SCHEME INFORMATION DOCUMENT (SID)

NJ ELSS TAX SAVER SCHEME

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

This product is suitable for investors who are seeking*:

- Capital appreciation & generating income over long term
- Investment in a portfolio predominantly consisting of equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Scheme Riskometer

Investor understand that their principal will be at **Very High Risk**

Benchmark Riskometer

Nifty 500 TRI : **Very High Risk**

NAME OF THE ASSE T MANAGEMENT COMPANY

NJ Ass et Management Private Limited
CIN-U67100GJ2005PTC046959

Registered Office:

Block No. 601, 3rd Floor, C Tower, Udhna Udyognagar Sangh Commercial Complex, Central Road No.10, Udhna , Surat - 394210, Gujarat

Corporate Office:

Unit No. 101A, 1st Floor, Hallmark Business Plaza , Bandra (East), Mumbai - 400051, Maharashtra.
Phone: 022 - 68940000
Website: www.njmutualfund.com

NAME OF THE TRUSTEE COMPANY

NJ Trustee Private Limited
CIN- U65929MH2020PTC343074
Unit No. 101 A, 1st Floor, Hallmark Business Plaza, Bandra (East), Mumbai - 400051, Maharashtra.
Phone: 022 - 68940000

NAME OF THE MUTUAL FUND

NJ Mutual Fund

Unit No. 101 A, 1st Floor, Hallmark Business Plaza, Bandra (East), Mumbai - 400051, Maharashtra.
Phone: 022 - 68940000
Website: www.njmutualfund.com

Offer of units of Rs. 10/- each for cash (subject to applicable load) during the New Fund Offer and continuous offer for Units at NAV based prices.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (hereinafter referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of NJ Mutual Fund, Tax and Legal issues and general information on website www.njmutualfund.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website www.njmutualfund.com

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated **October 27, 2023**

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HIGHLIGHT/SUMMARY OF THE SCHEME

<table>
<tr><td>Name of the scheme</td><td>NJ ELSS Tax Saver Scheme</td></tr>
<tr><td>Type of the scheme</td><td>An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit</td></tr>
<tr><td>SEBI Scheme Code</td><td>NJMF/O/E/ELS/22/09/0004</td></tr>
<tr><td>Investment Objective</td><td>The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.</td></tr>
<tr><td>Plans / Options</td><td>The Scheme offer following Plans:
1. Regular Plan
2. Direct Plan

Each Plan offers following two Options:
(i) Growth Option and
(ii) Payout of Income Distribution cum Capital withdrawal Option* (IDCW)
*Amounts can be distributed under the IDCW option out of investors capital (equalization reserve), which is part of the sale price that represents realized gains. However, investors are requested to note that the distribution of the amount under the IDCW option is not guaranteed and subject to the availability of distributable surplus.

Default Option: Growth.
In case of valid application received without indicating choice between options under the scheme.

There shall be a single portfolio under the Scheme.

Default Plan: Investors are requested to note the following scenarios for the applicability of “Direct Plan or Regular Plan” for valid applications received under the Scheme:

<table>
<tr><th>Scenario</th><th>Broker Code mentioned by the investor</th><th>Plan mentioned by the investor</th><th>Default Plan to be captured</th></tr>
<tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr>
<tr><td>2</td><td>Not mentioned</td><td>Direct Plan</td><td>Direct Plan</td></tr>
<tr><td>3</td><td>Not mentioned</td><td>Regular Plan</td><td>Direct Plan</td></tr>
<tr><td>4</td><td>Mentioned</td><td>Direct Plan</td><td>Direct Plan</td></tr>
<tr><td>5</td><td>Direct Plan</td><td>Not mentioned</td><td>Direct Plan</td></tr>
<tr><td>6</td><td>Direct Plan</td><td>Regular Plan</td><td>Direct Plan</td></tr>
</table>
</td></tr>
</table>

	<table><tr><td>7</td><td>Mentioned</td><td>Regular Plan</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not mentioned</td><td>Regular Plan</td></tr></table> In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavor to obtain the correct ARN code, within 30 calendar days of the receipt of the application form, from the investor/ distributor. In case the correct code is not received within 30 calendar days (remediation period), the AMC shall re-process the transaction under Direct Plan from the date of application without any exit load.Such re-processing shall not be applicable if the aforesaid units are Redeemed / Switched, fully / partially into another scheme / plan. Direct Plan shall be the default plan if the investor doesn't indicate any plan and distributor code in the application form or incase of any ambiguity. The AMC reserves the right to introduce a new option/investment Plan at a later date, subject to the SEBI (MF) Regulations. The AMC also reserves the right to discontinue /withdraw any option/investment plan, if deemed fit, after taking approval of the Board of Directors of AMC and Trustee **Notes:** a. An investor on record for the purpose of distribution of the amount under the IDCW is an investor who is a Unit Holder as on the Record Date. In order to be a Unit Holder, an investor has to be allocated Units representing receipt of clear funds by the Scheme. b. Investors should indicate the name of the Plan and/or Option, clearly in the application form. In case of valid applications received, without indicating the Plan and/or Option etc. or where the details regarding Option are not clear or ambiguous, the default options as mentioned above, will be applied. Investors shall note that once Units are allotted, AMC shall not entertain requests regarding change of Option, with a retrospective effect.
Face Value	Rs. 10/- (Rupees Ten only)
Benchmark	NIFTY 500 TRI The Benchmark of the Scheme may be updated in terms of SEBI Regulation, circulars, directives, issued from time to time.
Minimum Application Amount	Lumpsum Investment: Rs. 500 and in multiples of Rs. 500/- Additional Application: Rs. 500 and in multiples of Rs. 500/-

<table>
<tr><td>(First purchase during New Fund Offer and continuous/ongoing Offer/For subsequent purchase)</td><td>Pursuant to SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, Investors are requested to note that applicable NAV on each investment shall be the day on which the funds are available for utilization.</td></tr>
<tr><td>Lock- in period</td><td>Redemption / Switch-out of Units can be made only after a period of three years (lock-in period) from the date of allotment of Units proposed to be redeemed as prescribed in the ELSS.

The Trustee reserves the right to change the lock-in period prospectively from time to time, in the event of amendment(s) to the ELSS with respect to the lock-in period.</td></tr>
<tr><td>Eligible investors</td><td>Eligible investors in the Scheme (who are “Assessee” as per the ELSS Rules) are entitled to deductions of the amount invested in Units of the Scheme under Section 80C of the Income Tax Act, 1961 to such extent (presently Rs. 1.5 lakh) and subject to such conditions as may be notified from time to time.</td></tr>
<tr><td>Minimum installment for Systematic Investment Plan (SIP) / Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) (Applicable only during continuous /ongoing offer</td><td>SIP:
<table>
<tr><td>Frequency</td><td>Minimum Amount</td><td>Minimum Installment</td><td>Date</td></tr>
<tr><td>Monthly</td><td>Rs.500/- and in multiples of Rs. 500/-</td><td>6</td><td>Any date between 1 to 28*</td></tr>
</table>
* Next business day if the date falls on non-business day.

SWP$:
<table>
<tr><td>Frequency</td><td>Minimum Amount</td><td>Minimum Installment</td><td>Date*</td></tr>
<tr><td>Monthly</td><td>Rs. 500/- and in multiple of Rs. 1/-thereafter</td><td>6</td><td>1, 5, 12 and 20 of each month</td></tr>
</table>
*Next business day if the date falls on a non-business day.

STP$:
<table>
<tr><td>Frequency</td><td>Minimum Amount</td><td>Minimum Installment</td><td>Date*</td></tr>
<tr><td>Monthly</td><td>Rs. 500/- and in multiple of Rs. 1/-thereafter</td><td>6</td><td>Any date between 1 to 28</td></tr>
</table>
*Next business day if the date falls on a non-business day.

$SWP / STP shall be available post completion of statutory lock-in period of 3 years.</td></tr>
</table>

	The AMC reserves the right to change the minimum application amount from time to time. Pursuant to SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, Investors are requested to note that applicable NAV on each installment shall be the day on which the funds are available for utilization. In case of switch-in transaction, applicable NAV shall be the day on which funds for the entire amount of subscription / purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time. SWP/ STP can be availed post completion of minimum lock-in period.
Minimum Redemption	Redemption of Units can be made only after a period of three years (lock-in period) from the date of allotment of Units proposed to be redeemed as prescribed in the ELSS. There will be no minimum Redemption criteria.
Transparency/ NAV Disclosure	The AMC will calculate and disclose the first Net Asset Value within a period of 5 business days from the date of allotment. Subsequently, the AMC will calculate and disclose the NAVs on all Business Days. The AMC will prominently disclose the NAVs under a separate head on its website www.njmutualfund.com and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 11.00 p.m. on every Business Day. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Further, the Mutual Fund / AMC will extend the facility of sending the latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC. The AMC / Mutual Fund will disclose the portfolio of the Scheme (along with ISIN) as on the last day of the month/ half year on its website and AMFI within 10 days from the close of each month/ half year (i.e. 31st March and 30th September) respectively in a user -friendly and downloadable spreadsheet format. In case of unitholders whose e-mail addresses are registered, the Mutual Funds/ AMCs shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively. Further, AMC shall publish an advertisement, in an all India edition of one national English daily newspaper and in one Hindi newspaper, every half year disclosing the hosting of the half - yearly statement of its schemes portfolio on the

	website of the Mutual Fund and AMFI and the modes through which unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolios. The AMC/Mutual Fund shall also provide a physical copy of the statement of its scheme portfolio without charging any cost on specific requests received from unitholders. The AMC will also upload a dashboard, in a comparable, downloadable (spreadsheet) and machine readable format, providing performance and key disclosures like Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc. on its website. The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year on its website and on the website of AMFI along with a link. The AMC will also publish an advertisement disclosing the hosting of the scheme wise Annual Report on its website and on AMFI in all India editions of at least two daily newspapers, one each in English and Hindi.
Load	**Entry Load**: Not Applicable SEBI vide its Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 has decided that there shall be no entry Load for all Mutual Fund Scheme. **Exit Load** :Nil Further, the Trustees shall have a right to modify the load structure with prospective effect subject to a maximum prescribed under the Regulations. For any change in load structure NJ Asset Management Private Limited will issue an addendum and display it on the website/Investor Service Centres.
Dematerialisaton of Units	The Unit holders are given an Option to hold the units by way of an Account Statement (Physical form) or in Dematerialized ('Demat') form. Unit holders opting to hold the units in Demat form must provide their Demat Account details in the specified section of the application form. Units issued under the Scheme can be transferred, assigned or pledged after three years of its issue.
Liquidity	The Scheme will offer units for purchases/switch-ins and redemptions/ switch-outs at NAV based prices on all business days on an ongoing basis. **Lock-in period** - Redemption / Switch-out of Units can be made only after a period of three years (lock-in period) from the date of allotment

	of Units proposed to be redeemed as prescribed in the ELSS regulations. As per SEBI guidelines, the NAV will be disclosed at the close of every business day. As per SEBI (MF) Regulations 1996, the Mutual Fund shall dispatch redemption proceeds within 3 Business Days of receiving a valid Redemption request. The AMC shall adhere to guidelines published by AMFI /SEBI for exceptional circumstances under which the scheme is unable to transfer redemption or repurchase proceeds within prescribed timelines. The AMC reserves the right to reject further subscription / application for units of the schemes on an on-going basis, depending on the prevailing market conditions and to protect the interest of the investors. Such change will be notified to the investors by display of notice at various investor service centres of AMC and its website. The prevailing SEBI Regulations in the matter shall be complied with from time to time.
Transaction Charges	In accordance with SEBI Master Circular No.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023NJ Asset Management Private Limited/ NJMF shall deduct a Transaction Charge on per purchase / subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. The distributors shall have an option to either “Opt-in / Opt-out” from levying transaction charge based on the type of product. Therefore, the “Opt-in / Opt-out” status shall be at distributor level, basis the product selected by the distributor at the Mutual Fund industry level. Such charges shall be deducted if the investments are being made through the distributor/agent and that distributor / agent has opted to receive the transaction charges as mentioned below: ● As first time investors in a Mutual Fund, the distributor may be paid Rs.150/- as transaction charge per subscription of Rs. 10,000/ and above. ● For existing investors in a Mutual Fund, the distributor may be paid Rs.100/- as transaction charge per subscription of Rs. 10,000/- and above. ● In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/ and above. In such cases the transaction charge shall be recovered in 3 - 4 installments. The transaction charge shall be deducted from the subscription amount and paid to the distributor/agent, as the case may be and the balance shall be invested. The statement of account shall clearly state that the net investment as gross subscription less transaction charge and give the number of units allotted against the net investment.

	Transaction charges shall not be deducted if: (a) The amount per purchases /subscriptions is less than Rs. 10,000/-; (b) The transaction pertains to other than purchases/ subscriptions relating to new inflows such as Switch/STP/ DTP, etc. (c) Purchases/Subscriptions made directly with the Fund through any mode (i.e. not through any distributor/agent). (d) Subscription made through Exchange Platform irrespective of investment amount.
Levy of Stamp Duty on applicable Mutual Fund Transactions (effective July 01, 2020)	Investors are requested to note that pursuant to Notification No. S.O. 1226(E) and G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of The Finance Act, 2019, notified on February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, a stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch transactions (including reinvestment of income distribution cum capital withdrawal option) to the Investors/Unit holders would be reduced to that extent.

SECTION I: INTRODUCTION

A. RISK FACTORS

i. Standard Risk Factors:

1. Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved

2. Investment in mutual fund units involves investment risks such as market risk, trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.

3. As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.

4. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.

5. NJ ELSS Tax Saver Scheme is the name of the Scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.

6. The Sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 50,000/- made by it towards setting up the Fund.

7. NJ ELSS Tax Saver Scheme is not a guaranteed or assured return scheme.

ii. Scheme Specific Risk Factors

By virtue of requirements under the ELSS, Units issued under NJ ELSS Tax Saver Scheme including the units issued will not be redeemed until the expiry of 3 (three) years from the date of their allotment. The ability of an investor to realise returns on investments in NJ ELSS Tax Saver Scheme Fund is consequently restricted for the first three years.

In the event of the death of the unitholder, the nominee or legal heir, as the case may be, shall be able to withdraw the investment only after the completion of one year from the date of allotment of the units to the unitholder or any time thereafter.

1. Schemes investing in Equities:

Equity and equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the scheme to make intended securities purchases, due to settlement problems, could cause the scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the scheme, should there be a subsequent decline in the value of securities held in the scheme portfolio. Also, the value of the scheme investments may be affected by interest rates, currency exchange rates, changes in law/policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors.

The scheme may hold such securities for only a very short time, which could tend to increase the costs. The scheme may invest in growth stocks which may be more volatile than the market in general and may react differently to economic, political and market developments and to specific information about the issuer.

2. Risks associated with the Scheme's rule based investment strategy:

The scheme allocates its assets and selects securities using a rule based active approach based on proprietary protocols. These protocols are derived based on analysis of various market, macroeconomic and fundamental factors described below. Based on the emerging information and analysis, these protocols / rules may change from time to time.There is no guarantee that these rules will generate higher returns compared to the benchmark.

3. Risk Associated with Debt and money market instruments:

Debt and money market Securities under this document includes TREPS (or any similar instrument), Repo/Reverse Repo (in Government Securities), Treasury bills, Government securities (Issued by both Central and State governments) and other like instruments as specified by the Reserve Bank of India from time to time and approved by SEBI from time to time.

Price-Risk or Interest-Rate Risk: Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.

Credit Risk: In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in TREPS, Repo/Reverse Repo (in Government Securities), Treasury bills, Government securities (Issued by both Central and State governments)Government securities, there is relatively no credit risk to that extent.

Liquidity or Marketability Risk: This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today's characteristic of the Indian fixed income market.

Reinvestment Risk: Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

Pre-payment Risk: Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.

Tri Party Repo through CCIL (TREPS): The mutual fund is a member of the securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the

mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. CCIL maintains prefunded resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honour his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the "Default Waterfall". As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member). However, it may be noted that a member shall have the right to submit resignation from the membership of the Security segment if it has taken a loss through replenishment of its contribution to the default fund for the segments and a loss threshold as notified have been reached. The maximum contribution of a member towards replenishment of its contribution to the default fund in the 7 days (30 days in case of securities segment) period immediately after the afore-mentioned loss threshold having been reached shall not exceed 5 times of its contribution to the Default Fund based on the last recomputation of the Default Fund or specified amount, whichever is lower. Further, it may be noted that CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

4. Risks Associated With Transaction in Units Through Stock Exchange Mechanism:

In respect of transactions in Units of the Scheme through NSE and/or BSE or any other recognized stock exchange, allotment and redemption of Units on any Business Day will depend upon the order processing/settlement by NSE, BSE or such other exchange and their respective clearing corporations on which the Mutual Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by NSE, BSE or such other recognized exchange in this regard. Accordingly, there could be negative impacts to the investors such as delay or failure in allotment / redemption of Units. The Fund and the AMC are not responsible for the negative impacts.

5. Risk associated with Taxation of the Scheme:

Equity oriented mutual fund means a fund which has been set up under a scheme of a Mutual Fund specified under clause (23D) of Income Tax Act, 1961 where more than 65% of the investible funds are invested in equity shares of domestic companies. The percentage of equity shareholding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures. In an event where the percentage of annual average of monthly averages of equity shares of domestic companies falls below 65% of the investible funds, then the scheme may be classified as a Non Equity Oriented Fund and it may have additional tax implication on investors.

6. Risk of Securities Lending:

Securities lending is lending of Securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent Securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the Securities borrowed.

There are risks inherent in Securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of the Securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the Securities, inability of the approved intermediary to return the Securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender in respect of the Securities lent. The Fund may not be able to sell such lent Securities and this can lead to temporary illiquidity.

7. Investments by the Scheme in other schemes:

The Scheme may invest in other scheme(s) managed by the AMC or in schemes of other mutual funds, provided such investments are in conformity with the investment objectives of the Scheme and in accordance with terms of the prevailing SEBI Regulations.

Such investments in other schemes may provide the Scheme access to a specialised investment area or economic sector which can be more effectively accessed by investing in the underlying scheme(s). The Fund Manager will only make such investments if it determines in its discretion that to do so is consistent with the interests of the Unit holders of the Scheme. The Scheme may invest in schemes operated by third parties. Considering third parties are not subject to the oversight or control of the AMC, the Fund Manager may not have the opportunity to verify the compliance of such schemes with the laws and regulations applicable to them.

It is possible that a number of underlying scheme(s) might take substantial positions in the same security at the same time. This inadvertent concentration may interfere with the Scheme's goal of diversification. The AMC would attempt to alleviate any potential inadvertent concentration as part of its regular monitoring and reallocation process. Conversely the AMC may at any given time, hold opposite positions, such positions being taken by different underlying scheme(s). Each such position shall result in transaction fees for the Scheme without necessarily resulting in either a loss or a gain. Moreover, the AMC may proceed to a reallocation of assets between the underlying scheme(s) and liquidate investments made in one or several of them. Further, many of the underlying scheme(s) in which the Scheme may invest could use special investment techniques or concentrate its investments in only one geographic area or asset investment category, which may subject the Scheme's investments to risks different from those posed by investments in equity or fixed income scheme(s) or risks of the market and of rapid changes to the relevant geographic area or investment category.

When the Scheme invests in other schemes, the Unit holders in the Scheme will also incur fees and expenses (such as, but no limited to, management fees, custody fees, registrar fees, audit fees, etc.) at the level of the underlying scheme in accordance with the offering documents of the relevant scheme(s) and the limits prescribed under the SEBI Regulations.

No assurance can be given that the strategies employed by other schemes in the past to achieve attractive returns will continue to be successful or that the return on the Scheme's investments will be similar to that achieved by the Scheme or other schemes in the past.

8. Risk of Changes in Borrowing Rates:

The Scheme may borrow funds on a temporary basis within the limits set forth under the SEBI Regulations. The Scheme may choose to only borrow from the Custodian of the Scheme, and the borrowing rate imposed by the Custodian of the Scheme may change due to market conditions. As a consequence thereof, the borrowing rates imposed by the Custodian may not be the most competitive.

9. Risk Factors relating to Portfolio Rebalancing:

In the event that the asset allocation of the Scheme deviates from the ranges as provided in the asset allocation table in this SID, then the Fund Manager will rebalance the portfolio of the Scheme to the position indicated in the asset allocation table within a period of 30 business days from the date of said deviation. However, if market conditions do not permit the Fund Manager to rebalance the portfolio of the Scheme within the stipulated period of 30 business days then the AMC would notify the Investment Committee of the AMC with appropriate justifications.

10. Risk Factors in case of Corporate Actions:

In case the Scheme invests in stocks of companies outside the Index due to corporate actions, then the Fund Manager will rebalance the portfolio of the Scheme to the position indicated in the asset allocation table within a period of 30 days from the date of said deviation. However, if market conditions do not permit exiting the corporate action within this stipulated period of 30 days then the AMC would notify the Board of the Trustee Company and the Investment Committee of the AMC with appropriate justifications.

11. Valuation of the Scheme's Investments:

The AMC carries out valuation of investments made by the Scheme. The AMC values Securities and assets in the Scheme according to the valuation policies described in the Statement of Additional Information.

12. Proxy Voting by the AMC:

The AMC has adopted policies and procedures designed to prevent conflicts of interest from influencing proxy voting decisions that it makes on behalf of the Scheme, and to help ensure that such decisions are made in accordance with its fiduciary obligations to the Scheme. Notwithstanding proxy voting policies and procedures, proxy voting decisions made by the AMC with respect to Securities held by the Scheme may benefit the interests of AMC other than the Scheme.

13. Risk factors associated with Creation of Segregated Portfolio:

In the event of creation of Segregated Portfolio in case of a Credit Event, investors' investments may be subject to following risks:

- Investor holding units of Segregated Portfolio may not be able to liquidate their holding till recovery of money from the issuer.

