

## NAVI NIFTY IT INDEX FUND

### SCHEME INFORMATION DOCUMENT

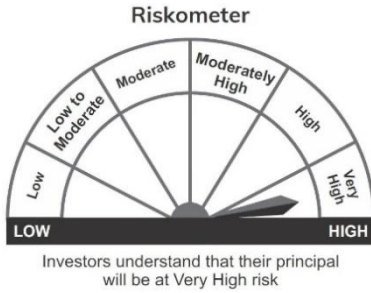
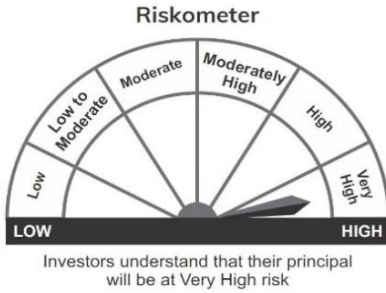
#### NAVI NIFTY IT INDEX FUND

An open-ended Index Scheme replicating / tracking Nifty IT Index

Offer of Units of Rs. 10 each during the New Fund Offer and Continuous Offer of Units at Applicable NAV

(Face Value: Rs. 10/-)

This product is suitable for investors who are seeking\*

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter Benchmark i.e. Nifty IT Index TRI
<ul style="list-style-type: none"> <li>Capital appreciation over the long term.</li> <li>Equity and equity related securities covered by Nifty IT Index</li> <li>Return that corresponds to the performance of Nifty IT index, subject to tracking error.</li> </ul>		
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		

The product labeling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made. An addendum may be issued or updated in accordance with provisions of clause 17.4 of SEBI Master circular on Mutual Funds dated May 19, 2023, on an ongoing basis on the website <https://navi.com/mutual-fund/downloads/statutory-disclosure>.

**New Fund Offer Opens on: 11<sup>th</sup> March, 2024**

**New Fund Offer Closes on: 22<sup>nd</sup> March, 2024**

**Scheme re-opens on or before: Within 5 business days from date of allotment**

The AMC reserves the right to extend or pre close the New Fund Offer (NFO) period, subject to the condition that the NFO Period including the extension, if any, shall not be for more than 15 days or such period as allowed by SEBI. The AMC shall publish an addendum to this effect on the website of the AMC and in one national and one regional newspaper of the region where the Head office of AMC is situated.

## NAVI NIFTY IT INDEX FUND

Name of the Sponsor	Navi MF Sponsor Private Limited (formerly known as Anmol Como Broking Private Limited)
Name of Mutual Fund	Navi Mutual Fund
Name of Asset Management Company	Navi Asset Management Company Limited
Name of Trustee Company:	Navi Trustee Limited
Addresses,	<b>Registered Office:</b> Vaishnavi Tech Square, 7th Floor, Iballur Village, Taluk, Bagalur, Begur, Bengaluru, Karnataka 560102
Website	<a href="https://navi.com/mutual-fund">https://navi.com/mutual-fund</a>

*The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (hereinafter referred to as SEBI (MF) Regulations or the Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company (AMC). The Units being offered for public Subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.*

### **NSE Indices Limited Disclaimer:**

The Product(s) are not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited ("IISL")). NSE Indices Ltd does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Navi Nifty IT Index Fund to track general stock market performance in India. The relationship of NSE Indices Ltd to the Issuer is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by NSE Indices Ltd without regard to the Issuer or the Product(s). NSE Indices Ltd does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Navi Nifty IT Index Fund. NSE Indices Ltd is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NSE Indices Ltd has no obligation or liability in connection with the administration, marketing or trading of the Product(s).

NSE Indices Ltd do not guarantee the accuracy and/or the completeness of the Navi Nifty IT Index Fund or any data included therein and NSE Indices Limited shall not have any responsibility or liability for

## **NAVI NIFTY IT INDEX FUND**

---

any errors, omissions, or interruptions therein. NSE Indices Limited does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Navi Nifty IT Index Fund or any data included therein. NSE Indices Limited makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE Indices Limited expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

*The Scheme Information Document sets forth concisely the information about the scheme that a prospective Investor ought to know before investing. Before investing, Investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centre's / Website / Distributors or Brokers.*

**The Investors are advised to refer to the Statement of Additional Information (SAI) for details of Navi Mutual Fund, Tax and Legal issues and general information on <https://navi.com/mutual-fund>.**

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website <https://navi.com/mutual-fund>.**

**The Scheme Information Document should be read in conjunction with the SAI and not in isolation.**

**This Scheme Information Document is dated March 06, 2024.**

## NAVI NIFTY IT INDEX FUND

### Table of Contents

<b>HIGHLIGHTS/SUMMARY OF THE SCHEME</b>	<b>6</b>
<b>I. INTRODUCTION</b>	<b>12</b>
<b>A. RISK FACTORS</b>	12
<b>B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME</b>	22
<b>C. SPECIAL CONSIDERATIONS, if any</b>	23
<b>D. Anti-Money Laundering and Know your Customer (KYC):</b>	24
<b>E. DEFINITIONS</b>	30
<b>F. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY</b>	36
<b>II. INFORMATION ABOUT THE SCHEME</b>	<b>37</b>
<b>A. TYPE OF THE SCHEME</b>	37
<b>B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?</b>	37
<b>C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?</b>	37
<b>D. WHERE WILL THE SCHEME INVEST?</b>	40
<b>E. WHAT ARE THE INVESTMENT STRATEGIES?</b>	42
<b>F. FUNDAMENTAL ATTRIBUTES</b>	45
<b>G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?</b>	46
<b>H. WHO MANAGES THE SCHEME?</b>	49
<b>I. WHAT ARE THE INVESTMENT RESTRICTIONS?</b>	51
<b>J. HOW HAS THE SCHEME PERFORMED?</b>	57
<b>K. How this scheme is different from the existing open ended schemes of Navi Mutual Fund?</b>	59
<b>L. Creation of Segregated Portfolio in the Scheme Conditions for creation of Segregated Portfolio:</b>	61
<b>III. UNITS AND OFFER</b>	<b>70</b>
<b>A. NEW FUND OFFER (NFO)</b>	<b>70</b>
<b>B. ONGOING OFFER DETAILS</b>	92
<b>C. PERIODIC DISCLOSURES</b>	123
<b>D. COMPUTATION OF NAV</b>	131
<b>IV. FEES AND EXPENSES</b>	<b>133</b>
<b>A. NEW FUND OFFER (NFO) EXPENSES</b>	133

## **NAVI NIFTY IT INDEX FUND**

---

<b>B. ANNUAL SCHEME RECURRING EXPENSES</b>	<b>133</b>
<b>C. LOAD STRUCTURE</b>	<b>137</b>
<b>D. WAIVER OF LOAD FOR DIRECT APPLICATIONS</b>	<b>138</b>
<b>V. RIGHTS OF UNITHOLDERS</b>	<b>139</b>
<b>VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY</b>	<b>139</b>

## **NAVI NIFTY IT INDEX FUND**

### **HIGHLIGHTS/SUMMARY OF THE SCHEME**

Name of the Scheme	NAVI NIFTY IT INDEX FUND
Type of Scheme	An open-ended index scheme replicating /tracking Nifty IT Index
Investment objective	<p>The investment objective of the scheme is to achieve a return equivalent to Nifty IT Index by investing in stocks of companies comprising Nifty IT Index, subject to tracking error.</p> <p>However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>
Scheme Code	NAVI/O/O/EIN/23/10/0024
Liquidity	<p>The Scheme being offered is open ended scheme and will offer units for sale / switch-in and redemption / switch-out, on every business day at NAV based prices subject to applicable loads.</p> <p>Under normal circumstances the AMC shall endeavor to dispatch the Redemption proceeds within 01 business Day from the date of receipt of request from the Unit holder.</p> <p>As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 03 Business Days of receiving a valid redemption request.</p> <p>As per the Regulations, the Mutual Fund shall dispatch redemption proceeds within 3 Business days from the date of redemption request in accordance with Clause 14.1.1 of SEBI Master Circular dated May 19, 2023, in regard to "Transfer of Redemption or Repurchase Proceeds to unitholders subject to exceptional situations and additional timelines for redemption payments provided by AMFI vide its letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023".</p> <p>A penal interest of 15% p.a. or such other rate as may be prescribed by SEBI from time to time, will be paid in case the payment of redemption proceeds is not made within 3 Business days from the date of redemption. Please refer to section 'Redemption of Units' for details.</p>

## NAVI NIFTY IT INDEX FUND

<p>Minimum Amount for Application/Subscription</p>	<p>During NFO: Rs. 10 and in multiples of Re.1/- thereafter</p> <p><b>During Ongoing/Continuous Offer:</b></p> <p>Minimum amount for purchase/Switch in Rs. 10/- and in multiples of Re 1/- thereafter</p> <p>Minimum Additional Purchase Amount Rs. 10/- and in multiples of Re. 1/- thereafter</p> <p>Minimum Redemption Amount/Switch Out</p> <p>Minimum Redemption - Rs. 10/- or 1 Unit or account balance whichever is lower in respect of each Option.</p> <p>In case the Investor specifies the number of Units and amount the number of Units shall be considered for Redemption. In case the Unit holder does not specify the number or amount, the request will not be processed.</p>
<p>Benchmark</p>	<p>Nifty IT Index TRI (Total Return Index)</p>
<p>Transparency/NAV Disclosure</p>	<p>The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment.</p> <p>Subsequently, the AMC will calculate the NAVs for all the Business Days. The Net Asset Value of the scheme shall be calculated on a daily basis and disclosed in the manner specified by SEBI.</p> <p>The Asset Management Company ("AMC") shall update the NAVs on its website (<a href="https://navi.com/mutual-fund">https://navi.com/mutual-fund</a>) and of the Association of Mutual Funds in India ("AMFI") (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 11.00 p.m. every Business Day.</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p>

## **NAVI NIFTY IT INDEX FUND**

The AMC will disclose the portfolio in a user friendly & downloadable spreadsheet format, as on the last day of the month /half year for the scheme(s) on its website (<https://navi.com/mutual-fund>) and on the website of AMFI ([www.amfiindia.com](http://www.amfiindia.com)) of the Scheme within ten (10) days from the close of each month/half year (i.e. 31st March and 30th September).

In case of investors whose email addresses are registered with Navi Mutual Fund, the AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively.

In accordance with the Clause 17.4 of SEBI Master Circular dated May 19, 2023 Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month.

Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. Mutual Funds/ AMCs shall send the details of the scheme portfolio while communicating the monthly and half-yearly statement of scheme portfolio via email or any other mode as may be communicated by SEBI/AMFI from time to time.

The AMC shall provide a feature wherein a link is provided to the investors to their registered email address to enable the investor to directly view/download only the portfolio of schemes subscribed by the said investor. The portfolio disclosure shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.

The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.



## NAVI NIFTY IT INDEX FUND

	<p>The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year. The Annual Report shall also be displayed on the website of AMC and AMFI.</p>
Loads	<p>Entry Load: NIL Exit Load: NIL</p> <p>Redemption of units would be done on First in First out Basis (FIFO).</p> <p>As per Clause 10.4 of SEBI Master Circular dated May 19, 2023, has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>For more details on Loads, please refer section on 'Load Structure'.</p>
Transaction Charges	<p>As per Clause 10.5 of SEBI Master Circular dated May 19, 2023 has allowed mutual funds to levy a transaction charge on subscriptions of Rs.10,000 and above, which shall be deducted by the AMC from subscription amount and paid to the distributors.</p> <p>For more details on Load Structure and Transaction Charges, refer to the paragraph 'Load Structure'.</p>
Investment Plans/Options	<p>The Scheme has two Plans: Regular and Direct. Each Plan offers a Growth Option.</p> <p>Direct Plan is only for the investor who purchase/subscribe Units in the Scheme directly with the Fund (i.e., Investments not routed through AMFI Registration number (ARN) Holder. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors.</p> <p>The following criteria will be considered for Uniform disclosure on treatment of applications under Direct/Regular plans:</p>

## NAVI NIFTY IT INDEX FUND

	Scen ario	Broker mentioned by the investor	Code by the investor	Plan mentioned by the investor	Default Plan to be captured
	1	Not mentioned		Not mentioned	Direct Plan
	2	Not mentioned		Direct	Direct Plan
	3	Not mentioned		Regular	Direct Plan
	4	Mentioned		Direct	Direct Plan
	5	Direct		Not Mentioned	Direct Plan
	6	Direct		Regular	Direct Plan
	7	Mentioned		Regular	Regular Plan
	8	Mentioned		Not Mentioned	Regular Plan
	<p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. If the EUIN is invalid/missing, the transactions shall be processed in Regular plan, and the distributor/investor shall be given 30 day period from the date of the transaction for remediation of the EUIN. In such cases, the investor to be advised to either provide a different EUIN linked to the ARN who would be engaged in servicing the investor OR switch to Direct Plan. The commission shall not be paid to the ARN holder if the Switch transaction does not happen, or fresh EUIN is not provided within 30 days. The commission may be paid if the fresh EUIN is provided by client within 30 days.</p> <p>Default Option: Growth</p> <p>All plans and options available for offer under the Scheme shall have a common portfolio but separate NAVs, as applicable, shall be applied among Plans and Options.</p>				
Minimum Application Amount	Rs. 10/- and in multiples of Re. 1/- thereafter				

### **NAVI NIFTY IT INDEX FUND**

<p>Minimum Purchase Amount      Additional</p>	<p>Rs. 10/- and in multiples of Re. 1/- thereafter</p> <p>Minimum application amount is applicable only at the time of creation of new folio.</p>
<p>Online facility of Loan against Mutual Fund units</p>	<p>Facility of online loan against Mutual Fund units is available under the eligible open-ended schemes of Navi Mutual Fund (the Fund) by Computer Age Management Services Limited (CAMS), Registrar and Transfer Agent.</p> <p>CAMS has entered into an agreement with Financiers after the due diligence of the Financiers. The list of Financiers is available at <a href="https://www.camsonline.com/Business/LoanAgainstMF">https://www.camsonline.com/Business/LoanAgainstMF</a>. The entire process is digital, the authentication is done through OTP by the investor in place of physical documentation and the unitholders' handwritten signature. After OTP authentication, the folio details are shared with the Financiers if the PAN and mobile number combination matches. On receiving information of scheme and amount/no. of units for which the lien is sought to be registered, CAMS records the Lien. CAMS shall inform the investor through email separately. Invocation of Lien is carried out based on the request received from the lender through Lien revocation/invocation API.</p>

## **NAVI NIFTY IT INDEX FUND**

---

### **I. INTRODUCTION**

#### **A. RISK FACTORS**

##### **i. Standard Risk Factors:**

1. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
3. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
4. Navi Nifty IT Index Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
5. The settler of the Mutual Fund is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund.
6. Navi Nifty IT Index Fund is not a guaranteed or assured return Scheme.
7. The Sponsor, their affiliates, associates, subsidiaries, the Mutual Fund and the AMC may invest directly or indirectly in the Scheme, over a period of time; subject to the SEBI (Mutual Funds) Regulations. These entities may acquire a substantial portion of the Scheme's Units and collectively constitute a major investor in the Scheme. Accordingly, Redemption of Units held by such entities may have an adverse impact on the Scheme because the timing of such Redemption may impact the ability of other Unit holders to redeem their Units.
8. Different types of Securities in which the Scheme would invest as given in this Scheme Information Document carry different levels and types of risks. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern. For example, equity and equity related securities carry a higher amount of risk than debt securities. Investment decisions made by the AMC may not always be profitable.
9. Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to Investors in the Scheme.

##### **ii. Scheme Specific Risk Factors**

The Scheme is subject to the risks described below. Some or all of these risks may adversely affect Scheme's NAV, trading price, yield, return and/or its ability to meet its objectives.

Risk associated with investing in companies forming part of Nifty IT Index:

## **NAVI NIFTY IT INDEX FUND**

---

The scheme tracks benchmark index which comprises of companies engaged into activities such as IT infrastructure, IT education and software training, networking infrastructure, software development, hardware, IT support and maintenance etc. The scheme being passively managed invests in stocks of the underlying index and will therefore be subject to the risks associated with concentration of investments in a particular company/sector(s). The weightage of each stock in the index is capped at the time of re-balancing of the index, which may aid in limiting concentration risk. In addition, the scheme may be subject to following sector specific risks including but not limited to:

1. **Loss of Key Professionals:** In technology industries the ability to recruit and retain professionals with the necessary technical skills can be crucial to the ongoing success of the organisation. Qualified IT professionals are a limited resource and there is a worldwide demand for professionals from the Indian sub-continent. Failure to be able to retain key professionals can negatively impact the prospects of a company.
2. **Failure to adapt business to rapid technological change:** Companies in the IT industry may be adversely affected by rapid technological changes, product innovations and obsolescence, changing standards and client preferences. All or one of these issues may impact the business prospects of a company.
3. **Volatility in foreign exchange rates:** A number of companies in the technology sector generate revenue in foreign currencies which could be significantly lower than the amount spent in foreign currencies. This could lead to adverse impact on performance of companies. Change in macro-economic conditions of key markets addressed by companies could impact performance of the companies as well as that of a sector.

**Market Risk:** The Scheme's NAV will react to the stock market movements. The Investor could lose money over short periods due to fluctuation in the Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in stock prices market movements, and over longer periods during market downturns. **Settlement Risk:** In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Scheme portfolio may result, at times, in potential losses to the Scheme, and there can be a subsequent decline in the value of the securities held in the Scheme portfolio.

**Right to Limit Redemptions:** The Trustee, in the general interest of the Unit holders of the Scheme offered in this Document and keeping in view the unforeseen circumstances / unusual market conditions, may limit the total number of Units which can be redeemed on any Business Day. The same shall be in accordance with Clause 1.12 of SEBI Master Circular dated May 19, 2023 (Restriction on redemption in Mutual Funds).

## **NAVI NIFTY IT INDEX FUND**

---

### **Risks associated with Equity and Equity Related Instruments:**

Investments in equity and equity related instruments involve a degree of risk, both company specific and market risks and thus investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.

The scheme will invest in equity and equity related securities diversified over various sectors. Thus, any price fluctuation for these securities may adversely affect the NAV of the units issued under the Scheme. The same may also lead to out-performance or under-performance of the scheme against Nifty IT which is the benchmark index for the scheme.

Equity and Equity Related Instruments by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro economic factors. The value of Equity and Equity Related Instruments may fluctuate due to factors affecting the securities markets such as volume and volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws, political, economic or other developments, which may have an adverse impact on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units issued under the Scheme may be adversely affected.

Equity and Equity Related Instruments listed on the stock exchange carry lower liquidity risk; however the Scheme's ability to sell these investments is limited by the overall trading volume on the stock exchanges. In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio may result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio.

The Scheme may invest in securities which are not listed on the stock exchanges. These securities may be illiquid in nature and carry a higher amount of liquidity risk, in comparison to securities that are listed on the stock exchanges or offer other exit options to the investor. The liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

### **Risks of Total Return**

Dividends are assumed to be reinvested into the Nifty IT Index after the ex-dividend date of the constituents. However, in practice, the dividend is received with a lag. This can lead to some tracking errors.

## **NAVI NIFTY IT INDEX FUND**

---

### **Index Fund Risk**

The Scheme being an index scheme follows a passive investment technique and shall only invest in Securities comprising one selected index as per investment objective of the Scheme. The Fund Manager would invest in the Securities comprising the underlying index irrespective of the market conditions. If the Securities market declines, the value of the investment held by the Scheme shall decrease.

### **Passive Investments**

The Scheme is not actively managed. Since the Scheme is linked to the index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

### **Trading through mutual fund trading platforms of BSE and/ or NSE**

In respect of transaction in Units of the Scheme through BSE and/ or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by BSE and/ or NSE and their respective clearing corporations on which the Mutual Fund has no control.

### **Risks associated with Fixed Income securities:**

The following are the risks associated with investment in Fixed Income securities:

**Interest-Rate Risk:** Fixed income securities such as government bonds, corporate bonds, Money Market Instruments and Derivatives run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the level at which the security is being traded.

**Reinvestment Risk:** Investments in fixed income securities carry reinvestment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.

**Basis Risk:** The underlying benchmark of a floating rate security or a swap might become less active or may cease to exist and thus may not be able to capture the exact interest rate movements, leading to loss of value of the portfolio.

## **NAVI NIFTY IT INDEX FUND**

---

**Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

**Liquidity Risk:** The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

**Credit Risk:** This is the risk associated with the issuer of a debenture/bond or a Money Market Instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government Securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

**Liquidity Risk on account of unlisted securities:** The liquidity and valuation of the Scheme investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.

**Settlement Risk:** Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV.

### **Risks associated with investing in Tri-Party Repos Segments**

The mutual fund is a member of securities and Tri-Party Repos segments of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-Party Repos segments are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time. In the event that the default waterfall is triggered and the contribution of the mutual fund is



## NAVI NIFTY IT INDEX FUND

---

called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund allocated to the scheme on a pro-rata basis.

### **Tracking Error/Tracking difference Risk**

The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the Scheme, corporate actions, cash balance and changes to the underlying index and regulatory restrictions, lack of liquidity which may result in Tracking Error. Hence it may affect AMC's ability to achieve close correlation with the underlying index of the Scheme. The Scheme's returns may therefore deviate from its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the Scheme. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error. There can be no assurance or guarantee that the Scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index.

### **Risk Factors relating to Portfolio Rebalancing**

In the event that the asset allocation of the Scheme deviates from the ranges as provided in the asset allocation table in this SID, then the Fund Manager will rebalance the portfolio of the Scheme to the position indicated in the asset allocation table.

### **Risks associated with Derivatives Transactions**

**Systematic Risk:** Systematic Risk is the risk associated with the entire market. Unlike unsystematic risk, it is not linked to a specific security or sector. Systematic risk is a market risk which can be due to macro- economic factors, news events, etc.

**Mark to Market Risk:** This risk is on account of day-to-day fluctuations in the underlying Security and its derivative instrument, which can adversely impact the portfolio.

**Credit Risk:** The credit risk is the risk that the counterparty will default in its obligations and is generally small as in a Derivative transaction there is generally no exchange of the principal amount.

**Interest rate risk:** Derivatives carry the risk of adverse changes in the price due to change in interest rates.

**Basis Risk:** When a security is hedged using a Derivative, the change in price of the security and the change in price of the Derivative may not be fully correlated leading to basis risk in the portfolio.

## **NAVI NIFTY IT INDEX FUND**

---

**Liquidity risk:** During the life of the Derivative, the benchmark might become illiquid and might not be fully capturing the interest rate changes in the market, or the selling, unwinding prices might not reflect the underlying assets, rates and indices, leading to loss of value of the portfolio.

**Model Risk:** The risk of mis-pricing or improper valuation of Derivatives.

**Trade Execution:** Risk where the final execution price is different from the screen price, leading to dilution in the spreads.

**Systemic Risk:** For Derivatives, especially OTC ones the failure of one Counterparty can put the whole system at risk and the whole system can come to a halt.

The scheme may invest in various derivative products in accordance with and to the extent permitted under the regulations from time to time.

Derivatives are financial contracts of predetermined fixed duration, like stock Futures /options and index futures and options, whose values are derived from the value of an underlying primary financial instrument such as: Equities, Interest rates, Exchange rates.

Derivative products are specialized instruments that require investment techniques and risk analysis which are different from those associated with stocks and other traditional securities.

Derivatives are highly leveraged instruments and a small price fluctuation in the underlying can have a larger impact on its value. Thus, its use can lead to disproportionate gains or losses to the portfolio. Execution of derivatives instruments depends on the ability of the fund manager to identify good opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of Derivatives are different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

### **Risk associated with Short Selling & Securities Lending**

Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed. There are risks inherent in securities lending, including the risk of failure

## **NAVI NIFTY IT INDEX FUND**

---

of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to the collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.

Short-selling is the sale of shares or securities that the seller does not own at the time of trading. Instead, he borrows it from someone who already owns it. Later, the short seller buys back the stock/security he shorted and returns the stock/security to the lender to close out the loan. The inherent risks are Counterparty risk and liquidity risk of the stock/security being borrowed. The security being short sold might be illiquid or become illiquid and covering of the security might occur at a much higher price level than anticipated, leading to losses.

### **Risk factor associated with segregated portfolio.**

Investor holding units of segregated portfolio may not be able to liquidate their holding till the time realisable value is recovered.

Security comprising of segregated portfolio may realise lower value or may realise zero value.

Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

### **Risks factors associated with investments in Repo Transactions in Corporate Bond:**

In repo transactions, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. The Scheme may invest in repo of corporate debt securities which are subject to the following risks:

**Counter party Risk:** This refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. The Investment Manager will endeavor to manage counterparty risk by dealing only with counterparties, having strong credit profiles, approved by our credit risk analysis team. The exposure to each counterparty will be within the overall approved credit limits. Also, the counterparty risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities.

## NAVI NIFTY IT INDEX FUND

**Collateral Risk:** Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk is mitigated by restricting participation in repo transactions only in AA or equivalent and above rated money market and corporate debt securities. Any rating downgrade will tantamount to either an early termination of the repo agreement or a call for fresh margin to meet the minimum haircut requirement. In addition, the Investment manager may apply a higher haircut on the underlying security than mentioned above to adjust for the illiquidity and interest rate risk on the underlying instrument. The adequacy of the collateral will be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. The fund manager shall then arrange for additional collateral from the counterparty, within a period of 1 business day. If the counterparty is not able to top-up either in the form of cash / collateral, it shall tantamount to early termination of the repo agreement.

### **Risk Control**

The risk control process involves reducing risks through portfolio diversification. This diversification would help achieve the desired level of consistency in returns. The AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. There would be regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index.

Nifty IT Index Fund being a passive investment carries lesser risk as compared to active fund management. The portfolio follows the index and therefore the level of stock concentration in the portfolio and its volatility would be the same as that of the index, subject to tracking error. Thus, there is no additional element of volatility or stock concentration on account of fund manager decisions.

