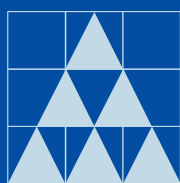


AMFI

For private circulation only

UPDATE

A Newsletter of The Association of Mutual Funds in India

Vol. XII Issue IV January- March 2013

CIRCULARS ISSUED BY SEBI

Time period for initial offering and allotment of units of Mutual Fund Schemes eligible under Rajiv Gandhi Equity Savings Scheme, 2012 (RGESS)

SEBI vide its Circular No. CIR/IMD/DF/02/2013 dated February 06, 2013 has extended the maximum period from the existing stipulation of 15 days to 30 days for which initial offering of Mutual Fund scheme eligible under RGESS shall be open for subscription.

Besides, SEBI said the timeframe for RGESS Mutual Funds allocating the refund money and issuance of statements by Mutual Fund houses would be 15 days from the closure of the initial subscription. The deadline remains at five days for other Mutual Fund schemes.

Gold Exchange Traded Fund Scheme (Gold ETFs) Investment in Gold Deposit Scheme (GDS) of Banks

With reference to Circular No. SEBI/IMD/CIR No.4/58422/2006 dated

January 24, 2006, SEBI has now issued Circular No. CIR/IMD/DF/04/2013 dated February 15, 2013 wherein it has been decided to designate Gold Deposit Scheme (GDS) of Banks as one such gold related instrument. Investment in GDS of Banks by Gold ETFs of Mutual Funds will be subject to following conditions:

- a. "The total investment in GDS will not exceed 20 per cent of total asset under management of Gold ETFs," said SEBI in a circular to Asset Management Companies (AMCs).
- b. Before investing in GDS of banks, Mutual Funds shall put in place a written policy with regard to investment in GDS with due approval from the Board of the AMCs and the Trustees.
- c. "Gold certificates issued by Banks in respect of investments made by Gold ETFs in GDS shall be held by the Mutual Funds only in dematerialized form.

Product Labeling in Mutual Funds

SEBI vide its Circular No. CIR/IMD/DF/5/2013 dated March 18, 2013, has issued a framework on 'product labeling' with color coding for Mutual Funds (MFs) from July 1, 2013, for all existing and forthcoming schemes to be labeled considering the level of risk associated with them.

As per the norms, product labels carrying details about the schemes would be disclosed on the front page of initial offering application forms, common applications forms and advertisements.

A blue color coded box would indicate low risk, yellow would signify a medium risk, while brown would be represent schemes with high risk.

The labels would include details about the nature of schemes "such as to create wealth or provide regular income in an indicative time horizon (short/ medium/ long term)".

Moreover, Mutual Funds would have to state a brief about the investment objective in a single sentence followed by kind of product in which investor is investing (equity or debt).

As per the guidelines, Mutual Funds would also have to include a disclaimer that "investors should consult their

financial advisers if they are not clear about the suitability of the product".

Amendment to SEBI [(Know Your Client) Registration Agency] Regulations, 2011 and relevant Circulars

SEBI vide its Circular No. CIR/MIRSD/4/2013 dated March 28, 2013 amended Regulations, 2013 with effect from March 22, 2013 whereby the requirements for sending original KYC documents of the client to the KRA has been removed.

MEETINGS WITH SEBI

As a part of regular interaction with SEBI officials to discuss various matters pertaining to Mutual Fund Industry, AMFI Office Bearers had meetings with Chairman, Executive Director and other SEBI Officials.

MEETING WITH GOVERNMENT

Deputy Chief Executive attended the meeting at Ministry of Finance, New Delhi on March 20, 2013 to discuss the revised notification of RGESS.

AMFI INVESTOR AWARENESS PROGRAMMES

In the current financial year, 32 AMCs have conducted 12,208 Investor Awareness Programmes covering 485 cities and 248,047 participants.

COMMITTEES / WORKING GROUPS

AMFI Committee on Operations and Compliance met 4 times to discuss the following major subjects:

- 1) Provisions of the SEBI Circular on Beneficial Ownership
- 2) Uniform process for aggregating split transactions for NAV applicability
- 3) Issues faced by R&TAs in KYC file exchange and Whitelist Validation process
- 4) Amendments to AMFI Best Practices Circular No.33 dated December 31, 2012 on EUIN validation
- 5) Matter required Representation to SEBI on Circular dated September 13, 2012 for exempting criteria for simple and performing MF products of 3 Years track record for Index and FMP Schemes on March 22, 2013.

IAP Media Campaign

As decided by the Board to run an IAP campaign during the time of Budget, "Inflation ka Injection" creative was aired on television. The 3 weeks IAP campaign on television began on February 26, 2013 and was continued till March 20, 2013.

The creative consists of one film i.e. "Inflation ka Injection", dubbed in 7 languages and telecasted across more than 35 channels. There were more than

3,750 spots reserved for the campaign. The campaign on radio was for 15 days with 450 spots of 40 seconds duration each across three channels i.e. Red FM, Radio Mirchi and Vividh Bharati.

