

## SCHEME INFORMATION DOCUMENT

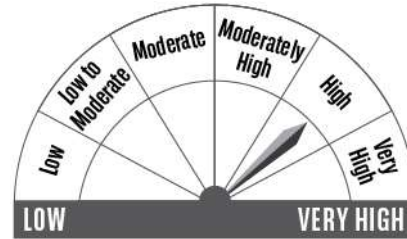
### Baroda BNP Paribas Gold ETF

(An open-ended scheme replicating/tracking domestic price of Gold)

This product is suitable for investors who are seeking\*:

- Long Term Capital Appreciation
- Investment in physical gold and returns that track domestic price of gold subject to tracking error

Risk-o-meter for the Scheme^^



Investors understand that their principal will be at High Risk

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^the riskometer assigned is based on internal assessment of the scheme characteristics and the same may vary post NFO when actual investments are made.

Offer of units of Rs. 10 per unit issued at a premium approximately equal to the difference between face value and allotment price during the New Fund Offer Period. The units of the Scheme are listed on the National Stock Exchange of India Ltd. (NSE) and BSE Limited (BSE). All investors including Market Maker and Large Investors can subscribe (buy) / redeem (sell) units on a continuous basis on the NSE/BSE on which the Units are listed during the trading hours on all the trading days. In addition, Market Maker can directly subscribe/ redeem **units of the Scheme on all Business Days with the Fund in 'Creation Unit Size' at NAV based prices on an ongoing basis.**

**Large Investors can directly subscribe/ redeem units of the Scheme on all Business Days with the Fund in 'Creation Unit Size' at NAV based prices on an ongoing basis for an amount greater than INR 25 Crores.**

Name of Mutual Fund (Mutual Fund)	Baroda BNP Paribas Mutual Fund (formerly known as Baroda Mutual Fund)
Name of Asset Management Company (AMC)	Baroda BNP Paribas Asset Management India Private Limited (formerly known as BNP Paribas Asset Management India Private Limited) (CIN: U65991MH2003PTC142972)
Name of Trustee Company (Trustee)	Baroda BNP Paribas Trustee India Private Limited (formerly known as Baroda Trustee India Private Limited) (CIN: U74120MH2011PTC225365)
Addresses of the entities	Crescenzo, 7 <sup>th</sup> Floor, Bandra Kurla Complex, Mumbai - 400051. India
Website of the entity :	<a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a>
Scheme Code	BBNP/O/O/GET/23/09/0037
NSE Symbol	BBNPPGOLD
BSE Symbol	BBNPPGOLD

New Fund Offer Opens on	New Fund Offer Closes on	Scheme re-opens on
November 28, 2023	November 30, 2023	within 5 days from the date of allotment

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

**NSE Disclaimer:**

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5583 dated June 14, 2023, permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

**BSE Disclaimer:**

BSE Limited ("the Exchange") has given vide its letter dated June 19, 2023 permission to Baroda BNP Paribas Mutual Fund to use the Exchange's name in this SID as one of the Stock Exchanges on which this Mutual Fund's Unit are proposed to be listed. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to Baroda BNP Paribas Mutual Fund. The Exchange does not in any manner:-

- Warrant, certify or endorse the correctness or completeness of any of the contents of the SID; or
- Warrant that this scheme's unit will be listed or will continue to be listed on the Exchange; or
- Take any responsibility for the financial or other soundness of this Mutual Fund, its promoter, its management or any scheme or project of this Mutual Fund;

and it should not for any reason be deemed or construed that this SID has been cleared or approved by the Exchange. Every person who desires to apply for or otherwise acquires any unit of BARODA BNP PARIBAS GOLD ETF of this Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Baroda BNP Paribas Mutual Fund, tax and legal issues and general information on [www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest investor service centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated November 16, 2023

## TABLE OF CONTENTS

<b>I.</b>	<b>INTRODUCTION</b> .....	<b>11</b>
A.	RISK FACTORS.....	11
B.	REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME.....	20
C.	SPECIAL CONSIDERATIONS.....	20
D.	DEFINITIONS.....	24
E.	DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY.....	31
<b>II.</b>	<b>INFORMATION ABOUT THE SCHEME</b> .....	<b>32</b>
A.	TYPE OF SCHEME.....	32
B.	WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?.....	32
C.	HOW WILL THE SCHEME ALLOCATE ITS ASSETS? .....	32
D.	WHERE WILL THE SCHEME INVEST?.....	35
E.	WHAT ARE THE INVESTMENT STRATEGIES? .....	37
F.	FUNDAMENTAL ATTRIBUTES .....	47
G.	HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?.....	48
H.	WHO MANAGES THE SCHEME? .....	48
I.	WHAT ARE THE INVESTMENT RESTRICTIONS? .....	48
J.	HOW HAS THE SCHEME PERFORMED?.....	51
K.	OTHER DISCLOSURES.....	51
<b>III.</b>	<b>UNITS AND OFFER</b> .....	<b>52</b>
A.	NEW FUND OFFER (NFO) .....	52
B.	ONGOING OFFER DETAILS .....	62
C.	PERIODIC DISCLOSURES .....	77
D.	COMPUTATION OF NAV .....	86
<b>IV.</b>	<b>FEES AND EXPENSES</b> .....	<b>88</b>
A.	NEW FUND OFFER (NFO) EXPENSES .....	88
B.	ANNUAL SCHEME RECURRING EXPENSES.....	88
C.	LOAD STRUCTURE .....	91
D.	TRANSACTION CHARGES.....	92
E.	LEVY OF STAMP DUTY/ / TRANSFER OF UNITS .....	92
F.	WAIVER OF LOAD FOR DIRECT APPLICATIONS .....	93

V. RIGHTS OF UNITHOLDERS.....	93
VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS.....	93

## HIGHLIGHTS/SUMMARY OF THE SCHEME

<b>Name of the Scheme</b>	Baroda BNP Paribas Gold ETF (BBNPGETF)
<b>Type of the Scheme</b>	An Open ended scheme replicating/tracking domestic price of gold.
<b>NSE Symbol</b>	BBNPPGOLD
<b>BSE Symbol</b>	BBNPPGOLD
<b>Scheme Code</b>	BBNP/O/O/GET/23/09/0037
<b>'Category' as per SEBI Master circular dt. May 19, 2023</b>	Other Schemes - ETFs
<b>Investment objective</b>	<p>The investment objective of the scheme is to provide investment returns closely corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees and expenses by investing in physical gold.</p> <p>However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.</p>
<b>Liquidity</b>	<p>An investor can buy/sell units of the Scheme on a continuous basis on National Stock Exchange of India Limited (NSE), BSE Limited (BSE) and other recognised stock exchanges where the units of the Scheme are listed and traded like any other publicly traded securities at market prices which may be at a premium or discount, depending on availability of units of the Scheme on the exchange, to the actual NAV of the Scheme. The Units of the Scheme may be bought or sold on all trading days at prevailing listed price on such Stock Exchange(s). The price of Units of the Scheme in the secondary market on the Stock Exchange(s) will depend on demand and supply at that point of time.</p> <p>There is no minimum investment. The trading lot is one unit of the Scheme.</p> <p>All direct transactions in units of the Scheme by APs/MMs or other eligible investors with the AMC/the Fund shall be at intra-day NAV based (along with applicable charges and execution variations) on the actual execution price of the underlying portfolio. provided the units offered for subscription and/or redemption are not less than Creation Unit size &amp; in multiples thereof.</p> <p>Any order placed for redemption or subscription by investor directly with the AMC must be of greater than INR 25 Cr. The aforesaid threshold shall not be applicable for APs/MMs and shall be periodically reviewed.</p> <p>The AMC shall appoint Authorized Participant (AP)/ Market Maker who will provide a two way quote in the secondary market in order to provide liquidity in the market. The list of authorized participant will be updated on our website <a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a></p> <p>The threshold of INR 25 crores for direct transaction in the units of the Scheme with the AMC shall be effective from May 01, 2023. Investors can therefore transact in the units of the Scheme directly with the AMC in the respective creation unit size as applicable in the SID.</p>

	<p><b>Redemption of units directly with the Mutual Fund during Liquidity Window:</b>  Investors can approach the AMC directly for redemption of units of the scheme for transaction amount up to 25 CR under the following circumstances:</p> <ul style="list-style-type: none"> <li>(i) Traded price (closing price) of the ETF units is at a discount of more than 1% to the day end NAV for 7 continuous trading days or</li> <li>(ii) No quotes for such ETFs are available on the stock exchange(s) for 3 consecutive trading days or</li> <li>(iii) Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days</li> </ul> <p>Such instances shall be tracked by the AMC on an ongoing basis and in case any of the above-mentioned scenarios arises, the same shall be disclosed on the website of the Mutual Fund. Under these circumstances, investors, as specified above, can redeem units of the Scheme directly with the fund house without any exit load. The aforesaid criteria for the direct redemption with the fund house are also available at the website of the AMC. The mutual fund will track the aforesaid liquidity criteria and display it on its website viz., <a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a> if the same is triggered, no exit load would be applicable in such cases.</p> <p><b>Redemption by NRIs/FIIs/FPI</b>  Credit balances in the account of a NRIs/FIIs/FPI unitholder may be redeemed by such unit holder subject to any procedures laid down by the RBI. Payment to NRI/FII/FPI, unit holder will be subject to the relevant laws/guidelines of RBI as are applicable from time to time (subject to deduction of tax at source as applicable). The Fund will not be liable for any delays or for any loss on account of exchange fluctuations while converting the rupee amount in US Dollar or any other currency. In case of redemptions by NRIs, requisite TDS, as applicable, will be deducted from the respective redemption proceeds.  Note: The mutual fund will rely on the NRI status and his account details as recorded in the depository system. Any changes to the same can be made only through the depository system.</p> <p><b>Dematerialization</b>  The Units of the Scheme are available only in dematerialized (electronic) form. Investors intending to invest in Units of BBNPGETF will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units directly from the fund in Creation Unit Size. The Units of the Scheme will be issued, traded and settled compulsorily in dematerialized (electronic) form.</p>
<p><b>Authorized Participants / Market Makers</b></p>	<ul style="list-style-type: none"> <li>• AMC shall appoint at least two Market Makers (MMs) who are members of the stock exchanges for ETFs to provide continuous liquidity on the</li> </ul>

	<p>stock exchange platform. MMs shall transact with AMC only in multiples of creation unit size.</p> <ul style="list-style-type: none"> <li>• AMC shall have an approved policy regarding market making in ETFs based on the framework for market making provided by SEBI in their at para 3.6.1.2 of Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023</li> <li>• <b>Incentive Structure:</b> <ol style="list-style-type: none"> <li>1. Incentives if any for the MM shall be charged to the scheme within maximum permissible limit of TER.</li> <li>2. A transparent incentive structure for MM to be put in place linking incentives to various performance criteria like bid ask spread, liquidity &amp; trading volume etc.</li> <li>3. Necessary checks &amp; balances required and adequate disclosure of the principles of incentive structure to be done on website of AMC and in SID of ETFs.</li> <li>4. A proper audit trail to be maintained for scheme wise incentives.</li> </ol> </li> <li>• <b>MMs Responsibilities:</b> <ol style="list-style-type: none"> <li>1. To provide a two-way quote on the exchange for a minimum time frame as decided by SEBI from time to time. Currently MM is required to make market for 75% of time during market hours on a trading day.</li> <li>2. MM is mandated to be present in Best Buy/Sell order quote i.e. top 5 buy/sell order quote</li> <li>3. MM shall guarantee execution of orders at quoted price and quantity for quotes given by it</li> </ol> </li> </ul> <p>List of potential market makers include:</p> <ol style="list-style-type: none"> <li>1. Riddhi Siddhi Bullion</li> <li>2. Raksha Bullion</li> </ol>
<p><b>Creation Unit</b></p>	<p>'Creation Unit' is a fixed number of Baroda BNP Paribas Gold ETF units that can be created or redeemed directly with the AMC by Authorized Participants (AP) / Market Maker or Large Investors. As per para 3.6.2.2 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, minimum amount for direct creation &amp; redemption with AMC is 25 CR. However, this limit is not applicable for MM who can create or redeem in multiples of creation unit with the AMC.</p> <p>Creation &amp; redemption of units in the scheme is done after full sighting of cash/gold/units in scheme account.</p> <p>Creation size for Gold ETF is 1 kilogram bar of physical gold. The physical gold held by the scheme shall also be in multiples of kilograms only. Proposed Creation Unit size for Baroda BNP Paribas Gold ETF is 1,00,000 units so that 1 unit of ETF is equal to 1/100<sup>th</sup> gram of gold. The fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments</p> <p>A sample calculation of creation unit is as below:</p>

NAV/unit	60
No. of Units	1,00,000 /-
Value of Physical Gold of 1 Kg	60,00,000/-
Cash Component	0
Value of Creation Unit	60,00,000

The Cash component is the difference between NAV of creation unit and the market value of underlying portfolio. The cash component represents accrued dividends, accrued annual charges including management charges and residual fees in the scheme.

In ETFs, transaction costs like brokerage, custodian/depository participant charges, equalization of dividends and other incidental charges for creation units are charged to the customer creating/redeeming units and also form a part of the cash component but usually charged separately under markup cash. The charges do not form part of the NAV. Markup cash also serves as a cushion for market movements between receipt of creation application and execution of underlying security basket.

Details pertaining to portfolio and cash component for creation unit will vary from time to time and will be decided and announced by the AMC on its website on a daily basis.

Note:

- Cash component is either paid to investors or received from investors at time of creation or redemption of units.
- Following are the circumstances for cash component:

If cash component for the day is positive

1. Investor pays to AMC for creation of units.
2. AMC pays to investor for redemption of units.

If cash component for the day is negative

1. AMC pays to investor for creation of units
2. Investor pays to AMC for redemption of units

<b>Benchmark (Tier 1)</b>	Domestic Price of Gold
---------------------------	------------------------

<b>Plans &amp; Options</b>	Currently, there are no investment Plans/Options being offered under the Scheme.
----------------------------	--

However, the Trustee reserves the right to introduce investment Plans/Options under the Scheme at a future date in accordance with SEBI (MF) Regulations.

The Trustee also reserves the right to discontinue/withdraw any option/investment plan, if deemed fit.



NAV Calculation	<p>The Net Asset Value (NAV) per Unit of the Scheme will be computed by dividing the net assets of the options of the Scheme by the number of Units outstanding under the Scheme on the valuation date.</p> <p>The NAVs will be rounded off up to 4 decimal places for the Scheme. The units will be allotted up to 3 decimal places.</p>
Transparency / NAV Disclosure	<p>The AMC/Mutual Fund will calculate and disclose the first NAV(s) of the Scheme not later than 5 Business days from the date of allotment.</p> <p>Thereafter, the AMC shall declare the Net Asset Value (NAV) of the scheme on every Business Day on AMFI's website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) by 9 a.m. of the following calendar day and also on its website (<a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a>). The NAV shall be calculated for all Business Days. In case of any delay, the reasons for such delay would also be explained to AMFI &amp; SEBI in writing and the number of such instances would also be reported to SEBI on a quarterly basis. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the AMC/Mutual Fund shall issue a press release providing reasons and explaining when the AMC/Mutual Fund would be able to publish the NAVs. The NAV shall also be made available to Unit Holders through SMS upon receiving a specific request in this regard on its website.</p> <p>The AMC/Mutual Fund shall disclose portfolio (along with ISIN) on a monthly basis for the Scheme on its website and on the website of AMFI within 10 days from the close of each month. The AMC/Mutual Fund shall also disclose portfolio (along with ISIN) as on the last day of the half-year (i.e. 31st March and on 30th September) for the Scheme on its website and on the website of AMFI within 10 days from the close of half-year.</p> <p>The AMC shall within one month from the close of each half year, i.e. 31st March &amp; 30th September, host a copy of its unaudited financial results on its website.</p>
Loads	<p>Entry Load : Not applicable Exit Load: Nil</p> <p>In accordance with the requirements specified by SEBI at para 10.4.1 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 no entry load will be charged for purchase/additional purchase/ switch-in accepted by the Fund.</p> <p><b>For any change in load structure, the AMC will issue an addendum and display it on the website/ISCs.</b></p>
iNAV Calculation	<p>Indicative NAV, henceforth known as iNAV is NAV per unit calculated using the current market value of its portfolio during market hours. It will be disclosed on a continuous basis on the AMC and stock exchange where the units of the Scheme are listed and traded and as per para 3.6.5 (c) of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, will be based on latest available data for Gold. Accordingly, INAV disclosed for Gold ETFs may either be static or dynamic depending upon the availability of the underlying price.</p>

	iNAV will not have any bearing on the subscription or redemption of units directly with the Scheme by Authorized participant / Large Investor
<b>Minimum Application Amount</b>	<p><b>During NFO Period:</b>  <b>Lumpsum investment:</b> Rs. 5,000 and in multiples of Re. 1 thereafter. There is no upper limit.</p> <p><b>On Continuous basis:</b>  <b>Authorised Participants:</b> Application for subscription/redemption of BBNPGETF Units directly with the Fund in Creation Unit Size at NAV based prices in exchange of Portfolio Deposit and Cash Component.</p> <p><b>Large Investors:</b> Application for subscription/redemption of BBNPGETF Units directly with the Fund in Creation Unit Size pursuant to minimum requirement of 25 crore at NAV based prices by payment of requisite Cash as determined by the AMC only by means of payment instruction of Real Time Gross Settlement (RTGS) / National Electronic Funds Transfer (NEFT) or Funds Transfer Letter / Transfer Cheque of a bank where the Scheme has a collection account.</p> <p><b>Other investors</b> (including Authorised Participants, Large Investors and Regulated Entities): Units of BBNPGETF can be subscribed/redeemed (in lots of 1 Unit) during the trading hours on all trading days on the NSE and BSE on which the Units are listed.</p> <p>Note: Allotment of units will be done after deduction of applicable stamp duty and transaction, if any.</p>
<b>Levy of Stamp Duty on applicable Mutual Fund Transactions</b>	Investors/Unit holders are requested to note that that pursuant to Notification No. S.O. 1226(E) and G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of The Finance Act, 2019, notified on February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, <b>a stamp duty @0.005% of the transaction value</b> would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch transactions (including reinvestment of amounts under IDCW option i.e. dividend reinvestment) to the Investors/Unit holders would be reduced to that extent.
<b>Cost of trading on the stock exchange</b>	The investor shall have to bear costs in the form of bid/ask spread and brokerage, or such other cost as charged by the broker for transacting in units of the Scheme through secondary market.
<b>units to be held in dematerialized (demat) form</b>	Pursuant to para 10.4.2 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023; the unit of the scheme shall be in demat form only. The following shall be applicable: 1. The unit holder must provide their demat account details in the specified section of the application form. Such unit holder should have a beneficiary account with the depository participant (DP) (registered with NSDL / CDSL) and shall be required to indicate in the application form the name of the DP, DP ID Number

	<p>and the beneficiary account number. The unit holder must mandatorily provide latest client investor master or demat account statement along with the application form.</p> <ol style="list-style-type: none"> <li>2. Units held in demat form are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time. Transfer can be made only in favour of transferees who are capable of holding units and having a valid demat account.</li> <li>3. For the units held in demat form investors will receive an account statement from their respective DPs not from AMC / RTA of the Fund.</li> <li>4. In case of direct creation with AMC, units will be credited in the demat account only based on fund realization. In case of units purchased on the exchange, credit of units shall be governed by the processes of the exchange.</li> <li>5. The facility of availing the units in demat form is available subject to such processes, operating guidelines and terms &amp; conditions as may be prescribed by the DPs and the depositories from time to time.</li> </ol>
--	--

## I. INTRODUCTION

### A. RISK FACTORS

#### Standard Risk Factors

- (i) Investments in mutual fund units involves investment risks such as market risk, credit & default risk, liquidity risk, trading volumes, settlement risk, including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
- (ii) As the price/ value/ interest rates of the gold/ securities in which the scheme invests fluctuate, the value of your investment in the scheme may go up or down.
- (iii) Past performance of the Sponsor/ AMC/ Mutual Fund does not guarantee future performance of the scheme.
- (iv) Baroda BNP Paribas Gold ETF is the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- (v) The sponsor / associates are not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 10,00,000/- (Rupees Ten lakhs only) to the corpus of the Mutual Fund made by it towards setting up the Fund.
- (vi) Different types of securities which the scheme would invest as given in this Scheme Information Document carry different levels of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern.
- (vii) The present scheme is not a guaranteed or assured return scheme.

#### Scheme Specific Risk Factors

The Scheme specific risk factors are summarized as follows:

1. The value of the units relate directly to value of gold held by the scheme and fluctuations in the price of gold could adversely affect investment value of the units. The factors that may affect the price of

gold, inter-alia, include economic and political developments, changes in interest rates and perceived trends in bullion prices, exchange rates, inflation trends, market movements etc.

2. The formula for determining NAV of the Units is based on the imported (landed) value of gold. The landed value of gold is computed by multiplying international market price by US dollar value. The value of gold and thus NAV, therefore, will depend upon the conversion value of US dollar into Indian rupee and attracts all the risks attached to such conversion.
3. There is no exchange for physical gold in India. The scheme may have to buy or sell gold from the open market which may lead to counter party risks for scheme for trading and settlement.
4. The returns from physical gold in which the scheme invests may underperform returns from other securities or asset classes. Because the ETF holds only gold, an investment in the ETF may be more volatile than an investment in a more broadly diversified portfolio.
5. Any investment in the scheme may be adversely affected by competition from other methods of investing in gold.
6. There is a risk that part or all of the scheme's gold could be lost, damaged or stolen. Access to the scheme's gold could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the scheme and consequently on investment/redemption of units.
7. The Scheme may retain certain investments in cash or cash equivalents for its day-to-day liquidity requirements. The Scheme has to sell gold only to bullion bankers / traders who are authorized to buy gold. Though, there are adequate numbers of players (commercial or bullion bankers) to whom the Scheme can sell gold, the Scheme may have to resort to distress sale of gold if there is no or low demand for gold to meet its cash needs of redemption or expenses. The Trustee, in general interest of the Unit holders of the Scheme offered under this Scheme Information Document and keeping in view of the unforeseen circumstances / unusual market conditions, may limit the total number of Units, which can be redeemed on any Business Day.
8. For the valuation of gold by the Scheme, indirect taxes like customs duty, VAT, etc. would also be considered. Hence, any change in the rates of indirect taxation / applicable taxes would affect the valuation of the Scheme.
9. Gold Exchange Traded Funds (GETFs) are relatively new products, and their value could decrease if unanticipated operational or trading problems arise. Baroda BNP Paribas Gold ETF, an open-ended Exchange Traded Fund, is therefore subject to operational risks.
10. Investors should be aware that there is no assurance that gold will maintain its long-term value in terms of purchasing power. In the event that the price of gold declines, the value of investment in Units is expected to decline proportionately.

11. Though this is an open-ended scheme, the Scheme would ordinarily repurchase Units in Creation Unit Size. Thus, Unit holding less than Creation Unit Size can only be sold through the secondary market on the Exchange. Further, the price received upon the redemption of Units of the Scheme may be less than the value of the gold represented by them.
12. A day on which valuation on London Bullion Market Association (LBMA) is not available shall not be a Business Day and hence NAV for the said day shall not be available to the Investors. Baroda BNP Paribas Gold ETF is a passively managed fund that shall be investing substantial portion of its assets in physical gold and tracking its performance as close as possible to the price of gold. Therefore, irrespective of decline / rise in prices of physical gold, the scheme shall remain invested in gold and being a passively managed fund, no active calls based on outlook of gold prices will be taken by the Fund.
13. Investments by the Scheme are subject to availability of Gold. If favourable investment opportunities do not exist or opportunities have notably diminished, the scheme may suspend accepting fresh subscriptions.
14. The price of gold is driven by speculation and supply and demand, like most commodities. The price of gold may be volatile due to smaller market, lower market liquidity and demand fluctuations between industrial use and store of value. At times, this may cause wide-ranging valuations in the market, creating volatility. The price of gold & thus the performance of the Scheme may be affected by geo-political uncertainties, political, social and economic developments, which may include changes in government policies, diplomatic conditions, taxation and other policies.
15. There might be a liquidity risk in physical market due to issues related to supply chain, seasonality of demand and supply, undetermined situations like wars, pandemic, government policies etc. Lack of liquidity in physical market may have an impact on scheme performance.
16. The scheme shall, as permitted by SEBI, invest a part of its physical gold assets in Gold Monetisation Scheme (GMS) run by Banks. Under GMS, the ETF scheme will deposit physical gold as principal with the banks which offer such facility ("issuer"). A situation could arise where the issuer is unable to return the physical gold to Baroda BNP Paribas Gold ETF scheme upon maturity or in case of an early redemption. Such inability to return physical gold could arise on account of liquidity problems or general financial health of the issuer. A default by the issuer under a GMS may result in losses to the Unit holders. GMS being an unlisted and non-transferrable security can be redeemed only with the issuer and hence, is subject to the risk of an issuer's inability to meet principal and interest payments on the obligation (credit risk).
17. Conversion of underlying physical gold into the Units of the ETF may attract capital gains tax depending on acquisition cost and holding period.
18. The Units will be issued only in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund during liquidity window depends upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.

Governments, central banks and related institutions worldwide, own a significant portion of the aggregate world gold holdings. If one or more of these institutions decides to sell in amounts large enough to cause a decline in world gold prices, the price of Units of the Scheme will be adversely affected.

### **Risks associated with handling, storing and safekeeping of physical gold:**

All physical gold procured must follow the LMBA guidelines as per prescribed SEBI guidelines. Risk arises when part or all of the gold held by the Fund could be lost, stolen or damaged and access to gold may be restricted due to natural calamities or human actions, loss or damage directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power. Loss due to aridity, humidity, exposure to light or extremes of temperature. Hence, the Custodian maintains insurance in regard to the business on terms and conditions and the custodian is also responsible for all costs arising from the insurance policies.

The custodian taking delivery on behalf of the AMC needs to ensure the weight, purity, and the source of gold as specified under the LMBA guidelines.

Since this is paramount to the SEBI guidelines the risk arises in violation of same. Safekeeping of physical gold requires appropriate vaulting space, conforming to the best global standards. The vaulting agents engaged by the custodian needs to ensure the same.

### **Risks Related to the Custody of Gold**

- The Custodian is responsible for the safekeeping of the gold bullion and also facilitates the transfer of gold bullion into and out of the vault. Although the Custodian is a clearer and approved weigher under the rules of the LBMA (which sets out good practices for participants in the bullion market), the LBMA is not an official or governmental regulatory body. Accordingly, the ETF is dependent on the Custodian to comply with the best practices of the LBMA and to implement satisfactory internal controls for its gold bullion custody operations in order to keep the gold bullion secure.
- The Custodian is responsible for loss or damage to the gold only under limited circumstances. The Custodian Agreement contemplates that the Custodian will be responsible to the AMC only if it acts with negligence, fraud or in willful default of its obligations under the Custodian Agreement. In addition, the Custodian has agreed to indemnify the Trust for any loss or liability directly resulting from a breach of the Custodian's representations and warranties in the Custodian Agreement, a failure of the Custodian to act in accordance with the instructions or any physical loss, destruction or damage to the gold held for the Trust's account, except for losses due to nuclear fission or fusion, radioactivity, war, terrorist event, invasion, insurrection, civil commotion, riot, strike, act of government or public authority, act of God or a similar cause that is beyond the control of the Custodian for which the Custodian will not be responsible to the AMC. The Custodian's liability to the AMC, if any, will be limited to the value of any gold lost, or the amount of any balance held on an unallocated basis, at the time of the Custodian's negligence, fraud or willful default, or at the time of the act or omission giving rise to the claim for indemnification.