- Listing of units of Segregated Portfolio on recognised stock exchange does not necessarily guarantee its liquidity. There may not be active trading of units on the exchange. Further trading price of units on the exchange may be significantly lower than the prevailing NAV.

- Security comprising Segregated Portfolio may not realise any value.

14. Other Scheme Specific Risk factors:

- Investment decisions made by the AMC may not always be profitable, even though it is intended to generate capital appreciation and maximize the returns by passively investing in equity and equity related securities as mentioned in the asset allocation pattern.

- Political Risks: Whereas the Indian market was formerly restrictive, a process of deregulation has been taking place over recent years. This process has involved removal of trade barriers and protectionist measures, which could adversely affect the value of investments. It is possible that the future changes in the Indian political situation, including political, social or economic instability, diplomatic developments and changes in laws and regulations could have an effect on the value of investments. Expropriation, confiscatory taxation or other relevant developments could affect the value of investments.

- Although the objective of the Fund is to generate optimal returns, the objective may or may not be achieved. The investors may note that if the AMC/Investment Manager is not able to make the right decision regarding the timing of increasing exposure in securities other than equities in times of falling equity markets, it may result in negative returns. Given the nature of the scheme, the portfolio turnover ratio may be on the higher side commensurate with the investment decisions and Asset Allocation of the Scheme. At times, such churning of the portfolio may lead to losses due to subsequent negative or unfavorable market movements.

- The tax benefits available under the scheme are as available under the present taxation laws and are available only to certain specified categories of investors and that is subject to fulfillment of the relevant conditions. The information given is included for general purposes only and is based on advice that the AMC has received regarding the law and the practice that is currently in force in India and the investors and the Unitholders should be aware that the relevant fiscal rules and their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor/Unitholder is advised to consult his/her own professional tax advisor.

RISK MANAGEMENT STRATEGIES

The Scheme by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity & equity related securities and debt and money market securities. The risk control process involves identifying & measuring the risk through various risk measurement tools.

1. Risk Associated with Equity and equity related instruments:

Concentration Risk: Concentration risk represents the probability of loss arising from heavily lopsided exposure to a particular group of sectors or securities. The Scheme will try and mitigate this risk by investing in a large number of companies so as to maintain optimum diversification and keep stock-specific concentration risk relatively low.

Market Risk: The scheme is vulnerable to movements in the prices of securities invested by the scheme, which could have a material bearing on the overall returns from the scheme. Market risk is a risk which is inherent to an equity scheme. The Schemes may use derivatives to limit this risk.

Liquidity risk: The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests. As such the liquidity of stocks that the fund invests into could be relatively low. The fund will try to maintain a proper asset-liability match to ensure redemption / Maturity payments are made on time and not affected by illiquidity of the underlying stocks.

Rule based investment: The investment in the equity stocks will be selected and weighted using factor-based investment techniques that aim to achieve a mix of attributes considered supportive of long term performance and investments shall be made on the basis of pre-defined rules. To maintain the relevance of these rules in changing market conditions, the AMC may review and update the rule from time to time.

2. Risk associated with Debt and money market Securities :

Liquidity risks: The liquidity of the Scheme's investments may be inherently restricted by trading volumes, transfer procedures and settlement periods. Liquidity Risk can be partly mitigated by diversification, staggering of maturities as well as internal risk controls that lean towards purchase of liquid securities.

Interest Rate Risk: Changes in interest rates affect the prices of bonds. If interest rates rise the prices of bonds fall and vice versa. A well-diversified portfolio may help to mitigate this risk.

Volatility risks: There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The scheme will manage volatility risk through diversification.

Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Schemes are reinvested. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. Reinvestment risks will be limited to the extent of coupons received on debt instruments, which will be a very small portion of the portfolio value.

3. Risks associated with Securities Lending & Borrowing and Short Selling:

At present, there is no significant activity in the Securities Borrowing and Lending market. However, we understand the risks associated with the securities lending business and the AMC will have appropriate controls (including limits) before initiating any such transactions.

4. Risks associated with investment in schemes of mutual fund:
The AMC will have appropriate controls (including limits) before investing in schemes of mutual funds.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME:

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Mutual Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the

Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period.

C. SPECIAL CONSIDERATIONS, if any:

1. Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents thereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem/hold Units.

2. The Scheme related documents i.e. SID/ KIM/ SAI or the units of the Fund are not registered in any jurisdiction including the United States of America nor in any provincial/ territorial jurisdiction in Canada. The distribution of the Scheme related document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of the Scheme related documents are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme related documents or any accompanying application form in such jurisdiction may treat these Scheme related documents or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly, the Scheme related documents do not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation as per applicable law.

3. The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as is provided by the AMC in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.

4. Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such Redemptions.

5. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information'.

6. The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.

7. The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or deemed necessary.

8. In case the AMC or its Sponsor or its Shareholders or their /associates or group companies make substantial investment, either directly or indirectly in the Scheme, Redemption of units by these entities may have an adverse impact on the performance of the Scheme. This may also affect the ability of the other unit holders to redeem their units.

9. As the liquidity of the Scheme's investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption requests or of a restructuring of the Scheme's portfolio. In view of this, the Trustee has the right, in its sole discretion, to limit Redemptions under certain circumstances - please refer to the paragraph "Suspension/Restriction on Redemption of Units of the Scheme".

10. In terms of the Prevention of Money Laundering Act, 2002 ("PMLA") the rules issued thereunder and the guidelines/circulars issued by SEBI regarding the Anti Money Laundering (AML) Laws, all intermediaries, including mutual funds, are required to formulate and implement a client identification programme, and to verify and maintain the record of identity and address(es) of investors. Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the unit holder, the AMC shall have absolute discretion to report such cash and suspicious transactions to FIU-IND, New Delhi and / or to freeze the folios of the investor(s), reject any application(s)/redemptions / allotment of Units. For more details investors are requested to refer to SAI.

11. It is mandatory to complete the CKYC requirements for all unitholders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements. Unit holders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at our nearest branch. Further, upon updation of PAN/KYC details with the KRA (KRA-KYC)/CERSAI (CKYC), the unit holders are requested to intimate us/our Registrar and Transfer Agent, KFin Technologies Ltd., their PAN information along with the folio details for updation in our records. For more details investors are requested to refer SAI.

12. The AMC also reserves the right at its sole discretion to withdraw sale of Units in the Scheme temporarily or indefinitely, if the AMC is of the view that increasing the Scheme's size further may prove detrimental to the interest of existing unit holders of the Scheme. In the above scenario, the time limits indicated, for processing of requests for subscription of units will not be applicable.

13. The AMC may freeze/lock the folio(s) of investor(s)/Unitholder(s) for further transactions or reject any applications for subscription or redemption of units pursuant to receipt of instructions/directions/orders issued by any Governmental, judicial, quasi-judicial or other similar authority (Authority), including orders restricting the investor (s)/Unitholder(s) from dealing in securities or for attachment of units held by the investor(s)/Unitholder(s) or under the requirement of any law or regulations for the time being in force.

14. The AMC and/or its Registrars & Transfer Agent (RTA) reserve the right to disclose/share Unit holder's details of folio(s) and transaction details thereunder with the following third parties:

a) RTA, Banks and/or authorised external third parties who are involved in transaction processing, dispatching etc., of the Unitholders investment in the Scheme;

b) Distributors or sub-brokers through whom the applications are received for the Scheme;

c) Any other organizations for compliance with any legal or regulatory requirements or to verify the identity of the Unitholders for complying with anti-money laundering requirements.

15. Distribution of amount under IDCW Option :The Mutual Fund is not assuring or guaranteeing that it will be able to make regular periodical distributions of amount to its Unitholders, though it has every intention to manage the portfolio so as to make periodical distributions of amount. Under the IDCW option, a certain portion of capital (Equalization Reserve) can be distributed as dividend. The amounts can be distributed out of investors capital (Equalization Reserve), which is part of the sale price that represents realized gains.

16. Mutual funds investments are subject to market risks and the Investors should review/study this SID, the SAI and the addenda thereto issued from time to time carefully in its entirety before investing and should not construe the contents hereof or regard the summaries contained herein as advice relating to legal, taxation or financial/investment matters. There can be no assurance or guarantee that the Scheme objectives will be achieved and the investment decisions made by the AMC may not always be profitable.

17. Eligible investors in the Scheme (who are "Assessee" as per the ELSS Rules) are entitled to deductions of the amount invested in Units of the Scheme under Section 80C of the Income Tax Act, 1961 to such extent (presently Rs. 1.5 lakh) and subject to such conditions as may be notified from time to time.

D. DEFINITIONS AND INTERPRETATION:

"Applications Supported by Blocked Amount" or "ASBA"	An application containing an authorization to a Self Certified Syndicate Bank (SCSB) given by the Investor to block the Amount or "ASBA" application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units. The ASBA form used by an applicant to make a NFO application through ASBA process, which will be considered as the application for allotment.
"Applicable NAV"	Applicable NAV is the Net Asset Value per Unit as stated in this Document
"AMC" or "Asset Management Company" or "Investment Manager" or NJAMPL	NJ Asset Management Private Limited, incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of NJ Mutual Fund.
"AMFI"	Association of Mutual Funds in India, the apex body of all the registered AMCs incorporated on August 22, 1995 as a non-profit organisation
"ARN"	AMFI Registration Number
"Beneficial owner"	Beneficial owner as defined in the Depositories Act, 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
"Business Day"	A day other than: 1. Saturday and Sunday; 2. A day on which the banks in Mumbai and /or RBI are closed for business /clearing; 3. A day on which the National Stock Exchange of India Limited and/or the Stock Exchange, Mumbai are closed; 4. A day which is a public and /or bank Holiday at an Investor Service Centre/ISC where the application is received; 5. A day on which Sale / Redemption / of Units is suspended by the AMC; 6. A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time. The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres.

"Business Hours"	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
CDSL	Central Depository Services (India) Limited
"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Deutsche Bank. Presently, Deutsche Bank, registered vide registration number IN/CUS/003 is appointed as Custodian of securities for all the schemes of NJ Mutual Fund.
Credit Event (with respect to creation of segregated portfolio, if any)	1.Credit Event refers to issuer level downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under: a. Downgrade of a debt or money market instrument to 'below investment grade', or b. Subsequent downgrades of the said instruments from 'below investment grade', or c. Similar such downgrades of a loan rating d. Any other scenario as specified by SEBI from time to time. Note: In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. 2.For unrated debt and money market instruments by mutual fund schemes of an issuer, 'actual default' by the issuer will be considered for creation of a segregated portfolio.
"Deed of Trust"	The Deed of Trust dated November 11, 2020 made by and between NJ India Invest Private Limited and NJ Trustee Private Limited thereby establishing an irrevocable trust, called NJ Mutual Fund.
"Depository"	Depository as defined in the Depositories Act, 1996 (22 of 1996).
“Depository Participant” or “DP”	Means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
“Depository Records”	Depository Records as defined in the Depositories Act, 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
"Derivative"	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.

“Investor Service Centre /Designated Investor Service Centres (ISC/DISC)”	Any location may be defined by the Asset Management Company from time to time, where investors can tender the request for subscription, redemption or switching of units, etc.
“ELSS” /“ELSS Guidelines”/“ELSS Rules”	Equity Linked Savings Scheme, 2005, as notified by the Ministry of Finance (Department of Economic Affairs) vide notification dated 03 November 2005 and amended vide notification dated 13 December, 2005.
"Entry Load"	Load on subscription / Switch-in of Units.
"Exit Load"	Load on Redemption / Switch out of Units.
“Foreign Portfolio Investor (FPI)”	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2018, which shall be deemed to be an intermediary in terms of the provisions of the Act.
"Gilts" or "Government Securities"	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
“GOI”	Government of India
“Holiday”	Holiday means the day(s) on which the banks (including the Reserve Bank of India)are closed for business or clearing in Mumbai or their functioning is affected due to a strike / bandh call made at any part of the country or due to any other reason.
"Investment Management Agreement"	The agreement dated November 11, 2020 entered into between NJ Trustee Private Limited and NJ Asset Management Private Limited, as amended from time to time.
"Load"	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out(Exit Load) and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit(Entry Load) in addition to the Applicable NAV Presently, entry load cannot be charged by mutual fund scheme.
"Money Market Instruments"	Include call or notice money, term money, repo, reverse repo, certificate of deposit, commercial usance bill, commercial paper, treasury bills, Government securities having an unexpired maturity up to one year and such other debt instrument of original or initial maturity up to one year as the RBI/ SEBI may specify from time to time.

"Mutual Fund" or "the Fund"	NJ Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
Main Portfolio (with respect to creation of segregated portfolio, if any)	Scheme portfolio excluding the Segregated Portfolio, if any.
"Net Asset Value" or "NAV"	Net Asset Value per Unit calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
"NRI"	A Non-Resident Indian or a Person of Indian Origin residing outside India.
"NSDL"	The National Securities Depository Limited
"Overseas Citizen of India" / "OCI"	A person registered as an Overseas Citizen of India Cardholder by the Central Government under section 7A of The Citizenship Act, 1955.
"Person of Indian Origin" "PIO"	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an India citizen or person referred to in sub-clause (a) or (b).
"Payout of Income Distribution cum Capital Withdrawal Option (IDCW)**"**	Amount distributed by the Mutual Fund on the Units.
"Rating"	Rating means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
"RBI"	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
"Registrar and Transfer Agent" or "Registrar"	KFin Technologies Ltd., Selenium Tower B, Plot No 31 & 32 Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad – 500032 is currently acting as registrar to the Scheme, or any other Registrar appointed by the AMC from time to time.
"Redemption / Repurchase"	Redemption of Units of the Scheme
"Regulatory Agency"	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund
"Repo"/Reverse Repo	Sale/Purchase of Securities with simultaneous agreement to repurchase / resell them at a later date.

“Risk-o-meter”	Risk-o-meter forms part of the product labeling and depicts risk level of the Scheme. The Risk-o-meter shall be in accordance with SEBI Circular dated October 05 2020 and the same shall be evaluated and updated on a monthly basis.
"Statement of Additional Information" or "SAI"	The document issued by NJ Mutual Fund contains details of NJ Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
"Sale / Subscription"	Sale or allotment of Units to the Unit holder upon subscription by the Investor / applicant under the scheme.
"Scheme"	NJ ELSS Tax Saver Scheme
“Scheme Information Document”	This document is issued by NJ Mutual Fund offering Units under the Scheme for subscription.
"SEBI"	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
"SEBI (MF) Regulations" or "Regulations"	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
"Sponsor"	NJ India Invest Private Limited
"Stock Lending"	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
"Switch"	Redemption of a unit in any scheme (including the plans and options therein) of the Mutual Fund against purchase of a unit in another scheme (including the plans and options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any.
Segregated Portfolio	A portfolio, comprising debt or money market instruments affected by a Credit Event that may be segregated in the Scheme optionally and at the sole discretion of the AMC.
“Tri Party Repos”	Tri-party repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
“Trustee” or “Trustee Company”	NJ Trustee Private Limited incorporated under the provisions of the Companies Act, 2013 and approved by SEBI to act as the Trustee to the Schemes of the Mutual Fund.

“Trust Deed”	The Trust Deed entered into between the Sponsor and the Trustee, and all amendments thereof.
"Unit"	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
"Unit holder" or "Investor"	A person holding Unit in the Scheme of NJ Mutual Fund offered under this Scheme Information Document.
Unitholders Record”	Unitholders whose names appear on the unitholders register of the concerned plan/(s) on the date of determination of distribution of amount , subject to realisation of the cheque.
“Website” or “the AMC Website”	Website of NJ Mutual Fund namely www.njmutualfund.com.

II. INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- all references to "dollars" or "$" refer to United States Dollar`s and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- all references to timings relate to Indian Standard Time (IST).
- References to a day are to a calendar day including non Business Day.
- Words and expressions used herein but not defined shall have the meaning specified in the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, SEBI Act, 1992, SEBI (Mutual Funds) Regulations, 1996, Depositories Act, 1996, Reserve Bank of India Act, 1934, Public Debts Act, 1944, Information Security Act, 2000 and the Rules, Income Tax Act 1961, Contract Act 1872, Prevention of Money Laundering Act, 2002, Foreign Exchange Management Act 1999 & Regulations and the Rules, Regulations and Guidelines issued thereunder from time to time.
- Clause headings are for ease of reference only and shall not affect the construction or interpretation of this Document.
- A reference to a thing includes a part of that thing.
- Any reference to any statute or statutory provision shall be construed as including a reference to any statutory modifications or re-enactment from time to time.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

1. The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

2. All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

3. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.

4. The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Signed: Sd/-
Place: Mumbai
Date: October 27, 2023

Name: Rajiv Shastri
Designation: Director & Chief Executive Officer

SECTION II: INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME – An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Instruments	**Indicative allocations (% of total assets)**		**Risk Profile**
	Minimum	Maximum	High/Medium/Low
Equity & Equity related instruments#	80%	100%	Medium to High
Debt and money market instruments*	0%	20%	Low to Medium

*TREPS (or any similar instrument), Government Repo / Reverse Repo (in Government Securities), Treasury bills, Government securities (Issued by both Central and State governments) and any other like instruments as specified by the Reserve Bank of India from time to time and approved by SEBI from time to time.

As per ELSS guideline, Equity and Equity related instruments include convertible debentures, equity warrants, convertible preference shares, etc. The funds collected under a plan shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 months.

- The Scheme will not invest in foreign securities, securitised debt, derivative and equity linked debentures.

- The scheme will not invest in debt instruments with special features as referred to in SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2021/032 dated March 10, 2021, debt instruments having credit enhancements or structured obligations.

- Presently, stock lending is not permitted as per the ELSS Guidelines. As and when permitted, the Scheme shall not lend securities amounting to more than 20% of the net assets of the Scheme and not more than 5% of the net assets of the Scheme will be deployed in Stock lending to any single intermediary. The Scheme will enter into securities lending in accordance with the framework specified by SEBI in this regard.

- The cumulative gross exposure through equity and equity related securities and Debt and money market Instruments , *r*epo transactions and such other securities/assets as may be

permitted by the Board from time to time shall not exceed 100% of the net assets of the Scheme, subject to regulatory approval, if any.

- The scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter- scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.

- During the deployment of NFO proceeds, equity positions may have to build up gradually, considering the inherent characteristics of the Scheme. This would necessarily entail having a large cash position before the portfolio is fully invested.

- NFO proceeds of the Scheme will be invested in TREPS or such other instruments as may be permitted under SEBI (Mutual Funds) Regulations, 1996 and circular issued thereunder from time to time.

- In accordance with the ELSS, investments by the Scheme in equity and equity related Securities will not fall below 80% of the net assets of the Scheme. As per the ELSS Rules , pending deployment of funds, the Scheme may invest in short-term money market instruments or other liquid instruments or both. After three years of the date of allotment of the units, the Mutual Fund may hold upto 20% of net assets of the Scheme in short-term money market instruments and other liquid instruments to enable redemption of investment of those unit holders who would seek to tender the units for repurchase.

Pending deployment of funds of the Scheme, the AMC may invest funds of the Scheme in short-term deposits of scheduled commercial banks, subject to the following conditions issued by SEBI vide its Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023

1. The term ‘short term’ for parking of funds shall be treated as a period not exceeding 91 days.
2. Such deposits shall be held in the name of the Scheme.
3. The Scheme shall not park more than 15% of its net assets in the short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
4. The Scheme shall not park more than 10% of its net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.
5. The Trustee shall ensure that the funds of the Scheme are not parked in the short term deposits of a bank which has invested in that Scheme.
6. AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
7. The Trustee shall also ensure that the bank in which a scheme has short term deposits does not invest in the scheme until the scheme has short term deposits with such bank.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative markets.

Change in Investment Pattern:

Investment Pattern -

The Scheme may deviate from the above indicated asset allocation between Equity & Equity related instruments and Debt and money market instruments for a short term period on defensive considerations. However, in case of such deviation, the Scheme shall rebalance the portfolio within 30 calendar days.Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.Further, as per SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of the mandated rebalancing period. Further, in case the portfolio is not rebalanced within the aforementioned mandated plus extended timelines the AMC shall comply with the following prescribed restrictions, the reporting and disclosure requirements
In case the portfolio of schemes is not rebalanced within the aforementioned mandated plus extended timelines, AMCs shall:
i. not be permitted to launch any new scheme till the time the portfolio is rebalanced.
ii. not to levy exit load, if any, on the investors exiting such scheme(s).

Reporting and Disclosure Requirements:
i. AMCs to report the deviation to Trustees at each stage.
ii. In case the AUM of deviated portfolio is more than 10% of the AUM of main portfolio of scheme:
1. AMCs have to immediately disclose the same to the investors through SMS and email / letter including details of portfolio not rebalanced.
2. AMCs shall also have to immediately communicate to investors through SMS and email / letter when the portfolio is rebalanced.
3. Subject line of the aforementioned emails / letters should be uniform across industry and clearly indicate “breach of” / “deviation” from mandated asset allocation.

AMCs shall disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.

The above mentioned norms shall be applicable to main portfolio only and not to segregated portfolio.

D. WHERE WILL THE SCHEME INVEST?

Subject to the Regulations and the disclosure as made under the section "How the Scheme will allocate its assets":

1. Equity and equity related securities equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies.
2. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months;
3. TREPS, Repo / Reverse (in Government securities), Treasury bills, cash and cash equivalents.
4. Government securities issued by (central and state governments) and other securities issued by RBI from time to time.
5. Units of Mutual funds including ETFs as may be permitted by SEBI regulation
6. Pending deployment of the Scheme shall be invested in short -term Deposit as per SEBI circular issued in this regard from time to time.
7. Any other like instruments (as mentioned in point 4 and 4 above) may be permitted by RBI/SEBI/such other Regulatory Authority(ies) from time to time.