The campaign on radio and digital also were initiated one week after the TV campaign. The digital campaign consists of display on websites (Value Research, NDTV Profit, Money Control and YouTube), on mobiles through "Inmobi" (a mobile advertising network to flash banners under sections NDTV, Money Control, IBN Live, First Post, Headlines Today, NDTV Profit) and through e-mailers (Money Control & DSIJ subscribers) spread over 4 weeks with about 72 lakhs impressions with an expectation of about 1.70 lakhs views.

AMFI Best Practices on Tagging of ARN

With reference to SEBI Circular No.CIR/MD/DF/21/2012 dated September 13, 2012 on Mutual Funds/AMCs shall provide a separate plan for direct investment i.e. investments not routed through a distributor, in existing as well as new schemes. Such separate plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid from such plans. The plan shall also have a separate NAV.

Some of the distributors had represented to AMFI to allow Tagging of ARN routed through under Direct Plan. After deliberation, the Board decided not to allow Tagging of ARN in respect of sale under Direct Plan.

Accordingly, AMFI has issued Best Practice Circular on January 02, 2013 to note the decision of the Board and to ensure not allowing Tagging of ARN.

AMFI Best Practices on the uniform process for aggregating split transactions

SEBI vide Circulars No. SEBI/IMD/Cir. No. 11/142521/08 dated October 24, 2008 and No. Cir/IMD/DF/19/2010 dated November 26, 2010 had directed AMCs to apply the closing NAV of the day on which funds are available for utilization for investments equal to or more than 1 crore. This was applicable for purchase of units in Income/debt oriented schemes (other than liquid fund schemes and plans).

In partial modification of the above Circular, SEBI has issued Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, reducing applicable amount from Rs. 1 crore to Rs. 2 lacs for NAV applicability and making it applicable to all non-liquid schemes.

AMFI Operations and Compliance Committee after deliberations on the

Circular felt the need for uniform practice for aggregating split transactions across AMCs and have recommended uniform process to be followed by AMCs with effect from March 04, 2013.

AMFI Best Practices on Identification of Simple and Performing Diversified Equity Mutual Fund Schemes to be sold by New Cadre of Distributors

AMFI has issued guidelines to be followed by all AMCs with respect to identification of diversified Equity Schemes and disclosure of schemes that are eligible to be sold by the new cadre of distributors.

CONFERENCES AND SEMINARS

6th ICC Mutual Fund Summit

Deputy Chief Executive, AMFI, participated as 'Guest of Honour' and addressed the audience at the 6th ICC Mutual Fund Summit organized by ICC at Kolkata on February 02, 2013.

18th Asia Oceania Investment Funds Association Meeting (AOIFA)

AMFI hosted Annual Meet of Asia Oceania Investment Funds Association (AOIFA) for the year 2013 in New Delhi between 3rd March and 8th March, 2013.

Out of the 16 countries, 11 countries participated in the Annual Meet. After the Meet, we had taken the delegates to Agra

and Jaipur, to showcase Indian culture and tradition.

In this Meet, AMFI had moved away from the traditional format where only the delegates from members Associations participated in Panel Discussions. AMFI included one CEO from amongst our Members in each of the discussion Panel. This change was widely welcomed by the delegates as it brought in practitioners' perspective on issues. A total of 11 Mutual Fund CEOs participated in the Annual Meet.

We would like to place on record our sincere thanks to all the Members who had supported us and participated in making the AOIFA Annual Meet a memorable one.

Other Seminars/ Meetings

Dy Chief Executive attended the programme on 'Financial Literacy and Investor Awareness' – an initiative by Ministry of Corporate Affairs, Govt. of India in association with Institute of Chartered Accountants of India (ICAI) held on February 06, 2013 at Kolkatta.

Chief Executive and Deputy Chief Executive attended the launch of Awareness Campaign & Felicitation of Investors in the Rajiv Gandhi Equity Savings Scheme (RGESS) function organized on February 09, 2013 by Ministry of Finance at Mumbai. Shri P.

Chidambaram, Hon'ble Union Minister of Finance, Govt. of India, presided over the meeting.

Chief Executive attended the Brainstorming session for IES Officers organized by Center for Advanced Financial Research and Learning (CAFRAL) on March 25, 2013.

AMFI had the quarterly meeting with Members of Foundation of Independent Financial Advisors (FIFA) on March 26, 2013.

AMFI REGISTRATION PROGRAMME

As at the end of March, 2013, total number of ARN holders registered with AMFI stood at 52,194, of which 48,276 are Individual ARN holders and 3,918 are corporate ARN holders. Besides there are 37,791 corporate employees registered with AMFI under corporate ARN holders. The details of the AMFI registered Mutual Fund Agent Distributors, (Individual and Corporate) are available on the AMFI website.

It is also heartening to note that there was encouraging response from the distributors to the AMFI's gesture of waiving the fee for first time applicant and more than 1200 applications for registration with AMFI were received by end of March 2013 i.e. within two months of commencement of fee waiver period. Similarly during the same period more

than 200 applications for registration with AMFI were received from New cadre of distributors.

