



## SCHEME INFORMATION DOCUMENT

### SECTION I

#### LIC MF BSE Sensex Index Fund

(An open ended scheme replicating/tracking Sensex Index)

| This product is suitable for investors who are seeking*:                                                                                                              | Scheme Riskometer <sup>#</sup>             | Benchmark Riskometer <sup>#</sup> (As applicable)                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>Long Term capital growth</li> <li>Investments in a equity instrument of BSE Index Stocks subject to tracking error.</li> </ul> | <p>The risk of the scheme is Very High</p> | <p><b>BSE Sensex Index</b></p> <p>The risk of the benchmark is Very High</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

<sup>#</sup>The above Riskometer is based on the Scheme portfolio as on 31<sup>st</sup> October 2025. The Benchmark Riskometer is based on the evaluation of constituents of the Benchmark as on 31<sup>st</sup> October 2025.

**Continuous offer for Units at NAV based prices (Face Value Rs. 10 per unit)**

**Name of the Sponsor:** Life Insurance Corporation of India (LIC)

**Name of Mutual Fund:** LIC Mutual Fund

**Name of Asset Management Company:** LIC Mutual Fund Asset Management Limited

**Name of Trustee Company:** LIC Mutual Fund Trustee Private Limited

#### Addresses, Website of the entities:x`x`x`

| Mutual Fund                                                                                                                                    | Asset Management Company                                                                                                                                                                                   | Trustee Company                                                                                                                                                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>LIC Mutual Fund</b><br><br><b>Registered Office:</b><br>4th Floor, Industrial Assurance Building, Opp. Churchgate Station, Mumbai - 400020. | <b>LIC Mutual Fund Asset Management Limited</b><br><b>Registered Office:</b><br>4th Floor, Industrial Assurance Building, Opp. Churchgate Station, Mumbai - 400020.<br><b>CIN</b><br>U67190MH1994PLC077858 | <b>LIC Mutual Fund Trustee Private Limited</b><br><b>Registered Office:</b><br>4th Floor, Industrial Assurance Building, Opp. Churchgate Station, Mumbai - 400020.<br><b>CIN No:</b> U65992MH2003PTC139955 |
| <b>Website:</b> <a href="http://www.licmf.com">www.licmf.com</a>                                                                               |                                                                                                                                                                                                            |                                                                                                                                                                                                            |

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange

**Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI(MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.**

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

**The investors are advised to refer to the Statement of Additional Information (SAI) for details of LIC Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on [www.licmf.com](http://www.licmf.com).**

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.**

**The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.**

This Scheme Information Document is dated **27<sup>th</sup> November 2025**.

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### **Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME**

| <b>Sr. No.</b> | <b>Title</b>                          | <b>Description</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|----------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>I.</b>      | <b>Name of the scheme</b>             | LIC MF BSE Sensex Index Fund                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>II.</b>     | <b>Category of the Scheme</b>         | Index Fund                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>III.</b>    | <b>Scheme type</b>                    | An open ended scheme replicating/tracking Sensex Index                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>IV.</b>     | <b>Scheme code</b>                    | LICM/O/O/EIN/02/10/0011                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>V.</b>      | <b>Investment objective</b>           | <p>The main investment objective of the fund is to generate returns commensurate with the performance of the index BSE Sensex based on the plans by investing in the respective index stocks subject to tracking errors.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>VI.</b>     | <b>Liquidity/listing details</b>      | <p>Units may be purchased or redeemed at Net Asset Value (NAV) related prices, subject to applicable Loads/Statutory Levy (if any), on every Business Day on an ongoing basis. Under normal circumstances, the AMC will dispatch Redemption proceeds within three working days from the date of Redemption request.</p> <p>However, in case of exceptional situations listed in AMFI Circular No. AMFI/35P/MEM-COR/74/2022-23 dated 16<sup>th</sup> January 2023, redemption payment would be made within the permitted additional timelines. For details, please refer Statement of Additional Information (SAI).</p> <p>The units of the Scheme are not listed on any Stock Exchange.</p>                                                                                                                                                                                                                                                                                                     |
| <b>VII.</b>    | <b>Benchmark (Total Return Index)</b> | <p>BSE Sensex Index*</p> <p>The performance will be benchmarked to Total Returns Variant of the Index.</p> <p><b>Justification for use of Benchmark:</b> The Scheme proposes to invest in equity and equity related instruments of companies which are constituents of the BSE SENSEX TRI. Hence, it is an appropriate benchmark for the Plan(s) under the Scheme. Further, a Total Returns Index reflects the returns on the index from index gain/loss plus IDCW payments by constituent index stocks.</p> <p><b>*Benchmark Disclaimer:</b> The 'BSE Sensex Index' is a product of AIPL, a wholly owned subsidiary of BSE Limited ("BSE"), and has been licensed for use by LIC Mutual Fund. BSE® and Sensex® are registered trademarks of BSE Limited and these trademarks have been licensed to use by AIPL and sublicensed for certain purposes by LIC Mutual Fund. LIC MF BSE Sensex Index Fund is not sponsored, endorsed, sold or promoted by AIPL or BSE, AIPL or their respective</p> |

|              |                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------|----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|              |                                                                            | affiliates and none such parties make any representation regarding advisability of such product nor do they have any liability for any errors, omissions, or interruptions of BSE Sensex Index.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>VIII.</b> | <b>NAV disclosure</b>                                                      | <p>The AMC shall update the NAV of the Scheme on the website of LIC Mutual Fund (www.licmf.com) and on the website of Association of Mutual Funds in India (AMFI) (www.amfiindia.com) by 11.00 p.m. on every Business Day.</p> <p>For further details, please refer Section II.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>IX.</b>   | <b>Applicable timelines</b>                                                | <p>Under normal circumstances, the AMC will dispatch Redemption or repurchase proceeds within three working days from the date of Redemption request.</p> <p>In case of exceptional circumstances listed in AMFI Circular No. AMFI/35P/MEM-COR/74/2022-23 dated 16<sup>th</sup> January 2023, redemption payment would be made within the permitted additional timelines prescribed. For details, please refer SAI.</p> <p>The payment of IDCW to the unitholders shall be made within seven working days from the record date.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>X.</b>    | <b>Plans and Options</b><br>Plans/Options and sub options under the Scheme | <p>The Scheme offers Regular Plan and Direct Plan.</p> <ol style="list-style-type: none"> <li><b>Regular Plan</b> is for investors who wish to route their investment through any distributor</li> <li><b>Direct Plan</b> is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund or through Registered Investment Advisor (RIA) and is not available for investors who route their investments through a Distributor</li> </ol> <p>The Regular and Direct plan will be having a common portfolio.</p> <p>The Scheme has the following Options:</p> <ol style="list-style-type: none"> <li><b>Growth Option</b></li> <li><b>Income Distribution cum Capital Withdrawal (IDCW) Option*</b></li> </ol> <p><b>IDCW Sub Options are:</b></p> <ol style="list-style-type: none"> <li>Reinvestment of Income Distribution cum Capital Withdrawal</li> <li>Payout of Income Distribution cum Capital Withdrawal</li> </ol> <p><b>Default Option/Sub option</b> - Growth Option (In case Growth Option or IDCW Option/ Sub Option is not indicated)</p> |

|              |                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|--------------|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|              |                                                                                                                | <p><i>*Amounts under IDCW option can be distributed out of investors capital (equalization reserve), which is part of sale price that represents realized gains. However, investors are requested to note that amount of distribution under IDCW option is not guaranteed and subject to availability of distributable surplus.</i></p> <p><b>For detailed disclosure on default plans and options, kindly refer SAI.</b></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>XI.</b>   | <b>Load Structure</b>                                                                                          | <p><b>Exit Load:</b></p> <ul style="list-style-type: none"> <li>• 0.25% if redeemed or switch out on or before completion of 7 Days from the date of allotment of units</li> <li>• Nil, after 7 days</li> </ul> <p>Load shall be applicable for switches between eligible schemes of LIC Mutual Fund as per the respective prevailing load structure, however, no load shall be charged for switches between Plans/options within the Schemes of LIC Mutual Fund.</p> <p>In accordance with paragraph 10.6 of SEBI Master Circular for Mutual Funds, no exit load shall be charged on bonus units and units allotted on reinvestment of dividend.</p> <p>In accordance with Paragraph 10.3.4 of SEBI Master Circular for Mutual Funds the exit load, if any, charged by mutual fund Scheme shall be credited to the Scheme net of GST.</p> <p>The Trustees shall have a right to modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.</p> |
| <b>XII.</b>  | <b>Minimum Application Amount/switch in</b>                                                                    | <p>Application Amount (Other than fresh purchase through SIP) – Rs.5,000/-and in multiples of Rs.1 thereafter.</p> <p>SIP Amount –</p> <ol style="list-style-type: none"> <li>1. Daily – Rs. 100/- and in multiples of Rs.1/- thereafter.</li> <li>2. Monthly – Rs. 200/- and in multiples of Rs.1/- thereafter.</li> <li>3. Quarterly – Rs. 1,000/- and in multiples of Rs.1/- thereafter</li> </ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>XIII.</b> | <b>Minimum Additional Purchase Amount</b>                                                                      | Additional Purchase – Rs.500/- and in multiples of Rs.1/- thereafter                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>XIV.</b>  | <b>Minimum Redemption/switch out amount</b>                                                                    | Redemption Amount – Rs. 500/- and in multiples of Rs.1/- thereafter or account balance whichever is lower (except demat units).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>XV.</b>   | <b>New Fund Offer Period</b><br>This is the period during which a new scheme sells its units to the investors. | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |

|               |                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|---------------|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>XVI.</b>   | <b>New Fund Offer Price:</b><br>This is the price per unit that the investors have to pay to invest during the NFO.                       | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>XVII.</b>  | <b>Segregated portfolio/side pocketing disclosure</b>                                                                                     | Not Applicable as the Scheme is an Equity Index Fund.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>XVIII.</b> | <b>Swing pricing disclosure</b>                                                                                                           | Not Applicable as the Scheme is an Equity Index Fund.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>XIX.</b>   | <b>Stock lending/short selling</b>                                                                                                        | <p>The Scheme will not engage in Short Selling. However, the Scheme may engage in Securities lending and borrowing in accordance with framework specified by SEBI.</p> <p>For details, refer the Statement of Additional Information.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>XX.</b>    | <b>How to Apply and other details</b>                                                                                                     | <p>Application form and Key Information Memorandum may be obtained from the offices of the AMC or Investor Services Centers of the RTA or distributors or downloaded from <a href="http://www.licmf.com">www.licmf.com</a>.</p> <p>For further details, please refer paragraph “How to apply?” in Section II.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>XXI.</b>   | <b>Investor Services</b>                                                                                                                  | <p><b>Contact details for general service requests:</b></p> <p>For enquires/service requests etc. the investors may contact:<br/>Toll Free number: 1800-258-5678 (Monday to Saturday, 9.00 am to 6.30 pm) or send an e-mail to: <a href="mailto:service_licmf@kfintech.com">service_licmf@kfintech.com</a></p> <p><b>Contact details for complaint resolution:</b></p> <p>For Feedback/Complaints/Grievances, you can email us at our email ID <a href="mailto:redressal@licmf.com">redressal@licmf.com</a>. If you are not satisfied with the resolution that you have received, you may contact our Investor Relations Officer at the below mentioned address:</p> <p>Ms. Srividya Baliga, Investor Relations Officer<br/>4th Floor, Industrial Assurance Building, Opp. Churchgate Station, Mumbai – 400 020.<br/>Email: <a href="mailto:redressal@licmf.com">redressal@licmf.com</a><br/>Toll Free Number - 1800 258 5678</p> |
| <b>XXII.</b>  | <b>Specific attribute of the scheme (such as lock in, duration in case of target maturity scheme/close ended schemes) (as applicable)</b> | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