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

Risk and Description	Risk Mitigants/management strategy
<b>Risks associated with Equity investments</b>	
Derivatives Risk As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives since derivative products are specialized instruments that require investment techniques and risk analyses	Derivatives will be used in the form of Index Options, Index Futures and other instruments as may be permitted by SEBI. All derivatives trade will be done only on the exchange with guaranteed settlement. The AMC monitors the portfolio and regulatory limits for derivatives through its front office monitoring system. Exposure to derivatives of stocks or

## NAVI NIFTY IT INDEX FUND

<p>different from those associated with stocks and bonds.</p>	<p>underlying index will be done based on requisite research. Fund managers will endeavor to use derivatives which are liquid and traded frequently on the exchanges. Exposure with respect to derivatives shall be in line with regulatory limits and the limits specified in the SID. Such exposure shall also be regularly reviewed by the Fund manager. No OTC contracts will be entered into.</p>
<p>Liquidity risk The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which they invests</p>	<p>The Scheme will try to maintain a proper asset-liability match to ensure redemption payments are made on time and not affected by illiquidity of the underlying stocks</p>
<p>Tracking Error risk (Volatility/ Concentration risk): The performance of the Scheme may not be commensurate with the performance of the underlying Index on any given day or over any given period</p>	<p>Tracking Error risk (Volatility/ Concentration risk): Over a short to medium period, the Scheme may carry the risk of variance between portfolio composition and Benchmark. The objectives of the Scheme are to track the performance of the Underlying Index over the same period, subject to tracking error. The Scheme would endeavor to maintain a low tracking error by actively aligning the portfolio in line with the Index.</p>
<p><b>Risks associated with Debt/Money market investments</b></p>	
<p>Market Risk/ Interest Rate Risk As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV</p>	<p>In a rising interest rate scenario the scheme may increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity may be increased thereby mitigating risk to that extent.</p>

## **NAVI NIFTY IT INDEX FUND**

<p>Liquidity or Marketability Risk This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM).</p>	<p>The Scheme may invest in government securities and money market instruments. While the liquidity risk for government securities and money market instruments may be low</p>
<p>Credit Risk Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security).</p>	<p>Management analysis will be used for identifying company specific risks. Management's past track record will also be studied. In order to assess financial risk a detailed assessment of the issuer's financial statements will be undertaken</p>
<p>Reinvestment Risk This risk refers to the interest rate levels at which cash flows received from the securities in the Schemes are reinvested the risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.</p>	<p>Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value</p>

### **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

Pursuant to clause 6.11 of SEBI Master Circular dated May 19, 2023, The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

## **NAVI NIFTY IT INDEX FUND**

---

### **C. SPECIAL CONSIDERATIONS, if any**

- a. Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents thereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem/hold Units.
- b. Neither this Scheme Information Document ("SID"), SAI nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements.
- c. The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- d. Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such Redemptions.
- e. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in the Statement of Additional Information.
- f. The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- g. The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be

## **NAVI NIFTY IT INDEX FUND**

---

necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.

- h. In case the AMC or its Sponsor or its Shareholders or their affiliates/associates or group companies make substantial investment, either directly or indirectly in the Scheme. Redemption of Units by these entities may have an adverse impact on the performance of the Scheme. This may also affect the ability of the other Unit holders to redeem their units.
- i. As the liquidity of the Scheme investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Unit may be significant in the event of an inordinately large number of Redemption Requests or of a restructuring of the Scheme portfolio. In view of this, the Trustee has the right, in its sole discretion, to limit redemptions under certain circumstances - please refer to the paragraph "Right to Limit Redemptions".

### **D. Anti-Money Laundering and Know your Customer (KYC):**

Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the Unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU- IND (Financial Intelligence Unit – India) and / or to freeze the folios of the investor(s), reject any application(s)/redemptions / allotment of Units.

- a. In terms of the Prevention of Money Laundering Act, 2002 (PMLA) the rules issued there under, and the guidelines /Circulars issued by SEBI all the intermediaries including mutual funds are required to formulate and implement a client identification program and to verify and maintain the record of identity and addresses of the investors.
- b. The AMC has entrusted the responsibility of collection of documents relating to identity and address and record keeping to all agencies currently engaged in KRA which have tied up with the AMC, which act as record keeping agencies. As a token of having verified the identity and address and for efficient retrieval of records, the agencies will issue KYC compliance letter to each investor who submits an application and prescribed documents to the respective agencies.
- c. As per AMFI Guidelines with effect from January 01, 2011, KYC formalities under the PMLA and related guidelines issued by SEBI must be completed by all the investors (including power of attorney and guardian in case of minor for individual investors intending to invest any amount in the units of the mutual funds. This one-time verification is valid for transactions across all mutual funds.

As per Clause 16.2.4.4.b of SEBI Master Circular dated May 19, 2023 had mandated (i) Standard KYC form with uniform KYC guidelines and supporting documents to be used by SEBI registered intermediaries and (ii) Centralized KYC registration through KYC Registration Agencies (KRAs) registered with SEBI, w.e.f. January 1, 2012, to bring about a uniform KYC process in the securities



## **NAVI NIFTY IT INDEX FUND**

---

market, based on SEBI prescribed norms and the KYC details are shared with all SEBI registered intermediaries by the KRAs.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012, advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such 'Missing/Not Available' KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

In accordance with AMFI best practices guidelines circular no. 62/2015-16 dated September 18, 2015, it is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to 'KYC on-hold' cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

### **Operationalisation of Central KYC Records Registry (CKYCR)**

Central Registry of Securitization and Asset Reconstruction and Security interest of India ('CERSAI') has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ('PMLA Rules').

SEBI vide its circular no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYC norms for on boarding of new investors in Mutual Funds with effect from February 1, 2017.

In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:

- a. Investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC.

## **NAVI NIFTY IT INDEX FUND**

---

- b. Investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form. The said form is available on Navi Mutual Fund website (<https://navi.com/mutual-fund>).
- c. Details of investors shall be uploaded on the system of CKYCR and a 14-digit unique KYC identifier ('KIN') will be generated for such customers.
- d. New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form.
- e. AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
- f. If the PAN of investor is not updated on CKYCR system, the investor should submit self- certified copy of PAN card to the Mutual Fund/ AMC.

The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non-compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).

### **Ultimate Beneficial Ownership details:**

SEBI Guidelines on Anti-Money Laundering (AML) Standards and Combating the Financing of Terrorism (CFT) /Obligations of Securities Market Intermediaries under the Prevention of Money Laundering Act, 2002 and Rules framed there under, for identification of Beneficial Ownership to be followed by the intermediaries. As per PMLA Act, 2002, "Beneficial owner" means an individual who ultimately owns or controls a client of a reporting entity or the person on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a juridical person.

"Beneficial owner" means an individual who ultimately owns or controls a client of a reporting entity or the person on whose behalf a transaction is being conducted and includes a person who exercises ultimate effective control over a juridical person.

In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

## **NAVI NIFTY IT INDEX FUND**

---

### **Foreign Account Tax Compliance Act ('FATCA') and Common Reporting Standards (CRS) requirements:**

FATCA is a United States of America ("U.S.") tax initiative that requires all financial institutions to report financial transactions of U.S. persons including entities in which U.S. persons hold a substantial ownership, etc. to the relevant tax authorities. It was introduced by the United States Department of Treasury and the US Internal Revenue Service ("IRS"), the purpose of FATCA is to encourage better tax compliance by preventing U.S. persons from using financial institutions outside U.S. to avoid U.S. taxation on their income and assets.

Further, similar to FATCA, G20 and OECD countries have developed CRS on Automatic Exchange of Information (AEOI). CRS requires the financial institutions of the source jurisdiction to collect and report information to their tax authorities about account holders "resident" in other countries.

The Indian Government signed an Inter-Governmental Agreement ("IGA") with the U.S. on July 9, 2015, to implement the FATCA in India. In addition, India also signed the OECD's Model Competent Authority Agreement for tax information sharing in accordance with multilateral Common Reporting Standard ("CRS") on June 3, 2015. India had committed to implement CRS and the same has been implemented from January 1, 2016. The Central Board of Direct Taxes has inserted Section 285BA of the Income Tax Act, 1961 along with Rules 114F to 114H (FATCA-CRS Rules), as part of the Income-tax Rules, 1962. These Rules require Indian financial institutions such as the Banks, Mutual Funds, etc. to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our investors and counterparties. According to the FATCA-CRS Rules, financial institutions in India are required to report tax information about account holders that tax resident of U.S. and other foreign countries, to the CBDT/ Indian Government which will, in turn, will relay that information to the IRS and governments of other foreign countries.

These developments have resulted in compliance and reporting obligations on Financial Institutions like Navi Mutual Fund. In relevant cases, information will have to be reported to tax authorities i.e. CBDT. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Navi Mutual Fund has taken appropriate measures in order to become FATCA and CRS compliant, with effect from the applicable date as per applicable laws / rules/ regulations. Navi Mutual Fund may also have to comply with other similar laws as and when applicable.

SEBI issued its circular no. CIR/MIRSD/2/2015 dated August 26, 2015, interalia advising intermediaries to take necessary steps to ensure compliance with the requirements specified in the rules and guidelines specified by the Government of India. AMFI also issued its best practices

## **NAVI NIFTY IT INDEX FUND**

---

guidelines circular no. 63/2015-16 dated September 18, 2015, on this matter. The AMC and the Mutual Fund are required to adhere to various requirements interalia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities, as specified under the applicable laws.

Accordingly, the following aspects need to be adhered to:

With effect from November 1, 2015, all investors will have to mandatorily provide the information and declarations pertaining to FATCA/CRS for all new accounts opened, failing which the application / transaction request shall be liable to be rejected.

For all new accounts opened by investors, from September 1, 2015, till October 31, 2015, MFs need to obtain relevant FATCA declarations. These details / certifications need to be obtained by December 31, 2015, particularly in cases where, after Indicia search, a positive match is found with any US indicia. If self-certification is not provided by an investor or the reasonableness of self-certification cannot be confirmed, the account is treated as reportable.

For accounts opened between July 1, 2014, and August 31, 2015, the Government of India vide its press release dated April 11, 2017, has required that all efforts should be made by the AMC to obtain the self-certification from the investor. Further, in case self-certifications are not provided by unitholders till April 30, 2017, the folios would be blocked, which would mean that the AMC would prohibit the unitholder from effecting any transaction with respect to such folios. For pre- existing accounts (as on December 31, 2015, in case of CRS and June 30, 2014, in case of FATCA), specific investors above specified threshold limits would be required to provide self-certification forms.

Prospective investors and Unit holders will therefore be required to comply with the request of the Fund to furnish such information / documentation / declarations as and when deemed necessary by the Investment Manager in accordance with Applicable Laws. In case prospective investor / Unit holder fails to furnish the relevant information / documentation / declarations in accordance with Applicable Laws, the Fund reserves the right to reject the application or redeem the Units held directly or beneficially and may also require reporting of such accounts and/or levy of withholding tax on payments made to the Unit holders / investor and/or take any other action/s in accordance with Applicable Laws. FATCA-CRS provisions are relevant not only at on- boarding stage of Unit holders but also throughout the life cycle of investment with the Fund. Unit holders therefore should immediately intimate to the Fund/the Investment Manager, any change in their status with respect to any FATCA-CRS related information / documentation / declarations provided by them previously, including but not limited to any declarations provided in respect of residency of the Unit holders for tax purposes. Further, if the Fund and/or the Investment Manager is required by Applicable Laws, to provide information regarding the Fund and/or the unit holders / investors to any regulatory authority

## **NAVI NIFTY IT INDEX FUND**

---

and/or the Fund Investments and/or income therefrom, and the Fund and/or the Investment Manager complies with such request in good faith, whether or not it was in fact enforceable, they shall not be liable to the Unit holders / investors or to any other party as a result of such compliance or in connection with such compliance.

Prospective investors / Unit holders should consult their own advisors to understand the implications of FATCA-CRS provisions/requirements. Please note that Navi Mutual Fund will be unable to provide advice to any investor or counterparty about their tax status or FATCA/CRS classification relevant to their account. It is the responsibility of the investor or counterparty to ensure that they record their correct tax status / FATCA/ CRS classification. Investor/ counterparty may seek advice from their tax advisor in this regard. The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Any changes in earlier information provided must be intimated within 30 days of such change.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties.

The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require doing so at a later date.

## NAVI NIFTY IT INDEX FUND

### E. DEFINITIONS

<p>"AMC" or "Asset Management Company" or "Investment Manager"</p>	<p>Navi AMC Limited incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Navi Mutual Fund.</p>
<p>"Applicable NAV"</p>	<p>The NAV applicable for purchase or redemption or Switching of Units based on the time of the Business Day on which the application is time stamped.</p>
<p>Application Supported By Blocked Amount /ASBA</p>	<p>An application as defined in clause (d) of sub-regulation (1) of regulation 2 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.</p>
<p>"Book Closure"</p>	<p>The time during which the Asset Management Company would temporarily suspend sale, redemption and switching of Units.</p>
<p>"Business Day"</p>	<p>A day other than:</p> <ol style="list-style-type: none"> <li>i. Saturday and Sunday; or</li> <li>ii. A day that may be declared as a Non-Business day on account of <ul style="list-style-type: none"> <li>● Public and / or bank holiday; or</li> <li>● Banks / RBI in Mumbai are closed for business /clearing; or</li> <li>● Any other reason as may be declared by the AMC /Trustee</li> </ul> </li> <li>iii. A day on which the National Stock Exchange of India Limited and/or the Stock Exchange, Mumbai are closed; or</li> <li>iv. A day on which Sale / Redemption / Switching of Units is suspended by the AMC; or</li> <li>v. A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</li> </ol> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centers/Official Points of Acceptance.</p>

## NAVI NIFTY IT INDEX FUND

"Business Hours"	9.00 a.m. to 6.00 p.m. on any Business Day or such other time as may be applicable from time to time.
"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is HDFC Bank Ltd.
"Depository"	Depository as defined in the Depositories Act, 1996 (22 of 1996).
"Derivative"	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
"Exit Load" or "Redemption Load"	Load on Redemption of Units.
"FII"	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
"Foreign Portfolio Investor" or "FPI"	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investor) Regulations, 2019.
"Gilts" or "Government Securities"	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
"GOI"	Government of India
"Holiday"	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai/Bengaluru or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason.
"Investment Management"	The agreement dated 11 August 2009 entered into between Navi Trustee Limited and Navi AMC Limited, as amended from time to time

## NAVI NIFTY IT INDEX FUND

Agreement"	
"Investor Service Centers" or "ISCs"	Offices of Navi AMC Limited Computer Age Management Services Limited (CAMS), Chennai (R&T) or such other centers / offices as may be designated by the AMC from time to time.
"Load"	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out (Exit Load) and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit (Entry Load) in addition to the Applicable NAV. Presently, entry load cannot be charged by mutual fund schemes.
"Money Market Instruments"	Includes commercial papers, commercial bills, and treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
"Mutual Fund" or "the Fund"	Navi Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
"NRI"	A Non-Resident Indian or a Person of Indian Origin residing outside India.
"Official Points of Acceptance"	Places, as specified by AMC from time to time where application for Subscription / Redemption / Switch will be accepted on ongoing basis.
"Person of Indian Origin"	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
"Rating"	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.



## NAVI NIFTY IT INDEX FUND

"RBI"	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
"Registrar and Transfer Agent" or Registrar"	Computer Age Management Services Limited (CAMS), Chennai, currently acting as registrar to the Scheme, or any other Registrar appointed by the AMC from time to time.
"Redemption / Repurchase"	Redemption of Units of the Scheme as permitted.
"Regulatory Agency"	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
"Repo" or Reverse Repo	Sale /Purchase of Government Securities with simultaneous agreement to repurchase / resell them at a later date.
Risk O Meter	Risk-o-meter forms part of the Product labeling and depicts Risk level of the scheme. The risk-o-meter of the scheme shall be in accordance with SEBI circular October 5, 2020, and the same shall be evaluated and updated on a monthly basis.
"Statement of Additional Information" or "SAI"	The document issued by Navi Mutual Fund containing details of Navi Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
"Sale / Subscription"	Sale or allotment of Units to the Unit holder upon subscription by the Investor / applicant under the Scheme.
"Scheme"	Navi Nifty IT Index Fund
"Scheme Information Document"	This document issued by Navi Mutual Fund, offering for Subscription of Units of Navi Nifty IT Index Fund (including and Options there under)
"SEBI"	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992
"SEBI(MF) Regulations" or "Regulations"	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time

## NAVI NIFTY IT INDEX FUND

"Short Selling"	Short selling means selling a stock which the seller does not own at the time of trade.
"Sponsor"	Navi MF Sponsor Private Limited (formerly known as Anmol Como Broking Private Limited)
"Switch"	Redemption of a unit in any scheme (including the / options therein) of the Mutual Fund against purchase of a unit in another scheme (including the Plans /options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any.
"Stock Lending"	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
"Tracking Error"	"Tracking Error" is defined as the standard deviation of the difference in daily returns between the Scheme and the Underlying Index annualized over 1 year period. Thus Tracking Error is the extent to which the NAV of the Scheme moves in a manner inconsistent with the movements of the Underlying Index on any given day or over any given period of time due to any cause or reason whatsoever including but not limited to expenditure incurred by the Scheme, if any, whole cash not invested at all times as the Scheme may keep a portion of funds in cash to meet redemption etc.
"Trustee" or "Trustee Company"	Navi Trustee Limited incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Trustee to the Scheme of the Mutual Fund.
Trust Deed	The Deed of Trust dated August 4, 2009, made by and between the Sponsor and the Trustee Company establishing the Mutual Fund, as amended from time to time
"Unit"	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
"Unit holder" or "Investor"	A person holding Units in Navi Nifty IT Index Fund.

## **NAVI NIFTY IT INDEX FUND**

---

### **INTERPRETATION**

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

1. All references to the masculine shall include the feminine and all references to the singular shall include the plural and vice-versa.
2. All references to "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
3. All references to timings relate to Indian Standard Time (IST).
4. References to a day are to a calendar day including a Non-Business Day.

## **NAVI NIFTY IT INDEX FUND**

---

### **F. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

#### **It is confirmed that:**

- i. The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- ii. All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- iii. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding investment in the proposed scheme.
- iv. The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- v. The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.
- vi. There are no deviations from the regulations or no subjective interpretations have been applied to the provisions of the regulations or the AMC feels that any matter is required to be brought to the notice of SEBI.
- vii. AMC has complied with the set of checklist applicable for Scheme Information Documents

**For Navi AMC Limited  
(Investment Manager to Navi Mutual Fund)**

*Sd/-*

**Sweta Bharat Shah  
Chief Compliance Officer**

**Place: Bengaluru  
Date: March 06, 2024**

## **NAVI NIFTY IT INDEX FUND**

### **II. INFORMATION ABOUT THE SCHEME**

#### **A. TYPE OF THE SCHEME**

Navi Nifty IT Index Fund - An open-ended index scheme replicating / tracking Nifty IT Index

#### **B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?**

The investment objective of the scheme is to achieve return equivalent to Nifty IT Index by investing in stocks of companies comprising Nifty IT Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

#### **C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?**

Under normal circumstances, the asset allocation pattern will be:

<b>Instruments</b>	<b>Indicative Allocation</b>		<b>Risk Profile</b>
	<b>Minimum</b>	<b>Maximum</b>	<b>Low/Medium/High</b>
Equities and equity related securities covered by Nifty IT Index	95%	100%	Very High
Debt & Money Market Instruments*	0%	5 %	Low to Medium

\*Investments in Repo in Corporate debt and corporate reverse repo shall be within the limits prescribed as per SEBI circulars and guidelines issued from time to time.

The Cumulative Gross Exposure to Equity, Debt, Money market instruments, Derivatives, repo transactions in corporate debt securities etc. and such other securities/assets as may be permitted by the Board from time to time, subject to prior approval from SEBI, if required, should not exceed 100% of the net assets of the scheme in line with clause 12.24 of SEBI Master Circular dated May 19, 2023.

Subject to the SEBI (MF) Regulations and in accordance with clause 12.11 of SEBI Master Circular dated May 19, 2023, and framework for short selling and borrowing and lending of securities notified by SEBI vide circular No MRD/DoP/SE/Dep/Cir-14/2007 dated December 20, 2007, as may be

## **NAVI NIFTY IT INDEX FUND**

---

amended from time to time, the Scheme may engage in short selling and borrowing and lending of securities.

Securities in which investment is made for the purpose of ensuring liquidity (debt and money market instruments) are those that fall within the definition of liquid assets as provided by SEBI or RBI.

The AMC shall adhere to the following limits should it engage in Stock Lending:

1. Not more than 20% of the net assets of a Scheme can be deployed in Stock Lending.
2. Not more than 5% of the net assets of a Scheme can be deployed in Stock Lending to any single approved intermediary / counterparty.

### **Exposure to Derivatives:**

Exposure to equity derivatives of the index itself or its constituent stocks may be required in certain situations wherein equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period etc. The gross position to such derivatives will be restricted to 10% of net assets of equity component.

The Scheme will not invest in:

- a. Securitized debt.
- b. Credit Default Swaps.
- c. Overseas Investments/ADR/GDR
- d. Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs)
- e. Structured obligation and Credit enhancement.
- f. debt instruments with special features as stated in clause 12.2 of SEBI Master Circular dated May 19, 2023.
- g. unrated debt instruments
- h. Investment in their own Mutual Fund Schemes or Other Mutual fund schemes

The scheme may invest in Listed debt or money market securities, in accordance with clause 12.1 of SEBI Master Circular dated May 19, 2023, and other guidelines/circulars as may be amended from time to time.

The Scheme shall ensure compliance with the portfolio concentration norms in accordance with provisions as per clause 3.4 of SEBI Master Circular dated May 19, 2023, details whereof are given below:

- a. The index shall have a minimum of 10 stocks as its constituents.

## **NAVI NIFTY IT INDEX FUND**

---

- b. For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index.
- c. The weightage of the top three constituents of the index, cumulatively, shall not be more than 65% of the Index.
- d. The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over the previous six months.

The updated constituents of the Indices shall be available on the website of such ETF/Index Fund issuers at all points of time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, in terms of clause 12.16, 12.16.1.6, 12.16.1.8 and 12.16.1.9 of SEBI Master Circular dated May 19, 2023.

**Tracking Error:** In accordance with clause 3.6.3.1 of SEBI Master Circular dated May 19, 2023, the tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the Scheme based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. The same shall be disclosed on a daily basis on the websites of AMC and AMFI. The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of respective AMCs and AMFI.

**Tracking Difference:** In accordance with clause 3.6.3.2 of SEBI Master Circular dated May 19, 2023, The annualized difference of daily returns between the index and the NAV of the Scheme. The same shall be disclosed on a monthly basis on the websites of AMC and AMFI. The Scheme, in general, will hold all of the securities that comprise the Underlying Index in the same proportion as the index. Expectation is that, over time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to the performance of the Underlying Index.

## **NAVI NIFTY IT INDEX FUND**

---

### **Changes in Investment Pattern:**

#### **Rebalancing due to Passive Breaches:**

Pursuant to clause 3.6.7 of SEBI Master Circular dated May 19, 2023, and circulars issued thereunder In case of change in constituents of the index due to periodic review, the portfolio of equity ETF/ Index Funds be rebalanced within 7 calendar days.

Any transactions undertaken in the scheme portfolio of ETF/ Index Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

#### **Rebalancing due to Short term defensive consideration:**

Subject to clause 1.14.1.2 of SEBI Master Circular dated May 19, 2023, and circulars issued thereunder, the asset allocation pattern indicated above may change for a short-term period on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. These proportions may vary depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be rebalanced within 7 calendar days from the date of deviation and further action may be taken as specified under SEBI Circulars/ AMFI guidelines issued from time to time.

#### **Rebalancing in case of involuntary corporate action.**

In the event of involuntary corporate action of involuntary corporate action, the scheme shall dispose the security not forming part of the underlying index within a day from the date of allotment of Listing.

### **D. WHERE WILL THE SCHEME INVEST?**

The corpus of the Scheme will be invested in Equity and equity related instruments, debt, money market instruments and other permitted instruments, which will include but not limited to:

Equity and Equity Related Instruments:

1. Equity Shares.
2. Equity related instruments like;
  - Convertible bonds and debentures, convertible preference shares and warrants carrying the right to obtain equity shares.



## **NAVI NIFTY IT INDEX FUND**

---

- Derivative instruments like options and futures on equity securities / indices.
3. TREPS, Listed debt or money market securities, in accordance with Seventh Schedule to the SEBI (Mutual Funds) Regulations, and other guidelines/circulars as may be amended from time to time.

### **Equity Derivatives:**

**Futures** are exchange-traded contracts to sell or buy financial instruments for future delivery at an agreed price. There is an agreement to buy or sell a specified quantity of financial instrument on a designated future date at a price agreed upon by the buyer and seller at the time of entering into a contract. To make trading possible, the exchange specifies certain standardized features of the contract. A futures contract involves an obligation on both the parties to fulfill the terms of the contract.

SEBI has permitted futures contracts on indices and individual stocks with maturity of 1 month, 2 months and 3 months on a rolling basis. The futures contracts are settled on last Thursday (or immediately preceding trading day if Thursday is a trading holiday) of each month. Currently, the futures are settled in cash. The final settlement price is the closing price of the underlying stock(s)/index.

**Option** is a contract which provides the buyer of the option (also called holder) the right, without the obligation, to buy or sell a specified asset at the agreed price on or up to a particular date. For acquiring this privilege, the buyer pays premium (fee) to the seller. The seller on the other hand has the obligation to buy or sell specified asset at the agreed price and for this obligation he receives premium. The premium is determined considering number of factors such as the market price of the underlying asset/security, number of days to expiry, risk free rate of return, strike price of the option and the volatility of the underlying asset. Option contracts are of two types, viz:

**Call Option** - The option that gives the buyer the right to buy specified quantity of the underlying asset at the strike price is a call option. The buyer of the call option (known as the holder of call option) can call upon the seller of the option (writer of the option) and buy from him the underlying asset at the agreed price at any time on or before the expiry of the option.

The seller (writer of the option) on the other hand has the obligation to sell the underlying asset if the buyer of the call option decides to exercise his option to buy.

**Put Option** - The right to sell is called put option. A Put option gives the holder (buyer) the right to sell specified quantity of the underlying asset at the strike price. The seller of the put option (one who is

## **NAVI NIFTY IT INDEX FUND**

---

short put) however, has the obligation to buy the underlying asset at the strike price if the buyer decides to exercise his option to sell.

There are two kinds of options based on the date of exercise of right. The first is the European Option which can be exercised only on the maturity date. The second is the American Option which can be exercised on or before the maturity date.

### **E. WHAT ARE THE INVESTMENT STRATEGIES?**

#### **EQUITY INVESTMENT STRATEGY:**

The investment objective of the scheme is to achieve a return equivalent to Nifty IT Index by investing in stocks of companies comprising the Nifty IT Index, subject to tracking error.

The Scheme endeavors to invest in stocks in proportion to the weightages of these stocks in the Nifty IT Index. The fund will, in general, invest a significant part of its corpus in equities; the surplus amount of the fund, not exceeding 5% shall be invested in Cash/Tri-Party Repo, Repo in corporate debt securities & Money Market instruments.

The performance of the Scheme may not be commensurate with the performance of the respective benchmark of the Schemes on any given day or over any given period. Such variations are commonly referred to as the tracking error. The Scheme intends to maintain a low tracking error by actively managing the portfolio in line with the index.