- Neither the Shareholders nor any Authorized Participant have a right under the Custodian Agreement to assert a claim against the Custodian. Claims under the Custodian Agreement may only be asserted by the AMC.
- The procedures agreed to with the Custodian contemplate that the Custodian must undertake certain tasks in connection with the inspection of gold delivered by Authorized Participants in exchange for Baskets. The Custodian's inspection includes review of the corresponding bar list to ensure that it accurately describes the weight, fineness, refiner marks and bar number appearing on the gold bars, but does not include any chemical or other tests designed to verify that the gold received does, in fact, meet the purity requirements. Accordingly, such inspection procedures may not prevent the deposit of gold that fails to meet these purity standards. The Custodian will not be responsible or liable to the Trust or to any investor in the event any gold otherwise properly inspected by it does not meet the purity requirements.
- The AMC does not insure its gold (Underlying gold of the scheme). The Custodian maintains insurance on such terms and conditions as it considers appropriate in connection with its custodial obligations under the Custodian Agreement and is responsible for all costs, fees and expenses arising from the insurance policy or policies. The AMC is not a beneficiary of any such insurance and does not have the ability to dictate the existence, nature or amount of coverage. Therefore, Shareholders cannot be assured that the Custodian maintains adequate insurance or any insurance with respect to the gold held by the Custodian on behalf of the Trust.

#### **Risks associated with ETF:**

- ETFs are typically designed to track the performance of certain indices, market sectors or groups of assets such as stocks, bonds or commodities. ETF managers may use different strategies to achieve this goal but in general they do not have the discretion to take defensive positions in declining markets. Investors must be prepared to bear the risk of loss and volatility associated with the underlying index/assets.
- Investments in the securities constituting the Index/commodities are subject to price fluctuation on daily basis. The volatility in the value of those securities is due to various micro and macroeconomic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on the NAV of Scheme
- The units of the Scheme are to be listed on stock exchanges. However, there can be no assurance that an active secondary market will develop or be maintained.
- Listing and trading of the ETF is undertaken on the Stock Exchanges within the rules, regulation and policy of the Stock Exchange and Regulator. Any change in trading rules, regulation and policy by the regulatory authority would have a bearing on the trading of the units of the ETF and its prices.
- Trading in units of the Scheme on the exchange may be halted due to market conditions or for reasons that in view of the stock exchange or SEBI, trading in the units of the Scheme is not advisable. In addition, trading in units of the scheme is subject to trading halts caused by extraordinary market volatility and pursuant to BSE/NSE and SEBI circuit filter rules. There can be no assurance that the requirements of the market necessary to maintain the listing of units of the Scheme will continue to be met or will remain unchanged.
- Units of the scheme may trade above or below its NAV. The NAV of the scheme will fluctuate with changes in the market value of scheme's portfolio. The trading price of units of the Scheme will change in according with changes in its NAV as well as market supply and demand of units in the scheme. However, given the fact that units of the scheme can be created or redeemed in creation unit directly

with the fund, large discounts or premiums to the NAV are not expected to sustain due to the arbitrage opportunity available.

- Any changes in trading regulations by the stock exchange/s or SEBI may affect the ability of the market maker to arbitrage resulting into wider premium/discount to NAV. Although the units are listed on the stock exchanges, the AMC and the Trustee will not be liable for delay in listing of Units of the scheme on the stock exchanges / or due to the connectivity problems with depositories and/or due to the occurrence of any event beyond their control.
- The scheme proposes to invest not less than 95% of the net assets in physical gold or gold related instruments. It is not an actively managed scheme. The scheme may be affected by general market movements relating to gold. The scheme invests in physical gold or gold related instruments. Hence, the risk associated with gold as an asset class would be applicable to the ETF. The scheme would invest in physical gold or gold related instruments regardless of investment merit, research, without taking a view of the market and without adopting any defensive measures. The scheme would not select securities in which it wants to invest but is guided by its objective. As such the scheme is not actively managed but is passively managed. There is no guarantee that the scheme will achieve its investment objective.

#### Risks associated with investing in fixed income securities:

- **Credit and Counterparty risk:** Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security or honor its contractual obligations).

Counterparty risk refers to the counterparty's inability to honor its commitments (payment, delivery, repayment, etc.) and to risk of default. This risk relates to the quality of the counterparty to which the scheme has exposures. Losses can occur in particular for the settlement/delivery of financial instruments or the conclusion of financial derivatives contracts.

The value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit and counterparty risk as well as any actual event of default. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security value.

- **Liquidity Risk:** The liquidity of the scheme's investment is inherently restricted by trading volumes in the securities in which the scheme invests.

A lower level of liquidity affecting an individual security or an entire market at the same time, may have an adverse bearing on the value of the scheme's assets. More importantly, this may affect the Fund's ability to sell particular securities quickly enough to minimise impact cost, as and when necessary to meet requirements of liquidity or to sell securities in response to triggers such as a specific economic/corporate event.

Trading volumes, settlement periods and transfer procedures may restrict the liquidity of a few or all of the investments and may affect the liquidity of the investments of the scheme.

The scheme may be unable to implement purchase or sale decisions when the markets turn illiquid, missing some investment opportunities or limiting ability to face redemptions. The lack of liquidity could



also lead to the risk that the sale price of a security could be substantially lower than the fair value of the security.

- **Interest Rate Risk & Re-investment Risk:** The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc. The value of debt and fixed income securities held by the Scheme generally will vary inversely with the changes in prevailing interest rates. In general, price of debt and fixed income securities go up when interest rates fall, and vice versa. Securities of any issuer that has higher duration could be more risky in terms of price movements relative to those with lower duration. Thus, any impact of interest rate changes would be higher on securities with higher duration irrespective of the status of the issuer of the security. The investments made by the Scheme are subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- **Sovereign risk:** The Central Government of India is the issuer of the local currency debt in India. The Government raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying least probability of a default, such securities are known as securities with sovereign credit. It also implies that the credit risk on such Government securities is even lower than that on non-government securities with "AAA" rating and hence yields on government securities are even lower than yields on non-government securities with "AAA" rating.
- **Concentration Risk:** The Scheme may pursue only a limited degree of diversification. It may invest in a limited number of securities or invest a greater proportion of assets in the securities of very few issuers (within the limits permitted by regulation) or be concentrated on a few market sectors as compared to a diversified scheme. The scheme is also expected to have higher market liquidity risk on account of concentration. This could have implications on the performance of the scheme. The scheme may be more sensitive to economic, business, political or other changes and this may lead to sizeable fluctuation in the Net Asset Value of the scheme.

#### **Risk Associated with Tri – Party Repo:**

The Scheme may be exposed to counter party risk in case of repo lending transactions in the event of the counterparty failing to honour the repurchase agreement. However, in repo transactions, the collateral may be sold, and a loss is realized only if the sale price is less than the repo amount. The risk is further mitigated through over-collateralization (the value of the collateral being more than the repo amount).

#### **Risk Factors Associated with Investments in Exchange Traded Commodity Derivatives (ETCD)**

An exchange traded commodity derivative is a derivative instrument that mimics the price movements of an underlying commodity, allowing an investor exposure to the commodity without physical purchase.

o **Liquidity Risk:** While ETCDs that are listed on an exchange carry lower liquidity risk, the ability to sell these contracts is limited by the overall trading volume on the exchanges. The liquidity of the Schemes'

investments is inherently restricted by trading volumes of the ETCD contracts in which it invests. Additionally, change in margin requirements or intervention by government agencies to reduce overall volatility in the underlying commodity could lead to adverse impact on the liquidity of the ETCD.

o **Price risk:** ETCDs are leveraged instruments hence, a small price movement in the underlying security could have a large impact on their value. Also, the market for ETCDs is nascent in India hence, arbitrages can occur between the price of the physical commodity and the ETCD, due to a variety of reasons such as technical issues and volatile movement in the price of the physical good. This can result in mispricing and improper valuation of investment decisions as it can be difficult to ascertain the amount of the arbitrage.,

o **Settlement risk:** ETCDs can be settled either through the exchange or physically. The inability to sell ETCDs held in the Schemes' portfolio in the exchanges due to the extraneous factors may impact liquidity and would result in losses, at times, in case of adverse price movement. Wherein the underlying commodity is physically delivered in order to settle the derivative contract, such settlement could get impacted due to various issues, such as logistics, Government policy for trading in such commodities.

#### Risks associated with investments in mutual fund units

To the extent of the investments made by the scheme in mutual funds units, the risks associated with investing in such funds like market risk, credit & default risk, liquidity risk, redemption risk including the possible loss of principal; etc. will exist.

#### - Other Risks:

- **Risk associated with inflation:** Over time, yields of short-term investments may not keep pace with inflation, leading to a reduction in an investment's purchasing power.
- **Legal risk:** The scheme may be affected by the actions of government and regulatory bodies. Legislation could be imposed retrospectively or may be issued in the form of internal regulations which the public may not be aware of. Legislation (including legislation relating to tax) or regulation may be introduced which inhibits the scheme from pursuing their strategies or which renders an existing strategy less profitable than anticipated. Such actions may take any form, for example nationalization of any institution or restrictions on investment strategies in any given market sector or changing requirements and imposed without prior warning by any regulator.
- **Taxation risk:** The value of an investment may be affected by the application of tax laws, including withholding tax, or changes in government or economic or monetary policy from time to time. As such, no guarantee can be given that the financial objectives will actually be achieved. The tax information described in this Scheme Information Document (SID) is as available under the prevailing taxation laws. This could be changed at any moment by regulation. Further, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the scheme will endure indefinitely.
- **Valuation risk:** This risk relates to the fact that markets, in specific situations and due to lack of volumes of transactions, do not enable an accurate assessment of the fair value of invested assets. In such cases, valuation risk represents the possibility that, when a financial instrument matures or is sold in the market, the amount received is less than anticipated, incurring a loss to the portfolio and therefore impacting negatively the NAV of the scheme.
- **Operational Risk:** Operational risk addresses the risk of trading and back office or administration issues that may result in a loss to the Scheme. This could be the result of oversight, ineffective securities

processing procedures, computer systems problems or human error. There could also be risk associated with grouping of orders. For instance, at the time of placing the trades, the fund manager shall group orders on behalf of all schemes managed by him, provided it is unlikely to be detrimental overall for any of the schemes whose orders have been included. However, such grouping may have a detrimental effect to the scheme compared to the execution of an individual order for the scheme.

**Risk factors associated with processing of transaction in case of investors investing in mutual fund units through Stock Exchange Mechanism:**

The trading mechanism introduced by the stock exchange(s) is configured to accept and process transactions for mutual fund units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other recognized stock exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing / settlement, etc. upon which the Fund and the AMC have no control. Moreover, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized stock exchange(s) upon which the Fund and the AMC have no control. Accordingly, there could be negative impacts to the investors such as delay or failure in allotment / redemption of Units. The Fund and the AMC are not responsible for the negative impacts.

**Tracking Error Risk:** Tracking error is defined as the standard deviation of the difference between the daily returns of the Underlying index and NAV of the scheme. The scheme's returns may deviate from the underlying benchmark index for the following reasons:

1. Fees & expenditure incurred by the scheme.
2. Cash held by the scheme due to subscriptions or to meet redemptions, expenses etc.
3. Corporate Actions
4. Halting of trading in underlying securities by exchange
5. Methodology of calculation of settlement price of the index. The benchmark or underlying index reflects the Volume Weighted Average Price (VWAP) of securities in the last half hour. However, the scheme may buy and sell at different points in time during the trading session at the then prevailing prices which may not correspond to the closing prices on the exchange.
6. Inability to acquire the securities due to various reasons like circuit filters, lack of liquidity etc.
7. Delay in replicating the portfolio during times of high volatility and reconstitution/rebalancing of index.
8. Rounding off securities for buying or selling as compared to the underlying index

The AMC and fund manager would monitor the tracking error of the scheme on an ongoing basis and would seek to keep tracking error as low as possible. Under normal circumstances and as per SEBI regulation, it would not cross 2% per annum. However, in case of various market events beyond the control of AMC or fund manager like dividend issuance by constituent members, rights issuance by constituent members, market volatility during reconstitution and rebalancing of portfolio and any abnormal circumstances, tracking error may exceed the prescribed limits. There can be no assurance or guarantee that the scheme will achieve any particular level of tracking error relative to performance of the Underlying Index

### Risks associated with segregated portfolio:

- Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
- Security comprises of segregated portfolio may not realise any value.
- Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.
- Trading in the units of segregated portfolio on the Exchange may be halted because of market conditions, including any halt in the operations of Depository Participants or for reasons that in view of the Exchange Authorities or SEBI, trading in the units is suspended and / or restricted. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to stock exchange rules of 'circuit filter'. There can be no assurance that the requirements of Stock Exchange necessary to maintain the listing of units of scheme will continue to be met or will remain unchanged.

**Tracking Difference:** The tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.

The annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same will be brought to the notice of trustees with corrective actions taken by the AMC, if any

### **Passive Investments Risk:**

The Scheme is not actively managed. Since the Scheme is linked to index, it may be affected by a general decline in the Indian markets relating to its underlying index. The Scheme as per its investment objective invests in Securities which are constituents of its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

## **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

As the Scheme is an Exchange Traded Scheme, the provisions of minimum number of Investors and maximum holding of the Investors are not applicable as per SEBI Regulations and circulars.

## **C. SPECIAL CONSIDERATIONS**

1. From time to time, the sponsor, their affiliates, associates, subsidiaries, the Mutual Fund and the AMC may invest directly or indirectly in the Scheme. These entities may acquire a substantial portion of the Scheme's units and collectively constitute a major investor in the Scheme. Accordingly, redemption / repurchase of Units held by such entities may have an adverse impact on the Scheme because the timing of such redemption / repurchase may impact the ability of other Unit holders to redeem their Units.
2. Redemption by the Unitholder due to change in the fundamental attributes of the Scheme or due to any other reasons or winding-up of the Scheme for reasons mentioned in this Document may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable for any such tax consequences that may arise.
3. Investment decisions made by the AMC may not always be profitable.
4. The tax benefits described in this Scheme Information Document are as available under the prevailing taxation laws. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Schemes will endure indefinitely

5. Investors should study this SID carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem units.
  6. As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption requests or of a restructuring of the Scheme(s). In view of the above, the Trustee has the right, in its sole discretion, to limit Redemptions (including suspending Redemptions) under certain circumstances, as described under the section pertaining to 'Restriction of Repurchase/Redemption under the Scheme'.
  7. Neither this SID nor the Units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this SID are required to inform themselves about and to observe any such restrictions.
  8. No person has been authorised to issue any advertisement or to give any information, either oral or written to make any representations other than that contained in this SID. Any communication in connection with this offering not authorised by the Mutual Fund / Trustee / AMC and any information or representations not contained herein must not be relied upon as having been authorised by the Mutual Fund / Trustee / AMC.
  9. **For Changes to SID and KIM of the Scheme:** Investors are requested to note that pursuant to para 1.2.2 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the procedure to be followed in case of changes to SID and KIM shall be as follows:
    - a. In case of change in fundamental attributes in terms of Regulation 18(15A):
      - i. An addendum to the SID shall be issued and displayed on AMC website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)) immediately.
      - ii. SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days from the notice date).
      - iii. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
      - iv. For further details on Fundamental attributes of the scheme, please refer Section 'II-F. Fundamental Attributes' in this SID.
    - b. In case of other changes:
      - i. The AMC shall issue an addendum and display the same on its website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)) immediately.
      - ii. The addendum shall be circulated to all the distributors/brokers/Investor Service Centre (ISC).
      - iii. Latest applicable addendum shall be a part of SID and KIM.
- AMC / Mutual Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard and investors can ensure that they avail of the last available version of this document from website of AMC, including addenda issued thereunder.
10. The Product labeling mandated by SEBI is to provide investors an easy understanding of the risk involved in the kind of product / scheme they are investing to meet their financial goals. The Risk-o-meter categorizes the schemes of Fund under different levels of risk in terms of parameters defined under para

17.4 of SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. Investors are advised before investing to evaluate a scheme not only on the basis of the Product Labeling (including the Risk-o-meter) but also on other quantitative and qualitative factors such as performance, portfolio, fund managers, asset manager, etc. and shall also consult their financial advisers, if they are unsure about the suitability of the scheme before investing. Further, in terms of SEBI circular dated October 05, 2020, Investors are requested to note that Risk-o-meter for the Scheme shall be evaluated on monthly basis and AMC shall disclose the Risk-o-meter along with monthly portfolio disclosure for the Scheme on its website and on AMFI website within 10 days from the close of each month. Additionally, in case of any change in the risk-o-meter upon such evaluation, which will be done on monthly basis, the same shall be communicated by way of Notice-cum-Addendum and by way of an e-mail or SMS to unitholders of the Scheme. **Investors are requested to note that change in risk-o-meter will not be considered as a Fundamental Attribute Change of the Scheme in terms of regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996.**

11. The AMC and/or its Registrar may have to disclose the investors' personal information and/or any part of it including the changes/updates that may be provided by the investors' with (a) the Sponsor/s, Trustees, AMC, its employees, agents and third party service providers as deemed necessary for conduct of business including Registrar, Bankers/its agents and / or authorised external third parties who are involved in transaction processing, dispatches, effecting payments etc. of investors' investment in the Scheme; (b) Distributors or sub-brokers or Investment Advisors or intermediaries through whom applications of investors are received for the Scheme or whose stamp appears on the application form; or (c) Any other organisations or regulatory/statutory/judicial/quasijudicial entities (Indian or foreign) for compliance with any legal or regulatory requirements without any intimation/advice to the investors' or to verify the identity of investors for complying with anti-money laundering requirements.

## **12. Compliance with Foreign Accounts Tax Compliance Act ("FATCA") and Common Reporting Standards (CRS) requirements:**

**FATCA and CRS requirements may require disclosure regarding your investment in the units of the Scheme.**

Investors are further informed that the AMC / the Fund are required to adhere to various requirements inter alia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities/third parties including the U.S Internal Revenue Service ('IRS') or the Indian tax authorities, for the purpose of onward transmission to the U.S. Internal Revenue Service or such other authority as specified under the applicable laws from time to time. The information disclosed may include (but is not limited to) the identity of investors and their direct or indirect beneficiaries, beneficial owners and controlling persons, their residential status / details. Accordingly, Investors are requested to provide all the necessary information / declarations and to comply with any reasonable request from the AMC/ the Fund to allow the AMC/ the Fund to comply with such information reporting requirements.

### **ABOUT FATCA and CRS DISCLOSURE - Foreign Account Tax Compliance Act**

India and US have signed an agreement on July 9, 2015 on the terms of an Inter-Governmental Agreement ("IGA") to implement Foreign Accounts Tax Compliance Act ("FATCA"). Further, the Organization of Economic Development ("OECD") along with G-20 countries has released a 'Standard for Automatic Exchange of Financial Account Information in Tax Matters' commonly known as Common Reporting Standard ('CRS'). India is amongst the first signatories to the Multilateral Competent Authority Agreement ("MCAA") for the purposes of CRS.

The AMC/Mutual Fund is classified as "Foreign Financial Institution" under the FATCA provisions. The intention of FATCA is that the details of U.S. investors holding assets outside the U.S. will be reported by financial institutions to the United States Internal Revenue Service (IRS), as a safeguard against U.S. tax evasion. As a result of FATCA, and to discourage non-U.S. financial institutions from staying outside this regime, financial institutions that do not enter and comply with the regime will be subject to a 30% withholding tax with respect to certain U.S. source income. Under the FATCA regime, this withholding tax applies to payments that constitute interest, dividends and other types of income from the US sources.

The AMC/Mutual Fund would be required to collect relevant information(s) from the investors towards FATCA / CRS compliance and report information on the holdings or investment to the relevant authorities as per the stipulated timelines. The information disclosed may include (but is not limited to) the identity of investors and their direct or indirect beneficiaries, beneficial owners and controlling persons

The FATCA requirements are effective from July 1, 2014. Investors can get more details on FATCA requirements at <http://www.irs.gov/Business/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA>.

**TO ENSURE COMPLIANCE WITH IRS CIRCULAR 230 AND SUCH OTHER APPLICABLE LAWS, EACH TAXPAYER IS HEREBY NOTIFIED THAT: (A) ANY TAX DISCUSSION HEREIN IS NOT INTENDED OR WRITTEN TO BE USED, AND CANNOT BE USED BY THE TAXPAYER FOR THE PURPOSE OF AVOIDING U.S. FEDERAL INCOME TAX PENALTIES OR ANY OTHER AUTHORITY THAT MAY BE IMPOSED ON THE TAXPAYER; (B) ANY SUCH TAX DISCUSSION WAS WRITTEN TO SUPPORT THE PROMOTION OR MARKETING OF THE TRANSACTIONS OR MATTERS ADDRESSED HEREIN; AND (C) THE TAXPAYER SHOULD SEEK ADVICE BASED ON THE TAXPAYER'S PARTICULAR CIRCUMSTANCES FROM AN INDEPENDENT TAX ADVISOR.**

#### D. DEFINITIONS

<p><b>"AMC" or Asset Management Company" or "Investment Manager"</b></p>	<p>Baroda BNP Paribas Asset Management India Private Limited (formerly known as BNP Paribas Asset Management India Private Limited), a company incorporated under the provisions of the Companies Act, 1956/2013 and approved by SEBI to act as the Asset Management Company for the Scheme of the Mutual Fund.</p>
<p><b>"Application Form/Key Information Memorandum"</b></p>	<p>A form meant to be used by an investor to open a folio and/or purchase Units in the Scheme. Any modifications to the Application Form will be made by way of an addendum, which will be attached thereto. On issuance of such addendum, the Application Form will be deemed to be updated by the addendum.</p>
<p><b>Authorized Participant (AP) / Market Maker</b></p>	<p>Authorised participant means any person who is appointed by the AMC through an agreement entered between the AMC and such AP and is eligible to deal in the creation unit size of the Scheme. Market Makers (MM) are members of the Stock Exchanges who work towards providing continuous liquidity on the stock exchange platform for units of ETFs. AP/MM shall transact with AMC only in multiples of creation unit size.</p>
<p><b>"Business Day"/"Working day"</b></p>	<p>A day other than:</p> <ol style="list-style-type: none"> <li>1. Saturday and Sunday;</li> <li>2. A day on which the banks (including Reserve Bank of India, Banks in Mumbai) are closed for business / clearing;</li> <li>3. A day on which the Stock Exchange, Mumbai and / or the National Stock Exchange of India Limited are closed;</li> <li>4. A day which is a public and / or bank holiday at the Investor Service Centre where the application is received</li> <li>5. A day on which sale and redemption/ repurchase of units is suspended by the Trustee / AMC.</li> <li>6. A book closure period as may be announced by the Trustee / AMC.</li> <li>7. A day on which valuation on London Bullion Market Association (LBMA) is not available.</li> <li>8. A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes, unforeseen events / happenings or such other events as the Trustee / AMC may specify from time to time.</li> </ol> <p>The Trustee / AMC reserves the right to declare any day as a business day/ working day or otherwise at any or all investor Service Centres.</p>
<p><b>Cash Component</b></p>	<p>Cash Component represents the difference between the Applicable NAV of Creation Unit Size and the market value of physical gold. This difference will represent accrued interest, income earned by the Scheme, accrued annual charges including management fees and residual cash in the Scheme. In addition the Cash Component will include transaction cost as charged by the custodian / DP and other incidental expenses, if any and will include the difference between the purchase / sale price and closing price of Portfolio Deposit for creation / redemption of BBNPGETF Units in Creation Unit Size. Cash Component will also include exit load, if applicable. The Cash Component will vary from time to time and will be decided and announced by the AMC</p>



<b>Creation Unit Size</b>	<p>'Creation Unit Size' is the number of Units of BBNPGETF, which is exchanged against a predefined quantity and purity of physical Gold called the Portfolio Deposit and / or a Cash Component.</p> <p>For redemption of Units it is vice versa i.e. a fixed number of Units of Scheme are exchanged for Portfolio Deposit and Cash Component. The Portfolio Deposit and Cash Component may change from time to time and is discussed separately under this Scheme Information Document. The fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.</p> <p>Further, the date on which the units are created shall be the creation date of the units.</p>
<b>"Credit Agency"</b>	<b>Rating</b>
	A credit rating agency registered with Securities and Exchange Board of India under SEBI (Credit Rating Agencies) Regulations, 1999 as amended from time to time.
<b>"Custodian"</b>	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, SBI-SG Global Securities Private Limited, Mumbai Branch, registered under the SEBI (Custodian of Securities) Regulations, 1996, currently acting as Custodian to the Scheme or any other custodian approved by the Trustees.
<b>"Consolidated Account Statement / CAS"</b>	An account statement detailing all the transactions during a period and/or holdings at the end of the period across all schemes of all mutual funds, including transaction charges paid to distributors, as applicable. This statement will be issued to dormant investors on a half-yearly basis and to investors in whose folios any transaction has taken place during a month, on a monthly basis.
<b>"Cut-off time"</b>	A time prescribed in this Scheme Information Document up to which an investor can submit a purchase request (along with a local cheque at the place where the application is received) / redemption request, to be entitled to the Applicable NAV for that Business Day.
<b>"Date of Application"</b>	The date of receipt of a valid application complete in all respect for subscription of units of this scheme by Baroda BNP Paribas Mutual Fund at its various offices/branches /the designated centers of the Registrar or SCSBs.
<b>"Distributor"</b>	Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI / AMFI from time to time and empanelled by the AMC to distribute / sell /market the schemes of the Fund.
<b>"Dematerialization/ Demat"</b>	The process of converting physical units (account statements) into an electronic form. Units once converted into dematerialized form are held in a Demat account and are freely transferable.
<b>"Depository"</b>	National Securities Depository Ltd. (NSDL) or such other depository as may be registered with SEBI as a Depository and as may be approved by the Trustee, being a body corporate as defined in the Depositories Act, 1996.
<b>"Depository Participant / DP"</b>	An agent of the Depository who acts like an intermediary between the Depository and the investors and is registered with SEBI to offer depository related services.
<b>"Income Distribution Cum Capital"</b>	The facility given to unit holders to automatically invest the dividend/IDCW by eligible source scheme into eligible target scheme of the Mutual Fund.

