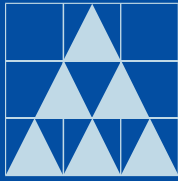


AMFI



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UPDATE

A Newsletter of The Association of Mutual Funds in India

Vol. XIII Issue II July-September 2013

CIRCULARS ISSUED BY SEBI

Investment by Qualified Foreign Investors (QFIs) in “to be listed” Indian Corporate Debt Securities

SEBI vide its Circular No. CIR/IMD/FIIC/13/2013 dated August 13, 2013 has allowed QFIs to invest in “to be listed” corporate debt securities directly from the issuer. In the circumstance that the debt issue cannot be listed within 15 days of issue for any reason whatsoever, the holding of the QFI shall be sold off only to domestic participants/investors until the securities are listed.

All other applicable stipulations prescribed by SEBI in circular CIR/IMD/FII&C/17/2012 dated July 18, 2012 shall continue to apply.

Know Your Client Requirements for Eligible Foreign Investors

Making Indian capital markets an easier place to invest, the Securities and Exchange Board of India (SEBI) has relaxed the registration and disclosure norms for low-risk foreign investors and exempted low-risk overseas entities from tedious paper work vide its Circular No. CIR/MIRSD/07/2013 dated September 12, 2013.

Accordingly, the Know Your Client (KYC) requirements — which entail submission of various documents and disclosures to get registered and operate in Indian markets — would be eased for those with low-risk profile.

Besides, such entities would also be exempted from submission of the list, identity proof, address proof and photographs for their ultimate beneficial owners.

The provisions of this circular are applicable for both the new and existing clients.

AMFI BEST PRACTICE CIRCULARS

AMFI has issued Best Practice Circulars on various subjects as under :

Extension of date for implementation of EUIN in respect of certain Transactions (Circular No.135/BP/38/2013-14 dated July 31, 2013)

In order to provide adequate time to R & TAs and other stakeholders to implement the guidelines on EUIN validation, AMFI has extended the time for EUIN validation in respect of the following transactions upto October 1, 2013.

Modes of Transaction

- Mobile Transactions / SMS based
- Stock Exchange Platform
- ATM based
- Call Centre originated

On Bank Mandate Registration as part of new folio creation (Circular No.135/BP/39/2013-14 dated August 23, 2013)

The guidelines have been issued to the AMCs advising them the procedure to be followed for registration of Bank mandate as a part of new folio creation.

On Valuation of Securities with residual maturity up to 60 days (Circular No. 135/BP/41/2013-14 dated September 19, 2013)

In order to bring uniformity in the valuation methodology of all debt and money market securities with residual maturity up to 60 days, AMFI Valuation Committee has recommended to apply the valuation methodology for sovereign securities (including T-Bills) by amortisation on a straight-line basis to maturity from cost or last valuation price whichever is more recent. However, the AMCs should ensure that the amortised price is reflective of fair value by comparing it to the reference price.

The amortized price may be used for valuation as long as it is within ± 10 basis points (bps) ($\pm 0.10\%$) of the reference price. In case the variance exceeds ± 10 bps of the reference price, the valuation shall be adjusted to bring it within the ± 10 bps band.

OTHER CIRCULARS ISSUED BY AMFI

Registration for Overseas Distributors (Circular No.CIR/ARN-16/13-14 dated August 20, 2013)

AMFI ARN Committee has recommended that overseas distributors may be advised to complete a basic level registration with AMFI for various purposes, including tracking and MIS, though they are not required to register with AMFI as per SEBI Guidelines.

Since AMFI registration is not required by SEBI, AMFI would not be carrying out due diligence on these distributors on behalf of the mutual fund industry. AMCs will be fully responsible for any SEBI related requirements on these distributors.

The ARN allotted to Overseas Distributors does not have a time limit.

MEETINGS WITH SEBI

As a part of regular interaction with SEBI, AMFI Office Bearers had meetings with SEBI officials and discussed, besides other issues the following important matters:

- Investor Education and Awareness Campaign
- Unequal and high depository charges imposed by CDSL
- KYC related issues

MEETINGS WITH GOVERNMENT OF INDIA

Chief Executive met Ministry Officials (MoF) on July 03, 2013 at New Delhi.

