

Navi Overnight Fund



SCHEME INFORMATION DOCUMENT NAVI OVERNIGHT FUND

An open-ended debt scheme investing in securities with overnight securities. A relatively low interest rate risk and relatively low credit risk.

Continuous Offer of Units at Applicable NAV
(Face Value: Rs. 10/-)

This product is suitable for investors who are seeking*

<ul style="list-style-type: none"> Regular income over short term that may be in line with the overnight call rates. To generate returns by investing in debt and money market instruments with overnight maturity. 	<p>Investors understand that their principal will be at Low risk</p>	<p>Investors understand that their principal will be at Low risk</p>
	<ul style="list-style-type: none"> Degree of risk – Low Risk 	<p>Benchmark Risk-O-Meter- CRISIL Liquid Overnight Index Degree of risk – Low</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them (The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Potential Risk Class (PRC)				
Credit Risk	→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk	↓			
Relatively Low (Class I)		Class A-I		
Moderate (Class II)				
Relatively High (Class III)				

A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Navi Overnight Fund



Offer for face value of Re. 10/- per unit during the New Fund Offer Period and at Continuous offer for units at NAV based prices

New Fund Offer Opens on: July 11, 2023

New Fund Offer Closes on: July 14, 2023

Scheme re-opens on or before: within 5 business days from the date of allotment

The AMC reserves the right to extend or pre close the New Fund Offer (NFO) period, subject to the condition that the NFO Period including the extension, if any, shall not be for more than 15 days or such period as allowed by SEBI. The AMC shall publish an addendum to this effect on the website of the AMC and in one national and one regional newspaper of the region where the Head office of AMC is situated. The Scheme will re-open for continuous Sale and Repurchase within 5 business days from the date of allotment.

Name of the Sponsor:	Anmol Como Broking Private Limited ("ACBPL")
Name of Mutual Fund:	Navi Mutual Fund (Erstwhile Essel Mutual Fund)
Name of Asset Management Company: (Investment Manager)	Navi AMC Limited (Formerly known as Essel Finance AMC Limited) CIN: U65990KA2009PLC165296
Name of Trustee Company: (Trustee Company)	Navi Trustee Limited (Formerly known as Essel MF Trustee Limited) CIN: U65990WB2009PLC134536
Address	<i>Registered Office:</i> Vaishnavi Tech Square, 7th Floor, Iballur Village, Taluk, Bagalur, Begur, Bengaluru, Karnataka 560102
Website	https://navi.com/mutual-fund

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations or the Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company (AMC). The Units being offered for public Subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective Investor ought to know before investing. Before investing, Investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The Investors are advised to refer to the Statement of Additional Information (SAI) for details of Navi Mutual Fund, Tax and Legal issues and general information on www.navimutualfund.com.

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.
The Scheme Information Document should be read in conjunction with the SAI and not in isolation.**

This Scheme Information Document is dated June 30, 2023.

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HIGHLIGHTS/SUMMARY OF THE SCHEME

Scheme Code NAVI/O/D/ONF/23/05/0021

Investment Objective

To generate returns by investing in debt and money market instruments with overnight securities having maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Liquidity

The scheme is an open-ended debt scheme. It will open for sale and repurchase/redemption of units within 5 business days from the date of allotment. Being an open-ended scheme, the scheme is open for repurchase/redemption on all business days. Redemption proceeds shall be dispatched within three working days from the date of redemption request.

Benchmark

CRISIL Liquid Overnight Index

Transparency /NAV Disclosure

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment. Subsequently, the AMC will calculate the NAVs for all the Calendar Days. The Net Asset Value of the scheme shall be calculated on daily basis and disclosed in the manner specified by SEBI. The Asset Management Company ("AMC") shall update the NAVs on its website (<https://navi.com/mutual-fund>) and of the Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) before 11.00 p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.

The AMC shall disclose portfolio of the scheme (along with ISIN) as on the last day of the month / half-year within 10 days from the close of each month / half-year respectively on website of:

- AMC i.e., <https://navi.com/mutual-fund>
- AMFI i.e., www.amfiindia.com.

In accordance with the SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197, dated October 05, 2020 Risk-o-meter shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme.

The AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month / half-year respectively. Mutual Funds/ AMCs shall send the details of the scheme portfolio while communicating the monthly and half-yearly statement of scheme portfolio via email or any other mode as may be communicated by SEBI/AMFI from time to time. The AMC shall provide a feature wherein a link is provided to the investors to their registered email address to enable the investor to directly view/download only the portfolio of schemes subscribed by the said investor. The monthly and half yearly portfolio disclosure shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.

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The AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the scheme's portfolio on the AMC's website and on the website of AMFI.

The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. The AMC shall provide a physical copy of the statement of scheme portfolio, without charging any cost, on specific request received from a unit holder.

Loads and Transaction Charges

Entry Load: Nil

Exit Load: Nil

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Transaction Charges:

SEBI vide its circular no. Cir/IMD/DF/13/2011 dated 22 August 2011 has allowed mutual funds to levy a transaction charge on subscriptions of Rs.10,000/- and above, which shall be deducted by the AMC from subscription amount and paid to the distributors.

For more details on Load Structure and Transaction Charges, refer to the paragraph 'Load Structure and Transaction Charges'.

Investment Plans & Options

Plans: Regular and Direct.

Options: The Scheme would offer Growth and IDCW Option.

Sub-Options: The IDCW Option would provide the following sub-options: Daily (Reinvestment of Income Distribution cum capital withdrawal option), Weekly (Payout of Income Distribution cum capital withdrawal option and Reinvestment of Income Distribution cum capital withdrawal option), Monthly (Payout of Income Distribution cum capital withdrawal option and Reinvestment of Income Distribution cum capital withdrawal option).

If IDCW payable under Payout of Income Distribution cum capital withdrawal option (Weekly Option) is equal to or less than Rs. 500 then the IDCW would be compulsorily reinvested in the option of the Scheme.

Default option: Growth Option, Default between Payout of Income Distribution cum capital withdrawal option & reinvestment of Income Distribution cum capital withdrawal Option: reinvestment of Income Distribution cum capital withdrawal option, Default IDCW: Frequency- Daily.

All plans and options available for offer under the Scheme shall have a common portfolio but separate NAVs, as applicable, shall be applied among Plans and Options.

Minimum Application Amount

Purchase: Rs. 10 and in multiples of Re. 1/- thereafter.

Additional Purchase: Rs.10 and in multiples of Re. 1/- thereafter

Minimum application amount is applicable only at the time of creation of new folio.

The amounts can be distributed under Income Distribution cum capital withdrawal option (IDCW) out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. However, investors are requested to note that amount (IDCW) distribution under IDCW option is not guaranteed and subject to availability of distributable surplus.

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A clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the Consolidated Account Statement provided to the investors, whenever distributable surplus is distributed.

Redemption: Rs.10/- and any amount thereafter.

If the balance in the Folio / Account available for redemption is less than the minimum amount prescribed above, the entire balance available for redemption will be redeemed.

SIP: Rs.10/- and in multiples of Re.1 thereafter [minimum 6 installments]

STP (in): Rs.10/- and any amount thereafter

SWP: Rs.10/- and in multiples of Re.1 thereafter

Applications Supported by Blocked Amount (ASBA)

Investors may apply through the ASBA process during the NFO period of the Scheme by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the amount in the account as per the authority contained in ASBA form, and undertake other tasks as per the procedure specified therein.

For complete details on ASBA process, refer Statement of Additional Information (SAI) made available on our website (<https://navi.com/mutual-fund>).

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I. INTRODUCTION

A. RISK FACTORS

i. Standard Risk Factors:

- 1) Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- 2) As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
- 3) Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- 4) Navi Overnight Fund is only the name of the Scheme and does not in any manner indicate either the quality of the Scheme or their future prospects and returns.
- 5) The settlor of the scheme is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund.
- 6) Navi Overnight Fund is not guaranteed or assured return Scheme.

ii. Scheme Specific Risk Factors

Risk factors associated with investing in Fixed Income Securities

The Net Asset Value (NAV) of the Scheme, to the extent invested in Debt and Money Market instruments, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.

Money market instruments, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.

Investments in money market instruments involve credit risk commensurate with short term rating of the issuers.

Investment in Debt instruments are subject to varying degree of credit risk or default risk (i.e. the risk of an issuer's inability to meet interest and principal payments on its obligations) or any other issues, which may have their credit ratings downgraded. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic and/or political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values. This may increase the risk of the portfolio. The Investment Manager will endeavour to manage credit risk through inhouse credit analysis.

Prepayment Risk:

Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the Scheme

to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the Scheme.

Reinvestment Risk:

This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the “interest on interest” component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

Settlement risk:

- Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme’s portfolio, due to the absence of a well developed and liquid secondary market for debt securities, may result at times in potential losses to the Scheme in the event of a subsequent decline in the value of securities held in the Scheme’s portfolio.
- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Different types of fixed income securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds are comparatively less risky than AA rated bonds.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated/unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates and are subject to issuer default risk. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio. Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of

the security and the perceived credit risk of the Issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically.

- The Scheme at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

Risk factors associated with investment in Tri-Party Repo

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counter party risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member). CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Tri-party Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/ default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

Risk factors associated with Repo in Corporate Debt Securities

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo in corporate debt securities is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. Some of the risks associated with repo in corporate debt are given below:

Counterparty Risk: Counterparty risk refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. In case of over the counter (OTC) repo trades, the investment manager will endeavour to manage counterparty risk by dealing only with counterparties having strong credit profiles. Also, the counter-party risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities. In case the repo transaction is executed on exchange platform approved by RBI/SEBI, the exchange may also provide settlement guarantee.

Collateral Risk: Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk can be partly mitigated by restricting participation in repo transactions only in corporate debt securities which are approved by credit risk team. Additionally, to address the

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risk related to reduction in market value of corporate debt security held as collateral due to credit rating downgrade, the repo contract can incorporate either an early termination of the repo agreement or call for fresh margin to meet the minimum haircut requirement or call for replacement of security with eligible security. Moreover, the investment manager may apply a higher haircut on the underlying security than required as per RBI/SEBI regulation to adjust for the illiquidity and interest rate risk on the underlying instrument. To mitigate the risk of price reduction due to interest rate changes, the adequacy of the collateral can be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. The investment manager or the exchange can then arrange for additional collateral from the counterparty, within a prespecified period. If the counterparty is not able to top-up either in form of cash / collateral, it would tantamount to early termination of the repo agreement, and the outstanding amount can be recovered by sale of collateral.

Risk factors associated with processing of transaction through Stock Exchange Mechanism

The trading mechanism introduced by the stock exchange(s) is configured to accept and process transactions for mutual fund units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other recognised stock exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing/settlement, etc. upon which the Fund has no control. Moreover, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized stock exchange(s).

RISK MANAGEMENT STRATEGIES

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in debt and equity markets. The risk control process involves identifying & measuring the risk through various risk measurement tools.

The Fund has identified following risks of investing in debt and designed risk management strategies, which are embedded in the investment process to manage such risks.

Risk Description	Risk Mitigants/management strategy
Market Risk: As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Indian money markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV	The Scheme endeavours to generate returns by investing in securities having short tenure. Prices of short term securities generally do not fluctuate more in response to interest rate changes than long term securities.
Liquidity or Marketability Risk: This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.	The Scheme may invest in government securities, money market instruments. The liquidity risk for government securities and money market instruments may be less. Liquidity risk is today characteristic of the Indian fixed income market. The fund will however, endeavor to minimise liquidity risk by investing in securities which are highly liquid.
Credit Risk: Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely	A fundamental analysis will be used for identifying company specific risks. Management's past track record will also be studied. In order to assess

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<p>principal and interest payments on the security). Because of this risk corporate debentures are sold at a higher yield above those offered on Government Securities which are sovereign obligations and free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit risk as well as any actual event of default. The greater the credit risk, the greater the yield required for someone to be compensated for the increased risk.</p>	<p>financial risk a detailed assessment of the issuer's financial statements will be undertaken to review its ability to undergo stress on cash flows and asset quality. A detailed evaluation of accounting policies, off-balance sheet exposures, notes, auditors' comments and disclosure standards will also be made to assess the overall financial risk of the potential borrower.</p>
<p>Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.</p>	<p>Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.</p>
<p>Concentration Risk</p>	<p>The AMC will attempt to mitigate this risk by maintaining adequate diversification across issuers/ sectors/instrument type in line with the scheme objectives, investment strategy and applicable regulations. This will also be managed by keeping prudent investment limits on any particular industry or issuer or issuer group based on the size, credit profile, etc. to reduce issuer or industry specific risk.</p>

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme(s) shall have a minimum of 20 Investors and no single Investor shall account for more than 25% of the corpus of the Scheme(s). However, if such limit is breached during the NFO of the Scheme(s), the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme(s), whichever is earlier, the Scheme(s) complies with these two conditions. In case the Scheme(s) does not have a minimum of 20 Investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme(s) shall be wound up and the units would be redeemed at Applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any Investor over the quarter, a rebalancing period of one month would be allowed and thereafter the Investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic Redemption by the Mutual Fund on the Applicable NAV on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS, if any

Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem/hold Units.

Neither this Scheme Information Document ("SID"), SAI nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements.

- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such Redemptions.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in Statement of Additional Information.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- In case the AMC or its Sponsor or its Shareholders or their affiliates/associates or group companies make substantial investment, either directly or indirectly in the Scheme(s), redemption of Units by these entities may have an adverse impact on the performance of the Scheme(s). This may also affect the ability of the other Unit holders to redeem their units.

- As the liquidity of the Scheme(s) investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Unit may be significant in the event of an inordinately large number of Redemption Requests or of a restructuring of the Scheme(s) portfolio. In view of this, the Trustee has the right, in its sole discretion, to limit redemptions under certain circumstances - please refer to the paragraph **“Right to Limit Redemptions”**.

D. ANTI MONEY LAUNDERING AND Due diligence by the asset management company D KNOW YOUR CUSTOMER (KYC)

Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the Unit holder the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND (Financial Intelligence Unit – India) and / or to freeze the folios of the investor(s), reject any application(s)/redemptions / allotment of Units.

- In terms of the Prevention of Money Laundering Act, 2002 (PMLA) the rules issued thereunder and the guidelines /Circulars issued by SEBI all the intermediaries including mutual funds are required to formulate and implement a client identification programme and to verify and maintain the record of identity and addresses of the investors.
- The AMC has entrusted the responsibility of collection of documents relating to identity and address and record keeping to all agencies currently engaged in KRA which have tied up with the AMC, which act as record keeping agencies. As a token of having verified the identity and address and for efficient retrieval of records, the agencies will issue KYC compliance letter to each investor who submits an application and prescribed documents to the respective agencies.
- As per AMFI Guidelines with effect from January 01, 2011 KYC formalities under the PMLA and related guidelines issued by SEBI must be completed by all the investors (including power of attorney and guardian in case of minor for individual investors intending to invest any amount in the units of the mutual funds .This one time verification is valid for transactions across all mutual funds.

SEBI vide circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011 had mandated (i) Standard KYC form with uniform KYC guidelines and supporting documents to be used by SEBI registered intermediaries and (ii) Centralized KYC registration through KYC Registration Agencies (KRAs) registered with SEBI, w.e.f. January 1, 2012, to bring about uniform KYC process in the securities market, based on SEBI prescribed norms and the KYC details are shared with all SEBI registered intermediaries by the KRAs.

Subsequently, SEBI, vide its circular no. MIRSD/Cir-5/2012 dated April 13, 2012 advised various intermediaries to upload KYC data of its existing customers into the KRA system. While uploading KYC data into the KRA system, intermediaries were also required to highlight such ‘Missing/Not Available’ KYC information of a customer, which was either not required or not taken previously, but was mandatory as per uniform KYC guidelines issued by SEBI.

In accordance with AMFI best practices guidelines circular no. 62/2015-16 dated September 18, 2015, it is mandatory for all new/existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. as mentioned in the application form. Subscription requests, without providing these details, are liable to be rejected. No subscriptions (whether fresh or additional) and switches pertaining to ‘KYC on-hold’ cases are accepted, unless the investor / unitholder also submits relevant KYC missing / updated information, which is appropriately updated on the KRA - KYC.

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Further, it is mandatory for existing customers to complete In-Person Verification process and provide the missing KYC information failing which their applications / transaction requests for additional subscription (including switches) is liable to be rejected.

INTRODUCTION OF SIP PAUSE FACILITY FOR TEMPORARY PERIOD :

Unitholders are requested to note that Navi AMC Limited (Erstwhile Essel Finance AMC Limited) (the AMC) has decided to introduce temporary SIP Pause facility in all the schemes of Navi Mutual Fund (Erstwhile Essel Mutual Fund) where Systematic Investment Plan (SIP) is available w.e.f. April 20, 2020. The SIP Pause facility allows investors to pause their existing SIP for a temporary period, without discontinuing the existing SIP.

Terms and Conditions of the facility:

- A. The SIP Pause facility is available in all the schemes where SIP is available.
- B. The SIP Pause facility is only available under Monthly SIP frequency.
- C. This facility will not be available for SIPs registered through Mutual Fund Utility (“MFU”), Stock exchange platforms viz. MFSS, Channel Partners, Post dated Cheque (PDC) and Standing Instructions through Banks.
- D. Investors may write to mf.transact@navi.com from their registered email id in the folio, to avail SIP Pause facility. The email subject line should clearly specify the words ‘SIP Pause’. Further, the E-mail request should also have below details:
 - a. Folio Number
 - b. Name of the Scheme - Plan – Option
 - c. SIP Instalment Amount
 - d. SIP Date
 - e. SIP Pause Start Date (mm/yyyy)
 - f. SIP Pause End Date (mm/yyyy)
- E. Any request received from Email-ID other than registered Email-ID in the folio or requests with incomplete / incorrect details are liable to be rejected.
- F. SIP Instalments can be paused for a minimum period of one (1) month to maximum of three (3) Months.
- G. SIP Pause request should be received at least 15 calendar days prior to the instalment date for the concerned SIP, which is required to be paused.
- H. SIP shall restart immediately after completion of Pause period.
- I. The SIP Pause facility once registered cannot be cancelled.
- J. In case multiple SIPs are registered in a folio with the same amount, same instalment date and under the same scheme, then SIP Pause request shall be applied to the first SIP registered.

The AMC reserves the right to change / modify the terms and conditions of the facility or withdraw the facility at a later date.

Introduction of SIP Pause Facility on BSE StAR MF Platform of Bombay Stock Exchange Limited (“BSE”) :

Unitholders are hereby informed that Systematic Investment Plan (“SIP”) Pause Facility shall be available for all the SIPs registered through the BSE StAR MF Platform of Bombay Stock Exchange Limited (“BSE”) with immediate effect.

SIP Pause facility was introduced vide Notice cum Addendum (No. 2 of 2020-21) dated April 17, 2020. All other terms and conditions of the said facility shall remain unchanged.

The AMC reserves the right to change / modify the terms and conditions of the facility or withdraw the facility at a later date.

Ultimate Beneficial Ownership details:

SEBI vide its circular no. CIR/MIRSD/2/2013 dated January 24, 2013 further read with AMFI Best practices guidelines circular no. 62/2015-16 dated September 18, 2015 and other applicable regulations has prescribed guidelines, for identification of Beneficial Ownership to be followed by the intermediaries. A 'Beneficial owner' is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (including all new / existing investors / unitholders) (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are mandatorily required to provide beneficial ownership details for all investments. Failing which, fund reserves the right to reject applications / subscription requests / additional subscription requests (including switches) / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar.

Foreign Account Tax Compliance Act ('FATCA') and Common Reporting Standards (CRS) requirements:

FATCA is a United States of America ("U.S.") tax initiative that requires all financial institutions to report financial transactions of U.S. persons including entities in which U.S. persons hold a substantial ownership, etc. to the relevant tax authorities. It was introduced by the United States Department of Treasury and the US Internal Revenue Service ("IRS"), the purpose of FATCA is to encourage better tax compliance by preventing U.S. persons from using financial institutions outside U.S. to avoid U.S. taxation on their income and assets.

Further, similar to FATCA, G20 and OECD countries have developed CRS on Automatic Exchange of Information (AEOI). CRS requires the financial institutions of the source jurisdiction to collect and report information to their tax authorities about account holders "resident" in other countries.

The Indian Government signed an Inter-Governmental Agreement ("IGA") with the U.S. on July 9, 2015 to implement the FATCA in India. In addition, India also signed the OECD's Model Competent Authority Agreement for tax information sharing in accordance with multilateral Common Reporting Standard ("CRS") on June 3, 2015. India had committed to implement CRS and the same has been implemented from January 1, 2016. The Central Board of Direct Taxes has inserted Section 285BA of the Income Tax Act, 1961 along with Rules 114F to 114H (FATCA-CRS Rules), as part of the Income-tax Rules, 1962. These Rules require Indian financial institutions such as the Banks, Mutual Funds, etc. to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our investors and counterparties. According to the FATCA-CRS Rules, financial institutions in India are required to report tax information about account holders that tax resident of U.S. and other foreign countries, to the CBDT/ Indian Government which will, in turn, will relay that information to the IRS and governments of other foreign countries.

