




# SCHEME INFORMATION DOCUMENT

## BNP PARIBAS FUNDS AQUA FUND OF FUND

(An Open Ended Fund of Fund scheme investing in **BNP Paribas Funds Aqua (Lux)**)

This product is suitable for investors who are seeking*:	Riskometer for the Scheme^^
<ul style="list-style-type: none"> <li>• Wealth creation in long term.</li> <li>• Investments predominantly in units of <b>in BNP Paribas Funds Aqua (Lux)</b>.</li> </ul>	 <p>Investors understand that their principal will be at <b>VERY HIGH RISK</b></p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

^^the riskometer assigned is based on internal assessment of the scheme characteristics and the same may vary post NFO when actual investments are made.

Offer of units of Rs. 10 each during the New Fund Offer period and continuous offer for units at NAV based prices

Name of Mutual Fund (Mutual Fund)	BNP Paribas Mutual Fund
Name of Asset Management Company (AMC)	BNP Paribas Asset Management India Private Limited (CIN: U65991MH2003PTC142972)
Name of Trustee Company (Trustee)	BNP Paribas Trustee India Private Limited (CIN: U65991MH2003PTC142971)
Addresses of the entities	Crescenzo, 7 <sup>th</sup> Floor, Bandra Kurla Complex, Mumbai - 400051. India
Website of the entity :	www.bnpparibasmf.in

New Fund Offer Opens on	New Fund Offer Closes on	Scheme re-opens on
Friday, April 16, 2021	Friday, April 30, 2021	Within 5 business days from date of allotment

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of BNP Paribas Mutual Fund, tax and legal issues and general information on [www.bnpparibasmf.in](http://www.bnpparibasmf.in).

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest investor service centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated March 30, 2021.

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## HIGHLIGHTS/SUMMARY OF THE SCHEME

<b>Name of the Scheme</b>	BNP Paribas Funds <b>Aqua Fund of Fund (BNPPAQFOF)</b>
<b>Type of the Scheme</b>	An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux)
<b>'Category' as per SEBI circular dt. October 06, 2017</b>	Fund of Funds (Overseas)
<b>Investment objective</b>	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux). However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee / indicate any returns.
<b>Liquidity</b>	Being an open ended scheme, the Mutual Fund shall provide for purchase/switch-in/redemption/switch-out of units of the Scheme, not later than 5 business days from the date of allotment on an on-going basis. The units may be purchased / switched in or redeemed / switched out on every business day at NAV based prices on an ongoing basis, subject to provisions of exit load, if any. The AMC reserves the right to reject further subscription / application for units of the Scheme on an on-going basis, depending on the prevailing market conditions and to protect the interest of the investors. Such change will be notified to the investors by display of notice at various investor service centres of AMC and its website. The prevailing SEBI (MF) Regulations in the matter shall be complied with from time to time.
<b>Benchmark</b>	MSCI World Index (Total Return Index)
<b>Transparency / NAV Disclosure</b>	The AMC/Mutual Fund will calculate and disclose the first NAV(s) of the Scheme not later than 5 Business days from the date of allotment. Thereafter, the AMC/Mutual Fund shall declare the Net Asset Value (NAV) of the Scheme by 10 am on the next Business day on AMFI's website ( <a href="http://www.amfiindia.com">www.amfiindia.com</a> ) and also on its website ( <a href="http://www.bnpparibasmf.in">www.bnpparibasmf.in</a> ). The NAV shall be calculated for all Business Days and the AMC shall prominently disclose the NAV of all schemes under a separate head on the AMC/Mutual Fund's website and on the website of AMFI. In case of any delay, the reasons for such delay would also be explained to AMFI and SEBI in writing and the number of such instances would also be reported to SEBI on bi-monthly basis. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the AMC/Mutual Fund shall issue a press release providing reasons and explaining when the AMC/Mutual Fund would be able to publish the NAVs. AMC/Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month and half-year (i.e. 31st March and on 30th September) for all the schemes on its website and on the website of AMFI within 10 days from the close of each month/ half-year respectively. The AMC shall within one month from the close of each half year, i.e. 31st March & 30th September, host a copy of its unaudited financial results on its website.
<b>Loads</b>	<b>Entry Load</b> : Nil  <b>Exit Load:</b> <ul style="list-style-type: none"> <li>• If units of the Scheme are redeemed or switched out within 12 months from the date of allotment - 1% of the applicable NAV;</li> <li>• If units of Scheme are redeemed or switched out after 12 months from the date of allotment - Nil.</li> </ul> The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans etc.. No load will be charged on units allotted upon reinvestment of Income Distribution cum Capital Withdrawal (i.e. dividend re-investment units) and bonus units. The exit load charged, if any shall be credited to the Scheme. No exit load shall be levied for switch from Regular Plan to Direct Plan or vice versa. However, any subsequent redemption of such investment or switch-out to any other scheme shall be subject to applicable exit load based on the original date of investment into the Scheme. In accordance with the requirements specified by the SEBI circular no. SEBI/ IMD/ CIR No. 4/ 168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase/switch-in accepted by the Fund. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The AMC reserves the right to modify the load structure on a prospective.

Special facilities available	<ol style="list-style-type: none"> <li>1. Systematic Investment Plan (SIP)</li> <li>2. Systematic Transfer Plan (STP)</li> <li>3. Systematic Withdrawal Plan (SWP)</li> <li>4. Transfer of Income Distribution cum Capital Withdrawal Plan (TIDCW)</li> <li>5. Transactions through Stock Exchange Platform</li> <li>6. Online Transaction facility</li> <li>7. SIP Pause Facility</li> </ol>
Plans & Options	<p>The Scheme offers following two plans:</p> <ul style="list-style-type: none"> <li>• BNP Paribas Funds Aqua Fund of Fund - Regular Plan</li> <li>• BNP Paribas Funds Aqua Fund of Fund - Direct Plan</li> </ul> <p>Each Plan has the following options:</p> <ul style="list-style-type: none"> <li>- Growth Option</li> <li>- Income Distribution cum Capital Withdrawal (IDCW)* Option</li> </ul> <p>The above Income Distribution cum Capital Withdrawal option shall have payout and reinvestment facilities. There shall be a single portfolio under the Scheme.</p> <p><b>*Amounts can be distributed under IDCW option out of investors capital (equalization reserve), which is part of sale price that represents realized gains.</b> However, investors are requested to note that amount (dividend) distribution under IDCW option is not guaranteed and subject to availability of distributable surplus.</p> <p>Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under various Schemes have been renamed to 'Income Distribution cum Capital Withdrawal option (IDCW)' effective April 01, 2021.</p>
Minimum Application Amount during NFO and Ongoing offer period	<p><b>Lumpsum investment:</b> Rs. 5,000 and in multiples of Re. 1 thereafter.</p> <p><b>SIP:</b> (i) Daily, Weekly, Monthly SIP: Rs. 300/- and in multiples of Re. 1/- thereafter; (ii) Quarterly SIP: Rs. 1000/- and in multiples of Re. 1/- thereafter.</p> <p>The AMC reserves the right to change the minimum application amount from time to time.</p>
Minimum Additional Application Amount during Ongoing offer period	Rs. 1,000 and in multiples of Re. 1 thereafter.
Levy of Stamp Duty on applicable Mutual Fund Transactions.	<p>Investors/Unit holders are requested to note that that pursuant to Notification No. S.O. 1226(E) and G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of The Finance Act, 2019, notified on February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, <b>a stamp duty @0.005% of the transaction value</b> would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch transactions (including reinvestment of Income Distribution cum Capital Withdrawal i.e. dividend reinvestment) to the Investors/Unit holders would be reduced to that extent.</p>
(For Lumpsum Purchases and SIP Investments routed through distributor / agent)	<p>Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the AMC shall deduct transaction charges as per the following details from the subscription amount in case the investor invests through distributor / agent. The amount so deducted shall be paid to the distributor/agent of the investor (in case they have "opted in") and the balance shall be invested. In accordance with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the distributors shall have an option either to opt in or opt out of levying transaction charge based on type of the product.</p> <ol style="list-style-type: none"> <li>1. <b>First time investor in Mutual Fund (across all the Mutual Funds):</b> Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above shall be deducted.</li> <li>2. <b>Existing investor in Mutual Funds (across all the Mutual Funds):</b> Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above shall be deducted.</li> <li>3. <b>For SIP -</b> The transaction charges in case of investments through SIP shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. The transaction charges shall be deducted in 3-4 installments.</li> <li>4. Transaction charges shall not be deducted for: <ul style="list-style-type: none"> <li>(i) purchases /subscriptions for an amount less than Rs. 10,000/-</li> <li>(ii) transaction other than purchases/ subscriptions relating to new inflows such as Switch/ Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc.</li> </ul> </li> </ol>

	<p>(iii) purchases/ subscriptions made directly with the Fund (i.e. not through any distributor/agent).</p> <p>(iv) transactions through stock exchange.</p> <p>5. The statement of account shall reflect the net investment as gross subscription less transaction charge and the number of units allotted against the net investment.</p> <p>6. As per SEBI circular no. SEBI/ IMD/ CIR No. 4/ 168230/09 dated June 30, 2009, the upfront commission to distributors shall be paid by the investor directly to the distributor by a separate cheque based on the investor's assessment of various factors including service rendered by the distributor.</p>
<b>Option to hold units in dematerialized (demat) form</b>	<p>Pursuant to SEBI Circular no. CIR/IMD/DF/9/2011 dated May 19, 2011; the unit holders of the scheme shall be provided an option to hold units in demat form in addition to physical form. The following shall be applicable:</p> <ol style="list-style-type: none"> <li>1. The unit holder opting to hold units in demat form must provide their demat account details in the specified section of the application form. Such unit holder should have a beneficiary account with the depository participant (DP) (registered with NSDL / CDSL) and shall be required to indicate in the application form the name of the DP, DP ID Number and the beneficiary account number. The unit holder must mandatorily provide latest client investor master or demat account statement along with the application form.</li> <li>2. Units held in demat form are transferable (except for Equity Linked Savings Scheme) in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding units and having a valid demat account.</li> <li>3. In case, the unit holder desires to hold the units in a demat/rematerialized form at a later date, the request for conversion of units held in non-demat form into Demat (electronic) form or vice-versa should be submitted alongwith a demat/remat request form to the DP directly and not to the AMC or the Registrar and Transfer Agent (RTA) of the Fund. The AMC shall then issue units in the desired form within two working days of the receipt of valid documents from the respective DP. The credit of the converted units shall be reflected in the transaction statement provided by the DP to its client. Similarly, request for redemption or any other non – financial request shall be submitted directly to the DP and not to the AMC/ RTA of the Fund.</li> <li>4. For the units held in demat form investors will receive an account statement from their respective DPs not from AMC / RTA of the Fund.</li> <li>5. Units will be credited in the demat account only based on fund realization.</li> <li>6. The facility of availing the units in demat / remat form is available subject to such processes, operating guidelines and terms &amp; conditions as may be prescribed by the DPs and the depositories from time to time.</li> <li>7. Presently, the option to hold units in demat form shall not be available for systematic transactions like Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc. Such investors shall be mandatorily allotted units in physical form.</li> <li>8. Pursuant to SEBI circular no. CIR/IMD/DF/9/2011 dated May 19, 2011 and AMFI communication no. 35P/MEM-COR/35/11-12 dated December 23, 2011 an option to hold units in demat form shall be available for SIP transactions. However, the units will be allotted based on the applicable NAV as per the SID and will be credited to investors demat account on weekly basis upon realization of funds. For e.g. units will be credited to investors demat account every Monday (or immediate next business day in case Monday happens to be a non-business day) for realization status received in last week from Monday to Friday. If an investor has opted to hold units in demat form for SIP transactions, he will be able to redeem / transfer only those units which are credited to his demat account till the date of submission of redemption / transfer request. Accordingly, redemption / transfer request shall be liable to be rejected in case of non - availability of sufficient units in the investor's demat account as on date of submission of redemption / transfer request.</li> </ol>

## I. INTRODUCTION

### A. RISK FACTORS

#### Standard Risk Factors

- Investments in mutual fund units involves investment risks such as market risk, credit & default risk, liquidity risk, trading volumes, settlement risk, including the possible loss of principal.
- As the price/ value/ interest rates of the securities in which the scheme invests fluctuate, the value of your investment in the scheme may go up or down. The various factors which impact the value of the scheme's investments include, but

- are not limited to, fluctuations in the stock markets, bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the companies and issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes etc.
- Past performance of the Sponsor/ AMC/ Mutual Fund does not guarantee future performance of the scheme.
  - BNP Paribas Funds Aqua Fund of Fund is the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects and returns.
  - The sponsor / associates are not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs. 1,00,000/- (Rupees One lakh only) to the corpus of the Mutual Fund made by it towards setting up the Fund.
  - The present scheme is not a guaranteed or assured return scheme.