However, there is no assurance that all such buying and selling activities would necessarily result in benefit for the Fund.

A small portion of the net assets will be held as cash or will be invested in debt and money market instruments permitted by SEBI/RBI including TREPS or in alternative investment for the TREPS as may be provided by the RBI, to meet the liquidity requirements under the Scheme.

#### **PORTFOLIO TURNOVER:**

Portfolio Turnover is defined as the aggregate of purchases and sales as a percentage of the corpus during the specified period of time. Portfolio Turnover is a term used to measure the volume of trading that occurs in a Scheme's portfolio during a given time period. Navi Nifty IT Index Fund is a passively managed open-ended index scheme. It is therefore expected that there would be a number of subscriptions and redemptions on a daily basis. Generally, turnover will depend upon the extent of

## **NAVI NIFTY IT INDEX FUND**

---

purchase and redemption of units and the need to rebalance the portfolio on account of change in the composition, if any, and corporate actions of securities included in Nifty IT Index.

The Scheme being an open-ended Scheme, it is expected that there would be a number of Subscriptions and Redemptions on a daily basis. The fund manager depending upon the view and subject to trading opportunities, may trade in securities, which will lead to increase in Portfolio Turnover. There may be an increase in transaction costs such as brokerage paid, if trading is done frequently. However, the cost would be negligible as compared to the total expenses of the Scheme. Frequent trading may increase the profits which will offset the increase in costs. The fund manager will endeavor to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. However, it is difficult to estimate with reasonable measure of accuracy, the likely turnover in the portfolio of the Scheme. The Scheme has no specific target relating to portfolio turnover.

**Latest monthly portfolio holding is available at** (<https://navi.com/mutual-fund>)-  
Portfolio Turnover Ratio: Not Applicable during NFO (Since the scheme is a new fund to be launched, the said ratio is Not Applicable during NFO)

### **INVESTMENT BY THE AMC IN THE SCHEME**

The AMC may invest in the Scheme(s) anytime during the continuous offer period subject to the SEBI (MF) Regulations. The AMC may also invest in existing schemes of the Mutual Fund. As per the existing SEBI (MF) Regulations, the AMC will not charge Investment Management and Advisory fee on the investment made by it in the Scheme(s) or existing Schemes of the Mutual Fund.

Subject to Regulation 25(16A) of the SEBI (Mutual Funds) Regulations, 1996 read with para 6.9 of SEBI Master Circular dated May 19, 2023, the AMC shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by SEBI from time to time. Such investment shall be maintained at all times and shall not be redeemed unless the scheme is wound up.

### **Various Derivatives Strategies:**

If and where Derivative strategies are used under the scheme the Fund Manager will employ a combination of the following strategies:

### **Risk Associated with this Strategy.**

- Lack of opportunity available in the market.

## **NAVI NIFTY IT INDEX FUND**

---

- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place.

### **1. Other Derivative Strategies:**

As allowed under the SEBI guidelines on derivatives, the fund manager will employ various other stock and index derivative strategies by buying or selling stock/index futures and/or options.

**Objective of the Strategy:** The objective of the strategy is to earn low volatility consistent returns.

### **Risk Associated with this Strategy**

- The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place.

### **Valuation of Derivative Products**

- i. The traded derivatives shall be valued at market price in conformity with the valuation policy of the Mutual Fund.
- ii. The valuation of untraded derivatives shall be done in accordance with the valuation method for untraded investments prescribed in sub clauses (i) and (ii) of clause 2 of the Eighth Schedule to the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time.

## **NAVI NIFTY IT INDEX FUND**

---

### **F. FUNDAMENTAL ATTRIBUTES**

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

#### **(a) Type of a Scheme**

Navi Nifty IT Index Fund- An open-ended scheme replicating / tracking Nifty IT Index

#### **(b) Investment Objective**

- **Main objective** - Please refer to Section 'What is the Investment Objective of the Scheme?'
- **Investment Pattern** – Please refer to Section 'How will the Scheme Allocate its Assets?'

#### **(c) Terms of Issue**

- **Liquidity** provisions such as listing, Repurchase, Redemption - The Scheme(s) will offer Units for Redemption / Switch out on every Business Day at NAV based prices except in special circumstances
- Aggregate fees and expenses charged to the scheme - Please refer to section 'Fees and Expenses' for details
- Any safety net or guarantee provided - The Scheme does not assure or guarantee any returns

A. In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) there under and affect the interests of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

## NAVI NIFTY IT INDEX FUND

- B. In addition to the conditions specified under Regulation 18 (15A) for bringing change in the fundamental attributes of the scheme, trustees shall take comments of SEBI before bringing such change(s).

An addendum to the existing SID shall be issued and displayed on AMC website immediately.

SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days from the notice date).

A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

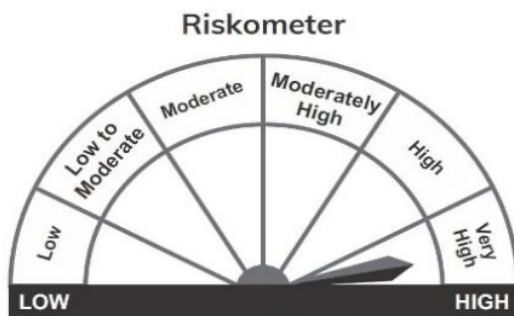
### **G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

The performance of the Scheme will be benchmarked with Nifty IT Index TRI.

Benchmark- Nifty IT Index TRI

The Trustees reserves the right to change the benchmark in future if a benchmark better suited to the investment objective of the Scheme is available subject to SEBI regulations as amended from time to time.

Risk-o-meter-Degree of Risk-Very High.



Investors understand that their principal  
will be at Very High risk

The AMC/MF shall send, via email, the details of the scheme portfolio while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio, to the investors whose email addresses are registered with Navi Mutual Fund.

## **NAVI NIFTY IT INDEX FUND**

---

### **Justification for use of benchmark.**

The NIFTY IT index captures the performance of the Indian IT companies. The NIFTY IT Index comprises of 10 companies listed on the National Stock Exchange (NSE). The NIFTY IT index is computed using free float market capitalization method with a base date of Jan 1, 1996 indexed to a base value of 1000 wherein the level of the index reflects total free float market value of all the stocks in the index relative to a particular base market capitalization value.

### **About the Index and Index Methodology:**

Eligibility Criteria for Selection of Constituent Stocks:

- i. Companies should form part of NIFTY 500 at the time of review. In case, the number of eligible stocks representing a particular sector within NIFTY 500 falls below 10, then deficit number of stocks shall be selected from the universe of stocks ranked within top 800 based on both average daily turnover and average daily full market capitalisation based on previous six months period data used for index rebalancing of NIFTY 500.
- ii. Companies should form a part of the IT sector.
- iii. The company's trading frequency should be at least 90% in the last six months.
- iv. The company should have a listing history of 6 months. A company which comes out with an IPO will be eligible for inclusion in the index, if it fulfills the normal eligibility criteria for the index for a 3 month period instead of a 6 month period.
- v. Final selection of 10 companies shall be done based on the free-float market capitalization. A preference shall be given to companies that are available for trading in NSE's Futures & Options segment at the time of final selection.
- vi. Weightage of each stock in the index is calculated based on its free-float market capitalization such that no single stock shall be more than 33% and weightage of top 3 stocks cumulatively shall not be more than 62% at the time of rebalancing.

Index Re-Balancing: Index is re-balanced on semi-annual basis. The cut-off date is January 31 and July 31 of each year, i.e. For semi-annual review of indices, average data for six months ending the cut-off date is considered. Four weeks prior notice is given to market from the date of change.

## **NAVI NIFTY IT INDEX FUND**

The constituents of Nifty IT Index as on February 29, 2024

<b>SECURITY NAME</b>	<b>BASIC INDUSTRY</b>	<b>WEIGHT (%)</b>
Infosys Ltd.	Computers - Software & Consulting	27.76
Tata Consultancy Services Ltd.	Computers - Software & Consulting	25.20
HCL Technologies Ltd.	Computers - Software & Consulting	10.70
Tech Mahindra Ltd.	Computers - Software & Consulting	8.98
Wipro Ltd.	Computers - Software & Consulting	8.25
LTIMindtree Ltd.	Computers - Software & Consulting	5.49
Persistent Systems Ltd.	Computers - Software & Consulting	5.02
Coforge Ltd.	Computers - Software & Consulting	4.52
Mphasis Ltd.	Computers - Software & Consulting	2.45
L&T Technology Services Ltd.	IT Enabled Services	1.65

### **Index Service Provider**

NSE Indices Limited (NSE Indices), a subsidiary of NSE Strategic Investment Corporation Limited was setup in May 1998 to provide a variety of indices and index related services and products for the Indian capital markets.

NSE Indices provides a broad range of services, products and professional index services. It maintains over 80 equity indices comprising broad-based benchmark indices, sectoral indices and customized indices.



## NAVI NIFTY IT INDEX FUND

### H. WHO MANAGES THE SCHEME?

The Scheme will be managed by Mr. Aditya Mulki and Mr. Ashutosh Shirwaikar. Their details are as under:

Name of Fund Manager	Age & Qualifications	Previous Experience	Other Funds Managed
Mr. Aditya Mulki	Age- 33 Years  Qualification - CFA Charter holder, Bachelor of Commerce from Mumbai University	Prior to joining Navi Mutual Fund, Mr. Mulki has worked for close to 6 years at Quantum Advisors Ltd. As an Equity research analyst, covering consumable staples, consumer discretionary, building materials and media sector. Mr Mulki has been associated with Navi AMC since 2021.	Navi Nifty 50 Index Fund Navi ELSS Tax saver Nifty 50 Index fund Navi Nifty Next 50 Index Fund Navi Nifty Bank Index Fund Navi Nifty Midcap 150 Index Fund Navi Nifty India Manufacturing Index Fund Navi US Total Stock Market Fund of Fund Navi Nasdaq 100 Fund of Fund Navi Large & Mid Cap fund Navi Flexi Cap Fund Navi Conservative Hybrid Fund Navi Aggressive Hybrid Fund Navi ELSS Tax Saver Fund Navi S&P BSE Sensex Fund Navi Nifty 50 ETF
Mr. Ashutosh Shirwaikar	Age: 33 Years  Qualification: MBA (Finance)- JBIMS, Mumbai University -B. Tech, Mechanical Mumbai	<ul style="list-style-type: none"> <li>● Prior to joining Navi Mutual Fund, Mr. Shirwaikar has worked for more than 6 years at Quantum Advisors Ltd. During his tenure he has covered sectors like Auto, Chemicals, Pharma, Power, and Media. Mr. Shirwaikar</li> </ul>	Navi Nifty 50 Index Fund Navi Nifty Next 50 Index Fund Navi Nifty Bank Index Fund Navi Nifty Midcap 150 Index Fund Navi Nifty India Manufacturing Index Fund Navi ELSS Tax Saver Nifty 50 Index Fund Navi Flexi Cap Fund Navi Large & Mid Cap fund Navi ELSS Tax Saver Fund Navi S&P BSE Sensex Fund

### **NAVI NIFTY IT INDEX FUND**

---

	University	has been associated with Navi AMC since June 2022.	Navi Nifty 50 ETF Navi Conservative Hybrid Fund Navi Aggressive Hybrid Fund
--	------------	--	---

## **NAVI NIFTY IT INDEX FUND**

---

### **I. WHAT ARE THE INVESTMENT RESTRICTIONS?**

Pursuant to SEBI (MF) Regulations, the following investment restrictions are applicable to the scheme:

1. All investments by a mutual fund scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.
2. The Mutual Fund under all its Scheme(s) shall not own more than ten per cent of any company's paid-up capital carrying voting rights.

Provided, investment in the asset management company or the trustee company of a mutual fund shall be governed by clause (a), of sub-regulation (1), of regulation 7B.

3. All investments by the Scheme in CPs would be made only in CPs which are listed or to be listed.
4. A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments:

Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by the Board from time to time:

Provided further that mutual fund schemes shall comply with the norms under this clause within the time and in the manner as may be specified by the Board:

Provided further that the norms for investments by mutual fund schemes in unrated debt instruments shall be specified by the Board from time to time.

Note: According to the Asset Allocation of the Scheme, the indicative allocation of the Scheme to Debt and Money market instruments shall be in the range of 0% to 5% of the net assets of the Scheme, subject to conditions specified.

5. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
  - a. such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - b. the securities so transferred shall be in conformity with the investment objective of the

## **NAVI NIFTY IT INDEX FUND**

---

Scheme to which such transfer has been made.

- c. IST purchases would be allowed subject to the guidelines as specified in clause 12.30 of SEBI Master Circular dated May 19, 2023.

6. The Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund. Provided that this clause shall not apply to any fund of funds scheme.

7. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided, the Mutual Fund may engage in Short selling and securities lending in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.

Provided further that the Mutual Fund may enter into Derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.

The sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

8. The Mutual Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.

9. Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks in accordance with clause 12.16, 12.16.1.5 and 4.5 of SEBI Master Circular dated May 19, 2023.

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits:

- i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
- ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks

## **NAVI NIFTY IT INDEX FUND**

---

- together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  - v. The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme. Trustees/AMCs shall also ensure that the bank in which a scheme has STD do not invest in the said scheme until the scheme has STD with such bank. However, the above provisions will not apply to term deposits placed as margins for trading in cash and Derivatives market. The AMC shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.

The above norms do not apply to term deposits placed as margins for trading in cash and derivatives market. However, all term deposits placed as margins shall be disclosed in the half yearly portfolio statements under a separate heading. Details such as name of bank, amount of term deposits, duration of term deposits, percentage of NAV should be disclosed.

- 10. The mutual fund will follow clause 5.2 of SEBI Master Circular dated May 19, 2023, on review of norms for investment and disclosure by mutual funds in derivatives.
- 11. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activities under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Board of Trustee and the Board of Directors of AMC.
  - a. 10% of it's NAV in debt and money market securities rated AAA; or
  - b. 8% of it's NAV in debt and money market securities rated AA; or
  - c. 6% of it's NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and Tri-party Repos on Government securities or treasury bills (TREPS).

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.

Provided further that such limit shall not be applicable for investments in case of debt exchange

## **NAVI NIFTY IT INDEX FUND**

---

traded funds or such other funds as may be specified by SEBI from time to time.

Note: According to the Asset Allocation of the Scheme, the indicative allocation of the Scheme to Debt and Money market instruments shall be in the range of 0% to 5% of the net assets of the Scheme, subject to conditions specified.

12. The scheme shall not make any investment in
  - a. Any unlisted security of an associate or group company of the sponsor: or
  - b. Any security issued by way of private placement by an associate or group company of the sponsor; or
  - c. The listed securities of group companies of the sponsor which in excess of 25% of net assets.
13. The Scheme shall not make any investment in any fund of funds scheme.
14. The cumulative gross exposure through equity, debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities and other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.
15. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of Repurchase/Redemption of Unit or payment of interest to the Unit holder.
16. The Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.
17. The Scheme will not advance any loan for any purpose.
18. In accordance with the guidelines as stated under clause 12.1.4 & 12.1.5 of SEBI Master Circular dated May 19, 2023, investments in following instruments as specified in the said circular, as may be amended from time to time, shall be applicable:
  - i. All fresh investments by mutual fund schemes in CPs would be made only in CPs which are listed or to be listed.
  - ii. Further, investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the conditions as specified in the said circular:

## **NAVI NIFTY IT INDEX FUND**

---

- a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
  - b. Exposure of mutual fund schemes in such instruments shall not exceed 5% of the net assets of the schemes.
  - c. All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.
19. The Scheme will comply with provisions specified in clause 12.25 of SEBI Master Circular dated May 19, 2023, related to overall exposure limits applicable for derivative transactions as stated below:
- a. The cumulative gross exposure across all asset classes should not exceed 100% of the net assets of the Scheme.
  - b. Mutual Funds shall not write options or purchase instruments with embedded written options.
  - c. The total exposure related to option premium paid must not exceed 20% of the net assets of the Scheme.
  - d. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
  - e. Exposure due to hedging positions may not be included in the above-mentioned limits subject to the following:
    - i. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
    - ii. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1.
    - iii. Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
    - iv. The quantity of underlying associated with the derivative position taken for hedging purpose does not exceed the quantity of the existing position against which hedge has been taken.
    - v.
      - a) Mutual Funds may enter into plain vanilla Interest Rate Swaps (IRS) for hedging purposes. The value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme.
      - b) In case of participation in IRS is through over the counter transactions, the counter party has to be an entity recognized as a market maker by RBI and exposure to a single

## NAVI NIFTY IT INDEX FUND

counterparty in such transactions should not exceed 10% of the net assets of the scheme. However, if mutual funds are transacting in IRS through an electronic trading platform offered by the Clearing Corporation of India Ltd. (CCIL) and CCIL is the central counterparty for such transactions guaranteeing settlement, the single counterparty limit of 10% shall not be applicable.

- vi. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point (i) above
- vii. Definition of Exposure in case of Derivative Positions - Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

<b>Position</b>	<b>Exposure</b>
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	option Premium Paid * Lot Size * Number of Contracts

Exposure limit for participating in Interest Rate Futures

As per clause 12.18.1.8 of SEBI Master Circular dated May 19, 2023, the following are prescribed:

- i. To reduce interest rate risk in a debt portfolio, mutual funds may hedge the portfolio or part of the portfolio (including one or more securities) on weighted average modified duration basis by using Interest Rate Futures (IRFs). The maximum extent of short position that may be taken in IRFs to hedge interest rate risk of the portfolio or part of the portfolio, is as per the formula given below:

(Portfolio Modified Duration \* Market Value of the Portfolio)/ (Futures Modified Duration \* Future Price/ PAR).

20. A mutual fund may invest in the units of REITs and InvITs subject to the following:

- a. No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InvIT; and
- b. A mutual fund scheme shall not invest –



## **NAVI NIFTY IT INDEX FUND**

---

- i. more than 10% of its NAV in the units of REIT and InvIT; and
- ii. more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer. Provided that the limits mentioned in sub-clauses (i) and (ii) above shall not be applicable for investments in case of index fund or sector or industry specific scheme pertaining to REIT and InvIT.

Note: Scheme will not invest in REITs and InvIT.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time. All the investment restrictions will be applicable at the time of making investments.

Apart from the Investment Restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

### **J. HOW HAS THE SCHEME PERFORMED?**

This Scheme is a new scheme and does not have any performance track record.

### **ADDITIONAL DISCLOSURES**

This Scheme is a new scheme Therefore the following additional disclosures are Not Applicable

#### **Top 10 holdings by issuer and sectors**

<b>Holding</b>	<b>Weightage %</b>
NA	

<b>Sector</b>	<b>Allocation %</b>
NA	

## NAVI NIFTY IT INDEX FUND

Latest monthly portfolio holding can be obtained on the website of Navi Mutual Fund. (<https://navi.com/mutual-fund/downloads/portfolio>).

### b. Portfolio Turnover Ratio: NA

#### Illustration of impact of expense ratio on scheme's return

Particulars	Regular Plan	Direct Plan
Amount Invested at the beginning of the year	10,000	10,000
Returns before Expenses	1500	1500
Expenses other than Distribution Expenses	150	150
Distribution Expenses	50	-
Returns after Expenses at the end of the Year	1300	1350

c. Aggregate Investments in the scheme by Board of Directors / Fund Managers / Other Key Personnel

Particulars	Average Investments
Board of Directors	NA
Fund Managers	NA
Other Key Personnel	NA

## NAVI NIFTY IT INDEX FUND

**K.** How this scheme is different from the existing open ended schemes of Navi Mutual Fund?

Name of the existing schemes	Scheme Category	Type of Scheme	Primary Investment Pattern	AUM as on February 29, 2024 (Rs. in Crores)	No. of Folios as on February 29, 2024
Navi Nifty 50 Index Fund	(Other Schemes (Index Funds))	An open-ended equity scheme replicating / tracking Nifty 50	The investment objective of the scheme is to achieve return equivalent to Nifty 50 Index by investing in stocks of companies comprising Nifty 50 Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	1531.65	1492398
Navi Nifty Next 50 Index Fund	(Other Schemes (Index Funds))	An open-ended equity scheme replicating / tracking Nifty Next 50 Index	The investment objective of the Scheme is to invest in companies whose securities are included in Nifty Next 50 Index and to endeavor to achieve the returns of the index as possible, though subject to tracking error. However, there is no assurance that the investment objective of the Scheme will be realized.	216.98	47172
Navi Nifty Bank Index Fund	(Other Schemes (Index Funds))	An open-ended equity scheme replicating / tracking Nifty Bank Index	The investment objective of the scheme is to achieve return equivalent to Nifty Bank Index Index by investing in stocks of companies comprising Nifty Bank Index, subject to tracking error. However, there is no	480.80	149162

## NAVI NIFTY IT INDEX FUND

			assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.		
Navi Nifty Midcap 150 Index Fund	(Other Schemes (Index Funds))	An open-ended equity scheme replicating / tracking Nifty Midcap 150 Index	The investment objective of the scheme is to achieve return equivalent to Nifty Midcap150 Index by investing in stocks of companies comprising Nifty Midcap 150 Index, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.	116.30	105574
Navi Nifty India Manufacturing Index Fund	(Other Schemes (Index Funds))	An open-ended equity scheme replicating / tracking Nifty India Manufacturing Index	The investment objective of the Scheme is to invest in companies whose securities are included in Nifty India Manufacturing Index and to endeavour to achieve the returns of the index, though subject to tracking error. The objective is that the performance of the NAV of the Scheme should track the performance of the Nifty India Manufacturing Index over the same period subject to tracking error. However, there is no assurance that the investment objective of the Scheme will be realized.	24.14	18317
Navi ELSS tax Saver Nifty 50	(Other Schemes (Index Funds))	An open-ended passive	The investment objective of the Scheme is to invest in companies whose securities	39.17	16225

## **NAVI NIFTY IT INDEX FUND**

Index Fund	Funds)	equity linked saving scheme with a statutory lock in of 3 years and tax benefit replicating/tracking the Nifty 50 index	are included in Nifty 50 Index (the Index) and to endeavour to achieve the returns of the index, though subject to tracking error. Investment in this scheme would be subject to statutory lock-in period of 3 years from the date of allotment to be eligible for income tax benefit under section 80 C. However, there is no assurance that the investment objective of the Scheme will be realized.		
------------	--------	---	--	--	--

**L. Creation of Segregated Portfolio in the Scheme Conditions for creation of Segregated Portfolio:**

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
  - a. Downgrade of a debt or money market instrument to 'below investment grade', or
  - b. Subsequent downgrades of the said instruments from 'below investment grade', or
  - c. Similar such downgrades of a loan rating.
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed above and implemented at the ISIN level.
- 3) Creation of segregated portfolio is optional and is at the discretion of the Navi AMC Limited (AMC).
- 4) AMC has a written down policy on Creation of segregated portfolio which is approved by the Trustees.

**Definitions**

1. The term 'segregated portfolio' shall mean a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme.

## **NAVI NIFTY IT INDEX FUND**

---

2. The term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio.
3. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

In accordance with clause 4.4 of SEBI Master Circular dated May 19, 2023, Creation of segregated portfolio in mutual fund schemes has been permitted in respect of unrated debt or money market instruments by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following terms:

- a. Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount. As per clause 4.4 of SEBI Master Circular dated May 19, 2023, credit event is considered for creation of segregated portfolio, however for the purpose of , 'actual default' by the issuer of such instruments shall be considered for creation of segregated portfolio.
- b. AMCs shall inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, AMCs may segregate the portfolio of debt or money market instruments of the said issuer in terms of clause 4.4 of SEBI Master Circular dated May 19, 2023.
- c. All other terms and conditions as stated in clause 4.4 of SEBI Master Circular dated May 19, 2023, shall remain the same.

### **Process for Creation of Segregated Portfolio**

- 1) On the date of credit event, AMC should decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it should:
  - a) seek approval of trustees prior to creation of the segregated portfolio.
  - b) immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. Navi Mutual Fund will also disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC.
  - c) ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme will be suspended for

## **NAVI NIFTY IT INDEX FUND**

---

processing with respect to creation of units and payment on redemptions.

- 2) Once Trustee approval is received by the AMC:
  - a) Segregated portfolio will be effective from the day of credit event.
  - b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
  - c) An e-mail or SMS will be sent to all unit holders of the concerned scheme.
  - d) The NAV of both segregated and main portfolios will be disclosed from the day of the credit event.

All existing investors in the scheme as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio. The AMC shall work out with the Registrar & Transfer Agent viz., CAMS. The mechanics of unit creation to represent the holding of segregated portfolio and the same shall appear in the account statement of the unitholders.

- e) No redemption and subscription will be allowed in the segregated portfolio. However, upon recovery of any money from segregated portfolio, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio.
  - f) AMC should enable listing of units of segregated portfolio on the recognized stock exchange within 10 Business days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
  - g) Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio. Investors subscribing to the Scheme will be allotted units only in the main portfolio based on its NAV.
- 3) If the trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.
  - 4) In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

### **Valuation and Processing of Subscription and Redemption Proceeds**

## **NAVI NIFTY IT INDEX FUND**

---

Notwithstanding the decision to segregate the debt and money market instrument, the valuation process shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:

- i. Upon trustees' approval to create a segregated portfolio -
  - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
  - Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
- ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

### **Disclosures**

1. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 Business days of creation of the segregated portfolio.
2. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
3. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
4. The information regarding number of segregated portfolios created in the Scheme shall appear prominently under the name of the Scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
5. The performance of the Scheme required to be disclosed at various places shall include the impact of creation of segregated portfolio and shall clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery (ies), if any, shall be disclosed as a footnote to the scheme performance.
6. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/written-off.
7. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.



## **NAVI NIFTY IT INDEX FUND**

---

### **Monitoring by Trustees**

In order to ensure timely recovery of investments of the segregated portfolio, Trustees shall ensure that:

1. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
2. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
3. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every meeting of the Trustees till the investments are fully recovered/ written-off.
4. The Trustees shall monitor the compliance of the SEBI circular in respect of creation of the segregated portfolio and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid misuse of segregated portfolio, Trustees shall ensure to have put in place a mechanism to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs) etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of Navi AMC Ltd, including claw back of such amount to the segregated portfolio of the scheme.

### **TER for the Segregated Portfolio**

1. AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
2. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. In addition to the TER mentioned above, the legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio as mentioned below.
3. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.