These developments have resulted in compliance and reporting obligations on Financial Institutions like Navi Mutual Fund (Erstwhile Essel Mutual Fund). In relevant cases, information will have to be reported to tax authorities i.e. CBDT. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Navi Mutual Fund (Erstwhile Essel Mutual Fund) has taken appropriate measures in order to become FATCA and CRS compliant, with

effect from the applicable date as per applicable laws / rules/ regulations. Navi Mutual Fund(Erstwhile Essel Mutual Fund) may also have to comply with other similar laws as and when applicable.

SEBI issued its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 interalia advising intermediaries to take necessary steps to ensure compliance with the requirements specified in the rules and guidelines specified by the Government of India. AMFI also issued its best practices guidelines circular no. 63/2015-16 dated September 18, 2015 on this matter. The AMC and the Mutual Fund are required to adhere to various requirements interalia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities, as specified under the applicable laws.

Accordingly, the following aspects need to be adhered to :

- With effect from November 1, 2015 all investors will have to mandatorily provide the information and declarations pertaining to FATCA/CRS for all new accounts opened, failing which the application / transaction request shall be liable to be rejected.
- For all new accounts opened by investors, from September 1, 2015 till October 31, 2015, MFs need to obtain relevant FATCA declarations. These details / certification need to be obtained by December 31, 2015, particularly in cases where, after Indicia search, a positive match is found with any US indicia. If self certification is not provided by an investor or the reasonableness of selfcertification cannot be confirmed, the account is treated as reportable.
- For accounts opened between July 1, 2014 and August 31, 2015, the Government of India vide its press release dated April 11, 2017 has required that all efforts should be made by the AMC to obtain the self-certification from the investor. Further, in case self-certifications are not provided by unitholders till April 30, 2017, the folios would be blocked, which would mean that the AMC would prohibit the unitholder from effecting any transaction with respect to such folios. For pre-existing accounts (as on December 31, 2015 in case of CRS and June 30, 2014 in case of FATCA), specific investors above specified threshold limits would be required to provide self-certification forms.

Prospective investors and Unit holders will therefore be required to comply with the request of the Fund to furnish such information / documentation / declarations as and when deemed necessary by the Investment Manager in accordance with Applicable Laws. In case prospective investor / Unit holder fails to furnish the relevant information / documentation / declarations in accordance with Applicable Laws, the Fund reserves the right to reject the application or redeem the Units held directly or beneficially and may also require reporting of such accounts and/or levy of withholding tax on payments made to the Unit holders / investor and/or take any other action/s in accordance with Applicable Laws. FATCA-CRS provisions are relevant not only at on-boarding stage of Unit holders but also throughout the life cycle of investment with the Fund. Unit holders therefore should immediately intimate to the Fund/the Investment Manager, any change in their status with respect to any FATCA-CRS related information / documentation / declarations provided by them previously, including but not limited to any declarations provided in respect of residency of the Unit holders for tax purposes. Further, if the Fund and/or the Investment Manager is required by Applicable Laws, to provide information regarding the Fund and/or the unit holders / investors to any regulatory authority and/or the Fund Investments and/or income therefrom, and the Fund and/or the Investment Manager complies with such request in good faith, whether or not it was in fact enforceable, they shall not be liable to the Unit holders / investors or to any other party as a result of such compliance or in connection with such compliance.

Prospective investors / Unit holders should consult their own advisors to understand the implications of FATCA-CRS provisions/requirements. Please note that Navi Mutual Fund (Erstwhile Essel Mutual Fund) will be unable to provide advice to any investor or counterparty about their tax status or FATCA/CRS classification relevant to their account. It is the responsibility of the investor or counterparty to ensure that they record their correct tax status / FATCA/ CRS classification. Investor/

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counterparty may seek advice from their tax advisor in this regard. The onus to provide accurate, adequate and timely inputs in this regard would be that of the investor or counterparty. Any changes in earlier information provided must be intimated within 30 days of such change.

Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties.

The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require to do so at a later date.

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E. DEFINITIONS

"AMC" or "Asset Management Company" or "Investment Manager"	Navi AMC Limited (Erstwhile Essel Finance AMC Limited) incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Navi Mutual Fund (Erstwhile Essel Mutual Fund).
"Applicable NAV"	The NAV applicable for purchase or redemption or Switching of Units based on the time of the Business Day on which the application is time stamped.
"Book Closure"	The time during which the Asset Management Company would temporarily suspend Sale, redemption and switching of Units
"Business Day"	<p>A day other than:</p> <p>(i) Saturday and Sunday; or</p> <p>(ii) A day on which the banks in Mumbai and /or RBI are closed for business /clearing; or</p> <p>(iii) A day on which the National Stock Exchange of India Limited and/or the Stock Exchange, Mumbai are closed; or</p> <p>(iv) A day which is a public and /or bank Holiday at an Investor Service Centre/Official Point of Acceptance where the application is received; or</p> <p>(v) A day on which Sale / Redemption / Switching of Units is suspended by the AMC; or</p> <p>(vi) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</p> <p>Further, the day(s) on which the money markets are closed / not accessible, shall not be treated as Business Day(s).</p> <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centers/Official Points of Acceptance.</p>
"Business Hours"	Presently 9.00 a.m. to 6.00 p.m. on any Business Day or such other time as may be applicable from time to time.
"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is HDFC Bank Ltd
"Depository"	Depository as defined in the Depositories Act, 1996 (22 of 1996).
"Derivative"	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
"Dividend"	Income distributed by the Mutual Fund on the Units.
"FPI"	Foreign Portfolio Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended from time to time.
"Floating Rate Debt Instruments"	Floating rate debt instruments are debt securities issued by Central and / or State Government, corporates or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature of fixed basis points over the benchmark gilt yields.

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"Foreign Securities"	ADRs / GDRs/ equity / debt securities of overseas companies listed on the recognized stock exchanges overseas or other securities as may be specified and permitted by SEBI and/or RBI from time to time.
"Gilts" or "Government Securities"	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
"GOI"	Government of India
"Holiday"	Holiday means the day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason.
"Investment Management Agreement"	The agreement dated 11 August 2009 entered into between Essel MF Trustee Limited (Now known as Navi Trustee Limited) and Essel Finance AMC Limited (Now known as Navi AMC Limited), as amended from time to time
"Investor Service Centers" or "ISCs"	Offices of Navi AMC Limited (Erstwhile Essel Finance AMC Limited)& Computer Age Management Services Limited (CAMS) (R&T) or such other centers / offices as may be designated by the AMC from time to time.
"Load"	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out (Exit Load) and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit (Entry Load) in addition to the Applicable NAV. Presently, entry load cannot be charged by mutual fund schemes.
"Money Market Instruments"	Includes commercial papers, commercial bills, and treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
"Mutual Fund" or "the Fund"	Navi Mutual Fund (Erstwhile Essel Mutual Fund), a trust set up under the provisions of the Indian Trusts Act, 1882.
"Net Asset Value" or "NAV"	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
"NRI"	A Non-Resident Indian or a Person of Indian Origin residing outside India.
"Official Points of Acceptance"	Places, as specified by AMC from time to time where application for Subscription / Redemption / Switch will be accepted on ongoing basis.
"Person of Indian Origin"	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
"Rating"	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
"RBI"	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
"Registrar and Transfer Agent" or Registrar	Computer Age Management Services Limited (CAMS), Chennai, currently acting as registrar to the Scheme, or any other Registrar appointed by the AMC from time to time.

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"Redemption Repurchase" /	Redemption of Units of the Scheme as permitted.
"Regulatory Agency"	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
"Repo"	Sale of Government Securities with simultaneous agreement to repurchase / resell them at a later date.
"Statement of Additional Information" or "SAI"	The document issued by Navi Mutual Fund containing details of Navi Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
"Sale / Subscription"	Sale or allotment of Units to the Unit holder upon subscription by the Investor / applicant under the Scheme.
"Scheme"	Navi Overnight Fund
"Scheme Information Document"	This document issued by Navi Mutual Fund, offering for Subscription of Units of Navi Overnight Fund (including Plans and Options there under)
"SEBI"	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992
"SEBI (MF) Regulations" or "Regulations"	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time
"Short Selling"	Short selling means selling a stock which the seller does not own at the time of trade.
"Sponsor"	Anmol Como Broking Private Limited ("ACBPL")
"Switch"	Redemption of a unit in any scheme (including the Plans / options therein) of the Mutual Fund against purchase of a unit in another scheme (including the Plans /options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any.
"Stock Lending"	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
"Systematic Transfer Plan" / "STP"	Facility given to the Unit holders to transfer sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.
"Trustee" or "Trustee Company"	Navi Trustee Limited incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Trustee to the Scheme of the Mutual Fund.
"Unit"	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
"Unit holder" or "Investor"	A person holding Units in Navi Overnight Fund

INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

1. All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
2. All references to "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".

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3. All references to timings relate to Indian Standard Time (IST).
4. References to a day are to a calendar day including a Non Business Day.

F. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY.

It is confirmed that:

(i) This Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme(s).

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

(v) The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

(vi) There are no deviations from the regulations or no subjective interpretations have been applied to the provisions of the regulations or the AMC feels that any matter is required to be brought to the notice of SEBI.

(vi) AMC has complied with the set of checklist applicable for Scheme Information Documents

(vii) The draft Scheme Information Document is in accordance with the SEBI (Mutual Funds) Regulations. There are no deviations from the Regulations.

**For Navi AMC Limited
(Investment Manager to Navi Mutual Fund)**

**Sd/-
Mayuresh Vasant Sonavane
Chief Compliance Officer**

**Place: Bengaluru
Date: July 05, 2023**

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II. INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME: An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME(S)?

To generate returns by investing in debt and money market instruments with overnight securities having maturity of 1 day. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

C. HOW WILL THE SCHEME(S) ALLOCATE ITS ASSETS?

Under normal circumstances the asset allocation pattern will be:

Instruments	Indicative Allocations (% of total assets)		Risk Profile
	Minimum	Maximum	High/ Medium/ Low
Debt and Money Market instruments with overnight maturity	0%	100%	Low

The scheme shall participate in the corporate bond repo transactions and in accordance with extant SEBI / RBI guidelines and any subsequent amendments thereto specified by SEBI and / or RBI from time to time.

The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 5% of the net assets of the concerned scheme.

The cumulative gross exposure through, repo transactions in corporate debt securities debt and money market instruments and such other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time shall not exceed 100% of the net assets of the Scheme in line with SEBI Circular no SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021.

Pursuant to SEBI circular No. SEBI /HO/ IMD/ DF2/ CIR/ P/ 2016/ 42 dated March 18, 2016, the Scheme may deploy NFO proceeds in Tri party repo on Government securities or treasury bills (TREPS) before the closure of NFO period. However, the AMC shall not charge any investment management and advisory fees on funds deployed in TREPS during the NFO period.

SEBI/HO/IMD/DF2/CIR/P/2019/101 September 20, 2019 - Overnight funds shall hold at least 20% of its net assets in liquid assets. For this purpose, 'liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities. In case, the exposure in such liquid assets falls below 20% of net assets of the scheme, the AMC shall ensure compliance with the above requirement before making any further investments.

The Scheme will not invest in

- a. Derivatives
- b. Credit Default Swaps.
- c. Securitized Debt
- d. Debt Instrument with Special Features (AT1 & AT2 Bonds)

- e. Debt Instruments with SO/CE
- f. Stock Lending and Borrowings
- g. Foreign Securities
- h. ReIT & InVITs
- i. Other Mutual Funds

Changes in Investment Pattern:

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Further, as per SEBI Circular dated March 30, 2022, Mandated Rebalancing Period with respect to any deviation due to passive breaches, is not applicable for Overnight Schemes.

D. Where will the Scheme invest?

The corpus of the Scheme will be invested in money market and debt instruments and other permitted instruments, wherever applicable, which will include but not limited to:

Tri-party repo (TREPS)

Tri-party repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction. TREPS facilitates, borrowing and lending of funds, in Triparty Repo arrangement.

Certificate of Deposit (CD) of scheduled commercial banks and development financial Institutions

Certificate of Deposit (CD) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is one year to 3 years from the date of issue.

Commercial Paper (CP)

Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity.

Treasury Bill (T-Bill)

Treasury Bills (T-Bills) are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 14 days, 91 days, 182 days and 364 days. Bill Rediscounting (bills of exchange/promissory notes of public sector and private sector corporate entities).

Repo

Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. Presently in India, G-Secs, State Government securities and T-Bills are eligible for Repo/Reverse Repo.

Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon

bearing bonds, zero coupon bonds and treasury bills). State Government securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.

Non-convertible debentures and bonds

Non-convertible debentures as well as bonds are securities issued by companies / Institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a Central/State Government guarantee, Public and private sector banks, all India Financial Institutions and Private Sector Companies. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements. The Scheme may also invest in the non-convertible part of convertible debt securities.

Floating rate debt instruments

Floating rate debt instruments are instruments issued by Central / state governments, corporates, PSUs, etc. with interest rates that are reset periodically.

The securities / instruments mentioned above and such other securities the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity.

The securities may be acquired through initial public offering (IPOs), secondary market, private placement, rights offers, negotiated deals. Further investments in debentures, bonds and other fixed income securities will be in instruments which have been assigned investment grade rating by the Credit Rating Agency.

Investment in unrated debt instruments shall be subject to complying with the provisions of the Regulations and within the limit as specified in Schedule VII to the Regulations. Pursuant to SEBI Circular No. MFD/CIR/9/120/2000 dated November 24, 2000; the AMC may constitute committee(s) to approve proposals for investments in unrated debt instruments. The AMC Board and the Trustee shall approve the detailed parameters for such investments. However, in case any unrated debt security does not fall under the parameters, the prior approval of Board of AMC and Trustee shall be sought.

For applicable regulatory investment limits please refer paragraph "**Investment Restrictions**".

The Fund Manager reserves the right to invest in such securities as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.

E. WHAT ARE THE INVESTMENT STRATEGIES?

The Fund shall be actively managed according to the Investment Objective - to generate reasonable returns commensurate with the low risk of the portfolio. This scheme is positioned to meet the needs of those investors who want to deploy their funds for a short period of time with the least amount of risk. The returns would match the levels of risk taken in the portfolio. The primary investment objective of the scheme is to generate regular returns in line with the overnight rates. In line with this objective the scheme would be investing in debt and money market instruments with overnight maturity

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Portfolio Turnover:

The Scheme being an open-ended Scheme, it is expected that there would be a number of Subscriptions and Redemptions on a daily basis. Further, in the debt market, trading opportunities may arise due to changes in system liquidity, interest rate policy announced by RBI, shifts in the yield curve, credit rating changes or any other factors. In the opinion of the fund manager these opportunities can be played out to enhance the total return of the portfolio, which will result in increase in portfolio turnover. There may be an increase in transaction cost such as brokerage paid, if trading is done frequently. However, the cost would be negligible as compared to the total expenses of the Scheme. Frequent trading may increase the profits which will offset the increase in costs. The fund manager will endeavor to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. However, it is difficult to estimate with reasonable measure accuracy, the likely turnover in the portfolio of the Scheme. The Scheme has no specific target relating to portfolio turnover.

Scheme's Portfolio Holding (top 10 holdings by issuer and fund allocation towards various sectors)

Portfolio holding: It is a new Scheme

Fund allocation towards various sectors : It is a new Scheme.

Latest monthly portfolio holding can be obtained on website of Navi Mutual Fund. (https://www.navimutualfund.com/dnd_statements.php)

Illustration of impact of expense ratio on scheme's return

Particulars	Regular Plan	Direct Plan
Amount Invested at the beginning of the year	10,000	10,000
Returns before Expenses	1500	1500
Expenses other than Distribution Expenses	150	150
Distribution Expenses	50	-
Returns after Expenses at the end of the Year	1300	1350
Returns in Percentage (%)	13.00	13.50

Debt and Money Markets in India:

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.

The Government Securities (G-Secs) market is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Secs

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market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like Cash management bills (CMBs), zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.

The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is a significant and growing part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks), Cash Management Bills (CMBs issued by RBI) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market, activity levels of the Government and non-government debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Tri-party repo (TREPS)
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government securities with a residual maturity of < 1 year.
- Commercial Paper
- Certificate of Deposit
- Cash Management Bills

Though not strictly classified as Money Market Instruments, PSU / DFI / Corporate paper with a residual maturity of less than 1 year, are actively traded and offer a viable investment option.

The market has evolved in past 2-3 years in terms of risk premia attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade at competitive yields on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them. Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.

The following table gives approximate yields prevailing on June 30, 2023 on some of the instruments and further illustrates this point.

Instrument	Yield Range
TREPS	6.50-6.75%
3 month Treasury Bill	6.70-6.72%
1 Year Treasury Bill	6.85-6.87%
10 year Gsec	7.09-7.12%
3 month PSU Bank CD	6.90-6.92%
3 Month NBFC CP	7.12-7.15%
3 Month Manufacturing Co. CP	6.97-6.99%

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1 Year PSU Bank CD	7.35-7.36%
1 Year NBFC CP	7.55-7.60%
1 Year Manufacturing Co. CP	7.45-7.47%

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

RISK CONTROL:

Risk and investment are two sides of the same coin of Fund Management. Effective risk management is crucial for achieving top quartile performance. Adequate safeguards would be incorporated in the portfolio management process. The main instrument for reducing risk is through diversification. The Fund Manager's job is to identify securities which offer higher returns with a lower level of risk. While identifying such securities, rigorous credit evaluation would be carried out by the investment team. The Company has implemented the Mpower as Front Office System (FOS) for this purpose. The system has incorporated all the investment restrictions as per SEBI guidelines and "soft" warning alerts at appropriate levels for preemptive monitoring. The system enables identifying & measuring the risk through various risk measurement tools like various risk ratios, average duration and analyzes the same and acts in a preventive manner.

INVESTMENT BY THE AMC IN THE SCHEME:

Subject to the Regulations, the AMC may invest either directly or indirectly, in the Scheme during the NFO and / or Ongoing Offer Period. However, the AMC shall not charge any investment management fee on such investment in the Scheme.

AGGREGATE INVESTMENTS IN THE SCHEME : It is a new scheme.

F: FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(a) Type of a Scheme

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

(b) Investment Objective

- **Main objective** - Please refer to Section 'What is the Investment Objective of the Scheme'
- **Investment Pattern** – Please refer to Section 'How will the Scheme Allocate its Assets?'

(c) Terms of Issue

- Liquidity provisions such as listing, Repurchase, Redemption.
- Aggregate fees and expenses charged to the scheme.
- Any safety net or guarantee provided.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) there under and affect the interests of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.
- In addition to the conditions specified under Regulation 18 (15A) for bringing change in the fundamental attributes of the scheme, trustees shall take comments of the Board before bringing such change(s).
- An addendum to the existing SID shall be issued and displayed on AMC website immediately.
- SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days from the notice date).
- A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

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G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the Scheme will be benchmarked with CRISIL Liquid Overnight Index

Justification for use of benchmark

The Scheme intends to invest in a portfolio of instruments which is best captured by CRISIL Liquid Overnight Index. CRISIL Liquid Overnight Index is a realistic estimate to track the returns of a Overnight Fund at a particular return and risk level and hence is used as a benchmark by most market participants. The benchmark and additional benchmark returns shall be calculated at the Total return Index (TRI) variant of the Index chosen. The benchmark is selected in line with SEBI circular dated October 27, 2021 and December 10, 2021.

The Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to the Regulations and other prevalent guidelines.

H. WHO MANAGES THE SCHEME?

Name of Fund Manager	Age & Qualifications	Previous Experience	Managing Scheme Since & Tenure*	Other Funds Managed
Ms. Surbhi Sharma	Age-31 Years Qualification PGDM Finance & Company Secretary (ICSI)	Overall seven years of post-qualification experience in the Financial Services Sector and around 6 years of experience in Fixed Income Markets and Investments . Prior to joining Navi, she has worked with DCB Bank Ltd. and Goldman Sachs Services Pvt. Ltd.		Navi Liquid Fund, Navi Regular savings Fund (Debt portion) and Navi Equity Hybrid Fund (debt portion) Since Feb'22.

*Being a new scheme, the total tenure of the Fund Manager managing the scheme is not available

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

The investment policies of the scheme comply with the rules, regulations and guidelines laid out in SEBI (Mutual Funds) Regulations, 1996. Pursuant to Regulations, specifically the Seventh schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:

- 1) The Scheme shall not invest more than 10% of its NAV in debt and money market securities rated AAA or 8% of its NAV in debt and money market securities rated AA or 6% of its NAV in debt and money market securities rated A and below issued by a single issuer,.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit approved by the Board of Trustees and Board of Directors of the AMC.

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The long term rating of issuers will be considered for the money market instruments. However, if there is no long term rating available for the same issuer, then based on credit rating mapping of CRAs between short term and long term ratings, the most conservative long term rating will be taken for a given short term rating. Exposure to government money market instruments such as TREPS on G-Sec/ T-bills shall be treated as exposure to government securities.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations.

- 2) A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments.

Provided that Mutual Fund Schemes may invest in unlisted nonconvertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by the Board from time to time:

Provided further that mutual fund schemes shall comply with the norms under this clause within the time and in the manner as may be specified by the Board:

Provided further that the norms for investments by mutual fund schemes in unrated debt instruments shall be specified by the Board from time to time.

- 3) All investments by the Scheme in commercial papers would be made only in commercial papers which are listed or to be listed.