### Scheme Specific Risk Factors

**INVESTORS MAY PLEASE NOTE THAT THEY WILL BE BEARING THE RECURRING EXPENSES OF THE RELEVANT FUND OF FUNDS SCHEME IN ADDITION TO THE EXPENSES OF THE UNDERLYING FUND IN WHICH THE FUND OF FUNDS SCHEME MAKES INVESTMENT.**

- **RISK FACTORS SPECIFIC FOR INVESTMENTS IN BNP PARIBAS FUNDS AQUA FUND OF FUND:**
  - As the assets of the scheme are primarily invested in shares / units of BNP Paribas Funds Aqua (Lux), there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market, lack of complete or reliable information, market irregularities or high taxation. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances.
  - Since the Fund intends to invest predominantly in units/shares of BNP Paribas Funds Aqua (Lux), there is a country risk which includes events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilization of the overseas financial assets, political uncertainty, prevailing laws and policy matters including prevalent tax laws of the respective jurisdiction for execution of trades through which settlement of such transactions will take place. The fund will be exposed to settlement risk, as the country where investment will be made have different settlement periods.
  - The scheme will primarily invest in the overseas mutual funds. For every such investment, the risk factors of the Underlying Fund will be relevant and must be treated as risk factors of BNP Paribas Funds Aqua Fund of Fund. The risk in such Underlying Fund may relate to factors such as performance of underlying stocks, bonds, derivative instruments, offshore investments, interest rates risks and exchange risks to name a few.
  - Market risks can be greater with respect to political instability, lack of complete or reliable information, market irregularities or high taxation.
  - As the investment will be in securities, which are denominated in foreign currencies, fluctuation in the exchange rates of the foreign currencies may have an impact on the income and value of the fund.
  - The Underlying Fund's assets may be invested in securities denominated in currencies other than the base currency of Underlying Fund and any income from these investments will be received in those currencies. The performance of Underlying Fund may therefore be affected by movement in the exchange rate between the currencies the assets are held and the base currency of Underlying Fund and hence there can be the prospect of additional gain or loss for the Unit holder than what may be normally derived from the assets in which Underlying Fund's invests. The performance of Underlying Fund may also be affected by change in exchange control regulations
  - The liquidation of securities where investments will be made by the Underlying Fund shall be subject to the liquidity / settlement issues of the country of investment / settlement. Non-Business Days in country of investment / settlement may impact the liquidity of the scheme investments.
  - If the Underlying Fund declares a shut/record date/ book closure as may be applicable to the Underlying Fund as per the terms of the prospectus/ regulations/legal provisions, there could be delay in remitting the redemption proceeds to the scheme which in turn may result in the delay of payment of redemption amount to the unit holder.
  - It may be noted that if rupee appreciates, it will lead to reduction in yield to investor.
  - Investments in the Underlying Fund, which is an equity fund, will have all the risk associated with investments in equity of that country.
  - The investors shall bear the recurring expenses of the Scheme in addition to those of the Underlying Fund. Therefore, the returns that they may receive may be materially impacted or may, at times, be lower than the returns that the investors directly investing in the Underlying Fund could obtain.
  - The disclosures of portfolio for the Scheme will be limited to the particulars of the Underlying Fund and money market securities where the Scheme has invested. Investors may, therefore, not be able to obtain specific details of the investments of the Underlying Fund.
  - Any change in the investment policies or fundamental attributes of any Underlying Fund is likely to affect the performance of the Scheme.

- If the Underlying Fund winds up the scheme for any reason, the scheme may have to find the similar alternative scheme. Until such alternative is found and investments transferred into it, the scheme may not earn scheme objective related return.
- The investment restrictions for investments in foreign securities currently applicable to Mutual Fund are as under SEBI Circulars SEBI/IMD/CIR No. 7/104753/07 dated September 26, 2007, SEBI/IMD/CIR No.2/122577/08 dated April 8, 2008 and SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020. In the event where the overall limit for the Mutual Fund in overseas securities is reached, the fund Manager may not be able to deploy money in the underlying Fund which is likely to affect the performance of the scheme.

### Accounting and Taxation

- Accounting, auditing and financial reporting standards, practices and disclosure requirements applicable to some countries in which Underlying Fund invests may differ from those applicable in India or Luxembourg due to which less information may be available to investors and such information may be out of date.
- Investors should note in particular that the proceeds from the sale of securities in some markets or the receipt of any dividends and other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market, including taxation levied by withholding at source. As a result, Underlying Fund (and therefore the Scheme) could become subject to additional taxation in such countries that is not anticipated either at the date of this SID or when investments are made, valued or disposed of
- Investors should note that there may be additional taxes, charges or levies applied in respect of the Scheme's investment in Underlying Fund depending on the location of assets of Underlying Fund and the jurisdiction in which Underlying Fund is located, registered or operated. Investors should also note that Underlying Fund's investment managers and the Scheme's ability to provide tax information and audited accounts in respect of Underlying Fund to Unit holders of the Scheme is dependent on relevant tax and other information being provided by Underlying Fund in timely fashion. Accordingly, delays may occur in respect of delivery of such information to the Scheme's Unit Holders.

### - RISKS ASSOCIATED WITH INVESTING IN FIXED INCOME SECURITIES (DOMESTIC):

1. **Credit and Counterparty risk:** Credit risk or default risk refers to the risk that an issuer of a fixed income security may default (i.e., will be unable to make timely principal and interest payments on the security or honor its contractual obligations).

Counterparty risk refers to the counterparty's inability to honor its commitments (payment, delivery, repayment, etc.) and to risk of default. This risk relates to the quality of the counterparty to which the scheme has exposures. Losses can occur in particular for the settlement/delivery of financial instruments or the conclusion of financial derivatives contracts. The value of a fixed income security will fluctuate depending upon the changes in the perceived level of credit and counterparty risk as well as any actual event of default.

If the credit rating of an issue, issuer or counterparty is downgraded this may cause the value of the related debt securities in which the scheme has invested to fall.

The severity of the risk varies depending on the quality of the securities in the scheme. To the extent that the scheme invests in high-yield bonds, this presents a higher than average risk. There are different types of debentures available in the market. Some of them could be more risky. Lower-quality debt securities and certain types of securities involve greater risk of default or price changes due to changes in the credit quality of the issuer. They are not in the first rank of debts in case of default. The value of lower-quality debt securities and certain types of other securities can be more volatile due to increased sensitivity to adverse issuer, political, regulatory, market or economic developments.

2. **Liquidity Risk:** The liquidity of the scheme's investment is inherently restricted by trading volumes in the securities in which the scheme invests.

A lower level of liquidity affecting an individual security or an entire market at the same time, may have an adverse bearing on the value of the scheme's assets. More importantly, this may affect the Fund's ability to sell particular securities quickly enough to minimise impact cost, as and when necessary to meet requirements of liquidity or to sell securities in response to triggers such as a specific economic/corporate event.

Trading volumes, settlement periods and transfer procedures may restrict the liquidity of a few or all of the investments and may affect the liquidity of the investments of the scheme.

The scheme may be unable to implement purchase or sale decisions when the markets turn illiquid, missing some investment opportunities or limiting ability to face redemptions. The lack of liquidity could also lead to the risk that the sale price of a security could be substantially lower than the fair value of the security.

3. **Interest Rate Risk & Re-investment Risk:** The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc. The value of debt and fixed income securities held by the Scheme generally will vary inversely with the changes in prevailing interest rates. In general, price of debt and fixed income securities go up when interest rates fall, and vice versa.

Securities of any issuer that has higher duration could be more risky in terms of price movements relative to those with lower duration. Thus any impact of interest rate changes would be higher on securities with higher duration irrespective of the status of the issuer of the security.

The investments made by the Scheme are subject to reinvestment risk. This risk refers to the interest rate levels at

which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

4. **Sovereign risk:** The Central Government of India is the issuer of the local currency debt in India. The Government raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying least probability of a default, such securities are known as securities with sovereign credit. It also implies that the credit risk on such Government securities is even lower than that on non-government securities with "AAA" rating and hence yields on government securities are even lower than yields on non-government securities with "AAA" rating.

- **RISK FACTORS SPECIFIC FOR BNP PARIBAS FUNDS AQUA (LUX) (UNDERLYING FUND)**

Being a feeder fund, investments in the Scheme will have all the risks associated with the Underlying Fund, which are briefly summarised as follows:

• **Specific Market Risks:**

- ♦ **Equity Risk:** The risks associated with investments in equity (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a Company's shares to its bonds. Moreover, such fluctuations are often exacerbated in the short-term. The risk that one or more companies suffer a downturn or fail to grow can have a negative impact on the performance of the overall portfolio at a given time. There is no guarantee that investors will see an appreciation in value. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial investment.

The Fund may invest in initial public offerings ("IPOs"). IPO risk is the risk that the market values of IPO shares may experience high volatility from factors such as the absence of a prior public market, unseasoned trading, the limited number of shares available for trading and limited information about the issuer. Additionally, Fund may hold IPO shares for a very short period of time, which may increase a Fund's expenses. Some investments in IPOs may have an immediate and significant impact on a Fund's performance.

Funds investing in growth stocks may be more volatile than the market in general and may react differently to economic, political and market developments and to specific information about the issuer. Growth stocks traditionally show higher volatility than other stocks, especially over short periods. These stocks may also be more expensive in relation to their profits than the market in general. Consequently, growth stocks may react with more volatility to variations in profit growth.

- ♦ **Environmental, Social and Governance (ESG) Investment Risk:** The lack of common or harmonized definitions and labels integrating ESG and sustainability criteria at EU level may result in different approaches by managers when setting ESG objectives. This also means that it may be difficult to compare strategies integrating ESG and sustainability criteria to the extent that the selection and weightings applied to select investments may be based on metrics that may share the same name but have different underlying meanings. In evaluating a security based on the ESG and sustainability criteria, the Investment Manager may also use data sources provided by external ESG research providers. Given the evolving nature of ESG, these data sources may for the time being be incomplete, inaccurate or unavailable. Applying responsible business conduct standards in the investment process may lead to the exclusion of securities of certain issuers. Consequently, the Fund's performance may at times be better or worse than the performance of comparable funds that do not apply such standards
- ♦ **Specialised or Restricted Sectors Risk:** Funds investing in specialised or restricted sectors are likely to be subject to a higher than average volatility due to a high degree of concentration, greater uncertainty because less information is available, there is less liquidity, or due to greater sensitivity to changes in market conditions.
- ♦ **Counterparty Risk:** Counterparty risk is the risk to each party of a contract that the counterparty will fail to perform its contractual obligations and/or to respect its commitments under the term of such contract, whether due to insolvency, bankruptcy or other cause. When over-the-counter (OTC) or other bilateral contracts are entered into (inter alia OTC derivatives, repurchase agreements, security lending, etc.), the Company may find itself exposed to risks arising from the solvency of its counterparties and from their inability to respect the conditions of these contracts. If counterparty does not live up to its contractual obligations, it may affect investor returns.
- ♦ **Credit Risk:** Credit risk, a fundamental risk relating to all fixed income securities as well as Money Market Instruments, is the risk that an issuer will fail to make principal and interest payments when due. Issuers with higher credit risk typically offer higher yields for this added risk. Conversely, issuers with lower credit risk typically offer lower yields. Generally, government securities are considered to be the safest in terms of credit risk, while corporate debt, especially those with poorer credit ratings, have the highest credit risk. Changes in the financial condition of an issuer, changes in economic and political conditions in general, or changes in economic and political conditions specific to an issuer (particularly a sovereign or supranational issuer), are all factors that may have an adverse impact on an issuer's credit quality and security values. Related to credit risk is the risk of downgrade by a rating agency. Rating agencies such as Standard & Poor's, Moody's and Fitch, among others, provide ratings for a wide array of fixed income securities (corporate, sovereign, or supranational) which are based on their creditworthiness. The agencies may change their ratings from time to time due to financial, economic, political, or other factors, which, if the change represents a downgrade, can adversely impact the value of the affected securities.



