



**Scheme Information Document**

**Aditya Birla Sun Life CRISIL Overnight Fund AI Index ETF**

(An open-ended Exchange Traded Fund replicating the CRISIL Overnight Fund AI Index. A relatively low interest rate risk and relatively low credit risk)

<b>This Product is suitable for investors who are seeking*:</b>	
<ul style="list-style-type: none"> <li>• Short term income with liquidity</li> <li>• An open ended Exchange Traded Fund that seeks to track CRISIL Overnight Fund AI Index</li> </ul>	

\*Investors should consult their financial advisers if in doubt whether the product is suitable for them

*The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.*

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

**Offer for Sale of Units of Face Value of Rs. 1,000/- during the New Fund Offer Period and Continuous offer of Units at NAV based prices.**

<b>NEW FUND OFFER OPENS ON</b>	<b>Friday, March 03, 2023</b>
<b>NEW FUND OFFER CLOSSES ON</b>	<b>Friday, March 10, 2023</b>
<b>SCHEME RE-OPENS ON</b>	<p><b>Within 5 business days from date of allotment.</b></p> <p>The units of the Scheme are to be listed on the National Stock Exchange of India Limited (NSE). All investors including Market Makers and Large Investors can subscribe (buy) / redeem (sell) units on a continuous basis on the NSE on which the Units are to be listed during the trading hours on all the trading days. In addition, Market Makers can directly subscribe to/redeem units of the Scheme on all Business Days with the Fund in 'Creation Unit Size' at intra -day NAV based prices, and for large investors, the execution value is greater than 25 crores* for large investors on an ongoing basis.</p> <p>*the threshold of INR 25 crores shall be effective from May 01, 2023.</p>

<b>NAME OF MUTUAL FUND</b>	<b>NAME OF THE ASSET MANAGEMENT COMPANY</b>	<b>NAME OF THE TRUSTEE COMPANY</b>
<b>ADITYA BIRLA SUN LIFE MUTUAL FUND</b> One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013 Tel: 43568000 Fax No: 43568110 / 8111 Website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>	<b>ADITYA BIRLA SUN LIFE AMC LIMITED</b> One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: L65991MH1994PLC080811	<b>ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED</b> One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 Tel: 43568000 Fax No: 43568110 / 8111 CIN: U74899MH1994PTC166755

**The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.**

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centers / Website / Distributors or Brokers.

**The investors are advised to refer to the Statement of Additional Information (SAI) for details of Aditya Birla Sun Life Mutual Fund, Tax and Legal issues and general information on [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)**

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website**

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated February 21, 2023.

The units of Aditya Birla Sun Life CRISIL Overnight Fund AI Index ETF are to be listed on the National Stock Exchange of India Limited (NSE). All investors including Market Makers and Large Investors can subscribe (buy) / redeem (sell) units on a continuous basis on the NSE on which the Units are to be listed during the trading hours on all the trading days. In addition, Market Makers can directly subscribe to / redeem units of the Scheme on all Business Days with the Fund in 'Creation Unit Size' at intra -day NAV based prices, and for large investors, the execution value is greater than 25 crores\* for large investors on an ongoing basis.

\*Note: Pursuant to SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/145 dated October 28, 2022, the threshold of INR 25 crores, wherever mentioned in this document for direct transaction in the units of the ETFs of the Fund with the AMC shall be effective from May 01, 2023.

#### **DISCLAIMER CLAUSE OF NSE**

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5432 dated April 1, 2022 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the Stock Exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or



other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

## TABLE OF CONTENTS

Section I – INTRODUCTION .....	9
A. RISK FACTORS .....	9
C. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME .....	12
D. SPECIAL CONSIDERATIONS.....	13
E. DEFINITIONS .....	15
Section II – INFORMATION ABOUT THE SCHEME.....	21
A. TYPE OF THE SCHEME.....	21
B. INVESTMENT OBJECTIVE .....	21
C. ASSET ALLOCATION AND INVESTMENT PATTERN .....	21
D. INVESTMENT BY SCHEME .....	22
E. INVESTMENT STRATEGY .....	22
F. EXCHANGE TRADED FUND (ETF).....	28
G. FUNDAMENTAL ATTRIBUTES .....	29
H. BENCHMARK.....	30
I. FUND MANAGER .....	31
J. INVESTMENT RESTRICTIONS FOR THE SCHEME .....	31
K. SCHEME PERFORMANCE .....	34
Section III - UNITS AND OFFER .....	34
A. NEW FUND OFFER.....	34
B. ONGOING OFFER DETAILS.....	42
C. PERIODIC DISCLOSURES .....	51
D. COMPUTATION OF NET ASSET VALUE .....	55
A. NEW FUND OFFER EXPENSES.....	56
B. ANNUAL SCHEME RECURRING EXPENSES .....	56
C. TRANSACTION CHARGES .....	58
D. LOAD STRUCTURE.....	59
E. WAIVER OF LOAD FOR DIRECT APPLICATIONS .....	60
Section V - RIGHTS OF UNITHOLDERS .....	60
Section VI - PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY .....	60

## HIGHLIGHTS OF THE SCHEME

<b>Name of the Scheme</b>	<b>Aditya Birla Sun Life CRISIL Overnight Fund AI Index ETF</b>
<b>Type of Scheme</b>	An open-ended Exchange Traded Fund replicating the CRISIL Overnight Fund AI Index. A relatively low interest rate risk and relatively low credit risk.
<b>Scheme Code</b>	ABSL/O/O/DET/23/02/0139
<b>Investment Objective</b>	<p>The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL Overnight Fund AI Index before expenses, subject to tracking errors.</p> <p><b>The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.</b></p>
<b>Plans/ Options offered</b>	<p>The Scheme shall have only one Plan and only one option which shall be daily Income Distribution cum Capital Withdrawal (IDCW) reinvestment with compulsory weekly payout of the reinvested units.</p> <p>The Scheme will declare IDCW at a daily frequency, subject to availability of distributable surplus. IDCW declared on daily basis will be compulsorily reinvested in the Scheme. Units arising out of IDCW reinvestment will be extinguished and paid out to the investors on a weekly basis i.e., payout on every Monday of the week. In case the payout date falls on a non-business day the payout will be done on the immediate following business day.</p> <p>However, the Trustees reserve the right to introduce/ alter/ extinguish any of the plans/ options under the Scheme at a later date. For any change in plans/ options offered under the Scheme, the AMC shall publish a notice-cum-addendum for the information of the investors.</p>
<b>Liquidity / Listing</b>	<p>The Units of the Scheme are to be listed on National Stock Exchange of India (NSE) and any other recognised stock exchanges as may be decided by AMC from time to time. The Units of the Scheme may be bought or sold on all trading days at prevailing listed price on such Stock Exchange.</p> <p>The AMC will appoint atleast 2 Market Maker(s) to provide liquidity in secondary market on an ongoing basis. The Market Maker(s) would offer daily two-way quote (buy and sell quotes) in the market.</p> <p>Alternatively, the Market Makers and Large Investors may subscribe to and/or redeem the units of the Scheme with the Mutual Fund on any business day during the ongoing offer period commencing not later than 5 (five) business days from the date of allotment at a price equivalent to applicable NAV and transaction charges, if any. The Market Makers shall transact with AMC only in multiples of creation unit size. In case of Large Investors, any order placed for redemption or subscription directly with the AMC shall have execution value greater than INR 25 crore. The aforesaid threshold shall not be applicable for Market Makers,</p> <p>All investors including Market Maker(s), Large Investors and other investors may sell their units on the stock exchange on which these units will be listed on all the trading days of the stock exchange.</p> <p>Mutual fund will repurchase units from Market Maker(s) and Large Investors on any business day provided the value of units offered for repurchase is not less than creation unit size for market makers and for large investors, the execution value is greater than Rs. 25 crore.</p>

	As per SEBI circular SEBI/IMD/CIR No. 12/147132/08 dated December 11, 2008 the units of the scheme will be listed on National Stock Exchange of India (NSE) for which the Trustees have obtained an in-principle approval vide letter NSE/LIST/5432 dated April 1, 2022.
<b>Sale of Units by Mutual Fund</b>	<p><b>Ongoing basis:</b></p> <ul style="list-style-type: none"> <li>The purchase value of units for ongoing purchases directly from the Mutual Fund would be restricted to Market Makers in creation unit size and for Large Investors, the execution value to be greater than Rs. 25 Cr.</li> <li>The units are to be listed on NSE to provide liquidity through secondary market. All categories of Investors may purchase the units through secondary market on any trading day.</li> <li>The AMC will appoint atleast 2 Market Maker(s) (whose name will be available on the website of the Fund) to provide liquidity in secondary market on an ongoing basis. The Market Maker(s) would offer daily two-way quote in the market.</li> <li>The AMC reserves the right to list the units of the scheme on any other recognised stock exchange in future.</li> </ul>
<b>Creation Unit Size</b>	<p>The Creation Unit size for the Scheme shall be 100 units and in multiples thereof.</p> <p>The Creation Unit size may be changed by the AMC at their discretion and the notice of the same shall be published on website of the Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>).</p>
<b>Transaction handling charges</b>	Transaction handling charges include brokerage, depository participant charges, uploading charges and such other charges that the mutual fund may have to incur in the course of accepting the portfolio deposit or for giving a portfolio of securities as consideration for a redemption request. Such transaction handling charges shall be recoverable from the transacting Market Maker or large investor.
<b>Cost of trading on the stock exchange</b>	The investor shall have to bear costs in the form of bid/ask spread and brokerage or such other cost as charged by the broker for transacting in the units of the Scheme through secondary market.
<b>Flexibility</b>	The Mutual Fund will allow investors the flexibility to switch their investments (subject to minimum application amount under the Scheme) from any other scheme(s) / plans managed by Mutual Fund, as per the features of the respective scheme offered by the Mutual Fund to Aditya Birla Sun Life CRISIL Overnight Fund AI Index ETF during the New Fund Offer period (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched).
<b>Minimum Application Amount</b>	<p><b><u>During New Fund Offer Period:</u></b> Minimum of Rs. 5,000/- and in multiples of Rs. 1,000/- thereafter during the New Fund Offer period.</p> <p><b><u>During Ongoing Offer period:</u></b> <b>For Subscription / Redemption of units directly with Mutual Fund:</b></p> <ul style="list-style-type: none"> <li>Subscription / Redemption facility directly with the Mutual Fund would be restricted to Market Makers and Large Investors.</li> <li>Units of the Scheme may be subscribed to / redeemed only in Creation Unit size &amp; in multiples thereof for market makers and for large investors, the execution value is greater than Rs. 25 Cr.</li> <li>The Creation Unit size in case of Aditya Birla Sun Life CRISIL Overnight Fund AI Index ETF shall be 100 units and in multiples thereof.</li> </ul> <p><b>For Purchase / Sale of units through Stock Exchange:</b></p> <ul style="list-style-type: none"> <li>All categories of Investors may purchase/sell the units of the Scheme through the Stock Exchange on which the units of the Scheme are to be listed on any trading day in round lot of 1 (one) Unit at the prevailing listed price.</li> </ul>

	<p><b>No switch-ins/switch-outs shall be allowed under the Scheme on an ongoing basis.</b></p>
<b>Transparency / NAV Disclosure</b>	<p>The AMC will calculate and disclose the first NAV of the scheme not later than 5 (five) Business days from the date of allotment. Thereafter, the NAV will be calculated and disclosed for every Business Day. NAV of the scheme will be calculated up to four decimal places. AMC shall update the NAV on AMFI website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and on the website of the Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) by 11.00 pm on the day of declaration of the NAV.</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>Further the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p> <p>NAV shall also be communicated to stock exchanges where the units of the Scheme will be listed. The AMC may also calculate intra-day indicative NAV (computed based on snapshot prices received from NSE) and will be updated during the market hours on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>. However, AMC will calculate intra-day indicative NAV (computed based on snapshot prices received from NSE) and update the Indicative NAV periodically on its website atleast once in two hours during market hours. However, disclosure of Indicative NAV will be subject to availability of relevant services like receipt of index value, technological feasibility and other input requirements with respect to uploading of Indicative NAV on AMC's website. Intra-day Indicative NAV will not have any bearing on the creation or redemption of units directly with the Fund by the Authorized Participants / Large Investors. The iNAV shall be disclosed on a continuous basis on the Stock Exchange(s) where the units are to be listed at least four times a day i.e., opening and closing iNAV and at least two times during the intervening period with minimum time lag of 90 minutes between the two disclosures.</p> <p>In terms of SEBI regulation, a complete statement of the Scheme portfolio will be sent to all unitholders, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund.</p> <p>The portfolio of the scheme (alongwith ISIN) shall also be disclosed on the website of Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.</p>
<b>Dematerialization</b>	<p><b>Units of the Scheme shall be available and compulsorily be issued/ repurchased and traded in dematerialized form.</b></p> <p>An Investor intending to invest in the Scheme is required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP.</p>
<b>Transfer of Units</b>	<p>Units of the Scheme are transferable in accordance with the provisions of Depositories Act, SEBI (Depositories and Participants) Regulations, 2018 and other applicable provisions, as may be amended from time to time.</p>
<b>Benchmark Index</b>	<p>CRISIL Overnight Fund AI Index</p>

<p><b>Load</b></p>	<p><b>The following load structure will be applicable during the NFO period and Ongoing Offer Period:</b></p> <p><b>Entry Load:</b> Nil In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.</p> <p><b>Exit Load:</b> Nil The units of the Scheme shall be compulsorily traded in dematerialized form and hence, there shall be no exit load for the units purchased or sold through stock exchanges.</p> <p>However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the schemes through secondary market.</p> <p>However, the Load Structure is subject to change from time to time and shall be implemented prospectively. For further details on Load Structure, please refer Section IV of this Scheme Information Document.</p>
<p><b>Application Supported by Block Amount (ASBA)</b></p>	<p>Investors also have an option to subscribe to units of the Scheme during the New Fund Offer period under the <b>Application Supported by Blocked Amount (ASBA) facility</b>, which would entail blocking of funds in the investor's bank account, rather than transfer of funds, on the basis of an authorisation given to this effect at the time of submitting the ASBA application form.</p> <p>Investors applying through the ASBA facility should carefully read the applicable provisions before making their application. For further details on ASBA facility, investors are requested to refer to Statement of Additional Information (SAI).</p>
<p><b>Transaction Charges (For Lumpsum Purchases and SIP Investments routed through distributor / agent)</b></p>	<p>In accordance with SEBI circular no. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the AMC shall deduct the Transaction Charges on purchase / subscription of Rs. 10,000 and above received from first time mutual fund investors and investors other than first time mutual fund investors through the distributor/agent (who have opted-in to receive the transaction charges on basis of type of product) as under:</p> <p><b>First Time Mutual Fund Investor (across Mutual Funds):</b> Transaction charge of Rs. 150/- for subscription of Rs. 10,000/- and above will be deducted from the subscription amount and paid to the distributor / agent of the first-time investor. The balance of the subscription amount shall be invested and accordingly units allotted.</p> <p><b>Investor other than First Time Mutual Fund Investor:</b> Transaction charge of Rs. 100/- per subscription of Rs. 10,000/- and above will be deducted from the subscription amount and paid to the distributor/ agent of the investor. The balance of the subscription amount shall be invested and accordingly units allotted.</p> <p><b>Transaction charges shall not be deducted/applicable for:</b></p> <ul style="list-style-type: none"> <li>○ Purchases /subscriptions for an amount less than Rs. 10,000/-.</li> <li>○ Transaction other than purchases / subscriptions relating to new inflows such as Switches, STPs, etc.</li> <li>○ Transactions carried out through the Stock Exchange Platforms for Mutual Funds.</li> </ul> <p><b>No transaction charges will be deducted for any purchase / subscription made directly with the Fund (i.e., not routed through any distributor/ agent).</b> For further details on transaction charges refer to the section 'Transaction Charges'.</p>

Investors in the Scheme are not being offered any guaranteed / assured returns.



Investors are advised to consult their Legal / Tax and other Professional Advisors with regard to tax / legal implications relating to their investments in the Scheme and before making decision to invest in or redeem the Units.

## Section I – INTRODUCTION

### A. RISK FACTORS

#### STANDARD RISK FACTORS

- Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Scheme will be achieved.
- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down depending on the various factors and forces affecting capital markets and money markets.
- Past performance of the Sponsor / AMC / Mutual Fund does not guarantee future performance of the Scheme and may not necessarily provide a basis of comparison with other investments.
- Aditya Birla Sun Life CRISIL Overnight Fund AI Index ETF is the name of the Scheme and does not, in any manner, indicate either the quality of the Scheme or its future prospects and returns.
- The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1,00,000 made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

#### SCHEME SPECIFIC RISK FACTORS

Some of the scheme specific risk factors are included as below but are not limited to the following:

- **Liquidity Risk:** Trading in units of the scheme on the Exchange may be halted because of market conditions or for reasons that in view of the Exchange authorities or SEBI, trading in units of the scheme is not advisable. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to Stock Exchange(s) and SEBI "circuit filter" rules as applicable from time to time. There can be no assurance that the requirements of the exchange/s necessary to maintain the listing of units of the scheme will continue to be met or will remain unchanged.
- **Regulatory Risk:** Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Market Maker/ Large Investor to arbitrage resulting into wider premium/ discount to NAV.  
**Active Market:** Although the scheme is proposed to be listed on exchange, there can be no assurance that an active secondary market will be developed or maintained. The AMC and the Trustees will not be liable for delay in trading of Units on Stock Exchange due to the occurrence of any event beyond their control. For an investor in less than creation unit size, exchange quotes may not be always available.
- **Redemption Risk:** Investors may note that even though this is an open ended scheme, the Scheme would repurchase units in creation unit size only. Thus, if the unit holding is less than the creation unit size then it can be sold only through the secondary market on the exchange where the units are to be listed, subject to rules and regulations of the Stock Exchange. The AMC will appoint Market Maker(s) to provide liquidity in secondary market on an ongoing basis. The Market Maker(s) would offer daily two-way quote in the market.
- The market price of the ETF unit like any other listed security is largely dependent on two factors viz. the intrinsic value of the unit (or NAV) and demand and supply of the units in the market. Sizeable demand or supply of the units in exchange may lead to market price of the units to quote at premium or discount to NAV. Hence, the units of the scheme may trade above or below the NAV. However, given that the investors can transact with AMC directly beyond the creation unit size of the scheme there should not be a significant variation (large premium or discount) and it may not sustain due to the arbitrage opportunity available.
- The scheme may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to circuit filters in the securities, liquidity and volatility in security prices.