- 4) The scheme shall not make any investment in
- i) Any unlisted security of an associate or group company of the sponsor
 - ii) Any security issued by way of private placement by an associate or group company of the sponsor; or
 - iii) The listed securities of group companies of the sponsor which in excess of 25% of net assets.

- 5) Norms for Shareholding and Governance in Mutual Funds:

No sponsor of a mutual fund, its associate or group company including the asset management company of the fund, through the schemes of the mutual fund or otherwise, individually or collectively, directly or indirectly, have -

(a) 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or

(b) representation on the board of the asset management company or the trustee company of any other mutual fund.

Any shareholder holding 10% or more of the share-holding or voting rights in the asset management company or the trustee company of a mutual fund, shall not have, directly or indirectly, -

(a) 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or

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(b) representation on the board of the asset management company or the trustee company of any other mutual fund.

Any person not in conformity with the sub-regulations (1) and (2) of this regulation, as on the date of the coming into force of this regulation shall comply with sub-regulations (1) and (2) within a period of one year from the date of the coming into force of this regulation i.e. March 3, 2018.

- 6) The Mutual Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
- 7) Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:
 - i) such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
 - ii) the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made and Valuation policy of the Company.
 - iii) IST purchases would be allowed subject to the guidelines as specified in SEBI Circular SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 08, 2020
- 8) The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

However, the Mutual Fund may engage in short selling of securities and securities lending in accordance with the framework relating to securities lending and borrowing specified by SEBI.

The sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

- 9) The sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.
- 10) The Scheme shall not make any investment in any fund of funds scheme.
- 11) The Scheme shall not park funds pending deployment in short term deposits of scheduled commercial banks as per SEBI Circular dated September 20, 2019.
- 12) The Scheme shall not invest in debt securities having structured obligations (SO rating) and/ or credit enhancements (CE rating). However, debt securities with government guarantee shall be excluded from such restriction.
- 13) The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of Repurchase/Redemption of Unit or payment of interest and/or Dividend to the Unit holder.
- 14) The Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

- 15) Schemes shall not have total exposure exceeding 20% of its net assets in a particular sector (excluding investments in Bank Certificate of Deposits Short Term Deposits with scheduled commercial banks, CBLO, Government of India Securities, Treasury Bills and AAA rated Securities issued by Public Financial Institutions and Public Sector Banks).

Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the Scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only.

Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio.

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank and the total investment/exposure in HFCs shall not exceed 20% of the net assets of the Scheme.

- 16) Mutual Funds/AMCs shall ensure that total exposure of debt schemes of mutual funds in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the scheme. Such investment limit may be extended to 25% of the net assets of the scheme with the prior approval of the Board of Trustees.

For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

The investments by debt mutual fund schemes in debt and money market instruments of group companies of both the sponsor and the asset management company shall not exceed 10% of the net assets of the scheme. Such investment limit may be extended to 15% of the net assets of the scheme with the prior approval of the Board of Trustees.

For the purpose of this provision, 'Group' shall have the same meaning as defined in paragraph B(3)(b) of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/35 dated February 15, 2016.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

All the investment restrictions will be applicable at the time of making investments.

Apart from the Investment Restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

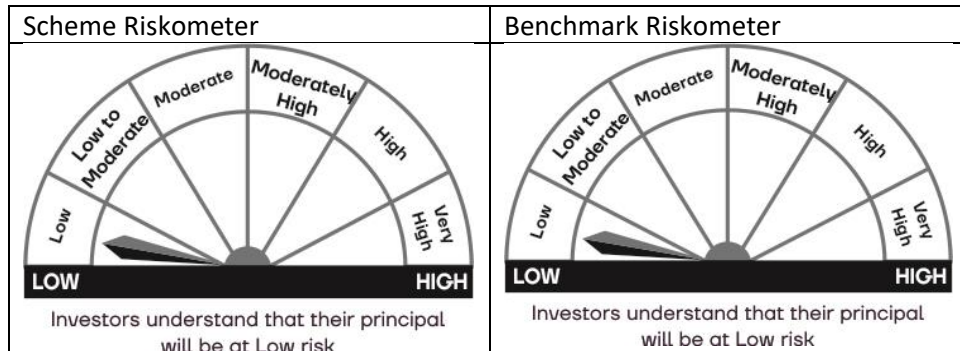
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J. HOW HAVE THE SCHEME PERFORMED?

It is a new Scheme.

Absolute Returns for last five financial years: It is a New Scheme.

Actual expenses (% Weightage) (Excluding GST) It is a new scheme.



L. How this scheme is different from the existing open ended schemes of Navi Mutual Fund

Navi Overnight Fund is the only scheme under the scheme category of Overnight Fund with primary objective to provide a high level of liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities.

The AMC currently does not have any scheme in the “Overnight Fund” category. Thus, the proposed new scheme viz., Navi Overnight Fund is clearly differentiated from other existing debt schemes.

AUM of the Scheme: It is a new scheme.:

No. of folios: It is new Scheme.

Name of the existing scheme	Scheme Category	Type of Scheme	Primary Investment Pattern	Asset Allocation Pattern			AUM as on May 31, 2023	No. of Folios as on May 31, 2023	
				Instruments	Indicative Allocation	Risk Profile			
Navi Liquid Fund	Liquid Fund (Debt)	An Open-Ended Liquid Scheme.	To provide a high level of liquidity with reasonable returns in commensuration with low risk through a portfolio of money market		Minimum	Maximum	Low/Medium/High	1,020,663,681	29,536
				Cash & Cash Equivalents.	0%	100%	Low		
				Debt & Money Market Instruments	0%	100%	Low		

			<p>and debt securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>		
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M. Creation of Segregated Portfolio in the Scheme.

Conditions for creation of Segregated Portfolio:

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

- a. Downgrade of a debt or money market instrument to ‘below investment grade’, or
- b. Subsequent downgrades of the said instruments from ‘below investment grade’, or
- c. Similar such downgrades of a loan rating.

2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed above and implemented at the ISIN level.

3) Creation of segregated portfolio is optional and is at the discretion of the Navi AMC Limited (Erstwhile Essel Finance AMC Limited) (AMC).

4) AMC has a written down policy on Creation of segregated portfolio which is approved by the Trustees.

Definitions

1. The term ‘segregated portfolio’ shall mean a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme.
2. The term ‘main portfolio’ shall mean the scheme portfolio excluding the segregated portfolio.
3. The term ‘total portfolio’ shall mean the scheme portfolio including the securities affected by the credit event.

Process for Creation of Segregated Portfolio

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1) On the date of credit event, AMC should decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it should:

- a) seek approval of trustees prior to creation of the segregated portfolio.
- b) immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. Navi Mutual Fund (Erstwhile Essel Mutual Fund) will also disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC.
- c) ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme will be suspended for processing with respect to creation of units and payment on redemptions.

2) Once Trustee approval is received by the AMC:

- a) Segregated portfolio will be effective from the day of credit event
- b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
- c) An e-mail or SMS will be sent to all unit holders of the concerned scheme.
- d) The NAV of both segregated and main portfolios will be disclosed from the day of the credit event.
- e) All existing investors in the scheme as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio. The AMC shall work out with the Registrar & Transfer Agent viz., Computer Age Management Systems (CAMS). The mechanics of unit creation to represent the holding of a segregated portfolio and the same shall appear in the account statement of the unitholders.
- f) No redemption and subscription will be allowed in the segregated portfolio. However, upon recovery of any money from the segregated portfolio, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio.

g) AMC should enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests

h) Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of the segregated portfolio. Investors subscribing to the Scheme will be allotted units only in the main portfolio based on its NAV.

3) If the trustees do not approve the proposal to segregate the portfolio, AMC will issue a press release immediately informing investors of the same.

4) In case trustees do not approve the proposal of a segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

Valuation and Processing of Subscription and Redemption Proceeds

Notwithstanding the decision to segregate the debt and money market instrument, the valuation process shall take into account the credit event and the portfolio shall be valued based on the

principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:

- i. Upon trustees' approval to create a segregated portfolio -
 - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
 - Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
- ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

Disclosures

1. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
2. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
3. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
4. The information regarding number of segregated portfolios created in the Scheme shall appear prominently under the name of the Scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
5. The performance of the Scheme required to be disclosed at various places shall include the impact of creation of segregated portfolio and shall clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
6. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/written-off.
7. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

Monitoring by Trustees

In order to ensure timely recovery of investments of the segregated portfolio, Trustees shall ensure that:

1. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
2. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
3. An Action Taken Report (ATR) on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every meeting of the Trustees till the investments are fully recovered/ written-off.

4. The Trustees shall monitor the compliance of the SEBI circular in respect of creation of the segregated portfolio and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid mis-use of segregated portfolio, Trustees shall ensure to have put in place a mechanism to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs) etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of Navi AMC Limited (Erstwhile Essel Finance AMC Ltd.), including claw back of such amount to the segregated portfolio of the scheme.

TER for the Segregated Portfolio

- 1) AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.

- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. In addition to the TER mentioned above, the legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio as mentioned below.

- 3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.

- 4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Risks associated with segregated portfolio

The unitholders may note that no redemption and subscription shall be allowed in segregated portfolio. However, in order to facilitate exit to unitholders in segregated portfolio, the AMC shall enable listing of units of segregated portfolio on the recognized stock exchange. The risks associated in regard to the segregated portfolio are as follows:

1. Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
2. Security comprises of segregated portfolio may not realise any value.
3. Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV. The trading price of units on the stock exchange may be significantly lower than the prevailing Net Assets Value (NAV) of the segregated portfolio

4. Illustration of Segregated Portfolio:

Portfolio Date	31-Mar-22
Downgrade Event Date	31-Mar-22

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Downgrade Security 7.65% C Ltd from AA+ to B
Valuation Marked Down 25%

Mr. X is holding 1000 Units of the Scheme, amounting to (1000*15.0573) Rs.15,057.3/-.

Portfolio Before Downgrade Event

Security Price	Rating	Type of the Security	Qty	Per Unit(Rs)	Market Value (Rs. in Lacs)	% of Net Assets
7.80% A FINANCE LTD	CRISIL AAA	NCD	3,200,000	102.812	3289.98	21.850
7.70 % B LTD	CRISIL AAA	NCD	3,200,000	98.5139	3182.00	21.133
7.65 % C Ltd	CRISIL B*	NCD	3,200,000	73.843	2362.97	15.693
D Ltd (15/May/2019)	ICRA A1+	CP	3,200,000	98.3641	3147.65	20.904
7.65 % E LTD	CRISIL AA	NCD	3,200,000	98.6757	2960.27	19.660
Cash / Cash Equivalents					114.47	0.760
Net Assets					15057.34	
Unit Capital (no of units)					1000.00	
NAV (Rs)					15.0573	

* Marked down by 25% on the date of credit event. Before Marked down the security was valued at Rs.98.4570 per unit on the date of credit event i.e on 31st March 2019, NCD of C Ltd (7.65%) will be segregated as separate portfolio.

Main Portfolio as on 31st March 2022

Security Price	Rating	Type of the Security	Qty	Per Unit(Rs)	Market Value (Rs. in Lacs)	% of Net Assets
7.80% A FINANCE LTD	CRISIL AAA	NCD	3,200,000	102.812	3289.98	21.850
7.70 % B LTD	CRISIL AAA	NCD	3,200,000	98.5139	3182.00	21.133
D Ltd (15/May/2022)	ICRA A1+	CP	3,200,000	98.3641	3147.65	20.904
7.65 % E LTD	CRISIL AA	NCD	3,200,000	98.6757	2960.27	19.660
Cash / Cash Equivalents					114.47	0.760
Net Assets					12694.37	
Unit Capital (no of units)					1000.00	
NAV (Rs)					12.6944	

Segregated Portfolio as on 31st March 2022

Security Price	Rating	Type of the Security	Qty	Per Unit(Rs)	Market Value (Rs. in Lacs)	% of Net Assets
7.65 % C Ltd	CRISIL B*	NCD	3,200,000	73.843	2362.97	15.693
Unit Capital (no of units)					1000.00	
NAV (Rs)					2.3630	

Value of Holding of Mr. X after creation of Segregated Portfolio

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	Segregated Portfolio	Main Portfolio	Total Value(Rs.)
No of units	1000	1000	
NAV(Rs)	2.3630	12.6944	
Total value	2362.97	12694.33	15057.30

Investors may note the essential difference between a segregated portfolio and non-segregated portfolio as follows:

- Where the portfolio is not segregated, the transactions will continue to be processed at NAV based prices. There will be no change in the number of units remaining outstanding.
- Where the portfolio is segregated, equal number of units are created and allotted to reflect the holding for the portion of portfolio that is segregated.
- Once the portfolio is segregated, the transactions will be processed at NAV based prices of main portfolio.
- Since the portfolio is segregated for distressed security, the additional units that are allotted cannot be redeemed. The units will be listed on the recognised stock exchange to facilitate exit to unit holders.
- Upon realisation of proceeds under the distressed security either in part or full, the proceeds will be paid accordingly. Based on the circumstances and developments, the AMC may decide to write off the residual value of the segregated portfolio.
- Unitholders may also note that the process followed by the AMC/Trustees regarding creation of segregated portfolios shall be in accordance with the provisions laid down by SEBI in this regard, from time to time.

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III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

A. NEW FUND OFFER (NFO)

<p>New Fund Offer Period</p> <p>This is the period during which a new Scheme sells its Unit to the Investors.</p>	<p>NFO Open date: July 11, 2023 NFO close date: July 14, 2023 Scheme Re-opening Date: within 5 business days from the date of allotment</p> <p>The AMC reserves the right to extend or pre close the New Fund Offer (NFO) period, subject to the condition that the NFO Period including the extension, if any, shall not be for more than 15 days or such period as allowed by SEBI. The AMC shall publish an addendum to this effect on the website of the AMC and in one national and one regional newspaper of region where the Head office of AMC is situated.</p>			
<p>New Fund Offer Price</p> <p>This is the price per Unit that the Investors have to pay to invest during the NFO.</p>	Rs.10/- per unit.			
<p>Minimum Amount for Application in the NFO</p>	The minimum application amount shall be Rs. 10 /- and any amount thereafter. There would be no maximum limit.			
<p>Minimum Target Amount during the NFO</p>	<p>Rs. 20,00,00,000/-</p> <p>In accordance with the Regulations, if the scheme fails to collect the minimum subscription amount as specified above, the Fund shall be liable to refund the money to the applicants.</p> <p>In addition to the above, refund of subscription money to applicants whose applications are invalid for any reason whatsoever will commence immediately after the allotment process is completed. Refunds will be completed within 5 Business Days of close of New Fund Offer. If the Fund refunds the amount after 5 Business Days, interest @ 15% per annum shall be paid by the AMC. Refund orders will be marked 'Account Payee Only' and drawn in the name of applicant in the case of sole applicant and in the name of first applicant in all other cases.</p>			
<p>Maximum Amount to be raised (if any)</p>	Not Applicable. The AMC reserves the right to specify maximum amount to be raised, at the time of New Fund Offer.			
<p>Uniform disclosure on treatment of applications under Direct / Regular Plans</p>	<p>Scenario</p>	<p>Broker Code mentioned by the</p>	<p>Plan mentioned by the investor</p>	<p>Default Plan to be</p>
	1	Not mentioned	Not mentioned	Direct Plan
	2	Not mentioned	Direct	Direct Plan
	3	Not mentioned	Regular	Direct Plan

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	4	Mentioned	Direct	Direct Plan
	5	Direct	Not Mentioned	Direct Plan
	6	Direct	Regular	Direct Plan
	7	Mentioned	Regular	Regular Plan
	8	Mentioned	Not Mentioned	Regular Plan
Allotment	<p>Subject to the receipt of the minimum subscription amount, allotment would be made to all the valid applications of the Unitholders received during the New Fund Offer (NFO) period. The Fund will allot units and dispatch statement of accounts within 5 business days from the closure of the NFO. The units of the Scheme would be allotted at the face value of Rs. 10/- on the allotment date. Investors under the Scheme will have an option to hold the Units either in dematerialized (electronic) form or in physical form.</p> <p>In case of investors opting to hold Units in dematerialized mode, the Units will be credited to the investors' depository account (as per the details provided by the investor) not later than 5 Business Days from the date of closure of the NFO. Further, an holding statement could be obtained from the Depository Participants by the Investor. In case of investors opting to hold the Units in physical mode, on allotment, the AMC/Fund will send to the Unitholders, an account statement specifying the number of units allotted by way of physical form (where email address is not registered) and/or email and/or SMS within 5 Business Days from the date of closure of New Fund Offer to the registered address/e-mail address and/or mobile number.</p> <p>Subject to SEBI (Mutual Funds) Regulations, 1996, the AMC may also reject any application for subscription of units if the application is invalid or incomplete.</p> <p>Refer Section 'Account Statements' under the 'Ongoing Offer Details' for details regarding account statements.</p>			
Refund	<p>In accordance with the Regulations, if the Scheme fails to collect the minimum subscription amount as specified above, the Fund shall be liable to refund the subscription amount money to the applicants.</p> <p>Full amount will be refunded within 5 business days of closure of NFO. If the Fund refunds the application amount later than 5 business days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.</p>			

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<p>Cut off timing for Subscriptions/ redemptions/ Switches.</p> <p>This is the time before which your application (complete in all respects) should reach the Official Points of Acceptance</p>	<p>Subscriptions/Purchases:</p> <p>a) For valid applications received up to 1.30 p.m. on a day and funds for the entire subscription/ purchase as per the application are credited to the bank account of the respective liquid scheme and are available for utilization before the cut-off time, the closing NAV of the day immediately preceding the day of receipt of application. .</p> <p>b) In respect of valid applications received after 1.30 p.m. on a day and funds for the entire subscription/ purchase as per the application are credited to the bank account of the respective liquid scheme and are available for utilization on the same day, the closing NAV of the day immediately preceding the next business day; and; .</p> <p>c) Irrespective of the time of receipt of application, where the funds for the entire subscription/ purchase as per the application are not credited to the bank account of the respective liquid scheme and are not available for utilization before the cutoff time, the closing NAV of the day immediately preceding the day on which the funds are available for utilization. .</p> <p>For switch-in to Overnight Fund/Plans from other Schemes of Navi Mutual Fund:</p> <p>a. Application for switch-in is received before the applicable cut-off time.</p> <p>b. Funds for the entire amount of subscription/ purchase as per the switch-in request are credited to the bank account of the respective switch-in Overnight schemes/ plans before the cut-off time.</p> <p>c. The funds are available for utilization before the cut-off time, by the respective switch-in schemes.</p> <p>Redemptions including Switch - outs:</p> <p>a. In respect of valid applications received up to 3.00 pm – the closing NAV of the day immediately preceding the next business day; and</p> <p>b. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p>
<p>Where can the applications for purchase/redemption Switches be submitted?</p>	<p>Refer Back Cover Page</p>
<p>Minimum amount for Purchase/Redemption/Switches</p>	<p>Minimum amount for purchase/Switch in:</p> <p>Purchase: Rs. 10 and in multiples of Re. 1/- thereafter Additional Purchase: Rs.10 and in multiples of Re.1/- thereafter</p> <p>Minimum Redemption Amount/Switch Out)</p>

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	Minimum Redemption - Rs. 10 and in multiples of Re. 1/- thereafter or account balance whichever is lower in respect of each Option.
Minimum balance to be maintained and consequences of non-maintenance.	There is no minimum balance requirement.
Listing	The Scheme being open ended; the Units are not proposed to be listed on any stock exchange. However, the Fund may at its sole discretion list the Units on one or more stock exchanges at a later date.
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile</p>	<p>The following persons (subject to, wherever relevant, purchase of unit of the scheme of the Mutual Fund, being permitted and duly authorized under their respective bye-laws/constitutions, and relevant statutory regulations) are eligible and may apply for Subscription to the Units of the Scheme:</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta; 3. Minors through their parent / legal guardian; 4. Partnership Firms; 5. Limited Liability Partnerships 6. Proprietorship in the name of the sole proprietor; 7. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions; 8. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorized to invest in mutual fund schemes under their trust deeds; 10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis; 11. Foreign Institutional Investors (FIIs) and their sub-accounts registered with SEBI on repatriation basis; 12. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 13. Scientific and Industrial Research Organizations; 14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI 15. Provident/ Pension/ Gratuity Fund to the extent they are permitted; 16. Qualified Foreign Investors (QFI) on repatriation basis;

	<p>17. Foreign Portfolio Investor (FPI) as registered with SEBI on repatriation basis;</p> <p>18. Other schemes of Navi Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations;</p> <p>19. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme(s)</p> <p>20. Such other person as may be decided by the AMC from time to time.</p> <p>Note:</p> <p>Minor Unit holder on becoming major shall submit application form along with prescribed documents to the AMC/Registrar to change the status from minor to major. On the day the minor attains the age of majority, the folio of minor shall be frozen for operation by the guardian and any transactions (including redemption) will not be permitted till the documents to change the status are not received by AMC /RTA.</p> <p>Pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019 following process/change shall be applicable with immediate effect with respect to Investments made in the name of a minor through a guardian:</p> <ul style="list-style-type: none">● “Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. For existing folios, the AMCs shall insist upon a Change of Pay-out Bank mandate before redemption is processed”.● Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities.● Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide KYC / FATCA details, updated bank account details including cancelled original cheque leaf of the new account and his/her specimen signature duly authenticated by banker/guardian. No further transactions shall be allowed till the status of the minor is changed to major. <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p>
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<p>Who cannot invest</p>	<ul style="list-style-type: none"> ● Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority. ● Overseas Corporate Bodies (OCBs) ● Non-Resident Indians residing in the Financial Action Task Force (FATF) declared non-compliant country or territory, (NCCTs);
<p>How to Apply</p>	<ol style="list-style-type: none"> 1. Applications filled up and duly signed by all joint investors should be submitted along with the cheque/draft/other payment instrument or instruction to a designated ISC/Official Point of acceptance of AMC or the Registrar. 2. All cheques and bank drafts must be drawn in favour of "a Specific Scheme" and the name of the respective Plan should also be mentioned and crossed "A/c Payee only". 3. The investor needs to submit to Registrar/AMC a blank cancelled cheque or its photocopy, self-attested PAN copy and Know Your Customer number, in-person verification, self-attested UIDAI copy, CKYC KRA-KYC form and other documents as asked by Registrar/AMC. 4. Investors may please note that Micro SIP will be applicable for all the Schemes of Navi Mutual Fund. 5. Any subsequent changes in address or other details could be intimated to any of the POS (with relevant documentary evidence) and the same will get updated in all the mutual funds where the investor has invested. 6. The Application Forms/Change Request Forms for KYC are available at the ISC of AMC and CAMS and at the website of Mutual Fund (www.navimutualfund.com). 7. Applicants must satisfy the minimum Application Amount requirements mentioned in the SID of the respective schemes of the Mutual Fund. 8. Investors are requested to use the application forms/transaction forms which have spaces for ARN Code, Sub broker code and the EUIN. 9. Investors / unit holders can also submit their financial and non-financial transactions pertaining to the Scheme through MF Utility, either electronically or physically at its authorized Points of Service ("POS"). 10. Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service Centres or collection centres of KFIN or CAMS.