|        |                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| XXIII. | Special product/facility available on ongoing basis | <p><b>SPECIAL PRODUCTS:</b></p> <ul style="list-style-type: none"> <li>• Systematic Investment Plan (including SIP Pause, SIP STEP UP Facility, MICRO SIP, Pocket SIP, Choti SIP)</li> <li>• Systematic Transfer Plan (including Fixed Systematic Transfer Plan and Capital Appreciation STP facility)</li> <li>• Systematic Withdrawal Plan (Monthly, Quarterly, Half Yearly and Yearly Option)</li> <li>• Automatic withdrawal of Capital Appreciation</li> </ul> <p>The Investors have an option to cancel the SIP, STP and SWP, for details in this regard, please refer Statement of Additional Information.</p> <p><b>SPECIAL FACILITIES:</b></p> <ul style="list-style-type: none"> <li>• Facility to transfer Dividend (IDCW)</li> <li>• Acceptance of Transactions through Online platforms viz., <ul style="list-style-type: none"> <li>• AMC Website – <a href="http://www.licmf.com">www.licmf.com</a></li> <li>• MF Central</li> <li>• MF Utilities</li> <li>• Stock Exchanges (NSE/ BSE)</li> <li>• Registrar and Transfer Agent platforms</li> </ul> </li> </ul> <p>For further details of above special products / facilities, kindly refer SAI.</p> |
| XXIV.  | Weblink                                             | <p>➤ <b>Weblink of the Total Expense Ratio of the Scheme:</b><br/> <a href="https://www.licmf.com/sid-disclosure">https://www.licmf.com/sid-disclosure</a></p> <p>➤ <b>Weblink of the Factsheet:</b><br/> <a href="https://www.licmf.com/sid-disclosure">https://www.licmf.com/sid-disclosure</a></p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

## **DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

It is confirmed that:

- (i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding investment in the Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.
- (vi) The AMC has complied with the compliance checklist applicable for Scheme Information Document and that there are no deviations from the regulations.
- (vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- (viii) The Trustees have ensured that LIC MF BSE Sensex Index Fund approved by them is a new product offered by LIC Mutual Fund and is not a minor modification of its existing Schemes.

**LIC Mutual Fund Asset Management Limited**

**Sd/-**

**Mayank Arora**

**Chief Compliance Officer & Company Secretary**

**PLACE: Mumbai**

**DATE: 27<sup>th</sup> November 2025**

## Part II. INFORMATION ABOUT THE SCHEME

### A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation of the Scheme would be as follows:

| Instruments                        | Indicative allocations<br>(% of total assets) |         |
|------------------------------------|-----------------------------------------------|---------|
|                                    | Minimum                                       | Maximum |
| Equity/Equity Futures (in Sensex)  | 95                                            | 100     |
| Money Market Instruments and cash^ | 0                                             | 5       |

^Residual portion of 5% of the net assets of the Scheme is provided for liquidity purposes.

The Cumulative Gross Exposure to Equity, Money market instruments, Derivatives positions and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the Scheme.

Investment in equity derivatives of underlying securities forming part of the index shall be allowed in case the underlying security is not available for purchase. Investment in equity derivatives of underlying securities shall be allowed in instances of portfolio rebalancing or unavailability of the securities.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated 3<sup>rd</sup> November 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities having residual maturity of less than 91 days.

#### **Indicative Table**

| Sl. no | Type of Instrument                                                                                                                                               | Percentage of exposure                                                                                                                                                                                                          | Circular references*                                      |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|
| 1.     | Securities Lending                                                                                                                                               | 1. Not more than 20% of the net assets of a Scheme can generally be deployed in Stock Lending.<br><br>2. Not more than 5% of the net assets of a Scheme can generally be deployed in Stock Lending to any single counter party. | Paragraph 12.11 of SEBI Master Circular for Mutual Funds. |
| 2.     | Derivatives (Equity Futures)<br><br>(Investment in derivatives shall be for, portfolio balancing, and such other purposes as may be permitted from time to time) | The Scheme may invest up to 100% of Net Assets of the Scheme into derivatives instruments.                                                                                                                                      | Paragraph 12.25 of SEBI Master Circular for Mutual Funds  |
| 3.     | Securitized Debt                                                                                                                                                 | Nil                                                                                                                                                                                                                             | Not applicable                                            |
| 4.     | Overseas Securities                                                                                                                                              | Nil                                                                                                                                                                                                                             | Not applicable                                            |
| 5.     | ReITS and InVITS                                                                                                                                                 | Nil                                                                                                                                                                                                                             | Not applicable                                            |
| 6.     | Securities with Special features i.e. AT1 and AT2 Bonds                                                                                                          | Nil                                                                                                                                                                                                                             | Not applicable                                            |
| 7.     | <b>Any other instrument</b>                                                                                                                                      |                                                                                                                                                                                                                                 |                                                           |

| <b>Sl. no</b> | <b>Type of Instrument</b>                                                                             | <b>Percentage of exposure</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Circular references*</b>                                        |
|---------------|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
|               | Triparty Repo (TREPS)                                                                                 | As per Asset Allocation Pattern                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | -                                                                  |
|               | Mutual Fund units                                                                                     | The Scheme may invest in another scheme (except fund of funds Schemes) under the AMC or any other mutual fund without charging any fees, provided that the aggregate inter-scheme investment made by all Schemes under the same management or in Schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.                                                                                                                                                                                                          | Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations, 1996 |
|               | Repo/ reverse repo transactions in corporate debt securities                                          | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Not applicable                                                     |
|               | Short Term Deposits of Scheduled Commercial Banks – pending deployment                                | <p>The Scheme shall park not more than 15% of their net assets in short term deposits of all scheduled commercial banks put together. This limit however may be raised to 20% with prior approval of the Trustees. Further, the parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of the total deployment by the Mutual Fund in short term deposits.</p> <p>The Scheme shall park not more than 10% of the net assets in short term deposits with any one scheduled commercial bank including its subsidiaries.</p> | Paragraph 12.16 of SEBI Master Circular for Mutual Funds           |
|               | Debt Instruments with Structured Obligations (SO) / Credit Enhancement (CE)                           | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Not applicable                                                     |
|               | Unrated Debt and money market instruments (except G-Secs, T-Bills and other money market instruments) | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Not applicable                                                     |
|               | Credit Default Swaps                                                                                  | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Not applicable                                                     |
|               | Covered call option                                                                                   | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Not applicable                                                     |
|               | Short Selling                                                                                         | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Not applicable                                                     |

The Scheme does not intend to invest in the following instruments:

| Sr. No. | Type of the Instruments                                                                               |
|---------|-------------------------------------------------------------------------------------------------------|
| 1.      | Overseas Securities                                                                                   |
| 2.      | Debt Instruments with Structured Obligations (SO) / Credit Enhancement (CE)                           |
| 3.      | Credit Default Swaps                                                                                  |
| 4.      | Debt/ Fixed Income Derivatives                                                                        |
| 5.      | Unrated Debt and money market instruments (except G-Secs, T-Bills and other money market instruments) |
| 6.      | Securities with Special Features i.e. AT1 and AT2 Bonds                                               |
| 7.      | ReITs and InVITs                                                                                      |
| 8.      | Repo/ reverse repo transactions in corporate debt securities                                          |
| 9.      | Covered call option                                                                                   |
| 10.     | Unlisted Debt Instruments                                                                             |
| 11.     | Bespoke or complex debt products                                                                      |
| 12.     | Inter Scheme Transactions                                                                             |
| 13.     | Short Selling                                                                                         |

**Portfolio rebalancing in case of passive breaches:**

In line with Paragraph 3.6.7 of the Master Circular in case of change in constituents of the index due to periodic review, the portfolio of the Scheme shall be rebalanced within 7 calendar days. Further, any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

In the event of involuntary corporate action, the Scheme shall endeavor to dispose the security not forming part of the Underlying index within 7 business days from the date of listing, subject to availability of adequate liquidity for the security.

**Short Term Defensive Consideration:**

The Scheme being an open ended Index Fund follows passive investment strategy. However, as the above mentioned investment pattern is indicative and subject to the SEBI (MF) Regulations and Circulars issued thereunder, the same may vary from time to time. As per clause 1.14.1.2.b of Master Circular, the Fund Manager, may deviate from the above investment pattern for short term period on defensive considerations. The same will be rebalanced within 7 Business Days.

**B. WHERE WILL THE SCHEME INVEST?**

A. Equity & equity related instruments including Derivatives of the underlying Index (for, portfolio rebalancing, and such other purposes as may be permitted by SEBI from time to time).

B. Money Market Instruments

1. Government Debt including Treasury Bills and Securities created and issued by the Central and State Governments
2. Certificate of Deposit (CD)
3. Triparty Repo (TREPS)
4. Commercial Paper (CP)
5. Short Term deposit of Scheduled Commercial Banks (pending deployment) as per applicable guidelines.

C. Mutual Fund Units

Such other securities/assets as may be permitted by SEBI from time to time.

Investments in Instruments stated above will be as per the limits specified in the asset allocation table as mentioned subject to restrictions / limits laid under SEBI (Mutual Funds) Regulations 1996 mentioned under section 'WHAT ARE THE INVESTMENT RESTRICTIONS?'

### C. WHAT ARE THE INVESTMENT STRATEGIES?

The Scheme follows a passive investment strategy. The Scheme would invest in stocks comprising the BSE Sensex Index Fund and shall track the benchmark index. The Scheme may also invest a small portion of its net assets in money market instruments, in compliance with Regulations to meet liquidity and expense requirements. The Scheme shall invest in stocks forming part of the underlying Index in the same ratio as per the index to the extent possible and to that extent follow a passive investment strategy, except to the extent of meeting liquidity and expense requirements. Events like the constituent stocks becoming illiquid in the cash market, the exchange changing the constituents, a large dividend going ex but lag in its receipts, etc. tend to increase the tracking error. In such events, it may be more prudent for the Scheme to take exposure through derivatives of its constituent stocks in order to minimize the long-term tracking error. The fund manager may use equity derivatives (index futures and stock futures) within the permissible limits to rebalance the portfolio.

Investment in equity derivatives of underlying securities forming part of the index shall be allowed in case the underlying security is not available for purchase. Investment in equity derivatives of underlying securities shall be allowed in instances of portfolio rebalancing or unavailability of the securities.

### PORTFOLIO TURNOVER:

Portfolio Turnover is defined as the lower of the value of purchases or sales as a percentage of the average corpus of the Scheme during a specified period of time.

The Scheme is an open ended Scheme. It is expected that there would be a number of subscriptions and repurchase on a daily basis. Consequently, it is difficult to estimate, with any reasonable measure of accuracy, the likely annual turnover in the portfolio.

### D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

BSE Sensex Index\*

The performance will be benchmarked to the Total Returns Variant of the Index.

**Justification for use of Benchmark:** The Scheme proposes to invest in equity and equity related instruments of companies which are constituents of the BSE SENSEX TRI. Hence, it is an appropriate benchmark for the Plan(s) under the Scheme. Further, a Total Returns Index reflects the returns on the index from index gain/loss plus IDCW payments by constituent index stocks.

**\*Benchmark Disclaimer:** The 'BSE Sensex Index' is a product of AIPL, a wholly owned subsidiary of BSE Limited ("BSE"), and has been licensed for use by LIC Mutual Fund. BSE® and Sensex® are registered trademarks of BSE Limited and these trademarks have been licensed to use by AIPL and sublicensed for certain purposes by LIC Mutual Fund. LIC MF BSE Sensex Index Fund is not sponsored, endorsed, sold or promoted by AIPL or BSE, AIPL or their respective affiliates and none such parties make any representation regarding advisability of such product nor do they have any liability for any errors, omissions, or interruptions of BSE Sensex Index."