- The units of the Scheme will be compulsorily issued in dematerialised form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control. Further, Investors may note that buying and selling units on stock exchange requires the investor to engage the services of a broker and are subject to payment of margins as required by the stock exchange/ broker, payment of brokerage, securities transactions tax and such other costs.

#### **Risk Factors associated with investments in Fixed Income Securities:**

- **Price-Risk or Interest-Rate Risk:** Fixed income securities such as bonds, debentures and money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation Yield-to-Maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today's characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- **Pre-payment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.
- Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme's risk may increase or decrease depending upon its investment pattern e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more-risky than bonds, which are AAA rated.
- The above are some of the common risks associated with investments in fixed income and money market securities. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

#### **Risk Factors associated with Listing of units:**

- Listing of units of the scheme on stock exchange does not necessarily guarantee liquidity and there can be no assurance that an active secondary market for the units will develop or be maintained.
- Trading in the units of the Scheme on the Exchange may be halted because of market conditions, including any halt in the operations of Depository Participants or for reasons that in view of the Exchange Authorities or SEBI, trading in the units is suspended and / or restricted. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to stock exchange rules of 'circuit filter'. There can be no assurance that the requirements of Stock Exchange necessary to maintain the listing of units of scheme will continue to be met or will remain unchanged.
- Further, the Scheme being listed on stock exchange, the investors wishing to redeem their units may do so through stock exchange at prevailing listed price on such Stock Exchange.
- The Units of the scheme may trade above or below their face value / NAV. The NAV of the scheme will fluctuate with changes in the market value of schemes holdings. The trading prices of units of the scheme will fluctuate in accordance with changes in their NAV as well as market supply and demand which may even lead the units to quote at significant premium or discount to NAV.

- **Regulatory Risk:** Any changes in trading regulations by the Stock Exchange or SEBI, inter alia, may also result in wider premium/ discount to the NAV of the Scheme. Although the Units are proposed to be listed on the Stock Exchange, the AMC and the Trustees will not be liable for any loss suffered by investors due to delay in listing of units of the Scheme on the Stock Exchange or due to connectivity problems with the depositories due to the occurrence of any event beyond their control.
- As the units of the Scheme may be held in electronic (Demat) mode through depositories, the records of the depository shall be final with respect to the number of units available to the credit of unitholder, settlement of trades, redemption/, in lieu of such units held in electronic (demat) form, by the Mutual Fund will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.

#### **Risks Factors Associated with Creation Of Segregated Portfolio:**

Different types of securities in which the scheme would invest carry different levels and types of risk as given in the Scheme Information Document of the scheme. In addition to the same, unitholders are requested to also note the following risks with respect to Segregated Portfolio:

**Liquidity Risk:** A lower level of liquidity affecting an individual security (ies) or an entire market may have an adverse bearing on the value of the Segregated Scheme's assets. This may more importantly affect the ability to sell particular securities with minimal impact cost as and when necessary to meet requirement of liquidity or to sell securities in response to triggers such as a specific economic/corporate event. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of a few of the investments. This may impact the NAV of the segregated portfolio and could result into potential loss to the Unit holders.

**Credit risk:** The scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds, which are AA rated, are comparatively more risky than bonds, which are AAA rated. Investment in unrated securities may be riskier compared to investment in rated instruments due to non-availability of third party assessment on the repayment capability of the issuer. As the securities are unrated, an independent opinion of the rating agency on the repayment capability of the issuer will not be available. The issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. This may impact the NAV of the segregated portfolio and resultant loss to the Unit holders.

**Listing of units:** Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further, trading price of units on the stock market may be significantly lower than the prevailing NAV.

#### **Tracking Error & Tracking Difference:**

##### **Tracking Error Risk:**

The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as the fees and expenses of the Scheme, corporate actions, cash balance and changes to the underlying index and regulatory restrictions, lack of liquidity which may result in Tracking Error. Hence it may affect AMC's ability to achieve close correlation with the underlying index of the Scheme. The Scheme's returns may therefore deviate from its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the Scheme. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible.

Tracking errors are inherent in ETFs and such errors may cause the scheme to generate returns which are not in line with the performance of the CRISIL Overnight Fund AI Index or one or more securities covered by / included in the CRISIL Overnight Fund AI Index and may arise from a variety of factors including but not limited to:

1. Any delay in the purchase or sale of securities due to illiquidity in the market, settlement and realisation of sales proceeds, delay in credit of securities or in receipt and consequent reinvestment of dividend, etc.
2. The index reflects the prices of securities at a point in time, which is the price at close of business day on the stock exchange. The scheme, however, may trade the securities at different points in time during the trading session and therefore the prices at which the scheme trades may not be identical to the closing price of each scrip on that day on the respective stock exchange. In addition, the scheme may opt to trade the same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance from the closing price considered in the Index.
3. CRISIL Indices Limited undertakes periodic reviews of the securities that are represented in the CRISIL Overnight Fund AI Index and from time to time may exclude existing securities or include new ones. In such an event, the scheme will reallocate its portfolio to mirror the changes. However, there allocation process may not occur instantaneously and may not permit precise mirroring of the CRISIL Overnight Fund AI Index during this period.
4. The potential of trades to fail may result in the scheme not having acquired the security at the price necessary to mirror the index.
5. Transaction and other expenses, such as but not limited to brokerage, custody, trustee and investment management fees.
6. Being an open ended scheme, the scheme may hold appropriate levels of cash or cash equivalents to meet on going redemptions.
7. The scheme may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to circuit filters in the securities, liquidity and volatility in security prices.

The Scheme will disclose the tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI. In case the Scheme has been in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.

**Tracking Difference:** The tracking difference i.e., the annualized difference of daily returns between the index and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.

The annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same will be brought to the notice of trustees with corrective actions taken by the AMC, if any.

## B. RISK MITIGATION STRATEGIES

**Market Risk/ Interest Rate Risk:** The Scheme may invest only in money market instruments thereby mitigating the price volatility due to interest rate changes generally associated with long-term securities.

**Liquidity or Marketability Risk:** The Scheme may invest only in money market instruments. The liquidity risk for money market instruments is generally low.

**Tracking Error Risk:** The Risk Mitigation strategy revolves around reducing the tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of securities in the Underlying Index as well as the incremental inflows into / redemptions from the Scheme.

The Scheme being a passive investment carries lesser risk as compared to active fund management. The portfolio would follow the index and therefore the level of constituent concentration in the portfolio and its volatility would be the same as that of the index, subject to tracking errors. Thus, there would be no additional element of volatility or concentration on account of fund manager decisions.

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

## C. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

As per SEBI Circular SEBI/IMD/CIR No. 10/22701/03 dated December 12, 2003, the provisions with respect to minimum number of investors and maximum holding for single investor are not applicable

to an exchange traded fund and accordingly, these provisions shall not be applicable to Aditya Birla Sun Life CRISIL Overnight Fund AI Index ETF.

#### **D. SPECIAL CONSIDERATIONS**

- Changes in Government Policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each unitholder is advised to consult his / her own professional tax advisor.
- The NAV of the Scheme may be affected by changes in the general market conditions, factors and forces affecting capital market in particular, level of interest rates, various market related factors, settlement periods and transfer procedures.
- Mutual Funds are vehicles of securities investments that are subject to market and other risks and there can be no guarantee against loss resulting from investing in the Scheme. The various factors that impact the value of the Scheme' investments include, but are not restricted to, fluctuations in the bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes etc.
- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that the Scheme is wound up for the reasons and in the manner provided in Statement of Additional Information (SAI) / Scheme Information Document.
- Redemptions due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustees, the Mutual Fund, the AMC, their directors or their employees shall not be liable for any tax consequences that may arise.
- There is no guarantee or assurance on the frequency or quantum of IDCW, which shall be subject to availability of distributable surplus.
- Growth, appreciation, IDCW, bonus, income, etc. if any, referred to in this Document are subject to the tax laws and other fiscal enactments as they exist from time to time.
- Investors should study this Scheme Information Document carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, investment or any other matters. Investors may, if they wish, consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem Units. Investors who intend to invest in the Scheme are required to and deemed to have understood the risk factors associated with the Scheme.
- From time to time, funds managed by the associates of the Sponsor may invest either directly or indirectly in the Scheme. The funds managed by these associates may acquire a substantial portion of the Scheme's Units and collectively constitute a major investment in the Scheme. Accordingly, Redemption of Units held by such funds may have an adverse impact on the value of the Units of the Scheme because of the timing of any such Redemption and may affect the ability of other Unit Holders to redeem their respective Units.
- A Unitholder may invest in the schemes and acquire a substantial portion of the scheme units. The repurchase of units by the Unitholder may have an adverse impact on the units of the schemes, because the timing of such repurchase may impact the ability of other Unit holders to repurchase their units.
- The Product labeling mandated by SEBI is to provide investors an easy understanding of the risk involved in the kind of product / scheme they are investing to meet their financial goals. The Riskometer categorizes the scheme of Fund under different levels of risk based on the respective scheme's investment objective, asset allocation pattern, investment strategy and typical investment time horizon of investors. Therefore, the scheme falling under the same level of risk in the Riskometer may not be similar in nature. Investors are advised before investing to evaluate a scheme not only on the basis of the Product labeling (including the Riskometer) but also on other quantitative and qualitative factors such as performance, portfolio, fund managers, asset manager, etc. and shall also consult their financial advisers if they are unsure about the suitability of the scheme before investing. Further, pursuant to SEBI circular dated October 05, 2020, Risko-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risko-meters along with portfolio disclosure for their schemes on their website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on their website and AMFI website.

- In respect of transaction in Units of the Scheme through Stock Exchange Platform for Mutual Funds, allotment and redemption of Units on any Business Day will depend upon the modalities of processing viz. collection of application form, the order processing / settlement by respective stock exchanges and their respective clearing corporations, on which the Fund has no control. Moreover, transactions conducted through the Stock Exchange Platform shall be governed by the guidelines and directives issued by respective recognised stock exchange(s).
- The AMC and its Registrar reserve the right to disclose/share investors' personal information with the following third parties:
  1. Registrar, Banks and / or authorised external third parties who are involved in transaction processing, dispatches, etc., of investors' investment in the Scheme;
  2. Distributors or Sub-brokers through whom applications of investors are received for the Scheme; or
  3. Any other organisations for compliance with any legal or regulatory requirements or to verify the identity of investors for complying with anti-money laundering requirements.

Account statements or financial information pertaining to the investor, if it is to be sent over the internet to the Unitholder, distributors or any other entity as indicated above, will be sent only through a secure means and / or through encrypted electronic mail.
- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers / its agents, as may be necessary for the purpose of effecting payments to the investor. Further, the Mutual Fund may disclose details of the investor's account and transactions thereunder to any Regulatory/Statutory entities as per the provisions of law.
- An investor, by subscribing or purchasing an interest in the Scheme, will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.
- Neither this Document nor the Units have been registered in any jurisdiction. The distribution of this Document in certain jurisdictions may be restricted or totally prohibited due to registration requirements and accordingly, persons who come into possession of this Document are required to inform themselves about and to observe any such restrictions and or legal compliance requirements.
- No person has been authorized to issue any advertisement or to give any information or to make any representations other than that contained in this Document. Circulars in connection with this offering not authorized by the Mutual Fund and any information or representations not contained herein must not be relied upon as having been authorized by the Mutual Fund.
- **Other Activities of ABSLAMC**
  1. Aditya Birla Sun Life AMC Limited is registered with SEBI vide Registration Certificate no.PM/INP000000597 to act as Portfolio Manager under SEBI (Portfolio Managers) Regulations, 1993.
  2. Aditya Birla Sun Life AMC Limited is also appointed as an investment manager to the Venture Capital Fund- Aditya Birla Real Estate Fund (bearing Registration No. IN/VCF/09-10/169 dated February 26, 2010 registered with SEBI under the SEBI (Venture Capital Funds) Regulations, 1996.
  3. SEBI vide its letters dated August 20, 2009 having reference no. IMD/SM/174044/2009 and August 16, 2010 having reference no. IMD/SM/16522/10 granted its no-objection to Aditya Birla Sun Life AMC Limited (ABSLAMC) to set up wholly owned subsidiaries, namely; Aditya Birla Sun Life Asset Management Company Pte Ltd., incorporated in the Republic of Singapore under the Companies Act, Cap. 50 bearing license no CMSI00176-I; Aditya Birla Asset Management Company Ltd., incorporated in Dubai under the Companies Law, DIFC Law no.2 of 2009 bearing registration no. 0993, for undertaking fund management services, investment advisory services, distribution of financial products or any such permissible activity subject to SEBI (Mutual Funds) Regulations, 1996. Further, its subsidiary company, Aditya Birla Sun Life AMC (Mauritius) Limited (erstwhile Birla Sun Life AMC (Mauritius) Limited), is registered with Financial Service Commission and acts as Investment Manager to India Advantage Fund Limited, a Collective Investment Company set-up in Mauritius having license no. OC96002833 under approval of SEBI vide its letter dated April 18, 1996 having reference no. IIMARP/1108/96.
  4. ABSLAMC also acts as an Investment Manager to Aditya Birla Real Estate Debt Fund (Category II) registered with Securities and Exchange Board of India (SEBI) on January 27, 2016 at Mumbai having registration number as IN/AIF2/15-16/0200.
  5. Further, the Company has also received SEBI registration for Alternative Investment Fund (AIFs) Category III namely 'Aditya Birla Sun Life AIF Trust – I' under registration code

IN/AIF3/17-18/0319 dated April 11, 2017 and AIF Category II namely 'Aditya Birla Sun Life AIF Trust – II' under registration code IN/AIF2/17-18/0513 dated January 19, 2018.

6. Pursuant to the no-objection from SEBI vide its email dated July 15, 2020, ABSLAMC will offer non-binding Investment Advisory Services (including credit research) to Funds/Schemes managed by Aditya Birla Sun Life Asset Management Company Pte. Limited, a wholly owned subsidiary of ABSLAMC incorporated in Singapore. While undertaking the aforesaid business activity, ABSLAMC will ensure that (i) There is no conflict of interest with the activities of the Fund; (ii) Interest of the Unit holder(s) of the Schemes of the Fund are protected at all times; and (iii) This business activity is in Compliance with the provisions of Regulation 24(b) of SEBI (Mutual Funds) Regulations, 1996 and relevant circulars issued in this regard from time to time.
7. Pursuant to the no-objection from SEBI vide its letter dated August 02, 2022 and subsequent approval from International Financial Services Centres Authority ("IFSCA") on November 28, 2022, ABSLAMC will act as a "Registered Fund Management Entity (Non-Retail)" and will carry out Alternative Investment Fund ('AIF') and Portfolio Management Services (PMS) activities through a branch office in Gujarat International Finance Tec-City (GIFT City).

These activities are being undertaken in compliance with the provisions of Regulation 24(b) of SEBI (Mutual Funds) Regulations and such other applicable regulations and there is no conflict of interest.