- ♦ **Derivatives Risk:** The performance of derivative instruments depends largely on the performance of an underlying currency, security, index or other reference asset, and such instruments often have risks similar to the underlying instrument, in addition to other risks. A Fund may use options, futures, options on futures, and forward contracts on currencies, securities, indices, interest rates or other reference assets for hedging, efficient portfolio management and/or investment purposes. Derivative instruments involve costs and can create economic leverage in the Fund's portfolio which may result in significant volatility and cause the Sub-Fund to participate in losses (as well as gains) in an amount that significantly exceeds the Fund's initial investment.
- ♦ **Liquidity Risk:** There is a risk that investments made by the funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), if their "rating" declines or if the economic situation deteriorates; consequently, it may not be possible to sell or buy these investments quickly enough to prevent or minimize a loss in these sub-funds. Moreover, it may not be possible to sell or buy these investments.
- ♦ **Custody Risk:** Assets of the Company are safe kept by the Custodian and Investors are exposed to the risk of the custodian not being able to fully meet its obligation to reconstitute in a short timeframe all of the assets of the Company in the case of bankruptcy of the Custodian. The assets of the Company will be identified in the Custodian's books as belonging to the Company. Securities and debt obligations held by the Custodian will be segregated from other assets of the Custodian which mitigates but does not exclude the risk of non-restitution in case of bankruptcy. However, no such segregation applies to cash which increases the risk of non-restitution in case of bankruptcy. The Custodian does not keep all the assets of the Company itself but uses a network of Sub-Custodians which are not part of the same group of companies as the Custodian. Investors are also exposed to the risk of bankruptcy of the Sub-Custodians. A Fund may invest in markets where custodial and/or settlement systems are not fully developed.
- ♦ **Currency Exchange Risk:** A fund may hold assets denominated in currencies that differ from its Accounting Currency, and may be affected by exchange rate fluctuations between the Accounting Currency and the other currencies and by changes in exchange rate controls. If the currency in which a security is denominated appreciates in relation to the Accounting Currency of the fund, the exchange value of the security in the Accounting Currency will appreciate; conversely, a depreciation of the denomination currency will lead to a depreciation in the exchange value of the security. When the manager is willing to hedge the currency exchange risk of a transaction, there is no guarantee that such operation will be completely effective.
- ♦ **Risk linked to FDI transferred to central counterparty clearing house:** The fund may also enter into financial derivatives instruments that could be cleared to a central counterparty clearing house but concluded with a clearing member. The relationship with the clearing member may lead the fund to grant indemnity under specific circumstances such as in case of default of central counterparty clearing houses. Clearing members of a fund and their directors, managers, officers and employees may benefit from an indemnification under the relevant clearing agreement and could therefore, in certain circumstances, be indemnified out of the relevant fund's assets against liabilities, costs, expenses (including, e.g., legal expenses).
- ♦ **Market Risk:** Market risk is a general risk that affects all investments. Price for financial instruments are mainly determined by the financial markets and by the economic development of the issuers, who are themselves affected by the overall situation of the global economy and by the economic and political conditions prevailing in each relevant country.
- ♦ **Legal Risk:** There is a risk that agreements and derivatives techniques are terminated due, for instance, to bankruptcy, illegality, change in tax or accounting laws. In such circumstances, a Fund may be required to cover any losses incurred. Furthermore, certain transactions are entered into on the basis of complex legal documents. Such documents may be difficult to enforce or may be the subject to a dispute as to interpretation in certain circumstances. Whilst the rights and obligations of the parties to a legal document may be governed by Luxembourg law, in certain circumstances (insolvency proceedings) other legal systems may take priority which may affect the enforceability of existing transactions. The use of derivatives may also expose a Sub-Fund to the risk of loss resulting from changing laws or from the unexpected application of a law or regulation, or because a court declares a contract not legally enforceable.
- ♦ **Inflation Risk:** Over time, yields of investments may not keep pace with inflation, leading to a reduction of investor's purchasing power.
- ♦ **Interest Rate Risk:** The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments.
- ♦ **Low Interest Rate Consequence:** A very low level of interest rates may affect the return on short term assets held by monetary funds which may not be sufficient to cover management and operating costs leading to a structural decrease of the net asset value of the fund.
- ♦ **Taxation Risk:** The value of an investment may be affected by the application of tax laws in various countries, including withholding tax, changes in government, economic or monetary policy in the countries concerned. As such, no guarantee can be given that the financial objectives will actually be achieved.
- ♦ **Emerging Markets Risk:** A Fund may invest in less developed or emerging markets. These markets may be volatile and illiquid and the investments of the Fund in such markets may be considered speculative and subject to significant delays in settlement. Practices in relation to settlement of securities transactions in emerging markets involve higher risks than those in developed markets, in part because the Fund will need to use brokers and counterparties which

are less well capitalised, and custody and registration of assets in some countries may be unreliable. Delays in settlement could result in investment opportunities being missed if a Fund is unable to acquire or dispose of a security. The risk of significant fluctuations in the net asset value and of the suspension of redemptions in those Funds may be higher than for Sub-Funds investing in major world markets. In addition, there may be a higher than usual risk of political, economic, social and religious instability and adverse changes in government regulations and laws in emerging markets and assets could be compulsorily acquired without adequate compensation. The assets of a Sub-Fund investing in such markets, as well as the income derived from the Fund, may also be affected unfavourably by fluctuations in currency rates and exchange control and tax regulations and consequently the net asset value of Shares of that Fund may be subject to significant volatility. Some of these markets may not be subject to accounting, auditing and financial reporting standards and practices comparable to those of more developed countries and the securities markets of such countries may be subject to unexpected closure.

- **Risks related to investments in some countries:** Investments in some countries (e.g. China, Greece, India, Indonesia, Japan, Saudi Arabia, and Thailand) involve risks linked to restrictions imposed on foreign investors and counterparties, higher market volatility and the risk of lack of liquidity for some lines of the portfolio. Consequently, some shares may not be available to the fund due to the number of foreign shareholders authorised or if the total investments permitted for foreign shareholders have been reached. In addition, the repatriation by foreign investors of their share of net profits, capital and dividends may be restricted or require the approval of the government. The Company will only invest if it considers that the restrictions are acceptable. However, no guarantee can be given that additional restrictions will not be imposed in future.

- **Specific Risks Related To Investments In Mainland China**

Fund may invest in Chinese domestic securities market, i.e. China A-Shares, debt instruments traded on the China Interbank Bond market and other permitted domestic securities in accordance with the investment policies of the fund. Investing in the PRC ("People's Republic of China") carries a high degree of risk. Apart from the usual investment risks, investing in the PRC is also subject to certain other inherent risks and uncertainties like high level of Government intervention and restriction, Government control of cross-border currency conversion and future movements in exchange rates., different Accounting and Reporting Standards in PRC as compared to international standard, changes in Tax Laws etc..

- **RISKS ASSOCIATED WITH INVESTING IN UNITS OF MUTUAL FUND:**

To the extent of the investments in units of mutual fund, the risks associated with investing in units of mutual fund like market risk, credit & default risk, liquidity risk, redemption risk including the possible loss of principal; etc. will exist. It would be the endeavour of the Fund Manager to invest in the selected Mutual Fund scheme to manage the liquidity requirement, the scheme will have to incur the expense ,load etc. of mutual fund schemes.

- **RISKS ASSOCIATED WITH INVESTING IN FOREIGN SECURITIES:**

To the extent that the assets of the scheme may invest in foreign securities, there may be risks associated with currency movements, restrictions on repatriation and transaction procedures in overseas market, lack of complete or reliable information, market irregularities or high taxation. Further, the repatriation of capital to India may also be hampered by changes in regulations or political circumstances. Market risks can be greater with respect to political instability, lack of complete or reliable information, market irregularities or high taxation. As the investment will be in securities, which are denominated in foreign currencies, fluctuation in the exchange rates of the foreign currencies may have an impact on the income and value of the fund. It may be noted that if rupee appreciates, it will lead to reduction in returns to investor. The liquidation of securities where investments will be made by the schemes shall be subject to the liquidity / settlement issues of the country of investment / settlement. Non-business days in country of investment / settlement may impact the liquidity of the scheme investments

- **RISKS ASSOCIATED WITH SEGREGATED PORTFOLIO:**

- 1) Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
- 2) Security comprises of segregated portfolio may not realise any value.
- 3) Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.
- 4) Trading in the units of segregated portfolio on the Exchange may be halted because of market conditions, including any halt in the operations of Depository Participants or for reasons that in view of the Exchange Authorities or SEBI, trading in the units is suspended and / or restricted. In addition, trading in units is subject to trading halts caused by extraordinary market volatility and pursuant to stock exchange rules of 'circuit filter'. There can be no assurance that the requirements of Stock Exchange necessary to maintain the listing of units of scheme will continue to be met or will remain unchanged.

- **Other Risks:**

- **Risk associated with inflation:** Over time, yields of short-term investments may not keep pace with inflation, leading to a reduction in an investment's purchasing power.
- **Legal risk:** The scheme may be affected by the actions of government and regulatory bodies. Legislation could be imposed retrospectively or may be issued in the form of internal regulations which the public may not be aware of. Legislation (including legislation relating to tax) or regulation may be introduced which inhibits the scheme from pursuing their strategies or which renders an existing strategy less profitable than anticipated. Such actions may take any form, for example nationalization of any institution or restrictions on investment strategies in any given market sector or changing requirements and imposed without prior warning by any regulator.
- **Taxation risk:** The value of an investment may be affected by the application of tax laws, including withholding tax, or changes in government or economic or monetary policy from time to time. As such, no guarantee can be given that the financial objectives will actually be achieved. The tax information described in this Scheme Information Document (SID) is as available under the prevailing taxation laws. This could be changed at any moment by regulation. Further, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the scheme will endure indefinitely.
- **Valuation risk:** This risk relates to the fact that markets, in specific situations and due to lack of volumes of transactions, do not enable an accurate assessment of the fair value of invested assets. In such cases, valuation risk represents the possibility that, when a financial instrument matures or is sold in the market, the amount received is less than anticipated, incurring a loss to the portfolio and therefore impacting negatively the NAV of the scheme.
- **Operational Risk:** Operational risk addresses the risk of trading and back office or administration issues that may result in a loss to the Scheme. This could be the result of oversight, ineffective securities processing procedures, computer systems problems or human error. There could also be risk associated with grouping of orders. For instance, at the time of placing the trades, the fund manager shall group orders on behalf of all schemes managed by him, provided it is unlikely to be detrimental overall for any of the schemes whose orders have been included. However, such grouping may have a detrimental effect to the scheme compared to the execution of an individual order for the scheme.
- **Risk factors associated with processing of transaction in case of investors investing in mutual fund units through Stock Exchange Mechanism:** The trading mechanism introduced by the stock exchange(s) is configured to accept and process transactions for mutual fund units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other recognized stock exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing / settlement, etc. upon which the Fund and the AMC have no control. Moreover, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized stock exchange(s) upon which the Fund and the AMC have no control. Accordingly, there could be negative impacts to the investors such as delay or failure in allotment / redemption of Units. The Fund and the AMC are not responsible for the negative impacts.

## B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME.

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the scheme. However, if such limit is breached during the NFO of the scheme, the Fund will endeavour to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the scheme complies with these two conditions. In case the scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the Regulations would become applicable automatically without any reference from SEBI and accordingly the scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the scheme on the applicable Net Asset Value on the 15th day of the notice period. The scheme shall adhere to the requirements prescribed by SEBI from time to time in this regard.

## C. SPECIAL CONSIDERATIONS

1. From time to time, the sponsor, their affiliates, associates, subsidiaries, the Mutual Fund and the AMC may invest directly or indirectly in the Scheme. These entities may acquire a substantial portion of the Scheme's units and collectively constitute a major investor in the Scheme. Accordingly, redemption / repurchase of Units held by such entities may have an adverse impact on the Scheme because the timing of such redemption / repurchase may impact the ability of other Unit holders to redeem their Units.
2. Redemption by the Unitholder due to change in the fundamental attributes of the Scheme or due to any other reasons or winding-up of the Scheme for reasons mentioned in this Document may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors, officers or their employees shall not be liable for any such tax consequences that may arise.