Withdrawal Sweep Option ("IDCW Sweep Option")	
"Equity related instruments"	Equity related instruments include convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives and such other instrument as may be specified by SEBI from time to time.
"Entry Load"	A one-time charge that the investor pays at the time of entry into the Scheme. Presently, as per SEBI directives, entry load is not applicable in the Scheme.
"Exit Load"	A charge paid by the investor at the time of exiting from the Scheme.
"Floating Rate Debt Instruments"	Floating rate debt instruments are debt securities issued by Central and / or State Government, Corporate Bodies or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Mutual Fund. Floating rate debt instruments can be synthetically created by swapping Money Market Instruments & Fixed Rate Debt Instruments for floating rate returns. The interest payable on the instruments could also be in the nature of a fixed spread over benchmark yields.
"Foreign Security"	ADRs / GDRs issued by Indian companies, equity of overseas companies listed on recognised stock exchanges overseas, foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with highest rating (foreign currency credit rating) by accredited / registered credit rating agencies, say A-1/ AAA by Standard & Poor, P-1/AAA by Moody's, F1/ AAA by Fitch IBCA, etc., government securities where the countries are AAA rated, units / securities issued by overseas mutual funds or unit trusts which invest in the aforesaid securities or are rated as mentioned above and are registered with overseas regulators or such other security / instrument as stipulated by SEBI / RBI / other Regulatory Authority from time to time.
"Foreign Portfolio Investor" or "FPI"	Foreign Portfolio Investor as defined under Regulation 2(1)(h) of Security Exchange Board of India (Foreign Portfolio Investors) Regulations 2014, as amended from time to time.
"Fund of Funds / FOF"	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds
"Gilts" or "Government Securities"	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
Gold related instruments	Gold Related Instrument shall mean such instrument having gold as underlying, as may be specified by the SEBI from time to time.
iNAV	iNAVs shall be disclosed on a continuous basis on Stock Exchange (s), where the units of the Scheme are listed and traded and shall be updated based on the latest available data for Gold. Accordingly, iNAV disclosed for Gold ETF may either be static or dynamic depending upon the availability of the underlying price
Intraday NAV	Intra-day NAV means the NAV applicable for subscription/redemption transaction by an Authorized Participant/Large Investor directly with the fund, based on the price at which the purchase/sale of basket of securities representing the underlying index was executed for their respective transaction(s) during the day and shall include the Cash Component.

<b>"Investor Service Centres" or "ISCs"</b>	Designated branches or service centres or representative offices of Registrar and Transfer Agent or its associates or such other centres / offices/ Official points of acceptance of transactions as may be designated by the Trustee / AMC from time to time.
<b>"Investment Management Agreement" or "IMA"</b>	The agreement dated March 14, 2022 entered into between Baroda BNP Paribas Trustee India Private Limited and Baroda BNP Paribas Asset Management India Private Limited, as amended from time to time.
<b>"InvIT" or "Infrastructure Investment Trust"</b>	"InvIT" or "Infrastructure Investment Trust" shall have the meaning assigned in clause (za) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014.
<b>Large Investor</b>	Large Investor for the purpose of subscription of Units of the Scheme would mean Investor other than Authorized Participants who is eligible to invest in the Scheme and who would be creating Units of the Scheme in Creation Unit size by depositing Portfolio Deposit and/ or Cash Component. Further Large Investors would also mean those Investors who would be Redeeming Units of the Scheme in Creation Unit size.
<b>"LBMA"</b>	London Bullion Market Association
<b>"Market Capitalisation"</b>	Market value of a listed company, which is calculated by multiplying its current market price by number of its shares outstanding
<b>"Main Portfolio"</b>	Main portfolio shall mean the scheme portfolio excluding the segregated portfolio.
<b>"Mutual Fund" or "the Fund"</b>	Baroda BNP Paribas Mutual Fund (formerly known as Baroda Mutual Fund), being a Trust registered under the Indian Trusts Act and registered with SEBI under the SEBI (MF) Regulations, vide registration number MF/ 018/94/02 dated November 13, 2018.
<b>"NAV"</b>	Net Asset Value per Unit of the scheme, calculated in the manner described in this SID or as may be prescribed by the SEBI Regulations from time to time.
<b>"New Fund Offer/NFO"</b>	The offer for Purchase of Units at the inception of the Scheme, available to investors during the NFO period.
<b>"Non Resident Indian / NRI"</b>	A person resident outside India, who is a citizen of India or is a person of Indian origin, as per the meaning assigned to the term under the Foreign Exchange Management (Investment in firm or proprietary concern in India) Regulations, 2000.
<b>"Ongoing Offer"</b>	Offer of Units under the Scheme when it becomes open ended after the closure of the New Fund Offer period.
<b>"Ongoing Offering Period"</b>	The period during which the Ongoing Offer for subscription to the Units of the Scheme will be made.
<b>"Person of Indian Origin"</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he/she at any time held an Indian passport; or (b) he/she or either of his/her parents or any of his/her grandparents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b).
<b>"Portfolio Deposit"</b>	Portfolio Deposit consists of physical gold which will be of predefined quantity and purity as announced by the AMC from time to time.
<b>"Purchase Subscription"</b>	Subscription to / Purchase of Units in the Scheme by an investor.

<b>"Purchase Price"</b>	The price, being face value / Applicable NAV, as the case may be, at which the Units can be purchased by the Unitholders and calculated in the manner provided in this Scheme Information Document.
<b>"RBI"</b>	Reserve Bank of India, established under the Reserve Bank of India Act, 1934
<b>"Register of Unitholders"</b>	Register of unitholders for the purposes of distribution of amount under IDCW option shall mean the Statement of Beneficiary Position as may be received from the Depositories on the record date and the records of unitholders maintained by the Registrar and Transfer Agent in case of units not held in electronic (demat) form.
<b>"Registrar and Transfer Agent" or "RTA" or "KFin"</b>	KFin Technologies Limited, Hyderabad, registered under the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, currently acting as registrar and transfer agent to the scheme, or any other registrar and transfer agent appointed by the Mutual Fund acting through the AMC from time to time.
<b>"REIT" or "Real Estate Investment Trust"</b>	"REIT" or "Real Estate Investment Trust" shall have the meaning assigned in clause (zm) of sub-regulation 1 of regulation 2 of the Securities and Exchange Board of India (Real Estate Investment Trust) Regulations, 2014.
<b>"Reverse Repos"</b>	Purchase of securities with a simultaneous agreement to repurchase/sell them at a later date.
<b>"Redemption"</b>	Repurchase of Units by the Scheme from a Unit Holder.
<b>"Redemption Price"</b>	The price, being Applicable NAV less Exit Load as applicable, at which the Units can be redeemed by the Unitholders and calculated in the manner provided in this Scheme Information Document.
<b>"Reverse Repo"</b>	Reverse Repos are always backed by Government securities.
<b>"Sale/Subscription"</b>	Sale of units to the unit holder upon subscription by the investor / applicant under the scheme.
<b>"Scheme"</b>	Baroda BNP Paribas Gold ETF (BBNPPGETF)
<b>"Scheme Information Document" or "SID"</b>	This document issued by the Mutual Fund offering the units of the scheme for subscription. SID has to be read in conjunction with SAI.
<b>"SEBI"</b>	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
<b>"SEBI Regulations" or "Regulations"</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, read with various amendments, circulars and guidelines issued from time to time.
<b>Segregated Portfolio</b>	Segregated portfolio shall mean a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme.
<b>"Sponsors" or "Settlers"</b>	Bank of Baroda and BNP Paribas Asset Management Asia Limited (erstwhile BNP Paribas Investment Partners Asia Limited)
<b>"Self-Certified Syndicate Bank/SCSB"</b>	A bank registered with SEBI to offer the facility of applying through the ASBA process. ASBAs can be accepted only by SCSBs, whose names appear in the list of SCSBs as displayed by SEBI on its website at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> .
<b>"Statement of Additional Information / SAI"</b>	A document containing details of the Mutual Fund, its constitution, and certain tax, legal and general information, and legally forming a part of the SID.
<b>"Stock Exchange/ Exchanges"</b>	BSE or NSE or any other recognized stock exchange in India, as may be approved by the Trustee.

Systematic Investment Plan / SIP	A plan enabling investors to save and invest in the Scheme on a periodic basis by submitting post-dated cheques / payment instructions. Not available under this scheme.
Systematic Transfer Plan / STP	A plan enabling Unit Holders to transfer sums on a periodic basis from the Scheme to other schemes of / launched by the Fund, or to the Scheme from other schemes of / launched by the Fund from time to time, by giving a single instruction. Not available under this scheme.
Systematic Withdrawal Plan / SWP	A plan enabling Unit Holders to withdraw amounts from the Schemes on a periodic basis by giving a single instruction. Not available under this scheme.
Tracking Error	Tracking Error is defined as the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme based on past one year rolling data. In case if the Scheme is in existence for a period of less than one year, annualized standard deviation shall be calculated based on available data.
Tracking Difference	Tracking Difference (TD) is the annualized difference of daily returns between the Index and the NAV of the scheme (difference between fund return and the index return).
"Tri-party Repo" or "TREPs"	means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
"Trust Deed"	The Deed of Trust dated 30th October 1992 entered into between the Settlor, viz., Bank of Baroda, and the erstwhile Board of Trustees, establishing the Mutual Fund, read together with the Supplemental Deed dated August 12, 2008, July 30, 2012 and Deed of Variation dated September 27, 2018 and March 14, 2022.
"Time"	Indian Standard Time unless specifically mentioned otherwise
"Trustee"	Baroda BNP Paribas Trustee India Private Limited (formerly known as Baroda Trustee India Private Limited) incorporated under the provisions of the Companies Act, 1956/2013 and approved by SEBI to act as the Trustee to the scheme of the Mutual Fund.
Transaction Slip	A form meant to be used by Unit Holders seeking additional Purchase or Redemption of Units in the Scheme, change in bank account details, switch-in or switch-out and such other facilities as may be offered by the AMC from time to time, and mentioned in the Transaction Slip.
Total Portfolio	Total portfolio shall mean the scheme portfolio including the securities affected by the credit event.
"Unit"	The interest of the unit holder, which consists of, each Unit representing one undivided share in the net assets of the Scheme.
"Unit holder" or "investor"	A person holding Unit(s) in the Scheme of the Mutual Fund.

## Abbreviations

AMC	Asset Management Company
AMFI	Association of Mutual Funds in India

ABS	Asset Backed Securities
AOP	Association of Persons
ASBA	Applications Supported by Blocked Amount
AUM	Asset Under Management
BOI	Body of Individuals
CAS	Consolidated Account Statement
DP	Depository Participant
ECS	Electronic Clearing System
EFT	Electronic Funds Transfer
ETCD	Exchange Traded Commodity Derivatives
FPI	Foreign Portfolio Investor
FOF	Fund of Funds
GMS	Gold Monetization Schem
HUF	Hindu Undivided Family
INAV	Indicative NAV
InvIT	Infrastructure Investment Trust
ISC	Investor Service Centre
IMA	Investment Management Agreement
LBMA	London Bullion Market Association
NAV	Net Asset Value
NFO	New Fund Offer
NRI	Non Resident Indian
PAN	Permanent Account Number
PIO	Person of Indian Origin
PMLA	Prevention of Money Laundering Act, 2002
POA	Power of Attorney
REIT	Real Estate Investment Trust / REIT
RBI	Reserve Bank of India
RTGS	Real Time Gross Settlement
SCSB	Self-Certified Syndicate Bank
SEBI	Securities and Exchange Board of India established under the SEBI Act, 1992
SEBI ACT	Securities and Exchange Board of India Act, 1992
SEFT	Special Electronic Fund Transfer
SIP	Systematic Investment Plan
SI	Standing Instruction
STP	Systematic Transfer Plan
SWP	Systematic Withdrawal Plan
T-Bills	Treasury Bills
WDM	Wholesale Debt Market

#### Interpretation

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- All references to "Euros" refer to the currency of some Member States of the European Union, "Dollars" or "\$" refer to United States, "HKD" refers to Hong Kong Dollars and "Re"/"Rs."/"INR"/"₹" refers to Indian Rupee(s). A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- Words and Expressions used and not defined in this SID shall have the same meaning as in the SEBI Regulations.

## E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

The AMC shall confirm that a Due Diligence Certificate duly signed by the Compliance Officer of the AMC has been submitted to SEBI, which reads as follows:

It is confirmed that:

- (i) the Scheme Information Document forwarded to SEBI is in accordance with SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place: Mumbai  
Date: November 16, 2023

Signed: sd/-  
Name: Richa Parasrampur  
Designation: Head – Compliance, Legal & Secretarial

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF SCHEME

An open-ended scheme replicating/tracking domestic price of Gold

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the scheme is to provide investment returns closely corresponding to the Domestic Price of Gold before expenses, subject to tracking errors, fees and expenses by investing in physical gold.

However, there is no assurance that the objective of the Scheme will be realized, and the Scheme does not assure or guarantee any returns.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instruments	Indicative allocations (% of total assets)		Risk Profile
	Minimum	Maximum	
Physical Gold & Gold related instruments#	95	100	High
Debt instruments, units of debt mutual fund schemes, money market instruments, cash & cash equivalents etc* @.	0	5	Low to Medium

# Gold related instruments as may be permitted by SEBI from time to time

**Note:** Investment in warehouse receipts and other permitted instruments linked to gold prices and Units of international gold linked ETFs would be made as and when permitted by regulatory authorities

# The scheme may invest in Gold Monetization Scheme (GMS) of banks notified by RBI as per para 3.2.1.3 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, subject to guidelines provided by SEBI which may be amended from time to time. The cumulative investment by the scheme in GMS will not exceed 20% of total scheme AUM or as prescribed from SEBI from time to time.

- The policy has provisions to obtain prior approval of the Trustee company for each investment proposal in GMS of any bank. The policy may be reviewed, at least once a year.
- Gold certificates issued by the banks in respect to investments made by the scheme may be held in physical or dematerialized form.
- All other conditions applicable to investments in GMS of banks will also be applicable to investments by the scheme.
- GMS will be designated as a gold related instrument.

# The scheme may also participate in Exchange Traded Commodity Derivatives (ETCD) with gold as an underlying to the extent of 50% of net asset value of scheme. Such investments shall be made in line with the SEBI regulations.

# The cumulative exposure to gold related instruments including GMS and ETCD shall not exceed 50% of net asset value of the scheme.

\*Money Market Instruments will include treasury bills and government securities having a residual maturity upto one year, Tri-Party Repos, Repo in government securities and treasury bills and any other like instruments as specified by the Reserve Bank of India from time to time.

@ excluding money in transit before deployment / payout



The cumulative gross exposure through Gold (including ETCDs with gold as underlying) and Debt, and such other securities/assets as may be permitted by the Board from time to time, subject to prior approval from SEBI, if required, should not exceed 100% of the net assets of the scheme. In accordance with para 12.26.6 of SEBI Master circular dated May 19, 2023, the following exposures shall not be considered in the cumulative gross exposure:

- a. Short position in Exchange Traded Commodity Derivatives (ETCDs) not exceeding the holding of the underlying goods received in physical settlement of ETCD contracts
- b. Short position in ETCDs not exceeding the long position in ETCDs on the same goods.
- c. Further, the mutual funds shall not write options, or purchase instruments with embedded written options in goods or on commodity futures. However, with reference to SEBI letter No. SEBI/HO/IMD-II/DOF3/OW/P/2021/31487/1 dated November 03, 2021, cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalent shall consist of following securities having residual maturity of less than 91 days:
  1. Government securities
  2. T- Bills and
  3. Repo on Government Securities

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table.

The Scheme will not invest in equity and equity related securities. The Scheme will not indulge in short selling and securities lending and borrowing. The Scheme will not invest in debt instruments having Structured Obligations / Credit Enhancements. The Scheme will not invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption including Additional Tier 1 bonds and Tier 2 bonds issued under Basel III framework. The scheme does not intend to take exposure in Securitised Debt, ReITs, InVITs and debt derivative instruments but the Underlying Funds may invest in derivatives instrument

The scheme shall not participate in reverse repurchase agreements in corporate debt securities and Credit Default Swaps (CDS) for Corporate Bonds.

The Scheme may enter into repos/reverse repos as may be permitted by RBI other than repo in corporate debt securities. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Collateralised Borrowing & Lending Obligations (CBLO) or repo or in an alternative investment as may be provided by RBI. It may be noted that cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.

It may be noted that AMC has to adhere to the asset allocation pattern indicated in the Scheme Information Document under normal circumstances.

According to Para 4.5.2 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 pending deployment of funds of the Scheme in securities in terms of investment objective of the Scheme, the Mutual Fund may invest the funds of the Scheme in short term deposits of scheduled commercial banks subject to restrictions laid down under the SEBI Regulations from time to time

The Scheme shall replicate the underlying index subject to the requirements as specified under

**Portfolio rebalancing in case of deviation from asset allocation under Defensive consideration:**

The scheme shall rebalance the portfolio in case of any deviation to the asset allocation as per Para 2.9 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. Such rebalancing shall be done within 7 calendar days from the date of occurrence of deviation. However, at all times the AMC shall ensure that the portfolio would adhere to the overall investment objective of the scheme.

**Change in Investment Pattern** Subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not

absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and defensive considerations. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

## **INTRODUCTION TO GOLD EXCHANGE TRADED FUND (GETF)**

### **Gold as an asset class:**

Gold has held its status as a store of value for thousands of years. Traded as a commodity, bartered as currency, stored as an investment, and admired as an object of beauty, gold remained the asset of choice whenever crisis struck and whenever hard movable assets were required.

Gold moves in and out of the limelight w.r.t to the steady growth and development of financial markets and the various crises that rock it from time to time. Over the decades, it has gained appreciation as a store of value and as a hedge against inflation.

### **Gold and Inflation:**

The value of gold in has kept pace with inflation and its value in terms of purchase of real goods and services has remained stable across the years. In a century spanned by sweeping technological and social changes, inflation, and geopolitical upheavals, it has retained its purchasing power.

### **Gold and Portfolio Diversification:**

Gold has historically demonstrated non correlation with other asset classes like equities. Asset allocation is a key aspect of portfolio construction and investment strategy and investors seek to minimize their risk while maximizing returns using asset allocation.

Risk in a portfolio can be minimized by constructing it using asset classes with low or negative correlations. Factors that drive the performance and volatility of equity and debt do not affect the performance and volatility of gold in the same way.

Studies have shown that even a small allocation to gold in a portfolio manages to dampen the volatility of a portfolio, especially during unstable periods. In fact, during systemic crisis like the pandemic, gold's presence in a portfolio serves to stabilize the portfolio and improved the consistency of performance of the portfolio.

## **Exchange Traded Gold**

### **Gold backed securities:**

Gold is traded in the form of securities on stock exchanges around the world. These securitized gold investment products were regulated and came to be known as Exchange Traded Commodities or Exchange Traded Funds (ETFs). They, by design are expected to almost perfectly track the price of gold and unlike gold derivatives, are backed completely by physical gold held mainly in allocated form.

### **Benefits of Gold ETFs:**

- Can be easily bought / sold like any other stock on the exchange through terminals spread across the country.
- Can be bought / sold anytime during market hours at prices that are expected to be close to actual NAV of the Scheme. Thus, investor invests at real-time prices as opposed to end of day prices.
- No separate form filling for buying / selling units. It is just a phone call to your broker or a click on the net.
- Ability to put limit orders and decide the price at which one wishes to transact.
- Minimum investment for a Gold ETF is one unit allowing small investors access to gold investments.
- Protects long-term investors from the inflows and outflows of short-term investors.

- Helps in increasing liquidity of underlying gold market.
- An investor can get a consolidated view of his investments without adding too many different account statements, as the units will be in demat form.

Comparison of Gold ETF with physical gold is given in the illustrative table below:

Sr. No.	Parameter	Jeweller	Bank	Gold ETF
1	How Gold is held	Physical (Bars / Coins)	Physical (Bars / Coins)	Dematerialized (Electronic Form)
2	Pricing	Differs from one to another. Neither transparent nor standard.	Differs from bank to bank. Not Standard	Linked to International Gold Prices and very transparent
3	Buying Premium above gold price	Likely to be more	Likely to be more	Likely to be less
4	Making Charges	Charges are incurred	Charges are incurred	No Charges are incurred
5	Impurity Risk	High	Nil	Nil
6	Storage Requirement	Locker / Safe	Locker / Safe	Demat Account
7	Security of Asset	Investor is responsible	Investor is responsible	Fund House takes the responsibility
8	Resale	Conditional and uneconomical	Banks do not buy back	At Secondary Market Prices
9	Convenience in Buying / Selling	Less convenient, as Gold needs to be moved physically	Less convenient, as Gold needs to be moved physically	More Convenient, as held in electronic form under the demat account
10	Quantity to Buy / Sell	Available in standard denomination	Available in standard denomination	Minimum is ½ or 1 gram according to the fund
11	Bid Ask Spread	Very High	Can't Sell Back	Very Low
12	Risk of Theft	Yes, possible	Yes, possible	No, Not possible

#### D. WHERE WILL THE SCHEME INVEST?

The Scheme may invest its funds in the following securities:

- Physical Gold and Gold related instruments
- Floating Rate and fixed rate securities created and issued/ guaranteed by the Central Government and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills).
- Exchange Traded Commodity Derivatives (ETCDs) with gold as underlying
- Floating Rate and fixed rate securities and obligations/ Term Deposits of banks (both public and private sector) and development financial institutions to the extent permissible under SEBI Regulations
- Floating Rate and fixed rate securities of corporate entities (of both public and private sector undertakings) including Non-convertible debentures (including bonds) and non-convertible part of convertible securities
- Floating Rate and fixed rate securities and obligations/ Term Deposits of banks (both public and private sector) and development financial institutions to the extent permissible under SEBI Regulations

- Money market instruments permitted by SEBI/RBI, having maturities of up to one year or in alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements.
- Certificate of Deposits (CDs), Commercial Paper (CPs).
- Offshore securities / offshore debt securities, in the manner allowed by SEBI/RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations
- Securities created and issued by the Central and State Governments and/or repos/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills);
- Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills);
- Money market instruments as permitted by SEBI/RBI;
- Any other domestic fixed income securities as permitted by SEBI/ RBI from time to time (subject to the required approval if any)
- Tri-Party Repo or repo or any alternative investment as may be provided by RBI.
- Any other instruments / securities, which in the opinion of the fund manager would suit the investment objective of the scheme subject to compliance with extant Regulations.

### Tracking Error

Tracking error is defined as the standard deviation of the difference between the daily returns of the Underlying index and NAV of the scheme. The scheme's returns may deviate from the underlying benchmark index for the following reasons:

1. Fees & expenditure incurred by the scheme.
2. Cash held by the scheme due to subscriptions or to meet redemptions, expenses etc.
3. Corporate Actions
4. Halting of trading in underlying securities by exchange
5. Methodology of calculation of settlement price of the index. The benchmark or underlying index reflects the Volume Weighted Average Price (VWAP) of securities in the last half hour. However, the scheme may buy and sell at different points in time during the trading session at the then prevailing prices which may not correspond to the closing prices on the exchange. Inability to acquire the securities due to various reasons like circuit filters, lack of liquidity etc
6. Inability to acquire the securities due to various reasons like circuit filters, lack of liquidity etc.
7. Delay in replicating the portfolio during times of high volatility and reconstitution/rebalancing of index.
8. Rounding off securities for buying or selling as compared to the underlying index.

The AMC and fund manager would monitor the tracking error of the scheme on an ongoing basis and would seek to keep tracking error as low as possible. Under normal circumstances and as per SEBI regulation, it would not cross 2% per annum. However in case of various market events beyond the control of AMC or fund manager like dividend issuance by constituent members, rights issuance by constituent members, market volatility during reconstitution and rebalancing of portfolio and any abnormal circumstances, tracking error may exceed the prescribed limits. There can be no assurance or guarantee that the scheme will achieve any particular level of tracking error relative to performance of the Underlying Index

### Disclosure of Tracking Error & Tracking Difference:

The Scheme will disclose the tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI. In case the Scheme has been in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.

Tracking Difference is the annualized difference of daily returns between the index and NAV of the scheme. It shall be disclosed on a monthly basis on website of AMC and AMFI. The annualized tracking difference averaged over a one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for Debt ETFs/ Index Funds is higher than 1.25%, the same shall be brought to the notice of the trustees with corrective actions taken by the AMC if any.

**How are the schemes different from one another?**

#### **COMPARISON OF EXISTING OPEN ENDED ETF**

Product differentiation could not be shown, as currently we do not have any ETF scheme.

#### **E. WHAT ARE THE INVESTMENT STRATEGIES?**

The scheme will invest in physical gold in general. The scheme will also invest in gold related instruments that may be permitted by SEBI from time to time.

#### **Physical Gold Characteristics:**

Gold shall be accepted & stored only in 1 kilogram bars and multiples thereof. The gold bars must have purity (fineness) of 995 parts per 1000 parts (99.5%). Documents to be submitted for verifying the purity of gold at the time of vaulting. List of documents required are as follows:

- a) Original Assay Certificate
- b) Bar list from the refiner
- c) Relevant shipping documents (airway bill & customs invoice) establishing that the gold has been shipped from a Good London Refiner using an accredited international shipping company on a door-to-door basis through one of the accredited agencies.
- d) Any other documents as required by the custodian from time to time to adequately indicate the purity of the gold deposited with it.

Physical audit of the gold assets of the scheme shall be conducted by statutory auditors of the mutual fund on a half year basis and a report to Trustees shall be submitted along with its inclusion in the half yearly report by Trustees to SEBI

\* The scheme may invest in Gold Monetization Scheme (GMS) of banks notified by RBI as per para 3.2.1.3 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, subject to guidelines provided by SEBI which may be amended from time to time. The cumulative investment by the scheme in GMS will not exceed 20% of total scheme AUM or as prescribed from SEBI from time to time.

- a) A written policy to be put in place regarding investment in GMS of banks with due approval from the Board of the AMC and Board of Trustee company. The policy has provisions to obtain prior approval of the Trustee company for each investment proposal in GMS of any bank. The policy may be reviewed, at least once a year.
- b) Gold certificates issued by the banks in respect to investments made by the scheme may be held in physical or dematerialized form.
- c) All other conditions applicable to investments in GMS of banks will also be applicable to investments by the scheme.
- d) GMS will be designated as a gold related instrument.

\* The scheme may also participate in Exchange Traded Commodity Derivatives (ETCD) with gold as an underlying to the extent of 50% of net asset value of scheme. Such investments shall be made in line with the SEBI regulations.

\* The cumulative exposure to gold related instruments including GMS and ETCD shall not exceed 50% of net asset value of the scheme.

The cumulative gross exposure through Gold (including ETCDs with gold as underlying) and Debt, and such other securities/assets as may be permitted by the Board from time to time, subject to prior approval from SEBI, if required, should not exceed 100% of the net assets of the scheme.

The scheme will invest in debt and money market securities in accordance with the asset allocation table and during normal circumstances, the Scheme’s exposure to money market instruments will be in line with the asset allocation table.