## E. DEFINITIONS

In this Scheme Information Document, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

<b>"AMC" or "Asset Management Company or "Investment Manager" or "ABSLAMC"</b>	Aditya Birla Sun Life AMC Limited, incorporated under the provisions of Companies Act, 1956 and approved by the Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of Aditya Birla Sun Life Mutual Fund.
<b>"Applicable NAV"</b>	The NAV applicable for purchase or redemption or switching, based on the time of the Business Day on which the application is accepted.
<b>"Applications Supported by Blocked Amount" or "ASBA"</b>	ASBA is an application containing an authorization given by the Investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Scheme.  If an investor is applying through ASBA facility, the application money towards the subscription of Units shall be debited from his specified bank account only if his/her application is selected for allotment of Units.
<b>"Market Maker"</b>	Member of the National Stock Exchange of India Limited or any other recognised stock exchange or any other person who is appointed by the AMC to act as Market Maker to give two-way quotes on the stock exchanges and who deal in Creation Unit size for the purpose of purchase and sale of units directly from the AMC.
<b>"Beneficial owner"</b>	As defined in the Depositories Act, 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
<b>"Business Day"</b>	A day other than: <ul style="list-style-type: none"> <li>– Saturday and Sunday or</li> <li>– A day on which the banks in Mumbai and / RBI are closed for business / clearing or</li> <li>– A day on which the Stock Exchange, Mumbai is closed or</li> <li>– A day, which is a public and /or bank holiday at an Investor Service Centre where the application is received or</li> <li>– A day on which Sale and Repurchase of Units is suspended by the AMC or</li> <li>– A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time.</li> </ul>

	The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centers.
<b>"Call Money"/ "Money at Call"</b>	Refers to the money lent by Mutual Funds in the Interbank Call Money Market, subject to necessary regulatory approvals.
<b>"Cash Component"</b>	Cash Component represents the difference between the applicable Net Asset Value of a creation unit and the market value of the Portfolio deposit.
<b>"Consolidated Account Statement" or "CAS"</b>	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, Payout of IDCW, Reinvestment of IDCW, Systematic Investment Plan, Systematic Withdrawal Plan, Systematic Transfer Plan and bonus transactions, etc.
<b>"Creation Date"</b>	The date on which Units of the scheme are created.
<b>"Creation Unit"</b>	Creation Unit is fixed number of units of the Scheme, which can be purchased/redeemed by Investor(s) directly with the Fund in exchange for cash. The creation unit size may be changed by the AMC at their discretion and the notice of the same shall be published on AMC's website.
<b>"Custodian"</b>	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Citibank NA.
<b>"Depository"</b>	Depository as defined in the Depositories Act, 1996 (22 of 1996) and in this SID refers to the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).
<b>"Depository Participants"</b>	Depository Participant (DP) means a person registered as such under sub-section (1A) of section 12 of the SEBI Act, 1992.
<b>"Distributor"</b>	Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI / AMFI from time to time and empanelled by the AMC to distribute / sell /market the schemes of the Fund.
<b>"Exchange"</b>	In the context provided shall mean National Stock Exchange of India Limited (NSE) or such other exchange where units of the Scheme will be listed
<b>"Exchange Traded Fund" or "ETF"</b>	A mutual fund scheme that invests in securities in the same proportion as an index of securities and the units of exchange traded fund are mandatorily listed and traded on exchange platform.
<b>"Exit Load" or "Redemption Load"</b>	Load on Redemption / Repurchase / Switch out Units.
<b>"Fixed Income Securities"</b>	Debt Securities created and issued by, inter alia, Central Government, State Government, Local Authorities, Municipal Corporations, PSUs, Public Companies, Private Companies, Bodies Corporate, Unincorporated SPVs and any other entities which may be recognized / permitted which yield a fixed or variable rate by way of interest, premium, discount or a combination of any of them.
<b>"Floating Rate Instruments"</b>	Floating rate instruments are debt / money market instruments issued by Central / State Governments, with interest rates that are reset periodically. The periodicity of interest reset could be daily, monthly, annually or any other periodicity that may be mutually agreed between the issuer and the Fund.
<b>"Foreign Portfolio Investor" or "FPI"</b>	Means a person who satisfies the eligibility criteria prescribed under regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2014 and has been registered under Chapter II of these regulations, which shall be deemed to be an intermediary in terms of the provisions of the Securities and Exchange Board of India Act, 1992.  Provided that any foreign institutional investor or qualified foreign investor who holds a valid certificate of registration shall be deemed to be a foreign portfolio investor till the expiry of the block of three years for which fees have been paid as per the Securities and



	Exchange Board of India (Foreign Institutional Investors) Regulations, 1995.
<b>“Fund Manager”</b>	Person/s managing the scheme.
<b>“Gilt or Government Securities”</b>	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
<b>Indicative Net Asset Value (iNAV)</b>	The per unit NAV based on the current market value of its portfolio during the trading hours of the ETF
<b>Income Distribution cum capital withdrawal (“IDCW”)</b>	When units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains is credited to an Equalization Reserve Account (investors capital) and this amount can be distributed to investors under this option.
<b>“Investment Management Agreement”</b>	The agreement dated December 16, 1994 entered into between Aditya Birla Sun Life Trustee Private Limited and Aditya Birla Sun Life AMC Limited, as amended from time to time.
<b>“Investor Service Centres” or “ISCs” or “Official Points of acceptance of transactions”</b>	Designated branches of Aditya Birla Sun Life AMC Limited or such other enters / offices as may be designated by the AMC from time to time. All these locations are official points of acceptance of transactions and cut-off time as mentioned in the Scheme Information Document shall be reckoned at these official points.
<b>“Large Investors”</b>	<p>Large Investor for the purpose of subscription of Unit would mean Investors other than Market Makers who are eligible to invest in the Scheme by depositing Portfolio Deposit and/ or Cash Component for transactions above a specified threshold. Further, Large Investor would also mean those Investors who would be Redeeming Units for transactions above a specified threshold.</p> <p>In this regard, the specified threshold shall be any order placed for redemption or subscription directly with the AMC having execution value greater than Rs. 25 crore.</p>
<b>“Load”</b>	In the case of Repurchase / Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Repurchase / Redemption / Switch out and in the case of Sale / Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
<b>“Main Portfolio”</b>	Main Portfolio shall mean the Scheme portfolio excluding the Segregated Portfolio.
<b>“Market Capitalisation”</b>	Market value of the listed company, which is calculated by multiplying its current market price by number of its shares outstanding.
<b>“Money Market Instruments”</b>	Money Market Instruments include Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank/SEBI of India from time to time subject to regulatory approvals, if any.
<b>“Mutual Fund” or “the Fund”</b>	Aditya Birla Sun Life Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
<b>“NAV”</b>	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
<b>“New Fund Offer (NFO)”</b>	Offer of units of Aditya Birla Sun Life CRISIL Overnight Fund AI Index ETF during the New Fund Offer.
<b>“NRI”</b>	A Non-Resident Indian or a person of Indian origin residing outside India.
<b>“Overseas Citizen of India” or “OCI”</b>	A person registered as an overseas citizen of India by the Central Government under section 7A of ‘The Citizenship Act, 1955’. The Central Government may register as an OCI a foreign national (except a person who is or had been a citizen of Pakistan or Bangladesh or such other person as may be specified by Central Government by notification in the Official Gazette), who was eligible to become a

	citizen of India on 26.01.1950 or was a citizen of India on or at any time after 26.01.1950 or belonged to a territory that became part of India after 15.08.1947 and his/her children and grandchildren (including Minor children), provided his/her country of citizenship allows dual citizenship in some form or other under the local laws.
<b>“Person of Indian Origin” or “PIO”</b>	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or a person referred to in sub-clause (a) or (b).
<b>“Put Option”</b>	Put option is a financial contract between two parties, the buyer and the seller of the option. The put allows the buyer the right (but not the obligation) to sell a financial instrument (the underlying instrument) to the seller of the option at a certain time for a certain price (the strike price). The seller assumes the corresponding obligations. Note that the seller of the option undertakes to buy the underlying in exchange.
<b>“Portfolio Deposit”</b>	Portfolio Deposit consists of pre-defined basket of securities that represent the underlying index and announced by AMC from time to time.
<b>“RBI”</b>	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
<b>“RBI Regulations”</b>	Rules, regulations, guidelines or circulars as notified by RBI from time to time.
<b>“Recognised Stock Exchange”</b>	Stock exchanges recognized by SEBI.
<b>“Redemption Price”</b>	Redemption Price to an investor of Units under the Scheme computed in the manner indicated elsewhere in this SID.
<b>“Registrar and Transfer Agent”</b>	Computer Age Management Services Limited (CAMS) is currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
<b>“Repurchase / Redemption”</b>	Repurchase / Redemption of Units of the Scheme as permitted.
<b>“Repo/ Reverse Repo”</b>	Sale/ Purchase of Government Securities as may be allowed by RBI from time to time with simultaneous agreement to repurchase/resell at a later date.
<b>“Sale / Subscription”</b>	Sale or allotment of Units to the Unit holder upon subscription by the investor / applicant under the Scheme.
<b>“Scheme Information Document” or “SID”</b>	This document issued by Aditya Birla Sun Life Mutual Fund, inviting offer for subscription to the units of the scheme for subscription.
<b>“SEBI”</b>	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
<b>“SEBI (MF) Regulations” or “Regulations”</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
<b>“Segregated Portfolio”</b>	Segregated Portfolio shall mean a portfolio, comprising of debt or money market instrument affected by a credit event that has been segregated in a Mutual Fund Scheme.
<b>“Self-Certified Syndicate Bank” or “SCSB”</b>	Means a banker to an issue registered with the SEBI, which offers the facility of ASBA.
<b>Single Consolidated Account Statement “SCAS”</b>	Single Consolidated Account Statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of IDCW, reinvestment of IDCW, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributors) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.

<b>“Statement of Additional Information” or “SAI”</b>	The document issued by Aditya Birla Sun Life Mutual Fund containing details of Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference & is legally a part of the Scheme Information Document.
<b>“Stock Exchange Platform for Mutual Funds”</b>	Mutual Fund Service System (MFSS) of NSE and/or Bombay Stock Exchange Platform for Allotment and Redemption of Mutual Fund units (BSE StAR MF) of BSE. The transactions carried out on the above platform(s) shall be subject to such guidelines as may be issued by the respective stock exchanges and also SEBI (MF) Regulations and circulars/guidelines issued thereunder from time to time.
<b>“The Scheme”</b>	Aditya Birla Sun Life CRISIL Overnight Fund AI Index ETF
<b>“Total Portfolio”</b>	Total Portfolio shall mean the Scheme portfolio including the securities affected by the credit event.
<b>“Tracking Error”</b>	Tracking Error is defined as the annualized standard deviation of the difference in the daily returns of the underlying index and the NAV of the Scheme.
<b>“Tri-party Repo”</b>	Tri-party repo is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
<b>“Trustee”</b>	Aditya Birla Sun Life Trustee Private Limited incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as Trustee to the schemes of Aditya Birla Sun Life Mutual Fund (ABSLMF).
<b>“Trust Deed”</b>	The Trust Deed dated December 16, 1994 (read with all amendments and supplemental trust deeds thereto) made by and between the Sponsor and Aditya Birla Sun Life Trustee Private Limited (“Trustee”), thereby establishing an irrevocable trust, called Aditya Birla Sun Life Mutual Fund as amended from time to time.
<b>“Unit”</b>	The interest of the Unit holder, which consists of each Unit representing one undivided share in the assets of the Scheme.
<b>“Unit holder”</b>	A person holding Units in the Scheme of the ABSLMF offered under this Scheme Information Document.

### Interpretation

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires, the terms defined in this Scheme Information Document include the plural as well as the singular. Pronouns having a masculine or feminine gender shall be deemed to include the other. Words and expressions used herein but not defined herein shall have the meanings respectively assigned to them therein under the SEBI Act or the SEBI (MF) Regulations.



## F. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

The Asset Management Company confirms that a Due Diligence Certificate duly signed by the Compliance Officer of Aditya Birla Sun Life AMC Limited, has been submitted to SEBI on February 21, 2023 which reads as follows:

### Due Diligence Certificate

It is confirmed that:

- (i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Sd/-

PLACE: Mumbai  
DATE: February 21, 2023

**Hemanti Wadhwa**  
**Chief Compliance Officer**

## Section II – INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

Aditya Birla Sun Life CRISIL Overnight Fund AI Index ETF is an open-ended Exchange Traded Fund replicating the CRISIL Overnight Fund AI Index. A relatively low interest rate risk and relatively low credit risk.

### B. INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL Overnight Fund AI Index before expenses, subject to tracking errors.

**The Scheme does not guarantee / indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.**

### C. ASSET ALLOCATION AND INVESTMENT PATTERN

Under normal circumstances, the asset allocation of the Scheme will be as follows:

Instrument	Allocation (% of total Assets)		Risk Profile
	Minimum	Maximum	
Instruments comprising CRISIL Overnight Fund AI Index	95 %	100%	Low
Cash and Money Market instruments	0 %	5%	Low

The cumulative gross exposure to instruments forming part of the Index cash and money market instruments and such other securities/assets as may be permitted by the Board from time to time subject to regulatory approvals, if any should not exceed 100% of the net assets of the scheme.

Money Market Instruments include Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank/SEBI of India from time to time subject to regulatory approvals, if any.

The Scheme shall replicate the underlying debt index subject to the requirements as specified under SEBI Circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022.

The Scheme will not invest in derivatives, securitized debt instruments, repo in corporate debt securities, securities lending and borrowing, short selling, Structured Obligations / Credit Enhancements, Foreign securities/ADR/GDR, Credit Default Swaps and debt instruments with special features.

#### Change in Asset Allocation

The above mentioned investment pattern is indicative and may change for short duration.

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unit holders. Such changes in the investment pattern will be for short term and defensive considerations as per SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 4, 2021. However, due to market conditions, the AMC may invest beyond the range set out above. Such deviations shall normally be for a short-term purpose only not exceeding 7 calendar days, for defensive considerations and the intention being at all times to protect the interests of the Unit Holders.

Any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations will be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI (MF) Regulations.

## D. INVESTMENT BY SCHEME

Subject to the SEBI (MF) Regulations, the corpus of the Scheme can be invested in any (of the following securities):

1. The Scheme will invest in instruments comprising of CRISIL Overnight Fund AI Index.
2. Money Market Instruments include Commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bill and any other like instruments as specified by the Reserve Bank/SEBI of India from time to time subject to regulatory approvals, if any.
3. Certificate of Deposits (CDs).
4. Commercial Paper (CPs).
5. The non-convertible part of convertible securities.
6. Pass through, Pay through or other Participation Certificates, representing interest in a pool assets including receivables

The securities mentioned above could be listed or to be listed, secured or unsecured, and of varying maturity, as enabled under SEBI Regulations/ circulars/ RBI. The securities may be acquired through Initial Public Offerings (IPOs), secondary market operations, private placement, rights offer or negotiated deals.

## E. INVESTMENT STRATEGY

The Scheme aims to track the CRISIL Overnight Fund AI Index before expenses. The index will be tracked on a regular basis and changes to the constituents or their weights, if any, will be replicated in the underlying portfolio with the purpose of minimizing tracking errors.

In lieu of the same, the scheme will invest in TREPS as CRISIL Overnight Fund AI Index constitutes TREPS.

### Debt and Money Markets in India

The instruments available in Indian Debt Market are classified into two categories, namely Government and Non - Government debt. The following instruments are available in these categories:

#### A] Government Debt

- |                               |                          |
|-------------------------------|--------------------------|
| • Central Government Debt     | • Zero Coupon Bonds      |
| • Treasury Bills              | • State Government Debt  |
| • Dated Government Securities | • State Government Loans |
| • Coupon Bearing Bonds        | • Coupon Bearing Bonds   |
| • Floating Rate Bonds         |                          |

#### B] Non-Government Debt

- |  |  |
|--|--|
| • Instruments issued by Government Agencies and other Statutory Bodies | • Instruments issued by Banks and Development Financial institutions |
| • Government Guaranteed Bonds  | • Certificates of Deposit  |
| • PSU Bonds  | • Promissory Notes   |
| • Instruments issued by Public Sector Undertakings                     | • Commercial Paper   |
| • Instruments issued by Corporate Bodies                               | • Non-Convertible Debentures   |
| • Fixed Coupon Bonds   | • Fixed Coupon Debentures  |
| • Floating Rate Bonds  | • Floating Rate Debentures   |
| • Zero Coupon Bonds  | • Zero Coupon Debentures   |

Activity in the Primary and Secondary Market is dominated by Central Government Securities including Treasury Bills. These instruments comprise close to 50% of all outstanding debt and close to 75% of the daily trading volume on the Wholesale Debt Market Segment of the National Stock Exchange of India Limited.

In the money market, activity levels of the Government and Non-Government Debt vary from time to time. Instruments that comprise a major portion of money market activity include but are not limited to,

- Tri-party Repo on Government securities or treasury bills.
- Treasury Bills

- Government Securities with a residual maturity of < 1 year
- Commercial Paper
- Certificates of Deposit
- Banks Rediscounting Scheme (BRDS)

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. PSU / DFI / Corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option.

The following table gives approximate yields prevailing on January 31, 2023, on some instruments. These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in the macro economic conditions and RBI Policies.

Instrument	Yield Range (% per annum)
Interbank Call Money	6.44 – 6.49
91 Day Treasury Bill	6.46 – 6.51
182 Day Treasury Bill	6.82 – 6.87
A1+ Commercial Paper 90 Days	7.28 – 7.33
5 Year Government of India Security	7.20 – 7.25
10 Year Government of India Security	7.33 – 7.38
1 Year Corporate AAA	7.76 – 7.81
3 Year Corporate AAA	7.69 – 7.74

Source: Refinitiv, CCIL, RBI

Generally, for instruments issued by a non-Government entity (corporate/PSU bonds), the yield is higher than the yield on a Government Security with corresponding maturity. The difference, known as credit spread, depends on various factors including the credit rating of the entity.

#### Investment in other Schemes

The Scheme may, in line with its investment objectives, invest in another Scheme under the management of ABSLAMC or of any other Asset Management Company. The aggregate interscheme investment by Aditya Birla Sun Life Mutual Fund under all its Schemes, other than fund of fund schemes, taken together, in another Scheme managed by ABSLAMC or in any other Scheme of any other Mutual Fund, shall not be more than 5% of the net asset value of the Fund. No fee shall be charged by the AMC on any investment in another Scheme under the management of ABSLAMC or of any other Asset Management Company.

#### Investments in the Scheme by the AMC, Sponsor or their Associates

Pursuant to Regulation 25(16A) of the SEBI (MF) Regulations, 1996 and SEBI circular dated September 02, 2021, AMC shall not be required to invest minimum amount as a percentage of AUM in the Scheme.

The AMC may invest in the scheme during the continuous offer period subject to the SEBI (MF). As per the existing SEBI (MF) Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the scheme. The Sponsor, Trustee and their associates may invest in the scheme on an ongoing basis subject to SEBI (MF) Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time.

Alternative to launch of NFO, the AMC may contribute the initial fund for unit creation. Subsequently, the AMC can transfer the units of the Scheme to MMs or other investors, subject to compliance with all applicable provisions for launch of the Scheme.

#### Investment of Subscription Money

The AMC shall commence investment out of the NFO proceeds received in accordance with the investment objectives of the Scheme only on or after the closure of the NFO period. The Mutual Fund/ AMC can however deploy the NFO proceeds in Tri-party Repo on Government securities or treasury bills before the closure of NFO period. However, AMCs shall not charge any investment management and advisory fees on funds deployed in Tri-party Repo on Government securities or treasury bills during the NFO period. The appreciation received from investment in Tri-party Repo on Government securities or treasury bills shall be passed on to investors.



Further, in case the minimum subscription amount is not garnered by the scheme during the NFO period or contributed by the AMC, the interest earned upon investment of NFO proceeds in Tri-party Repo on Government securities or treasury bills shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount.

**Borrowing by the Mutual Fund**

Under the SEBI (MF) Regulations, the Mutual Fund is allowed to borrow to meet the temporary liquidity requirements of its Scheme for the purpose of Redemption of Units or the payment of interest or IDCW to the Unit holders. Further, as per the SEBI (MF) Regulations, the Mutual Fund shall not borrow more than 20% of the Net Assets of the scheme and the duration of such borrowing shall not exceed a period of six months. The Mutual Fund may raise such borrowings after approval by the Trustee from Sponsor or any of its Associate / Group Companies or Banks in India or any other entity at market related rates prevailing at the time and applicable to similar borrowings. The security for such borrowings, if required, will be as determined by the Trustee.