3. Investment decisions made by the AMC may not always be profitable.
4. The tax benefits described in this Scheme Information Document are as available under the prevailing taxation laws. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Schemes will endure indefinitely.
5. Investors should study this SID carefully in its entirety and should not construe the contents hereof as advice relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem units.
6. Neither this SID nor the Units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this SID are required to inform themselves about and to observe any such restrictions.
7. No person has been authorised to issue any advertisement or to give any information, either oral or written to make any representations other than that contained in this SID. Any communication in connection with this offering not authorised by the Mutual Fund / Trustee / AMC and any information or representations not contained herein must not be relied upon as having been authorised by the Mutual Fund / Trustee / AMC.
8. As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption requests or of a restructuring of the Scheme(s). In view of the above, the AMC/Trustee has the right, in its sole discretion, to limit Redemptions (including suspending Redemptions) under certain circumstances, as described in this SID.
9. The Product labeling mandated by SEBI is to provide investors an easy understanding of the risk involved in the kind of product / scheme they are investing to meet their financial goals. The Risk-o-meter categorizes the schemes of Fund under different levels of risk in terms of parameters defined under SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020. Investors are advised before investing to evaluate a scheme not only on the basis of the Product labeling (including the Risk-o-meter) but also on other quantitative and qualitative factors such as performance, portfolio, fund managers, asset manager, etc. and shall also consult their financial advisers, if they are unsure about the suitability of the scheme before investing. Further, in terms of SEBI circular dated October 05, 2020, Investors are requested to note that Risk-o-meter for the Scheme shall be evaluated on monthly basis and AMC shall disclose the Risk-o-meter along with monthly portfolio disclosure for the Scheme on its website and on AMFI website within 10 days from the close of each month. Additionally, in case of any change in the risk-o-meter upon such evaluation, which will be done on monthly basis, the same shall be communicated by way of Notice-cum-Addendum and by way of an e-mail or SMS to unitholders of the Scheme. **Investors are requested to note that change in risk-o-meter will not be considered as a Fundamental Attribute Change of the Scheme in terms of regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996.**
10. The AMC and/or its Registrar may have to disclose the investors' personal information and/or any part of it including the changes/updates that may be provided by the investors' with (a) the Sponsor/s, Trustees, AMC, its employees, agents and third party service providers as deemed necessary for conduct of business including Registrar, Bankers/its agents and / or authorised external third parties who are involved in transaction processing, dispatches, effecting payments etc. of investors' investment in the Scheme; (b) Distributors or sub-brokers or Investment Advisors or intermediaries through whom applications of investors are received for the Scheme or whose stamp appears on the application form; or (c) Any other organisations or regulatory/statutory/judicial/quasijudicial entities (Indian or foreign) for compliance with any legal or regulatory requirements without any intimation/advice to the investors' or to verify the identity of investors for complying with anti-money laundering requirements.
11. **Compliance with Foreign Accounts Tax Compliance Act ("FATCA") and Common Reporting Standards (CRS) requirements:**

**FATCA and CRS requirements may require disclosure regarding your investment in the units of the Scheme.**

Investors are further informed that the AMC / the Fund are required to adhere to various requirements inter alia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities/third parties including the U.S Internal Revenue Service ("IRS") or the Indian tax authorities, for the purpose of onward transmission to the U.S. Internal Revenue Service or such other authority as specified under the applicable laws from time to time. The information disclosed may include (but is not limited to) the identity of investors and their direct or indirect beneficiaries, beneficial owners and controlling persons, their residential status / details. Accordingly, Investors are requested to provide all the necessary information / declarations and to comply with any reasonable request from the AMC/ the Fund to allow the AMC/ the Fund to comply with such information reporting requirements.

**FATCA DISCLOSURE - Foreign Account Tax Compliance Act**

Sections 1471 through 1474 of the U.S. Internal Revenue Code of 1986 ("FATCA") impose a new reporting regime and, potentially, a 30% withholding tax with respect to certain payments to and by certain non-U.S. financial institutions ("foreign financial institutions", or "FFIs" (as defined by FATCA)). The AMC/Mutual Fund will be classified as an FFI.

The United States and India have entered into an intergovernmental agreement (the "IGA") with respect to FATCA. Pursuant to the IGA, the AMC/Mutual Fund expects not to be subject to withholding under FATCA on any payments it

receives. Further, the AMC/Mutual Fund expects not to be required to withhold under FATCA from payments it makes. Under the IGA the AMC/Mutual Fund may be required to report certain information in respect of its investors to third parties, including the U.S Internal Revenue Service ('IRS') or the Indian tax authorities, for the purpose of onward transmission to the U.S. Internal Revenue Service. The information disclosed may include (but is not limited to) the identity of investors and their direct or indirect beneficiaries, beneficial owners and controlling persons. An investor will therefore be required to comply with any reasonable request from the AMC/Mutual Fund for such information, to allow the AMC/Mutual Fund to comply with such information reporting requirements. Prospective investors should refer to the SAI/SID for further information.

**TO ENSURE COMPLIANCE WITH IRS CIRCULAR 230 AND SUCH OTHER APPLICABLE LAWS, EACH TAXPAYER IS HEREBY NOTIFIED THAT: (A) ANY TAX DISCUSSION HEREIN IS NOT INTENDED OR WRITTEN TO BE USED, AND CANNOT BE USED BY THE TAXPAYER FOR THE PURPOSE OF AVOIDING U.S. FEDERAL INCOME TAX PENALTIES OR ANY OTHER AUTHORITY THAT MAY BE IMPOSED ON THE TAXPAYER; (B) ANY SUCH TAX DISCUSSION WAS WRITTEN TO SUPPORT THE PROMOTION OR MARKETING OF THE TRANSACTIONS OR MATTERS ADDRESSED HEREIN; AND (C) THE TAXPAYER SHOULD SEEK ADVICE BASED ON THE TAXPAYER'S PARTICULAR CIRCUMSTANCES FROM AN INDEPENDENT TAX ADVISOR.**

#### D. DEFINITIONS

<b>"AMC" or Asset Management Company" or "Investment Manager"</b>	BNP Paribas Asset Management India Private Limited, a company incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Asset Management Company for the Scheme of the Mutual Fund.
<b>"Application Supported by Blocked Amount" or "ASBA"</b>	ASBA is an application containing an authorization to a Self Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to a NFO. Presently, this facility is available for investors holding demat account.
<b>"ASBA Application Form"</b>	The form used by an applicant to make a NFO application through ASBA process, which will be considered as the application for allotment. The form should be submitted by the SCSB to the RTA / AMC.
<b>"Business Day"/"Working day"</b>	A day other than: <ol style="list-style-type: none"> <li>1. Saturday and Sunday;</li> <li>2. A day which is a non-Business Day for the Underlying Fund or on which the Underlying Fund is closed for subscription / repurchase or determination of the NAV;</li> <li>3. A day on which the banks (including Reserve Bank of India, Banks in Mumbai) are closed for business / clearing;</li> <li>4. A day on which the Stock Exchange, Mumbai and / or the National Stock Exchange of India Limited are closed;</li> <li>5. A day which is a public and / or bank holiday at the Investor Service Centre where the application is received</li> <li>6. A day on which sale and redemption/ repurchase of units is suspended by the Trustee / AMC.</li> <li>7. A book closure period as may be announced by the Trustee / AMC.</li> <li>8. A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes, unforeseen events / happenings or such other events as the Trustee / AMC may specify from time to time.</li> </ol> <p>The Trustee / AMC reserves the right to declare any day as a business day/ working day or otherwise at any or all investor Service Centres.</p>
<b>"Credit Rating Agency"</b>	A credit rating agency registered with Securities and Exchange Board of India under SEBI (Credit Rating Agencies) Regulations, 1999 as amended from time to time.
<b>"Custodian"</b>	The Hongkong and Shanghai Banking Corporation Limited (HSBC) Mumbai, registered under the SEBI (Custodian of Securities) Regulations, 1996, currently acting as Custodian to the Scheme or any other custodian approved by the Trustees.
<b>"Date of Application"</b>	The date of receipt of a valid application complete in all respect for subscription of units of this scheme by BNP Paribas Mutual Fund at its various offices/branches/the designated centers of the Registrar or SCSBs.
<b>"Distributor"</b>	Such persons/firms/ companies/ corporates who fulfill the criteria laid down by SEBI / AMFI from time to time and empanelled by the AMC to distribute / sell /market the schemes of the Fund.
<b>"Foreign Portfolio Investor" or "FPI"</b>	Foreign Portfolio Investor as defined under Regulation 2(1)(h) of Security Exchange Board of India (Foreign Portfolio Investors) Regulations 2014, as amended from time to time.
<b>"Fund of Funds" or "FOF"</b>	A mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds

<b>"Investor Service Centres" or "ISCs"</b>	Designated branches or service centres or representative offices of Registrar and Transfer Agent or its associates or such other centres / offices as may be designated by the Trustee / AMC from time to time.
<b>"Investment Management Agreement" or "IMA"</b>	The agreement dated February 15, 2011 entered into between BNP Paribas Trustee India Private Limited and BNP Paribas Asset Management India Private Limited, as amended from time to time.
<b>"Mutual Fund" or "the Fund"</b>	BNP Paribas Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI under the SEBI (Mutual Funds) Regulations, 1996 vide Registration No. MF/049/04/01 dated October 20, 2010.
<b>"NAV"</b>	Net Asset Value per Unit of the scheme, calculated in the manner described in this SID or as may be prescribed by the SEBI Regulations from time to time.
<b>"New Fund Offer" / "NFO"</b>	Offer for subscription of units of BNP Paribas Funds Aqua Fund of Fund during the NFO Period as described hereinafter.
<b>"New Fund Offer Period"</b>	The date / period during which the initial subscription of units of the scheme mentioned below can be made.
<b>"RBI"</b>	Reserve Bank of India, established under the Reserve Bank of India Act, 1934.
<b>"Register of Unitholders"</b>	Register of unitholders for the purposes of dividend declaration shall mean the Statement of Beneficiary Position as may be received from the Depositories on the record date and the records of unitholders maintained by the Registrar and Transfer Agent in case of units not held in electronic (demat) form.
<b>"Registrar and Transfer Agent" or "RTA" or "KFin"</b>	KFin Technologies Private Limited, registered under the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, currently acting as registrar and transfer agent to the scheme, or any other registrar and transfer agent appointed by the Mutual Fund acting through the AMC from time to time.
<b>"Sale/Subscription"</b>	Sale of units to the unit holder upon subscription by the investor / applicant under the scheme during the NFO and ongoing offer period.
<b>"Scheme"</b>	BNP Paribas Funds Aqua Fund of Fund (BNPPAQFOF)
<b>"Scheme Information Document" or "SID"</b>	This document issued by the Mutual Fund offering the units of the scheme for subscription. SID has to be read in conjunction with SAI.
<b>"SEBI"</b>	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
<b>"SEBI Regulations" or "SEBI (MF) Regulations" or "Regulations"</b>	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, read with various amendments, circulars and guidelines issued from time to time.
<b>"Self Certified Syndicate Banks or SCSB"</b>	The list of banks that have been notified by SEBI to act as a SCSB for the ASBA process as provided on <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> .
<b>"Sponsor" or "Settlor"</b>	BNP Paribas Asset Management Asia Limited (erstwhile BNP Paribas Investment Partners Asia Limited)
<b>"Tri-party Repo" or "TREPs"</b>	a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
<b>"Trust Deed"</b>	The Trust Deed dated February 14, 2011 made by and between BNP Paribas Asset Management Asia Limited and BNP Paribas Trustee India Private Limited establishing the Mutual Fund, as amended from time to time.
<b>"Trustee"</b>	BNP Paribas Trustee India Private Limited incorporated under the provisions of the Companies Act, 1956 and approved by SEBI to act as the Trustee to the scheme of the Mutual Fund.
<b>"Underlying Fund"</b>	BNP Paribas Funds Aqua (Lux)
<b>"Unit"</b>	The interest of the unit holder, which consists of, each Unit representing one undivided share in the net assets of the Scheme.
<b>"Unit holder" or "investor"</b>	A person holding Unit(s) in the Scheme of the Mutual Fund.

### Interpretation

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- All references to "Euros" refer to the currency of some Member States of the European Union, "Dollars" or "\$" refer to United States, "HKD" refers to Hong Kong Dollars and "Re"/"Rs." /"INR" refers to Indian Rupee(s). A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- Words and Expressions used and not defined in this SID shall have the same meaning as in the SEBI Regulations.

## E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

The AMC shall confirm that a Due Diligence Certificate duly signed by the Compliance Officer of the AMC has been submitted to SEBI, which reads as follows:

It is confirmed that:

- (i) the draft Scheme Information Document forwarded to SEBI is in accordance with SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- (iv) the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place: Mumbai  
 Date: December 23, 2020

Signed: sd/-  
 Name: Sharad Sharma  
 Designation: Managing Director and CEO

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF SCHEME

BNP Paribas Funds Aqua Fund of Fund is an open ended fund of fund scheme investing in BNP Paribas Funds Aqua (Lux).

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in units of BNP Paribas Funds Aqua (Lux).

However, there can be no assurance that the investment objectives of the Scheme will be realized. The Scheme does not guarantee / indicate any returns.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

The asset allocation of the Scheme under normal circumstances would be:

Type of Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	
Units of BNP Paribas Funds Aqua (Lux)*	95	100	High
Money Market Instruments and/or units of Mutual Fund	0	5	Low

BNP Paribas Funds Aqua Fund of Fund shall be compliant with all provisions of SEBI Circular SEBI/IMD/CIR No7/104753/07 dated September 26, 2007 and SEBI Circular SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020. Further, the Investment Committee shall monitor the compliances of the said circulars by BNP Paribas Funds Aqua Fund of Fund on periodic basis.

\*To know more details on the Underlying Fund, **please refer page 15.**

The cumulative gross exposure will not exceed 100% of the net assets of the Scheme.

The Scheme will not invest in domestic equity and equity related instruments, derivatives, securitized debt, ADR, GDR, foreign equity and equity related securities, foreign debt securities, nor will it engage in short selling, securities lending and Repo in corporate debt. The Scheme will not participate in Credit Default Swaps (CDS) for Corporate Bonds. The Scheme will not invest in fixed income instruments having structured obligations / credit enhancements.

The Scheme may enter into repos/reverse repos as may be permitted by RBI other than repo in corporate debt securities. From time to time, the Scheme may hold cash. A part of the net assets may be invested in the Tri-party repo on Government Securities or treasury bills or repo or in an alternative investment as may be provided by RBI.

