NAV, henceforth known as iNAV is NAV per unit calculated using the current market value of its portfolio during market hours. It will be disclosed on a continuous basis on the AMC and stock exchange where the units of the Scheme are listed and traded and as per para 3.6.5. of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-z/P/CIR/2023/74 dated June 27, 2024. Accordingly, INAV disclosed for Bank ETFs may either be static or dynamic depending upon the availability of the underlying price</p> <p>iNAV will not have any bearing on the subscription or redemption of units directly with the Scheme by Authorized participant / Large Investor</p> <p>Account Statements</p> <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The CAS shall be generated on a monthly basis and shall be issued on or before 15th of the immediately succeeding month to the unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month. In case there is no transaction in any of the mutual fund folios then CAS detailing holding of investments across all schemes of all Mutual Funds will be issued on half yearly basis [at the end of every six months (i.e. September/ March)] and shall be issued on or before 21st of the immediately succeeding month.</p>

Investors having MF investments and holding securities in Demat account shall receive a CAS containing details of transactions across all Mutual Fund schemes and securities from the Depository by email / physical mode. Investors having MF investments and not having Demat account shall receive a CAS from the MF Industry containing details of transactions across all Mutual Fund schemes by email / physical mode.

For further details, refer SAI.

Half Yearly Results

The Mutual Fund shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The Mutual Fund shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.

Annual Report

Scheme wise annual report or an abridged summary thereof shall be provided to all unit holders within four months from the date of closure of the relevant accounts year i.e. 31st March each year.

The provisions of stated in para 5.4 and 5.10 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 shall be complied with.

In accordance with para 5.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, in order to bring cost effectiveness in disclosing and providing information to unitholders and as a green initiative measure, the following shall be applicable

1. Scheme wise annual report shall be hosted, within four months from the date of closure of the relevant accounts year i.e. 31st March each year, on the AMC/Mutual Fund website (www.barodabnpparibasmf.in) and on the website of AMFI (www.amfiindia.com) and AMC/Mutual Fund shall display the link prominently on its websites and make the physical copies available to the unitholders, at their registered offices at all times.
2. AMC shall publish an advertisement, in the all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI and the modes such as telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof.
3. AMC shall send the scheme annual reports or abridged summary thereof **only via email** to those unitholders whose email addresses are registered with AMC/Mutual Fund. **The unit holders are requested to ensure that their email address is registered with AMC/Mutual Fund.**
4. In case of unitholders whose email address is not registered with the AMC, they may choose to visit our website or AMFI website for accessing the electronic copy of the scheme-wise annual report or abridged summary thereof. Such unitholders shall also be provided an option in the application form, to 'opt-in' to receive physical copy of the scheme-wise annual report or abridged summary thereof.

Further, AMC shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.

Scheme Summary Document (SSD)

In accordance with Paragraph 1.2 of SEBI Master on Mutual Funds dated June 27, 2024, SSD for all schemes of Mutual Fund in the requisite format (pdf, spreadsheet and machine readable format) shall be uploaded on a monthly basis i.e. 15th of every month or within 5 Business days from the date of any change or modification in the scheme information on the website of the Mutual Fund i.e. www.barodabnpparibasmf.in and AMFI i.e. www.amfiindia.com and Registered Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited.

Risk-o-meter

In accordance with Paragraph 17.4 of SEBI Master Circular on Mutual Fund dated June 27, 2024 and SEBI Circular no SEBI/HO/IMD/PoD1/CIR/P/2024/150 dated November 05, 2024 - Disclosure of expenses, half