#### E. WHO MANAGES THE SCHEME?

| Name and Age of the Fund Manager                                                                                   | Educational Qualification                                                                                                                                                                                                                                                                                                                                                                 | Experience (last 10 years' experience)                                                                                                                                                                                                                                                                                                                                                                                                                   | Name of other Schemes managed by the Fund Manager                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Mr. Sumit Bhatnagar, FundManager (48 Years.)</p> <p>(Managing the Scheme since 3<sup>rd</sup> October 2023)</p> | <ul style="list-style-type: none"> <li>• CFA – CFA Institute, USA</li> <li>• Masters of Business Administration – Finance from Rotman School of Management, university of Toronto</li> <li>• Master of Business Administration – Finance from I.M.S., Devi Ahilya University, Indore</li> <li>• Bachelors of Business Administration – P.I.M.R, Devi Ahilya University, Indore</li> </ul> | <p>Mr. Sumit Bhatnagar has an overall experience of 25 years in financial markets.</p> <ul style="list-style-type: none"> <li>• Fund Manager (Equity) – LIC Mutual Fund Asset Management Limited (With effect from 3<sup>rd</sup> October 2023)</li> <li>• Fund Manager (Equity) – Indiabulls Asset Management Co. Ltd. (May 2021 – June 2023)</li> <li>• Head – Equity - Indiabulls Asset Management Co. Ltd. (February 2009 – January 2019)</li> </ul> | <ul style="list-style-type: none"> <li>• LIC MF Equity Savings Fund</li> <li>• LIC MF Nifty 100 ETF</li> <li>• LIC MF BSE Sensex ETF</li> <li>• LIC MF Nifty 100 ETF</li> <li>• LIC MF Nifty 50 Index Fund</li> <li>• LIC MF Nifty Next 50 Index Fund</li> <li>• LIC MF Large Cap Fund</li> <li>• LIC MF Nifty Midcap 100 ETF</li> <li>• LIC MF Nifty 50 ETF</li> <li>• LIC MF Arbitrage Fund (Equity portion)</li> <li>• LIC MF Gold Exchange Traded Fund</li> <li>• LIC MF Gold ETF Fund of Fund</li> <li>• LIC MF Aggressive Hybrid Fund (Equity Portfolio)</li> <li>• LIC MF Focused Fund</li> <li>• LIC MF Multi Asset Allocation Fund (Equity &amp; Commodity portion)</li> <li>• LIC MF Value Fund</li> <li>• LIC MF Consumption Fund</li> </ul> |

## F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

The Scheme being an open ended Index Fund the detailed comparison of the Scheme with other Index Funds (list given below) of LIC Mutual Fund is available at the below mentioned link

**Weblink:** <https://www.licmf.com/downloads/scheme-related/dashboard>

### List of existing Index Funds:

- 1) LIC MF Nifty 50 Index Fund
- 2) LIC MF Nifty Next 50 Index Fund

## G. HOW HAS THE SCHEME PERFORMED

Regular Plan- Growth Option

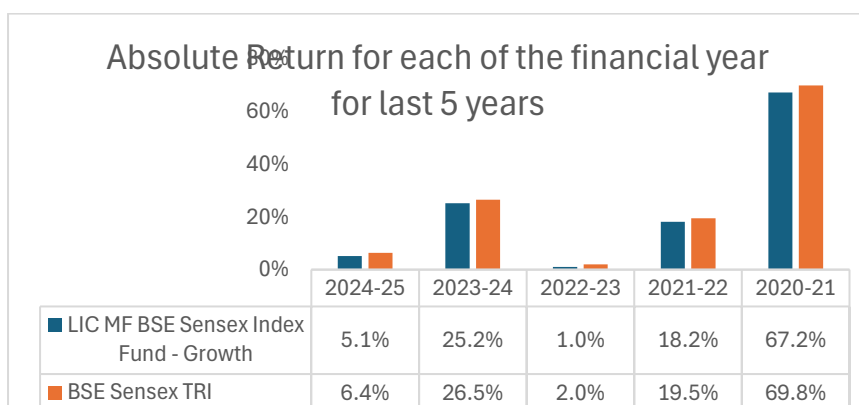
| Compounded Annualised Returns        | Scheme Returns (%) <sup>^</sup> | Benchmark Returns (%) (BSE Sensex Index) |
|--------------------------------------|---------------------------------|------------------------------------------|
| Returns for the last 1 year          | -4.71                           | -3.63                                    |
| Returns for the last 3 years         | 11.99                           | 13.21                                    |
| Returns for the last 5 years         | 16.17                           | 17.50                                    |
| Returns since inception <sup>^</sup> | 13.08                           | 16.77                                    |

### Returns are as on 30<sup>th</sup> September 2025

<sup>^</sup> Date of Inception/ Allotment – 5<sup>th</sup> December 2002

Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. The returns are calculated based on Compounded Annualized Growth returns (CAGR) and date of inception is deemed to be date of allotment. The performance of the scheme is benchmarked to the Total Return variant of the Index. Past performance may or may not be sustained in the future.

### Absolute Returns for each financial year for the last 5 years — Regular Plan – Growth Option



Past performance may or may not be sustained in the future.

Direct Plan- Growth Option

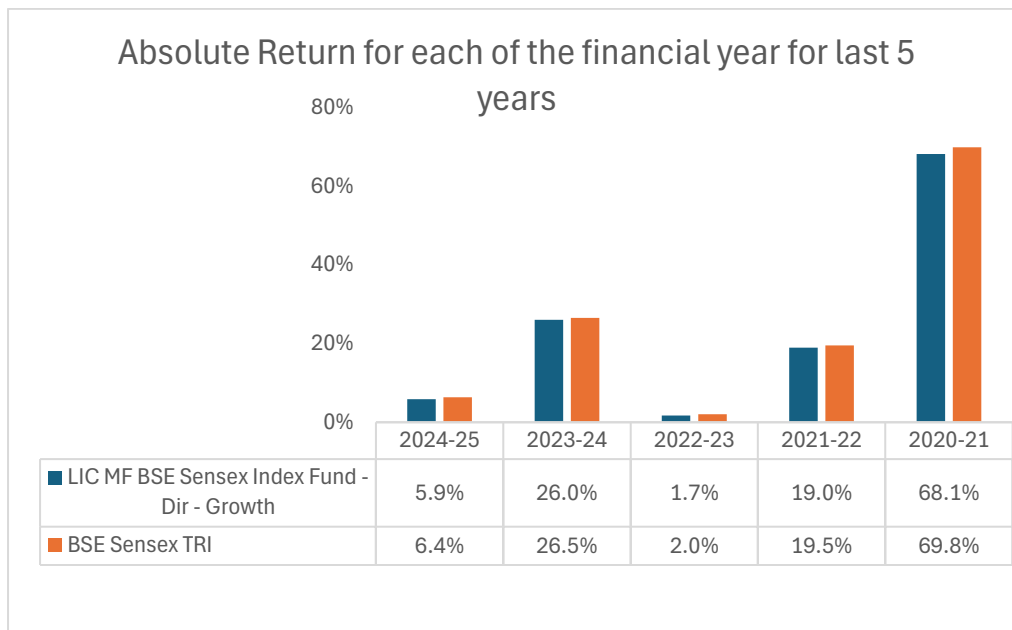
| Compounded Annualised Returns | Scheme Returns (%)^ | Benchmark Returns (%)<br>(BSE Sensex Index) |
|-------------------------------|---------------------|---------------------------------------------|
| Returns for the last 1 year   | -4.11               | -3.63                                       |
| Returns for the last 3 years  | 12.75               | 13.21                                       |
| Returns for the last 5 years  | 16.94               | 17.50                                       |
| Returns since inception^      | 12.27               | 13.17                                       |

**Returns are as on 30<sup>th</sup> September 2025**

^ Date of Inception/ Allotment – 1<sup>st</sup> January 2013

Different plans shall have a different expense structure. The performance details provided herein are of Direct plan - Growth option. The returns are calculated based on Compounded Annualized Growth returns (CAGR) and date of inception is deemed to be date of allotment. The performance of the scheme is benchmarked to the Total Return variant of the Index. Past performance may or may not be sustained in the future.

#### **Absolute Returns for each financial year for the last 5 years — Direct Plan – Growth Option**



Past performance may or may not be sustained in the future.

## **H.ADDITIONAL SCHEME RELATED DISCLOSURES**

- Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) - <https://www.licmf.com/sid-disclosure>**
- Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds – <https://www.licmf.com/sid-disclosure>**
- Functional website link for Portfolio Disclosure –**

| Sr. No. | Frequency of disclosure | Weblink                                                                                                                   |
|---------|-------------------------|---------------------------------------------------------------------------------------------------------------------------|
| 1       | Fortnightly Portfolio   | Not applicable as the Scheme is an Equity Index Fund                                                                      |
| 2       | Monthly Portfolio       | <a href="https://www.licmf.com/downloads/monthly-portfolio">https://www.licmf.com/downloads/monthly-portfolio</a>         |
| 3       | Half Yearly Portfolio   | <a href="https://www.licmf.com/half-yearly-unaudited-portfolio">https://www.licmf.com/half-yearly-unaudited-portfolio</a> |

iv. **Portfolio Turnover Rate** (as on 30<sup>th</sup> September 2025): 0.08 times

v. **Aggregate investment in the Scheme by:**

| Sr. No. | Category of Persons (Fund Manager) | Net Value |              | Market Value as on 30 <sup>th</sup> September 2025 |
|---------|------------------------------------|-----------|--------------|----------------------------------------------------|
|         |                                    | Units     | NAV per unit |                                                    |
| 1       | Mr. Sumit Bhatnagar                | NIL       | NIL          | NIL                                                |

Please refer Statement of Additional Information, for disclosure with respect to investments by key personnel and AMC directors.

vi. **Investments of AMC in the Scheme**

The AMC shall not invest in any of the Schemes unless full disclosure of its intention has been made in the Scheme Information Document and that the AMC shall not be entitled to charge any fees on such investment.

The market value of investment made by the AMC in the Scheme as on 30<sup>th</sup> September 2025 is available at <https://www.licmf.com/sid-disclosure>.

## Part III- OTHER DETAILS

### A. COMPUTATION OF NAV

The Net Asset Value (NAV) per unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of units outstanding under the Scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (Mutual Funds) Regulations, 1996 or such norms as may be specified by SEBI from time to time.

NAV of units under Scheme shall be calculated as shown below:

$$\text{NAV per unit} = \frac{\text{Market or Fair Value of the Scheme's Investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme}}$$

The NAV of the Scheme will be calculated and disclosed at the close of every Business Day. Separate NAV will be calculated and announced for each of the Options of the respective Plan(s) at the close of every Business Day. The NAV will be calculated upto 4 decimals. Units will be allotted upto 3 decimals.

**Illustration of NAV:** If the net assets of the Scheme, after considering applicable expenses, are Rs.10,05,55,700 and units outstanding are 1,00,00,000 then the NAV per unit will be computed as follows: Rs. 10,05,55,700 / 1,00,00,000 units = Rs. 10.0556 per unit (rounded off to four decimals).

#### 0) Methodology of calculating sale price

The price or NAV a unitholder is charged while investing in Scheme is called sale or subscription price. Pursuant to paragraph 10.4.1.a of SEBI Master Circular for Mutual Funds, no entry load will be charged by the Scheme to the unitholders. Therefore,

Sale/Subscription price = Applicable NAV (subject to Statutory levies applicable, if any.)

