

AMFI



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UPDATE

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CIRCULARS ISSUED BY SEBI

Reporting of Trades in Securitized Debt Instruments in Trade Reporting Platforms and Clearing and Settlement of trades in Securitized Debt Instruments through Clearing Corporations

With reference to SEBI Circular dated January 24, 2013, SEBI has issued Circular No. CIR/IMD/DF/1/2014 dated January 07, 2014, for developing the Securitized Debt Instrument market and to improve transparency, "all trades in Securitized Debt Instruments (listed or unlisted) by Mutual Funds, FII's/Qualified Foreign Investors/ Foreign Portfolio Investors, Alternative Investment Funds, Foreign Venture Capital Investors and Portfolio Managers shall be reported on trade reporting platform of either NSE, BSE or MCX-SX within 15 minutes of trade," The reporting for a trade must be done by the buyer and the seller on the same platform to ensure matching of both sides of the trades.

The reporting platforms will provide continuous data pertaining to Securitized Debt Instruments, comprising of issuer name, ISIN number (a code that uniquely identifies a specific securities issue), face value, maturity date, current coupon, last price as well as amount, last annualized

yield, weighted average yield/price, among others.

The exchanges shall also provide on its website offer document/continuous disclosures relating to the Securitized Debt Instruments traded and such other additional information pertaining to the trade.

Further, all trades in Securitized Debt Instruments done between entities including Mutual Funds, FII's, Alternative Investment Funds and portfolio managers and RBI regulated entities, will mandatory be cleared and settled through the National Securities Clearing Corporation Ltd. or the Indian Clearing Corporation Ltd. or MCX—SX Clearing Corporation Ltd.

Anti-Money Laundering/Countering the Financing of Terrorism (AML/CFT) Obligations of Securities Market Intermediaries under the Prevention of Money laundering Act, 2002 and Rules framed there under

With reference to SEBI Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010, SEBI has now issued Circular No. CIR/MIRSD/1/2014 dated March 12, 2014 making consequential modifications and additions to the above referred

SEBI Master Circular dated December 31, 2010. Following points provide a brief overview of the modifications, as stipulated under the circular:

1. Risk Assessment:

In clause 5 of Part II of the Master Circular, a **new sub-clause (5.3.2.)** has been inserted which requires the registered intermediaries to carry out risk assessment for mitigating its money laundering and terrorist financing risk w.r.t. its clients, countries or geographical area etc. The risk assessment, carried out by the concerned intermediary, shall be updated regularly.

2. Reliance on Third Party for carrying out Client Due Diligence (“CDD”):

A **new sub-clause (5.6)** has been inserted to allow registered intermediaries to rely on third party for identification and verification of the client, including the determination as to whether client is acting on behalf of a beneficial owner. Such third party should be regulated and supervised; however, the ultimate responsibility for CDD and due diligence will be that of the registered intermediary.

3. Record Keeping Requirements:

Instead of maintaining and preserving transaction records for ‘ten years’ from the date of cessation of the transactions with clients, intermediaries will now have to maintain transaction records, including that of unusual and complex transactions, for a period of ‘five years’. Intermediaries will also have to maintain and preserve

records evidencing the identity of clients and the beneficial owners (apart from maintaining records of concerned account files and business correspondence), they will have to maintain and preserve records of documents such as passports, driving licenses etc.

4. Records of ‘Reported Transactions:

A **new sub-clause (8.5)** has been inserted which requires registered intermediaries to maintain and preserve records of transactions (attempted or executed), reported to Director or FIU-IND, as required under Rules 7 & 8 of the PML Rules, for a period of ‘five years’.

5. Appointment of ‘Designated Director’:

A **new sub-clause (14.2)** has been inserted, registered intermediaries will now be required to designate a person as a ‘Designated Director’. For example, in case of a partnership firm, managing partner will be the Designated Director. Appropriate action can be taken against Designated Director, if the intermediary fails to comply with its AML/CFT obligations.

Pursuant to this notification, Stock Exchanges and Depositors are required to bring provisions of the circular to the notice of stock brokers and depository participants, as the case may be. In addition, they are required to make appropriate amendments to their bye-laws, rules, etc. In case of Mutual Funds, compliance of this circular will be monitored by the concerned authority.

Enhancing disclosures, investor education & awareness campaign, developing alternative distribution channels for Mutual Fund products, etc.

(SEBI Circular No.CIR/IMD/DF/05/2014 dated March 24, 2014)

- (I) SEBI has framed a Long Term Policy for Mutual Funds in India which inter alia includes enhancing the reach of Mutual Fund products, promoting financial inclusion, tax treatment, obligation of various stakeholders, increasing transparency, etc.

A. Disclosure of AUM

In order to enhance transparency and increase the quality of the disclosures for the investors, Mutual Funds shall disclose the following on monthly basis on their website and also share the same with Association of Mutual Funds in India (AMFI)

- (i) AUM from different categories of schemes such as equity schemes, debt schemes, etc.
- (ii) Contribution to AUM from B-15 cities and T-15 cities
- (iii) Contribution to AUM from sponsor and its associates.
- (iv) Contribution to AUM from entities other than sponsor and its associates.
- (v) Contribution to AUM from investors type in different scheme type
- (vi) AUM garnered through sponsor

group/ non-sponsor group distributors.

- (vii) State-wise/Union Territory-wise contribution to AUM

B. Disclosure of Voting Exercise

To encourage Mutual Funds/AMCs to diligently exercise their voting rights in best interest of the unit holders, in partial modification to Point 4 of SEBI Circular SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010, it has been decided that:

- (i) AMCs shall record and disclose specific rationale supporting their voting decision.
- (ii) AMCs shall additionally publish summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from.
- (iii) AMCs shall make disclosure of votes cast on their website on a quarterly basis, within 10 working days from the end of the quarter. AMCs shall continue disclosing voting details in their annual report.

C. Financial Inclusion

To make investors capable of figuring out which Mutual Fund scheme is appropriate for their financial objectives it has been decided that:

- (i) To make available printed literature on Mutual Funds in

regional languages for investor awareness and education.

- (ii) To introduce Investor awareness campaign in regional languages both in print and electronic media.