**Differentiation with Existing Exchange Traded Funds of Aditya Birla Sun Life Mutual Fund:**



Name of Existing Scheme	Asset Allocation Pattern			Primary Investment Pattern	Differentiation	AUM in Crs. (as on January 31, 2023)	No. Of Folios (as on January 31, 2023)
	Instrument s	Indicative Asset Allocation (% of total assets)	Risk Profile				
ADITYA BIRLA SUN LIFE NIFTY 50 ETF		Mini mu m	Maxi mum		The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty 50 TRI, subject to tracking errors. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.	1,063.59	1,15,834
	Securities comprising of underlying benchmark Index	95%	100%	Medium			
	Debt & Money market instruments *	0%	5%	Low to Medium			
Aditya Birla Sun Life S&P BSE SENSEX ETF	Instrument	Normal Allocation (% of total asset)	Risk Profile	The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of securities as represented by S&P BSE SENSEX TRI, subject to tracking errors  The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.	An open ended scheme replicating BSE SENSEX index	104.92	2,889
	Securities comprising of underlying benchmark Index	95 to 100%	Medium to high				
	Money Market Instruments including Tri-Party Repo (with maturity not exceeding 91 days)	0 to 5%	Low				
Aditya Birla Sun Life Nifty Next 50 ETF	Instrument	Normal Allocation (% of total Assets)	Risk Profile	The investment objective of the scheme is to provide returns that closely correspond to the total returns of securities as represented by Nifty Next 50, subject to tracking errors.  The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.	An Open ended Scheme tracking Nifty Next 50 Index	68.48	3,887
	Equities and Equity Linked instruments covered by the underlying Index	95% to 100%	Medium to High				
	Cash/Money Market Instruments* and Units of Liquid Mutual Fund	0% to 5%	Low				

<b>Aditya Birla Sun Life Nifty Bank ETF</b>	<b>Instrument</b>	<b>Normal Allocation (% of total Assets)</b>	<b>Risk Profile</b>	<p>The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, the performance of Scheme may differ from that of the underlying index due to tracking error.</p> <p>The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.</p>	An Open ended exchange traded fund tracking Nifty Bank Index	1,084.69	5,175
	Stocks comprising Nifty Bank Index	95 to 100%	Medium to High				
	Debt/money market instruments*	0 to 5%	Low				
<b>Aditya Birla Sun Life Gold ETF</b>	<b>Instrument</b>	<b>Indicative Asset Allocation (% of total assets)</b>		<b>Risk Profile</b>	An open ended scheme tracking physical price of Gold	382.04	11,385
		<b>Minimum</b>	<b>Maximum</b>				
	Physical gold	95%	100%				
Debt & Money market instruments (including Cash and Cash Equivalent)	0%	5%	Low to Medium	<p>The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.</p>			
<b>Aditya Birla Sun Life Nifty Healthcare ETF</b>	<b>Instrument</b>	<b>Indicative Asset Allocation (% of total assets)</b>		<b>Risk Profile</b>	Aditya Birla Sun Life Nifty Healthcare ETF is an open ended exchange traded fund tracking Nifty Healthcare TRI	26.19	98,349
		<b>Minimum</b>	<b>Maximum</b>				
	Equity & Equity related instruments constituting Nifty Healthcare TRI	95%	100%				
Cash, Money Market & Debt instruments	0%	5%	Low to Medium	<p>The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.</p>			

Aditya Birla Sun Life Nifty IT ETF	<b>Instrument</b>	<b>Indicative Asset Allocation (% of total assets)</b>		<b>Risk Profile</b>	The investment objective of the scheme is to provide returns that before expenses, closely correspond to the total returns of securities as represented by Nifty Information Technology TRI, subject to tracking errors. However, the performance of scheme may differ from that of the underlying index due to tracking error.  The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.	Aditya Birla Sun Life Nifty IT ETF is an open ended exchange traded fund tracking Nifty IT TRI	131.85	4,865
		<b>Minimum</b>	<b>Maximum</b>					
	Equity & Equity related instruments constituting Nifty IT TRI	95%	100%	Medium				
Cash, Money Market & Debt instruments	0%	5%	Low to Medium					
Aditya Birla Sun Life Silver ETF	<b>Instrument</b>	<b>Indicative Asset Allocation (% of total assets)</b>		<b>Risk Profile</b>	The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.  The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.	An open ended exchange traded fund tracking physical price of Silver	171.25	10,236
		<b>Minimum</b>	<b>Maximum</b>					
	Silver and Silver related Instruments	95%	100%	Medium				
Debt & Money market instruments (including Cash and Cash Equivalent)	0%	5%	Low to Medium					
Aditya Birla Sun Life Nifty 200 Momentum 30 ETF	<b>Instrument</b>	<b>Indicative Asset Allocation (% of total assets)</b>		<b>Risk Profile</b>	The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Momentum 30 Index, subject to tracking errors.  The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.	An open ended exchange traded fund tracking Nifty 200 Momentum 30 TRI	8.05	1,460
		<b>Minimum</b>	<b>Maximum</b>					
	Equity & Equity related instruments constituting Nifty 200 Momentum 30 TRI	95%	100%	Very High				
Cash, Money Market & Debt instruments	0%	5%	Low to Medium					

Aditya Birla Sun Life Nifty 200 Quality 30 ETF	Instrument	Indicative Asset Allocation (% of total assets)		Risk Profile	The investment objective of the Scheme is to generate returns that are in line with the performance of Nifty 200 Quality 30 Index, subject to tracking errors.	An open ended exchange traded fund tracking Nifty 200 Quality 30 TRI	7.11	3,361
		Minimum	Maximum					
	Equity & Equity related instruments constituting Nifty 200 Quality 30 TRI	95%	100%	Very High	The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.			
	Cash, Money Market & Debt instruments	0%	5%	Low to Medium				

\*Money Market Instruments include commercial papers, commercial bills, treasury bills, and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills, Triparty repo on Government securities or treasury bills and any other like instruments as specified by the Reserve Bank of India from time to time.

## F. EXCHANGE TRADED FUND (ETF)

ETFs are innovative products that provide exposure to an index or a basket of securities that trade on the exchange like a single stock. ETFs have a number of advantages over traditional open-ended index funds as they can be bought and sold on the exchange at prices that are usually close to the actual intra-day NAV of the Scheme. ETFs are an innovation to traditional mutual funds as ETFs provide investors a fund that closely tracks the performance of an index with the ability to buy/sell on an intra-day basis. Unlike listed close ended funds, which trade at substantial premiums or more frequently at discounts to NAV, ETFs are structured in a manner which allows to create new units and redeem outstanding units directly with the fund, thereby ensuring that ETFs trade close to their actual NAVs.

ETFs are usually passively managed funds wherein subscription/redemption of units work on the concept of exchange with underlying securities. In other words, large investors/institutions can purchase units by depositing the underlying securities with the mutual fund/AMC and can redeem by receiving the underlying securities in exchange of units. Units can also be bought and sold directly on the exchange.

ETFs have all the benefits of indexing such as diversification, low cost and transparency. As ETFs are listed on the exchange, costs of distribution are much lower and the reach is wider. These savings in cost are passed on to the investors in the form of lower costs. Furthermore, exchange traded mechanism helps reduce minimal collection, disbursement and other processing charges. The structure of ETFs is such that it protects long-term investors from inflows and outflows of short-term investor. This is because the fund does not bear extra transaction cost when buying/selling due to frequent subscriptions and redemptions.

Tracking Error of ETFs is likely to be low as compared to a normal index fund. Due to the Creation/Redemption of units through the in-kind mechanism the mutual fund can keep lesser funds in cash. Also, time lag between buying/selling units and the underlying securities is much lower.

ETFs are highly flexible and can be used as a tool for gaining instant exposure to the equity markets, equitising cash or for arbitraging between the cash and futures market.

### Benefits of ETFs

- Can be easily bought / sold like any other stock on the exchange through terminals spread across the country.
- Can be bought / sold anytime during market hours at prices that are expected to be close to actual NAV of the Scheme. Thus, investor invests at real-time prices as opposed to end of day prices.

- c. No separate form filling for buying / selling units. It is just a phone call to your broker or a click on the net.
- d. Ability to put limit orders.
- e. Minimum investment for an ETF is one unit.
- f. Protects long-term investors from the inflows and outflows of short-term investors.
- g. Flexible as it can be used as a tool for gaining instant exposure to the equity markets, equitising cash, or for arbitraging between the cash and futures market.
- h. Helps in increasing liquidity of underlying cash market.
- i. Aids low cost arbitrage between futures and cash market.

### Risks of ETFs

- a. Absence of Prior Active Market: Although the units of ETFs are listed on the Stock Exchange for trading, there can be no assurance that an active secondary market will develop or be maintained.
- b. Lack of Market Liquidity: Trading in units of ETFs on the Stock Exchange on which it is listed may be halted because of market conditions or for reasons that, in the view of the concerned Stock Exchange or Market Regulator, trading in the ETF Units is inadvisable. In addition, trading in the units of ETFs is subject to trading halts caused by extraordinary market volatility pursuant to 'circuit filter' rules. There can be no assurance that the requirements of the concerned Stock Exchange necessary to maintain the listing of the units of ETFs will continue to be met or will remain unchanged.
- c. Units of Exchange Traded Funds May Trade at Prices Other than NAV: Units of ETFs may trade above or below their NAV. The NAV of Units of ETFs may fluctuate with changes in the market value of a Scheme's holdings.

The trading prices of units of ETF will fluctuate in accordance with changes in their NAVs as well as market supply and demand. However, given that ETFs can be created/ redeemed in Creation Units, directly with the fund, large discounts or premiums to the NAVs will not sustain due to arbitrage possibility available.

### Exit opportunity for investors other than Market Makers and Large Investors

Investors can directly approach the AMC for redemption of units of ETFs, for transaction of upto Rs. 25 Cr. without any exit load, in case of the following scenarios:

- a. Traded price (closing price) of the ETF units is at a discount of more than 1% to the end day NAV for 7 continuous trading days; or
- b. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days; or
- c. Total bid size on the exchange(s) is less than half of the Creation Unit Size daily, averaged over a period of 7 consecutive trading days.

In case of the above scenarios, applications received from investors for redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day.

In case of redemptions by NRIs, requisite TDS will be deducted from the respective redemption proceeds. The mutual fund will track the aforesaid liquidity criteria on a continuous basis and in case if any of the above mentioned scenario arises, the same shall be displayed on website [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com).

## G. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI Regulations-

- **Type of Scheme**: An open-ended Exchange Traded Fund replicating the CRISIL Overnight Fund AI Index. A relatively low interest rate risk and relatively low credit risk.
- **Investment objective**: The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL Overnight Fund AI Index before expenses, subject to tracking errors.  
**The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.**

- **Asset Allocation Pattern:**  
Please refer to 'Section II - C. Asset Allocation and Investment Pattern' of this SID for details.
- **Terms of Issue: Listing/Redemption of Units:**  
As mentioned in Section III B of this SID
- **Aggregate Fees and Expenses**  
Please refer to 'Section IV. Fees and Expenses' of this SID.
- **Any Safety Net or Guarantee provided:**  
This Scheme does not provide any guaranteed or assured return to its Investors

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations and subject to SEBI approval, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

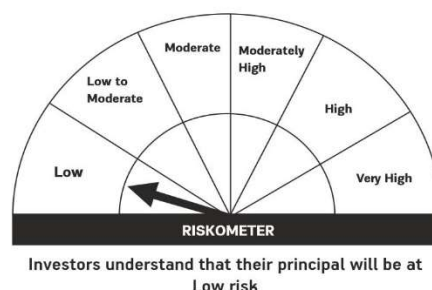
- A written communication about the proposed change is sent to each Unitholders and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

In addition to the conditions specified under Regulation 18 (15A) for bringing change in the fundamental attributes of any scheme, it has been decided that trustees shall take comments of the Board before bringing such change(s).

## H. BENCHMARK

The performance of the scheme will be benchmarked to the performance of CRISIL Overnight Fund AI Index.

### Benchmark Risk-o-meter as on January 31, 2023:



### **Rationale for adoption of benchmark:**

The Scheme will invest in the constituents of CRISIL Overnight Fund AI Index. Therefore, the composition of CRISIL Overnight Fund AI Index makes it most suited to compare the performance of the Scheme.

## INDEX METHODOLOGY

### **About the Index**

CRISIL Overnight Fund AI Index seeks to track the performance of a money market portfolio with a 100% allocation to TREPS.

### **Features**

- Index seeks to capture returns of a portfolio with 100% allocation to TREPS
- Base date: September 17, 2003
- Index portfolio marked-to-market on a daily basis by incorporating weighted average TREPS rate as published by CCIL

## Methodology

- TREPS which has a 100% allocation in the index, is valued on a daily basis using weighted average TREPS rate as published by CCIL.

## I. FUND MANAGER

Mr. Sanjay Pawar and Ms. Sunaina da Cunha would be the designated Fund Managers of the Scheme.

Name	Age	Educational Qualifications	Experience
Mr. Sanjay Pawar	45 years	M.Com	Mr. Sanjay is associated with Aditya Birla Sun Life AMC Limited ("ABSLAMC") since 2005. He has an experience of more than 15 years in dealing activities in the debt segment. He has also worked for around 5 years in back office/settlement function of ABSLAMC.

### Names of other schemes under his management:

Name of the scheme	Fund Management Responsibility jointly with
Aditya Birla Sun Life Liquid Fund	Mr. Kaustubh Gupta, Ms. Sunaina da Cunha and Mr. Dhaval Joshi

Name	Age	Educational Qualifications	Experience
Ms. Sunaina da Cunha	40 years	B.Com., MBA (FMS, Delhi), CFA	She has over 17 years of experience in credit evaluation and research. Prior to joining ABSLAMC, she worked with Aditya Birla Management Corporation Ltd as Group Management Trainee.

### Name of other schemes managed by Ms. Sunaina da Cunha:

Name of the scheme	Fund Management Responsibility jointly with
Aditya Birla Sun Life Credit Risk Fund	Mr. Mohit Sharma and Mr. Dhaval Joshi
Aditya Birla Sun Life Liquid Fund	Mr. Kaustubh Gupta, Mr. Sanjay Pawar and Mr. Dhaval Joshi
Aditya Birla Sun Life Medium Term Plan	Mr. Mohit Sharma and Mr. Dhaval Joshi
Aditya Birla Sun Life Savings Fund	Mr. Kaustubh Gupta, Ms. Monika Gandhi and Mr. Dhaval Joshi

## J. INVESTMENT RESTRICTIONS FOR THE SCHEME

All investments by the Scheme and the Mutual Fund will be within the investment restrictions as specified in the SEBI (MF) Regulations. Pursuant to the SEBI (MF) Regulations, the following investment and other restrictions are presently applicable to the scheme:

- The Scheme shall not invest in unlisted debt instruments including commercial papers (CPs), other than (a) government securities, (b) other money market instruments and (c) derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used by mutual funds for hedging. However, mutual fund schemes may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.  
Provided further that, the Scheme shall comply with the norms under this clause within the time and in the manner as may be specified by the Board.
- In accordance with the SEBI circular no. SEBI/HO/IMD/ IMD-1 DOF2/P/CIR/2022/164 dated November 29, 2022 as amended from time to time, the scheme shall not invest more than: a. 10% of its NAV in debt and money market securities rated AAA; or b. 8% of its NAV in debt and

money market securities rated AA; or c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer. The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit specified in clause 1 of Seventh Schedule of MF Regulation.

The long term rating of issuers shall be considered for the money market instruments. However, if there is no long term rating available for the same issuer, then based on credit rating mapping of CRAs between short term and long term ratings, the most conservative long term rating shall be taken for a given short term rating. Exposure to government money market instruments such as TREPS on G-Sec/ T-bills shall be treated as exposure to government securities. Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and Triparty repo on Government securities or treasury bills.

Considering the nature of the Scheme, investments in such instruments will be permitted upto 5% of its NAV.

- Investment in unrated debt and money market instruments (other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc.) by the Scheme shall not exceed 5% of the net assets of the Scheme. However, all such investments shall be made with the prior approval of the Board of AMC and Trustees.
- All investments by the Scheme in CPs would be made only in CPs which are listed or to be listed.
- The Scheme shall not invest (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) more than 10% of net assets in the Group. Such investment limit may be extended to 15% of the net assets of the scheme with the prior approval of the Board of Trustees.

*For this purpose, "Group" means a group as defined under regulation 2 (mm) of the Regulations and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.*

- The Scheme shall not have exposure in fixed income securities in excess of 20% of net assets in any sector as per sectoral classification as prescribed by AMFI. Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the Scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only. Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio. Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment / exposure in HFCs shall not exceed 20% of the net assets of the Scheme.

Further provided that the above sectoral limit is not applicable for:

AAA rated instruments of PSU Banks and AAA rated instruments of Public Financial Institutions (PFIs).

Tri-Party Repo on Government securities or treasury bills.

Bank Certificate of Deposits.

Government of India securities.

Treasury Bills

Short term deposits of scheduled commercial banks.

- Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided:
  - such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
  - the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
- Transfer of investments from one scheme to another scheme in the Mutual Fund is permitted provided the same are in line with SEBI circular no. SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 8, 2020.
- The positioning of the Scheme in the PRC matrix shall be in the same cell as that of positioning of the index in the PRC matrix.
- The Scheme may invest in other schemes under the same AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-scheme investment made by all the Schemes under the same management or in schemes under management of any other Asset Management Company shall not exceed 5% of the Net Asset Value of the Fund. No investment



management fees shall be charged for investing in other schemes of the fund or in the schemes of any other Mutual Fund.