**For Example:** An investor invests Rs. 20,000/- and the current NAV is Rs. 20/- then the sale/subscription price will be Rs. 20/- and the investor will receive  $20000/20 = 1000$  units

#### b) Methodology of calculating repurchase price

Repurchase or redemption price is the price or NAV at which scheme purchases or redeems its units from the Unitholders. It may include exit load, if applicable. The exit load, if any, shall be charged as a percentage of Net Assets Value (NAV) i.e. applicable load as a percentage of NAV will be deducted from the "Applicable NAV" to calculate the repurchase price. Therefore,

Repurchase or Redemption Price = Applicable NAV \*(1- Exit Load, if any).

**For example,** If the Applicable NAV of the Scheme is Rs.10 and the Exit Load applicable at the time of investment is 2% if redeemed before completion of 1 year from the date of allotment of units and the unitholder redeems units before completion of 1 year, then the repurchase or redemption price will be: Rs. 10 \* (1-0.02) =Rs.9.80.

The Redemption Price will not be lower than 97% of the NAV or as permitted / prescribed under the SEBI (Mutual Funds) Regulations, 1996 from time to time.

Please refer Statement of Additional Information for details such as policies with respect to computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc.

## B. NEW FUND OFFER (NFO) EXPENSES

This section does not apply to the Scheme, as the ongoing offer of the Scheme has commenced after the NFO, and the Units are available for continuous subscription and redemption.

## C. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the AMC.

| <b>Expense Head</b>                                                                                                                | <b>% p.a. of daily Net Assets (Estimated p.a.)</b> |
|------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|
| Investment Management & Advisory Fee                                                                                               | 1.00%                                              |
| Audit fees/fees and expenses of trustees                                                                                           |                                                    |
| Custodial Fees                                                                                                                     |                                                    |
| Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants               |                                                    |
| Marketing & Selling Expenses including Agents Commission and statutory advertisement                                               |                                                    |
| Costs related to investor communication                                                                                            |                                                    |
| Costs of fund transfer from location to location                                                                                   |                                                    |
| Cost towards investor education & awareness*                                                                                       |                                                    |
| Brokerage & transaction cost (inclusive of GST) over and above 12 bps and 5 bps for cash and derivative market trades respectively |                                                    |
| Goods & Services Tax on expenses other than investment and advisory fees**                                                         |                                                    |
| Goods & Services Tax on brokerage and transaction cost                                                                             |                                                    |
| Other Expenses (As per Reg 52 of SEBI (Mutual Funds) Regulations)                                                                  |                                                    |
| <b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) ©</b>                                                    | 1.00%                                              |
| Additional expenses under Regulations 52(6A)©\$                                                                                    | 0.05%                                              |

\* The AMC shall set aside 5% of total TER charged to direct plan of the Scheme, or 0.5 bps of AUM, whichever is less towards investor education and awareness initiatives.

\*\* Mutual funds /AMCs may charge GST on investment and advisory fees to the scheme in addition to the maximum limit of TER as prescribed in regulation 52 of the Regulations.

\$ In terms of paragraph 10.1.7 of SEBI Master Circular for Mutual Funds, in case exit load is not levied/not applicable, the AMC shall not charge the said additional expenses.

Direct Plan under the aforementioned Scheme shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

The purpose of the above table is to assist the investor in understanding the various costs & expenses that the investor in the Schemes will bear directly or indirectly.

The fund shall update the current expense ratios on the website ([www.licmf.com](http://www.licmf.com)) at least three working days prior to the effective date of the change. The exact web link for TER is <https://www.licmf.com/downloads/total-expense-ratio>.

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the maximum permissible limits prescribed under the SEBI (Mutual Funds) Regulations.

Additional expenses incurred towards different permissible heads under sub-regulation 52(2) & 52(4), not exceeding 0.05 percent of daily net assets of the concerned scheme. Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable.

In Addition to expenses under Regulation 52 (6) and (6A), AMC may charge GST on investment and advisory fees, expenses other than investment and advisory fees and brokerage and transaction cost as below:

- a. **GST on investment and advisory fees:** AMC may charge GST on investment and advisory fees of the scheme in addition to the maximum limit of TER as per the Regulation 52(6).
- b. **GST on expenses other than investment and advisory fees:** AMC may charge GST on expenses other than investment and advisory fees of the scheme, if any within the maximum limit of TER as per the Regulation under 52(6).
- c. **GST on brokerage and transaction cost:** The GST on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of TER as per the Regulation 52(6).

These estimates have been made in good faith by the AMC and are subject to change inter-se. The total recurring expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI Regulations.

Any other expenses that are directly attributable to the Scheme, and permissible under SEBI (Mutual Funds) Regulations, 1996 from time to time, may be charged within the overall limits as specified in the Regulations.

The Scheme shall strive to reduce the level of these expenses so as to keep them well within the maximum limits currently allowed by SEBI and any revision in the said expenses limits by SEBI would be applicable.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associate, sponsor, trustee or any other entity through any route.

Further, it is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the Scheme upto 12 bps and 5 bps for cash market transactions and derivative transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations.

**Illustration of impact of expense ratio on Scheme's returns :-**

| Particulars                                            | Regular Plan | Direct Plan |
|--------------------------------------------------------|--------------|-------------|
| Amount invested at the beginning of the year (in Rs.)  | 20,000       | 20,000      |
| Returns before expenses (in Rs.)                       | 2000         | 2000        |
| Returns before expenses (%)                            | 10%          | 10%         |
| Expenses other than Distribution commission (in Rs.)   | 200          | 200         |
| Distribution Commission (in Rs.)                       | 100          | -           |
| Returns after expenses at the end of the Year (in Rs.) | 1700         | 1800        |
| Returns after expenses at the end of the Year (%)      | 8.5%         | 9%          |

**D. LOAD STRUCTURE**

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.licmf.com](http://www.licmf.com)) or may call at (toll free no. 1800 258 5678) or at Official Points of Acceptance for Schemes of LIC Mutual Fund (List of Official Points of Acceptance available on the website of the AMC i.e. [www.licmf.com](http://www.licmf.com)).

| Type of Load | Load chargeable (as percentage of NAV)                                                                                                                                              |
|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Exit         | <ul style="list-style-type: none"> <li>0.25% if redeemed or switch out on or before completion of 7 Days from the date of allotment of units.</li> <li>Nil after 7 days.</li> </ul> |

- No exit load shall be levied for switching between Plans/Options within the Scheme.
- However, any subsequent switch-out or redemption of such investment from the Scheme shall be subject to exit load based on the original date of investment in the Scheme.
- No exit load will be levied on Bonus Units and Units allotted on Reinvestment of Income Distribution cum capital withdrawal option.
- While determining the price of the units, the mutual fund will ensure that the repurchase price of an open ended scheme is not lower than 97 per cent of the Net Asset Value.

Under the Scheme, the Trustee reserves the right to modify / change the Load structure depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI (Mutual Funds) Regulations, Exit load charged, if any, shall be credited to the Scheme. The investor is requested to check the prevailing load structure of the Scheme before investing.

Any imposition or enhancement of Exit Load shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on Reinvestment of Income Distribution cum Capital Withdrawal for existing as well as prospective investors.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres. In case of changes in load structure the addendum carrying the latest applicable load, structure shall be attached to all KIM and SID already in stock till it is updated.

The Trustee/AMC reserves the right to change the load structure subject to the limits prescribed under the Regulations. Any change in load structure shall be only on a prospective basis i.e. any such changes would be chargeable only for Redemptions from prospective purchases (applying first in first out basis).

## **Section II**

### **I. Introduction**

#### **A. Definitions/interpretation**

##### **Definitions**

Definitions pertaining to the Scheme are available at the below link: <https://www.licmf.com/sid-disclosure>.

##### **Interpretation**

For all purposes of the SID, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- All references to "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- All references to timings relate to Indian Standard Time (IST).

#### **B. Risk factors**

##### **Scheme Specific Risk Factors**

##### **RISK ASSOCIATED WITH INVESTMENT IN EQUITIES:**

The Scheme proposes to invest in equity and equity related instruments. By nature, Equity instruments are volatile and prone to price fluctuations on a daily basis due to both micro and macro factors.

The following are other risks related to investing in equities:

**Market risk:** Refers to any type of risk due to the market conditions such as volatility in the capital markets, interest rates, changes in Government policies, taxation laws etc. that may negatively affect the prices of the securities invested in by the scheme.

**Business risk:** Risk related to uncertainty of income due to the nature of a company's business. Government policy regarding implementation of international treaties like WTO etc. could affect the fortunes of many of the related companies where the scheme may invest. Imposition of tariff / non - tariff barriers and restrictions on labour by countries in the target markets may impact corporate earnings.

**Liquidity risk related to equity instruments:** The liquidity risk is more prominent in case of sectoral securities. However the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Securities that are unlisted carry a higher liquidity risk compared to listed securities.

**Settlement Risk:** Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the

Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities.

**Concentration risk:** This risk arises from over exposure to few securities/issuers/sectors.

**Performance Risk:** Performance of the Scheme may be impacted with changes in factors which affect the capital market.

#### **RISK ASSOCIATED WITH INVESTMENT IN DERIVATIVE INSTRUMENTS:**

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

The Scheme may invest in derivative instruments. The derivatives will entail a counter-party risk to the extent of amount that can become due from the party. The cost of hedge can be higher than adverse impact of market movements. An exposure to derivatives in excess of the hedging requirements can lead to losses. An exposure to derivatives can also limit the profits from a genuine investment transaction. Efficiency of a derivatives market depends on the development of a liquid and efficient market for underlying securities and also on the suitable and acceptable benchmarks.

#### **RISK FACTORS ASSOCIATED WITH INVESTMENTS IN MONEY MARKET SECURITIES:**

- **Price-Risk or Interest-Rate Risk:** money market instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing money market securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. However, money market securities in this scheme are intended to be held till maturity. For such securities held till maturity, there will not be any interest rate risk at the end of the tenure.
- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer goes down. It must, however, be noted that where the Scheme has invested in Government securities, there is no credit risk to that extent.
- **Liquidity or Marketability Risk:** This refers to the ease with which a security can be sold at or near to its valuation yield-to-maturity (YTM). The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. Liquidity risk is today characteristic of the Indian fixed income market.
- **Reinvestment Risk:** Investments in fixed income securities may carry reinvestment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.
- **Pre-payment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.
- **Concentration Risk:** ETF being a passive investment carries lesser risk as compared to active fund management. The portfolio follows the index and therefore the level of stock concentration in the portfolio and its volatility would be the same as that of the index, subject to tracking error. Thus there is no additional element of volatility or stock concentration on account of fund manager decisions.

## **RISK ASSOCIATED WITH STOCK LENDING**

Risks associated with stock lending may include counter party risk, liquidity risk and other market risks.

At present, there is no significant activity in the Securities Borrowing and Lending market. The Mutual Fund has so far not participated in Securities Lending market. However, we understand the risks associated with the securities lending business and the AMC will have appropriate controls (including limits) before initiating any such transactions.

## **RISK ASSOCIATED WITH PASSIVE INVESTMENTS**

- **Passive Investments:**

As the scheme proposes to invest not less than 95% of the net assets in the securities of the benchmark Index, the Scheme will not be actively managed. The Scheme may be affected by a general decline in the Indian markets relating to its Underlying Index. The Scheme invests in the securities included in its underlying index regardless of their investment merit. The AMC does not attempt to individually select stocks. The value of the Scheme's investments may be affected generally by factors affecting equity markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.

- **Market risk:**

Index Funds are typically designed to track the performance of certain indices, market sectors, or groups of assets such as stocks, bonds, or commodities. The Fund managers may use different strategies to achieve this goal, but in general they do not have the discretion to take defensive positions in declining markets. Investors must be prepared to bear the risk of loss and volatility associated with the underlying index/assets.