During the Financial Year, 9,035 ARNs were issued which includes 5,761 corporate employees. Also 8,639 ARNs were renewed which includes 851 corporate employees.

Launch of NISM Series- V-B Mutual Fund Foundation Certification Examination and CPE Programme.

NISM has developed the Mutual Fund Foundation (MFF) Certification Examination and the one day Mutual Fund Foundation CPE Program, for the new cadre of Mutual Fund Distributors as per SEBI Circular CIR/IMD/DF/21/2012 dated September 13, 2012.

Inclusion of Bank Correspondents as a part of new cadre of distributors

SEBI Vide its letter no.IMD/OW/24/2013 dated January 02, 2013 has advised to include Business Correspondents appointed by Banks to sell units of simple and performing Mutual Fund Schemes.

Allotment of Employee Unique Identification Number (EUID) to Individual ARN holders / Senior Citizen

In terms of SEBI Circular No.

CIR/IMD/DF/21/2012 dated September 13, 2012, AMFI shall create a unique identity number of the employee/ relationship manager/ sales person of the distributor interacting with the investor for the sale of mutual fund products, in addition to the AMFI Registration Number (ARN) of the distributor.

AMFI has issued Best Practice Circular no. 135/BP/33/2012-13 on December 31, 2012 advising AMCs to put in place necessary systems and processes to implement circular effective January 07, 2013. In order to give some time to all stake holders to stabilise their systems and processes for implementation of the circular, it was recommended that business rules with regard to rejection of transactions and withholding of commissions as per the circular may be implemented effective April 1, 2013.

MUTUAL FUND INDUSTRY

A) Fourth quarter January – March 2013 (Tables 1 to 4 & 8)

- 217 new Schemes were launched in the quarter and a sum of Rs. 39,791 crore was mobilized - Rs. 39,374 crore under Income Schemes, Rs.242 crore under Equity Schemes, Rs. 155 crore under Gilt Schemes and Rs. 20 crore under Other ETFs. (Table 2.1)

- Total Funds mobilized during the quarter stood at Rs.19,57,063 crore as against Rs. 17,36,834 crore for the corresponding quarter last year representing an increase of 12.68%. (Table 2.3)
- Redemptions at Rs.20,00,793 crore were 11.42% higher than the redemptions of Rs.17,95,775 crore in the corresponding quarter last year. (Table 3)
- On a net basis, there was an outflow of Rs. 43,730 crore during the quarter as against an outflow of Rs. 58,941 crore in the corresponding quarter last year. (Table 3)
- Data on Fund of Funds is given in Table 4.
- Data on Average Assets Under Management for the quarter January – March 2013 is given in Table 8
- Total Funds mobilized during the year stood at Rs. 72,67,885 crore as against Rs. 68,19,679 crore in the last year representing a increase of 6.57%. (Table 5.2)
- Redemptions at Rs. 71,91,346 crore were 5.11% higher than the redemptions of Rs. 68,41,702 crore in the previous year. (Table 5.3)
- On a net basis, there was an inflow of Rs. 76,539 crore as compared to an outflow of Rs. 22,023 crore in the last year. (Table 5.3)
- The Assets Under Management as on March 31, 2013 stood at Rs. 701,443 crore as against Rs. 587,217 crore as at the end of the previous year representing an increase of 19.45%. (Table 7).

B) Annual Data April 2012 – March 2013 (Tables 5 to 7)

- 487 new schemes were launched during the year as against 762 in the previous year. The amount mobilized was Rs. 66,199 crore as against Rs. 121,357 crore in the previous year. (Table 5.1)

MUTUAL FUND DATA FOR THE QUARTER JANUARY - MARCH 2013

TABLE - 1

(Rs. in Crore)