D. Developing alternative distribution Channels

To achieve participation from all parts of the country in Mutual Funds there is greater need for developing additional distribution channels. Therefore, it has been decided that:

- (i) Mutual Funds/ AMCs need to develop a system for active support to PSU banks to distribute Mutual Fund products through them. Such active support would also encourage PSU banks to distribute products of all Mutual Funds.
- (ii) Mutual Funds to enhance the online investment facility and tap the internet savvy users to invest in Mutual Funds by providing an online investment facility on their websites. Mutual Funds also need to tap the burgeoning mobile-only internet users for direct distribution of Mutual Fund products.

II) Prudential limits and disclosures on portfolio concentration risk in debt-oriented mutual funds scheme:

The guidelines issued on prudential limits for sectoral exposure in debt

oriented mutual funds schemes vide SEBI circulars viz. CIR/IMD/DF/21/2012 dated September 13, 2012 and CIR/IMD/DF/24/2012 dated November 19, 2012 excludes investment in Bank CDs, CBLO, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks while calculating total exposure of debt schemes of mutual funds in a particular sector.

Since the investments in short term deposits of scheduled commercial banks is allowed pending deployment of funds of a scheme, the same shall also be excluded while calculating sector exposure.

AMFI BEST PRACTICE CIRCULARS

During the quarter, AMFI has issued following Best Practice Circulars:

Guidelines on Transfer of AUM from one ARN to another ARN

(Circular no. 135/BP/43/2013-14 dated January 22, 2014)

In supersession of all earlier circulars in this regard, AMFI has issued revised guidelines covering the following aspects on the basis of recommendations made by AMFI ARN Committee in the light of changes observed therein over a period of time:

- 1) ARN Code (Distributor) change initiated by the investor
- 2) ARN Code (Distributor) change initiated by the existing distributor
- 3) Change in distributor code due to voluntary cessation of business of existing distributor.

Guidelines on Outlier Trades

(135/BP/44/2013-14 dated March 14, 2014)

This is further to the AMFI Best Practice Guidelines 135/BP/42/2013-14 dated November 19, 2013.

This initiative has come a long way for the Indian Mutual Fund fixed income industry. The AMFI Valuation Committee had a detailed discussion on outlier trades and the following is recommended by them :

- For AAA and equivalent assets and up to AA of tenure up to 1 year trades outside of plus minus 50 bps from the days closing yield should be construed as an outlier trade
- For AAA and equivalent assets and up to AA of tenure beyond 1 year trades outside of plus minus 25 bps from the days closing yield should be construed as an outlier trade
- For below AA assets, trades outside of plus minus 50 bps, irrespective of the tenor of the asset, from the days closing yield should be construed as an outlier trade.

Both CRISIL and ICRA would provide to individual fund houses the outlier trades undertaken by respective fund houses. All Mutual Funds are required to forward daily trades comprising of primary market trade, secondary market trade and the inter scheme trades to both CRISIL and ICRA on a daily basis.

As a best practice, all such outlier trades shall be placed at the Board meetings of the AMC and the Trustee companies.

Guidelines on standardizing Product Labeling

(135/BP/45/2013-14 dated March 14, 2014)

In terms of SEBI letter No. IMD/DF/VB/OW/20225/2013 dated August 14, 2013, AMFI has issued Best Practice Circular for Standardization of Product Labeling for its uniform application across the Mutual Fund Industry.

- (a) All debt-oriented schemes, comparatively lower in risk, be Color-coded as **'Blue'**.
- (b) All diversified/blended schemes, with a mix of debt and equity into the portfolio construct, be Color-coded as **'Yellow'** to indicate moderate risk.
- (c) All equity-oriented schemes, because of their volatile nature, be Color-coded as **'Brown'** to show higher risk.
- (d) All static allocations domestic feeder funds which have a predominant equity allocation should be Color-coded as **'Brown'** and which have a predominant debt allocation should be Color-coded as **'Yellow'**
- (e) All active allocations domestic feeder funds (i.e. where the allocation is based on a model or parameter etc) should be color-coded as **'Brown'**
- (f) All foreign feeder funds should be color-coded as **'Brown'**, considering the additional risk that arise on account of exposure

to a foreign region and foreign exchange fluctuations.

MEETINGS WITH SEBI

As a part of regular interaction with SEBI, AMFI Office Bearers had meetings with SEBI officials to discuss and also update on the following major subjects:

- Maintaining Minimum amount of AUM on daily basis
 - i) Equity Schemes (Equity, ELSS and Balanced) where AAUM was less than Rs.10 Crs.
 - ii) Debt Schemes where AAUM was less than Rs.20 Crs.
- Financial literacy campaign
- MF Utility proposal
- Issues faced by mutual funds with KYC Registration Authorities (KRA)

GENERAL MEMBERSHIP MEETING

General Membership Meeting of AMFI Members was held on March 10, 2014 at Hotel ITC Grand Central, Parel, Mumbai to give update on status on MFU Platform, setting up of SRO and Investor Awareness programme.

The meeting was attended by 25 out of 47 Members.

COMMITTEES / WORKING GROUPS

Committee on Financial Literacy

During the quarter, AMFI Committee on Financial Literacy had met several times to discuss the following major subjects:

- i. Allocation of Districts among AMC's for conducting Financial Literacy Campaign

- ii. Common IAP through AMFI
- iii. Extension of Radio Campaign
- iv. IAP to be conducted in schools/ colleges
- v. Digital Campaign
- vi. Hiring of PR Agency
- vii. Publishing of AMC wise list of Districts adopted on AMFI Website.

Committee on Operations and Compliance

During the quarter, Committee Members met to discuss the following major subjects:

- 1) To approve the proposal for Common Account Statement (CAS) System review at CAMS, Karvy, Manipal Technologies and Seshasai
- 2) Procedure adopted by mutual funds for settlement of death claims on the death of one of the joint holders.
- 3) Inclusion of Micro SIP cases with PEKRN no. in CAS
- 4) Premium payment / EMI payment option by AMC on behalf of the investor
- 5) Cheque copy along with initial application for Channel Partner investor for creation of new folio. AMC's are required to seek additional documents in case fresh subscription cheque does not belong to the bank mandate opted in the application form.
- 6) Beneficial ownership, Foreign Account Tax Compliance Act (FATCA) Process,

20/25 Rule, Bank FD, CDSL Fee, Annual Report, Half Yearly Financials, NAV and Dormant Account Statement, EUIN-Process Audit at CAMS, Unclaimed Dividend, EUIN Renewal

Committee on Registration of Distributors

During the quarter, Committee Members met to discuss the following major subjects:

- 1) Review of SEBI (Investment Advisers) Regulations
- 2) Revision in format for declaration of self certification
- 3) Response received from NISM on AMFI application for accreditation as CPE provider

CONFERENCES AND SEMINARS

19th Asia Oceania Investment Funds Association Meeting (AOIFA)

19th Asia Oceania Investments Funds Association Conference was held from March 16-20, 2014 at Seoul, South Korea and was attended by Chief Executive and Dy Chief Executive. Out of the 16 countries, 12 countries participated in the Annual Meet.