- **Tracking errors and Tracking difference:**

Tracking errors refer to the disparity in performance between an Index Fund and its underlying index/assets.

Tracking errors may arise due to various reasons like fees and expenses charged to the Scheme, IDCW received, corporate actions, change in the Underlying Index and the fund manager's replication strategy etc. Tracking error has an impact on the performance of the Scheme. The Scheme's returns may therefore deviate from those of its Underlying Basket. However, the Fund would endeavor to keep the tracking error as low as possible.

Tracking difference i.e. the annualized difference of daily returns between the index or goods and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.

Tracking difference i.e. the annualized difference of daily returns between the index or goods and the NAV of the Scheme will be disclosed on the website of AMC ([www.licmf.com](http://www.licmf.com)) and AMFI ([www.amfiindia.com](http://www.amfiindia.com)), on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units

### **C. Risk mitigation strategies**

This being a passive Scheme carries lesser risk as compared to an active Scheme. The portfolio would replicate the underlying index and therefore the level of stock concentration in the portfolio and its volatility would be the same as that of the index, subject to tracking errors. Thus, there would be no additional element of volatility or stock concentration on account of fund manager decisions. The fund manager would endeavor to keep cash levels at the minimal to control tracking errors. The Risk Mitigation strategy revolves around reducing the tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Underlying Index as well as the incremental inflows into/redemptions from the Scheme. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

## **II. Information about the Scheme:**

### **A. Where will the scheme invest?**

A. Equity & equity related instruments including Derivatives of underlying Index (for, portfolio rebalancing, and such other purposes as may be permitted by SEBI from time to time).

B. Money market instruments

#### **1. Government Debt**

Treasury Bills (T-Bills) are issued by the Government of India or State Governments to meet their short term borrowing requirements. T-Bills are issued for maturities of 91 days, 182 days and 364 days. T-Bills are issued at a discount and for a fixed period.

Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government Securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.

#### **2. Certificate of Deposit (CD)**

Certificate of Deposit (CD) is a negotiable money market instrument issued by Scheduled Commercial Banks (SCBs) and select All India Financial Institutions (FIs) that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the SCBs is between 7 days to 1 year, whereas, in case of FIs, maturity is 1 year to 3 years from 47 the date of issue. CDs also are issued at a discount to face value and can be traded in secondary market.

#### **3. Triparty Repo (TREPS)**

Tri-party Repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction. The Scheme shall undertake Tri-party Repo transactions in Government Securities.

#### **4. Commercial Paper (CP)**

Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and All India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity. CP can be issued for maturities between a minimum of 15 days and a maximum up to 1 year from the date of issue.

#### **5. Short Term Deposit of Scheduled Commercial Banks (pending) as per applicable guidelines**

Pending deployment of funds as per the investment objective of the Scheme, and for margin purposes, the funds may be parked in short term deposits of Scheduled Commercial Banks, subject to guidelines

and limits specified by SEBI from time to time.

### C. Mutual Fund Units

The Scheme may also invest in other schemes managed by the AMC or in the schemes of any other mutual funds (without charging any fees) in conformity with the investment objective of the Scheme and in the terms of the prevailing SEBI (Mutual Funds) Regulations, 1996. Provided the aggregate interscheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

Such other securities/assets as may be permitted by SEBI from time to time.

Investments in Instruments stated above will be as per the limits specified in the asset allocation table as mentioned subject to restrictions / limits laid under SEBI (Mutual Funds) Regulations 1996 mentioned under section 'WHAT ARE THE INVESTMENT RESTRICTIONS?'

### B. What are the investment restrictions?

Investment restrictions as contained in the Seventh Schedule to SEBI (Mutual Funds) Regulations, 1996 and circulars issued thereunder and applicable to the Scheme have been given below: –

1. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of the AMC:

Further, the scheme shall not invest more than:

- a. 10% of its NAV in debt and money market securities rated AAA; or
- b. 8% of its NAV in debt and money market securities rated AA; or
- c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations:

Provided further that investment within such limit can be made in mortgaged backed securitized debt which is rated not below investment grade by a credit rating agency registered with SEBI

Provided further that such limit shall not be applicable for investments in case of debt exchange traded funds or such other funds as may be specified by the SEBI from time to time.

2. The Scheme may invest in another scheme (except fund of funds Schemes) under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund:

No investment management fees shall be charged for investing in other schemes of the fund or in the schemes of any other Mutual Fund

3. The Mutual Fund under all its schemes shall not own more than 10% of any company's paid up capital carrying voting rights.

Provided that the Sponsor of the Fund, its associate or group company including the asset management company of the Fund, through the Scheme(s) of the Fund or otherwise, individually or collectively, directly or indirectly, shall not have 10% or more of the share- holding or voting rights in the asset management company or the trustee company of any other mutual fund.

Provided further that in the event of a merger, acquisition, scheme of arrangement or any other arrangement involving the sponsors of the mutual funds, shareholders of the asset management companies or trustee companies, their associates or group companies which results in the incidental acquisition of shares, voting rights or representation on the board of the asset management companies or trustee companies beyond the above specified limit, such exposure may be rebalanced within a period of one year of coming into force of such an arrangement.

4. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

Provided further that the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the Board.

5. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.
6. The Mutual Funds having an aggregate of securities worth Rs.10 crore or more as on the latest balance-sheet date, shall subject to such instructions as may be issued from time to time by SEBI, settle their transactions only through dematerialised securities. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form.
7. The Scheme shall only invest in equity shares or equity related instruments which are listed or to be listed.
8. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, the Mutual Fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board.

The Scheme(s) shall abide by the following guidelines for parking of funds in short term deposits:

- i. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
- ii. Such short-term deposits shall be held in the name of the Scheme.
- iii. The Scheme(s) shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- iv. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

- v. The Scheme(s) shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- vi. The Scheme(s) shall not park funds in short-term deposit of a bank, which has invested in the Scheme.
- vii. The AMC will not charge any investment management and advisory fees for funds under a Plan parked in short term deposits of scheduled commercial banks

The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market.

9. The Scheme shall not make any investment in,—

- (a) Any unlisted security of an associate or group company of the sponsor; or
- (b) Any security issued by way of private placement by an associate or group company of the sponsor; or
- (c) The listed securities of group companies of the sponsor which is in excess of 25% of the net assets of the Scheme except for investments by equity oriented exchange traded funds (ETFs) and Index Funds and subject to such conditions as may be specified by SEBI.

10. The Scheme shall not make any investment in any fund of funds scheme.

11. All Investments in derivative instruments shall be subject to the limits mentioned in SEBI circular as specified from time to time.

12. The mutual fund shall not advance any loans for any purpose.

13. The Scheme shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of redemption of Units or payment of interest and Income Distribution cum Capital Withdrawal (IDCW) to the Unit holders.

Provided that the Mutual Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such borrowing shall not exceed a period of 6 (six) months.

14. The Scheme shall not invest in unlisted debt instruments including commercial papers, other than Government Securities, other money market instruments

For the purpose of investment in debt instruments, listed debt instruments shall include listed and to be listed debt instruments

15. The underlying index shall comply with the below restrictions in line with Paragraph 3.4 of SEBI Master Circular for Mutual Funds:

- a. The index shall have a minimum of 10 stocks as its constituents.
- b. For a sectoral/ thematic Index, no single stock shall have more than 35% weight in the index. For other than sectoral/ thematic indices, no single stock shall have more than 25% weight in the index.
- c. The weightage of the top three constituents of the index, cumulatively shall not be more than 65% of the Index.

- d. The individual constituent of the index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.

The AMC/Trustees may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme(s) to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations. All investment restrictions shall be applicable at the time of making investment.

All investments of the Scheme will be made in accordance with SEBI (Mutual Funds) Regulations, 1996, including Schedule VII thereof.

The Scheme will comply with other Regulations applicable to the investments of mutual funds from time to time.

These investment limitations/parameters as expressed (linked to the Net Asset/Net Asset Value/capital) shall, in the ordinary course, apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Mutual Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, the AMC shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unit Holders.

The Trustee /AMC may alter the above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Schemes to make their investments in the full spectrum of permitted investments in order to achieve their investment objective. All the investment restrictions shall be applicable at the time of making investments.

### C. Fundamental Attributes

Following are the Fundamental Attributes of the Scheme, in terms of paragraph 1.14 of SEBI Master Circular for Mutual Funds:

- **TYPE OF A SCHEME**

An open ended scheme replicating/tracking Sensex Index.

- **INVESTMENT OBJECTIVE**

- a. **Main Objective:** The main investment objective of the fund is to generate returns commensurate with the performance of the index BSE Sensex based on the plans by investing in the respective index stocks subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.
- b. **Investment Pattern:** The indicative portfolio break-up with minimum and maximum asset allocation is detailed in the section “**HOW WILL THE SCHEME ALLOCATE ITS ASSETS?**”. The fund manager reserves the right to alter the asset allocation for a short-term period on defensive considerations.

- **TERMS OF ISSUE**

- a. **Liquidity provisions such as listing, repurchase, redemption.** – Repurchases are allowed on all business days on an ongoing basis from the date of allotment.

The units of the scheme are not listed on any Stock Exchange. However, an option is provided to hold units either in physical or in demat form. Accordingly, the subscriber shall receive the allotment of units in their demat account provided by them in the application form; if he opts to hold units in demat form.

Units of the schemes held in demat form shall be freely transferable, in order to facilitate transferability of units held in one demat account to another demat account, pursuant to Paragraph 14.4.4 of SEBI Master Circular for Mutual Funds. The units of the Scheme held in Statement of Account mode are transferable subject to compliance of provisions prescribed in this regard in the Statement of Additional Information.

- b. **Aggregate fees and expenses charged to the Scheme:** The aggregate fees and expenses charged to the Scheme will be in line with the limits defined in the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time. The aggregate fee and expenses to be charged to the Scheme is detailed in Section I Part III (C) of this document.

- c. **Any safety net or guarantee provided:**

The Scheme does not provide any safety net or guarantee, nor does it provide any assurance regarding the realization of the investment objective of the Scheme or in respect of declaration of Income Distribution cum Capital Withdrawal.

### **Changes in Fundamental Attributes**

In accordance with Regulation 18 (15A) of the SEBI (Mutual Funds) Regulations, 1996 and paragraph 1.14.1.4 of SEBI Master Circular for Mutual Funds, the trustees shall ensure that no change in the fundamental attributes of the Scheme, the fees and expenses payable or any other change which would modify the scheme and affect the interest of the unit holders is carried out by the Asset Management Company, unless:

- (i) it complies with sub-regulation (26) of regulation 25 of SEBI (Mutual Funds) Regulations;
- (ii) Comments from SEBI are obtained on the proposal.

Further, in accordance with Regulation 25 (26) of the SEBI (Mutual Funds) Regulations, the asset management company shall ensure that no change in the fundamental attributes of any scheme or the trust, fees and expenses payable or any other change which would modify the scheme and affect the interest of unit holders, shall be carried out unless:

- (i) a written communication about the proposed change is sent to each unit holder and an advertisement is issued in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the mutual fund is situated; and
- (ii) the unit holders are given an option to exit (not less than calendar 30 days from the notice date) at the prevailing Net Asset Value without any exit load.

### **D. Index methodology (for index funds, ETFs and FOFs having one underlying domestic ETF)**

BSE SENSEX

Eligible Universe.

The index is derived from the constituents of the BSE 100. The inclusion of DVRs in the index will result in more than 30 stocks in the index. However, the number of companies in the index remains fixed at 30. Stocks in the eligible universe must satisfy the following eligibility factors in order to be considered for index inclusion: • Listing History. Stocks must have a listing history of at least six months at BSE. • Trading Days. The stock must

have traded on every trading day at BSE during the six-month reference period. • **Derivative Linkage.** Stock must have a derivative contract. • **Multiple Share Classes.** DVRs satisfying the above eligibility criteria are aggregated with the company's common stock and index construction is done based on the aggregated company data as detailed below.

