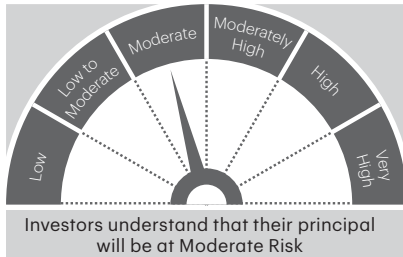


# Scheme Information Document

## Invesco India Nifty G-sec Jul 2027 Index Fund

(An open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk.)

### SCHEME RISKOMETER



### Suitable for investors who are seeking\*

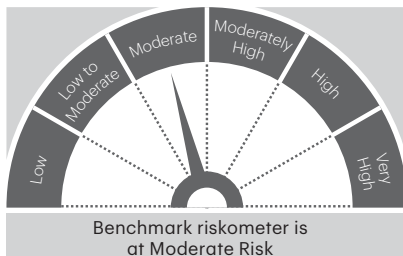
- Returns that correspond (before fees and expenses) to the performance of Nifty G-sec Jul 2027 Index, subject to tracking difference
- Investment in Government Securities, TREPS on Government Securities/Treasury bills

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

### BENCHMARK RISKOMETER - Nifty G-sec Jul 2027 Index

### BENCHMARK RISKOMETER



Offer for Units of Rs.1,000/- each for cash during the New Fund Offer Period and Continuous Offer for Units at NAV based prices.

New Fund Offer Opens on - March 16, 2023

New Fund Offer Closes on - March 17, 2023

Scheme re-opens for continuous sale and repurchase on: - Within 5 Business Days from the date of allotment

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Invesco Mutual Fund, Tax and Legal issues and general information on [www.invescomutualfund.com](http://www.invescomutualfund.com). SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website ([www.invescomutualfund.com](http://www.invescomutualfund.com)).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

**This Scheme Information Document is dated March 3, 2023.**

### Sponsor

Invesco Hong Kong Limited 45th, Jardine House, 1 Connaught Place, Central, Hong Kong.

### Investment Manager

Invesco Asset Management (India) Private Limited 2101 - A, 21st Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013.

### Trustee

Invesco Trustee Private Limited 2101 - A, 21st Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013.

### Mutual Fund

Invesco Mutual Fund 2101 - A, 21st Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013.

### Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

**NSE Indices Limited Disclaimer for use of Nifty G-sec Jul 2027 Index ('Underlying Index'):**

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An investor, by subscribing or purchasing an interest in the Product(s), will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

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## HIGHLIGHTS/SUMMARY OF THE SCHEME

<b>Name of the Scheme</b>	Invesco India Nifty G-sec Jul 2027 Index Fund																																						
<b>Type of the Scheme</b>	An open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk.																																						
<b>Category of the Scheme</b>	Debt Index Fund																																						
<b>Investment Objective</b>	To generate returns which correspond (before fees and expenses) to the performance of Nifty G-sec Jul 2027 Index, subject to tracking difference.  However, there is no assurance that the investment objective of the Scheme will be achieved.																																						
<b>Tenure / Maturity of the Scheme</b>	As a function of underlying investments of the Scheme, the Scheme is will mature on July 30, 2027 (' <b>Maturity Date</b> '). If such a Maturity Date is a non-Business Day, the subsequent Business Day shall be considered as the Maturity Date for the Scheme.																																						
<b>SEBI Scheme Code</b>	INVM/O/O/DIN/23/03/0043																																						
<b>Plan/ Options</b>	<p>The Scheme offers a separate Plan for investments directly with the Fund (i.e. application not routed through Distributor).</p> <p>Thus, the Scheme offers two Plans as follows:</p> <ul style="list-style-type: none"> <li>• Regular Plan</li> <li>• Direct Plan</li> </ul> <p>Each of the above Plans under the Scheme offers following options:</p> <ul style="list-style-type: none"> <li>• Growth option</li> <li>• Payout of Income Distribution cum capital withdrawal option ('<b>IDCW Payout</b>')</li> </ul> <p>Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc. Direct Plan is only for investors who purchase / subscribe Units directly with the Fund (i.e. application not routed through Distributor). Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund (except Stock Exchange Platform(s) and all other Platform(s) where investors' applications for subscription of units are routed through Distributors). Further Registered Investment Advisors (RIAs) can also purchase units of Direct Plan on behalf of their clients through NMF-II platform of National Stock Exchange of India Ltd. and/or BSE StAR MF System of BSE Ltd.</p> <p>The portfolio of Direct Plan will form part of portfolio of the Scheme and there will be no separate portfolio for Direct Plan. Further, both the options i.e. Growth and IDCW will have common portfolio under the Scheme.</p> <p><b>If IDCW payable under IDCW Payout is equal to or less than Rs. 100/-, then the IDCW would be compulsorily reinvested in the option of the Scheme.</b></p>																																						
<b>Default Plan / Option / Facility</b>	<p>Investors subscribing Units under Direct Plan of a Scheme should indicate "Direct Plan" against the scheme name in the application form. Investors should also mention "Direct" in the ARN column of the application form. The table showing various scenarios for treatment of application under "Direct/ Regular" Plan is as follows:</p> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular</td> </tr> </tbody> </table>			Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct	2	Not mentioned	Direct	Direct	3	Not mentioned	Regular	Direct	4	Mentioned	Direct	Direct	5	Direct	Not Mentioned	Direct	6	Direct	Regular	Direct	7	Mentioned	Regular	Regular	8	Mentioned	Not Mentioned	Regular
Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured																																				
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5	Direct	Not Mentioned	Direct																																				
6	Direct	Regular	Direct																																				
7	Mentioned	Regular	Regular																																				
8	Mentioned	Not Mentioned	Regular																																				

	<p>In cases of wrong / invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.</p> <p>The investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, the following default option will be considered:</p> <table border="1" data-bbox="483 552 1414 642"> <thead> <tr> <th>Name of the option</th> <th>Default<sup>^</sup></th> </tr> </thead> <tbody> <tr> <td>Growth / Payout of Income Distribution cum capital withdrawal option (IDCW Payout)</td> <td>Growth</td> </tr> </tbody> </table> <p><sup>^</sup>The above details of default option are also applicable to Direct Plan offered under the Scheme.</p>	Name of the option	Default <sup>^</sup>	Growth / Payout of Income Distribution cum capital withdrawal option (IDCW Payout)	Growth
Name of the option	Default <sup>^</sup>				
Growth / Payout of Income Distribution cum capital withdrawal option (IDCW Payout)	Growth				
<b>Benchmark</b>	Nifty G-sec Jul 2027 Index				
<b>Liquidity</b>	<p>The Scheme will offer Units for purchase and redemption at Applicable NAV on all Business Days on an ongoing basis commencing not later than 5 Business Days from the date of allotment.</p> <p>Under Normal circumstances, the Mutual Fund will transfer redemption proceeds within 3 Business Days from the date of acceptance of redemption requests at the Official Points of Acceptance.</p> <p>As a function of underlying investments of the Scheme, the Scheme will mature on July 30, 2027 (<b>‘Maturity Date’</b>). If such a Maturity Date is a non-Business Day, the subsequent Business Day shall be considered as the Maturity Date for the Scheme.</p> <p>The Scheme will distribute all of its maturity proceeds (Net Assets) to the Unitholders within 3 (Three) Business days from the date of maturity of the Scheme.</p> <p>However, in case of exceptional circumstances prescribed by AMFI vide it’s letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, in consultation with SEBI, redemption or repurchase / maturity proceeds shall be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances.</p>				
<b>Dematerialization of Units</b>	<p>The Unit holders will have an option to hold Units in electronic (demat) mode. Accordingly, the Units of the Scheme will be available in dematerialized (electronic) form. The applicant intending to hold Units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of NSDL/CDSL and will be required to mention in the application form DP Name, DP ID and Beneficiary Account Number with the DP at the time of subscribing Units of the Schemes.</p> <p>In case Unit holders do not provide their demat account details or the demat details provided in the application form are incomplete / incorrect or do not match with the details with the Depository records, the Units will be allotted in Non-demat mode provided the application is otherwise complete in all respect. Further, if the units cannot be allotted in demat mode due to reason that KYC details including IPV is not updated with DP, the Units will be allotted in non-demat mode subject to compliance with necessary KYC provisions and the application is otherwise complete in all respect.</p>				
<b>Face Value</b>	Rs. 1,000/- per unit				
<b>New Fund Offer Price</b>	Rs. 1,000/- per unit				
<b>Minimum Application Amount</b>	Rs. 1,000/- per application and in multiples of Re. 1/- thereafter.				
<b>Additional</b>	Rs. 1,000/- per application and in multiples of Re. 1/- thereafter.				

<b>Subscription Amount</b>	
<b>Minimum Target Amount</b>	Rs. 10 Crores
<b>Minimum Amount/Units for Redemption</b>	Rs. 1,000/- or 0.001 Unit or account balance whichever is lower.
<b>Loads</b>	<p>During the New Fund Offer Period and on an Ongoing Basis:</p> <p><b>Entry Load: Nil</b> In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in.</p> <p>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p> <p><b>Exit Load<sup>^</sup>:</b> For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / IDCW Transfer Plan, exit load will be as follows:  <ul style="list-style-type: none"> <li>➤ if units are redeemed / switched out within 30 days from the date of allotment - 0.25%</li> <li>➤ if units are redeemed/switched out after 30 days from the date of allotment, no exit load is payable.</li> <li>➤ Switch between the Plans under the Scheme: Nil</li> </ul> <sup>^</sup>Exit Load charged, if any, will be credited back to the scheme, net of Goods and Services Tax.</p> <p>For more details on Load Structure, refer to the section '<b>Load Structure</b>'.</p>
<b>New Fund Offer Expenses</b>	The NFO expenses will be borne by the AMC.
<b>Stamp Duty</b>	The stamp duty at the applicable rate will be levied on applicable transactions i.e. purchase, switch-in, IDCW reinvestment, instalment of Systematic Investment Plan, Systematic Transfer Plan. Accordingly, pursuant to levy of stamp duty, the number of units allotted will be lower to that extent. For more details & impact of stamp duty on number of units allotted, please refer <b>sub-section IV F. Stamp Duty</b> .
<b>NAV Disclosure / Transparency</b>	<p>The Direct Plan under the Scheme will have a separate NAV.</p> <p>The AMC will calculate and disclose the first NAV of the Scheme within 5 (five) Business Days from the date of allotment. Subsequently, the NAVs will be calculated on daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate heading on the website of the Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 11.00 p.m. on every Business Day. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>Further the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p> <p>The Mutual Fund / AMC shall disclose portfolio (along with ISIN) of the Scheme on fortnightly basis (as on 15<sup>th</sup> &amp; last day of each month) within 5 days of every fortnight and half yearly basis within 10 days of each half year (i.e. 31<sup>st</sup> March &amp; 30<sup>th</sup> September) on website of Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) in a user-friendly and downloadable spreadsheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail fortnightly and half yearly statement of Scheme portfolio within 5 days from</p>

	<p>each fortnight and within 10 days from the close of each half-year, respectively.</p> <p>Further, the Mutual Fund / AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of half-yearly statement of Scheme portfolio on the website of the Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>The Unitholder may request for physical or electronic copy of the statement of Scheme portfolio by writing to the AMC at the e-mail address <a href="mailto:mfservices@invesco.com">mfservices@invesco.com</a> or calling the AMC on 1800-209-0007 (Toll Free) or by submitting the request letter to any of the Investor Services Centre of Invesco Mutual Fund or of KFin Technologies Ltd.</p> <p>The Mutual Fund / AMC shall provide a physical copy of the statement of Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>Further, the Mutual Fund and Asset Management Company shall within one month from the close of each half year (i.e. on 31<sup>st</sup> March and on 30<sup>th</sup> September) host a soft copy of the unaudited financial results of the Scheme on the website of the Mutual Fund. Also an advertisement disclosing the hosting of the unaudited financial results of the Scheme on the website will be published, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year.</p> <p>The AMC has provided on its website a dashboard in a comparable, downloadable (spreadsheet) and machine readable format giving information such as Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc.</p>
<p><b>Disclosure of Scheme's Risk-o-Meter</b></p>	<p>The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. The AMC will evaluate the Risk-o-Meter on a monthly basis and shall disclose the same along with the portfolio disclosure.</p> <p>Any change in the risk-o-meter will be communicated by way of Notice-cum-Addendum uploaded on website of the Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and by way of an email / SMS to the Unit holders of the Scheme.</p>

## **I. INTRODUCTION**

### **A. RISK FACTORS**

#### **Standard Risk Factors:**

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down depending on various factors and forces affecting the capital markets.
- Past performance of the Sponsor /AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand Only) made by it towards setting up the Mutual Fund.
- The present Scheme is not a guaranteed or assured return scheme.

#### **Scheme Specific Risk Factors / Risk Mitigation Measures:**

- **Passive Investments**

The Scheme is passively managed Scheme. The Scheme's performance may be affected by a general decline in the Indian markets relating to its underlying Index. The Scheme invests in securities which are constituents of its underlying Index regardless of its investment merit, research, without taking a view of the market and without adopting any defensive measures. The AMC does not attempt to individually select securities or take defensive positions in declining markets.

- **Risk associated with Fixed Income and Money Market Instruments:**

**Interest - Rate Risk**

Fixed Income and Money Market Instruments run interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rate falls, the prices increase. The extent of rise or fall in the price is a function of existing coupon, days to maturity, increase or decrease in the level of interest, credit quality, demand and supply. However in case of Government securities credit risk remains zero, their prices are influenced by the movement in interest rates in the financial system.

**Liquidity or Marketability Risk**

This refers to the ease with which a security can be sold at or near to its valuation i.e. yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and offer price quoted by a dealer.

Even though the Government securities market is more liquid compared to other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.

While money market instruments are fairly liquid but lack a well developed secondary market, which may restrict the ability of the Scheme to sell such instruments.

Securities which are not quoted on the stock exchange(s) may be illiquid and can carry higher liquidity risk in comparison with securities which are listed on the stock exchange(s) and offer exit option to the investor including put option. The Scheme would invest in the securities which are not listed but offer attractive yields. This may however increase the risk of the portfolio.

**Re-investment Risk**

This refers to the interest rate risk at which the intermediate cash flows received from the securities in the Scheme including maturity proceeds are reinvested. Investments in fixed income securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may



differ from the original coupon of the debt security. Consequently, the proceeds may get invested at a lower rate.

**Settlement risk**

The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Schemes’ portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses to the Plan, in case of a subsequent decline in the value of securities held in the Schemes’ portfolio.

**Regulatory Risk**

Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the Scheme.

**Risk Mitigation Measures:**

Type of Risk	Risk Mitigation Measures
<b>Volatility Risk</b>	The Scheme is a passively managed scheme and hence volatility risk will be lesser as compared to actively managed schemes.
<b>Interest Rate Risk</b>	The Scheme is a passively managed scheme, is expected to follow a Buy and Hold investment strategy in a passive manner. All investments are within the maturity date of the Scheme and the Underlying Index. This should help mitigate the interest rate risk.
<b>Liquidity Risk</b>	The Scheme will invest in Government securities. In general, Government securities have a higher level of secondary market liquidity. Thus, the Scheme does not envisage liquidity risk.
<b>Credit Risk</b>	The Scheme will invest in Government securities. Thus, this risk is mitigated.

- **Tracking Error and Tracking Difference Risk:**  
“Tracking Error” is defined as the annualized standard deviation of the difference in daily returns between the underlying Index and NAV of Scheme.

“Tracking Difference” is defined as the annualized difference of daily returns between the index and the NAV of Scheme.

The Fund Manager may not be able to invest the entire corpus of the Scheme in securities exactly in the same proportion as in the underlying Index due to certain factors such as rounding off, fees and expenses of the Scheme, changes to the underlying Index and regulatory policies which may affect AMC’s ability to achieve close correlation with the Underlying Index. The Scheme’s returns may therefore deviate from those of its Underlying Index.

Tracking Error / Tracking Difference may arise due to the following reasons:

- Recurring expenses of the Scheme.
- Any delay in the purchase or sale of securities due to non-availability of securities which are part of index.
- Due to timing of transactions either on RFQ platforms or in open market.
- Due to investment in out of index constituents or where available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise.
- Due to mismatch in the weight of the issuers forming part of the Index and the Scheme throughout life of the Scheme.
- Due to over-weight / under-weight investment in issuances which are part of the Index.
- Difference in valuation of underlying bonds by the Index Provider and AMC’s valuation providers.
- As permitted under the Asset Allocation pattern upto 5% of the Total Assets may be invested in money market instruments.
- The scheme may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to liquidity and volatility in security prices. In such cases the Scheme may face higher impact cost while deploying/generating the cashflows.

The AMC will endeavor to keep the tracking error as low as possible. There can be no assurance or guarantee that the scheme will achieve any particular level of Tracking Error relative to performance of the underlying Index.

The annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.

- **Risk Factor associated with investing in Securities Segment and Tri-party Repo trade settlement:**

Clearing Corporation of India Ltd. ('CCIL') is providing clearing and settlement services, for Triparty Repo trades in Government Securities, under its Securities Segment. CCIL would act as a Central Counterparty to all the borrow and lend Triparty Repo trades received by it for settlement. CCIL would also be performing the role responsibilities of Triparty Repo Agent, in terms of Repurchase transactions (Repo) (Reserve Bank) Directions, 2018 as amended from time to time. CCIL would settle the Triparty Repo trades, in terms of its Securities Segment Regulations.

The funds settlement of members is achieved by multilateral netting of the funds position in Triparty Repo with the funds position in Outright and Market Repo and settling in the books of RBI for members who maintain an RBI Current Account. In respect of other members, funds settlement is achieved in the books of Settlement Bank. Securities settlement for Triparty Repo trades shall be achieved in the Gilt Account of the Member maintained with CCIL. Securities obligation for outright and market repo trades shall be settled in the SGL / CSGL account of the Member with RBI.

Invesco Mutual Fund is a member of securities segment and Tri-party Repo trade settlement of the CCIL. Since all transactions of the Fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL, it reduces the settlement and counterparty risks considerably for transactions in the said segments.

To mitigate the potential losses arising in case any member defaults in settling the transactions routed through CCIL, CCIL maintains a Default Fund. CCIL shall maintain two separate Default Funds in respect of its securities segment, one to meet the losses arising out of any default by its members from outright and repo trades and other for meeting losses arising out of any default by its members from Triparty Repo trades.

In case any clearing member fails to honor his settlement obligations, the Default Fund is utilized to complete the settlement applying the Default Waterfall Sequence. As per the said waterfall mechanism, after the defaulter's margins and defaulter's contribution to default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution, if there is still a loss to be met, then contribution of non-defaulting members to Default Fund is utilized to meet the said loss.

The Scheme is subject to the risk of losing initial margin and contribution to Default Fund in the event of failure of any settlement obligation. Further the Scheme's contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

Further, CCIL periodically prescribes a list of securities eligible for contribution as collaterals by members. Presently, all Central Government Securities and Treasury Bills are accepted as collaterals by CCIL. The above risk factor may undergo a change in case the CCIL notifies securities other than Government of India Securities as eligible for contributions as collateral.

- **Risks associated with segregated portfolio**

- a) Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
- b) Security(ies) held in segregated portfolio may not realize any value.
- c) Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market.

Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

#### **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the Units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over 25% limit. Failure on the part of the said investor to redeem his exposure over 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15<sup>th</sup> day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

#### **C. REQUIREMENT OF MINIMUM ASSETS UNDER MANAGEMENT IN THE SCHEME**

Pursuant to provisions of SEBI circular no. Cir/ IMD/ DF/ 15 /2014 dated June 20, 2014 read with SEBI Circular dated May 23, 2022, Scheme is required to maintain an Average Assets under Management (AUM) of Rs. 10 Crores on half yearly rolling basis. If average AUM of the Scheme on half yearly rolling basis is below Rs. 10 Crores, the AMC will scale up the AUM of the Scheme within a period of six months so as to comply with the requirements of Average AUM of Rs. 10 Crores on half yearly rolling basis, failing which the provisions of Regulation 39(2) (c) of the Regulations would become applicable. Accordingly, the Scheme would be wound up and the Unit under the Scheme would be redeemed at applicable NAV. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

#### **D. SPECIAL CONSIDERATIONS**

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem / hold Units.
- Neither this Scheme Information Document, Statement of Additional Information nor the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information in connection with this offering. Prospective investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such redemptions.

- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- In case the AMC or its Sponsor or its shareholders or their associates or group companies make substantial investment, either directly or indirectly in the Scheme, redemption of units by these entities may have an adverse impact on the performance of the scheme. This may also affect the ability of the other Unit holders to redeem their units.
- As the liquidity of the Scheme's investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption requests. The Trustee has the right to limit redemptions under certain circumstances. Please refer to the section "**Restriction on Redemption / Switch-out of Units**".
- Pursuant to the Provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, failure to provide required documentation, information, etc. the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the investor(s), reject any application(s) / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any.

**Compliance with Foreign Accounts Tax Compliance Act ("FATCA")/ Common Reporting Standards (CRS)**

The Central Board of Direct Taxes (CBDT) has notified Rules 114F to 114H (pertaining to FATCA-CRS), as part of the Income-tax Rules, 1962, which require Indian financial institutions such as Invesco Mutual Fund to seek additional personal, tax and beneficial owner information and certain certifications and documentation from its investors/unitholders. Please note that applications for account opening could be liable to be rejected where such FATCA-CRS related information or documentation is not provided.

In relevant cases, the Mutual Fund will have to, inter-alia, report account information (e.g. holdings, redemptions or dividends) to tax authorities / other agencies, as may be required. In this respect, the Mutual Fund would rely on the relevant information provided by its Registrar and would also use its discretion.

The onus to provide accurate, adequate and timely information would be that of the investor. In this regard, any change in the information provided should be intimated to the Mutual Fund promptly, i.e., within 30 days by the investors/unitholders. Investors/unitholders should consult their own tax advisors for any advice on tax residency or any other aspects of FATCA -CRS. Please note that the Mutual Fund will be unable to provide any advice in this regard.