The securities mentioned above, could be listed, unlisted, privately placed, secured, unsecured, rated or unrated (subject to the rating or equivalency requirements discussed above) and of any maturity. The securities may be acquired through secondary market operations, primary issues/offerings, other public offers, Private Placement and negotiated deals amongst other mechanisms.

The Scheme may invest in other Schemes managed by the AMC or in the Schemes of any other Mutual Fund(s), provided such investment is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the SEBI (MF) Regulations 1996, no investment management fees will be charged for such investments and the aggregate inter-scheme investment made by all Schemes of the Mutual Fund or in the Scheme under the management of other asset management companies shall not exceed 5% of the net asset value of the Mutual Fund.

E. WHAT ARE THE INVESTMENT STRATEGIES?

The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related instruments across market capitalizations. The scheme selects securities using a rule based active approach based on proprietary protocols. These protocols are derived based on analysis of various market, macroeconomic and fundamental factors described below.

Allocation to equity stocks is decided on the basis of market and macroeconomic variables including equity market valuation, interest rates, Gsec yields and money supply.

The Scheme will invest predominantly in equity and equity related instruments.

Equity stocks are selected and weighted using factor-based rules that aim to achieve a mix of attributes considered supportive of long term performance within risk constraints. A factor can be thought of as any attribute that is important in explaining the risk and / or return of a security. Portfolios can be created on the basis of a single factor or a combination of two or more factors. The latter approach may assist in portfolio diversification and/or as a risk control mechanism.

The rule based active investment strategy eliminates all human intervention at the stock selection stage, preventing human bias and ensuring that the portfolio is constructed as intended by the proprietary protocol.

While factor definitions and the parameters used to capture them can vary, four factors have been identified by academics and widely adopted by investors over the years as key determinants of a portfolio.

Low Volatility : Low-volatility investing identifies stocks that display a lower level of risk than the overall market. Low-volatility equities often lag when the market is rising, but may outperform when the market is falling. Although Low Volatility doesn't generally drive excess returns, it can help smooth out returns.

Momentum : Momentum investing presumes that if stocks have performed well in the recent past, they probably will continue outperforming the market for a short period in the future. Investors have a natural desire not to miss out on what they see as a good thing, and our tendency to move as a "herd" fuels the momentum. Momentum may also occur because investors can either overreact or underreact to new information.

Quality : Quality focuses on identifying companies that are believed to have a greater ability to deliver sustainable returns to shareholders. These companies are typically characterized by high profitability, low leverage and low earnings volatility. As well, high quality companies are more likely to hold their value in a market downturn, meaning they will have less ground to make up when the markets recover. Investors tend to favour stocks that have greater potential short-term upside, often ignoring the risk that these same high-leverage stocks can have greater potential short-term downside as well.

Value : Value investing focuses on companies whose stock is selling at a market price below the "intrinsic" value. Since most stock prices eventually return to their long-term average, a tendency known as "mean reversion", investors who have the patience or time horizon to identify stocks that are trading below their intrinsic value, and then hold on to them until they revert to their fair price, tend to be rewarded.

As markets evolve and data availability as well as academic research becomes more sophisticated, the AMC, the understanding and definitions of factors, chooses to opt for more or fewer factors/variables and accordingly add or modify the rules therein.

Portfolio Turnover

Portfolio turnover is defined as the lower of purchases and sales after reducing all subscriptions and redemptions and derivative transactions there from and calculated as a percentage of the average assets under management of the Scheme during a specified period of time.

The AMC's portfolio management style is conducive to a low portfolio turnover rate. However, the AMC will take advantage of the opportunities that present themselves from time to time because of the inefficiencies in the securities markets. The AMC will endeavour to balance the increased cost on account of higher portfolio turnover with the benefits derived there from.

Investment by the AMC in the scheme

From time to time and subject to the regulations, the sponsors, the mutual funds and investment Companies managed by them, their affiliates, their associate companies, subsidiaries of the sponsors

and the AMC may invest in either directly or indirectly in the Scheme. The funds managed by these affiliates, associates and/ or the AMC may acquire a substantial portion of the Scheme. Accordingly, redemption of units held by such funds, affiliates/associates and sponsors may have an adverse impact on the units of the Scheme because the timing of such redemption may impact the ability of other unit holders to redeem their units.

The sponsor or asset management company shall invest not less than one percent of the amount which would be raised in the new fund offer or fifty lakh rupees, whichever is less, and such investment shall not be redeemed unless the scheme is wound up. The Investment shall be made under the growth option of the scheme. For such schemes where growth option is not available the investment shall be made in the Reinvestment of Income Distribution cum capital withdrawal option of the scheme. Further, for such schemes where growth option as well as Reinvestment of Income Distribution cum capital withdrawal option are not available the investment shall be made in the Payout of Income Distribution cum capital withdrawal option of the scheme.

The Scheme may invest in other Scheme managed by the AMC or in the Scheme of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations and guidelines. As per SEBI (MF) Regulations 1996, no investment management fees will be charged for such investments and Procedure followed for Investment decisions.

Please refer to Statement of Additional Information available on website www.njmutualfund.com

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations 1996:

(i) **Type of a scheme :** An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

(ii) **Investment Objective :** The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related instruments.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Investment pattern - Please refer “How will the Scheme allocate its assets?”

(iii**) Terms of Issue**

- Liquidity provisions such as listing, repurchase, redemption. Please refer, “Section III. Units and Offer.”
- Aggregate fees and expenses charged to the Scheme. Please refer, “Section IV. Fees and Expenses.”
- Any safety net or guarantee provided – Not applicable.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations 1996, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- The Board of Trustees shall obtain comments from SEBI before bringing change in Fundamental attributes in accordance with SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023.

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and

- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The Board adopted Benchmarks for comparing the performance of the Scheme as **Nifty 500 TRI** Index. Since the composition of the Index is most suited for comparing performance of the Scheme. It will also enable the investors to arrive at a more informed judgement on scheme performances.

The Benchmark of the Scheme may be updated in terms of SEBI Regulation, circulars, directives, issued from time to time.

H. WHO MANAGES THE SCHEME?

Name of the Fund Manager and age	Qualification	Experience	Managing the Fund since	Other Scheme managed by the Fund Manager
Viral Shah (Age: 45 years)	B.E. and MBA (Finance)	Mr. Viral Shah (age 45 years) by qualification is B.E. MBA (Finance) and has more than 16 years of experience in financial services. Mr. Shah has started his career with NJ Group and has been Principal Officer for PMS segment with NJ Asset Management for more than 10 years.	Since June 19, 2023	NJ Balanced Advantage Fund and NJ Overnight Fund
Mr. Dhaval Patel (Age: 44 years)	Master in Computer Applications	Mr. Dhaval Patel by qualification is Master in Computer Applications and has more than 16 years of experience in the financial services sector. Mr. Patel has been associated with NJ Group since 2006. He has more than 16 years of experience in research and analysis for distributing fixed income products and Mutual Fund schemes.	Since June 19, 2023	NJ Arbitrage Fund, NJ Overnight Fund, NJ Balanced Advantage Fund and NJ Flexi Cap Fund

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to Regulations, specifically the Seventh Schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:

1. A mutual fund scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such Investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and Board of Directors of the asset management company:

Further, the scheme shall not invest more than:
a. 10% of its NAV in debt and money market securities rated AAA; or
b. 8% of its NAV in debt and money market securities rated AA; or
c. 6% of its NAV in debt and money market securities rated A and below

issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified.

The long term rating of issuers shall be considered for the money market instruments. However, if there is no long term rating available for the same issuer, then based on credit rating mapping of CRAs between short term and long term ratings, the most conservative long term rating shall be taken for a given short term rating. Exposure to government money market instruments such as TREPS on G-Sec/ T-bills shall be treated as exposure to government securities.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and [triparty repo on Government securities or treasury bills]:

Provided further that investments within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board:

[Provided further that such limit shall not be applicable for investments in case of debt exchange traded funds or such other funds as may be specified by the Board from time to time.]

2. A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments:

Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by the Board from time to time:

Provided further that mutual fund schemes shall comply with the norms under this clause within the time and in the manner as may be specified by the Board:
Provided further that the norms for investments by mutual fund schemes in unrated debt instruments shall be specified by the Board from time to time.]

3. Investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the following:

- Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
- Exposure of mutual fund schemes in such instruments, shall not exceed 5% of the net assets of the schemes.
- All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.

4. The Fund under all its Schemes shall not own more than 10% of any company's paid up capital carrying voting rights.

Provided, investment in the asset management company or the trustee company of a mutual fund shall be governed by clause (a), of sub-regulation (1), of regulation 7B.

5. A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund: [Provided that this clause shall not apply to any fund of funds scheme.]

6. Every mutual fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided that a mutual fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board:

Provided further that a mutual fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the Board.

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

7. Every mutual fund shall get the securities purchased or transferred in the name of the mutual fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.

8. Pending deployment of funds of the Scheme, the AMC may invest funds of the Scheme in short term deposits of scheduled commercial banks, subject to the following conditions issued by SEBI vide its circular no. SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019:

i. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
ii. Such short-term deposits shall be held in the name of the Scheme.
iii. The Scheme shall not park more than 15% of their net assets in the short term deposit(s)of all the scheduled commercial banks put together. However, it may be raised to 20% with the prior approval of the Trustee. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
iv. The Scheme shall not park more than 10% of their net assets in short term deposit(s) with any one scheduled commercial bank including its subsidiaries.

v. The Trustee shall ensure that the funds of the Scheme are not parked in the short term deposits of a bank which has invested in the Scheme.
vi. AMC will not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
vii. The Trustee shall also ensure that the bank in which a scheme has short term deposits does not invest in the scheme until the scheme has short term deposits with such bank.

The above provisions do not apply to term deposits placed as margins for trading in cash and derivative markets.

9. No loans for any purpose can be advanced by the Scheme.

10. No Scheme shall make any investment in:
i. any unlisted security of any associate or group company of the Sponsors; or
ii. any security issued by way of private placement by an associate or group company of the Sponsors; or
iii. the listed securities of group companies of the Sponsors, which is in excess of 25% of the net assets.

11. No scheme of a mutual fund shall make any investment in any fund of funds scheme.

12. No mutual fund scheme shall invest more than 10 percent of its NAV in the equity shares or equity related instruments of any company:

13. All investments by a mutual fund scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed].

14. No term loans for any purpose may be advanced by the Mutual Fund and the Mutual Fund shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of repurchase, redemption of Units or payment of interest or distribution of amount under IDCW Option to Unit Holders, provided that the Mutual Fund shall not borrow more than 20% of the net assets of each of the Scheme and the duration of such borrowing shall not exceed a period of six months.

15. If any company invests more than 5 percent of the NAV of any of the Scheme, investment made by that or any other Scheme of the Mutual Fund in that company or its subsidiaries will be disclosed in accordance with the SEBI (MF) Regulations.

16. The Mutual Fund may enter into short selling transactions and may lend and borrow securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

17.SEBI vide Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 has prescribed the following investment restrictions w.r.t. investment in derivatives:

The cumulative gross exposure through equity and equity related securities and debt and money market instruments, *repo transactions and such other securities/assets as may be permitted by the Board from time to time* shall not exceed 100% of the net assets of the Scheme. Cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure.

18. No sponsor of a mutual fund, its associate or group company including the asset management company of the fund, through the schemes of the mutual fund or otherwise, individually or collectively, directly or indirectly, have –
a. 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or
b. representation on the board of the asset management company or the trustee company of any other mutual fund.

19. Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided: -

- Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
- The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

Further, such IST shall be in accordance with the SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 as stated below:

AMCs shall have an appropriate Liquidity Risk Management (LRM) Model at scheme level, approved by trustees, to ensure that reasonable liquidity requirements are adequately provided for. Recourse to ISTs for managing liquidity will only be taken after the following avenues for raising liquidity have been attempted and exhausted:

I. Use of scheme cash & cash equivalent
II. Use of market borrowing
III. Selling of scheme securities in the market
IV. After attempting all the above, if there is still a scheme level liquidity deficit, then out of the remaining securities, outward ISTs of the optimal mix of low duration paper with highest quality shall be effected.

The use of market borrowing before ISTs will be optional and the Fund Manager may at his discretion take decision on borrowing in the best interest of unitholders. The option of market borrowing or selling of security as mentioned at II & III above may be used in any combination and not necessarily in the above order. In case the option of market borrowing and/or selling of security is not used, the reason for the same shall be recorded with evidence.

No ISTs of a security shall be allowed, if there is negative news or rumors in the mainstream media or an alert is generated about the security, based on internal credit risk assessment in terms of Paragraph 4.3 of theof SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 datedMay 19, 2023, during the previous four months.

The Compliance Officer, Chief Investment Officer and Fund Managers of transferor and transferee schemes shall satisfy themselves that ISTs undertaken are in compliance with the regulatory requirements.

If security gets downgraded following ISTs, within a period of four months, the Fund Manager of buying scheme has to provide detailed justification /rationale to the trustees for buying such security.

20. The Scheme will comply with any other Regulations applicable to the investment of mutual funds from time to time.

All the investment restrictions will be applicable at the time of making investments. These investment limitations/parameters as expressed (linked to the Net Asset/Net Asset Value/capital) shall, in the ordinary course, apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Mutual Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, the AMC shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unit Holders.

Apart from the Investment Restrictions prescribed under the SEBI (MF) Regulations 1996, internal risk parameters for limiting exposure to a particular Scheme may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The Trustee /AMC may alter the above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make their investments in the full spectrum of permitted investments in order to achieve their investment objective.

All the above mentioned investment restrictions shall be applicable at the time of making investments.

J. CREATION OF SEGREGATED PORTFOLIO

SEBI vide Circular Master No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 stipulates creation of a segregated portfolio of debt and money market instruments by mutual funds schemes in order to ensure fair treatment to all investors in case of a credit event and to deal with liquidity risk.

- The term ‘segregated portfolio’ shall mean a portfolio, comprising of debt or money market instruments affected by a credit event, that has been segregated in a mutual fund scheme.

- The term ‘main portfolio’ shall mean the scheme portfolio excluding the segregated portfolio.

- The term ‘total portfolio’ shall mean the scheme portfolio including the securities affected by the credit event.

'NJAMPL' may create segregated portfolio in the a mutual fund scheme subject to the following:

1. Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

a. Downgrade of a debt or money market instrument to ‘below investment grade’, or
b. Subsequent downgrades of the said instruments from ‘below investment grade’, or
c. Similar such downgrades of a loan rating.

In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events and implemented at the ISIN level.

2. Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount. For the purpose of creating the segregated portfolio 'actual default' by the issuer of such instruments shall be considered.

NJAMPL shall inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, AMCs may segregate the portfolio of debt or money market instruments.

Process for creation of a segregated portfolio.

1. 'NJAMPL' shall decide on creation of a segregated portfolio on the day of 'credit event' or 'actual default (for unrated debt and money market instrument as well as debt instruments such as Additional Tier I bonds and Additional Tier II bonds issued under Basel III framework having special features)'. Once 'NJAMPL' decides to segregate portfolio, it shall:

a. seek approval of the Board of 'NJTPL' prior to creation of the segregated portfolio.
b. Immediately issue a press release disclosing its intention to segregate such debt and money market instruments and its impact on the investors. NJ Mutual Fund should also disclose that the segregation shall be subject to NJTPL approval. Additionally, the said press release shall be prominently disclosed on the website of the NJAMPL.
c. Further the Board of Directors of 'NJAMPL' shall ensure that till the time the approval of the Board of Directors of 'NJTPL' is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.

2. Once the Board of Directors of NJTPL approves the said proposal, NJAMPL shall ensure that:-

a. Segregated portfolios shall be effective from the day of credit event.
b. NJAMPL shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
c. An e-mail or SMS should be sent to all unit holders of the concerned scheme.
d. The NAV of both segregated and main portfolios shall be disclosed from the day of the 'credit event' or 'actual default.
e. All existing investors in the scheme as on the day of the 'credit event' or 'actual default' as the case may be, shall be allotted an equal number of units in the segregated portfolio as held in the main portfolio.
f. No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolios, NJAMPL shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.

3. In case the Board of Directors of NJTPL do not approve the proposal to segregate portfolios, NJAMPL shall issue a press release immediately informing investors of the same.

Valuation and processing of subscriptions and redemptions.

Notwithstanding the decision to segregate the debt and money market instrument, the valuation should take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.

2. All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under:

i. On receipt of the approval of the Board of Directors of 'NJTPL' to create a segregated portfolio -

- Investors redeeming their units will get redemption proceeds based on the NAV of the main portfolio and will continue to hold the units of the segregated portfolio.
- Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.

ii. In case the Board of Directors of NJTPL do not approve the proposal of the segregated portfolio, subscription and redemption applications will be processed based on the NAV of the total portfolio.

Disclosure Requirements

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

A. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
B. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the NJ mutual fund and the scheme.
C. The Net Asset Value (NAV) of the segregated portfolio shall be declared on a daily basis.
D. The information regarding the number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
E. The scheme performance required to be disclosed at various places shall include the impact of creation of a segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
F. The disclosures at paragraph D and E above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in the segregated portfolio are fully recovered/ written-off.
G. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

Total Expense Ratio (TER) for the Segregated Portfolio.

- 'NJAMPL' shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in the segregated portfolio.
- The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on a daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the 'NJAMPL'.
- The costs related to a segregated portfolio shall in no case be charged to the main portfolio.

Monitoring by Trustees

In order to ensure timely recovery of investments of the segregated portfolio, the Board of Directors of 'NJTPL' shall ensure that:

i. 'NJAMPL' puts in sincere efforts to recover the investments of the segregated portfolio.

ii. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.

iii. An Action Taken Report (ATR) on the efforts made by the NJAMPL to recover the investments of the segregated portfolio is placed in every meeting of the Board of Directors of 'NJTPL' till the investments are fully recovered/ written-off.

iv. The Board of Directors of 'NJTPL' shall monitor the compliance of the circulars issued from time to time and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid mis-use of segregated portfolio, the Board of Directors of 'NJTPL' shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the NJAMPL, including claw back of such amount to the segregated portfolio of the scheme.

Further NJAMPL should ensure that the existence of the provisions for segregated portfolios should not undertake undue credit risk in the scheme portfolio.

Illustration of Segregated Portfolio :

An illustration in tabular form explains how a security affected by a credit event will be segregated and its impact on investors. Whether the distressed security is held in the original portfolio or the segregated portfolio, the value of the investors' holdings will remain the same on the date of the credit event. Over time, the NAVs of the portfolios are subject to change.

Key Assumptions: We have assumed a scheme holds 4 securities (A1, A2, A3 & A4) in its portfolio. It has two investors with 5,000 units. (Investor 1 - 3,000 units, Investor 2 - 2,000 units). Total Portfolio Value of Rs. 40 Lakhs (Each security invested is valued at Rs. 10 Lakh).

Current NAV: 40,00,000/5,000 = Rs. 800 per unit.

Suppose Security A4 is downgraded to below investment grade and consequently the value of the security falls from Rs. 10,00,000 to Rs. 2,00,000 and the AMC decides to segregate the portfolio.

Investors will be allotted the same number of units in the segregated portfolio as they hold in the main portfolio. So, Investor 1 will get 3,000 Units and Investor 2 will get 2,000 units in the segregated portfolio. With segregation, the portfolio value is Rs. 32,00,000 (Now A1, A2 & A3 Securities worth Rs. 30 Lakh and Security A4, which has fallen from Rs. 10,00,000 to Rs. 2,00,000).

Particulars	**Main Portfolio (Security A1, A2 & A3)**	**Segregated Portfolio (Security A4)**
Net Assets	Rs. 30,00,000	Rs. 2,00,000
No of Units	5,000	5,000
NAV Per unit	Rs. 30,00,000 / 5000= Rs. 600	Rs. 2,00,000 / 5000= Rs. 40

With Respect to Investors:

Particulars	Investor 1	Investor 2
Units held in the main Portfolio	3,000	2,000
NAV of the main Portfolio	Rs. 600	Rs. 600
Value of Holding in main Portfolio (X) in Rs.	3,000 * Rs. 600 = Rs. 18,00,000	2,000* Rs.600= Rs.12,00,000
Units held in Segregated Portfolio	3,000	2,000
NAV of Segregated Portfolio	Rs. 40	Rs. 40
Value of Holding in Segregated Portfolio (Y) in Rs.	3,000 * Rs. 40 = Rs. 1,20,000	2,000 * Rs. 40 = Rs. 80,000
Total Value of Holding (X) + (Y) in Rs.	Rs. 18,00,000 + Rs. 1,20,000 = Rs. 19,20,000	Rs. 12,00,000+ Rs. 80,000 = Rs. 12,80,000

In case the portfolio is not segregated, the Total Portfolio after marking down the value of security A4 would be:
Net Assets of the Portfolio Rs. 32,00,000
No. of Units 5,000
NAV per unit = Rs. 32,00,000 / 5,000 = Rs. 640

Particulars	Investor 1	Investor 2
Units held in the Original Portfolio (No. of units)	3,000	2,000
NAV of the Main Portfolio	Rs. 640	Rs. 640
Value of Holding in Main Portfolio (X) in Rs.	3,000 * Rs. 640 = Rs. 19,20,000	2,000*640= Rs.12,80,000

Investors may note the essential difference between a segregated portfolio and non-segregated portfolio as follows:

- Where the portfolio is not segregated, the transactions will continue to be processed at NAV based prices. There will be no change in the number of units remaining outstanding
- Where the portfolio is segregated, equal number of units are created and allotted to reflect the holding for the portion of portfolio that is segregated
- Once the portfolio is segregated, the transactions will be processed at NAV based prices of main portfolio
- Since the portfolio is segregated for distressed security, the additional units that are allotted cannot be redeemed. The units will be listed on the recognised stock exchange to facilitate exit to unit holders
- Upon realisation of proceeds under the distressed security either in part or full, the proceeds will be paid accordingly.