- The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities. Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
- The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual fund on account of the concerned Scheme, wherever investments are intended be of a long-term nature.
- Pending deployment of the funds of the Scheme in securities in terms of investment objective, the Scheme may invest its funds in short term deposits of scheduled commercial banks subject to the following guidelines for parking of funds in short term deposits of scheduled commercial banks laid down by SEBI vide its Circulars; SEBI/IMD/CIR No. 1/91171/ 07 dated April 16, 2007 and SEBI/IMD/CIR No.7/129592/08 dated June 23, 2008, August 16, 2019 and such other guidelines as may be specified by SEBI from time to time will be adhered to.
  - i. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
  - ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with the approval of the Trustee.
  - iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
  - iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  - v. The Scheme shall not park funds in short-term deposit of a bank which has invested in the Scheme. The bank in which a scheme has short-term deposit shall not invest in the scheme until the scheme has short-term deposit with such bank.
  - vi. The AMC will not charge any investment management and advisory fees for funds under the Scheme parked in short term deposits of scheduled commercial banks.

The above norms do not apply to term deposits placed as margins for trading in cash and derivatives market. However, all term deposits placed as margins shall be disclosed in the half yearly portfolio statements under a separate heading. Details such as name of bank, amount of term deposits, duration of term deposits, percentage of NAV should be disclosed.

- The Scheme shall not make any investment in:
  - Any unlisted security of an associate or group company of the Sponsor; or
  - Any security issued by way of private placement by an associate or group company of the Sponsor; or
  - The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets.

Considering the nature of the Scheme, the limit is upto 5% of the net asset of the scheme.

- The Mutual Fund shall not borrow except to meet temporary liquidity needs of the Mutual Fund for the purpose of repurchase / redemption of Units or payment of interest to the Unitholders in accordance with the provisions of SEBI Regulations as applicable from time to time.
- The entire Scheme's investments will be in transferable securities (whether in capital markets or money markets) or in privately placed debenture or securitised debt, or bank deposits (pending deployment in securities in line with the investment objectives of the scheme) or in money at call.
- Debentures, irrespective of any residual maturity period (above or below 1 year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1A of the Seventh Schedule to the SEBI (MF) Regulations or as may be specified by SEBI from time to time.
- Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.
- The Scheme shall not invest in a fund of funds scheme.
- The scheme shall not invest in Credit Default Swaps.
- The Scheme shall not invest in foreign securities.
- The Scheme shall not invest in Securitised Debt.
- The Scheme shall not engage in short selling.
- The Scheme shall not engage in Repo Transactions in Corporate Debt Securities

- The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.

As such investments by the Scheme will be made in accordance with SEBI (MF) Regulations, including Schedule VII thereof.

## K. SCHEME PERFORMANCE

This scheme is a new scheme and does not have any performance track record.

## Section III - UNITS AND OFFER

This Section provides details you need to know for investing in the scheme.

### A. NEW FUND OFFER

<p><b>New Fund Offer Period</b></p> <p>This is the period during which a new scheme sells its units to the investors.</p>	<p><b>NFO opens on:</b> Friday, March 3, 2023  <b>NFO closes on:</b> Friday, March 10, 2023</p> <p>The AMC reserves the right to modify the New Fund Offer Period, subject to the condition that the subscription list of the New Fund Offer Period shall not be kept open for more than 15 days. Any such modification in the New Fund Offer period shall be announced by way of a notice in one English daily newspaper having nationwide circulation and in one newspaper published in the language of the region where the head office of the Mutual Fund is situated.</p>
<p><b>New Fund Offer Price</b></p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p>	<p>During the New Fund Offer, the Units are being offered at the Face Value of Rs. 1,000 each</p>
<p><b>Minimum Amount for Application during the NFO</b></p>	<p>Minimum of Rs. 5,000/- and in multiples of Rs. 1,000/- thereafter during the NFO period.</p>
<p><b>Minimum Target amount</b></p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 Business days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 Business days from the date of closure of the NFO period.</p>	<p>The minimum subscription (target) amount under the Scheme shall be Rs. 10,00,00,000/- (Rupees Ten Crore) during the New Fund Offer Period. Therefore, subject to the applications being in accordance with the terms of this offer, full and firm allotment will be made to the Unit holders.</p>
<p><b>Maximum amount to be raised (if any)</b></p>	<p>N.A.</p>
<p><b>Plans / Options offered</b></p>	<p>The Scheme shall have only one Plan and only one option which shall be daily Income Distribution cum Capital Withdrawal (IDCW) reinvestment with compulsory weekly payout of the reinvested units.</p> <p>The Scheme will declare IDCW at a daily frequency, subject to availability of distributable surplus. IDCW declared on daily basis will be compulsorily reinvested in the Scheme. Units arising out of IDCW reinvestment will be extinguished and paid out to the investors on a weekly basis i.e., payout on every Monday of the week. In case the payout date falls on a non-business day the payout will be done on the immediate following business day.</p> <p>However, the Trustees reserve the right to introduce/ alter/ extinguish any of the plans/ options under the Scheme at a later date. For any</p>

	change in plans/ options offered under the Scheme, the AMC shall publish a notice-cum-addendum for the information of the investors.
<b>Income Distribution cum capital withdrawal Policy</b>	<p>The Scheme will declare IDCW at a daily frequency, subject to availability of distributable surplus. IDCW declared on daily basis will be compulsorily reinvested in the Scheme. Units arising out of IDCW reinvestment will be extinguished and paid out to the investors on a weekly basis i.e., payout on every Monday of the week. In case the payout date falls on a non-business day the payout will be done on the immediate following business day.</p> <p>The IDCW declared will be paid net of tax deducted at source, wherever applicable, to the Unit holders within seven working days from the record date. There is no assurance or guarantee to the Unit holders as to the rate of IDCW distribution nor that will the IDCW be paid regularly. If the Fund declares IDCW, the NAV of the respective Schemes will stand reduced by the amount of IDCW and IDCW distribution tax (if applicable) paid. All the IDCW payments shall be in accordance and compliance with SEBI &amp; Stock Exchange Regulations, as applicable from time to time.</p>
<b>Allotment</b>	<p>All Applicants whose payment towards purchase of Units have been realised will receive a full and firm allotment of Units, provided that the applications are complete in all respects and are found to be in order. Allotment to NRIs/FPIs will be subject to RBI approval, if required. All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied about receipt of clear funds. The process of allotment of Units will be completed within 5 (five) business days from the date of closure of the New Fund Offer Period. Subject to the SEBI (MF) Regulations, the AMC / Trustee may reject any application received in case the application is found invalid/incomplete.</p> <p><b>Units in fractions</b> The Units will be computed and accounted for up to whole numbers (complete integers) only and no fractional units will be allotted. If any fractional units are calculated as a result of the application money/switch units received during the NFO from the investors not in multiple of Rs. 100/-, the Units would be allotted to the extent of whole numbers (complete integers) only and the excess of application money/units corresponding to the fractional Units shall be refunded to the investor.</p> <p><b>Allotment Confirmation / Consolidated Account Statement (CAS) Single Consolidated Account Statement (SCAS):</b> AMC shall send allotment confirmation specifying the number of units allotted to the investor by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) business days from the date of closure of the New Fund Offer Period. Thereafter, Single Consolidated Account Statement (SCAS), based on PAN of the holders, shall be sent by Depositories, for each calendar month within 15th day of the succeeding month to the unitholders in whose folio(s)/demat account(s) transactions have taken place during that month.</p> <p><b>No Account Statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant periodically will contain the details of transactions.</b></p>
<b>Refund</b>	If application is rejected, full amount will be refunded within 5 Business days of closure of NFO by way of RTGS, NEFT, IMPS, direct credit, etc. or any other mode allowed by Reserve Bank of India from time to time by speed post, courier etc. If refunded later

	than 5 Business days, interest @15% p.a. for delay period will be paid and charged to the AMC.
<p><b>Who can invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Karta of Hindu Undivided Family (HUF)</li> <li>3. Minors through parent / legal guardian;</li> <li>4. Partnership Firms &amp; Limited Liability Partnerships (LLPs);</li> <li>5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860;</li> <li>6. Banks &amp; Financial Institutions;</li> <li>7. Mutual Funds / Alternative Investment Funds registered with SEBI;</li> <li>8. Religious and Charitable Trusts, Wakfs or endowments of private trusts and Private trusts authorised to invest in mutual fund schemes under their trust deeds;</li> <li>9. Non-Resident Indians / Persons of Indian origin residing abroad (NRIs) on repatriation basis or on non-repatriation basis / Persons of Indian Origin residing abroad (PIOs)/ Overseas Citizen of India (OCI) on repatriation basis or on non-repatriation basis subject to prevailing laws.</li> <li>10. Foreign Portfolio Investors (FPIs) registered with SEBI</li> <li>11. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>12. Scientific and Industrial Research Organisations;</li> <li>13. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India;</li> <li>14. Other schemes of Mutual Funds subject to the conditions and limits prescribed by SEBI (MF) Regulations;</li> <li>15. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme;</li> <li>16. Such other individuals / institutions / body corporate etc., as may be decided by the Mutual Fund from time to time, so long as wherever applicable they are in conformity with SEBI (MF) Regulations.</li> </ol> <p><b>Notes:</b></p> <ul style="list-style-type: none"> <li>• Non Resident Indians and Persons of Indian Origin residing abroad (NRIs) have been granted a general permission by Reserve Bank of India [Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.</li> <li>• Subject to provisions of SEBI (MF) Regulations, FEMA and other applicable regulations read with guidelines and notifications issued from time to time by SEBI and RBI, investments in the Scheme can be made by various categories of persons as listed above including NRIs etc.</li> </ul> <p>FATCA is a United States (US) Federal Law, aimed at prevention of tax evasion by US Citizens and Residents (US Persons) through use of offshore accounts. FATCA provisions were included in the Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature.</p>

SEBI vide its circular no. CIR/MIRSD/2/2014 dated June 30, 2014, has advised that Government of India and US Government have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) to implement FATCA and India is now treated as having an IGA in effect from April 11, 2014. Aditya Birla Sun AMC Limited (the AMC)/the Fund is classified as a Foreign Financial Institution (FFI) under the FATCA provisions and in accordance therewith, the AMC/the Fund would be required, from time to time:

- i. To undertake necessary due diligence process by collecting information/ documentary evidence about US/Non US status of the investors/unit holders and identify US reportable accounts;
- ii. To the extent legally permitted, disclose/report information (through itself or its service provider) about the holdings, investments returns pertaining to US reportable accounts to the specified US agencies and/or such Indian authorities as may be specified under FATCA guidelines or under any other guidelines issued by Indian Authorities such as SEBI, Income Tax, etc. (collectively referred to as 'the Guidelines'); and
- iii. Carry out any other related activities, as may be mandated under the Guidelines, as amended from time to time.

FATCA due diligence will be applicable at each investor/unit holder (including joint holders) level and on being identified as reportable person/specified US person, all folios/accounts will be reported including their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Further, in case of folio(s)/account(s) with joint holder(s), the entire account value of the investment portfolio will be attributable under each such reportable person. Investor(s)/Unit Holder(s) will therefore be required to comply with the request of the AMC/the Fund to furnish such information, in a timely manner as may be required by the AMC/the Fund to comply with the due diligence/reporting requirements stated under IGA and/or the Guidelines issued from time to time.

FATCA provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC. In view of this, Investors should immediately intimate to the Fund/the AMC, in case of any change in their status with respect to FATCA related declaration provided by them previously.

The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA provisions, notified.

The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require to do so at a later date.

**Unitholders should consult their own tax advisors regarding the FATCA requirements with respect to their own situation and investment in the schemes of Aditya Birla Sun Life Mutual Fund to ensure that they do not suffer U.S. withholding tax on their investment returns.**

- In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a

	<p>registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarised or the relevant resolution or authority to make the application as the case may be, or duly notarised copy thereof, alongwith a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorised officials duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorising such purchases and redemptions.</p> <ul style="list-style-type: none"> <li>• Returned cheques are not liable to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges, if any, are liable to be debited to the investor.</li> <li>• In case of application in the name of minor, the minor has to be the first and the sole holder. No joint holder will be allowed with the Minor as the first or sole holder. The Guardian of the minor should either be a natural guardian (i.e., father or mother) or a court appointed legal guardian. A copy of birth certificate, passport copy, etc. evidencing date of birth of the minor and relationship of the guardian with the minor, should be mandatorily attached with the application.</li> <li>• The minor unitholder, on attaining majority, shall inform the same to AMC / Mutual Fund / Registrar and submit following documents to change the status of the account (folio) from 'minor' to 'major' to allow him to operate the account in his own right viz., (a) Duly filled request form for changing the status of the account (folio) from 'minor' to 'major'. (b) New Bank details where account changed from 'minor' to 'major'. (c) Signature attestation of the major by a bank manager of Scheduled bank / Bank certificate or Bank letter. (d) KYC acknowledgement letter of major. The guardian cannot undertake any financial and non-financial transactions after the date of the minor attaining majority in an account (folio) where the units are held on behalf of the minor, and further, no financial and non-financial transactions can be undertaken till the time the change in the status from 'minor' to 'major' is registered in the account (folio) by the AMC / Mutual Fund.</li> <li>• The list given above is indicative and the applicable law, if any, shall supersede the list.</li> <li>• The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme</li> <li>• Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</li> </ul> <p><b>No request for withdrawal of application made during the New Fund Offer Period will be entertained.</b></p>
<p><b>Application Supported by Block Amount (ASBA)</b></p>	<p>Investors also have an option to subscribe to units of the scheme during the New Fund Offer period under the <b>Applications Supported by Blocked Amount (ASBA) facility</b>, which would entail blocking of funds in the investor's Bank account, rather than transfer of funds, on the basis of an authorisation given to this effect at the time of submitting the ASBA application form.</p>

	<p>Investors applying through the ASBA facility should carefully read the applicable provisions before making their application. For further details on ASBA facility, investors are requested to refer to Statement of Additional Information (SAI).</p>
<b>Where can you submit the filled up applications</b>	<p><b>Registrar &amp; Transfer Agents</b>  <b>Computer Age Management Services Limited (CAMS)</b>  Rayala Towers, 158, Anna Salai, Chennai - 600002.  Contact Details: 1800-425-2267  E-mail: <a href="mailto:adityabirlacapital.mf@camsonline.com">adityabirlacapital.mf@camsonline.com</a>;  Website Address: <a href="http://www.camsonline.com">www.camsonline.com</a></p> <p>The application forms can also be submitted at the designated offices / ISCs of Aditya Birla Sun Life Mutual Fund as mentioned in this SID.</p> <p>ASBA applications can be submitted only at Self Certified Syndicate Bank (SCSB) at their designated branches. List of SCSBs and their designated branches shall be displayed on the SEBI's website (<a href="http://www.sebi.gov.in/pmd/scsb.pdf">http://www.sebi.gov.in/pmd/scsb.pdf</a>).</p>
<b>How to Apply</b>	<p>Application form and Key Information Memorandum may be obtained from the designated offices / ISCs of AMC or Investor Service Centres (ISCs) of the Registrar or distributors or downloaded from <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>.</p> <p>Investors intending to apply through ASBA will be required to submit ASBA form to their respective banks, which in turn will block the amount in their account as per authority contained in the ASBA form. ASBA form should not be submitted at location other than SCSB as it will not be processed. For details on ASBA process please refer the ASBA application form.</p> <p>Please refer to the SAI and Application form for the instructions.</p>
<b>Listing</b>	<p>The Units of the Scheme are to be listed on National Stock Exchange of India Limited (NSE) and any other recognised stock exchanges as may be decided by AMC from time to time. The Units of the Scheme may be bought or sold on all trading days at prevailing listed price on such Stock Exchange(s).</p> <p>The AMC will appoint atleast 2 Market Maker(s) to provide liquidity in secondary market on an ongoing basis. The Market Maker(s) would offer daily two-way quote (buy and sell quotes) in the market.</p> <p>Alternatively, the Market Makers and Large Investors may subscribe to and/or redeem the units of the Scheme with the Mutual Fund on any business day during the ongoing offer period commencing not later than 5(five) business days from the date of allotment at a price equivalent to applicable iNAV and transaction charges, if any, provided the units offered for subscription and/or redemption are not less than Creation Unit size &amp; in multiples thereof for market makers and for larger investors, the execution value is greater than Rs 25 crore.</p> <p>All investors including Market Maker(s), Large Investors and other investors may sell their units in the stock exchange(s) on which these units will be listed on all the trading days of the stock exchange.</p> <p>Mutual fund will repurchase units from Market Maker(s) and Large Investors on any business day provided the value of units offered for repurchase is not less than creation unit size for market makers and for large investors, the execution value is greater than Rs. 25 crores,</p>

	<p>As per SEBI circular SEBI/IMD/CIR No. 12/147132/08 dated December 11, 2008 the units of the scheme will be listed on National Stock Exchange of India (NSE) for which the Trustees have obtained an in-principle approval from NSE vide letter NSE/LIST/5432 dated April 1, 2022.</p>
<p><b>Special Products / facilities available during the NFO</b></p>	<p><b>I. INTER-SCHEME SWITCHING OPTION</b>  The Mutual Fund provides the investors the flexibility to switch their investments (subject to provisions as regards minimum application amount referred above) from any other scheme(s)/plans managed by Mutual Fund, as per the features of the respective scheme to this scheme during the New Fund Offer period.</p> <p>This Option will be useful to Unit holders who wish to alter the allocation of their investment among scheme(s) / plan(s) of the Mutual Fund (subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched) in order to meet their changed investment needs. The Switch will be effected by way of a Redemption of Units from the Scheme / Plan and investment of the proceeds in the Scheme and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme and the issue rules of the Scheme (for e.g. as to the minimum number of Units that may be redeemed or issued, Exit Load, etc.). The price at which the Units will be Switched out of the respective Plans will be based on the Redemption Price, and the proceeds will be invested in the Scheme / plan at the Offer price for units in the scheme.</p> <p><b>II. SUBSCRIPTION THROUGH STOCK EXCHANGE PLATFORM FOR MUTUAL FUNDS:</b>  Units of the scheme shall be available for subscription / purchase through stock exchange platform(s) made available by NSE during NFO i.e. Mutual Fund Service System (MFSS) of NSE and/or BSE Platform for Allotment and Redemption of Mutual Fund units (BSE StAR MF) of BSE. Under this facility, trading member can facilitate eligible investors (i.e. Resident Individuals, HUF, resident minors represented by guardian and Body corporate or such other class of eligible investors as may be qualified as per the guidelines issued by relevant stock exchange) to purchase / subscribe to units of the scheme using their existing network and order collection mechanism as provided by respective stock exchange. Further, Investors can directly access infrastructure of the recognised stock exchanges to purchase and redeem mutual fund units directly from Mutual Fund/ Asset Management Companies. Investors availing of this facility shall be allotted units in accordance with the SEBI guidelines issued from time to time and the records of the Depository Participant shall be considered as final for such unitholders. The transactions carried out on the above platform shall be subject to such guidelines as may be issued by the respective stock exchanges and also SEBI (Mutual Funds) Regulations, 1996 and circulars / guidelines issued thereunder from time to time.</p> <p><b>III. TRANSACTION THROUGH MF UTILITY</b>  MF Utility (“MFU”) - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.</p> <p>Aditya Birla Sun Life AMC Limited, has entered into arrangement with MF Utilities India Private Limited (MFUI), a “Category II - Registrar to an Issue” under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to facilitate financial transactions viz. purchase / subscription and redemption / repurchase of units of the scheme and non-financial transactions.</p>