	CATEGORY	SALES - ALL SCHEMES				REDEMPTIONS ALL SCHEMES		Average Assets Under Management for the Quarter ended March 2013	
		From New Schemes #		From Existing Schemes	Total for the Quarter	Cumulative April 2012 to March 2013	Total for the Quarter		Cumulative April 2012 to March 2013
		No.	Amount						
A	BANK SPONSORED								
	I JOINT VENTURES - PREDOMINANTLY INDIAN (4)	3 4	130 313	160,621 114,264	160,751 114,577	565,731 466,091	162,926 115,764	559,707 464,964	67,978 51,082
	II JOINT VENTURES - PREDOMINANTLY FOREIGN (1)	3 3	347 241	38,334 19,171	38,681 19,412	125,626 67,881	39,119 21,721	124,249 67,550	7,303 4,191
	III OTHERS (2)	6 5	380 404	213,644 162,222	214,024 162,626	774,208 645,870	220,322 170,166	768,794 649,411	75,699 64,404
	TOTAL(I+II+III)	12 12	857 958	412,599 295,657	413,456 296,615	1,465,565 1,179,842	422,367 307,651	1,452,750 1,181,925	150,980 119,677
B	INSTITUTIONS - JOINT VENTURES - PREDOMINANTLY INDIAN (1)	8 1	978 259	13,304 6,249	14,282 6,508	35,591 34,490	14,370 6,431	34,279 37,588	7,185 5,799
C	PRIVATE SECTOR								
	I INDIAN (17)	89 110	16,584 19,098	648,278 591,878	664,862 610,976	2,491,365 2,499,093	685,152 639,942	2,473,254 2,521,602	229,649 190,584
	II FOREIGN (8)	5 11	663 1,013	56,805 72,141	57,468 73,154	236,832 263,418	60,259 77,924	233,136 264,844	57,247 57,693
	III JOINT VENTURES - PREDOMINANTLY INDIAN (6)	93 137	18,538 33,184	724,828 663,289	743,366 696,473	2,811,008 2,661,262	752,724 707,491	2,777,856 2,654,796	343,943 274,487
	IV JOINT VENTURES - PREDOMINANTLY FOREIGN (4)	10 8	2,171 2,217	61,458 50,891	63,629 53,108	227,524 181,574	65,921 56,336	220,071 180,947	27,653 16,552
	TOTAL(I+II+III+IV)	197 266	37,956 55,512	1,491,369 1,378,199	1,529,325 1,433,711	5,766,729 5,605,347	1,564,056 1,481,693	5,704,317 5,622,189	658,492 539,316
	GRAND TOTAL (A+B+C)	217 279	39,791 56,729	1,917,272 1,680,105	1,957,063 1,736,834	7,267,885 6,819,679	2,000,793 1,795,775	7,191,346 6,841,702	816,657 664,792

Notes:

- 1 Data is provisional & hence subject to revision.
- 2 # Only New Schemes where allotment is completed.
- 3 Figures in **RED** denote figures for the corresponding period of the previous year.

TABLE - 2
SALES DURING THE QUARTER JANUARY - MARCH 2013 - TYPE AND CATEGORY WISE

2.1 *New Schemes Launched (Allotment Completed)

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	3	665	187	34,065	17	4,644	207	39,374
	7	1,026	266	55,445	-	-	273	56,471
EQUITY	-	-	6	242	-	-	6	242
	1	13	-	-	-	-	1	13
BALANCED	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
LIQUID/MONEY MARKET	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
GILT	2	155	-	-	-	-	2	155
	1	73	-	-	-	-	1	73
ELSS-EQUITY	-	-	-	-	-	-	-	-
	-	-	1	26	-	-	1	26
GOLD ETF	-	-	-	-	-	-	-	-
	2	42	-	-	-	-	2	42
OTHER ETFs	2	20	-	-	-	-	2	20
	-	-	-	-	-	-	-	-
FUND OF FUNDS	-	-	-	-	-	-	-	-
INVESTING OVERSEAS	1	104	-	-	-	-	1	104
TOTAL	7	840	193	34,307	17	4,644	217	39,791
	12	1,258	267	55,471	-	-	279	56,729

Note :

Figures in **RED** denote figures for the corresponding period of the previous year.

***NEW SCHEMES**

OPEN END INCOME : DWS Banking & PSU Debt Fund, Indiabulls Income Fund and IDFC Banking Fund

OPEN END GILT : Indiabulls Gilt Fund and Morgan Stanley Gilt Fund

OPEN END OTHER ETF : Reliance - R* Shares CNX 100 Fund and ICICI Prudential NIFTY ETF