	<p>yearly returns, yield and risk-o-meter of schemes of Mutual Funds, the Risk-o-meter shall have following six levels of risk:</p> <ol style="list-style-type: none"> i. Low Risk ii. Low to Moderate Risk iii. Moderate Risk iv. Moderately High Risk v. High Risk and vi. Very High Risk <p>Any change in risk-o-meter of Scheme or its benchmark shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter along with portfolio disclosure shall be disclosed on the Mutual Fund's website as well as AMFI website within 10 days from the close of each month.</p> <p>Further, Paragraph 5.16 of SEBI Master Circular on Mutual Fund dated June 27, 2024:</p> <p>A) AMCs shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <ol style="list-style-type: none"> a. risk-o-meter of the scheme wherever the performance of the scheme is disclosed. b. risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed. <p>B) The portfolio disclosure as per Clause 17.4 of SEBI Master circular dated June 27, 2024 shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark</p> <p>FUNDAMENTAL ATTRIBUTES</p> <p>Following are the fundamental attributes of the scheme, in terms of Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996:</p> <ol style="list-style-type: none"> (i) Type of Scheme - An open-ended scheme replicating / tracking the Nifty Bank Total Returns Index (ii) Investment Objective <ul style="list-style-type: none"> • Main Objective -As stated in Section II of the SID. • Investment Pattern - As stated in Section II of the SID. (iii) Terms of Issue <ul style="list-style-type: none"> • Liquidity provisions such as listing, repurchase, redemption as indicated in this SID. • Aggregate fees and expenses charged to the scheme as indicated in this SID. • The scheme does not guarantee any assured returns. <p>In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996 read with Para 1.14.1.4 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 the Trustees shall ensure that no change in the fundamental attributes of the Scheme and the plan(s)/option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and the plan(s)/option(s) thereunder affect the interests of Unit holders is carried out by the AMC unless it complies with regulation 25(26) of the SEBI Regulations.</p> <p>Pursuant to Regulation 25(26) of the SEBI (MF) Regulations and Clause 1.14.1.4 of SEBI Master Circular, the AMC shall ensure that no change in the fundamental attributes of the Scheme as mentioned above, shall be carried out by the AMC unless it complies with seb-regulation (26) of 25g of SEBI Regulations:</p> <ol style="list-style-type: none"> (i) An application has been made with SEBI and comments of SEBI have been received before carrying out any fundamental attribute changes; (ii) A written communication about the proposed change is sent to each unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and (iii) The unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load. <p>Portfolio turnover rate (times) and policy : 2.40</p>
Scheme factsheet	Baroda BNP Monthly Factsheet MF India SIP Investment

Scheme Specific Disclosures (on weblink): [Baroda BNP Paribas Mutual Fund | SID Related Disclosures](#)

Portfolio rebalancing	<p>Portfolio Rebalancing Strategy in case of passive deviation:</p> <p>(a) The Scheme shall seek to replicate the index completely at all times. (b) In the event of index reconstitution and rebalance, the scheme shall complete the rebalance of its portfolio within 7 calendar days from the date of occurrence of deviation.</p> <p>In case of change in constituents of the index due to periodic review, the portfolio of the scheme shall be rebalanced within 7 calendar days. Any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time. At all times the AMC shall ensure that the portfolio will adhere to the overall investment objective of the Scheme.</p> <p>In the event of involuntary corporate action, the Scheme shall dispose the security not forming part of the underlying index within 7 Days from the date of allotment/ listing, whichever is later.</p> <p>Portfolio rebalancing under defensive consideration As per para 3.6.7.1 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the asset allocation pattern indicated above may change for a short term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be rebalanced within 7 calendar days from the date of deviation and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.</p> <p>For detailed disclosure, kindly refer SAI</p>
Disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions	<p>For other disclosure w.r.t investment by Key personnel and AMC directors including regulatory provisions in this, please refer to SAI of the fund.</p> <p>For detailed disclosure, kindly refer SAI</p>
Investments of AMC in the Scheme	<p>The AMC, Trustee, Sponsor, or their associates may invest in the Scheme subject to the SEBI Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time. The AMC shall not invest in any of the schemes unless full disclosure of its intention to invest has been made in the Scheme Information Document and that the AMC shall not be entitled to charge any fees on such investment. The AMC shall based on the risk value assigned to the Scheme, in terms of para 17.4 of SEBI Master dated June 27, 2024, invest minimum amount as a percentage of AUM as per provisions of para 6.9 and 6.10 of above SEBI Master circular as amended from time to time. The details of AMC's investment in the Scheme is provided under this link.</p> <p>Please visit website, https://www.barodabnpapribasmf.in/disclosure-of-sum-invested-by-amc-and-designated-employees</p> <p>For detailed disclosure, kindly refer SAI</p>
Taxation	<p>For details on taxation please refer to the clause on taxation in the Statement of Additional Information ('SAI') apart from the following:</p> <p>The information is provided for general information only as per the Income-tax Act, 1961 ('Act') as amended by the Finance Act, 2025. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/ authorised dealers</p>