## NAVI NIFTY IT INDEX FUND

4. The costs related to segregated portfolio shall in no case be charged to the main portfolio.

### **Risks associated with segregated portfolio**

The unitholders may note that no redemption and subscription shall be allowed in segregated portfolio. However, in order to facilitate exit to unitholders in segregated portfolio, the AMC shall enable listing of units of segregated portfolio on the recognized stock exchange. The risks associated in regard to the segregated portfolio are as follows:

1. Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
2. Security comprises of segregated portfolio may not realise any value.
3. Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV. The trading price of units on the stock exchange may be significantly lower than the prevailing Net Assets Value (NAV) of the segregated portfolio.

### **1. Illustration of Segregated Portfolio:**

Portfolio Date	31-Mar-23
Downgrade Event Date	31-Mar-23
Downgrade Security	7.65% C Ltd from AA+ to B
Valuation Marked Down	25%

Mr. X is holding 1000 Units of the Scheme, amounting to (1000\*15.0573) Rs.15,057.3/-.

### **Portfolio Before Downgrade Event**

Security Price	Rating	Type of the Security	Qty	Per Unit (Rs)	Market Value (Rs. in Lacs)	% of Net Assets
7.80% A FINANCE LTD	CRA AAA	NCD	3,200,000	102.812	3289.98	21.850

### NAVI NIFTY IT INDEX FUND

7.70 % B LTD	CRA AAA	NCD	3,200,00 0	98.5139	3182.00	21.133
<b>7.65 % C Ltd</b>	<b>CRA B*</b>	<b>NCD</b>	<b>3,200,00 0</b>	<b>73.843</b>	<b>2362.97</b>	<b>15.693</b>
D Ltd (15/May/2023)	CRA1 A1+	CP	3,200,00 0	98.3641	3147.65	20.904
7.65 % E LTD	CRA AA	NCD	3,200,00 0	98.6757	2960.27	19.660
Cash / Cash Equivalents					114.47	0.760
Net Assets					<b>15057.34</b>	
Unit Capital (no of units)					<b>1000.00</b>	
NAV (Rs)					<b>15.0573</b>	

Marked down by 25% on the date of credit event. Before Marked down the security was valued at Rs.98.4570 per unit on the date of credit event i.e on 31st March 2023, NCD of C Ltd (7.65%) will be segregated as separate portfolio.

## NAVI NIFTY IT INDEX FUND

### Main Portfolio as on 31st March 2023

Security Price	Rating	Type of the Security	Qty	Per Unit(Rs )	Market Value (Rs. in Lacs)	% of Net Assets
7.80% A FINANCE LTD	CRA AAA	NCD	3,200,000	102.812	3289.98	21.850
7.70 % B LTD	CRA AAA	NCD	3,200,000	98.5139	3182.00	21.133
D Ltd (15/May/2023)	CRA1 A1+	CP	3,200,000	98.3641	3147.65	20.904
7.65 % E LTD	CRA AA	NCD	3,200,000	98.6757	2960.27	19.660
Cash / Cash Equivalents					114.47	0.760
Net Assets					<b>12694.37</b>	
Unit Capital (no of units)					<b>1000.00</b>	
NAV (Rs)					<b>12.6944</b>	

### Segregated Portfolio as on 31<sup>st</sup> March 2023

Security Price	Rating	Type of the Security	Qty	Per Unit(Rs )	Market Value (Rs. in Lacs)	% of Net Assets
7.65 % C Ltd	CRA B*	NCD	3,200,000	73.843	2362.97	15.693

## NAVI NIFTY IT INDEX FUND

Unit Capital (no of units)	<b>1000.00</b>
NAV (Rs)	<b>2.3630</b>

Value of Holding of Mr. X after creation of Segregated Portfolio

	<b>Segregated Portfolio</b>	<b>Main Portfolio</b>	<b>Total Value(Rs.)</b>
<b>No of units</b>	1000	1000	
<b>NAV(Rs)</b>	2.3630	12.6944	
<b>Total value</b>	2362.97	12694.33	15057.30

Investors may note the essential difference between a segregated portfolio and non-segregated portfolio as follows:

- Where the portfolio is not segregated, the transactions will continue to be processed at NAV based prices. There will be no change in the number of units remaining outstanding.
- Where the portfolio is segregated, equal number of units are created and allotted to reflect the holding for the portion of portfolio that is segregated.
- Once the portfolio is segregated, the transactions will be processed at NAV based prices of main portfolio.
- Since the portfolio is segregated for distressed security, the additional units that are allotted cannot be redeemed. The units will be listed on the recognized stock exchange to facilitate exit to unit holders.
- Upon realization of proceeds under the distressed security either in part or full, the proceeds will be paid accordingly. Based on the circumstances and developments, the AMC may decide to write off the residual value of the segregated portfolio.
- Unitholders may also note that the process followed by the AMC/Trustees regarding creation of segregated portfolios shall be in accordance with the provisions laid down by SEBI in this regard, from time to time.

## NAVI NIFTY IT INDEX FUND

### III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

The Scheme forming part of this SID has already been launched.

<b>Date of Inception /Allotment</b>	
<p><b>New Fund Offer Period</b></p> <p>This is the period during which a new Scheme sells its Unit to the Investors.</p>	<p><b>NFO opens on: 11<sup>th</sup> March, 2024</b>  <b>NFO closes on: 22<sup>nd</sup> March, 2024</b></p> <p>The AMC/Trustee reserves the right to close the NFO of the Scheme before the above-mentioned date. The AMC reserves the right to extend the closing date of New Fund Offer (NFO) period, subject to the condition that the NFO Period including the extension, if any, shall not be kept open for more than 15 days or for such period as allowed by SEBI and pursuant to SEBI Circular SEBI/HO/IMD/IMD-RAC-2/P/CIR/2023/60 dated April 25, 2023 the New Fund Offer shall remain open for subscription for a minimum period of 03 working days. Any such changes shall be announced by way of a newspaper advertisement in one vernacular daily of Mumbai and one English national daily and upload addendum on the website of AMC.</p>
<p><b>New Fund Offer Price.</b></p> <p>This is the price per Unit that the Investors have to pay to invest during the NFO.</p>	Rs.10/- per unit.
<p><b>Minimum Amount for Application / Switch in the NFO</b></p>	Rs. 10/- and in multiples of Re. 1/- thereafter.

## NAVI NIFTY IT INDEX FUND

<p><b>Minimum Target amount</b></p> <p>This is the minimum amount required to operate the Scheme and if this is not collected during the NFO period, then all the Investors would be refunded the amount invested without any return. However, if the AMC fails to refund the amount within 5 business days from the closure of the NFO, interest as specified by SEBI (currently 15% p.a.) will be paid to the Investors from the expiry of 5 business days from the date of closure of the Subscription period</p>	<p>The Fund seeks to collect a minimum subscription amount of Rs. 5,00,00,000/- (Rupees Five Crores only) under the scheme.</p> <p>In case the Mutual Fund fails to collect the minimum subscription amount of Rs. 5 Crore under the Scheme, the Mutual Fund and the AMC shall be liable to refund the subscription amount to the Applicants of the Scheme.</p>
<p><b>Maximum Amount to be raised (if any)</b></p> <p>This is the maximum amount which can be collected during the</p>	<p>There is no upper limit on the total amount to be collected in the New Fund Offer.</p>

## NAVI NIFTY IT INDEX FUND

NFO period, as decided by the AMC.									
<b>Plans &amp; Options</b>	<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">Plans</th> <th style="width: 50%;">Regular &amp; Direct</th> </tr> </thead> <tbody> <tr> <td>Default Plan (if no plan is selected)</td> <td>a) If broker code is not mentioned the application will be processed under Direct Plan b) If broker code is mentioned the application will be processed under Regular Plan</td> </tr> <tr> <td>Default Plan (in certain circumstances)</td> <td>If Direct Plan is opted, but ARN code is also stated, then application would be processed under Direct Plan. If Regular Plan is opted, but ARN code is not stated, then the application would be processed under Direct Plan</td> </tr> <tr> <td>Options</td> <td>Growth Option</td> </tr> </tbody> </table>	Plans	Regular & Direct	Default Plan (if no plan is selected)	a) If broker code is not mentioned the application will be processed under Direct Plan b) If broker code is mentioned the application will be processed under Regular Plan	Default Plan (in certain circumstances)	If Direct Plan is opted, but ARN code is also stated, then application would be processed under Direct Plan. If Regular Plan is opted, but ARN code is not stated, then the application would be processed under Direct Plan	Options	Growth Option
	Plans	Regular & Direct							
	Default Plan (if no plan is selected)	a) If broker code is not mentioned the application will be processed under Direct Plan b) If broker code is mentioned the application will be processed under Regular Plan							
	Default Plan (in certain circumstances)	If Direct Plan is opted, but ARN code is also stated, then application would be processed under Direct Plan. If Regular Plan is opted, but ARN code is not stated, then the application would be processed under Direct Plan							
	Options	Growth Option							
<p>In case neither distributor code is mentioned nor 'Direct Plan' is selected in the application form, the application will be processed under the 'Direct Plan'.</p> <p>All the plans/options under the Scheme shall have a common portfolio. The Trustee may, at a later date, decide to introduce any other options, under the Scheme, as is considered necessary.</p>									
<b>Allotment</b>	<p>All Applicants whose cheques towards purchase of Units have realised will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order.</p> <p>For applicants applying through 'APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA)', on allotment, the amount will be unblocked in their respective bank accounts and account will be debited only to the extent required to pay for allotment of Units applied in the application</p>								



**NAVI NIFTY IT INDEX FUND**

	<p>form. AMC shall allot units within 5 Business Days from the date of closure of the NFO period.</p> <p>The Trustee retains the discretion to reject any application for subscription of units if found incomplete or invalid. Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.</p> <p><b>Dematerialization</b></p> <p>The Applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units during the NFO of the Scheme. The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.</p> <p>It may be noted that trading and settlement in the Units of Scheme over the stock exchange(s) (where the Units are listed/ will be listed) will be permitted only in electronic form. If the Unit holder desires to hold the Units in a Dematerialized / Rematerialized form at a later date, the request for conversion of units held in Account Statement (non demat) form into Demat (electronic) form or vice versa should be submitted along with a Demat/Remat Requests Form to their Depository Participants.</p> <p>However, the Trustee / AMC reserves the right to change the dematerialization/ rematerialization process in accordance with the procedural requirements laid down by the Depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996.</p>
<b>Refund</b>	<p>In case the Scheme fails to collect the minimum subscription amount of Rs. 5 Crore, the Mutual Fund and the AMC shall be liable to refund the</p>

## NAVI NIFTY IT INDEX FUND

	<p>subscription amount to the Applicants of the Scheme.</p> <p>If application is rejected, full amount will be refunded within five (5) working days of the closure of New Fund Offer Period or within such period as allowed by SEBI. If refunded after the time period stipulated under the Regulations, interest @ 15% p.a. the delay period will be paid by the AMC.</p> <p>Refund payments may be made through electronic modes such as RTGS, NEFT, IMPS, direct credit, etc. as permitted by RBI from time to time or in any other manner specified by SEBI from time to time. Payment will be made favouring the Sole / First Applicant.</p>
<p><b>Who can invest?</b></p> <p><b>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</b></p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):</p> <ul style="list-style-type: none"> <li>● Resident adult individual either singly or jointly (not exceeding Four)</li> <li>● Minor (as the first and the sole holder only) through a natural guardian (i.e., father or mother, as the case may be) or a court appointed legal guardian. There shall not be any joint holding with minor investments. Payment for investment shall be made from the bank account of the minor or from a joint account of the minor with the guardian only-Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions)</li> <li>● Religious and Charitable Trusts under the provisions of 11(5)(xii) of Income-tax Act, 1961 read with Rule 17C of Income-Tax Rules, 1962 subject to the provisions of the respective constitutions under which they are established permits to invest.</li> <li>● Partnership Firms</li> <li>● Karta of Hindu Undivided Family (HUF)</li> </ul>

## NAVI NIFTY IT INDEX FUND

- Banks & Financial Institutions
- Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non- repatriation basis
- Army, Air Force, Navy and other paramilitary funds
- Scientific and Industrial Research Organizations
- Mutual fund schemes, as may be permitted by SEBI from time to time.
- Foreign Portfolio Investor (FPI) subject to the applicable regulations
- Mutual Funds/ Alternative Investment Funds registered with SEBI;
- Any other category of investor who may be notified by Trustees from time to time by display on the website of the AMC.

**Note:**

Minor Unit holder on becoming major shall submit application form along with prescribed documents to the AMC/Registrar to change the status from minor to major. On the day the minor attains the age of majority, the folio of minor shall be frozen for operation by the guardian and any transactions (including redemption) will not be permitted till the documents to change the status are not received by AMC /RTA.

Pursuant to clause 17.6 of SEBI Master Circular dated May 19, 2023 SEBI Circular No. SEBI/HO/IMD/PODII/CIR/P/2023/0069 dated May 12, 2023, following process/ change shall be applicable with immediate effect with respect to Investments made in the name of a minor through a guardian: Payment for investment by or any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with the parent or legal guardian. For existing folios, in case the pay-out bank details is not held solely by minor or jointly by minor and guardian, the investors are requested to provide a change of Pay-out Bank details request before providing redemption request. All redemption proceeds shall be credited only in verified bank account of the minor, i.e the account the minor may hold with the parent/legal guardian after completing KYC formalities.

**NAVI NIFTY IT INDEX FUND**

	<ul style="list-style-type: none"> <li>• Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide KYC / FATCA details, updated bank account details including cancelled original cheque leaf of the new account and his/her specimen signature duly authenticated by banker/guardian. No further transactions shall be allowed till the status of the minor is changed to major.</li> </ul> <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p> <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provision.</p>
<p><b>Who cannot invest?</b></p>	<p>A person who falls within the definition of the term “U.S. Person” under Regulation S promulgated under the Securities Act of 1933 of the United States, as amended, and corporations or other entities organized under the laws of the U.S. are not eligible to invest in the schemes and apply for subscription to the units of the schemes, except for lump sum subscription, Systematic transactions and switch transactions requests received from Non-resident Indians/Persons of Indian origin who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by NAVI AMC Ltd (the AMC)/NAVI Trust Limited (the Trustee) from time to time.</p> <p>The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/the Trustee. The investor shall be responsible for complying with all the applicable laws for such investments.</p>

**NAVI NIFTY IT INDEX FUND**

	<p>The AMC reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard.</p> <p>Investors are further requested to note that the AMC shall not be liable for any direct or indirect losses or expenses in respect of those transaction requests/allotted units which have been kept on hold or rejected or reversed.</p>
<p><b>Where can you submit the filled up applications.</b></p>	<p>CAMS as Registrar to the schemes and its branches and Official Point of acceptance.</p> <p>CAMS will handle communications with investors, perform data entry services and dispatch account statements. The AMC and the Trustee have satisfied themselves that the Registrar can provide the services required and have adequate facilities and the system capabilities.</p> <p>Investors can submit the application forms at the official points of acceptance of CAMS which are provided on back cover page.</p> <p>Investors can also subscribe and redeem units from the official website/App of AMC.</p> <p>As per the directives issued by SEBI, it is mandatory for an investor to declare his/her bank account number in the application form. This is to safeguard the interest of unitholders from loss or theft of their redemption cheques / DDs.</p> <p>Additionally, if the bank details provided by investors are different from the details available on instrument, AMC may seek additional details from investors to validate the bank details provided by investors.</p>

## NAVI NIFTY IT INDEX FUND

<p><b>Investors can also subscribe to the Units of the Scheme through MFSS facility of NSE and BSE StAR MF facility of BSE</b></p>	<p>Purchase/Redemption of units through Stock Exchange Infrastructure:</p> <p>The investors can purchase and redeem units of the scheme on Mutual Fund Services System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and on the BSE Platform for Allotment and Repurchase of Mutual Funds (BSE StAR MF System) of BSE Limited.</p> <p>The following are the salient features of the abovementioned facility:</p> <ol style="list-style-type: none"> <li>1) The MFSS and BSE StAR MF System are the electronic platforms provided by NSE and BSE respectively to facilitate purchase/redemption of units of mutual fund scheme(s). The units of eligible schemes are not listed on NSE &amp; BSE and the same cannot be traded on the stock exchange like shares.</li> <li>2) The facility for purchase/redemption of units on MFSS/BSE StAR MF will be available on all business days between 9.00 a.m. to 3.00 p.m. or such other time as may be decided from time to time.</li> <li>3) Eligible Participants           <p>All the trading members of NSE and BSE who are registered with AMFI as mutual fund advisor and who are registered with NSE and BSE as Participants will be eligible to offer MFSS and BSE StAR MF System respectively ('Participants'). In addition to this, the Participants will be required to be empanelled with Navi AMC Ltd. and comply with the requirements which may be specified by SEBI/ NSE/ BSE from time to time.</p> <p>All such Participants will be considered as Official Points of Acceptance (OPA) of Navi Mutual Fund in accordance with the provisions of clause 8.4 of SEBI Master Circular dated May 19, 2023.</p> </li> <li>4) Eligible investors           <p>The facility for purchase / redemption of units of the scheme will be available to existing as well as new investors. However, switching of units is not currently permitted. To purchase /redeem the units of the</p> </li> </ol>
--	--

## NAVI NIFTY IT INDEX FUND

	<p>scheme through MFSS facility, an investor is required to sign up for MFSS by providing a letter to Participant in the format prescribed by NSE. For availing BSE StAR MF System, the investor must comply with operating guidelines issued by BSE.</p> <p>5) Investors have an option to hold units in either physical mode or dematerialized (electronic) mode.</p> <p>6) Cut off timing for purchase /redemption of units</p> <p>Time stamping as evidenced by confirmation slip given by stock exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI on uniform cut-off time for applicability of NAV.</p> <p>7) The procedure for purchase/redemption of units through MFSS/BSE StAR MF System is as follows:</p> <p>A. Physical mode:</p> <p>Purchase of Units:</p> <ol style="list-style-type: none"> <li>i. The investor is required to submit purchase application form (subject to limits prescribed by NSE/BSE from time to time) along with all necessary documents to the Participant.</li> <li>ii. Investor will be required to transfer the funds to Participant.</li> <li>iii. The Participant shall verify the application for mandatory details and KYC compliance.</li> <li>iv. After completion of the verification, the Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant.</li> <li>v. The Participant will provide allotment details to the investor.</li> <li>vi. The Registrar will send Statement of Account showing number of units allotted to the investor.</li> </ol> <p>Redemption of Units:</p>
--	--

## NAVI NIFTY IT INDEX FUND

	<ul style="list-style-type: none"> <li>i. The investor is required to submit redemption request (subject to limits prescribed by NSE/BSE from time to time) along with all necessary documents to Participant.</li> <li>ii. After completion of verification, the Participant will enter redemption order in the Stock Exchange system and issue system generated confirmation slip to the investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar.</li> <li>iii. The redemption proceeds will be directly sent by the Registrar through appropriate payment mode such as direct credit, NEFT or cheque/demand draft as decided by AMC from time to time, as per the bank account details available in the records of Registrar.</li> </ul> <p>B. Depository mode:</p> <p>Purchase of Units:</p> <ul style="list-style-type: none"> <li>i. The investor intending to purchase units in Depository mode is required to have depository account (beneficiary account) with the depository participant of National Securities Depository Ltd. and/or Central Depository Services (India) Ltd.</li> <li>ii. The investor is required to place an order for purchase of units (subject to limits prescribed by NSE/BSE from time to time) with the Participant.</li> <li>iii. The investor should provide his Depository account details along with PAN details to the Participant. Where investor intends to hold units in dematerialized mode, KYC performed by Depository Participant will be considered compliance with applicable requirements specified in this regard in terms of clause 16.1.1 of SEBI Master Circular dated May 19, 2023.</li> <li>iv. The Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant.</li> <li>v. The investor will transfer the funds to the Participant.</li> <li>vi. The Participant will provide allotment details to the investor.</li> <li>vii. Registrar will credit units to the depository account of the investor directly through credit corporate action process.</li> <li>viii. Depository Participant will issue demit statement to the investor showing credit of units.</li> </ul>
--	---



## **NAVI NIFTY IT INDEX FUND**

	<p><b>Redemption of Units:</b></p> <ul style="list-style-type: none"> <li>i. Investors who intend to redeem units through dematerialized mode must either hold units in depository (electronic) mode or convert his existing units from statement of account mode to depository mode prior to placing of redemption order.</li> <li>ii. The investor is required to place an order for redemption (subject to limits prescribed by NSE/BSE from time to time) with the Participant. The investor should provide their Depository Participant on same day with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.</li> <li>iii. The redemption order will be entered in the system and an order confirmation slip will be issued to investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar.</li> <li>iv. The redemption proceeds will be directly sent by the Registrar through appropriate payment mode such as direct credit, NEFT or cheque/demand draft as decided by AMC from time to time, as per the bank account details recorded with the Depository.</li> </ul> <p>8) An account statement will be issued by Navi Mutual Fund to investors who purchase/redeem units under this facility in physical mode. In case of investor who purchase/redeem units through this facility in dematerialized mode, his depository participant will issue demit statement showing credit/debit of units to the investor’s accounts. Such demit statement given by the Depository Participant will be deemed to be adequate compliance with the requirements for dispatch of statement of account prescribed by SEBI.</p> <p>9) Investors should note that electronic platform provided by NSE/BSE is only to facilitate purchase/redemption of units in the Scheme. In case of non-commercial transaction like change of bank details, nomination etc. the Unit holder should submit such request to the Investor Services Center of Navi Mutual Fund in case of units held in physical mode. Further in case of units held in dematerialized mode, requests for change of address, bank details, nomination should be submitted to his Depository Participant.</p>
--	--

## **NAVI NIFTY IT INDEX FUND**

	<p>10) Investors will be required to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/NSDL/CDSL and Navi Mutual Fund to purchase/redeem units through stock exchange infrastructure.</p> <p>11) Investors should note that the terms &amp; conditions and operating guidelines issued by NSE/BSE shall be applicable for purchase/redemption of units through stock exchange infrastructure.</p>
<p><b>How to Apply</b></p>	<ol style="list-style-type: none"> <li>1. Applications filled up and duly signed by all joint investors(if any) should be submitted along with the cheque/draft/other payment instrument or instruction to a designated ISC/Official Point of acceptance of AMC or the Registrar.</li> <li>2. All cheques and bank drafts must be drawn in favour of "a Specific Scheme" and the name of the respective Plan should also be mentioned and crossed "A/c Payee only".</li> <li>3. The investor needs to submit to Registrar/AMC a blank cancelled cheque or its photocopy, self-attested PAN copy and Know Your Customer number, in-person verification, self-attested UIDAI copy, CKYC KRA-KYC form and other documents as asked by Registrar/AMC.</li> <li>4. Investors may please note that Micro SIP will be applicable for all the Schemes of Navi Mutual Fund.</li> <li>5. Any subsequent changes in address or other details could be intimated to any of the POS (with relevant documentary evidence) and the same will get updated in all the mutual funds where the investor has invested.</li> <li>6. The Application Forms/Change Request Forms for KYC are available at the ISC of AMC and CAMS and at the website of Mutual Fund (<a href="https://navi.com/mutual-fund">https://navi.com/mutual-fund</a>).</li> <li>7. Applicants must satisfy the minimum Application Amount requirements mentioned in the SID of the respective schemes of the Mutual Fund.</li> <li>8. Investors are requested to use the application forms/transaction forms which have spaces for ARN Code, Sub broker code and the EUIN.</li> <li>9. Investors / unit holders can also submit their financial and non-financial transactions pertaining to the Scheme through MF Utility, either electronically or physically at its authorized Points of Service ("POS").</li> </ol>

## NAVI NIFTY IT INDEX FUND

	<p>10. Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service Centres or collection centres of CAMS.</p> <p>11. Applications not complete in any respect are liable to be rejected.</p> <p>12. The AMC / Trustee retains the sole and absolute discretion to reject any application if the application is invalid or incomplete.</p> <p><b>Payment Mode</b></p> <p>Payment can be made by either</p> <ul style="list-style-type: none"> <li>● cheque;</li> <li>● draft (i.e. demand draft or bank draft); or</li> <li>● a payment instrument (such as pay order, banker's cheque, etc.)</li> <li>● a payment mode as may be approved by the AMC from time to time.</li> <li>● Applications Supported by Blocked Amount.</li> </ul> <p>Transaction Charges</p> <p>A transaction charge per subscription of Rs.10,000/- and above will be charged from the investors and paid to distributors / agents (who have opted to receive the transaction charges) w.e.f. 1 November 2011, as stated in SAI.</p> <p>The upfront commission on investment made by the investor, if any, shall be paid to ARN Holder directly by the investor.</p> <p><b>For detailed procedure investors are advised to refer to the SAI and Application Form of the Mutual Fund.</b></p>
<p><b>Minimum balance to be maintained</b></p>	<p>There is no minimum balance requirement.</p>
<p><b>Special Products / facilities available during the NFO</b></p>	<p><b>Systematic Investment Plan</b></p> <p>The Unitholders of the Scheme can benefit by investing specific Rupee amounts periodically, for a continuous period. At the time of registration, the SIP allows the investors to invest a fixed equal amount of Rupees for purchasing additional Units of the Scheme at NAV based prices. Investors can enroll themselves for SIP in the Scheme by ticking the appropriate box on the application form or by subsequently making a written request to that effect to the Registrar.</p>

## NAVI NIFTY IT INDEX FUND

Particulars	Frequency	Details
	Daily	All Business days
Frequency and transaction date	Fortnightly	Alternate Wednesday
	Monthly	All Business days
	Quarterly	All Business days
	Half Yearly	All Business days
	Weekly	Every Wednesday

In the event that such a day is a non-business day, the application would be processed on the next business day. Investors can choose any date of his/her preference to register under monthly or quarterly frequency available under SIP facility. In case the date chosen for SIP falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day. Investors can subscribe through SIP by using Post Dated Cheques / Standing Instructions / NACH facilities offered by the Banks. The cheques should be in favour of "Navi Nifty IT Index Fund" and crossed "Account Payee Only", and the cheques must be payable at the centre where the applications are submitted to the Customer Service Centre. In case of fresh/additional purchases, if the name of the Scheme on the application form/transaction slip differs with the name on the Cheque/Demand Draft, then the AMC will allot units under the Scheme mentioned on the application form/transaction slip.

In case of fresh/additional purchases, if the Scheme name is not mentioned on the application form/transaction slip, then the units will be allotted under the Scheme mentioned on the Cheque/Demand Draft. The Option that will be considered in such cases if not specified by the customer will be the default option of the Scheme as per the SID. However, in case additional purchase is under the same scheme as fresh purchase, then the AMC reserves the right to allot units in the option under which units were allotted at the time of fresh purchase.

## **NAVI NIFTY IT INDEX FUND**

All terms and conditions for SIP/STP, including Exit Load, if any, prevailing in the date of SIP/STP enrolment/ registration by the fund shall be levied in the Schemes.