CLOSE END INCOME : Axis Fixed Term Plan - Series 33 (91 days) and Series 34 (392 days), Baroda Pioneer Fixed Maturity Plan - Series A, Series B (378 day) and Series C (372 day), Birla Sun Life Fixed Term Plan Series GF, GG, GI, GJ, GM, GO, GQ, GR, GS, HD, HE, HF, HG, and HH, BNP Paribas Fixed Term Fund Series - 24A, 25A and 25B, BOI AXA Fixed Maturity Plan Series 1, DSP BlackRock Dual Advantage Fund - Series 11 - 36M and Series 13 - 35M, DSP BlackRock FMP Series 84 - 12M, Series 85 - 3M, Series 86 - 12M, Series 88, 12.5M, Series 89 - 12M, Series 90 - 12M, Series 91 - 12M, Series 93 - 12M, Series 94 - 12M, DSP BlackRock FTP Series 13 - 15M, Series 21 - 18M, Series 22 - 14M and Series 87 - 12M, DWS - Fixed Maturity Plan - Series 23, Series 24, Series 26, Series 27, Series 28, Series 29 and Series 30, DWS - Hybrid Fixed Term Fund - Series 11 and Series 12, HDFC FMP 1198D February 2013 (1) - Plans Series 24, 1919D January 2013 (1) - Plans Series 24, 371D December 2012 (1) - Plans Series 23, 371D February 2013 (1) - Plans Series 23, 372D February 2013 (1) - Plans Series 23, 372D January 2013 (2) 372D January 2013 (3) - Plans Series 23, 384D March 2013 (1) - Series 23, 398D March 2013 (1) - Series 23, 400D March 2013(1) - Series 23, 403D March 2013(1) - Series 25 and 462D January 2013 (1) - Plans Series 24, HSBC Fixed Term Series 89 and Series 90, ICICI Prudential Capital Protection Oriented Fund III - Plan D - 36 Months Plan, Plan E - 60 Months Plan, Plan F - 36 Months Plan and Plan G - 60 Months Plan, ICICI Prudential Fixed Maturity Plan - Series 65 - 366 Days Plan I and 505 Days Plan J, Series 66 - 366 Days Plan D, Plan F and Plan H, 368 Day Plan B, 404 Days Plan L, 405 Days Plan J and Plan K, 407 Days Plan C and Plan I, 412 Days Plan E and 420 Days Plan A, Series 67 - 3 Years Plan F, 366 Days Plan B and Plan D, 371 Days Plan C and Plan E, 378 Days Plan A and Multiple Yield Fund - Series 3 - Plan A, IDBI FMP - Series III - 366 Days (March 2013) - D, 385 Days (March 2013) - B and C, 367 Days (March 2013) - A, IDFC FTP - Series 10, Series 11, Series 12, Series 13, Series 14, Series 16, Series 17, Series 7 and Series 9, IIFL Fixed Maturity Plan Series 6, JM Fixed Maturity Fund - Series XXIII - Plan A, JPMorgan India Fixed Maturity Plan - Series 14, Series 16, Series 17, Series 18, Series 12, Series 13 and Series 15 and JP Morgan India Hybrid Fund Series 2, Kotak FMP Series 100 Direct and Non Direct Plan, 101 Direct and Non Direct Plan, 102 Direct and Non Direct Plan, 103 Direct and Non Direct Plan, 94 Direct and Non Direct Plan, 95 Direct and Non Direct Plan, 96 Direct and Non Direct Plan, 97 Direct and Non Direct Plan, 99 Direct and Non Direct Plan, L&T FMP - VII February 419D A, 511D A, January 507D A, March 13M A, 367D B, 381D A, 753D A and March 880D A, LIC Nomura MF FMP Series 54 - (375 Days), Series 56 - (18 Months), Series 57 - (24 Months), Series 58 - (392 Days), Series 59 - (392 Days), Series 60 - (397 Days) and Series 61 - (365 Days), Peerless Fixed Maturity Plan Series 1, Pramerica Fixed Duration Fund - Series 5, Reliance Dual Advantage Fixed Tenure Fund - III - Plan A, Reliance Fixed Horizon Fund XXII - Series 36, Series 37, Series 38 and Series 39, XXIII - Series 1, Series 2, Series 3, Series 4, Series 5, Series 6, Series 7, Series 8 and Series 9, Religare Fixed Maturity Plan - Series XVII - Plan A (17 Months), Plan B (369 Days), Plan D (399 Days), Plan E (369 Days) and Plan F (392 Days), Series XVIII - Plan A (369 Days), Plan B (386 Days), Plan C (25 Months), Plan D (368 Days) and Plan E (374 Days), Sundaram Fixed Term Plan - DC, DD, DE, DF, DG, DH and DI, Tata Fixed Maturity Plan Series 42 Scheme A, Scheme B, Scheme C, Scheme D, Scheme F, Scheme G and Scheme H, Taurus FMP 369 Days Series X, 366 days Series Y and 377 days Series Z, Union KBC Capital Protection Oriented Fund - Series 2 and Fixed Maturity Plan - Series 6

CLOSE ENDE EQUITY : Birla Sun Life Rajiv Gandhi Equity Savings Scheme - Series 1, DSP BlackRock RGESS* Fund - Series 1, HDFC Rajiv Gandhi Equity Savings Scheme - Series 1 - February 2013, IDBI Rajiv Gandhi Equity Savings Scheme Series I Plan A, LIC Nomura MF RGESS Fund Series - 1 and UTI - Rajiv Gandhi Equity Saving Scheme (UTI - RGESS)

INTERVAL INCOME : Birla Sun Life Interval Income Fund - Annual Plan 1, Plan 2, Plan 3 and Plan 5, HDFC Annual Interval Fund - Series 1 - Plan A and Plan B, ICICI Prudential Interval Fund VI - Annual Interval Plan A, ICICI Prudential Interval Fund VI - Annual Interval Plan C and Plan D, IDFC YS Interval Fund Series I, Series II and Series III and Reliance Yearly Interval Fund - Series 1, Series 2, Series 3, Series 4 and Series 5