The Conference broadly covered the following subjects.

1. Introduction to Korean Fund Market.
2. The Fund Passport and its Implication for Asian Market.
3. Fee Structure.
4. New Challenges for Funds.
5. Customer Protection.

6. Regulatory Developments in Asset Management Market and Future Outlook.

7. State of the Asset Management Industry.

8. Ways to Enhance Asia's Competitiveness amid Regulatory and Market Changes.

9. Asset Management and Pension Plans.

There were Panel Discussions on most of these topics. The Conference also allowed net-working amongst representatives of 12 participating countries from Japan down to Australia. There are interesting developments taking place in each of these geographies, both towards business development as also on regulatory front.

Other Seminars/ Meetings

Dy Chief Executive attended the 7th ICC Mutual Fund Summit 2014 organized by Indian Chamber of Commerce at Kolkata on February 01, 2014.

As a part of periodical interaction, Chief Executive and Dy Chief Executive had a meeting on February 28, 2014 with FIAI at AMFI Office to discuss operational issues, relating to ARN, KYC status in KRA, Demat related, Claw-back, etc.

Chief Executive had a meeting with Mr. A K Narayan, President, IFA Galaxy along with his team on March 12, 2014 at AMFI Office.

Sr. Vice President attended the 30th Investor's Association Meeting held on March 25, 2014.

AMFI had the quarterly meeting with

Members of Foundation of Independent Financial Advisors (FIFA) on March 26, 2014.

AMFI INVESTOR AWARENESS PROGRAMMES

In the current financial year till March 2014, 37 AMCs have conducted 11586 Investor Awareness Programmes covering 358 cities and 298,761 participants.

AMFI REGISTRATION PROGRAMME

As at the end of March, 2014 total number of ARN holders registered with AMFI stood at 60,372 of which 56,194 are Individual / New Cadre ARN holders and 4,178 are Corporate ARN holders (includes 5 Overseas distributors). Besides there are 46,047 Corporate / Individual Employees registered with AMFI under Corporate ARN holders. The details of the AMFI registered Mutual Fund Agent Distributors (Individual and Corporate) are available on the AMFI website.

Initiative for enlarging distribution network

During the fee waiver period for Registration with AMFI from February 01, 2013 to March 31, 2014 for first time applicant under Individuals and new cadre of Distributors category, 7932 applications received from Regular and 1308 applications from New Cadre, out of which ARN allotted to 7420 and 1141 respectively.

MEMBERS' UPDATE

NEW MEMBER

We take pleasure in welcoming IIFCL Asset Management Company Ltd. to the

fold of the Association of Mutual Funds in India. With this, AMFI has 47 Members.

MUTUAL FUND INDUSTRY

A) Fourth quarter January – March 2014 (Tables 1 to 4 & 8)

- 436 new Schemes were launched in the quarter and a sum of Rs.70,947 crore was mobilized - Rs.66,206 crore under Income Schemes, Rs.300 crore under Infrastructure Debt Fund, Rs.1,105 crore under Equity Schemes, Rs.21 crore under Balanced Schemes, Rs.21 crore under Gilt Schemes, Rs.73 crore under ELSS-Equity Schemes, Rs.3000 crore under Other ETFs Schemes and Rs.221 crore under Fund of Fund Investing Overseas. (Table 2.1)
- Total Funds mobilized during the quarter stood at Rs.25,82,326 crore as against Rs.19,57,063 crore for the corresponding quarter last year representing an increase of 31.95%. (Table 2.3)
- Redemptions at Rs.26,04,340 crore were 30.17% higher than the redemptions of Rs.20,00,793 crore in the corresponding quarter last year. (Table 3)
- On a net basis, there was an outflow of Rs.22,014 crore during the quarter as against an outflow of Rs.43,730 crore in the corresponding quarter last year. (Table 3)
- Data on Fund of Funds is given in Table 4.

- Data on Average Assets Under Management for the quarter January – March 2014 is given in Table 8.

B) Annual Data April 2013 – March 2014 (Tables 5 to 7)

- 982 new schemes were launched during the year as against 487 in the previous year. The amount mobilized was Rs.1,36,326 crore as against Rs.66,199 crore in the previous year. (Table 5.1)
- Total Funds mobilized during the year stood at Rs.97,68,401 crore as against Rs.72,67,885 crore in the last year representing a increase of 34.41%. (Table 5.2)
- Redemptions at Rs.97,14,318 crore were 35.08% higher than the redemptions of Rs.71,91,346 crore in the previous year. (Table 5.3)
- On a net basis, there was an inflow of Rs.54,083 crore as compared to an inflow of Rs. 76,539 crore in the last year. (Table 5.3)
- The Assets Under Management as on March 31, 2014 stood at Rs.8,25,240 crore as against Rs.7,01,443 crore as at the end of the previous year representing an increase of 17.65%. (Table 7)

MUTUAL FUND DATA FOR THE QUARTER JANUARY - MARCH 2014

TABLE - 1

(Rs. in Crore)