Units will be allotted for the amount net of the bank charges, if any. On receipt of the post-dated cheques, the Registrar/AMC will send a letter to the Unitholder confirming that his/her name has been included in the Systematic Investment Plan. The cheques will be presented on the dates mentioned on the cheque and Units will be allotted accordingly. An investor will have the right to discontinue the Systematic Investment Plan, subject to giving 30 days prior notice to the subsequent SIP date.

**Micro Systematic Investment Plan (Micro SIP):**

The unit holder will have the facility of MicroSIP under the current Systematic Investment Plan facility. The Minimum Investment amount per installment will be as per applicable minimum investment amount of the respective Scheme. The total investment under MicroSIP cannot exceed Rs. 50,000/-

Micro Investment: With effect from October 30, 2012, where the aggregate of the lump sum investment (fresh purchase & additional purchase) and Micro SIP installments by an investor in a financial year i.e April to March does not exceed 50,000/- it shall be exempt from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, minors acting through guardian and sole proprietary firms). PIOs, HUFs, QFIs and other categories of investors will not be eligible for this exemption.

**Mode of the Payment for SIP:**

In case of SIP with payment mode as Standing Instruction /NACH, Investors shall be required to submit a cancelled cheque or a photocopy of a cheque of the bank account for which the debit details is provided. The

## **NAVI NIFTY IT INDEX FUND**

details of scheme-wise availability of SIP facility, minimum amount under SIP, minimum installments etc. are stated in para “Highlights of the Scheme”. Investors are requested to note that holding of units through Demat Option is also available under all open-ended equity and Debt schemes wherein SIP facility is available.

The units will be allotted based on the applicable NAV as per the SID and will be credited to investors’ Demat account on weekly basis upon realization of funds. For e.g. Units will be credited to investors’ Demat account every Monday for realization status received in last week from Monday to Friday.

The investors shall note that for holding the units in demat form, the provisions laid down in the SID and guidelines, procedural requirements as laid by the Depositories (NSDL/CDSL) shall be applicable. In case the investor wishes to convert the units held in non-demat mode to demat mode or vice versa at a later date, such request along with the necessary form should be submitted to their Depository Participant(s).

Units held in demat form and digital form (SOA) will be freely transferable, subject to the applicable regulations and the guidelines as may be amended from time to time.

Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP): In addition to existing facility available for payments through Postdated cheques/Standing Instructions for investments in SIP, the NACH facility can also be used to make payment of SIP installments NACH is a centralized system, launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing Service (ECS) mandates. This facility will enable the unit holders of the Fund to make SIP investments through NACH by filling up the SIP Registration cum mandate form. A Unique number will be allotted to every mandate registered under NACH called as Unique Mandate Reference Number (“UMRN”) which can be used for SIP transactions. The NACH facility shall be available subject to terms and conditions contained in the Easy Pay Debit Mandate Form and as prescribed by NPCI from time to time. Systematic Withdrawal Plan (SWP) Option 1 Unitholders of the Scheme have the benefit of enrolling

## NAVI NIFTY IT INDEX FUND

themselves in the Systematic Withdrawal Plan. The SWP allows the Unitholder to withdraw a specified sum of money each month from his investments in the Scheme. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals who wish to invest lump-sum and withdraw from the investment over a period of time. At the time of registration, investor can choose any amount for withdrawal under the respective frequencies. The Unitholder may avail of this facility by sending a written request to the Registrar. Monthly, Quarterly, Half Yearly and Annual frequencies are available under this facility. Minimum number of installments for all the frequencies will be 2. Investors can choose any date of his/her preference as SWP withdrawal date to register under any frequency available. In case the date chosen for SWP falls on a Non-Business Day or on a date which is not available in a particular month, the SWP will be processed on the immediate next Business Day.

In case none of the frequencies has been selected then Monthly frequency shall be considered as the Default frequency and where no withdrawal date is selected, 1st business day of the month shall be considered as the default SWP date.

The amount thus withdrawn by Redemption will be equated into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unitholder.

Unitholders may change the amount indicated in the SWP at later date. The SWP may be terminated on a written notice by a Unitholder of the Scheme and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds receipt of notification of death or incapacity of the Unitholder.

All terms and conditions for SIP/STP, including exit load, if any, prevailing on the date of SIP/STP enrolment / registration by the Fund shall be levied in the Scheme.

### **Systematic Transfer Plan (STP)**

1. Systematic Transfer Plan (STP) is an option wherein Unit holders of designated schemes (Source Schemes) can opt to transfer a fixed

## NAVI NIFTY IT INDEX FUND

amount at regular intervals and provide standing instructions to the AMC to switch the same into the designated schemes (Target Schemes).

2. The source schemes refer to all open ended schemes
3. The target schemes refer to all open-ended schemes where subscription is allowed
4. The amount transferred under STP from Source scheme to the Target Scheme shall be done by redeeming Units of Source scheme at Applicable NAV, subject to exit load, if any; and subscribing to the Units of the Scheme at Applicable NAV as on specified date as given below:

<b>Particulars</b>	<b>Frequency</b>
Daily	All Business day
Weekly	Every Wednesday
Fortnightly	Every alternate Wednesday
Monthly	1, 7, 10, 15, 20, 25 day of Month

\*In case the date chosen for STP falls on a nonbusiness day or on a day which is not available in a particular month, the STP will be processed on the immediate next business day.

5. In case of nil balance in the Source Scheme, STP for that particular due date will not be processed. STP will cease to be active upon five consecutive unsuccessful transactions or if all units are pledged or upon receipt of intimation of death of Unit holder.
6. All requests for registering or discontinuing Systematic Transfer Plans shall be subject to an advance notice of 7 (seven) Business days.
7. The provision of "Minimum Redemption Amount" specified in Scheme Information Document (SID) of the respective Designated Source schemes and "Minimum Application Amount" applicable to Scheme as specified in this document will not be applicable for Systematic Transfer Plan.

At the time of registration the minimum amount for this facility is Rs./- 10 and in multiples of Re.1 for daily, weekly, monthly and quarterly frequency and Rs. 10andr



## NAVI NIFTY IT INDEX FUND

	<p>8. The Fund reserves the right to include/remove any of its Schemes under the category of 'Designated Schemes available for STP' from time to time by suitable display of notice on AMC's Website.</p> <p>9. The Scheme is available as a both Source and Target Scheme under this facility.</p>
<p><b>Switch into the Scheme</b></p>	<p>Investors who hold units in any of the schemes of NAVI Mutual Fund may switch all or part of their holdings to the Scheme during the New Fund Offer Period subject to the provisions in the scheme information document of the respective scheme. Switch-in requests are subject to the minimum application amount as mentioned in this Scheme Information Document.</p> <p>For switch-in requests received from the open-ended scheme during the New Fund Offer Period (NFO) under the Scheme, the switch-out requests from such Scheme will be effected based on the applicable NAV of such Scheme, as on the day of receipt of the switch request, subject to applicable cut-off timing provisions. However, the switch-in requests under the Scheme will be processed on the date of the allotment of the Units.</p>
<p><b>Other requirements /processes</b></p>	<p><b>Transactions without Scheme Name</b></p> <p>In case of fresh/additional purchases, if the name of a particular Scheme on the application form/transaction slip differs from the name on the Cheque/Demand Draft, NAVI AMC Ltd. (the AMC) will process the application and allot units at the applicable Net Asset Value, under the Scheme which is mentioned on the application form/transaction slip duly signed by the investor(s). The AMC reserves the right to call for other additional documents as may be required, for processing such transactions. The AMC also reserves the right to reject such transactions. The AMC thereafter shall not be responsible for any loss suffered by the investor due to the discrepancy of a Scheme name mentioned in the application form/transaction slip and Cheque/Demand Draft.</p> <p>In case of fresh purchases, if the Plan name is not mentioned on the application form/transaction slip, then the units will be allotted under the Plan mentioned on the Cheque/Demand Draft. The Plan/Option that will be considered in such cases if not specified by the customer will be the default option of the Plan as per the SID.</p>

## NAVI NIFTY IT INDEX FUND

<p><b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b></p>	<p>Not applicable</p>
<p><b>Consolidated Account Statement</b></p>	<p>Please refer 'Ongoing Offer Details'</p>
<p><b>Stamp Duty</b></p>	<p>Please refer 'Ongoing Offer Details'</p>
<p><b>Transaction Charges</b></p>	<p>Please refer 'Ongoing Offer Details'</p>
<p><b>Cash Investments</b></p>	<p>Currently, the AMC is not accepting cash investments. Information in this regard will be provided to investors as and when the facility is made available.</p>
<p><b>ASBA facility</b></p>	<p>Investors can subscribe to the units of the Scheme using ASBA facility during NFO period. Investor applying through the ASBA facility should carefully read the applicable provisions before making their application. For further details on ASBA facility, investors are requested to refer to Statement of Additional Information (SAI).</p>
<p><b>Bank Account Details</b></p>	<p>As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank details, the request for redemption would be considered as not valid and the Scheme retains the right to withhold the redemption until a proper bank details is furnished by the Unit-holder and the provision with respect of penal interest in such cases will not be applicable/ entertained.</p>

## **NAVI NIFTY IT INDEX FUND**

### **Bank Details Requirement**

For all fresh purchase transactions made by means of a cheque, if cheque provided along with fresh subscription/new folio creation does not belong to the bank details opted in the application form, any one of the following documents needs to be submitted.

1. Original canceled cheque having the First Holder Name printed on the cheque.
2. Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application.
3. Photocopy of the bank statement duly attested by the bank manager with designation, employee number and bank seal.
4. Photocopy of the bank passbook duly attested by the bank manager with designation, employee number and bank seal.
5. Photocopy of the bank statement/passbook/cheque duly attested by the AMC branch officials after verification of original bank statement/passbook shown by the investor or their representative.
6. Confirmation by the bank manager with seal, designation and employee number on the bank's letterhead confirming the name of investor, account type, bank branch, MICR and IFSC code of the bank branch. The letter should not be older than 3 months.

This condition is also applicable to all purchase transactions made by means of a Demand Draft. In case the application is not accompanied by the aforesaid documents, the AMC reserves the right to reject the application, also the AMC will not be liable in case the redemption are credited to the wrong account in absence of above documents.

With effect from December 21, 2015, in case the bank account details are not mentioned or found to be incomplete or invalid in a purchase application, the AMC may consider the account details as appearing in the investment amount cheque and the same shall be updated under the folio as the payout bank account for the payment of redemption etc. The aforementioned updation of bank account shall however be subject to compliance with the third party investment guidelines issued by Association of Mutual Funds in India (AMFI) from time to time.

## NAVI NIFTY IT INDEX FUND

	The AMC reserves the right to call for any additional documents as may be required, for processing of such transactions with missing/incomplete/invalid bank account details. The AMC also reserves the right to reject such applications
--	---

### B. ONGOING OFFER DETAILS

<p><b>Ongoing Offer Period</b></p> <p><b>This is the date from which the Scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</b></p>	<p>The Scheme is an open ended Scheme and hence is available for ongoing subscription and redemption on an ongoing basis on every business day at NAV based prices.</p> <p>The Units of the Scheme will not be listed on any exchange, for the present.</p>
<p><b>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors</b></p> <p><b>This is the price you need to pay for purchase/switch-in.</b></p>	<p>The purchase price of the Units will be based on the Applicable NAV.</p> <p>Purchase Price = Applicable NAV (for respective plan and option of the scheme)</p> <p>Example: An investor invests ₹ 20,000/- and the current NAV is ₹ 20/- then the purchase price will be ₹ 20/- and the investor receives <math>20000/20 = 1000</math> units.</p> <p>Applicable exit load shall be subject to the tenure of investment of the investor in the scheme vis-à-vis the exit load structure applicable when investor had invested in the scheme.</p> <p>As per Clause 10.4 of SEBI Master Circular dated May 19, 2023, there will be no entry load charged to the schemes of the Mutual Fund.</p>
<p><b>Ongoing price for redemption(sale)/switch outs (to other schemes/plans of the</b></p>	<p>The Redemption Price of the Units will be based on the Applicable NAV. The Redemption Price of the Units will be computed as follows:</p> <p>Redemption Price = Applicable NAV (for respective plan and option of the scheme) * (1 - Exit Load as applicable to the investor)</p>

## NAVI NIFTY IT INDEX FUND

<p><b>Mutual Fund) by investors.</b></p> <p><b>This is the price you will receive for redemptions/switch outs.</b></p>	<p>Applicable exit load shall be subject to the tenure of investment of the investor in the scheme vis-à-vis the exit load structure applicable when investor had invested in the scheme.</p> <p>Example: An investor invests on January 1, 2023, when the applicable exit load for the scheme was 2% if redeemed within 1year, else nil.</p> <p>Scenario 1) In case investor redeems before January 1, 2024, then applicable exit load would be 2%. Now suppose the same investor decides to redeem his 1000 units. The prevailing NAV is ₹ 25/-. Hence, the sale or redemption price per unit becomes ₹ 24.50/- i.e. <math>25 \times (1 - 2\%)</math>. The investor therefore gets <math>1000 \times 24.50 = ₹ 24,500/-</math></p> <p>Scenario 2) In case investor redeems on or after January 1, 2024, then applicable exit load would be nil. Now suppose the same investor decides to redeem his 1000 units. The prevailing NAV is ₹ 30/-. Hence, the sale or redemption price per unit will be ₹ 30/- i.e. <math>30 \times (1 - 0)</math>. The investor therefore gets <math>1000 \times 30 = ₹ 30,000/-</math>.</p>
<p><b>Cut off timing for subscriptions/ redemptions/ switches</b></p> <p><b>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</b></p>	<p>The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:</p> <p><b>For Purchase of any amount:</b></p> <p>In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. 3.00 p.m. - the closing NAV of the day shall be applicable.</p> <p>In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are available for utilization on the same day or before the cut-off time of the next business day - the closing NAV of the next Business Day shall be applicable.</p>

## NAVI NIFTY IT INDEX FUND

	<p>Irrespective of the time of receipt of application, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.</p> <p><b>For Switch-ins of any amount:</b></p> <p>In case of switch from one scheme to another scheme received before cut-off i.e. upto 3 p.m. having business day for both the schemes, closing NAV of the Business Day shall be applicable for switch-out scheme and for Switch-in scheme, the closing NAV of the Business Day shall be applicable, on which funds are available for utilization in the switch-in scheme (allocation shall be in line with the redemption payout).</p> <p>To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP or record date of dividend etc.</p> <p><b>Redemptions including switch-outs:</b></p> <p>In respect of valid applications received upto cut-off time on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p>
<p><b>Where can the applications for purchase/redemption switches be submitted?</b></p>	<p>Application Forms are available at all Brokers, at the corporate office of the AMC and the office and branches of the Registrar.</p> <p>Applications complete in all respects, may be submitted at any of the Official Points of Acceptance of Transactions as mentioned on the back cover of this SID or at locations mentioned in the Application Form.</p>

## NAVI NIFTY IT INDEX FUND

	Kindly retain the acknowledgement slip initialed/ stamped by the collecting agency.												
<b>Minimum balance to be maintained</b>	There is no minimum balance requirement												
<b>Minimum amount for purchase /redemption /switches</b>	Refer Highlights/ Summary of the Scheme												
<b>Minimum Additional Application Amount, including switches</b>	Refer Highlights/ Summary of the Scheme												
<b>Minimum balance to be maintained and consequences of non-maintenance.</b>	There is no minimum balance requirement.												
<b>Special Products / facilities</b>	<p><b>Systematic Investment Plan</b></p> <p>The Unitholders of the Scheme can benefit by investing specific Rupee amounts periodically, for a continuous period. At the time of registration the SIP allows the investors to invest a fixed equal amount of Rupees for purchasing additional Units of the Scheme at NAV based prices. Investors can enroll themselves for SIP in the Scheme by ticking appropriate box on the application form or by subsequently making a written request to that effect to the Registrar.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Particulars</th> <th style="width: 30%;">Frequency</th> <th style="width: 40%;">Details</th> </tr> </thead> <tbody> <tr> <td rowspan="4" style="text-align: center; vertical-align: middle;">Frequency and transaction date</td> <td>Daily</td> <td>All business days</td> </tr> <tr> <td>Fortnightly</td> <td>Alternate Wednesday</td> </tr> <tr> <td>Monthly</td> <td>All business days</td> </tr> <tr> <td>Quarterly</td> <td>All business days</td> </tr> </tbody> </table>	Particulars	Frequency	Details	Frequency and transaction date	Daily	All business days	Fortnightly	Alternate Wednesday	Monthly	All business days	Quarterly	All business days
Particulars	Frequency	Details											
Frequency and transaction date	Daily	All business days											
	Fortnightly	Alternate Wednesday											
	Monthly	All business days											
	Quarterly	All business days											

## NAVI NIFTY IT INDEX FUND

	Half Yearly	All business days
	Weekly	Every Wednesday

In the event that such a day is a non-business day, the application would be processed on the next business day. Investors can choose any date of his/her preference to register under monthly or quarterly frequency available under SIP facility. In case the date chosen for SIP falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day. Investors can subscribe through SIP by using Post Dated Cheques / Standing Instructions / NACH facilities offered by the Banks. The cheques should be in favour of "Navi Nifty IT Index Fund" and crossed "Account Payee Only", and the cheques must be payable at the centre where the applications are submitted to the Customer Service Centre. In case of fresh/additional purchases, if the name of the Scheme on the application form/transaction slip differs with the name on the Cheque/Demand Draft, then the AMC will allot units under the Scheme mentioned on the application form/transaction slip.

In case of fresh/additional purchases, if the Scheme name is not mentioned on the application form/transaction slip, then the units will be allotted under the Scheme mentioned on the Cheque/Demand Draft. The Option that will be considered in such cases if not specified by the customer will be the default option of the Scheme as per the SID. However, in case additional purchase is under the same scheme as fresh purchase, then the AMC reserves the right to allot units in the option under which units were allotted at the time of fresh purchase.

All terms and conditions for SIP/STP, including Exit Load, if any, prevailing in the date of SIP/STP enrolment/ registration by the fund shall be levied in the Schemes.

Units will be allotted for the amount net of the bank charges, if any. On receipt of the post-dated cheques, the Registrar/AMC will send a letter to the Unitholder confirming that his/her name has been



## **NAVI NIFTY IT INDEX FUND**

included in the Systematic Investment Plan. The cheques will be presented on the dates mentioned on the cheque and Units will be allotted accordingly. An investor will have the right to discontinue the Systematic Investment Plan, subject to giving 30 days prior notice to the subsequent SIP date.

### **Micro Systematic Investment Plan (Micro SIP):**

The unit holder will have the facility of MicroSIP under the current Systematic Investment Plan facility. The Minimum Investment amount per installment will be as per applicable minimum investment amount of the respective Scheme. The total investment under MicroSIP cannot exceed Rs. 50,000/-

Micro Investment: With effect from October 30, 2012, where the aggregate of the lump sum investment (fresh purchase & additional purchase) and Micro SIP installments by an investor in a financial year i.e April to March does not exceed 50,000/- it shall be exempt from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, minors acting through guardian and sole proprietary firms). PIOs, HUFs, QFIs and other categories of investors will not be eligible for this exemption.

### **Mode of Payment for SIP:**

In case of SIP with payment mode as Standing Instruction /NACH, Investors shall be required to submit a cancelled cheque or a photocopy of a cheque of the bank account for which the debit mandate is provided. The details of scheme-wise availability of SIP facility, minimum amount under SIP, minimum installments etc. are stated in para "Highlights of the Scheme". Investors are requested to note that holding of units through Demat Option is also available

## **NAVI NIFTY IT INDEX FUND**

under all open-ended equity and Debt schemes wherein SIP facility is available

The units will be allotted based on the applicable NAV as per the SID and will be credited to investors' Demat account on weekly basis upon realization of funds. For e.g. Units will be credited to investors' Demat account every Monday for realization status received in last week from Monday to Friday.

The investors shall note that for holding the units in demat form, the provisions laid down in the SID and guidelines, procedural requirements as laid by the Depositories (NSDL/CDSL) shall be applicable. In case the investor wishes to convert the units held in non-demat mode to demat mode or vice versa at a later date, such request along with the necessary form should be submitted to their Depository Participant(s).

Units held in demat form and digital form (SOA) will be freely transferable, subject to the applicable regulations and the guidelines as may be amended from time to time.

Facility of National Automated Clearing House (NACH) Platform in Systematic Investment Plan (SIP): In addition to existing facility available for payments through Postdated cheques/Standing Instructions for investments in SIP, the NACH facility can also be used to make payment of SIP installments NACH is a centralized system, launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing Service (ECS) mandates. This facility will enable the unit holders of the Fund to make SIP investments through NACH by filling up the SIP Registration cum mandate form. A Unique number will be allotted to every mandate registered under NACH called as Unique Mandate Reference Number ("UMRN") which can be used for SIP transactions. The NACH facility shall be available subject to terms and conditions contained in the Easy Pay Debit Mandate Form and as prescribed by NPCI from time to time. Systematic Withdrawal Plan (SWP) Option 1 Unitholders of the Scheme have the benefit of enrolling themselves in the Systematic Withdrawal Plan. The SWP allows the Unitholder to

## **NAVI NIFTY IT INDEX FUND**

withdraw a specified sum of money each month from his investments in the Scheme. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals who wish to invest lump-sum and withdraw from the investment over a period of time. At the time of registration, investor can choose any amount for withdrawal under the respective frequencies. The Unitholder may avail of this facility by sending a written request to the Registrar. Monthly, Quarterly, Half Yearly and Annual frequencies are available under this facility. Minimum number of installments for all the frequencies will be 2. Investors can choose any date of his/her preference as SWP withdrawal date to register under any frequency available. In case the date chosen for SWP falls on a Non-Business Day or on a date which is not available in a particular month, the SWP will be processed on the immediate next Business Day.

In case none of the frequencies has been selected then Monthly frequency shall be considered as the Default frequency and where no withdrawal date is selected, 1st business day of the month shall be considered as the default SWP date.

The amount thus withdrawn by Redemption will be equated into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unitholder.

Unitholders may change the amount indicated in the SWP at later date. The SWP may be terminated on a written notice by a Unitholder of the Scheme and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds receipt of notification of death or incapacity of the Unitholder.

All terms and conditions for SIP/STP, including exit load, if any, prevailing on the date of SIP/STP enrolment / registration by the Fund shall be levied in the Scheme.

### **Systematic Transfer Plan (STP)**

## NAVI NIFTY IT INDEX FUND

1. Systematic Transfer Plan (STP) is an option wherein Unit holders of designated schemes (Source Schemes) can opt to transfer a fixed amount at regular intervals and provide standing instructions to the AMC to switch the same into the designated schemes (Target Schemes).
2. The source schemes refer to all open ended schemes
3. The target schemes refer to all open ended schemes where subscription is allowed
4. The amount transferred under STP from Source scheme to the Target Scheme shall be done by redeeming Units of Source scheme at Applicable NAV, subject to exit load, if any; and subscribing to the Units of the Scheme at Applicable NAV as on specified date as given below:

Particulars	Frequency
Daily	All Business day
Weekly	Every Wednesday
Fortnightly	Every alternate Wednesday
Monthly	1, 7, 10, 15, 20, 25 day of Month

In case the date chosen for STP falls on a nonbusiness day or on a day which is not available in a particular month, the STP will be processed on the immediate next business day.

5. In case of nil balance in the Source Scheme, STP for that particular due date will not be processed. STP will cease to be active upon five consecutive unsuccessful transactions or if all units are pledged or upon receipt of intimation of death of Unit holder.
6. All requests for registering or discontinuing Systematic Transfer Plans shall be subject to an advance notice of 7 (seven) Business days.
7. The provision of "Minimum Redemption Amount" specified in Scheme Information Document (SID) of the respective Designated Source schemes and "Minimum Application Amount" applicable to Scheme as specified in this document will not be applicable for Systematic Transfer Plan.

## **NAVI NIFTY IT INDEX FUND**

	<p>At the time of registration the minimum amount for this facility is Rs. 10/ and in multiples of Re.1 for daily, weekly, monthly and quarterly frequency .</p> <p>8. The Fund reserves the right to include/remove any of its Schemes under the category of 'Designated Schemes available for STP' from time to time by suitable display of notice on AMC's Website.</p> <p>9. The Scheme is available as a both Source and Target Scheme under this facility.</p>
<p><b>How to Switch?</b></p>	<p>On an on-going basis the Unit holders will have the option to switch all or part of their investment from one Scheme to any of the other Scheme offered by the Fund provided the switch option is available in the scheme. To effect a switch, a Unitholder must provide clear instructions. A request for a switch may be specified either in terms of amount or in terms of the number of units of the Scheme from which the switch is sought. Such instructions may be provided in writing or by completing the Switch Request Slip provided in the transaction booklet and lodging the same on any Business Day at any of the Customer Service Centers. An Account Statement reflecting the new holdings is proposed to be dispatched to the Unitholders within 5 Business Days of completion of switch transaction. The switch will be effected by redeeming Units from the Scheme in which the Units are held and investing the net proceeds in the other Scheme(s). The price at which the Units will be switched out of the Scheme will be based on the Applicable NAV of the relevant Scheme(s) and considering any exit loads that the Trustee may approve from time to time. Exit load applicable to redemption of units is also applicable to switch. For switches on an ongoing basis, the applicable NAV for effecting the switch out of the existing open-ended funds will be the NAV of the Business Day on which the switch request, complete in all respects, is received by the AMC, subject to the cut-off time and other terms specified in the SID of the respective existing open-ended Schemes.</p>
<p><b>Consolidated Accounts Statements (CAS)</b></p>	<p>1. The Consolidated Account Statement (CAS) for each calendar month will be issued on or before fifteenth day of succeeding month to the investors who have provided valid Permanent Account Number (PAN). Further, CAS will be sent via email where</p>

## NAVI NIFTY IT INDEX FUND

any of the folios consolidated has an email id or to the email id of the first unit holder as per KYC records.

2. For folios not included in the Consolidated Account Statement (CAS), the AMC shall henceforth issue account statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before fifteenth day of succeeding month.
3. The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 Business Days of receipt of valid application/transaction to the Unit holders registered e- mail address and/ or mobile number.
4. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investors within 5 business days from the receipt of such request.
5. In the case of joint holding in a folio, the first named Unit holder shall receive the CAS/account statement. The holding pattern has to be same in all folios across Mutual Funds for CAS.
6. Further, in case if no transaction has taken place in a folio during the period of six months ended September 30 and March 31, the CAS detailing the holdings across all Schemes of all mutual funds, shall be emailed at the registered email address of the unitholders on half yearly basis, on or before twenty first day of succeeding month, unless a specific request is made to receive the same in physical form.