## E. DEFINITIONS

In this Scheme Information Document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

<b>“AMC” or “Asset Management Company” or “Investment Manager”</b>	Invesco Asset Management (India) Pvt. Ltd., a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as the Asset Management Company for the Scheme of Invesco Mutual Fund.
<b>“Applicable NAV”</b>	The NAV applicable for subscription or redemption or switching based on the Business Day and relevant cut-off times on which the application is accepted at Official Point of Acceptance of Transaction.
<b>“Beneficial Owner”</b>	As defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a Depository.
<b>“Business Day” / “Working Day”</b>	<p>A day other than:</p> <ul style="list-style-type: none"> <li>(a) A Saturday or Sunday;</li> <li>(b) A day on which BSE Ltd., Mumbai and the National Stock Exchange of India Ltd. are closed, whether or not the banks in Mumbai are open;</li> <li>(c) A day on which purchase and redemption of Units is suspended or a book closure period is announced by the Trustee / AMC;</li> <li>(d) A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time;</li> <li>(e) A day on which banks in Mumbai or Reserve Bank of India (RBI) is closed;</li> <li>(f) A day on which there is no RBI clearing or settlement of securities.</li> </ul> <p>Provided that the days when the banks in any location where the AMC’s Investor Service Centres are located, are closed due to a local holiday, such days will be treated as non-Business Days at such centres for the purposes of accepting fresh subscriptions. However, if the Investor Service Centre in such locations is open on such local holidays, then redemption and switch requests will be accepted at those centres, provided it is a Business Day for the Scheme on an overall basis.</p> <p>Notwithstanding the above, the AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres.</p>
<b>“Business Hours”</b>	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
<b>“Custodian”</b>	A person who has been granted a certificate of registration to carry on the business of custodian under the SEBI (Custodian) Regulations, 1996, which for the time being is Deutsche Bank AG, Mumbai.
<b>“Cut-off Time”</b>	Cut off time, in relation to subscription and redemption of units, means the outer limits of timings on a particular Business Day, which are relevant for determination of Applicable NAV that is to be applied for the transaction.
<b>“Depository”</b>	As defined in the Depositories Act, 1996 and includes National Securities Depository Ltd (NSDL) and Central Depository Services (India) Ltd (CDSL).
<b>“Depository Participant”</b>	Means a person registered as such under sub section (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
<b>“Depository Records”</b>	As defined in the Depositories Act 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
<b>“Distributor”</b>	Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI from time to time and empaneled by the AMC to distribute/sell/market the schemes of the Fund.
<b>“Entry Load” or “Sales Load”</b>	Load on Sale/Switch-in of Units
<b>“Exit Load” or “Redemption Load”</b>	Load on Redemption/Switch-out of Units.

<b>“Foreign Portfolio Investor” or “FPI”</b>	Means a person who satisfies the eligibility criteria prescribed under regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2014 and has been registered under Chapter II of these regulations, which shall be deemed to be an intermediary in terms of the provisions of the Securities and Exchange Board of India Act, 1992.
<b>“Fund” or “Mutual Fund” or “Invesco MF”</b>	Invesco Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI vide Registration No. MF/052/06/01 dated May 5, 2016. Invesco Mutual Fund, originally known as Lotus India Mutual Fund, was registered with SEBI vide Registration No. MF/052/06/01 dated July 24, 2006.
<b>“Group”</b>	“Group” means a group as defined in clause (b) of the Explanation section 5 of the Competition Act, 2002
<b>“Gilts” or “Government Securities”</b>	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in Government Securities Act, 2006, as amended or re-enacted from time to time.
<b>“Investment Management Agreement”</b>	The agreement dated April 27, 2006 entered into between Invesco Trustee Pvt. Ltd. and Invesco Asset Management (India) Pvt. Ltd., as amended by the First Amendment to Investment Management Agreement dated March 28, 2013.
<b>“Investor Service Centres” or “ISCs”</b>	Designated offices of Invesco Asset Management (India) Pvt. Ltd. or such other centres / offices as may be designated by the AMC from time to time.
<b>“Load”</b>	In the case of redemption / switch out of a Unit, the sum of money deducted from the Applicable NAV and in the case of subscription / switch in of a Unit, a sum of money to be paid by the prospective investor on the sale / switch in of a Unit in addition to the Applicable NAV.
<b>“Money Market Instruments”</b>	Includes commercial papers, commercial bills, cash management bills, treasury bills and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri-party Repo (TREPS) and any other like instruments as specified by the Reserve Bank of India from time to time.
<b>“Net Asset Value” or “NAV”</b>	Net Asset Value per Unit of the respective Plan/option under the Scheme, calculated in a manner described in this Scheme Information Document or as may prescribed by SEBI Regulations from time to time.
<b>“New Fund Offer”</b>	Offer for purchase of Units under the Scheme during the New Fund Offer Period as described hereinafter.
<b>“New Fund Offer Period”</b>	The date on or the period during which the initial subscription of Units of the Scheme can be made i.e. <b>March 16, 2023 to March 17, 2023</b> subject to extension, if any.
<b>“NRI” or “Non Resident Indian”</b>	A person resident outside India who is a citizen of India or is a person of Indian origin as per the meaning assigned to the term under the Foreign Exchange Management (Investment in Firm or Proprietary Concern in India) Regulations, 2000.
<b>“Official Points of Acceptance”</b>	Places, as specified by AMC from time to time where application for subscription / redemption / switch will be accepted on ongoing basis.
<b>“Person of Indian Origin”</b>	A citizen of any country other than Bangladesh or Pakistan if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grand parents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
<b>“Purchase Price”</b>	The price (being Applicable NAV) at which the Units can be purchased and calculated in the manner provided in this Scheme Information Document.
<b>“Rating”</b>	An opinion regarding securities, expressed in the form of standard symbols or in any other standardised manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999 as may be amended from time to time.
<b>“Reserve Bank of India” or “RBI”</b>	Reserve Bank of India established under the Reserve Bank of India Act, 1934.
<b>“Redemption” or “Repurchase”</b>	Redemption of Units of the Scheme as permitted.

<b>“Redemption Price”</b>	The price (being Applicable NAV minus Exit Load) at which the Units can be redeemed and calculated in the manner provided in this Scheme Information Document.
<b>“Registrar and Transfer Agent” or “RTA”</b>	KFin Technologies Ltd., currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
<b>“Regulatory Agency”</b>	GOI, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.
<b>“Repo” or “Reverse Repo”</b>	Sale / purchase of Government securities, corporate debt securities with simultaneous agreement to repurchase / resell them at a later date.
<b>“Repurchase” or “Redemption”</b>	Redemption of Units of the Scheme as permitted.
<b>“Sale” or “Subscription”</b>	Sale or allotment of Units to the Unit holder upon subscription by the investor / applicant under the Scheme.
<b>“Scheme”</b>	Invesco India Nifty G-sec Jul 2027 Index Fund (including, as the context permit, the option(s) there under).
<b>“Scheme Information Document” or “SID”</b>	This document issued by Invesco Mutual Fund setting forth concisely the information about offering of Units by Scheme / Plan for subscription that a prospective investor ought to know before investing.
<b>“SEBI”</b>	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
<b>“SEBI (MF) Regulations” or “the Regulations”</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
<b>“Statement of Additional Information” or “SAI”</b>	The document issued by Invesco Mutual Fund containing details of Invesco Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the SID.
<b>“Sponsor”</b>	Invesco Hong Kong Ltd.
<b>“Switch”</b>	Redemption of a unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a unit in another scheme (including plans / options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the Scheme from where the units are being switched.
<b>“Systematic Investment Plan” / “SIP”</b>	Facility given to the Unit holders to invest specified sums in the Scheme on a periodic basis by giving a single instruction.
<b>“Systematic Transfer Plan” / “STP”</b>	Facility given to the Unit holders to transfer sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.
<b>“Systematic Withdrawal Plan” / “SWP”</b>	Facility given to the Unit holders to withdraw amounts from the Scheme on periodic basis by giving a single instruction.
<b>“Tracking Error”</b>	The annualized standard deviation of the difference between daily returns of the underlying benchmark and the NAV of the Scheme.
<b>“Tracking Difference”</b>	The tracking difference is the annualized difference of daily returns between the index and the NAV of the Scheme.
<b>“Tri-party Repo” / “TREPs”</b>	Tri-party Repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
<b>“Trustee” / Trustee Company”</b>	Invesco Trustee Pvt. Ltd., a Company incorporated under the Companies Act, 1956 and approved by SEBI to act as the Trustee for the Scheme(s) of Invesco Mutual Fund.
<b>“Trust Deed”</b>	The Deed of Trust executed on April 27, 2006 thereby establishing an irrevocable trust called Lotus India Mutual Fund, subsequently renamed as Invesco Mutual Fund, as amended by the First Deed of Variation dated January 16, 2009, by the Second Deed of Variation dated March 28, 2013 and by the Third Deed of Variation dated April 7, 2016.
<b>“Unit”</b>	The interest of the Unit holder which consists of each Unit representing one

	undivided share in the assets of the Scheme of Invesco Mutual Fund.
<b>“Unit holder” or “Investor”</b>	A person holding Unit(s) in the Scheme of Invesco Mutual Fund offered under this document.

## ABBREVIATION

In this SID the following abbreviations have been used:

<b>“AMFI”</b>	Association of Mutual Funds in India
<b>“AOP”</b>	Association of Persons
<b>“BOI”</b>	Body of Individuals
<b>“BSE StAR MF System”</b>	BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds Units.
<b>“EFT”</b>	Electronic Funds Transfer
<b>“HUF”</b>	Hindu Undivided Family
<b>“IMPS”</b>	Immediate Payment Service
<b>“MFSS”</b>	Mutual Fund Service System of the National Stock Exchange of India Ltd.
<b>“MFU”</b>	MF Utilities India Private Limited
<b>“NACH”</b>	National Automated Clearing House
<b>“NEFT”</b>	National Electronic Fund Transfer
<b>“POA”</b>	Power of Attorney
<b>“RTGS”</b>	Real Time Gross Settlement

## INTERPRETATION

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- all references to the masculine shall include the feminine and all references to the singular shall include the plural and vice-versa.
- all references to “dollars” or “\$” refer to United States Dollars and “Rs.” or “₹” refer to Indian Rupees. A “crore” means “ten million” and a “lakh” means a “hundred thousand”.
- References to times of day (i.e. a.m. or p.m.) are to Mumbai (India) times and references to a day are to a calendar day including non Business Day.



## **H. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

It is confirmed that the Due Diligence Certificate duly signed by Head - Compliance of AMC has been submitted to SEBI, which reads as follows:

**It is confirmed that:**

- i. the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- ii. all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- iii. the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- iv. the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- v. the contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.

**For Invesco Asset Management (India) Pvt. Ltd.  
(Investment Manager to Invesco Mutual Fund)**

**Sd/-  
Suresh Jakhotiya  
Head - Compliance**

**Place:** Mumbai  
**Date:** March 3, 2023

## **SCHEMES AT GLANCE**

### **INVESTMENT OBJECTIVE AND ASSET ALLOCATION PATTERN OF EXISTING TARGET MATURITY DEBT INDEX FUND OF INVESCO MUTUAL FUND:**

Invesco India Nifty G-sec Jul 2027 Index Fund is an open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk.

Currently the AMC does not have any existing Target Maturity Debt Index Fund and hence comparison within same category of funds has not been provided.

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

Invesco India Nifty G-sec Jul 2027 Index Fund is an open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk.

### B. INVESTMENT OBJECTIVE

To generate returns which correspond (before fees and expenses) to the performance of Nifty G-sec Jul 2027 Index, subject to tracking difference.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### C. ASSET ALLOCATION PATTERN

Under normal circumstances, the asset allocation of the Scheme would be as follows:

Instruments	Indicative Allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Government securities, TREPS on Government securities/Treasury Bills	95	100	Low to medium
Money Market Instruments	0	5	Low to medium

Pursuant to SEBI Circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, replication of the Index by the Scheme shall be as follows:

1. The Scheme shall replicate the underlying debt index.
2. The Duration of the portfolio of the Scheme shall have a permissible deviation of either +/- 3 months or +/- 10% of Macaulay duration, whichever is higher. However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

The Scheme may invest upto 5% of its net assets in the units of other schemes of Invesco Mutual Fund or of any other mutual fund subject to overall limit of 5% of the Net Asset Value of the Fund.

The cumulative gross exposure through government securities, money market instruments, repos, mutual fund schemes, other permitted securities/assets and such other securities/assets as may be permitted by the SEBI from time to time, subject to regulatory approvals, if any, should not exceed 100% of the net assets of the scheme.

Cash and cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities.

During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of security/securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The Scheme may enter into repos/reverse repos as may be permitted by SEBI / RBI and such investments will be restricted upto 5% of the net assets of the Scheme. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the TREPS, repo or in an alternative investment as may be provided by RBI to meet the liquidity requirements.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.

The Scheme will not invest in following:

- Fixed Income Derivatives

- Securitized debt
- Debt instruments with special features (AT1 and AT2 bonds)
- Debt instruments having structured obligations / credit enhancement
- Stock lending and borrowing
- Overseas Securities
- ReITs and InvITs
- Repo in Corporate Debt Securities
- Credit Default Swaps

As the index includes securities that shall mature during the six month period ending on the final maturity date of the index, any proceeds from the security redemption prior to the final maturity date of the index shall be re-invested using the following waterfall approach:

- The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (G-sec/T-Bill in case of government securities) and maturing on or just before the index maturity date with the same weightage.
- In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.
- In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date
- If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate tracked by Nifty 1D Rate Index for any subsequent days till the maturity of the index

#### **Change in Asset Allocation**

The Scheme is a passively managed Scheme and accordingly in line with SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022 the Scheme shall replicate the constituents of Index with the permissible deviation of either +/- 3 months or +/- 10% of Macaulay duration, whichever is higher. However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme. Post any transactions undertaken in the Scheme portfolio, in order to meet the redemption and subscription obligations, it shall be ensured that replication of the portfolio with the index is maintained at all points of time, subject to permissible deviations.

#### **Rebalancing due to Short Term Defensive Consideration:**

Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021 and the fund manager will rebalance the portfolio within 7 calendar days from the date of deviation.

#### **D. WHERE WILL THE SCHEME INVEST?**

1. The Scheme will invest in securities stated under the Asset Allocation Pattern.
2. Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). Special securities issued by the Government of India to entities like Oil Marketing Companies, Fertilizer Companies, the Food Corporation of India, etc. (popularly called oil bonds, fertilizer bonds and food bonds respectively) and special securities issued by the State Government under "Ujwal DISCOM Assurance Yojana (UDAY) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" notified by Ministry of Power vide Office Memorandum (No 06/02/2015-NEF/FRP) dated November 20, 2015, (popularly called as UDAY Bonds). Central Government Securities are sovereign debt obligations of the Government of India with zero-risk of default and issued on its behalf by RBI. They form part of Government's annual borrowing programme and are used to fund the fiscal deficit along with other short term and long-term requirements.

3. Tri-party Repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
4. The Scheme may also invest in money market instruments, in compliance with the MF Regulations. Money Market Instruments include Commercial papers, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Tri-party Repo on Government securities or treasury bills and any other like instruments as specified by the Reserve Bank of India from time to time.
5. Any other liquid & debt scheme of Invesco Mutual Fund or of any other mutual fund provided such investment is in conformity with the investment objective of the Scheme. Such investment will be subject to limits specified under SEBI Regulations and AMC will not be entitled to charge management fees on such investments.
6. Any other securities as permitted by SEBI/RBI from time to time. Investment in such any other securities will be subject to complying with the regulatory requirements as may be prescribed by SEBI / RBI.

The securities / instruments mentioned above and such other securities the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and upto the maturity of the Scheme. The securities may be acquired through initial public offering (IPOs), secondary market, private placement, rights offers, negotiated deals. Further investments in debentures, bonds and other fixed income securities will be those instruments which have been assigned investment grade rating by the credit rating agency.

The Scheme may invest upto 5% of its net assets in unrated debt instruments subject to conditions that such investments can be made only in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in MF Regulations & various circulars issued thereunder. All such investments shall be made with the prior approval of the Board of AMC & Trustee.

### **Debt and Money Markets in India**

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates.

The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz., Government Securities Market or G-Sec Market and Corporate Debt Market. The latter is further classified as Market for PSU Bonds and Private Sector Bonds. The Government Securities (G-Secs + Tbills) market, with market capitalization of Rs. 94,79,690.33 crores as on 30 December 2022 (Source: RBI), is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The outstanding dated securities of the Government of India is Rs. 86,17,143.33 Crores as on 30 December 2022 (Source - RBI). The G-Secs market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the government securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, Cash Management Bills etc. The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian debt market. However, recently there was a significant increase in corporate bond issuances, particularly since it is at a more attractive rate than bank financing. The total traded volume in corporate bonds during April 2021 - March 2022 was Rs. 13,11,561.20 Crores vis-à-vis Rs. 14,88,250.13 Crores during April 2020 - March 2021 (Source: SEBI). The total traded volume in current financial year till Dec 2022 is Rs. 9,44,212.43 Crores. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates.

In money market, activity levels of the Government and non-government debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Tri-party Repo
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government Securities with a residual maturity of < 1 year.
- Commercial Paper
- Certificate of Deposit

Though not strictly classified as money market instruments, PSU / PFI /Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The following table gives approximate yields prevailing on March 1, 2023 on some of the instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy.

<b>Instrument</b>	<b>Current Yield (% p.a.)</b>
Tri-party Repo	6.27
Reverse Repo	3.35
Repo	6.50
91 Day T-Bill	6.94
182 Day T-Bill	7.28
364 Day T-Bill	7.37
91 days CD	7.59
180 days CD	7.77
365 days CD	7.95
GOI Securities (10Years)	7.39

**Source: Bloomberg**

The price and yield on various debt instruments fluctuate from time to time depending upon the macro-economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

## **E. INVESTMENT STRATEGY**

The Scheme is a Target Maturity Debt Index Fund and will be passively managed. The Scheme seeks to track the performance of Nifty G-sec Jul 2027 Index in line with the norms prescribed by SEBI circular dated May 23, 2022. The Scheme will follow Buy & Hold investment strategy. During normal circumstances, the allocation to money market instruments will be in line with defined asset allocation pattern. However, in case of maturity of securities in the Scheme portfolio, the reinvestment will be in line with the index methodology.

## **RISK CONTROL**

Risk is an inherent part of the investment function. Effective risk management is critical to fund management for achieving financial soundness. Investments by the Scheme shall be made as per the investment objectives of the Scheme and provisions of SEBI regulations. AMC has incorporated adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme. The risk control process involves identifying & measuring the risk through various risk measurement tools like but not limited to VAR, tracking error etc. Further AMC has

implemented Bloomberg Asset and Investment Manager System as Front Office System (FOS) for managing risk. The system has inbuilt feature which enables the fund manager to calculate various risk ratios, average duration and analyze the same.

## **PORTFOLIO TURNOVER**

The Scheme is a passively managed Scheme and the Fund Manager will generally follow fully invested approach. The Scheme being an open-ended Scheme, it is expected that there would be a number of Subscriptions and Redemptions on a daily basis. The Fund Manager will endeavour to minimise portfolio turnover subject to the exigencies and needs of the Scheme. However, it is difficult to measure with reasonable accuracy the likely turnover in the portfolio of the Scheme.

## **INVESTMENT BY THE AMC IN THE SCHEME**

Provisions of Regulation 25(16A) of the Regulations read with SEBI circular dated September 2, 2021 with respect to seed capital investments are not applicable to the Scheme. However, the AMC may invest in the Scheme subject to the SEBI (MF) Regulations.

As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme.

## **F. FUNDAMENTAL ATTRIBUTES**

In terms of Regulation 18 (15A) of the SEBI (MF) Regulations, following are the Fundamental attributes of the Scheme:

### **(i) Type of Scheme**

Invesco India Nifty G-sec Jul 2027 Index Fund is an open-ended Target Maturity Index Fund tracking Nifty G-sec Jul 2027 Index. A relatively high interest rate risk and relatively low credit risk.

### **(ii) Investment Objective**

To generate returns which correspond (before fees and expenses) to the performance of Nifty G-sec Jul 2027 Index, subject to tracking difference.

However, there is no assurance that the investment objective of the Scheme will be achieved.

### **(iii) Investment Pattern:**

Under normal circumstances, the indicative debt and/or money market instruments portfolio break-up with minimum and maximum asset allocation is as follows:

<b>Instruments</b>	<b>Indicative Allocations (% of net assets)</b>		<b>Risk Profile</b>
	<b>Minimum</b>	<b>Maximum</b>	<b>High/Medium/Low</b>
Government securities, TREPS on Government securities/Treasury Bills	95	100	Low to medium
Money Market Instruments	0	5	Low to medium

Pursuant to SEBI Circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, replication of the Index by the Scheme shall be as follows:

1. The Scheme shall replicate the underlying debt index.
2. The Duration of the portfolio of the Scheme shall have a permissible deviation of either +/- 3 months or +/- 10% of Macaulay duration, whichever is higher. However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

(iv) **Terms of Issue**

➤ **Liquidity provisions:**

The Scheme being open ended, the Units of the Scheme are not proposed to be listed on any stock exchange. However, the AMC/Trustee reserve the right to list the Units as and when the AMC/Trustee considers it necessary in the interest of Unit holders of the Scheme.

The Scheme will offer Units for purchase and redemption at Applicable NAV on all Business Days on an ongoing basis commencing not later than 5 Business Days from the date of allotment.

Under normal circumstances, the AMC will transfer redemption or repurchase proceeds within 3 Business Days from the date of acceptance of redemption requests or repurchase at the Official Points of Acceptance.

However, in case of exceptional circumstances prescribed by AMFI vide its letter no. AMFI/ 35P/MEM-COR/ 74 / 2022-23 dated January 16, 2023, in consultation with SEBI, redemption or repurchase proceeds shall be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances.

➤ **Aggregate fees and expenses**

Please refer to section IV B. 'Fees and Expenses'.

➤ **Any safety net or guarantee provided**

This Scheme does not provide any safety net or guaranteed or assured returns.

Further, pursuant to SEBI circular dated June 07, 2021, any change in the positioning of the Potential Risk Class ('PRC') Matrix cell of the Scheme into a PRC cell resulting in a risk (in terms of credit risk or duration risk) which is higher than the maximum risk specified for the chosen PRC (currently A-III) will be considered as a fundamental attribute change in terms of Regulation 18(15A) of the Regulations.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) there under and affect the interests of Unit holders is carried out unless:

- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

SEBI vide its Circular dated March 4, 2021 has mandated that the comments from SEBI shall be taken before bringing change in the fundamental attributes of any scheme.

Accordingly, after the approval of Trustee Board for changes in fundamental attributes of the Scheme, the proposal will be filed with SEBI seeking its comments. If SEBI does not raise any queries or suggest any modification to the proposal within 21 working days from the date of filing, then the proposal shall be deemed to have been taken on record by SEBI.

**Creation of Segregated Portfolio:**

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

The term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme and the term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.



- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (**CRA**), as under:
  - a) Downgrade of a debt or money market instrument to 'below investment grade', or
  - b) Subsequent downgrades of the said instruments from 'below investment grade', or
  - c) Similar such downgrades of a loan rating
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) In case the Scheme is holding any unrated debt or money market instruments of issuer that does not have any outstanding rated debt or money market instruments, segregated portfolio of such unrated debt or money market instruments may be created only in the following circumstances:
  - a) There is actual default of either the interest or the principal amount by the said issuer; or
  - b) Pursuant to dissemination of information by AMFI about the actual default by the said issuer.
- 4) In case the Scheme is holding debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption, segregated portfolio of such debt instruments may be created in the following circumstances:
  - a. If the said instrument is to be written off or converted to equity pursuant to any proposal, the date of said proposal may be treated as the trigger date.
  - b. However, if the said instruments are written off or converted to equity without proposal, the date of write off or conversion of debt instrument to equity may be treated as the trigger date

**Note:** Additional Tier 1 bonds and Tier 2 bonds issued under Basel III framework are some instruments which may have above referred special features.