Further, below is the Gold creation and Gold redemption process:

<p>Gold Creation Process</p>	<p>Creation of units in gold happens in cash and kind both. The scheme will accept physical gold deposits of defined purity and quantity only from Authorized Participants (AP) and shall not be accepting physical gold deliveries from large investors. The process for both creation in cash and kind is briefly outlined below</p> <p><b>Creation in Kind:</b></p> <ol style="list-style-type: none"> <li>1. AP submits subscription form to AMC along with cash component in the form of bank transfer (if cash component is positive). Markup cash may be collected if required. The form is to be submitted before the applicable cut-off time for NAV availability.</li> <li>2. AP delivers gold to AMC custody vault within the same day. Delivery charges &amp; transit insurance are borne by the AP.</li> <li>3. Custody undertakes “good bad delivery checking” where it verifies various documents associated with the gold to confirm authenticity and then proceeds to store the gold. (Refer physical gold characteristics above)</li> <li>4. It informs AMC of vaulting of gold post which RTA is instructed to create units.</li> <li>5. Units are credited to depository account of AP post realization of cash component.</li> <li>6. Balance cash (if any) after deduction of cash component and charges is refunded back to the AP.</li> </ol> <p><b>Creation in Cash:</b></p> <p>Large Investor submits subscription form to AMC along with a bank transfer of creation amount plus markup cash. AMC arranges for purchase of gold and on receipt of confirmation of vaulting of gold from the custodian initiates further process as above.</p>
------------------------------	--

<p>Gold Redemption Process</p>	<p>Direct redemption of units with the AMC also happens in cash and kind. The scheme shall issue physical deposits of gold in lieu of redemption to Authorized participants only. The process for redemption in cash and kind mirrors that of creation and is outlined below:</p> <p><b>Redemption in Kind:</b></p> <ol style="list-style-type: none"> <li>1. AP submits redemption form to AMC along with cash component in the form of bank transfer (if cash component is negative) and transfers units to AMC depository account.</li> <li>2. The redemption request must be accompanied with the deliver order used in the depository system duly acknowledged by the DP with whom the authorized participant has a depository account stating the number of BBNPGETF units transferred to scheme account.</li> <li>3. After successful verification of the redemption request, AMC to instruct custody for delivery/transfer of gold to the custody account of the AP. Responsibility of delivery lies on the AP and AMC will make available the requisite gold at the location of the custodian within the jurisdiction as decided by AMC.</li> <li>4. All expenses related to taking physical delivery of gold will be borne by the Authorized Participant.</li> <li>5. Custody informs AMC of collection of gold and RTA is instructed to extinguish units after realizing the cash component.</li> <li>6. AMC to pay/collect cash component after adjustment of requisite charges.</li> </ol> <p><b>Redemption in Cash:</b></p> <ol style="list-style-type: none"> <li>1. AP/Large Investor submits redemption form to AMC along with cash component in the form of bank transfer (if cash component is negative) and transfers units to AMC depository account.</li> <li>2. The redemption request must be accompanied with the deliver order used in the depository system duly acknowledged by the DP with whom the AP/Large Investor has a depository account stating the number of BBNPGETF units transferred to scheme account.</li> <li>3. AMC arranges to sell the gold and informs custody of delivery of gold. Custody informs AMC of collection of gold and RTA is instructed to extinguish units after realizing the cash component.</li> <li>4. AMC to payout redemption proceeds after adjustment for cash component and deduction of charges.</li> <li>5. Once payout process is done, AMC to inform RTA who will initiate corporate action to extinguish units.</li> </ol> <p>The vault for AMC custody shall be located within the jurisdiction of Mumbai and efforts shall be made to ensure that that the vault for AMC custody and APs remains the same eliminating unnecessary physical movement of the underlying gold.</p>
--------------------------------	---

## Risk control measures

Investments made by the Scheme would be in accordance with the investment objective of the Scheme and the provisions of the SEBI (MF) Regulations. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. While allocating and choosing securities, the Investment Manager will aim to diversify by gaining broad exposure to different industries and companies in order to reduce risk.

## Risk Mitigation Measures:

The Scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in debt markets. The risk control process involves identifying & measuring the risk through various risk measurement tools. Based on the availability of issuances, it is expected that the portfolio allocation could be different than that of underlying index allocation and could result in Tracking Error. That said, broad risk parameters of the portfolio of the Scheme such as credit rating, weighted average YTM, weighted average maturity, asset allocation etc. are expected to be similar to the Underlying Index.

This allocation will be monitored periodically, and it shall be ensured that investments are made in accordance with the Scheme objective and within the regulatory and internal investment restrictions prescribed from time to time.

Since disciplined investing requires risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The Scheme has a detailed process to identify, measure, monitor and manage various portfolio risks. The objective is to understand these risks and mitigate them wherever possible.

Further, the AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. There is a Board level Risk Management Committee which reviews overall risk management function.

Risk Specific to the scheme	Risk mitigants / management strategy
Tracking Error: The performance of the Scheme may not be commensurate with the performance of the benchmark index on any given day or over any given period, referred to as tracking error.	The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. The investment manager will endeavor to maintain low cash levels to minimize tracking error.
Price risk: Fluctuations in the price of Gold	The fund is passively managed and fluctuations in Gold prices will not increase the tracking error.
Liquidity risk: Inability to buy / sell appropriate quantity of gold	Purchase of gold: All bullion banks have access to the international markets for purchase of gold. Sale of gold: The bullion banks are not allowed to sell the gold back in the international markets. However, sale of gold to meet the expenses of the would require gold to be sold in



	Scheme very small quantities which would be bought by the Market Maker/Authorised Participants.
--	---

### Risk Mitigation measures for portfolio volatility

- The Scheme being passively managed carry lesser risk compared to active management.
- The Scheme follows the underlying price of gold and therefore the level of portfolio volatility would be same as that of the underlying gold price. The fund manager would also endeavour to keep minimal cash levels to keep performance deviation to minimal.

### Risk mitigation measures for managing liquidity

- The Scheme invest in physical gold which satisfy the norms of 'Good Delivery' as defined by London Bullion Markets association. Liquidity issues are not envisaged as gold is a globally traded commodity and thereby liquid. There are also designated Authorised Participants who facilitate liquidity on the exchange.
- Also the Scheme could have tracking error with respect to price of physical gold which may add to the Schemes tracking error with its benchmark i.e. physical gold due to various factors including but not limited to:
  - Delay in the purchase or sale of gold due to
    - Illiquidity of gold,
    - Delay in realization of sale proceeds,
    - Creating a lot size to buy the required amount of gold

### General Risk Mitigation

- Gold is a fairly liquid asset and hence in normal circumstances would be available for purchase and sale at all points of time.
- The AMC has a robust process of retrieving speedily the daily collections at various RTA locations. The RTA has been advised to bank cheques as expeditiously as possible.
- The AMC tracks the daily cash flows and the Fund Managers towards prompt deployment, subject to market conditions.
- Even if the collections reported on a day are less than the minimum lot size, the AMC can/may procure the required quantity through open market purchases. The AMCs generally appoint Authorised Participants to ensure liquidity in the market place.
- The Scheme may buy or sell the gold at different points of time during the trading session at the then prevailing prices which may not correspond to its closing prices.

### Portfolio turnover

Portfolio turnover is defined as lesser of purchases and sales as a percentage of the average corpus of the Scheme during a specified period of time. Portfolio turnover would depend upon the market conditions such as volatility of the market and inflows/outflows in the scheme. The Scheme is an open ended Scheme with subscriptions and

redemptions expected on a daily basis. Hence, it will be difficult to estimate the portfolio turnover with any reasonable amount of accuracy.

### Position of debt & money market in India

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds. The G-Sec market is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Sec market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.

The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market, activity levels of the Government and nongovernment debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Tri-party repo on Government Securities or treasury bills (TREPS).
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government securities
- Commercial Paper
- Certificate of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as money market instruments, PSU / DFI / corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option. The market has evolved in past 2-3 years in terms of risk premia attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade the

tightest on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them. Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.

Instruments	Current yield as on 31 <sup>st</sup> October 2023 (% per annum)
TREPS	6.70-6.75
3M T-Bill	6.90-6.95
1 Y T-Bill	7.12-7.17
10 Y G Sec	7.33-7.37
3M PSU Bank CD	7.25-7.30
3M NBFC CP	7.60-7.70
1 Y PSU Bank CD	7.65-7.70
1 Y NBFC CP	7.90-8.00
1Y Manufacturing Company CP	7.75-7.85
5 Y AAA Institutional Bond	7.75-7.85
10 Y AAA Institutional Bond	7.70-7.80

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

**PROVISIONS FOR CREATION OF SEGREGATED PORTFOLIO**

SEBI has, vide para 4.4 of SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, permitted creation of segregated portfolio of debt and money market instruments by mutual funds schemes, in order to ensure fair treatment to all investors in case of a credit event and to deal with liquidity risk.

**Explanations:**

- 1) The term ‘segregated portfolio’ means a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme.
- 2) The term ‘main portfolio’ means the scheme portfolio excluding the segregated portfolio.
- 3) The term ‘total portfolio’ means the scheme portfolio including the securities affected by the credit event.

**Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:**

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
  - a) Downgrade of a debt or money market instrument to 'below investment grade',  
or
  - b) Subsequent downgrades of the said instruments from 'below investment grade',  
or
  - c) Similar such downgrades of a loan rating
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Segregated portfolio of unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount.
- 4) Creation of segregated portfolio is optional and is at the discretion of the AMC. The AMC shall inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, the AMC may segregate the portfolio of such instrument.

**Process for Creation of Segregated Portfolio:**

- 1) On the date of credit event or actual default, AMC should decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it would:
  - a) seek approval of the Trustees prior to creation of the segregated portfolio.
  - b) immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. Baroda BNP Paribas Mutual Fund will also disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)).
  - c) ensure that till the time the Trustee approval is received, which in no case shall exceed 1 business day from the day of credit event or actual default, the subscription and redemption in the scheme will be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
  - a) Segregated portfolio will be effective from the day of credit event or actual default.
  - b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
  - c) An e-mail or SMS will be sent to all unit holders of the concerned scheme.
  - d) The NAV of both segregated portfolio and main portfolio will be disclosed from the day of the credit event or actual default.
  - e) All existing investors in the scheme as on the day of the credit event or actual default will be allotted equal number of units in the segregated portfolio as held in the main portfolio.
  - f) No redemption and subscription will be allowed in the segregated portfolio. However, upon recovery of any money from segregated portfolio, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio.

- g) AMC should enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests
  - h) Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
- 3) If the Trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.
  - 4) In case Trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

**Processing of Subscription and Redemption Proceeds:**

Notwithstanding the decision to segregate the debt and money market instrument, the valuation process shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI MF Regulations, 1996 and circular(s) issued thereunder.

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing SEBI guidelines/circular on applicability of NAV as under:

- 1) Upon Trustees' approval to create a segregated portfolio -
  - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
  - Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
- 2) In case Trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

**Disclosure:**

In order to enable the existing as well as the prospective investors to take informed decision, the following, as mandated by SEBI vide SEBI circular dated December 28, 2018 shall be adhered to:

- 1) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event or actual default shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- 2) Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- 3) The NAV of the segregated portfolio shall be declared on daily basis.
- 4) The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- 5) The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance shall clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event or actual default and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.

- 6) The disclosures at point (4) and (5) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- 7) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

**Monitoring by Trustees:**

In order to ensure timely recovery of investments of the segregated portfolio, the Trustee shall ensure that:

- The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every Trustee meeting till the investments are fully recovered/ written-off.
- The Trustee shall monitor the compliance of the same as per the SEBI circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid mis-use of segregated portfolio, Trustees will put in place a mechanism to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs) etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of AMC, including claw back of such amount to the segregated portfolio of the scheme.

**Total Expense Ratio (TER) for the Segregated Portfolio:**

- 1) AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. In addition to the TER mentioned above, the legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio as mentioned below.
- 3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

**Illustration of Segregated Portfolio** (Please note that the illustration does not consider the impact of expenses on the NAV)

Downgrade Security:	9.25% D NCD from 'AA+' to 'B'
Valuation Mark Down:	25%

## SCHEME INFORMATION DOCUMENT

### Total Portfolio Before Downgrade Event:

Security	Rating	Quantity	Price per unit (Rs.)	Market Value (Rs.)	% of Net Assets
8.00% A NCD 18-OCT-21	AAA	500,000	102.6670	51,333,500.00	17.00%
7.80% B NCD 23-MAR-29	AAA	500,000	99.2022	49,601,100.00	16.42%
8.59% C SDL 23-JAN-23	Sovereign	500,000	100.0240	50,012,000.00	16.56%
<b>9.25% D NCD 11-APR-22</b>	<b>AA+</b>	500,000	<b>98.2711</b>	49,135,550.00	16.27%
0% E 04-APR-22	AA+	500,000	98.4682	49,234,100.00	16.30%
F CD 04-DEC-19	A1+	500,000	104.3529	52,176,450.00	17.28%
Cash & Cash Equivalents				500,000.00	0.17%
		<b>Net Assets</b>		<b>301,992,700.00</b>	
		<b>Unit Capital (no of units)</b>		<b>10,000,000.00</b>	
		<b>NAV (Rs)</b>		<b>30.1993</b>	

### Main Portfolio

Security	Rating	Quantity	Price per unit (Rs.)	Market Value (Rs.)	% of Net Assets
8.00% A NCD 18-OCT-21	AAA	500,000	102.6670	51,333,500.00	20.30%
7.80% B NCD 23-MAR-29	AAA	500,000	99.2022	49,601,100.00	19.62%
8.59% C SDL 23-JAN-23	Sovereign	500,000	100.0240	50,012,000.00	19.78%
0% E 04-APR-22	AA+	500,000	98.4682	49,234,100.00	19.47%
F CD 04-DEC-19	A1+	500,000	104.3529	52,176,450.00	20.63%
Cash / Cash Equivalents				500,000.00	0.17%
		<b>Net Assets</b>		<b>252,857,150.00</b>	
		<b>Unit Capital (no of units)</b>		<b>10,000,000.00</b>	
		<b>NAV (Rs)</b>		<b>25.2857</b>	

### Segregated Portfolio (before Mark down@25%)

Security	Rating	Quantity	Price per unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.25% D NCD 11-APR-22	AA+	500,000	98.2711	49,135,550.00	100.00%
		<b>Net Assets</b>		<b>49,135,550.00</b>	
		<b>Unit Capital (no of units)</b>		<b>10,000,000.00</b>	
		<b>NAV (Rs)</b>		<b>4.9136</b>	

### Segregated Portfolio after Downgrade event (after Mark down@25%)

Security	Rating	Quantity	Price per unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.25% D NCD 11-APR-22	B	500,000	73.7033*	36,851,662.50	100.00%
		<b>Net Assets</b>		<b>36,851,662.50</b>	
		<b>Unit Capital (no of units)</b>		<b>10,000,000.00</b>	
		<b>NAV (Rs)</b>		<b>3.6852</b>	

\*Price per unit after Mark down on the security by 25% which was valued at Rs. 98.2711 per unit.

## F. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes of the scheme, in terms of Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996:

- (i) Type of Scheme - An open-ended scheme replicating/tracking domestic price of Gold
- (ii) Investment Objective
  - Main Objective –As stated in Section II of the SID.
  - Investment Pattern - As stated in Section II of the SID.
- (iii) Terms of Issue
  - Liquidity provisions such as listing, repurchase, redemption as indicated in this SID.
  - Aggregate fees and expenses charged to the scheme as indicated in this SID.
  - The scheme does not guarantee any assured returns.

In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996, read with Para 1.2.2 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated

**SCHEME INFORMATION DOCUMENT**

May 19, 2023, the Trustees shall ensure that no change in the fundamental attributes of the Scheme or the trust or fee and expenses payable or any other change which would modify the Scheme and affect the interests of Unit holders is carried out unless:

- (i) An application has been made with SEBI and comments of SEBI have been received before carrying out any fundamental attribute changes;
- (ii) A written communication about the proposed change is sent to each unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- (iii) The unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

**G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

The benchmark of the scheme would be the Domestic Price of Gold since the scheme invests in physical gold and gold related instruments

**H. WHO MANAGES THE SCHEME?**

Mr. Vishnu Soni shall be the designated Fund manager for the Scheme.

Name, Designation	Age	Educational Qualification	Previous Work Experience
Mr. Vishnu Soni Senior Manager – Credit Analyst	31 Years	CA, CS and B.Com	Mr. Vishnu Soni is a Chartered Accountant and Company Secretary by qualification. He has more than 8 years of experience in the financial markets. As part of his role and responsibilities, he tracks the global and local commodities, especially Gold and Crude Oil, as well as the fixed income markets. He works at the intersection of interest rates, credit, currency, and bullion. Developments in any of the areas can have an impact on the other three; and he tracks and analyses all the four areas to perform efficiently in his current role. In his earlier stints, he has also worked on reports tracking domestic as well as global macro-economic trends including global commodities market and its impact on domestic market both interest rates and credit.

**WHAT ARE THE INVESTMENT RESTRICTIONS?**

Pursuant to the SEBI Regulations, the following investment restrictions are applicable to the scheme:

- 1) A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities, other money market instruments and derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging;  
 Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by SEBI vide para 12.1 of SEBI Master circular



SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, as amended from time to time.

Provided further that for investments by mutual fund schemes in unrated debt instruments maybe made subject to such conditions as may be specified by SEBI vide para 12.1 of SEBI Master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 as amended from time to time.

In accordance with the SEBI Master circular dated May 19, 2023, investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the following:

- a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI Regulations and various circulars issued thereunder.
  - b. Exposure of mutual fund schemes in such instruments, shall not exceed 5% of the net assets of the schemes.
- 2) All such investments shall be made with the prior approval of the Board of AMC and the Board of Trustees. Transfer of investments from one scheme to another scheme in the same Mutual Fund, shall be allowed only if,-
- (i) such transfers are done at the prevailing market price for quoted instruments on spot basis. Explanation: "Spot basis" shall have the same meaning as specified by stock exchange for spot transactions.
  - (ii) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

Further, provisions of para 12.30 of SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 and such other guidelines, shall also be complied with for such transfers.

- 3) A scheme may invest in another scheme under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.
- 4) The Mutual Fund will buy and sell securities on the basis of deliveries and shall in all cases of purchase, take delivery of relevant securities and in all cases of sale, deliver the securities.

Provided that a mutual fund may enter into derivatives transactions in a recognised stock exchange, subject to the framework specified by SEBI. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by RBI in this regard.

- 5) The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of a long term nature.
- 6) In terms of Para 12.16 of SEBI Master circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the Mutual Fund may invest the funds of the Scheme in short term deposits of scheduled commercial banks subject to restrictions laid down under the SEBI Regulations from time to time. The following provisions shall be complied with:

- a. Short Term" for parking of funds by Mutual Fund shall be treated as a period not exceeding 91 days.
  - b. Such short term deposits shall be held in the name of the concerned scheme.
  - c. No mutual fund scheme shall park more than 15% of the net assets in Short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with prior approval of the trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits.
  - d. No mutual fund scheme shall park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  - e. Trustee/AMC shall ensure that no funds of a scheme may be parked in short term deposit of a bank which has invested in that scheme. Trustee/AMC shall also ensure that the bank in which a scheme has short term deposit do not invest in the said scheme until the scheme has short term deposit with such bank.
  - f. AMC shall not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
- 7) A scheme shall not make any investments in:
- a. any unlisted security of an associate or group company of the sponsor; or
  - b. any security issued by way of private placement by an associate or group company of the sponsor; or
  - c. the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
- 8) The Mutual Fund/AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period. However, in terms of Para 1.10.3 of SEBI Master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the Mutual Fund/ AMC can however deploy the NFO proceeds in tri-party repo on government securities or treasury bills before the closure of NFO period. However, AMC shall not charge any investment management and advisory fees on funds deployed in tri-party repo on government securities or treasury bills during the NFO period. The appreciation received from investment in tri-party repo on government securities or treasury bills shall be passed on to investors. Further, in case the minimum subscription amount is not garnered by the Scheme during the NFO period, the interest earned upon investment of NFO proceeds in tri-party repo on government securities or treasury bills shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount.
- 9) The scheme shall not make any investment in any fund of funds scheme.
- 10) Save as otherwise expressly provided under SEBI Regulations, the mutual fund shall not advance any loans for any purpose.
- 11) The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form.
- 12) The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual fund for the purpose of repurchase, redemption of units or payment of interest or distribution of amounts to the unit holders.  
Provided that the mutual fund shall not borrow more than 20% of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.
- 13) Investment in ETCDs having gold as the underlying by Gold ETFs will be subject to following conditions:

(i) The exposure to ETCDs having gold as the underlying shall not exceed 10% of net asset value of the scheme. However, the above limit of 10% shall not be applicable to Gold ETFs where the intention is to take delivery of the physical gold and not to roll over its position to next contract cycle.

(ii) Before investing in ETCDs having gold as the underlying, mutual funds shall put in place a written policy with regard to such investment with due approval from the Board of the AMC and the Trustees. The policy shall be reviewed by the Board of AMC and Trustees at least once a year.

(iii) The cumulative gross exposure of Gold ETFs shall not exceed 100% of the net assets of the scheme.

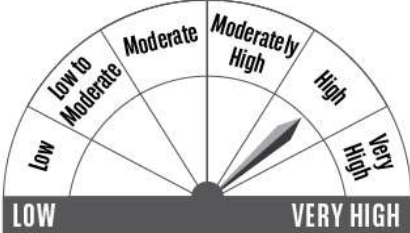
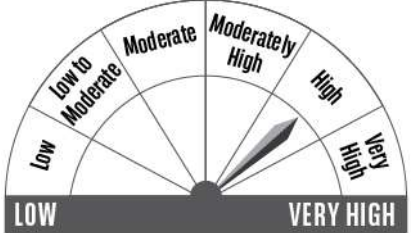
(iv) No mutual fund scheme shall have net short positions in ETCDs on any particular good, considering its positions in physical goods as well as ETCDs, at any point of time.

All investment restrictions shall be applicable at the time of making investment. Apart from the investment restrictions prescribed under the SEBI Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities. The AMC / Trustee may alter the above investment restrictions from time to time to the extent that changes in the SEBI Regulations may allow and as deemed fit in the general interest of the unit holders.

**I. HOW HAS THE SCHEME PERFORMED?**

This Scheme is a new Scheme and does not have any performance track record.

**RISK-O-METERS**

<b><u>Scheme Risk-o-meter<sup>^</sup></u></b>	<b><u>Benchmark Risk-o-meter<sup>^^</sup></u></b> <b><u>Benchmark Name</u></b>
 <p>Investors understand that their principal will be at <b>HIGH risk</b></p>	 <p>Benchmark Risk-o-meter is at <b>HIGH risk</b></p>

**J. OTHER DISCLOSURES**

**a. Investment by the AMC, Trustee, Sponsor, or their associates in the Scheme**

The AMC, Trustee, Sponsor, or their associates may invest in the Scheme during the continuous offer period subject to the SEBI Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time. As per the existing SEBI Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme. The AMC shall based on the risk value assigned to

## SCHEME INFORMATION DOCUMENT

the scheme, in terms of para 17.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, shall invest minimum amount as a percentage of assets under management ('AUM') as per provisions of para 6.9 and 6.10 of SEBI Master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 as amended from time to time.

During the NFO, AMC's investment shall be made during the allotment of units and shall be calculated as a percentage of the final allotment value excluding AMC's investment as per the example mentioned below:

Allotment value (prior to AMC investment)	INR Crs	1,000
Riskometer / Risk value disclosed in the NFO SID	-	Very High
Minimum % of AuM to be invested	%	0.13%
<b>Amount to be invested by AMC</b>	<b>INR Crs.</b>	<b>1.3</b>
Final allotment value	INR Crs.	1,001.3

### b. Investment by the Designated Employees of AMC in the Scheme:

Exchange Traded Funds (ETFs) are excluded from the requirements of Mandatory investment requirements as SEBI Master circular dated May 19, 2023 pertaining to 'Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes'.