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	<p>11. Applications not complete in any respect are liable to be rejected.</p> <p>12. The AMC / Trustee retains the sole and absolute discretion to reject any application if the application is invalid or incomplete.</p> <p>Payment Mode Payment can be made by either</p> <ul style="list-style-type: none"> ● cheque; ● draft (i.e. demand draft or bank draft); or ● a payment instrument (such as pay order, banker's cheque, etc.) ● a payment mode as may be approved by the AMC from time to time. ● Applications Supported by Blocked Amount. <p>Transaction Charges A transaction charge per subscription of Rs.10,000/- and above will be charged from the investors and paid to distributors / agents (who have opted to receive the transaction charges) w.e.f. 1 November 2011, as stated in SAI. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor. For detailed procedure investors are advised to refer to the SAI and Application Form of the Mutual Fund.</p>
<p>Trading in units through stock exchange Mechanism</p>	<p>Trading in units through stock exchange mechanism. The AMC may tie-up with NSE/ BSE or any other recognized Exchange to offer Investors the facility of transacting in units through the stock exchange mechanism. Transactions conducted through the stock exchange mechanism shall be governed by the SEBI (Mutual Fund) Regulations 1996 and operating guidelines and directives issued by NSE, BSE or such other recognised exchange in this regard.</p>
<p>Special Products Available during the NFO</p>	<p>Systematic Investment Purchase (SIP) and Switch In facility would be available. For details investors are requested to refer to paragraph 'Special Products available' under given in the document under Ongoing Offer Details.</p> <p>SWITCHING OPTIONS During the NFO period (Switch request will be accepted up to 3.00 p.m. till the last day of the NFO), the Unit holders will be able to invest in the NFO under the Scheme by switching part or all of their Unit holdings held in any other scheme(s) / plan (s) offered by the Mutual Fund to this Scheme. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs.</p> <p>FACILITY FOR ONLINE TRANSACTION: AMC has enabled facility to transact online in units of the scheme including by way of Lump</p>

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	<p>Sum Purchase / Switch of Units by electronic mode through the Navi App during the NFO period. The subscription proceeds, when invested through this mode, are by way of debits to the designated bank through payment gateway.</p>
<p>Option to hold units In Dematerialized (Demat) Form</p>	<p>Investors have an option to subscribe units of the scheme in demat form in accordance with the provisions of the Scheme Information Document and in terms of the guidelines as laid by the Depositories (NSDL/CDSL) from time to time. In case, the investor desires to hold units in a Demat / Re mat form at a later date, the request for conversion of units held in non demat form in to Demat form or vice-versa should be submitted along with a Demat / Remat Request Form to the Depository Participants. Units held in demat form would be transferable subject to the provisions of the Scheme Information Document and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as may be amended from time to time.</p>
<p>Accounts Statements</p>	<p>For normal transactions during ongoing sales and repurchase:</p> <ul style="list-style-type: none"> ● The AMC shall send an allotment confirmation specifying the units allotted by way of email and / or SMS within 5 Business Days of receipt of valid application / transaction to the Unit holders registered e-mail address and /or mobile number. ● A consolidated account statement for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/ has taken place during the month on or before 15th day of the succeeding month shall be sent by mail or e-mail. ● In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement. ● The transactions viz. purchase, redemption, switch, dividend payout, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN). ● The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. ● For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 10th of succeeding month by mail or email. ● In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting

	<p>transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email.</p> <ul style="list-style-type: none"> ● The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder. <p>Half Yearly Consolidated Account Statement (CAS) A consolidated account statement detailing holding across all schemes at the end of every six months (i.e., September/ March), on or before 21st day of succeeding month, to all such Unit holders holding Units in non- demat form in whose folios no transaction has taken place during that period shall be sent by mail/email.</p> <p>The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive the same in physical mode.</p> <p>The statement of holding of the beneficiary account holder for units held in demat form will be sent by the respective DPs periodically.</p> <p>The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.</p> <p>Further, CAS issued for the half-year (September/ March) shall also provide:</p> <ol style="list-style-type: none"> a. The amount of actual commission paid by the Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, commission paid to the distributor and other expenses for the period for each scheme's applicable plan where the concerned investor has actually invested in.
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	<p>Account Statement for demat account holders: No Account Statements will be issued by the AMC to Unit holders who hold units in dematerialized mode. For Units in dematerialised mode, the Account Statements may be obtained by the Investor from the depository participants with whom the investor holds the DP account.</p> <p>CAS for investors having Demat account:</p> <ul style="list-style-type: none">• Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository.• Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. For PANs which are common between depository and the AMC, the depository shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMC/RTA shall continue to send the CAS to its unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations.• The CAS shall be generated on a monthly basis.• If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis.• In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.• Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.• If an investor does not wish to receive CAS, an option shall be given to the investor to indicate negative consent.
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	<p>The dispatch of CAS by the depository would constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.</p> <p>The AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).</p>
<p>Income Distribution cum Capital Withdrawal (IDCW)</p>	<p>The Trustee reserves the right to distribute income under the Scheme depending on the availability of distributable surplus under the Scheme. Amount will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appearing the Register of Unit holders on the record date. In case of Units held in dematerialized mode, the Depositories (NSDL/ CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund who shall be eligible to receive the amount. Further, the Trustee at its sole discretion may also declare interim IDCW. However, it must be distinctly understood that the actual Distribution of income and the frequency thereof will inter-alia, depend on the availability of distributable surplus as computed in accordance with SEBI (MF) Regulations and the decision of the Trustee /AMC in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate/quantum of distribution nor that it will be paid regularly. In order to be a Unit holder, an investor has to be allotted Units against receipt of clear funds by the Scheme. On payment of IDCW, the NAV will stand reduced by the amount of IDCW and distribution tax /statutory levy (if applicable) paid. The Trustee /AMC reserves the right to change the record date from time to time.</p> <p>IDCW Distribution Procedure:</p> <p>In accordance with SEBI Circular no. SEBI/ IMD/ Cir No.1/64057/06 dated April 4, 2006 as amended by SEBI Circular No.SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021, the procedure for income Distribution would be as under:</p> <ol style="list-style-type: none"> 1. Quantum of Distribution and the record date will be fixed by the Trustee. Amounts so decided shall be paid, subject to availability of distributable surplus. 2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the Distribution including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.

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	<p>3. The Record Date will be 2 business days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders maintained by the Mutual Fund/statement of beneficial ownership maintained by the Depositories, as applicable, for receiving IDCW.</p> <p>4. The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).</p> <p>5. The NAV will be adjusted to the extent of Distribution and statutory levy, if any, at the close of business hours on record date.</p> <p>6. Before the issue of such notice, no communication indicating the probable date of income distribution in any manner whatsoever, will be issued by Mutual Fund.</p> <p>The requirement of giving notice shall not be applicable for IDCW Options having frequency upto one month.</p> <p>If IDCW payable under IDCW Payout is equal to or less than Rs. 100/-, then the IDCW would be compulsorily reinvested in the option of the Scheme.</p>
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B. Ongoing Offer Details:-

<p>Ongoing Offer Period</p> <p>This is the date from which the Scheme will reopen for Subscriptions /Redemptions after the closure of the NFO period.</p>	<p>The Scheme will reopen for subscription and redemption on or before</p>
<p>Ongoing price for Subscription(purchase)/Switch-in(from other Schemes/Plans of the Mutual Fund) by investors.</p> <p>This is the price you need to pay for purchase/Switch-in.</p>	<p>At the Applicable NAV – Entry Load</p> <p>Example: If the Applicable NAV is Rs. 10, Entry Load is currently not applicable, hence 0, then purchase price will be:</p> <p>= Rs. 10 – 0</p> <p>= Rs. 10/-</p>
<p>Ongoing price for Redemption (sale) /Switch outs (to other schemes/plans of the Mutual Fund) by Investors.</p>	<p>At the Applicable NAV subject to prevailing exit loads.</p> <p>Ongoing price for redemption /Switch out (to other Schemes/Plans of the Mutual Fund) is price which a Unit holder will receive for redemption/Switch-outs. During the continuous offer of the Scheme, the Unit holder can redeem the Unit at</p>

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<p>This is the price you will receive for redemptions/ Switch outs.</p>	<p>Applicable NAV, subject to payment of Exit Load, if any. It will be calculated as follows:</p> <p>Redemption Price = Applicable NAV*(1-Exit Load, if any) Example: If the Applicable NAV is Rs. 10, Exit Load is 2% then redemption price will be: = Rs. 10* (1-0.02) = Rs. 9.80</p> <p>Investors/Unit holders should note that the AMC/Trustee has right to modify existing Load structure and to introduce Loads subject to a maximum limits prescribed under the Regulations.</p> <p>Any change in Load structure will be effective on prospective basis and will not affect the existing Unit holder in any manner.</p> <p>The mutual fund shall ensure that the repurchase price of the scheme is not lower than 95 per cent of the Net Asset Value.</p>
<p>Cut off timing for Subscriptions/ redemptions/ Switches.</p> <p>This is the time before which your application(complete in all respects) should reach the Official Points of Acceptance</p>	<p>Subscriptions/Purchases:</p> <p>a) For valid applications received up to 1.30 p.m. on a day and funds for the entire subscription/ purchase as per the application are credited to the bank account of the respective liquid scheme and are available for utilization before the cut-off time, the closing NAV of the day immediately preceding the day of receipt of application. .</p> <p>b) In respect of valid applications received after 1.30 p.m. on a day and funds for the entire subscription/ purchase as per the application are credited to the bank account of the respective liquid scheme and are available for utilization on the same day, the closing NAV of the day immediately preceding the next business day; and; .</p> <p>c) Irrespective of the time of receipt of application, where the funds for the entire subscription/ purchase as per the application are not credited to the bank account of the respective liquid scheme and are not available for utilization before the cutoff time, the closing NAV of the day immediately preceding the day on which the funds are available for utilization. .</p> <p>For switch-in to Overnight Fund/Plans from other Schemes of Navi Mutual Fund:</p> <p>a. Application for switch-in is received before the applicable cut-off time.</p> <p>b. Funds for the entire amount of subscription/ purchase as per the switch-in request are credited to the bank account of the respective switch-in Overnight schemes/ plans before the cut-off time.</p> <p>c. The funds are available for utilization before the cut-off time, by the respective switch-in schemes.</p>

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	<p>Redemptions including Switch - outs:</p> <p>c. In respect of valid applications received up to 3.00 pm – the closing NAV of the day immediately preceding the next business day; and</p> <p>d. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p>
Where can the applications for purchase/redemption Switches be submitted?	Refer Back Cover Page
Minimum amount for Purchase/Redemption/Switches	<p>Minimum amount for purchase/Switch in:</p> <p>Purchase: Rs. 10 and in multiples of Re. 1/- thereafter Additional Purchase: Rs.10 and in multiples of Re.1/- thereafter</p> <p>Minimum Redemption Amount/Switch Out) Minimum Redemption - Rs. 10 and in multiples of Re. 1/- thereafter or account balance whichever is lower in respect of each Option.</p>
Minimum balance to be maintained and consequences of non-maintenance.	There is no minimum balance requirement.
Allotment	<p>Subject to the receipt of the minimum subscription amount, allotment would be made to all the valid applications of the Unitholders received during the New Fund Offer (NFO) period. The Fund will allot units and dispatch statement of accounts within 5 business days from the closure of the NFO. The units of the Scheme would be allotted at the face value of Rs. 10/- on the allotment date. Investors under the Scheme will have an option to hold the Units either in dematerialized (electronic) form or in physical form.</p> <p>In case of investors opting to hold Units in dematerialized mode, the Units will be credited to the investors' depository account (as per the details provided by the investor) not later than 5 Business Days from the date of closure of the NFO. Further, an holding statement could be obtained from the Depository Participants by the Investor. In case of investors opting to hold the Units in physical mode, on allotment, the AMC/Fund will send to the Unitholders, an account statement specifying the number of units allotted by way of physical form (where email address is not</p>

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	<p>registered) and/or email and/or SMS within 5 Business Days from the date of closure of New Fund Offer to the registered address/e-mail address and/or mobile number.</p> <p>Subject to SEBI (Mutual Funds) Regulations, 1996, the AMC may also reject any application for subscription of units if the application is invalid or incomplete.</p> <p>Refer Section 'Account Statements' under the 'Ongoing Offer Details' for details regarding account statements.</p>
<p>Refund</p>	<p>In accordance with the Regulations, if the Scheme fails to collect the minimum subscription amount as specified above, the Fund shall be liable to refund the subscription amount money to the applicants.</p> <p>Full amount will be refunded within 5 business days of closure of NFO. If the Fund refunds the application amount later than 5 business days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.</p>
<p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the Scheme is suitable to your risk profile</p>	<p>The following persons (subject to, wherever relevant, purchase of unit of the scheme of the Mutual Fund, being permitted and duly authorized under their respective bye-laws/constitutions, and relevant statutory regulations) are eligible and may apply for Subscription to the Units of the Scheme:</p> <ol style="list-style-type: none"> 21. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 22. Hindu Undivided Family (HUF) through Karta; 23. Minors through their parent / legal guardian; 24. Partnership Firms; 25. Limited Liability Partnerships 26. Proprietorship in the name of the sole proprietor; 27. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions; 28. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 29. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorized to invest in mutual fund schemes under their trust deeds; 30. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis; 31. Foreign Institutional Investors (FIIs) and their sub-accounts registered with SEBI on repatriation basis; 32. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 33. Scientific and Industrial Research Organizations;

	<p>34. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI</p> <p>35. Provident/ Pension/ Gratuity Fund to the extent they are permitted;</p> <p>36. Qualified Foreign Investors (QFI) on repatriation basis;</p> <p>37. Foreign Portfolio Investor (FPI) as registered with SEBI on repatriation basis;</p> <p>38. Other schemes of Navi Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations;</p> <p>39. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme(s)</p> <p>40. Such other person as maybe decided by the AMC from time to time.</p> <p>Note:</p> <p>Minor Unit holder on becoming major shall submit application form along with prescribed documents to the AMC/Registrar to change the status from minor to major. On the day the minor attains the age of majority, the folio of minor shall be frozen for operation by the guardian and any transactions (including redemption) will not be permitted till the documents to change the status are not received by AMC /RTA.</p> <p>Pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019 following process/change shall be applicable with immediate effect with respect to Investments made in the name of a minor through a guardian:</p> <ul style="list-style-type: none"> ● “Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. For existing folios, the AMCs shall insist upon a Change of Pay-out Bank mandate before redemption is processed”. ● Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities. ● Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide KYC / FATCA details, updated bank account details including cancelled original cheque leaf of the new account and his/her specimen signature duly authenticated by banker/guardian. No further transactions shall be allowed till the status of the minor is changed to major.
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	<p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p>
<p>Who cannot invest</p>	<ul style="list-style-type: none"> ● Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority. ● Overseas Corporate Bodies (OCBs) ● Non-Resident Indians residing in the Financial Action Task Force (FATF) declared non-compliant country or territory, (NCCTs);
<p>How to Apply</p>	<ol style="list-style-type: none"> 2. Applications filled up and duly signed by all joint investors should be submitted along with the cheque/draft/other payment instrument or instruction to a designated ISC/Official Point of acceptance of AMC or the Registrar. 2. All cheques and bank drafts must be drawn in favour of "a Specific Scheme" and the name of the respective Plan should also be mentioned and crossed "A/c Payee only". 3. The investor needs to submit to Registrar/AMC a blank cancelled cheque or its photocopy, self-attested PAN copy and Know Your Customer number, in-person verification, self-attested UIDAI copy, CKYC KRA-KYC form and other documents as asked by Registrar/AMC. 4. Investors may please note that Micro SIP will be applicable for all the Schemes of Navi Mutual Fund. 5. Any subsequent changes in address or other details could be intimated to any of the POS (with relevant documentary evidence) and the same will get updated in all the mutual funds where the investor has invested. 6. The Application Forms/Change Request Forms for KYC are available at the ISC of AMC and Karvy and at the website of Mutual Fund (www.navimutualfund.com). 7. Applicants must satisfy the minimum Application Amount requirements mentioned in the SID of the respective schemes of the Mutual Fund. 13. Investors are requested to use the application forms/transaction forms which have spaces for ARN Code, Sub broker code and the EUIN.

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	<p>14. Investors / unit holders can also submit their financial and non-financial transactions pertaining to the Scheme through MF Utility, either electronically or physically at its authorized Points of Service ("POS").</p> <p>15. Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service Centres or collection centres of KFIN or CAMS.</p> <p>16. Applications not complete in any respect are liable to be rejected.</p> <p>17. The AMC / Trustee retains the sole and absolute discretion to reject any application if the application is invalid or incomplete.</p> <p>Payment Mode Payment can be made by either</p> <ul style="list-style-type: none"> ● cheque; ● draft (i.e. demand draft or bank draft); or ● a payment instrument (such as pay order, banker's cheque, etc.) ● a payment mode as may be approved by the AMC from time to time. ● Applications Supported by Blocked Amount. <p>Transaction Charges A transaction charge per subscription of Rs.10,000/- and above will be charged from the investors and paid to distributors / agents (who have opted to receive the transaction charges) w.e.f. 1 November 2011, as stated in SAI. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor. For detailed procedure investors are advised to refer to the SAI and Application Form of the Mutual Fund.</p>						
Trading in units through stock exchange Mechanism	Trading in units through stock exchange mechanism. The AMC may tie-up with NSE/ BSE or any other recognized Exchange to offer Investors the facility of transacting in units through the stock exchange mechanism. Transactions conducted through the stock exchange mechanism shall be governed by the SEBI (Mutual Fund) Regulations 1996 and operating guidelines and directives issued by NSE, BSE or such other recognised exchange in this regard.						
Special Products available	<p>Systematic Investment Purchase (SIP) SIP is a facility enabling investors to save and invest in the Scheme at frequency/dates prescribed by the Mutual Fund, by submitting post-dated cheques / payment instructions.</p> <table border="1" data-bbox="655 1883 1428 2022"> <thead> <tr> <th>Particulars</th> <th>Frequency</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Minimum number of installments</td> <td>Fortnightly</td> <td>24 installments of Rs. 10/- each and in multiples of Rs. 1/- thereafter</td> </tr> </tbody> </table>	Particulars	Frequency	Details	Minimum number of installments	Fortnightly	24 installments of Rs. 10/- each and in multiples of Rs. 1/- thereafter
Particulars	Frequency	Details					
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	and minimum amount per SIP installment	Monthly	12 installments of Rs. 10/- each and in multiples of Rs. 1/- thereafter																	
		Quarterly	4 installments of Rs. 10/- each and in multiples of Rs. 1/- thereafter																	
		Half Yearly	2 installments of Rs. 10/- each and in multiples of Rs. 1- thereafter																	
	SIP Dates	Fortnightly	Every alternate Wednesday																	
		Monthly	Any Day of the month except 29 th , 30 th , 31 st																	
		Quarterly	Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 th , 30 th , 31 st																	
		Half Yearly	Any Day of the month except for each Half Yearly (i.e. September, March) except 29 th , 30 th , 31 st																	
	<p>Unit holder can enroll for the SIP facility by submitting duly completed Enrolment Form at the Official Point(s) of Acceptance.</p> <p>If the SIP period is not specified by the unit holder then the SIP enrolment will be deemed to be for perpetuity and processed accordingly.</p> <p>Default option: Growth Option Default date – 07th of every month/quarter/half yearly Default frequency – Monthly</p> <p>Systematic Transfer Plan (STP)</p> <p>STP is a facility given to the Unit holders to transfer sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.</p> <p>Investors can opt for the Systematic Transfer Plan by investing a lump sum amount in one scheme of the fund and providing a standing instruction to transfer sums at regular intervals</p>																			
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Particulars</th> <th style="width: 20%;">Frequency</th> <th style="width: 50%;">Details</th> </tr> </thead> <tbody> <tr> <td rowspan="4" style="vertical-align: top;">Frequency and Transaction Dates</td> <td>Daily</td> <td>Every Business Day</td> </tr> <tr> <td>Weekly</td> <td>Every Wednesday</td> </tr> <tr> <td>Fortnightly</td> <td>Every Alternate Wednesday</td> </tr> <tr> <td>Monthly</td> <td>1st, 7th, 10th, 15th, 20th or 25th of every month or all 5 dates.</td> </tr> <tr> <td rowspan="2" style="vertical-align: top;">Minimum number of transfers and</td> <td>Daily</td> <td>Rs. 10/- each per transfer</td> </tr> <tr> <td>Weekly</td> <td></td> </tr> </tbody> </table>				Particulars	Frequency	Details	Frequency and Transaction Dates	Daily	Every Business Day	Weekly	Every Wednesday	Fortnightly	Every Alternate Wednesday	Monthly	1 st , 7 th , 10 th , 15 th , 20 th or 25 th of every month or all 5 dates.	Minimum number of transfers and	Daily	Rs. 10/- each per transfer	Weekly	
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minimum amount per STP	Fortnightly	12 transfers of	Rs.								
	Monthly	10/- each									
<p>If any STP transaction due date falls on a non-Business day, then the respective transactions will be processed on the immediately succeeding Business Day for both the schemes.</p> <p>STP can be into any other scheme (as may be permitted by the Scheme Information Document of the respective schemes) of Navi Mutual Fund (Erstwhile Essel Mutual Fund). Investors could also opt for STP from an existing account by quoting their account / folio number.</p> <p>Default Option: Growth Option Default Date – 07th Default Frequency - Monthly</p> <p>A minimum period of 7 working days shall be required for registration under STP.</p> <p>For daily frequency, the commencement date for transfers shall be the 15th day (or the next business day, if that day is a non-business day) from the date of receipt of a valid request.</p> <p>Thereafter, transfers shall be effected on all business days at NAV based prices, subject to applicable load.</p> <p>Units will be allotted/ redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.</p> <p>Units will be allotted/ redeemed at the applicable NAV of the respective dates of the Scheme on which such investments/withdrawals are sought from the Scheme.</p> <p>The AMC reserves the right to introduce STPs at any other frequencies or on any other dates as the AMC may feel appropriate from time to time. In the event that such a day is a Holiday, the transfer would be affected on the next Business Day.</p> <p>The STP may be terminated on a written notice of 7 days by a Unit holder of the Scheme and it will terminate automatically if all Units are liquidated or withdrawn from the account or upon the Funds' receipt of notification of death or incapacity of the Unit holder.</p> <p>Discontinuation of daily STP may happen in either of the following cases occurring first:</p>											