#### Index Construction.

1. All companies meeting the eligibility factors are ranked based on their average six-month float adjusted market capitalization. The top 75 are identified. 2. All companies meeting the eligibility factors are ranked again based on their average six-month total market capitalization. The top 75 are identified. 3. All companies identified based on steps 1 and 2 are then combined and sorted based on their annualized traded value. Companies with a cumulative annualized traded value greater than 98% are excluded. 4. The remaining companies are then sorted by average six-month float-adjusted market capitalization. Companies with a weight of less than 0.5% are excluded. 5. The remaining companies from step 4 are then ranked based on their average six-month float adjusted market capitalization, and are selected for index inclusion according to the following rules: a. The top 21 companies (whether a current index constituent or not) are selected for index inclusion with no sector consideration. b. Existing constituents ranked 22 – 39 are selected in order of highest rank until the target constituent count of 30 is reached. c. If after this step the target constituent count is not achieved, then non-constituents ranked 22 – 30 are selected by giving preference to those companies whose common India Industry Classification Structure macro-economic indicator is underrepresented in the index as compared to the macro-economic indicator representation in the BSE AllCap. d. If after this step, the target constituent count is still not achieved, non-constituents are selected in order of highest rank until the target constituent count is reached. Annualized traded value is calculated by taking the median of the monthly medians of the daily traded values over the six-month period. The annualization is calculated using 250 trading days in a year. All additions and deletions are made at the discretion of index committee.

**Constituent Weightings.** Index constituents are weighted based on their float-adjusted market capitalization.

The composition of the BSE Sensex Total Return Index as on 30<sup>th</sup> September 2025 along with the impact cost of the constituents is as follows:

| ISSUER NAME                   | WEIGHTAGE (%) | IMPACT COST (%) |
|-------------------------------|---------------|-----------------|
| HDFC Bank Ltd                 | 15.18         | 0.01            |
| ICICI Bank Ltd                | 10.13         | 0.01            |
| Reliance Industries Ltd       | 9.72          | 0.01            |
| Infosys Ltd                   | 5.42          | 0.01            |
| Bharti Airtel Ltd             | 5.41          | 0.01            |
| Larsen & Toubro Ltd           | 4.50          | 0.02            |
| ITC Ltd                       | 4.08          | 0.02            |
| State Bank of India           | 3.82          | 0.01            |
| Axis Bank Ltd                 | 3.40          | 0.02            |
| Mahindra & Mahindra Ltd       | 3.19          | 0.01            |
| Kotak Mahindra Bank Ltd       | 3.09          | 0.01            |
| Tata Consultancy Services Ltd | 3.08          | 0.01            |
| Bajaj Finance Ltd             | 2.74          | 0.01            |
| Eternal Ltd                   | 2.38          | 0.02            |
| Hindustan Unilever Ltd        | 2.36          | 0.02            |

|                                    |      |      |
|------------------------------------|------|------|
| Maruti Suzuki India Ltd            | 2.23 | 0.02 |
| Sun Pharmaceutical Industries      | 1.77 | 0.02 |
| NTPC Ltd                           | 1.70 | 0.02 |
| HCL Technologies Ltd               | 1.54 | 0.02 |
| Bharat Electronics Ltd             | 1.52 | 0.02 |
| UltraTech Cement Ltd               | 1.52 | 0.02 |
| Tata Motors Passenger Vehicles Ltd | 1.50 | 0.01 |
| Tata Steel Ltd                     | 1.46 | 0.02 |
| Titan Co Ltd                       | 1.45 | 0.02 |
| Power Grid Corp of India Ltd       | 1.34 | 0.03 |
| Bajaj Finserv Ltd                  | 1.22 | 0.02 |
| Asian Paints Ltd                   | 1.12 | 0.01 |
| Trent Ltd                          | 1.09 | 0.02 |
| Adani Ports & Special Economic     | 1.09 | 0.02 |
| Tech Mahindra Ltd                  | 0.94 | 0.03 |

**E. Principles of incentive structure for market makers (for ETFs) - Not Applicable**

**F. Floors and ceiling within a range of 5% of the intended allocation against each sub class of asset, as per clause 13.6.2 of SEBI master circular for mutual funds (only for close ended debt schemes) - Not Applicable**

**G. Other Scheme Specific Disclosures:**

|                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Listing and transfer of units</b>                                                                                                                                                     | The units of the scheme are not listed on any Stock Exchange.<br><br>Units of the Schemes held in demat form shall be freely transferable, in order to facilitate transferability of units held in one demat account to another demat account, pursuant to Paragraph 14.4.4 of SEBI Master Circular for Mutual Funds. The units of the Scheme held in Statement of Account mode are transferable subject to compliance of provisions prescribed in this regard in the Statement of Additional Information. |
| <b>Dematerialization of units</b>                                                                                                                                                        | The Unit holders would have an option to hold the Units in demat form or account statement (non-demat) form. Units held in Demat Form are freely transferable. The Applicant intending to hold Units in demat form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/ CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units.                               |
| <b>Minimum Target amount (This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the</b> | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

|                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
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| amount invested without any return.) |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Maximum Amount to be raised (if any) | Not applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Dividend Policy (IDCW)</b>        | <p>Under the Income Distribution cum Capital Withdrawal (IDCW) option, the Trustee will have the discretion to declare the Income Distribution cum Capital Withdrawal as per the specified frequencies, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of Income Distribution cum Capital Withdrawal and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (Mutual Funds) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holder as to the rate of Income Distribution cum Capital Withdrawal nor that the Income Distribution cum Capital Withdrawal will be paid regularly.</p> <p>The amounts can be distributed out of investor's capital (Equalization Reserve), which is a part of sale price of the units that represents realized gains.</p> <p>The AMC/Trustee reserves the right to change the frequency of declaration of Income Distribution cum capital withdrawal or may provide for additional frequency for declaration of Income Distribution cum Capital Withdrawal.</p> <p><b>Procedure for declaration under Income Distribution cum Capital Withdrawal (IDCW) Option</b></p> <p>In accordance with Paragraph 11.6.1 of SEBI Master Circular for Mutual Funds, the procedure for declaration under Income Distribution cum Capital Withdrawal Option would be as under:</p> <ol style="list-style-type: none"> <li>The Trustees shall decide the quantum of IDCW and the record date in their meeting. IDCW so decided, shall be paid, subject to availability of distributable surplus.</li> <li>Within one calendar day of the decision by the trustees, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be two working days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier.</li> <li>Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of unit holders for receiving IDCW (dividends). The NAV shall be adjusted to the extent of IDCW and statutory levy, if applicable, at the close of business hours on record date.</li> </ol> |

|                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
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|                                       | <p>d. Before the issue of such notice, no communication whatsoever indicating the probable date of dividend declaration shall be issued by any Mutual Fund or its distributors of its products.</p> <p>e. The notice shall, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Allotment (Detailed procedure)</b> | <p>All Applicants whose money towards purchase of Units have been realized by the Fund, will receive a full and firm allotment of Units in compliance with Paragraph 8.4 of SEBI Master circular for Mutual Funds, provided also the applications are complete in all respects and are found to be in order.</p> <p><b>Accounts Statements</b></p> <ul style="list-style-type: none"> <li>• In case of Unit Holders holding units in the dematerialized mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement.</li> <li>• For those unit holders who have provided an e-mail address, the AMC will send the account statement by e-mail. Unit holders will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</li> <li>• The Unit holder may request for a physical account statement by writing/calling the AMC/ISC/RTA. In case of specific request received from the Unit Holders, the AMC/Fund will provide the Account Statement to the Investors within 5 business days from the receipt of such request.</li> </ul> <p><b>Consolidated Accounts Statements</b></p> <p>Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with Paragraph 14.4 of SEBI Master Circular for Mutual Funds the investor whose transaction has been accepted by LIC Mutual Fund/KFin shall receive a confirmation by way of email and /or SMS within 5 Business Days from the date of receipt of transaction request, same will be sent to the Unit holders registered e-mail address and/or mobile number.</p> <p>In view of the said requirements the account statements for transactions in units of the Fund by investors will be dispatched to investors in following manner:</p> <p><b>Investors who do not hold DEMAT Account</b></p> |

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|               | <p>Consolidated account statement<sup>^</sup>, based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding DEMAT account, for each calendar month on or before 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month. Consolidated account statement shall be sent by AMC/RTA every half yearly (September/ March), on or before 21st day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.</p> <p><sup>^</sup>Consolidated account statement sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, payout of IDCW, reinvestment of IDCW, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. and holding at the end of the month.</p> <p><b>II. Investors who hold DEMAT Account</b></p> <p>Consolidated Account Statement, based on PAN of the holders, shall be sent by Depositories to investors holding DEMAT account. If there is any transaction in any of the demat accounts of the investor or in any of the mutual fund folios, then CAS shall be sent to that investor on monthly basis. The depositories shall dispatch the CAS to investors that have opted for delivery via electronic mode, within twelve (12) days from the month end and to investors that have opted for delivery via physical mode, within fifteen (15) days from the month end. In case there is no transaction in any of the mutual fund and demat accounts then CAS with holding details shall be sent to the investors on half yearly basis. The depositories shall dispatch the CAS to investors that have opted for delivery via electronic mode, on or before the eighteenth (18th) day of April and October and to investors that have opted for delivery via physical mode, on or before the twenty-first (21st) day of April and October.</p> <p>In case of DEMAT accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.</p> <p>CAS shall not be sent to the Unit holders for the folio(s) wherein the PAN details are not updated.</p> <p>The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN, email ID and mobile number to prevent fraudulent transactions.</p> |
| <b>Refund</b> | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

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| <p><b>Who can invest</b><br/> <b>This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.</b></p> | <p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Hindu Undivided Family (HUF) through Karta;</li> <li>3. Minor through parent / legal guardian;</li> <li>4. Partnership Firms and Limited Liability Partnerships (LLPs);</li> <li>5. Proprietorship in the name of the sole proprietor;</li> <li>6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs), Association of Persons (AOP) or Bodies of Individuals (BOI) and Societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions);</li> <li>7. Banks Financial Institutions;</li> <li>8. Mutual Fund/ Alternative Investment Fund registered with SEBI.</li> <li>9. Trusts including, Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorized to invest in mutual fund schemes under their trust deeds;</li> <li>10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs)residing abroad on repatriation basis or on non-repatriation basis;</li> <li>11. Foreign Portfolio Investors (FPIs) / Foreign Institutional Investors (FIIs) and their subaccounts registered with SEBI on repatriation basis;</li> <li>12. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>13. Scientific and Industrial Research Organizations;</li> <li>14. Multilateral Funding Agencies /Bilateral Development Corporation Agencies/ Bodies Corporate incorporated outside India with the permission of Government of India / RBI</li> <li>15. Provident/ Pension/ Gratuity Fund to the extent they are permitted;</li> <li>16. Other schemes of LIC Mutual Fund or any other Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations;</li> <li>17. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme.</li> <li>18. Such other categories of investors permitted by the Mutual Fund from time to time, in conformity with the SEBI Regulations.</li> </ol> <p>The list given above is indicative and the applicable law, if any, shall supersede the list.</p> |
| <p><b>Who cannot invest</b></p>                                                                                                                                                            | <ul style="list-style-type: none"> <li>•United States Person (U.S. Person), corporations and other entities organized under the applicable laws of the U.S. and Residents of Canada as defined under the applicable laws of Canada shall not invest in units of Scheme.</li> <li>•Persons residing in the Financial Action Task Force (FATF) Non Compliant Countries and Territories (NCCTs).</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