- c. Since the scheme is a new scheme, the following details are not available: (a) top 10 holdings by issuer and fund allocation towards various sectors, (b) aggregate investments in the Scheme by AMC's Board of Directors, concerned Scheme's Fund Manager(s) & Other Key Personnel, (c) Scheme's portfolio turnover ratio. To view the Scheme's latest monthly portfolio holding, please visit our website at <<https://www.barodabnpparibasmf.in/downloads/monthly-portfolio-scheme>> (Note: The monthly portfolio shall be available, once the portfolio has been constructed)

## III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

### A. NEW FUND OFFER (NFO)

<b>New Fund Offer Period</b>	<b>New Fund Offer Opens on: November 28, 2023</b> <b>New Fund Offer Closes on: November 30, 2023</b>
This is the period during which a new scheme sells its units to the investors	As per SEBI Circular No. SEBI/HO/IMD/IMD-RAC-2/P/CIR/2023/60 dated April 25, 2023, NFO shall remain open for subscription for a minimum of 3 working days. The Trustee reserves the right of extension / early closure of the NFO Period of the Scheme, subject to the condition that the subscription list shall not be kept open for more than 15 days. The AMC shall publish an addendum to this effect on the website

**SCHEME INFORMATION DOCUMENT**

	of the AMC and in one national and one regional newspaper of region where the Head office of AMC is situated.
<b>New Fund Offer Price</b> This is the price per unit that the investors have to pay to invest during the NFO	The NFO Price of units of the scheme will be Rs.10 per Unit.
<b>Minimum Amount for Application during the NFO</b>	A minimum of Rs. 5,000 per application and in multiples of Rs.1 thereafter during NFO period.
<b>Minimum Target Amount</b> This is the minimum amount required to operate the Scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if the AMC fails to refund the amount within 5 business days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 business days from the date of closure of subscription period.	The Mutual Fund seeks to raise a minimum subscription amount of Rs. 10 crores during its NFO period of the scheme and would retain any excess subscription collected.
<b>Maximum Amount to be raised(if any)</b> (This is the maximum amount which can be collected during the NFO period, as decided by the AMC)	Not applicable
<b>Plans/ Options Offered</b>	Currently, there are no investment Plans/Options being offered under the Scheme.  However, the Trustee reserves the right to introduce investment Plans/Options under the Scheme at a future date in accordance with SEBI (MF) Regulations.  The Trustee also reserves the right to discontinue/withdraw any option/investment plan, if deemed fit.
<b>Allotment</b>	All Applicants whose monies towards purchase of Units have been realised by the Fund will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. Any application for subscription of units may be rejected if found invalid, incomplete or due to unavailability of underlying securities, etc. All Units will rank pari passu, among Units within the Scheme concerned as to assets, earnings and the receipt of IDCW, if any, as may be declared by the Trustee. Face value of the units under the Scheme is Re. 10/-

	<p>The process of allotment of units will be completed within 5 business days from the date of closure of the NFO Period. The statement of account shall be sent by the Depository Participant in accordance with SEBI (Depositories and Participants) Regulations, 1996. The AMC shall send confirmation specifying the number of units allotted to the applicant by way of an email and/or SMS's to the applicant's registered email address and/or mobile number as soon as possible but not later than five working days from the date of closure of the NFO Period (NFO) and / or from date of receipt of the request from the unit holder. The Trustee / AMC retain the sole and absolute discretion to reject any application if found incomplete or due to unavailability of underlying securities, etc. The AMC / Trustee may require or obtain verification of identity or such other details regarding any subscription or related information from the investor/unit holders as may be required under any law, which may result in delay in dealing with the applications, units, benefits, distribution, etc.</p>
<p><b>Refund</b></p>	<p>If application is rejected, full amount will be refunded within 5 business days of closure of NFO. If refunded later than 5 business days, interest @15% p.a. for delay period will be paid and charged to the AMC. The AMC will endeavour to refund the proceeds on the best effort basis either through electronic mode or physical mode. Refund by physical mode may include refund orders that will be marked "A/c payee only" and will be in favour of and be despatched to the sole / first Applicant, by registered post.</p> <p>In accordance with the SEBI Regulations, if the Scheme fails to collect the minimum target amount, the Mutual Fund and the AMC shall be liable to refund the money to the applicants under the scheme.</p> <p>In addition to the above, refund of subscription amount to applicants whose applications are invalid for any reason whatsoever, will commence after the allotment process is completed.</p>
<p><b>Who can invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an anyone or survivor basis;</li> <li>2. Minors through parent / legal guardian; As per SEBI Circular No. SEBI/HO/IMD/POD-II/CIR/P/2023/0069 dated May 12, 2023, Investments (including through existing SIP registrations) in the name of minors shall be permitted only from bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian." <p>Further to note that the redemption/ Income Distribution cum Capital Withdrawal (IDCW) proceeds for investments held in the</p> </li></ol>

	<p>name of Minor shall continue to be transferred to the verified bank account of the minor (i.e. of the minor or minor with parent/ legal guardian) only. Therefore, investors must ensure to update the folios with minor's bank account details as the 'Pay-out Bank account' by providing necessary documents before tendering redemption requests / for receiving IDCW distributions]</p> <ol style="list-style-type: none"> <li>3. Karta of Hindu Undivided Family (HUF);</li> <li>4. Partnership Firms &amp; Limited Liability Partnerships (LLPs);</li> <li>5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or Bodies of Individuals (whether incorporated or not) and Societies registered under the Societies Registration Act, 1860;</li> <li>6. Banks &amp; Financial Institutions;</li> <li>7. Mutual Funds / Alternative Investment Funds registered with SEBI;</li> <li>8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds &amp; applicable statutory law;</li> <li>9. Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO) either on repatriation basis or non-repatriation basis;</li> <li>10. Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis (subject to RBI approval, if any) /Foreign Portfolio Investors (FPIs) registered with SEBI.</li> <li>11. Army, Air Force, Navy and other paramilitary units and bodies created by such institutions;</li> <li>12. Scientific and Industrial Research Organisations;</li> <li>13. Multilateral Funding Agencies approved by the Government of India/Reserve Bank of India;</li> <li>14. Other Scheme of the Mutual Fund subject to the conditions and limits prescribed by the SEBI Regulations;</li> <li>15. Non-Government Provident / Pension / Gratuity Funds as and when permitted to invest.</li> <li>16. Trustee, AMC, Sponsor and their associates may subscribe to Units under this Scheme;</li> <li>17. Such other individuals/institutions/body corporate etc, as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with the SEBI Regulations.</li> </ol> <p>The list given above is indicative and the applicable law, if any, shall supersede the list. The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme. Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in</p>
--	---

	<p>the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p> <p>Pursuant to para 17.16 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 , Investors subscribing to the units of the Fund will have an option of: a) Providing nomination b)opting out nomination through a signed declaration form in physical or online as per the choice of the unit holder(s)</p> <p>The AMC/Mutual Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to the SEBI Regulations and other prevailing statutory regulations, if any.</p>
<p><b>Who cannot invest?</b></p>	<p>The AMC reserves the right to reject any application irrespective of the category of investor if found incomplete or due to unavailability of underlying securities, etc.</p> <p>It should be noted that the following persons cannot invest in the Scheme:</p> <ol style="list-style-type: none"> <li>1. Any person who is a foreign national.</li> <li>2. Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme. These would be firms and societies, which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs).</li> <li>3. Non-Resident Indians residing in the United States of America and Canada. (Kindly note that units of the Scheme are not being offered in US and Canada).</li> <li>4. Individual investors defined as US persons which shall include the following: <ul style="list-style-type: none"> <li>- Designation of the unitholder as a US citizen or resident; or</li> <li>- Unitholder with a US place of birth; or</li> <li>- Unitholder with a current US residence address or US mailing address (including a US post office box); or</li> <li>- Unitholder with a current US telephone number (regardless of whether such number is the only telephone number associated with the account holder); or</li> <li>- Unitholder with a current power of attorney or signatory authority granted to a person with a US address as above;</li> </ul> </li> </ol> <p>(i) Accordingly, no fresh purchases in the Scheme would be allowed to be made by US persons as defined above.</p> <p>(ii) In case AMC / Fund subsequently identifies, that the subscription amount has been received from US person, then the AMC/ Fund at its sole discretion shall reject the application at the applicable NAV (at the time of investment) without any load,</p>



	<p>within 10 working days of identification of their status as US person.</p> <p>(iii) If an existing unit holder(s) subsequently becomes a US person, then such unit holder(s) will not be able to purchase any additional Units in any of the Schemes of the Fund. In case the AMC / Fund subsequently identifies, that the subscription amount has been received from US person, either through its own source or through intimation from the investor, then the AMC/ Fund at its sole discretion shall redeem all the existing investment at the applicable NAV on date of redemption, subject to exit load, if any, within 10 working days of identification of such change.</p> <p>It is further clarified that the provisions in clause (ii) and (iii) as above shall, mutadis mutandis, also be applicable for investments received from Non-Resident Indians residing in Canada.</p> <p>5. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time.</p> <p>6. Religious and charitable trusts, wakfs or other public trusts that have not received necessary approvals and a private trust that is not authorised to invest in Mutual Fund schemes under its trust deed. The Mutual Fund will not be responsible for or any adverse consequences as a result of an investment by a public or a private trust if it is ineligible to make such investments.</p> <p>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Schemes from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any. As Units may not be held by any person in breach of the SEBI Regulations, any law or requirements of any governmental, statutory authority including, without limitation, exchange control regulations, the Mutual Fund / Trustee / AMC may mandatorily redeem all the Units of any Unitholder where the Units are held by a Unitholder in breach of the same.</p> <p>The Mutual Fund / Trustee / AMC may redeem Units of any Unitholder in the event it is found that the Unitholder has submitted information either in the application or otherwise that is false, misleading or incomplete.</p> <p><b>Note:</b></p> <ol style="list-style-type: none"> <li>1. RBI has vide Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000, granted a general permission to NRIs / Persons of Indian Origin residing abroad (PIOs) and FIIs for purchasing/ redeeming Units of the mutual fund subject to conditions stipulated therein.</li> <li>2. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable</li> </ol>
--	---

	<p>to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</p> <p><b>No request for withdrawal of application made during the NFO Period will be allowed.</b></p>
<p>Where can you submit the filled up applications</p>	<p>The list of the official points of acceptance of transactions during NFO is given in the inside back cover of the SID.</p> <p>The lists of SCSBs are hosted on SEBI's website. In addition to the above, all the applicants can participate in the NFO through the ASBA process. ASBA applicants should note that the ASBA process involves application procedures that are different from the procedure applicable to applicants other than the ASBA applicants. Applicants applying through the ASBA process should carefully read the provisions applicable to such applications before making their application through the ASBA process.</p> <p>Notwithstanding any of the above conditions, any application may be accepted or rejected at the sole and absolute discretion of the Trustee.</p>
<p>How to Apply</p>	<p>The application form shall be available on the website of the AMC as well as at the official points of acceptance of the mutual fund. The list of the official points of acceptance of transactions during NFO is given in the inside back cover of the SID. Investor can submit the application at the official points of acceptance.</p> <p>Please refer to the SAI and Application form for the instructions. para 16.7 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 permits cash investments in mutual funds upto the extent of Rs. 50,000/- per investor, per mutual fund, per financial year subject to <b>subject to</b> (i) compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines and (ii) sufficient systems and procedures in place. <b>However, the Fund, currently, does not permit cash investments in the Scheme.</b></p> <p>ASBA applicants shall submit an Application Form to the SCSB authorizing blocking of funds that are available in the bank account specified in the Application Form only. The acknowledgement for receiving the application by the designated Branches of the SCSBs does not guarantee that the Mutual Fund units shall be allotted either by the SCSB or the Mutual Fund. The application shall be further processed by the Registrar &amp; Transfer Agent appointed by the Mutual Fund and units shall be allotted after deducting the blocked amount, only if the application is complete in all respect to the Mutual Fund / Registrar &amp; Transfer Agent. Presently, ASBA facility is available for investors holding demat account.</p> <p>The ASBA Applicant's shall specify the bank account number in the ASBA Application Form and the SCSB shall block an amount</p>

	<p>equivalent to the Application Amount in the bank account specified in the ASBA Application Form. The SCSB shall keep the application amount in the relevant bank account blocked until withdrawal / rejection of the application or receipt of instructions from the Registrar to unblock the application amount. In the event of withdrawal or rejection of the Application Form or for unsuccessful form, the Registrar shall give instructions to the SCSB to unblock the application money in the relevant bank account. The SCSB will then unblock the application money within one day of receipt of such instruction. The application amount shall remain blocked in the ASBA account until scrutiny of the documents by the registrar of the Mutual Fund and consequent transfer of the application amount to the account of the Mutual Fund, or until withdrawal / failure of the NFO or until rejection of the ASBA Bid, as the case may be. The SCSB shall submit the ASBA form to the RTA / AMC for records.</p>
<p><b>Listing</b></p>	<p>At present, the Units of the Scheme are proposed to be listed on NSE and BSE. However, the AMC / Trustee may at their sole discretion list the Units under the Scheme on any other recognized Stock Exchange(s) having nationwide spread of trading terminals at a later date..</p>
<p><b>Special Products/facilities available during the NFO</b></p>	<p><b>SWITCHING OPTIONS</b>          During the NFO Period of the Scheme, unit holders of the Fund have the option to switch-in, all or part of their investment from all the open ended existing schemes of the Fund and Fixed Term Funds / Series (on maturity date) during the NFO period of the Scheme. The switch-out will be effected at the applicable NAV of the respective (switch-out) Scheme (subject to applicable cut-off time and applicable load), on the day of acceptance of the switching request. The switch-in will be effected at the NFO Price. Switch request will be subject to applicable exit load of the relevant scheme. All switch requests during the NFO Period of the Scheme will have to be submitted at the Official Points of Acceptance of transactions. Switch requests received at any other centres are liable to be rejected.          A switch by NRI / FII unit holders will be subject to relevant laws, rules, and regulations at the time of switch.</p> <p><b>TRANSACTIONS THROUGH STOCK EXCHANGE PLATFORM(S)</b>          In terms of para 16.2 of SEBI Master no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, Existing/ New Investors may purchase/ redeem units of the eligible Scheme(s)/ Plan(s) through the Stock Exchange Infrastructure. The investors may subscribe to the Units of the Scheme through Mutual Fund Service System ("MFSS") platform of National Stock Exchange of India Limited ("NSE"), "BSEStAR MF" platform of Bombay Stock Exchange of India Limited ("BSE") or any such other exchange</p>

	<p>providing Mutual Fund subscription facility, as and when units are available for transactions on such exchanges.</p> <p>For units held in demat mode, investor can also do switch through those exchange platforms which provides the switch facility to the client. Further, Investors can directly access infrastructure of the recognised stock exchanges to purchase and redeem mutual fund units directly from Mutual Fund/ Asset Management Companies.</p> <p>Various facilities of transacting in mutual fund schemes through stock exchange infrastructure such as, SIP Pause Facility, mySWP Plan, SIP Top Up Facility etc. may also be availed by investors through the Stock Exchange Platforms as per notices issued and in accordance with the terms and conditions as may be prescribed by the respective Stock Exchanges from time to time. This facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by NSE / BSE from time to time.</p> <p><b>APPOINTMENT OF MF UTILITIES INDIA PRIVATE LIMITED:</b></p> <p>The AMC has entered into an Agreement with MF Utilities India Private Limited ('MFUI'), a "Category II – Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ('MFU') - a shared services initiative of various Asset Management Companies under the aegis of Association of Mutual Funds in India ("AMFI"), which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form/transaction request and a single payment instrument/instruction. Accordingly, all financial and non-financial transactions pertaining to the Schemes of the Fund can also be submitted through MFU either electronically or physically through the authorized Points of Service ('POS') of MFUI. The list of POS of MFUI is published on the website of MFUI at <a href="http://www.mfuindia.com">www.mfuindia.com</a> and may be updated from time to time will be considered as the Investor Service Centres for transactions in the Scheme.</p> <p>For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on +91-22-6134 4316 (during the business hours on all days except Sunday and Public Holidays) or send an email to <a href="mailto:connect@mfuindia.com">connect@mfuindia.com</a></p>
<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue,</p>	<p>Not Applicable</p>

the entity (the Scheme or the AMC) involved in the same.	
Restrictions, if any, on the right to freely retain or dispose of units being offered	<p><b>Restriction of Repurchase/Redemption (including switch-out) facility under the Scheme:</b></p> <p>In terms of para 1.12 of SEBI Master circular dated May 19, 2023, the repurchase/redemption (including switch-out) of units of the Scheme may be restricted under any of the following circumstances:</p> <ul style="list-style-type: none"> <li>• <b>Liquidity Issues</b> - When market, at large, becomes illiquid affecting almost all securities rather than any issuer specific security.</li> <li>• <b>Market failures, exchange closures:</b> when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies</li> <li>• <b>Operational issues:</b> when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out)</li> </ul> <p>Further, such restriction on redemption (including switch-out) may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>Restriction of repurchase/redemption facility under the Scheme shall be made applicable only after the approval from the Board of Directors of the AMC and the Trustees. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI immediately.</p> <p>Further, where such restriction of repurchase/redemption facility under the Scheme is imposed, the Trustee / AMC may, in the interest of the Unit holders of the Scheme, keeping in view the unforeseen circumstances / unsure conditions, limit the total amount of redemption which may be redeemed on any business day as the Trustee / AMC may decide in any particular case, provided:</p> <ol style="list-style-type: none"> <li>1. No redemption requests upto Rs. 2 lakh shall be subject to such restriction.</li> <li>2. Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction.</li> </ol> <p>Subject to provisions of aforesaid SEBI Master circular dated May 19, 2023 and SEBI (Mutual Funds) Regulations, 1996, Trustee / AMC reserves the right to determine the operational procedure concerning such restriction on redemption and the same shall be notified to the investors by display of public notice at various</p>

	<p>investor service centres of AMC and its website (<a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a>).</p> <p>The AMC / Trustee reserve the right to change / modify the aforesaid provisions pertaining to Restriction of Repurchase/Redemption (including switch-out) facility under the Scheme.</p> <p><b>Freezing / Seizure of Accounts:</b></p> <p>Investors may note that under the following circumstances the Trustee / AMC may at its sole discretion (and without being responsible and/or liable in any manner whatsoever) freeze/seize a unit holder's account (or deal with the same in the manner the Trustee / AMC is directed and/or ordered) under a Scheme:</p> <ul style="list-style-type: none"> <li>• Under any requirement of any law or regulations for the time being in force.</li> <li>• Under the direction and/or order (including interim orders) of any regulatory/statutory authority or any judicial authority or any quasi-judicial authority or such other competent authority having the powers to give direction and/or order.</li> </ul> <p><b>Suspension of Sale of the Units:</b></p> <p>The Sale of units of the Scheme may be suspended temporarily or indefinitely under any of the following circumstances:</p> <ul style="list-style-type: none"> <li>• During the period of book closure, if any</li> <li>• Stock markets stop functioning or trading is restricted</li> <li>• Periods of extreme volatility in the stock markets, which in the opinion of the Investment Manager is prejudicial to the interest of the unit holders.</li> <li>• A complete breakdown or dislocation of business in the major financial markets</li> <li>• Natural calamities</li> <li>• Declaration of war or occurrence of insurrection, civic commotion or any other serious or sustained financial, political or industrial emergency or disturbance</li> <li>• SEBI, by orders, so direct</li> </ul> <p>The Trustee / AMC reserves the right in its sole discretion to withdraw the facility of sale of the units of the Scheme [including any one Plan/Option of the Scheme], temporarily or indefinitely, if AMC views that changing the size of the corpus may prove detrimental to the existing unit holders of the Scheme. In the above eventualities, the time limits indicated, for processing of requests for subscription of units will not be applicable.</p>
--	---

**B. ONGOING OFFER DETAILS**

Ongoing Offer Period.	The ongoing offer shall commence within 5 business days from the date of allotment.
-----------------------	---

<p>This is the date from which the Scheme reopened for subscriptions/redemptions after the closure of the NFO period.</p>	
<p><b>Ongoing price for subscription (purchase) /switch-in (from other schemes /plans of the Mutual Fund) by investors.</b> This is the price you need to pay for purchase / switch-in.</p>	<p>Units of the Scheme will be allotted at approximately indicative NAV based prices (along with applicable charges and execution variations) during the Ongoing Offer for applications directly received at AMC. Additionally, the difference in the value of portfolio and cost of purchase/sale of Portfolio Deposit on the exchange for creation/redemption of the Units including the Cash Component and transaction handling charges, if any, will have to be borne by the Authorized Participant/Large Investor.</p> <p>The Units of the Scheme will be listed on the Capital Market Segment of the National Stock exchange of India Ltd. (NSE) and/ or BSE Limited (BSE) and/or on any other recognized Stock exchange(s) as may be decided by AMC from time to time. All investors including Authorized Participants and Large Investors can subscribe (buy) / redeem (sell) Units on a continuous basis on the NSE and/ or BSE on which the Units are listed during the trading hours on all the trading days.</p> <p>In addition, Authorized Participants and Large Investors can directly subscribe to/ redeem the Units on all Business Days with the Fund in 'Creation Unit Size' on an ongoing basis.</p> <p>The subscription/redemption of Units of the Scheme in Creation Unit Size will be allowed both by means of exchange of Portfolio Deposit and by Cash.</p> <p><b>ON THE EXCHANGE</b></p> <p>As Units of the Scheme are listed on the NSE and BSE, Investors can buy/sell Units on a continuous basis on the Stock Exchange(s) on which the Units are listed during the trading hours on all trading days like any other publicly traded stock at prices which may be close to the NAV of the Scheme. Subscriptions made through Stock Exchanges/demat mode will be made by specifying the number of Units to be subscribed and not the amount to be invested.</p> <p>The minimum number of Units that can be bought or sold through the Stock Exchange is 1 (one) Unit of the Scheme.</p> <p><b>DIRECTLY FROM THE FUND</b></p>

	<p>The Scheme offers for subscriptions (purchase)/redemptions (sale) only for Authorised Participants and Large Investors in 'Creation Unit Size' on all Business Days from the date of listing at NAV based prices.</p> <p>Pursuant to para 8.7 of SEBI Master Circular No. SEBI/HO/IMD/IMDI/DOF5/P/CIR/2021/0606 dated July 30, 2021, transactions in units of the Scheme by Authorized Participants / Large Investors directly with the AMC, intra-day NAV, based on the executed price at which the securities representing the underlying index are purchased / sold shall be applicable.</p> <p>The AMC will appoint Authorised Participants to also provide for the liquidity in secondary market on an ongoing basis. The Authorised Participants would offer two-way quotes (buy and sell quotes) in the secondary market for ensuring liquidity in Units of the Scheme.</p>
<p><b>Ongoing price for redemption (sale)/switch outs (to other schemes/plans of the Mutual Fund) by investors.</b> This is the price you will receive for redemptions /switch outs.</p>	<p><b>1. For Redemption of units directly with the Mutual Fund: (Authorized Participants &amp; Large Investors)</b> Mutual Fund will repurchase units from Authorized participants/Large Investors on any Business Day in Creation Unit size at approximately indicative NAV based prices (along with applicable charges and execution variations) during the Ongoing Offer for applications directly received at AMC. However, transaction charges payable to Custodian/Depository Participants, and other incidental charges relating to conversion of units into basket of securities may be deducted from redemption proceeds.</p> <p><b>2. For Redemption of units directly with the Mutual Fund (other than Authorized Participants):</b> Investors other than Authorized Participants and Large Investors can redeem units directly with the Fund for less than Creation Unit size at approximately indicative NAV based prices (along with applicable charges and execution variations) during the Ongoing Offer of units without any exit load if:</p> <ul style="list-style-type: none"> <li>a. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or</li> <li>b. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or</li> <li>c. Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.</li> </ul> <p>In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.</p>



	<p>Such instances shall be tracked by the AMC on an ongoing basis and in case any of the above mentioned scenario arises, the same shall be disclosed on the website of the Mutual Fund.</p> <p>3. For Sale through Stock Exchange(s): All categories of investors may sell the Units of the Scheme through the Stock Exchange(s) on which the units of the Scheme are listed, on any trading day in round lot of one (1) Unit and multiples thereof.</p> <p>Note: The transaction handling charges which include brokerage, Securities transaction tax, regulatory charges if any, depository participant charges, uploading charges and such other charges that the mutual fund may have to incur in the course of cash subscription/ redemption or accepting the portfolio deposit or for giving a portfolio of securities as consideration for a redemption request, shall be recoverable from the transacting Authorized Participant or Large Investor. As required under the Regulations, the Fund will ensure that the Redemption Price is not lower than 95% of the NAV applicable at that moment, provided that the difference between the Redemption Price and Purchase Price of the Units shall not exceed the permissible limit of 5% of the Purchase Price, as provided for under the Regulations.</p>
<p><b>Subscription and Redemption Procedure</b></p>	<p>Subscriptions are only allowed during the New Fund Offer (NFO) period. No redemptions through re-purchase of units by the mutual fund is allowed. However, the units of the fund would be listed on a stock exchange(s) and the investors may transact on the exchange(s) during the tenure of the scheme.</p> <p>Any order for subscription or redemption placed directly with the AMC post the NFO period must be greater than 25 CR. This limit does not apply to market makers and shall be periodically reviewed as per SEBI guidelines. Market Makers however have to subscribe or redeem in multiples of creation unit size only and the minimum number of units that market makers can create or redeem directly with the AMC is 1,00,000 units and multiples thereof</p> <p>Investors can approach the AMC directly for redemption of units of the scheme for transaction amount up to 25 CR under the following circumstances:</p> <p>(i) Traded price (closing price) of the ETF units is at a discount of more than 1% to the day end NAV for 7 continuous trading days or</p>

	<p>(ii) No quotes for such ETFs are available on the stock exchange(s) for 3 consecutive trading days or</p> <p>(iii) Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days</p>												
<b>Redemption</b>	<p>The redemption or repurchase proceeds shall be dispatched to the unitholders within 3 working days from the date of redemption or repurchase request subject to exceptional situations and additional timelines for redemption payments provided by AMFI vide its letter no. AMFI/35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not despatched within 3 working Days of the date of valid redemption request.</p>												
<b>Creation Unit</b>	<p>'Creation Unit' is a fixed number of Baroda BNP Paribas Gold ETF units that can be created or redeemed directly with the AMC by Authorized Participants (AP) / Market Maker or Large Investors. As per para 3.6.2.2 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74, minimum amount for direct creation &amp; redemption with AMC is 25 CR. However, this limit is not applicable for MM who can create or redeem in multiples of creation unit with the AMC.</p> <p>Creation &amp; redemption of units in the scheme is done after full sighting of cash/gold/units in scheme account.</p> <p>Creation size for Gold ETF is 1 kilogram bar of physical gold. The physical gold held by the scheme shall also be in multiples of kilograms only. Proposed Creation Unit size for Baroda BNP Paribas Gold ETF is 1,00,000 units so that 1 unit of ETF is equal to 1/100th gram of gold. The fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments</p> <p>A sample calculation of creation unit is as below:</p> <table border="1"> <tr> <td>Face Value/unit</td> <td>100</td> </tr> <tr> <td>NAV/unit</td> <td>60</td> </tr> <tr> <td>No. of Units</td> <td>1,00,000 /-</td> </tr> <tr> <td>Portfolio Amount</td> <td>60,00,000/-</td> </tr> <tr> <td>Cash Component</td> <td>0</td> </tr> <tr> <td>Creation Amount</td> <td>60,00,000</td> </tr> </table> <p>The Cash component is the difference between NAV of creation unit and the market value of underlying portfolio. The cash component represents accrued dividends, accrued annual charges including management charges and residual fees in the scheme.</p>	Face Value/unit	100	NAV/unit	60	No. of Units	1,00,000 /-	Portfolio Amount	60,00,000/-	Cash Component	0	Creation Amount	60,00,000
Face Value/unit	100												
NAV/unit	60												
No. of Units	1,00,000 /-												
Portfolio Amount	60,00,000/-												
Cash Component	0												
Creation Amount	60,00,000												

	<p>In ETFs, transaction costs like brokerage, custodian/depository participant charges, equalization of dividends and other incidental charges for creation units are charged to the customer creating/redeeming units and also form a part of the cash component but usually charged separately under markup cash. The charges do not form part of the NAV. Markup cash also serves as a cushion for market movements between receipt of creation application and execution of underlying security basket. Details pertaining to portfolio and cash component for creation unit will vary from time to time and will be decided and announced by the AMC on its website on a daily basis.</p> <p>Note:</p> <ul style="list-style-type: none"> <li>• Cash component is either paid to investors or received from investors at time of creation or redemption of units.</li> <li>• Following are the circumstances for cash component: <ul style="list-style-type: none"> <li>If cash component for the day is positive <ol style="list-style-type: none"> <li>1. Investor pays to AMC for creation of units.</li> <li>2. AMC pays to investor for redemption of units.</li> </ol> </li> <li>If cash component for the day is negative <ol style="list-style-type: none"> <li>1. AMC pays to investor for creation of units</li> <li>2. Investor pays to AMC for redemption of units</li> </ol> </li> </ul> </li> </ul>
<p><b>Physical Gold Characteristics</b></p>	<p>Gold shall be accepted &amp; stored only in 1 kilogram bars and multiples thereof. The gold bars must have purity (fineness) of 995 parts per 1000 parts (99.5%). Documents to be submitted for verifying the purity of gold at the time of vaulting. List of documents required are as follows:</p> <ol style="list-style-type: none"> <li>a) Original Assay Certificate</li> <li>b) Bar list from the refiner</li> <li>c) Relevant shipping documents (airway bill &amp; customs invoice) establishing that the gold has been shipped from a Good London Refiner using an accredited international shipping company on a door-to-door basis through one of the accredited agencies</li> <li>d) Any other documents as required by the custodian from time to time to adequately indicate the purity of the gold deposited with it.</li> </ol> <p>Physical audit of the gold assets of the scheme shall be conducted by statutory auditors of the mutual fund on a half year basis and a report to Trustees shall be submitted along with its inclusion in the half yearly report by Trustees to SEBI</p>
<p><b>Process of Creation of units</b></p>	<p>Creation of units in gold happens in cash and kind both. The scheme will accept physical gold deposits of defined purity and quantity only from Authorized Participants (AP) and shall not be</p>