The AMC / Mutual Fund shall adhere to such other requirements as may be prescribed by SEBI / AMFI in this regard.

K. DEBT MARKET IN INDIA

The Indian debt markets are one of the largest and rapidly developing markets in Asia. Government and Public Sector enterprises are the predominant borrowers in the market. The debt markets have received lot of regulatory and governmental focus off late and are developing fast, with the rapid introduction of new instruments including derivatives. Foreign Institutional Investors are also allowed to invest in Indian debt markets subject to ceiling levels announced by the government. There has been a considerable increase in the trading volumes in the market. The trading volumes are largely concentrated in the Government of India Securities, which contribute a significant proportion of the daily trades. The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks), Treasury Bills (issued by RBI) and the triparty repo.

Government securities are largely traded on a Negotiated Order Matching system (NDS OM) apart from the OTC market. The settlement of trades both in the G-sec markets and the overnight repo and triparty repo are guaranteed and done by a central counterparty, the Clearing Corporation of India (CCIL). Money market deals involving CD's and CP's are traded and settled on an OTC basis. The clearing and settlement of corporate bond deals are now routed through a central counterparty established by the exchanges BSE (ICCL) and NSE (NSCCL) which settles deals on a DVP (Delivery versus payment) non guaranteed basis.

The interest rate market conditions are influenced by the Liquidity in the system, Credit growth, GDP growth, Inflows into the Country, Currency movement in the Forex market, demand and supply of issues and change in investors' preference. Generally, when there is a rise in interest rates the price of securities fall and vice versa. The extent of change in price shall depend on the rating, tenor to maturity, coupon and the extent of fall or rise in interest rates. The Government securities carry zero credit risk, but they carry interest rate risk like any other Fixed Income Securities. Money market instruments such as CP's and CD's which are fairly liquid are not listed in exchanges. The impact cost of offloading the various asset classes differ depending on market conditions and may impair the value of the securities to that extent.

L. HOW HAS THE SCHEME PERFORMED?

This scheme is a new scheme and does not have any performance track record

M. THE AGGREGATE INVESTMENT IN THE SCHEME AS ON SEPTEMBER 30, 2023 UNDER THE FOLLOWING CATEGORIES ARE AS FOLLOWS:

Sr. No.	Categories	Investment in the scheme (in Rs. Cr)
1	Board of Directors of NJ Asset Management Private Limited	11.302086
2	Fund Manager of the Scheme	0.0009622
3	Key Management Personnel	2.1089351

N. SCHEME PORTFOLIO HOLDING (TOP 10 HOLDING) AS ON SEPTEMBER 30, 2023

Sr. No	Name	Holding (%)
1	Supreme Industries Limited	4.96%
2	Nippon Life India Asset Management Limited	4.77%
3	Central Depository Services (India) Limited	4.69%
4	MphasiS Limited	4.54%
5	Solar Industries India Limited	4.50%
6	Coromandel International Limited	4.37%
7	L&T Technology Services Limited	4.20%
8	Castrol India Limited	4.07%
9	Tech Mahindra Limited	4.00%
10	Bajaj Auto Limited	3.94%

For monthly portfolio please visit:
https://downloads.njmutualfund.com/njmf_download.php?nme=127

O. SECTOR ALLOCATION AS ON SEPTEMBER 30, 2023

Sr. No	Industry	Holding(%)
1	IT - Software	27.16%
2	Capital Markets	13.14%
3	Pharmaceuticals & Biotechnology	7.35%
4	Consumer Durables	7.22%
5	Industrial Products	4.96%
6	Chemicals & Petrochemicals	4.50%
7	Fertilizers & Agrochemicals	4.37%
8	IT - Services	4.20%
9	Petroleum Products	4.07%
10	Automobiles	3.94%

Portfolio Turnover Ratio: This scheme is a new scheme and does not contain any details.

P. HOW IS THE SCHEME DIFFERENT FROM THE EXISTING SCHEMES OF THE MUTUAL FUND?

Name of the Existing Scheme	**Investment Objective**	**Asset Allocation Pattern**	**Investment Strategy**	**Differentiation**	**Benchmark**	**AUM (in cores) - as on September 30, 2023**	**No of Folio as on September 30, 2023**
NJ Balanced	The investment objective of	- Equity & Equity related	The investment objective of	An open ended Dynamic	NIFTY 50 Hybrid	3672.51	100446

Advantage Fund	the Scheme is to generate capital appreciation by dynamically allocating its assets between equity and specified debt securities. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.	instruments including Derivatives - 0% to 100% -Specified Debt Securities - 0% to 100%	the Scheme is to generate capital appreciation by dynamically allocating its assets between equity and specified debt securities.The scheme allocates its assets and selects securities using a rule based active approach based on proprietary protocols. These protocols are derived based on analysis of various market, macroeconomic and fundamental factors described below.	Asset Allocation Fund	Composite Debt 50:50 Index		
NJ Arbitrage Fund	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and	Equity & Equity related instruments - 65% to 100% Debt and money market instruments- 0% to 35%	The primary objective of the scheme is to invest in arbitrage opportunities between spot and futures prices of exchange traded equities and the arbitrage opportunities available	An open ended scheme investing in arbitrage opportunities	Nifty 50 Arbitrage Index	344.01	2617

	derivatives segment of the equity market and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.		within the derivative segment.				
NJ Flexi Cap Fund	The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related instruments across market capitalizations . However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.	Equity & Equity related instruments - 65% to 100% Debt and money market instruments- 0% to 35%	The investment objective of the Scheme is to generate long term capital appreciation by investing in equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.	an open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks	Nifty 500 TRI	504.56	62755

SECTION III: UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

A. NEW FUND OFFER (NFO)

This section does not apply to the Scheme covered in this SID as the Scheme forming part of this SID have already been launched. Therefore, the section 'New Fund Offer (NFO)' is not applicable except for the relevant details covered under section'B. Ongoing Offer Details'.

B. Ongoing Offer Details.

Plans / Options offered	The scheme shall offer following plans: 1. **Regular Plan**: This Plan is for investors who wish to route their investment through any distributor. 2. **Direct Plan:** This Plan is for investors who invest directly without routing the investments through any distributors. Direct Plan has a lower expense ratio which excludes distribution commission. No commission for distribution of Units is charged under the Direct Plan. Both the Plans will have a common portfolio and separate NAVs. The Scheme will have two option: **A. Growth option** **B. Payout of Income Distribution cum Capital Withdrawal Option (IDCW)** A. **Growth Option:** The income attributable to Units under this Option will continue to remain invested and will be reflected in the Net Asset Value of Units under this Option. Hence, no amount will be distributed under this option. B. **Payout of Income Distribution cum Capital Withdrawal Option (IDCW):** Under the Payout of Income Distribution cum Capital Withdrawal Option, amount will be distributed, subject to availability of distributable surplus, as computed in accordance with SEBI (MF) Regulations 1996. Further investors are requested to note that the amounts can be distributed out of investors capital (Equalization Reserve) which is part of a sale price that represents realized gains. Amounts can be distributed under the IDCW option out of investors capital (equalization reserve), which is part of the sale price that represents realized gains. However, investors are requested to note that the distribution of the amount under the IDCW option is not guaranteed and subject to availability of distributable surplus. **Default Option: Growth** In case of valid application received without indicating choice between options under the scheme.

Investors may also opt to simultaneously invest in any / all option(s) of the Scheme subject to minimum subscription requirements under such option(s)/ Scheme.

Default Plan: Investors are requested to note the following scenarios for the applicability of "Direct Plan or Regular Plan" for valid applications received under the Scheme:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct Plan	Not mentioned	Direct Plan
6	Direct Plan	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavor to obtain the correct ARN code, within 30 calendar days of the receipt of the application form, from the investor/ distributor. In case, the correct code is not received within 30 calendar days (remediation period), the AMC shall re-process the transaction under Direct Plan from the date of application without any exit load. Such reprocessing shall not be carried out If the aforesaid units are Redeemed / Switched, fully / partially into another scheme / plan.

Direct Plan shall be the default plan if the investor doesn't indicate any plan and distributor code in the application form or incase of any ambiguity.

The AMC reserves the right to introduce a new option at a later date, subject to the provisions of SEBI (MF) Regulations 1996. The AMC also reserves the right to discontinue /withdraw any option/investment plan, if deemed fit, after taking approval of the Board of Directors of AMC and Trustee.

Notes:

a. An investor on record for the purpose of distributions of amount under IDCW option is an investor who is a Unit Holder as on the Record Date. In order to be a Unit Holder, an investor has to be allocated Units representing receipt of clear funds by the Scheme.

b. Investors should indicate the name of the Plan and/or Option, clearly in the application form. In case of valid applications received, without indicating the Plan and/or Option etc. or where the details regarding Option are not clear or ambiguous, the default options as mentioned above, will be applied.

	Investors shall note that once Units are allotted, AMC shall not entertain requests regarding change of Option, with a retrospective effect.
Policy for Income Distribution cum Capital Withdrawal (IDCW)	Under the IDCW option, a certain portion of capital (Equalization Reserve) can be distributed as may be decided by the Trustee from time to time. The amounts can be distributed out of investors capital (Equalization Reserve), which is part of the sale price that represents realized gains. The Mutual Fund is not assuring or guaranteeing that it will be able to make regular periodical distributions of amount to its Unitholders The AMC/Trustee reserves the right to change the frequency or may provide for additional frequency for an amount that will be distributed under IDCW Option. **Procedure for distribution of amount under IDCW:** In accordance with SEBI circular no. SEBI/IMD/Cir No. 1/64057/06 dated April 4, 2006 and SEBI Circular No. SEBI/HO/IMD/IMD-I DOF2/P/CIR/2022/161 dated November 25, 2022,, the procedure for distribution of amount under IDCW would be as under: 1. Quantum of distribution of amount and the record date will be fixed/decided by the Trustee. Amount under this IDCW will be distributed , subject to availability of distributable surplus. 2. Within one calendar day of decision by the Trustees, the AMC shall issue notice to the public communicating the decision including the record date atleast, one English newspaper or in a newspaper published in the language of the region where the head office of the Mutual Fund is situated, whichever is issued earlier. The Record Date will be 2 working days from the date of issue of public notice. 3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of Investors whose names appear on the register of Unit holders for receiving amount distributed under IDCW Option. 4. The notice will, in font size 10, bold, categorically state that pursuant to payment of amount distributed under IDCW Option, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable). 5. The NAV will be adjusted to the extent of distribution of amount and statutory levy, if any, at the close of Business Hours on record date. 6. Before the issue of such notice, no communication indicating the probable date of amount that will be distributed to the unitholders in any manner whatsoever will be issued by Mutual Fund.
Allotment	Subject to the Scheme receiving the minimum subscription, full allotment will be made to all valid applications received during the New Fund Offer Period. Allotment of Units, shall be completed not later than 5 business days after the close of the New Fund Offer Period. On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within

	five business days from the date of closure of NFO period will be sent to the Unitholders/investors registered email address and/or mobile number. In cases where the email does not reach the Unitholder/investor, the Fund/its Registrar & Transfer Agents will not be responsible, but the Unitholder/investor can request for a fresh statement/ confirmation. The Unitholder/ investor shall from time to time intimate the Fund/its Registrar & Transfer Agents about any changes in their email address. If the applicant so desires, the AMC shall issue a Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate, if issued, must be surrendered along with the request for Redemption/Switch or any other transaction of Units covered therein. The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of the Scheme. Applicants under both the Direct and Regular Plan(s) offered under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form. Where investors/ Unitholders have provided an email address, an account statement reflecting the units allotted to the Unitholder shall be sent by email on their registered email address. However, in case of Unit Holders holding units in the dematerialized mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement. All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets, earnings and the receipt of amount distributed under IDCW Option, if any, as may be declared by the Trustee. The allotment of units is subject to realization of the payment instrument. **Units in dematerialised form:** The Applicant intending to hold the units in Demat form are required to have a beneficiary account with a Depository Participant (DP) registered with NSDL/CDSL and will be required to indicate in the application the DP's name, DP ID Number and the Beneficiary Account Number of the applicant held with the DP at the time of purchasing Units. The unit holder must mandatorily provide the latest client investor master or demat account statement along with the application form. In case, the unit holder desires to hold the units in a demat/rematerialized form at a later date, Unitholders are requested to note that request for conversion of units held in Account Statement (non-demat) form into Demat (electronic) form or vice versa should be submitted to their Depository Participants directly and not to the AMC or the Registrar and Transfer Agent (RTA) of the Fund.

	In case Unit holders do not provide their demat account details or the demat details provided in the application form are incomplete/incorrect or do not match with the details with the Depository records, the Units will be allotted in account statement (physical) mode provided the application is otherwise complete in all respect and accordingly, an account statement shall be sent to them. Units held in demat form are transferable post completion of statutory lock-in period. Transfer can be made only in favor of transferees who are capable of holding units and having a valid demat account. Transfer of unit(s) shall be subject to payment of applicable stamp duty by the unitholder(s) and applicable laws. Units will be credited in the demat account only based on fund realization. Further as per SEBI (Mutual Funds) Amendment Regulations, 2021, the asset management company shall issue units in dematerialized form to a unitholder in a scheme within two working days of the receipt of request from the unitholder.
Refund	The AMC will refund the application money to applicants whose applications are found to be incomplete, invalid or have been rejected for any other reason whatsoever. The Refund proceeds will be paid by way of NEFT/RTGS/Direct credits/IMPS/ or any other mode allowed by Reserve Bank of India from time to time in addition to the cheque, demand draft or warrants if sufficient banking details are available with the Mutual Fund for the Unitholder. In absence of the required banking details to process the refund through electronic manner, the refund instruments will be dispatched within 5 business days of the closure of NFO period. In the event of delay in initiating the refund beyond 5 business days, the AMC shall be liable to pay interest at 15% per annum or such other rate of interest as may be prescribed from time to time. Refund orders will be marked “A/c Payee only” and drawn in the name of the applicant (in the case of a sole applicant) and in the name of the first applicant in all other cases, or by any other mode of payment as authorised by the applicant. The AMC may use modes of dispatch such as speed post, courier etc for payments including refund to unitholders in addition to the registered post with acknowledgement due.
Who can invest? **This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.**	This is an indicative list and prospective investors are advised to satisfy themselves that they are not prohibited by any law governing them and any Indian law from investing in the Scheme and are authorised to purchase units of mutual funds as per their respective constitutions, charter documents, corporate/other authorisations and relevant statutory provisions: 1. Indian Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta; 3. Minors through parent/legal guardian;

	4. Partnership Firms including limited liability partnership firms; 5. Proprietorship in the name of the sole proprietor; 6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860; 7. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 8. Mutual Funds / Alternative Investment Funds registered with SEBI; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as "Public Securities" as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds; 10. Non-Resident Indians (NRIs)/Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis ; 11. Foreign Portfolio Investors (FPIs) registered with SEBI; 12. Army, Air Force, Navy and other paramilitary units and bodies created by such institutions; 13. Scientific and Industrial Research Organisations; 14. Multilateral Funding Agencies/Bodies Corporate incorporated outside India with the permission of Government of India/RBI; 15. Provident/ Pension/ Gratuity Fund to the extent they are permitted; 16. Other schemes of NJ Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations; 17. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme; 18. Such other individual / institution / body corporate etc. as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with the SEBI Regulations. 19. Investments made in the name of a Minor through a Guardian provided that the Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor or from a joint account of the minor with the guardian only. Further, Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC

	details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the minor is changed to major. NJAMC shall suspend the Standing Instruction when the minor attains majority. Pursuant to circular no. SEBI/HO/IMD/POD-II/CIR/P/2023/0069 dated May 12, 2023, following changes are carried out in the process applicable for investments made in the name of minor through a guardian: a. Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. b.Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor i.e. the account the minor may hold with the parent/ legal guardian after completing all KYC formalities. c. For existing folios in the name of the minors, investors are requested to update the bank account in the name of the minor or a joint account of the minor with the parent or legal guardian (wherever applicable) before placing any redemption request. Further, Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new account. No further transactions shall be allowed till the status of the minor is changed to major. NJAMC shall suspend the Standing Instruction when the minor attains majority. **Notes: −** ● Non Resident Indians and Persons of Indian Origin residing abroad (NRIs) / FPIs have been granted a general permission by Reserve Bank of India [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations. ● Subject to provisions of SEBI (MF) Regulations, FEMA and other applicable regulations read with guidelines and notifications issued from time to time by SEBI and RBI, investments in the Scheme can be made by various categories of persons as listed above including NRIs, FPIs etc. − ● Provisions relating to FPIs are subject to the repeal and savings provisions provided in the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019. The Scheme shall accept subscriptions from NRI / PIO based in the United

	States (US), along with such declarations / documents/ terms and conditions as may be prescribed by NJ Asset Management Private Limited with effect from November 1, 2023, provided that NRIs / PIOs, at the time of such investment are present in India. The NRIs/ PIOs can visit our website or shall approach us to inquire about their eligibility, list of documents to be submitted and all the other formalities prior to making such investments. The AMC reserves the right to either accept/ reject/ refund/ redeem such investments without disclosing any information. FATCA is a United States (US) Federal Law, aimed at prevention of tax evasion by US Citizens and Residents (US Persons) through use of offshore accounts. FATCA provisions were included in the Hiring Incentives to Restore Employment (HIRE) Act, enacted by the US Legislature. SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. NJAMPL(the AMC)/the Fund is classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC/the Fund would be required, from time to time: (i) To undertake necessary due diligence process by collecting information/ documentary evidence about US/Non US status of the investors/unit holders and identify US reportable accounts; (ii) To the extent legally permitted, disclose/report information (through itself or its service provider) about the holdings, investments returns pertaining to US reportable accounts to the specified US agencies and/or such Indian authorities as may be specified under FATCA guidelines or under any other guidelines issued by Indian Authorities such as SEBI, Income Tax etc. (collectively referred to as 'the Guidelines'); and (iii) Carry out any other related activities, as may be mandated under the Guidelines, as amended from time to time. FATCA due diligence will be applicable at each investor/unit holder (including joint holders) level and on being identified as reportable person/specified US person, all folios/accounts will be reported including their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Further, in case of folio(s)/account(s) with joint holder(s), the entire account value of the investment portfolio will be attributable under each such reportable person. Investor(s)/Unit Holder(s) will therefore be required to comply with the request of the AMC/the Fund to furnish such information, in a timely manner as may be required by the AMC/the Fund to comply with the due diligence/reporting requirements stated under IGA and/or the Guidelines issued from time to time.

	FATCA provisions are relevant not only at the on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA related declarations provided by them previously. The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA provisions, notified. The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require to do so at a later date. Unitholders should consult their own tax advisors regarding the FATCA requirements with respect to their own situation and investment in the schemes of NJ Mutual Fund to ensure that they do not suffer U.S. withholding tax on their investment returns. The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme. Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entities and any Indian law from investing in the Scheme and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions. Please note that the following persons cannot invest in the Scheme. a. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time. b. Residents of United States and Canada. The Mutual Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to the SEBI Regulations and other prevailing statutory regulations, if any.
How to Apply	Investors can purchase units of the respective Scheme(s)/ Plans by using an application form. Application forms or transaction slips will be available at the Investor Service Centres (ISCs) during business hours on business days. The same can also be downloaded from the website of the Mutual Fund www.njmutualfund.com. For details on the updated list of ISCs investors may log on to the 'Contact Us' section on our website www.njmutualfund.com / Scheme Information Document(SID) of the particular Scheme. Please refer to the SAI and Application form for the instructions.

Listing	The Scheme is an open ended scheme, sale and repurchase will be made on a continuous basis and therefore listing on a recognized stock exchange is not envisaged. However, the Trustee may at their discretion list the units on any recognized Stock Exchange, post obtaining all requisite regulatory approval and 'in-principle' approval from recognised stock exchange(s) in the manner as specified by the recognised stock exchange(s) from time to time. Further, in case of listing of units of the Scheme, Mutual Fund shall execute an agreement with such stock exchange.
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	Units once redeemed will be extinguished and will not be reissued
Restrictions, if any, on the right to freely retain or dispose of units being offered.	The Units of the Schemes held in demat and non-demat mode may be transferable in line with applicable statutory requirements. In view of the same, additions/deletions of names will not be allowed under any folio of the scheme. However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the units of the scheme. **RIGHT TO RESTRICT REDEMPTION AND/OR SUSPEND REDEMPTION OF THE UNITS:** The Fund at its sole discretion reserves the right to restrict Redemption (including switch-out) of the Units (including Plan/Option) of the Scheme of the Fund upon occurrence of the below mentioned events for a period not exceeding ten (10) working days in any ninety (90) days period subject to approval of the Board of Directors of the AMC and the Trustee. The restriction on Redemption (including switch-out) shall be applicable where the Redemption (including switch-out) request is for a value above Rs.2,00,000/- (Rupees Two Lakhs). Further, no restriction shall be applicable to the Redemption/switch-out request upto Rs. 2,00,000/- (Rupees Two Lakhs). It is further clarified that, in case of redemption request beyond Rs. 2,00,000/- (Rupees Two Lakhs), no restriction shall be applicable on first Rs. 2,00,000/- (Rupees Two Lakhs). The Trustee/AMC reserves the right to restrict Redemption or suspend Redemption of the Units in the Scheme of the Fund on account of circumstances leading to a systemic crisis or event(s) that severely constrict market liquidity or the efficient functioning of the markets. A list of such

	circumstances under which the restriction on Redemption or suspension of Redemption of the Units in the Scheme of the Fund may be imposed are as follows: 1. Liquidity issues-when market at large becomes illiquid affecting almost all securities rather than any issuer specific security; or 2. Market failures/Exchange closures; or 3. Operational issues; or 4. If so directed by SEBI. It is clarified that since the occurrence of the above mentioned eventualities have the ability to impact the overall market and liquidity situation, the same may result in exceptionally large number of Redemption requests being made and in such a situation the indicative timelines (i.e. within 5 Business Days) mentioned by the Fund in the scheme offering documents, for processing of requests for Redemption may not be applicable. Any restriction on Redemption or suspension of Redemption of the Units in the Scheme of the Mutual Fund shall be made applicable only after specific approval of the Board of Directors of the AMC and Trustee Company and thereafter, immediately informing the same to SEBI. The AMC/Trustee reserves the right to change/modify the provisions of right to restrict Redemption and/or suspend Redemption (including switch-out) of the Units in the Scheme of the Fund. **Freezing / Seizure of Unit holders Accounts:** Investors may note that under the following circumstances the Trustee / AMC may at its sole discretion (and without being responsible and/or liable in any manner whatsoever) freeze/seize a unit holder's account (or deal with the same in the manner the Trustee / AMC is directed and/or ordered) under a Scheme: ● Under any requirement of any law or regulations for the time being in force. ● Under the direction and/or order (including interim orders) issued by any regulatory/statutory authority or any judicial authority or any quasi-judicial authority or such other competent authority having the powers to issue direction and/or order. **Suspension of Sale of the Units:** The Sale of units of the Scheme may be suspended temporarily or indefinitely under any of the following circumstances: ● When one or more stock exchanges or markets, which provides a basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.