	<p>Accordingly, all financial and non-financial transactions for the Scheme can be done through MFU either electronically on <a href="http://www.mfuonline.com">www.mfuonline.com</a> as and when such a facility is made available by MFUI or physically through the authorized Points of Service (“POS”) of MFUI with effect from the respective dates as published on MFUI website against the POS locations. Investors can refer the list of POS of MFUI available on the website of MFUI at <a href="http://www.mfuindia.com">www.mfuindia.com</a> as may be updated from time to time. The Online Transaction Portal of MFU i.e., <a href="http://www.mfuonline.com">www.mfuonline.com</a> and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance (“OPA”) of the ABSLAMC.</p> <p>The uniform cut-off time as mentioned in the Scheme Information Document/Key Information Memorandum of the Scheme shall be applicable for applications received on the portal of MFUI i.e., <a href="http://www.mfuonline.com">www.mfuonline.com</a>. However, investors should note that transactions on the MFUI portal shall be subject to the eligibility of the investors, terms &amp; conditions as stipulated by MFUI/Mutual Fund/the AMC from time to time and any law for the time being in force.</p> <p>MFUI will allot a Common Account Number (“CAN”), a single reference number for all investments across all the Mutual Funds, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and/or its Registrar and Transfer Agent (RTA) i.e. Computer Age Management Services Pvt. Ltd (CAMS) shall provide necessary details to MFUI as may be needed for providing the required services to investors/ distributors through MFU. Investors are requested to visit the websites of MFUI at <a href="http://www.mfuindia.com">www.mfuindia.com</a> or the AMC at <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> to download the relevant forms.</p> <p>For facilitating transactions through MFU, Aditya Birla Sun Life Mutual Fund (Fund)/AMC may require to submit and disclose information/details about the investor(s) with MFUI and/or its authorised service providers. Investors transacting through MFU shall be deemed and consented and authorised the Fund/AMC to furnish and disclose all such information to MFUI and/its authorised service providers as may be required by MFUI from time to time.</p> <p>For any queries or clarifications related to MFU, investors are requested to contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to <a href="mailto:clientservices@mfuindia.com">clientservices@mfuindia.com</a>.</p>
<p><b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b></p>	<p>The Scheme shall be listed and hence this clause is not applicable.</p>
<p><b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b></p>	<p>The Units of the Scheme held in electronic (demat) mode are transferable.</p> <p>The Mutual Fund at its sole discretion reserves the right to suspend sale and switching of Units in the Scheme temporarily or indefinitely when any of the following conditions exist. However, the suspension of sale</p>

	<p>of Units either temporarily or indefinitely will be with the approval of the Trustee.</p> <ol style="list-style-type: none"> <li>1. When one or more stock exchanges or markets, which provide basis for valuation for a substantial portion of the assets of the Scheme are closed otherwise than for ordinary holidays.</li> <li>2. When, as a result of political, economic or monetary events or any circumstances outside the control of the Trustee and the AMC, the disposal of the assets of the Scheme are not reasonable or would not reasonably be practicable without being detrimental to the interests of the Unit holders.</li> <li>3. In the event of breakdown in the means of communication used for the valuation of investments of the Scheme, without which the value of the securities of the Scheme cannot be accurately calculated.</li> <li>4. During periods of extreme volatility of markets, which in the opinion of the AMC are prejudicial to the interests of the Unit holders of the Scheme.</li> <li>5. In case of natural calamities, strikes, riots and bandhs.</li> <li>6. In the event of any force majeure or disaster that affects the normal functioning of the AMC or the ISC.</li> <li>7. If so directed by SEBI.</li> </ol> <p>The AMC reserves the right in its sole discretion to withdraw the facility of Sale option of Units into the Scheme, temporarily or indefinitely, if AMC views that changing the size of the corpus further may prove detrimental to the existing Unit holders of the Scheme.</p>
<p><b>Right to Limit Redemptions</b></p>	<ol style="list-style-type: none"> <li>a. <b>Liquidity issues</b> - When markets at large becomes illiquid affecting almost all securities rather than any issuer specific security.</li> <li>b. <b>Market failures, exchange closures</b> - When markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</li> <li>c. <b>Operational issues</b> - When exceptional circumstances are caused by <i>force majeure</i>, unpredictable operational problems and technical failures (e.g., a black out).</li> </ol> <p>Under the aforesaid circumstances, ABSLAMC / Trustee may restrict redemption for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>For redemption requests placed during the restriction period the following provisions will be applicable:</p> <ol style="list-style-type: none"> <li>i. For redemption requests upto Rs. 2 lakh the above-mentioned restriction will not be applicable and</li> <li>ii. Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction.</li> </ol> <p>ABSLAMC / Trustee reserves the right to change / modify the provisions of right to limit Redemption / switch-out of units of the Scheme(s) pursuant to direction/ approval of SEBI.</p>

## B. ONGOING OFFER DETAILS

<p><b>Ongoing Offer Period</b> This is the date from which the</p>	<p>The Scheme will be available for ongoing Sale and Repurchase within 5 (five) business days from the date of allotment.</p>
--	---

scheme will reopen for subscriptions / redemptions after the closure of the NFO period	
<p><b>Ongoing Price for subscription (purchase) / switch-in (from other schemes / plans of the Mutual Fund) by investors</b> This is the price you need to pay for purchase/switch-in.</p>	<p><b>For Purchase of units through Stock Exchange</b> All categories of Investors may purchase the units of the Scheme through Stock Exchange on which the units of the Scheme are to be listed on any trading day in round lot of 1(one) Unit at the prevailing listed price.</p> <p><b>For Subscription of units directly with Mutual Fund:</b> (a) Ongoing purchases directly from the Mutual Fund would be restricted to Market Makers provided that the value of units to be purchased is in creation unit size and large investors may place any order for redemption or subscription directly with the AMC having execution value greater than Rs. 25 Cr.</p>
<p><b>Transaction costs</b></p>	<p>Transaction costs include brokerage, depository participant charges, uploading charges and such other charges that the AMC/Mutual Fund may have to incur in the course of accepting/providing the portfolio deposit as consideration for a subscription/redemption request. Such transaction handling costs shall be recoverable from the transacting Market Maker/Large Investor.</p>
<p><b>Ongoing Price for redemption (sale) / switch outs (to other schemes / plans of the Mutual Fund) by investors.</b> This is the price you will receive for redemptions/switch outs.</p>	<p>At Applicable NAV, subject to prevailing exit load, if any.</p> <p><b>Note:</b> The transaction handling charges which include brokerage, Securities Transaction Tax, regulatory charges, if any, depository participant charges, uploading charges and such other charges that the mutual fund may have to incur in the course of cash subscription/ redemption or accepting the portfolio deposit or for giving a portfolio of securities as consideration for a redemption request, shall be recoverable from the transacting Market Makers or Large Investor.</p>
<p><b>Cut off timing for subscriptions / redemptions/ switches.</b> (This is the time before which your application (complete in all respects) should reach the official points of acceptance).</p>	<p>In accordance with provisions of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020, SEBI circular CIR/IMD/DF/21/2012 dated September 13, 2012, SEBI circular dated No. Cir/IMD/DF/19/2010 dated November 26, 2010, SEBI Circular No. IMD/ CIR No. 11 / 142521 / 08 dated October 24, 2008, SEBI Circular SEBI/ IMD/ CIR No.11/ 78450/ 06 dated October 11, 2006 and SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022 and further amendments if any, thereto, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption of units of the scheme, and the following NAVs shall be applied in each case:</p> <p><b>For Subscriptions/Purchases/Redemptions/Sales of units directly with Mutual Fund</b></p> <p>On an ongoing basis, the Scheme would be open for subscriptions/redemptions only for Market Makers in 'Creation Unit Size' and for large investors having execution value greater than Rs. 25 Cr on all Business Days.</p> <p>The creation/redemption of units would be based on Portfolio deposit and the applicable cash component for the respective business day on which such creation/ redemption of units are made and the deposit and cash are credited to the Scheme's account. The Fund may also allow Cash (through RTGS / Transfer / Cheque) subscription /redemption in creation unit size by Market Makers and for large investors having execution value greater than Rs. 25 crores.</p>

	<p>The NAV shall be declared in accordance with the provisions as mentioned in this SID.</p> <p>For all direct transactions in units of ETFs by MMs or other eligible investors (only for large investors meeting threshold of Rs. 25 Cr.) with AMCs shall be at intra-day NAV based on the actual execution price of the underlying portfolio.</p> <p><b>For transactions done on the stock exchange</b> An investor can buy/sell Units on a continuous basis on the NSE on which the Units are to be listed during the trading hours on all trading days. Therefore, the provisions of Cut-off timing for subscriptions/redemptions will not be applicable.</p>
<p><b>Where can the applications for purchase / redemption /switches be submitted</b> (For Subscription / Redemption of units in Creation Unit size directly with Mutual Fund)</p>	<p>The application forms can be submitted at the designated offices / ISCs of Aditya Birla Sun Life Mutual Fund as mentioned in this SID.</p>
<p><b>Minimum amount for purchase /redemption / switch</b></p>	<p><b>For Subscription / Redemption of units directly with Mutual Fund:</b></p> <ul style="list-style-type: none"> <li>- Subscription / Redemption facility directly with the Mutual Fund would be restricted to Market Makers and Large Investors.</li> <li>- Units of the Scheme may be subscribed to / redeemed by the market maker only in Creation Unit size &amp; in multiples thereof.</li> <li>- Large investors shall place any order for redemption or subscription having execution value greater than Rs. 25 Cr.</li> <li>- The Creation Unit size shall be 100 units and in multiples thereof.</li> </ul> <p><b>For Purchase / Sale of units through Stock Exchange</b> All categories of Investors may purchase/sell the units of the scheme through Stock exchange on which the units of the scheme will be listed on any trading day in round lot of 1(one) Unit at the prevailing listed price.</p>
<p><b>Minimum balance to be maintained and consequences of non-maintenance</b></p>	<p>Nil</p>
<p><b>Facility Available</b> The following facility is currently available to unitholders of Aditya Birla Sun Life Mutual Fund Schemes. The AMC reserves the right to modify/amend any of the terms and conditions of this facility on a prospective basis.</p>	<p><b>TRANSACTION THROUGH MF UTILITY</b> MF Utility (“MFU”) - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument. Aditya Birla Sun Life AMC Limited, has entered into arrangement with MF Utilities India Private Limited (MFUI), a “Category II - Registrar to an Issue” under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to facilitate non-financial transactions.  Accordingly, all non-financial transactions for the Schemes can be done through MFU either electronically on <a href="http://www.mfuonline.com">www.mfuonline.com</a> as and when such a facility is made available by MFUI or physically through the authorized Points of Service (“POS”) of MFUI with effect from the respective dates as published on MFUI website against the POS locations. Investors can refer the list of POS of MFUI available on the website of MFUI at <a href="http://www.mfuindia.com">www.mfuindia.com</a> as may be updated from time to time. The Online Transaction Portal of MFU i.e. <a href="http://www.mfuonline.com">www.mfuonline.com</a> and</p>

	<p>the POS locations of MFUI will be in addition to the existing Official Points of Acceptance (“OPA”) of the ABSLAMC.</p> <p>MFUI will allot a Common Account Number (“CAN”), a single reference number for all investments across all the Mutual Funds, for transacting in multiple Schemes of various Mutual Funds through MFUI and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and/or its Registrar and Transfer Agent (RTA) i.e. Computer Age Management Services Limited (CAMS) shall provide necessary details to MFUI as may be needed for providing the required services to investors/ distributors through MFUI. Investors are requested to visit the websites of MFUI at <a href="http://www.mfuindia.com">www.mfuindia.com</a> or the AMC at <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> to download the relevant forms.</p> <p>For facilitating transactions through MFUI, Aditya Birla Sun Life Mutual Fund (Fund) / AMC may require to submit and disclose information/details about the investor(s) with MFUI and/or its authorised service providers. Investors transacting through MFUI shall be deemed and consented and authorised the Fund/AMC to furnish and disclose all such information to MFUI and/its authorised service providers as may be required by MFUI from time to time.</p> <p>For any queries or clarifications related to MFUI, investors are requested to contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to <a href="mailto:clientservices@mfuindia.com">clientservices@mfuindia.com</a>.</p> <p><b>No switch-ins/switch-outs of units shall be allowed under the Scheme on an ongoing basis.</b></p>
<p><b>Accounts Statements</b></p>	<p>The depository participant with whom the unitholder has a depository account will send a statement of transactions in accordance with the byelaws of the depository which will contain the details of transaction of units. Allotment of units and dispatch of Allotment Advice to FPIs will be subject to RBI approval, if required.</p> <p>Units allotted under this scheme are transferable subject to the provisions of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended from time to time and other applicable provisions.</p> <p>The asset management company shall issue units in dematerialized form to a unit holder in a scheme within 2 (two) working days of the receipt of request from the unit holder.</p> <p><b>Note:</b> The fund house may not furnish separate accounts statement to the unitholders since the statement of accounts furnished by depository participant will contain the details of transactions in these units</p> <p><b>Single Consolidated Account Statement (SCAS)</b></p> <ul style="list-style-type: none"> <li>• On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted to the investor shall be send by way of email and/or SMS's to the investors' registered email address and/or mobile number not later than 5 (five) days from date of closure of the New Fund Offer Period or from the date of receipt of the application.</li> <li>• Thereafter, Single Consolidated Account Statement (SCAS), based on PAN of the holders, shall be sent by Depositories, for each calendar month on or before the 15<sup>th</sup> day of the succeeding month to the unitholders in whose folio(s)/demat account(s) transactions have taken place during that month.</li> <li>• SCAS shall be sent by Depositories every half yearly (September/ March), on or before 21<sup>st</sup> day of succeeding month, detailing holding at the end of the sixth month, to all such unitholders in whose folios and demat accounts there have been no transactions during that period.</li> </ul>

	<ul style="list-style-type: none"> <li>• In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.</li> <li>• Consolidation shall be done on the basis of Permanent Account Number (PAN). In the event the folio / demat account has more than one registered holder, the first named Unit holder / Account holder shall receive the SCAS. For the purpose of SCAS, common investors across mutual funds / depositories shall be identified on the basis of PAN. Consolidation shall be based on the common sequence / order of investors in various folios / demat accounts across mutual funds / demat accounts across depository participants.</li> <li>• In case of multiple accounts across two depositories, the depository with whom the demat account has been opened earlier will be the default depository which will consolidate the details across depositories and Mutual Fund investments and dispatch the SCAS to the unitholders.</li> <li>• Unitholders whose folio(s)/demat account(s) are not updated with PAN shall not receive SCAS. Unitholders are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.</li> <li>• For Unitholders who have provided an e-mail address in KYC records, the SCAS will be sent by e-mail.</li> <li>• The Unitholders may request for account statement for mutual fund units held in physical mode. In case of a specific request received from the Unitholders, account statement shall be provided to the unitholders within 5 business days from the receipt of such request.</li> <li>• No account statements will be issued to unitholders opted to hold units in demat mode, since the statement of account furnished by depository participant periodically will contain the details of transactions.</li> <li>• SCAS sent within the time frame mentioned above is provisional and is subject to realisation of payment instrument and/or verification of documents, including the application form.</li> </ul> <p><b>Half Yearly Consolidated Account Statement:</b></p> <ol style="list-style-type: none"> <li>1. A CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before twenty first day of the succeeding month, to all such Unitholders in whose folios no transaction has taken place during that period. Such Consolidated Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the consolidated account statement.</li> <li>2. The half yearly consolidated account statement will be sent by e-mail to the Unitholders whose e-mail address is available, unless a specific request is made to receive in physical.</li> </ol> <p><b>COMMUNICATION BY EMAIL</b></p> <p>For those unitholders who have provided an e-mail address, the AMC will send the communication by email. Unitholders who receive e-mail statements may download the documents after receiving e-mail from the Mutual Fund. Should the Unitholder experience any difficulty in accessing the electronically delivered documents, the Unitholder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unitholder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties. For ease of communication, first applicant's own email ID and mobile number should be provided.</p>
<p><b>Creation of Segregated Portfolio</b></p>	<p>Segregated portfolio will be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:</p> <ul style="list-style-type: none"> <li>• Downgrade of a debt or money market instrument to 'below investment grade, or</li> <li>• Subsequent downgrades of the said instruments from 'below investment grade, or</li> </ul>

- Similar such downgrades of a loan rating.

In case of difference in rating by multiple CRAs, the most conservative rating will be considered. Creation of segregated portfolio will be based on issuer level credit events and as mentioned above implemented at the ISIN level.

Further, segregated portfolio may also be created in case of unrated debt or money market instruments of an issuer that does not have any outstanding rated debt or money market instruments. However, such segregation may be done only in case of actual default of either the interest or principal amount by the issuer of such instruments. The Fund shall inform AMFI immediately about the actual default by the issuer. AMFI will disseminate the information about the actual default by the issuer to all AMCs post which the Fund may segregate the portfolio of debt or money market instruments of the said issuer.