	<p>accepting physical gold deliveries from large investors. The process for both creation in cash and kind is briefly outlined below</p> <p><b>Creation:</b></p> <ol style="list-style-type: none"> <li>1. AP submits transaction slip to AMC along with cash component in the form of bank transfer (if cash component is positive). Markup cash may be collected if required.</li> <li>2. AP delivers gold to AMC custody vault within the same day. Delivery charges &amp; transit insurance are borne by the AP.</li> <li>3. Custody undertakes “good bad delivery checking” where it verifies various documents associated with the gold to confirm authenticity and then proceeds to store the gold.</li> <li>4. It informs AMC of vaulting of gold post which working file for allotment NAV is computed.</li> <li>5. RTA is instructed to create units. RTA is provided with a settlement file containing details of baskets, allotment NAV and trade details.</li> <li>6. Corporate action is initiated by RTA and units are credited to depository account of AP on T+0 days in most cases or in the morning of T+1 days.</li> <li>7. Balance cash after deduction of cash component and charges is refunded back to the AP.</li> </ol>
<p><b>Process of Redemption of units</b></p>	<p>Direct redemption of units with the AMC also happens in cash and kind. The scheme may choose to provide physical gold to redeeming large investors at its own discretion. The process for redemption in cash and kind is exactly the opposite of creation and is outlined below:</p> <p><b>Redemption:</b></p> <ol style="list-style-type: none"> <li>1. AP submits transaction slip to AMC along with cash component in the form of bank transfer (if cash component is negative) and transfers units to AMC depository account.</li> <li>2. On sighting of units in depository account, AMC to instruct custody for delivery of gold. AP collects the gold from custody vault. In case of redemption in kind for large investors other than AP, responsibility of delivery lies on the investor and AMC will make available the requisite gold at the location of the custodian within the jurisdiction as decided by AMC.</li> <li>3. Custody informs AMC of collection of gold and working file for allotment NAV is computed.</li> <li>4. RTA is instructed to extinguish units. RTA is provided with a settlement file containing details of baskets, redemption NAV and trade details.</li> <li>5. RTA generates payout file and shares it with the AMC. AMC to pay/collect cash component after adjustment of requisite charges.</li> </ol>

	<p>6. Once payout process is done, AMC to inform RTA who will initiate corporate action to extinguish units on T+0/1 days.</p>
<p><b>Cut off timing for Subscriptions / redemptions/switches</b>  (This is the time before which your application (complete in all respects) should reach the official points of acceptance).</p>	<p><b>In case of Purchase / Redemption directly with Mutual Fund (By Authorized Participants and Large Investors):</b></p> <p><b>Direct transaction in ETFs through AMCs</b> Direct transaction with AMCs shall be facilitated for investors only for transactions above a specified threshold. In this regard, to begin with any order placed for redemption or subscription directly with the AMC must be of creation unit size.</p> <p>All direct transactions in units of ETFs by Market Makers or other eligible investors (as mentioned above) with AMCs shall be at intra-day NAV based on the actual execution price of the underlying portfolio.</p> <p><b>For Redemption of units directly with the Mutual Fund (other than Authorized Participants and Large Investors):</b> Investors can directly approach the AMC for redemption of units of ETF, for transaction less than creation unit size without any exit load, in case of the following scenarios:</p> <ul style="list-style-type: none"> <li>i. Traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or</li> <li>ii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or</li> <li>iii. Total bid size on the exchange is less than half of creation units size daily, averaged over a period of 7 consecutive trading days.</li> </ul> <p>In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.</p> <p>Such instances shall be tracked by the AMC on an ongoing basis and in case any of the above mentioned scenario arises, the same shall be disclosed on the website of the Mutual Fund.</p> <p><b>Settlement of Purchase/Sale of Units of the Scheme on NSE/ BSE</b></p> <p>Buying/Selling of Units of the Scheme on NSE/ BSE is just like buying/selling any other normal listed security. If an investor has bought Units, an investor has to pay the purchase amount to the broker/sub-broker such that the amount paid is realized before the funds pay-in day of the settlement cycle on the Stock Exchange(s). If an investor has sold Units, an investor has to deliver the Units to the broker/sub-broker before the securities</p>

	<p>pay- in day of the settlement cycle on the Stock Exchange(s). The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the pay-out day of the settlement cycle on the Stock Exchange(s). The Stock Exchange(s) regulations stipulate that the trading member should pay the money or Units to the investor within 24 hours of the pay-out.</p> <p>If an investor has bought Units, he should give standing instructions for 'Delivery-In' to his /her/its DP for accepting Units in his/her/its beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her/its DP to his/ her/its trading member. The trading member will transfer the Units directly to his/her/ its beneficiary account on receipt of the same from NSE's/ BSE's Clearing Corporation.</p> <p>An investor who has sold Units should instruct his/her/its Depository Participant (DP) to give 'Delivery Out' instructions to transfer the Units from his/her/its beneficiary account to the Pool Account of his/her/its trading member through whom he/she/it have sold the Units. The details of the Pool A/C (CMBP-ID) of his/her trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by him/her to the DP. The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cutoff time for the prescribed securities pay-in to avoid any rejection of instructions due to data entry errors, network problems, etc.</p>
<p>Where can the applications for purchase/redemption/switches be submitted?</p>	<p>The application forms for subscriptions/redemptions (applicable for Authorized Participants/Large Investors) should be submitted at/may be sent by mail to, any of the ISCs/Official Points of Acceptance of the AMC. The list of official points of acceptance of transactions of both AMC is provided on the back page of this SID and also available on website of the AMC, <a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a> or Investors may call on 1800-2670-189 (toll-free) to know the same.</p>
<p>Minimum amount for Purchase / Redemption/ Switches</p>	<p><b>ON THE EXCHANGE</b></p> <p>Investors can subscribe (buy) and redeem (sell) Units on a continuous basis on the NSE and BSE on which the Units are listed. On the Stock Exchange(s), the Units of the Scheme can be purchased/sold in minimum lot of 1 (one) Unit and in multiples thereof.</p> <p><b>DIRECTLY FROM THE FUND</b></p> <p>The Scheme offers for subscriptions/redemptions only for Authorized Participants and Large Investors in 'Creation Unit Size' on all Business Days at a price determined on the basis of</p>

	<p>approximately indicative NAV based prices (along with applicable charges and execution variations) during the Ongoing Offer for applications directly received at AMC. Additionally, the difference in the value of portfolio and cost of purchase/sale of Portfolio Deposit on the Exchange for creation/redemption of scheme Units including the Cash Component and transaction handling charges, if any, will have to be borne by the Authorized Participant/Large Investor.</p> <p>The Fund creates/redeems Units of the Scheme in large size known as "Creation Unit Size". Each "Creation Unit" consists of 1,10,000 Units of the Scheme. The value of the "Creation Unit" is 1 kilogram of physical gold or in multiple thereof called as the "Portfolio Deposit" and a "Cash Component" which will be exchanged for 1,10,000 Units of the Scheme. During buying or selling, for a concerned transaction, In case of any variation in the weight of the gold bar (away from 1 kg), same shall be adjusted in the cash component i.e. higher weight will reduce cash component and lower weight will increase cash component for the concerned investor.</p> <p>The Portfolio Deposit and Cash Component for the Scheme may change from time to time due to change in NAV.</p>
<p><b>Minimum balance to be maintained and consequences of non-maintenance</b></p>	<p>Not Applicable</p>
<p><b>Special Facilities</b></p>	<p>Systematic Investment Plan, Systematic Transfer Plan, Systematic Withdrawal Plan would not be available</p>
<p><b>Account Statements/ Consolidated Account Statements</b></p> <p>Pursuant to amendment to Regulation 36 of SEBI Regulations read with para 14.4.3 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the provisions given</p>	<p>The AMC shall send an allotment confirmation specifying the units allotted by way of e-mail and/or SMS within 5 Business Days of receipt of valid application to the Unit holders registered e-mail address and/or mobile number.</p> <p>As the units of the Scheme will be issued, traded and settled compulsorily in dematerialized (electronic) form, the statement of holding of the Unitholder i.e. beneficiary account holder will be sent by the respective DPs/ Depositories periodically.</p> <p>The consolidated account statement/account statement will be sent by ordinary post / courier / email. The account statements shall be non-transferable.</p> <p>The Mutual Fund / Trustee / AMC reserves the right to reverse the transaction of crediting Units in the unitholder's account, in the event of non realisation of any cheque or other instrument remitted by the investor.</p>

<p>alongside shall be applicable with respect to dispatch of account statement.</p> <p>The Account Statement is only a computer generated statement indicating the details of transactions under the Scheme and is a non-transferable document.</p> <p>The Account Statement will be issued in lieu of Unit Certificates. Normally no Unit certificates will be issued. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch or any other transaction of Units covered therein.</p> <p>The Trustee reserves the right to make the units transferable at a later date subject to SEBI Regulations issued from time to time.</p>	
<p><b>Redemption</b></p>	<p><b>REDEMPTION FOR ETFs</b></p> <p>If an investor has a folio generated by the AMC (even for units held in demat mode), the redemption proceeds shall be credited to the bank account registered in the folio of the investor. Otherwise, the redemption proceeds shall be credited to the bank account linked to his demat account. Units will be redeemed on First In First Out (FIFO) basis. Redemption will not be processed if PAN is not updated in non-PAN exempt folios. Redemption may also not be processed if KYC compliant status is not updated in the folio.</p> <p><b>Redemption by NRIs/ PIOs/ OCIs/ FPIs Payment to NRI / PIOs/ OCIs/ FPI</b></p> <p>Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).</p> <p><b>In the case of NRIs/ PIOs/ OCIs</b></p>



Subject to RBI/FEMA Regulations, redemption proceeds may be :

(i) Credited to the Unitholder's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account; or

(ii) Credited at the Unitholder's option to the NRE / FCNR/ NRO account, where the Units were purchased on repatriation basis and the payment for such purchase was made by inward remittance through normal banking channels or out of funds held in NRE/ FCNR account of the Unitholder.

#### **In the case of FPIs**

The Fund will credit the net amount of redemption proceeds of such Units to the foreign currency account or Special Non-Resident Rupee Account of the FPI.

Redemption proceeds will be paid by cheque, marked "Account Payee only" and drawn in the name of the sole holder/first-named holder (as determined by the records of the Registrar & Transfer Agent) in case of specific request made by Market Makers / Large Investors. The bank and/or collection charges, if any, will be borne by the applicant. Else Unitholders will receive redemption proceeds directly into their bank account through various electronic payout modes such as Direct credit/ NEFT/RTGS/IMPS etc.

#### **REDEMPTION PROCEEDS PAYABLE IN PORTFOLIO DEPOSITS OF PHYSICAL GOLD**

On successful verification of the redemption request, the AMC will instruct the custodian to transfer the Portfolio Deposit of physical gold to the custody account of Market Makers and remit the Cash Component after adjusting transaction handling charges, other applicable charges. The delivery of physical gold to Market Makers/Large Investors will be made at the location of the Custodian within the jurisdiction of Mumbai. Cash Component in redemption proceeds will be sent to the Unit holder within 3 working Days from the date of confirmation with the depository records.

Cash Component in redemption proceeds shall be directly credited to the bank account of Market Makers / Large Investors / Regulated Entities.

A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not despatched within 3 working days of the date of valid redemption / repurchase request.

In case an investor has purchased units on more than one business day (either during the New Fund Offer Period or through

	<p>subsequent purchases) the units purchased first (i.e. those units which have been held for the longest period of time), will be deemed to have been redeemed first i.e. on a first-in-first-out basis. The Redemption would be permitted to the extent of clear credit balance in the Unit holder's account and the number of Units held by the Unit Holder in the folio will stand reduced by the number of Units redeemed. The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. However, in case of units held in electronic (demat) mode, the redemption request can be given only in number of Units. Also Switch transactions are currently not available in case of units held in electronic (demat) mode. The minimum amount of Redemption may be changed in future by the AMC. If the balance in the account of the Unit holder does not cover the amount Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such (lesser) balance to the Unit holder. It may, however, be noted that in the event of death of the unitholder, the nominee / legal heir (as the case may be), subject to production of requisite documentary evidence, will be able to redeem the investment.</p>
<p>Delay in payment of redemption/repurchase proceeds or proceeds under IDCW option</p>	<p>Beyond 3 working days from the date of receipt of redemption request, the AMC shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delays (presently @ 15% per annum). Investors shall also be informed about the rate and amount of interest paid to them.</p>
<p>Bank Account Details</p>	<p>In order to protect the interest of Unit Holders from fraudulent encashment of cheques, the SEBI Regulations have made it mandatory for investors to mention in their application / redemption request, their bank name and account number. The normal processing time may not be applicable in situations where such details are not provided by investors / Unit Holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and / or any delay / loss in transit. Investors would be required to submit any one of the following documents, in case the cheque provided along with fresh subscription/new folio creation does not belong to the bank mandate specified in the application form:</p> <p>(i) Original cancelled cheque or photocopy of the cheque having the First Holder name printed on it;(ii) Original cancelled cheque or photocopy of the cheque without having the name printed on it and either of (a) Original bank statement reflecting the First Holder Name, Bank Account Number and Bank Name as specified</p>

	<p>in the application (b) Photocopy of the bank statement/ bank pass book duly attested by the bank manager/ authorized official and bank seal (c) Bank Confirmation for the name and Bank Account Number of the First Holder along with MICR &amp; IFSC details duly signed by the bank manager/authorized official.</p> <p>In case, the application for subscription does not comply with the above requirements, the AMC may, at its sole and absolute discretion, reject/not process such application and refund the subscription amount to the bank account from where the investment was made and shall not be liable for any such rejection/refund.</p>
<p><b>Registration of multiple bank accounts</b></p>	<p>Unitholders can also register multiple bank accounts in his folio. The "Change of Bank Mandate &amp; Registration of Multiple Bank Account Form" shall be used by the unitholders for change in existing bank mandate or for registration of multiple bank account details for all investments held in the specified folio (existing or new). Individuals and HUF investors can register up to 5 bank accounts and non-individuals can register upto 10 bank accounts by filling up the Multiple Bank Registration Form. AMC / RTA shall adopt the same process of verification for the above registration as is applicable for change of bank mandate.</p>
<p><b>Transfer of Units</b></p>	<p>Units of the Scheme shall be freely transferable by act of parties or by operation of law, subject to restrictions, if any, provided in the section "Restrictions, if any, on the right to freely retain or dispose off units being offered."</p> <p>Since the units will be held in demat form, they are freely transferable from one demat account to another demat account in accordance with the provisions of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996.</p> <p>If a person becomes a holder of the Units consequent to an operation of law or upon enforcement of a pledge, the AMC shall, subject to production of satisfactory evidence and submission of such documents by the transferee, effect the transfer, if the transferee is otherwise eligible to hold the Units of the Scheme. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund, subject to production of satisfactory evidence. The provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in the case of joint holdings) as this is treated as transmission of Units and not as transfer. Investors may note that stamp duty and other statutory levies, if any, as applicable from time to time shall be borne by the investor.</p> <p>Further, in accordance para 14.4.2 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 on transferability of mutual fund units, investors /unitholders are requested to note that units held in electronic (demat) form shall be transferable under the depository system and will be subject to the transmission facility in accordance with the provisions of SEBI</p>

	(Depositories and Participants) Regulations, 1996 as may be amended from time to time.
Treatment of Financial Transactions received through Distributors suspended by AMFI	<p>The financial transactions of an investor where his/her distributor's AMFI Registration Number (ARN) has been suspended temporarily or terminated permanently by Association of Mutual Funds in India (AMFI) shall be processed as follows:</p> <ol style="list-style-type: none"> <li>1. During the period of suspension, no commission shall be accrued or payable to the distributor whose ARN is suspended. During the period of suspension, commission on the business canvassed prior to the date of suspension shall stand forfeited, irrespective of whether the suspended distributor is the main ARN holder or a sub-distributor.</li> <li>2. All Purchase/Switch requests (including under fresh registrations of SIP/ STP or under SIPs/STPs registered prior to the suspension period) received during the suspension period shall be processed under Direct Regular Plan and continue to be processed under Direct Plan perpetually unless after the suspension of ARN is revoked, unitholder makes a written request to process the future instalments /investments under regular/ distributor Plan. The AMC shall also suitably inform the concerned unitholders about the suspension of the distributor from doing mutual fund distribution business.</li> <li>3. Any Purchase/Switch transaction requests received through the stock exchange platform, from any distributor whose ARN has been suspended, shall be rejected.</li> <li>4. Additionally, where the ARN of a distributor has been terminated permanently, the AMC shall advise the concerned unitholder(s), who may at their option, either continue their existing investments under regular/distributor Plan under any valid ARN holder of their choice or switch their existing investments from regular/distributor Plan to Direct Plan subject to tax implications and exit load, if any.</li> </ol>
Mandatory Updation of Know Your Customer (KYC) requirements for processing of mutual fund transactions	<p>It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. <b>Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements.</b></p> <p>Unitholders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at any of the Official points of acceptance of Transactions. Further, upon updation of PAN details with the KRA (KRA-KYC)/ CERSAI (CKYC), the unitholders are requested to intimate us/our Registrar and Transfer Agent (i.e. KFin Technologies Limited) their PAN information along with the folio details for updation in our records.</p>

<p><b>Non Acceptance Of Third Party Payment</b></p>	<p>An application for subscription/purchase accompanied by a third party payment instrument will not be accepted. For exceptions, if any and other details, please refer SAI.</p>
---	---

**C. PERIODIC DISCLOSURES**

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC/Mutual Fund will calculate and disclose the first NAV(s) of the Scheme not later than 5 business days from the date of allotment of the Scheme. Thereafter, the AMC/Mutual Fund shall declare the Net Asset Value of the scheme on every business day on AMFI’s website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) by 9 a.m. of the following calendar day and also on its website (<a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a>). The NAV shall be calculated for all business days. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI in writing and the number of such instances would also be reported to SEBI on quarterly basis. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. The NAV shall also be made available to Unit Holders through SMS upon receiving a specific request in this regard on its website. Indicative NAV, henceforth known as iNAV is NAV per unit calculated using the current market value of its portfolio during market hours. It will be disclosed on a continuous basis on the AMC and stock exchange where the units of the Scheme are listed and traded and as per para 3.6.5. of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-z/P/CIR/2023/74 dated May 19, 2023 , will be based on latest available data for Gold. Accordingly, INAV disclosed for Gold ETFs may either be static or dynamic depending upon the availability of the underlying price</p> <p>iNAV will not have any bearing on the subscription or redemption of units directly with the Scheme by Authorized participant / Large Investor</p>
<p><b>Monthly Disclosure of Average Assets Under Management (AAUM)</b></p>	<p>The AMC shall disclose on a monthly basis the AAUM as per the parameters prescribed by SEBI, on its website within 7 working days from the end of the month.</p>
<p><b>Portfolio Disclosures</b></p> <p>This is the list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<ol style="list-style-type: none"> <li>1. AMC/Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month and half-year (i.e. 31st March and on 30th September) for the Scheme on its website and on the website of AMFI within 10 days from the close of each month/ half-year respectively.</li> <li>2. AMC/Mutual Fund shall send the monthly and half-yearly statement of scheme portfolio <b>via email</b> to those unitholders whose email addresses are registered with AMC/Mutual Fund within 10 days from the close of each month and half-year</li> </ol>

	<p>respectively. The unit holders are requested to ensure that their email address is registered with AMC/Mutual Fund.</p> <ol style="list-style-type: none"> <li>3. AMC/Mutual Fund shall publish an advertisement, in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on its website and on the website of AMFI and the modes such as telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the half-yearly statement of its schemes portfolio.</li> <li>4. Further, AMC/Mutual Fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</li> <li>5. Unitholders' can obtain the scheme's latest portfolio holding in a user-friendly and downloadable spreadsheet format at the following link <a href="https://www.barodabnpparibasmf.in/downloads/monthly-portfolio-scheme">https://www.barodabnpparibasmf.in/downloads/monthly-portfolio-scheme</a></li> </ol>
<p><b>Half Yearly Results</b></p>	<p>The Mutual Fund /AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The Mutual Fund and /AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p>
<p><b>Annual Report</b></p>	<p>Scheme wise annual report or an abridged summary thereof shall be provided to all unit holders within four months from the date of closure of the relevant accounts year i.e. 31st March each year. The provisions stated at para 5.4 and 5.10 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 shall be complied with.</p> <p>In accordance with para 5.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, in order to bring cost effectiveness in disclosing and providing information to unitholders and as a green initiative measure, the following shall be applicable</p> <ol style="list-style-type: none"> <li>1. Scheme wise annual report shall be hosted, within four months from the date of closure of the relevant accounts year i.e. 31st March each year, on the AMC/Mutual Fund website (<a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and AMC/Mutual Fund shall display the link prominently on its websites and make the physical copies available to the unitholders, at their registered offices at all times.</li> <li>2. AMC/Mutual Fund shall publish an advertisement, in the all India edition of at least two daily newspapers, one each in</li> </ol>

	<p>English and Hindi, every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI and the modes such as telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof.</p> <p>3. AMC/Mutual Fund shall send the scheme annual reports or abridged summary thereof <b>only via email</b> to those unitholders whose email addresses are registered with AMC/Mutual Fund. <b>The unit holders are requested to ensure that their email address is registered with AMC/Mutual Fund.</b></p> <p>4. In case of unitholders whose email address is not registered with the AMC/Mutual Fund, they may choose to visit our website or AMFI website for accessing the electronic copy of the scheme-wise annual report or abridged summary thereof. Such unitholders shall also be provided an option in the application form, to 'opt-in' to receive physical copy of the scheme-wise annual report or abridged summary thereof.</p> <p>5. Further, AMC/Mutual Fund shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.</p>																		
<p><b>Associate Transactions</b></p>	<p>Please refer to Statement of Additional Information (SAI).</p>																		
<p><b>Taxation</b></p> <p>The information is provided for general information only as per Finance Act, 2023. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors /authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the scheme</p>	<p>Debt oriented mutual fund schemes are other than equity oriented mutual fund schemes and specified mutual fund schemes.</p> <table border="1" data-bbox="456 1234 1347 1995"> <thead> <tr> <th data-bbox="456 1234 687 1317">Debt scheme</th> <th data-bbox="687 1234 954 1317">Resident investors</th> <th data-bbox="954 1234 1347 1317">Mutual Fund</th> </tr> </thead> <tbody> <tr> <td data-bbox="456 1317 687 1518">Tax on income received on units from the scheme.</td> <td data-bbox="687 1317 954 1518">Please refer Note 1</td> <td data-bbox="954 1317 1347 1518">Withholding Tax on the income distributed to the investors 10% from 1 April 2021 (Note 2)</td> </tr> <tr> <td data-bbox="456 1518 687 1760"><b>Capital Gains</b></td> <td data-bbox="687 1518 954 1760"></td> <td data-bbox="954 1518 1347 1760"></td> </tr> <tr> <td data-bbox="456 1760 687 1821">Long term</td> <td data-bbox="687 1760 954 1821">With Indexation: 20%</td> <td data-bbox="954 1760 1347 1821">Nil</td> </tr> <tr> <td data-bbox="456 1821 687 1995">Short term</td> <td data-bbox="687 1821 954 1995">Please refer Note 1</td> <td data-bbox="954 1821 1347 1995">Nil</td> </tr> <tr> <td data-bbox="456 1995 687 1995"><b>Business income</b> (where the units are held as stock-in-trade by the investors)</td> <td data-bbox="687 1995 954 1995">Please refer Note 1 for gains arising on sale of units</td> <td data-bbox="954 1995 1347 1995"></td> </tr> </tbody> </table> <p><b>Note 1</b></p>	Debt scheme	Resident investors	Mutual Fund	Tax on income received on units from the scheme.	Please refer Note 1	Withholding Tax on the income distributed to the investors 10% from 1 April 2021 (Note 2)	<b>Capital Gains</b>			Long term	With Indexation: 20%	Nil	Short term	Please refer Note 1	Nil	<b>Business income</b> (where the units are held as stock-in-trade by the investors)	Please refer Note 1 for gains arising on sale of units	
Debt scheme	Resident investors	Mutual Fund																	
Tax on income received on units from the scheme.	Please refer Note 1	Withholding Tax on the income distributed to the investors 10% from 1 April 2021 (Note 2)																	
<b>Capital Gains</b>																			
Long term	With Indexation: 20%	Nil																	
Short term	Please refer Note 1	Nil																	
<b>Business income</b> (where the units are held as stock-in-trade by the investors)	Please refer Note 1 for gains arising on sale of units																		

For Individuals, HUF, Association of Persons, Body of Individuals

Total income for a tax year:	Tax
<= Rs. 2.5 lac	Nil (basic exemption limit#)
> Rs. 2.5 lac and <= Rs. 5 lac	5% of total income exceeding Rs. 2.5 lac
> Rs. 5 lac and <= Rs. 10 lac	Rs. 12,500/- plus 20% of amount exceeding Rs. 5 lac
> Rs. 10 lac	Rs. 1,12,500/- plus 30% of amount exceeding Rs. 10 lac

# Basic exemption limit for resident individuals of the age of 60 years or more is Rs. 3 lac, and for individuals of the age of 80 years or more (very senior citizens) is Rs. 5 lac.

Rebate from tax upto Rs. 12,500 is available for a resident individual whose total income is below Rs. 5 lac.

Alternatively, on satisfaction of certain prescribed conditions, an individual (resident/ non-resident) or HUF may opt to compute tax in respect of total income (without considering prescribed exemptions/ deductions)

Income	Tax
<= Rs. 3 lac	Nil (basic exemption limit)
> Rs. 3 lac and <= Rs. 6 lac	5% of total income exceeding Rs. 3 lac
> Rs. 6 lac and <= Rs. 9 lac	Rs. 15,000/- plus 10% of amount exceeding Rs. 6 lac
> Rs. 9 lac and <= Rs. 12 lac	Rs. 45,000/- plus 15% of amount exceeding Rs. 9 lac
> Rs. 12 lac and <= Rs. 15 lac	Rs. 90,000/- plus 20% of amount exceeding Rs. 12 lac
> Rs. 15 lac	Rs. 1,50,000/- plus 30% of amount exceeding Rs. 15 lac

An individual/ HUF, having no business or professional income, can exercise his option of choosing tax regime, every year, based on his deductions.

An individual/ HUF, having income from business or profession, can exercise his option for the new tax regime, only once and the option once exercised, for a previous year shall be valid for that previous year and all subsequent years.