	• When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable, or would not reasonably be practicable without being detrimental to the interests of the Unit holders. • In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated. • During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme. • In case of natural calamities, war, strikes, riots and bandhs. • In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC. • During the period of Book Closure. • When the money markets which provide basis for valuation are closed/not accessible otherwise than for ordinary holidays. • When the bullion markets in London and forex markets which provide basis for valuation are closed otherwise than for ordinary holidays. • In the event of any unforeseen situation that affects the normal functioning of the stock exchange(s). • In case of fund of fund schemes, if the underlying scheme suspends sale (including switch-in) of units. • If so directed by SEBI. (For detailed information please refer Statement of Additional Information)
Third Party Payment Avoidance and additional documents / declaration required	Please refer to SAI for details.
Cash Investments in mutual funds	The AMC is not accepting cash investments. Appropriate notice shall be displayed on its website as well as at the Investor Service Centres, as and when the facility is made available to the investors.
Nomination	Pursuant to SEBI Circular SEBI/HO/IMD/IMD-II DOF3/P/CIR/2022/82 June 15, 2022 dated June 15, 2022 provides following for Nomination for Mutual Fund Unit Holders: Investors subscribing to mutual fund units shall have the choice of: a. Providing nomination in the format specified in fourth schedule of SEBI(Mutual Funds) Regulations, 1996 (or) b. Opting out of nomination through a signed Declaration form AMC shall provide an option to the unit holder(s) to submit either the nomination form or the declaration form for opting out of nomination in

	physical or online as per the choice of the unit holder(s). In case of physical option, the forms shall carry the wet signature of all the unit holder(s) and in case of online option, the forms shall be using e-Sign facility recognized under Information Technology Act, 2000, instead of wet signature(s) of all the unit holder(s) in line with the Regulation as may be updated from time to time. If the nominee / opt-out details are incomplete or the mandatory information is not provided, the form shall be considered as 'Not in good order' (NIGO) and the investor shall be notified promptly to remediate the same. Unitholders are further requested to note pursuant to SEBI circular, with effect from January 1, 2024 or such other timeline as may be specified in this regard by relevant regulatory authority, all the existing individual unit holder(s) holding units of NJ Mutual Fund either solely or jointly, if fails to provide for nomination / opting out of nomination, the folios shall be frozen for debits.

Ongoing Offer Period **This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.**	The Scheme will reopen for continuous subscription/redemption within five Business Days from the date of allotment. **Lock-in period** - Redemption of Units can be made only after a period of three years (lock-in period) from the date of allotment of Units proposed to be redeemed as prescribed in the ELSS regulations. The Trustee reserves the right to change the lock-in period prospectively from time to time, in the event of amendment(s) to the ELSS regulations with respect to the lock-in period.
Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors. **This is the price you need to pay for purchase/switch-in.**	Units of the Scheme shall be available for subscription (purchase)/switch- in at the Applicable NAV subject to applicable taxes if any. In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase/switch-in accepted by the Fund with effect from August 01, 2009. Pursuant to SEBI circular No.SEBI/IMD/CIR No. 14/120784/08 dated March 18, 2008, with effect from April 1, 2008, no entry load or exit load shall be charged in respect of units allotted on reinvestment.

Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors. **This is the price you will receive for redemptions/switch outs.** **Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be:** **Rs. 10* (1-0.02) = Rs. 9.80**	During the continuous offer of the Scheme, the Unitholder can redeem the Unit at Applicable NAV, subject to payment of prevailing Exit Load, if any. It will be calculated as follows: Redemption Price = Applicable NAV*(1-Exit Load, if any) Example: If the Applicable NAV is Rs. 10, Exit Load is 2% then redemption price will be: = Rs. 10*(1-0.02) = Rs. 9.80 While determining the price of the units the mutual fund shall ensure that the repurchase price of an open ended scheme is not lower than 95% of the Net Asset Value. Transaction charges and other charges/expenses, if any borne by the investors have not been considered in the above illustration.
Cut off timing for subscriptions/ redemptions/ switches **This is the time before which your application (complete in all respects) should reach the Designated Investor Service Centre**	In accordance with provisions of SEBI circular No. Cir/ IMD/ DF/ 19/ 2010 dated November 26, 2010, SEBI Circular No. IMD/ CIR No. 11/142521/08 dated October 24, 2008 and SEBI circular SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020 and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme, and the following NAVs shall be applied in each case: **I. APPLICABLE NAV FOR SUBSCRIPTIONS/ PURCHASE INCLUDING SWITCH-IN OF UNITS:** 1. In respect of valid applications received upto 3.00 p.m on a Business Day at the Designated Investor Service Centre and funds for the entire amount of subscription/purchase / switch -in - as per the application are credited to the bank account of the respective Scheme / the Fund before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which the funds are available for utilisation shall be applicable. 2. In respect of valid applications received after 3.00 p.m on a Business Day at the Designated Investor Service Centre and funds for the entire amount of subscription/purchase / switch-in - as per the application are credited to the bank account of the respective Scheme / the Fund before the cut-off time of the next Business Day i.e available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day on which the funds are available for utilisation shall be applicable. 3. Irrespective of the time of receipt of application at the Designated Investor Service Centre where funds for the entire amount of subscription/purchase/ switch-in as per the application are credited to the bank account of the respective Scheme / the Fund before the cut-off time on any subsequent Business Day - i.e. available for utilization before the cut-off time on any

	subsequent Business Day - the closing NAV of such subsequent Business Day on which the funds are available for utilisation shall be applicable. **For Switch-ins of any amount:** For determining the applicable NAV, the following shall be ensured: ● Application for switch-in is received before the applicable cut-off time. ● Funds for the entire amount of subscription / purchase as per the switch-in request are credited to the bank account of the Scheme / the Fund before the cut-off time. ● The funds are available for utilization before the cut-off time. ● In case of 'switch' transactions from one scheme to another, the allocation shall be in line with redemption payouts of the switch out scheme. To clarify, for investments through systematic investment such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP) etc. the units will be allotted as per the closing NAV of the day on which funds are available for utilization by the Target Scheme irrespective of the installment date of the systematic investments /triggers/ distribution of amount under IDCW Option record date etc. **II. APPLICABLE NAV FOR REDEMPTIONS INCLUDING SWITCH-OUTS:** ● In respect of valid applications received up to 3.00 p.m., the closing NAV of the day on which the application is received; ● In respect of valid applications received after 3.00 p.m., the closing NAV of the next business day The above mentioned cut off timing shall be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder. All transactions received on the same Business Day (as per cut-off timing and Time stamping rule prescribed under SEBI (Mutual Funds) Regulations, 1996 or circulars issued thereunder from time to time). Redemption / Switch-out of Units can be made only after a period of three years (lock-in period) from the date of allotment of Units proposed to be redeemed as prescribed in the ELSS.

<table>
<tr><td>Where can the applications for purchase/redemption switches be submitted?</td><td>Applications for purchase/redemption/switches be submitted at any Designated Investor Service Centres mentioned in this Scheme Information Document or any other location designated as such by the AMC, at a later date. The addresses of the Designated Investor Service Centres are given at the end of this Scheme Information Document and also on the website www.njmutual fund.com.

Investors in cities other than where the Designated Investor Service Centres (DISC) are located, may forward their application forms to any of the nearest DISC, accompanied by Demand Draft/s payable locally at that DISC or apply online on our website www.njmutualfund.com.</td></tr>
<tr><td>Minimum amount for purchase/ redemption/ switches</td><td><table>
<tr><th>Purchase including Switch-in</th><th>Additional purchase including switch-in</th><th>Repurchase</th></tr>
<tr><td>Minimum of Rs. 500/- and in multiples of Rs.500/- thereafter</td><td>Minimum of Rs. 500/- and in multiples of Rs. 500/- thereafter</td><td>There will be no minimum redemption criterion.</td></tr>
</table></td></tr>
<tr><td>Minimum balance to be maintained and consequences of non maintenance.</td><td>Redemption of Units can be made only after a period of three years (lock-in period) from the date of allotment of Units proposed to be redeemed as prescribed in the ELSS.

There is no minimum balance requirement.</td></tr>
<tr><td>Special Products available</td><td>SYSTEMATIC INVESTMENT PLAN (SIP) :
Investors are given an additional facility of Systematic Investment Plan (SIP) in the Scheme. Thus, by investing a fixed amount at regular intervals, Unit holders can take advantage of the benefits of rupee cost averaging. Such a facility will be treated as a subscription along with the Applicable NAV/load, if any. For each SIP installment, the closing NAV of such Business Day on which the funds are available for utilisation shall be applicable. Investment can be made by the investor under SIP in either IDCW / Growth Option provided the following conditions are met:

<table>
<tr><th>Frequency</th><th>Minimum Investment Amount</th><th>Minimum Installment</th><th>Date*</th></tr>
<tr><td>Monthly</td><td>Rs. 500/- and in multiple of Rs. 500/-</td><td>6</td><td>any day between 1 to 28</td></tr>
</table>* Next business day if the date falls on a non-business day.

Note:

1) Investors can choose any date, as applicable, of his/her preference as SIP Debit Date. In case the chosen date falls on a Non-Business Day, then</td></tr>
</table>

	the SIP will be processed on the immediate next Business Day. Any day SIP date is applicable from 1st to 28th, investors can choose any date between these dates. 2) Investor can enroll themselves for SIP by submitting the enrolment form along with the relevant documents like debit instructions, the first cheque to start SIP and a cancelled cheque or a copy of cheque in case of Electronic Clearing System (ECS) as the case may be, at any of DISCs of AMC. Investors should note that the AMC may take initial transaction processing time upto 30 days.Investors can subscribe through SIP by using NACH facilities offered by the Bank. Further, Investors/ unitholders subscribing for SIP are required to submit SIP request at least 30 days prior to the date of first debit date and SIP start date shall not be beyond 100 days from the date of submission of request for SIP. Starting from October 1, 2023, it is obligatory for investors to specify the SIP end date and NACH Mandate (OTM) end date, with a maximum allowable period of 30 years or such other limit as may be specified from time to time by applicable authorities / regulators. Failure to provide the OTM End date or specifying an end date exceeding the 30-year limit or such other specified limit, as may be applicable, will result in rejection. If an investor mentions the SIP end date or specifies an end date that falls beyond the OTM End date, the SIP duration will be considered up to the OTM end date. 3) Default date: If the Installment date is not selected or in case of any ambiguity, The SIP date will be 7th of each Month. 4) Default installments: Where the number of installments has not been specified by the investors/Unit holder, the default number of installments shall be the applicable minimum installments for the relevant frequency. 4) The balance SIP installments must be uniformly dated as stated above for every month. 5) All the installments should be for the same amount and same date(s) of each month over the SIP tenure. 6) The first current dated cheque accompanying the SIP application form will be processed and units will be allotted to the Applicant. In cases where subsequently, during the scrutiny of the documents submitted for SIP registration, if it is found that the documents are incomplete or deficient in any manner whatsoever, then the AMC reserves the right to reject such SIP applications. For such rejected cases, the units allotted to the applicant on processing of the first current dated cheque will be treated as acceptance & will not be reversed. 7) Maximum Investment amount per installment: There is no upper limit for each SIP installment.

	8) Investors are requested to fill up the SIP application form along with ECS Form/ SIP Auto Debit Form if they want to opt for this facility. 9) Outstation cheques will not be accepted for SIP investments. 10) On an ongoing basis the application will be accepted at all the ISCs. 11) Fresh registration under the SIP through post dated cheques will not be accepted. 12) The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the Installments indicated in such application. 13) Termination: In case the investor's bank account does not have sufficient balance to honour the SIP payment for three consecutive times, then the AMC shall terminate the SIP facility. 14) Investors have the right to discontinue the SIP facility at any time by sending a written request to any of the ISCs of transactions. Such notice should be received at least 15 working days prior to the due date of the next SIP date. On receipt of such a request, the SIP facility will be terminated and the remaining unutilized post-dated cheque(s) will be returned to the investor. 15) Change in debit bank account details for SIP transactions: Investors are requested to note that in case they wish to change their bank account details for any of their ongoing SIP, the following documents should be submitted at least 30 days in advance of the next SIP debit date: (a) A request letter to change the existing bank account details for SIP transaction mentioning old and new bank account details and details of ongoing SIP transaction. (b) New SIP Auto Debit Facility Form with new bank account details. Direct Debits / Standing Instructions etc. shall be made available by AMC in near future and shall be updated on AMC website from time to time. Any Unit Holder can avail of this facility subject to certain terms and conditions as detailed in the Application Form. The Trustee / AMC reserves the right to change / modify the terms of the SIP from time to time on a prospective basis. **SIP Top- Up Facility:** It is a facility wherein an investor who is enrolling for SIP has an option to increase the amount of the SIP installment by a fixed amount at pre-defined intervals. Thus, an investor can progressively start increasing the amount invested, allowing them to gradually increase the investment corpus in a systematic manner. 1. Top-up SIP facility can be availed by the investors, at the time of registration / renewal of SIP/ any time during the continuation of existing SIP

	by submitting the specified form in this regard. The SIP Top-up request shall be registered within 15 business days. 2. The minimum SIP Top-up amount is Rs. 500/- and in multiples of Rs. 500/- . 3. SIP Top-up facility can be availed at half yearly and yearly frequencies 4. Default Top-up SIP Frequency and amount: ◆ Frequency : Yearly frequency ◆ Default Amount: Rs. 500 and in multiples of Rs. 500/- 5. In case the investor fails to specify both, i.e. the frequency for Top- Up SIP and amount for Top-up SIP, the application form may be processed as conventional SIP, subject to it being complete in all other aspects. 6. SIP Top-up will start with a gap of 6 months or 12 months from 1st SIP installment for half yearly or yearly frequency respectively. If the end-date of the Top-up facility is not mentioned the Top-up facility will be continued up till the tenure of the SIP. For example, if the SIP is registered up till 2099, and the end date of the Top-up facility is not mentioned; then the Top-up will continue till 2099. 7. SIP Top-up facility can be availed by the existing investors having SIP investment by providing a separate Top-up registration request. The First SIP Top-Up installment shall start from the next SIP installment date post SIP Top-up registration subject to completion of 6 SIP installments. 8. The Top-up details cannot be modified once enrolled. In order to make any changes, the investor must cancel the existing SIP with Top-up option and enroll for fresh SIP with modified Top up facility details. 9. The Load structure prevailing at the time of submission of the SIP application (whether fresh or extension) will apply for all the installments indicated in such application. 10. SIP Top-up facility shall be available for SIP Investments through One time Debit Mandate (OTM). The amount of each such SIP installment cannot exceed the Daily One Time Mandate (OTM) limit for purchases in scheme(s) of NJ Mutual Fund from all modes (lump sum as well as SIP). 11. The initial investment under the SIP Top-up will be subject to minimum SIP investment requirement applicable from time to time. 12. All other terms & conditions applicable for regular SIP will also be applicable to Top-up SIP. The Trustee / AMC reserves the right to change / modify the terms of the SIP from time to time on a prospective basis. **SIP Pause / SIP Cancellation facility:**

Under this facility, an investor has an option to stop his SIP temporarily (at a folio level) for a specified number of installments. Instructions for 'Pause' can be given by filling up 'NJ Mutual Fund - SIP Pause / SIP Cancel Form'. SIP would re-start automatically after completion of the Pause period specified by the investor.

1. Investors can opt for Pause facility only twice during the tenure of a particular SIP.
2. SIP Pause is eligible for SIP's which have completed 6 months of tenure.
3. Pause request should be submitted at least 15 working days prior to the next SIP installment date.
4. Pause request under SIP can be for a minimum of 1 installment and for maximum of 6 installments. Investors cannot cancel the SIP Pause once registered.
5. SIP Pause/Cancellation form incomplete in any respect are liable to be rejected.
6. If the SIP Pause period coincides with the Top-Up facility, the SIP installment amount post completion of the pause period would be inclusive of SIP Top-up amount. For e.g. SIP installment amount prior to Pause period is INR 2,000/- and Top-up amount is INR 1,000/-. If the pause period is completed after the date of Top-up, then the SIP installment amount post completion of pause period shall be INR 3,000/-.
7. SIP Pause facility shall not be available for SIP registered through MFU, Exchange, Channel platforms or any other entity where collection is not initiated by NJ Mutual Fund or its RTA.
8. AMC / Trustee reserves the right to amend the terms and conditions of the SIP Pause facility and / or withdraw the said facility.

SYSTEMATIC WITHDRAWAL PLAN (SWP):
This facility enables the Unit holders to withdraw fixed sum from their Unit accounts at periodic intervals through a one- time request. The amount withdrawn under SWP will be considered as redemption with Applicable NAV/Load. To qualify for SWP, the Units should not be marked under Lien or Units should not be locked in nor pledged. The Unitholder may avail of this plan by sending a written request to the Registrar and Transfer Agent. This facility is available in the growth and IDCW option.

Frequency	Minimum Investment Amount	Minimum Installment	Date*
Monthly	Rs.500/- and in multiple of Rs. 1/-	6	1, 5, 12 and 20 of each month

* Next business day if the date falls on a non-business day.

1. This facility shall be available post completion of statutory lock-in period i.e. 3 years.

2. Default installments: Where the number of installments has not been specified by the investors/Unit holder, the default number of installments shall be the applicable minimum installments for the relevant frequency.

3. Units marked under lien or pledged in the "Source Scheme" shall not be eligible for SWP.

4. SWP will be terminated automatically in case of a Zero balance in the respective Scheme-Folio on the run-date or expiry of the enrolment period whichever is earlier.

5. Investors/ unitholders subscribing for SWP are required to submit SWP requests at least 15 business days prior to the date of first SWP and shall not be beyond 100 days from the date of submission of request.

6. SWP shall be available post completion of statutory lock-in period of 3 years from the date of allotment.

SYSTEMATIC TRANSFER PLAN (STP):

This facility enables the unit holder to transfer fixed sum periodically from the source Scheme to the target Scheme by redeeming Units of source Scheme at Applicable NAV, subject to exit load, if any; and reinvesting the same amount in target Scheme at Applicable NAV. (The minimum amount criteria in the target Scheme should however be fulfilled unless specified otherwise) STP will be automatically terminated if all Units are liquidated or withdrawn from the source Scheme or pledged or upon receipt of intimation of death of the Unit holder. Further, STP would not be applicable in case of insufficient balance under the source Scheme. To qualify for STP, the following conditions should be met with:

Frequency	Minimum Investment Amount	Minimum Installment	Date*
Monthly	Rs. 500/- and in multiple of Rs.1/- thereafter	6	any day between 1 to 28

*subject to lock-in period of 3 years from allotment.

1. This facility shall be available post completion of statutory lock-in period i.e. 3 years.

2. Units marked under lien or pledged in the "Source Scheme" shall not be eligible for STP.

3. A Unit holder who has opted for STP under a specific Scheme can also redeem or switch his Units to any other eligible Scheme provided he has sufficient balance in his account on the date of such a request.

4. The Unit holder can make additional subscriptions in accordance to the terms and conditions of the Document. Such additional subscription will not alter the functioning of the STP unless subsequent request in writing is received from Unit Holder.

5. STP will be terminated automatically in case of a Zero balance in the respective Scheme-Folio on the run-date or expiry of the enrolment period whichever is earlier.

6. The investor can obtain STP facility once AMC has two or more schemes.

7. The Trustee / AMC reserves the right to change / modify the terms of the STP or withdraw this facility from time to time.

8. STP shall be available post completion of statutory lock-in period of 3 years from the date of allotment.

Note:

1. Default installments under SIP, STP & SWP: Where the number of installments has not been specified by the investors/Unit holder, the default number of installments shall be the applicable minimum installments i.e 6.

2. Default date: If the investment date is not selected or in case of any ambiguity, following shall be the default date:
   - SIP & STP : 7th of each Month
   - SWP : 5th of each Month

3. Transactions in STP or SWP may result in Capital Gains or Capital Losses, for details please refer to chapter on Tax Benefits.

4. All transactions accepted / transacted in case of "Special Products" will be effected only on "Business Day" as defined in SID.

5. Investors will have the right to discontinue the SIP/STP/SWP at any time, if they so desire provided they intimate the Mutual Fund at least 15 Business Days prior to the date of their due installment date.

6. Direct Debits / Standing Instructions etc. shall be made available by AMC in near future and shall be updated on AMC website from time to time.