Dy Chief Executive attended the interactive Meeting of Hon'ble Minister of State of Finance (Revenue) with the members of the trade and its various associations on July 30, 2013 at Mumbai.

ANNUAL GENERAL MEETING

The 18th Annual General Meeting of AMFI Members was held on September 25, 2013 at Hotel ITC Grand Central, Parel, Mumbai. The meeting was attended by 30 out of 46 Members.

The Annual General Meeting was followed by the address to all Members by Mr. U K Sinha, Chairman, SEBI.

COMMITTEES / WORKING GROUPS

Committee on Financial Literacy

AMFI Committee on Financial Literacy had met on July 8, 2013 to discuss Literacy Campaign to be conducted. The IAP Committee had also decided to conduct the Financial Literacy Campaign initially in Top 200 districts to be voluntary adopted by AMCs.

A sub-group under leadership of Mr. Jaideep Bhattacharya of Baroda Pioneer Mutual Fund had been constituted to identify and allocate districts to each AMC on the basis of preference indicated by them.

Committee on Registration of Distributors

During the quarter, Committee Members met to discuss the following major subjects:

- 1) Uniform procedure to be followed by AMCs for Due Diligence Process for empanelment of distributors.

- 2) Distributor's Due Diligence for FY 2012-13 for new entrants selected on the criteria of AUM /Commission.
- 3) Representation received from Insurance & Investment Advisor's Association on post retirement / old age provision for IFAs.
- 4) Documentation requirement for AMFI Registration for Overseas Distributors.

CONFERENCES AND SEMINARS

Other Seminars/Meetings

Dy Chief Executive alongwith officials from several AMCs attended Workshop on Aadhar e-KYC service organized by UIDAI in coordination with SEBI on July 26, 2013.

Sr. Vice President attended the 29th Investor's Association Meeting held on August 21, 2013.

Dy Chief Executive addressed Students of MBA in Financial Market organised by FTKMC on August 26, 2013.

Chief Executive participated in panel discussion of NISM workshop for Trustees of MFs and Independent Directors of AMCs on August 29, 2013. Dy Chief Executive also attended the workshop.

Chief Executive attended Non-Executive Directors (NED) event on "Companies Bill 2013" – A step towards better governance organized by PwC on September 19, 2013.

AMFI had the quarterly meeting with Members of Foundation of Independent Financial Advisors (FIFA) on September 30, 2013.

AMFI INVESTOR AWARENESS PROGRAMMES

In the current financial year till September 2013, 32 AMCs have conducted 6090 Investor Awareness Programmes covering 193 cities and 139,811 participants.

AMFI REGISTRATION PROGRAMME

As at the end of September, 2013 total number of ARN holders registered with AMFI stood at 56,181 of which 52,134 are Individual / New Cadre ARN holders and 4,047 are Corporate ARN holders. Besides there are 39,237 Corporate / Individual Employees registered with AMFI under Corporate ARN holders. The details of the AMFI registered Mutual Fund Agent Distributors (Individual and Corporate) are available on the AMFI website.

MUTUAL FUND INDUSTRY

Second Quarter July – September 2013 (Table 1 to 6)

- 288 New Schemes were launched in the quarter and a sum of Rs.39,024 crore was mobilized - Rs.38,814 crore under Income Schemes, Rs.20 crore under Equity Schemes, Rs.10 crore under Other ETFs Schemes and Rs.180 crore under Fund of Fund

Investing Overseas Schemes. (Table 2.1)

- Total Funds mobilized during the quarter stood at Rs.24,49,071 crore as against Rs.19,08,227 crore for the corresponding quarter last year representing an increase of 28%. (Table 2.3)
- Redemptions at Rs.25,09,335 crore were 32% higher than the redemptions of Rs.19,01,872 crore in the corresponding quarter last year. (Table 3)
- On a net basis, there was an outflow of Rs.60,264 crore during the quarter as against an inflow of Rs.6,355 crore in the corresponding quarter last year. (Table 3)
- Data on Fund of Funds is given in Table 4.
- The Assets Under Management as on September 30, 2013 stood at Rs.7,45,969 crore as against Rs.7,20,113 crore as at the end of the corresponding quarter of the previous year representing an increase of 4%.
- Data on Average Assets Under Management for the quarter July - September 2013 is given in Table 6.