	CATEGORY	SALES - ALL SCHEMES				REDEMPTIONS ALL SCHEMES		Average Assets Under Management for the Quarter ended March 2014	
		From New Schemes #		From Existing Schemes	Total for the Quarter	Cumulative April 2013 to March 2014	Total for the Quarter		Cumulative April 2013 to March 2014
		No.	Amount						
A	BANK SPONSORED								
I	JOINT VENTURES - PREDOMINANTLY INDIAN (4)	10	494	227,452	227,946	762,765	229,927	757,021	76,836
		3	130	160,621	160,751	565,731	162,926	559,707	67,978
II	JOINT VENTURES - PREDOMINANTLY FOREIGN (1)	4	299	47,611	47,910	162,362	48,673	162,062	8,106
		3	347	38,334	38,681	125,626	39,119	124,249	7,303
III	OTHERS (2)	32	3,796	290,615	294,411	955,938	302,752	956,738	80,162
		6	380	213,644	214,024	774,208	220,322	768,794	75,699
	TOTAL A (I+II+III)	46	4,589	565,678	570,267	1,881,065	581,352	1,875,821	165,104
		12	857	412,599	413,456	1,465,565	422,367	1,452,750	150,980
B	INSTITUTIONS								
I	INDIAN (1) \$\$	1	300	-	300	300	-	-	168
		-	-	-	-	-	-	-	-
II	JOINT VENTURES - PREDOMINANTLY INDIAN (1)	7	556	30,423	30,979	78,984	29,343	76,712	10,584
		8	978	13,304	14,282	35,591	14,370	34,279	7,185
	TOTAL B (I+II)	8	856	30,423	31,279	79,284	29,343	76,712	10,752
		8	978	13,304	14,282	35,591	14,370	34,279	7,185
C	PRIVATE SECTOR								
I	INDIAN (19)	152	20,085	638,589	658,674	2,841,870	668,683	2,831,288	229,255
		89	16,584	648,278	664,862	2,491,365	685,152	2,473,254	229,649
II	FOREIGN (7)	6	3,490	53,483	56,973	215,438	55,134	209,834	58,938
		5	663	56,805	57,468	236,832	60,259	233,136	57,247
III	JOINT VENTURES - PREDOMINANTLY INDIAN (7)	207	39,721	1,141,091	1,180,812	4,498,019	1,182,275	4,466,857	412,466
		93	18,538	724,828	743,366	2,811,008	752,724	2,777,856	343,943
IV	JOINT VENTURES - PREDOMINANTLY FOREIGN (4)	17	2,206	82,115	84,321	252,725	87,553	253,806	28,605
		10	2,171	61,458	63,629	227,524	65,921	220,071	27,653
	TOTAL C (I+II+III+IV)	382	65,502	1,915,278	1,980,780	7,808,052	1,993,645	7,761,785	729,264
		197	37,956	1,491,369	1,529,325	5,766,729	1,564,056	5,704,317	658,492
	GRAND TOTAL (A+B+C)	436	70,947	2,511,379	2,582,326	9,768,401	2,604,340	9,714,318	905,120
		217	39,791	1,917,272	1,957,063	7,267,885	2,000,793	7,191,346	816,657

Notes:

- 1 Data is provisional & hence subject to revision.
- 2 # Only New Schemes where allotment is completed.
- 3 Figures in **RED** denote figures for the corresponding period of the previous year.
- 4 \$\$ There has been inclusion of one new AMC - IIFCL Asset Management Co. Ltd. under Institutions-Indian.

TABLE - 2
SALES DURING THE QUARTER JANUARY-MARCH 2014 - TYPE AND CATEGORY WISE

2.1 *NEW SCHEMES LAUNCHED (ALLOTMENT COMPLETED)

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	8	658	403	65,305	3	243	414	66,206
	3	665	187	34,065	17	4,644	207	39,374
INFRASTRUCTURE DEBT FUND	-	-	1	300	-	-	1	300
	-	-	-	-	-	-	-	-
EQUITY	3	119	11	986	-	-	14	1,105
	-	-	6	242	-	-	6	242
BALANCED	1	21	-	-	-	-	1	21
	-	-	-	-	-	-	-	-
LIQUID/MONEY MARKET	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
GILT	1	21	-	-	-	-	1	21
	2	155	-	-	-	-	2	155
ELSS-EQUITY	-	-	2	73	-	-	2	73
	-	-	-	-	-	-	-	-
GOLD ETF	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
OTHER ETFs	1	3,000	-	-	-	-	1	3,000
	2	20	-	-	-	-	2	20
FUND OF FUNDS INVESTING OVERSEAS	2	221	-	-	-	-	2	221
	-	-	-	-	-	-	-	-
TOTAL	16	4,040	417	66,664	3	243	436	70,947
	7	840	193	34,307	17	4,644	217	39,791

Note :

Figures in **RED** denote figures for the corresponding period of the previous year.

***NEW SCHEMES**

OPEN END INCOME : BNP Paribas Medium Term Income Fund, Canara Robeco Medium Term Opportunities Fund, DWS Inflation Index Bond Fund, DWS Medium Term Income Fund, HDFC Corporate Debt Opportunities Fund, HDFC Banking & PSU Debt Fund, IDBI Debt Opportunities Fund and Pramerica Income Fund

OPEN END EQUITY : HSBC Asia Pacific Dividend Yield Fund, IDBI Diversified Equity Fund and Motilal Oswal MOST Focused Midcap 30 Fund

OPEN END BALANCED : BOI AXA Equity Debt Rebalanced Fund

OPEN END GILT : JPMorgan India Government Securities Fund

OPEN END OTHER ETFS : Goldman Sachs CPSE ETF

OPEN END FOF-OVERSEAS : JPMorgan Europe Dynamic Equity Offshore Fund and Religare Invesco Pan European Equity Fund

CLOSE END INCOME : Axis Fixed Term Plan - Series 47 (473 days), Series 48 (3 years), Series 49 (437 days), Series 50 (3 months), Series 52 (428 days), Series 53 (1150 days), Series 55 (399 days), Series 56 (370 days), Series 57 (397 days), Series 59 (391 days), Series 60 (389 days), Series 61 (1122 days), Series 62 (383 days), Series 63 (91 days), Axis Hybrid Fund - Series 8 (1279 days) and Series 9 (1282 days), Baroda Pioneer Fixed Maturity Plan - Series K (370 Days), Series L (368 Days), Series M (394 Days) and Series N (12.4 Months), Birla Sun Life Fixed Term Plan - Corporate Bond Series A (1170 days) and Series B (1168 days), Birla Sun Life Fixed Term Plan - Series JN (368 days), Series JO (367 days), Series JQ (368 days), Series JR (490 days), Series JS (368 days), Series JT (367 days), Series JU (369 days), Series JX (427 days), Series JY (367 days), Series JZ (368 days), Series KA (415 days), Series KB (367 days), Series KC (368 days), Series KD (367 days), Series KE (412 days), Series KF (368 days), Series KG (367 days), Series KH (406 days), Series KI (368 days), Series KJ (400 days), Series KK (367 days), Series KL (30 days), Series KM (368 days), Series KN (366 days), Series KO (399 days), Series KP (405 days), Series KQ (368 days), Series KR (385 days), Series KS (369 days), Series KT (380 days), Series KU (378 days), Series KV (367 days), Series KW (374 days), Series KX (372 days) and Series KY (369 days), BNP Paribas Fixed Term Series 29B, BOI AXA Fixed Maturity Plan Series 9, Series 10, Series 11 and Series 13, BSL Capital Protection Oriented Fund Series 18 and Series 19 - (1093 Days), DSP BlackRock FMP - Series 144 - 12M, Series 145 - 12M, Series 146 - 12M, Series 147 - 3M, Series 148 - 12M, Series 149 - 12M, Series 150 - 13M, Series 151 - 12M, Series 152 - 12.5M, Series 153 - 12M, Series 154 - 12.5M, Series 155 - 12M, Series 38 - 25M, DSP BlackRock FTP Series 36 - 15M and Series 37 - 14M, DWS Fixed Maturity Plan Series - 42,45,46, 47,48,49,50