Auto Termination of STP and SWP: The STP and SWP shall be auto terminated in case of :

a) three consecutive failures to process the instalment on account of insufficient balance maintained by the investor in the source scheme or any other reason attributable to the investor; or

b) specific court order

	The STP shall be operational once the AMC launches other schemes. The activation of the said facility shall be intimated by publishing an addendum in the newspapers. **ONLINE TRANSACTION FACILITY** Investors can avail this facility on the website of AMC through Internet Personal Identification Number (I-PIN) or without I-Pin. Transacting online through I-PIN will enable the investors to purchase/subscribe, sell/redeem, switch units and place certain non-financial transactions requests. Transacting online without I-PIN will offer only purchase /subscription facility. Such purchase / subscription facility shall be available only upon validation of certain mandatory fields like folio number, permanent account number etc. The investors of the Fund can also avail of SIP facility being made available under Online Transaction Facility on the website of the AMC. For Online transactions, the time of receipt of application as evidenced on the Registrar's server will be considered as sufficient compliance with time stamping requirement stated under SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 read with clarifications notified from time to time. The investors should have a valid folio number (KYC validated) and the net banking facility or UPIVisa / Mastercard enabled Debit Card with any of the select banks (as per list available on our website), Bank mandate, UPI or RTGS/NEFT facility to avail the Invest Online Facility. This facility of online transaction (including SIP facility) is available subject to provisions stated in SAI, SID & KIM of the scheme, operating guidelines, terms and conditions as may be prescribed by AMC from time to time. **Designation of MFCentral as Official Point of Acceptance** Pursuant to SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 on Registrar & Transfer Agents (RTA) inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the Qualified RTAs, KFin Technologies Limited (KFintech) and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral – A digital platform for Mutual Fund investors (the Platform). MFCentral is created with an intent to be a one stop portal/ mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across the fund houses subject to applicable Terms & Conditions of the Platform. MFCentral will be enabling various features and services in a phased manner. Presently, the investors can submit non-financial transactions through the said Platform. MFCentral can be accessed using https://mfcentral.com at present and through a Mobile App in future.With a view to comply with all provisions of the aforesaid circular and to increase digital penetration of Mutual Funds, NJ Mutual Fund hereby designates MFCentral as an Official Point of Acceptance for its Scheme.

	Any registered user of MFCentral, requiring submission of physical documents as per the requirement of MFCentral, may do so at any of the designated Investor Service Centres or Collection Centres of KFintech or CAMS.
Switch Facility	Unitholders under the Scheme have the option to switch part or all of their holdings in any scheme launched by the Mutual Fund (subject to completion of statutory lock-in period), or within the Scheme from one Option to another, subject to terms and conditions applicable to that scheme, which is available for investment at that time. This Option will be useful to Unitholders who wish to alter the allocation of their investment among the scheme(s)/ plans of the Mutual Fund in order to meet their desired investment needs or risk profiles. The switch will be effected by way of a redemption of Units from one Scheme/Plan/ Option and a reinvestment of the redemption proceeds in the other Scheme/ Plan/ sub plan/option and accordingly, to be effective, the switch must comply with the redemption rules of the Scheme and the issue rules of the other scheme (for e.g. as to the minimum number of Units that may be redeemed or issued). The price at which the Units will be switched out of the Scheme/options will be based on the Applicable NAV of the relevant Scheme/ Plan(s)/ sub plans/options and considering any exit loads, if any, that the AMC/ Trustee may have from time to time. Switches of following kind within the Scheme will not attract exit load, if any - (i) switch from Direct Plan to Regular Plan; (ii) switch from Regular Plan to Direct Plan; (iii) within different Options (IDCW/growth) of the same Plan (Direct/Regular) of the Scheme. Investors so desiring to switch may submit a switch request, already available with them along with an application form of the Scheme indicating therein the details of the scheme to which the switch is to be made. Applications for switch as above should specify the amount/Units to be switched from out of the Units held in any of the existing Schemes of the Fund. The switch request will be subject to the minimum application size and other terms and conditions of the SID of this Scheme and the scheme from which the amount is switched out. The Applicable NAV for switching out of the existing open-ended schemes will be the NAV of the Business Day on which the switch request, complete in all respects, is accepted by the AMC, subject to the cut-off time and other terms specified in the SID of the respective existing open ended Schemes. In a close-ended scheme the applicable NAV for switching out of the existing close-ended schemes will be the applicable NAV (after considering applicable loads) as on the date of its maturity.

	Note: The inter-scheme switch facility shall be operational once the AMC launches other schemes. The activation of the said facility shall be intimated by publishing an addendum in the newspapers.
Accounts Statements	**FOR INVESTORS WHO OPT TO HOLD UNITS IN PHYSICAL (NON-DEMAT) MODE:** ● AMC shall send allotment confirmation specifying the number of units allotted to the investor by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of receipt of valid financial transaction. ● Thereafter, a Consolidated Account Statement (CAS) shall also be sent to the unit holder in whose folio transactions viz. subscriptions, redemptions, switches, IDCW, etc. have taken place during that month, on or before 15th day of the succeeding month by e-mail/mail. CAS shall contain details relating to all the transactions** carried out by the investor, including details of transaction charges paid to the distributor, if any, across all schemes of all mutual funds, during the month and holding at the end of the month. The CAS shall also provide the details of actual commission paid and such other disclosures in line with SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 read with SEBI/HO/ IMD/DF2/CIR/P/2016/89 dated September 20, 2016. **The word 'transaction' shall include purchase, redemption, switch, amount distributed under IDCW Option , Systematic Withdrawal Plan and Systematic Transfer Plan. ● In case a specific request is received from investors, an account statement shall be issued to the investors within 5 (five) business days from the receipt of such request without any charges. The unit holder may request for a physical account statement by writing/calling the AMC/ISC/R&T. Units held by way of demat form or Account Statement (subject to statutory levy and requisite process) can be transferred. ● The Mutual Fund / Trustee / AMC reserves the right to reverse the transaction of crediting Units in the unitholder's account, in the event of non realisation of any cheque or other instrument remitted by the investor. **FOR INVESTORS WHO OPT TO HOLD UNITS IN DEMAT MODE**: On acceptance of the valid application for subscription during the NFO period, an allotment confirmation specifying the number of units allotted to the investor shall be send by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 business days from the date of closure of the New Fund Offer Period. Single Consolidated Account Statement (SCAS), based on PAN of the holders, shall be sent by Depositories, for each calendar month within 15th day of the succeeding month to the unitholders in whose folio(s)/demat

	account(s) transactions have taken place during that month. SCAS shall be sent by Depositories every half yearly (September/ March), on or before 21st day of succeeding month, detailing holding at the end of the sixth month, to all such unitholders in whose folios and demat accounts there have been no transactions during that period. In case of demat accounts with NIL balance and no transactions in securities and in mutual fund folios, the depository shall send account statements in terms of regulations applicable to the depositories. Consolidation shall be done on the basis of Permanent Account Number (PAN). In the event the folio/demat account has more than one registered holder, the first named Unit holder/Account holder shall receive the SCAS. For the purpose of SCAS, common investors across mutual funds/depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence /order of investors in various folios/ demat accounts across mutual funds/demat accounts across depository participants. In case of multiple accounts across two depositories, the depository with whom the demat account has been opened earlier will be the default depository which will consolidate the details across depositories and Mutual Fund investments and dispatch the SCAS to the unit holders. Unit holders whose folio(s)/demat account(s) are not updated with PAN shall not receive SCAS. Unit holders are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN. For Unit holders who have provided an email address in KYC records, the SCAS will be sent by email. The Unit holders may request for an account statement for mutual fund units held in physical mode. In case of a specific request received from the Unit holders, an account statement shall be provided to the unit holders within 5 business days from the receipt of such request. No account statements will be issued to unit holders opted to hold units in demat mode, since the statement of account furnished by depository participants periodically will contain the details of transactions. SCAS sent within the time frame mentioned above is provisional and is subject to realisation of payment instruments and/or verification of documents, including the application form. **HALF YEARLY CONSOLIDATED ACCOUNT STATEMENT:** A CAS detailing holding at the end of the six month, across all schemes of all mutual funds, shall be issued for each calendar month to the investors in whose folios transaction has taken place during that month as per the timeline specified by the Board from time to time A CAS, every half yearly (September/ March), detailing all the transactions and holding at the end of the month including transaction charges paid to

	the distributor, across all schemes of all mutual funds shall be issued for each calendar month to all such investors in whose folios no transaction has taken place during that period as per the timeline specified by the Board from time to time. For more details, Investors are requested to refer the Statement of Additional Information (SAI) **COMMUNICATION THROUGH EMAIL:** For those unit holders who have provided an email address, the AMC will send the communication by email. Unitholders who receive email statements may download the documents after receiving email from the Mutual Fund. In case the Unit holder experiences any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. Failure to inform the Mutual Fund of such difficulty within 24 hours after receiving the email will serve as a confirmation regarding the acceptance by the Unitholder of the account statement. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties. For ease of communication, the first applicant's own email ID and mobile number should be provided.
Payment of Income Distribution cum withdrawal (IDCW)	The IDCW warrants/cheque/demand draft shall be dispatched to the Unit Holders within 7 working days from the record date. In the event of failure of dispatch within the stipulated 7 working days period, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders from the record date.
Redemption	The redemption or repurchase proceeds shall be dispatched to the unit holders within 10 Business Days from the date of receiving valid redemption or repurchase request. The Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The unitholder can place the redemption in physical mode or through online mode such as AMC website, Mutual Fund Service System ("MFSS") platform of National Stock Exchange of India Limited ("NSE"), "BSEStAR MF" platform of Bombay Stock Exchange of India Limited ("BSE") and Indian Commodity Exchange Limited (ICEx) or any such other exchange providing Mutual Fund such facility as and when units are available for transactions on such exchanges. A Unitholder has the option to request for a redemption either by amount (in Rupees) or by number of Units. If the redemption request indicates both amount (in Rupees) and number of Units, the latter will be considered. Where a Rupee amount is specified or deemed to be specified for redemption, the number of Units redeemed will be the amount redeemed divided by the Redemption Price. Alternatively, a unitholder can request

	closure of his account, in which case, the entire unit balance lying to the credit of his account will be redeemed. In case if the customer submits a redemption/switch/Various other transaction request like SWP, STP when the units are on hold, NJ MF reserves the right to reject/ partially process the redemption/switch/ Various transaction request, as the case may be, based on the realization status of the units held by the investor. In all the above cases (i.e., rejection/partial processing), intimation will be sent to the investor accordingly. Whenever a redemption/switch/ Various transaction request is rejected then an investor needs to submit a fresh request for reprocessing the same. The transaction slip can be used by the investor to make a redemption or Inter scheme Switch or Inter plan Switch or Inter Option Switch by entering the requisite details in the transaction slip and submitting the same at the Designated Investor Service Centre. Transaction slips can be obtained from any of the Designated Investor Service Centres. While submitting the details for processing any transactions which inter alia includes redemptions, switch out, and systematic transfers etc. there has to be a specific mention about the plan (Direct Plan or Other than Direct Plan) from which the transactions has to be initiated. If no plan is mentioned, redemption request will be processed on a first in first out (FIFO) basis considering both the plans. NJAMPL reserves the right to provide the facility of redeeming units of the Scheme through an alternative mechanism as may be decided by the Fund from time to time. The alternative mechanism may include electronic means of communication such as redeeming units online through the website(s) etc. **Unclaimed Redemptions and distribution of amount under IDCW Option :** According to circular no. SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 the unclaimed Redemption and amount distributed under IDCW option may be deployed in separate plan of Liquid scheme/Money market mutual fund scheme floated by Mutual Funds specifically for deployment of the unclaimed Redemption and amount distributed under IDCW option. AMC shall not be permitted to charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped at 50 bps. Further, the investment management fee charged by the AMC for managing unclaimed amounts shall not exceed 50 basis points that is deployed in money market instruments. The details of such unclaimed redemption/amount distributed under IDCW option are made available to investors upon them providing proper credentials, on the website of Mutual Funds and AMFI along with the information on the process of claiming the unclaimed amount and the necessary forms / documents required for the same. The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption or repurchase.

Where to submit the Redemption request	The unitholder should submit the transaction slip for a redemption/switch or request for closure of his/ her account at any of the Designated Investor Service Centres or AMC branches designated as ISCs.
Payment Of Redemption Proceeds	**Resident Investors** : The Fund proposes to pay redemption proceeds in the following manner: Directly to the bank account of unitholders through Direct Credit/RTGS/NEFT/IMPS: Direct credit facility will be available only with select bankers with whom the Mutual Fund currently has a tie-up in place or will tie-up for such a facility at a later date. As per the directive issued by SEBI, it is mandatory for an investor to declare his/her bank account number and accordingly, investors are requested to give their bank account details in the application form. The Mutual Fund, on a best effort basis, and after scrutinizing the names of the banks where unitholders have their accounts, will instruct the bank for the payment of redemption proceeds to the unitholder's bank account. For cases not covered above: Unitholders will receive redemption proceeds by cheques, marked "A/c Payee only" and drawn in the name of the sole holder/first-named holder (as determined by the records of the Registrar). The Bank Name and Bank Account No., as specified in the Registrar's records, will be mentioned in the cheque. In case any investor does not give his bank details, for any reason whatsoever, the Fund shall in no way be responsible for any loss, on payment made without the Payee Bank details in the instrument. The cheque will be payable at par in all the cities where such facility is available with the specified bankers. For other cities, Demand Drafts will be issued payable at the city of his residence after deducting the Demand Draft charges **Non Resident Investors:** **Repatriation Basis:** When units have been purchased through remittance in foreign exchange from abroad by cheque/draft issued from proceeds of the unitholders' FCNR deposit or from funds held in the unitholders' Non Resident (External) Rupee account kept in India, the proceeds can be remitted to the unitholder in foreign currency (any exchange rate fluctuation will be borne by the unitholder).The proceeds can also be sent to his Indian address for crediting to his NRE/FCNR/non-resident (Ordinary) account or NRSR account, if desired by the unitholder. **Non Repatriation Basis:** When units have been purchased from funds held in the unitholders' non resident (Ordinary) account, the proceeds will be sent to the unitholders Indian address for crediting to the unitholders' Non-Resident (Ordinary) account. It may be noted that the investors of NJ MF shall be given the payout of redemption as an additional mode of payment through electronic mode as may be specified by Reserve Bank of India from time to time. This is an additional mode of payments over and above existing mode. In order to effect such payments through electronic mode, data validation exercise will be carried out by NJAMPL through one of the banking channels which will enable NJAMPL to validate the investor data with the Bank records. It may be noted that if NJAMPL is unable to provide such credits due to various

	reasons, then payment will be made in accordance with the mode as specified.
Dispatch of Proceeds	As per SEBI (MF) Regulations 1996, the Mutual Fund shall dispatch the redemption proceeds within the maximum period allowed, which is currently 3 working days from the date of receipt of a valid redemption request at the Designated Investor Service Centers. The AMC may use modes of dispatch such as speed post, courier etc. for payments in addition to the registered post with acknowledgement due.
Effect of Redemptions	On the Fund - The Unit capital and Reserves of the Scheme will stand reduced by an amount equivalent to the product of the number of Units redeemed and the Applicable NAV as on the date of redemption. On the unitholder's account - The balances in the unitholder's account will stand reduced by the number of Units redeemed.
Delay in payment of redemption/ repurchase proceeds	The redemption or repurchase proceeds shall be dispatched to the unitholders within 3 Business days from the date of redemption or repurchase request/application. The AMC shall be liable to pay interest to the Unit holders @ 15% p.a. or such other rate as may be prescribed by SEBI from time to time, in case the redemption/repurchase proceeds are not dispatched within 3 Business days from the date of receipt of the valid redemption/ repurchase application, complete in all respects.Investors shall also be informed about the rate and amount of interest paid to them. However, the AMC shall not be liable to pay any interest or compensation in case of any delay in processing the redemption application beyond 10 Business Days, in case of any deficiency in the redemption application or if the AMC/RTA is required to obtain from the Investor/Unit holders any additional details for verification of identity or bank details or such additional information under applicable regulations or as may be requested by a Regulatory Agency or any government authority, which may result in delay in processing the redemption/ repurchase application.
Transfer of Units	Units held by way of demat form or Account Statement (subject to statutory levy and requisite process) can be transferred. Please note that units between demat and SOA shall be free transferable subject to statutory process, if any. The Units of the Scheme held in the dematerialised form will be fully and freely transferable (subject to lock-in period, if any and subject to lien, if any marked on the units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time.

C. PERIODIC DISCLOSURES

Net Asset Value **This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.**	The AMC will calculate and disclose the first NAV of the Scheme within 5 business days from the date of allotment. Subsequently, The NAV will be calculated and disclosed for every Business Day. The NAVs of the Scheme will be calculated up to two decimals. AMC shall update the NAV on the AMFI website (www. amfiindia.com) and on the website of the Mutual Fund www.njmutualfund.com by 11.00 pm on the day of declaration of the NAV. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.
Half yearly Disclosures: Portfolio / Financial Results **This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.**	Portfolio: The AMC will disclose the portfolio of the Scheme (alongwith ISIN) on monthly and half yearly basis on the website of the Mutual Fund and AMFI within 10 days from the close of each month and half year (i.e. 31st March and 30th September) respectively in a user-friendly and downloadable spreadsheet format. Further, AMC shall publish an advertisement in an all India edition of one national English daily newspaper and one Hindi newspaper, every half year, disclosing the hosting of the half-yearly statement of its schemes' portfolio on the website of the Mutual Fund and AMFI and the modes through which unit holder(s) can submit a request for a physical or electronic copy of the statement of scheme portfolio. The unit holders are requested to ensure that their email address is registered with AMC/Mutual Fund.
Half Yearly Results	Mutual Fund/AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website www.njmutualfund.com and AMFI's website. Further, the Mutual Fund/AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.
Annual Report	The scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months from the date of closure of the relevant accounting year whose email addresses are registered with the Mutual Fund. The physical copies of Scheme wise Annual report will also be made available to the unit holders, at the registered offices at all times. The scheme wise annual report will also be hosted on its website www.njmutualfund.com and on the website of AMFI (www.amfiindia.com). The physical copy of the abridged summary shall be provided to the investors without charging any cost, if a specific request through any mode is received from the unit holder. Further, the Mutual Fund/AMC shall publish an advertisement disclosing the hosting of scheme wise annual report on its website

<table>
<tr><td></td><td>www.njmutualfund.com and on the website of AMFI (www.amfiindia.com).Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</td></tr>
<tr><td>Associate Transactions</td><td>Please refer to Statement of Additional Information (SAI).</td></tr>
<tr><td>Investor services For Investor Grievances please contact</td><td>Mr. Vineet Nayyar- Investor Relation Officer
Unit No. 101A, 1st Floor,
Hallmark Business Plaza,
Bandra (East), Mumbai - 400051
Phone No. :18605002888
email: customercare@njmutualfund.com

Registrar & Transfer Agent:
KFin Technologies Limited
Selenium Tower B, Plot No 31 & 32 Gachibowli Financial District, Nanakramguda, Serilingampally, Hyderabad – 500032.</td></tr>
<tr><td>Introduction to Online Dispute Resolution Portal</td><td>Pursuant to SEBI Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023 read with SEBI Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, a common Online Dispute Resolution Portal (“ODR Portal”) has been established in order to harnesses online conciliation and online arbitration for resolution of disputes arising in the Indian Securities Market.
The aforementioned Circulars dated July 31, 2023 and August 4, 2023 have been uploaded on our website viz https://downloads.njmutualfund.com. Further the link to the ODR Portal is also available on our website at https://www.njmutualfund.com.</td></tr>
<tr><td>Taxation

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</td><td>
<table>
<tr><th>Particulars</th><th>Resident Investors</th><th>Non-Resident Investors</th><th>Mutual Fund</th></tr>
<tr><td>Dividend (TDS)</td><td>10%</td><td>20%**</td><td>Nil</td></tr>
<tr><td>Dividend (Tax Rate)</td><td>As per Applicable Tax Rates</td><td>20%**</td><td>Nil</td></tr>
<tr><td>Capital Gains:
Long Term (held for more than 12 months)*</td><td>10%** without Indexation in case of redemption of units where STT is paid on transfer [u/s 112A]</td><td>10%** without Indexation in case of redemption of units where STT is paid on transfer [u/s 112A]</td><td>Nil</td></tr>
<tr><td>Short Term (held</td><td>15%** on</td><td>15%** on redemption</td><td>Nil</td></tr>
</table>
</td></tr>
</table>

for not more than 12 months)	redemption of units where STT is paid on transfer (u/s 111A)	of units where STT is paid on transfer (u/s 111A)		

Notes:

1. Income of the Mutual Fund is exempt from income tax in accordance with the provisions of Section 10(23D) of the Income-tax Act, 1961 (the Act).

2. Equity Scheme(s) will also attract Securities Transaction Tax (STT) at applicable rates.

3. Under the terms of the Scheme Information Document, this Scheme is classified as an “equity oriented fund”.

As per clause (a) of the explanation to section 112A, an "Equity oriented fund" has been defined to mean a fund set up under a scheme of a mutual fund specified under clause (23D) of section 10 and,—

(i) in a case where the fund invests in the units of another fund which is traded on a recognised stock exchange,—
(A) a minimum of ninety per cent of the total proceeds of such fund is invested in the units of such other fund; and
(B) such other fund also invests a minimum of ninety per cent of its total proceeds in the equity shares of domestic companies listed on a recognised stock exchange; and

(ii) in any other case, a minimum of sixty-five per cent of the total proceeds of such fund is invested in the equity shares of domestic companies listed on a recognized stock exchange.

Further it is stated that the percentage of equity shareholding or unit held in respect of the fund, as the case may be, shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

4. If the total income of a resident investor (being individual or HUF) [without considering such Long-term capital Gains / short term capital gains] is less than the basic exemption limit, then such Long-term capital gains/short- term capital gains should be first adjusted towards basic exemption limit and only excess should be chargeable to tax.

