

AMFI

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UPDATE

A Newsletter of The Association of Mutual Funds in India

October - December 2007 Vol. VII Issue III

FROM THE CHAIRMAN'S DESK

A legitimate question is raised in several fora— why an investor in Mutual Funds has to obtain a PAN and then again produce proof of address, photograph and details of financial status and other demographic particulars in spite of the fact that Mutual Funds accept investments only through cheques / drafts and make payment of redemption through the bank account of the Unitholder. Our only answer is that this is a legal requirement under the Prevention of Money Laundering Act. That is the reason why, our requests and submissions have not given us any relief.

To relieve the investor from the burden of providing the required documents and information again and again, AMFI has facilitated a common platform and a one time exercise, free of cost to the investor. While some essential details are given in this issue, one could refer to our website www.amfiindia.com for further details and Frequently Asked Questions.

We seek the co-operation of every investor to comply with the provisions of Law.

Yours truly,

A handwritten signature in black ink, appearing to read 'A P Kurian', with a horizontal line underneath.

A P Kurian
Chairman

February 12, 2008

SEBI UPDATE

Circulars issued by SEBI.

Waiver of load for direct applications.

SEBI has vide its circular number SEBI/IMD/CIR No. 10/112153/07 dated December 31, 2007, advised that no entry load shall be levied on direct applications received by the Asset Management Companies (AMCs) through internet, submitted to AMC or collection centers / Investor Service Centres provided that the applications are not routed through any distributor / agent / broker on investments in existing schemes with effect from January 4, 2008, and in new schemes launched on or after the said date. It shall also be applicable to the additional purchases done under the same folio and switch-in to a scheme from other schemes if such transaction is done directly by the investor. AMCs are also required to inform the unitholders any change in the load structure accordingly as per the provisions under clause 3(d) of standard observations.

Removal of initial issue expenses.

SEBI has vide its circular number SEBI/IMD/CIR No. 11/115723/08 dated January 31, 2008, advised that henceforth, there will be no provision of charging initial issue expenses and amortization of the same in respect of all mutual fund close ended schemes launched after the date of the circular. The schemes shall meet the sales, marketing and other such expenses connected with sales and distribution from the entry load.

Members are requested to take note of these circulars for due compliance.

MEETING WITH SEBI

Chairman AMFI, met Dr. T C Nair Member, SEBI and appraised him about the steps taken for the smooth implementation of the Know Your Client (KYC) norms for Investors in Mutual Funds, through the common platform.

KNOW YOUR CLIENT (KYC)

In order to comply with the regulatory provisions under the Prevention of Money Laundering Act 2002 (PMLA), Rules issued thereunder and related guidelines/circulars issued by SEBI, KYC formalities are required to be completed initially by all Unitholders, including Guardians and Power of Attorney holders, for any investment (whether new or additional purchase) of Rs. 50,000 or more

in mutual funds effective February 1, 2008.

A) Arrangement With CDSL Ventures Ltd.

For the convenience of investors in mutual funds, all mutual funds have made special arrangements with CDSL Ventures Ltd. (CVL), a wholly owned subsidiary of Central Depository Services (India) Ltd. (CDSL) in this regard.

B) Documents and information to be provided by investors:

1. For completing KYC procedure :

Investors in mutual fund schemes, besides affixing their photograph on the KYC application form, have to provide:

(1) PAN Card (2) Proof of Address (3) Proof of Identity

The originals of these documents along with a self certified copy each are required to be presented to the Point of Service (POS), the original will be returned after verification. Alternatively, investors can also provide an attested true copy of the relevant documents. Attestation could be done by Notary Public/ Gazetted Officer/ Manager of a Scheduled Commercial Bank.

Instead of providing the required documents again and again to different mutual funds in which one would like to invest, CVL, on behalf of all mutual funds will carry out the process of KYC and issue an acknowledgement. The Investors have thus to provide the relevant documents and information ONLY ONCE for complying with KYC. After that, Investors could invest in the schemes of all mutual funds by merely attaching a copy of the KYC acknowledgement slip with the application form / transaction slip when investing for the first time in every folio (Post KYC) in each Mutual Fund house, without the necessity to submit the KYC documents again. This facility is being provided absolutely free of cost to the investors.

2. For recording subsequent changes :

Any subsequent changes in name, address or other details mentioned in the KYC form, could be intimated to any of the POS using the change form (with relevant documentary evidence) and the same will get updated in all the mutual funds where the investor has invested.