	<p>with respect to the specific amount of tax and other implications arising out of his or her participation in the scheme.</p> <p>EQUITY ORIENTED FUND:</p> <p>Equity-oriented fund has been defined to mean a fund set up under a scheme of a mutual fund specified under clause (23D) of section 10 of the Act and,</p> <p>(i) In a case where the fund invests in the units of another fund which is traded on a recognized stock exchange-</p> <p>(a) A minimum of 90% of the total proceeds of such funds is invested in the units of such other fund; and</p> <p>(b) such other fund also invests a minimum of 90% of its total proceeds in the equity shares of domestic companies listed on recognized stock exchange; and</p> <p>(ii) in any other case, a minimum of 65% of the total proceeds of such fund is invested in the equity shares of domestic companies listed on recognized stock exchange.</p> <p>Provided that the percentage of equity shareholding or unit held in respect of the fund, as the case may be, shall be computed with reference to the annual average of the monthly averages of opening and closing figures.</p> <table border="1"> <thead> <tr> <th></th> <th>Resident Investors</th> <th>Mutual Fund</th> </tr> </thead> <tbody> <tr> <td>Equity Fund</td> <td></td> <td></td> </tr> <tr> <td>Tax on dividend received from units of the scheme</td> <td>Tax rates applicable basis the status of the investor i.e. corporate, non-corporate, etc. Please refer SAI for tax rates applicable.</td> <td>Withholding tax on the income distributed to the investors 10% (Please refer SAI)</td> </tr> <tr> <td>Capital Gains</td> <td></td> <td></td> </tr> <tr> <td>Long Term (held for more than 12 months)</td> <td></td> <td></td> </tr> <tr> <td>- Upto Rs. 1.25 lakhs</td> <td>Nil</td> <td>Nil</td> </tr> <tr> <td>- Exceeding Rs. 1.25 lakhs</td> <td>12.5%</td> <td>Nil</td> </tr> <tr> <td>Short term (held for 12 months or less)</td> <td>20%</td> <td>Nil</td> </tr> <tr> <td>Business income (where the units are held as stock-in-trade by the investors)</td> <td>Please refer SAI for gains arising on sale of units</td> <td>Nil</td> </tr> </tbody> </table>		Resident Investors	Mutual Fund	Equity Fund			Tax on dividend received from units of the scheme	Tax rates applicable basis the status of the investor i.e. corporate, non-corporate, etc. Please refer SAI for tax rates applicable.	Withholding tax on the income distributed to the investors 10% (Please refer SAI)	Capital Gains			Long Term (held for more than 12 months)			- Upto Rs. 1.25 lakhs	Nil	Nil	- Exceeding Rs. 1.25 lakhs	12.5%	Nil	Short term (held for 12 months or less)	20%	Nil	Business income (where the units are held as stock-in-trade by the investors)	Please refer SAI for gains arising on sale of units	Nil
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Associate Transactions	For detailed disclosure, kindly refer SAI																											
Listing and transfer of units	<p>Listing: At present, the Units of the Scheme are proposed to be listed on NSE and BSE. However, the AMC / Trustee may at their sole discretion list the Units under the Scheme on any other recognized Stock Exchange(s) having nationwide spread of trading terminals at a later date.</p> <p>Transfer of units: Unless otherwise restricted or prohibited, units shall be freely transferable by act of parties or by operation of law. Transfer of units will be subject to submission of valid documents and fulfillment of the eligibility requirements by the unitholder/investor as stated under AMFI best Practice guideline No. 135/BP/116/2024-25 dated August 14, 2024, AMFI best Practice guideline No. 135/BP/119/2025-26 dated May 8, 2025 and AMC internal processes, if any</p> <p>For further details, refer SAI</p>																											