5. Non-resident investors may be subject to a separate tax regime / eligible to benefits under Tax Treaties, depending upon the facts of the

	case. The same has not been captured above. 6. A rebate of up to Rs. 12,500 is available for resident individuals whose total income does not exceed Rs. 5,00,000. *Aggregate long term capital gains exceeding one lakh rupees in a financial year, arising from the transfer of units of an 'equity-oriented fund', equity shares and units of business trust are chargeable to tax at 10 per cent (plus the applicable surcharge, health and education cess). **excluding applicable surcharge and cess. **This Scheme is an Equity Linked Savings Scheme under which eligible Investors in the Scheme (who are "Assessee" as per the ELSS Rules) are entitled to deductions of the amount invested in Units of the Scheme to such extent (presently Rs. 1,50,000/-) under Section 80C of the Income Tax Act, 1961 and subject to such conditions as may be notified from time to time** **The information given herein is as per the prevailing tax laws. For further details on taxation, please refer to the Section on Taxation on investing in Mutual Funds in Statement of Additional Information {SAI}. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of tax implications, investors are advised to consult their professional tax advisor.**
Risk-o-meter	Based on the scheme characteristics, the Mutual Fund/AMC shall assign risk levels for the scheme so as to provide investors an easy understanding of the risk involved in the kind of product / scheme they are investing to meet their financial goals. Any change in risk-o-meter shall be communicated by way of publishing Notice cum Addendum on the AMC website and by way of an e-mail or SMS to unitholders of that particular scheme. Riskometer shall be evaluated on a monthly basis and Mutual Funds/ AMCs shall disclose the Risk-o-meter along with portfolio disclosure for all their schemes on their respective website and on AMFI website within 10 days from the close of each month. Mutual Fund / AMC shall disclose the risk level of the scheme as on March 31 of every year, along with the number of times the risk level has changed over the year, on their website and AMFI website. Mutual Funds shall publish the changes on the Riskometer in the Annual Report and Abridged Summary based on the guidelines prescribed by SEBI from time to time. Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. Any change in risk-o-meter will not be considered as a Fundamental Attribute Change of the scheme in terms of regulation 18(15A) of SEBI

	(Mutual Fund) Regulations, 1996.
Investment by the Designated Employees of AMC in the Scheme	Pursuant to SEBI circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, investors are requested to note that a part of compensation of the Designated Employees of AMC, as defined by SEBI, shall be mandatorily invested in units of the schemes in which they have a role/oversight effective October 01, 2021. Further, investors are requested to note that such mandatory investment in units of the scheme shall be made on the day of payment of salary and in proportion to the AUM of the schemes in which such Designated Employee has a role/oversight. AMC shall ensure compliance with the provisions of the said circular and further, the disclosure of such investment shall be made at monthly aggregate level showing the total investment across all relevant employees in the scheme on the website of AMC. The minimum Investment amount shall be in accordance with ELSS guideline

D. COMPUTATION OF NAV

The Net Asset Value (NAV) of the Units will be determined daily or as prescribed by the Regulations. The NAV shall be calculated in accordance with the following formula, or such other formula as may be prescribed by SEBI from time to time.

NAV =Market/Fair value of Scheme's Investments + Receivables + Accrued Income + Other Assets - Accrued Expenses - Payables - Other Liabilities

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No. of units outstanding under Scheme

The AMC will calculate and disclose the first NAV of the Plan(s) not later than 5 Business Days from the allotment of units of the respective Plan(s). Subsequently, the NAV of the Scheme will be calculated and disclosed as of the close of every Business Day

Separate NAVs will be calculated and announced for each of the options under the scheme. NAVs of the growth option and IDCW option will be different after the declaration of the first amount distributed under the IDCW option. Rounding off policy for NAV of the Units in the Scheme is calculated in the manner provided in this Scheme Information Document or as may be prescribed by Regulations from time to time. **The NAV will be computed up to two decimal places.**

SECTION IV: FEES AND EXPENSES

This section outlines the expenses that will be charged to the respective Plan(s) under the Scheme and also about the transaction charges, if any, to be borne by the investors. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Plan(s) and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the Plan(s) of the Scheme.

A. ANNUAL SCHEME RECURRING EXPENSES:

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC and other expenses as given in the table below: The AMC has estimated that the following % of the daily net assets of the scheme will be charged to the scheme as expenses. The AMC would update the current expense ratios on the website of the mutual fund at least three working days prior to the effective date of the change. Further Actual Expense ratio will be disclosed at the following link www.njmutualfund.com

Details of Annual Scheme Recurring Expenses under the Scheme is as follows:

Particulars	(% p.a. of net assets)
Investment Management and Advisory Fee	Upto 2.25%
Trustee Fees	
Audit Fees	
Custodian Fees	
Registrar & Transfer Agent Fees	
Marketing & Selling Expenses including Agents Commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements, distribution of amount under IDCW option, redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively	
Goods and Services tax on expenses other than investment and advisory fees	
Goods and Services tax on brokerage and transaction cost	
Other Expenses*	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	Upto 2.25%

Additional expenses for gross new inflows from specified cities* (more specifically elaborated below)	Upto 0.30%
The aforesaid does not include Goods and Services tax on investment management and advisory fees. The same is more specifically elaborated below.	

*As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023, SEBI (Mutual Funds) Second Amendment Regulations, 2012 and SEBI (Mutual Funds) (Fourth Amendment) Regulations 2018.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc as compared to other Plan and no commission for distribution of Units will be paid/ charged under Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The Scheme can charge expenses within overall maximum limits prescribed under SEBI (MF) Regulations, without any internal cap allocated to any of the expense heads specified in the above table. Types of expenses charged shall be as per the SEBI (Mutual Funds) Regulations, 1996.

As per the Regulations, the maximum recurring expenses that can be charged to the Scheme shall be subject to a percentage limit of daily net assets as in the table below:

First Rs. 500 crore	Next Rs. 250 crore	Next Rs. 1,250 Crore	Next Rs. 3,000 crore	Next Rs. 5,000 crore	Next Rs.40,000 crores	Balance
2.25%	2%	1.75%	1.60%	1.50%	TER reduction of 0.05% for every increase of Rs. 5,000 crore of daily net assets or part thereof	1.05%

The above expense percentage excludes additional expenses that can be charged towards: i) upto 5 bps under the Regulation 52(6A)(c), ii) upto 30 bps for gross new inflows from retail investors from specified cities and iii) Goods and Services tax on investment management and advisory fees. The same is more specifically elaborated below.

Pursuant to SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 and SEBI (Mutual Funds) Second Amendment Regulations, 2012, and SEBI (Mutual Funds) (Fourth Amendment) Regulations 2018 following additional costs or expenses may be charged to the scheme, namely:

(i) The AMC may charge Goods and Services tax on investment and advisory fees to the scheme of the Fund in addition to the maximum limit of total expenses ratio as prescribed in Regulation 52 of the SEBI (MF)Regulations 1996, whereas Goods and Services tax on other than investment and advisory

fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the SEBI (MF) Regulations 1996.

(ii) expenses not exceeding of 0.30 percent of daily net assets, if the new inflows from retail investors from B30 cities as specified by the Securities and Exchange Board of India, from time to time are at least –

- 30 percent of the gross new inflows from retail investors from B30 cities into the scheme, or;
- 15 percent of the average assets under management (year to date) of the scheme, whichever is higher;

Provided that if inflows from retail investors from B30 cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from B30 cities;
Provided further that the amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

For above purposes, 'B30 cities' shall be beyond Top 30 cities as at the end of the previous financial year as communicated by AMFI. Retail investors would mean individual investors from whom inflows into the Scheme would amount upto Rs. 2,00,000/- per transaction.

At least 2 basis points on daily net assets within the maximum limit of overall expense Ratio shall be annually set apart for investor education and awareness initiatives.

Further, the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps and 5bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations,1996. Goods and Services tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the Regulations. Expenses shall be charged / borne in accordance with the Regulations prevailing from time to time.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund at the following link www.njmutualfund.com . Any change proposed to the current expense ratio will be updated on the website and communicated to the investors via e-mail or SMS at least three working days prior to the effective date of the change (in accordance with SEBI Master circular no.SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023. Further, the disclosure of the expense ratio on a daily basis shall also be made on the website of AMFI viz. www.amfiindia.com.

An illustration with respect to difference in returns between Regular and Direct Plan:

Particulars	Regular Plan	Direct Plan
Amount invested at the beginning of the year	10,000	10,000
Returns before expenses	2,000	2,000
Expenses other than Distribution expenses	150	150
Distribution expenses	50	-
Returns after expenses at the end of the year	1,800	1,850

B. LOAD STRUCTURE

Entry Load: Not Applicable.

In terms of SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 has notified that, w.e.f. August 01, 2009 there will be no entry load charged to the Schemes of the Mutual Fund

Exit Load: Nil

The investor is requested to check the prevailing load structure of the Scheme before investing. For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres. Any imposition or enhancement in the load shall be applicable on prospective investments only.

All loads for the Scheme shall be maintained in a separate account and may be utilized towards meeting the selling and distribution expenses.

Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. At the time of changing the load structure, the AMC / Mutual Fund may adopt the following procedure:
i. The addendum detailing the changes will be attached to Scheme Information Documents and key information memorandum. The addendum will be circulated to all the distributors so that the same can be attached to all Scheme Information Documents and key information memorandum already in stock.
ii. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres, AMC website and distributors office.
iii. The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the statement of accounts issued after the introduction of such load.
iv. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.
v. Any other measures which the Mutual Fund may feel necessary.
Any imposition or enhancement in the load shall be applicable on prospective investments only.

C. WAIVER OF LOAD FOR DIRECT APPLICATIONS

Not Applicable

SECTION V: RIGHTS OF UNITHOLDERS

Please refer to the Statement of Additional Information (SAI) for details.

SECTION VI: PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN by ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed. **Not Applicable**

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed: **NIL**

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed: **NIL**

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately : **NIL**

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed : **NIL**

The Scheme Information Document containing details of the Scheme of NJ Mutual Fund, has been approved by the Board of NJ Trustee Private Limited on September 28, 2021. The Trustees have ensured that the scheme approved by them is a new product offered by the Mutual Fund and is not a minor modification of the existing scheme/fund/ product.

NOTWITHSTANDING ANYTHING CONTAINED IN THIS SCHEME INFORMATION DOCUMENT, THE PROVISIONS OF THE SEBI (MUTUAL FUNDS) REGULATIONS, 1996 AND THE GUIDELINES THERE UNDER SHALL BE APPLICABLE

For and on behalf of the Board of Directors of
NJ Asset Management Private Limited

Sd/-
Director & Chief Executive Officer
Rajiv Shastri

Date: October 27, 2023
Place: Mumbai

NJ ASSET MANAGEMENT PRIVATE LIMITED-
INVESTOR SERVICE CENTRE:
Unit No.101A, 1st Floor, Hallmark Business Plaza, Bandra (East) Mumbai- 400051, Maharashtra Tel:- 022- 68940000

INVESTOR SERVICE CENTERS/ COLLECTION CENTERS MANAGED BY KFIN TECHNOLOGIES LIMITED (RTA TO THE SCHEMES OF NJ MUTUAL FUND)

Agartala;KFin Technologies Ltd,OLS RMS CHOWMUHANI,MANTRI BARI ROAD 1ST FLOOR NEAR Jana Sevak Saloon Building TRAFFIC POINT,TRIPURA WEST,Agartala 799001,0381-2317519. **Agra;**KFin Technologies Ltd,House No. 17/2/4, 2nd Floor,Deepak Wasan Plaza,Behind Hotel Holiday INN,Sanjay Place,Agra 282002,7518801801. **Ahmedabad;**KFin Technologies Ltd,Office No. 401, on 4th Floor,ABC-I, Off. C.G. Road,-,Ahmedabad 380009,9081903021/9824327979. **Ajmer;**KFin Technologies Ltd,302 3rd Floor,Ajmer Auto Building,Opposite City Power House,Jaipur Road; Ajmer 305001,0145-5120725. **Akola;**KFin Technologies Ltd,Shop No 25, Ground Floor Yamuna tarang complex, Murtizapur Road N.H. No- 6, Opp Radhakrishna Talkies Akola 444001, Maharashthra,0724-2451874. **Aligarh;**KFin Technologies Ltd,1st Floor Sevti Complex,Near Jain Temple,Samad Road Aligarh-202001,7518801802. **Allahabad;**KFin Technologies Ltd,Meena Bazar,2nd Floor 10 S.P. Marg Civil Lines,Subhash Chauraha, Prayagraj,Allahabad 211001,7518801803. **Alwar;**KFin Technologies Ltd,Office Number 137, First Floor,Jai Complex,Road No-2,Alwar 301001,0144-4901131. **Amaravathi;**KFin Technologies Ltd,Shop No. 21 2nd Floor,Gulshan Tower,Near Panchsheel Talkies Jaistambh Square,Amaravathi 444601,0721 2569198. **Ambala;**KFin Technologies Ltd,6349, 2nd Floor,Nicholson Road,Adjacent Kos Hospitalambala Cant,Ambala 133001,7518801804. **Amritsar;**KFin Technologies Ltd,SCO 5 ,2nd Floor, District Shopping Complex,Ranjit Avenue,Amritsar 143001,0183-5053802. **Anand;**KFin Technologies Ltd,B-42 Vaibhav Commercial Center,Nr Tvs Down Town Shrow Room ,Grid Char Rasta ,Anand 380001,9081903038. **Ananthapur;**KFin Technologies Ltd.,#13/4, Vishnupriya Complex,Beside SBI Bank, Near Tower Clock,Ananthapur-515001.,9063314379 . **Asansol;**KFin Technologies Ltd,112/N G. T. ROAD BHANGA PACHIL,G.T Road Asansol Pin: 713 303; ,Paschim Bardhaman West Bengal,Asansol 713303,0341-2220077. **Aurangabad;**KFin Technologies Ltd,Shop no B 38,Motiwala Trade Center,Nirala Bazar,Aurangabad 431001,0240-2343414. **Azamgarh;**KFin Technologies Ltd, Shop no. 18 Gr. Floor, Nagarpalika, Infront of Tresery office, Azamgarh 276001,7518801805. **Balasore;**KFin Technologies Ltd,1-B. 1st Floor, Kalinga Hotel Lane,Baleshwar,Baleshwar Sadar,Balasore 756001,06782-260503. **Bangalore;**KFin Technologies Ltd,No 35,Puttanna Road,Basavanagudi,Bangalore 560004,080-26602852. **Bankura;**KFin Technologies Ltd,Plot nos-80/1/ANATUNCHATI MAHALLA 3rd floor,Ward no-24 Opposite P.C Chandra,Bankura town,Bankura 722101,9434480586. **Bareilly;**KFin Technologies Ltd,1ST FLOORREAR SIDEA -SQUARE BUILDING,54-CIVIL LINES,Ayub Khan Chauraha,Bareilly 243001,7518801806. **Baroda;**KFIN Technologies LTD,1st Floor 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri Vadodara 390007,0265-2353506. **Begusarai;**KFin Technologies Ltd, SRI RAM MARKET, KALI ASTHAN CHOWK, MATIHANI ROAD,Begusarai 851101,7518801807. **Belgaum;**KFin Technologies Ltd,Premises No.101, CTS NO.1893,Shree Guru Darshani Tower,Anandwadi, Hindwadi,Belgaum 590011,0831 2402544. **Bellary;**KFin Technologies Ltd,GROUND FLOOR,3RD OFFICE ,NEAR WOMENS COLLEGE ROAD,BESIDE AMRUTH DIAGNOSTIC SHANTHI ARCHADE,Bellary 583103,08392 – 254750 . **Berhampur (Or);**KFin Technologies Ltd, Opp Divya Nandan Kalyan Mandap,3rd Lane Dharam Nagar,Near Lohiya Motor,Berhampur (Or) 760001,0680-2228106. **Bhagalpur;**KFin Technologies Ltd,2Nd Floor,Chandralok ComplexGhantaghar,Radha Rani Sinha Road,Bhagalpur 812001,7518801808. **Bharuch;**KFin Technologies Ltd,123 Nexus business Hub,Near

Gangotri Hotel,B/s Rajeshwari Petroleum,Makampur Road,Bharuch 392001,9081903042. **Bhatinda;**KFin Technologies Ltd,MCB -Z-3-01043, 2 floor, GONIANA ROAD,OPPORITE NIPPON INDIA MF GT ROAD,NEAR HANUMAN CHOWK,Bhatinda 151001,0164- 5006725. **Bhavnagar;**KFin Technologies Ltd,303 STERLING POINT ,WAGHAWADI ROAD ,-,Bhavnagar 364001,278-3003149. **Bhilai;**KFin Technologies Ltd,Office No.2, 1st Floor,Plot No. 9/6,Nehru Nagar [East],Bhilai 490020,0788-2289499 / 2295332. **Bhilwara;**KFin Technologies Ltd,Office No. 14 B, Prem Bhawan,Pur Road, Gandhi Nagar,Near CanaraBank,Bhilwara 311001,01482-246362 / 246364. **Bhopal;**KFin Technologies Ltd,SF-13 Gurukripa Plaza, Plot No. 48A,Opposite City Hospital, zone-2,M P nagar,Bhopal 462011,0755 4077948/3512936. **Bhubaneswar;**KFin Technologies Ltd,A/181 Back Side Of Shivam Honda Show Room,Saheed Nagar,-,Bhubaneswar 751007,0674-2548981. **Bikaner;**KFin Technologies Ltd, H.No. 10, Himtasar House,Museum circle,Civil Line,Bikaner 334001,0151-2200014. **Bilaspur;**KFin Technologies Ltd,Shop.No.306,3rd Floor,ANANDAM PLAZA,Vyapar Vihar Main Road,Bilaspur 495001,07752-470070. **Bokaro;**KFin Technologies Ltd,CITY CENTRE, PLOT NO. HE-07,SECTOR-IV,BOKARO STEEL CITY,Bokaro 827004,7542979444. **Burdwan;**KFIN Technologies Ltd,Saluja Complex; 846, Laxmipur, G T Road, Burdwan; PS: BURDWAN & DIST: BURDWAN-EAST,PIN: 713101,0342-2665140. **Calicut;**KFin Technologies Ltd,Second Floor,Manimuriyil Centre, Bank Road,,Kasaba Village,Calicut 673001,0495-4022480. **Chandigarh;**KFin Technologies Ltd,First floor, SCO 2469-70,Sec. 22-C,-,Chandigarh 160022,1725101342. **Chennai;**KFin Technologies Ltd,9th Floor, Capital Towers, 180,Kodambakkam High Road,Nungambakkam | Chennai – 600 034,044-42028512. **Chinsura;**KFin Technologies Ltd,No : 96,PO: CHINSURAH,DOCTORS LANE,Chinsurah 712101,033-26810164. **Cochin;**KFin Technologies Ltd, Door No:61/2784, Second floor, Sreelakshmi Tower Chittoor Road, RavipuramErnakulam-Kerala-682015. **Coimbatore;**KFin Technologies Ltd,3rd Floor Jaya Enclave,1057 Avinashi Road,-,Coimbatore 641018,0422 - 4388011. **Cuttack;**KFin Technologies Ltd,SHOP NO-45,2ND FLOOR,,NETAJI SUBAS BOSE ARCADE,,(BIG BAZAR BUILDING) ADJUSENT TO RELIANCE TRENDS,,DARGHA BAZAR,Cuttack 753001,0671-2203077. **Darbhanga;**KFin Technologies Ltd, “H No-185, Ward No-13, National Statistical office Campus, Kathalbari, Bhandar Chowk, Darbhanga - 846004,7518801809. **Davangere;**KFin Technologies Ltd,D.No 162/6 , 1st Floor, 3rd Main,P J Extension,Davangere taluk, Davangere Manda,Davangere 577002,0819-2258714. **Dehradun;**KFin Technologies Ltd,Shop No-809/799 , Street No-2 A,Rajendra Nagar, Near Sheesha Lounge,Kaulagarh Road,Dehradun-248001,7518801810. **Deoria;**KFin Technologies Ltd,K. K. Plaza,Above Apurwa Sweets,Civil Lines Road,Deoria 274001,7518801811. **Dhanbad;**KFin Technologies Ltd,208 New Market 2Nd Floor,Bank More,-,Dhanbad 826001,9264445981. **Dhule;**KFin Technologies Ltd,Ground Floor Ideal Laundry Lane No 4,Khol Galli Near Muthoot Finance,Opp Bhavasar General Store,Dhule 424001,02562-282823. **Durgapur;**KFin Technologies Ltd,MWAV-16 BENGAL AMBUJA,2ND FLOOR CITY CENTRE,Distt. BURDWAN Durgapur-16 ,Durgapur 713216,0343-6512111. **Eluru;**KFin Technologies Ltd,DNO-23A-7-72/73K K S PLAZA MUNUKUTLA VARI STREET,OPP ANDHRA HOSPITALS,R R PETA,Eluru 534002,08812-227851 / 52 / 53 / 54. **Erode;**KFin Technologies Ltd,Address No 38/1 Ground Floor,Sathy Road,(VCTV Main Road),Sorna Krishna Complex,Erode 638003,0424-4021212. **Faridabad;**KFin Technologies Ltd,A-2B 2nd Floor,Neelam Bata Road Peer ki Mazar,Nehru Groundnit,Faridabad 121001,7518801812. **Ferozpur;**KFin Technologies Ltd,The Mall Road Chawla Bulding Ist Floor,Opp. Centrail Jail,Near Hanuman Mandir,Ferozepur 152002,01632-241814. **Gandhidham;**KFin Technologies Ltd,Shop # 12 Shree Ambica Arcade Plot # 300,Ward 12. Opp. CG High School ,Near HDFC Bank,Gandhidham 370201,9081903027. **Gandhinagar;**KFin Technologies Ltd,123 First Floor,Megh Malhar Complex,Opp. Vijay Petrol Pump Sector - 11,Gandhinagar 382011,079 23244955. **Gaya;**KFin Technologies Ltd,Property No. 711045129, Ground FloorHotel Skylark, Swaraipuri Road, Gaya 823001,0631-2220065. **Ghaziabad;**KFin Technologies Ltd,FF - 31, Konark Building,Rajnagar,-,Ghaziabad 201001,7518801813. **Ghazipur;**KFin Technologies Ltd,House No. 148/19,Mahua Bagh,Raini Katra-,Ghazipur 233001,7518801814. **Gonda;**KFin Technologies Ltd,H No 782,Shiv Sadan,ITI Road,Near Raghukul Vidyapeeth,Civil lines,Gonda 271001,7518801815.