COMMITTEES / WORKING GROUPS

AMFI Committee on Real Estate Mutual Fund Schemes.

The sub committee on Real Estate Mutual Fund

Schemes has finalized its report on accounting policies to be adopted for Real Estate Mutual Funds. The report has been presented to SEBI.

Working Group on Standardization of Key Operational Areas.

The report of the working group with Mr. Vivek Pai of Franklin Templeton Mutual as convener, on standardization of key operational areas has finalized its report on simplification of Annual Report and Disclosures to the Unitholders. The report has been presented to SEBI.

INVESTOR AWARENESS PROGRAMME

During the quarter members have conducted around 275 investor awareness / investor meet programmes at 130 places.

CONFERENCES AND SEMINARS

Chairman AMFI participated in the meeting of all market participants convened by SEBI on December 19, 2007 at Mumbai, to highlight the key aspects of the proposed certification process of associated persons in the securities market.

Chairman AMFI, was the Chief Guest at the exhibition cum seminar on Investor Education organized by the Rotary Cochin Central Club, Kochi on January 20, 2008.

Chairman AMFI, attended the Second South Asian Capital Markets Conference 2008 organised by the South Asian Federation of Exchanges (SAFE) at Dhaka, Bangladesh from January 30, 2008 to February 1, 2008. He chaired a panel discussion on 'Formulation of Joint Investment Portfolios by regional Asset Management Companies'.

Chairman AMFI was invited to the Investment Seminar entitled 'Stock Market Outlook 2008' organized by Altina Securities Pvt. Ltd. at Mumbai on February 3, 2008 and spoke on the advantages and need for disciplined investing.

Chairman AMFI was the Guest of Honour the 5th ICRA Annual Mutual Fund Awards at Mumbai on February 5, 2008.

AMFI CERTIFICATION AND REGISTRATION PROGRAMME

During the quarter 5,056 candidates have passed the online test at the NSE centers and 1,840 were

successful in the written test held across 79 cities. As at the end of December 2007, the number of candidates who have successfully cleared the test stood at 1,14,004. Of these 63,146 have registered with AMFI as agent distributors. The details of the AMFI registered Mutual Fund Agent Distributors are available on the AMFI website.

MUTUAL FUND INDUSTRY

First quarter October – December 2007 (Tables 1 to 6)

- 139 new Schemes were launched in the quarter and a sum of Rs. 35,072 crores was mobilised - Rs. 27,155 crores under Income Schemes, Rs. 7,596 crores under Equity Schemes, Rs.29 crores under Liquid schemes and Rs. 146 crores each under Gold Exchange Traded Funds and Other Exchange Traded Funds. (Table 2.1)
- Total Funds mobilized for the quarter stood at Rs. 11,57,917 crores as against Rs. 5,00,177 crores for the corresponding quarter last year representing an increase of 132 %. (Table 2.3)
- Redemptions at Rs. 11,39,538 crores were 137 % higher than the redemptions of Rs.4,80,517 crores in the corresponding quarter last year. (Table 3)
- On a net basis, there was an inflow of Rs.18,379 crores during the quarter as against an inflow of Rs. 19,660 crores in the corresponding quarter last year. (Table 3)
- Data on Fund of Funds is given in Table 4.
- The Assets Under Management as on December 31, 2007 stood at Rs. 5,49,936 crores as against Rs. 3,23,597 crores as at the end of the previous year, registering an increase of 70 %.
- Table 5 gives the Type and Category wise composition of the Assets Under Management.
- Table 6 gives data on Assets Under Management for each of the Asset Management Companies.

MUTUAL FUND DATA FOR THE QUARTER OCTOBER - DECEMBER 2007

TABLE - 1

(Rs. in Crore)