Dematerialization of units	The Units of the Scheme are available only in dematerialized (electronic) form. Investors intending to invest in Units of Baroda BNP Paribas Nifty Bank ETF will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units directly from the fund in Creation Unit Size. The Units of the Scheme will be issued, traded and settled compulsorily in dematerialized (electronic) form.
Minimum Target amount (This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return.)	Not Applicable
Maximum Amount to be raised (if any)	Not Applicable
Dividend Policy (IDCW)	Not currently applicable in the Scheme. Distribution of amounts under IDCW option if any, shall be in line with provisions mentioned under Chapter 11 of SEBI Master Circular dated June 27, 2024, read with further guidelines/clarifications issued by SEBI from time to time.
Allotment (Detailed procedure)	<p>As Units of the Scheme are listed on the NSE and BSE, Investors can buy/sell Units on a continuous basis on the Stock Exchange(s) on which the Units are listed during the trading hours on all trading days like any other publicly traded stock at prices which may be close to the NAV of the Scheme. Subscriptions made through Stock Exchanges/demat mode will be made by specifying the number of Units to be subscribed and not the amount to be invested.</p> <p>The minimum number of Units that can be bought or sold through the Stock Exchange is 1 (one) Unit of the Scheme.</p> <p>DIRECTLY FROM THE FUND</p> <p>The Scheme offers for subscriptions (purchase)/redemptions (sale) only for Authorised Participants and Large Investors in 'Creation Unit Size' on all Business Days from the date of listing at NAV based prices.</p> <p>Pursuant to para 8.7 of SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, transactions in units of the Scheme by Authorized Participants / Large Investors directly with the AMC, intra-day NAV, based on the executed price at which the securities representing the underlying index are purchased / sold shall be applicable. For large investors, any order placed for redemption or subscription directly with AMC must be greater than INR 25 crore and in multiples of creation unit size exceeding INR 25 crore.</p> <p>The AMC will appoint Authorised Participants to also provide for the liquidity in secondary market on an ongoing basis. The Authorised Participants would offer two-way quotes (buy and sell quotes) in the secondary market for ensuring liquidity in Units of the Scheme.</p>
Refund	Not Applicable
Who can invest This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) or on an anyone or survivor basis; 2. Minors through parent / legal guardian; Investments (including through existing SIP registrations) in the name of minors shall be permitted only from bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian." 3. Karta of Hindu Undivided Family (HUF); 4. Partnership Firms & Limited Liability Partnerships (LLPs);

	<ol style="list-style-type: none"> 5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or Bodies of Individuals (whether incorporated or not) and Societies registered under the Societies Registration Act, 1860; 6. Banks & Financial Institutions; 7. Mutual Funds / Alternative Investment Funds registered with SEBI; 8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds & applicable statutory law; 9. Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO) either on repatriation basis or non-repatriation basis; 10. Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis (subject to RBI approval, if any) /Foreign Portfolio Investors (FPIs) registered with SEBI. 11. Army, Air Force, Navy and other paramilitary units and bodies created by such institutions; 12. Scientific and Industrial Research Organisations; 13. Multilateral Funding Agencies approved by the Government of India/Reserve Bank of India; 14. Other Scheme of the Mutual Fund subject to the conditions and limits prescribed by the SEBI Regulations; 15. Non-Government Provident / Pension / Gratuity Funds as and when permitted to invest. 16. Trustee, AMC, Sponsor and their associates may subscribe to Units under this Scheme; 17. Such other individuals/institutions/body corporate etc, as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with the SEBI Regulations. <p>The list given above is indicative and the applicable law, if any, shall supersede the list. The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme. Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p> <p>Pursuant to para 17.16 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, Investors subscribing to the units of the Fund will have an option of: a) Providing nomination b)opting out nomination through a signed declaration form in physical or online as per the choice of the unit holder(s)</p> <p>The AMC/Mutual Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to the SEBI Regulations and other prevailing statutory regulations, if any.</p>
Who cannot invest	<p>The AMC reserves the right to reject any application irrespective of the category of investor without stating any reason for such rejection.</p> <p>It should be noted that the following persons cannot invest in the Scheme:</p> <ol style="list-style-type: none"> 1. Any person who is a foreign national. 2. Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme. These would be firms and societies, which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs). 3. U.S. Person* and residents of Canada, except Non-Resident Indians (NRI)/ Persons of Indian Origin (PIO). NRI/PIO may invest in schemes of the Fund, when physically present in India, as lumpsum subscriptions / switch requests, only through physical mode and upon submission of requisite declaration and documents, on such terms as may be prescribed by the AMC and subject to compliance with applicable laws. <p><i>*The term "U.S. Person" means any person that is a U.S. Person within the meaning of Regulation S under the Securities Act of 1933 of the United States or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time</i></p> <p>The investor shall be responsible for complying with all the applicable laws for such investment. Kindly note that units of schemes of the Fund are not offered in U.S. and Canada,</p>