The option can be withdrawn once in lifetime where it was exercised by the individual/ HUF having business income in the previous year other than the year in which it was exercised



	<p>except where the individual/ HUF ceases to have any business income.</p> <p>Rebate from tax upto Rs. 25,000 is available for a resident individual whose total income is below Rs. 7 lac. Further, the concept of marginal rebate has been introduced under section 87A of the Act, if the total income marginally exceeds Rs 7 lac.</p> <p><b>Partnerships (including LLPs)</b> <span style="float: right;">30%</span></p> <p><b>Resident companies</b>          Turnover &lt;= 400 crores <span style="float: right;">25%</span>          (turnover or gross receipts in FY 2021-22)</p> <p>Other Companies <span style="float: right;">30%</span></p> <p><b>Alternate option provided vide Taxation Laws (Amendment) Act, 2019</b>          As per the Taxation Laws (Amendment) Act, 2019, domestic companies have an option to pay tax at the reduced rate of 22% plus applicable surcharge and cess as per section 115BAA of the Act. Further, as per section 115JB(5A) of the Act, a person who has exercised the option referred in section 115BAA of the Act, have been excluded from the applicability of provisions of MAT.</p> <ul style="list-style-type: none"> <li>• The total income is computed without claiming prescribed deductions or set-off of loss.</li> <li>• The option needs to be exercised within the prescribed time for filing the ROI under section 139(1) of the Act for AY 2020-21 or subsequent AYs. Once exercised, such option cannot be withdrawn for the same or subsequent AYs.</li> </ul> <p>Domestic companies which do not elect the lower tax rate:</p> <ul style="list-style-type: none"> <li>• A company can choose to continue claiming the said exemptions/ incentives and pay tax at the pre-amended rate.</li> <li>• In case of such companies, the MAT rate is reduced to 15%.</li> <li>• However, these companies can opt for the concessional tax regime after expiry of their tax holiday/ exemption period. Option once exercised cannot be subsequently withdrawn.</li> </ul> <p>Domestic companies engaged in manufacturing activities as per section 115BAB of the Act:</p> <ul style="list-style-type: none"> <li>• Manufacturing companies, incorporated on or after 1 October 2019, will have an option to pay income-tax at the rate of 15%.</li> </ul>
--	--

- This benefit is available to companies which do not avail any exemptions/ incentives and commence their production on or before 31 March 2024.
- Such companies also shall not be required to pay MAT.

Following table summarizes the options for the income-tax rate:

Tax	Companies not availing exemptions/ incentives	Companies availing exemptions/ incentives
Normal tax rate	22% /15%	30% / 25%
MAT	Not applicable	15%

**Co-operative Society**

Income	Tax
< Rs. 10,000	10%
> = Rs. 10,000 and < Rs. 20,000	Rs. 1,000/- plus 20% of amount exceeding Rs. 10,000
> = Rs. 20,000	Rs. 3,000/- plus 30% of amount exceeding Rs. 20,000

As per the Taxation Laws (Amendment) Act, 2019, co-operative societies have an option to pay tax at the reduced rate of 22% plus applicable surcharge and cess as per section 115BAD of the Act.

New manufacturing co-operative society which commences manufacturing or production on or before 31 March 2024 and does not avail any specified incentives or deductions, may opt to pay tax at concessional rate of 15% as per the proposed new section 115BAE of the Act.

**Note 2:**

As per section 194K of the Act, any person responsible for paying to a resident any income, other than income in the nature of capital gains and where such income exceeds Rs. 5,000, in respect of units of a Mutual Fund specified under section 10(23D) of the Act shall withhold income tax at the rate of 10%.

An amendment has been brought about in the Act through the Finance (No.2) Act, 2009 to provide for applying a penal rate of TDS in case of payments to investors who do not furnish PAN. The penal rate of TDS is 20% or any higher rate of TDS, as may be applicable under section 206AA of the Act.

Further as per Rule 114AAA of the Rules, in case of a resident person, whose PAN has become inoperative due to PAN – Aadhaar not being linked, it shall be deemed that he has not furnished the

PAN and section 206AA of the Act shall be applicable for not furnishing the PAN with effect from 1 July 2023. A penalty has been introduced for not linking Aadhaar with PAN till 31 March 2022. In case Aadhaar has been linked with PAN post 30 June 2022, the penalty shall be Rs. 1,000.

Further, the rates of withholding tax as mentioned in section 206AB of the Act (effective from 1 July 2021) on non fulfilment of conditions (pertaining to non-filing of ROI) by the investor will have to be analysed.

The above-mentioned tax rates should be increased by applicable surcharge.

**For Non-Corporate Investors (Individuals, HUF, Association of persons, Body of individuals and artificial juridical persons):**

Income	Surcharge
Less than Rs. 50,00,000	Nil
Income exceeding Rs. 50,00,000 but upto Rs. 1,00,00,000	10%
Income exceeding Rs. 1,00,00,000 but upto Rs. 2,00,00,000	15%
Income exceeding Rs. 2,00,00,000 but upto Rs. 5,00,00,000	25%
Income exceeding Rs. 5,00,00,000	37%*

- Enhanced surcharge as introduced in Finance (No. 2) Act, 2019 shall not apply on dividend income, short term capital gains u/s 111A and long term capital gains u/s 112 and 112A arising on capital gain on sale of any type of assets and on sale of equity share or unit of equity oriented mutual fund or unit of business trust, in the hands of individual, HUF and association of persons, body of individuals and artificial juridical person. Hence, the maximum rate of surcharge on tax payable on such incomes shall be 15%.

- The enhanced surcharge shall not apply to Association of persons consisting of only companies as its members.

\* Where the income of person is chargeable to tax under section 115BAC(1A) of the Act, the rate of surcharge shall not exceed 25%.

**For Non-Corporate Investors (local authority and partnership firm including LLPs):**

Income	Surcharge
Rs. 1,00,00,000 or less	Nil
Income exceeding Rs. 1,00,00,000	12%

	<p><b>For Domestic Corporate Investors:</b></p> <table border="1"> <thead> <tr> <th>Income</th> <th>Surcharge</th> </tr> </thead> <tbody> <tr> <td>Rs. 1,00,00,000 or less</td> <td>Nil</td> </tr> <tr> <td>Income exceeding Rs. 1,00,00,000 but upto Rs. 10,00,00,000</td> <td>7%</td> </tr> <tr> <td>Income exceeding Rs.10,00,00,000</td> <td>12%</td> </tr> </tbody> </table> <p>For companies which opt to pay tax under section 115BAA of the Act and section 115BAB of the Act as referred above, the rate shall be increased by surcharge @ 10%.</p> <p><b>For Non-Corporate Investors (co-operative society):</b></p> <table border="1"> <thead> <tr> <th>Income</th> <th>Surcharge</th> </tr> </thead> <tbody> <tr> <td>Rs. 1,00,00,000 or less</td> <td>Nil</td> </tr> <tr> <td>Income exceeding Rs. 1,00,00,000 but not exceeding Rs 10,00,00,000</td> <td>7%</td> </tr> <tr> <td>Income exceeding Rs 10,00,00,000</td> <td>12%</td> </tr> </tbody> </table> <p>For co-operative society which opt to pay tax under section 115BAD of the Act and section 115BAE of the Act as referred above, the rate shall be increased by surcharge @ 10%.</p> <p>Further, an additional charge of 4% by way of health and education cess shall be charged in all cases on amount of tax inclusive of surcharge, if any.</p> <p>For taxation risk information, please refer to Section I (A) (scheme Specific Risk Factors) of the SID. For details on taxation please refer to the clause on taxation in the SAI.</p>	Income	Surcharge	Rs. 1,00,00,000 or less	Nil	Income exceeding Rs. 1,00,00,000 but upto Rs. 10,00,00,000	7%	Income exceeding Rs.10,00,00,000	12%	Income	Surcharge	Rs. 1,00,00,000 or less	Nil	Income exceeding Rs. 1,00,00,000 but not exceeding Rs 10,00,00,000	7%	Income exceeding Rs 10,00,00,000	12%
Income	Surcharge																
Rs. 1,00,00,000 or less	Nil																
Income exceeding Rs. 1,00,00,000 but upto Rs. 10,00,00,000	7%																
Income exceeding Rs.10,00,00,000	12%																
Income	Surcharge																
Rs. 1,00,00,000 or less	Nil																
Income exceeding Rs. 1,00,00,000 but not exceeding Rs 10,00,00,000	7%																
Income exceeding Rs 10,00,00,000	12%																
<p><b>Investor Services</b></p>	<p>All investor grievance / complaints and related correspondence may be addressed to:  <b>Mr. Vivek Kudal, Investor Relations Officer,</b>  <b>Baroda BNP Paribas Asset Management India Private Limited</b>  Cresenzo, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai – 400051  Phone: 1800-267-0189 (Monday to Saturday, 9 AM to 7 PM)  Email id: <a href="mailto:service@barodabnpparibasmf.in">service@barodabnpparibasmf.in</a>  For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.  Investors also have the option to approach SEBI, by logging a complaint on SEBI’s complaints redressal system (SCORES) (<a href="https://scores.gov.in/scores/Welcome.html">https://scores.gov.in/scores/Welcome.html</a>)</p>																
<p><b>Product Labelling (including Risk-o-meter)</b></p>	<p>The Product labelling mandated by SEBI is to provide investors an easy understanding of the risk involved in the kind of product / scheme they are investing to meet their financial goals. The Riskometer categorizes various schemes under different levels of risk based on the investment objective, asset allocation</p>																

	<p>pattern, investment strategy and typical investment time horizon of investors.</p> <p>Therefore, the schemes falling under the same level of risk in the Riskometer may not be similar in nature. Investors are advised before investing to evaluate a Scheme not only on the basis of the Product labelling (including the Riskometer) but also on other quantitative and qualitative factors such as performance, portfolio, fund managers, asset manager, etc. and shall seek appropriate advise, if they are unsure about the suitability of the Scheme before investing. As per SEBI Guidelines, Riskometer of the Scheme shall be reviewed on a monthly basis based on evaluation of risk level of Scheme's month end portfolios. Notice about changes in Scheme's Riskometer, if any, shall be issued.</p> <p>The product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.</p> <p>For latest riskometers of the Scheme and the Benchmark, investors may refer to the monthly portfolios disclosed on the website of the Fund viz. <a href="http://www.barodabnpparibasmf.in">www.barodabnpparibasmf.in</a> as well as AMFI website within 10 days from the close of each month.</p>
<p><b>Other disclosures</b></p>	<p>To enhance investor awareness and information dissemination to investors, SEBI prescribes various additional disclosures to be made by Mutual Funds from time to time on its website / on the website of AMFI, stock exchanges, etc.</p> <p>These disclosures include Scheme Summary Documents, Investor charter (which details the services provided to Investors, Rights of Investors, various activities of Mutual Funds with timelines, DOs and DON'Ts for Investors, Grievance Redressal Mechanism, etc.) Investors may refer to the same.</p>
<p><b>Tracking Error (TE) and Tracking Difference</b></p>	<p>Tracking Error is the standard deviation of the difference in daily returns between the Scheme and the underlying index annualized over 1 year period. The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on its website and AMFI. Tracking error shall not exceed 2%.</p> <p>Further, upon completion of 1 year of the Scheme, Tracking Difference i.e. the difference of returns between the Scheme and the index annualized over 1 year, 3 year, 5 year, 10 year and since the scheme inception period, shall also be disclosed on the website of the AMC and AMFI, on a monthly basis.</p>
<p><b>Other Disclosures by ETFs / Index Funds</b></p>	<p>Change in constituents of the index, if any, shall be disclosed on the AMC website on the day of change. Further, ETFs/ Index Funds shall disclose the following on monthly basis:</p> <ol style="list-style-type: none"> <li>i. Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme</li> </ol>

	ii. Name and exposure to top 7 groups as a percentage of NAV of the scheme. iii. Name and exposure to top 4 sectors as a percentage of NAV of the scheme.
--	--

**D. COMPUTATION OF NAV**

The Net Asset Value (NAV) per Unit of the options of the Plan(s) under the Scheme will be computed by dividing the net assets of the options of the Plan(s) under the Scheme by the number of Units outstanding under the options of the Plan(s) under the Scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time. In case of any conflict between the Principles of Fair Valuation and valuation guidelines specified by SEBI, the Principles of Fair Valuation shall prevail.

The NAV of the units under each options of the Plan(s) under the Scheme shall be calculated as shown below:

$$\text{NAV per Unit (Rs.)} = \frac{\text{Market or Fair Value of the Plan's Investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under each option of the Plan(s) under the Scheme}}$$

**Illustration on Computation of NAV:**

Heads	Particulars	Rs.
AUM	Opening AUM	0
NAV	Opening NAV Per Unit	10.0000
Unit capital	Opening Units	0.000
	Closing Units	1000.000
Subscription / redemption Units	Shares Subscribed	1,000.00
	Shares Redeemed	0.00
Subscription / redemption Amounts	Subscription Money	10,000.00
	Redemption Money	0.00
Net New cash	<b>Net Inflow/Outflow Amount (A)</b>	<b>10,000.00</b>
Income	Load	0.00
	Interest/AoD	15.00
	Dividend Income	5.00
	R - Gain / Loss	0.00
	U - Gain /Loss	10.00
	Other Income	0.00
	<b>Total Income (B)</b>	<b>30.00</b>
Expenses	Management Fee	0.05
	GST	0.01
	Selling & Distribution	0.47
	Others Fee	0.03
	Investor Education	0.01
	Additional TER (Net of Clawback)	0.08

	<b>Total Exp (C)</b>	<b>0.65</b>
Net revenue	<b>Net income ( D= A-B )</b>	<b>29.35</b>
AUM	<b>Closing AUM (A+D)</b>	<b>10029.35</b>
NAV	Closing NAV per Unit	10.0294

The NAV of the units under each options of the Plan(s) under the Scheme will be calculated and declared on each Business Day. Separate NAVs will be calculated and announced for each of the Plan(s) & option(s) under the scheme. The NAVs will be rounded off up to 4 decimal places for the Scheme. The units will be allotted up to 3 decimal places.

Valuation of the scheme’s assets, calculation of the scheme’s NAV and the accounting policies & standards will be subject to such norms and guidelines that SEBI may prescribe from time to time and shall be subject to audit on an annual basis.

**Valuation of Gold**

The Scheme will invest in physical gold. Since physical gold and other permitted instruments linked to gold are denominated in gold tonnage, it will be valued based on the market price of gold in the domestic market and will be marked to market on a daily basis. The market price of gold in the domestic market on any Business Day would be arrived at as under:

**Value of Gold:**

The market price of gold in the domestic market on any Business Day would be arrived at as under:

(1) The gold held by the Scheme shall be valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- (a) adjustment for conversion to metric measures as per standard conversion rates;
- (b) adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); and
- (c) addition of -
  - (i) transportation and other charges that may be normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the Fund; and
  - (ii) notional customs duty and other applicable taxes and levies that may be normally incurred to bring the gold from London to the place where it is actually stored on behalf of the Fund:

Provided that the adjustment under clause (c) above may be made on the basis of a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the Fund.

Provided further that where the gold held by a Scheme has a greater fineness, the relevant LBMA prices of AM fixing shall be taken as the reference price under this sub-paragraph.

(2) If the gold acquired by the Scheme is not in the form of standard bars, it shall be assayed and converted into standard bars which comply with the good delivery norms of the LBMA and thereafter valued in terms of sub- paragraph (1).

**IV. FEES AND EXPENSES**

This section outlines the expenses that will be charged to the respective Plan(s) under the Scheme and also about the transaction charges, if any, to be borne by the investors. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Plan(s) and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the Plan(s) of the Scheme.

**A. NEW FUND OFFER (NFO) EXPENSES**

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. **The NFO Expenses shall be borne by the AMC.** The entire amount subscribed by the investor subject to deduction of transaction charges, if any, in the scheme during the New Fund Offer will be available to the scheme for investments.

**B. ANNUAL SCHEME RECURRING EXPENSES**

These are the fees and expenses incurred for the respective Plan(s) under the Scheme. These expenses include but are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee including costs related to providing accounts statement, dividend/redemption cheques/warrants etc., marketing and selling costs marketing & selling expenses including agents commission and statutory advertisement, brokerage & transaction cost pertaining to the distribution of units, audit fees, fees and expenses of trustees, costs related to investor communications, costs of fund transfer from location to location etc., listing fee, custodial fees etc.

The maximum recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average daily net assets as given in the table below.

The AMC has estimated the annual recurring expenses under the Scheme as per the table below:

Particulars	% of daily Net Assets (Regular Plan)
Investment Management & Advisory Fee	Upto 1.00%
Trustee fee	
Audit fees	
Custodian Fees	
Registrar & Transfer Agent Fees	
Marketing & Selling Expenses including Agents Commission	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	



Particulars	% of daily Net Assets (Regular Plan)
Cost towards investor education & awareness (at least 1 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively@	
GST on expenses other than investment management and advisory fees	
GST on brokerage and transaction cost	
Other Expenses^	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c)</b>	<b>Upto 1.00%</b>
Additional expenses under regulation 52 (6A) (c)**	Upto 0.05%

^Expenses charged under the said parameters shall be in line with the Regulation 52 of SEBI (MF) Regulations or such other basis as specified by SEBI from time to time.

Further, the Direct Plan shall have a lower expense ratio excluding distribution expenses, commission etc. since no commission shall be paid from this plan. Further, all fees and expenses charged in the Direct Plan (in percentage terms) under various heads including the Investment Management and Advisory Fee shall not exceed the fees and expenses charged under such heads in the Regular Plan.

(a) additional expenses under Regulation 52(6A) (c) at 0.05% of daily net assets of the scheme \*\*;

\*\* In accordance with para 10.1.7 of SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme.

(b) The AMC may charge GST on investment management and advisory service fees ('AMC Fees') which shall be borne by the Scheme in addition to the total expense ratio mentioned in table above;

(c) @Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.

It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of TER as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.

The total expenses charged to the scheme shall be the maximum limit of TER as prescribed under regulation 52. All scheme related expenses including commission paid to distributors, if any, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustees or any other entity through any route in terms of SEBI circulars, subject to the clarifications provided by SEBI to AMFI vide letter dated February 21, 2019 as amended from time to time on implementation of SEBI Circular dated October 22, 2018 on Total Expense Ratio (TER) and performance disclosure for Mutual Fund.

Investors should note that the total recurring expenses of the scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI Regulations. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund at the following link <<https://www.barodabnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes>>. Any change proposed to the current expense ratio will be updated on the website and communicated to the investors via e-mail or SMS at least three working days prior to the effective date of the change (in accordance with para 10.1.8 of SEBI Master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023). Further, the disclosure of the expense ratio on a daily basis shall also be made on the website of AMFI viz. [www.amfiindia.com](http://www.amfiindia.com).

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per SEBI (Mutual Funds) Regulations, 1996. The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

**An Illustration of impact of expense ratio on Scheme’s returns:**

If an investor A invests in a regular plan of a Scheme with an expense of 1% p.a. and an investor B invests in Direct Plan of the same scheme with an expense of 0.65% p.a. Assuming the gross return of this fund is 10% for that given year, investor A will make a return of 9% (post expense) for that year, whereas investor B will make 9.35% return for same period.

Also, please take a look at below illustration which shows impact of different expense ratio assumed on initial investment of Rs. 10,000 invested over period of 10 years with an average annualized gain of 15% p.a.

Particulars	Regular Plan	Direct Plan
Amount Invested at the beginning of the year	10,000	10,000
Returns before Expenses (@10%pa)	1,000	1,000
Expenses other than Distribution Expenses	65	65
Distribution Expenses	35	-
Returns after Expenses at the end of the Year	900	935
<b>% Returns on Investment (Post Expenses)</b>	<b>9%</b>	<b>9.35%</b>

**Note:**

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments, without considering any impact due to taxation.
- Investors are requested to note that NAV declaration made by AMC/Mutual Fund on every business day is net of expenses, and consequently scheme performance disclosures made by Mutual Fund, which are based on NAV values of the scheme are also net of expenses but does not consider impact of load and taxes, if any.

### C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. (This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses.) Load amounts are variable and are subject to change from time to time. For the current applicable structure please refer to the website of the AMC ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)) or call on the number, 1800-2670-189 or may call your distributor.

Entry Load: Not Applicable

Exit Load: - Nil.

The above load shall also be applicable for switches between the schemes of the Fund. However, any subsequent switch-out or redemption of such investment shall be subject to exit load based on the date of switch in of investment. No load will be charged on units issued upon re-investment of amount of distribution under bonus units.

In accordance with the requirements specified by the SEBI, no entry load will be charged for purchase/additional purchase/ switch-in accepted by the Fund. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The exit load charged, net of Goods and Services Tax (GST), if any, shall be credited to the Scheme.

For any change in load structure, the AMC will issue an addendum and display it on the website/ISCs.

Subject to the SEBI Regulations, the AMC / Trustee reserve the right to modify / alter the load structure on the Units subscribed / redeemed on any business day under each Plan(s) / Option(s) from time to time. **Such changes will be applicable for prospective investments.** At the time of changing the load structure, the AMC shall take the following steps:

- The addendum detailing the changes shall be attached to SID and Key Information Memorandum. The addendum will be circulated to all the distributors so that the same can be attached to all SIDs and Key Information Memorandum already in stock.
- Arrangements shall be made to display the changes/modifications in the SID in the form of a notice in all the ISCs' and distributors' offices.
- The introduction of the load along with the details shall be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
- A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
- Any other measures which the Mutual Fund may feel necessary.

The investor is requested to check the prevailing load structure of the scheme before investing. For any change in load structure AMC will issue an addendum and display it on the website/investor Service Centres.

**Unitholder Transaction Expenses and Load:** In accordance with SEBI Regulations, the AMC/Mutual Fund shall ensure that the repurchase price of the scheme is not lower than 95 per cent of the Net Asset Value.

Note: Where as a result of a Redemption/ Switch arising out of excess holding by an investor beyond 25% of the net assets of the schemes in the manner envisaged under para 6.11 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, such Redemption / Switch will not be subject to Exit load.

#### D. TRANSACTION CHARGES

Pursuant to para 10.5 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, the AMC/the Fund shall deduct transaction charges as per the following details from the subscription amount. The amount so deducted shall be paid to the distributor/agent of the investor (in case they have "opted in") and the balance shall be invested. In accordance with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the distributors shall have an option either to opt in or opt out of levying transaction charge based on type of the product.

1. **First time investor in Mutual Fund (across all the Mutual Funds):** Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above shall be deducted.
2. **Existing investor in Mutual Funds (across all the Mutual Funds):** Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above shall be deducted.
3. **For SIP** - Not applicable as no SIP shall be accepted in the fund.
4. Transaction charges shall not be deducted for:
  - a. purchases /subscriptions for an amount less than Rs. 10,000/-
  - b. transaction other than purchases/ subscriptions relating to new inflows such as Switch/ Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc.
  - c. purchases /subscriptions made directly with the Fund (i.e. not through any distributor/agent).
  - d. Transactions through stock exchange.
5. The statement of account shall reflect the net investment as gross subscription less transaction charge and the number of units allotted against the net investment.
6. As per SEBI circular no. SEBI/ IMD/ CIR No. 4/ 168230/09 dated June 30, 2009, the upfront commission to distributors shall be paid by the investor directly to the distributor by a separate cheque based on the investor's assessment of various factors including service rendered by the distributor.

#### E. LEVY OF STAMP DUTY/ / TRANSFER OF UNITS

Investors/Unit holders are requested to note that that pursuant to Notification No. S.O. 1226(E) and G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of The Finance Act, 2019, notified on February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, a stamp duty **@0.005% of the transaction value** would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch transactions to the Investors/Unit holders would be reduced to that extent. Transfer of mutual fund units (such as transfers between demat accounts) are subject to payment of stamp duty @ 0.015%. The rate and levy of stamp duty may vary as amended from time to time.

**F. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

In accordance with the requirements specified by the SEBI circular no. SEBI / IMD/CIR No. 4 / 168230/ 09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by the Fund. Hence provision for waiver of load for direct application is not applicable.

**V. RIGHTS OF UNITHOLDERS**

Please refer to the SAI for details.

**VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income/revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed: Nil

In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

During F.Y 2020-21, Total amount of Rs 15.12 Cr penalty was paid of which Rs 1.03 Cr pertains to currency chest penalty.

During F.Y 2021-22, Total amount of Rs 10.07 Cr penalty was paid of which Rs 3.60 Cr pertains to currency chest penalty.

During F.Y 2022-23, Total amount of Rs 5.74 Cr penalty was paid of which Rs 0.93 Cr pertains to currency chest penalty.

**Non-Compliance of Regulation 7 B of SEBI Mutual Funds Regulations, 1996**

Adjudication proceedings in the matter of Non-Compliance of Regulation 7B Of SEBI Mutual Funds Regulations, 1996 by Life Insurance Corporation of India, State Bank of India and Bank of Baroda

UTI Asset Management Company Ltd (UTI AMC) was incorporated on November 14, 2002 and has been prompted by four sponsors namely Bank of Baroda, State Bank of India, Life Insurance Corporation of India and Punjab National Bank with stake holding of 25% each. SEBI vide its notification dated March 13, 2018 inserted Regulation 7B in the SEBI (Mutual Funds) (Amendment) Regulations, 2018. As per the new regulation, no sponsor of a mutual fund, its associate or group company, individually or collectively, directly or indirectly, hold 10% or more of the shareholding or voting rights in an asset management company or trustee company of any other mutual fund, and any person/entity not in conformity with these sub-regulations shall comply with the same within a period of one year from the date of this regulation coming into being. Bank of Baroda was having 100% shareholding in Baroda Asset Management Company Ltd and Baroda Trustee

India Private Ltd, and as per Regulation 7B of the SEBI (Mutual Funds) Regulations, 1996 ("MF Regulations") it could not have 10% or more shareholding in other any other asset management/ trustee/ mutual fund company. Accordingly, Bank of Baroda reduced its stake from 25% to 18.24% in UTI Asset Management Company Ltd (UTI AMS) and to 18.50% in UTI Trustee Pvt Ltd. Bank of Baroda does not having any controlling rights in both these companies.

As Bank of Baroda was not in compliance with Regulation 7B of the SEBI (Mutual Funds) Regulations, on July 19, 2019, SEBI issued a show cause notice to Bank of Baroda under Regulation 7B of the SEBI (Mutual Funds) Regulations, 1996 ("MF Regulations") followed by an order dated December 6, 2019 directing Bank of Baroda to inter alia, reduce its shareholding and voting rights in the Companies, ensuring compliance with Regulation 7B of the MF Regulations and to submit a compliance report for action and compliance of the aforesaid directions in a period of one month, otherwise action might be initiated by SEBI against it. Subsequently, pursuant to another show cause notice dated March 12, 2020, an order was passed by SEBI on August 14, 2020 imposing penalty of ₹1 million on Bank of Baroda. This order was challenged before the Security Appellate Tribunal, Mumbai ("SAT") by Bank of Baroda where through an order dated January 7, 2021 the monetary penalty of ₹1 million was substituted by a "warning". This order has been challenged by SEBI before the Supreme Court of India through a civil appeal. The matter was last listed on July 2, 2021 for admission of hearing and is currently pending.

The divestment of stakes in UTI AMC and UTI Trustee was completed on October 12, 2020 and November 18, 2020, respectively, reducing the holding of Bank of Baroda to 9.99%. Bank of Baroda is currently in compliance with Regulation 7B of SEBI (Mutual Fund) regulation.

Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company and/or any of the directors and/or key personnel are a party:

BOB is, from time to time, involved in litigation relating to claims arising in the normal course of business. To the extent any such litigation is currently pending, none is reasonably expected to have a material adverse effect on BOB's financial condition or the ability of the AMC to act as the investment manager to the Mutual Fund.

The AMC / Trustee is involved from time to time in litigation relating to claims arising in the normal course of business. In view of the AMC, the ultimate resolution of such claims will not materially affect its business or financial position.