Hereinafter also referred to as 'credit event' for the purpose of creation of segregated portfolio.

- 5) Creation of segregated portfolio is optional and at the discretion of the Invesco Asset Management (India) Pvt. Ltd. ('**IAMI / AMC**').

#### **Process for Creation of Segregated Portfolio**

- 1) On the date of credit event, the AMC shall decide on creation of segregated portfolio and it shall:
  - a) Seek approval of Trustee prior to creation of the segregated portfolio.
  - b) Immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. It shall also be disclosed that the segregation shall be subject to approval of Trustee. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
  - c) Ensure that till the time the Trustee approval is received, which in no case shall exceed 1 (One) business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once the Trustee approves:
  - a) Segregated portfolio will be effective from the day of credit event
  - b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
  - c) An e-mail or SMS will be sent to all unit holders of the concerned scheme(s).
  - d) The NAV of both segregated and main portfolio(s) will be disclosed from the day of the credit event.
  - e) All existing investors in the scheme(s) as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.
  - f) No redemption and subscription will be allowed in the segregated portfolio. In order to facilitate exit to unit holders in segregated portfolio, AMC will enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.

- g) After creation of segregated portfolio, investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio. Further investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
- 3) If the Trustee do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same and subscription and redemption applications will be processed based on the NAV of total portfolio.
- 4) Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and circular(s) issued thereunder.

Further in case of debt instruments with special features (i.e. AT-1 / Tier 2 bonds), the AMC shall ensure that the financial stress of the issuer and the capabilities of the issuer to repay the dues / borrowing are reflected in the valuation of such securities from the trigger date onwards.

#### **Disclosures:**

In order to enable the existing as well as the prospective investors to take informed decision, AMC will comply with the following disclosure requirements:

- a) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b) Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- c) The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d) The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- e) The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- f) The disclosures at point (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

#### **TER for the Segregated Portfolio**

- a) No investment and advisory fees will be charged on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- b) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- c) AMC may charge legal charges related to recovery of the investments of the segregated portfolio to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- d) The costs related to segregated portfolio will not be charged to the main portfolio.

#### **Monitoring by Trustee**

In order to ensure timely recovery of investments of the segregated portfolio, the Trustees shall ensure that:

- a) The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- b) Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the

segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.

- c) AMC shall place an Action Taken Report (ATR) on the efforts made to recover the investments of the segregated portfolio at every trustee meeting till the investments are fully recovered/ written-off.

Further, in order to avoid mis-use of segregated portfolio, Trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers, etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

#### Risks associated with segregated portfolio

- a) Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
- b) Security(ies) held in segregated portfolio may not realize any value.
- c) Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

#### Illustration of Segregated Portfolio

Portfolio Date	30-Sep-22
Downgrade Event Date:	30-Sep-22
Downgrade Security:	7.46% DEFH Limited 2024 from CRISIL AA+ to D
Valuation Marked Down:	25%

#### A. Total Portfolio (After Credit Event but before segregation)

Security	Rating	Type of the Security	Qty (Nos.)	Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
8.60% NYQ Corporation Ltd. 2024	CRISIL AAA	Corporate Bond	250,000	101.5201	25,380,025	10.65
7.60% ABB Highway of India 2024	CRISIL AA+	Corporate Bond	250,000	103.2622	25,815,550	10.83
9.00% ABC Projects Ltd. 2024	ICRA AAA	Corporate Bond	240,000	84.3226	20,237,420	8.49
7.46% DEFH Limited 2024*	CRISIL D	Corporate Bond	250,000	75.0312	18,757,800	7.87
AB Finance Limited 2024 (ZCB)	ICRA AA-	Zero Coupon Bond	210,000	95.1206	19,975,320	8.38
9.3772% LML Housing Finance Corporation Ltd. 2025	ICRA AAA	Corporate Bond	200,000	101.1469	20,229,376	8.49
7.95 % PQQ Housing Finance Limited 2026	FITCH AA-(SO)	Corporate Bond	200,000	101.1776	20,235,520	8.49
9.95% GHI Corporation of India 2023	CRISIL AAA (SO)	Corporate Bond	190,000	69.9618	13,292,734	5.58
7.35% STS Corporation Limited 2023	CRISIL AAA	Corporate Bond	140,000	101.5438	14,216,132	5.97
XXX Industries Limited 2023	CARE AAA	Zero Coupon Bond	130,000	193.3303	25,132,944	10.55
8.25% TTM Ltd.	CRISIL AAA (SO)	Corporate Bond	200,000	117.7299	23,545,977	9.88
TREPS		TREPS			800,000	0.34
Cash / Cash Equivalents					10,673,571.98	4.48
<b>Net Assets</b>					<b>238,292,369.98</b>	<b>100.00</b>
<b>Unit Capital (No of units)</b>					<b>12,000,000</b>	

<b>NAV (Rs.)</b>						<b>19.8577</b>
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\* Marked down by 25% on the date of credit event. Before Marked down the security was valued at Rs. 100.0416 per unit on the date of credit event i.e. on September 30, 2022. NCD of 7.46% DEFH Limited 2024 which is hotel operator will be segregated as a separate portfolio.

#### B. Main Portfolio

Security	Rating	Type of the Security	Qty (Nos.)	Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets#
8.60% NYQ Corporation Ltd. 2024	CRISIL AAA	Corporate Bond	250,000	101.5201	25,380,025	11.56
7.60% ABB Highway of India 2024	CRISIL AA+	Corporate Bond	250,000	103.2622	25,815,550	11.76
9.00% ABC Projects Ltd. 2024	ICRA AAA	Corporate Bond	240,000	84.3226	20,237,420	9.22
AB Finance Limited 2024 (ZCB)	ICRA AA-	Zero Coupon Bond	210,000	95.1206	19,975,320	9.10
9.3772% LML Housing Finance Corporation Ltd. 2025	ICRA AAA	Corporate Bond	200,000	101.1469	20,229,376	9.21
7.95 % PQQ Housing Finance Limited 2026	FITCH AA-(SO)	Corporate Bond	200,000	101.1776	20,235,520	9.22
9.95% GHI Corporation of India 2023	CRISIL AAA (SO)	Corporate Bond	190,000	69.9618	13,292,734	6.05
7.35% STS Corporation Limited 2023	CRISIL AAA	Corporate Bond	140,000	101.5438	14,216,132	6.48
XXX Industries Limited 2023	CARE AAA	Zero Coupon Bond	130,000	193.3303	25,132,944	11.45
8.25% TTM Ltd.	CRISIL AAA (SO)	Corporate Bond	200,000	117.7299	23,545,977	10.73
TREPS		TREPS			800,000	0.36
Cash / Cash Equivalents					10,673,571.98	4.86
<b>Net Assets</b>					<b>219,534,569.98</b>	<b>100.00</b>
<b>Unit Capital (No of units)</b>					<b>12,000,000</b>	
<b>NAV (Rs.)</b>					<b>18.2945</b>	

# After creation of segregated portfolio

#### C. Segregated Portfolio

Security	Rating	Type of the Security	Qty (Nos.)	Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
7.46% DEFH Limited 2024	CRISIL D	Corporate Bond	250,000	75.0312	18,757,800	100
<b>Net Assets</b>					<b>18,757,800</b>	
<b>Unit Capital (No of units)</b>					<b>12,000,000</b>	
<b>NAV (Rs.)</b>					<b>1.5632</b>	

**Note:** NAV of Main Portfolio + NAV of Segregated Portfolio = NAV of Total Portfolio of the Scheme.

The above is just an illustration to explain the concept of creation of segregated portfolio. The actual date of maturity of the security, description of security, type of security and other details will change based on the scheme category and type of instruments in which the scheme is allowed to invest.

#### G. BENCHMARK INDEX

Benchmark Index	Justification
Nifty G-sec Jul 2027 Index	The performance of the Scheme will be compared with that of benchmark. The benchmark has been chosen as the Scheme will predominantly invest in

	securities which are constituents of Nifty G-sec Jul 2027 Index.
Tenure of Benchmark	The Index shall mature on July 30, 2027.

### **About the Index and its methodology:**

#### **Introduction**

Nifty G-sec Jul 2027 Index seeks to measure the performance of portfolio of Government securities (G-secs) maturing during the six month period ending July 30, 2027.

The index is computed using the total return methodology including price return and coupon return.

The index has a base date of MMM DD, YYYY and a base value of 1000.

#### **Methodology**

The methodology is in compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022

#### **Eligibility Norms**

G-sec should not be a special security, floating rate security, inflation linked security

#### **Security Selection**

- From the eligible universe, three most liquid G-sec maturing during the six month period ending July 30, 2027 based on the composite liquidity score calculated based on trades available during the three month period prior to December 20, 2022 and having a minimum outstanding amount of Rs. 25,000 crores as on December 20, 2022 are selected to be part of the index.
- The composite liquidity score is calculated by allocating 80% weight to aggregate trading value, 10% weight to number of days traded and 10% weight to number of trades of the G-secs during the three month period prior to December 20, 2022.

#### **Weight Assignment**

- As on the base date of the index, each G-sec is given weight based on a composite score calculated on the basis of liquidity score and outstanding amount score as on December 20, 2022. The composite score is calculated by allocating 80% weight to liquidity score and 20% weight to outstanding amount score. The liquidity score is calculated by allocating 80% weight to aggregate trading value, 10% weight to number of days traded and 10% weight to number of trades of the G-secs during the three month period prior to December 20, 2022.
- Subsequently, the weights may drift due to price movement and will not get reset
- Any coupon amount received is assumed to be reinvested in the portfolio on the same date, in the proportion of the existing weights

#### **Index Rebalancing/Reconstitution**

- On a semi-annual basis, index will be screened for compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022. In case of non-compliance, suitable corrective measures will be taken to ensure compliance with the norms
- As the index includes securities that shall mature during the six month period ending on the final maturity date of the index, any proceeds from the security redemption prior to the final maturity date of the index shall be re-invested using the following waterfall approach:
  - The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (G-sec/T-Bill in case of government securities) and maturing on or just before the index maturity date with the same weightage. This will be subject to single issuer limit in compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022
  - In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights. This will be subject to single issuer limit in compliance with the Norms for Debt Exchange Traded Funds (ETFs)/Index Funds announced by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 on May 23, 2022

- In case due to any reason, it is not possible to meet any norms as prescribed by SEBI vide circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date
- If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate tracked by Nifty 1D Rate Index for any subsequent days till the maturity of the index

### Index Termination

The index shall mature on July 30, 2027. If the index matures on a holiday, the index value will be computed till the prior working day.

### Tentative Portfolio

Sr. No	ISIN	Nomenclature	Maturity Date	Issue Date	Outstanding Amount (Rs. Crs.)	Weight	YTM (As on 28-02-23)
1	IN0020220037	7.38% GS 2027	7.38%	20-Jun-27	20-Jun-22	1,07,000	77.56%
2	IN0020170026	6.79% GS 2027	6.79%	15-May-27	15-May-17	1,21,000	12.45%
3	IN0020060078	8.24% GS 2027	8.24%	15-Feb-27	15-Feb-07	1,11,389	9.98%
<b>Total</b>					<b>3,39,389</b>	<b>100.00%</b>	<b>7.18%</b>

### H. FUND MANAGER(S) FOR THE SCHEME

Name	Age (Yrs)	Educational Qualifications	Total number of years of experience	Tenure for which Fund Manager has been managing the Scheme	Assignments held during the last 10 years
Mr. Krishna Cheemalapati	52 years	B.E. (ECE), PGDBA, CFA (ICFAI, Hyderabad)	More than 22 years of experience in Fixed Income market	N.A. Since the Scheme is a new scheme	<b>Jan 18, 2011 - till date</b> Invesco Asset Management (India) Pvt. Ltd.
Mr. Vikas Garg	42 years	B. Tech., M. Tech. (Chemical Engineering, IIT, Delhi), PGDBM (XLRI, Jamshedpur), CFA Charter - USA	More than 17 years of experience of which 14 years in credit analysis & fixed income market	N.A. Since the Scheme is a new scheme	<b>March 23, 2020 - till date</b> Invesco Asset Management (India) Pvt. Ltd.  <b>November 26, 2012 to March 20, 2020</b> Portfolio Manager - Fixed Income - L&T Investment Management Ltd.  <b>May 10, 2010 to November 23, 2012</b> Credit Analyst - FIL Fund Management Pvt. Ltd.

Other schemes managed by Fund Manager(s):

Name of the Scheme	Fund Manager*
Invesco India Corporate Bond Fund	Mr. Vikas Garg and Mr. Krishna Cheemalapati
Invesco India Credit Risk Fund	
Invesco India Medium Duration Fund	
Invesco India Gilt Fund	
Invesco India Short Term Fund	
Invesco India Banking & PSU Debt Fund	

Invesco India Money Market Fund	Mr. Krishna Cheemalapati and Mr. Vikas Garg
Invesco India Ultra Short Term Fund	
Invesco India Treasury Advantage Fund	
Invesco India Liquid Fund	Mr. Krishna Cheemalapati and Mr. Prateek Jain
Invesco India Overnight Fund	
Invesco India Gold Fund	Mr. Krishna Cheemalapati
Invesco India Gold Exchange Traded Fund	Mr. Dhimant Kothari, Mr. Pranav Gokhale (for equity investments) and Mr. Krishna Cheemalapati (for debt investments)
Invesco India Equity & Bond Fund	
Invesco India Equity Savings Fund	Mr. Dhimant Kothari, Mr. Amit Nigam (for equity investments) and Mr. Krishna Cheemalapati (for debt investments)
Invesco India - Invesco Global Consumer Trends Fund of Fund	Mr. Amit Nigam and Mr. Krishna Cheemalapati (for debt investments)
Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund	

\* excluding overseas investments, if any.

## I. INVESTMENT RESTRICTIONS

Pursuant to Regulations, specifically the Seventh Schedule and amendments thereto, the following investment restrictions are currently applicable to the Scheme:

1. The Scheme may invest upto 5% of its net assets in unrated debt instruments other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. subject to conditions that such investments can be made only in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in MF Regulations & various circulars issued thereunder. All such investments shall be made with the prior approval of the Board of AMC & Trustee.
2. A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities, other money market instruments and derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging.

Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by the Board from time to time.

Provided further that mutual fund schemes shall comply with the norms under this clause within the time and in the manner as specified by the Board.

3. The Scheme may invest in other debt schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Fund.
4. The Scheme shall not make any investment in:
  - a) any unlisted security of an associate or group company of the sponsor; or
  - b) any security issued by way of private placement by an associate or group company of the sponsor; or
  - c) the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
5. The Mutual Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
6. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted\* provided:

- a) such transfers are done at the prevailing market price<sup>^</sup> for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
- b) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

<sup>^</sup>SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 has prescribed the methodology for determination of price to be considered for inter-scheme transfers of money market or debt securities.

\*The Scheme shall comply with the guidelines for inter-scheme transfers as specified in SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 8, 2020.

7. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

8. The Scheme shall not make any investment in any fund of funds scheme.
9. Pursuant to SEBI Circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, replication of the Index by the Scheme shall be as follows:
  - a. The Scheme shall replicate the underlying debt index.
  - b. The Duration of the portfolio of the Scheme shall have a permissible deviation of either +/- 3 months or +/- 10% of Macaulay duration, whichever is higher. However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme.
10. The positioning of the Scheme in the PRC matrix shall be in the same cell as that of positioning of the index in the PRC matrix.
11. Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007 as may be amended from time to time:

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits at all points of time:

- i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
- ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.
- iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- v. The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme. Further, the bank in which a scheme has short term deposit will not be allowed to invest in the Scheme till the Scheme has short term deposit with such bank.
- vi. The AMC shall not charge any investment management and advisory fees for funds parked in short term deposits of scheduled commercial banks.

However, the above provisions will not apply to term deposits placed as margins for trading in cash and derivatives market.



12. The Scheme shall not advance any loans.
13. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/redemption of Units or payment of interest and/or IDCW to the Unit holders.

Provided that the Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

All the investment restrictions will be applicable at the time of making investments.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI Regulations change, so as to permit the Scheme to make its investments in permitted investments.

#### **J. HOW HAS THE SCHEME PERFORMED?**

This Scheme is a new scheme and does not have any performance track record.

**Disclosures as per SEBI circular dated March 18, 2016 are as follows:**

➤ **Scheme's Portfolio Holding:**

- Top 10 holdings by issuer
- Fund allocation towards various sectors

This Scheme is a new scheme and does not have portfolio holding details.

➤ After the scheme is launched website link to obtain scheme's latest monthly portfolio holding will be: <https://www.invescomutualfund.com/literature-and-form?tab=Complete>

➤ **Aggregate investment in the Scheme by AMC Directors, Fund Manager(s) of the Scheme and Other key managerial personnel:**

N.A. This Scheme is a new scheme and yet to be launched.

➤ **Portfolio Turnover Ratio:** N.A.

### III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO)

<p>New Fund Offer Period</p> <p>This is the period during which a new scheme sells its units to the investors.</p>	<p>NFO opens on: March 16, 2023 NFO closes on: March 17, 2023</p> <p>The AMC/Trustee reserves the right to close the NFO of the Scheme before the above mentioned date.</p> <p>The AMC / Trustee also reserves the right to extend the closing date of the NFO Period, subject to the condition that subscription list of the NFO shall not be kept open for more than 15 days.</p> <p>Any such closure/extension shall be announced by way of an addendum uploaded on our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>.</p>
<p>New Fund Offer Price</p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>Rs. 1,000/- per unit</p> <p>Investors should note that stamp duty at the applicable rate will be levied while allotting units during NFO. Accordingly, pursuant to levy of stamp duty, the number of units allotted will be lower to that extent. For more details &amp; impact of stamp duty on number of units allotted, please refer to <b>sub-section IV F. Stamp Duty</b>.</p>
<p>Minimum Amount for Application in the NFO</p>	<p>Rs. 1,000/- per application and in multiples of Re. 1/- thereafter.</p> <p>In case of investors opting to switch into the Scheme from the existing scheme(s) of Invesco Mutual Fund (subject to completion of Lock-in Period, if any) during the NFO Period, the minimum amount is Rs. 1,000/- per application and in multiples of Re. 1/- thereafter.</p>
<p>Minimum Target amount</p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 working days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 working days from the date of closure of the subscription period.</p>	<p>Rs. 10 Crores</p>
<p>Maximum Amount to be raised (if any)</p> <p>This is the maximum amount which can be collected during the NFO period, as decided</p>	<p>There is no maximum subscription (target) to be raised.</p>

by the AMC.	
Plans / Options offered	<p>The Scheme offers a separate plan for investments directly with the Fund (i.e. application not routed through Distributor).</p> <p>Thus, the Scheme offers two Plans as follows:</p> <ul style="list-style-type: none"> <li>• Regular Plan</li> <li>• Direct Plan</li> </ul> <p>Each of the above Plans under the Scheme offer following options:</p> <ul style="list-style-type: none"> <li>➤ Growth option</li> <li>➤ Payout of Income Distribution cum Capital Withdrawal option (<b>‘IDCW Payout’</b>)</li> </ul> <p>Direct Plan will have a lower expense ratio excluding distribution expenses, commission for distribution of Units etc. Direct Plan is only for investors who purchase /subscribe Units directly with the Fund (i.e. application not routed through Distributor). Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund (except Stock Exchange Platform(s) and all other Platform(s) where investors’ applications for subscription of units are routed through Distributors). Further Registered Investment Advisors (RIAs) can also purchase units of Direct Plan on behalf of their clients through NMF-II platform of National Stock Exchange of India Ltd. and/or BSE StAR MF System of BSE Ltd.</p> <p>The portfolio of Direct Plan will form part of portfolio of the Scheme and there will be no separate portfolio for Direct Plan. Further, both the options i.e. Growth and IDCW will have common portfolio under the Scheme.</p> <p><b>Growth option</b> IDCW will not be declared under this option. The income attributable to Units under this option will continue to remain invested in the respective plans and will be reflected in the Net Asset Value of Units under this option.</p> <p><b>IDCW option</b> Under this option, IDCW will be declared (subject to deduction of tax at source, if any) at the discretion of the Trustees, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. The amounts can be distributed out of investors capital (Equalization Reserve) which is part of sale price that represents realized gains. On payment of IDCW, the NAV of the Units under IDCW option will fall to the extent of the IDCW payout and applicable statutory levies, if any.</p> <p>It must be distinctly understood that the actual declaration of dividend and frequency thereof is at the sole discretion of Board of Trustee. There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that will the dividend be paid regularly.</p> <p><b>Payout of Income Distribution cum Capital Withdrawal option (‘IDCW Payout’)</b> Under this facility, IDCW declared, if any, will be paid (net of TDS and statutory levy, if any) to those Unit holders, whose names appear in the register of Unit holders on the notified record date.</p> <p><b>Default Plan</b> Investors subscribing Units under Direct Plan of a Scheme should indicate “Direct Plan” against the scheme name in the application form. Investors should also mention “Direct” in the ARN column of the application form. The table showing various scenarios for treatment of application under “Direct/ Regular” Plan is as follows:</p>

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct
2	Not mentioned	Direct	Direct
3	Not mentioned	Regular	Direct
4	Mentioned	Direct	Direct
5	Direct	Not Mentioned	Direct
6	Direct	Regular	Direct
7	Mentioned	Regular	Regular
8	Mentioned	Not Mentioned	Regular

In cases of wrong/ invalid/ incomplete ARN code mentioned on the application form, the application will be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.

**Default option**  
The investors should indicate option for which subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option, the following default option will be considered:

Description	Default^
Growth / IDCW Payout	Growth

^The above details of default option are also applicable to Direct Plan offered under the Scheme.

**IDCW Policy**

Under the IDCW option, the Trustees may declare the IDCW subject to availability of distributable surplus calculated in accordance with SEBI Regulations. The amounts can be distributed out of investors capital (Equalization Reserve) which is part of sale price that represents realized gains. The actual declaration of IDCW and frequency will, inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustees shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of IDCW nor that IDCW will be paid regularly.

**IDCW Distribution Procedure**

In accordance with SEBI Circular no. SEBI/ IMD/ Cir No. 1/ 64057/06 dated April 4, 2006, the procedure for IDCW distribution would be as under:

1. Quantum of IDCW and the record date will be fixed by the Trustee in their meeting. IDCW so decided shall be paid, subject to availability of distributable surplus.
2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the IDCW including the record date. The record date shall be 2 working days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier.
3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of Unit holders for receiving IDCW.
4. The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).
5. The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any, at the close of business hours on record date.