It may be noted that AMC has to adhere to the asset allocation pattern indicated in the Scheme Information Document under normal circumstances.

According to SEBI circulars (reference no. SEBI/IMD/CIR No. 1/ 91171/07 dated April 16, 2007, SEBI/IMD/CIR No. 8/107311/07 dated October 26, 2007, SEBI/IMD/CIR No. 7/129592/08 dated June 23, 2008, SEBI/HO/IMD/DF4/CIR/P/2019/093 dated August 16, 2019 and SEBI/HO/IMD/DF2/CIR/P/2019/101 dated Sept 20, 2019), pending deployment of funds of the Scheme in securities in terms of investment objective of the Scheme, the Mutual Fund may invest the funds of the

Scheme in short term deposits of scheduled commercial banks subject to restrictions laid down under the SEBI (MF) Regulations from time to time.

#### Limits for investments in Overseas securities:

Subject to guidelines specified by SEBI from time to time in this regards, the current limits for investments in Overseas securities (as per SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 November 5, 2020) shall be as under:

- The current limit for overseas investments by the Mutual Fund is equivalent to USD 600 Million.
- During the NFO, the Scheme intends to collect a maximum amount equivalent to USD 100 million. The said limit shall be valid for a period of six months from the date of closure of NFO
- Thereafter on an ongoing basis, after six months from closure of NFO, the AMC is allowed to invest in overseas securities upto 20% of the average Asset Under Management ('AUM') in overseas securities of the previous three calendar months subject to maximum limit of USD 600 Million at Fund house level.

#### Portfolio rebalancing

The Scheme shall rebalance the portfolio in case of any deviation to the asset allocation. Such rebalancing shall be done within 30 days from the date of occurrence of deviation. In the event of the Scheme not being rebalanced within the aforesaid period, justification for the same shall be placed before Investment Committee of the AMC and reasons for the same shall be recorded in writing. Investment Committee shall then decide on the course of action and may suggest rebalancing of the portfolio. However, at all times the AMC shall ensure that the portfolio would adhere to the overall investment objective of the scheme.

#### Change in investment pattern

Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, depending on liquidity considerations or on account of high levels of repurchase or redemptions relative to scheme size, or upon considerations that optimise returns of the Scheme through investment opportunities or upon various defensive considerations including market conditions, market opportunities, applicable regulations and political and economic factors. Asset Allocation proportions may vary substantially depending upon the perception of the AMC the intention being at all times to seek to protect the interests of the unit holders. Such changes in the investment pattern will be for short term and only for defensive considerations. In addition, as part of the investment process, the Investment Committee of the AMC will conduct a periodic review of the asset allocation and may suggest rebalancing of the portfolio.

#### D. WHERE WILL THE SCHEME INVEST?

Subject to SEBI Regulations and other prevailing laws as applicable, the net assets of the Scheme can be invested in any (but not exclusively) of the following securities:

1. The Scheme will invest predominantly in units of BNP Paribas Funds Aqua (Lux).
2. The Scheme may also invest a certain portion of its corpus in money market instruments and/or units of Mutual Fund, in order to meet liquidity requirements from time to time.
3. Money market instruments including bonds, debentures, treasury bills, commercial paper of public sector undertakings and private sector corporate entities, reverse repurchase obligation in government securities and treasury bills (the scheme presently doesn't intend to invest in reverse repurchase agreement in corporate debt securities), certificate of deposit of scheduled commercial banks and development financial institutions, Tri-party repo on Government Securities or treasury bills, bills of exchange / promissory notes of corporate entities, government securities etc. with unexpired maturity of one year or less and other money market securities as may be permitted by SEBI/RBI regulations.

In terms of SEBI circulars having reference no. SEBI/IMD/CIR No. 1/ 91171/07 dated April 16, 2007, SEBI/IMD/CIR No. 8/107311/07 dated October 26, 2007, SEBI/IMD/CIR No. 7/129592/08 dated June 23, 2008, SEBI/HO/IMD/DF4/CIR/P/2019/093 dated August 16, 2019 and SEBI/HO/IMD/DF2/CIR/P/2019/101 dated Sept 20, 2019, pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the Mutual Fund may invest the funds of the Scheme in short term deposits of scheduled commercial banks subject to restrictions laid down under the SEBI Regulations from time to time.

The securities mentioned above and such other securities that the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated and of any maturity. The securities may be acquired through initial public offerings (IPOs), follow on offers, secondary market operations and private placement, rights offers or negotiated deals.

#### Policy on Offshore Investments by the Scheme:

SEBI vide its circulars SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007, SEBI/IMD/CIR No.2/122577/08 dated April 8, 2008, and SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020 has issued guidelines pertaining to investments in overseas financial assets.



In line with SEBI circular no. SEBI/IMD/CIR No.7/104753/07 dated September 26, 2007 and all applicable regulations/guidelines/directives/notifications, as may be stipulated by SEBI and RBI from time to time, the Scheme shall predominantly invest in units of BNP Paribas Funds Aqua (Lux) which, in turn, will invest in foreign securities as listed hereunder (or any such overseas instrument as may be permitted by SEBI/RBI/other regulatory authorities from time to time):

- i. ADRs/ GDRs issued by Indian or foreign companies
- ii. Equity of overseas companies listed on recognized stock exchanges overseas
- iii. Initial and follow on public offerings for listing at recognized stock exchanges overseas
- iv. Foreign debt securities in the countries with fully convertible currencies, short term as well as long term debt instruments with rating not below investment grade by accredited/registered credit rating agencies
- v. Money market instruments rated not below investment grade
- vi. Repos in the form of investment, where the counter party is rated not below investment grade; repos should not however, involve any borrowing of funds by mutual funds
- vii. Government securities where the countries are rated not below investment grade
- viii. Derivatives traded on recognized stock exchanges overseas only for hedging and portfolio balancing with underlying as securities
- ix. Short term deposits with banks overseas where the issuer is rated not below investment grade
- x. (a) Real Estate Investment Trusts (REITs) listed in recognized stock exchanges overseas or (b) unlisted overseas securities (not exceeding 10% of their net assets).

Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020, the following limits shall be applicable for making investments in in the above mentioned overseas securities:

- Mutual Funds can make overseas investments subject to a maximum of US \$ 600 million per Mutual Fund, within the overall industry limit of US \$ 7 billion. Further, US \$ 50 million would be reserved for each Mutual Fund individually, within the overall industry limit of US \$ 7 billion.
- Mutual Funds can make investments in overseas Exchange Traded Fund (ETF(s)) subject to a maximum of US \$ 200 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.

**In terms of SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 05, 2020, BNP Paribas Funds Aqua Fund of Fund intends to invest US \$ 100 million in overseas securities, subject to maximum limits as specified above.** This limit of US \$ 100 million shall be valid for a period of six months from the date of closure of NFO. Thereafter the said 6 months period, on an ongoing basis, the Scheme shall have an investment headroom of 20% of the average AUM in Overseas securities / Overseas ETFs of the previous three calendar months for that month to invest in Overseas securities / Overseas ETFs subject to maximum limits specified in said SEBI circular dated November 05, 2020.

The AMC /Trustee reserve the right to temporarily suspend subscriptions /switches/SIPs/STPs etc. into the Scheme if the limits prescribed by SEBI for overseas investments, as below, are exceeded or are expected to exceed, subject to the SEBI Regulations and approvals and the same shall be notified to the investors by display of public notice at various investor service centres of AMC and its website ([www.bnpparibasmf.in](http://www.bnpparibasmf.in)).

The Fund may employ various measures (as permitted by SEBI/RBI from time to time), including but not restricted to currency hedging (such as currency futures and such others currency hedging tools as permitted by SEBI/RBI from time to time), to manage foreign exchange movements arising out of such investments. Service of custodian and other intermediaries/advisors of international repute will be used for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would include, besides the investments management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs and overseas regulatory costs.

Offshore investments will be made subject to any/ all approvals/conditions thereof as may be stipulated by SEBI/ RBI/ other regulatory authorities. Boards of asset management companies (AMCs) and Trustees shall exercise due diligence in making investment decisions as required under Regulation 25(2). They shall make a detailed analysis of risks and returns of investment in foreign securities and how these investments would be in the interest of investors. Investment must be made in liquid actively traded securities/instruments and such other types of securities/instruments as may be permitted by SEBI from time to time. Boards of AMCs and trustees may prescribe detailed parameters for making such investments, which may include identification of countries, country rating, country limits, etc. They shall satisfy themselves that the AMC has experienced key personnel, research facilities and infrastructure for making such investments. Other specialised agencies and service providers associated with such investments e.g. custodian, bank, advisors, etc. should also have adequate expertise and infrastructure facilities. Their past track record of performance and regulatory compliance record, if they are registered with foreign regulators, may also be considered. Necessary agreements may be entered into with them as considered necessary. All investment decisions shall be recorded in accordance with SEBI circular dated July 27, 2000. Such investments shall be disclosed while disclosing half-yearly portfolios in the prescribed format by making a separate heading "Foreign Securities/overseas ETFs." Scheme-wise percentage of investments made in such securities shall be disclosed while publishing half-yearly results in the prescribed format, as a footnote.

It is the investment manager's belief that overseas securities offer new investment and portfolio diversification opportunities into multi-market and multi-currency products. However, such investments also entail additional risks.

BNPPAQFOF: The Scheme shall not invest in foreign securitised debts, although the Underlying Fund may have such investments.

OVERVIEW OF BNP PARIBAS FUNDS AQUA (LUX) ('UNDERLYING FUND')		
<b>About the Underlying Fund</b>	<p>BNP Paribas Funds Aqua (Lux) is a Subfund of the SICAV BNP PARIBAS FUNDS.</p> <p><b>BNP PARIBAS FUNDS</b> is a SICAV incorporated under Luxembourg law and regulated by the "Commission de Surveillance du Secteur Financier". BNP PARIBAS FUNDS is managed by BNP Paribas Asset Management Luxembourg, as its asset management company which is a part of the BNP Paribas Group.</p> <p><b>About SICAVs:</b> SICAVs are a publicly-traded open-end investment fund structure offered in Europe. SICAV is an acronym in French for société d'investissement à capital variable, which can be translated as 'investment company with variable capital'.</p> <p>BNP Paribas Funds Aqua Fund of Fund will invest in BNP Paribas Funds Aqua (Lux) ('Underlying Fund'). The Underlying Fund is not a 'fund of funds' offering.</p> <p>Currently, Impax Asset Management Limited is the delegated investment manager for BNP Paribas Funds Aqua (Lux). Investors are requested to note that the BNP Paribas Asset Management Luxembourg reserves the right to delegate the investment management responsibilities of the Underlying Fund. In such case, the AMC shall endeavor to inform the Unitholders of the said change at the earliest by issuing an addendum in accordance with provisions of the SEBI (MF) Regulations. Investors are further informed that the said change shall not tantamount to change in Fundamental attributes of BNP Paribas Funds Aqua Fund of Fund.</p>	
<b>Investment objective</b>	The Fund seeks to increase the value of its assets over the medium term by investing in shares issued by companies which conduct their business in water and/or related sectors and which are chosen given the quality of their financial structure and/or potential for earnings growth.	
<b>Positioning</b>	This thematic sub-fund aims to invest in companies within the global water value chain. These companies support the protection and efficient use of water as a natural resource.	
<b>Investment Policy / Asset Allocation:</b>	A. Equities and/or equity equivalent securities issued by companies that conduct a significant part of their business in water and related or connected sectors, with sustainable activities and processes	min.75%
	B. Rest in any other transferable securities (including P-notes), money market instruments and/or cash:	max. 25%
	<ul style="list-style-type: none"> <li>i. investments in debt securities of any kind: max. 15%</li> <li>ii. Assets in UCITS or UCIs: max. 10%</li> <li>iii. Investments in "China A-Shares" via the Stock Connect: max. 25%</li> </ul>	
	<p>The Investment Manager also applies BNP PARIBAS Asset Management's Sustainable Investment Policy, which takes into account Environmental, Social and Governance (ESG) criteria in the investments of the sub-fund.</p> <p>UCITS: Undertaking for Collective Investment in Transferable Securities</p> <p>UCIs: Undertaking for Collective Investment</p>	
<b>Benchmark:</b>	MSCI World Index (NR)	
<b>Investment Approach / Process</b>	Investments are made in stocks of companies that generate >20% of their underlying revenue through products and services that address a number of long term macro-economic themes around the water theme: growing populations, rising living standards, increasing urbanisation, rising consumption, aging in developed countries' water infrastructure, more stringent water quality regulations, and depletion of clean water supplies. Stocks identified by a research intensive, bottom up, stock selection process with integrated ESG analysis, complemented by a "top down macro and themes overlay".	
<b>Base Currency for the Fund</b>	US Dollars (USD)	
<b>Launch date</b>	December 4, 2008 (Share Class 'I')	
<b>% of Equity</b>	Total Equity exposure: 96.03%	