MUTUAL FUND DATA FOR THE QUARTER JULY - SEPTEMBER 2013

TABLE - 1

(Rs. in Crore)

	CATEGORY	SALES - ALL SCHEMES				REDEMPTIONS ALL SCHEMES		Average Assets Under Management for the Quarter ended September 2013	
		From New Schemes #		From Existing Schemes	Total for the Quarter	Cumulative April 2013 to September 2013	Total for the Quarter		Cumulative April 2013 to September 2013
		No.	Amount						
A	BANK SPONSORED								
I	JOINT VENTURES - PREDOMINANTLY INDIAN (4)	6	283	172,769	173,052	313,882	177,269	310,475	69,235
		1	83	130,131	130,214	268,684	126,992	261,033	60,909
II	JOINT VENTURES - PREDOMINANTLY FOREIGN (1)	4	558	28,525	29,083	61,559	30,685	61,953	5,263
		-	-	29,511	29,511	58,965	30,596	57,773	5,702
III	OTHERS (2)	8	484	210,077	210,561	428,728	217,194	424,480	74,726
		1	58	199,323	199,381	381,660	201,964	370,130	76,196
	TOTAL(I+II+III)	18	1,325	411,371	412,696	804,169	425,148	796,908	149,224
		2	141	358,965	359,106	709,309	359,552	688,936	142,807
B	INSTITUTIONS - JOINT VENTURES - PREDOMINANTLY INDIAN (1)	3	164	21,235	21,399	27,199	18,252	24,328	7,976
		1	104	8,416	8,520	13,213	8,134	12,788	6,356
C	PRIVATE SECTOR								
I	INDIAN (17) \$\$	107	11,024	707,814	718,838	1,388,796	740,875	1,378,349	207,414
		26	1,742	665,719	667,461	1,269,430	671,266	1,240,123	201,875
II	FOREIGN (8)	12	969	63,423	64,392	110,854	66,198	106,369	58,493
		-	-	62,627	62,627	137,136	62,227	132,260	60,822
III	JOINT VENTURES - PREDOMINANTLY INDIAN (7) &&	136	24,338	1,148,022	1,172,360	2,079,906	1,196,978	2,069,503	360,153
		43	3,272	745,657	748,929	1,424,918	743,571	1,384,750	315,787
IV	JOINT VENTURES - PREDOMINANTLY FOREIGN (4)	12	1,204	58,182	59,386	118,096	61,884	118,221	25,035
		4	738	60,846	61,584	103,797	57,122	97,072	19,686
	TOTAL(I+II+III+IV)	267	37,535	1,977,441	2,014,976	3,697,652	2,065,935	3,672,442	651,095
		73	5,752	1,534,849	1,540,601	2,935,281	1,534,186	2,854,205	598,170
	GRAND TOTAL (A+B+C)	288	39,024	2,410,047	2,449,071	4,529,020	2,509,335	4,493,678	808,295
		76	5,997	1,902,230	1,908,227	3,657,803	1,901,872	3,555,929	747,333

Notes:

- 1 Data is provisional & hence subject to revision.
- 2 # Only New Schemes where allotment is completed.
- 3 Figures in RED denote figures for the corresponding period of the previous year.
- 4 \$\$ There has been a decrease in the number of AMCs to 17, due to acquisition of 49% stake in Religare Asset Mgmt. Co. Pvt. Ltd. by Invesco Hong Kong Ltd. and accordingly change in status from Private Sector (Indian) AMC to Private Sector - Joint Ventures (Predominately Indian) AMC.
- 5 && There has been a increase in the number of AMCs to 7, due to acquisition of 49% stake in Religare Asset Mgmt. Co. Pvt. Ltd. by Invesco Hong Kong Ltd. and accordingly change in status from Private Sector (Indian) AMC to Private Sector - Joint Ventures (Predominately Indian) AMC.