	CATEGORY	SALES - ALL SCHEMES				REDEMPTIONS ALL SCHEMES		TOTAL ASSETS UNDER MANAGEMENT AS ON 31.12.2007	
		From New Schemes #		From Existing Schemes	Total for the Quarter	Cumulative April 2007 to December 2007	Total for the Quarter		Cumulative April 2007 to December 2007
		No.	Amount	Amount					
A	BANK SPONSORED								
	I JOINT VENTURES (2) PREDOMINANTLY INDIAN	1	198	29,254	29,452	91,739	27,646	87,091	31,944
		-	-	10,333	10,333	32,350	11,488	31,781	15,086
	II OTHERS (2)	-	-	106,549	106,549	207,413	100,205	196,314	56,958
		2	1,133	45,906	47,039	109,979	45,051	101,188	40,188
	TOTAL(I+II)	1	198	135,803	136,001	299,152	127,851	283,405	88,902
		2	1,133	56,239	57,372	142,329	56,539	132,969	55,274
B	INSTITUTIONS (1)	4	1,113	48,355	49,468	126,820	49,262	124,442	13,859
		5	1,231	44,585	45,816	92,673	44,821	86,468	11,599
C	PRIVATE SECTOR	35	12,551	350,923	363,474	885,161	356,310	842,239	159,621
	I INDIAN (11)	35	15,713	108,665	124,378	320,093	116,189	297,883	75,552
	II FOREIGN (2)	1	16	50,236	50,252	125,142	52,718	121,220	34,027
		-	-	-	-	-	-	-	-
	III JOINT VENTURES - PREDOMINANTLY INDIAN (5)	61	13,318	338,594	351,912	958,301	340,741	919,389	170,069
		25	10,827	134,108	144,935	412,105	135,623	390,228	100,339
	IV JOINT VENTURES - PREDOMINANTLY FOREIGN (9)	37	7,876	198,934	206,810	588,694	212,656	568,582	83,458
		29	8,516	119,160	127,676	359,064	127,345	339,008	80,833
	TOTAL(I+II+III)	134	33,761	938,687	972,448	2,557,298	962,425	2,451,430	447,175
		89	35,056	361,933	396,989	1,091,262	379,157	1,027,119	256,724
	GRAND TOTAL (A+B+C)	139	35,072	1,122,845	1,157,917	2,983,270	1,139,538	2,859,277	549,936
		96	37,420	462,757	500,177	1,326,264	480,517	1,246,556	323,597

Notes:

- 1 Data is provisional & hence subject to revision.
- 2 # Only New Schemes where allotment is completed.
- 3 Figures in **RED** denote figures for the corresponding period of the previous year.

TABLE - 2

SALES DURING THE QUARTER OCTOBER - DECEMBER 2007 - TYPE AND CATEGORY WISE

2.1*New Schemes Launched (Allotment Completed)

(Rs. in Crore)

	Open End		Close End		TOTAL	
	No.of Schemes	Amount	No.of Schemes	Amount	No.of Schemes	Amount
INCOME	44	9,025	76	18,130	120	27,155
	1	176	79	27,101	80	27,277
GROWTH	10	4,495	5	3,101	15	7,596
	7	4,328	5	3,811	12	8,139
BALANCED	-	-	-	-	-	-
	-	-	1	673	1	673
LIQUID / MONEY MARKET	1	29	-	-	1	29
	2	1,286	-	-	2	1,286
GILT	-	-	-	-	-	-
	-	-	-	-	-	-
ELSS	-	-	-	-	-	-
	1	45	-	-	1	45
Gold ETFs	1	146	-	-	1	146
	-	-	-	-	-	-
OTHER ETFs ++	2	146	-	-	2	146
	-	-	-	-	-	-
TOTAL	58	13,841	81	21,231	139	35,072
	11	5,835	85	31,585	96	37,420

*NEW SCHEMES :