1. Daily STP will be automatically discontinued / terminated if all units are redeemed or transferred from the “Out” Scheme. Further, if the outstanding balance in “Out” Scheme does not cover the Daily STP transfer amount, no transfer shall be effected and Daily STP shall be terminated.
2. Unitholders will have the right to discontinue the Daily STP facility at any time by sending a written request to the AMC/Mutual Fund. Termination of Daily STP shall be effected from 15th Business day falling from the date of receipt of such request.

Systematic Withdrawal Plan

Unit holders have the benefit of availing the choice of Systematic Withdrawal Plan. The SWP allows the Unit holder to withdraw a specified sum of money each month/quarter from his investments in the Schemes. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals, who wish to invest lump sum and withdraw from the investment over a period of time.

The amount thus withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unit holder. The Unit holder may avail of this Option by writing to any of the Investor Service Centers, after the close of the New Fund Offer Period.

Unit holders may change the amount of withdrawals or the period of withdrawals by giving a 15 days written notice. The SWP may be terminated on a written notice by a Unit holder and it will terminate automatically if all the Units are liquidated or withdrawn from the account or the holdings fall below Rs.1000 under the monthly option or Rs 3000 under the quarterly option (subject to the Unit holder failing to invest sufficient funds to bring the value of their holdings to the minimum amount of Rs. 5000 after the completion of SWP, within 30 days after the balance shall have fallen below the minimum holdings) or upon the Mutual Fund’s receipt of notification of death or incapacity of the first Unit holder.

There are two options available under SWP viz. - Monthly option and quarterly option, the details of which are given below:

Particulars	Monthly Option	Quarterly Option
Minimum Value of SWP	Rs. 10/-	Rs. 10/-
Additional amount	In multiples of Rs. 1/-	In multiples of Rs. 1/-

	Date of SWP Request	5 th of the month	5 th of April, July, October, January
	<p>Default Option : Monthly option Contingent Deferred Sales Charge (CDSC)/Exit Load if any is applicable to SWP. The AMC reserves the right to accept SWP applications of different amounts, dates and frequency.</p> <p>Automatic Encashment Plan (AEP)</p> <p>The AEP shall be available to investors who have opted for Growth Option under the scheme(s). AEP, as an option will facilitate an automatic redemption / transfer to other schemes for investors, based on certain pre-defined parameters. AEP will be always subject to the minimum application amount as prescribed. Unitholders under this Plan can avail of this option by providing standing instructions to the AMC.</p> <p>In addition to the SWP / STP, AEP will also be available to existing investors under Growth Option, as follows:</p> <ul style="list-style-type: none"> ● unit holders will have an option to encash the appreciation available on investment on the designated date on monthly/quarterly/half yearly basis. The applicable NAV for this purpose is the NAV of the designated date. Computation of the available appreciation under the scheme(s) will be the NAV appreciation (being the difference between the NAV as on the Designated Date minus the purchase price of the respective units) on outstanding units and the same will be redeemed on a First in First out (FIFO) basis from the folio of the investor. <p>Upon such automatic encashment, the unit holders will be sent the redemption cheques or the redemption proceeds may be directly credited to the bank account of the unit holder.</p> <p>There is no assurance or guarantee to unit holders as to the extent of appreciation that the scheme(s) may generate.</p> <p><u>The following restrictions will apply for AEP:</u></p> <ol style="list-style-type: none"> 1. AEP will be on pre-defined dates (i.e. 1st business day of every month/ quarter/half year) 2. Payment under the AEP shall be subject to such appreciation being available for the respective investor on Designated Date. 3. Minimum amount of AEP will be Rs.500/-. If amount is less than Rs.500/-, the AEP facility will automatically be carried forward to the next eligible date. 4. Should there be a depreciation between the two NAV then such transaction will not be considered in 		

	<p style="text-align: center;">computing the sum of minimum amount of Rs 500/- on the Designated Date.</p> <p>Switching Options</p> <p>(a) Inter - Scheme Switching option Unit holders under the Scheme have the option to Switch part or all of their Unit holdings in the Scheme to any other Scheme offered by the Mutual Fund from time to time. The Mutual Fund also provides the Investors the flexibility to Switch their investments from any other scheme(s) / plan (s) offered by the Mutual Fund to this Scheme. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs.</p> <p>The Switch will be effected by way of a Redemption of Units from the Scheme at Applicable NAV, subject to Exit Load, if any and reinvestment of the Redemption proceeds into another Scheme offered by the Mutual Fund at Applicable NAV and accordingly the Switch must comply with the Redemption rules of the Switch out Scheme and the Subscription rules of the Switch in Scheme.</p> <p>(b) Intra -Scheme Switching option Unit holders under the Scheme have the option to Switch their Unit holding from one plan to another plan (e.g. Regular to Institutional and vice versa) and from one option to another option (i.e. Growth to IDCW and vice-a-versa). The Switches would be done at the Applicable NAV based prices and the difference between the NAVs of the two plans/options will be reflected in the number of Unit allotted.</p> <p>Switching shall be subject to the applicable “Cut off time and Applicable NAV” stated elsewhere in the Scheme Information Document. In case of “Switch” transactions from one scheme to another, the allocation shall be in line with Redemption payouts.</p> <p>Application via electronic mode: Subject to the Investor fulfilling certain terms and conditions stipulated by the AMC as under, Navi AMC Limited (Erstwhile Essel Finance AMC Limited), Navi Mutual Fund (Erstwhile Essel Mutual Fund) or any other agent or representative of the AMC, Mutual Fund, the Registrar & Transfer Agents may accept transactions through any electronic mode including fax/web transactions as permitted by SEBI or other regulatory authorities :</p> <ol style="list-style-type: none"> 1. The acceptance of the fax/web/electronic transactions will be solely at the risk of the transmitter of the fax/web/electronic transactions and the Recipient shall not in any way be liable or responsible for any loss, damage caused to the
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	<p>transmitter directly or indirectly, as a result of the transmitter sending or purporting to send such transactions.</p> <ol style="list-style-type: none">2. The recipient will also not be liable in the case where the transaction sent or purported to be sent is not processed on account of the fact that it was not received by the Recipient.3. The transmitter's request to the Recipient to act on any fax/web/electronic transmission is for the transmitter's convenience and the Recipient is not obliged or bound to act on the same.4. The transmitter acknowledges that fax/web/electronic transactions is not a secure means of giving instructions/ transactions requests and that the transmitter is aware of the risks involved including those arising out of such transmission.5. The transmitter authorizes the recipient to accept and act on any fax/web/ electronic transmission which the recipient believes in good faith to be given by the transmitter and the recipient shall be entitled to treat any such fax/web/ electronic transaction as if the same was given to the recipient under the transmitter's original signature.6. The transmitter agrees that security procedures adopted by the recipient may include signature verification, telephone call backs which may be recorded by tape recording device and the transmitter consents to such recording and agrees to cooperate with the recipient to enable confirmation of such fax/web/ electronic transaction requests.7. The transmitter accepts that the fax/web/ electronic transactions, where applicable shall not be considered until time stamped as a valid transaction request in the Scheme in line with the Regulations. <p>In consideration of the recipient from time to time accepting and at its sole discretion acting on any fax/ web/electronic transaction request received / purporting to be received from the transmitter, the transmitter agrees to indemnify and keep indemnified the AMC, Directors, employees, agents, representatives of the AMC, Navi Mutual Fund and Trustee from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, sustained by or threatened against the indemnified parties whatsoever arising from or in connection with or any way relating to the indemnified parties in good faith accepting and acting on fax/web/ electronic transaction requests including relying upon such fax/ electronic transaction requests purporting</p>
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	<p>to come from the Transmitter even though it may not come from the Transmitter.</p> <p>The AMC reserves the right to discontinue the facility (ies) at any point of time.</p> <p>SIP Pause Facility: SIP Pause facility gives option to pause the SIP for a period ranging from 1 month up to 6 months in a respective scheme. Basic Terms and conditions are as follows:</p> <ul style="list-style-type: none"> • The applicant will have the right to pause SIP which is directly registered with Navi Mutual Fund. • An investor who wishes to request for SIP Pause facility shall duly fill the SIP Pause Form and submit the same at the office of Navi Mutual Fund or CAMS Service Centre or online /app of Navi Mutual Fund. • A valid form for SIP Pause facility will be processed within 15 days from the date of receipt of the same. • SIP Pause facility would allow existing investor to ‘Pause’ their SIP for a specified period of time i.e. Minimum 1 month and Maximum 6 months. • There would be no restriction on the number of times a SIP can be paused. • SIP Pause facility shall be available where ‘SIP Facility’ is available in the Schemes of Navi Mutual Fund. • SIP Pause Facility is applicable only for AMC initiated debit instructions i.e. ECS/NACH/Direct Debit, etc. • SIP Pause Facility is not possible for investors having Standing Instructions with banks. • The SIP shall continue from the subsequent instalment after the completion of pause period automatically. • If the SIP pause period is coinciding with the SIP Top Up facility, the SIP instalment amount post completion of pause period would be inclusive of SIP Top Up amount. For e.g. SIP instalment amount prior to pause period is Rs. 5,000/- and SIP Top Up amount is Rs.1,000/- . If the pause period is completed after date of SIP Top Up, then the SIP instalment amount post completion of pause period shall be Rs.6,000/-. • Incomplete SIP Pause Form in any respect would be liable to be rejected. • The investor hereby agrees to indemnify and not hold responsible, the AMC and its employees, the R&T agent and the service providers in case his/her bank is not able to effect any of the payment instructions for whatsoever reason.
Instant Access Facility	<p>Investors are requested to note that with respect to SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2017/39 dated May 8, 2017; “Instant Access Facility” is hereby introduced under Navi Overnight Fund.</p> <p>Under the Instant Access Facility (‘the Facility’), the Scheme shall endeavour to credit the redemption proceeds to the registered</p>

	<p>bank account of the investor on the same day of receipt of Instant Redemption Request, using Immediate Payment Service (IMPS) provided by banks or similar payment mechanism provided by banks with whom Navi Mutual Fund (Erstwhile Essel Mutual Fund) has made arrangements from time to time. The Facility shall be available on all days at all points of time.</p> <p>The terms and conditions applicable to the Facility are as follows:</p> <ol style="list-style-type: none"> 1. Eligible Option: The Facility is available under the Growth and IDCW Option. 2. Eligible Investors: The Facility is available only to the investors (a) whose Status is Resident Indian Individual, (b) who have Complete Core Banking System (CBS) account number registered in the folio along with IFSC code and (c) whose bank is Immediate Payment Service (IMPS) enabled. 3. Mode of Transaction: The Facility shall be available only for transactions through online mode. Currently, this Facility is available through the Navi App.. The AMC reserves the right to extend the Facility to any other Official Point of Acceptance/ Platforms. 4. Holding of units: The Facility shall be available for units held in physical mode only and not available for units held in dematerialized mode. 5. Minimum Redemption amount: Investors can submit redemption only in terms of amount. Minimum redemption amount shall be Rs. 10/- and in multiples of Rs. 1/- thereafter. 6. Maximum Redemption amount: Investor can submit instant redemption for a maximum of Rs. 50,000/- (Fifty thousand rupees) or the Redeemable Balance, whichever is lower. This limit shall be applicable per day per scheme per investor. 7. Redeemable Balance: 90% of the current value of available units. Available Units are such units in the folio for which the investor can place a redemption request at any point of time after adjusting units which are uncleared for funds realization or reconciliation, or are under lien, or are in dematerialized mode and after considering any transactions pending for unit adjustments. Current Value of Available Units shall be value of Available Units as per the latest declared Net Asset Value (Number of Available Units X Latest declared NAV). Refer illustration below: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th rowspan="2" style="width: 70%;">Particulars</th> <th colspan="2" style="text-align: center;">Amount</th> </tr> <tr> <th style="width: 15%;">Scenario 1</th> <th style="width: 15%;">Scenario 2</th> </tr> </thead> <tbody> <tr> <td style="height: 20px;"> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Particulars	Amount		Scenario 1	Scenario 2			
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	Scenario 1	Scenario 2							

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	<table border="1"> <tr> <td>(A) Current Value of Available Units (Number of Available Units for redemption * Latest NAV Declared)</td> <td>50,000</td> <td>1,00,000</td> </tr> <tr> <td>(B) Redeemable Balance (A* 90%)</td> <td>45,000</td> <td>90,000</td> </tr> <tr> <td>Maximum Redemption Amount [B or Rs. 50,000/- (fifty thousand rupees) whichever is lower]</td> <td>45,000</td> <td>50,000</td> </tr> </table>	(A) Current Value of Available Units (Number of Available Units for redemption * Latest NAV Declared)	50,000	1,00,000	(B) Redeemable Balance (A* 90%)	45,000	90,000	Maximum Redemption Amount [B or Rs. 50,000/- (fifty thousand rupees) whichever is lower]	45,000	50,000	<p>8. Cut-off timings: The cut off timings for NAV applicability for redemption through the Facility shall be applicable as under:</p> <ul style="list-style-type: none"> • where the application is received up to 3.00 pm - the lower of (i) NAV of previous calendar day and (ii) NAV of calendar day on which application is received; • where the application is received after 3.00 pm - the lower of (i) NAV of calendar day on which such application is received, and (ii) NAV of the next calendar day. <p>9. Scenarios under which the Facility may be suspended: Investors may note that in case, the payment for the redemption cannot be completed due to any technical issue at the end of the IMPS bank, or due to disproportionate increase in redemptions under the Facility vis-à-vis the past trends or due to other similar reasons where the transaction is received but cannot be processed due to technical / internet / network issues or software / hardware challenges or other reasons beyond the control of the AMC/Mutual Fund, such transaction shall be processed as an ordinary redemption transaction. The applicable NAV in such cases would be as per the guidelines for uniform cut off timings, prescribed in the SID of the Scheme, for normal redemption requests received through the physical mode.</p> <p>The AMC reserves the right to change the terms and conditions of the Facility/ withdraw/ suspend the Facility at a later date.</p>
(A) Current Value of Available Units (Number of Available Units for redemption * Latest NAV Declared)	50,000	1,00,000									
(B) Redeemable Balance (A* 90%)	45,000	90,000									
Maximum Redemption Amount [B or Rs. 50,000/- (fifty thousand rupees) whichever is lower]	45,000	50,000									
<p>Option to hold units In Dematerialized (Demat) Form</p>	<p>Investors have an option to subscribe units of the scheme in demat form in accordance with the provisions of the Scheme Information Document and in terms of the guidelines as laid by the Depositories (NSDL/CDSL) from time to time. In case, the investor desires to hold units in a Demat / Re mat form at a later date, the request for conversion of units held in non demat form in to Demat form or vice-versa should be submitted along with a Demat / Remat Request Form to the Depository Participants. Units held in demat form would be transferable subject to the provisions of the Scheme Information Document and in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and</p>										

	<p>Participants) Regulations, 2018 as may be amended from time to time.</p>								
<p>Any Day Systematic Investment Plan (SIP)</p>	<p>Investors can also choose any day or date, as applicable, of his / her preference as provided below:</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">SIP Frequency</th> <th style="text-align: center;">Choice of Day/Date*</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Monthly</td> <td>Any Day of the month except 29th, 30th, 31st</td> </tr> <tr> <td style="text-align: center;">Quarterly</td> <td>Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29th, 30th, 31st</td> </tr> <tr> <td style="text-align: center;">Half Yearly</td> <td>Any Day of the month except for each Half Yearly (i.e. September, March) except 29th, 30th, 31st</td> </tr> </tbody> </table> <p>*In case the chosen date falls on a Non-Business Day, then the SIP will be processed on the immediate next Business Day.</p> <p>* In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the subsequent month in which application for SIP registration was received. In case the end date is not specified, SIP will continue till it receives termination notice from the investor.</p> <p>All other terms and conditions pertaining to SIP shall remain the same. The Trustee/AMC reserves the right to change/modify the terms and conditions of the SIP.</p>	SIP Frequency	Choice of Day/Date*	Monthly	Any Day of the month except 29 th , 30 th , 31 st	Quarterly	Any Day of the month except for each Quarter (i.e. January, April, July, October) except 29 th , 30 th , 31 st	Half Yearly	Any Day of the month except for each Half Yearly (i.e. September, March) except 29 th , 30 th , 31 st
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<p>Registering Multiple Bank Accounts (Pay-in bank accounts)</p>	<p>Registering Multiple Bank Accounts (Pay-in bank accounts)</p> <ol style="list-style-type: none"> 1. The AMC has introduced the facility of registering Multiple Bank Accounts in respect an investor folio. 2. Registering of Multiple Bank Accounts will enable the Fund to systematically validate the Pay-in payment and avoid acceptance of third party payments. "Pay-in" refers to payment by the Fund to the Investor. 3. Investor can register upto 5 Pay-in bank accounts in case of individuals and HUFs, and upto 10 in other cases. 4. In case of Multiple Registered Bank Account, Investor may choose one of the registered bank accounts for the credit of redemption/IDCW proceeds (being "Pay-out bank account"). Investor may, however, specify any other registered bank accounts for credit for redemption proceeds at the time of requesting for the redemption. Investor may change such Pay-out Bank Account, as necessary, through written instructions. 5. For the purpose of registration of bank accounts(s), Investor should submit Bank Mandate Registration Form together with any of the following documents. <ol style="list-style-type: none"> i) Cancelled cheque leaf in respect of bank account to be registered; or 								

	<p>ii) Bank Statement/Pass Book page with the Investor's bank account number, name and address.</p> <p>6. The AMC will register the bank account only after verifying that the sole/1st Joint holder is the holder/one of the joint holders of the bank account. In case if the copy of documents is submitted, Investor shall submit the original to the AMC/Service Center for verification and the same shall be returned.</p> <p>7. Investors may note that in case where his bank account number has changed for any reason, a letter issue by the bank communicating such change is also required to be submitted along with the Bank Mandate Registration Form.</p> <p>8. In case of existing Investors, their existing registered bank mandate, and in case of new Investors, their bank account details as mentioned in the Application Form shall be treated as default account for Pay-out, if they have not specifically designated a default Pay-out bank account. Investors may change the same through written instructions.</p> <p>9. Where an Investor proposes to delete his existing default Pay-out account, he shall compulsorily designate another account as default account.</p> <p>10. In case of modification in the Bank Mandate, the AMC may provide for a cooling period of upto 10 days for revised mandate/default Bank Account.. The same shall be communicated to the Investor through such means as may be deemed fit by the AMC.</p> <p>Investors may also note the terms and conditions as appearing in the Multiple Bank Account Registration Form available at the Investor Service Center/AMC Website. The AMC may request for such additional documents or information as it may deem fit for registering the aforesaid Bank Accounts.</p>
Accounts Statements	<p>For normal transactions during ongoing sales and repurchase:</p> <ul style="list-style-type: none"> ● The AMC shall send an allotment confirmation specifying the units allotted by way of email and / or SMS within 5 Business Days of receipt of valid application / transaction to the Unit holders registered e-mail address and /or mobile number. ● A consolidated account statement for each calendar month to the Unit holder(s) in whose folio(s) transaction(s) has/ has taken place during the month on or before 15th day of the succeeding month shall be sent by mail or e-mail. ● In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement.