TABLE - 2
SALES DURING THE QUARTER JULY - SEPTEMBER 2013 - TYPE AND CATEGORY WISE

2.1 *NEW SCHEMES LAUNCHED (ALLOTMENT COMPLETED)

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	5	264	273	37,121	6	1,429	284	38,814
	-	-	73	5,665	-	-	73	5,665
EQUITY	1	20	-	-	-	-	1	20
	2	306	-	-	-	-	2	306
BALANCED	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
LIQUID/MONEY MARKET	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
GILT	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
ELSS-EQUITY	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
GOLD ETF	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
OTHER ETFs	1	10	-	-	-	-	1	10
	-	-	-	-	-	-	-	-
FUND OF FUNDS INVESTING OVERSEAS	2	180	-	-	-	-	2	180
	1	26	-	-	-	-	1	26
TOTAL	9	474	273	37,121	6	1,429	288	39,024
	3	332	73	5,665	-	-	76	5,997

Note :

Figures in **RED** denote figures for the corresponding period of the previous year.

***NEW SCHEMES**

OPEN END INCOME : IIFL Short Term Income Fund, Indiabulls Short Term Fund, JP Morgan India Banking & PSU Debt Fund, Morgan Stanley Ultra Short Term Fund and Motilal Oswal MOST Ultra Short Term Bond Fund

OPEN END ELSS EQUITY : IDBI Tax Saving Fund

OPEN END OTHER ETFs : ICICI Prudential CNX 100 ETF

OPEN END FOF-OVERSEAS : ICICI Prudential Global Stable Equity Fund and JP Morgan US Value Equity Offshore Fund

CLOSE END INCOME : Axis Fixed Term Plan - Series 36 (34 Days), Series 38 (92 days), Series 39 (31 days) and Series 40 (91 days), Axis Hybrid Fund - Series 5, Series 6 (42 Months) and Series 7 (42 months), Baroda Pioneer FMP - Series D (91 Days), Series E (369 Days), Series F (91 Days) and Series G (369 Days), Birla Sun Life Fixed Term Plan - Series HB (366 Days), Series HC (618 Days), Series HI (367 days), Series HJ (369 days), Series HK (366 days), Series HL (366 days), Series HM (366 days), Series HN (197 days), Series HO (91 days), Series HP (30 days), Series HQ (368 days), Series HR (1096 days), Series HS (366 days), Series HT (91 days), Series HU (30 days), Series HV (368 days), Series HW (730 days), Series HX (91 days), Series HY (368 days), Series IA (366 days), Series IB (91 days), Series IC (368 days), Series IG (368 days), BNP Paribas Capital Protection Oriented Fund - Series II, BNP Paribas Fixed Term Fund Series - 26 A, 26 B, 26 C, 27 A and 27 B, BOI AXA Fixed Maturity Plan Series 4, Series 5 and Series 6, DSP BlackRock Banking & PSU Debt Fund, DSP BlackRock Dual Advantage Fund - Series 16 - 36M and Series 17 - 35M, DSP BlackRock FMP - Series 103 - 12M, Series 104 - 12M, Series 105 - 12M, Series 106 - 3M, Series 107 - 12M, Series 108 - 12M, Series 109 - 12M, Series 110 - 12M, Series 111 - 12M, Series 112 - 3M, Series 113 - 12M, Series 114 - 3M, Series 115 - 12M, Series 116 - 3M, Series 117 - 12M, Series 118 - 12M and Series 119 - 12M, DSP BlackRock FTP - Series 31 - 36M and Series 32 - 24M, DWS Fixed Maturity Plan Series 31, Series 32, Series 33, Series 34, Series 35, Series 36 and Series 37, DWS Hybrid FTF Series 14, HDFC CPO - I - 36M August 2013 - Capital Protection Oriented Fund - Series I, HDFC FMP 90D September 2013 (1) Plans - Series 27 and August 2013 (1) - Plans - Series 27, 370D July 2013 (1) - Series 26, July 2013 (1) - Plans - Series 26, July 2013 (2) - Series 26 and July 2013 (3) - Series 26, August 2013 (2) - Plans - Series 26, August 2013 (3) - Plans - Series 27 and August 2013 (4) - Plans - Series 27, September 2013 (1) Plans - Series 27, September 2013 (2) Plans - Series 27, September 2013 (3) Plans - Series 27, September 2013 (4) Plans - Series 28 and September 2013 (5) Plans - Series 28, 371D July 2013 (1) - Series 26, August 2013 (1) - Plans - Series 27 and September 2013 (1) Plans - Series 28, 742D September 2013 (1) Plans - Series 28, 1001D August 2013 (1) - Plans - Series 27, 1143D July 2013 (1) - Plans - Series 27, 1846D August 2013 (1) - Plans - Series 27 and 1875D August 2013 (1) Plans - Series 27, HSBC Fixed Term Series 91, Series 94, Series 95 and Series 96, ICICI Prudential Capital Protection Oriented Fund IV - Plan A - 60