The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two Business days of the receipt of request from the unit holder.

Each CAS issued to the investors shall also provide the total purchase value/ cost of investment in each scheme.

Further, CAS issued for the half- year (September/ March) shall also provide:

- a) The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct

## NAVI NIFTY IT INDEX FUND

monetary payments and other payments made in the form of gifts/rewards, trips, event sponsorships etc. by AMCs/MFs to distributors.

Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services Tax wherever applicable, as per existing rates), operating expenses, etc.

- b) The scheme's average Total Expense Ratio (in percentage terms) along with the breakup between Investment and Advisory fees, Commission paid to the distributor and other expenses for the period for each scheme's applicable plan where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

In case the units are held in dematerialized (demat) form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically.

CAS for investors having Demat account:

- (a) The unit holders would have an option to hold the units in demat form in addition to the account statement as per the current practice.
  - (b) (b) unit holders who wish to trade in units would be required to have a demat account
  - (c) Application form shall be modified to provide for demat account details and other details to enable exercise of the option as detailed above.
- Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.

## NAVI NIFTY IT INDEX FUND

	<ul style="list-style-type: none"> <li>• Consolidation of account statements shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.</li> <li>• If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.</li> <li>• In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository.</li> </ul> <p>The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.</p> <p>However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).</p>
<p><b>Redemption of Units</b></p>	<p>The Units can be redeemed (i.e. sold back to the Fund) on every Business Day at the Redemption Price (hereinafter defined). The redemption request can be made for any amount of minimum of - 10/- (plus in multiples of Rs 1/-) or 1 unit</p> <p>The redemption will be at Applicable NAV.</p> <p>The Fund reserves the right to modify exit loads, at any time in future, on perspective basis. The maximum load (exit) under the Scheme will not exceed the limits as prescribed under the Regulations.</p> <p>The Fund shall ensure that the repurchase price of an open-ended scheme is not lower than 95 per cent of the Net Asset Value.</p> <p>All redemption requests received prior to the cut-off time on any Business Day at the Official Points of Acceptance of Transactions will</p>



## NAVI NIFTY IT INDEX FUND

be considered accepted on that Business Day, subject to the redemption requests being complete in all respects and will be priced on the basis of Redemption Price for that day. The application received after the cut-off time will be processed at next Business Day applicable NAV.

The redemption proceeds will be paid through direct credit or cheque will be issued in favor of the sole/first Unitholder's registered name and bank account number and will be sent to the registered address of the sole/first holder. The redemption cheque will be payable at par. The bank charges for collection of cheques at all other places will be borne by the Unitholder.

Where Units under a Scheme are held under both the Plans, the investor must clearly state the Plan in which the redemption/switch request has to be processed, failing which the request will be rejected. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

**Suspension of acceptance of subscription:**

In the interest of the investors and in order to protect the portfolio from market volatility, the Trustees reserve the right to discontinue subscriptions under the Scheme for a specified period of time or till further notice subject to SEBI regulations as amended from time to time.

**Suspension of Sale and Redemption of Units**

Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees.

Additionally, the following requirements shall need to be observed before imposing restriction on redemptions:

## **NAVI NIFTY IT INDEX FUND**

- a) Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:
- i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any user specific security.
  - ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
  - iii. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g a blackout). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.
- b) Restriction on redemption may be imposed for a specified period of time not exceeding 10 Business days in any 90 days period.
- c) Any imposition of restriction would require specific approval of Board of AMC and Trustees and the same should be informed to SEBI immediately.
- d) When restriction on redemption is imposed, the following procedure shall be applied:
- 1. No redemption requests up to INR 2 lakh shall be subject to such restriction.
  - 2. There redemption requests are above INR 2 lakh, AMCs shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

### **Right to Limit Redemptions**

## **NAVI NIFTY IT INDEX FUND**

Any Units, which by virtue of these limitations are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, Redemptions will be made on pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day(s).

Suspension or restriction of repurchase/ redemption facility under any scheme of the mutual fund shall be made applicable only after obtaining the approval from the Boards of Directors of the AMC and the Trustees. After obtaining the approval from the AMC Board and the Trustees, intimation would be sent to SEBI in advance providing details of circumstances and justification for the proposed action shall also be informed.

### **Payment of Proceeds**

All redemption requests received prior to the cut-off time on any Business Day at the Official Points of Acceptance of Transactions will be considered accepted on that Business Day, subject to the redemption requests being complete in all respects and will be priced on the basis of Redemption Price for that day. Requests received after the cut-off time will be treated as though they were accepted on the next Business Day.

As per the regulations, the Fund shall dispatch redemption proceeds within 03 Business days of receiving the redemption request.

Trustees reserve the right to alter or modify the number of days taken for redemption of Units under the Fund after taking into consideration the actual settlement cycle, when announced, as also the changes in the settlement cycles that may be announced by the Principal Stock Exchanges from time to time.

## NAVI NIFTY IT INDEX FUND

	<p>As per the guidelines issued by SEBI, in the event of failure to dispatch the redemption or repurchase proceeds within 03 Business days, the AMC is liable to pay interest to the Unit holders @15% p.a. SEBI has further advised the mutual funds that in the event of payment of interest to the Unit holders, such Unit holders should be informed about the rate and the amount of interest paid to them.</p> <p>The mode of payment may be direct credit/ECS/cheque or any other mode as may be decided by AMC in the interest of investors.</p>
<b>Redemption</b>	<p>Under normal circumstances the AMC shall endeavor to dispatch the Redemption proceeds within 01 Business Day from the date of receipt of request from the Unit holder. As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 03 Business days of receiving a valid redemption request. In accordance with Clause 14.1.1 of SEBI Master Circular dated May 19, 2023, in regard to "Transfer of Redemption or Repurchase Proceeds to unitholders subject to exceptional situations and additional timelines for redemption payments provided by AMFI vide its letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023".</p>
<b>Delay in payment of redemption / repurchase proceeds</b>	<p>Beyond 03 Business days from the date of receipt of redemption request, the AMC shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>
<p><b>Who can invest</b></p> <p><b>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</b></p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):</p> <ul style="list-style-type: none"> <li>• Resident adult individual either singly or jointly (not exceeding Four)</li> <li>• Minor (as the first and the sole holder only) through a natural guardian (i.e., father or mother, as the case may be) or a court appointed legal guardian. There shall not be any joint holding with minor investments. Payment for investment shall be made from the bank account of the minor or from a joint</li> </ul>

## NAVI NIFTY IT INDEX FUND

	<p>account of the minor with the guardian only-Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions)</p> <ul style="list-style-type: none"> <li>● Religious and Charitable Trusts under the provisions of 11(5)(xii) of Income-tax Act, 1961 read with Rule 17C of Income-Tax Rules, 1962 subject to the provisions of the respective constitutions under which they are established permits to invest.</li> <li>● Partnership Firms</li> <li>● Karta of Hindu Undivided Family (HUF)</li> <li>● Banks &amp; Financial Institutions</li> <li>● Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non- repatriation basis</li> <li>● Army, Air Force, Navy and other paramilitary funds</li> <li>● Scientific and Industrial Research Organizations</li> <li>● Mutual fund schemes, as may be permitted by SEBI from time to time.</li> <li>● Foreign Portfolio Investor (FPI) subject to the applicable regulations</li> <li>● Mutual Funds/ Alternative Investment Funds registered with SEBI;</li> <li>● Any other category of investor who may be notified by Trustees from time to time by display on the website of the AMC.</li> </ul> <p><b>Note:</b> Minor Unit holder on becoming major shall submit application form along with prescribed documents to the AMC/Registrar to change the status from minor to major. On the day the minor attains the age of majority, the folio of minor shall be frozen for operation by</p>
--	---

## **NAVI NIFTY IT INDEX FUND**

the guardian and any transactions (including redemption) will not be permitted till the documents to change the status are not received by AMC /RTA.

Pursuant to clause 17.6 of SEBI Master Circular dated May 19, 2023 SEBI Circular No. SEBI/HO/IMD/PODII/CIR/P/2023/0069 dated May 12, 2023, following process/ change shall be applicable with immediate effect with respect to Investments made in the name of a minor through a guardian:

Payment for investment by or any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with the parent or legal guardian. For existing folios, in case the pay-out bank details is not held solely by minor or jointly by minor and guardian, the investors are requested to provide a change of Pay-out Bank details request before providing redemption request. All redemption proceeds shall be credited only in verified bank account of the minor, i.e the account the minor may hold with the parent/legal guardian after completing KYC formalities.

- Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide KYC / FATCA details, updated bank account details including cancelled original cheque leaf of the new account and his/her specimen signature duly authenticated by banker/guardian. No further transactions shall be allowed till the status of the minor is changed to major.

Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective

**NAVI NIFTY IT INDEX FUND**

	<p>constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p> <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provision.</p>
<p><b>Bank Account Details</b></p>	<p>As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of Units. If the Unit-holder fails to provide the Bank details, the request for redemption would be considered as not valid and the Scheme retains the right to withhold the redemption until a proper bank details is furnished by the Unit-holder and the provision with respect of penal interest in such cases will not be applicable/ entertained.</p> <p><b>Bank Details Requirement</b></p> <p>For all fresh purchase transactions made by means of a cheque, if cheque provided along with fresh subscription/new folio creation does not belong to the bank mandate opted in the application form, any one of the following documents needs to be submitted.</p> <ol style="list-style-type: none"> <li>1. Original cancelled cheque having the First Holder Name and bank account number printed on the cheque.</li> <li>2. Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified in the application.</li> <li>3. Photocopy of the bank statement duly attested by the bank manager/ authorized personnel with designation, employee number and bank seal.</li> <li>4. Photocopy of the bank passbook duly attested by the bank manager/ authorized personnel with designation, employee number and bank seal.</li> <li>5. Photocopy of the bank statement/passbook/cheque duly attested by NAVI AMC Limited (the AMC) branch officials after verification</li> </ol>

**NAVI NIFTY IT INDEX FUND**

	<p>of original bank statement/passbook shown by the investor or their representative.</p> <p>6. Confirmation by the bank manager with seal, designation and employee number on the bank’s letter head confirming the name of investor, account type, bank branch, MICR and IFSC code of the bank branch. The letter should not be older than 3 months.</p> <p>This condition is also applicable to all purchase transactions made by means of a Demand Draft. In case the application is not accompanied by the aforesaid documents, the AMC reserves the right to reject the application, also the AMC will not be liable in case the redemption/dividend proceeds are credited to wrong account in absence of above original documents.</p> <p>In case the bank account details are not mentioned or found to be incomplete or invalid in a purchase application, then the AMC may consider the account details as appearing in the investment amount cheque and the same shall be updated under the folio as the payout bank account for the payment of redemption/dividend amount etc. The aforementioned updation of bank account shall however be subject to compliance with the third party investment guidelines issued by Association of Mutual Funds in India (AMFI) from time to time.</p> <p>The AMC reserves the right to call for any additional documents as may be required, for processing of such transactions with missing/incomplete /invalid bank account details. The AMC also reserves the right to reject such applications.</p>
<p><b>Other requirements/processes</b></p>	<p><b>Consolidation of Folios</b></p> <p>In case an investor has multiple folios, the AMC reserves the right to consolidate all the folios into one folio, based on such criteria as may be determined by the AMC from time to time.</p> <p>In case of additional purchases in same scheme / fresh purchase in new scheme, if the investor fails to provide the folio number, the AMC reserves the right to allot the units in the existing</p>



## **NAVI NIFTY IT INDEX FUND**

folio, based on such integrity checks as may be determined by the AMC from time to time.

### **Transactions without Scheme/Option Name**

In case of fresh/additional purchases, if the name of the Scheme/Plan on the application form/transaction slip differs from the name on the Cheque/Demand Draft, then NAVI Asset Management Company Limited (the AMC) will reject that application. The AMC reserves the right to call for other additional documents as may be required, for processing such transactions.

The AMC thereafter shall not be responsible for any loss suffered by the investor due to the discrepancy of a Scheme/Plan name mentioned in the application form/transaction slip and Cheque/Demand Draft.

In case of fresh purchases, if the Plan name is not mentioned on the application form/transaction slip, then the units will be allotted under the Plan mentioned on the Cheque/Demand Draft. The Plan/Option that will be considered in such cases if not specified by the customer will be the default option of the Plan as per the SID.

### **Overwriting on application forms/transaction slips**

In case of corrections/overwriting on key fields (as may be determined at the sole discretion of the AMC) of the application forms/transaction slips, the AMC reserves the right to reject the application forms/transaction slips in case the investor(s) has(ve) not countersigned in each place(s) where such corrections/overwriting has(ve) been made.

### **Folio(s) under Lien**

If the units are under lien at the time of redemption of the Scheme, then the AMC reserves the right to pay the redemption amount to the person/entity/bank/financial institution in whose favour the lien has been marked. An intimation of such payment will be sent to the

## **NAVI NIFTY IT INDEX FUND**

investor. The AMC thereafter shall not be responsible for any claims made by the investor/third party on account of such payments.

### **Redemption/Switch Requests**

If an investor submits a redemption/switch request mentioning both the Number of Units and the Amount to be redeemed/switched in the transaction slip, then the AMC reserves the right to process the redemption/switch for the Number of units and not for the amount mentioned.

If an investor submits a redemption/switch request by mentioning Number of Units or Amount to be redeemed and the same is higher than the balance Units/Amount available in the folio under the Scheme, then the AMC reserves the right to process the redemption/switch request for the available balance in the folio under the Scheme of the investor.

### **Multiple Requests**

In case an investor makes multiple requests in a transaction slip i.e. redemption/switch and Change of Address or redemption/switch and Change of Bank details or any combination thereof, but the signature is appended only under one such request, then the AMC reserves the right to process the request under which signature is appended and reject the rest where signature is not appended.

### **Seeding of Aadhaar number**

Please refer to Statement of Additional Information available on website <https://navi.com/>

### **Mode of crediting redemption/dividend proceeds**

It is hereby notified that for the purpose of optimizing operational efficiency and in the interest of investors, the AMC reserves the right to choose the mode of payment i.e. NEFT/ECS/RTGS etc. for crediting redemption/dividend proceeds, unless a written intimation is

## **NAVI NIFTY IT INDEX FUND**

received from the investor to the contrary. The AMC may send a communication to investors whose mode of payment has been changed to a new mode from the existing mode.

### **Updation of Email address and mobile number**

Investors are requested to update their own email address and mobile number for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions.

### **Communication via Electronic Mail (e-mail)**

It is hereby notified that wherever the investor(s) has/have provided his/their e-mail address in the application form or any subsequent communication in any of the folio belonging to the investor(s), the Fund/Asset Management Company reserves the right to use Electronic Mail (e-mail) as a default mode to send various communication which include account statements for transactions done by the investor(s).

The investor(s) may request for a physical account statement by writing or calling the Fund's Investor Service Centre/ Registrar & Transfer Agent. In case of specific request received from investor(s), the Fund shall endeavour to provide the account statement to the investor(s) within 5 Business days from the receipt of such request.

### **Tax Status of the investor**

For all fresh purchases, the AMC reserves the right to update the tax status of investors, on best effort basis, on the basis of Permanent Account Number/Bank Account details or such other information of the investor available with the AMC for the purpose of determining the tax status of the investor. The AMC shall not be responsible for any claims made by the investor/third party on account of updation of tax status.

### **Trigger Facility:**

**NAVI NIFTY IT INDEX FUND**

	<p>All types of trigger will be available for all the plans/options/sub-options of the designated source and target schemes.</p> <p>Processing of Systematic Withdrawal Plan (SWP)/ Trigger facility request(s) Registration/cancellation of SWP and Trigger facility request(s) will be processed within 7 days from the date of acceptance of the said request(s). Any existing registration will continue to remain in force until the instructions as applicable are confirmed to have been effected.</p> <p>Submission of separate forms /transaction slips for Trigger Option/ Systematic Withdrawal Plan (SWP) / Systematic Transfer Plan (STP) facility.</p> <p>Investors who wish to opt for Trigger Option /Systematic Withdrawal Plan/Systematic Transfer Plan facility have to submit their request(s) in a separate designated forms/transaction slips. In case, if AMC do not receive such request in separate designated forms/transaction slips, it reserves the right to reject such request(s).</p>
<p><b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b></p>	<p>As per requirements of the U.S. Securities and Exchange Commission (SEC), A person who falls within the definition of the term “U.S. Person” under ‘Regulation S’ promulgated under the Securities Act of 1933 of the United States, as amended, and corporations or other entities organised under the laws of the U.S. are not eligible to invest in the schemes and apply for subscription to the units of the schemes, except for lump sum subscription, systematic transactions and switch transactions requests received from Non-resident Indians/Persons of Indian origin who at the time of such investment, are present in India and submit a physical transaction request along with such documents as may be prescribed by NAVI Asset Management Company Limited (the AMC)/NAVI Trust Limited (the Trustee) from time to time.</p> <p>The AMC shall accept such investments subject to the applicable laws and such other terms and conditions as may be notified by the AMC/the Trustee. The investor shall be responsible for complying with all the applicable laws for such investments.</p>

## **NAVI NIFTY IT INDEX FUND**

	<p>The AMC reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard. However, existing investments will be allowed to be redeemed.</p>
<p><b>How to Switch?</b></p>	<p>On an on-going basis the Unitholders will have the option to switch all or part of their investment from the Scheme to any of the other schemes offered by the Fund provided the SID of the scheme to which the holdings are to be switched in, permits such switch.</p> <p>To effect a switch, a Unitholder must provide clear instructions. A request for a switch may be specified either in terms of amount or in terms of the number of units of the scheme from which the switch is sought. Such instructions may be provided in writing or by completing the Switch Request Slip provided in the transaction booklet and lodging the same on any Business Day at any of the Customer Service Centers. An Account Statement reflecting the new holdings is proposed to be dispatched to the Unitholders on completion of switch transaction, except in case of switch transactions during the New Fund Offer of the Scheme.</p> <p>The switch will be effected by redeeming Units from the scheme in which the Units are held and investing the net proceeds in the other scheme(s), subject to the minimum balance applicable for the respective scheme(s).</p> <p>The price at which the Units will be switched out of the scheme will be based on the Applicable NAV of the relevant scheme(s) and considering any exit loads that the Trustee may approve from time to time.</p> <p>For switches on an ongoing basis, the Applicable NAV for effecting the switch out of the existing open-ended funds will be the NAV of the Business Day on which the switch request, complete in all respects, is received by the AMC, subject to the cut-off time and other terms specified in the SID of the respective existing open-ended schemes.</p>
<p><b>Multiple Bank accounts</b></p>	<p>The unit holder/ investor can register multiple bank account details under its existing folio by submitting separate form available on the</p>

## **NAVI NIFTY IT INDEX FUND**

	<p>website of the AMC at <a href="https://navi.com/">https://navi.com/</a> Individuals/HUF can register upto 5 different bank accounts for a folio, whereas non- individuals can register upto 10 different bank accounts for a folio.</p>
<p><b>Know Your Client (KYC) Norms</b></p>	<p>It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.</p> <p>Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements.</p> <p>Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at our nearest branch. Further, upon updation of PAN/KYC details with the KRA (KRA-KYC)/CERSAI (CKYC), the unit holders are requested to intimate us/our Registrar and Transfer Agent, Computer Age Management Services Limited, their PAN information along with the folio details for updation in our records.</p> <p>CKYCR (Central KYC Records Registry) has now been extended to Legal Entities as well, procedure for the same shall be prescribed from time to time.</p> <p>For more details, please refer SAI available on the AMC's website.</p>
<p><b>Multiple purchase transactions</b></p>	<p>In case, multiple purchase transactions are submitted by investors in same option or sub-option of the scheme for the same Transaction Date / Net Asset Value (NAV) date applicability, the Fund reserves the right to aggregate all such multiple applications and consider them as a single transaction for considering NAV applicability and reimbursement of Demand Draft charges.</p>
<p><b>Transaction Charges</b></p>	<p>A first-time investor may be charged Rs.150/- as transaction charge per subscription of Rs.10,000/- and above.</p> <p>There shall be no transaction charge on subscription below Rs. 10,000/- and on transactions other than purchases/ subscriptions relating to new inflows.</p>

## NAVI NIFTY IT INDEX FUND

	<p>In case of investment through Systematic Investment Plan (SIP), transaction charges shall be deducted only if the total commitment through SIP amounts to Rs.10,000/- and above. The transaction charges in such cases shall be deducted in 4 equal installments.</p> <p>However, the option to charge “transaction charges” is at the discretion of the distributors. Investors may note that distributors can opt to receive transaction charges based on ‘type of the Scheme’. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.</p> <p>Transaction charges shall also be deducted on purchases/subscriptions received through non-demat mode from the investors investing through a valid ARN holder i.e. AMFI Registered Distributor (provided the distributor has opted-in to receive the transaction charges) in respect of transactions routed through Stock Exchange(s) platform viz. NSE Mutual Fund Platform (“NMF-II”) and BSE Mutual Fund Platform (“BSE STAR MF”).</p> <p>The aforesaid transaction charge shall be deducted by the Asset Management Company from the subscription amount and paid to the distributor, as the case may be and the balance amount shall be invested in the relevant scheme opted by the investor.</p> <p><b>Transaction Charges shall not be deducted if:</b></p> <ul style="list-style-type: none"> <li>Purchase/Subscription made directly with the fund through any mode (i.e. not through any distributor/agent).</li> <li>Purchase/subscription made in demat mode through stock Exchange, irrespective of investment amount.</li> </ul> <p>CAS/ Statement of account shall state the net investment (i.e. gross subscription less transaction charge) and the number of units allotted against the net investment.</p>
<p><b>Stamp Duty</b></p>	<p>Pursuant to Notification No. S.O. 1226(E) and G.S.R.226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative</p>

## NAVI NIFTY IT INDEX FUND

	<p>Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including dividend reinvestment) to the unitholders would be reduced to that extent.</p>
<p><b>Trading and Demat</b></p>	<p>Pursuant to clause 14.4.2 of SEBI Master Circular dated May 19, 2023, with effect from October 1, 2011, the unit holders who wish to hold the units in the demat form, should mention the demat account details of the first holder in the application form while subscribing for units and submit other necessary documents. In case if the demat details are not mentioned or details mentioned are incorrect, then the units will be issued in physical form. Investors may use the forms available at the branches for providing demat details, while subscription.</p> <p>Investors are requested to note that holding of units through Demat Option is also available under all open-ended equity and Debt schemes wherein SIP facility is available.</p> <p>The units will be allotted based on the applicable NAV as per the SID and will be credited to investors' Demat account on weekly basis upon realization of funds. For e.g. Units will be credited to investors' Demat account every Monday for realization status received in last week from Monday to Friday.</p> <p>Unitholders who intend to avail of the facility to trade in units in demat mode are required to have a demat Account.</p> <p>Units held in demat form will be freely transferable, subject to the applicable regulations and the guidelines as may be amended from time to time.</p> <p>If the Unit holder desires to hold the Units in a Dematerialized/ Rematerialized form at a later date, the request for conversion of units held in Account Statement (non demat) form into Demat (electronic) form or vice versa should be submitted along with a Demat/Remat Request Form to their Depository Participants.</p>



## NAVI NIFTY IT INDEX FUND

	<p>However, the Trustee/AMC reserves the right to change the dematerialization / rematerialization process in accordance with the procedural requirements laid down by the Depositories, viz. NSDL/ CDSL and/or in accordance with the provisions laid under the Depositories Act, 1996.</p> <p>The AMC shall, on production of instrument of transfer together with the relevant Unit certificate(s), register the transfer and return the Unit certificate(s) to the transferee within 30 days from the date of such production.</p>
<p><b>Cash Investments</b></p>	<p>Currently, the AMC is not accepting cash investments. Notice shall be provided in this regard as and when the facility is made available.</p>
<p><b>Treatment of transactions received through distributors whose AMFI registration/ARN has been suspended temporarily or terminated permanently by AMFI</b></p>	<p>Investors may please note the following provisions, pertaining to treatment of purchase/ switch/Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) transactions received through distributors whose AMFI registration/ARN has been suspended temporarily or terminated permanently by AMFI:</p> <ol style="list-style-type: none"> <li>a. During the period of suspension, no commission shall be accrued or payable to the distributor whose ARN is suspended. Accordingly, during the period of suspension, commission on the business canvassed prior to the date of suspension shall stand forfeited, irrespective of whether the suspended distributor is the main AMFI Registration Number("ARN") holder or a sub-distributor.</li> <li>b. All Purchase and Switch transactions, including SIP/STP registered prior to the date of suspension and fresh SIP/STP registrations received under the ARN code of a suspended distributor during the period of suspension, shall be processed under "Direct Plan" of the respective scheme and shall be continued under Direct Plan of the respective scheme perpetually*. A suitable intimation in this regard shall be sent to the investor informing them of the suspension of the distributor.</li> </ol> <p>*Note: If the AMC receives a written request/instruction from the unitholder to shift to other than Direct Plan under the ARN of the distributor post the revocation of suspension of ARN, the same shall be honored.</p>

## NAVI NIFTY IT INDEX FUND

	<p>c. All Purchase and Switch transactions including SIP/STP transactions received through the stock exchange platforms through a distributor whose ARN is suspended shall be rejected.</p> <p>d. In case where the ARN of the distributor has been permanently terminated, the unitholders have the following options:</p> <ul style="list-style-type: none"> <li>● Switch their existing investments under the other than Direct Plan to Direct Plan (Investors may be liable to bear capital gains taxes as per their individual tax position for such transactions); or</li> <li>● Continue their existing investments under the other than Direct Plan under ARN of another distributor of their choice.</li> </ul>
<p><b>Overwriting on application forms/transaction slips</b></p>	<p>In case of corrections/overwriting on key fields (as may be determined at the sole discretion of the AMC) of the application forms/transaction slips, the AMC reserves the right to reject the application forms/transaction slips in case the investor(s) have not countersigned in each place(s) where such corrections/overwriting have been made.</p>
<p><b>Folio(s) under Lien</b></p>	<p>The investors, through person/entity/bank/financial institution in whose favour the lien has been marked, may request the AMC to create a lien on the folios held by the investors. The AMC shall process the lien request only upon necessary validations. In case of any redemption by the investor during the lien, the redemption request would be rejected. In case the person/entity/bank/financial institution, in whose favour the lien has been marked, enforces/invokes a lien, the proceeds of redemption may be paid to such person/entity/bank/financial institution.</p>