OPEN END INCOME	: ABN AMRO Interval Fund Monthly Plan A, Birla Sun Life Quarterly Interval Fund - Series 1, Series 2, Series 3 and Series 4, Birla Sun Life Interval Income Fund - Monthly Plan - Series I and Series II, Birla Sun Life Interval Income Fund - Quarterly Plan - Series II and Series III, DSP Merrill Lynch Cash Plus Fund, DWS Money Plus Advantage Fund, HSBC Flexi Debt Fund (HFDF), HSBC Interval Fund - Plan I and Plan II, ICICI Prudential Interval Fund - Annual Interval Plan II, Plan III and Plan IV, ICICI Prudential Interval Fund - Half Yearly Interval Plan I and Plan II, ICICI Prudential Interval Fund II Quarterly Interval Plan A, Plan B, Plan C, Plan D, Plan E and Plan F, ING Liquid Call Fund, JM Interval Fund - Quarterly Plan 1, Kotak Quarterly Interval Plan Series 3 and Series 4, Lotus India Quarterly Interval Fund - Plan A, Plan B, Plan C, Plan D, Plan E and Plan F, Principal Liquid Plus Fund, Sundaram BNP Paribas Fixed Income Interval Fund - Quarterly Series - Plan C, Tata Fixed Income Portfolio Fund Scheme A2, Scheme B2, Scheme C2, Scheme A3, Scheme B3 and Scheme C3 and Templeton India Ultra - Short Bond Fund.
OPEN END GROWTH	: ABN AMRO China - India Fund, Benchmark Equity & Derivatives Opportunities Fund, Birla Sun Life International Equity Fund - Plan A and Plan B, Fidelity India Growth Fund, HDFC Arbitrage Fund, ICICI Prudential Indo Asia Equity Fund, JP Morgan India Smaller Companies, Lotus India AGILE Fund and Lotus India Equity Fund.
OPEN END LIQUID	: Principal Money Manager Fund.
OPEN END GOLD ETFs	: Reliance Gold Exchange Traded Fund.
OPEN END OTHER ETFs	: Kotak PSU Bank ETF and PSU Bank Benchmark Exchange Traded Scheme (PSU Bank BeES).
CLOSE END INCOME	: Birla FTP - Series AC, Series AD, Series AE, Series AG and Series AH, DSP Merrill Lynch FMP - 15M - Series 1, DSP Merrill Lynch FMP - 3M - Series 1 and Series 2, DSP Merrill Lynch FTP - Series 3H, DWS Fixed Term Series - 39, DWS Fixed Term Fund Series - 41, DWS Fixed Term Series - 42, HDFC FMP 367D September 2007 (2) - Series VI, HDFC FMP 18M September 2007 - Series VI, HDFC FMP 181D October 2007 - Series VI, HDFC FMP 18M October 2007 - Series VI, HDFC FMP 18M November 2007 - Series VI, HDFC FMP 181D November 2007 Series VI, HDFC FMP 90D November 2007 - Series VI, HDFC FMP 90D November 2007 (2) - Series VI, HDFC FMP 90D December 2007 - Series VI, HDFC FMP 18M December 2007 - Series VI, HDFC FMP 181D December 2007 - Series VI, HSBC FMP - FT Series 36 (HFTS 36) and Series 37 (HFTS 37), HSBC Fixed Term Series - 41, ICICI Prudential FMP Series 38 - One Year Plan C and Plan D, ICICI Prudential FMP - Series 39 - 16 Months Plan A and 18 Months Plan A, ICICI Prudential FMP - Series 39 - 6 Months Plan A, ICICI Prudential FMP Series 39 - 18 Months Plan B, ICICI Prudential FMP Series 41 - 16 Months Plan, 17 Months Plan, 18 Months Plan and 19 Months Plan, ICICI Prudential FMP - Series 42 - 13 Months Plan A and Plan B, ICICI Prudential FMP - Series 42 - 18 Months Plan, ICICI Prudential Real Estate Securities Fund, ING Fixed Maturity Fund - Series XXXIV, Series XXXVI, Series XXXVII and Series XXXVIII, JM Fixed Maturity Fund - Series VI Quarterly Plan 4 and Plan 5, JM FMP - Series VII - 18 Months Plan, Kotak FMP 3M Series 26, Kotak FMP 12M Series 4, Kotak FMP 17M Series 1, LICMF FMP Series 33, Series 34, and 38, Lotus India FMP - 3 months - Series XIX, Series XX and Series XXI, Lotus India FMP - 1month - Series III, Lotus India FMP - 375 days - Series V, Lotus India FMP - 18 months - Series 1, Principal PNB FMP 91 days - Series XII, Principal PNB FMP 385 days Series VI, Reliance Fixed Horizon Fund IV - Series 4, Series 5, Series 6, Series 7 and Series 8, Reliance Fixed Horizon Fund V - 3 Year Plan - Series 1, Reliance Fixed Horizon Fund - VI - Series 1, Sahara FMP 3 Months - Series 1 and Series 2, SBI Capital Protection Oriented Fund Series - 1, Standard Chartered FMP - Quarterly Series - 19, Standard Chartered FMP - 18 Months Series - 1, Sundaram BNP Paribas FTP 367 Days Series - Plan 1, Sundaram BNP Paribas FTP 90 day Series - Plan 1 and Tata Fixed Horizon Fund Series 13 Scheme E.
CLOSE END GROWTH	: LICMF Top 100 Fund, Lotus India Infrastructure Fund, Sahara R.E.A.L. Fund, Standard Chartered Fixed Maturity Arbitrage Fund - Series - 1 and Tata Indo Global Infrastructure Fund.