Months Plan and Plan C - 60 Months Plan, ICICI Prudential Fixed Maturity Plan - Series 68 - 368 Days Plan G, 369 Days Plan I, 369 Days Plan K, 704 Days Plan L, 745 Days Plan F, 745 Days Plan H and 745 Days Plan J, Series 69 - 1092 Days Plan L, 1821 Days Plan H, 1821 Days Plan I, 219 Days Plan C, 366 Days Plan A, 366 Days Plan G, 369 Days Plan J, 372 Days Plan K, 433 Days Plan E, 693 Days Plan D, 1093 Days Plan F and 698 Days Plan B, Series 70 - 366 Days Plan B, 366 Days Plan I, 367 Days Plan C, 368 Days Plan J, 368 Days Plan K, 369 Days Plan E, 742 Days Plan D, 745 Days Plan A and 745 Days Plan G, ICICI Prudential Multiple Yield Fund - Series 4 - 1100 Days Plan C, 1100 Days Plan E, 1825 Days Plan B, 1825 Days Plan D and Series 5 - 1100 Days Plan A, IDBI FMP Series III - 24 Months (July 2013) - F, 366 Days (July 2013) - G, 368 Days (September 2013) - K, 370 Days (August 2013) - I, 564 Days (September 2013) - L, 90 Days (August 2013) - H, 90 Days (August 2013) - J, IDFC Fixed Tenure Plan - Series 21, Series 23, Series 24, Series 25, Series 26, Series 27, Series 28, Series 29, Series 30, Series 31, Series 32, Series 33, Series 34, Series 35, Series 36, Series 38 and Series 39, Indiabulls FMP Series III - 370 Days July 2013 (3), JM Fixed Maturity Fund Series XXIV Plan A, JP Morgan India Fixed Maturity Plan Series 22, Series 23, Series 26 and Series 28, Kotak FMP Series 105 Direct and Non Direct Plan, Series 106 Direct and Non Direct Plan, Series 107 Direct and Non Direct Plan, Series 108 Direct and Non Direct Plan, Series 109 Direct and Non Direct Plan, 110 Direct and Non Direct Plan, Series 111 Direct and Non Direct Plan, Series 112 Direct and Non Direct Plan, 113 Direct and Non Direct Plan, Series 114 Direct and Non Direct Plan, Series 115 Direct and Non Direct Plan, Series 116 Direct and Non Direct Plan, Series 117 Direct and Non Direct Plan, Series 118 Direct and Non Direct Plan, Series 119 Direct and Non Direct Plan, Series 120 Direct and Non Direct Plan, L&T FMP - Series VIII - Plan B, Plan C, Plan D, Plan E, Plan F and Plan G, L&T FMP - Series VIII - Plan I and Plan J, L&T FMP-Series IX - Plan A and Plan B, LIC Nomura MF FMP Series 68 (370 Days), Series 69 (210 Days) and Series 70 (372 Days), Peerless Fixed Maturity Plan Series 3, Pramerica Fixed Duration Fund - Series 6, Series 7, Series 8, Series 10 and Series 14, Principal PNB Fixed Maturity Plan - Series B5-367 Days (FMP-81), Reliance Dual Advantage Fixed Tenure Fund - III - Plan D, IV - Plan A and Plan B, Reliance Fixed Horizon Fund - XXIV - Series 1, Series 2, Series 3, Series 4, Series 5, Series 6, Series 7, Series 8, Series 9, Series 10, Series 11, Series 12, Series 13, Series 14, Series 15, Series 16, Series 17, Series 18, Series 19, Series 20 and Series 21, Religare Invesco Fixed Maturity Plan - Series XIX - Plan C (367 Days), Plan D (224 Days), Plan E (3 years), Plan F (370 Days), Series XX - Plan A (90 Days), Plan B (601 Days), Plan C (369 Days), Plan E (370 Days) and Plan F (370 Days), Sundaram Fixed Term Plan - DO, DP, DQ, DR, DS, DT, DU, DV, DW, DY and DZ, Sundaram Hybrid Fund - Series A, Tata Dual Advantage Fund - Scheme A, Tata Fixed Maturity Plan Series 43 Scheme A, Scheme B, Scheme C and Scheme D, Series 44 Scheme A and Scheme B, Taurus FMP 91 Days Series AA, Union KBC Capital Protection Oriented Fund - Series 3, Union KBC Fixed Maturity Plan - Series 8 and Series 9