	<p>the schemes/ scheme related documents are not registered/ filed in any country other than India and no person receiving a copy of this document/any other scheme related document must treat this as an offer/invitation/solicitation to subscribe to units of the schemes of the Fund.</p> <p>The AMC/Trustee reserves the right to put the application form/transaction request on hold/reject the subscription/transaction request and redeem units, if already allotted, as and when identified that the same is not in compliance with applicable laws, terms and conditions stipulated by AMC/Trustee from time to time and/or the documents/undertakings provided by such investors are not satisfactory. Such redemption will be processed at the applicable Net Asset Value and subject to applicable taxes and exit load, if any. If an existing unit holder subsequently becomes a U.S. Person or resident of Canada, then such unit holder will not be able to purchase any additional units in schemes of the Fund except in the manner as stated in 3 above.</p> <ol style="list-style-type: none"> 4. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time. 5. Religious and charitable trusts, wakfs or other public trusts that have not received necessary approvals and a private trust that is not authorised to invest in Mutual Fund schemes under its trust deed. The Mutual Fund will not be responsible for or any adverse consequences as a result of an investment by a public or a private trust if it is ineligible to make such investments <p>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Schemes from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any. As Units may not be held by any person in breach of the SEBI Regulations, any law or requirements of any governmental, statutory authority including, without limitation, exchange control regulations, the Mutual Fund / Trustee / AMC may mandatorily redeem all the Units of any Unitholder where the Units are held by a Unitholder in breach of the same.</p> <p>The Mutual Fund / Trustee / AMC may redeem Units of any Unitholder in the event it is found that the Unitholder has submitted information either in the application or otherwise that is false, misleading or incomplete. .</p>
<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p>	<p>As the Scheme is an open ended Scheme, this provision may not be applicable.</p>
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered.</p>	<p>Restriction of Repurchase/Redemption (including switch-out) facility under the Scheme:</p> <p>In terms of para 1.12 of SEBI Master circular dated June 27, 2024. the repurchase/redemption (including switch-out) of units of the Scheme may be restricted under any of the following circumstances:</p> <ul style="list-style-type: none"> • Liquidity issues - When market, at large, becomes illiquid affecting almost all securities rather than any issuer specific security. • Market failures, exchange closures: when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies • Operational issues: when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out) <p>Further, such restriction on redemption (including switch-out) may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>Restriction of repurchase/redemption facility under the Scheme shall be made applicable only after the approval from the Board of Directors of the AMC and the Trustees. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI immediately.</p>