2.2 Existing Schemes
(Rs. in Crore)

	Open End		Close End		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	148	201,241	144	^ 2,362	292	203,603
	130	30,216	43	^ 3,439	173	33,655
GROWTH	206	25,053	32	7	238	25,060
	192	19,976	3	2	195	19,978
BALANCED	32	4,697	6	6	38	4,703
	34	749	1	-	35	749
LIQUID / MONEY MARKET	57	885,522	-	-	57	885,522
	48	407,362	-	-	48	407,362
GILT	28	606	-	-	28	606
	28	321	-	-	28	321
ELSS	29	1,330	10	-	39	1,330
	25	692	9	-	34	692
GOLD ETFs	2	9	-	-	2	9
	-	-	-	-	-	-
OTHER ETFs ++	6	2,012	-	-	6	2,012
	-	-	-	-	-	-
TOTAL	508	1,120,470	192	2,375	700	1,122,845
	457	459,316	56	3,441	513	462,757

Notes:

1. The change in number of existing schemes is because of the maturity and reclassification of some of the existing schemes.
2. ^ Amount mobilised by new plans launched under existing scheme

2.3 Total of All Schemes
(Rs. in Crore)

	Open End		Close End		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	192	210,266	220	20,492	412	230,758
	131	30,392	122	30,540	253	60,932
GROWTH	216	29,548	37	3,108	253	32,656
	199	24,304	8	3,813	207	28,117
BALANCED	32	4,697	6	6	38	4,703
	34	749	2	673	36	1,422
LIQUID / MONEY MARKET	58	885,551	-	-	58	885,551
	50	408,648	-	-	50	408,648
GILT	28	606	-	-	28	606
	28	321	-	-	28	321
ELSS	29	1,330	10	-	39	1,330
	26	737	9	-	35	737
GOLD ETFs	3	155	-	-	3	155
	-	-	-	-	-	-
OTHER ETFs ++	8	2,158	-	-	8	2,158
	-	-	-	-	-	-
TOTAL	566	1,134,311	273	23,606	839	1,157,917
	468	465,151	141	35,026	609	500,177

Notes:

1. ++ Separate Data for the Previous Year is not available as these schemes were earlier classified as Growth Funds and hence included under that category.

Table - 3
REDEMPTIONS / REPURCHASES DURING THE QUARTER OCTOBER - DECEMBER 2007

(Rs. in Crore)

	Open End	Close End	TOTAL	Net Inflow/ (Outflow) For the Quarter	Net Inflow / (Outflow) For the Year to Date
INCOME	200,577 29,023	21,426 20,030	222,003 49,053	8,755 11,879	66,978 26,130
GROWTH	23,316 18,290	1,705 114	25,021 18,404	7,635 9,713	16,624 19,175
BALANCED	2,051 805	85 -	2,136 805	2,567 617	4,032 931
LIQUID/MONEY MARKET	886,655 411,778	- -	886,655 411,778	(1,104) (3,130)	34,519 33,244
GILT	607 418	- -	607 418	(1) (97)	(405) (1,167)
ELSS	48 27	44 32	92 59	1,238 678	2,343 1,395
GOLD ETFs	55 -	- -	55 -	100 -	319 -
OTHER ETFs ++	2,969 -	- -	2,969 -	(811) -	(417) -
TOTAL	1,116,278 460,341	23,260 20,176	1,139,538 480,517	18,379 19,660	123,993 79,708

Notes :

1. ++ Separate Data for the Previous Year is not available as these schemes were earlier classified as Growth Funds and hence included under that category.

Table - 4
DATA ON FUND OF FUNDS FOR THE QUARTER OCTOBER - DECEMBER 2007

(Rs. In Crore)

	No. of Schemes	Sales	Redemptions	Assets under Management as on 31.12.2007
Fund of Funds	41 * 30	1661 * 958	711 422	4,059 2,294

Note:

1. Fund of Funds is a scheme wherein the assets are invested in the existing schemes of mutual funds and hence, the figures indicated herein are included in tables 1 to 3 and tables 5 and 6. Data on fund of funds is given for information only.
2. * Includes New Fund offers - ING Global Real Estate Fund of Fund Scheme, Kotak Blended FOF, Optimix Equity Multi Manager FOF Scheme Series II and Optimix Dynamic Multi-manager FOF Scheme Series III.