## NAVI NIFTY IT INDEX FUND

### C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p><b>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</b></p>	<p>The AMC will calculate and disclose the first NAV within 5 business days from the date of allotment. Subsequently, the NAV will be calculated and disclosed at the close of every Business Day. NAV will be determined on every Business Day except in special circumstances. NAV of the scheme shall be: Prominently disclosed by the AMC under a separate head on the AMC’s website by 11.00 p.m. on every business day, on the website of Association of Mutual Funds in India - AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) by 11.00 p.m. on every business day, and shall be made available at all Customer Service Centres of the AMC. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI by the next day. If the NAVs are not available before commencement of business hours on the following day due to any reason, the Fund shall issue a press release providing reasons and explaining when the Fund would be able to publish the NAVs.</p>
<p><b>Monthly and Half yearly Portfolio / Disclosures\</b></p> <p><b>Half yearly Disclosures: Portfolio/Financial Results</b></p>	<p>The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year on AMC’s website i.e. <a href="https://navi.com/">https://navi.com/</a> and on the website of AMFI within 10 days from the close of each month/half-year respectively.</p> <p>The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme’s portfolio on the AMC’s website and on the website of AMFI.</p> <p>The AMC shall send via email both the monthly and half- yearly statement of scheme portfolio within 10 days from the close of each month/half-year respectively. The unitholders whose e-mail addresses are not registered with the Fund are requested to update/provide their email address to the Fund for updating the database.</p> <p>The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.</p>

## **NAVI NIFTY IT INDEX FUND**

<b>Half Yearly Results</b>	<p>In terms of Regulations 59 and clause 5.3 of SEBI Master Circular dated May 19,2023, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The half-yearly unaudited report shall contain details as specified in Twelfth Schedule and such other details as are necessary for the purpose of providing a true and fair view of the operations of the mutual fund. Further, the AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.</p>
<b>Annual Report</b>	<p>The scheme wise annual report shall be hosted on the website of the AMC and on the website of the AMFI as soon as may be possible but not later than four months from the date of closure of the relevant accounts year.</p> <p>The AMC shall publish an advertisement every year in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC.</p> <p>The AMC shall display prominently on the AMC’s website link of the scheme wise annual report and physical copy of the same shall be made available to the unitholders at the registered/corporate office of the AMC at all times.</p> <p>The AMC shall email the annual report or an abridged summary thereof to the unitholders whose email addresses are registered with the Fund. The unitholders whose e-mail addresses are not registered with the Fund are requested to update/provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.</p>

## NAVI NIFTY IT INDEX FUND

	<p>The AMC shall also provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from unitholder.</p> <p>As per Regulation 56(3A) of the Regulations, copy of Scheme wise Annual Report shall be also made available to unitholder on payment of nominal fees.</p>
<p><b>Risk-o-meter</b></p>	<p>In accordance with clause 17.4.1.d of SEBI Master Circular dated May 19, 2023, the Risk-o-meter shall have following six levels of risk:</p> <ol style="list-style-type: none"> <li>i. Low Risk</li> <li>ii. Low to Moderate Risk</li> <li>iii. Moderate Risk</li> <li>iv. Moderately High Risk</li> <li>v. High Risk and</li> <li>vi. Very High Risk</li> </ol> <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter along with portfolio disclosure shall be disclosed on the AMC website as well as AMFI website within 10 days from the close of each month. The Product Labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.</p> <p>Further, pursuant to clause 17.4.1.d of SEBI Master Circular dated May 19, 2023:</p> <ol style="list-style-type: none"> <li>A) AMCs shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:             <ol style="list-style-type: none"> <li>a. risk-o-meter of the scheme wherever the performance of the scheme is disclosed.</li> <li>b. risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.</li> </ol> </li> <li>B) The portfolio disclosure in terms of clause 5.1 of SEBI Master Circular dated May 19, 2023, on 'Go Green Initiative in Mutual Funds' shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.</li> </ol>

## NAVI NIFTY IT INDEX FUND

<p><b>Scheme Summary Document</b></p>	<p>The AMC has provided on its website a standalone scheme document for all the Schemes which contains all the details of the Scheme viz. Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. Scheme summary document is uploaded on the websites of AMC, AMFI and stock exchanges in 3 data formats i.e., PDF, Spreadsheet and a machine-readable format (either JSON or XML).</p>
<p><b>Tracking Error and Tracking Difference</b></p>	<p>The tracking error i.e. the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1 year period based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMCs, the tracking error may exceed 2% and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any. In case the Scheme is in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data. The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of the AMC and AMFI. Upon completion of 1 year of the Scheme, tracking difference i.e. the annualized difference of daily returns between the Scheme and the index annualized over 1 year, 3 year, 5 year, 10 year and since the scheme inception period shall be disclosed on the website of the AMC and AMFI, on a monthly basis.</p>
<p><b>Associate Transactions</b></p>	<p>Please refer to Statement of Additional Information (SAI).</p>
<p><b>Taxation</b> The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other</p>	<p>NAVI Mutual Fund is a Mutual Fund registered with the Securities &amp; Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from the Income tax in accordance with the provisions of section 10(23D) of the Income Tax Act, 1961 (the Act). The applicability of tax laws, if any, on NAVI Mutual Fund/ Scheme(s) /investments made by the Scheme(s)/ investors/income attributable to or distributions or other payments made to Unit holders are based on the understanding of the current tax legislations.</p> <p>Equity oriented Funds.<sup>1</sup> Tax implications on distributed income (hereinafter referred to as either 'Dividend' or 'capital gains') by Mutual Funds:</p>

### NAVI NIFTY IT INDEX FUND

implications arising out of his or her participation in the Scheme.	Particulars	Resident Investors^^	Non-Resident Investors^^	Mutual Fund^^
	Dividend			
	TDS*	10% (if dividend income exceeds INR 5,000 in a financial year)	20% <sup>2</sup> + applicable Surcharge + 4% Cess <sup>3</sup>	Nil (refer Note A below)
	Tax rates	Individual / HUF: Income tax rate applicable to the Unit holders as per their income slabs	20%+ applicable Surcharge + 4% Cess <sup>3</sup>	Nil (refer Note A below)
		Domestic Company:		
		30% + Surcharge as applicable + 4% Cess <sup>3</sup>		
		25% <sup>4</sup> + Surcharge as applicable + 4% Cess <sup>3</sup>		
		22% <sup>5</sup> + 10% Surcharge <sup>4</sup> + 4% Cess <sup>3</sup>		
	Capital Gains <sup>2 6</sup> :			
	Long Term (period of holding more than 12 months)	10% without indexation <sup>7</sup> + applicable Surcharge + 4% Cess <sup>3</sup>	10% without indexation and foreign currency fluctuation benefits <sup>7</sup>	Nil

## NAVI NIFTY IT INDEX FUND

		+ applicable Surcharge + 4% Cess <sup>3</sup>	
Short Term (period of holding less than or equal to 12 months)	15% + applicable Surcharge + 4% Cess <sup>3</sup>	15% + applicable Surcharge + 4% Cess <sup>3</sup>	Nil

Note:

A. The levy of tax on distributed income payable by Mutual Funds has been abolished w.e.f. April 1, 2020, and instead tax on income from mutual fund units in the hands of the unit holders at their applicable rates has been adopted.

1. Equity Oriented Funds will also attract Securities Transaction Tax at applicable rates.
2. As per the provisions of section 196A which is specifically applicable in case of non-resident unitholders, a withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited/ paid to non-resident unitholders shall apply. The Finance Act, 2023 inserted a proviso to section 196A(1) of the Act to grant relevant tax treaty benefits with effect from 1 April 2023 at the time of withholding tax on income in respect of a Mutual Fund, subject to furnishing of tax residency certificate and such other documents as may be required.

As per the provisions of section 196D of the Act which is specifically applicable in case of FPI/FII, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of securities referred to in section 115AD(1)(a) credited / paid to FII shall apply. The Finance Act, 2021 inserted a proviso to section 196D (1) of the Act to grant relevant tax treaty benefits with effect



## NAVI NIFTY IT INDEX FUND

	<p>from 1 April 2021 at the time of withholding tax on income with respect to securities of FPIs, subject to furnishing of tax residency certificate and such other documents as may be required. As per section 196D(2) of the Act, no TDS shall be made in respect of income by way of capital gain arising from the transfer of securities referred to in section 115AD of the Act.</p> <ol style="list-style-type: none"> <li>3. Health and education Cess shall be applicable at 4% on aggregate of base tax and surcharge.</li> <li>4. The Finance Act, 2021 provides that in case of a domestic company, the rate of income-tax shall be 25% if its total turnover or gross receipts in the financial year 2019-20 does not exceed Rs. 400 crores.</li> <li>5. The corporate tax rates for domestic companies (not claiming specified incentives and deductions) at the rate of 22% under section 115BAA The tax computed in case of domestic companies whose income is chargeable to tax under section 115BAA shall be increased by a surcharge at the rate of 10%.</li> <li>6. Short term/ long term capital gain tax will be deducted at the time of redemption of units in case of NRI investors only. However, as per section 196A of the Act the withholding tax of 20%(plus applicable surcharge and cess) is applicable on any income in respect of units of mutual fund in case of non- residents. Hence, based on language provided in said section, it seems that apart from any income distributed to NRI, withholding tax at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.</li> <li>7. Section 112A provides that long term capital gains arising from transfer of a long term capital asset being a unit of an equity oriented fund shall be taxed at 10% (without indexation and foreign currency fluctuation benefit) of such capital gains exceeding one lakh rupees. The concessional rate of 10% shall be available only if STT has been paid on transfer in case of units of equity-oriented mutual funds.</li> </ol> <p>*The Finance Act, 2021 inserted a new section 206AB w.e.f. 1 July 2021 which would apply on any sum or income or amount paid, or payable or credited, by a person (herein referred to as deductee) to a specified person, as defined. This section shall not apply where the tax</p>
--	---

## NAVI NIFTY IT INDEX FUND

	<p>is required to be deducted under sections 192, 192A, 194B, 194BB, 194LBC or 194N of the Act. The TDS rate in this section is higher of the followings rates:</p> <ul style="list-style-type: none"> <li>■ twice the rate specified in the relevant provision of the Act; or</li> <li>■ twice the rate or rates in force; or</li> <li>■ the rate of five per cent.</li> </ul> <p>It is also provided that if the provision of section 206AA of the Act is applicable to a specified person, in addition to the provision of this section, the tax shall be deducted at higher of the two rates provided in this section and in section 206AA of the Act.</p> <p>^^ The information given herein is as per the prevailing tax laws. For further details on taxation, please refer to the Section on Taxation on investing in Mutual Funds in the Statement of Additional Information {SAI}. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of tax implications, investors are advised to consult their professional tax advisor.</p>
<p><b>Investor Services</b></p>	<p>Investors can lodge any service request or complaints or enquire about NAVs, Unit Holdings, Valuation, etc. by calling: the Investor line of the AMC at "022- 4063 5025" or on Toll Free No – 1800 103 8999 or email – <a href="mailto:mf@navi.com">mf@navi.com</a>.</p> <p>The service representatives may require personal information of the Investor for verification of his / her identity in order to protect confidentiality of information. The AMC will at all times endeavor to handle transactions efficiently and to resolve any investor grievances promptly.</p> <p>Any complaints should be addressed to Ms. Sadiqa Banu, who has been appointed as the Investor Relations Officer and can be contacted at:</p>

## NAVI NIFTY IT INDEX FUND

	<p><b>Ms. Sadiqa Banu, Investor Relations Officer,</b>  Navi AMC Limited.  Tel No: 1800 103 8999 / 8147544555,  Email: <a href="mailto:mf@navi.com">mf@navi.com</a>  Address: 7th Floor, Vaishnavi Tech Square, Ibbalur Village, Begalur,  Begur Hobli, Bengaluru, Karnataka – 560102</p> <p>For any grievances with respect to transactions through the stock exchange mechanism, Unit Holders must approach either their stock broker or the investor grievance cell of the respective stock exchange or their distributor.</p>
--	---

### D. COMPUTATION OF NAV

The NAV of the Units of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation date. The Fund shall value its investments according to the valuation norms, as specified in Schedule VIII of the Regulations, or such norms as may be prescribed by SEBI from time to time and as stipulated in the Valuation Policy and Procedures of the Fund, provided in SAI.

NAV of units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

-----  
No. of Units outstanding under Scheme on the Valuation Day

The NAV of the Scheme will be calculated for every Business Day.

The NAV of the Scheme shall be rounded off up to four decimals. However, the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Separate NAV will be calculated and disclosed for each Option. The NAVs of the Growth Option will be different after the declaration of the first Dividend.

Illustration on Computation of NAV: If the net assets of the Scheme are Rs. 10,55,55,000.00 and units outstanding are 1,00,00,000 then the NAV per unit will be computed as follows: 10,55,55,000.00 / 1,00,00,000 = Rs. 10.5555 per unit.

## **NAVI NIFTY IT INDEX FUND**

---

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 Business days from the closure of the NFO Period. Subsequently, the NAVs will be calculated for all the Calendar Days.

## **NAVI NIFTY IT INDEX FUND**

### **IV. FEES AND EXPENSES**

**This section outlines the expenses that will be charged to the schemes.**

#### **A. NEW FUND OFFER (NFO) EXPENSES**

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationery, bank charges etc. The NFO expenses shall be borne by the AMC

#### **B. ANNUAL SCHEME RECURRING EXPENSES**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that up to following percentage of daily net assets of the scheme will be charged to the scheme as expenses.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website at least three Business days prior to the effective date of the change. Investor can refer <https://navi.com/mutual-fund/downloads/statutory-disclosure> for TER.

Estimated Recurring Expenses:

<b>Particulars</b>	<b>Navi Nifty IT Index Fund % per annum of daily net assets</b>
Investment Management and Advisory Fees	Up to 1.00
Trustee fee	
Audit fees	
Custodian Fees	
Registrar & Transfer Agents Fees	

## NAVI NIFTY IT INDEX FUND

Marketing & Selling Expense including Agent Commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness ( 1 bps)	
Brokerage & transaction cost over and above 12 bps for cash market trades	
Goods and Services tax on expenses other than investment and advisory fees	
Goods and Services tax on brokerage and transaction cost	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)</b>	<b>Upto 1.00</b>

\*As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to clause 5.6.2 and 10.1 of SEBI Master Circular dated May 19, 2023, SEBI (Mutual Funds) Second Amendment Regulations, 2012 and SEBI (Mutual Funds) (Fourth Amendment) Regulations 2018.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. as compared to Regular Plan and no commission for distribution of Units will be paid/ charged under Navi Nifty IT Index Fund - Direct Plan.

These estimates have been made in good faith as per information available to the AMC and the total expenses may be more than as specified in the table above. However, as per the Regulations, the total recurring expenses that can be charged to the Scheme in this SID shall be subject to the applicable guidelines.

The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear.

## **NAVI NIFTY IT INDEX FUND**

---

The Scheme can charge expenses within overall maximum limits prescribed under SEBI (MF) Regulations, without any internal cap allocated to any of the expense heads specified in the above table.

Pursuant to clause 2.3, 5.6.2 and 10.1.3 of SEBI Master Circular dated May 19, 2023, and SEBI (Mutual Funds) Second Amendment Regulations, 2012, and SEBI (Mutual Funds) (Fourth Amendment) Regulations 2018 following additional costs or expenses may be charged to the scheme, namely:

1. The AMC may charge Goods and Services tax on investment and advisory fees to the scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the Regulations, whereas Goods and Services tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the Regulations.
2. expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from retail investors from B30 cities as specified by the Securities and Exchange Board of India, from time to time are at least –
  - 30 per cent of the gross new inflows from retail investors from B30 cities into the scheme, or;
  - 15 per cent of the average assets under management (year to date) of the scheme.whichever is higher;

Provided that if inflows from retail investors from B30 cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities;

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

For above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of the previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the Scheme would amount upto Rs. 2,00,000/- per transaction.

\* As per clause 10.1.3 of SEBI Master Circular dated May 19, 2023, and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023, has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

## **NAVI NIFTY IT INDEX FUND**

1 basis points on daily net assets within the maximum limit of overall expense Ratio shall be annually set apart for investor education and awareness initiatives.

All Scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its Associate, Sponsor, Trustee or any other entity through any route subject to the clarifications as per clause 3.3.5 of SEBI Master Circular dated May 19, 2023 on Total Expense Ratio (TER) as amended from time to time . .

Further, the brokerage and transaction cost incurred for the purpose of execution shall be charged to the schemes as provided under Regulation 52 (6A) up to 12 bps and 5 bps for cash market transactions and derivatives transactions respectively.

Any payment towards brokerage & transaction costs, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

Goods and Services tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

Expenses shall be charged / borne in accordance with the Regulations prevailing from time to time.

### **Illustration impact of expense ratio on scheme's return**

Particulars	Regular Plan	Direct Plan
Amount Invested at the beginning of the year	10,000	10,000
Returns before Expenses	1500	1500
Expenses other than Distribution Expenses	150	150
Distribution Expenses	50	-
Returns after Expenses at the end of the Year	1300	1350
Returns in Percentage (%)	13.00	13.50



## **NAVI NIFTY IT INDEX FUND**

---

### **C. LOAD STRUCTURE**

Load is an amount, which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC; <https://navi.com/mutual-fund> or may call at (toll free no.) or your distributor.

Entry Load: Not Applicable.

As per clause 8.6 of SEBI Master Circular dated May 19, 2023, has decided that there shall be no entry Load for all Mutual Fund Schemes. Exit Load: NIL

However, the Trustee shall have a right to prescribe or modify the load structure with prospective effect subject to a maximum prescribed under the Regulations.

In accordance with clause 10.8.1 of SEBI Master Circular dated May 19, 2023, to bring about parity among all class of unit holders, no distinction among unit holders would be made based on the amount of subscription while charging exit loads. The exit load charged, if any, shall be credited to the scheme. Goods and Services tax on exit load shall be paid out of the exit load proceeds and exit load net of Goods and Services tax shall be credited to the schemes.

Units issued on reinvestment of dividends for existing as well as prospective investors shall not be subject to load structure.

The investor is requested to check the prevailing load structure of the scheme before investing. Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. At the time of changing the load structure, the AMC / Mutual Fund may adopt the following procedure:

- I. The addendum detailing the changes will be attached to Scheme Information Documents and key information memorandum. The addendum will be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock.
- II. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
- III. The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the statement of accounts issued after the introduction of such load.

## **NAVI NIFTY IT INDEX FUND**

---

- IV. A public notice shall be provided on the website of the AMC in respect of such changes. Any imposition or enhancement in the load shall be applicable on prospective investments only.

### **D. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not Applicable

## **NAVI NIFTY IT INDEX FUND**

---

### **V. RIGHTS OF UNITHOLDERS**

**Please refer to SAI for details.**

### **VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

- a. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

**Not Applicable**

- b. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

-A show-cause Notice (SCN) has been issued by Directorate of Enforcement (ED) to the majority shareholder of Navi Technologies Private Limited, the holding Company of the Sponsor, i.e. Navi MF Sponsor Private Limited (formerly known as Anmol Como Broking Private Limited). The said shareholder has filed a writ petition in this regard before the Hon'ble Madras High Court under Article 226 of the Constitution of India. The matter is currently sub-judice.

- c. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

**NIL**

## **NAVI NIFTY IT INDEX FUND**

---

d. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

**YES**

### **CNS 5155 / 2023 Employees State Insurance Corporation Vs M/s. Peerless Funds Management Co, Ltd.**

Peerless Funds Management Company Limited (acquired by Essel Finance AMC Limited, and subsequently acquired by Navi AMC Limited), along with its then Chief Executive Officer and Managing Director, Mr. Rajiv Shastri, and Navi AMC Limited's Ex-Chief Executive Officer, Mr. Hari Shyam Sundar, have been summoned by the Metropolitan Magistrate 17th Court Calcutta on the allegation that they had not responded or provided data in accordance with notices sent on March 24, 2022 and January 13, 2023. Both notices required us to provide Attendance Register, Wage Registers, returns filed with under the Shops & Establishments Act, audited financial statements and other maintained registers. Navi AMC Limited had responded to both these notices on April 1, 2022 and January 25, 2023 respectively stating that the company had no employees that fell within the ESI bracket. The matter is currently pending before the Metropolitan Magistrate.

e. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/Trustee Company which SEBI has specifically advised to be disclosed in the Scheme Information Document, or which has been notified by any other Regulatory Agency, shall be disclosed.

**NIL**

### **Notes:**

**Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.**

**The Scheme under this Scheme Information Document was approved by the Board of Directors of Navi Trustee Ltd. of Navi Mutual Fund on August 28, 2023. The Trustees have ensured that the Scheme is a new product offered by Navi Mutual Fund and is not a minor modification of its existing Scheme/Fund/Product.**

**This Scheme Information Document is an updated version of the same in line with the current laws / regulations and other developments.**

## **NAVI NIFTY IT INDEX FUND**

---

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**For and on behalf of the Board of Directors of NAVI AMC Limited**

**Sd/-**

**Rajiv Naresh**

**Managing Director and Chief Executive Officer**

**Place: Bengaluru**

**Date: March 06, 2024**

## INVESTOR SERVICE CENTRES/OFFICIAL POINTS OF ACCEPTANCES -

### AMC BRANCHES:

Bengaluru	Vaishnavi Tech Square, 7th Floor, Iballur Village, Taluk, Bagalur, Begur, Bengaluru, Karnataka 560102
-----------	---

**Email id:** contact.mf@navi.com

### MFCentral:

MFCentral has been designated as Official point of acceptance of Navi Mutual Fund for non financial transactions. The same can be accessed using <https://mfcentral.com/> Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service Centres or collection centres of KFIN or CAMS.

### Registrar

**Note:** <https://www.camsonline.com> is an Official Point of Acceptance (OPA) for all schemes of Navi Mutual Fund.

### Computer Age Management Services Limited (Investor Service Centers)

**Add:** Computer Age Management Services Limited (CAMS),  
Rayala Tower-1, 158 Anna Salai, Chennai - 600 002

**Website:** <https://www.camsonline.com/>

<b>Sr. No</b>	<b>Address</b>	<b>E-Mail ID</b>
1	111 - 113, 1 st Floor - Devpath Building Off C G Road Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380006	<a href="mailto:camsahm@camsonline.com">camsahm@camsonline.com</a>
2	Trade Centre, 1st Floor, 45, Dikensen Road ( Next to Manipal Centre), Bangalore, Karnataka - 560042	<a href="mailto:camsbgl@camsonline.com">camsbgl@camsonline.com</a>
3	Plot No. 501 / 1741 / 1846, Office No. 203 (2nd Floor), Centre Point, Sriya Talkies Road, Kharvel Nagar, Unit-3, Bhubaneswar, Odisha - 751001	<a href="mailto:camsbhr@camsonline.com">camsbhr@camsonline.com</a>
4	Deepak Tower, SCO 154 - 155, 1st Floor - Sector 17 - Chandigarh, Punjab - 160017	<a href="mailto:camscha@camsonline.com">camscha@camsonline.com</a>
5	Ground Floor No. 178 / 10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai, Tamilnadu - 600034	<a href="mailto:camslb1@camsonline.com">camslb1@camsonline.com</a>
6	Building Name Modayil, Door No. 39 / 2638, DJ, 2nd Floor, 2A, M.G. Road, Cochin - 682016	<a href="mailto:camscoc@camsonline.com">camscoc@camsonline.com</a>
7	No. 1334, Thadagam Road, Thirumurthy Layout, R.S. Puram, Behind Venketeswara Bakery, Coimbatore - 641002	<a href="mailto:camsce@camsonline.com">camsce@camsonline.com</a>
8	Plot No.3601, Nazrul Sarani, City Centre, Durgapur - 713216	<a href="mailto:camsdur@camsonline.com">camsdur@camsonline.com</a>
9	Office No. 103, 1st Floor, Unitech City Centre, M.G. Road, Panaji Goa, Goa - 403001	<a href="mailto:camsgoa@camsonline.com">camsgoa@camsonline.com</a>
10	208, II Floor Jade Arcade Paradise Circle, Hyderabad, Telangana 500 003.	<a href="mailto:camshyd@camsonline.com">camshyd@camsonline.com</a>
11	101, Shalimar Corporate Centre, 8 - B, South Tukogunj, Opp.Greenpark, Indore, MadhyaPradesh - 452001	<a href="mailto:camsind@camsonline.com">camsind@camsonline.com</a>
12	R-7, Yudhisthir Marg C - Scheme, Behind Ashok Nagar Police Station, Jaipur, Rajasthan - 302001	<a href="mailto:camsjai@camsonline.com">camsjai@camsonline.com</a>
13	First Floor 106 - 108 City Centre, Phase II, 63/ 2, The Mall, Kanpur, Uttarpradesh - 208001	<a href="mailto:camskpr@camsonline.com">camskpr@camsonline.com</a>
14	2/1, Russell Street, 2nd Floor, Kankaria Centre, Kolkata - 700071	<a href="mailto:camskal@camsonline.com">camskal@camsonline.com</a>
15	Office No. 107, First Floor, Vaisali Arcade Building, Plot No 11, 6 Park Road, Lucknow - 226001	<a href="mailto:camsluc@camsonline.com">camsluc@camsonline.com</a>
16	U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana, Punjab - 141002	<a href="mailto:camsldh@camsonline.com">camsldh@camsonline.com</a>
17	Shop No. 3, 2nd Floor Surya Towers, No. 272/273, Goodshed Street, Madurai - 625001	<a href="mailto:camsmdu@camsonline.com">camsmdu@camsonline.com</a>

18	14-6-674/15(1), SHOP NO -UG11-2, MAXIMUS COMPLEX, LIGHT HOUSE HILL ROAD, MANGALORE - 575001, KARNATAKA	camsman@camsonline.com
19	30, Rajabhadur Compound, Opp. Indian Bank, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra - 400023	<a href="mailto:camsbby@camsonline.com">camsbby@camsonline.com</a>
20	145, Lendra, New Ramdaspath, Nagpur, Maharashtra - 440010	camsnpr@camsonline.com
21	CAMS Service Center, 401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road, New Delhi - 110001	<a href="mailto:camsdel@camsonline.com">camsdel@camsonline.com</a>
22	G-3, Ground Floor, OM Complex, Near Saket Tower, SP Verma Road, Patna, Bihar - 800001	camspat@camsonline.com
23	Vartak Pride, 1st Floor, Survey No. 46, City Survey, No. 1477, Hingne budruk, D.P.Road, Behind Dinanath mangeshkar Hospital, Karvenagar, Pune - 411052	campun@camsonline.com
24	Shop No. G-5, International Commerce Center, Nr. Kadiwala School, Majura Gate, Ring Road, Surat - 395002	camssur@camsonline.com
25	103, Aries Complex, Bpc Road, Off R.C. Dutt Road, Alkapuri, Vadodara, Gujarat - 390007	camsvad@camsonline.com
26	40 - 1 - 68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G. Road, Labbipet, Vijayawada, Andhra Pradesh - 520010	camsvij@camsonline.com
27	Flat No. GF2, D. No. 47 - 3 - 2 / 2, Vigneswara Plaza, 5th Lane, Dwarakanagar, Visakhapatnam, Andhra Pradesh - 530016	camsviz@camsonline.com
28	No. 8, II Floor Maruti Tower Sanjay Place, Agra, Uttarpradesh - 282002	camsagr@camsonline.com
29	AMC No. 423 / 30, Near ChurchOpp T B Hospital, Jaipur Road, Ajmer, Rajasthan - 305001	camsajm@camsonline.com
30	30/2, A & B, Civil Lines Station Besides, Vishal Mega Mart Strachey Road, Allahabad, Uttarpradesh - 211001	camsall@camsonline.com
31	256A, Scheme No. 1, Arya Nagar, Alwar, Rajasthan - 301001	camsalw@camsonline.com
32	81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra, 444601	camsama@camsonline.com
33	3rd Floor, Bearing Unit No. 313, Mukut House, Amritsar - 143001	camsamt@camsonline.com
34	101, A.P. Tower, B / H, Sardhar Gunj, Next to Nathwani Chambers, Anand, Gujarat - 388001	camsana@camsonline.com