2.2 Existing Schemes

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No.of Schemes	Amount	No.of Schemes	Amount	No.of Schemes	Amount	No.of Schemes	Amount
INCOME	234	216,401	294	[^] 5,739	25	410	553	222,550
	222	129,772	246	[^] 8,962	34	3,492	502	142,226
EQUITY	292	12,227	-	-	-	-	292	12,227
	298	10,715	4	-	-	-	302	10,715
BALANCED	31	1,623	1	-	-	-	32	1,623
	29	1,249	1	-	-	-	30	1,249
LIQUID/MONEY MARKET	55	1,672,717	-	-	-	-	55	1,672,717
	55	1,521,824	-	-	-	-	55	1,521,824
GILT	40	5,802	-	-	-	-	40	5,802
	41	1,857	-	-	-	-	41	1,857
ELSS-EQUITY	36	1,311	13	-	-	-	49	1,311
	36	1,106	12	-	-	-	48	1,106
GOLD ETF	14	256	-	-	-	-	14	256
	12	503	-	-	-	-	12	503
OTHER ETFs	21	658	-	-	-	-	21	658
	21	419	-	-	-	-	21	419
FUND OF FUNDS	21	128	-	-	-	-	21	128
INVESTING OVERSEAS	19	206	-	-	-	-	19	206
TOTAL	744	1,911,123	308	5,739	25	410	1,077	1,917,272
	733	1,667,651	263	8,962	34	3,492	1,030	1,680,105

Notes :

1. The change in number of existing schemes is because of the maturity and reclassification of some of the existing schemes.
2. [^] Amount mobilised by new plans launched under existing scheme

2.3 Total of All Schemes

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No.of Schemes	Amount	No.of Schemes	Amount	No.of Schemes	Amount	No.of Schemes	Amount
INCOME	237	217,066	481	39,804	42	5,054	760	261,924
	229	130,798	512	64,407	34	3,492	775	198,697
EQUITY	292	12,227	6	242	-	-	298	12,469
	299	10,728	4	-	-	-	303	10,728
BALANCED	31	1,623	1	-	-	-	32	1,623
	29	1,249	1	-	-	-	30	1,249
LIQUID/MONEY MARKET	55	1,672,717	-	-	-	-	55	1,672,717
	55	1,521,824	-	-	-	-	55	1,521,824
GILT	42	5,957	-	-	-	-	42	5,957
	42	1,930	-	-	-	-	42	1,930
ELSS-EQUITY	36	1,311	13	-	-	-	49	1,311
	36	1,106	13	26	-	-	49	1,132
GOLD ETF	14	256	-	-	-	-	14	256
	14	545	-	-	-	-	14	545
OTHER ETFs	23	678	-	-	-	-	23	678
	21	419	-	-	-	-	21	419
FUND OF FUNDS	21	128	-	-	-	-	21	128
INVESTING OVERSEAS	20	310	-	-	-	-	20	310
TOTAL	751	1,911,963	501	40,046	42	5,054	1,294	1,957,063
	745	1,668,909	530	64,433	34	3,492	1,309	1,736,834

Note :

Figures in RED denote figures for the corresponding period of the previous year.

Table - 3
REDEMPTIONS / REPURCHASES DURING THE QUARTER JANUARY - MARCH 2013

(Rs. in Crore)

	Open End	Close End	Interval Fund	Total	Net Inflow/ (Outflow) For the Quarter	Net Inflow/ (Outflow) for the year to Date
INCOME	216,537 152,985	31,727 55,738	531 3,081	248,795 211,804	13,129 (13,107)	82,981 (18,528)
EQUITY	14,584 13,703	- 357	- -	14,584 14,060	(2,115) (3,332)	(12,930) 264
BALANCED	1,288 1,488	- -	- -	1,288 1,488	335 (239)	216 382
LIQUID/MONEY MARKET	1,728,998 1,565,072	- -	- -	1,728,998 1,565,072	(56,281) (43,248)	3,225 (7,104)
GILT	4,533 1,444	- -	- -	4,533 1,444	1,424 486	3,975 (20)
ELSS-EQUITY	1,172 844	109 74	- -	1,281 918	30 214	(1,656) (142)
GOLD ETF	270 147	- -	- -	270 147	(14) 398	1,414 3,646
OTHER ETFs	813 501	- -	- -	813 501	(135) (82)	(212) (623)
FUND OF FUNDS	231	-	-	231	(103)	(474)
INVESTING OVERSEAS	341	-	-	341	(31)	102
TOTAL	1,968,426 1,736,525	31,836 56,169	531 3,081	2,000,793 1,795,775	(43,730) (58,941)	76,539 (22,023)

TABLE - 4
DATA ON FUND OF FUNDS (DOMESTIC) FOR THE QUARTER JANUARY - MARCH 2013

(Rs. in Crore)

	No. of Schemes	Sales	Redemptions	Assets under Management as on 31.3.2013
Fund of Funds	39 37	697 1,016	846 1,037	6,333 6,169

Notes:

1. Fund of Funds is a scheme wherein the assets are invested in the existing schemes of Mutual Funds and hence, the figures indicated herein are included in tables 1 to 3 and tables 7 and 8. Data on fund of funds is given for information only.
2. Figures in **RED** denote figures for the corresponding period of the previous year.