Table - 5
ASSETS UNDER MANAGEMENT AS ON DECEMBER 31, 2007
TYPE AND CATEGORY WISE

(Rs. in Crore)

	Open End	Close End	TOTAL	% to Total
INCOME	123875 36,557	73467 49,792	197342 86,349	36 26
GROWTH	157,128 106,469	35,001 13,069	192,129 119,538	35 37
BALANCED	16,182 7,650	3,755 1,520	19,937 9,170	4 3
LIQUID / MONEY MARKET	112,349 97,757	- -	112,349 97,757	20 30
GILT	1,975 2,057	- -	1,975 2,057	@ 1
ELSS	16,466 7,186	2,597 1,540	19,063 8,726	4 3
GOLD ETFs	467 -	- -	467 -	@ -
OTHER ETFs ++	6,674 -	- -	6,674 -	1 -
TOTAL	435,116 257,676	114,820 65,921	549,936 323,597	100 100

Notes:

1. @ Less than 1 %.

TABLE - 6
Assets Under Management as on December 31, 2007

(Rs. in Crore)

Sr. No.	Name of the Asset Management Company	Assets Under Management
A	BANK SPONSORED	
(i)	JOINT VENTURES - PREDOMINANTLY INDIAN	
1	Canara Robeco Asset Management Co. Ltd.	2,703
2	SBI Funds Management Private Ltd.	29,241
	TOTAL A (i)	31,944
(ii)	OTHERS	
1	BOB Asset Management Co. Ltd.	105
2	UTI Asset Management Company Ltd.	56,853
	TOTAL A (ii)	56,958
	TOTAL A (i+ii)	88,902
B	INSTITUTIONS	
1	LIC Mutual Fund Asset Management Co. Ltd.	13,859
	TOTAL B	13,859
C	PRIVATE SECTOR	
(i)	INDIAN	
1	Benchmark Asset Management Co. Private Ltd.	6,901
2	DBS Cholamandalam Asset Management Ltd.	3,283
3	Deutsche Asset Management (India) Private Ltd.	11,207
4	Escorts Asset Management Ltd.	196
5	J.M. Financial Asset Management Private Ltd.	12,555
6	Kotak Mahindra Asset Management Co. Ltd.	20,428
7	Quantum Asset Management Co. Private Ltd.	68
8	Reliance Capital Asset Management Ltd.	80,780
9	Sahara Asset Management Co. Private Ltd.	228
10	Tata Asset Management Ltd.	23,518
11	Taurus Asset Management Co. Ltd.	457
	TOTAL C (i)	159,621
(ii)	FOREIGN	
1	AIG Global Asset Management Company (India) Private Ltd.	2,852
2	Franklin Templeton Asset Management (India) Private Ltd.	31,175
	TOTAL C (ii)	34,027
(iii)	JOINT VENTURES - PREDOMINANTLY INDIAN	
1	Birla Sun Life Asset Management Co. Ltd.	31,819
2	DSP Merrill Lynch Fund Managers Ltd.	21,029
3	HDFC Asset Management Co. Ltd.	48,561
4	ICICI Prudential Asset Management Co. Ltd.	56,773
5	Sundaram BNP Paribas Asset Management Company Ltd.	11,887
	TOTAL C (iii)	170,069
(iv)	JOINT VENTURES - PREDOMINANTLY FOREIGN	
1	ABN AMRO Asset Management (India) Ltd.	7,610
2	Fidelity Fund Management Private Ltd.	11,021
3	HSBC Asset Management (India) Private Ltd.	15,864
4	ING Investment Management (India) Private Ltd.	8,028
5	JPMorgan Asset Management (India) Private Ltd.	2,550
6	Lotus India Asset Management Co. Private Ltd	7,094
7	Morgan Stanley Investment Management Private Ltd.	4,380
8	Principal Pnb Asset Management Co. Private Ltd	13,819
9	Standard Chartered Asset Management Co. Private Ltd.	13,092
	TOTAL C (iv)	83,458
	TOTAL C (i+ii+iii+iv)	447,175
	TOTAL (A+B+C)	549,936

Association of Mutual Funds in India

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