35	Block - G, First Floor, P C Chatterjee Market Complex, Rambandhu Talab PO, Ushagram Asansol, West Bengal - 713303	camsasa@camsonline.com
36	2nd Floor, Block No. D - 21 - D - 22, Motiwala Trade Centre, Nirala Bazar, New Samarth Nagar, Opp. HDFC Bank, Aurangabad - 431001	camsaur@camsonline.com
37	Classic Complex, Block No. 104, First Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum - 590006	camsbel@camsonline.com
38	Kalika temple Street, Ground Floor, Beside SBI BAZAR Branch, Berhampur - 760002	camsbrp@camsonline.com
39	501 – 503, Bhayani Skyline, Behind Joggers Park, Atabhai Road, Bhavnagar – 364001	<a href="mailto:camsbha@camsonline.com">camsbha@camsonline.com</a>
40	First Floor, Plot No.3, Block No.1, Priyadarshini Pariswar west, Behind IDBI Bank, Nehru Nagar, Bhilai - 490020	camsbhi@camsonline.com
41	C/o. Kodwani Associates, Shop No. 211 - 213 2nd floor, Indra Prasth Tower syam Ki Sabji Mandi, Near Mukerjee Garden, Bhilwara, Rajasthan - 311001	camsbhl@camsonline.com
42	Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh - 462011	<a href="mailto:camsbhp@camsonline.com">camsbhp@camsonline.com</a>
43	1st Floor, Plot No. HE-7 City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand - 827004	camsbkr@camsonline.com
44	399, G T Road, Basement, Building Name - Talk of the Town, Burdwan, West Bengal - 713101	camsbdw@camsonline.com
45	29 / 97G, 2nd Floor, S A Arcade, Mavoor Road, Arayidathupalam, Calicut, Kerala - 673016	camsclt@camsonline.com
46	Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack, Orissa - 753001	camsct@camsonline.com
47	13, First Floor, Akkamahadevi Samaj Complex, Church Road, P. J. Extension, Davangere, Karnataka - 577002	camsdvg@camsonline.com
48	204 / 121, Nari Shilp Mandir Marg, First Floor, Old Connaught Place, Chakrata Road, Dehradun, Uttarakhand, 248001	camsdun@camsonline.com
49	Urmila Towers, Room No. 111 First Floor, Bank More, Dhanbad, Jharkhand - 826001	<a href="mailto:camsdha@camsonline.com">camsdha@camsonline.com</a>
50	197, Seshaiyer Complex, Agraharam Street, Erode, Tamilnadu - 638001	camserd@camsonline.com
51	LG3, SCO 12 Sector 16, Behind Canara Bank, Faridabad – 121002	camsfdb@camsonline.com

52	1st Floor, C - 10, RDC Rajnagar, Opp Kacheri, Gate No. 2, Ghaziabad - 201002	camsgaha@camsonline.com
53	Shop No. 5 & 6, Third Floor, Cross Road, The mall, A D Tiraha, Bank Road, Gorakhpur -273001	camsgor@camsonline.com
54	Door No. 31 - 13 - 1158, First Floor, 13 / 1, Arundelpet, Ward No. 6, Guntur - 522002	camsgun@camsonline.com
55	Unit No. - 115, First Floor Vipul Agora Building, Sector - 28, Near Sahara Mall, Mehrauli, Gurgaon Road, Chakkarpur, Gurgaon - 122001	camsgur@camsonline.com
56	Piyali Phukan Road, K. C. Path, House No. 1, Rehabari, Guwahati - 781008	camsgwt@camsonline.com
57	G - 6, Global Apartment, Kailash Vihar Colony, Opp. Income Tax Office, City Centre, Gwalior, Madhya Pradesh - 474002	camsgwa@camsonline.com
58	No. 204 - 205, First Floor, B - Block, Kundagol Complex, Opp. Court, Club Road, Hubli, Karnataka- 580029	camshub@camsonline.com
59	8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur, Madhya Pradesh - 482001	camsjab@camsonline.com
60	144, Vijay Nagar, Near Capital Small Finance Bank, Football Chowk, Jalandar City, Punjab -144001	camsjal@camsonline.com
61	Rustomji Infotech Services 70, Navipeth, Opp. Old Bus Stand, Jalgaon, Maharashtra - 425001	camsjlg@camsonline.com
62	207, Manek Centre, P N Marg, Jamnagar, Gujarat - 361001	camsjam@camsonline.com
63	Tee Kay Corporate Towers, 3rd Floor, S B Shop Area, Main Road, Bistupur, Jamshedpur-831001	camsjpr@camsonline.com
64	1/5, Nirmal Tower, 1 <sup>st</sup> Chopasani Road, Jodhpur, Rajasthan - 342003	camsjpd@camsonline.com
65	2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra - 416001	camskhp@camsonline.com
66	B-33, Kalyan Bhawan, Near Triangle Park, Vallabh Nagar, Kota, Rajasthan - 324007	camskot@camsonline.com
67	1307 B, Puthenparambil Building, KSACS Road, Opp. ESIC Office, Behind Malayala Manorama Muttambalam - P O, Kottayam - 686501	<a href="mailto:camsktm@camsonline.com">camsktm@camsonline.com</a>
68	108, First Floor, Shivam Plaza, Opp. Eves Cinema, Hapur Road, Meerut, Uttarpradesh - 250002	camsmee@camsonline.com
69	H 21 - 22, First Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad - 244001	camsmbd@camsonline.com

70	Brahman Toli, Durgasthan Gola Road, Muzaffarpur, Bihar - 842001	camsmuz@camsonline.com
71	No. 1, First Floor, CH. 26 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore, Karnataka, - 570009	camsmys@camsonline.com
72	First Floor, "Shraddha Niketan", Tilak Wadi, Opp Hotel City Pride, Sharanpur Road, Nasik - 422002	camsnsk@camsonline.com
73	Shop No. 2, 1st Floor, NSR Complex, James Garden, Near Flower Market, Nellore - 524001	camsnel@camsonline.com
74	SCO 83 - 84, First Floor, Devi Lal Shopping Complex, Opp RBL Bank, G.T.Road, Panipat, Haryana - 132103	camspan@camsonline.com
75	No. 35 New Lal Bagh, Opp. Polo Ground, Patiala - 147001	camsptl@camsonline.com
76	S - 8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry - 605001	camspdy@camsonline.com
77	HIG, C - 23 Sector - 1, Devendra Nagar, Raipur, Chattisgarh - 492004	camsrai@camsonline.com
78	Door No. 6 - 2 - 12, First Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T. Nagar, Rajahmundry, Andhra Pradesh - 533101	camsrmd@camsonline.com
79	Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan, Limda Chowk, Rajkot, Gujarat - 360001	<a href="mailto:camsrj@camsonline.com">camsrj@camsonline.com</a>
80	4, HB Road No. 206, Second Floor, Shri Lok Complex, H B Road, Near Firayalal, Ranchi, Jharkhand - 834001	<a href="mailto:camsrn@camsonline.com">camsrn@camsonline.com</a>
81	Second Floor, J B S Market Complex, Udit Nagar, Rourkela - 769012	camsrout@camsonline.com
82	No. 2, First Floor, Vivekananda Street, New Fairlands, Salem, Tamilnadu - 636016	camssal@camsonline.com
83	C/o. Raj Tibrewal & Associates, Opp. Town High School, Sansarak Sambalpur, Orissa - 768001	camssam@camsonline.com
84	No.78, Haren Mukherjee Road, First Floor, Beside SBI Hakimpura, Siliguri - 734001	camssil@camsonline.com
85	1 (1), Binny Compound, Second Street, Kumaran Road, Tirupur, Tamilnadu - 641601	camstrp@camsonline.com
86	No. F4, Magnam Suraksaa Apatments, Tiruvananthapuram Road, Tirunelveli - 627002	camstrv@camsonline.com
87	Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur, Kerala - 680001	camstur@camsonline.com

88	No 8, First Floor, 8th Cross West Extn, Thillainagar, Trichy, Tamilnadu - 620018	camstri@camsonline.com
89	TC NO: 22/902, 1st - Floor "BLOSSOM" BLDG, OPP.NSS KARAYOGAM, SASTHAMANGALAM VILLAGE P.O, Thiruvananthapuram Trivandrum-695010. Kerala	<a href="mailto:camstvm@camsonline.com">camstvm@camsonline.com</a>
90	No.32, Ahinsapuri, Fatehpura Circle, Udaipur - 313001	camsudp@camsonline.com
91	3rd floor, Gita Nivas, Opp Head Post Office, Halar Cross Lane Valsad, Gujarat - 396001	camsval@camsonline.com
92	Office No. 1, Second Floor, Bhawani Market, Building No. D - 58 / 2 - A1, Rathyatra Beside Kuber Complex, Varanasi, Uttarpradesh - 221010	camsvar@camsonline.com
93	Door No. 86, BA Complex, 1st Floor Shop No 3, Anna Salai (Officer Line), Tollgate, Vellore - 632 001	camsvel@camsonline.com
94	H. No. 2 - 4 - 641, F - 7, First Floor, A. B. K Mall, Old Bus Depot Road, Ramnagar, Hanamkonda, Warangal, Telangana - 506001	camswgl@camsonline.com
95	B. C. Sen Road, Balasore, Orissa - 756001	camsbls@camsonline.com
96	JRDS Heights, Sector 14, Nanak Nagar, Near Peaks Auto Showroom, Jammu Jammu & Kashmir - 180004	camsjmu@camsonline.com
97	No. 18 /47 /A, Govind Nilaya, Ward No. 20, Sangankal Moka Road, Gandhinagar, Ballari - 583102	camsbry@camsonline.com
98	214 - 215, Second Floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navsari, Gujarat - 396445	camsnvs@camsonline.com
99	SCO 06, Ground Floor, MR Complex, Near Sonipat Stand Delhi Road, Rohtak - 124001	camsrok@camsonline.com
100	Shop No. 6, Door No. 19 - 10 - 8, (Opp to Passport Office), AIR Bypass Road, Tirupati, AndhraPradesh - 517501	camstpt@camsonline.com
101	A - 1 / 50, Block A, Kalyani - Nadia Dt, PIN - 741235	camskal@camsonline.com
102	Tirthkala First Floor, Opp BNCB Bank ,New Station Road, Bhuj _kachchh. 370001	camsbuj@camsonline.com
103	Flat No 109, First Floor, A Wing, Kalyani Tower126 Siddheshwar Peth, Near Pangal High School, Solapur, Maharashtra - 413001	<a href="mailto:camsslp@camsonline.com">camsslp@camsonline.com</a>
104	"Aastha Plus", 202 - A, Second Floor, Sardarbag Road, Nr. Alkapuri, Opp. Zansi Rani Statue, Junagadh, Gujarat - 362001	camsjdh@camsonline.com

105	Shop No. F - 56, First Floor, Omkar Complex, Opp. Old Colony, Near Valia Char Rasta, GIDC, Ankleshwar, Gujarat - 393002	camsakl@camsonline.com
106	Uthram Chambers (Ground Floor), Thamarakulam, Kollam - 691006	camsklm@camsonline.com
107	No. 372 / 18D, First Floor, Above IDBI Bank, Beside V - Mart, Near RAKSHAN, Gwalior Road, Jhansi - 284001	camsjhs@camsonline.com
108	City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh, Uttarpradesh - 202001	camsalg@camsonline.com
109	117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra - 415002	camssat@camsonline.com
110	No. 28 / 8, First Floor, Balakrishna Colony, Pachaiappa Street, Near VPV Lodge, Kumbakonam - 612001	camskum@camsonline.com
111	Ground Floor, Gurudwara Road, Near Old Vijaya Bank, Bhagalpur - 812001	camsblp@camsonline.com
112	F - 62 - 63, Second Floor, Butler Plaza, Commercial Complex, Civil Lines, Bareilly, Uttarpradesh - 243001	camsbly@camsonline.com
113	Opp. RLT Science College Civil Lines, Akola, Maharashtra - 444001	camsako@camsonline.com
114	124 - B / R, Model Town Yamunanagar, Yamuna Nagar, Haryana - 135001	camsynr@camsonline.com
115	S S M Jalan Road, Ground floor, Opp. Hotel Ashoke, Caster Town, Deoghar, Jharkhand - 814112	camsdeo@camsonline.com
116	H. No. 7 - 1 - 257, Upstairs S B H mangammathota, Karimnagar, Telangana - 505001	camskri@camsonline.com
117	Bandi Subbaramaiah Complex, D. No. 3 / 1718, Shop No. 8, Raja Reddy Street, Kadapa, Andhra Pradesh - 516001	camskdp@camsonline.com
118	First Floor, Opp. Panchayat Bhawan Main gate, Bus stand, Shimla, Himachal Pradesh - 171001	camssml@camsonline.com
119	Room No. PP. 14 / 435, Casa Marina Shopping Centre, Talap, Kannur, Kerala - 670004	camsknr@camsonline.com
120	First Floor, Subhadra Complex Urban Bank Road, Mehsana, Gujarat, 384002	camsmna@camsonline.com
121	Municipal Market, Annanda Chowk, Hazaribag, Jharkhand - 825301	camshaz@camsonline.com
122	AGVR Arcade, Second Floor, Plot No. 37 (Part), Layout No. 466 / 79, Near Canara Bank, Sangamesh Nagar, Anantapur, Andhra Pradesh - 515001	camsatp@camsonline.com

123	Shop No. 26 and 27, Door No. 39 / 265 A and 39 / 265 B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39 <sup>th</sup> Ward, Kurnool - 518001	camskrl@camsonline.com
124	No - 12, Opp. HDFC Bank, Red Square Market, Hisar, Haryana - 125001	camshsr@camsonline.com
125	18 L Block, Sri Ganganagar, Rajasthan - 335001	camssgnr@camsonline.com
126	2907 GH, GT Road, Near Zila Parishad, Bhatinda, Punjab - 151001	camsbti@camsonline.com
127	No. 65, First Floor, Kishnappa Compound, 1st Cross, Hosmane Extn, Shimoga, Karnataka - 577201	camsshi@camsonline.com
128	Door No. 18 / 507 (3), Anugraha, Garden Street, College Road, Palakkad, Kerala - 678001	camspkd@camsonline.com
129	F4 - Classic Heritage, Near Axis Bank, Opp. BPS Club, Pajifond, Margao, Goa - 403601	camsmrg@camsonline.com
130	126 G, V. P. Towers, Kovai Road, Basement of Axis Bank Karur, Tamilnadu - 639002	camskar@camsonline.com
131	Behind Rajasthan Patrika In front of vijaya bank, 1404, amar singh pura Bikaner - 334001	camsbkn@camsonline.com
132	D. No. 25 - 4 - 29, First Floor, Kommireddy vari street, Beside Warf Road, Opp swathi medicals, Kakinada - 533001	camskkd@camsonline.com
133	Shop No. B - 104, First Floor, Narayan Plaza, Link Road, Bilaspur (C. G) - 495001	camsbil@camsonline.com
134	208, Second Floor, HEENA ARCADE, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi, Gujarat - 396195	camsvap@camsonline.com
135	SCO 48 - 49, Ground Floor, opp peer, Bal Bhawan Road, Near HDFC Bank, Ambala City, Haryana - 134003	camsamb@camsonline.com
136	Nibedita First Floor, J B Road, Palace Compound, Agartala, Near Babuana Tea and Snacks, Tripura West, Pin - 799001	camsaga@camsonline.com
137	First Floor, Krishna Complex, Opp. Hathi Gate Court Road, Saharanpur, Uttarpradesh - 247001	camssah@camsonline.com
138	"Silver Palace" OT Road, Inda - Kharagpur, G - P - Barakola, P.S. Kharagpur Local, Dist West Midnapore - 721305	camskhg@camsonline.com
139	First Floor, Room No. 61 (63), International shopping Mall, Opp. ST Thomas Evangelical Church, Above Thomsan Bakery, Manjady, Thiruvalla - 689105	camstvl@camsonline.com

140	Doctor's Tower Building, Door No. 14 / 2562, First Floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey, Kerala - 688001	camsalp@camsonline.com
141	Commercial Shop No. GF 10 & GF 38, Ground Floor, Ansal Fortune Arcade, Plot No. K - 82, Sector - 18, Noida - 201301	camsnoi@camsonline.com
142	Dev Corpora, First Floor, Office No. 102, Cadbury Junction, Eastern Express Way, Thane -400601	camsthn@camsonline.com
143	No. 351, Icon, 501, Fifth Floor, Western Express Highway, Andheri East, Mumbai - 400069	camsadh@camsonline.com
144	Jiveshwar Krupa Bldg. Shop. No. 2, Ground Floor, Tilak Chowk Harbhat Road, Sangli, Maharashtra - 416416	camssgi@camsonline.com
145	Shop No. 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna, Maharashtra - 431203	camsjna@camsonline.com
146	Platinum Mall, Office No. 307, Third Floor, Jawahar Road, Ghatkopar East, Mumbai - 400077	<a href="mailto:camsgkp@camsonline.com">camsgkp@camsonline.com</a>
147	501 - TIARA, CTS 617, 617 / 1 - 4, Off Chandavarkar Lane, Maharashtra Nagar, Borivali - West, Mumbai - 400092	Camsbor@camsonline.com
148	BSEL Tech Park, B - 505, Plot No. 39 / 5 & 39 / 5 A, Sector 30A, Opp.Vashi Railway Stationm Vashi, Navi Mumbai - 400705	camsvsh@camsonline.com
149	Number G - 8, Ground Floor, Plot No. C - 9, Pearls Best Height - II, Netaji Subhash Place, Pitampura, New Delhi - 110034	camspdel@camsonline.com
150	Third Floor, B R Complex, No. 66, Door No. 11 A, Ramakrishna Iyer Street, Opp. National Cinema Theatre, West Tambaram, Chennai - 600045	camstam@camsonline.com
151	Office Number 112, First Floor, Mahatta Tower, B Block Community Centre, Janakpuri, New Delhi -110058	camsjdel@camsonline.com
152	First Floor, No. 17 / 1, (272) Tweleth Cross Road, Wilson Garden, Bangalore - 560027	camsbwg@camsonline.com
153	No. 29, Avtar Colony, Behind vishal mega mart, Karnal - 132001	<a href="mailto:camsknl@camsonline.com">camsknl@camsonline.com</a>
154	Office No. 413, 414, 415, Fourth Floor, Seasons Business Centre, Opp. KDMC (Kalyan Dombivli Municipal Corporation), Shivaji Chowk, Kalyan (W) - 421301	<a href="mailto:camskyn@camsonline.com">camskyn@camsonline.com</a>
155	A - 111, First Floor, R K Casta, Behind Patel Super Market, Station Road, Bharuch - 392001	camsbrh@camsonline.com

156	F 142, First Floor, Ghantakarna Complex Gunj Bazar, Nadiad, Gujarat - 387001	camsndi@camsonline.com
157	No. 3. First Floor, Shree Parvati, Plot No. 1 / 175, Opp. Mauli Sabhagruh, Zopadi Canteen, Savedi, Ahmednagar - 414003	camsamn@camsonline.com
158	C/O. Rajesh Mahadev & Co., Shop No. 3, First Floor, Jamia Complex Station Road, Basti - 272002	camsbst@camsonline.com
159	Second Floor, Parasia Road, Near Surya Lodge, Sood Complex, Above Nagpur CT Scan, Chhindwara, Madhya Pradesh - 480001	camschi@camsonline.com
160	3, Ashok Nagar, Near Heera Vatika, Chittorgarh, Rajasthan - 312001	camskor@camsonline.com
161	Ground Floor , Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga - 846001	camsdar@camsonline.com
162	16 A / 63 A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri, Tamilnadu - 636701	camsdmp@camsonline.com
163	1793/ A , J B Road, Near Tower Garden, Dhule - 424001	camsdhu@camsonline.com
164	9/1/51, Rishi Tola Fatehganj, Ayodhya, Faizabad, Uttar Pradesh-224001	<a href="mailto:camsfzd@camsonline.com">camsfzd@camsonline.com</a>
165	Shyam Sadan, First Floor, Plot No. 120, Sector 1 / A, Gandhidham - 370201	camsgdm@camsonline.com
166	Pal Complex, First Floor, Opp. City Bus Stop, Super Market, Gulbarga, Karnataka - 585101	camsglg@camsonline.com
167	Mouza - Basudevpur, J. L. No. 126, Haldia Municipality, Ward No. 10, Durgachak, Haldia - 721602	camshld@camsonline.com
168	Durga City Centre, Nainital Road, Haldwani, Uttarakhand - 263139	camshdw@camsonline.com
169	D - 78, First Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar, Gujarat - 383001	camshim@camsonline.com
170	Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur, Punjab - 146001	camshsp@camsonline.com
171	Survey No. 25 / 204, Attibele Road, HCF Post, Mathigiri, Above Time Kids School, Opposite To Kuttys Frozen Foods, Hosur - 635110	camshos@camsonline.com
172	248, Fort Road Near Amber Hotel, Jaunpur Uttarpradesh - 222001	camsjnp@camsonline.com
173	First Floor, Gurunanak dharmakanta, Jabalpur Road, Bargawan, Katni, Madhya Pradesh - 483501	camskat@camsonline.com



174	Shop No. 11 - 2 - 31 / 3, First Floor, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Bunk, Khammam, Telangana - 507001	camskmm@camsonline.com
175	Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda, West bengal - 732101	camsmld@camsonline.com
176	Shop No. A2, Basement Floor, Academy Tower, Opposite Corporation Bank, Manipal, Karnataka - 576104	camsmpl@camsonline.com
177	159 / 160 Vikas Bazar Mathura Uttarpradesh - 281001	camsmtr@camsonline.com
178	Street No 8-9 Center, Aarya Samaj Road, Near Ice Factory. Moga -142 001	camsmog@camsonline.com
179	156A / 1, First Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal, Tamilnadu - 637001	camsnmk@camsonline.com
180	Gopal Trade center, Shop No. 13 - 14, Third Floor, Nr. BK Mercantile bank, Opp. Old Gunj, Palanpur - 385001	camspal@camsonline.com
181	17, Anand Nagar Complex, Opposite Moti Lal Nehru Stadium, SAI Hostel Jail Road, Rae Bareilly, Uttar pradesh - 229001	camsræ@camsonline.com
182	No. 59 A / 1, Railway Feeder Road, (Near Railway Station), Rajapalayam, Tamilnadu - 626117	camsrjp@camsonline.com
183	Dafria & Co., No. 18, Ram Bagh, Near Scholar's School, Ratlam, Madhya Pradesh - 457001	camsrIm@camsonline.com
184	Orchid Tower, Ground Floor, Gala No.06, S. V. No. 301 / Paiki, 1 / 2, Nachane Munciple Aat, Arogya Mandir, Nachane Link Road, At, Post, Tal. Ratnagiri Dist. Ratnagiri - 415612	camsræ@camsonline.com
185	22, Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee, Uttara khand - 247667	camsrke@camsonline.com
186	Opp. Somani Automobile, S Bhagwanganj Sagar, Madhya Pradesh - 470002	camssæ@camsonline.com
187	Bijlipura, Near Old Distt Hospital, Jail Road ,Shahjahanpur Uttarpradesh - 242001	camsspñ@camsonline.com
188	Ground Floor of CA Deepak Gupta, M G Complex, Bhawna Marg, Beside Over Bridge, Bansal Cinerma Market, Sirsa Haryana - 125055	camssrs@camsonline.com
189	Arya Nagar, Near Arya Kanya School, Sitapur, Uttarpradesh - 261001	camsstp@camsonline.com
190	First Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan, Himachal Pradesh - 173212	camssol@camsonline.com

191	Door No 10-5-65, 1st Floor, Dhanwanthri Complex, Kalinga Road, Opp Chandramouli Departmental Store, Near Seven roads Junction, Srikakulam – 532 001	camssrk@camsonline.com
192	967, Civil Lines, Near Pant Stadium, Sultanpur, Uttarpradesh - 228001	camssl@camsonline.com
193	Shop No. 12, M. D. Residency, Swastik Cross Road, Surendranagar - 363001	camssng@camsonline.com
194	Bangiya Vidyalaya Road, Near Old post office, Durgabari, Tinsukia, Assam - 786.125	camstin@camsonline.com
195	4 B / A 16, Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin, Tamilnadu - 628003	camstcn@camsonline.com
196	Adjacent to our existing Office at 109, First Floor, Siddhi Vinayak Trade Center, Shahid Park, Ujjain - 456010	camsujn@camsonline.com
197	Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal, Maharashtra, 445001	camsyav@camsonline.com
198	No. 15 - 31 - 2 M - 1 / 4, First Floor, 14 - A, MIG, KPHB Colony, Kukatpally, Hyderabad - 500072	camshyb@camsonline.com
199	Office No. 503, Buildmore Business Park, New Canca By pass Road, Ximer, Mapusa Goa - 403507	Not applicable
200	3, Adelaide Apartment, Christain Mohala, Behind Gulshan - E - Iran Hotel, Amardeep Talkies Road, Bhusawal, Maharashtra - 425201	Not applicable
201	A / 177, Kailash Complex, Opp. Khedut Decor Gondal, Gujarat, 360311	<a href="mailto:camsgdl@camsonline.com">camsgdl@camsonline.com</a>
202	No. DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvridha Complex Near ICICI Bank, Vasco, Goa - 403802	Not applicable
203	3 / 1, R. N. Mukherjee Road, Third Floor, Office space - 3 C, "Shreeram Chambers", Kolkata - 700001	Not applicable
204	No. 158, Rayala Tower - 1, Anna Salai, Chennai - 600002	chennai_isc@camsonline.com