INTERVAL INCOME FUND : Birla Sun Life Interval Income Fund - Annual Plan VIII, Annual Plan IX and Annual Plan X, ICICI Prudential Interval Fund VI - Annual Interval Plan F, JP Morgan India Annual Interval Fund and Reliance Interval Fund I - Half Yearly Interval Fund - Series 2

2.2 EXISTING SCHEMES

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	242	79,690	228	6,357	40	7,995	510	94,042
	234	188,789	389	1,957	32	471	655	191,217
EQUITY	285	7,311	7	-	-	-	292	7,311
	296	9,160	1	-	-	-	297	9,160
BALANCED	29	658	1	-	-	-	30	658
	30	1,092	1	-	-	-	31	1,092
LIQUID/MONEY MARKET	54	2,303,105	-	-	-	-	54	2,303,105
	55	1,697,959	-	-	-	-	55	1,697,959
GILT	43	3,470	-	-	-	-	43	3,470
	40	802	-	-	-	-	40	802
ELSS-EQUITY	38	394	13	-	-	-	51	394
	36	412	13	-	-	-	49	412
GOLD ETF	14	42	-	-	-	-	14	42
	14	809	-	-	-	-	14	809
OTHER ETFs	23	741	-	-	-	-	23	741
	20	580	-	-	-	-	20	580
FUND OF FUNDS INVESTING OVERSEAS	21	284	-	-	-	-	21	284
	20	199	-	-	-	-	20	199
TOTAL	749	2,395,695	249	6,357	40	7,995	1,038	2,410,047
	745	1,899,802	404	1,957	32	471	1,181	1,902,230

Notes :

- The change in number of existing schemes is because of the maturity and reclassification of some of the existing schemes.
- ^ Amount mobilised by new plans launched under existing scheme

2.3 TOTAL OF ALL SCHEMES

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	247	79,954	501	43,478	46	9,424	794	132,856
	234	188,789	462	7,622	32	471	728	196,882
EQUITY	286	7,331	7	-	-	-	293	7,331
	298	9,466	1	-	-	-	299	9,466
BALANCED	29	658	1	-	-	-	30	658
	30	1,092	1	-	-	-	31	1,092
LIQUID/MONEY MARKET	54	2,303,105	-	-	-	-	54	2,303,105
	55	1,697,959	-	-	-	-	55	1,697,959
GILT	43	3,470	-	-	-	-	43	3,470
	40	802	-	-	-	-	40	802
ELSS-EQUITY	38	394	13	-	-	-	51	394
	36	412	13	-	-	-	49	412
GOLD ETF	14	42	-	-	-	-	14	42
	14	809	-	-	-	-	14	809
OTHER ETFs	24	751	-	-	-	-	24	751
	20	580	-	-	-	-	20	580
FUND OF FUNDS	23	464	-	-	-	-	23	464
INVESTING OVERSEAS	21	225	-	-	-	-	21	225
TOTAL	758	2,396,169	522	43,478	46	9,424	1,326	2,449,071
	748	1,900,134	477	7,622	32	471	1,257	1,908,227

Note :

Figures in RED denote figures for the corresponding period of the previous year.