Any deficiency in the systems and operations of the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall also be disclosed: Nil

**Note:**

- (a) Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.
- (b) This Scheme Information Document has been approved by the Trustees on April 28, 2023 and the Trustees have ensured that the Baroda BNP Paribas Gold ETF approved by them is a new product offered by Baroda BNP Paribas Mutual Fund and is not a minor modification of any existing scheme/ fund/ product.

(c) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

#### THE REGISTRAR

AMC has appointed KFin Technologies Limited (KFin) located at Karvy Selenium, Tower B, Plot No – 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India to act as Registrar and Transfer Agents (“The Registrar”) to the Schemes.

The Registrar is registered with SEBI under registration number INR000000221.

#### LIST OF OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS

#### THE REGISTRAR

AMC has appointed KFin Technologies Limited (KFin) located at Karvy Selenium, Tower B, Plot No – 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India to act as Registrar and Transfer Agents (“The Registrar”) to the Schemes.

The Registrar is registered with SEBI under registration number INR000000221.

#### LIST OF OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS

#### AMC INVESTOR SERVICE CENTRES :

**Mumbai - Fort** : Ground Floor Rahimtoola House 7, Homji Street, RBI Hornimal circle, Mumbai Fort 400001 • **Mumbai - Borivali** : Shop no. 5, Chitalia Enclave Co-op. Hsg. Soc. (Kapoor Apt.), Junction of Punjabi lane & Chandavarkar Road, Borivali (West), Mumbai - 400 092 • **Mumbai - Thane** : Shop No. 02, Ground Floor, ShubhJyot CHS, Near Ghantali Temple, Naupada, Thane (West) 400602 • **Pune** : Office No. A-4, Fourth Floor, Deccan Chambers 33/40, Erandwana, Karve Road, Pune - 411 004 • **Ahmedabad** : Office No. 104, 1st Floor, 6th Avenue Building, Opposite Textile Co-Operative Bank, Mithakhali Six Road, Ahmedabad - 380 009 • **Kolkata** : 9<sup>th</sup> Floor Landmark Building, 228A, A.J.C. Bose Road, Kolkata - 700020 • **Chennai** : HP Complex Flat No. 12, 3rd Floor, Door No. 124/1 2&3 New No.14 G N Chetty Road | T. Nagar | Chennai 600 017 | India • **Bengaluru** : Unit No. 205, 2nd Floor, West Wing - Raheja Tower, 26-27, M. G. Road, Bangalore 560 001 • **Hyderabad** : Office No. 403, 4th floor, Sonthalia Emerald Building, Raj Bhavan Road, Somajiguda, Hyderabad Telangana 500082 • **New Delhi** : Unit No. G-4, Naurang House 21, K G Marg Connaught Place, New Delhi -110001

#### KFIN CUSTOMER CARE CENTRES/OPATS:

Agartala : OIs Rms Chowmuhani Mantri Bari Road 1St Floor Near Jana Sevak Saloon Building Traffic Point Tripura West Agartala 799001  
 Agra : House No. 17/2/4 2Nd Floor Deepak Wasan Plaza Behind Hotel Holiday Inn Sanjay Place Agra 282002  
 Ahmedabad : Office No. 401 On 4Th Floor Abc-I Off. C.G. Road - Ahmedabad 380009  
 Ajmer : 302 3Rd Floor Ajmer Auto Building Opposite City Power House Jaipur Road; Ajmer 305001  
 Akola : Shop No 25 Ground Floor Yamuna Tarang Complex Murtizapur Road N.H. No- 6 Opp Radhakrishna Talkies Akola 444001  
 Maharashtra Aligarh : 1St Floor Sevti Complex Near Jain Temple Samad Road Aligarh-202001  
 Allahabad : Meena Bazar 2Nd Floor 10 S.P. Marg Civil Lines Subhash Chauraha Prayagraj Allahabad 211001  
 Alwar : Office Number 137 First Floor Jai Complex Road No-2 Alwar 301001  
 Amaravathi : Shop No. 21 2Nd Floor Gulshan Tower Near Panchsheel Talkies Jaistambh Square Amaravathi 444601  
 Ambala : 6349 2Nd Floor Nicholson Road Adjacent Kos Hospital Ambala Cant Ambala 133001  
 Amritsar : Sco 5 2Nd Floor District Shopping Complex Ranjit Avenue Amritsar 143001  
 Anand : B-42 Vaibhav Commercial Center Nr Tvs Down Town Shrow Room Grid Char Rasta Anand 380001  
 Ananthapur : . #13/4 Vishnupriya Complex Beside Sbi

Bank Near Tower Clock Ananthapur-515001.Asansol : 112/N G. T. Road Bhanga Pachil G.T Road Asansol Pin: 713 303; Paschim Bardhaman West Bengal Asansol 713303 Aurangabad : Shop No B 38 Motiwala Trade Center Nirala Bazar Aurangabad 431001Azamgarh : Shop no. 18 Gr. Floor, Nagarpalika, Infront of Tresery office, Azamgarh, UP-276001 Balasore : 1-B. 1St Floor Kalinga Hotel Lane Baleshwar Baleshwar Sadar Balasore 756001 Bangalore : No 35 Puttanna Road Basavanagudi Bangalore 560004 Bankura : Plot Nos- 80/1/Anatunchati Mahalla 3Rd Floor Ward No-24 Opposite P.C Chandra Bankura Town Bankura 722101 Bareilly : 1St Floorrear Sidea -Square Building 54-Civil Lines Ayub Khan Chauraha Bareilly 243001 Baroda : 1St Floor 125 Kanha Capital Opp. Express Hotel R C Dutt Road Alkapuri Vadodara 390007 Begusarai : C/O Dr Hazari Prasad Sahu Ward No 13 Behind Alka Cinema Begusarai (Bihar) Begusarai 851117Belgaum : Premises No.101 Cts No.1893 Shree Guru Darshani Tower Anandwadi Hindwadi Belgaum 590011Bellary : Ground Floor 3Rd Office Near Womens College Road Beside Amruth Diagnostic Shanthi Archade Bellary 583103 Berhampur (Or) : Opp Divya Nandan Kalyan Mandap 3Rd Lane Dharam Nagar Near Lohiya Motor Berhampur (Or) 760001 Bhagalpur : 2Nd Floor Chandralok Complexghantaghar Radha Rani Sinha Road Bhagalpur 812001Bharuch : 123 Nexus Business Hub Near Gangotri Hotel B/S Rajeshwari Petroleum Makampur Road Bharuch 392001 Bhatinda : Mcb -Z-3-01043 2 Floor Goniana Road Opporite Nippon India Mf Gt Road Near Hanuman Chowk Bhatinda 151001 Bhavnagar : 303 Sterling Point Waghawadi Road - Bhavnagar 364001 Bhilai : Office No.2 1St Floor Plot No. 9/6 Nehru Nagar [East] Bhilai 490020 Bhilwara : Office No. 14 B Prem Bhawan Pur Road Gandhi Nagar Near Canarabank Bhilwara 311001 Bhopal : Sf-13 Gurukripa Plaza Plot No. 48A Opposite City Hospital Zone-2 M P Nagar Bhopal 462011 Bhubaneswar : A/181 Back Side Of Shivam Honda Show Room Saheed Nagar - Bhubaneswar 751007 Bikaner : KFin Technologies Limited H.No. 10, Himtasar House, Museum circle, Civil line, Bikaner, Rajasthan - 334001 Bilaspur : Shop.No.306 3Rd Floor Anandam Plaza Vyapar Vihar Main Road Bilaspur 495001 Bokaro : City Centre Plot No. He-07 Sector-Iv Bokaro Steel City Bokaro 827004 Borivali : Gomati Smutiground Floor Jambli Gully Near Railway Station Borivali Mumbai 400 092 Burdwan : Saluja Complex; 846 Laxmipur G T Road Burdwan; Ps: Burdwan & Dist: Burdwan-East Pin: 713101 Calicut : Second Floor Manimuriyil Centre Bank Road Kasaba Village Calicut 673001 Chandigarh : First Floor Sco 2469-70 Sec. 22-C - Chandigarh 160022 Chennai : 9Th Floor Capital Towers 180 Kodambakkam High Road Nungambakkam | Chennai - 600 034 Chinsura : No : 96 Po: Chinsurah Doctors Lane Chinsurah 712101 Cochin : Door No:61/2784 Second floor Sreelakshmi Tower Chittoor Road, Ravipuram Ernakulam-Kerala-682015 Coimbatore : 3Rd Floor Jaya Enclave 1057 Avinashi Road - Coimbatore 641018 Cuttack : Shop No-45 2Nd Floor Netaji Subas Bose Arcade (Big Bazar Building) Adjusent To Reliance Trends Dargha Bazar Cuttack 753001 Darbhanga : 2Nd Floor Raj Complex Near Poor Home Darbhanga - 846004 Davangere : D.No 162/6 1St Floor 3Rd Main P J Extension Davangere Taluk Davangere Manda Davangere 577002 Dehradun : Shop No-809/799 Street No-2 A Rajendra Nagar Near Sheesha Lounge Kaulagarh Road Dehradun-248001 Deoria : K. K. Plaza Above Apurwa Sweets Civil Lines Road Deoria 274001 Dhanbad : 208 New Market 2Nd Floor Bank More - Dhanbad 826001 Dhule : Ground Floor Ideal Laundry Lane No 4 Khol Galli Near Muthoot Finance Opp Bhavasar General Store Dhule 424001 Durgapur : Mwav-16 Bengal Ambuja 2Nd Floor City Centre Distt. Burdwan Durgapur-16 Durgapur 713216 Eluru : Dno-23A-7-72/73K K S Plaza Munukutla Vari Street Opp Andhra Hospitals R R Peta Eluru 534002 Erode : Address No 38/1 Ground Floor Sathy Road (Vctv Main Road) Sorna Krishna Complex Erode 638003 Faridabad : A-2B 2Nd Floor Neelam Bata Road Peer Ki Mazar Nehru Groundnit Faridabad 121001 Ferozpur : The Mall Road Chawla Bulding Ist Floor Opp. Centrail Jail Near Hanuman Mandir Ferozepur 152002 Gandhidham : Shop # 12 Shree Ambica Arcade Plot # 300 Ward 12. Opp. Cg High School Near Hdfe Bank Gandhidham 370201 Gandhinagar : 123 First Floor Megh Malhar Complex Opp. Vijay Petrol Pump Sector - 11 Gandhinagar 382011 Gaya : Property No. 711045129 Ground Floorhotel Skylark Swaraipuri Road - Gaya 823001 Ghaziabad : Ff - 31 Konark Building Rajnagar - Ghaziabad 201001 Ghazipur : House No. 148/19 Mahua Bagh Raini Katra- Ghazipur 233001 Gonda : H No 782 Shiv Sadan Iti Road Near Raghukul Vidyapeeth Civil Lines Gonda 271001 Gorakhpur : Shop No 8 & 9 4Th Floor



Cross Road The Mall Bank Road Gorakhpur – 273001 Gulbarga : H No 2-231 Krishna Complex 2Nd Floor Opp. Opp. Municipal Corporation Office Jagat Station Main Road Kalaburagi Gulbarga 585105 Guntur : 2Nd Shatter 1St Floor Hno. 6-14-48 14/2 Lane Arundal Pet Guntur 522002 Gurgaon : No: 212A 2Nd Floor Vipul Agora M. G. Road - Gurgaon 122001 Guwahati : Ganapati Enclave 4Th Floor Opposite Bora Service Ullubari Guwahati Assam 781007 Gwalior : City Centre Near Axis Bank - Gwalior 474011 Haldwani : Shoop No 5 Kmvn Shoping Complex - Haldwani 263139 Haridwar : Shop No. - 17 Bhatia Complex Near Jamuna Palace Haridwar 249410 Hassan : Sas No: 490 Hemadri Arcade 2Nd Main Road Salgame Road Near Brahmins Boys Hostel Hassan 573201 Hissar : Shop No. 20 Ground Floor R D City Centre Railway Road Hissar 125001 Hoshiarpur : Unit # Sf-6 The Mall Complex 2Nd Floor Opposite Kapila Hospital Sutheri Road Hoshiarpur 146001 Hubli : R R Mahalaxmi Mansion Above Indusind Bank 2Nd Floor Desai Cross Pinto Road Hubballi 580029 Hyderabad : No:303 Vamsee Estates Opp: Bigbazaar Ameerpet Hyderabad 500016 Hyderabad(Gachibowli) : Selenium Plot No: 31 & 32 Tower B Survey No.115/22 115/24 115/25 Financial District Gachibowli Nanakramguda Serilingampally Mandal Hyderabad 500032 Indore : . 101 Diamond Trade Center 3-4 Diamond Colony New Palasia Above Khurana Bakery Indore Jabalpur : 2Nd Floor 290/1 (615-New) Near Bhavartal Garden Jabalpur – 482001 Jaipur : Office No 101 1St Floor Okay Plus Tower Next To Kalyan Jewellers Government Hostel Circle Ajmer Road Jaipur 302001 Jalandhar : Office No 7 3Rd Floor City Square Building E-H197 Civil Line Next To Kalyan Jewellers Jalandhar 144001 Jalgaon : 3Rd Floor 269 Jae Plaza Baliram Peth Near Kishore Agencies Jalgaon 425001 Jalpaiguri : D B C Road Opp Nirala Hotel Opp Nirala Hotel Opp Nirala Hotel Jalpaiguri 735101 Jammu : Kfin Technologies.Ltd 1D/D Extension 2 Valmiki Chowk Gandhi Nagar Jammu 180004 State - J&K Jamnagar : 131 Madhav Piazza Opp Sbi Bank Nr Lal Bungalow Jamnagar 361008 Jamshedpur : Madhukunj 3Rd Floor Q Road Sakchi Bistupur East Singhbhum Jamshedpur 831001 Jhansi : 1St Floor Puja Tower Near 48 Chambers Elite Crossing Jhansi 284001 Jodhpur : Shop No. 6 Gang Tower G Floor Opposite Arora Moter Service Centre Near Bombay Moter Circle Jodhpur 342003 Junagadh : Shop No. 201 2Nd Floor V-Arcade Complex Near Vanzari Chowk M.G. Road Junagadh 362001 Kannur : 2Nd Floor Global Village Bank Road Kannur 670001 Kanpur : 15/46 B Ground Floor Opp : Muir Mills Civil Lines Kanpur 208001 Karimnagar : 2Nd Shutterhno. 7-2-607 Sri Matha Complex Mankammathota - Karimnagar 505001 Karnal : 3 Randhir Colony Near Doctor J.C.Bathla Hospital Karnal ( Haryana ) 132001 Karur : No 88/11 Bb Plaza Nrmp Street K S Mess Back Side Karur 639002 Khammam : 11-4-3/3 Shop No. S-9 1St Floor Srivenkata Sairam Arcade Old Cpi Office Near Priyadarshini Collegenehru Nagar Khammam 507002 Kharagpur : Holding No 254/220 Sbi Building Malancha Road Ward No.16 Po: Kharagpur Ps: Kharagpur Dist: Paschim Medinipur Kharagpur 721304 Kolhapur : 605/1/4 E Ward Shahupuri 2Nd Lane Laxmi Niwas Near Sultane Chambers Kolhapur 416001 Kolkata : 2/1 Russel Street 4Thfloor Kankaria Centre Kolkata 70001 Wb Kollam : Sree Vigneswara Bhavan Shastri Junction Kollam – 691001 Kota : D-8 Shri Ram Complex Opposite Multi Purpose School Gumanpur Kota 324007 Kottayam : 1St Floor Csiascension Square Railway Station Road Collectorate P O Kottayam 686002 Kurnool : Shop No:47 2Nd Floor S Komda Shopping Mall Kurnool 518001 Lucknow : Ist Floor A. A. Complex 5 Park Road Hazratganj Thaper House Lucknow 226001 Ludhiana : Sco 122 Second Floor Above Hdfc Mutual Fun Feroze Gandhi Market Ludhiana 141001 Madurai : No. G-16/17 Ar Plaza 1St Floor North Veli Street Madurai 625001 Malda : Ram Krishna Pally; Ground Floor English Bazar - Malda 732101 Mandi : House No. 99/11 3Rd Floor Opposite Gss Boy School School Bazar Mandi 175001 Mangalore : Shop No - 305 Marian Paradise Plaza 3Rd Floor Bunts Hostel Road Mangalore - 575003 Dakshina Kannada Karnataka Margoa : Shop No 21 Osia Mall 1St Floor Near Ktc Bus Stand Sgdpa Market Complex Margao – 403601 Mathura : Shop No. 9 Ground Floor Vihari Lal Plaza Opposite Brijwasi Centrum Near New Bus Stand Mathura 281001 Meerut : Shop No:- 111 First Floor Shivam Plaza Near Canara Bank Opposite Eves Petrol Pump Meerut-250001 Uttar Pradesh India Mehsana : Ff-21 Someshwar Shopping Mall Modhera Char Rasta - Mehsana 384002 Mirzapur : Triveni Campus Near Sbi Life Ratanganj Mirzapur 231001 Moga : 1St Floordutt Road Mandir Wali Gali Civil Lines Barat Ghar Moga 142001 Moradabad : Chadha Complex G. M. D. Road Near Tadi Khana Chowk Moradabad 244001 Morena : House No.

Hig 959 Near Court Front Of Dr. Lal Lab Old Housing Board Colony Morena 476001 Mumbai : 6/8 Ground Floor Crossley House Near Bse ( Bombay Stock Exchange)Next Union Bank Fort Mumbai - 400 001 Muzaffarpur : First Floor Saroj Complex Diwam Road Near Kalyani Chowk Muzaffarpur 842001 Mysore : No 2924 2Nd Floor 1St Main 5Th Cross Saraswathi Puram Mysore 570009 Nadiad : 311-3Rd Floor City Center Near Paras Circle - Nadiad 387001 Nagercoil : Hno 45 1St Floor East Car Street Nagercoil 629001 Nagpur : Plot No. 2 Block No. B / 1 & 2 Shree Apratment Khare Town Mata Mandir Road Dharampeth Nagpur 440010 Nanded : Shop No.4 Santakripa Market G G Road Opp.Bank Of India Nanded 431601 Nasik : S-9 Second Floor Suyojit Sankul Sharanpur Road Nasik 422002 Navsari : 103 1St Floore Landmark Mall Near Sayaji Library Navsari Gujarat Navsari 396445 New Delhi : 305 New Delhi House 27 Barakhamba Road - New Delhi 110001 Noida : F-21 2Nd Floor Near Kalyan Jewelers Sector-18 Noida 201301 Palghat : No: 20 & 21 Metro Complex H.P.O.Road Palakkad H.P.O.Road Palakkad 678001 Panipat : Shop No. 20 1St Floor Bmk Market Behind Hive Hotel G.T.Road Panipat-132103 Haryana Panjim : H. No: T-9 T-10 Affran Plaza 3Rd Floor Near Don Bosco High School Panjim 403001 Pathankot : 2Nd Floor Sahni Arcade Complex Adj.Indra Colony Gate Railway Road Pathankot Pathankot 145001 Patiala : B- 17/423 Lower Mall Patiala Opp Modi College Patiala 147001Patna : 3A 3Rd Floor Anand Tower Exhibition Road Opp Icici Bank Patna 800001 Pondicherry : No 122(10B) Muthumariamman Koil Street - Pondicherry 605001 Pune : Office # 207-210 Second Floor Kamla Arcade Jm Road. Opposite Balgandharva Shivaji Nagar Pune 411005 Raipur : Office No S-13 Second Floor Reheja Tower Fafadih Chowk Jail Road Raipur 492001 Rajahmundry : No. 46-23-10/A Tirumala Arcade 2Nd Floor Ganuga Veedhi Danavaipeta Rajahmundry East Godavari Dist Ap - 533103 Rajkot : 302 Metro Plaza Near Moti Tanki Chowk Rajkot Rajkot Gujarat 360001 Ranchi : Room no 103, 1st Floor, Commerce Tower,Beside Mahabir Tower,Main Road, Ranchi -834001Renukoot : C/O Mallick Medical Store Bangali Katra Main Road Dist. Sonebhadra (U.P.) Renukoot 231217 Rewa : Shop No. 2 Shree Sai Anmol Complex Ground Floor Opp Teerth Memorial Hospital Rewa 486001 Rohtak : Office No:- 61 First Floor Ashoka Plaza Delhi Road Rohtak 124001.Roorkee : Near Shri Dwarkadhish Dharm Shala, Ramnagar, Roorkee-247667 Rourkela : 2Nd Floor Main Road Udit Nagar Sundargarh Rourekla 769012 Sagar : li Floor Above Shiva Kanch Mandir. 5 Civil Lines Sagar Sagar 470002 Salem : No.6 Ns Complex Omalur Main Road Salem 636009 Sambalpur : First Floor; Shop No. 219 Sahej Plaza Golebazar; Sambalpur Sambalpur 768001 Satna : 1St Floor Gopal Complex Near Bus Stand Rewa Roa Satna 485001 Shillong : Annex Mani Bhawan Lower Thana Road Near R K M Lp School Shillong 793001 Shimla : 1St Floor Hills View Complex Near Tara Hall Shimla 171001 Shimoga : Jayarama Nilaya 2Nd Corss Mission Compound Shimoga 577201 Shivpuri : A. B. Road In Front Of Sawarkar Park Near Hotel Vanasthali Shivpuri 473551 Sikar : First Floorsuper Tower Behind Ram Mandir Near Taparya Bagichi - Sikar 332001 Silchar : N.N. Dutta Road Chowchakra Complex Premtala Silchar 788001 Siliguri : Nanak Complex 2Nd Floor Sevoke Road - Siliguri 734001Sitapur : 12/12 Surya Complex Station Road Uttar Pradesh Sitapur 261001 Solan : Disha Complex 1St Floor Above Axis Bank Rajgarh Road Solan 173212 Solapur : Shop No 106. Krishna Complex 477 Dakshin Kasaba Datta Chowk Solapur-413007Sonapat : Shop No. 205 Pp Tower Opp Income Tax Office Subhash Chowk Sonapat. 131001.Sri Ganganagar : Address Shop No. 5 Opposite Bihani Petrol Pump Nh - 15 Near Baba Ramdev Mandir Sri Ganganagar 335001Srikakulam : D No 4-4-97 First Floor Behind Sri Vijayaganapathi Temple Pedda Relli Veedhi Palakonda Road Srikakulam 532001Sultanpur : 1St Floor Ramashanker Market Civil Line - Sultanpur 228001Surat : Ground Floor Empire State Building Near Udhna Darwaja Ring Road Surat 395002Thane : Room No. 302 3Rd Floorganga Prasad Near Rbl Bank Ltd Ram Maruti Cross Roadnaupada Thane West Mumbai 400602Tirunelveli : 55/18 Jeney Building 2Nd Floor S N Road Near Aravind Eye Hospital Tirunelveli 627001Tirupathi : Shop No:18-1-421/F1 City Center K.T.Road Airtel Backside Office Tirupathi - 517501Tiruvalla : 2Nd Floorerinjury Complex Ramanchira Opp Axis Bank Thiruvalla 689107Trichur : 4Th Floor Crown Tower Shakthan Nagar Opp. Head Post Office Thrissur 680001Trichy : No 23C/1 E V R Road Near Vekkaiammam Kalyana Mandapam Putthur - Trichy 620017 Trivandrum : 1St Floor Marvel Building Opp SI Electricals Uppalam Road Statue Po Trivandrum 695001Tuticorin : 4 - B A34 - A37 Mangalmal Mani Nagar Opp. Rajaji Park Palayamkottai

## SCHEME INFORMATION DOCUMENT

---

Road Tuticorin 628003 Udaipur : Shop No. 202 2Nd Floor Business Centre 1C Madhuvan Opp G P O Chetak Circle Udaipur 313001 Ujjain : Heritage Shop No. 227 87 Vishvavidhyalaya Marg Station Road Near Icici Bank Above Vishal Megha Mart Ujjain 456001. Valsad: 406 Dreamland Arcade Opp Jade Blue Tithal Road Valsad 396001 Vapi: A-8 Second Floor Solitaire Business Centre Opp Dcb Bank Gidc Char Rasta Silvassa Road Vapi 396191. Varanasi : D.64 / 52, G – 4 Arihant Complex , Second Floor ,Madhopur, Shivpurva Sigra ,Near Petrol Pump Varanasi -221010Vashi : Vashi Plaza Shop No. 324 C Wing 1St Floor Sector 17 Vashi Mumbai 400703 Vellore : No 2/19 1St Floor Vellore City Centre Anna Salai Vellore 632001 Vijayawada : Hno26-23 1St Floor Sundarammastreet Gandhinagar Krishna Vijayawada 520010 Vile Parle : Shop No.1 Ground Floor Dipti Jyothi Co-Operative Housing Society Near Mtnl Office P M Road Vile Parle East 400057 Visakhapatnam : Dno : 48-10-40 Ground Floor Surya Ratna Arcade Srinagar Opp Roadto Lalitha Jeweller Showroom Beside Taj Hotel Ladge Visakhapatnam 530016 Warangal : Shop No22 Ground Floor Warangal City Center 15-1-237 Mulugu Road Junction Warangal 506002 Yamuna Nagar : B-V 185/A 2Nd Floor Jagadri Road Near Dav Girls College (Uco Bank Building) Pyara Chowk - Yamuna Nagar 135001

---

Further, all financial and non-financial transactions pertaining to the Scheme can also be submitted through MF Utilities India Private Limited (MFUI) either electronically or physically through the authorized Points of Service ('POS') of MFUI. The list of POS of MFUI is published on the website of MFUI at [www.mfuiindia.com](http://www.mfuiindia.com) and may be updated from time to time.

---

Due to pandemic situation pursuant to Covid-19, Investors / unitholders are hereby informed that physical transactions can be submitted at specified collection centres / branch offices of the AMC and the Investor Service centres of the Registrar & Transfer Agent, KFin Technologies Ltd. listed on website ([www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)) during the specified business hours. **Investors / unitholders are advised to refer to the website i.e. [www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in) for list of OPATs and the changes thereto.** It may be noted that the list is subject to local authority's orders with respect to conducting operations in the official premises. For the convenience the investors/unitholders, AMC continues to accept transactions through the online mode and all the investors are encouraged to adopt online means for transacting. Further, the facility for execution of mutual fund transactions by submitting the same to the designated email address i.e. [mumbai@bnpparibasmf.in](mailto:mumbai@bnpparibasmf.in) continues to be remain available to the investors in terms of notice-cum-addendum no. 15/2010 dated March 30, 2020 till further notice.

---

Based on the para 16.6 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, to comply with the requirements of RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the Qualified RTAs (QRTA's), Kfin Technologies Limited (Kfintech) and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral - A digital platform for Mutual Fund investors.

MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / phygital services to Mutual fund investors across fund houses subject to applicable Terms & Conditions of the MFCentral platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using link <https://mfcentral.com/> (or its app in future).

**With a view to comply with all provisions of the aforesaid circular, AMC/the Fund designates MFCentral as its Official Points of Acceptance of Transactions (OPAT) w.e.f. September 23, 2021.**

Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service centres or collection centres of Kfintech or CAMS.

---