,51,52,53,54,55,56,57,58,60,61,62 and 63, HDFC CPO - II - 36M January 2014 - Series II, February 2014 - Series II, HDFC Debt Fund for Cancer Cure - 2014, HDFC FMP 1095D March 2014 (1) - Series 29, 1127D March 2014 (1) - Series 29, 1175D January 2014 (1) - Series 29, 3360D March 2014 (1) - Series 30, 366D March 2014 (1) - Series 29, 366D March 2014 (2) - Series 31, 369D February 2014 (1) - Series 29, 369D February 2014 (2) - Series 29, 369D January 2014 (1) - Series 29, 369D March 2014 (1) - Series 29, 369D March 2014 (2) - Series 29, 369D March 2014 (3) - Series 29, 370D February 2014 (1) - Series 29, 370D January 2014 (1) - Series 29, 370D March 2014 (1) - Series 29, 371D February 2014 (1) - Series 29, February 2014 (2) - Series 29, January 2014 (1) - Series 29, January 2014 (2) - Series 29, 372D February 2014 (1) - Series 29, 372D January 2014 (1) - Series 29, 377D March 2014 (1) - Series 31, 378D March 2014 (1) - Series 29, 384D March 2014 (1) - Series 29, 390D March 2014 (1) - Series 29, 400D March 2014 (1) - Series 29, 434D February 2014 (1) - Series 29, 435D March 2014 (1) - Series 29, 441D February 2014 (1) - Series 29, 447D February 2014 (1) - Series 29, 453D February 2014 (1) - Series 29, 472D January 2014 (1) - Series 29, 478D January 2014 (1) - Series 29, 491D January 2014 (1) - Series 29, 793D February 2014 (1) - Series 29, 840D January 2014 (1) - Series 29 and 90D January 2014 (1) - Series 29, HSBC Fixed Term Series 101, 105, 106, 107 and 109, ICICI Prudential Multiple Yield Fund - Series 5 - 1100 Days Plan D and 1825 Days Plan C, ICICI Prudential Capital Protection Oriented Fund V - Plan A - 5 Years Plan, Plan B - 1100 Days, Plan C - 1825 Days, Plan D - 1100 Days, ICICI Prudential Fixed Maturity Plan - Series 72 - 1075 Days Plan Q, 1092 Days Plan F, 366 Days Plan C, 366 Days Plan I, 366 Days Plan K, 366 Days Plan M, 366 Days Plan T, 367 Days Plan R, 368 Days Plan A, 368 Days Plan D, 368 Days Plan P, 370 Days Plan G, 409 Days Plan S, 425 Days Plan N, 440 Days Plan L, 483 Days Plan J, 500 Days Plan E, 525 Days Plan B, 785 Days Plan O, Series 73 - 1120 Days Plan L, 1140 Days Plan E, 366 Days Plan A, 366 Days Plan B, 368 Days Plan D, 368 Days Plan M, 368 Days Plan R, 369 Days Plan H, 369 Days Plan P, 376 Days Plan Q, 378 Days Plan N, 378 Days Plan O, 383 Days Plan K, 390 Days Plan I, 391 Days Plan G, 392 Days Plan F, 407 Days Plan C, 830 Days Plan J and 830 Days Plan J, ICICI Prudential Multiple Yield Fund - Series 6 - 1100 Days Plan A and 1125 Days Plan B, IDBI FMP - Series IV - 90 Days (February 2014) - D, 368 Days (February 2014) - C and 518 Days (January 2014) - B, 366 Days (February 2014) - E, 376 Days (March 2014) - L, 387 Days (March 2014) - G, 542 Days (February 2014) - F, 91 Days (March 2014) - H, IDFC Fixed Term Plan - Series 60,62,64,65,66,67, 69, 70,71,72,73,74,75,76,77,78,79,81,82,83,84,85,86,88 and 89, IDFC Interval Fund Series IV, JM Fixed Maturity Fund - Series XXIV - Plan C and Series XXV - Plan A, JPMorgan India Fixed Maturity Plan Series - 30,31,32,33 and 35, Kotak FMP Series 132 Direct Plan and Non Direct Plan, Series 133 Direct Plan and Non Direct Plan, Series 135 Direct Plan and Non Direct Plan, Series 136 Direct Plan and Non Direct Plan, 137 Direct Plan and Non Direct Plan, Series 138 Direct Plan and Non Direct Plan, Series 139 Direct Plan and Non Direct Plan, Series 140 Direct Plan and Non Direct Plan, Series 141 Non Direct Plan and Non Direct Plan, Series 142 Direct Plan and Non Direct Plan, Series 143 Direct Plan and Non Direct Plan, Series 144 Direct Plan and Non Direct Plan, Series 145 Direct Plan and Non Direct Plan, Series 146 Non Direct Plan and Direct Plan, Series 147 Direct Plan and Non Direct Plan, Series 148 Direct Plan and Non Direct Plan, Series 149 Direct Plan and Non Direct Plan, Series 150 Direct Plan and Non Direct Plan, Series 151 Direct Plan and Non Direct Plan, Series 152 Direct Plan and Non Direct Plan, Series 153 Direct Plan and Non Direct Plan, Series 154 Direct Plan and Non Direct Plan, Kotak Hybrid FTP Series 2 Direct Plan and Non Direct Plan, L&T FMP - Series X - Plan B (502 days), Plan D (367 days), Plan E (1000 days), Plan H (453 days), Plan K (91 days), Plan L (367 days), Plan M (398 days), Plan N (367 days), Plan O (1027 days), Plan Q (390 days), Plan R (386 days), Plan S (380 days) and Plan T (377 days), LIC Nomura MF Capital Protection Oriented Fund Series 2, LIC Nomura MF FMP 75,76,77,78, and 79, LIC Nomura MF RGESS 2, Mirae Asset Fixed Maturity Plan Series - I - 368 days, Peerless Fixed Maturity Plan Series 6, Pramerica Fixed Duration Fund - Series 17, Principal Pnb Fixed Maturity Plan - Series B13-399 Days, Series B14-390 Days, Series B15-377 Days and Series B12-368 Days, Reliance Dual Advantage Fixed Tenure Fund - V - Plan A, Plan B, Plan C and Plan E, Reliance Fixed Horizon Fund - XXV - Series 10,13,14,15,16,17,18,19,20,21,22,23,24,25, 26,27,28,29,30,31, 32,33,34 and 35, XXVI - Series 1,2,3,4,5,6 and 7, Religare Invesco Fixed Maturity Plan - Series 22 - Plan F (15 Months), Plan G (370 Days), Plan H (427 Days), Plan K (367 Days), Plan L (14 Months), Plan O (370 Days), Series 23 - Plan A (13 Months), Plan B (367 Days), Plan D (370 Days), Plan E (382 Days), Plan F (367 Days) and Plan G (376 Days), SBI Dual Advantage Fund - Series I, Sundaram Fixed Term Plan - EU, EW,EX,EY,FA,FB,FD,FF,FI and FJ, Tata Dual Advantage Fund Scheme B, Tata Fixed Maturity Plan Series 45 Scheme D, E,H,I Series 46 Scheme K,L,M,O,P,Q,R,S,T, Series 47 Scheme A,B,C and D, Union KBC Capital Protection Oriented Fund - Series 5, Union KBC Fixed Maturity Plan - Series 10, UTI Fixed Maturity Plan - Yearly FMP Series - Mar 2014: YFMP (03/14), UTI Fixed Term Income Fund Series XVII - IX (466 Days), V (366 Days), VI (366 Days), VII (465 Days), VIII (1096 Days), X (367 Days), XI (430 Days), XII (1148 Days), XIII (369 Days), XIV (423 Days), XIX (398 Days), XV (1825 Days), XV (1825 Days), XVI (367 Days), XVII (395 Days), XVIII (796 Days), XX (369 Days), Series XVIII - I (400 Days), II (1825 Days), III (367 Days) and IV (366 Days)