TABLE - 3
REDEMPTIONS / REPURCHASES DURING THE QUARTER JULY - SEPTEMBER 2013

(Rs. in Crore)

	Open End	Close End	Interval Fund	TOTAL	Net Inflow/ (Outflow) For the Quarter	Net Inflow/ (Outflow) for the Year to date
INCOME	136,157 149,410	8,998 15,480	1,266 3,030	146,421 167,920	(13,565) 28,962	23,011 49,983
EQUITY	10,632 15,672	-	-	10,632 15,672	(3,301) (6,206)	(5,354) (6,341)
BALANCED	1,127 1,427	-	-	1,127 1,427	(469) (335)	(782) (278)
LIQUID/MONEY MARKET	2,344,297 1,713,922	-	-	2,344,297 1,713,922	(41,192) (15,963)	20,950 59,713
GILT	4,012 773	-	-	4,012 773	(542) 29	(386) (457)
ELSS-EQUITY	638 898	55 102	-	693 1,000	(299) (588)	(1,001) (934)
GOLD ETF	1,031 294	-	-	1,031 294	(989) 515	(1,226) 297
OTHER ETFs	901 467	-	-	901 467	(150) 113	(108) 109
FUND OF FUNDS INVESTING OVERSEAS	221 397	-	-	221 397	243 (172)	238 (218)
TOTAL	2,499,016 1,883,260	9,053 15,582	1,266 3,030	2,509,335 1,901,872	(60,264) 6,355	35,342 101,874

TABLE - 4
DATA ON FUND OF FUNDS (DOMESTIC) FOR THE QUARTER JULY - SEPTEMBER 2013

(Rs. In Crore)

	No. of Schemes	Sales	Redemptions	Assets under Management as on 30.9.2013
Fund of Funds	39 40	448 963	886 896	5,904 6,750

Notes :

1. Fund of Funds is a scheme wherein the assets are invested in the existing schemes of Mutual Funds and hence, the figures indicated herein are included in tables 1 to 3. Data on fund of funds is given for information only.

TABLE - 5
ASSETS UNDER MANAGEMENT AS ON SEPTEMBER 30, 2013
TYPE AND CATEGORY WISE

(Rs. in Crore)

	Open End	Close End	Interval Fund	TOTAL	% to Total
INCOME	285,812 231,697	123,339 116,897	15,445 3,728	424,596 352,322	57 49
EQUITY	140,143 162,709	494 2	-	140,637 162,711	19 23
BALANCED	15,205 17,004	13 12	-	15,218 17,016	2 2
LIQUID/MONEY MARKET	122,142 144,675	-	-	122,142 144,675	17 20
GILT	7,386 3,356	-	-	7,386 3,356	1 @
ELSS-EQUITY	19,739 22,131	2,074 2,504	-	21,813 24,635	3 4
GOLD ETF	10,415 11,198	-	-	10,415 11,198	1 2
OTHER ETFs	1,392 1,806	-	-	1,392 1,806	@ @
FUND OF FUNDS INVESTING OVERSEAS	2,370 2,394	-	-	2,370 2,394	@ @
TOTAL	604,604 596,970	125,920 119,415	15,445 3,728	745,969 720,113	100 100

Notes :

1. @ Less than 1 %.
2. Figures in RED denote figures for the corresponding period of the previous year.