TABLE - 5
New Schemes Launched during the year ended March 31, 2013 (Allotment Completed)

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount	No. of Schemes	Amount
INCOME	9 17	1,289 1,599	441 718	59,110 116,581	17 1	4,644 48	467 736	65,043 118,228
EQUITY	6 7	464 354	6 -	242 -	- -	- -	12 7	706 354
BALANCED	2	128	-	-	-	-	2	128
LIQUID / MONEY MARKET	- 3	- 1,784	1 -	11 -	- -	- -	1 3	11 1,784
GILT	3 3	276 204	- -	- -	- -	- -	3 3	276 204
ELSS-EQUITY	- 1	- 33	- 1	- 26	- -	- -	- 2	- 59
GOLD ETF	- 4	- 201	- -	- -	- -	- -	- 4	- 201
OTHER ETFs	2 3	20 51	- -	- -	- -	- -	2 3	20 51
FUND OF FUNDS	1	26	-	-	-	-	1	26
INVESTING OVERSEAS	3	465	-	-	-	-	3	465
TOTAL	23 41	2,203 4,691	447 720	59,352 116,618	17 1	4,644 48	487 762	66,199 121,357

5.2 Total Sales during the year ended March 31, 2013

(Rs. in Crore)

	Open End		Close End		Interval Fund		TOTAL	
	No.of Schemes	Amount	No.of Schemes	Amount	No.of Schemes	Amount	No.of Schemes	Amount
INCOME	237	755,558	481	71,804	42	7,910	760	835,272
	229	654,449	512	135,477	34	13,639	775	803,565
EQUITY	292	40,496	6	242	-	-	298	40,738
	299	47,921	4	-	-	-	303	47,921
BALANCED	31	5,205	1	-	-	-	32	5,205
	29	5,016	1	11	-	-	30	5,027
LIQUID / MONEY MARKET	55	6,365,420	-	-	-	-	55	6,365,420
	55	5,946,499	-	-	-	-	55	5,946,499
GILT	42	12,886	-	-	-	-	42	12,886
	42	4,050	-	-	-	-	42	4,050
ELSS-EQUITY	36	2,626	13	-	-	-	49	2,626
	36	2,672	13	26	-	-	49	2,698
GOLD ETF	14	2,767	-	-	-	-	14	2,767
	14	5,265	-	-	-	-	14	5,265
OTHER ETFs	23	2,285	-	-	-	-	23	2,285
	21	3,298	-	-	-	-	21	3,298
FUND OF FUNDS	21	686	-	-	-	-	21	686
INVESTING OVERSEAS	20	1,356	-	-	-	-	20	1,356
TOTAL	751	7,187,929	501	72,046	42	7,910	1,294	7,267,885
	745	6,670,526	530	135,514	34	13,639	1,309	6,819,679

Note :

Figures in RED denote figures for the corresponding period of the previous year.

5.3 Total Redemptions during the year ended March 31, 2013

(Rs. in Crore)

	Open End	Close End	Interval Fund	TOTAL	Net Inflow/ (Outflow) for the year
INCOME	645,601	98,135	8,555	752,291	82,981
	667,497	130,489	24,107	822,093	(18,528)
EQUITY	53,644	25	-	53,669	(12,931)
	46,514	1,143	-	47,657	264
BALANCED	4,989	-	-	4,989	216
	4,645	-	-	4,645	382
LIQUID / MONEY MARKET	6,362,194	-	-	6,362,194	3,226
	5,953,603	-	-	5,953,603	(7,104)
GILT	8,910	-	-	8,910	3,976
	4,070	-	-	4,070	(20)
ELSS-EQUITY	3,857	425	-	4,282	(1,656)
	2,400	440	-	2,840	(142)
GOLD ETF	1,353	-	-	1,353	1,414
	1,619	-	-	1,619	3,646
OTHER ETFs	2,498	-	-	2,498	(213)
	3,921	-	-	3,921	(623)
FUND OF FUNDS	1,160	-	-	1,160	(474)
INVESTING OVERSEAS	1,254	-	-	1,254	102
TOTAL	7,084,206	98,585	8,555	7,191,346	76,539
	6,685,523	132,072	24,107	6,841,702	(22,023)

TABLE - 6
DATA ON FUND OF FUNDS FOR THE YEAR ENDED MARCH 31, 2013

(Rs. in Crore)

	No. of Schemes	Sales	Redemptions	Assets under Management as on 31.3.2013
Fund of Funds	39	3,379	3,392	6,333
	37	5,628	3,297	6,169

Note:

Fund of Funds (FOF) is a scheme wherein the assets are invested in the existing schemes of mutual funds and hence, the figures indicated herein are included in tables 5, 7 and 8. Data on fund of funds is given for information only.