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|                                         | <p>•Such other persons as may be specified by Mutual Fund from time to time.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>How to Apply (and other details)</b> | <p>Application form shall be available from either the Investor Service Centers (ISCs)/Official Points of Acceptance (OPAs) of AMC or may be downloaded from the website of AMC (<a href="http://www.licmf.com">www.licmf.com</a>).</p> <p>List of official points of acceptance, collecting banker details etc. shall be available at <a href="https://www.licmf.com/sid-disclosure">https://www.licmf.com/sid-disclosure</a>.</p> <p>Details of the Registrar and Transfer Agent (RTA), official points of acceptance, collecting banker details etc. are available on back cover page.</p> <p><b>Transactions through online facilities/electronic modes:</b></p> <p>Investors may undertake transactions viz. purchase / redemption / switch through the online/electronic modes/ sources like its official website - <a href="http://www.licmf.com">www.licmf.com</a>, through email (Only for Non Individual Investor)* etc and may also submit transactions in electronic mode offered by specified banks, financial institutions, distributors etc., with whom AMC has entered or may enter into specific arrangements including through secured internet sites operated by KFin. Accordingly, the servers (maintained at various locations) of the AMC and KFin will be the official point of acceptance for all such online / electronic transaction facilities offered by the AMC. The time of receipt of funds in the scheme's collection account and the time of receipt of application with all the correct details at AMC's /RTA server shall be taken into consideration for the purpose of NAV applicability.</p> <p><b>* <i>ACCEPTANCE OF FINANCIAL TRANSACTIONS THROUGH ELECTRONIC MAIL FROM NON- INDIVIDUAL INVESTORS:</i></b></p> <p>In line with AMFI Best Practice Guidelines No. 118/2024-25 dated January 31, 2025 and AMFI email dated February 27, 2025, the practice to accept financial transactions has been standardized and the following requirements will be applicable w.e.f. May 1, 2025 for financial transactions received from Non-Individual Investors in schemes of LIC Mutual Fund.</p> <p>The Mutual Fund / AMC / Trustee Company / Registrar or any other agents or representatives of the Mutual Fund / AMC / Trustee Company / Registrar ("Receiver") may accept Financial Transaction Request through Electronic Mail (Email) from Non - Individual Investor ("Sender / Entity"), as may be permitted by the AMC from time to time and subject to the Sender fulfilling applicable terms and conditions as may be stipulated / prescribed in the Scheme Information Document(s) of the scheme and by the AMC from time to time:</p> |

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|  | <p>A. The Entity shall provide a copy of the Board resolution or an authority letter on the Entity's letter head, granting appropriate authority to the designated officials of the Entity. The board resolution/ authority letter shall explicitly mention the following:</p> <ol style="list-style-type: none"> <li>List of approved authorized officials who are authorized to transact on behalf of non - individual investors along with their designation and email IDs.</li> <li>An undertaking that the instructions for any financial transactions sent by email by the authorized officials shall be binding upon the entity as if it were a written agreement.</li> </ol> <p>B. In case the document is executed electronically with a valid Digital Signature Certificate (DSC) or through Aadhaar based e-signature by the authorized official/s, the same shall be considered as valid and acceptable, and shall be binding on the non-individual investor even if the transaction request is not received from the registered email id. of the authorized official/s. However, in such cases, the domain name of the email ID should be from the same organization's official domain name.</p> <p>C. The Financial Transaction request with requisite information and complete in all respects shall be required to be sent to the designated email address only as may be notified by the AMC at the time of permitting the use of this facility, post completion of the requisite process.</p> <p>D. In addition to the acceptance of financial transactions via email, scanned copy of duly signed transaction form/request letter bearing wet signatures of the authorized signatories of the entity, received from some other official / employee of the non-individual investor will be accepted, and shall be binding on the Entity provided –</p> <ol style="list-style-type: none"> <li>The email is also CC'd (copied) to the registered email ID of the authorized official / signatory of the non-individual unitholder; and</li> <li>The domain name of the email ID of the sender of the email is from the same organization's / Entity official domain name.</li> </ol> <p>E. No non-financial transactions including but not limited to change in bank details or addition of bank account of the entity etc., shall be allowed / accepted via email.</p> <p>F. Request for change in bank details or addition of bank account of the Entity shall be submitted by the Entity using the prescribed service request form duly signed by the Entity's authorized signatories.</p> <p>G. Further, any change in the registered email address / contact details of the Entity shall be accepted only through a physical letter (including scan copy thereof) with wet signature of the designated authorized officials of the Entity, duly supported by copy of the board resolutions/authority letter on the Entity's letter head.</p> <p>H. In addition to the acceptance of financial transactions via email, scanned copies of signed transaction form/request letter bearing wet</p> |
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|  | <p>signatures of the authorized signatories of the Entity, received from the registered mutual fund distributor of the Entity or a third party duly authorized by the Entity will be accepted subject to fulfilment of the following requirements:</p> <ol style="list-style-type: none"> <li>a. Authorization letter from the non-individual unitholder authorizing the MFD/person to send the scanned copies of signed transaction form/request letter on behalf of the Entity.</li> <li>b. In such cases, the non-individual unitholder's registered email ID shall also be copied in the email sent by the MFD/person sending the scanned copies of the duly signed transaction form/request letter.</li> </ol> <ol style="list-style-type: none"> <li>I. For the purpose of determining the applicable NAV the system recorded date and time of the Email received by the Server of the AMC / Registrar will be considered subject to the entire amount of subscription / purchase as per the request are credited to the bank account of the scheme and are available for utilization before the cut-off timing.</li> <li>J. The Sender / Entity agrees and acknowledges and is aware that there may be delays in delivery / difference in the date and time of the email received at the server of the AMC/Receiver and the date and time of the server through which investor has sent the email and also the AMC / Receiver server may not receive / reject the email sent by the Sender at all. The transaction receipt time will be the date and time of the email received at the server of the AMC/ receiver. All other terms and conditions of NAV applicability will be as per the applicable regulatory guidelines.</li> <li>K. The Sender / Entity shall retain records of transactions submitted through email in line with the applicable laws / regulations.</li> <li>L. The AMC shall collect the board resolution or an authority letter or an undertaking from existing Non-Individual Investors if the same are not available in its records.</li> </ol> <p>All the terms and conditions specified in the Statement of Additional Information with respect to acceptance of transactions through electronic mode shall be applicable to this Facility.</p> <p><b>Transactions through MF Utility portal &amp; MFUI Points of Services pursuant to appointment of MF Utilities India Pvt. Ltd.</b></p> <p>Investors may be provided facility to subscribe to Units of the Scheme through MF Utility ("MFU") - a shared services initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.</p> |
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|                                                                                                                                                                         | <p>The AMC reserves the right to discontinue the facility(ies) at any point of time.</p> <p><b>Transactions through MFCentral Platform</b></p> <p>In line with paragraph 16.6 of SEBI Master Circular for Mutual Funds, on RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the QRTA's, KFin Technologies Limited (Kfintech) and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral – A digital platform for Mutual Fund investors. MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across fund houses subject to applicable T&amp;Cs of the Platform. MFCentral can be accessed using <a href="https://mfcentral.com/">https://mfcentral.com/</a> and as a Mobile App.</p> <p>Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service centres or collection centres of Kfintech or CAMS.</p> <p>Please refer to the SAI and Application form for further details and the instructions.</p> |
| <b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b> | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b>                                                                           | <p>Units in dematerialized form are freely transferable. The units of the Scheme held in Statement of Account mode are transferable subject to compliance of provisions prescribed in this regard in the Statement of Additional Information.</p> <p><b>Restriction on Redemption in Mutual Funds</b></p> <p>In accordance with paragraph 1.12 of SEBI Master Circular for Mutual Funds, the AMC reserves the right to impose restriction on redemptions subject to certain conditions as specified in the Statement of Additional Information under the heading 'Suspension of redemption of Units'.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Cut off timing for subscriptions/ redemptions/ switches</b>                                                                                                          | In accordance with provisions of Paragraph 8.4 of SEBI Master Circular for Mutual Funds, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme, and the following NAVs shall be applied in each case:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

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| <p><b>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</b></p> | <p><b>i. APPLICABLE NAV FOR SUBSCRIPTIONS/ PURCHASE INCLUDING SWITCH-IN OF UNITS</b></p> <ul style="list-style-type: none"> <li>• In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time<br/>- the closing NAV of the Business day shall be applicable.</li> <li>• In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day<br/>i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.</li> <li>• Irrespective of the time of receipt of application, where the funds for the entire amount are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.</li> </ul> <p><b>ii. APPLICABLE NAV FOR REDEMPTIONS INCLUDING SWITCH-OUTS</b></p> <ul style="list-style-type: none"> <li>• In respect of valid applications received up to 3.00 p.m., the closing NAV of the day on which the application is received;</li> <li>• In respect of valid applications received after 3.00 p.m., the closing NAV of the next business day.</li> </ul> <p>For determining the applicable NAV for allotment of units in respect of purchase / switch-in in the Scheme, it shall be ensured that:</p> <ul style="list-style-type: none"> <li>• Application is received before the applicable cut-off time.</li> <li>• Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut-off time.</li> </ul> <p>The funds are available for utilization before the cut-off time. The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc.</p> <p>The above-mentioned cut-off timing shall also be applicable to transactions through the online platform.</p> |
| <p><b>Minimum amount for purchase/redemption/switches (mention the provisions for ETFs, as may be applicable, for direct</b></p>        | <p><b>A.</b> Application Amount (Other than fresh purchase through SIP) – Rs.5,000/- and in multiples of Re.1 thereafter.</p> <p><b>B.</b> Additional Purchase – Rs.500/- and in multiples of Re.1/- thereafter.</p> <p><b>C.</b> Redemption Amount – Rs.500/- and in multiples of Re.1/- thereafter or account balance whichever is lower (except demat</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

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| <p><b>subscription/redemption with AMC.</b></p> | <p>units).</p> <p><b>D. SIP Amount –</b></p> <ol style="list-style-type: none"> <li>Daily – Rs. 100/- and in multiples of Re.1/- thereafter.</li> <li>Monthly – Rs. 200/- and in multiples of Re.1/- thereafter.</li> <li>Quarterly – Rs. 1,000/- and in multiples of Re.1/- thereafter</li> </ol> <p>In case the investor specifies the number of units and amount to be redeemed, the number of units shall be considered for redemption. In case the unit holders does not specify the number of units or amount to be redeemed, the redemption request will not be processed.</p> <p><b>Note:</b> Minimum Investment amount is not applicable in case of Designated Employees of the AMC wherein a part of the compensation of such Designated Employees is ‘mandatorily invested in units’ of the scheme.</p> <p>The AMC reserves the right to change the minimum amounts for various purchase/ redemption/ switch. Such changes shall only be applicable to transactions on a prospective basis.</p>                                                                                                                                                                                                                            |
| <p><b>Accounts Statements</b></p>               | <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holdings at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month on registered email address on or before 12th of the succeeding month and by 15th of the succeeding month for those who have opted for physical copy.</p> <p>Half-yearly CAS shall be issued to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable, at the end of every six months (i.e. September/ March) on or before 18th day of succeeding month on registered email address and 21<sup>st</sup> day of succeeding month through physical copy for those who do not have registered email addresses.</p> <p>For further details, refer SAI.</p> |
| <p><b>Dividend/ IDCW</b></p>                    | <p>The payment of IDCW (dividend) to the unitholders shall be made within 7 working days from the record date, subject to availability of Distributable surplus on the record date.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