**CLOSE END
INFRASTRUCTURE
DEBT FUND**

: IIFCL Mutual Fund Infrastructure Debt Fund - Series I

CLOSE END EQUITY

: BSL Focused Equity Fund -Series 2, HDFC Rajiv Gandhi Equity Savings Scheme - Series 2, ICICI Prudential Equity Savings Fund - Series 1, ICICI Prudential Value Fund - Series 3, IDFC Equity Opportunity Series 2 and Series 3, Reliance Closed Ended Equity Fund - Series B and Sundaram Select Micro Cap Series I, Series II, Series III and Series IV

CLOSE END ELSS-EQUITY

: BSL Focused Equity Fund - Series 1 (U/S 80CCG of IT ACT) and SBI TAF - Series III

INTERVAL INCOME FUND

: Axis Yearly Interval Fund, ICICI Prudential Interval Fund - Series VII - Annual Interval Plan C and IDFC Interval Fund Series IV

2.2 EXISTING SCHEMES

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	251	88,810	350	^ 4,909	62	4,089	663	97,808
	234	216,401	294	^ 5,739	25	410	553	222,550
INFRASTRUCTURE DEBT FUND	-	-	-	188	-	-	-	188
	-	-	-	-	-	-	-	-
EQUITY	284	12,612	13	14	-	-	297	12,626
	292	12,227	-	-	-	-	292	12,227
BALANCED	28	1,025	-	-	-	-	28	1,025
	31	1,623	1	-	-	-	32	1,623
LIQUID/MONEY MARKET	53	2,395,307	1	-	-	-	54	2,395,307
	55	1,672,717	-	-	-	-	55	1,672,717
GILT	43	1,273	-	-	-	-	43	1,273
	40	5,802	-	-	-	-	40	5,802
ELSS-EQUITY	38	1,359	12	-	-	-	50	1,359
	36	1,311	13	-	-	-	49	1,311
GOLD ETF	14	14	-	-	-	-	14	14
	14	256	-	-	-	-	14	256
OTHER ETFs	25	1,081	-	-	-	-	25	1,081
	21	658	-	-	-	-	21	658
FUND OF FUNDS INVESTING OVERSEAS	25	698	-	-	-	-	25	698
	21	128	-	-	-	-	21	128
TOTAL	761	2,502,179	376	5,111	62	4,089	1,199	2,511,379
	744	1,911,123	308	5,739	25	410	1,077	1,917,272

Notes :

1. The change in number of existing schemes is because of the maturity and reclassification of some of the existing schemes.
2. ^ Amount mobilised by new plans launched under existing scheme

2.3 TOTAL OF ALL SCHEMES

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	259	89,468	753	70,214	65	4,332	1,077	164,014
	237	217,066	481	39,804	42	5,054	760	261,924
INFRASTRUCTURE DEBT FUND	-	-	4	488	-	-	4	488
	-	-	-	-	-	-	-	-
EQUITY	287	12,731	24	1,000	-	-	311	13,731
	292	12,227	6	242	-	-	298	12,469
BALANCED	29	1,046	1	-	-	-	30	1,046
	31	1,623	1	-	-	-	32	1,623
LIQUID/MONEY MARKET	53	2,395,307	-	-	-	-	53	2,395,307
	55	1,672,717	-	-	-	-	55	1,672,717
GILT	44	1,294	-	-	-	-	44	1,294
	42	5,957	-	-	-	-	42	5,957
ELSS-EQUITY	38	1,359	14	73	-	-	52	1,432
	36	1,311	13	-	-	-	49	1,311
GOLD ETF	14	14	-	-	-	-	14	14
	14	256	-	-	-	-	14	256
OTHER ETFs	26	4,081	-	-	-	-	26	4,081
	23	678	-	-	-	-	23	678
FUND OF FUNDS INVESTING OVERSEAS	27	919	-	-	-	-	27	919
	21	128	-	-	-	-	21	128
TOTAL	777	2,506,219	796	71,775	65	4,332	1,638	2,582,326
	751	1,911,963	501	40,046	42	5,054	1,294	1,957,063

Note :

Figures in RED denote figures for the corresponding period of the previous year.