- The transactions viz. purchase, redemption, switch, dividend payout, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).
- The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.
- For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 10th of succeeding month by mail or email.
- In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email.
- The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.

Half Yearly Consolidated Account Statement (CAS)

A consolidated account statement detailing holding across all schemes at the end of every six months (i.e., September/ March), on or before 21st day of succeeding month, to all such Unit holders holding Units in non- demat form in whose folios no transaction has taken place during that period shall be sent by mail/email.

The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive the same in physical mode.

The statement of holding of the beneficiary account holder for units held in demat form will be sent by the respective DPs periodically.

The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.

Further, CAS issued for the half-year (September/ March) shall also provide:

- a. The amount of actual commission paid by the Mutual Fund to

	<p>distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors.</p> <p>b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, commission paid to the distributor and other expenses for the period for each scheme's applicable plan where the concerned investor has actually invested in.</p> <p>Account Statement for demat account holders: No Account Statements will be issued by the AMC to Unit holders who hold units in dematerialized mode. For Units in dematerialised mode, the Account Statements may be obtained by the Investor from the depository participants with whom the investor holds the DP account.</p> <p>CAS for investors having Demat account:</p> <ul style="list-style-type: none"> • Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. • Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. For PANs which are common between depository and the AMC, the depository shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMC/RTA shall continue to send the CAS to its unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations. • The CAS shall be generated on a monthly basis. • If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. • In case an investor has multiple accounts across two depositories, the depository with whom the account has been
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	<p>opened earlier will be the default depository which will consolidate details across depositories and MF investments and dispatch the CAS to the investor. However, option shall be given to the demat account holder by the default depository to choose the depository through which the investor wishes to receive the CAS.</p> <ul style="list-style-type: none"> ● Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system. ● If an investor does not wish to receive CAS, an option shall be given to the investor to indicate negative consent. <p>The dispatch of CAS by the depository would constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.</p> <p>The AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).</p>
<p>Income Distribution cum Capital Withdrawal (IDCW)</p>	<p>The Trustee reserves the right to distribute income under the Scheme depending on the availability of distributable surplus under the Scheme. Amount will be paid (subject to deduction of tax at source, if any) to those Unit holders whose names appearing the Register of Unit holders on the record date. In case of Units held in dematerialized mode, the Depositories (NSDL/ CDSL) will give the list of demat account holders and the number of Units held by them in electronic form on the Record date to the Registrars and Transfer Agent of the Mutual Fund who shall be eligible to receive the amount. Further, the Trustee at its sole discretion may also declare interim IDCW. However, it must be distinctly understood that the actual Distribution of income and the frequency thereof will inter-alia, depend on the availability of distributable surplus as computed in accordance with SEBI (MF) Regulations and the decision of the Trustee /AMC in this regard shall be final. There is no assurance or guarantee to Unit holders as to the rate/quantum of distribution nor that it will be paid regularly. In order to be a Unit holder, an investor has to be allotted Units against receipt of clear funds by the Scheme. On payment of IDCW, the NAV will stand reduced by the amount of IDCW and distribution tax /statutory levy (if applicable) paid. The Trustee /AMC reserves the right to change the record date from time to time.</p>

	<p>IDCW Distribution Procedure:</p> <p>In accordance with SEBI Circular no. SEBI/ IMD/ Cir No.1/64057/06 dated April 4, 2006 as amended by SEBI Circular No.SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021, the procedure for income Distribution would be as under:</p> <ol style="list-style-type: none"> 1. Quantum of Distribution and the record date will be fixed by the Trustee. Amounts so decided shall be paid, subject to availability of distributable surplus. 2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the Distribution including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated. 3. The Record Date will be 2 business days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders maintained by the Mutual Fund/statement of beneficial ownership maintained by the Depositories, as applicable, for receiving IDCW. 4. The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable). 5. The NAV will be adjusted to the extent of Distribution and statutory levy, if any, at the close of business hours on record date. 6. Before the issue of such notice, no communication indicating the probable date of income distribution in any manner whatsoever, will be issued by Mutual Fund. <p>The requirement of giving notice shall not be applicable for IDCW Options having frequency upto one month.</p> <p>If IDCW payable under IDCW Payout is equal to or less than Rs. 100/-, then the IDCW would be compulsorily reinvested in the option of the Scheme.</p>
Redemption	<p>How to Redeem</p> <p>A Transaction Slip can be used by the Unit Holder to request for Redemption. The requisite details should be entered in the Transaction Slip and submitted at an ISC/Official Point of</p>

Acceptance. Transaction Slips can be obtained from any of the ISCs/Official Points of Acceptance.

Procedure for payment of redemption.

1. Resident Investors

Redemption proceeds will be paid to the investor through Real Time Gross Settlement (RTGS), NEFT, Direct Credit, Cheque or Demand Draft.

- a) If investor has provided IFSC code in the application form, by default redemption proceeds shall be to be credited to Investor's account through RTGS/NEFT.
- b) If Investor has neither provided IFSC code nor the NEFT code but have a bank account with Banks with whom the Fund has an arrangement for Direct Credit from time to time, the proceeds will be paid through direct credit.
- c) In case if investor bank account does not fall in the above a to b categories, redemption proceeds will be paid by cheques/demand drafts, marked "Account Payee only" and drawn in the name of the sole holder / first-named holder (as determined by the records of the Registrar).
- d) The bank name and bank account number, as specified in the Registrar's records, will be mentioned in the cheque/demand draft. The cheque will be payable at par at all bank branch or specific cities. If the Unit Holder resides in any other city, he will be paid by a demand draft payable at the city of his residence and the demand draft charges shall be borne by the AMC (please refer SAI for details).
- e) The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post/UCP. The dispatch for the purpose of delivery through the courier / postal department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated in this paragraph.
- f) The AMC reserves the right to change the sequence of payment from (a) to (c) without any prior notice.

For Unit holders who have given specific request for Cheque/Demand Draft Redemption proceeds will be paid by cheque/demand drafts and payments will be made in favour of

	<p>the Unit holder with bank account number furnished to the Mutual Fund.</p> <p>(Please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI). Redemption cheques will be sent to the Unit holder's address.</p> <p>The Mutual Fund will endeavor to dispatch the redemption proceeds within 3 Business Days from the date of Redemption. If the payment is not made within the period stipulated in the Regulations, the Unit Holder shall be paid interest @15% p.a. or as specified by SEBI for the delayed period and the interest shall be borne by the AMC.</p> <p>The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.</p> <p>2. Non-Resident Investors</p> <p>For NRIs, Redemption proceeds will be remitted depending upon the source of investment as follows:</p> <p>(i) Repatriation basis</p> <p>When Units have been purchased through remittance in foreign exchange from abroad or by cheque / draft issued from proceeds of the Unit Holder's FCNR deposit or from funds held in the Unit Holder's Non Resident (External) account kept in India, the proceeds can also be sent to his Indian address for crediting to his NRE / FCNR / non-resident (Ordinary) account, if desired by the Unit Holder.</p> <p>(ii) Non-Repatriation basis</p> <p>When Units have been purchased from funds held in the Unit Holder's non-resident (Ordinary) account, the proceeds will be sent to the Unit Holder's Indian address for crediting to the Unit Holder's non-resident (Ordinary) account.</p> <p>For FIIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FII maintained in accordance with the approval granted to it by the RBI.</p> <p>The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs / FIIs. The Fund may make other arrangements for effecting payment of redemption proceeds in future.</p> <p>Effect of Redemptions</p>
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	<p>The number of Units held by the Unit Holder in his / her / its folio will stand reduced by the number of Units Redeemed. Units once redeemed will be extinguished and will not be re-issued.</p> <p>The normal processing time may not be applicable in situations where such details are not provided by investors/Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/loss in transit.</p> <p>Unclaimed Redemptions and Dividends As per circular no. MFD / CIR / 9 / 120 / 2000, dated November 24, 2000 issued by SEBI, the unclaimed Redemption and Dividend amounts shall be deployed by the Fund in money market instruments only. The unclaimed Redemption and Dividend amounts shall be deployed in money market instruments and such other instruments/securities as maybe permitted from time to time. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. The circular also specifies that investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV. Thus, after a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. In terms of the circular, the onus is on the AMC to make a continuous effort to remind investors through letters to take their unclaimed amounts. The details of such unclaimed amounts shall be disclosed in the annual report sent to the Unit Holders.</p> <p>AMC reserves the right to provide the facility of redeeming Units of the Scheme through an alternative mechanism including but not limited to online transactions on the Internet, as may be decided by the AMC from time to time. The alternative mechanism may also include electronic means of communication such as redeeming Units online through the AMC Website or any other website, etc. The alternative mechanisms would be applicable to only those investors who opt for the same in writing and/or subject to investor fulfilling such conditions as AMC may specify from time to time.</p> <p>Further, in accordance with SEBI circular dated February 25, 2016 on “Treatment of unclaimed redemption and dividend amounts”, a separate plan is introduced, viz., “Navi Overnight Fund – Unclaimed Redemption and Dividend Plan” in Navi Overnight Fund, an open ended liquid scheme of Navi Mutual Fund (Erstwhile Essel Mutual Fund) with effect from May 23, 2016.</p> <p>This plan is being introduced for the limited purpose of deploying the unclaimed redemption and dividend amounts into Navi</p>
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	<p>Overnight Fund. Hence regular investment by investors/ Unitholders or switches from existing schemes/plans will not be permitted in this Plan. This plan has only a growth option. Further, the Total Expense Ratio of this plan will be capped at 50 bps and there will be no exit load charged, as required under the aforesaid circular.</p> <p>The list of names and address of unitholders in whose folios there are unclaimed amounts are made available on our website www.navimutualfund.com. The details may be obtained by unitholders by providing proper credentials (like PAN, date of birth etc.). The information on unclaimed amount and its prevailing value will be separately disclosed in statement of accounts/ Consolidated Accounts Statement. Detailed process of claiming the unclaimed amount and the necessary forms/documents has also been made available on our website www.navimutualfund.com.</p> <p>Applicants/unitholders may contact our Investor Service Centres/ their distributors, for any additional information/clarifications.</p> <p>Important Note: All applicants for Purchase of Units /Redemption of Units must provide a bank name, bank account number, branch address, and account type in the Application Form.</p>
<p>Delay in payment of Redemption / Repurchase proceeds</p>	<p>The AMC shall be liable to pay interest to the Unit holders at 15% per annum or such other rate as may be prescribed by SEBI from time to time, in case the Redemption / Repurchase proceeds are not made within 3 Business Days of the date of Redemption / Repurchase. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / Unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be requested by a Regulatory Agency or any government authority, which may result in delay in processing the application.</p>

C. PERIODIC DISCLOSURES.

<p>Net Asset Value</p> <p>This is the value per Unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance.</p>	<p>The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment.</p> <p>Subsequently, the NAVs will be calculated for all Business Days. The Net Asset Value of the scheme shall be calculated on daily basis and disclosed in the manner specified by SEBI.</p> <p>The AMC shall update the NAVs on the website of the AMC (www.navimutualfund.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. every Calendar Day. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p>
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	Information regarding NAV can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.
<p>Half yearly Disclosures: Portfolio / Unaudited Financial Results</p> <p>This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund shall publish a complete statement of the Scheme portfolio within one month from the close of each half year (i.e. 31st March and 30th September), in the manner specified by SEBI. The Portfolio Statement will also be displayed on the website of the AMC and AMFI.</p> <p>In terms of Regulations 59 and SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website: www.navimutualfund.com and publish a notice regarding availability of the same in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.</p>
Monthly Portfolio Disclosure	The Fund/AMC will disclose the Portfolio (along with ISIN) of all the Schemes on the last day of the month on its website www.navimutualfund.com on or before the tenth day of the succeeding month in a user-friendly and downloadable format.
Annual Report	<p>The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) in the manner specified by SEBI. The mutual fund shall provide physical copy of the abridged summary of the Annual Report without any cost, if a request through any mode is received from a unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.</p> <p>Scheme wise annual report shall also be displayed on the website of the AMC (www.navimutualfund.com) and Association of Mutual Funds in India (www.amfiindia.com).</p> <p>A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).</p>
Risk-o-meter	<p>In accordance with SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020, the Risk-o-meter shall have following six levels of risk:</p> <ol style="list-style-type: none"> i. Low Risk ii. Low to Moderate Risk iii. Moderate Risk iv. Moderately High Risk v. High Risk and vi. Very High Risk

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	<p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter along with portfolio disclosure shall be disclosed on the AMC website as well as AMFI website within 10 days from the close of each month.</p> <p>Further, pursuant to SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/621 dated August 31, 2021:</p> <p>A) AMCs shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI:</p> <p>a. risk-o-meter of the scheme wherever the performance of the scheme is disclosed</p> <p>b. risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.</p> <p>B) The portfolio disclosure in terms of para 3 of SEBI circular SEBI / HO / IMD / DF2 / CIR / P / 2018 / 92 dated June 5, 2018 on 'Go Green Initiative in Mutual Funds' shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark.</p>																								
Scheme Summary Document	<p>The AMC has provided on its website a standalone scheme document for all the Schemes which contains all the details of the Scheme viz. Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. Scheme summary document is uploaded on the websites of AMC, AMFI and stock exchanges in 3 data formats i.e., PDF, Spreadsheet and a machine-readable format (either JSON or XML).</p>																								
Associate Transactions	<p>Please refer to Statement of Additional Information (SAI).</p>																								
Disclosure of Potential Risk Class (PRC) Matrix	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="4" style="text-align: center;">Potential Risk Class</th> </tr> <tr> <th style="text-align: center;">Credit Risk ↓</th> <th style="text-align: center;">Relatively Low (Class A)</th> <th style="text-align: center;">Moderate (Class B)</th> <th style="text-align: center;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th style="text-align: center;">Interest Rate Risk ↓</th> <td></td> <td></td> <td></td> </tr> <tr> <th style="text-align: center;">Relatively Low (Class I)</th> <td style="text-align: center;">Class A-I</td> <td></td> <td></td> </tr> <tr> <th style="text-align: center;">Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th style="text-align: center;">Relatively High (Class III)</th> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>A-I – A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.</p>	Potential Risk Class				Credit Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	Class A-I			Moderate (Class II)				Relatively High (Class III)			
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Interest Rate Risk ↓																									
Relatively Low (Class I)	Class A-I																								
Moderate (Class II)																									
Relatively High (Class III)																									
<p>Taxation</p> <p>The information is provided for general information only.</p> <p>However, in view of the individual nature of the implications, each investor is</p>	<p>NAVI Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from the Income tax in accordance with the provisions of section 10(23D) of the Income Tax Act, 1961 (the Act). The applicability of tax laws, if any, on NAVI Mutual Fund/ Scheme(s)/investments made by the Scheme(s)/investors/income attributable to or distributions or other payments made to Unit holders are based on the understanding of the current tax legislations.</p>																								

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advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Scheme

Debt Oriented Funds:

Tax implications on distributed income (hereinafter referred to as either 'dividend' or 'capital gains') by Mutual Funds:

Particulars	Resident Investors^^	Non-Resident Investors^^	Registered Mutual Fund^^
Dividend:			
TDS*	10% (if dividend income exceeds INR 5,000 in a financial year)	20% ¹ + applicable Surcharge + 4% Cess ²	Nil (Refer Note A below)
Tax rates	<p>Individual/HUF: Income tax rate applicable to the Unit holders as per their income slabs</p> <p>Partnership Firm/Limited Liability Partnership: 30% + Surcharge as applicable + 4% Cess</p> <p>Domestic Company: 30% + Surcharge as applicable + 4% Cess² 25%³+Surcharge as applicable + 4% Cess² 22%⁴+ 10% Surcharge⁴+ 4% Cess²</p>	20%+ applicable Surcharge + 4% Cess ²	Nil (Refer Note A below)
<p>Capital Gains: As per the amendment to the Finance Bill ,2023 passed in Lok Sabha, redemption or maturity of units of specified mutual funds (SMFs) to be taxed as short-term capital gains irrespective of its period of holding. SMF is defined to mean a mutual fund of which not more than 35% of total proceeds is invested in the equity shares of domestic companies. Navi Overnight Fund is covered under definition of Specified Mutual Fund and tax rates should be as below:</p>			
Short Term	Individual/HUF: Income tax rate applicable to the Unit holders as per	Non resident (other than Foreign	Nil

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		<p>their income slabs</p> <p>Partnership Firm/Limited Liability Partnership: 30% + Surcharge as applicable + 4% Cess</p> <p>Domestic Company: 30% + Surcharge as applicable + 4% Cess²</p> <p>25%³ + Surcharge as applicable + 4% Cess² 22%⁴ + 10% Surcharge⁴ + 4% Cess²</p>	<p>Company):</p> <p>Income tax rate applicable to the Unit holders as per their income slabs</p> <p>Foreign Company: 40% + Surcharge as applicable + 4% Cess²</p>	
<p>Notes:</p> <p>A. The levy of tax on distributed income payable by mutual funds has been abolished w.e.f. April 1, 2020 and instead tax on income from mutual fund units in the hands of the unit holders at their applicable rates has been adopted.</p> <p>1 As per the provisions of section 196A which is specifically applicable in case of non- resident unitholders, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of units of a Mutual Fund credited/paid to non-resident unitholders shall apply, as section 196A does not make reference to “rates in force” but provide the withholding tax rate of 20% (plus applicable surcharge and cess).</p> <p>As per the provisions of section 196D of the Act which is specifically applicable in case of FPI/FII, the withholding tax rate of 20% (plus applicable surcharge and cess) on any income in respect of securities referred to in section 115AD(1)(a) credited/ paid to FII shall apply. The Finance Act, 2021 inserted a proviso to section 196D(1) of the Act to grant relevant tax treaty benefits with effect from 1 April 2021 at the time of withholding tax on income with respect to securities of FPIs, subject to furnishing of tax residency certificate and such other documents as may be required. As per section 196D(2) of the Act, no TDS shall be made in respect of income by way of capital gain arising from the transfer of securities referred to in section 115AD of the Act.</p> <p>2 Health and Education Cess shall be applicable at 4% on aggregate of base tax and surcharge.</p> <p>3 The Finance Act, 2021 provides that in case of domestic company, the rate of income-tax shall be 25% if its total turnover or gross receipts in the financial year 2019-20 does not exceed Rs. 400 crores.</p>				

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	<p>4 The corporate tax rate for domestic companies set-up and registered on or after 1 October 2019 (not claiming specified incentives and deductions) shall be 22% under section 115BAA . The tax computed under section 115BAA shall be increased by a surcharge at the rate of 10%.</p> <p>5 Short term capital gain tax will be deducted at the time of redemption of units in case of non resident investors only. However, as per section 196A of the Act the withholding tax of 20% (plus applicable surcharge and cess) is applicable on any income in respect of units of mutual fund in case of non-residents. Hence, based on language provided in said section, it seems that apart from any income distributed to Non resident, withholding tax at 20% may be applicable on capital gains notwithstanding that such capital gains are taxable at a rate lower than 20%.</p> <p>6</p> <p>* The Finance Act, 2021 inserted a new section 206AB w.e.f. 1 July 2021 which would apply on any sum or income or amount paid, or payable or credited, by a person (herein referred to as deductee) to a specified person, as defined. This section shall not apply where the tax is required to be deducted under sections 192, 192A, 194B, 194BB, 194LBC or 194N of the Act. The TDS rate in this section is higher of the followings rates:</p> <ul style="list-style-type: none"> ● twice the rate specified in the relevant provision of the Act; or ● twice the rate or rates in force; or ● the rate of five per cent. <p>It is also provided that if the provision of section 206AA of the Act is applicable to a specified person, in addition to the provision of this section, the tax shall be deducted at higher of the two rates provided in this section and in section 206AA of the Act.</p> <p>^^ The information given herein is as per the prevailing tax laws. For Further details on taxation, please refer to the Section on Taxation on investing in Mutual Funds in the Statement of Additional Information {SAI}. Investors should be aware that the fiscal rules/tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of tax implications, investors are advised to consult their professional tax advisor.</p>
<p>Disclosure pursuant to SEBI Letter dated December 28, 2021</p>	<p>The AMC will provide on its website a standalone scheme document for all the Schemes which contains all the details of the Scheme viz. Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. Scheme summary document is uploaded on the websites of AMC, AMFI and stock exchanges in 3 data formats i.e., PDF, Spreadsheet and a machine-readable format (either JSON or XML).</p>
<p>Investor Services</p>	<p>Investors can lodge any service request or complaints or enquire about NAVs, Unit Holdings, Valuation, etc. by calling: the Investor line of the AMC at "022- 4063 5025" or on Toll Free No – 1800 103 8999 or email – mf@navi.com</p>

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	<p>The service representatives may require personal information of the Investor for verification of his / her identity in order to protect confidentiality of information. The AMC will at all times endeavor to handle transactions efficiently and to resolve any investor grievances promptly.</p> <p>Any complaints should be addressed to Mr. Tushar Chandel, who has been appointed as the Investor Relations Officer and can be contacted at:</p> <p>Mr. Tushar Chandel, Investor Relations Officer, Navi AMC Limited. Tel No: 1800 103 8999 /022 40635019,</p> <p>Email: mf@navi.com Address: Vaishnavi Tech Square, 7th Floor, Iballur Village, Taluk, Bagalur, Begur, Bengaluru, Karnataka 560102.</p> <p>For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either their stock broker or the investor grievance cell of the respective stock exchange or their distributor.</p>
<p><u>Know Your Customer (KYC)</u></p>	<p>It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor.</p> <p>Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements.</p> <p>Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at the point of acceptance. Further, upon updation of PAN details with the KRA (KRA-KYC)/ CERSAI (CKYC), the unit holders are requested to intimate us/our Registrar and Transfer Agent ((CAMS) their PAN information along with the folio details for updation in our records. Unitholders may kindly note the same shall be applicable with immediate effect.</p>
<p>Central KYC Records Registry (CKYCR)</p>	<p>Central Registry of Securitisation and Asset Reconstruction and Security interest of India ('CERSAI') has been authorised by Government of India to act as Central KYC Records Registry under Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 ('PMLA Rules').</p> <p>SEBI vide its circular no. CIR/MIRSD/66/2016 dated July 21, 2016 and circular no. CIR/MIRSD/120/2016 dated November 10, 2016 has prescribed that the Mutual Fund/ AMC should capture KYC information for sharing with CKYCR as per the KYC template prescribed by CERSAI for uniform and smooth implementation of CKYC norms for onboarding of new investors in Mutual Funds with effect from February 1, 2017.</p>

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	<p>In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017:</p> <ol style="list-style-type: none"> a) Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund/ AMC. b) Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or fill CKYC Form. The said form is available on Navi Mutual Fund (Erstwhile Essel Mutual Fund website (www.navimutualfund.com)) c) Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC identifier ('KIN') will be generated for such customer. d) New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form. e) AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records. f) If the PAN of investor is not updated on CKYCR system, the investor should submit self-certified copy of PAN card to the Mutual Fund/ AMC. <p>The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non-compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).</p>
<p><u>Stamp Duty on Mutual Fund Transactions:</u></p>	<p>Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020.</p> <p>Pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including dividend reinvestment) to the unitholders would be reduced to that extent.</p>

D. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the respective option(s) under the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

NAVI OVERNIGHT FUND

The Net Assets Value (NAV) of the Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV shall be calculated up to four decimal places. However the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Separate NAV will be calculated and disclosed for each Option. The NAVs of the Growth Option and the Dividend Option will be different after the declaration of the first Dividend.