	<p>Further, where such restriction of repurchase/redemption facility under the Scheme is imposed, the Trustee / AMC may, in the interest of the Unit holders of the Scheme, keeping in view the unforeseen circumstances / unsure conditions, limit the total amount of redemption which may be redeemed on any business day as the Trustee / AMC may decide in any particular case, provided:</p> <ol style="list-style-type: none"> 1. No redemption requests upto Rs. 2 lakh shall be subject to such restriction. 2. Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction. <p>Subject to provisions of aforesaid SEBI circular dated June 27, 2024 and SEBI (Mutual Funds) Regulations, 1996, Trustee / AMC reserves the right to determine the operational procedure concerning such restriction on redemption and the same shall be notified to the investors by display of public notice at various investor service centres of AMC and its website (www.barodabnpparibasmf.in).</p> <p>The AMC / Trustee reserve the right to change / modify the aforesaid provisions pertaining to Restriction of Repurchase/Redemption (including switch-out) facility under the Scheme.</p> <p>Freezing / Seizure of Accounts:</p> <p>Investors may note that under the following circumstances the Trustee / AMC may at its sole discretion (and without being responsible and/or liable in any manner whatsoever) freeze/seize a unit holder's account (or deal with the same in the manner the Trustee / AMC is directed and/or ordered) under a Scheme:</p> <ul style="list-style-type: none"> • Under any requirement of any law or regulations for the time being in force. • Under the direction and/or order (including interim orders) of any regulatory/statutory authority or any judicial authority or any quasi-judicial authority or such other competent authority having the powers to give direction and/or order. <p>Suspension of Sale of the Units:</p> <p>The Sale of units of the Scheme may be suspended temporarily or indefinitely under any of the following circumstances:</p> <ul style="list-style-type: none"> • During the period of book closure, if any • Stock markets stop functioning or trading is restricted • Periods of extreme volatility in the stock markets, which in the opinion of the Investment Manager is prejudicial to the interest of the unit holders. • A complete breakdown or dislocation of business in the major financial markets • Natural calamities • Declaration of war or occurrence of insurrection, civic commotion or any other serious or sustained financial, political or industrial emergency or disturbance • SEBI, by orders, so direct <p>The Trustee / AMC reserves the right in its sole discretion to withdraw the facility of sale of the units of the Scheme, temporarily or indefinitely, if AMC views that changing the size of the corpus may prove detrimental to the existing unit holders of the Scheme. In the above eventualities, the time limits indicated, for processing of requests for subscription of units will not be applicable.</p>
<p>Cut off timing for subscriptions/ redemptions/ switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>In case of Purchase / Redemption directly with Mutual Fund (By Authorized Participants and Large Investors):</p> <p>Direct transaction in ETFs through AMCs</p> <p>Direct transaction with AMCs shall be facilitated for investors only for transactions above a specified threshold. In this regard, to begin with any order placed for redemption or subscription directly with the AMC must be of creation unit size.</p> <p>All direct transactions in units of ETFs by Market Makers or other eligible investors (as mentioned above) with AMCs shall be at intra-day NAV based on the actual execution price of the underlying portfolio.</p> <p>For Redemption of units directly with the Mutual Fund (other than Authorized Participants and Large Investors):</p> <p>Investors can directly approach the AMC for redemption of units of ETF, for transaction less than creation unit size without any exit load, in case of the following scenarios:</p>

	<p>viii. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or</p> <p>ix. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or</p> <p>x. Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.</p> <p>In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day. Such instances shall be tracked by the AMC on an ongoing basis and in case any of the above mentioned scenario arises, the same shall be disclosed on the website of the Mutual Fund.</p> <p>Settlement of Purchase/Sale of Units of the Scheme on NSE/ BSE</p> <p>Buying/Selling of Units of the Scheme on NSE/ BSE is just like buying/selling any other normal listed security. If an investor has bought Units, an investor has to pay the purchase amount to the broker/sub-broker such that the amount paid is realized before the funds pay-in day of the settlement cycle on the Stock Exchange(s). If an investor has sold Units, an investor has to deliver the Units to the broker/sub-broker before the securities pay- in day of the settlement cycle on the Stock Exchange(s). The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the pay-out day of the settlement cycle on the Stock Exchange(s). The Stock Exchange(s) regulations stipulate that the trading member should pay the money or Units to the investor within 24 hours of the pay-out.</p> <p>If an investor has bought Units, he should give standing instructions for 'Delivery-In' to his /her/its DP for accepting Units in his/her/its beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her/its DP to his/ her/its trading member. The trading member will transfer the Units directly to his/her/ its beneficiary account on receipt of the same from NSE's/ BSE's Clearing Corporation.</p> <p>An investor who has sold Units should instruct his/her/its Depository Participant (DP) to give 'Delivery Out' instructions to transfer the Units from his/her/its beneficiary account to the Pool Account of his/her/its trading member through whom he/she/it have sold the Units. The details of the Pool A/C (CMBP-ID) of his/her trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by him/her to the DP. The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cutoff time for the prescribed securities pay-in to avoid any rejection of instructions due to data entry errors, network problems, etc.</p>
<p>Minimum balance to be maintained and consequences of non-maintenance</p>	<p>There is no such requirement</p>
<p>Accounts Statements</p>	<p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>The CAS shall be generated on a monthly basis and shall be issued on or before 15th of the immediately succeeding month to the unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month. In case there is no transaction in any of the mutual fund folios then CAS detailing holding of investments across all schemes of all Mutual Funds will be issued on half yearly basis [at the end of every six months (i.e. September/ March)] and shall be issued on or before 21st of the immediately succeeding month.</p> <p>Investors having MF investments and holding securities in Demat account shall receive a CAS containing details of transactions across all Mutual Fund schemes and securities from the Depository by email / physical mode. Investors having MF investments and not having Demat account shall receive a CAS from the MF Industry containing details of transactions across all Mutual Fund schemes by email / physical mode.</p>