TABLE - 7
ASSETS UNDER MANAGEMENT AS ON MARCH 31, 2013
TYPE AND CATEGORY WISE

(Rs. in Crore)

	Open End	Close End	Interval Fund	TOTAL	% to Total
INCOME	270,236	118,159	7,590	395,985	57
	147,772	135,099	7,973	290,844	50
EQUITY	149,536	241	-	149,777	22
	158,403	29	-	158,432	27
BALANCED	16,295	12	-	16,307	2
	16,250	11	-	16,261	3
LIQUID/MONEY MARKET	93,392	-	-	93,392	13
	80,354	-	-	80,354	14
GILT	8,074	-	-	8,074	@
	3,659	-	-	3,659	1
ELSS-EQUITY	20,491	2,240	-	22,731	4
	21,149	2,495	-	23,644	4
GOLD ETF	11,648	-	-	11,648	2
	9,886	-	-	9,886	1
OTHER ETFs	1,476	-	-	1,476	@
	1,607	-	-	1,607	@
FUND OF FUNDS	2,053	-	-	2,053	@
INVESTING OVERSEAS	2,530	-	-	2,530	@
TOTAL	573,201	120,652	7,590	701,443	100
	441,610	137,634	7,973	587,217	100

Notes :

- @ Less than 1%.
- Figures in **RED** denote figures for the corresponding period of the previous year.

TABLE - 8
Average Assets Under Management for the quarter ended March 2013 (Rs. in Crore)

Sr. No.	Name of the Asset Management Company	Average Assets Under Management for the quarter ended March 2013
A	BANK SPONSORED	
(i)	JOINT VENTURES - PREDOMINANTLY INDIAN	
1	BOI AXA Investment Managers Private Limited	1104
2	Canara Robeco Asset Management Co. Ltd.	8,851
3	SBI Funds Management Private Ltd.	54,905
4	Union KBC Asset Management Company Pvt. Ltd.	3,118
	TOTAL A (i)	67,978
(ii)	JOINT VENTURES - PREDOMINANTLY FOREIGN	
1	Baroda Pioneer Asset Management Company Limited	7,303
	TOTAL A (ii)	7,303
(iii)	OTHERS	
1	IDBI Asset Management Ltd.	6,249
2	UTI Asset Management Company Ltd	69,450
	TOTAL A (iii)	75,699
	TOTAL A (i+ii+iii)	150,980
B	INSTITUTIONS - JOINT VENTURES - PREDOMINANTLY INDIAN	
1	LIC NOMURA Mutual Fund Asset Management Co. Ltd.	7,185
	TOTAL B	7,185
C	PRIVATE SECTOR	
(i)	INDIAN	
1	Deutsche Asset Management (India) Private Ltd.	18,114
2	Edelweiss Asset Management Limited	259
3	Escorts Asset Management Ltd.	255
4	India Infoline Asset Management Co. Ltd.	210
5	Indiabulls Asset Management Company Ltd.	2,639
6	J.M. Financial Asset Management Private Ltd.	7,412
7	Kotak Mahindra Asset Management Co. Ltd.	35,361
8	L&T Investment Management Limited	11,169
9	Motilal Oswal Asset Management Co. Ltd.	539
10	Peerless Funds Management Co. Ltd.	4,875
11	Quantum Asset Management Co. Private Ltd.	280
12	Reliance Capital Asset Management Ltd.	94,580
13	Religare Asset Management Company Private Limited	14,202
14	Sahara Asset Management Co. Private Ltd.	254
15	Sundaram Asset Management Company Limited	14,871
16	Tata Asset Management Ltd.	19,897
17	Taurus Asset Management Co. Ltd.	4,732
	TOTAL C (i)	229,649
(ii)	FOREIGN	
1	BNP Paribas Asset Management India Private Limited	3,726
2	Daiwa Asset Management (India) Private Limited	266
3	Franklin Templeton Asset Management (India) Private Ltd.	41,564
4	Goldman Sachs Asset Management (India) Private Limited	4,800
5	Mirae Asset Global Investments (India) Private Ltd.	540
6	Morgan Stanley Investment Management Private Ltd.	2,660
7	PineBridge Investments Asset Management Company (India) Pvt.Ltd.	1,099
8	Pramerica Asset Managers Private Limited	2,592
	TOTAL C (ii)	57,247
(iii)	JOINT VENTURES - PREDOMINANTLY INDIAN	
1	Axis Asset Management Company Ltd.	12,114
2	Birla Sun Life Asset Management Co. Ltd.	77,046
2	DSP BlackRock Investment Managers Ltd.	32,342
4	HDFC Asset Management Co. Ltd.	101,720
5	ICICI Prudential Asset Management Co. Ltd.	87,835
6	IDFC Asset Management Company Private Limited	32,886
	TOTAL C (iii)	343,943
(iv)	JOINT VENTURES - PREDOMINANTLY FOREIGN	
1	HSBC Asset Management (India) Private Ltd.	5,230
2	ING Investment Management (India) Private Ltd.	993
3	JP Morgan Asset Management (India) Private Ltd.	15,856
4	Principal Pnb Asset Management Co.Private Ltd	5,574
	TOTAL C (iv)	27,653
	TOTAL C (i+ii+iii+iv)	658,492
	TOTAL (A+B+C)	816,657

Association of Mutual Funds in India
One Indiabulls Centre, Tower 2, Wing B, 701, 7th Floor,
841 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013
Tel : 022 43346700 (32 lines). Fax : 43346712/ 43346722
Website : <http://www.amfiindia.com>