	<p>6. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by Mutual Fund.</p>
<p>Allotment</p>	<p>All applicants whose cheques/other payment instruments like pay order, Net banking, NEFT, RTGS, Online Transfer etc. towards purchase of Units have realized will receive a full and firm allotment of Units, provided also the applications are complete in all respects and are found to be in order. The AMC/Trustee retains the sole and absolute discretion to reject any application. The process of allotment of Units and sending of an allotment confirmation, specifying the number of Units allotted to the applicant by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number will be completed within 5 (five) Business Days from the date of closure of the NFO Period.</p> <p>Applicants under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized (electronic) form.</p> <p>All Units will rank pari passu, among Units within the same option in the Scheme concerned as to assets, earnings and the receipt of IDCW distributions, if any, as may be declared by the Trustee.</p> <p><b>Dematerialization</b></p> <p>The applicants intending to hold the Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID and Beneficiary Account No. with the DP at the time of subscribing Units during the NFO of the Scheme.</p> <p>Upon allotment, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of closure of the NFO Period and the Units will be credited to the DP account of the applicant as per the details provided in the application form.</p> <p>In case of application for subscription of Units of the Scheme in demat mode, where the investor has provided incorrect or incomplete information/ details pertaining to his/her Beneficiary Account or where the details provided in the application form do not match with details with Depository records, the AMC will allot the Units in non demat mode provided the application is otherwise complete in all respect. Further, if the units cannot be allotted in demat mode due to reason that KYC details including IPV is not updated with DP, the Units will be allotted in non-demat mode subject to compliance with necessary KYC provisions and the application is otherwise complete in all respect.</p> <p>However, if the Unit holder so desires to hold the Units in a dematerialized form at a later date, he will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL. The Unit holders can convert existing Units in physical mode to dematerialized mode by submitting Conversion Request Form (CRF) along with Statement of Account evidencing the holding of Units to his Depository Participant. The AMC will credit the Units to the Beneficiary Account of Unit holders within two working days of the receipt of request or such other period as may be stipulated from time to time.</p> <p><b>Account Statement</b></p> <p><b><u>For Unitholders not having a demat account</u></b></p> <ul style="list-style-type: none"> <li>• On acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number</li> </ul>

	<p>within five Business Days from the date of closure of the NFO Period.</p> <ul style="list-style-type: none"> <li>• Thereafter, Consolidated Account Statement (CAS)^ will be sent for each calendar month to Unit holder(s) in whose folio(s) transaction(s)* has/have taken place during the month, on or before 15<sup>th</sup> day of the succeeding month or such other timeline as may be specified by the SEBI from time to time</li> </ul> <p>^A Consolidated Account Statement (CAS) shall also contain details of all the transactions* during the month, the total purchase value/cost of investment in each scheme and holding at the end of the month across all schemes of all mutual funds including transaction charges paid to the distributor.</p> <p>*the word 'transaction' shall include purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan transactions and bonus transactions.</p> <ul style="list-style-type: none"> <li>• For the purpose of sending CAS, common investor across mutual funds shall be identified by their Permanent Account Number (PAN).</li> <li>• In case the folio has more than one registered holder, the first named Unit holder will receive CAS/account statements.</li> </ul> <p>Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 21<sup>st</sup> day of succeeding month or such other timeline as may be specified by SEBI from time to time, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within 5 business days from the receipt of such request without any charges.</p> <ul style="list-style-type: none"> <li>• The AMC shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address / e-mail address not later than five business days from the date of closure of the initial subscription list.</li> </ul> <p>When an investor has communicated his/her e-mail address, the Mutual Fund / Registrars are not responsible for email not reaching the investor and for all consequences thereof. The investor shall from time to time intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in the email address.</p> <p><b><u>For Unitholder(s) holding units in Account Statement mode (Physical) but having a Demat account</u></b></p> <p><b>a. <u>Who have opted to receive CAS through Depositories</u></b></p> <ul style="list-style-type: none"> <li>• On acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant's registered e-mail address and/or mobile number within five Business Days from the date of closure of NFO Period.</li> <li>• Thereafter a Consolidated Account Statement (CAS) will be dispatched by Depositories within 15<sup>th</sup> Days from the end of the month or such other timeline as may be specified by SEBI from time to time for Permanent Account Numbers (PANs) which are common between Depositories &amp; AMCs and in which transaction* has taken place during the month.</li> <li>• In case of multiple holding, PAN of the first holder and pattern of holding will be considered for dispatching CAS.</li> <li>• If the statements are presently being dispatched by e-mail either by the</li> </ul>
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	<p>Fund or the Depository then CAS will be sent through email. However the Unit holder will have an option to receive CAS in physical form at the address registered in the Depository system.</p> <ul style="list-style-type: none"> <li>• In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details will be sent to the Unit holders on half yearly basis.</li> <li>• The dispatch of CAS by Depositories to Beneficial Owners would constitute compliance by AMC / the Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations 1996.</li> <li>• The AMC shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address / e-mail address not later than five business days from the date of closure of the initial subscription list.</li> <li>• In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the Depositories shall send account statement in terms of regulations applicable to the Depositories.</li> </ul> <p>*the word 'transaction' shall include transaction in demat accounts of the investor or in any of his mutual fund folios.</p> <p><b><u>b. Who have opted not to receive CAS through Depositories</u></b>  Unitholder(s) will have an option not to receive CAS through Depositors. Such Unitholder(s) will be required to provide negative consent to the Depositories. Unitholder(s) who have opted not to receive CAS through Depositories will receive CAS from AMC / the Fund.</p> <p>Further, CAS issued for the half-year (ended September/ March) shall also provide:</p> <ol style="list-style-type: none"> <li>a. The amount of actual commission paid by AMC/ Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each Mutual Fund scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMC/Mutual Fund to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods &amp; Services Tax (wherever applicable, as per existing rates), operating expenses, etc.</li> <li>b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.</li> </ol> <p>Such half-yearly CAS shall be issued to all Mutual Fund investors, excluding those investors who do not have any holdings in Mutual Fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.</p> <p><b><u>For Demat Account Holders</u></b>  Unit holder who has opted to hold units in electronic (demat) mode will receive an allotment confirmation specifying the number of units allotted by way of e-mail and/ or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of closure of the NFO Period.</p> <p>Further, such Unit holder will receive holding/transaction statements directly from his depository participant at such a frequency as may be defined in the Depositories Act, 1996 or regulations made there under or on specific request.</p>
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	<p>The Units allotted will be credited to the DP account of the Unit holder as per the details provided in the application form.</p> <p>When an investor has communicated his/her e-mail address, the Mutual Fund / Registrars are not responsible for email not reaching the investor and for all consequences thereof. The investor shall from time to time intimate the Mutual Fund / its Registrar and Transfer Agents about any changes in the email address.</p> <p>All Units will rank pari passu, among Units within the same option in the Scheme concerned as to assets, earnings and the receipt of IDCW distributions, if any, as may be declared by the Trustee.</p>
Refund	<p>If the Scheme fails to collect the minimum subscription amount of ₹ 10 Crores, the Mutual Fund shall be liable to refund the subscription money (without interest except as provided below) to the applicants.</p> <p>In addition to the above, refund of subscription amount to applicants whose applications are invalid for any reason whatsoever, will commence after the allotment process is completed and will be without incurring any liability whatsoever for interest or other sum.</p> <p>No Interest will be payable on any subscription money refunded within 5 Business Days from the closure of NFO Period. Interest on subscription amount will be payable for the amounts refunded after 5 Business Days from the closure of the New Fund Offer Period at the rate of 15% per annum for the period in excess of 5 Business Days and will be charged to the AMC.</p> <p>For refund of subscription money, the AMC may use instruments such as cheque, demand drafts or payment channels such as RTGS, NEFT, IMPS, direct credit etc. or any other mode allowed by Reserve Bank of India from time to time.</p> <p>Refund orders will be marked <b>“A/c Payee only”</b> and will be made in favour of and be dispatched to the sole / first Applicant, by registered post with acknowledgment due, speed post, courier etc.</p>
<p>Who can invest?</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject to, wherever relevant, purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Hindu Undivided Family (HUF) through Karta;</li> <li>3. Minor through parent / legal guardian (minor will be first and sole holder);</li> <li>4. Partnership Firms in the name of any one of the partner;</li> <li>5. Proprietorship in the name of the sole proprietor;</li> <li>6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860;</li> <li>7. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions;</li> <li>8. Schemes of other mutual funds registered with SEBI;</li> <li>9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</li> <li>10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis (NRIs or PIOs who are residents of United States of America and Canada cannot apply);</li> <li>11. Foreign Portfolio Investor registered with SEBI;</li> <li>12. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> </ol>



	<p>13. Scientific and Industrial Research Organisations;</p> <p>14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India;</p> <p>15. Provident/ Pension/ Gratuity Fund to the extent they are permitted;</p> <p>16. Other schemes of Invesco Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations;</p> <p>17. Trustee, AMC or Sponsor or their associates and</p> <p>18. Such other individuals / institutions / body corporate etc. as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI Regulations.</p> <p><b>Notes:</b></p> <p>1. Minor Unit holder on becoming major shall submit application form along with prescribed documents to AMC/Registrar to change the status from Minor to Major. On the day the minor attains the age of majority, the folio of minor shall be frozen for operation by the guardian and any transactions (financial/ non-financial including existing Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) after the date of minor attaining majority) will not be permitted until the documents to change the status are received by the AMC/RTA. For list of documents and procedure for change in status from minor to major, please refer SAI or website of the Fund i.e. <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>. The AMC/RTA will execute standing instructions like SIP, STP, SWP etc. in a folio of minor only upto the date of minor attaining majority though the instruction may be for the period beyond that date.</p> <p>2. Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p> <p><b>Who cannot invest?</b></p> <p>1. Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.</p> <p>2. United States Person (U.S. Person), corporations and other entities organized under the applicable laws of the United States of America and Residents of Canada as defined under the applicable laws of Canada.</p> <p>3. Persons residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs).</p> <p>4. Such other persons as may be specified by AMC from time to time.</p> <p>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p>
Where can you submit the filled up applications	<p>During the NFO period, the applications duly filled up and signed by the applicants should be submitted at the office of ISCs of AMC/RTA whose names and addresses are mentioned at the end of this document.</p> <p>AMC reserves the right to appoint collecting bankers during the New Fund Offer Period and change the bankers and/or any of the bankers appointed subsequently.</p> <p>Investors can also subscribe to the Units of the Scheme through MFSS and/or NMF II facility of NSE and BSE StAR MF facility of BSE during NFO period.</p> <p>In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme through our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>.</p>
How to Apply	Application form and Key Information Memorandum may be obtained from

	<p>Official Points of Acceptance (OPAs) / Investor Service Centres (ISCs) of the AMC or RTA or Distributors or can be downloaded from our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>. The list of the OPA / ISC are available on our website as well.</p> <p>Please refer to the SAI and Application form for further details and the instructions.</p> <p><b>Cash Investments</b> Currently, the option to invest in the Scheme through payment mode as Cash is not available.</p> <p>The Trustee to Invesco Mutual Fund reserves the right to change/modify above provisions at a later date.</p>
Listing	<p>The Scheme being an open ended Scheme under which the Units will be available for Subscription and Redemption on an ongoing basis on all the Business Days, the Units of the Scheme are not proposed to be listed on any stock exchange.</p> <p>However, the AMC/ Trustee reserves the right to list the Units of the Scheme as and when the AMC/ Trustee considers it necessary in the interest of Unit holders of the Scheme.</p>
Maturity	<p>As a function of underlying investments of the Scheme, the Scheme will mature on July 30, 2027 (<b>'Maturity Date'</b>). If such a Maturity Date is a non-Business Day, the subsequent Business Day shall be considered as the Maturity Date for the Scheme.</p>
Special Products / facilities available during the NFO	<p><b><u>Switching options:</u></b> The Unit holders will be able to invest in the NFO of the Scheme by switching part or all of their unit holdings held in the respective option(s) / plan(s) of the existing scheme(s) established by the Mutual Fund. Application for switch of units from existing schemes to the Scheme will be accepted upto 3.00 p.m. on the last day of the NFO of the Scheme.</p> <p><b>Note:</b> Switch request from the Invesco India - Invesco Global Equity Income Fund of Fund, Invesco India - Invesco Pan European Equity Fund of Fund, Invesco India - Invesco Global Consumer Trends Fund of Fund and Invesco India - Invesco EQQQ NASDAQ-100 ETF Fund of Fund to the Scheme will not be accepted.</p> <p>This option will be useful to unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the Units are being switched) in order to meet their changed investment needs.</p> <p>Switch will be effected by way of a redemption of units from the scheme/ plan and a reinvestment of the redemption proceeds in the Scheme and accordingly, to be effective, Switch must comply with redemption rules of scheme and issue rules under the Scheme (e.g. as to the minimum number of units that may be redeemed or issued, exit load etc). The price at which the Units will be switched-out of the scheme/ plan will be based on the redemption price and the proceeds will be invested in the Scheme at Rs. 1,000/- per unit.</p> <p><b><u>Systematic Investment Plan (through Direct Debit instructions):</u></b> The Scheme offers Systematic Investment Plan during the New Fund Offer Period (through Direct Debit instructions). The scheme also provides for Online/Internet Systematic Investment Plan ('ISIP') facility during the NFO period. For more details, refer to the section <b>Systematic Investment Plan</b>.</p> <p><b><u>Stock Exchange Infrastructure Facility:</u></b> The AMC may make available facility to investors to subscribe to the Units</p>

	<p>(Lumpsum and Systematic Investment Plan) of the Scheme through MFSS facility and/or NMF-II platform of NSE and BSE StAR MF facility of BSE during NFO of the Scheme and on an on-going offer period.</p> <p>Further, SEBI Registered Investment Advisors (<b>RIAs</b>) can also purchase and / or redeem units of schemes of the Fund directly from the Fund / AMC on behalf of their clients through <b>NMF-II</b> and / or <b>BSE StAR MF System</b> of BSE Ltd.</p> <p><b><u>ASBA Facility:</u></b> The Mutual Fund offers ASBA facility during the NFO of the Scheme.</p> <p>ASBA is an application containing an authorization given by the investor to block the application money in his specified bank account towards the subscription of Units offered during NFO of Scheme. If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/ her application is selected for allotment of Units. Please refer to the SAI for more details.</p> <p><b><u>Transaction through electronic platform:</u></b> In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme during NFO period through our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a> as well as <a href="https://mfs.kfintech.com/mfs/">https://mfs.kfintech.com/mfs/</a>, an electronic platform provided by RTA. The facility to transact in the Scheme will also be available through mobile application of RTA i.e. 'KFinKart'.</p>
<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p>	<p>Units once redeemed will be extinguished and will not be reissued.</p>
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered.</p>	<p>There are no restrictions on transfer of Units of the Scheme whether held in Statement of Account (physical) mode or dematerialised mode. Further, the Units held in dematerialized form can be transferred and transmitted in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.</p> <p>Further, additions / deletions of names will not be allowed under any folio of the Scheme. However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme.</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p> <p><b><u>Pledge of Units</u></b> The Units under the Scheme may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. The AMC and / or the Registrar will note and record such Pledge of Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund/AMC assumes no responsibility thereof.</p>

	<p>The Pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorisation to the Mutual Fund that the pledge / lien charge may be removed. As long as Units are pledged, the Pledgee will have complete authority to redeem such Units.</p> <p><b>Lien on Units</b> For NRIs, the AMC may mark a lien on units in case documents which need to be submitted are not given in addition to the application form and before the submission of the redemption request.</p> <p>However, the AMC reserves the right to change operational guidelines for lien on units from time to time.</p> <p><b>Units held in demat form</b> Units held in demat form will be freely transferable from one demat account to another demat account. The Units held in demat mode can be pledged and lien can be marked as per the provisions of Depositories Act and Rules and Regulations framed by Depositories.</p> <p><b>Restriction on Redemption/ Switch-out of Units:</b> The Trustee may, in the general interest of the Unit holders of the Scheme and when considered appropriate to do so based on unforeseen circumstances / unusual market conditions, impose restriction on redemption of Units of the schemes (including plans/ options thereunder) of the Fund. The following requirements will be observed before imposing restriction on redemptions:</p> <ol style="list-style-type: none"> <li>1. Restrictions may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts the market liquidity or the efficient functioning of the market such as:       <ol style="list-style-type: none"> <li>i. <b>Liquidity Issues:</b> When markets at large become illiquid affecting almost all securities rather than any issuer specific security.</li> <li>ii. <b>Market failures, exchange closure:</b> When markets are affected by unexpected events which impact functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</li> <li>iii. <b>Operational Issues:</b> When exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.</li> </ol> </li> <li>2. Restrictions on redemption may be imposed for a specified period of time not exceeding 10 Business Days in any period of 90 days.</li> <li>3. Any imposition of restriction on redemption will be with specific approval of Board of AMC and Trustees and the same will be informed to SEBI immediately.</li> <li>4. When restrictions on redemption is imposed, the following procedure will be applied:       <ol style="list-style-type: none"> <li>i. Redemption requests upto Rs. 2 lakh will not be subject to such restriction.</li> <li>ii. In case of redemption requests above Rs.2 lakh, the AMC shall redeem the first Rs. 2 lakh without such restrictions and remaining part over and above Rs.2 lakh will be subject to such restrictions.</li> </ol> </li> </ol>
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## B. ONGOING OFFER DETAILS

<p>Ongoing Offer Period</p> <p>This is the date from which the Scheme reopened for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Scheme will reopen for subscription and redemption within 5 (five) Business Days from the date of allotment.</p> <p>Upon reopening of the Scheme, the Units can be purchased and redeemed on all Business Days at Applicable NAV, subject to applicable load, if any.</p>
<p>Ongoing price for subscription (purchase) / switch-in (from other schemes/plans of the mutual fund) by investors.</p> <p>This is the price you need to pay for purchase/switch-in.</p>	<p>The Purchase Price of Units is the price at which an investor can subscribe /purchase Units of the Scheme. During the continuous offer of the Scheme, the Units will be available at the Applicable NAV.</p> <p>Pursuant to SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, there is no entry load for purchase of Units of the Scheme. Accordingly, Purchase Price will be equal to Applicable NAV.</p> <p><b>Example:</b> The applicable NAV of the Scheme is Rs. 1100.00 p.u. Since Entry load is not applicable, the sale / subscription price will be calculated as follows:</p> <p>Sale / Subscription Price = Applicable NAV*(1+ Entry Load)</p> $= \text{Rs. } 1100*(1+0)$ $= \text{Rs. } 1100.00*1$ $= \text{Rs. } 1100.00$ <p>The investors should also note that stamp duty at the applicable rate will be levied on applicable transactions i.e. purchase, switch-in, IDCW reinvestment, instalment of Systematic Investment Plan, Systematic Transfer Plan. Accordingly, pursuant to levy of stamp duty, the number of units allotted will be lower to that extent. For more details &amp; impact of stamp duty on number of units allotted, please refer <b>sub-section IV F. Stamp Duty.</b></p>
<p>Ongoing price for redemption / switch outs (to other schemes/plans of the Mutual Fund) by investors.</p> <p>This is the price you will receive for redemptions/switch outs.</p>	<p>Ongoing price for redemption /switch out (to other schemes/plans of the Mutual Fund) is price which a Unit holder will receive for redemption/switch-outs.</p> <p>During the continuous offer of the Scheme, the Unit holder can redeem the units at applicable NAV, subject to payment of Exit Load, if any. It will be calculated as follows:</p> <p>Redemption Price = Applicable NAV*(1-Exit Load, if any)</p> <p><b>Example 1:</b> The applicable NAV of the Scheme is Rs. 1100 p.u. If the applicable Exit Load at the time of investments is 1%, then the repurchase / redemption price will be calculated as follows:</p> $= \text{Rs. } 1100.00*(1-0.01)$ $= \text{Rs. } 1100.00*0.99$ $= \text{Rs. } 1089$ <p><b>Example 2:</b> The applicable NAV of the Scheme is Rs. 1100 p.u. If the applicable Exit Load at the time of investment is Nil, then the repurchase / redemption price will be calculated as follows:</p> <p>Repurchase / Redemption Price = Applicable NAV*(1-Exit Load)</p>

	<p style="text-align: center;">= Rs. 1100.00*(1-0)</p> <p style="text-align: center;">= Rs.1100.00*1</p> <p style="text-align: center;">= Rs. 1100.00</p> <p>Investors/Unit holders should note that the AMC/Trustee has right to modify existing load structure and to introduce Exit Load and/or any other Load subject to a maximum limits prescribed under the SEBI Regulations. Any change in load structure will be effective on prospective basis and will not affect the existing Unit holder in any manner.</p> <p>Since the Scheme is not an equity scheme, Securities Transaction Tax (STT) is not applicable.</p> <p><b>However, the Mutual Fund will ensure that the Redemption / Repurchase Price shall not be lower than 95% of the Applicable NAV.</b></p>
<p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p><b>Cut off timing For Subscription / purchase/ switch-ins of any amount:</b></p> <ol style="list-style-type: none"> <li>1. In respect of valid application received upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and funds for the entire amount of subscription / purchase as per the application / switch-in request are available for utilization by the respective Scheme(s) before the cut off time i.e. funds are credited to the bank account of the respective Scheme(s) before the cut off time, the closing NAV of the same Business Day shall be applicable.</li> <li>2. In respect of valid application received after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and funds for the entire amount of subscription / purchase as per the application / switch-in request are available for utilization by the respective Scheme(s) after the cut off time on the same day i.e. the funds are credited to the bank account of the respective Scheme(s) after cut off time on the same day or before the cut-off time of next Business Day, the closing NAV of next Business Day shall be applicable.</li> <li>3. Irrespective of the time of receipt of application at the Official Point(s) of Acceptance, where funds for the entire amount of subscription / purchase as per the application / switch-in request are available for utilization before the cut off time of any subsequent Business Day i.e. funds are credited to the bank account of the respective Scheme(s) before the cut off time of any subsequent Business Day, the closing NAV of such subsequent Business Day shall be applicable.</li> </ol> <p>For determining the applicable NAV for allotment of units in respect of purchase / switch-in to the Schemes, the following shall be ensured:</p> <ol style="list-style-type: none"> <li>i. Application / switch-in request is received before the applicable cut-off time.</li> <li>ii. Funds for the entire amount of subscription / purchase as per the application / switch-in request are credited to the bank account of the respective Scheme(s) before the cut-off time.</li> <li>iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the respective Scheme(s).</li> <li>iv. In case of switch transactions from one scheme to another scheme, the allocation shall be in line with the redemption payout.</li> </ol> <p><b>Cut off timing for redemption / repurchases / switch-outs:</b></p> <ol style="list-style-type: none"> <li>1. In respect of valid application received at the Official Points of Acceptance upto 3.00 p.m. on a Business Day by the Fund, the closing NAV of the day on which application is received shall be applicable.</li> <li>2. In respect of valid application received at the Official Points of Acceptance after 3.00 p.m. on a Business Day by the Fund, the closing NAV of the next Business day shall be applicable.</li> </ol> <p><b>For Switches</b></p> <p>Valid application for 'switch-out' shall be treated as application for Redemption and</p>