**Process of creation of segregated portfolio:**

ABSLAMC will decide on creation of segregated portfolio on the day of credit event and will seek approval of ABSLTPL. Post that ABSLAMC will immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. ABSLAMC will also disclose in the press release that the segregation shall be subject to trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC. ABSLAMC will ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.

The segregated portfolio shall be effective from the day of credit event, post approval of Trustee.

ABSLAMC will issue a press release immediately post approval of ABSLTPL with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.

An e-mail or SMS will be sent to all unit holders of the concerned Scheme. The NAV of both segregated and main portfolio will be disclosed from the day of the credit event. All existing unit holders in the Scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.

No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, ABSLAMC will enable listing of units of segregated portfolio on recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer request.

If the trustees do not approve the proposal to segregate portfolio, AMC shall issue a press release immediately informing investors of the same.

**Valuation and processing of subscriptions and redemptions**

The valuation will take into account the credit event and the portfolio will be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing circular on applicability of NAV. However, in case of segregated portfolio, applicability of NAV will be as under:

1. Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
2. Investors subscribing to the Scheme will be allotted units only in the main portfolio based on its NAV.

In case ABSLTPL does not approve the above valuation process, all subscription and redemption applications will be processed based on the NAV of total portfolio.

#### **Disclosure requirements**

A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event will be communicated to the investors within 5 working days of creation of the segregated portfolio. Further, adequate disclosure of the segregated portfolio will also appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the Scheme. Further, the NAV of the segregated portfolio will be declared on daily basis.

The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc. The scheme performance required to be disclosed at various places will include the impact of creation of segregated portfolio. The scheme performance will clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery (ies), if any, will be disclosed as a footnote to the scheme performance. These disclosures regarding the segregated portfolio will be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.

The investors of the segregated portfolio will be duly informed of the recovery proceedings of the investments of the segregated portfolio and status update will be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

#### **Total Expense Ratio (“TER”) for the Segregated Portfolio**

ABSLAMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. The legal charges related to recovery of the investments of the segregated portfolio will be charged to the segregated portfolio in proportion to the amount of recovery. However, the same will be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, will be borne by ABSLAMC. The costs related to segregated portfolio will in no case be charged to the main portfolio.

#### **Monitoring by Trustees**

In order to ensure timely recovery of investments of the segregated portfolio, Trustees will ensure that, the ABSLAMC puts in sincere efforts to recover the investments of the segregated portfolio. Upon recovery of money, whether partial or full, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the



investors of the segregated portfolio. Further, an Action Taken Report (ATR) on the efforts made by the ABSLAMC to recover the investments of the segregated portfolio will be placed in every Trustee meeting till the investments are fully recovered/ written-off.

The Trustees will monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid mis-use of segregated portfolio, trustees will ensure that there is a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.

Creation of segregated portfolio will be optional and at the discretion of ABSLAMC.

### **Illustration of portfolio segregation**

The below illustration explains the impact of portfolio segregation on account of the credit event on the Scheme and its investors.

<b>Total Portfolio</b>	<b>Direct Plan</b>
Net Assets (A)	110.00
Units (B)	10.000
NAV per unit (A)/(B)	11.0000

Assuming, the above portfolio has a security with market value of Rs. 20 which has got impacted by a credit event. Based on Trustees approval for segregation of portfolio, total portfolio would be split into main portfolio and segregated portfolio as given below:

<b>Main Portfolio</b>	<b>Direct Plan</b>
Net Assets before Segregation(A)	110.00
Value of impacted security (B)	7.10
Net Assets after segregation (C) = (A) – (B)	102.90
Units (D)	10.000
NAV per unit (C)/(D)	10.2903

<b>Segregated Portfolio</b>	<b>Direct Plan</b>
Value of impacted security segregated from Total portfolio	7.10
Haircut @ 25%	1.77
Net Assets after Haircut (A)	5.32
Units (B)	10.000
NAV per unit (A)/(B)	0.5323

<b>Investor Holding</b>	<b>Direct Plan</b>
Net Assets in Total Portfolio	110.00
Net Assets in Main Portfolio	102.90
Net Assets in Segregated Portfolio after Haircut*	5.32

	<p>*Market value of investor holding will come down to the extent of haircut on the impacted security.</p> <p><b><u>Impact on investors:</u></b></p> <p><b>Existing Investors:</b> All existing investors in the scheme as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.</p> <p><b>New Investors:</b> Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.</p> <p><b>Exiting Investors:</b> Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.</p>												
<b>IDCW</b>	<p>The Scheme will declare IDCW at a daily frequency, subject to availability of distributable surplus. IDCW declared on daily basis will be compulsorily reinvested in the Scheme. Units arising out of IDCW reinvestment will be extinguished and paid out to the investors on a weekly basis i.e. payout on every Monday of the week. In case the payout date falls on a non-business day the payout will be done on the immediate following business day.</p> <p>The IDCW payments shall be dispatched to the unit holders within seven working days from the record date.</p> <p>In the event of failure to dispatch IDCW within seven working days, the AMC shall be liable to pay interest at 15% per annum to the unit holders.</p> <p>With respect to payment of interest in the event of failure of dispatch of IDCW payments within the stipulated time period, the interest for the delayed payment of IDCW shall be calculated from the record date.</p> <p>The treatment of unclaimed redemption &amp; IDCW amount will be as per SEBI circular dated Feb 25, 2016.</p>												
<b>Redemption</b>	<p>All investors including Market Makers, Large Investors and other investors can sell their units in the stock exchange(s) on which units of the Schemes are to be listed on all the trading days of the stock exchange.</p> <p>Mutual Fund will repurchase units from Market Makers on any business day provided the value of units offered for repurchase is not less than creation unit size.</p> <p>Mutual Fund will repurchase units from Large Investors on any business day provided the execution value is greater than Rs. 25 crore.</p> <table border="1"> <thead> <tr> <th>Type of investor</th> <th>Sale of units by Mutual Fund</th> <th>Redemption of units by unit holders</th> </tr> </thead> <tbody> <tr> <td>Market Makers</td> <td>Any business day in Creation Unit size directly through Mutual Fund</td> <td>Any business day in Creation Unit size directly through Mutual Fund</td> </tr> <tr> <td>Large Investors</td> <td>Any business day for execution value greater than Rs. 25 Cr. directly through Mutual Fund</td> <td>Any business day for execution value greater than Rs. 25 Cr. directly through Mutual Fund</td> </tr> <tr> <td>Other investors</td> <td>Only through stock exchange</td> <td>Only through stock exchange</td> </tr> </tbody> </table> <p>Redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase.</p> <p>AMC will endeavor to credit the redemptions payouts directly to the designated Bank A/c of the unitholder through any of the available electronic mode (i.e.,</p>	Type of investor	Sale of units by Mutual Fund	Redemption of units by unit holders	Market Makers	Any business day in Creation Unit size directly through Mutual Fund	Any business day in Creation Unit size directly through Mutual Fund	Large Investors	Any business day for execution value greater than Rs. 25 Cr. directly through Mutual Fund	Any business day for execution value greater than Rs. 25 Cr. directly through Mutual Fund	Other investors	Only through stock exchange	Only through stock exchange
Type of investor	Sale of units by Mutual Fund	Redemption of units by unit holders											
Market Makers	Any business day in Creation Unit size directly through Mutual Fund	Any business day in Creation Unit size directly through Mutual Fund											
Large Investors	Any business day for execution value greater than Rs. 25 Cr. directly through Mutual Fund	Any business day for execution value greater than Rs. 25 Cr. directly through Mutual Fund											
Other investors	Only through stock exchange	Only through stock exchange											

	<p>RTGS / NEFT / Direct Credit). AMC reserves the right to use any of the above mode of payment as deemed appropriate for all folios where the required information is available. AMC/Mutual Fund, however, reserves the right to issue a cheque / demand draft inspite of an investor opting for Electronic Payout.</p> <p><b>Bank Details:</b> In order to protect the interest of investors from fraudulent encashment of cheques, the current SEBI (MF) Regulations have made it mandatory for investors to mention in their application / Redemption request, the bank name and account number. Applications without these details are liable to be rejected.</p>
<b>Delay in payment of redemption / repurchase proceeds and despatch of IDCW</b>	The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).
<b>Transfer of Units</b>	<p>Units of the scheme shall be available and compulsorily be issued/repurchased and traded in dematerialized form.</p> <p>On listing, the Units of the Scheme held in dematerialised form would be transferable. Transfers should be only in favour of transferees who are eligible for holding Units under the Scheme. The AMC shall not be bound to recognise any other transfer. For effecting the transfer of Units held in electronic form, the Unitholders would be required to lodge delivery instructions for transfer of Units with the DP in the requisite form as may be required from time to time and the transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialised mode.</p> <p>If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units.</p> <p>Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence. No request for rematerialization of units of the scheme shall be accepted by Mutual Fund/AMC.</p>

### C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC will calculate and disclose the first NAV(s) of the scheme not later than 5 (five) Business days from the date of allotment. Thereafter, the NAV will be calculated and disclosed for every Business Day. NAV of the Scheme will be calculated up to four decimal places. AMC shall update the NAV on the AMFI website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and on the website of the Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) by 11.00 pm on the day of declaration of the NAV.</p> <p>In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. NAV shall also be communicated to stock exchanges where the units of the Scheme will be listed.</p> <p>NAV shall also be communicated to stock exchanges where the units of the scheme will be listed. The information on NAV of the Scheme may be obtained by the unit holders, on any day by calling</p>
---	--

	<p>the office of the AMC or any of the ISCs at various locations. The AMC may also calculate intra-day indicative NAV (computed based on snapshot prices received from NSE) and will be updated during the market hours on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>. However, AMC will calculate intra-day indicative NAV (computed based on snapshot prices received from NSE) and update the Indicative NAV periodically on its website atleast once in two hours during market hours. However, disclosure of Indicative NAV will be subject to availability of relevant services like receipt of index value, technological feasibility and other input requirements with respect to uploading of Indicative NAV on AMC's website. Intra-day Indicative NAV will not have any bearing on the creation or redemption of units directly with the Fund by the Market Makers /Large Investors. The iNAV shall be disclosed on a continuous basis on the Stock Exchange(s) where the units are to be listed at least four times a day i.e., opening and closing iNAV and at least two times during the intervening period with minimum time lag of 90 minutes between the two disclosures.</p> <p>Further the Mutual Fund / AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. Also, information regarding NAVs can be obtained by the Unit holders / Investors by calling or visiting the nearest ISC.</p> <p>In terms of SEBI regulation, a complete statement of the Scheme portfolio will be sent to all unitholders, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund.</p> <p>The portfolio of the scheme (alongwith ISIN) shall also be disclosed on the website of Mutual Fund (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format.</p>
<b>Portfolio Disclosures</b>	<p>In terms of SEBI Regulation, Mutual Funds/ AMCs will disclose portfolio (along with ISIN) as on the last day of the month / half-year for all Schemes on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. The Mutual Fund/AMCs will send to Unitholders a complete statement of the scheme portfolio, within ten days from the close of each month / half-year whose email addresses are registered with the Mutual Fund. Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such half yearly scheme portfolio on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). Mutual Funds/ AMCs will also provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>
<b>Monthly Disclosure</b>	<p>The Scheme shall disclose the following on monthly basis:</p> <ol style="list-style-type: none"> <li>Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme.</li> <li>Name and exposure to top 7 groups as a percentage of NAV of the scheme.</li> <li>Name and exposure to top 4 sectors as a percentage of NAV of the scheme.</li> </ol> <p>Change in constituents of the index, if any, shall be disclosed on the AMC website on the day of change.</p>

<b>Half Yearly Results</b>	Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31 <sup>st</sup> March and on 30 <sup>th</sup> September), host a soft copy of its unaudited financial results on its website ( <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> ). Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website.															
<b>Annual Report</b>	<p>The scheme wise annual report or an abridged summary thereof shall be provided to all Unitholders not later than four months from the date of closure of the relevant accounting year whose email addresses are registered with the Mutual Fund. The physical copies of Scheme-wise Annual report will also be made available to the unitholders, at the registered offices at all times.</p> <p>The scheme-wise annual report will also be hosted on the website on its website (<a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>The physical copy of the abridged summary shall be provided to the investors without charging any cost, if a specific request through any mode is received from the unitholder.</p> <p>Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of scheme wise annual report on its website <a href="http://www.mutualfund.adityabirlacapital.com">www.mutualfund.adityabirlacapital.com</a> and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p>															
<b>Associate Transactions</b>	Please refer to Statement of Additional Information (SAI).															
<p><b>Taxation</b></p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<table border="1" data-bbox="539 1032 1329 1379"> <thead> <tr> <th data-bbox="539 1032 751 1126">Tax</th> <th data-bbox="759 1032 1058 1126">Resident Investors</th> <th data-bbox="1066 1032 1329 1126">Mutual Fund being investor in other fund</th> </tr> </thead> <tbody> <tr> <td data-bbox="539 1137 751 1167">Tax on IDCW*</td> <td data-bbox="759 1137 1058 1167">10%@/20%@@ (Note 1)</td> <td data-bbox="1066 1137 1329 1167">Nil (Note 1)</td> </tr> <tr> <td data-bbox="539 1178 751 1207">Capital Gains*:</td> <td data-bbox="759 1178 1058 1207">20% with indexation</td> <td data-bbox="1066 1178 1329 1207">Nil</td> </tr> <tr> <td data-bbox="539 1218 751 1247">Long Term</td> <td data-bbox="759 1218 1058 1247">Taxable at normal rates</td> <td data-bbox="1066 1218 1329 1247">Nil</td> </tr> <tr> <td data-bbox="539 1258 751 1288">Short Term</td> <td data-bbox="759 1258 1058 1288">of tax applicable to the assessee</td> <td data-bbox="1066 1258 1329 1288">Nil</td> </tr> </tbody> </table> <p data-bbox="539 1350 1329 1379">*plus applicable surcharge^ and education cess</p> <p data-bbox="539 1391 1329 1420"><b>Note:</b></p> <ol data-bbox="539 1447 1329 1749" style="list-style-type: none"> <li data-bbox="539 1447 1329 1749">IDCW distribution tax is abolished w.e.f. 1<sup>st</sup> April 2020. Accordingly, IDCW will be taxed in the hands of investor. Section 194K is introduced in order to deduct tax on IDCW.       <ul data-bbox="579 1536 1329 1749" style="list-style-type: none"> <li data-bbox="579 1536 1329 1592">@Tax is not deductible if IDCW income in respect of units of a mutual fund is below Rs. 5000/- in a financial year</li> <li data-bbox="579 1603 1329 1749">@@ The base tax is further increased by surcharge at the following rates:           <ol data-bbox="579 1659 1329 1749" style="list-style-type: none"> <li data-bbox="579 1659 1329 1688">15% where total income exceeds Rs. 1 Cr</li> <li data-bbox="579 1700 1329 1749">10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 Crs</li> </ol> </li> </ul> <p data-bbox="579 1783 1329 1872">As per section 196 of the income tax act, 1961, no deduction of tax shall be made by any person from any sums payable to a mutual fund specified under section 10(23D).</p> </li> <li data-bbox="539 1906 1329 1995">Finance Act, 2020 has capped maximum surcharge at 15% w.r.t. WHT on IDCW paid to non-corporate investors (namely individual, HUF, AOP, BOI, artificial judicial person etc.)</li> </ol> <p data-bbox="539 2029 1329 2078">**In case of Non Resident Indians (NRIs), on unlisted schemes, long term capital gain will be taxed at 10% without indexation and</p>	Tax	Resident Investors	Mutual Fund being investor in other fund	Tax on IDCW*	10%@/20%@@ (Note 1)	Nil (Note 1)	Capital Gains*:	20% with indexation	Nil	Long Term	Taxable at normal rates	Nil	Short Term	of tax applicable to the assessee	Nil
Tax	Resident Investors	Mutual Fund being investor in other fund														
Tax on IDCW*	10%@/20%@@ (Note 1)	Nil (Note 1)														
Capital Gains*:	20% with indexation	Nil														
Long Term	Taxable at normal rates	Nil														
Short Term	of tax applicable to the assessee	Nil														

	<p>foreign currency fluctuation benefits (plus applicable surcharge<sup>^</sup> and cess\$).</p> <p><sup>^</sup>Surcharge rates are as under:</p> <ul style="list-style-type: none"> <li>- <b>In case of Corporate Assessees:</b> <ul style="list-style-type: none"> <li>i. Where the taxable income exceeds Rs. 1 crore but less than Rs. 10 Crores- At the rate of 7% (Marginal Relief in Surcharge, if applicable)</li> <li>ii. Where the taxable income exceeds Rs. 10 crore - At the rate of 12% (Marginal Relief in Surcharge, if applicable)</li> <li>iii. For Corporates opting for lower tax rates of 22%/15%, applicable surcharge will be 10%</li> </ul> </li> <li>- <b>In case of Non- Corporate Assessees:</b> <ul style="list-style-type: none"> <li>i. for individuals, HUF, association of persons, body of individuals and artificial juridical person, surcharge at 10% where total income exceeds Rs. 50 lakhs but does not exceed Rs. 1 crore and surcharge at 15% where total income exceeds Rs. 1 crore but does not exceed Rs. 2 crores, 25% if specified income (i.e. total income excluding equity capital gains and IDCW income) and 37% if specified income (as mentioned in the rate above) exceeds Rs. 5 crores is applicable.</li> <li>ii. for firm, co-operative society and local authority, surcharge at 12% is applicable where income exceeds Re. 1 crore.</li> </ul> </li> </ul> <p>\$ The Health and Education Cess to be applicable at 4% on aggregate of base tax and surcharge.</p> <p><b>For details on taxation please refer to the clause on Taxation in the SAI.</b></p>
<p><b>Investor services</b></p>	<p>Investors may contact the ISCs or the office of the AMC for any queries /clarifications. The Head Office of the AMC will follow up with the respective ISC to ensure timely redressal and prompt investor services.</p> <p>Ms. Keerti Gupta can be contacted at the office of the AMC at One World Center, Tower 1, 17<sup>th</sup> Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013.</p> <p>Contact No.: 1800-270-7000 (Toll free) Email: <a href="mailto:care.mutualfunds@adityabirlacapital.com">care.mutualfunds@adityabirlacapital.com</a></p> <p>For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.</p>
<p><b>Disclosure related to Risk-o-meter</b></p>	<p>The product labeling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.</p> <p>The Product labeling mandated by SEBI is to provide investors an easy understanding of the risk involved in the kind of product / scheme they are investing to meet their financial goals. The Riskometer categorizes the scheme of Fund under different levels of risk based on the respective scheme's investment objective, asset allocation pattern, investment strategy and typical investment time horizon of investors. Therefore, the scheme falling under the same level of risk in the Riskometer may not be similar in nature. Investors are advised before investing to evaluate a scheme not only on the basis of the Product labeling (including the Riskometer) but also on other quantitative and qualitative factors such as performance,</p>