TABLE - 3
REDEMPTIONS / REPURCHASES DURING THE QUARTER JANUARY - MARCH 2014

(Rs. in Crore)

	Open End	Close End	Interval Fund	TOTAL	Net Inflow/ (Outflow) For the Quarter	Net Inflow/ (Outflow) for the Year to date
INCOME	115,445	18,266	3,605	137,316	26,698	40,546
	216,537	31,727	531	248,795	13,129	82,981
INFRASTRUCTURE DEBT FUND	-	-	-	-	488	863
	-	-	-	-	-	-
EQUITY	14,815	-	-	14,815	(1,084)	(7,627)
	14,584	-	-	14,584	(2,115)	(12,931)
BALANCED	1,565	-	-	1,565	(519)	(1,986)
	1,288	-	-	1,288	335	216
LIQUID/MONEY MARKET	2,444,796	-	-	2,444,796	(49,489)	24,099
	1,728,998	-	-	1,728,998	(56,281)	3,226
GILT	2,743	-	-	2,743	(1,449)	(1,868)
	4,533	-	-	4,533	1,424	3,976
ELSS-EQUITY	1,203	71	-	1,274	158	(1,641)
	1,172	109	-	1,281	30	(1,656)
GOLD ETF	506	-	-	506	(492)	(2,294)
	270	-	-	270	(14)	1,414
OTHER ETFs	1,093	-	-	1,093	2,988	2,890
	813	-	-	813	(135)	(213)
FUND OF FUNDS INVESTING OVERSEAS	232	-	-	232	687	1,101
	231	-	-	231	(103)	(474)
TOTAL	2,582,398	18,337	3,605	2,604,340	(22,014)	54,083
	1,968,426	31,836	531	2,000,793	(43,730)	76,539

TABLE - 4
DATA ON FUND OF FUNDS (DOMESTIC) FOR THE QUARTER JANUARY - MARCH 2014

(Rs. In Crore)

	No. of Schemes	Sales	Redemptions	Assets under Management as on 31.03.2014
Fund of Funds	**40	1,016	761	5,726
	39	697	846	6,333

Notes :

1. Fund of Funds is a scheme wherein the assets are invested in the existing schemes of Mutual Funds and hence, the figures indicated herein are included in tables 1 to 3. Data on fund of funds is given for information only.
 2. ** Includes NFO - DSP BlackRock Dynamic Asset Allocation Fund
- Figures in **RED** denote figures for the corresponding period of the previous year.

TABLE - 5
NEW SCHEMES LAUNCHED DURING THE YEAR ENDED MARCH 31, 2014 (ALLOTMENT COMPLETED)
TYPE AND CATEGORY WISE (Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	15	1,355	906	124,147	18	3,335	939	128,837
	9	1,289	441	59,110	17	4,644	467	65,043
INFRASTRUCTURE DEBT FUND	-	-	4	675	-	-	4	675
EQUITY	8	511	17	2,713	-	-	25	3,224
	6	464	6	242	-	-	12	706
BALANCED	1	21	-	-	-	-	1	21
	2	128	-	-	-	-	2	128
LIQUID / MONEY MARKET	1	20	-	-	-	-	1	20
	-	-	-	-	-	-	-	-
GILT	1	21	-	-	-	-	1	21
	3	276	-	-	-	-	3	276
ELSS-EQUITY	1	20	2	73	-	-	3	93
	-	-	-	-	-	-	-	-
GOLD ETF	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
OTHER ETFs	3	3,022	-	-	-	-	3	3,022
	2	20	-	-	-	-	2	20
FUND OF FUNDS INVESTING OVERSEAS	5	413	-	-	-	-	5	413
	1	26	-	-	-	-	1	26
TOTAL	35	5,383	929	127,608	18	3,335	982	136,326
	23	2,203	447	59,352	17	4,644	487	66,199

5.2 TOTAL SALES DURING THE YEAR ENDED MARCH 31, 2014

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	259	443,526	753	141,003	65	16,207	1,077	600,736
	237	755,558	481	71,804	42	7,910	760	835,272
INFRASTRUCTURE DEBT FUND	-	-	4	863	-	-	4	863
EQUITY	287	40,653	24	2,779	-	-	311	43,432
	292	40,496	6	242	-	-	298	40,738
BALANCED	29	3,435	1	-	-	-	30	3,435
	31	5,205	1	-	-	-	32	5,205
LIQUID / MONEY MARKET	53	9,098,547	-	-	-	-	53	9,098,547
	55	6,365,420	-	-	-	-	55	6,365,420
GILT	44	9,917	-	-	-	-	44	9,917
	42	12,886	-	-	-	-	42	12,886
ELSS-EQUITY	38	2,638	14	23	-	-	52	2,661
	36	2,626	13	-	-	-	49	2,626
GOLD ETF	14	403	-	-	-	-	14	403
	14	2,767	-	-	-	-	14	2,767
OTHER ETFs	26	6,466	-	-	-	-	26	6,466
	23	2,285	-	-	-	-	23	2,285
FUND OF FUNDS INVESTING OVERSEAS	27	1,941	-	-	-	-	27	1,941
	21	686	-	-	-	-	21	686
TOTAL	777	9,607,526	796	144,668	65	16,207	1,638	9,768,401
	751	7,187,929	501	72,046	42	7,910	1,294	7,267,885

Notes :

Figures in RED denote figures for the corresponding period of the previous year.

5.3 TOTAL REDEMPTIONS DURING THE YEAR ENDED MARCH 31, 2014

(Rs. in Crore)

	Open End	Close End	Interval Fund	TOTAL	Net Inflow/ (Outflow) for the year
INCOME	464,153 645,601	84,324 98,135	11,713 8,555	560,190 752,291	40,546 82,981
INFRASTRUCTURE DEBT FUND	-	-	-	-	863
EQUITY	51,059 53,644	- 25	-	51,059 53,669	(7,627) (12,931)
BALANCED	5,421 4,989	-	-	5,421 4,989	(1,986) 216
LIQUID/MONEY MARKET	9,074,448 6,362,194	-	-	9,074,448 6,362,194	24,099 3,226
GILT	11,785 8,910	-	-	11,785 8,910	(1,868) 3,976
ELSS-EQUITY	4,000 3,857	302 425	-	4,302 4,282	(1,641) (1,656)
GOLD ETF	2,697 1,353	-	-	2,697 1,353	(2,294) 1,414
OTHER ETFs	3,576 2,498	-	-	3,576 2,498	2,890 (213)
FUND OF FUNDS INVESTING OVERSEAS	840 1,160	-	-	840 1,160	1,101 (474)
TOTAL	9,617,979 7,084,206	84,626 98,585	11,713 8,555	9,714,318 7,191,346	54,083 76,539