	<p>provisions of the Cut-off Time and the Applicable NAV mentioned in the SID as applicable to Redemption shall be applied to the 'switch-out' applications. In case of 'switch' transactions from one scheme to another the allocation shall be in line with redemption payouts.</p> <p><b>Shut Period or Suspension of Subscription and Switch-in before Maturity:</b> As the Scheme is maturing on July 30, 2027, purchase and switch-in into the Scheme will be suspended 10 business days before the maturity date.</p>						
Where can the applications for purchase/ redemption switches be submitted?	<p>The application forms for subscription/ redemption/switches should be submitted at / may be sent by mail to, any of the Official Points of Acceptance whose names and addresses are mentioned at the end of this document.</p> <p>For details on updated list of Official Points of Acceptance investors are requested to call 1800 209 0007 (toll-free) or contact the AMC branches or log on to our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>.</p> <p>The AMC has the right to designate additional centre of Registrar as the Official Points of Acceptance during the Ongoing Offer Period and change such centres, as it deems fit.</p> <p>Investors can also subscribe/ redeem the Units of the Scheme through MFSS and/ or NMF-II facility of NSE and subscribe/ redeem/switch the Units of the Scheme through BSE StAR MF facility of BSE during ongoing basis.</p> <p>In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme through our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a> as well as <a href="https://mfs.kfintech.com/mfs/">https://mfs.kfintech.com/mfs/</a>, an electronic platform provided by RTA. The facility to transact in the Scheme is also available through mobile application of RTA i.e. 'KFinKart'.</p>						
Minimum amount for purchase/ redemption/ switches	<table border="1"> <tr> <td>Minimum Amount (including Additional Application Amount) for subscription / purchase</td> <td>Rs. 1,000/- and in multiples of Re.1/- thereafter.</td> </tr> <tr> <td>Minimum Amount (including Additional switch-ins) for switch-ins</td> <td>Rs. 1,000/- and in multiples of Re.0.01/- thereafter.</td> </tr> <tr> <td>Minimum Amount for redemption / repurchase / switch-outs</td> <td>Rs. 1,000/- or 0.001 unit or account balance, whichever is lower.</td> </tr> </table>	Minimum Amount (including Additional Application Amount) for subscription / purchase	Rs. 1,000/- and in multiples of Re.1/- thereafter.	Minimum Amount (including Additional switch-ins) for switch-ins	Rs. 1,000/- and in multiples of Re.0.01/- thereafter.	Minimum Amount for redemption / repurchase / switch-outs	Rs. 1,000/- or 0.001 unit or account balance, whichever is lower.
	Minimum Amount (including Additional Application Amount) for subscription / purchase	Rs. 1,000/- and in multiples of Re.1/- thereafter.					
	Minimum Amount (including Additional switch-ins) for switch-ins	Rs. 1,000/- and in multiples of Re.0.01/- thereafter.					
Minimum Amount for redemption / repurchase / switch-outs	Rs. 1,000/- or 0.001 unit or account balance, whichever is lower.						
Minimum balance to be maintained and consequences of non-maintenance.	There is no minimum balance requirement.						
Tenure of the Scheme	<p>As a function of underlying investments of the Scheme, the Scheme will mature on July 30, 2027 ('<b>Maturity Date</b>'). If such a Maturity Date is a non-Business Day, the subsequent Business Day shall be considered as the Maturity Date for the Scheme.</p> <p>The Scheme will distribute all of its maturity proceeds (Net Assets) to the Unitholders within 3 (Three) Business days from the date of maturity of the Scheme.</p> <p>However, in case of exceptional circumstances prescribed by AMFI vide it's letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, in consultation with SEBI, maturity proceeds shall be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances.</p>						
Special Products available	<p><b>Dematerialization of units:</b></p> <p>The Scheme offers option to subscribe units in electronic (demat) mode. Accordingly,</p>						

the Units of the Scheme will be available in dematerialized (electronic) form. The applicant intending to hold Units in dematerialized form will be required to have a beneficiary account with a Depository Participant (DP) of NSDL/CDSL and will be required to mention in the application form DP Name, DP ID and Beneficiary Account Number with the DP at the time of subscribing Units of the Schemes.

In case Unit holders do not provide their demat account details or the demat details provided in the application form are incomplete / incorrect or do not match with the details with the Depository records, the Units will be allotted in account statement mode provided the application is otherwise complete in all respect. Further, if the Units cannot be allotted in demat mode due to reason that KYC details including IPV is not updated with DP, the Units will be allotted in non-demat mode subject to compliance with necessary KYC provisions and the application is otherwise complete in all respect.

Rematerialization of Units will be in accordance with the provisions of SEBI (Depositories & Participants) Regulations, 1996 as may be amended from time to time.

The process for rematerialisation is as follows:

- The investor will submit a remat request to his/her DP for rematerialisation of holdings in his/her account.
- If there is sufficient balance in the investor's account, the DP will generate a Rematerialisation Request Number (RRN) and the same is entered in the space provided for the purpose in the rematerialisation request form.
- The DP will then dispatch the request form to the AMC/ R&T agent.
- The AMC/ R&T agent accepts the request for rematerialisation prints and dispatches the account statement to the investor and sends electronic confirmation to the DP.
- DP must inform the investor about the changes in the investor account following the acceptance of the request.
- Further, the Investor will be required to provide additional documents as may be requested by the AMC from time to time including but not limited to documents related to Bank Account details to be registered in the folio.

#### **Application via electronic mode:**

Subject to the investor fulfilling certain terms and conditions stipulated by the AMC as under, Invesco Asset Management (India) Pvt. Ltd., Invesco Mutual Fund or any other agent or representative of the AMC, Mutual Fund, the Registrar may accept transactions through any electronic mode (“fax/web/ electronic transactions”) as permitted by SEBI or other regulatory authorities:

1. The acceptance of the fax/web/electronic transactions will be solely at the risk of the transmitter of the fax/web/ electronic transactions and the recipient shall not in any way be liable or responsible for any loss, damage caused to the transmitter directly or indirectly, as a result of the transmitter sending or purporting to send such transactions.
2. The recipient will also not be liable in the case where the transaction sent or purported to be sent is not processed on account of the fact that it was not received by the recipient.
3. The transmitter's request to the recipient to act on any fax/web/electronic transmission is for the transmitter's convenience and the recipient is not obliged or bound to act on the same.
4. The transmitter acknowledges that fax/web/electronic transactions is not a secure means of giving instructions/ transactions requests and that the transmitter is aware of the risks involved including those arising out of such transmission.
5. The transmitter authorizes the recipient to accept and act on any fax/web/ electronic transmission which the recipient believes in good faith to be given by the transmitter and the recipient shall be entitled to treat any such fax/web/ electronic transaction as if the same was given to the recipient under the transmitter's original signature.
6. The transmitter agrees that security procedures adopted by the recipient may include signature verification, telephone call backs which may be recorded by tape



recording device and the transmitter consents to such recording and agrees to cooperate with the recipient to enable confirmation of such fax/web/ electronic transaction requests.

7. The transmitter accepts that the fax/web transactions shall not be considered until time stamped as a valid transaction request in the Scheme in line with SEBI regulations. For electronic transactions, the time of transaction would be the time when the request of purchase/redemption/switch/SIP/STP/other facilities is received on the servers of AMC/RTA as per terms and conditions of such facilities.
8. In consideration of the recipient from time to time accepting and at its sole discretion acting on any fax/ web/electronic transaction request received / purporting to be received from the transmitter, the transmitter agrees to indemnify and keep indemnified the AMC, Directors, employees, agents, representatives of the AMC, Invesco Mutual Fund and Trustees from and against all actions, claims, demands, liabilities, obligations, losses, damages, costs and expenses of whatever nature (whether actual or contingent) directly or indirectly suffered or incurred, sustained by or threatened against the indemnified parties whatsoever arising from or in connection with or any way relating to the indemnified parties in good faith accepting and acting on fax/web/ electronic transaction requests including relying upon such fax/ electronic transaction requests purporting to come from the transmitter even though it may not come from the transmitter.

The AMC reserves the right to discontinue the facility at any point of time.

**Purchase/Redemption/Switch of units through Stock Exchange Infrastructure:**

The investors can purchase and redeem units of the Scheme on Mutual Fund Services System ('MFSS') or NMF - II of The National Stock Exchange of India Ltd. ('NSE') and on the BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds (BSE StAR MF System) of Bombay Stock Exchange Ltd. (BSE).

Further, SEBI Registered Investment Advisors (RIAs) can also purchase and / or redeem units of schemes of the Fund directly from the Fund / AMC on behalf of their clients through NMF-II and / or BSE StAR MF System of BSE Ltd.

The following are the salient features of the abovementioned facility:

1. MFSS and BSE StAR MF System are the electronic platforms provided by NSE and BSE respectively to facilitate purchase/redemption of units of mutual fund Scheme. The units of eligible schemes are not listed on NSE & BSE and the same cannot be traded on the stock exchange like shares.
2. The facility for purchase/redemption of units on MFSS/BSE StAR MF will be available on all business days between 9.00 a.m. to 3.00 p.m. or such other time as may be decided from time to time.
3. **Eligible Participants**  
All the trading and clearing members of NSE and BSE who are registered with AMFI as mutual fund advisor and who are registered with NSE and BSE as Participants will be eligible to offer MFSS and BSE StAR MF System respectively ('Participants'). Depository Participants of Registered Depositories shall be eligible to process only redemption request of units held in demat mode. In addition to this, the Participants will be required to be empanelled with Invesco Asset Management (India) Pvt. Ltd. and comply with the requirements which may be specified by SEBI/NSE/BSE/Depositories from time to time.

Further, the mutual fund Distributor registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognized stock exchange are also eligible to use recognized stock exchanges' infrastructure to purchases and redeem mutual fund units directly from the Invesco Asset Management (India) Pvt. Ltd.

	<p>All such Participants will be considered as Official Points of Acceptance (OPA) of Invesco Mutual Fund in accordance with the provisions of SEBI Circular No. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006.</p> <p>4. <b>Eligible investors</b> The facility for purchase / redemption of units of the Scheme will be available to existing as well as new investors. However, switching of units is not currently permitted. (Please see note below). To purchase /redeem the units of the Scheme through MFSS facility, an investor is required to sign up for MFSS by providing a letter to Participant in the format prescribed by NSE/ICEX. For availing BSE StAR MF System, the investor must comply with operating guidelines issued by BSE.</p> <p>Note: Facility for Switching of units is available only on BSE StAR MF System on BSE Ltd.</p> <p>5. Investors have an option to hold units in either physical mode or dematerialized (electronic) mode.</p> <p>6. <b>Cut off timing for purchase /redemption of units</b> Time stamping as evidenced by confirmation slip given by stock exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI on uniform cut-off time for applicability of NAV.</p> <p>7. The procedure for purchase/redemption of units through MFSS/BSE StAR MF System is as follows:</p> <p><b>A Physical mode:</b></p> <p><b>Purchase of Units:</b></p> <ol style="list-style-type: none"> <li>i) The investor is required to submit purchase application form (subject to limits prescribed by NSE/BSE from time to time) along with all necessary documents to the Participant.</li> <li>ii) Investor will be required to transfer the funds to Participant.</li> <li>iii) The Participant shall verify the application for mandatory details and KYC compliance.</li> <li>iv) After completion of the verification, the Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant.</li> <li>v) The Participant will provide allotment details to the investor.</li> <li>vi) The Registrar will send Statement of Accounts showing number of units allotted to the investor.</li> </ol> <p><b>Redemption of Units:</b></p> <ol style="list-style-type: none"> <li>i) The investor is required to submit redemption request (subject to limits prescribed by NSE/BSE from time to time) along with all necessary documents to Participant.</li> <li>ii) After completion of verification, the Participant will enter redemption order in the Stock Exchange system and issue system generated confirmation slip to the investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar.</li> <li>iii) The redemption proceeds will be directly sent by the Registrar through payment channels such as ECS / EFT / NEFT / IMPS / RTGS / Direct credits / or any other mode allowed by Reserve Bank of India from time to time or cheque/ demand draft, as may be decided by AMC from time to time.</li> </ol> <p><b>B Depository mode:</b></p>
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	<p><b>Purchase of Units:</b></p> <ul style="list-style-type: none"> <li>i) The investor intending to purchase units in Depository mode is required to have depository account (beneficiary account) with the depository participant of National Securities Depository Ltd. and/or Central Depository Services (India) Ltd.</li> <li>ii) The investor is required to place an order for purchase of units (subject to limits prescribed by NSE/BSE from time to time) with the Participant.</li> <li>iii) The investor should provide his Depository account details along with PAN details to the Participant. Where investor intends to hold units in dematerialised mode, KYC performed by Depository Participant will be considered compliance with applicable requirements specified in this regard in terms of SEBI circular ISD/AML/CIR-1/2008 dated December 19, 2008.</li> <li>iv) The Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant.</li> <li>v) The investor will transfer the funds to the Participant.</li> <li>vi) The Participant will provide allotment details to the investor.</li> <li>vii) The units purchased shall be received by investor through trading / clearing member's pool account. The AMC/ Invesco MF / Registrar will credit units into trading/ clearing member's pool account and trading/ clearing member in turn will credit the units to the respective investor's demat account.</li> <li>viii) Crediting the units into trading / clearing member pool account shall discharge the AMC/ Invesco MF / Registrar of its obligation to allot units to investor.</li> <li>ix) Depository Participant will issue demat statement to the investor showing credit of units.</li> </ul> <p><b>Redemption of Units:</b></p> <ul style="list-style-type: none"> <li>i) Investors who intend to redeem units through dematerialised mode must either hold units in depository (electronic) mode or convert his existing units from statement of account mode to depository mode prior to placing of redemption order.</li> <li>ii) The investor is required to place an order for redemption (subject to limits prescribed by NSE/BSE from time to time) with the Participant. The investor should provide their Depository Participant on same day with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.</li> <li>iii) The redemption order will be entered in the system and an order confirmation slip will be issued to investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar.</li> <li>iv) The redemption proceeds will be received by investor through trading / clearing member's pool account. The AMC/ MF / Registrar will pay redemption proceeds to trading/ clearing member (in case of redemption) and trading/ clearing member in turn will pay redemption proceeds to the respective investor.</li> <li>v) Payment of redemption proceeds to the trading / clearing member by the AMC/ MF/ Registrar shall discharge the Fund / AMC of its obligation of payment of redemption proceeds to investor.</li> </ul> <p>8. An Account Statement: Please refer section "<b>Account Statement</b>" for dispatch of Account Statement on an Ongoing Basis.</p> <p>9. Investors should note that electronic platform provided by NSE/BSE is only to facilitate purchase/redemption of units in the Scheme. In case of non-commercial transaction like change of bank mandate, nomination etc. the Unit holder should submit such request to the Investor Services Center of Invesco Mutual Fund in case of units held in physical mode. Further in case of units held in</p>
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- dematerialized mode, requests for change of address, bank details, nomination should be submitted to his Depository Participant.
10. Investors will be required to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/NSDL/CDSL and Invesco Mutual Fund to purchase/redeem units through stock exchange infrastructure.
  11. Investors should note that the terms & conditions and operating guidelines issued by NSE/BSE shall be applicable for purchase/ redemption of units through stock exchange infrastructure.

**Purchase / Redemption of Units of Schemes of Invesco Mutual Fund through Mutual Fund Distributors using Stock Exchange Infrastructure pursuant to SEBI circular dated December 9, 2014 read with SEBI circular dated October 4, 2013:**

1. Mutual Fund Distributor registered with Association of Mutual Funds in India (AMFI) and who has been permitted by the concerned recognised stock exchange will be eligible to use **NMF-II** platform of National Stock Exchange of India Ltd. ('NSE') and / or **BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds ('BSE StAR MF System')** of BSE Ltd. ('BSE') to purchase and redeem units of the Scheme directly from the Fund / Invesco Asset Management (India) Pvt. Ltd. ('AMC') in physical (non-demat) mode and/or demat (electronic) mode.
2. Mutual Fund Distributors shall not handle Pay-out and Pay-in of funds as well as units on behalf of investor. Pay-in will be directly received by recognised Clearing Corporation and Pay-out will be directly made to investor's account. In the same manner, units shall be credited and debited directly from the demat account of investors.
3. In case of payment of redemption proceeds to the Clearing Corporation by the Fund/ its Registrar, it shall be treated as valid discharge for the Fund/AMC of its obligation of payment of redemption proceeds to investor. Similarly, in case of purchase of units, crediting units into Clearing Corporation's Pool account shall discharge the Fund/ AMC of its obligation/ to allot units to investor.
4. The facility of transacting in mutual fund schemes through stock exchange infrastructure is available subject to such operating guidelines, terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.

The AMC reserves the right to discontinue the facility at any point of time.

**Transaction through electronic platform:**

In addition to subscribing Units through submission of application in physical, investor / unit holder can also subscribe to the Units of the Scheme during NFO period through our website [www.invescomutualfund.com](http://www.invescomutualfund.com) as well as <https://mfs.kfintech.com/mfs/>, an electronic platform provided by RTA. The facility to transact in the Scheme will also be available through mobile application of RTA i.e. 'KFinKart'.

**National Automated Clearing House ("NACH") facility**

Unit holders can make payment through NACH facility for lumpsum purchases as well as SIP transactions.

NACH is a centralized system, launched by National Payments Corporation of India (NPCI) with an aim to consolidate multiple Electronic Clearing System (ECS) mandates.

A Unique number will be allotted to every mandate registered under NACH called as Unique Mandate Reference Number ("UMRN") which can be used for lumpsum as well as SIP transactions.

For general terms and conditions and more information, unitholders are requested to read the NACH Mandate registration form forming part of the Key Information Memorandum of the Schemes of the Fund available on "[www.invescomutualfund.com](http://www.invescomutualfund.com)."

The Trustee/ AMC reserves the right to change/ modify/ discontinue the NACH facility at a later date.

**Systematic Investment Plan (SIP):**

This facility enables the investors to save and invest at regular intervals over a longer period of time. It is convenient way to start investing. Regular investment not only helps to reduce average unit acquisition cost (this concept is called ‘**Rupee Cost Averaging**’) but also helps to inculcate discipline when it comes to investing. This facility gives the investor an opportunity to invest regularly thereby averaging the acquisition cost of units. The requirement of ‘Minimum Amount of Application’ as applicable for lumpsum investment will not be applicable in case of SIP.

**The features and terms & conditions of SIP are as under:**

1. SIP offers monthly and quarterly (April/ July/ Oct/ Jan) frequency. Unit holder can invest on monthly or quarterly basis on any date of his / her preference (except 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup>) as SIP Debit Date. In case the day specified is a non-Business Day or falls during a book closure period, the transaction will be effected on the next Business Day.
2. In case the frequency is not specified, it will be considered as application for monthly frequency and will be processed accordingly. In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 15<sup>th</sup> of month / quarter. In case the end date is not specified, the Fund would continue the SIP till it receives termination notice from the investor or the time all the post dated cheques are utilized.
3. Minimum amount for each SIP installment should be Rs. 500 / Rs. 1000 per month and in multiples of Re. 1 thereafter for monthly frequency or Rs. 1,500 per quarter and in multiples of Re. 1 thereafter for quarterly frequency.
4. Minimum number of installments should be 12 (including first installment) where the amount of each SIP installment is Rs. 500 or more but less than Rs. 1,000 or 6 (including first installment), where the amount of each SIP installment is Rs. 1,000 or more for monthly frequency for monthly frequency and 4 (including first installment) for quarterly frequency.
5. New investors can enroll for SIP facility by submission of current dated cheque for the first SIP installment (no postdated cheque will be accepted) and SIP Registration cum mandate form for NACH/ Direct debit for remaining installments. Existing investors can avail SIP facility by submitting only SIP Registration cum mandate form for NACH/ Direct debit. The first cheque and subsequent cheque should not fall in the same month in case of monthly frequency and in the same quarter in case of quarterly frequency. Outstation cheques will not be accepted for SIP transactions. Direct debit / NACH instruction facility is available in select locations specified in application form. All the post dated cheques must be of same date and of the same amount. An investor is eligible to issue only one cheque per month/quarter in the same SIP enrollment form. The first installment will be processed at Applicable NAV on which the funds are available for utilization and based on time stamping. The second installment will be processed latest for the available SIP date indicated by the investor, but only after the expiry of 30 (thirty) calendar days from the date of first installment.
6. In case the Unit holder invests through SIP during the New Fund Offer Period, he should give one cheque for the first installment and Direct debit instruction for remaining installments. The date of first cheque should be the date of submission of application (no post dated cheque will be accepted). The second installment will be processed after 30 days from the date of closure of NFO in case of monthly frequency and on or after July 2023 in case of Quarterly frequency as indicated by the investor.
7. SIP applications received during the NFO Period not falling in Direct debit facility will be rejected and cheque may be returned/refunds made, within 5 Business Days from the closure of the NFO.
8. Cheque(s) should be drawn in the name of the Scheme or its abbreviation and crossed “A/c Payee” e.g. “**Invesco India Nifty G-sec Jul 2027 Index Fund**”.