	<p>portfolio, fund managers, asset manager, etc. and shall also consult their financial advisers, if they are unsure about the suitability of the scheme before investing. Further, pursuant to SEBI circular dated October 05, 2020, Risk-o-meters shall be evaluated on a monthly basis and Mutual Funds/AMCs shall disclose the Risk-o-meters along with portfolio disclosure for their schemes on AMCs website and on AMFI website within 10 days from the close of each month. Mutual Funds shall also disclose the risk level of schemes as on March 31 of every year, along with number of times the risk level has changed over the year, on AMCs website and AMFI website.</p>
<b>Disclosure of Potential Risk Class (PRC) Matrix</b>	<p>Pursuant to the provisions of SEBI Circular dated SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes are required to be classified in terms of a Potential Risk Class matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme). Mutual Funds are required to disclose the PRC matrix (i.e. maximum risk that a fund manager can take in a Scheme) along with the mark for the cell in which the Scheme resides on the front page of initial offering application form, SID, KIM, common application form and scheme advertisements in the manner as prescribed in the said circular. The scheme would have the flexibility to take interest rate risk and credit risk below the maximum risk as stated in the PRC matrix. Subsequently, once a PRC cell selection is done by the Scheme, any change in the positioning of the Scheme into a cell resulting in a risk (in terms of credit risk or duration risk) which is higher than the maximum risk specified for the chosen PRC cell, shall be considered as a fundamental attribute change of the Scheme in terms of Regulation 18(15A) of SEBI (Mutual Fund) Regulations, 1996.</p> <p>The Mutual Funds shall be required to inform the unitholders about the PRC classification and subsequent changes, if any, through SMS and by providing a link on their website referring to the said change.</p> <p>The Mutual Fund/ AMC shall also publish the PRC Matrix in the scheme wise Annual Reports and Abridged summary.</p>
<b>Tracking Error and Tracking Difference</b>	<p><b><u>Tracking Error:</u></b></p> <p>The Scheme will disclose the tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI. In case the Scheme has been in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.</p> <p><b><u>Tracking Difference</u></b></p> <p>The tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.</p>

## D. COMPUTATION OF NET ASSET VALUE

The Net Asset Value (NAV) per Unit of the scheme will be computed by dividing the net assets of the scheme by the number of Units outstanding under the scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI Regulations, or such norms as may be specified by SEBI from time to time.

NAV of Units under the scheme shall be calculated as shown below:

$$\text{NAV (Rs.) per Unit} = \frac{\begin{array}{l} \text{Market or Fair Value of the scheme's Investments} \\ + \text{Current Assets (including accrued income)} \\ - \text{Current Liabilities and Provisions (including accrued expenses)} \end{array}}{\text{No. of Units outstanding under the scheme}}$$

The AMC will calculate and disclose the NAV of the scheme on every business day. The NAVs of the Scheme will be calculated upto 4 decimals.

## Section IV – FEES AND EXPENSES

This section outlines the expenses that will be charged to the scheme and also about the transaction charges, if any, to be borne by the investors. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the Scheme.

### A. NEW FUND OFFER EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationery, bank charges etc. All the NFO expenses of the Scheme shall be borne by the AMC.

The entire amount subscribed by the investor subject to deduction of transaction charges, if any, in the scheme during the New Fund Offer will be available to the scheme for investments.

### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs, etc. as given in the table related to maximum permissible expense below.

Within the limits specified under the SEBI Regulations, the AMC has estimated that the following will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund. Further, any change in the expense ratio will be updated on our website and the same will be communicated to investor via SMS / e-mail 3 working days prior to the effective date of change.

**As per Regulation 52(6)(b) of SEBI (MF) Regulations, the total expenses of an exchange traded fund including the investment and advisory fees shall not exceed 1.00% of the daily net assets of the Scheme.**

In addition to the total expense permissible within limits of Regulation 52 (6)(b) of SEBI (MF) Regulations as above, the AMC may charge the following to the Scheme in terms of Regulation 52(6A) of SEBI (MF) Regulations:

- (a) Additional expenses not exceeding of 0.30% of daily net assets may be charged to the Scheme, if the new inflows from retail investors<sup>^</sup> from beyond top 30 cities\* are at least (i) 30% of gross new inflows in the scheme or (ii) 15% of the average assets under management (year to date) of the scheme, whichever is higher.

<sup>^</sup>As per SEBI circular dated March 25, 2019, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

\*Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.



In case inflows from beyond such cities is less than the higher of (i) or (ii) mentioned above, such additional expense on daily net assets of the scheme shall be charged on proportionate basis in accordance with SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012. *Inflows from corporates and institutions from B-30 cities will not be considered for computing the inflows from B-30 cities for the purpose of additional TER of 30 basis points.*

The expense so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

- (b) Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12 per cent of the value of trades in case of cash market transactions. Thus, in terms of SEBI circular CIR/IMD/DF/24/2012 dated November 19, 2012, it is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions. Any payment towards brokerage and transaction costs (including GST, if any) incurred for the execution of trades, over and above the said 0.12 per cent for cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

The AMC has estimated the following recurring expenses, as detailed in table related to maximum permissible expense below. The expenses have been made in good faith as per the information available to the AMC based on past experience and are subject to change inter se. **The purpose of the below table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.**

<b>Maximum estimated permissible expense as a % per annum of daily net assets</b>	
<b>A. Expense Head / Nature of expense</b>	<b>% of daily net assets</b>
Investment Management and Advisory Fees (AMC fees)	Upto 1.00%
Trustee fee	
Audit fees	
Custodian fees	
Registrar & Transfer Agent (RTA) Fees	
Marketing & Selling expense including agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements/allotment advice and IDCW/redemption cheques and warrants	
Costs of Statutory advertisements	
Cost towards investor education & awareness (at least 1 bps) <sup>^</sup>	
Brokerage & transaction cost over and above 12 bps for cash market trades.	
Goods & Service Tax (GST) on expenses other than investment management and advisory fees	
GST on brokerage and transaction cost	
Other expenses <sup>\$</sup>	
<b>Maximum total expense ratio (TER) permissible under Regulation 52(6)(b)</b>	
<b>B. Additional expenses under Regulation 52 (6A) (c)**</b>	<b>Upto 0.05%</b>
<b>C. Additional expense for gross new inflows from specified cities under Regulation 52 (6A) (b) to improve geographical reach of scheme</b>	<b>Upto 0.30%</b>

<sup>\$</sup> Listing expenses are part of other expenses.

**\*\*such expenses shall not be charged to the scheme where the exit load is not levied or applicable.**

**Note:**

- (a) <sup>^</sup>In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 read with SEBI circular no. SEBI/HO/IMD/DOF2/P/CIR/2022/69 dated May 23, 2022, the AMC / Mutual Fund shall annually set apart at least 1 basis points (i.e. 0.01%), on daily net assets of the scheme

within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (MF) Regulations for investor education and awareness initiatives.

- (b) In terms of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, AMC may charge the following:
- a. **Investment Management and Advisory Fees:** AMC may charge GST on investment management and advisory fees to the scheme in addition to the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations.
  - b. **Other than Investment Management and Advisory Fees:** AMC may charge GST on expenses other than investment management and advisory fees to the scheme within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations. Further, GST on Brokerage and transaction cost incurred for execution of trades, will be within the maximum limit of Total Expense Ratio as prescribed under Regulation 52 of the SEBI (MF) Regulations
- (c) **Maximum Permissible expense:** The maximum total expense ratio (TER) that can be charged to the scheme will be subject to such limits as prescribed under the SEBI (MF) Regulations. The said maximum TER shall either be apportioned under various expense heads as enumerated above, without any sub limit or allocated to any of the said expense head(s) at the discretion of AMC. Also, the types of expenses charged shall be as per the SEBI (MF) Regulations

Investors should note that, all scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, will necessarily be paid from the Scheme only within the regulatory limits and not from the books of the ABSLAMC, its associate, sponsor, trustee or any other entity through any route in terms of SEBI circulars, subject to the clarifications provided by SEBI vide letter dated February 21, 2019 on implementation of SEBI Circular dated October 22, 2018 on Total Expense Ratio (TER) and performance disclosure for Mutual Fund.

The total recurring expenses of the Scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI (MF) Regulations.

### C. TRANSACTION CHARGES

SEBI has, with the intent to enable investment by people with small saving potential and to increase reach of Mutual Fund products in urban areas and in smaller towns, wherein the role of the distributor is considered vital, allowed AMCs vide its circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 to deduct transaction charges for subscription of Rs. 10,000/- and above.

In accordance with the said circular, ABSLAMC / Mutual Fund will deduct the transaction charges from the subscription amount and pay to the distributors as shown below (who have opted-in to receive the transaction charges on basis of type of product). Thereafter, the balance of the subscription amount shall be invested.

1. Transaction charges shall be deducted for Applications for purchase/ subscription relating to new inflows and routed through distributor / agent:

Investor Type	Transaction charges <sup>^</sup>
<b>First Time Mutual Fund Investor (across Mutual Funds)</b>	<b>Rs. 150</b> for subscription application of Rs. 10,000 and above.
<b>Investor other than First Time Mutual Fund Investor</b>	<b>Rs. 100</b> for subscription application of Rs. 10,000 and above.

2. <sup>^</sup>The transaction charge, if any, shall be deducted by the ABSLAMC from the subscription amount and paid to the distributor; and the balance shall be invested and accordingly units allotted. The statement of account shall clearly state the net investment as gross subscription less transaction charge and depict the number of units allotted against the net investment amount.

3. **Transaction charges shall not be deducted/applicable for:**

(a) purchases / subscriptions for an amount less than Rs. 10,000/-;

- (b) Transaction other than purchases / subscriptions relating to new inflows such as Switches, STPs, Reinvestment of IDCW, etc.
- (c) **Purchases / subscriptions made directly with the Mutual Fund (i.e. not routed through any distributor / agent).**
- (d) Transactions carried out through the Stock Exchange Platforms for Mutual Funds.

**Illustration of impact of expense ratio on scheme's returns:**

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets. To further illustrate the above, for the Scheme under reference, suppose an Investor invested Rs. 10,000/- the impact of expenses charged will be as under:

Particulars	Direct Plan (Rs.)
Amount invested at the beginning of the year (A)	10,000
Value of above investment at the end of the year (before all applicable expenses) (B)	11,500
Returns before expenses (C)	1,500
Expenses other than Distribution expenses(D)	150
Distribution expenses(E)	-
Value of above investment at the end of the year (post all applicable expenses) (F)	11,350
Returns after expenses at the end of the year (G)	1350
Returns (%) (post all applicable expenses) (H) $(H = \frac{F-A}{A})$ [E = $(B-A)/A$ ]	13.5%
Returns (%) (without considering any expenses) (I) $[I = \frac{B-A}{A}]$	15%

**Note(s):**

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year.
- Calculations are based on assumed NAVs, and actual returns on your investment may be more, or less.
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.

**D. LOAD STRUCTURE**

Load is an amount that is paid by the investor to subscribe to the units or to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)) or may call at 1-800-22-7000/1-800-270-7000 or your distributor.

Type of Load	Load Chargeable (as %age of NAV) during NFO Period and Ongoing Offer Period
<b>Entry Load*</b>	Nil
<b>Exit Load</b>	Nil The units of the scheme shall be compulsorily traded in dematerialized form, and hence, there shall be no exit load for the units purchased or sold through stock exchanges. However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by the broker for transacting in units of the Scheme through secondary market.

\*In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 01, 2009.

- No entry or exit load shall be charged in respect of units issued to unitholders on reinvestment of IDCW and units issued to unitholders as Bonus units.

**The investor is requested to check the prevailing load structure of the Scheme before investing.**

AMC reserves the right to change / modify the Load structure under the scheme if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund. AMC reserves the right to introduce / modify the Load depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI (MF) Regulations.

Any imposition or enhancement of Load in future as may be permitted under SEBI (MF) Regulations shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of IDCW for existing as well as prospective investors. At the time of changing the Load Structure following measures would be undertaken to avoid complaints from investors about investment in the schemes without knowing the loads:

- I. The addendum detailing the changes would be attached to Scheme Information Document and Key Information Document. The addendum will be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Documents already in stock.
- II. Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centres and distributors / brokers office.
- III. The introduction of the Exit Load alongwith the details would be stamped in the acknowledgement slip issued to the investors on submission of the application form and would also be disclosed in the statement of accounts issued after the introduction of such load.
- IV. Any other measure which the AMC/Mutual Fund may feel necessary.

**For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.**

## **E. WAIVER OF LOAD FOR DIRECT APPLICATIONS**

Not Applicable

## **Section V - RIGHTS OF UNITHOLDERS**

Please refer to SAI for details.

## **Section VI - PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.  
NIL
2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.  
NIL
3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/or cancellation and/ or imposition of

**monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.**

SEBI had issued a show cause notice in the matter of Mannapuram Finance Ltd (hereinafter referred to as “Company”), wherein it has been alleged that ING Asset Management (India) Pvt. Ltd., the investment manager of ING Mutual Fund (post-acquisition of schemes of ING Mutual Fund in October 2014, now known as, Aditya Birla Sun Life AMC Limited (AMC) and Aditya Birla Sun Life Mutual Fund (MF), respectively) traded in the scrip of Mannapuram Finance Ltd. when in possession of Unpublished Price Sensitive Information (hereinafter referred to as “UPSI”). It was alleged in the notice that there was a violation of Section 12A(d) and 12A(e) of SEBI Act, 1992 read with Regulation 3(i), 3A and 4 of SEBI (Prohibition of Insider Trading) Regulations, 1992 (hereinafter referred to as “PIT Regulations”). In response to the Show Cause Notice, the AMC has filed a preliminary reply denying the aforesaid allegations on the grounds that, AMC was not in possession of UPSI at the time of sale of shares and that the said shares were sold post publication of Price Sensitive Information made available by the Company on BSE website and thus the AMC/MF had not violated the alleged provisions of SEBI Act and PIT regulations.

Show Cause Notice dated May 29, 2019 issued against ABSLAMC and others for trades done by Schemes of ING Mutual Fund in the scrip of Mannapuram Finance Limited, has been disposed off by SEBI on April 13, 2020 without any penalty.

- 4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.**

There are cases pending before the Consumer Redressal Commissions, Civil Courts and High Courts. The contingent liability aggregates to Rs. 82.22 lakhs approximately.

- 5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.**

NIL

Asides the above, there is no other disclosure.

**Note:**

- Further, any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.
- The Scheme under this Scheme Information Document was approved by the Trustees on October 28, 2021. Further, Trustees have obtained in-principle approval from NSE vide letter NSE/LIST/5432 dated April 1, 2022.
- The Trustees have ensured that Aditya Birla Sun Life CRISIL Overnight Fund AI Index ETF approved by them is a new product offered by Aditya Birla Sun Life Mutual Fund and is not a minor modification of any existing scheme/fund/product.
- Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**For and on behalf of the Board of Directors of  
Aditya Birla Sun Life AMC Limited**

Sd/-

PLACE: MUMBAI  
DATE: February 21, 2023

**Hemanti Wadhwa  
Chief Compliance Officer**

**THE REGISTRAR**

ABSLAMC has appointed Computer Age Management Services Limited (CAMS) located at Rayala Towers, 158, Anna Salai, Chennai – 600002 to act as Registrar and Transfer Agents (“The Registrar”) to the Schemes. The Registrar is registered with SEBI under registration number INR 000002813.

**For further details on our Fund, please contact our customer service centres at details given below:**

**BRANCH OFFICES OF ADITYA BIRLA SUN LIFE MUTUAL FUND**

State	Address
<b>Maharashtra</b>	One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.
	Industry House, 1 <sup>st</sup> Floor, Churchgate Reclamation, Mumbai - 400 020
	1 <sup>st</sup> Floor, Signature Complex, Opposite Golwilkar Metropolis Health Service, Bhandarkar road, Pune – 411 004
<b>Karnataka</b>	# 9/3, Ground Floor, Nitesh Broadway, M.G. Road, Bangalore - 560 001
<b>Delhi</b>	406 - 415, 4 <sup>th</sup> Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
<b>West Bengal</b>	Ground Floor, Industry House, 10, Camac Street, Kolkata - 700 017
<b>Gujarat</b>	1 <sup>st</sup> Floor, Ratnaraj Spring Complex, Near post office, Opposite HDFC Bank house, Navrangpura, Ahmedabad – 380 009
<b>Telangana</b>	RVR Towers, 6-3-1089/F, Level - 1A, Raj Bhavan Road, Somajiguda, Hyderabad – 500 082
<b>Tamil Nadu</b>	Arcade Centre, No. 110/1, 3 <sup>rd</sup> Floor, Uthamar Gandhi Salai (formerly Nungambakkam High Road), Nungambakkam, Chennai - 600 034.

Pursuant to SEBI circular no SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/604 dated July 26, 2021, Aditya Birla Sun Life Mutual Fund has designated MFCentral - a digital platform for Mutual Fund investors as its Official Point of Acceptance (“DISC” – Designated Investor Service Centre). Any registered user of MFCentral, requiring submission of physical document, as per the requirements of MFCentral, may do so at any of the DISC or collection centres of KFin Technologies Private Limited (“KFinTech”) or CAMS. MFCentral may be accessed using <https://mfcentral.com/> and a Mobile App in future.