Illustration on Computation of NAV: If the net assets of the Scheme are Rs. 10,55,55,000.00 and units outstanding are 1,00,00,000 then the NAV per unit will be computed as follows: $10,55,55,000.00 / 1,00,00,000 = \text{Rs. } 10.5555$ per unit.

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the closure of the NFO Period. Subsequently, the NAVs will be calculated for all the Business Days.

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IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, Registrar & Transfer Agents expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI Circular no. SEBI/ IMD/CIR No. 1/64057/06 dated April 04, 2006 and SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009, the NFO expenses shall be borne by the AMC/Sponsor.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that the following percentage of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website at least three working days prior to the effective date of the change. Investor can refer navi.com/mutual-fund/downloads/statutory-disclosure for Total Expense Ratio (TER) details.

Expense Head	% of daily net assets
Investment Management and Advisory Fees	Up to 2.00%
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and IDCW redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively ¹	
Goods and Service Tax (GST) on expenses other than investment and advisory fees) ²	
Goods and Service Tax (GST) on brokerage and transaction cost ²	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	Upto 2.00%

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Additional expenses for gross new inflows from specified cities ^{3*}	Upto 0.30%
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Notes:

- 1) Brokerage and transaction costs which are incurred for the purpose of execution of trades are included in the cost of investment (not exceeding 12 bps in the case of cash market transactions). The brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12 per cent per cent for cash market transactions. Any amount towards brokerage & transaction costs, over and above the said 12 bps for cash market transactions may be charged to the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52(6) of the SEBI (MF) Regulations.
- 2) Goods & Service Tax (GST) on expenses other than investment any advisory fees, if any, shall be borne by the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.

Goods & Service Tax (GST) on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations.

Goods & Service Tax (GST) on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations.

- 3) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by AMFI data, from time to time are at least (a) 30 per cent of the gross new inflows into the scheme, or (b) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher;

In case inflows from such cities are less than the higher of (a) or (b) above, such expenses on daily net assets of the scheme shall be charged on proportionate basis in accordance with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.

The expenses so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that the additional TER can be charged based on inflows only from retail investors (SEBI vide its Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, has defined that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from —retail investor) from beyond top 30 cities. Provided that the additional commission for beyond top 30 cities shall be paid as trail only.

*SEBI vide letter no. SEBI/HO/IMD/IMD-SEC3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85/2022-23 dated March 02, 2023 has advised AMCs to keep B-30 incentive in abeyance till AMCs put in place effective controls. Accordingly, applicability of this expense ratio will be subject to any further communication issued by SEBI / AMFI in this regard.

These estimates have been made in good faith as per the information available to and estimates made by the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. Type of expenses charged shall be as per the Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total.

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The Total expense ratio (including Investment and Advisory Fees) will be subject to the maximum limits (as a percentage of Daily Net Assets of the Scheme) as per Regulation 52 of SEBI Regulations, as amended from time to time, with no sub-limit on Investment and Advisory fees. Navi mutual fund (Erstwhile Essel Mutual Fund) would update the current expense ratios on the website at least three working days prior to the effective date of the change. For the actual current expenses being charged, the Investor should refer to the website of the AMC (<https://www.navimutualfund.com>).

Direct Plan shall have a lower expense ratio. Commission/ Distribution expenses will not be charged in case of Direct Plan.. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan.

Any other expenses which are directly attributable to a Scheme maybe charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited. The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations.

The recurring expenses of the Scheme (excluding additional expenses under regulation 52(6A)(c) and additional distribution expenses for gross inflows from specified cities), as per SEBI Regulations are as follows:

Assets under management Slab (In Rs. crore)	Total expense ratio limits for other than <u>equity oriented schemes</u>
on the first Rs.500 crores of the daily net assets	2.00
on the next Rs.250 crores of the daily net assets	1.75
on the next Rs.1,250 crores of the daily net assets	1.50
on the next Rs.3,000 crores of the daily net assets	1.35
on the next Rs.5,000 crores of the daily net assets	1.25
On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000crores of daily net assets or part thereof.
On balance of the assets	0.80

Illustration of impact of expense ratio on scheme's returns

Particulars	Regular Plan	Direct Plan
Amount Invested at the beginning of the year	10,000	10,000
Returns before Expenses	1500	1500
Expenses other than Distribution Expenses	150	150
Distribution Expenses	50	-

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Returns after Expenses at the end of the Year	1300	1350
Returns in Percentage (%)	13.00	13.50

C. LOAD STRUCTURE AND TRANSACTION CHARGES

LOAD STRUCTURE

Load is an amount which is presently paid by the investor to redeem the Units from the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, investors may refer to the website of the AMC (www.navimutualfund.com) or may call at 1800 103 8999 or you can contact your distributor.

SEBI vide its circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes.

Type of Load	Load Chargeable (as a % to NAV)
Entry Load	NA
Exit Load	Nil

All the other terms and conditions of the respective SID and KIM except as specifically modified herein above shall remain unchanged.

The Trustee/AMC reserves the right to change the load structure subject to the limits prescribed under the Regulations. Any change in Load structure shall be only on a prospective basis i.e. any such changes would be chargeable only for Redemptions from prospective purchases (applying first in first out basis).

TRANSACTION CHARGES:

Pursuant to SEBI circular vide no. Cir / IMD / DF / 13 / 2011 dated 22 August 2011, a transaction charges per subscription of Rs.10,000/- and above will be charged from the investors and paid to distributors / agents (who have opted to receive the transaction charges) w.e.f. 1 November 2011, as follows:

1. Rs. 100/- per subscription of Rs.10,000/- and above for existing investors in Mutual Funds.
2. Rs.150/- per subscription of Rs.10,000/- and above for a first time investor in Mutual Funds.
3. The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor and the balance shall be invested.
4. There shall be no transaction charge on subscription below Rs.10,000/-.
5. Transaction charges shall be applicable on purchases/ subscriptions relating to new inflows.
6. In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- and above and shall be recovered in a maximum of 4 instalments.
7. There shall be no transaction charges on direct investments.
8. The Account Statement shall state that the net investment as gross subscription less transaction charges, if any and specify the no. of units allotted against the net investment.

The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The distributors shall have also the option to either opt in or opt out of levying transaction charge based on type of the product.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Not applicable

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation, and action taken by SEBI, other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

Not Applicable

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

A show-cause Notice (SCN) has been issued by Directorate of Enforcement (ED) to the majority shareholder of Navi Technologies Private Limited, the holding Company of the Sponsor, i.e. Anmol Como Broking Private Limited. The said shareholder has filed a writ petition in this regard before the Hon'ble Madras High Court under Article 226 of the Constitution of India. The matter is currently sub-judice.

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

Nil

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustee /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

Nil

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the Scheme Information Document, or which has been notified by any other Regulatory Agency, shall be disclosed.

Nil

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Notes:

1. Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.
2. The Scheme under this Scheme Information Document was approved by the Board of Directors of Navi Trustee Limited (formerly Essel MF Trustee Limited) of Navi Mutual Fund (Erstwhile Essel Mutual Fund) on April 13, 2023.

The Board of Directors of Navi Trustee Limited (formerly Essel MF Trustee Limited) had ensured that the Schemes were new products offered by Navi Mutual Fund (Erstwhile Essel Mutual Fund) at the time of approval and were not minor modifications of its then existing schemes.

3. This Scheme Information Document is an updated version of the same in line with the current laws / regulations and other developments.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

**For and on behalf of
Navi AMC Limited
(Formerly Essel Finance AMC Limited)**

**Sd/-
Rajiv Naresh
CEO
Date: June 30, 2023
Place: Bengaluru**

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INVESTOR SERVICE CENTRES/OFFICIAL POINTS OF ACCEPTANCES–

AMC BRANCHES:

Kolkata	Peerless Mansion, 3Rd Floor, 1 Chowringhee Square, Kolkata 700 069
Bengaluru	Vaishnavi Tech Square, 7th Floor, Iballur Village, Taluk, Bagalur, Begur, Hobli Bengaluru, Karnataka 560102
Pune	The Work Lab S.No.318/19, H.No.934/935/4,Dhyaneshwar Paduka Chowk,Opp. Deccan Education Society Shivaji Nagar, Fc Road, Pune - 411016

Email : contact.mf@navi.com

MFCentral:

MFCentral has been designated as Official point of acceptance of Navi Mutual Fund for non-financial transactions. The same can be accessed using <https://mfcentral.com/> Any registered user of MFCentral, requiring submission of physical document as per the requirements of MF Central, may do so at any of the designated Investor Service Centres or collection centres of KFIN or CAMS.

Registrar

Note: <https://www.camsonline.com/> is an Official Point of Acceptance (OPA) for all schemes of Navi Mutual Fund.

Computer Age Management Services Limited (CAMS) (Investor Service Centers).

Add: Computer Age Management Services Limited (CAMS),
Rayala Tower-1, 158 Anna Salai, Chennai - 600 002

Website: <https://www.camsonline.com/>

Branch And Address:

Sr. No.	Address	E-mail ID
1	111- 113,1 st Floor- Devpath Building Off C G Road Behind Lal Bungalow, Ellis Bridge, Ahmedabad Gujarat 380006	camsahm@camsonline.com
2	Trade Centre, 1st Floor 45, Dikensen Road (Next to Manipal Centre), Bangalore, Karnataka, 560042	camsbgl@camsonline.com
3	Plot No-501/1741/1846, Office No:-203 (2nd Floor), Centre Point, Sriya Talkies Road, Kharvel Nagar, Unit-3, Bhubaneswar-751001, Odisha	camsbhr@camsonline.com
4	Deepak Tower, SCO 154-155, 1st Floor-Sector 17-Chandigarh-Punjab-160017	camscha@camsonline.com
5	Ground Floor No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam-Chennai-Tamilnadu-600034	camslb1@camsonline.com
6	Building Name Modayil, Door No. 39/2638 DJ, 2nd Floor 2A M.G. Road, Cochin - 682 016	camscoc@camsonline.com
7	No.1334, Thadagam Road, Thirumurthy Layout, R.S.Puram, Behind Venketeswara Bakery, Coimbatore-641002	camsdbe@camsonline.com
8	Plot No.3601, Nazrul Sarani, City Centre, Durgapur-713216	camsdur@camsonline.com

NAVI OVERNIGHT FUND

9	Office No.103,1st Floor,Unitech City Centre,M.G.Road,Panaji Goa,Goa-403001	camsgoa@camsonline.com
10	208, II FloorJade ArcadeParadise Circle,Hyderabad,Telangana,5000033	camshyd@camsonline.com
11	101, Shalimar Corporate Centre, 8-B, South Tukogunj,Opp.Greenpark, Indore,MadhyaPradesh,452001	camsind@camsonline.com
12	R-7, Yudhisthir Marg C-SchemeBehind Ashok Nagar Police Station,Jaipur,Rajasthan,302001	camsjai@camsonline.com
13	I Floor 106 to 108City Centre Phase II,63/ 2, The Mall Kanpur Uttarpradesh-208001	camskpr@camsonline.com
14	2/1,Russell Street,2nd Floor,Kankaria Centre,Kolkata-700071	camscal@camsonline.com
15	Office No.107,1St Floor,Vaisali Arcade Building,Plot No 11, 6 Park Road,Lucknow-226001	camsluc@camsonline.com
16	U/ GF, Prince Market, Green Field,Near Traffic Lights,Sarabha Nagar Pulli,Pakhowal Road,Ludhiana,Punjab,141002	camslhd@camsonline.com
17	Shop No 3 2nd Floor Surya Towers,No 272/273 Goodshed Street, Madurai - 625001	camsmdu@camsonline.com
18	No. G 4 & G 5,Inland MonarchOpp. Karnataka Bank Kadri Main Road, Kadri,Mangalore,Karnataka,575003	camsman@camsonline.com
19	Rajabhadur Compound,Ground FloorOpp Allahabad Bank, Behind ICICI Bank30, Mumbai Samachar Marg, FortMumbai,Maharashtra,400023	camsbby@camsonline.com
20	145 ,Lendra,New Ramdaspath,Nagpur,Maharashtra,440010	camsnpr@camsonline.com
21	CAMS Service Center, 401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road, New Delhi 110001	camsdel@camsonline.com
22	G-3, Ground Floor,OM ComplexNear Saket Tower, SP Verma Road,Patna,Bihar,800001	camspat@camsonline.com
23	Vartak Pride,1st Floor,Survey No.46,City Survey No.1477,Hingne budruk,D.P.Road,Behind Dinanath mangeshkar Hospital,Karvenagar,Pune-411052	camspun@camsonline.com
24	Shop No.G-5,International Commerce Center,Nr.Kadiwala School,Majura Gate, Ring Road,Surat-395002	camssur@camsonline.com
25	103 Aries Complex,Bpc Road, Off R.C.Dutt Road,Alkapuri,Vadodara,Gujarat,390007	camsvad@camsonline.com
26	40-1-68, Rao & Ratnam Complex,Near Chennupati Petrol Pump,M.G Road, Labbipet,Vijayawada,AndhraPradesh,520010	camsvij@camsonline.com
27	Flat No GF2, D NO 47-3-2/2, Vigneswara Plaza, 5th Lane, Dwarakanagar, Visakhapatnam- 530 016, ANDHRA PRADESH	camsviz@camsonline.com
28	No. 8, II Floor Maruti Tower Sanjay Place ,Agra ,Uttarpradesh-282002	camsagr@camsonline.com
29	AMC No. 423/30 Near ChurchOpp T B Hospital,Jaipur Road,Ajmer,Rajasthan,305001	camsajm@camsonline.com
30	30/2, A&B, Civil Lines Station Besides ,Vishal Mega Mart Strachey Road, Allahabad ,Uttarpradesh-211001	camsall@camsonline.com
31	256A, Scheme No:1,Arya Nagar,Alwar,Rajasthan,301001	camsalw@camsonline.com
32	81, Gulsham Tower,2nd Floor,Near Panchsheel Talkies,Amaravati,Maharashtra,444601	camsama@camsonline.com

NAVI OVERNIGHT FUND

33	3rd Floor,Bearing Unit No-313,Mukut House,Amritsar-143001	camsamt@camsonline.com
34	101, A.P. Tower,B/H, Sardhar Gunj,Next to Nathwani Chambers,AnandGujarat388001	camsana@camsonline.com
35	Block – G 1st Floor,P C Chatterjee Market Complex Rambandhu Talab PO, Ushagram Asansol Westbengal Pin No 713303	camsasa@camsonline.com
36	2nd Floor,Block No.D-21-D-22,Motiwalla Trade Centre,Nirala Bazar,New Samarth Nagar,Opp.HDFC Bank,Aurangabad-431001	camsaur@camsonline.com
37	Classic Complex,Block No.104,1st Floor,Saraf Colony,Khanapur Road,Tilakwadi,Belgaum-590006	camsbel@camsonline.com
38	Kalika temple Street,Ground Floor,Beside SBI BAZAR Branch,Berhampur-760002	camsbrp@camsonline.com
39	305-306, Sterling Point,Waghawadi RoadOpp. HDFC BANK,BhavnagarGujarat364002	camsbha@camsonline.com
40	1 st Floor,Plot No.3,Block No.1,Priyadarshini Pariswar west,Behind IDBI Bank,Nehru Nagar,Bhilai-490020	camsbhi@camsonline.com
41	C/o Kodwani Associtates Shope No 211-213 2nd floor Indra Prasth Tower syam Ki Sabji Mandi Near Mukerjee Garden Bhilwara-311001 (Rajasthan)	camsbhl@camsonline.com
42	Plot no 10, 2nd Floor,Alankar Complex,Near ICICI Bank,MP Nagar, Zone II,Bhopal,MadhyaPradesh462011	camsbhp@camsonline.com
43	Mazzanine FloorF-4, City Centre, Sector 4, Bokaro Steel City,Bokaro,Jharkhand,827004	camsbkr@camsonline.com
44	No.399, G T Road,1 st floor,Above exide show room, ,BurdwanWestbengal713101	camsbdw@camsonline.com
45	29/97G 2nd Floor,S A Arcade,Mavoor Road,Arayidathupalam,CalicutKerala-673016	camsclt@camsonline.com
46	Near Indian Overseas BankCantonment Road,Mata Math,Cuttack,Orissa,753001	camscut@camsonline.com
47	13, 1st Floor,Akkamahadevi Samaj ComplexChurch Road,P.J.Extension,Davangere,Karnataka,577002	camsdvg@camsonline.com
48	204/121 Nari Shilp Mandir Marg(1st Floor) Old Connaught Place,Chakrata Road,Dehradun,Uttarakhand,248001	camsdun@camsonline.com
49	Urmila Towers,Room No: 111(1st Floor) Bank More,Dhanbad,Jharkhand,826001	camsdha@camsonline.com
50	197, Seshaiyer Complex,Agraharam Street,Erode,Tamilnadu,638001	camserd@camsonline.com
51	B-49, 1st Floor,Nehru Ground,Behind Anupam Sweet House NIT,Faridabad,Haryana,121001	camsfdb@camsonline.com
52	1st Floor,C-10 RDC Rajnagar,Opp Kacheri Gate No.2,Ghaziabad-201002	camsgha@camsonline.com
53	Shop No.5 & 6,3Rd Floor,Cross Road The mall,A D Tiraha,bank Road,Gorakhpur-273001	camsgor@camsonline.com
54	Door No.31-13-1158,1st floor,13/1,Arundelpet,Ward No.6,Guntur-522002	camsgun@camsonline.com
55	Unit No-115, First Floor Vipul Agora Building, Sector-28, Near Sahara Mall Mehrauli, Gurgaon Road, Chakkarpur , Gurgaon-122001.	camsgur@camsonline.com
56	Piyali Phukan Road,K.C.Path,House No.1,Rehabari,Guwahati-781008	camsgwt@camsonline.com