TABLE - 6
AVERAGE ASSETS UNDER MANAGEMENT FOR THE QUARTER ENDED SEPTEMBER 2013

(Rs. in Crore)

Sr. No.	Name of the Asset Management Company	Average Assets Under Management for the quarter ended September 2013
A	BANK SPONSORED	
(i)	JOINT VENTURES - PREDOMINANTLY INDIAN	
1	BOI AXA Investment Managers Private Limited	1,082
2	Canara Robeco Asset Management Co. Ltd.	7,467
3	SBI Funds Management Private Ltd.	58,706
4	Union KBC Asset Management Company Pvt. Ltd.	1,980
	TOTAL A (i)	69,235
(ii)	JOINT VENTURES - PREDOMINANTLY FOREIGN	
1	Baroda Pioneer Asset Management Company Limited	5,263
	TOTAL A (ii)	5,263
(iii)	OTHERS	
1	IDBI Asset Management Ltd.	4,669
2	UTI Asset Management Company Ltd	70,057
	TOTAL A (iii)	74,726
	TOTAL A (i+ii+iii)	149,224
B	INSTITUTIONS - JOINT VENTURES - PREDOMINANTLY INDIAN	
1	LIC NOMURA Mutual Fund Asset Management Co. Ltd.	7,976
	TOTAL B	7,976
C	PRIVATE SECTOR	
(i)	INDIAN	
1	Deutsche Asset Management (India) Private Ltd.	17,059
2	Edelweiss Asset Management Limited	194
3	Escorts Asset Management Ltd.	252
4	India Infoline Asset Management Co. Ltd.	207
5	Indiabulls Asset Management Company Ltd.	1,606
6	J.M. Financial Asset Management Private Ltd.	6,244
7	Kotak Mahindra Asset Management Co. Ltd.	34,806
8	L&T Investment Management Limited	15,079
9	Motilal Oswal Asset Management Co. Ltd.	437
10	Peerless Funds Management Co. Ltd.	2,835
11	PPFAS Asset Management Pvt. Ltd.	267
12	Quantum Asset Management Co. Private Ltd.	301
13	Reliance Capital Asset Management Ltd.	93,249
14	Sahara Asset Management Co. Private Ltd.	233
15	Sundaram Asset Management Company Limited	13,947
16	Tata Asset Management Ltd.	17,966
17	Taurus Asset Management Co. Ltd.	2,732
	TOTAL C (i)	207,414

(Rs. in Crore)

Sr. No.	Name of the Asset Management Company	Average Assets Under Management for the quarter ended September 2013
(ii)	FOREIGN	
1	BNP Paribas Asset Management India Private Limited	3,538
2	Daiwa Asset Management (India) Private Limited	51
3	Franklin Templeton Asset Management (India) Private Ltd.	43,688
4	Goldman Sachs Asset Management (India) Private Limited	4,149
5	Mirae Asset Global Investments (India) Private Ltd.	508
6	Morgan Stanley Investment Management Private Ltd.	3,290
7	PineBridge Investments Asset Management Company (India) Pvt. Ltd	1,103
8	Pramerica Asset Managers Private Limited	2,166
	TOTAL C (ii)	58,493
(iii)	JOINT VENTURES - PREDOMINANTLY INDIAN	
1	Axis Asset Management Company Ltd.	12,171
2	Birla Sun Life Asset Management Co. Ltd.	77,256
3	DSP BlackRock Investment Managers Ltd.	30,486
4	HDFC Asset Management Co. Ltd.	103,046
5	ICICI Prudential Asset Management Co. Ltd.	85,174
6	IDFC Asset Management Company Private Limited	39,535
7	Religare Invesco Asset Management Company Private Limited	12,485
	TOTAL C (iii)	360,153
(iv)	JOINT VENTURES - PREDOMINANTLY FOREIGN	
1	HSBC Asset Management (India) Private Ltd.	6,718
2	ING Investment Management (India) Private Ltd.	760
3	JP Morgan Asset Management (India) Private Ltd.	13,257
4	Principal Pnb Asset Management Co. Private Ltd	4,300
	TOTAL C (iv)	25,035
	TOTAL C (i+ii+iii+iv)	651,095
	TOTAL (A+B+C)	808,295

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