Gorakhpur;KFin Technologies Ltd, Shop No 8 & 9, 4th Floor, Cross Road The Mall, Bank Road, Gorakhpur - 273001,7518801816. **Gulbarga;**KFin Technologies Ltd,H NO 2-231,KRISHNA COMPLEX, 2ND FLOOR Opp.,Opp. Municipal corporation Office,Jagat, Station Main Road, KALABURAGI,Gulbarga 585105,08472 252503. **Guntur;**KFin Technologies Ltd,2nd Shatter, 1st Floor,Hno. 6-14-48, 14/2 Lane,,Arundal Pet,Guntur 522002,0863-2339094. **Gurgaon;**KFin Technologies Ltd,No: 212A, 2nd Floor, Vipul Agora,M. G. Road,-,Gurgaon 122001,7518801817. **Guwahati;**KFin Technologies Ltd, Ganapati Enclave, 4th Floor, Opposite Bora service, Ullubari, Guwahati, Assam 781007,8811036746. **Gwalior;**KFin Technologies Ltd,City Centre,Near Axis Bank,-,Gwalior 474011,7518801818. **Haldwani;**KFin Technologies Ltd,Shoop No 5,KMVN Shoping Complex,-,Haldwani 263139,7518801819. **Haridwar;**KFin Technologies Ltd,Shop No. - 17,Bhatia Complex,Near Jamuna Palace,Haridwar 249410,7518801820. **Hassan;**KFin Technologies Ltd,SAS NO: 490, HEMADRI ARCADE,2ND MAIN ROAD,SALGAME ROAD NEAR BRAHMINS BOYS HOSTEL,Hassan 573201,08172 262065. **Hissar;**KFin Technologies Ltd,Shop No. 20, Ground Floor,R D City Centre,Railway Road,Hissar 125001,7518801821. **Hoshiarpur;**KFin Technologies Ltd,Unit # SF-6,The Mall Complex,2nd Floor , Opposite Kapila Hospital,Sutheri Road,Hoshiarpur 146001,01882-500143. **Hubli;**KFin Technologies Ltd,R R MAHALAXMI MANSION,ABOVE INDUSIND BANK, 2ND FLOOR,DESAI CROSS, PINTO ROAD,Hubballi 580029,0836-2252444. **Hyderabad;**KFin Technologies Ltd,No:303, Vamsee Estates,Opp: Bigbazaar,Ameerpet,Hyderabad 500016,040-44857874 / 75 / 76. **Indore;**KFin Technologies Ltd. , 101, Diamond Trade Center, 3-4 Diamond Colony, New Palasia, Above khurana Bakery, Indore ,0731-4266828/4218902. **Jabalpur;**KFin Technologies Ltd, 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur - 482001,0761-4923301. **Jaipur;**KFin Technologies Ltd,Office no 101, 1st Floor,Okay Plus Tower,Next to Kalyan Jewellers,Government Hostel Circle, Ajmer Road,Jaipur 302001,01414167715/17. **Jalandhar;**KFin Technologies Ltd,Office No 7, 3rd Floor, City Square building,E-H197 Civil Line,Next to Kalyan Jewellers,Jalandhar 144001,0181-5094410. **Jalgaon;**KFin Technologies Ltd, 3rd floor,269 JAEE Plaza, Baliram Peth near Kishore Agencies ,Jalgaon 425001,9421521406. **Jalpaiguri;**KFin Technologies Ltd,D B C Road Opp Nirala Hotel,Opp Nirala Hotel,Opp Nirala Hotel,Jalpaiguri 735101,03561-222136. **Jammu;**KFin Technologies.Ltd, 1D/D Extension 2,Valmiki Chowk, Gandhi Nagar , Jammu 180004,State - J&K,191-2951822. **Jamnagar;**KFin Technologies Ltd,131 Madhav Plazza, ,Opp Sbi Bank,Nr Lal Bunglow,Jamnagar 361008,0288 3065810. **Jamshedpur;**KFin Technologies Ltd,Madhukunj, 3rd Floor ,Q Road, Sakchi,Bistupur, East Singhbhum,Jamshedpur 831001,0657-6655003/ 6655004/ 6655005/ 6655006/ 6655007. **Jhansi;**KFin Technologies Ltd,1st Floor, Puja Tower,Near 48 Chambers,ELITE Crossing,Jhansi 284001,7518801823. **Jodhpur;**KFin Technologies Ltd,Shop No. 6, GANG TOWER, G Floor,OPPOSITE ARORA MOTER SERVICE CENTRE,NEAR BOMBAY MOTER CIRCLE,Jodhpur 342003,7737014590. **Junagadh;**KFin Technologies Ltd,Shop No. 201, 2nd Floor, V-ARCADE Complex, Near vanzari chowk,M.G. Road,Junagadh,362001,0285-2652220. **Kannur;**KFin Technologies Ltd,2ND FLOOR,GLOBAL VILLAGE,BANK ROAD,Kannur 670001,0497-2764190. **Kanpur;**KFin Technologies Ltd,15/46 B Ground Floor,Opp : Muir Mills,Civil Lines,Kanpur 208001,7518801824. **Karimnagar;**KFin Technologies Ltd,2nd ShutterHNo. 7-2-607 Sri Matha ,Complex Mankammathota ,-,Karimnagar 505001,0878-2244773. **Karnal;**KFin Technologies Ltd,3 Randhir Colony, Near Doctor J.C.Bathla Hospital, Karnal,(Haryana) 132001,0184-2252524. **Karur;**KFin Technologies Ltd,No 88/11, BB plaza,NRMP street,K S Mess Back side,Karur 639002,04324-241755. **Khammam;**KFin Technologies Ltd,11-4-3/3 Shop No. S-9,1st floor,Srivenkata Sairam Arcade,Old CPI Office Near PriyaDarshini CollegeNehru Nagar ,KHAMMAM 507002,8008865802. **Kharagpur;**KFin Technologies Ltd,Holding No 254/220, SBI BUILDING,Malancha Road, Ward No.16, PO: Kharagpur, PS: Kharagpur,Dist: Paschim Medinipur,Kharagpur 721304,3222253380. **Kolhapur;**KFin Technologies Ltd,605/1/4 E Ward Shahupuri 2Nd Lane,Laxmi Niwas,Near Sultane Chambers,Kolhapur 416001,0231 2653656 . **Kolkata;**KFIN TECHNOLOGIES LTD,2/1,Russel Street,4thFloor,Kankaria,Centre,Kolkata,70001,WB,033 66285900. **Kollam;**KFIN TECHNOLOGIES Ltd,SREE VIGNESWARA BHAVAN,SHASTRI JUNCTION,KOLLAM - 691001,474-2747055.

Kota;KFin Technologies Ltd,D-8, SHRI RAM COMPLEX,OPPOSITE MULTI PURPOSE SCHOOL,GUMANPUR,Kota 324007,0744-5100964. **Kottayam;**KFin Technologies Ltd,1St Floor Csiascension Square,Railway Station Road,Collectorate P O,Kottayam 686002,9496700884. **Kurnool;**KFin Technologies Ltd,Shop No:47,2nd Floor,S komda Shoping mall,Kurnool 518001,08518-228550. **Lucknow;**KFin Technologies Ltd,Ist Floor,A. A. Complex,5 Park Road Hazratganj Thaper House,Lucknow 226001,0522-4061893 . **Ludhiana;**KFin Technologies Ltd,SCO 122, Second floor,Above Hdfc Mutual fun,,Feroze Gandhi Market,Ludhiana 141001,0161-4670278. **Madurai;**KFin Technologies Ltd,No. G-16/17,AR Plaza, 1st floor,North Veli Street,Madurai 625001,0452-2605856. **Malda;**KFin Technologies Ltd,RAM KRISHNA PALLY; GROUND FLOOR,ENGLISH BAZAR,-,Malda 732101,03512-223763. **Mandi;**KFin Technologies Ltd,House No. 99/11, 3rd Floor,Opposite GSS Boy School,School Bazar,Mandi 175001,7518801833. **Mangalore;**KFin Technologies Ltd,SHOP NO - 305,MARIAN PARADISE PLAZA,3RD FLOOR, BUNTS HOSTEL ROAD,MANGALORE - 575003,DAKSHINA KANNADA Karnataka,0824-2496289. **Margoa;**KFIN TECHNOLOGIES LTD, SHOP NO 21, OSIA MALL, 1ST FLOOR, NEAR KTC BUS STAND, SGDPA MARKET COMPLEX, Margao - 403601,0832-2957253 . **Mathura;**KFin Technologies Ltd,Shop No. 9, Ground Floor, Vihari Lal Plaza,Opposite Brijwasi Centrum,Near New Bus Stand,Mathura 281001,7518801834. **Meerut;**KFin Technologies Ltd,Shop No:- 111,First Floor, Shivam Plaza, Near Canara Bank,Opposite Eves Petrol Pump, Meerut-250001,Uttar Pradesh, India,7518801835. **Mehsana;**KFin Technologies Ltd,FF-21 Someshwar Shopping Mall ,Modhera Char Rasta,-,Mehsana 384002,02762-242950. **Mirzapur;**KFin Technologies Ltd, Triveni Campus, Near SBI Life Ratanganj Mirzapur 231001,7518801836. **Moga;**KFin Technologies Ltd,1St FloorDutt Road,Mandir Wali Gali,Civil Lines Barat Ghar ,Moga 142001,01636 - 230792. **Moradabad;**KFin Technologies Ltd,Chadha Complex,G. M. D. Road,Near Tadi Khana Chowk,Moradabad 244001,7518801837. **Morena;**KFin Technologies Ltd,House No. HIG 959,Near Court,Front of Dr. Lal Lab,Old Housing Board Colony,Morena 476001,7518801838. **Mumbai;**KFin Technologies Ltd,6/8 Ground Floor, Crossley House,Near BSE (Bombay Stock Exchange)Next Union Bank ,Fort Mumbai - 400 001,022-66235353. **Muzaffarpur;**KFin Technologies Ltd,First Floor Saroj Complex ,Diwam Road,Near Kalyani Chowk,Muzaffarpur 842001,7518801839. **Mysore;**KFin Technologies Ltd, NO 2924, 2ND FLOOR, 1ST MAIN, 5TH CROSS, SARASWATHI PURAM, MYSORE 570009,0821-2438006. **Nadiad;**KFin Technologies Ltd,311-3rd Floor City Center ,Near Paras Circle,-,Nadiad 387001,0268-2563245. **Nagerkoil;**KFin Technologies Ltd,HNO 45 ,1st Floor,East Car Street ,Nagercoil 629001,04652 - 233552. **Nagpur;**KFin Technologies Ltd,Plot No. 2, Block No. B / 1 & 2 , Shree Apratment,Khare Town, Mata Mandir Road,Dharampeth,Nagpur 440010,0712-3513750. **Nanded;**KFin Technologies Ltd,Shop No.4 ,Santakripa Market G G Road,Opp.Bank Of India,Nanded 431601,02462-237885.**Nasik;**KFin Technologies Ltd,S-9 Second Floor,Suyojit Sankul,Sharanpur Road,Nasik 422002,0253-6608999. **Navsari;**KFin Technologies Ltd,103 1ST FLOORE LANDMARK MALL,NEAR SAYAJI LIBRARY ,Navsari Gujarat,Navsari 396445,9081903040. **New Delhi;**KFin Technologies Ltd,305 New Delhi House ,27 Barakhamba Road ,-,New Delhi 110001,011- 43681700 . **Noida;**KFin Technologies Ltd,F-21,2nd Floor,Near Kalyan Jewelers,Sector-18,Noida 201301,7518801840. **Palghat;**KFin Technologies Ltd,No: 20 & 21 ,Metro Complex H.P.O.Road Palakkad,H.P.O.Road,Palakkad 678001,9895968533. **Panipat;**KFin Technologies Ltd,Shop No. 20, 1st Floor BMK,Market, Behind HIVE Hotel, G.T.Road, Panipat-132103, Haryana,7518801841. **Panjim;**KFin Technologies Ltd,H. No: T-9, T-10, Affran plaza,3rd Floor,Near Don Bosco High School,Panjim 403001,0832-2426874. **Pathankot;**KFin Technologies Ltd,2nd Floor Sahni Arcade Complex,Adj.Indra colony Gate Railway Road,Pathankot,Pathankot 145001,0186-5074362. **Patiala;**KFin Technologies Ltd,B- 17/423,Lower Mall Patiala,Opp Modi College,Patiala 147001,0175-5004349. **Patna;**KFin Technologies Ltd,3A 3Rd Floor Anand Tower,Exhibition Road,Opp Icici Bank,Patna 800001,0612-4323066. **Pondicherry;**KFin Technologies Ltd,No 122(10b),Muthumariamman koil street,-,Pondicherry 605001,0413-4300710. **Pune;**KFin Technologies Ltd,Office # 207-210, second floor,Kamla Arcade, JM Road. Opposite Balgandharva,Shivaji Nagar,Pune 411005,2046033615. **Raipur;**KFin Technologies Ltd,OFFICE NO S-13 SECOND FLOOR

REHEJA TOWER,FAFADIH CHOWK,JAIL ROAD,Raipur 492001,0771-4912611. **Rajahmundry;**KFin Technologies Ltd, No. 46-23-10/A, Tirumala Arcade, 2nd floor, Ganuga Veedhi, Danavaipeta, Rajahmundry,East Godavari Dist, AP - 533103, ,0883-2434468/70. **Rajkot;**KFin Technologies Ltd,302 Metro Plaza ,Near Moti Tanki Chowk,Rajkot,Rajkot Gujarat 360001,9081903025. **Ranchi;**KFin Technologies Ltd,Room No 103 1st Floor ,Commerce Tower ,Beside Mahabir Tower ,Ranchi 834001,0651-2331320. **Renukoot;**KFin Technologies Ltd,C/o Mallick Medical Store,Bangali Katra Main Road,Dist. Sonebhadra (U.P.),Renukoot 231217,7518801842. **Rewa;**KFin Technologies Ltd,Shop No. 2, Shree Sai Anmol Complex,Ground Floor,Opp Teerth Memorial Hospital,Rewa 486001,7518801843. **Rohtak;**KFin Technologies Ltd,Office No:- 61, First Floor, Ashoka,Plaza, Delhi Road,Rohtak 124001.,7518801844. **Roorkee;**KFin Technologies Ltd, Near Shri Dwarkadhish, Dharm Shala, Ramnagar,Roorkee 247667,7518801845. **Rourkela;**KFin Technologies Ltd,2nd Floor, Main Road,UDIT NAGAR,SUNDARGARH,Rourekla 769012,0661-2500005 . **Sagar;**KFin Technologies Ltd,II floor Above shiva kanch mandir.,5 civil lines,Sagar,Sagar 470002,07582-402404. **Salem;**KFin Technologies Ltd, No.6 NS Complex, Omalur main road, Salem 636009,0427-4020300. **Sambalpur;**KFin Technologies Ltd,First Floor; Shop No. 219,SAHEJ PLAZA,Golebazar; Sambalpur,Sambalpur 768001,0663-2533437. **Satna;**KFin Technologies Ltd,1St Floor Gopal Complex,Near Bus Stand Rewa Roa,Satna,485001,7518801847. **Shillong;**KFin Technologies Ltd,Annex Mani Bhawan ,Lower Thana Road ,Near R K M Lp School ,Shillong 793001,0364 - 2506106. **Shimla;**KFin Technologies Ltd,1st Floor,Hills View Complex,Near Tara Hall,Shimla 171001,7518801849. **Shimoga;**KFin Technologies Ltd,JAYARAMA NILAYA,2ND CORSS,MISSION COMPOUND,Shimoga 577201,08182-228799. **Shivpuri;**KFin Technologies Ltd,A. B. Road,In Front of Sawarkar Park,Near Hotel Vanasthali,Shivpuri 473551,7518801850. **Sikar;**KFin Technologies Ltd,First FloorSuper Tower ,Behind Ram Mandir Near Taparya Bagichi ,-,Sikar 332001,01572-250398 . **Silchar;**KFin Technologies Ltd,N.N. Dutta Road,Chowchakra Complex,Premtala,Silchar 788001,3842261714. **Siliguri;**KFin Technologies Ltd,Nanak Complex, 2nd Floor,Sevoke Road,-,Siliguri 734001,0353-2522579. **Sitapur;**KFin Technologies Ltd,12/12 Surya Complex,Station Road ,Uttar Pradesh,Sitapur 261001,7518801851. **Solan;**KFin Technologies Ltd,Disha Complex, 1St Floor,Above Axis Bank,Rajgarh Road,Solan 173212,7518801852. **Solapur;**KFin Technologies Ltd,Shop No 106. Krishna complex 477,Dakshin Kasaba, Datta Chowk,Solapur-413007,0217-2300021 / 2300318. **Sonepat;**KFin Technologies Ltd,Shop no. 205 PP Tower,Opp income tax office,Subhash chowk Sonepat. 131001.,7518801853. **Sri Ganganagar;**KFin Technologies Ltd,Address Shop No. 5, Opposite Bihani Petrol Pump,NH - 15,near Baba Ramdev Mandir,Sri Ganganagar 335001,0154-2470177. **Srikakulam;**KFin Technologies Ltd,D No 4-4-97 First Floor Behind Sri Vijayaganapathi Temple,Pedda relli veedhi ,Palakonda Road ,Srikakulam 532001,8942229925. **Sultanpur;**KFin Technologies Ltd,1st Floor, Ramashanker Market,Civil Line,-,Sultanpur 228001,7518801854. **Surat;**KFin Technologies Ltd,Ground Floor Empire State building ,Near Udhna Darwaja,Ring Road,Surat 395002,9081903041. **Tirunelveli;**KFin Technologies Ltd,55/18 Jeney Building, 2nd Floor,S N Road,Near Aravind Eye Hospital,Tirunelveli 627001,0462-4001416. **Tirupathi;**KFin Technologies Ltd,Shop No:18-1-421/f1,CITY Center,K.T.Road,Airtel Backside office,Tirupathi - 517501,9885995544 / 0877-2255797. **Tiruvalla;**KFin Technologies Ltd,2Nd FloorErinjery Complex,Ramanchira,Opp Axis Bank,Thiruvalla 689107, 0469-2740540. **Trichur;**KFin Technologies Ltd,4TH FLOOR, CROWN TOWER,SHAKTHAN NAGAR,OPP. HEAD POST OFFICE,Thrissur 680001,0487- 6999987. **Trichy;**KFin Technologies Ltd,No 23C/1 E V R road, Near Vekkaliamman Kalyana Mandapam,Putthur,-,Trichy 620017,0431-4020227. **Trivandrum;**KFin Technologies Ltd,1st FLOOR , MARVEL BUILDING OPP,SL ELECTRICALS,UPPALAM ROAD, STATUE PO,TRIVANDRUM 695001,0471-4012377. **Tuticorin;**KFin Technologies Ltd,4 - B A34 - A37,Mangalmal Mani Nagar,Opp. Rajaji Park Palayamkottai Road,Tuticorin 628003,0461-2334603. **Udaipur;**KFin Technologies Ltd,Shop No. 202, 2nd Floor business centre,1C Madhuvan,Opp G P O Chetak Circle ,Udaipur 313001,0294 2429370. **Ujjain;**KFin Technologies Ltd,Heritage Shop No. 227,87 Vishvavidhyalaya Marg,Station Road,Near ICICI bank Above Vishal Megha Mart,Ujjain 456001,0734-4250007 / 08. **Valsad;**KFin Technologies

Ltd,406 Dreamland Arcade,Opp Jade Blue,Tithal Road,Valsad 396001,02632-258481. **Vapi;**KFin Technologies Ltd,A-8 Second FLOOR SOLITAIRE BUSINESS CENTRE,OPP DCB BANK GIDC CHAR RASTA,SILVASSA ROAD,Vapi 396191,9081903028. **Varanasi;**KFin Technologies Ltd, D.64 / 52, G – 4 Arihant Complex , Second Floor, Madhopur, Shivpurva Near Sigra, Near Petrol Pump,Varanasi 221010,7518801855. **Vellore;**KFin Technologies Ltd,No 2/19,1st floor,Vellore city centre,Anna salai,Vellore 632001,0416-41603806. **Vijayawada;**KFin Technologies Ltd,HNo26-23, 1st Floor,Sundarammastreet,GandhiNagar, Krishna,Vijayawada 520010,0866-6604032/39/40. **Visakhapatnam;**KFin Technologies Ltd,DNO : 48-10-40, GROUND FLOOR, SURYA RATNA ARCADE, SRINAGAR, OPP ROADTO LALITHA JEWELLER SHOWROOM,BESIDE TAJ HOTEL LADGE,Visakhapatnam 530016,0891-2714125. **Warangal;**KFin Technologies Ltd,Shop No22 , ,Ground Floor Warangal City Center,15-1-237,Mulugu Road Junction,Warangal 506002,0870-2441513. **Yamuna Nagar;**KFin Technologies Ltd,B-V, 185/A, 2nd Floor, Jagadri Road,,Near DAV Girls College, (UCO Bank Building) Pyara Chowk,-,Yamuna Nagar 135001,7518801857.

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