	<p>Unit holder should write SIP enrollment Form or folio number on the reverse of cheque accompanying SIP enrollment form.</p> <p>9. The load structure prevailing at time of submission of SIP application (whether for fresh enrollment or extension) will be applicable for all the SIP installments specified in such application. It is clarified that no entry load will be charged on SIP irrespective of the date of registration of SIP. Please refer to '<b>Load Structure</b>' in section '<b>Fees and Expenses</b>' of the Scheme.</p> <p>10. Unit holder has a right to discontinue the SIP facility at any time by sending written request to any Official Points of Acceptance, at least 10 Business Days prior to the next SIP installment date. On receipt of such request, the SIP enrollment will be terminated and balance post dated cheque(s), if any, will be returned to the Unit holder. The investor can also submit the SIP cancellation request online at <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>, at least 10 Business Days prior to the next SIP installment date.</p> <p>11. In case any cheque submitted by the investor for SIP installment or any payment instruction for SIP installment is dishonored by the Bankers for the reason of account of investor is closed, the AMC would discontinue the SIP immediately and reserves the right to redeem the outstanding units if total investment is below Rs. 5,000/-.</p> <p>12. The AMC reserves the right to discontinue the SIP enrolment in case cheque / payment instruction submitted by Unit holder is not honored by Banker on 2 (two) consecutive occasions due to reason "No such Account / Account closed" or on 3 (three) consecutive rejections such as insufficiency of funds or as a result of a stop payment instructions issued by the Unit holder and reserves the right to redeem the outstanding units if total investment is below Rs. 5,000/-.</p> <p>13. The facility will be automatically terminated upon receipt of intimation of death of the Unit holder.</p> <p>14. SIP in a folio of minor will be executed only upto the date of minor attaining majority even though the instruction may be for the period beyond that date.</p> <p>15. The investors can also subscribe units through SIP in Demat (electronic) mode for the schemes of the fund. However the units will be allotted based on applicable NAV of respective schemes and will be credited to investor's Demat (Beneficiary) Account on weekly basis on realization of funds e.g. units will be credited to investor's Demat (Beneficiary) account every Monday (or next business day, if Monday is a non-business day) for realization status received in last week from Monday to Friday.</p> <p>16. For monthly frequency (instalment of Rs. 500 per month, minimum 12 instalments), registrations will be allowed upto 3:00 pm of June 30, 2026. The SIP start date should not be later than July 31, 2026. For monthly frequency (instalment of Rs. 1000 per month, minimum 6 instalments), registrations will be allowed upto 3:00 pm of December 31, 2026 and for quarterly frequency, registrations will be allowed upto 3:00 pm of June 30, 2026. The SIP start date for monthly frequency should not be later than January 31, 2027 and for quarterly frequency should not be later than July 31, 2026. Irrespective of tenure/frequency of SIP, no instalments will be processed after June 30, 2027.</p> <p><b>Note</b> - In case of subscription of units through SIP in Demat (electronic) mode, unit holder will not be able to redeem / transfer such units till units are credited to investor's Demat (Beneficiary) account.</p> <p><b>Top-Up facility under SIP</b> Top-Up facility will enable investors to increase the amount of SIP installment at pre-defined frequency by a fixed amount during the tenure of SIP.</p> <p>The features, terms and conditions for availing '<b>Top-Up</b>' facility are as follows:</p> <ol style="list-style-type: none"> <li>1. Top-Up facility offers frequency at half yearly and yearly intervals. In case the Top-Up frequency is not specified, it will be considered as yearly frequency.</li> <li>2. Minimum Top-Up amount would be Rs. 100/- and in multiples of Re. 1/- thereafter.</li> <li>3. In case the investor does not specify Top-Up amount, Rs. 100/- will be considered</li> </ol>
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- as the Top-Up amount and the request will be processed accordingly.
4. Top-Up facility would be available to all new SIP enrolments. Existing investors who have enrolled for SIP with maximum amount for debit are also eligible to avail Top-Up facility and will be required to submit 'SIP cum Registration Mandate' at least 20 calendar days prior to the Top-Up start month. In case SIP installment after Top-Up exceeds maximum amount for debit, then the request for Top-Up will be processed upto the maximum amount for debit. Further, if the investor revises the maximum amount for debit, then such increase in amount will be effective from the next Top-Up cycle. However, maximum amount registered for debit mandate cannot be reduced.
  5. Existing investors registered for SIP through Direct Debit facility and intending to avail Top-Up facility will be required to cancel the existing SIP and enroll a fresh SIP with Top-Up details.
  6. It would be mandatory for investor to mention in 'SIP cum Registration Mandate' the period (month - year) upto which he wishes to avail Top-Up facility.

#### **Pause facility under SIP**

Under this facility, investor has an option to stop his SIP temporarily (at a folio level) for specified number of installments. Instructions for 'Pause' can be given by filling up '**Invesco Mutual Fund - SIP Pause Form**'. SIP would restart automatically after completion of Pause period specified by investor.

The features, terms and conditions for availing the Pause facility are as follows:

1. Investor can opt for Pause facility only twice during the tenure of a particular SIP.
2. Pause request should be submitted at least 30 calendar days prior to the next SIP installment date.
3. Pause request under SIP can be for minimum of 1 installment and for maximum of 6 installments.
4. If the Pause period is coinciding with the Top-Up facility, the SIP installment amount post completion of Pause period would be inclusive of Top-Up amounts falling during that Top-Up cycle; e.g. SIP installment amount prior to Pause period is Rs.5, 000/- and Top-Up amount is Rs.1, 000/- and if the Pause period is completed after date for Top-Up, then the SIP installment amount post completion of Pause period shall be Rs. 6,000/-.
5. Investor must mention SIP Registration Number (SRN) as stated in the account statement to avail Pause facility. In case an investor does not mention the SRN and has more than one live SIP in a single folio in the same scheme with same SIP date/amount then the first registered SIP would be paused.
6. The SIP for Pause facility is available online through BSE StAR MF platform

#### **Modify facility under SIP**

Investor has an option to modify the existing SIP registration. Instructions for 'Modify' can be given by filling up '**Invesco Mutual Fund - SIP Modify Form**'. The terms and conditions for availing the Modify facility are as follows:

1. Under this facility, the investor can modify the scheme / plan / option, frequency, amount and date under the existing SIP registration. The facility to modify the amount is available only to those investors who have registered SIP using NACH mandated and opted maximum amount for debit. However, once the investor has availed modification facility then the maximum amount for debit mandate cannot be reduced. In case, SIP installment after modification exceeds the maximum amount for debit, then the request to modify SIP instalment amount will be rejected.
2. Modification form should be submitted at least 30 days prior to the next SIP installment date.
3. In case investor has opted for modification in SIP installment amount and Top-Up facility is already registered under the said SIP, then the Top-Up amount would be added to the modified SIP amount.
4. Investor must mention the SIP Registration Number (SRN) as stated in account statement for modifying the SIP details. In case an investor does not mention the SRN and has more than one live SIP in a single folio in the same scheme with same

- SIP date/amount then the first registered SIP would be modified.
5. In case there is modification of scheme, then the load structure in new scheme prevailing at the time of registration of Modify facility mandate will be applicable. However, in case of request for modification of plan / option of the scheme, frequency, amount and date of SIP installment, the load structure prevailing at the time of registration of SIP will continue to be applicable. It is clarified that no entry load will be charged on SIP irrespective of the date of registration of SIP.
  6. Top-Up facility/Pause facility/Modify facility would not be available to investors registered under SIP through Post Dated Cheques/ Channel Partners/ Stock Exchange Platforms.
  7. Pause facility is now available on BSE StAR MF platform.

The AMC reserves right to change the frequency, date(s) or other terms and conditions of SIP.

**Online/Internet Systematic Investment Plan ('ISIP') facility**

The online SIP facility enables investors to register SIP through online mode on the website of the Fund [www.invescomutualfund.com](http://www.invescomutualfund.com).

The features, terms and conditions for availing ISIP facility are as follows:

1. ISIP facility offers monthly and quarterly frequency. Investors can choose any date of his/her choice except 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup> as ISIP debit date. If no frequency is specified, monthly frequency shall be treated as default frequency. In case the date specified falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicable NAV.
2. Load structure prevailing at the time of the registration of ISIP will be applicable for all ISIP installments covered under that ISIP registration.
3. ISIP facility is available only with banks and service providers with whom Invesco Mutual Fund has tie up for Auto Debit. The list of banks is available on our website [www.invescomutualfund.com](http://www.invescomutualfund.com).
4. The registration for ISIP facility should be submitted at least 15 calendar days prior to first ISIP installment date.
5. Unique Registration Number (URN) will be allotted to the investors after registration of ISIP on website of the Fund. Investor is required to register the said URN with the same bank as opted at the time of registration of ISIP within 10 calendar days from the date of URN allotment. In case investor has multiple bank accounts associated under his/her Net Banking account, then the investor should ensure that the bank account registered under the folio is opted for registering the URN.
6. The Fund reserves the right to cancel the ISIP registration if URN is not registered within 10 calendar days from the date of URN allotment or in case the ISIP installment is debited from bank account other than the bank account which is registered in the investor's folio.
7. Investor can discontinue the ISIP facility at any time by submitting SIP cancellation form duly signed as per mode of holding to any of nearest Investor Service Center, at least 10 Business Days prior to the next ISIP debit date. The cancellation request can also be submitted online at [www.invescomutualfund.com](http://www.invescomutualfund.com), atleast 10 Business Days prior to the next ISIP debit date.
8. Top Up SIP facility, Modify SIP facility and Pause SIP facility are available for registration through ISIP facility.

Third Party Payment for registration of ISIP will not be accepted. Third Party Payment means a payment made through bank account other than that of bank account of first named applicant/investor or a joint bank account where the first named unit holder /investor is not one of the joint holders of bank account from which payment is made.

All other terms and conditions of Systematic Investment Plan will also be applicable to ISIP facility.



The AMC reserves right to change the frequency, date(s) or other terms and conditions of SIP.

**Systematic Transfer Plan (STP):**

A Unit holder may enroll for Systematic Transfer Plan (STP) and choose to switch from one scheme of Invesco Mutual Fund to another scheme of Invesco Mutual Fund, which is available for investment at that time.

This facility enables the Unit holder to transfer specified amount periodically from the Source scheme (“**Transferor scheme**”) to Target scheme (“**Transferee scheme**”) by redeeming units of the source scheme at Applicable NAV, subject to Exit Load, if any and investing the same amount in target scheme at Applicable NAV.

The amount to be transferred (switched) will be converted into Units on the scheduled date and such number of units will be subtracted from the unit balance in the Unit holder account in the Source (Transferor) scheme. The amount so switched will be invested in the Target (Transferee) scheme. Accordingly, systematic transfer to be effective must comply with the redemption rules of source/transferor scheme and issue rules of target /transferee scheme.

The Fund offers following options under STP:

- a. Fixed STP;
- b. Flex STP; and
- c. Appreciation STP.

The Scheme acts as Source (Transferor) Scheme for Fixed STP, Flex STP and Appreciation STP and Target Scheme for Fixed STP.

**A. Fixed STP:**

1. Fixed STP offers daily, weekly, fortnightly, monthly and quarterly (April/ July/ Oct/ Jan) frequency.
2. In case of daily frequency, the instalment will be processed only if it is a Business Day for source scheme as well as target scheme.
3. In case of weekly frequency, Unit holder can transfer the amount on any day of his / her choice between Monday to Friday. In case, the STP day is not specified or in case of ambiguity, Monday will be considered as default day for STP instalment.
4. In case of fortnightly frequency, Unit holder can transfer the amount on 1<sup>st</sup> and 16<sup>th</sup> of each month.
5. In case of monthly / quarterly frequency, Unit holder can choose any date of his / her choice except 29<sup>th</sup>, 30<sup>th</sup> & 31<sup>st</sup> as STP date. In case the STP date is not specified or in case of ambiguity, the STP transaction will be processed on 15<sup>th</sup> of each month / quarter.
6. In case the frequency is not specified, it will be considered as application for monthly frequency and will be processed accordingly.
7. If the start month is not specified, the STP application would be processed from the succeeding month on the date specified by the investor at the time of enrolment, provided the condition for minimum number of installments is met. If the end month is not specified, the Fund would continue the STP till it receives termination notice from the investor. In case the start month and end month both are not specified, the STP application would be registered for the minimum number of installments.
8. Minimum amount (for each transfer to Target scheme other than Invesco India Tax Plan\*) should be Rs. 500 and in multiples of Re.1 thereafter for daily frequency, Rs.1,000 and in multiples of Re.1 thereafter for weekly, fortnightly & monthly frequency and Rs. 1,500 and in multiples of Re.1 thereafter for quarterly frequency. Minimum amount for each transfer to Invesco India Tax Plan\* should be Rs. 500 and in multiples of Re.500 for daily, weekly, fortnightly, monthly and quarterly frequency.
9. Minimum number of installments should be 12 for daily frequency, 6 for

weekly, fortnightly & monthly frequency and 4 for quarterly frequency. However, for Fortnightly STP under Invesco India Tax Plan\*, minimum number of installments should be 12.

10. In case the unit balance in the Source (Transferor) scheme is lesser than amount specified by the Unit holders for STP, the AMC will transfer remaining unit balance to Target (Transferee) scheme.

\*An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

**B. Flex STP:**

Under Flex STP Option, Unit holder of the Scheme can opt to transfer variable amount linked to value of his investments on the date of transfer as specified by the unit holder(s) to the “**Growth Option**” of designated open-ended equity scheme(s) (“**Transferee Scheme/Target Scheme**”) of the Fund except Invesco India Tax Plan\*.

The features, terms and conditions for availing Flex STP Option are as follows:

- a. Flex STP Option offers transfer facility at monthly and quarterly frequency. Investors can choose any date of his/her choice except 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup> as Flex STP Date. In case the Flex STP date is not specified or in case of ambiguity, the Flex STP transaction will be processed on 15<sup>th</sup> of each month / quarter. If no frequency is specified, monthly frequency shall be treated as default frequency.
- b. Minimum number of installments should be 6 for monthly frequency and 4 for quarterly frequency.
- c. Minimum amount for each transfer should be Rs. 1,000 and in multiples of Re.1 thereafter for monthly frequency or Rs. 1,500 and in multiples of Re.1 thereafter for quarterly frequency.
- d. One Flex STP enrolment form can be filled for transfer into one Scheme/Plan/Option only.
- e. The first Flex STP installment will be processed for the installment amount specified by the investor at the time of enrolment. For the second Flex STP installment onwards, the transfer amount shall be computed as per formula stated below.
- f. Since the Scheme is Target maturity Index Fund, all the STP instalments shall be processed till the maturity of the Scheme i.e. July 30, 2027.
- g. Calculation of Flex STP installment amount

The amount to be transferred in the Transferee (Target) Scheme on the date of transfer shall be **higher** of:

Fixed amount to be transferred per installment as specified by the investor;

Or

The amount determined by using following formula:

Fixed amount to be transferred per installment as specified by the investor x number of installments (including the current installment) minus market value of investments through Flex STP.

If the amount (as specified by the formula) to be transferred under STP is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Flex STP will be closed.

- h. If the NAV falls continuously during the Flex STP Option period, number of actual installments may be less than those mentioned in the Flex STP Option enrolment form.
- i. The total amount invested in the Transferee (Target) Scheme through Flex STP Option shall not exceed the total amount of investment specified by the investor at

the time of enrolment of Flex STP Option i.e. amount per installment x number of enrolled installments.

- j. In case, other financial transactions (i.e. purchase, redemption or switch) are requested by the investor in the Transferee (Target) Scheme in the same folio during the tenure of Flex STP, the balance installments under Flex STP Option will be processed as Fixed STP Option for total investment amount as specified by the investor at the time of enrollment subject to clause (h) above.

**An Illustration: Flex STP will work as follows:**

Installment amount to be transferred	Rs. 3,000/-
No. of Installments	12
STP period	September 2023 - August 2024
STP Start Date	3 <sup>rd</sup> of the month

Calculation of Flex STP installment amount on the date of the fifth installment i.e. January 3, 2024.

- i. Total units allotted up to the date of last (fourth) installment i.e. December 3, 2023 is assumed as 823;
- ii. NAV as on January 3, 2024 of Growth option of Transferee Scheme is assumed as Rs. 12/- per unit;
- iii. Hence the market value of investment in the Transferee Scheme on the date of transfer of fifth installment i.e. January 3, 2024 will be Rs 9,876/- i.e. (823\*12).

The installment amount for fifth installment will be calculated as follows:

- (a) Fixed amount to be transferred per installment: Rs. 3,000/-.

Or

- (b) As determined by the formula:  $(3,000*5) - 9,876 = \text{Rs. } 5,124/-$ .

(a) Or (b) whichever is higher:

Hence, the installment amount to be transferred in the Transferee Scheme on January 3, 2024 will be Rs. 5,124/-

\*An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

**C. Appreciation Option:**

Under this option, the unit holder can transfer Rs. 500 and above on monthly/quarterly (April/ July/ Oct/ Jan) basis by transferring appreciation, if any, in the value of units of the Scheme to designated open-ended equity scheme(s) ("**Transferee Scheme/Target Scheme**") of the Fund except Invesco India Tax Plan\*. If no frequency is specified, monthly frequency shall be treated as default frequency. Investors can choose any date of his/her choice except 29<sup>th</sup>, 30<sup>th</sup> and 31<sup>st</sup>. In case the date is not specified or in case of ambiguity, the capital appreciation, if any, will be processed on 15<sup>th</sup> of each month / quarter. Capital appreciation, if any, will be calculated from the enrolment date of the STP till first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous STP date (where STP has been processed and transferred) and the current STP date.

In case of Appreciation Option, if on the date of transfer, there is no appreciation or appreciation is less than Rs. 500, the redemption / transfer under this option will not be made.

\*An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

**Terms & Conditions common (applicable) to Fixed STP, Flex STP and Appreciation STP Options:**

	<ol style="list-style-type: none"> <li>1. In case the Unit holder has not specified any option at the time of enrollment, the Fund will register STP under Fixed option.</li> <li>2. In case the date specified is a non-Business Day or falls during a book closure period, the transaction will be effected on next Business Day.</li> <li>3. Minimum balance in the Source (Transferor) scheme should be Rs. 6,000 at the time of enrollment for STP.</li> <li>4. The load structure in Transferee (Target) scheme prevailing at time of submission of STP application (whether for fresh enrollment or extension) will be applicable for all the investment through STP specified in such application.</li> <li>5. In case the investor purchases additional Units in the Source (Transferor) scheme, the STP facility would be extended to such additional units also. Further, the unit holder who has opted for STP under Source scheme can also redeem or switch his units to any other eligible scheme provided he has sufficient balance in his account on the date of such a request.</li> </ol> <p>However, in case, other financial transactions (i.e. purchase, redemption or switch) are requested by the investor in the Transferee (Target) Scheme in the same folio during the tenure of Flex STP, the balance installments under Flex STP Option will be processed as Fixed STP Option for total investment amount as specified by the investor at the time of enrollment.</p> <ol style="list-style-type: none"> <li>6. Units marked under lien or pledge in the source scheme will not be eligible for STP.</li> <li>7. STP (in) and SWP cannot be simultaneously registered for a folio for the same scheme.</li> <li>8. STP will be automatically terminated if all the units are liquidated or withdrawn from the Source (Transferor) scheme or the unit balance under the folio becomes Nil.</li> <li>9. STP will be automatically terminated if the units under the Source (Transferor) scheme are pledged or upon receipt of intimation of death of the Unit holder.</li> <li>10. The transaction through STP will be subject to applicable exit load in the Source (Transferor) scheme.</li> <li>11. The application for start of STP should be submitted to Official Point(s) of Acceptance at least 7 days and not more than 60 days before the date of commencement / start date of STP. Unit holder may change the amount (but not below the minimum specified) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 7 days prior to next transfer / STP execution date.</li> <li>12. Unit holder can discontinue STP facility at any time by sending a written notice to any of the Official Point(s) of Acceptance, at least 7 days prior to next transfer / STP execution date. The investor can also submit the STP cancellation request online at <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>, at least 7 days prior to next transfer/ STP execution date.</li> <li>13. Unit holders details and mode of holding in the Target (Transferee) scheme will be as per the existing folio in the Source (Transferor) scheme. Units in the Transferee (Target) Scheme will be allotted in the same folio.</li> <li>14. STP in a folio of minor will be executed only upto the date of minor attaining majority even though the instruction may be for the period beyond that date.</li> <li>15. For daily, weekly, fortnightly and monthly frequency, registrations will be allowed upto 3:00 pm on December 31, 2026 and for quarterly frequency, registrations will be allowed upto 3:00 pm on June 30, 2026. Irrespective of tenure/frequency of STP, no instalments will be processed June 30, 2027.</li> </ol> <p>The AMC reserves right to change the frequency, date(s) or other terms and conditions of STP.</p> <p><b>Systematic Withdrawal Plan (SWP):</b></p> <p>This facility enables the Unit holders to withdraw (subject to deduction of tax at source, if any) a fixed amount periodically from the amount of investment available in the Unit holder's account at periodical intervals through a one-time request. This facility is ideal</p>
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for those Unit holders who seek inflow of the funds on regular basis to meet their needs or who wish to withdraw from the investment over a period of time.

The amount withdrawn under SWP by redemption will be converted into Units at the NAV based prices and the number of Units so arrived will be deducted from the Unit balance to the credit of that Unit holder.

**The features and terms & conditions of SWP are as under:**

- This facility offers two options to the Unit holders:
  - i. **Fixed option:** Under this option, the Unit holder can withdraw a fixed amount on weekly/monthly/quarterly (April/ July/ Oct/ Jan) basis by redemption of units in the Unit holders' account.
  - ii. **Appreciation option:** Under this option, the unit holder can withdraw Rs.500 and above on weekly/monthly/quarterly (April/ July/ Oct/ Jan) basis by redemption of appreciation, if any, in the value of Units.
- Unit holder can withdraw the amount on the first business day of the week in case of weekly frequency and on 3<sup>rd</sup>, 10<sup>th</sup>, 15<sup>th</sup>, 20<sup>th</sup> or 25<sup>th</sup> of each month / quarter. In case the date specified is a non Business Day or falls during a book closure period, the transaction would be effected on the next Business Day.
- In case the frequency is not specified, it will be considered as application for monthly frequency and will be processed accordingly. In case the SWP date is not specified or in case of ambiguity, the SWP transaction will be processed on 15<sup>th</sup> of month / quarter. In case the end date is not specified, the Fund would continue the SWP till it receives termination notice from the investor.
- Minimum balance in the Scheme should be Rs. 6,000 at the time of enrollment for SWP.
- Minimum amount for each withdrawal should be Rs. 1,000 and in multiples of Re.1 thereafter for weekly & monthly frequency or Rs. 1,500 and in multiples of Re.1 thereafter for quarterly frequency.
- Minimum number of withdrawals should be 6 for weekly & monthly frequency and 4 for quarterly frequency.
- In case of appreciation option, if, on the date of withdrawal, there is no appreciation or appreciation is less than Rs.500, the redemption / withdrawal under this option will not be made.
- In case the investor purchases additional Units in the Scheme under the same folio, the SWP facility would be extended to such units also.
- The facility will be automatically terminated if the units in the Scheme are pledged or upon receipt of intimation of death of the Unit holder or if all units are liquidated or withdrawn from the source (transferor) scheme or the units balance under the folio becomes Nil.
- The redemption under SWP will be subjected to applicable Exit Load. The load structure prevailing at time of submission of SWP application will be applicable to all the SWP transactions specified in such application. Please refer to '**Load Structure**' in section '**Fees and Expenses**' of this document.
- SIP and SWP cannot be simultaneously registered for a folio for the same scheme.
- SWP and STP (in) cannot be simultaneously registered for a folio for the same scheme.
- The investor should indicate in his request, the commencement / start date from which the appreciation in investment value should be computed. The withdrawal will commence after one month from the commencement / start date.
- The application for start of SWP should be submitted to Official Point(s) of Acceptance at least 7 days before the date of commencement / start date of SWP. Unit holder may change the amount (but not below the minimum specified) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 7 days prior to next SWP execution date.
- Unit holder can discontinue SWP facility at any time by sending a written notice to any of the Official Point(s) of Acceptance, at least 7 days prior to next SWP execution date. The investor can also submit the SWP cancellation request online at [www.invescomutualfund.com](http://www.invescomutualfund.com), at least 7 days prior to next SWP execution date.
- SWP in a folio of minor will be executed only upto the date of minor attaining