OVERVIEW OF BNP PARIBAS FUNDS AQUA (LUX) ('UNDERLYING FUND')		
Securities (as on Feb 28, 2021)		
Top Ten Portfolio holdings (as on Feb 28, 2021)	<b>Security</b>	<b>Exposure (%)</b>
	PENNON GROUP PLC	2.94%
	IDEX CORP	2.81%
	GEORG FISCHER AG N	2.77%
	AGILENT TECHNOLOGIES INC	2.72%
	PENTAIR PLC	2.70%
	TRIMBLE INC	2.57%
	AMERICAN WATER WORKS INC	2.55%
	REXNORD CORP	2.54%
	SUEZ SA	2.51%
UNITED UTILITIES GROUP PLC	2.45%	
Sector wise break up (as on Feb 28, 2021)	<b>Sector</b>	<b>Exposure (%)</b>
	Industrials	46.53%
	Utilities	22.35%
	Materials	10.57%
	Healthcare	6.67%
	Information Technology	5.94%
	Consumer Discretionary	3.99%
	Forex Contracts	-0.01%
Cash	3.97%	
Country/Region Exposure (as on Feb 28, 2021)	<b>Country</b>	<b>Exposure (%)</b>
	United States	47.65%
	United Kingdom	13.17%
	Switzerland	5.36%
	France	4.87%
	Japan	4.81%
	China	3.55%
	Netherlands	3.38%
	Sweden	2.31%
	Denmark	2.19%
Austria	1.90%	
<b>Total Expense Ratio</b>	The Underlying Fund of BNP Paribas Funds Aqua (Lux) has various share classes and has different expenses for each such share class. <b>The current applicable maximum limit for fees (including Management fees) for the Share Class into which the Scheme will invest (Share Class: I) is 1.11% of the net assets.</b> The Underlying Fund could change the expenses for the various share classes, including for Share Class: I, from time to time. Further, the Scheme reserves the right to switch to any other Share Class of BNP Paribas Funds Aqua (Lux) at any point in time for various reasons, including commercial reasons. However, at all times, the total expenses of the Scheme shall be as per the limits prescribed under Regulation 52 of the SEBI Regulations and shall not exceed the limits as stated under Section IV. B. 'Annual Scheme Recurring Expenses' of the SID. Therefore, such change in Share Class will not have any adverse impact on the Unit holders.	

OVERVIEW OF BNP PARIBAS FUNDS AQUA (LUX) ('UNDERLYING FUND')					
Performance (In USD as on Feb 28, 2021)	Performance (%)	1 Year	3 Years	5 Years	Since First NAV (4.12.2008)
	BNP Paribas Funds Aqua (Lux)	20.06	12.86	15.66	15.94
	MSCI World NR	15.90	10.52	12.19	12.31
<p>Absolute returns for period up to 1 year and annualised for period greater than 1 year.            The above performance has been provided at the gross level in USD currency for the underlying fund, as performance history for Share Class 'I' into which the Scheme shall invest is currently not available. <b>Past performance or achievement is not indicative of current or future performance of the Underlying Fund or for the Share Class 'I' into which the Scheme shall invest.</b> The Scheme reserves the right to switch to any other Share Class of BNP Paribas Funds Aqua (Lux) at any point in time for various reasons, including commercial reasons.</p>					
Exposure to India	The Underlying Fund may invest in Securities listed in India, however, the Underlying Fund shall not have any exposure in India through participatory notes. The Underlying Fund can also invest in Securities of Indian companies listed outside India, as allowed under relevant regulations.				
Exposure to derivatives	The Underlying Fund may invest in derivatives for the purpose of portfolio rebalancing and hedging only				
Exposure to unrated securities	There will be no exposure to unrated securities by the Underlying Fund.				
Exposure to unlisted securities	The Underlying Fund's exposure to unlisted securities will be limited to 10% of its net assets as currently prescribed by SEBI vide SEBI circular dated September 26, 2007				

BNP Paribas Funds Aqua Fund of Fund shall be compliant with all provisions of SEBI Circular SEBI/IMD/CIR No7/104753/07 dated September 26, 2007. Further, the Investment Committee shall monitor the compliance of the said circular by BNP Paribas Funds Aqua Fund of Fund on periodic basis.

Investors are requested to note that the Underlying Fund reserves the right to amend certain features of the Fund from time to time. In such case, the Investment Manager shall endeavor to inform the Unitholders of the said change in Underlying Fund at the earliest by issuing an addendum in accordance with provisions of the SEBI (MF) Regulations. Investors are further informed that change in nomenclature of the Underlying Fund shall not tantamount to change in Fundamental attributes of this Scheme.

#### COMPARISON WITH EXISTING OPEN ENDED FUND OF FUND SCHEMES OF THE FUND:

This is the first Fund of Funds scheme investing overseas which is being offered by BNP Paribas Mutual Fund.

#### E. WHAT ARE THE INVESTMENT STRATEGIES?

The Scheme will invest predominantly in units of BNP Paribas Funds Aqua (Lux). The Scheme may also invest a certain portion of its corpus in Money Market Instruments and/or money market/overnight/liquid schemes of BNP Paribas Mutual Fund, in order to meet liquidity requirements from time to time.

#### Risk control measures

Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process. The Scheme would predominantly invest in units of BNP Paribas Funds Aqua (Lux); hence the risks of the Underlying Fund will exist. The investors should note that these risks cannot be diffused as these are international funds. However, as part of our due diligence, we have chosen funds, which have long term performance track record, stability of fund management team.

For investments in fixed income instruments, a credit evaluation of each investment opportunity will be undertaken to manage credit risk. The AMC will utilise ratings of recognised rating agencies as an input in the decision making process. The fund manager shall follow the asset allocation pattern in SID under normal circumstances and residual cash may be invested in the tri-party repo on Government Securities or treasury bills / repo market, units of mutual fund which seeks to ensure liquidity in the scheme under normal circumstances. There can however be no guarantee against liquidity risk within the scheme.

The AMC may also implement certain internal control procedures / risk & exposure limits etc. for controlling risks which may be varied from time to time.

The above risk control measures shall be implemented by the AMC on best effort basis however there can be no guarantee that such measures can completely mitigate the risks involved in Scheme.

### Portfolio turnover

Portfolio turnover is defined as lesser of purchases and sales as a percentage of the average corpus of the Scheme during a specified period of time. Portfolio turnover would depend upon the market conditions such as volatility of the market and inflows/outflows in the scheme. The Scheme is an open ended Scheme with subscriptions and redemptions expected on a daily basis. Hence, it will be difficult to estimate the portfolio turnover with any reasonable amount of accuracy.

### Position of debt & money market in India

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.

The G-Sec market is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Sec market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.

The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market, activity levels of the Government and nongovernment debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Overnight Call
- Tri-party repo on Government Securities or treasury bills (TREPS).
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government securities
- Commercial Paper
- Certificate of Deposit

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though not strictly classified as money market instruments, PSU / DFI / corporate paper with a residual maturity of < 1 year, are actively traded and offer a viable investment option. The market has evolved in past 2-3 years in terms of risk premia attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade the tightest on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them. Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.

Instruments	Current yield as on 23 Mar, 2021 (% per annum)
TREPS	3.25-3.30
3M T-Bill	3.25-3.35
1 Y T-Bill	3.65-3.75
10 Y G Sec	6.12-6.18
3M PSU Bank CD	3.35-3.45
3M NBFC CP	3.55-3.65
1 Y PSU Bank CD	4.00-4.05
1 Y NBFC CP	4.40-4.50
1Y Manufacturing Company CP	4.15-4.25
5 Y AAA Institutional Bond	6.10-6.20

10 Y AAA Institutional Bond	6.85-6.95
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These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

## PROVISIONS FOR CREATION OF SEGREGATED PORTFOLIO

### Explanations:

- 1) The term 'segregated portfolio' means a portfolio, comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme.
- 2) The term 'main portfolio' means the scheme portfolio excluding the segregated portfolio.
- 3) The term 'total portfolio' means the scheme portfolio including the securities affected by the credit event.

**Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:**

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
  - a) Downgrade of a debt or money market instrument to 'below investment grade', or
  - b) Subsequent downgrades of the said instruments from 'below investment grade', or
  - c) Similar such downgrades of a loan rating
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Segregated portfolio of unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount.
- 4) Creation of segregated portfolio is optional and is at the discretion of the AMC.

### Process for Creation of Segregated Portfolio:

- 1) On the date of credit event or actual default, AMC should decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it would:
  - a) seek approval of the Trustees prior to creation of the segregated portfolio.
  - b) immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. BNP Paribas Mutual Fund will also disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the AMC ([www.bnpparibasmf.in](http://www.bnpparibasmf.in)).
  - c) ensure that till the time the Trustee approval is received, which in no case shall exceed 1 business day from the day of credit event or actual default, the subscription and redemption in the scheme will be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
  - a) Segregated portfolio will be effective from the day of credit event or actual default.
  - b) AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
  - c) An e-mail or SMS will be sent to all unit holders of the concerned scheme.
  - d) The NAV of both segregated portfolio and main portfolio will be disclosed from the day of the credit event or actual default.
  - e) All existing investors in the scheme as on the day of the credit event or actual default will be allotted equal number of units in the segregated portfolio as held in the main portfolio.
  - f) No redemption and subscription will be allowed in the segregated portfolio. However, upon recovery of any money from segregated portfolio, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio.
  - g) AMC should enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests
  - h) Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
- 3) If the Trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.
- 4) In case Trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

### Processing of Subscription and Redemption Proceeds:

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as per the existing SEBI guidelines/circular on applicability of NAV as under:

- 1) Upon Trustees' approval to create a segregated portfolio -
  - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
  - Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
- 2) In case Trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

#### Disclosure:

In order to enable the existing as well as the prospective investors to take informed decision, the following, as mandated by SEBI vide SEBI circular dated December 28, 2018 shall be adhered to:

- 1) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event or actual default shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- 2) Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- 3) The NAV of the segregated portfolio shall be declared on daily basis.
- 4) The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
- 5) The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance shall clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event or actual default and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- 6) The disclosures at point (4) and (5) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- 7) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

#### Monitoring by Trustees:

Trustees will monitor the compliance of the SEBI Circular in respect of creation of segregated portfolio and disclosure in this respect shall be made in Half-Yearly Trustee reports filed with SEBI for every segregated portfolio created.

In order to avoid mis-use of segregated portfolio, Trustees will put in place a mechanism to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs) etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of AMC, including claw back of such amount to the segregated portfolio of the scheme.

#### Total Expense Ratio (TER) for the Segregated Portfolio:

- 1) AMC will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence. In addition to the TER mentioned above, the legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio as mentioned below.
- 3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

Illustration of Segregated Portfolio (Please note that the illustration does not consider the impact of expenses on the NAV)

Downgrade Security: 9.25% D NCD from 'AA+' to 'B'  
 Valuation Mark Down: 25%

Total Portfolio Before Downgrade Event:

Security	Rating	Quantity	Price per unit (Rs.)	Market Value (Rs.)	% of Net Assets
8.00% A NCD 18-OCT-21	AAA	500,000	102.6670	51,333,500.00	17.00%
7.80% B NCD 23-MAR-29	AAA	500,000	99.2022	49,601,100.00	16.42%
8.59% C SDL 23-JAN-23	Sovereign	500,000	100.0240	50,012,000.00	16.56%
9.25% D NCD 11-APR-22	AA+	500,000	98.2711	49,135,550.00	16.27%
0% E 04-APR-22	AA+	500,000	98.4682	49,234,100.00	16.30%

**SCHEME INFORMATION DOCUMENT**

F CD 04-DEC-19	A1+	500,000	104.3529	52,176,450.00	17.28%
Cash & Cash Equivalents				500,000.00	0.17%
		Net Assets		301,992,700.00	
		Unit Capital (no of units)		10,000,000.00	
		NAV (Rs)		30.1993	

**Main Portfolio**

Security	Rating	Quantity	Price per unit (Rs.)	Market Value (Rs.)	% of Net Assets
8.00% A NCD 18-OCT-21	AAA	500,000	102.6670	51,333,500.00	20.30%
7.80% B NCD 23-MAR-29	AAA	500,000	99.2022	49,601,100.00	19.62%
8.59% C SDL 23-JAN-23	Sovereign	500,000	100.0240	50,012,000.00	19.78%
0% E 04-APR-22	AA+	500,000	98.4682	49,234,100.00	19.47%
F CD 04-DEC-19	A1+	500,000	104.3529	52,176,450.00	20.63%
Cash / Cash Equivalents				500,000.00	0.17%
		Net Assets		252,857,150.00	
		Unit Capital (no of units)		10,000,000.00	
		NAV (Rs)		25.2857	

**Segregated Portfolio (before Mark down@25%)**

Security	Rating	Quantity	Price per unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.25% D NCD 11-APR-22	AA+	500,000	98.2711	49,135,550.00	100.00%
		Net Assets		49,135,550.00	
		Unit Capital (no of units)		10,000,000.00	
		NAV (Rs)		4.9136	

**Segregated Portfolio after Downgrade event (after Mark down@25%)**

Security	Rating	Quantity	Price per unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.25% D NCD 11-APR-22	B	500,000	73.7033*	36,851,662.50	100.00%
		Net Assets		36,851,662.50	
		Unit Capital (no of units)		10,000,000.00	
		NAV (Rs)		3.6852	

\*Price per unit after Mark down on the security by 25% which was valued at Rs. 98.2711 per unit.