	For further details, refer SAI.
Dividend/ IDCW	Not currently applicable in the Scheme. Distribution of amounts under IDCW option if any, shall be in line with provisions mentioned under Chapter 11 of SEBI Master Circular dated June 27, 2024, read with further guidelines/clarifications issued by SEBI from time to time.
Redemption	The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase. For details refer para 14.1.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024
Bank Mandate	Unitholders can also register multiple bank accounts in his folio. The "Change of Bank Mandate & Registration of Multiple Bank Account Form" shall be used by the unitholders for change in existing bank mandate or for registration of multiple bank account details for all investments held in the specified folio (existing or new). Individuals and HUF investors can register up to 5 bank accounts and non-individuals can register upto 10 bank accounts by filling up the Multiple Bank Registration Form. AMC / RTA shall adopt the same process of verification for the above registration as is applicable for change of bank mandate.
Delay in payment of redemption/ repurchase proceeds/dividend	The AMC shall be liable to pay interest to the unitholders at such rate as may be specified vide clause 14.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024, by SEBI for such delays For further details, refer SAI.
Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount	The treatment of Unclaimed Redemption and IDCW amount shall be as per para 14.3 of Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024. For further details, refer SAI.
Disclosure w.r.t investment by minors	Investments in the name of minors shall be permitted only from bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian. In case of minor's application, AMC will register systematic transactions (SIP/STP/SWP/etc.) till the date of the minor attaining majority, though the instructions may be for a period beyond that date. Prior to minor attaining majority, AMC shall send advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents to change the status of the account to "major". The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no fresh transactions shall be permitted till the documents for changing the status are received. Further to note that the redemption/ Income Distribution cum Capital Withdrawal (IDCW) proceeds for investments held in the name of Minor shall continue to be transferred to the verified bank account of the minor (i.e. of the minor or minor with parent/ legal guardian) only. Therefore, investors must ensure to update the folios with minor's bank account details as the 'Pay-out Bank account' by providing necessary documents before tendering redemption requests / for receiving IDCW distributions. Please refer "SAI" for disclosures w.r.t investment by minors.
Principles of incentive structure for market makers (for ETFs)	<ul style="list-style-type: none"> ♦ AMC shall appoint at least two Market Makers (MMs) who are members of the stock exchanges for ETFs to provide continuous liquidity on the stock exchange platform. MMs shall transact with AMC only in multiples of creation unit size. ♦ AMC shall have an approved policy regarding market making in ETFs based on the framework for market making provided by SEBI at para 3.6.1.2 of Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 ♦ Incentive Structure: <ol style="list-style-type: none"> 5. Incentives if any for the MM shall be charged to the scheme within maximum permissible limit of TER. 6. A transparent incentive structure for MM to be put in place linking incentives to various performance criteria like bid ask spread, liquidity & trading volume etc. 7. Necessary checks & balances required and adequate disclosure of the principles of incentive structure to be done on website of AMC and in SID of ETFs. 8. A proper audit trail to be maintained for scheme wise incentives. ♦ MMs Responsibilities:

	<p>3. To provide a two-way quote on the exchange for a minimum time frame as decided by SEBI from time to time. Currently MM is required to make market for 75% of time during market hours on a trading day.</p> <p>4. MM is mandated to be present in Best Buy/Sell order quote i.e. top 5 buy/sell order quote MM shall guarantee execution of orders at quoted price and quantity for quotes given by it.</p>
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Note:

- (a) Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.
- (b) This Scheme Information Document is an updated version of the same in line with the current laws / regulations and other developments.
- (c) This Scheme Information Document has been approved by the Trustees on September 15, 2023 and the Trustees have ensured that the Baroda BNP Paribas Nifty Bank ETF approved by them is a new product offered by Baroda BNP Paribas Mutual Fund and is not a minor modification of any existing scheme/ fund/ product.
- (d) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

For and on behalf of Baroda BNP Paribas Mutual Fund
(Baroda BNP Paribas Asset Management India Private Limited)

Signed: Sd/-

Place: Mumbai

Name: Ms. Nisha Sanjeev

Date: May 30, 2025

Designation: Head – Compliance, Legal & Secretarial