	<p>majority even though the instruction may be for the period beyond that date.</p> <p>➤ For weekly and monthly frequency, registrations will be allowed upto 3:00 pm on December 31, 2026 and for quarterly frequency, registrations will be allowed upto 3:00 pm on June 30, 2026. Irrespective of tenure/frequency of SWP, no instalments will be processed after June 30, 2027.</p> <p>The AMC reserves right to change the frequency, date(s) or other terms and conditions of SWP.</p> <p><b>Switching options</b></p> <p><b>(a) Inter - Scheme Switching</b> Unit holders under the Scheme have the option to switch part or all of their Unit holdings in the Scheme to any other scheme offered by the Mutual Fund from time to time. This option will be useful to Unit holders who wish to alter the allocation of their investment among the Scheme / plan(s) of the Mutual Fund in order to meet their changed investment needs.</p> <p>Switch will be effected by way of a redemption of Units from the Scheme at applicable NAV, subject to Exit load, if any and reinvestment of redemption proceeds into another scheme offered by the Mutual Fund at Applicable NAV and accordingly the switch must comply with the redemption rules of the Scheme and the subscription rules of the other scheme.</p> <p><b>(b) Intra -Scheme Switching</b> Unit holders under the Scheme have the option to switch their Unit holdings from one plan to another plan, subject to lock in period, if any. No Exit Load will be charged in respect of such intra-scheme switching in the Scheme from one option to another option, however for Exit Load on switch from one plan to another plan, please refer to section on <b>‘Load Structure</b>. Switches would be done at the Applicable NAV based prices and the difference between the NAVs of the two options / plans will be reflected in the number of units allotted.</p> <p>Switching shall be subject to the applicable <b>“Cut off time and Applicable NAV”</b> stated elsewhere in the SID. In case of ‘switch’ transactions from one scheme to another the allocation shall be in line with redemption payouts.</p> <p><b>Transfer of Income Distribution cum capital withdrawal plan (IDCW Transfer Plan):</b> All the unit holders in the IDCW plans (except daily and weekly frequencies in the IDCW plans, if applicable) of all open-ended schemes mentioned below can transfer their IDCW to the Scheme by availing the facility of IDCW Transfer Plan (IDCW Transfer Plan). To qualify for IDCW Transfer Plan, the following conditions should be met with:</p> <ol style="list-style-type: none"> <li>1. The Scheme acts as target scheme for IDCW Transfer Plan.</li> <li>2. The frequency of the transfer will depend on the IDCW declared by the plan in which the investment has been made.</li> <li>3. There is no requirement of minimum balance in the “Source Scheme” to avail IDCW Transfer Plan facility.</li> <li>4. The provisions of minimum amount for investment in “Target Scheme” will not be applicable for IDCW Transfer Plan facility. However, the minimum amount of IDCW in the “Source Scheme” eligible for transfer under IDCW Transfer Plan facility will be Rs. 500/-.</li> <li>5. If the IDCW amount in the “Source Scheme” is less than Rs. 100/-, the IDCW will be reinvested in the ‘Source Scheme’ itself.</li> <li>6. The amount to the extent of the IDCW (net of TDS, distribution tax and statutory levies, if any) under the source scheme will be automatically invested on the Ex-IDCW date into the eligible target scheme at the NAV based prices of that scheme and equivalent units will be allotted. However, Source Scheme and Target Scheme</li> </ol>
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	<p>cannot be the same scheme.</p> <p>7. Please note that the AMC does not guarantee any IDCW. IDCW is subject to availability of distributable surplus, if any, in the scheme.</p> <p>8. Load Structure applicable in the “target scheme” shall be as per the load prevailing on the date of the creation of units in the target scheme.</p> <p>9. IDCW Transfer Plan facility will not be available under Daily IDCW option and Weekly IDCW option of the schemes of the Fund.</p> <p>10. The Fund will process registration of IDCW Transfer Plan mandate within 10 days from the date of receipt of IDCW Transfer Plan request.</p> <p>11. No IDCW Transfer Plan In transaction will be processed after June 30, 2027.</p> <p>Note: IDCW Transfer Plan in a folio of minor will be registered only upto the date of minor attaining majority even though the instruction may be for the period beyond that date.</p>
<p><b>Accounts Statement</b></p>	<p><b><u>For Unitholders not having a Demat Account</u></b></p> <ul style="list-style-type: none"> <li>• On acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the applicant’s registered e-mail address and/or mobile number within five Business Days from the date of receipt of transaction request from the unit holder(s).</li> <li>• Unit holder in whose folio(s) transaction(s)* has taken place will receive Consolidated Account Statement (CAS) ^ for the calendar month on or before 15<sup>th</sup> day of the succeeding month. or such other timeline as may be specified by the SEBI from time to time.</li> </ul> <p>^ A Consolidated Account Statement (CAS) shall also contain details of all the transactions* during the month, the total purchase value / cost of investment in each scheme and holding at the end of the month across all schemes of all mutual funds including transaction charges paid to the distributor.</p> <p>* the word ‘transaction’ shall include purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.</p> <ul style="list-style-type: none"> <li>• For the purpose of sending CAS, common investor across mutual funds shall be identified by their Permanent Account Number (PAN).</li> <li>• In case the folio has more than one registered holder, the first named Unit holder will receive CAS/account statements.</li> </ul> <p>Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 21<sup>st</sup> day of succeeding month or such other timeline as may be specified by the SEBI from time to time, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical. In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within 5 business days from the receipt of such request without any charges.</p> <p>The AMC shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor’s registered address / e-mail address not later than five business days from the date of receipt of subscription request from the unit holder</p> <p><b><u>For Unitholder(s) holding units in Account Statement mode (Physical) but having a Demat account</u></b></p> <p>a) <b><u>Who have opted to receive CAS through Depositories</u></b></p> <ul style="list-style-type: none"> <li>• On acceptance of application for subscription, an allotment confirmation specifying the number of Units allotted will be sent by way of e-mail and/or SMS to the</li> </ul>

	<p>applicant's registered e-mail address and/or mobile number within five Business Days from the date of receipt of transaction request from the unit holder(s).</p> <ul style="list-style-type: none"> <li>• Thereafter a CAS will be dispatched by Depositories within 15 Days from the end of the month or such other timeline as may be specified by the SEBI from time to time for Permanent Account Numbers (PANs) which are common between Depositories &amp; AMCs and in which transaction* has taken place during the month.</li> <li>• In case of multiple holding, PAN of the first holder and pattern of holding will be considered for dispatching CAS.</li> <li>• If the statements are presently being dispatched by e-mail either by the Fund or the Depositories then CAS will be sent through email. However, the Unit holder will have an option to receive CAS in physical form at the address registered in the Depository system.</li> <li>• In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details will be sent to the Unit holders on half yearly basis.</li> <li>• The dispatch of CAS by Depositories to Beneficial Owners would constitute compliance by AMC / the Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations 1996.</li> <li>• The AMC shall send first account statement for a new folio separately with all details registered in the folio by way of a physical account statement and/or an e-mail to the investor's registered address / e-mail address not later than five business days from the date of receipt of subscription request from the unit holder.</li> <li>• In case of demat accounts with Nil balance and no transactions in securities and in mutual fund folios, the Depositories shall send account statement in terms of regulations applicable to the Depositories.</li> </ul> <p>*the word 'transaction' shall include transaction in demat accounts of the investor or in any of his mutual fund folios.</p> <p><b><u>Who have opted not to receive CAS through Depositories</u></b>  Unitholder(s) will have an option not to receive CAS through Depositories. Such Unitholder(s) will be required to provide negative consent to the Depositories. Unitholder(s) who have opted not to receive CAS through Depositories will continue to receive CAS from AMC/ the Fund.</p> <p>Further, CAS issued for the half-year (ended September/ March) shall also provide:</p> <ol style="list-style-type: none"> <li>a. The amount of actual commission paid by AMC/ Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each Mutual Fund scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMC/Mutual Fund to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services Tax (wherever applicable, as per existing rates), operating expenses, etc.</li> <li>b. The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.</li> </ol> <p>Such half-yearly CAS shall be issued to all Mutual Fund investors, excluding those investors who do not have any holdings in Mutual Fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.</p> <p><b><u>For Demat Account Holders</u></b>  Unit holder who has opted to hold units in electronic (demat) mode will receive a confirmation specifying the number of units allotted by way of e-mail and/ or SMS to the applicant's registered e-mail address and/or mobile number within five business days from the date of receipt transaction request from the unit holders.</p>
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	<p>Further, such Unit holder will receive holding/transaction statements directly from his depository participant at such a frequency as may be defined in the Depositories Act, 1996 or regulations made there under or on specific request.</p>
IDCW	<ul style="list-style-type: none"> <li>➤ The IDCW payments will be transferred to the Unit holders within 7 business days from the record date. In case the AMC fails to transfer the IDCW within the above stipulated time it shall be liable to pay interest to the Unit holders at 15% p.a. or such other rate as may be prescribed by SEBI from time to time. Interest for the delayed payment of IDCW shall be calculated from the record date.</li> <li>➤ For payment of IDCW, the AMC may use payment channels such as ECS / EFT / NEFT / IMPS / RTGS / Direct credits / or any other mode allowed by Reserve Bank of India from time to time. Transfer of IDCW proceeds to unitholders shall be done through electronic mode and only in exceptional circumstances, the AMC may dispatch IDCW payments physically through payment instrument such as cheque or demand draft. For physical dispatch of redemption proceeds to unitholders, the AMCs may use modes of dispatch such as speed post, courier etc. in addition to the registered post with acknowledgement due only in cases of exceptional circumstances. The despatch through the post / courier, as the case may be, shall be treated as delivery to the Unitholder and the AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof if the despatch has been made correctly.</li> <li>➤ In case of specific request for IDCW by warrants or unavailability of sufficient details with the Mutual Fund, the IDCW will be paid by warrant and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</li> </ul>
Redemption	<p>As a function of underlying investments of the Scheme, the Scheme will mature on July 30, 2027 (<b>‘Maturity Date’</b>). If such a Maturity Date is a non-Business Day, the subsequent Business Day shall be considered as the Maturity Date for the Scheme.</p> <p>The Scheme will distribute all of its maturity proceeds (Net Assets) to the Unitholders within 3 (Three) Business days from the date of maturity of the Scheme.</p> <p>However, in case of exceptional circumstances prescribed by AMFI vide it’s letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, in consultation with SEBI, maturity proceeds shall be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances.</p> <p><b>(a) Redemption</b></p> <p>The Unit holder can request for redemption by specifying either the amount in rupees to be redeemed or the number of units to be redeemed. Where both the amount as well as number of units has been specified, the Fund will redeem based on the number of units. Where the Unit holder has specified the amount to be redeemed, the number of units redeemed will be the amount of redemption divided by Redemption Price. Where the Unit holder specified the number of units or amount in words and figures and there is mismatch between the number/amount specified in words and figures, the redemption request will be rejected.</p> <p>In case the balance in unit holder’s account / folio is less than the amount / number of units in the redemption request, then the AMC will redeem entire balance units in unit holder’s account / folio and will credit the redemption proceeds to the Bank Account of the first unit holder.</p> <p>Minimum amount of redemption shall be Rs. 1,000/- or 0.001 unit or account balance whichever is lower.</p> <p><b>(b) How to Redeem</b></p> <p>A Unit holder desiring to redeem can use a transaction slip for redemption request. Completed transaction slip can be submitted at an OPA. Transaction slips can be</p>

obtained from any of the OPA or download the transaction slip from our website [www.invescomutualfund.com](http://www.invescomutualfund.com).

In case the Units are standing in the names of more than one Unit holder, where mode of holding is specified as 'Jointly', redemption requests will have to be signed by all joint holders. However, in cases of holding specified as 'Anyone or Survivor', any one of the Unit holders will have the power to make redemption requests, without it being necessary for all the Unit holders to sign. However, in all cases, the proceeds of the redemption will be paid only to the first-named holder.

Where Units under a Scheme are held under both Regular and Direct Plans and the redemption / switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Regular Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

In addition to redemption of Units through submission of application in physical, investor / unit holder can also redeem Units of the Scheme through our website [www.invescomutualfund.com](http://www.invescomutualfund.com) as well as <https://mfs.kfintech.com/mfs/>, an electronic platform provided by RTA. The facility to transact in the Scheme is also available through mobile application of RTA i.e. 'KFinKart'.

Further, AMC reserves the right to provide the facility of redeeming Units of the Scheme through an alternative mechanism including but not limited to online transactions on the Internet, as may be decided by the AMC from time to time. The alternative mechanism may also include electronic means of communication such as redeeming Units online through the AMC Website or any other website etc. The alternative mechanisms would be applicable to only those investors who opt for the same in writing and subject to investor fulfilling such conditions as AMC may specify from time to time.

#### **Signature mismatches**

If the AMC / Registrar finds a signature mismatch, while processing the redemption / switch out request, then the AMC/ Registrar reserves the right to process the redemption only on the basis of supporting documents confirming the identity of the investors.

#### **(c) Payment of Redemption Proceeds**

Under normal circumstances, the AMC shall transfer redemption or repurchase proceeds to unitholders through payment channels such as ECS / EFT / NEFT / IMPS / RTGS / Direct credits or any other electronic mode allowed by Reserve Bank of India from time to time, within 3 (three) business days from the date of redemption or repurchase.

However, in case of exceptional circumstances prescribed by AMFI vide its letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, in consultation with SEBI, redemption or repurchase proceeds shall be transferred / dispatched to Unitholders within the time frame prescribed for such exceptional circumstances

Further, transfer of redemption or repurchase proceeds to unitholders shall be done through electronic mode and only in exceptional circumstances, the AMC may dispatch redemption or repurchase proceeds physically through payment instrument such as cheque or demand draft. For physical dispatch of redemption proceeds to unitholders, the AMCs may use modes of dispatch such as speed post, courier etc. in addition to the registered post with acknowledgement due only in cases of exceptional circumstances. The despatch through the post / courier, as the case may be, shall be treated as delivery to the Unitholder and the AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof if the despatch has been made correctly.

All redemption payments will be made in favour of the registered holder of the Units or, if there is more than one registered holder, only to the first registered holder.

	<p>In case the redemption or repurchase proceeds are not transferred made within 3 Business Days from the date of redemption, the AMC shall pay interest of 15% p.a. for the period of delay along with redemption proceeds. However, in case of exceptional circumstances prescribed by AMFI vide it's letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, in consultation with SEBI, interest will be payable if the redemption or repurchase proceeds are not transferred within the applicable time frame prescribed for such exceptional circumstances.</p> <p><b>Note:</b> The Trustee, at its discretion at a later date, may choose to alter or add other modes of payment.</p> <p><b>REDEMPTION BY NRIs/ FPI</b> Credit balances in the account of an NRI / FPI Unit holder, may be redeemed by such Unit holder in accordance with the procedure described in SID and subject to any procedures laid down by the RBI, if any. Payment to NRI / FPI Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).</p> <p><b>In the case of NRIs</b> (ii) Credited to the NRI investor's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account or (iii) Remitted abroad or at the NRI investor's option, credited to his NRE / FCNR / NRO account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account.</p> <p><b>In the case of FPIs</b> Credit the net amount of redemption proceeds of such Units to the foreign currency account or Non-Resident Rupee Account of the FPI investor.</p> <p>Pursuant to Government of India Notification No. GSR (381) E dated May 3, 2000, transactions which are not specifically prohibited under the Foreign Exchange Management (Current Account Transactions) Rules, 2000 or which are not included in Schedule II (transactions specified in this Schedule require prior approval of the Government of India) or Schedule III (transactions specified in this Schedule require prior approval of Reserve Bank of India) may be permitted by authorized dealers without any monetary / percentage ceilings subject to compliance with the provisions of Section 10(5) of the Foreign Exchange Management Act, 1999.</p> <p><b>Effect of Redemption</b> The number of Units held by the Unit holder in his folio will stand reduced by the number of Units redeemed.</p>
Bank Details	<p>In order to protect the interest of Unit holders from fraudulent encashment of cheques, the current SEBI (MF) Regulations, has made it mandatory for investors to mention in their application /redemption request, their bank name and account number.</p> <p>The normal processing time may not be applicable in situations where such details are not provided by Investors / Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and / or any delay / loss in transit.</p> <p>The AMC offers its investors a facility to register multiple bank accounts in a folio. Individuals and HUFs investors can register upto five bank accounts at the folio level and non-individual investors can register upto ten bank accounts at the folio level. Please refer to the SAI for more details.</p>
Delay in payment of redemption / repurchase proceeds	<p>In case the redemption or repurchase proceeds are not transferred made within 3 Business Days from the date of redemption under normal circumstances, the AMC shall pay interest of 15% p.a. for the period of delay along with redemption or repurchase proceeds. However, in case of exceptional circumstances prescribed by AMFI vide it's letter no. AMFI/ 35P/ MEM-COR/ 74 / 2022-23 dated January 16, 2023, in consultation with SEBI, interest will be payable if the redemption or repurchase proceeds are not</p>

	<p>transferred within the applicable time frame prescribed for such exceptional circumstances.</p> <p>Further, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / Unit holders verification of identity or such other details relating to subscription for units under any applicable law or as may be requested by a regulatory body or any government authority, which may result in delay in processing the application.</p>
<p>Unclaimed Redemption and Dividend amount</p>	<p>The list of name(s) and addresses of investors of the Scheme in whose folios there would be unclaimed redemption/dividend amounts would be made available on our website (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>). An investor can obtain details after providing his proper credentials (like PAN, date of birth, etc.) along with other security controls put in place by the AMC. Further, the process for claiming unclaimed redemption and dividend amounts and necessary forms/documents required for the same is also made available on our website.</p> <p>Further, pursuant to SEBI Circular reference no. SEBI/ HO/ IMD/ DF2/ CIR/ P/ 2016/ 37 dated February 25, 2016 on treatment of unclaimed redemption and dividend amounts, redemption/dividend amounts remaining unclaimed based on expiry of payment instruments will be identified on a monthly basis and amounts of unclaimed redemption/dividend would be deployed in the respective Unclaimed Amount Plan(s) as follows:</p> <p>Invesco India Liquid Fund - Unclaimed Redemption Plan - Below 3 Years  Invesco India Liquid Fund - Unclaimed Dividend Plan - Below 3 Years  Invesco India Liquid Fund - Unclaimed Redemption Plan - Above 3 Years  Invesco India Liquid Fund - Unclaimed Dividend Plan - Above 3 Years</p> <p>Unclaimed Amount Plan(s) were launched for the limited purpose of deployment of unclaimed redemption and dividend amounts of the investors and will not be available for regular investments by investors or switches from existing plans/ schemes of the Fund.</p> <p>Investors who claim the unclaimed amount during a period of three years from the due date will be paid initial unclaimed amount along-with the income earned on its deployment. Investors who claim these amounts after 3 years, will be paid initial unclaimed amount along-with the income earned on its deployment till the end of third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>For details of characteristics of above Unclaimed Amount Plan(s), investors are requested to refer the Statement of Additional Information available on our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>.</p>

### C. PERIODIC DISCLOSURES

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The Direct Plan under the Scheme will have a separate NAV.</p> <p>The AMC will calculate and disclose the first NAV of the Scheme within 5 (five) Business Days from the date of allotment. Subsequently, the NAVs will be calculated on daily basis. The AMC shall prominently disclose the NAVs of the Scheme under a separate heading on the website of the Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) before 11.00 p.m. on every Business Day. If the NAVs are not available before the commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>Further the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p>
<p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>The Mutual Fund/AMC shall disclose portfolio (along with ISIN) of the Scheme on fortnightly basis (as on 15<sup>th</sup> &amp; last day of each month) within 5 days of every fortnight and half yearly basis within 10 days of each half year (i.e. 31<sup>st</sup> March &amp; 30<sup>th</sup> September) on website of Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) in a user-friendly and downloadable spreadsheet format.</p> <p>While disclosing the portfolio of the Scheme on monthly basis, the name and exposure to top 7 issuers and stocks, top 7 groups and top 4 sectors as a percentage of NAV of the scheme shall also be disclosed.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Fund / AMC shall send via e-mail fortnightly and half yearly statement of Scheme portfolio within 5 days from each fortnight and within 10 days from the close of each half-year, respectively.</p> <p>Further, the Mutual Fund/AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of half-yearly statement of Scheme portfolio on the website of the Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>The Unitholder may request for physical or electronic copy of the statement of Scheme portfolio by writing to the AMC at the e-mail address <a href="mailto:mfservices@invesco.com">mfservices@invesco.com</a> or calling the AMC on 1800-209-0007 (Toll Free) or by submitting the request letter to any of the Investor Services Centre of Invesco Mutual Fund or of KFin Technologies Ltd.</p> <p>The Mutual Fund/ AMC shall provide a physical copy of the statement of Scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>Further, the Mutual Fund and Asset Management Company shall within one month from the close of each half year (i.e. on 31<sup>st</sup> March and on 30<sup>th</sup> September) host a soft copy of the unaudited financial results of the Scheme on the website of the Mutual Fund. Also an advertisement disclosing the hosting of the unaudited financial results of the Scheme on the website will be published, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in language of the region where the Head Office of the Mutual Fund is situated.</p> <p>The AMC has provided on its website a dashboard in a comparable, downloadable (spreadsheet) and machine readable format giving information such as Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc.</p>
<p>Half Yearly Results</p>	<p>The Mutual Fund and Asset Management Company shall within one month from the close of each half year (i.e. on 31<sup>st</sup> March and on 30<sup>th</sup> September) host a soft copy of the unaudited financial results of the Scheme on the website of the Mutual Fund. Also an</p>

	<p>advertisement disclosing the hosting of the unaudited financial results of the Scheme on the website will be published, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in language of the region where the Head Office of the Mutual Fund is situated.</p>
Annual Report	<p>The scheme wise annual report and abridged summary thereof shall be hosted on the website of the Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31<sup>st</sup> March each year) and link for the same will be displayed prominently on the website of the Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>).</p> <p>In case of Unit holders whose e-mail addresses are registered with the Mutual Fund, the AMC shall e-mail the annual report or an abridged summary to such unit holders.</p> <p>The Unitholders whose e-mail addresses are not registered with the Mutual Fund will have an option to opt-in to continue receiving physical copy of the scheme wise annual report or an abridged summary thereof.</p> <p>Mutual Fund / AMC shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>Physical copies of Full annual report / abridged summary thereof shall also be available for inspection at all times at the Head Office of the Mutual Fund at 2101-A, 21<sup>st</sup> Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013.</p> <p>The Unitholder may request for physical or electronic copy of annual report or abridged summary thereof by writing to the AMC at the e-mail address <a href="mailto:mfservices@invesco.com">mfservices@invesco.com</a> or calling the AMC on 1800-209-0007 (Toll Free) or by submitting the request letter to any of the Investor Services Centre of Invesco Mutual Fund or of KFin Technologies Ltd. The physical copy of annual report and abridged summary of annual report will be provided without charging any cost.</p>
Disclosure of Scheme's Risk-o-Meter	<p>The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. The AMC will evaluate the Risk-o-Meter on a monthly basis and shall disclose the same along with the portfolio disclosure.</p> <p>Any change in the risk-o-meter will be communicated by way of Notice-cum-Addendum uploaded on website of the Mutual Fund (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and by way of an email / SMS to the Unit holders of the Scheme.</p>
Disclosure of Potential Risk Class Matrix (PRC)	<p>In accordance with SEBI Circular dated June 7, 2021, all debt schemes are required to be classified in terms of a Potential Risk Class matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).</p> <p>The scheme would have the flexibility to take interest rate risk and credit risk below the maximum risk as stated in the PRC matrix. Subsequently, once a PRC cell selection is done by the Scheme, any change in the positioning of the Scheme into a cell resulting in a risk (in terms of credit risk or duration risk) which is higher than the maximum risk specified for the chosen PRC cell, shall be considered as a fundamental attribute change of the Scheme in terms of Regulation 18(15A) of SEBI (Mutual Fund) Regulations, 1996.</p> <p>In accordance with SEBI Circular dated May 23, 2022, the positioning of the Scheme in the PRC matrix shall be in the same cell as that of positioning of the index in the PRC matrix at all points in time.</p> <p>The Mutual Funds shall be required to inform the unitholders about the PRC classification and subsequent changes, if any, through SMS and by providing a link on</p>