**F. FUNDAMENTAL ATTRIBUTES**

Following are the fundamental attributes of the Scheme, in terms of Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996:

- (i) Type of a scheme: An Open Ended Fund of Fund scheme investing in BNP Paribas Funds Aqua (Lux).
- (ii) Investment Objective
  - Main Objective: As stated in Section II of the SID.
  - Investment Pattern: As stated in Section II of the SID.
- (iii) Terms of Issue
  - Liquidity provisions such as listing, repurchase, redemption as indicated in this SID.
  - Aggregate fees and expenses charged to the scheme as indicated in this SID.
  - The scheme does not guarantee any assured returns.

In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996 the Trustees shall ensure that no change in the fundamental attributes of the Scheme or the trust or fee and expenses payable or any other change which would modify the Scheme and affect the interests of Unit holders is carried out unless:

- (i) A written communication about the proposed change is sent to each unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- (ii) The unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.



## G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the scheme will be benchmarked to the performance of **MSCI World Index (Total Return Index)\*\***. The Scheme shall invest in units of BNP Paribas Funds Aqua (Lux) (Underlying Fund). The benchmark used for the Underlying Fund is MSCI World Index. Hence, the same will be followed for BNPPAQFOF also after converting it in Indian Rupee.

About the index: The MSCI World Index captures large and mid-cap representation across 23 Developed Markets (DM) countries. With 1,583 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. It aims to represent a broad cross-section of global markets. (Dated: February 2021)

Performance comparisons for the Scheme will be made vis-à-vis the aforesaid Benchmark. However, the Scheme's performance may not be strictly comparable with the performance of the Benchmark due to the inherent differences in the construction of the portfolios. The Trustee / AMC reserve the right to change the Benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the Benchmark subject to the SEBI Regulations, and other prevailing guidelines, if any. Such a change in the benchmark shall not be construed as a change in fundamental attributes of the scheme.

\*\* In accordance with SEBI/HO/IMD/DF3/CIR/P/2018/04 dated January 4, 2018, performance of the schemes are benchmarked to the Total Return variant of the Index chosen as a benchmark.

Total Return Index: The total return variant of index tracks both the capital gains of a group of stocks over time, and assumes that any cash distributions, such as dividends, are reinvested back into the index. Looking at an index's total return displays a more accurate representation of the index's performance. By assuming dividends are reinvested, you effectively account for stocks in an index that do not issue dividends and instead, reinvest their earnings within the underlying company.

For example, an investment may show an annual yield of 4% along with an increase in share price of 6%. While the yield is only a partial reflection of the growth experienced, the total return includes both yields and the increased value of the shares to show a growth of 10%.

Difference between total return index & price index: A total return index (TRI) is different from a price index. A price index only considers price movements (capital gains or losses) of the securities that make up the index, while a total return index includes dividends, interest, rights offerings and other distributions realized over a given period of time.

## H. WHO MANAGES THE SCHEME?

Mr. Abhijeet Dey & Mr. Karthikraj Lakshmanan would be the designated Fund Managers for the Scheme.

Name & Designation	Age	Educational Qualification	Previous Work Experience	Period
Mr. Abhijeet Dey, Sr. Fund Manager (Equity)	46 years	<ul style="list-style-type: none"> <li>MMS (Mumbai)</li> <li>B.E. (Mech.)</li> </ul>	Senior Fund Manager - Equities - BNP Paribas Asset Management India Private Ltd.	October 07, 2016 onwards
			Fund Manager- Overseas Investments-BNP Paribas Asset Management India Private Ltd.	April 2013 - October 06, 2016
			Equity Research Analyst - BNP Paribas Asset Management India Private Ltd.	August 2011 - March 2013
			Equity Research Analyst - Kotak Mahindra Asset Management Co. Ltd.	November 2005 - April 2011
			Equity Research Analyst - Pioneer Intermediaries Ltd	January 2004 - October 2005
			Research Analyst - Frost & Sullivan Pvt. Ltd.	April 2001 - December 2003
			Equity Research Analyst - Indiainfoline.com Ltd.	June 1999 - March 2001
Mr. Karthikraj Lakshmanan, Sr. Fund Manager (Equity)	39 years	<ul style="list-style-type: none"> <li>B.Com,</li> <li>PGDBM (from SPJIMR, Mumbai),</li> <li>CA,</li> <li>Cleared CFA Level 3 (US CFAI)</li> </ul>	Senior Fund Manager - BNP Paribas Asset Management India Private Limited	October 07, 2016 onwards
			Senior Portfolio Manager (Portfolio Management Services) - BNP Paribas Asset Management India Private Limited	July 14, 2008 - October 05, 2016
			Research Analyst - Equities (PMS) - BNP Paribas Asset Management India Private Limited	January 2011 - March 31, 2011
			Senior Research Analyst - ICICI Prudential Asset Management Company Limited	March 09, 2007 - July 10, 2008
			Business Analyst - Goldman Sachs Services Pvt. Ltd.	April 03, 2006 - March 06, 2007

Other Schemes jointly managed by the Fund Managers of the Scheme:

- BNP Paribas Large Cap Fund
- BNP Paribas Focused 25 Equity Fund
- BNP Paribas Midcap Fund
- BNP Paribas India Consumption Fund (Equity Portion)#
- BNP Paribas Multi Cap Fund
- BNP Paribas Conservative Hybrid Fund (Equity Portion)#

#debt portion is managed by Mr. Mayank Prakash

Mr. Karthikraj Lakshmanan also manages the following other Schemes of the Fund:

- BNP Paribas Arbitrage Fund^@
- BNP Paribas Substantial Equity Hybrid Fund^@
- BNP Paribas Long Term Equity Fund@\*
- BNP Paribas Dynamic Equity Fund^@

^jointly with Mr. Mayank Prakash (debt portion)

@Jointly managed by Mr. Chockalingam Narayanan \*(wef April 01, 2021)

## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to the SEBI Regulations, the following investment restrictions are applicable to the Scheme:

- 1) The Scheme shall not invest its assets other than in schemes of mutual funds, except to the extent of funds required for meeting the liquidity requirements for the purpose of repurchases or redemptions, as disclosed earlier.
- 2) The Scheme shall not invest in any other fund of funds scheme.
- 3) The Scheme will not invest in underlying fund/s which invest more than 10% of their net assets in unlisted overseas securities.
- 4) Transfer of investments from one scheme to another scheme in the same Mutual Fund, shall be allowed only if, -
  - (i) such transfers are done at the prevailing market price for quoted instruments on spot basis. Explanation: "Spot basis" shall have the same meaning as specified by stock exchange for spot transactions.
  - (ii) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

Further, provisions of SEBI circular SEBI/HO/IMD/DF4/CIR/P/2020/202 dated October 08, 2020 and such other guidelines, shall also be complied with for such transfers.
- 5) In terms of SEBI circular no. SEBI/IMD/CIR No. 1/ 91171/07 dated April 16, 2007, SEBI/IMD/CIR No. 8/107311/07 dated October 26, 2007, SEBI/IMD/CIR No. 7/129592/08 dated June 23, 2008, SEBI/HO/IMD/DF4/CIR/P/2019/093 dated August 16, 2019 and SEBI/HO/IMD/DF2/CIR/P/2019/101 dated Sept 20, 2019, pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the Mutual Fund may invest the funds of the Scheme in short term deposits of scheduled commercial banks subject to restrictions laid down under the SEBI Regulations from time to time. The following provisions shall be complied with:
  - (a) Short Term" for parking of funds by Mutual Fund shall be treated as a period not exceeding 91 days.
  - (b) Such short term deposits shall be held in the name of the concerned scheme.
  - (c) No mutual fund scheme shall park more than 15% of the net assets in Short term deposit(s) of all the scheduled commercial banks put together. However, it may be raised to 20% with prior approval of the trustees. Also, parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the mutual fund in short term deposits.
  - (d) No mutual fund scheme shall park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  - (e) Trustee/AMC shall ensure that no funds of a scheme may be parked in short term deposit of a bank which has invested in that scheme. Trustee/AMC shall also ensure that the bank in which a scheme has short term deposit do not invest in the said scheme until the scheme has short term deposit with such bank.
  - (f) AMC shall not charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks.
- 6) Save as otherwise expressly provided under SEBI Regulations, the mutual fund shall not advance any loans for any purpose.
- 7) The Mutual Fund shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of repurchase, redemption of units or payment of interest or dividend to the unit holders. Provided that the mutual fund shall not borrow more than 20% of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.
- 8) The Mutual Fund/AMC shall make investment out of the NFO proceeds only on or after the closure of the NFO period. However, in terms of SEBI circular SEBI/HO/IMD/DF2/CIR/P/ 2016/42 dated March 18, 2016, the Mutual Fund/ AMC can however deploy the NFO proceeds in tri-party repo on government securities or treasury bills before the closure of NFO period. However, AMC shall not charge any investment management and advisory fees on funds deployed in tri-party repo on government securities or treasury bills during the NFO period. The appreciation received from investment in tri-party repo on government securities or treasury bills shall be passed on to investors. Further, in case the minimum subscription amount is not garnered by the Scheme during the NFO period, the interest earned upon investment of NFO proceeds in tri-party repo on government securities or treasury bills shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount.
- 9) The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of a long term nature.
- 10) The Scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments:

Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by SEBI from time to time.

- 11) The Scheme shall not invest in unrated debt instruments. For this purpose, unrated debt securities shall exclude instruments such as tri-party repo on government securities or treasury bills, Reverse Repo, short term deposit and such instruments to which rating is not applicable.
- 12) The scheme shall not make any investments in:
  - (a) any unlisted security of an associate or group company of the sponsor; or
  - (b) any security issued by way of private placement by an associate or group company of the sponsor; or
  - (c) the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.
- 13) In terms of prevailing SEBI guidelines on overseas investment, Mutual Funds can make overseas investments subject to a maximum of US \$ 600 million per Mutual Fund, within the overall industry limit of US \$ 7 billion. Further, US \$ 50 million would be reserved for each Mutual Fund individually, within the overall industry limit of US \$ 7 billion. For overseas ETFs, Mutual Funds can make investment subject to a maximum of US \$ 200 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.
- 14) The Mutual Fund will buy and sell securities on the basis of deliveries and shall in all cases of purchase, take delivery of relevant securities and in all cases of sale, deliver the securities.  
 Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
- 15) The mutual fund having an aggregate of securities, which are worth Rs.10 crore or more, as on the latest balance sheet date, shall subject to such instructions as may be issued from time to time by the Board, settle their transactions entered on or after January 15, 1998 only through dematerialised securities.
- 16) The Scheme shall not invest domestic equity and equity related instruments, derivatives, securitized debt, ADR, GDR, foreign equity and equity related securities, foreign debt securities.
- 17) The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act.  
 Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Trustees or Board of AMC or a Committee constituted in this behalf.  
 Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and TREPs.
- 18) The Scheme does not intend to invest in fixed income instruments having structured obligations / credit enhancements or debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption including Additional Tier I bonds and Tier 2 bonds issued under Basel III framework.
- 19) The Scheme shall not engage in short selling and securities lending.
- 20) The Scheme will not participate in Credit Default Swaps (CDS) for corporate bonds and repo in corporate debt securities.
- 21) The Scheme will comply with any other regulation applicable to the investments of mutual funds from time to time.

#### **Investment Restrictions/Conditions applicable for the Underlying Fund**

- 1) The Underlying Fund shall not have any exposure in India through participatory notes.
- 2) The Underlying Fund can invest in Securities of Indian companies listed outside India, as allowed under relevant regulations.
- 3) There will be no exposure to unrated securities by the Underlying Fund.
- 4) The Underlying Fund's exposure to unlisted securities will be limited to 10% of its net assets as currently prescribed by SEBI vide SEBI circular dated September 26, 2007.
- 5) The Underlying Fund may invest in derivatives for the purpose of portfolio rebalancing and hedging only.
- 6) The Underlying Fund shall not invest in any other Fund of Funds scheme.

All investment restrictions shall be applicable at the time of making investment. Apart from the investment restrictions prescribed under the SEBI Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities. The AMC / Trustee may alter the above investment restrictions from time to time to the extent that changes in the SEBI Regulations may allow so as to permit the Scheme to make its investments in the full spectrum of permitted investments in order to achieve its investment objectives and as deemed fit in the general interest of the unit holders.