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| <b>Redemption</b>                                                                 | <p>The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase.</p> <p>In case of exceptional circumstances listed in AMFI Circular No. AMFI/35P/MEM-COR/74/2022-23 dated 16th January 2023, redemption payment would be made within the permitted additional timelines prescribed. For details, please refer SAI.</p>                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Bank Mandate</b>                                                               | <p>In order to protect the interest of Unit holders from fraudulent encashment of redemption / Income Distribution cum capital withdrawal cheques, it is mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Applications without complete bank details shall be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit.</p> <p>For further details please refer to the SAI.</p>                                                                                                                                                                                                              |
| <b>Delay in payment of redemption /repurchase proceeds/dividend</b>               | <p>The Asset Management Company shall be liable to pay interest to the unitholders at 15% per annum rate as specified vide paragraph 14.2 of SEBI Master Circular for Mutual Funds or such other rate as may be specified by SEBI from time to time, for the period of such delay.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount</b> | <p>Necessary forms / documents required for claiming unclaimed redemption and IDCW (dividend) amounts are available on the website of LIC Mutual Fund. Further, the information on unclaimed amount along-with its prevailing value (based on income earned on deployment of such unclaimed amount), shall be separately disclosed to investors through the periodic statement of accounts / Consolidated Account Statement sent to the investors.</p> <p>Please refer SAI for disclosures pertaining to treatment of unclaimed redemption and IDCW (dividend) amounts in terms of paragraph 14.3 of SEBI Master Circular for Mutual Funds dated 19<sup>th</sup> May 2023.</p>                                                                                                        |
| <b>Disclosure w.r.t investment by minors</b>                                      | <p><b>Process for Investments made in the name of a Minor through a Guardian:</b></p> <p>As per Paragraph 17.6 of SEBI Master Circular for Mutual Funds, the following Process for Investments in the name of a Minor through a Guardian will be applicable:</p> <p>Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian.</p> <p>Irrespective of the source of payment for subscription, all redemption /Income Distribution cum Capital Withdrawal proceeds shall be credited only in the verified bank account of the minor (i.e., bank account of the minor or minor's joint bank account with parent/legal guardian). Investors</p> |

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|                                                                                                | <p>are requested to update the minor's bank account details in the respective folios by submitting the mandatory documents for receiving redemption/ IDCW payout.</p> <p>Minor Unit Holder on becoming Major may inform the RTA about attaining Majority Age and provide his specimen signature duly authenticated by his banker / guardian as well as his details of bank account and PAN (if required) and other necessary details as required as per Paragraph 17.6 of SEBI Master Circular for Mutual Funds to enable the RTA to update their records and allow him to operate the Account in his own right. The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions shall be permitted till the documents for changing the status is received.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <p><b>Any other disclosure in terms of Consolidated Checklist on Standard Observations</b></p> | <p><b>Minimum balance to be maintained and consequences of non-maintenance:</b></p> <p>There is no minimum balance requirement.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <p><b>Requirement of minimum investors in the scheme</b></p>                                   | <p>In accordance with paragraph 6.11 of SEBI Master Circular for Mutual Funds, the Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. In case the Scheme does not have a minimum of 20 investors, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over 25% limit. Failure on the part of the said investor to redeem his exposure over 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.</p> |

### III. Other Details

**A. In case of Fund of Funds Scheme, Details of Benchmark, Investment Objective, Investment Strategy, TER, AUM, Year wise performance, Top 10 Holding/ link to Top 10 holding of the underlying fund should be provided – Not Applicable**

#### **B. Periodic Disclosures**

|                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|---------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Disclosures: Portfolio (Monthly and Half Yearly)</b> | <p>The Mutual Fund/AMC will disclose portfolio of the Scheme (along with ISIN) as on the last day of the month/ half year for all their schemes in the format prescribed by SEBI on its website (<a href="http://www.licmf.com">www.licmf.com</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) within 10 days from the close of each month/ half year respectively in a user-friendly and downloadable spreadsheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Funds/ AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively.</p> <p>Mutual Fund/ AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its Schemes portfolio on their respective website and on the website of AMFI. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>Mutual Funds/AMCs shall provide a physical copy of the statement of it scheme portfolio without charging any cost, on specific request received from a Unitholder.</p> |
| <b>Half Yearly Results</b>                              | <p>Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website (<a href="http://www.licmf.com">www.licmf.com</a>). Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in at least one national English daily newspaper and a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Annual Report or Abridged annual Report</b>          | <p>The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e., 31st March each year). Scheme wise annual report shall be displayed on the website of the AMC (<a href="http://www.licmf.com">www.licmf.com</a>) and Association of Mutual Funds in India (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). In case of unitholders whose email addresses are available with the Mutual Fund, the scheme annual reports or abridged summary would be sent only by email.</p> <p>The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same.</p> <p>The full annual report shall be available for inspection at the Head Office of the</p>                                                                                                                                                |

|                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
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|                                       | Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. The AMC shall publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC website ( <a href="http://www.licmf.com">www.licmf.com</a> ) and on the website of AMFI ( <a href="http://www.amfiindia.com">www.amfiindia.com</a> ).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Product Labeling/ Risk-o-meter</b> | In terms of Paragraph 17.4 of SEBI Master Circular for Mutual Funds, the Mutual Fund/AMC shall evaluate the Risk-o-meter of the Scheme and its Benchmarks on a monthly basis and shall disclose the same along with portfolio disclosure of the Scheme on its website viz. <a href="http://www.licmf.com">www.licmf.com</a> and on the website of AMFI viz. <a href="http://www.amfiindia.com">www.amfiindia.com</a> within 10 days from the close of each month. Further, any change in Risk-o-meter (Scheme and the Benchmark) shall be communicated by way of Notice-cum-Addendum and by way of an e-mail or SMS to unitholders of the Scheme. The risk level of the Scheme as on March 31 of every year, along with the number of times the risk level has changed over the year shall be disclosed on its website and AMFI website. Risk-o-meter details shall also be disclosed in scheme-wise Annual Reports and Abridged summary.                                                                                                                                                                                                                             |
| <b>Scheme Summary Document (SSD)</b>  | In accordance with SEBI letter No. SEBI/HO/OW/IMD-II/DOF3/P/397002021 dated 28 <sup>th</sup> December 2021 and AMFI emails dated 16 <sup>th</sup> March 2022 and 25 <sup>th</sup> March 2022, Scheme summary document for all schemes of LIC Mutual Fund in the requisite format (pdf, spreadsheet and machine readable format) shall be uploaded on a monthly basis or on changes in any of the specified fields, whichever is earlier. on the website of <ul style="list-style-type: none"> <li>• LIC Mutual Fund i.e. <a href="http://www.licmf.com">www.licmf.com</a>,</li> <li>• AMFI (<a href="https://www.amfiindia.com/research-information/other-data/scheme-details">https://www.amfiindia.com/research-information/other-data/scheme-details</a>)</li> <li>• National Stock Exchange of India Limited (<a href="https://www.nseindia.com/market-data/securities-available-for-trading">https://www.nseindia.com/market-data/securities-available-for-trading</a>)</li> <li>• BSE Limited (<a href="https://www.bseindia.com/Static/Markets/MutualFunds/listOfAmc.aspx">https://www.bseindia.com/Static/Markets/MutualFunds/listOfAmc.aspx</a>).</li> </ul> |
| <b>Product Dashboard</b>              | The AMC shall have a dashboard on their website providing performance and key disclosures pertaining to the schemes managed by AMC. The Dashboard shall include information such as the scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance, among others. The Dashboard shall be provided in a comparable, downloadable (spreadsheet) and machine-readable format.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Tracking Error</b>                 | <p>The tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index or goods and the NAV of the Scheme, based on past one year rolling data shall not exceed 2%.</p> <p>In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same will be intimated to the Trustees with corrective actions taken by the AMC, if any.</p> <p>For Funds in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data.</p> <p>The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI.</p>                                                                                                                                                                                                                                                                                                                                                                                      |

|                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Tracking Difference</b> | <p>Tracking difference i.e. the annualized difference of daily returns between the index or goods and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.</p> <p>Tracking difference shall be targeted to be 50 bps (over and above actual TER charged). In case the same is not maintained, it shall be brought to the notice of trustees along with corrective actions taken by the AMC, if any.</p> |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

### C. Transparency/NAV Disclosure –

The Mutual Fund / AMC shall update the NAVs on the website of LIC Mutual Fund (www.licmf.com) and on the website of Association of Mutual Funds in India - hereinafter referred to as AMFI (www.amfiindia.com) by 11.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.

The NAV shall be calculated on all business days.

Investors may write to the AMC for availing the facility of receiving the latest NAVs through SMS.

### D. Transaction charges and stamp duty

- **Transaction Charges**

Pursuant to SEBI circular reference no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2025/115 dated August 08, 2025 payment of transaction charges to distributors have been discontinued.

- **Stamp Duty**

Pursuant to part I of Chapter IV of the Notification dated 21<sup>st</sup> February 2019, issued by the Legislative Department, Ministry of Law and Justice, Government of India, on the Finance Act, 2019, read with subsequent notifications dated 10<sup>th</sup> December 2019 and 30<sup>th</sup> March 2020 issued by Department of Revenue, Ministry of Finance, Government of India, Paragraph 2.9 of SEBI Master Circular for Mutual Funds, stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including Income Distribution cum Capital Withdrawal (IDCW) reinvestment and Switch in) to the unitholders would be reduced to that extent.

### E. Associate Transactions- Please refer to Statement of Additional Information (SAI)

### F. Taxation- For details on taxation please refer to the clause on Taxation in the SAI apart from the following:

| <b>Income</b>   | <b>Resident Investors<br/>(Individuals/Hindu Undivided<br/>Family/Association of<br/>Persons/Body of Individuals/<br/>Domestic Companies)</b> | <b>Foreign Portfolio<br/>Investors (FPI)</b> | <b>Mutual Fund (as<br/>investor)</b> |
|-----------------|-----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|--------------------------------------|
| Tax on dividend | Taxed in the hands of unitholders                                                                                                             | 20%                                          | NIL                                  |

|                                                |                                                                  |               |            |
|------------------------------------------------|------------------------------------------------------------------|---------------|------------|
|                                                | at applicable rate under the provisions of the Income-tax Act \$ |               |            |
| Capital Gain                                   |                                                                  |               |            |
| Long Term (holding period more than 12 months) | 12.5%^<br>20%                                                    | 12.5%^<br>20% | NIL<br>NIL |
| Short Term (holding period upto 12 months)     |                                                                  |               |            |

\$ Tax not deductible if Dividend in respect of units of a mutual fund is below Rs. 10,000 in a financial year.

^Finance Bill, 2024 proposes levy of income-tax at the rate of 12.5% (without indexation benefit) on long-term capital gains exceeding Rs. 1.25 lakh provided transfer of such units is subject to STT.

All tax rates mentioned above are base rates and will be increased by applicable surcharge and cess.

**G. Rights of Unitholders-** Please refer to SAI for details.

**H. List of official points of acceptance:** Please refer Link for complete List of Official Points of Acceptance at <https://www.licmf.com/sid-disclosure>

**I. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations For Which Action May Have Been Taken Or Is In The Process Of Being Taken By Any Regulatory Authority –** Please refer the link <https://www.licmf.com/sid-disclosure>

**Notes:**

The Scheme under this Document has been approved by the Trustees. The Trustees have ensured that LIC MF BSE Sensex Fund approved by them is a new product offered by LIC Mutual Fund and is not a minor modification of its existing Schemes.

Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein.

***Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under and guidelines and directives issued by SEBI from time to time shall be applicable.***

**For and on behalf of the Board of Directors of  
LIC Mutual Fund Asset Management Limited**

Sd / -

**Date: 27<sup>th</sup> November 2025**

**Place: Mumbai**

**Ravi Kumar Jha  
Managing Director & Chief Executive Officer**