	<p>their website referring to the said change.</p> <p>The Mutual Fund/ AMC shall also publish the PRC Matrix in the scheme wise Annual Reports and Abridged summary.</p>
Disclosure pursuant to SEBI Letter dated December 28, 2021	The AMC has provided on its website a standalone scheme document for all the Schemes which contains all the details of the Scheme viz. Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. Scheme summary document is uploaded on the websites of AMC, AMFI and stock exchanges in 3 data formats i.e. PDF, Spreadsheet and a machine readable format (either JSON or XML).
Disclosures Pursuant to SEBI circular dated May 23, 2022	<p>The Tracking Error based on the past one year rolling data will be disclosed on a daily basis on the website of the AMC and AMFI.</p> <p>Along with tracking error, tracking difference will also be disclosed on the website of the AMC (<a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>) and AMFI on monthly basis for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units of the Scheme.</p>
Associate Transactions	Please refer to Statement of Additional Information (SAI).
<p>Taxation</p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Scheme.</p>	For details on taxation, please refer Statement of Additional Information.
Investor services	<p>Investor may contact the AMC for any investor assistance and complaint resolution by making a call on our no.: 1800 209 0007 (toll-free) or by sending fax at Fax no.: +91-022-2301 9422 or by emailing us at: <a href="mailto:mfservices@invesco.com">mfservices@invesco.com</a>. Investors can also post their grievances/ feedback/ suggestions on our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>.</p> <p>In case of any grievance / complaint, an investor should approach the concerned Mutual Fund / Investor Service Centre of the Mutual Fund. If the complaint remains unresolved, the investor may write to the designated Investor Relations Officer of the mutual fund. The name of the Investor Relations Officer / contact person is mentioned in the Scheme Information Document (SID) of the mutual fund scheme, and also on the website of the concerned mutual fund, whom one may approach / write to in case of any query, complaints or grievance.</p> <p>Investor can also address their queries and complaints to Mr. Surinder Singh Negi - Director Head - Operation and Customer Services. His contact details are as follows:</p> <p>Invesco Asset Management (India) Pvt. Ltd. Unit No: 2101 A, 21st floor, A - Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013</p>

	<p>Tel. No.: +91-22-6731 0000. Fax No.: +91-22-2301 9422 E-mail ID: <a href="mailto:mfservices@invesco.com">mfservices@invesco.com</a></p> <p>Investors can visit our Investor Service Centres (ISCs) at nearest location. The list of ISCs is available on our website <a href="http://www.invescomutualfund.com">www.invescomutualfund.com</a>.</p> <p>Investor may also approach the Compliance Officer / CEO of the AMC. The details including, inter-alia, name &amp; address of Compliance Officer &amp; CEO, their e-mail addresses and telephone numbers are displayed at each office of the AMC.</p> <p>The AMC will follow up with the ISCs and Registrar and Transfer Agents to ensure timely redressal and prompt investor services.</p> <p>Investors can send their communications and requests to KFin Technologies Ltd., Registrar &amp; Transfer Agents at following contacts:</p> <p><b>KFin Technologies Ltd.</b> Karvy Selenium Tower B, Plot No 31 &amp; 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, <b>Hyderabad- 500 032</b> Tel No: (040) 33215121/ (040) 33215123 <b>E-mail ID: <a href="mailto:mfservices@invesco.com">mfservices@invesco.com</a></b></p>
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#### D. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the Principle of fair valuation as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The Net Assets Value (NAV) of the Units of the Scheme shall be calculated by either of the following methods shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

Or

$$\text{NAV (Rs.)} = \frac{\text{Unit Capital + Reserves and Surplus}}{\text{No. of Units outstanding under the Scheme on the Valuation Day}}$$

The NAV shall be calculated up to four decimal places. However, the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Direct Plan under the Scheme will have separate NAVs. Further, separate NAV will be calculated and disclosed for each plan/option.

The AMC will calculate the NAVs of the Scheme on daily basis. The valuation of the Schemes' assets and calculation of the Schemes' NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

#### Illustration of computation of NAV:

If the net assets of the Scheme are Rs.10,45,34,345.34 and units outstanding are 10,00,0000, then the NAV per unit will be computed as follows:

$$10,45,34,345.34 / 10,00,000 = \text{Rs. } 10.4534 \text{ p.u. (rounded off to four decimals)}$$



#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme. The information provided under this section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses and their percentage that the investor is likely to incur on purchasing and selling the Units of the Scheme.

##### A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid, marketing and advertising, registrar expenses, printing and stationery, bank charges etc.

NFO expenses will be borne by the AMC.

##### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include investment management and advisory fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 1.00% of the daily net assets of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the Fund.

Expense Head	(% of daily Net Assets*) (Estimated p.a.)
Investment Management & Advisory Fee	Up to 1.00
Trustee fee	
Audit Fees	
Custodian Fees	
Registrar & Transfer Agent Fees	
Marketing & Selling Expenses including Agents Commission**	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost of providing account statements / IDCW / redemption cheques/ warrants	
Cost of Statutory Advertisements	
Cost towards investor education & awareness (1 bps)	
Brokerage & transaction cost over and above 12 bps for cash market trades	
Goods and Services Tax on expenses other than investment and advisory fees***	
Goods and Services Tax on brokerage and transaction cost	
<b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)(i)</b>	<b>Up to 1.00</b>
Additional expenses under Regulations 52(6A)(c)#	Up to 0.05
Additional expenses for gross new inflows from specified cities	Up to 0.30

#these expenses will not be charged if exit load is not levied / not applicable to the Scheme.

\*All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan. Commission and distribution expenses will not be charged to the Direct Plan. Further, Direct Plan under the scheme will have a separate NAV.

\*\*For payment of Agents Commission, MF / AMC shall adopt full trail model of commission without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route. However, upfronting of trail commission will be allowed for inflows through Systematic Investment Plans (SIPs) from new investors, up to 1% payable yearly in advance, for a maximum period of three years subject to guidelines provided by SEBI, as amended from time to time.

The upfront trail commission shall be paid from the books of the AMC and amortized on daily basis to the scheme over the period for which the payment has been made.

\*\*\*Goods and Services Tax on investment and advisory fees will be in addition to maximum limit as mentioned above.

The expenses to the scheme can be charged as Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A)(c) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

The purpose of the above table is to assist the investor in understanding various costs and expenses that an investor in the Scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available with AMC based on past experience and are subject to change inter-se. The total recurring expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI (MF) Regulations.

Annual recurring expenses including investment management and advisory fees that can be charged to the Scheme shall be subject to limit prescribed by Regulation 52 of the SEBI Regulations, as amended from time to time, which is presently 1.00% of daily net assets of the Scheme.

In addition to TER within the limits specified under regulation 52 (6) of the Regulations, the AMC may charge expenses not exceeding 0.05% of daily net assets of the scheme as permitted under Regulation 52 (6A) (c), towards investment & advisory fees as specified under regulation 52(2) of the Regulations and/or towards recurring expenses as specified under 52(4) of the Regulations. **However, such additional expenses will not be charged if exit load is not levied / not applicable to the Scheme.**

#### **Additional Distribution Expenses in case of new inflows from specified cities**

In addition to Total Expenses Ratio (TER) as specified above, the AMC will charge expenses not exceeding 0.30% of daily net assets if the new inflows in the scheme from such cities, as specified by SEBI from time to time, are at least:

- (i) 30% of gross new inflows in the scheme, or;
- (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.

In case, inflows from such cities is less than the higher of (i) or (ii) of above, such expenses on daily net assets of scheme will be charged on proportionate basis in accordance with SEBI Circular vide reference no. CIR/IMD/DF/21/2012 dated September 13, 2012.

The additional expenses on account of inflows from such cities charged will be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

The additional expenses charged in case of inflows from such cities will be utilized for distribution expenses incurred for bringing inflows from such cities.

The additional TER in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 shall be charged upto 30 basis points on daily net assets of the scheme based on inflows only from retail investors beyond Top 30 cities (B 30 cities). Inflows of amount upto Rs. 2,00,000 per transaction by individual investors shall be considered as inflows from retail investors. Top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

The additional commission for B 30 cities shall be paid as trail only.

**Note: Pursuant to SEBI letter dated February 24, 2023 to AMFI with respect to keeping the B-30 incentive structure in abeyance, the AMC will not charge additional 30 bps commission from inflows garnered from retail investors from B-30 cities till further notice.**

### Brokerage and Transaction Cost

In addition to limits specified in regulation 52 (6) of the Regulations, brokerage and transaction costs incurred for the purpose of execution of trade not exceeding 0.12% of value of trade in case of cash market transaction (inclusive of Goods and Services Tax) will be capitalised.

Any payment towards brokerage and transaction cost for execution of trade, over and above the said limit of 0.12% for cash market transactions may be charged to the Scheme within the maximum limit of TER as prescribed under regulation 52 of the Regulations.

The total expenses of the Scheme including the Investment Management and Advisory Fee shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations.

All Scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its Associate, Sponsor, Trustee or any other entity through any route.

However, expenses that are very small in value but high in volume may be paid out of AMC's books at actuals or not exceeding 2 bps of respective Scheme AUM, whichever is lower. A list of such miscellaneous expenses will be as provided by AMFI in consultation with SEBI.

The Fund will update the current expense ratios on its website atleast three working days prior to the effective date of the change. The investors can refer to <https://invescomutualfund.com/about-us?tab=Statutory> for Total Expense Ratio (TER) details.

Additionally, the Fund will disclose the Total Expense Ratio (TER) of the Scheme on daily basis on the website of AMFI ([www.amfindia.com](http://www.amfindia.com)).

Further, any change in the base TER (i.e. TER excluding additional expenses provided in Regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (Mutual Funds) Regulations, 1996 and Goods & Services Tax on investment and advisory fees) in comparison to previous base TER charged to the Scheme / Plan shall be communicated to investors of the Scheme / Plan through notice via email or SMS and will be uploaded on the website (<https://www.invescomutualfund.com/about-us?tab=Statutory>) at least three working days prior to effecting such change.

➤ **Illustration of impact of expense ratio on Scheme's returns is as follows:**

Particulars	Regular Plan	Direct Plan
Amount Invested at the beginning of the year (Rs.)	10,000	10,000
Annualized Gross Return (Assumed)	7.0%	7.0%
Gross Returns Before Expenses (Rs.)	700	700
Expenses other than Distribution Expenses (Rs.)	100	100
Distribution Expenses (Rs.)	50	-
Total Expense Ratio (p.a.)	1.00%	0.75%
Returns after Expenses at the end of the Year (Rs.)	550	600
Returns after Expenses at the end of the Year in	5.50%	6.00%

**Note:** The above is just an illustration to explain an impact of the expense ratio on the performance of the Scheme. The actual return generated by the Scheme will change from time to time.

### C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the Units or to redeem the Units from the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.invescomutualfund.com](http://www.invescomutualfund.com)) or you may call at 1800 209 0007 (toll-free) or you can contact your distributor.

**For Lump sum Purchases and investments through Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and Transfer of Income Distribution cum capital withdrawal plan (IDCW Transfer Plan):**

<b>Entry Load</b>	<p>Nil</p> <p>In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in.</p> <p>The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p>
<b>Exit Load</b>	<p>For each purchase of units through Lumpsum / switch-in / Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / IDCW Transfer Plan, exit load will be as follows:</p> <ul style="list-style-type: none"> <li>➤ if units are redeemed / switched out within 30 days from the date of allotment - 0.25%</li> <li>➤ if units are redeemed/switched out after 30 days from the date of allotment, no exit load is payable.</li> <li>➤ Switch between the Plans under the Scheme: Nil</li> </ul> <p>Exit Load charged, if any, will be credited back to the scheme, net of Goods and Services Tax.</p>

- No Entry/Exit Load will be levied on Units issued on IDCW reinvested.
- No Entry/Exit Load will be levied on Units issued as bonus units.
- A switch-out or a withdrawal under SWP may also attract an Exit Load like any Redemption.

Load Structure in the Transferee Scheme (target scheme) prevailing at the time of submission of STP application (whether for fresh enrolment or extension) will be applicable for all the investments through STP specified in SID of the Schemes.

**Exit Load charged, if any, will be credited back to the Scheme, net of Goods and Services Tax.**

The investor is requested to check the prevailing load structure of the Scheme before investing. Investors may refer to the current applicable Load structure by referring to the SID on the AMC website or by calling at 1800 209 0007 (toll-free).

For any change in Load structure AMC will issue an addendum and display it on the AMC Website/Investor Service Centres.

Under the Scheme, the AMC reserves the right to change / modify the Load structure if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. The AMC reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI Regulations. The Load may also be changed from time to time.

The Redemption / Repurchase Price will not be lower than 95% of the NAV.

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. At the time of changing the Load Structure:

1. The addendum detailing the changes will be attached to SID and Key Information Memorandum. The addendum may be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Memorandum already in stock.
2. The addendum will be displayed on the website of the Fund and arrangements will be made to display the addendum in the form of a notice in all the Investor Service Centres and distributors / brokers office.
3. The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the accounts statement issued after the introduction of such load.

4. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. Any other measure which the Mutual Fund may consider necessary.

**D. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not Applicable

**E. TRANSACTION CHARGES**

In terms of SEBI circular no. IMD/ DF/ 13/ 2011 dated August 22, 2011, a transaction charge, as follows, is payable to distributors who have opted to receive transaction charge\*:

For existing investor in a Mutual Fund: Rs.100/- per subscription of Rs.10,000/- and above;

For first time investor in Mutual Funds: Rs.150/- per subscription of Rs.10,000/- and above.

\*Distributors shall also have the option to either opt in or opt out of levying transaction charge based on type of the product.

In case of investment through systematic investment plan (SIPs), the transaction charge shall be applicable only if the total commitment through SIP (i.e. amount of each SIP installment X total number of SIP installments) amounts to Rs. 10,000/- and above. In such cases, the transaction charge shall be recovered in 3-4 installments, as may be decided by the AMC.

However, there will be no transaction charge on:

- i. Subscription of less than Rs. 10,000/-; or
- ii. Transactions other than purchases / subscriptions relating to new inflows; or
- iii. Direct subscription (subscription not routed through distributor); or
- iv. Subscription routed through distributor who has chosen to 'Opt-out' of charging of transaction charge; or
- v. Transaction routed through Stock Exchange(s).

The transaction charge, if any, will be deducted by AMC from subscription amount and shall be paid to distributor. The balance subscription amount, after deducting applicable transaction charges, will be invested.

It is clarified that upfront commission to distributor will continue to be paid by the investor directly to distributor by a separate cheque.

Calculation of transaction charge and balance subscription amount in case of subscription routed through distributor is explained as follows:

(In INR)

Subscription Amount (A)	For existing investors in a Mutual Fund		For first time investor in Mutual Funds	
	Transaction charge (B)	Balance Subscription Amount (A-B)	Transaction charge (C)	Balance Subscription Amount (A-C)
10,000	100	9,900	150	9,850
9,999	Nil	9,999	Nil	9,999
10,00,000	100	9,99,900	150	9,99,850

**Note:** Balance subscription amount will be invested and units will be allotted at applicable NAV per unit for the balance subscription amount.

**F. STAMP DUTY**

Pursuant to Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 read with subsequent Notification No. S.O. 1226 (E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, a stamp duty @ 0.005% of the Transaction Value will be levied on applicable mutual fund transactions i.e. purchases (including switch-in, IDCW reinvestment etc.). Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase, switch-in, installment of Systematic Investment Plan, Systematic Transfer Plan and reinvestment of IDCW to the unitholders will

be lower to that extent. The stamp duty will be arrived at using inclusive method of calculation. For applying stamp duty, Transaction Value will be calculated after deducting transaction charges and such other charges as may be applicable from time to time. The calculation of stamp duty is explained as follows:

If an investor subscribes units for Rs.1,00,000/- through a distributor and transaction charges payable to distributor are Rs.100/-, then stamp duty will be calculated as follows:

Transaction Value = Subscription Amount - Transaction Charges (i.e. 1,00,000-100) = 99,900/-

Stamp Duty = (Transaction Value / 100.005) \* 0.005  
= (99,900/100.005) \* 0.005  
= 4.99

Accordingly, the amount of stamp duty of Rs. 4.99 will be deducted from the transaction value and for the balance amount, units will be allotted at applicable NAV.

## V. RIGHTS OF UNIT HOLDERS

Please refer to Statement of Additional Information for details.

## VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation and action taken by SEBI and other regulatory and Govt. Agencies.

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.  
**Nil**
2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.  
**Nil**
3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.  
**Nil**
4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.
  - a. Invesco Asset Management (India) Private Limited in its capacity as the Investment Manager for Invesco India Credit Risk Fund, which had invested in 150 secured Non-Convertible Debentures (“NCDs”) of face value of Rs. 10,00,000.00 each issued by Sintex Industries Limited (‘Sintex’), filed a petition against Sintex before the Hon’ble

Adjudicating Authority, National Company Law Tribunal, Ahmedabad Bench (“Adjudicating authority”) under section 7 of the Insolvency and Bankruptcy Code, 2016 (“Code”) read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016, seeking reliefs under Section 7(5) and Section 13(1)(a)(b)(c) of the Code as Sintex defaulted on payment of principal & interest. The Hon’ble Adjudicating Authority has admitted the petition vide its order dated April 06, 2021.

- b. A civil suit has been filed by an ex-employee of Invesco Asset Management (India) Limited (“AMC”) before the High Court of Judicature of Bombay (“Suit”), contesting the termination of his employment by the AMC. The Suit is in the nature of employment litigation and will be defended by the AMC in the regular course.
5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

**Nil**

**Notes:**

1. Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.
2. The Scheme under this Scheme Information Document was approved by the Trustee vide their circular resolution dated January 27, 2023. The Trustees have certified that Invesco India Nifty G-sec Jul 2027 Index Fund approved by them is a new product offered by Invesco Mutual Fund and is not a minor modification to the existing scheme/fund/product.
3. **Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**For and on behalf of the Board of Directors of  
Invesco Asset Management (India) Pvt. Ltd.  
(Investment Manager for Invesco Mutual Fund)**

**Place:** Mumbai  
**Dated:** March 3, 2023

**Sd/-  
Saurabh Nanavati  
Chief Executive Officer**

**A. OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTION**

**INVESCO ASSET MANAGEMENT (INDIA) PRIVATE LIMITED - (NFO & Ongoing basis)**

• **Ahmedabad:** 303/A, Raindroop Building, C. G. Road, Ahmedabad - 380 006. Tel. No.: 079 -66521550.  
• **Bengaluru:** S-317, 319 & 321, 3rd Floor, South Block, Manipal Centre, 47, Dickenson Road, Bangalore - 560042. Tel No.: 080 - 42941000. • **Chandigarh:** S.C.O. 2471 - 72, 2nd Floor, Sector 22C, Himalaya Marg, Chandigarh - 160 022. Tel. No.: 0769 - 6001369. • **Chennai:** Door#2, 2nd Floor, Sun Plaza, #39 G.N.Chetty Road, Near Kamarajar Arangam, Chennai - 600006. Tel. No. 9043000628. • **Delhi:** 710, 711 & 712 Prakashdeep Building, 7th Floor, Tolstoy Marg, NewDelhi - 110001. Tel. No.: 011 43789000.  
• **Hyderabad:** 2nd Floor, S.B. Towers, H.No.6-3-354, Road No.1, Banjara Hills, Landmark: Punjagutta X Road, Beside Himalaya Book Store, Hyderabad-500034. Tel. No.: 9030015457. • **Indore:** Room No. 216, 2nd Floor, Starlit Tower, Y. N. Road, Indore -452 001. Tel. No.: 7415000281. • **Jaipur:** 204, 2nd Floor, 'Brij

Anukampa' Ashok Marg, C-Scheme, Jaipur - 302 001. Tel. No.: 07737000761. • **Kanpur:** 1st Floor, KAN Chambers, 14/113 Civil Lines, Kanpur - 208 001. Tel. No.: 9044051658. • **Kolkata:** Room No. 7E, 235/2A, 7th Floor, Millennium Building, Acharya Jagdish Chandra Bose Road, Kolkata - 700 020. Tel. : 033-40639115.  
• **Lucknow:** 304, 3rd Floor, SKY HI Chamber, Park Road, Hazratganj, Lucknow - 226 001, U.P Tel No - 0522-4000841/4000149. • **Ludhiana:** Room No. 604, 6th Floor, SCO - 18, Feroze Gandhi Market, Ludhiana - 141 001. Tel. No.: 09041002258. • **Mumbai ( H.O.):** 2101-A, A Wing, 21st Floor, Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai - 400013. Tel. No. 022 67310000 • **Panaji:** Advani Business Centre Office No. CU2, Neelkamal Arcade, Atmaram Borkar Road, Above Federal Bank, Panaji - 403 001. Tel No:0832-6650402. • **Patna:** No. 304, Ashiyana Hariniwas Complex, Dak Banglow Road, Patna - 800001. Tel. No.: 09264457840. • **Pune:** Shop No. 11, B Wing, Shreenath Plaza, FC Road, Dyaneshwar Paduka Chowk, Pune - 411 005. Tel No.: 020 - 41291015. • **Vadodara:** Upper Ground Floor No -06, Concord Complex, Above Deepak Garments, Near Kabir Kitchen Restaurant, Alkapuri Vadodara - 390007. Tel. No.: 0265 - 2338446.

**B. Please refer our website [www.invescomutualfund.com](http://www.invescomutualfund.com) or visit [mfuindia.com](http://mfuindia.com) for Point of Services ("POS") locations of MF Utilities India Private Limited ("MFU") or email at [mfservices@invesco.com](mailto:mfservices@invesco.com) which are Official Points of Acceptance (OPAs) for NFO & Ongoing transactions.**

**Note - NFO applications and cheques shall not be accepted at branches of KFin Technologies Limited.**



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**Invesco Asset Management (India) Private Limited**

Corporate & Registered Office: 2101-A, A Wing,  
21st Floor, Marathon Futurex, N.M. Joshi Marg,  
Lower Parel, Mumbai – 400 013  
CIN No: U67190MH2005PTC153471

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F: +91 22 2301 9422  
E: [mfservices@invesco.com](mailto:mfservices@invesco.com)

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To invest:  
Call 1800 209 0007  
SMS 'invest' to 56677

[invescomutualfund.com](http://invescomutualfund.com)

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**Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.**