TABLE - 6
DATA ON FUND OF FUNDS FOR THE YEAR ENDED MARCH 31, 2014

(Rs. In Crore)

	No. of Schemes	Sales	Redemptions	Assets under Management as on 31.03.2014
Fund of Funds	**40	2,565	3,138	5,726
	39	3,379	3,392	6,333

Notes :

1. Fund of Funds (FOF) is a scheme wherein the assets are invested in the existing schemes of mutual funds and hence, the figures indicated herein are included in tables 5, 7 and 8. Data on Fund of Funds is given for information only.
2. ** includes NFO - DSP BlackRock Dynamic Asset Allocation Fund

TABLE - 7
ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2014
TYPE AND CATEGORY WISE

(Rs. in Crore)

	Open End	Close End	Interval Fund	TOTAL	% to Total
INCOME	262,370 270,236	186,277 118,159	12,024 7,590	460,671 395,985	56 57
INFRASTRUCTURE DEBT FUND	-	879	-	879	@ 57
EQUITY	162,180 149,536	3,380 241	-	165,560 149,777	20 22
BALANCED	16,778 16,295	15 12	-	16,793 16,307	2 2
LIQUID/MONEY MARKET	133,280 93,392	-	-	133,280 93,392	16 13
GILT	6,115 8,074	-	-	6,115 8,074	1 @
ELSS-EQUITY	23,199 20,491	2,348 2,240	-	25,547 22,731	3 4
GOLD ETF	8,676 11,648	-	-	8,676 11,648	1 2
OTHER ETFs	4,528 1,476	-	-	4,528 1,476	1 @
FUND OF FUNDS INVESTING OVERSEAS	3,191 2,053	-	-	3,191 2,053	@ @
TOTAL	620,317 573,201	192,899 120,652	12,024 7,590	825,240 701,443	100 100

Notes :

1. @ Less than 1 %.
2. Figures in RED denote figures for the corresponding period of the previous year.

TABLE - 8
AVERAGE ASSETS UNDER MANAGEMENT FOR THE QUARTER ENDED MARCH 2014

(Rs. in Crore)

Sr. No.	Name of the Asset Management Company	Average Assets Under Management for the quarter ended March 2014
A	BANK SPONSORED	
(i)	JOINT VENTURES - PREDOMINANTLY INDIAN	
1	BOI AXA Investment Managers Private Limited	1,991
2	Canara Robeco Asset Management Co. Ltd.	6,499
3	SBI Funds Management Private Ltd.	65,499
4	Union KBC Asset Management Company Pvt. Ltd.	2,847
	TOTAL A (i)	76,836
(ii)	JOINT VENTURES - PREDOMINANTLY FOREIGN	
1	Baroda Pioneer Asset Management Company Limited	8,106
	TOTAL A (ii)	8,106
(iii)	OTHERS	
1	IDBI Asset Management Ltd.	5,929
2	UTI Asset Management Company Ltd	74,233
	TOTAL A (iii)	80,162
	TOTAL A (i+ii+iii)	165,104
B	INSTITUTIONS	
(i)	INDIAN	
1	IIFCL Asset Management Co. Ltd.	168
	TOTAL B (i)	168
(ii)	JOINT VENTURES - PREDOMINANTLY INDIAN	
1	LIC NOMURA Mutual Fund Asset Management Co. Ltd.	10,584
	TOTAL B (ii)	10,584
	TOTAL B (i+ii)	10,752
C	PRIVATE SECTOR	
(i)	INDIAN	
1	Deutsche Asset Management (India) Private Ltd.	18,795
2	Edelweiss Asset Management Limited	169
3	Escorts Asset Management Ltd.	269
4	IL&FS Infra Asset Management Limited	415
5	India Infoline Asset Management Co. Ltd.	234
6	Indiabulls Asset Management Company Ltd.	1,097
7	J.M. Financial Asset Management Private Ltd.	6,046
8	Kotak Mahindra Asset Management Co. Ltd.	33,079
9	L&T Investment Management Limited	18,255
10	Motilal Oswal Asset Management Co. Ltd.	489
11	Peerless Funds Management Co. Ltd.	4,046
12	PPFAS Asset Management Pvt. Ltd.	340
13	Quantum Asset Management Co. Private Ltd.	356
14	Reliance Capital Asset Management Ltd.	103,542
15	Sahara Asset Management Co. Private Ltd.	191
16	Shriram Asset Management Co. Ltd.	24
17	Sundaram Asset Management Company Limited	16,422
18	Tata Asset Management Ltd.	21,954
19	Taurus Asset Management Co. Ltd.	3,532
	TOTAL C (i)	229,255

(Rs. in Crore)

Sr. No.	Name of the Asset Management Company	Average Assets Under Management for the quarter ended March 2014
(ii)	FOREIGN	
1	BNP Paribas Asset Management India Private Limited	3,446
2	Franklin Templeton Asset Management (India) Private Ltd.	45,404
3	Goldman Sachs Asset Management (India) Private Limited	3,764
4	Mirae Asset Global Investments (India) Private Ltd.	692
5	Morgan Stanley Investment Management Private Ltd.	2,572
6	PineBridge Investments Asset Management Company (India) Pvt. Ltd	649
7	Pramerica Asset Managers Private Limited	2,411
	TOTAL C (ii)	58,938
(iii)	JOINT VENTURES - PREDOMINANTLY INDIAN	
1	Axis Asset Management Company Ltd.	16,154
2	Birla Sun Life Asset Management Co. Ltd.	89,051
3	DSP BlackRock Investment Managers Ltd.	31,631
4	HDFC Asset Management Co. Ltd.	112,963
5	ICICI Prudential Asset Management Co. Ltd.	106,822
6	IDFC Asset Management Company Private Limited	41,349
7	Religare Invesco Asset Management Company Private Limited	14,496
	TOTAL C (iii)	412,466
(iv)	JOINT VENTURES - PREDOMINANTLY FOREIGN	
1	HSBC Asset Management (India) Private Ltd.	7,659
2	ING Investment Management (India) Private Ltd.	564
3	JP Morgan Asset Management (India) Private Ltd.	16,248
4	Principal Pnb Asset Management Co. Private Ltd	4,134
	TOTAL C (iv)	28,605
	TOTAL C (i+ii+iii+iv)	729,264
	TOTAL (A+B+C)	905,120

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