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57	G-6 Global Apartment,Kailash Vihar Colony, Opp. Income Tax Office, City Centre Gwalior Madhya Pradesh-474002	camsgwa@camsonline.com
58	No.204 - 205,1st Floor' B ' Block, Kundagol ComplexOpp. Court, Club Road,Hubli,Karnataka,580029	camshub@camsonline.com
59	8, Ground Floor, Datt Towers,Behind Commercial Automobiles,Napier Town,Jabalpur,MadhyaPradesh,482001	camsjab@camsonline.com
60	144,Vijay Nagar,Near Capital Small Finance Bank,Football Chowk,Jalandar City-144001	camsjal@camsonline.com
61	Rustomji Infotech Services70, NavipethOpp. Old Bus StandJalgaon,Maharashtra,425001	camsjlg@camsonline.com
62	207,Manek Centre,P N Marg,Jamnagar,Gujarat,361001	camsjam@camsonline.com
63	Millennium Tower, "R" Road, Room No:15 First Floor, Bistupur,Jamshedpur,Jharkhand,831001	camsjpr@camsonline.com
64	1/5, Nirmal Tower,1 st Chopasani Road,Jodhpur,Rajasthan,342003	camsjpd@camsonline.com
65	2 B, 3rd Floor,Ayodhya Towers,Station Road,Kolhapur,Maharashtra,416001	camskhp@camsonline.com
66	B-33 'Kalyan Bhawan, Near Triangle Park,Vallabh Nagar,Kota,Rajasthan,324007	camskot@camsonline.com
67	1307 B,Puthenparambil Building,KSACS Road,Opp.ESIC Office,Behind Malayala Manorama Muttambalam P O,Kottayam-686501	camsktm@camsonline.com
68	108 Ist Floor Shivam Plaza,Opp: Eves Cinema, Hapur Road,Meerut,Uttarpradesh,250002	camsmee@camsonline.com
69	H 21-22, Ist Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad-244001	camsmbd@camsonline.com
70	Brahman Toli,DurgasthanGola Road,Muzaffarpur,Bihar,842001	camsmuz@camsonline.com
71	No.1,1st Floor,CH.26 7th Main, 5th Cross (Above Trishakthi Medicals),Saraswati Puram,Mysore,Karnataka,570009	camsmys@camsonline.com
72	1st Floor,"Shraddha Niketan",Tilak Wadi,Opp Hotel City Pride,Sharanpur Road,Nasik-422002	camsnsk@camsonline.com
73	97/56, I Floor, Immadisetty TowersRanganayakulapet Road, Santhapet,Nellore,AndhraPradesh,524001	camsnel@camsonline.com
74	SCO 83-84, First Floor, Devi Lal Shopping Complex, Opp RBL Bank, G.T.Road , Panipat, Haryana, 132103	camspan@camsonline.com
75	No.35 New Lal Bagh,Opp.Polo Ground,Patiala-147001	camsptl@camsonline.com
76	S-8, 100,Jawaharlal Nehru Street(New Complex, Opp. Indian Coffee House),Pondicherry,Pondicherry,605001	camspdy@camsonline.com
77	HIG,C-23 Sector - 1Devendra Nagar,Raipur,Chattisgarh,492004	camsrai@camsonline.com
78	Door No: 6-2-12, 1st Floor,Rajeswari Nilayam,Near Vamsikrishna Hospital,Nyapathi Vari Street, T Nagar,Rajahmundry,AndhraPradesh,533101	camsrmd@camsonline.com
79	Office 207 - 210, Everest BuildingHarihar ChowkOpp Shastri Maidan,Limda Chowk,Rajkot,Gujarat,360001	camsraj@camsonline.com
80	4,HB RoadNo: 206,2nd Floor Shri Lok ComplexH B Road Near Firayalal,Ranchi,Jharkhand,834001	camsrn@camsonline.com

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81	2nd Floor,J B S Market Complex,Udit Nagar,Rourkela-769012	camsrou@camsonline.com
82	No.2, I Floor Vivekananda Street,New Fairlands,Salem,Tamilnadu,636016	camssal@camsonline.com
83	C/o Raj Tibrewal & Associates, Opp.Town High School,Sansarak Sambalpur,Orissa,768001	camssam@camsonline.com
84	No.78,Haren Mukherjee Road,1st Floor,Beside SBI Hakimpara,Siliguri-734001	camssil@camsonline.com
85	1(1), Binny Compound,II Street,Kumaran Road,Tirupur,Tamilnadu,641601	camstrp@camsonline.com
86	No.F4,Magnam Surakasa Apatments,Tiruvananthapuram Road,Tirunelveli-627002	camstrv@camsonline.com
87	Room No. 26 & 27Dee Pee Plaza,Kokkalai,Trichur,Kerala,680001	camstur@camsonline.com
88	No 8, I Floor, 8th Cross West Extn,Thillainagar,Trichy,Tamilnadu,620018	camstri@camsonline.com
89	R S Complex,Opp of LIC Building,Pattom PO,Trivandrum,Kerala,695004	camstvm@camsonline.com
90	No.32,Ahinsapuri,Fatehpura Circle,Udaipur-313001	camsudp@camsonline.com
91	3rd floor,Gita Nivas, opp Head Post Office,Halar Cross LaneValsad,Gujarat,396001	camsval@camsonline.com
92	Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathyatra Beside Kuber Complex, Varanasi, Uttarpradesh-221010	camsvar@camsonline.com
93	AKT Complex,2nd Floor,No.1,3,New Sankaranpalayam Road Tolgate,Vellore-632001	camsvel@camsonline.com
94	Hno. 2-4-641, F-7, 1st Floor, A.B.K Mall, Old Bus Depot Road, Ramnagar, Hanamkonda, Warangal.Telangana- 506001	camswgl@camsonline.com
95	B C Sen Road,Balasore,Orissa,756001	camsbls@camsonline.com
96	JRDS Heights Sector 14 Nanak Nagar Near Peaks Auto Showroom Jammu Jammu & Kashmir, 180004	camsjmu@camsonline.com
97	No.18/47/A,Govind Nilaya,Ward No.20,Sangankal Moka Road,Gandhinagar,Ballari-583102	camsbry@camsonline.com
98	214-215,2nd floor, Shivani Park, Opp.Shankheswar Complex,Kaliawadi,Navsari -396445,Gujarat	camsnvs@camsonline.com
99	SCO 06,Ground Floor,MR Complex,Near Sonipat Stand Delhi Road,Rohtak-124001	camsrok@camsonline.com
100	Shop No : 6,Door No: 19-10-8,(Opp to Passport Office),AIR Bypass Road,Tirupati-517501, AndhraPradesh	camstpt@camsonline.com
101	A – 1/50, Block A Kalyani - Nadia Dt, PIN- 741235	camskal@camsonline.com
102	Office No.4-5,First Floor,RTO Relocation Commercial Complex-B,Opp.Fire Station,Near RTO Circle,Bhuj-Kutch-370001	camsbuj@camsonline.com
103	Flat No 109, 1st FloorA Wing, Kalyani Tower126 Siddheshwar Peth,Near Pangal High SchoolSolapur,Maharashtra,413001	camsslp@camsonline.com
104	"Aastha Plus", 202-A, 2nd FloorSardarbag Road, Nr. AlkapuriOpp. Zansi Rani Statue, Junagadh Gujarat-362001	camsjdh@camsonline.com
105	Shop No - F -56First Floor,Omkar ComplexOpp Old Colony,Nr Valia Char Rasta,GIDC,Ankleshwar,Gujarat,393002	camsakl@camsonline.com

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106	Uthram Chambers(Ground Floor),Thamarakulam,Kollam-691006	camsklm@camsonline.com
107	No.372/18D,1 st Floor Above IDBI Bank,Beside V-Mart,Near RAKSHAN,Gwalior Road,Jhansi-284001	camsjhs@camsonline.com
108	City Enclave, Opp. Kumar Nursing Home Ramghat Road Aligarh Uttarpradesh-202001	camsalg@camsonline.com
109	117 / A / 3 / 22, Shukrawar Peth,Sargam Apartment,Satara,Maharashtra,415002	camssat@camsonline.com
110	No.28/8 1st Floor, Balakrishna Colony, Pachaiappa Street, Near VPV Lodge, Kumbakonam – 612001	camskum@camsonline.com
111	Ground Floor, Gurudwara Road, Near Old Vijaya Bank, Bhagalpur - 812001	camsblp@camsonline.com
112	F-62-63,2nd Floor,Butler Plaza Commercial Complex Civil Lines Bareilly Uttarpradesh-243001	camsbly@camsonline.com
113	Opp. RLT Science CollegeCivil Lines,Akola,Maharashtra,444001	camsako@camsonline.com
114	124-B/R,Model TownYamunanagar,Yamuna Nagar,Haryana,135001	camsynr@camsonline.com
115	S S M Jalan RoadGround floorOpp. Hotel Ashoke,Caster Town,Deoghar,Jharkhand,814112	camsdeo@camsonline.com
116	HNo.7-1-257, Upstairs S B H mangammathota,Karimnagar,Telangana,505001	camskri@camsonline.com
117	Bandi Subbaramaiah Complex,D.No:3/1718, Shop No: 8, Raja Reddy Street,Kadapa,AndhraPradesh,516001	camskdp@camsonline.com
118	I Floor, Opp. Panchayat Bhawan Main gateBus stand,Shimla,HimachalPradesh,171001	camssml@camsonline.com
119	Room No.PP.14/435Casa Marina Shopping CentreTalap,Kannur,Kerala,670004	camsknr@camsonline.com
120	1st Floor,Subhadra ComplexUrban Bank RoadMehsana,Gujarat,384002	camsmna@camsonline.com
121	Municipal MarketAnnanda Chowk,Hazaribag,Jharkhand,825301	camshaz@camsonline.com
122	15-570-33, I FloorPallavi Towers,Subash RoadOpp:Canara Bank,Anantapur,AndhraPradesh,515001	camsatp@camsonline.com
123	Shop No.26 and 27,Door No.39/265A and 39/265B,Second Floor,Skanda Shopping Mall,Old Chad Talkies,Vaddageri,39 th Ward,Kurnool-518001	camskrl@camsonline.com
124	No-12, Opp. HDFC Bank,Red Square Market,Hisar,Haryana,125001	camshsr@camsonline.com
125	18 L BlockSri Ganganagar,Rajasthan,335001	camssgnr@camsonline.com
126	2907 GH,GT Road,Near Zila Parishad,Bhatinda,Punjab,151001	camsbti@camsonline.com
127	No.65 1st FloorKishnappa Compound1st Cross, Hosmane Extn,Shimoga,Karnataka,577201	camsshi@camsonline.com
128	Door No. 18/507(3) Anugraha, Garden Street, College Road, Palakkad-678 001, Kerala	camspkd@camsonline.com
129	F4-Classic Heritage,Near Axis Bank,Opp.BPS Club,Pajifond,Margao,Goa-403601	camsmrg@camsonline.com
130	126 G, V.P.Towers, Kovai Road,Basement of Axis BankKarur,Tamilnadu,639002	camskar@camsonline.com

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131	Behind rajasthan patrika In front of vijaya bank 1404,amar singh pura Bikaner.334001	camsbkn@camsonline.com
132	D No.25-4-29,1St floor,Kommireddy vari street,Beside Warf Road,Opp swathi medicals,Kakinada-533001	camskkd@camsonline.com
133	Shop No.B-104, First Floor,Narayan Plaza,Link Road,Bilaspur(C.G)-495001	camsbil@camsonline.com
134	208, 2nd Floor HEENA ARCADE,Opp. Tirupati TowerNear G.I.D.C. Char Rasta,Vapi,Gujarat,396195	camsvap@camsonline.com
135	SCO 48-49,Ground Floor,opp peer, Bal Bhawan Road, Near HDFC Bank,Ambala City, Haryana - 134 003	camsamb@camsonline.com
136	Advisor Chowmuhani (Ground Floor),KrishnanagarAgartala,Tripura,799001	camsaga@camsonline.com
137	I Floor, Krishna ComplexOpp. Hathi GateCourt Road,Saharanpur,Uttarpradesh,247001	camssah@camsonline.com
138	"Silver Palace" OT Road,Inda-Kharagpur,G-P-Barakola,P.S.Kharagpur Local,Dist West Midnapore-721305	camskhg@camsonline.com
139	1st Floor,Room No-61(63),International shopping Mall,Opp.ST Thomas Evangelical Church,Above Thomsan Bakery,Manjady,Thiruvalla-689105	camstvl@camsonline.com
140	Doctor's Tower Building,Door No. 14/2562, 1st floor,North of Iorn Bridge, Near Hotel Arcadia Regency, AlleppeyKerala,688001	camsalp@camsonline.com
141	E-3,Ground Floor,Sector 3,Near Fresh Food factory,Noida-201301	camsnoi@camsonline.com
142	Dev Corpora,1st Floor,Office No.102,Cadbury Junction,Eastern Express Way,Thane-400601	camsthn@camsonline.com
143	No.351,Icon,501,5 th Floor,Western Express Highway,Andheri East,Mumbai-400069	camsadh@camsonline.com
144	Jiveshwar Krupa BldgShop. NO.2, Ground Floor,Tilak ChowkHarbhat Road,Sangli,Maharashtra-416416	camssgi@camsonline.com
145	Shop No 6, Ground Floor,Anand Plaza Complex,Bharat Nagar,Shivaji Putla Road,Jalna,Maharashtra,431203	camsjna@camsonline.com
146	Platinum Mall,Office No.307,3rd Floor,Jawahar Road,Ghatkopar East,Mumbai-400077	camsgkp@camsonline.com
147	501 – TIARA, CTS 617, 617/1-4, Off Chandavarkar Lane, Maharashtra Nagar, Borivali – West, Mumbai – 400092	Camsbor@camsonline.com
148	BSEL Tech Park,B-505,Plot No.39/5 & 39/5A,Sector 30A,Opp.Vashi Railway StationmVashi,Nav Mumbai-400705	camsvsh@camsonline.com
149	Aggarwal Cyber Plaza-II,Commercial Unit No-371,3rd Floor,Plot No C-7,Netaji Subhash Palace,Pitampura-110034	camspdel@camsonline.com
150	3rd Floor, B R Complex,No.66,Door No.11A,Ramakrishna Iyer Street,Opp.National Cinema Theatre,West Tambaram,Chennai-600045	camstam@camsonline.com
151	Office Number 112, 1st Floor, Mahatta Tower, B Block Community Centre, Janakpuri, New Delhi -110058	camsjdel@camsonline.com
152	First Floor,No.17/1,-(272) 12Th Cross Road,Wilson Garden,Bangalore-560027	camsbwg@camsonline.com
153	A-111,First Floor,R K Casta,Behind Patel Super Market,Station Road,Bharuch-392001	camsbrh@camsonline.com
154	No.29,Avtar Colony,Behind vishal mega mart,Karnal-132001	camsknl@camsonline.com

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155	Office No.503,Buildmore Business Park,New Canca By pass Road,Ximer,Mapusa Goa-403507	Not applicable
156	F 142, First Floor,Ghantakarna Complex Gunj Bazar,Nadiad,Gujarat,387001	camsndi@camsonline.com
157	3, Adelaide Apartment,Christain Mohala, Behind Gulshan-E-Iran Hotel,Amardeep Talkies Road,Bhusawal,Maharashtra,425201	Not applicable
158	A/177, Kailash Complex Opp. Khedut Decor Gondal,Gujarat,360311	camsgdl@camsonline.com
159	No DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvridha Complex Near ICICI Bank,Vasco,Goa,403802	Not applicable
160	3/1,R.N. Mukherjee Road, 3rd Floor, Office space -3C, "Shreeram Chambers", Kolkata -700 001	Not applicable
161	No.158,Rayala Tower-1,Anna salai,Chennai-600002	chennai_isc@camsonline.com
162	No.3.1st Floor,Shree Parvati,Plot No.1/175,Opp. Mauli Sabhagruh,Zopadi Canteen,Savedi,Ahmednagar-414003	camsamn@camsonline.com
163	C/O RAJESH MAHADEV & CO SHOP NO 3,1st Floor JAMIA COMLEX STATION ROAD BASTI PIN - 272002	camsbst@camsonline.com
164	2nd Floor,Parasia Road,Near Surya Lodge,Sood Complex,Above Nagpur CT Scan, Chhindwara,MadhyaPradesh 480001	camschi@camsonline.com
165	3, Ashok Nagar, Near Heera Vatika,Chittorgarh, Rajasthan 312001	camscor@camsonline.com
166	Ground Floor , Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga- 846001.	camsdar@camsonline.com
167	16A/63A, Pidamaneri Road, Near Indoor Stadium,Dharmapuri,Tamilnadu 636701	camsdmp@camsonline.com
168	House No 3140, Opp Liberty Furniture,Jamnalal Bajaj Road, Near Tower Garden,Dhule,Maharashtra 424001	camsdhu@camsonline.com
169	1/13/196,A,Civil Lines,Behind Tripati Hotel,Faizabad,Uttarpradesh-224001	camsfzd@camsonline.com
170	Shyam Sadan,First Floor,Plot No.120,Sector 1/A,Gandhidham-370201	camsgdm@camsonline.com
171	Pal Complex, 1st Floor,Opp. City Bus Stop,SuperMarket,Gulbarga,Karnataka 585101	camsglg@camsonline.com
172	MOUZA-BASUDEVPUR, J.L. NO. 126, Haldia Municipality, Ward No 10, Durgachak, Haldia - 721602	camshld@camsonline.com
173	Durga City Centre, Nainital Road, Haldwani, Uttarakhand-263139	camshdw@camsonline.com
174	D-78, First Floor,New Durga Bazar,Near Railway Crossing,Himmatnagar,Gujarat 383001	camshim@camsonline.com
175	Near Archies Gallery,Shimla Pahari Chowk,Hoshiarpur ,Punjab 146001	camshsp@camsonline.com
176	Survey No.25/204,Attibele Road,HCF Post,Mathigiri,Above Time Kids School,Oppsite To Kuttys Frozen Foods,Hosur-635110	camshos@camsonline.com
177	248, Fort Road Near Amber Hotel, Jaunpur Uttarpradesh-222001	camsjnp@camsonline.com
178	1st Floor,Gurunanak dharmakanta,Jabalpur Road,Bargawan,Katni,MadhyaPradesh 483501	camskat@camsonline.com
179	Shop No: 11 - 2 - 31/3, 1st floor,Philips Complex,Balajinagar, Wyra Road,Near Baburao Petrol Bunk,Khammam,Telangana 507001	camskmm@camsonline.com

NAVI OVERNIGHT FUND

180	Daxhinapan Abasan,Opp Lane of Hotel Kalinga,SM Pally,Malda,Westbangal 732101	camsmld@camsonline.com
181	Shop No-A2,Basement floor, Academy Tower,Opposite Corporation Bank,Manipal,Karnataka 576104	camsmpl@camsonline.com
182	159/160 Vikas Bazar Mathura Uttarpradesh-281001	camsmtr@camsonline.com
183	No.9, New Town,Opp.Jaswal Hotel,Daman Building,Moga-142001	camsmog@camsonline.com
184	156A / 1, First Floor, Lakshmi Vilas BuildingOpp. To District Registrar Office, Trichy Road,Namakkal,Tamilnadu 637001	camsmnk@camsonline.com
185	Gopal Trade center,Shop No.13-14,3Rd Floor,Nr.BK Mercantile bank,Opp.Old Gunj,Palanpur-385001	camspal@camsonline.com
186	17, Anand Nagar Complex Opposite Moti Lal Nehru Stadium SAI Hostel Jail Road Rae Bareilly Uttar pradesh -229001	camsrae@camsonline.com
187	No 59 A/1, Railway Feeder Road(Near Railway Station)RajapalayamTamilnadu-626117	camsrjp@camsonline.com
188	Dafria & Co,No.18, Ram Bagh, Near Scholar's School,Ratlam, MadhyaPradesh 457001	camsrml@camsonline.com
189	Orchid Tower,Gr Floor,Gala No.06,S.V.No.301/Paiki 1/2,Nachane Munciple Aat,Arogya Mandir,Nachane Link Road,At,Post,Tal.Ratnagiri Dist.Ratnagiri-415612	camsrags@camsonline.com
190	22, Civil Lines, Ground Floor,Hotel Krish Residency,Roorkee,Uttarakhand 247667	camsrke@camsonline.com
191	Opp. Somani Automobile,s Bhagwanganj Sagar, MadhyaPradesh 470002	camssag@camsonline.com
192	Bijlipura, Near Old Distt Hospital, Jail Road ,Shahjahanpur Uttarpradesh-242001	camsspn@camsonline.com
193	Ground Floor of CA Deepak Gupta,,M G Complex, Bhawna marg , Beside Over Bridge,bansal Cinerma Market, Sirsa Haryana,125055	camssrs@camsonline.com
194	Arya Nagar Near Arya Kanya School Sitapur Uttarpradesh-261001	camsstp@camsonline.com
195	1st Floor, Above Sharma General Store,Near Sanki Rest house,The Mall,Solan, HimachalPradesh 173212	camssol@camsonline.com
196	Door No 4—4-96,First Floor.Vijaya Ganapathi Temple Back Side,Nanubala Street ,Srikakulam, AndhraPradesh 532001	camssrk@camsonline.com
197	967, Civil Lines Near Pant Stadium Sultanpur Uttarpradesh-228001	camssl@camsonline.com
198	Shop No. 12,M.D. Residency,Swastik Cross Road,Surendranagar - 363001	camssng@camsonline.com
199	Bangiya Vidyalaya Road, Near Old post office, Durgabari, Tinsukia, Assam, Pin – 786125	camstin@camsonline.com
200	4B/A16, Mangal Mall Complex,Ground Floor,Mani Nagar,TuticorinTamilnadu-628003	camstcn@camsonline.com
201	Adjacent to our existing Office at 109, 1st Floor, Siddhi Vinayak Trade Center, Shahid Park, Ujjain – 456010	camsujn@camsonline.com
202	Pushpam, Tilakwadi,Opp. Dr. Shrotri Hospital,Yavatmal,Maharashtra 445001	camsyav@camsonline.com
203	No.15-31-2M-1/4,1 st floor,14-A,MIG,KPHB colony,Kukatpally,Hyderabad-500072	camshyb@camsonline.com