#### **J. HOW HAS THE SCHEME PERFORMED?**

This Scheme is a new Scheme and does not have any performance track record.

#### **K. OTHER DISCLOSURES**

##### **a. Investment by the AMC, Trustee, Sponsor, or their associates in the Scheme**

The AMC, Trustee, Sponsor, or their associates may invest in the Scheme in the NFO Period or thereafter at any time during the continuous offer period subject to the SEBI Regulations & circulars issued by SEBI and to the extent permitted by its Board of Directors from time to time. As per the existing SEBI Regulations, the AMC will not charge investment management and advisory fee on the investment made by it in the Scheme. In accordance with SEBI circular SEBI/HO/IMD/DF4/CIR/P/2020/100 dated June 12, 2020, the sponsor or AMC shall invest not less than one percent of the amount which would be raised in the new fund offer or fifty lakh rupees, whichever is less, in the growth option of the scheme and such investment shall not be redeemed unless the scheme is wound up.

- b. Since the scheme is a new scheme, the following details are not available: (a) top 10 holdings by issuer and fund allocation towards various sectors, (b) aggregate investments in the Scheme by AMC's Board of Directors, concerned Scheme's Fund Manager(s) & Other Key Personnel, (c) Scheme's portfolio turnover ratio. To view the Scheme's latest monthly portfolio holding, please visit our website at <https://www.bnpparibasmf.in/downloads/monthly-portfolio-scheme> (Note: The monthly portfolio shall be available, once the portfolio has been constructed)

**Expense ratio of Underlying Fund:** 1.11% (Share Class: I)

**The current applicable maximum limit for fees (including Management fees) for the Share Class into which the Scheme will invest (Share Class: I) is 1.11% of the net assets.** The Underlying Fund could change the expenses for the various share classes, including for Share Class: I, from time to time. Further, the Scheme reserves the right to switch to any other Share Class of BNP Paribas Funds Aqua (Lux) at any point in time for various reasons, including commercial reasons. However, at all times, the total expenses of the Scheme shall be as per the limits prescribed under Regulation 52 of the SEBI Regulations and shall not exceed the limits as stated under Section IV. B. 'Annual Scheme Recurring Expenses' of the SID. Therefore, such change in Share Class will not have any adverse impact on the Unit holders.

### III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

#### A. NEW FUND OFFER (NFO)

<b>New Fund Offer Period</b> This is the period during which a new scheme sells its units to the investors	<b>New Fund Offer Opens on: Friday, April 16, 2021</b> <b>New Fund Offer Closes on: Friday, April 30, 2021</b> The Trustee reserves the right of extension / early closure of the NFO Period of the Scheme, subject to the condition that the subscription list shall not be kept open for more than 15 days.
<b>New Fund Offer Price</b> This is the price per unit that the investors have to pay to invest during the NFO	The NFO Price of units of the scheme will be Rs.10 per Unit.
<b>Minimum Amount for Application during the NFO</b>	A minimum of Rs. 5,000 per application and in multiples of Rs.1 thereafter during NFO period.
<b>Minimum Target Amount</b> This is the minimum amount required to operate the Scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if the AMC fails to refund the amount within 5 business days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 business days from the date of closure of subscription period.	The Mutual Fund seeks to raise a minimum subscription amount of Rs. 10 crore during its NFO period of the scheme and would retain any excess subscription collected.
<b>Maximum Amount to be raised(if any)</b> (This is the maximum amount which can be collected during the NFO period, as decided by the AMC)	Pursuant to SEBI circular vide reference no. SEBI/HO/IMD/DF3/CIR/P/2020/225 dated November 5, 2020, the Scheme intends to collect maximum amount equivalent to USD 100 million during the New Fund Offer Period. The said limit shall be valid for a period of six months from the date of closure of NFO. If the subscription received during the NFO reaches the maximum permissible limit of USD 100 million then the Units will be allotted on a pro-rata basis and application monies relating to the unused portion of original allotment request will be refunded to investors, unless approval from SEBI is obtained for increased limit.
<b>Plans/ Options Offered</b>	The Scheme offers following plans:

- BNP Paribas Funds Aqua Fund of Fund - Regular Plan
- BNP Paribas Funds Aqua Fund of Fund - Direct Plan

Each Plan has the following options:

- Growth Option
- Income Distribution cum Capital Withdrawal Option (IDCW)\* Option

The above Income Distribution cum Capital Withdrawal option shall have payout and reinvestment facilities.

There shall be a single portfolio under the scheme.

**\*Amounts can be distributed out of investors capital (equalization reserve), which is part of sale price that represents realized gains.** However, investors are requested to note that amount (dividend) distribution under IDCW option is not guaranteed and subject to availability of distributable surplus..

Pursuant to SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, 'Dividend option' under various Schemes have been renamed to 'Income Distribution cum Capital Withdrawal option' effective April 01, 2021.

#### • Growth Option

The Scheme will not declare any dividend under this option. The income attributable to units under this option will continue to remain invested in the option and will be reflected in the Net Asset Value of Units under this option.

#### • Income Distribution cum Capital Withdrawal Option (IDCW)

Under IDCW Option, the amount of dividend, if any, shall be declared by Trustees from time to time. The NAV of the unit holders in the IDCW option will stand reduced by the amount of dividend declared. The NAV of the Growth Option will remain unaffected.

It may be noted that **amounts under this option can be distributed out of investors capital (equalization reserve), which is part of sale price that represents realized gains** and further that the declaration of amount of dividend will be subject to the availability of distributable surplus as computed in accordance with the SEBI Regulations and at the discretion of the Trustees/ AMC. In case of such dividend declaration, if any, the dividend policy shall be ensured. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor will that dividend be paid regularly. The AMC may announce a book closure period for the purpose of making the dividend payment. Dividend, if declared, will be paid to the unit holders appearing in the register of unit holder on the Record Date. To the extent the entire net income and realised gains are not distributed, the same will remain invested in the option and will be reflected in the NAV.

#### Default Plan:

The following matrix shall apply for default plan:

Scenarios	Broker Code mentioned by the investor in application form	Plan mentioned by the investor in application form	Default Plan to apply
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct Plan	Direct Plan
3	Not mentioned	Regular Plan	Direct Plan
4	Mentioned	Direct Plan	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular Plan	Direct Plan
7	Mentioned	Regular Plan	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

Direct Plan shall be the default plan if the investor doesn't indicate any plan and distributor code in the application form or in case of any ambiguity.

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavor to obtain the correct ARN code, within 30 calendar days of the receipt of the application form, from the investor/ distributor. In case, the correct code is not received within 30 calendar days (remediation period), the AMC shall re-process the transaction under Direct Plan from the date of application without any exit load, subject to following exceptions/ conditions:

	<ol style="list-style-type: none"> <li>1. Such re-processing <b>shall not</b> be carried out in case of already redeemed units. i.e. re-processing shall only be carried out for balance units as maybe available after 30 calendar days.</li> <li>2. Any subsequent switch-out or STP (transfer out) request for units allotted under wrong/ invalid/ incomplete ARN codes <b>shall not</b> be processed unless: <ol style="list-style-type: none"> <li>a. Such switch or STP request is for 'switching-in' to direct plan of target scheme / same scheme, as maybe applicable or</li> <li>b. Correct ARN code is provided and verified by AMC/Mutual Fund, to its satisfaction, prior to processing of such switch request or registration of STP request.</li> </ol> </li> <li>3. In case of SIP transaction, the above time period for remediation shall be applicable from first installment/registration only. In case correct ARN code is not provided within 30 calendar days of such first installment, re-processing shall be carried out and subsequent SIP triggers shall happen in Direct Plan.</li> <li>4. Notwithstanding any of the clauses as above, re-processing <b>shall not</b> be carried out, for units allotted under wrong/ invalid/ incomplete ARN codes under Income Distribution cum Capital Withdrawal option, in case any dividend amount has been declared during the aforesaid remediation period of 30 calendar days.</li> <li>5. Subject to above, once the units are re-processed under Direct Plan, no submission of correct ARN code shall be accepted by AMC for such re-processed units.</li> <li>6. Investors are requested to note that pursuant to such re-processing, the number of units to the credit of such investors may change and AMC / Mutual Fund/ Trustees /Sponsors shall not be liable for any loss that may occur to investors/distributors or any scheme of Mutual Fund consequent to such re-processing.</li> <li>7. <b>Investors are strongly advised to provide the correct ARN codes in case they wish to subscribe to units of the Scheme under Regular Plan.</b></li> </ol> <p><b>Default Option/Facility:</b>  In case no option is indicated in the application form, then <b>Growth option shall be considered as default option</b>. Further, under Income Distribution cum Capital Withdrawal option, <b>Reinvestment facility shall be the default facility</b>.</p> <p>Investors may also opt to simultaneously invest in any / all option(s) of the Scheme subject to minimum subscription requirements under such option(s)/ Scheme.</p>
<b>Dividend Policy</b> <b>(applicable for Income Distribution cum Capital Withdrawal (IDCW) option)</b>	<p>Dividend declaration shall be in line with provisions mentioned in SEBI Circular IMD/Cir. No. 1/64057/06 dated April 4, 2006 read with further clarifications issued from time to time. The Trustees may distribute dividend from time to time. The Trustee's decision with regard to the rate, timing and frequency of distribution shall be final.</p> <p>Dividends if declared will be paid to the Unit holders appearing in the Register of Unit holder at the close of business hours on the Record Date and for units held in demat form, the names appearing in the beneficial owners master with the Depository as on the record date. To the extent the entire net income and realised gains are not distributed, the same will remain invested in the IDCW Option and will be reflected in the NAV. There is no assurance or guarantee to Unit holders as to the rate of dividend distribution nor will that dividend be paid regularly. Declaration of dividend under the IDCW option and the frequency thereof will inter-alia depend on the availability of distributable surplus. The AMC may announce a book closure period for the purpose of making the dividend payment.</p> <p>Under the IDCW re-investment facility, the amounts (i.e. dividend) due and payable to the unit holders will be compulsorily and without any further act by the unit holders, reinvested in the Schemes (under the respective IDCW option/facility) by crediting units to unit holders account, at a price based on the ex-dividend Net Asset Value per unit. The amount re-invested will be net of tax deducted at source, wherever applicable. The amounts so reinvested shall constitute a constructive payment of dividends to the Unitholders and a constructive receipt of the same amount from each Unitholder for reinvestment in Units. Under the IDCW payout facility, amounts (i.e. dividend) shall be paid to the unitholders within regulatory timelines.</p> <p>The NAV of the Unit holders in any of the IDCW Option will stand reduced by the amount of dividend declared. The NAV of the Growth Option will remain unaffected.</p>
<b>Allotment</b>	<p>All applicants including applications received through ASBA on or before the date of closure of the NFO of the scheme will receive full and firm allotment of Units, provided the applications are complete in all respects and are found to be in order, subject to the collection of the minimum target amount. All allotments will be provisional, subject to realisation of payment instrument and subject to the AMC having been reasonably satisfied</p>

	<p>about receipt of clear funds. Allotment to NRIs/FIIs will be subject to RBI approval, if required.</p> <p>The Trustee / AMC retain the sole and absolute discretion to reject any application. The process of allotment of units will be completed within 5 business days from the date of closure of the NFO Period. For investors holding units under dematerialised mode, the statement of account shall be sent by the Depository Participant in accordance with SEBI (Depositories and Participants) Regulations, 1996.</p> <p>The AMC shall send confirmation specifying the number of units allotted to the applicant by way of an email and/or SMS's to the applicant's registered email address and/or mobile number as soon as possible but not later than five working days from the date of closure of the NFO Period (NFO) and / or from date of receipt of the request from the unit holder.</p> <p>The AMC / Trustee may require or obtain verification of identity or such other details regarding any subscription or related information from the investor/unit holders as may be required under any law, which may result in delay in dealing with the applications, units, benefits, distribution, etc.</p>
<b>Refund</b>	<p>If application is rejected, full amount will be refunded within 5 business days of closure of NFO. If refunded later than 5 business days, interest @15% p.a. for delay period will be paid and charged to the AMC. The AMC will endeavour to refund the proceeds on the best effort basis either through electronic mode or physical mode. Refund by physical mode may include refund orders that will be marked "A/c payee only" and will be in favour of and be despatched to the sole / first Applicant, by registered post.</p> <p>In accordance with the SEBI Regulations, if the Scheme fails to collect the minimum target amount, the Mutual Fund and the AMC shall be liable to refund the money to the applicants under the scheme.</p> <p>In addition to the above, refund of subscription amount to applicants whose applications are invalid for any reason whatsoever, will commence after the allotment process is completed.</p>
<p><b>Who can invest</b></p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile</p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme (subject, wherever relevant, to purchase of units of mutual funds being permitted under relevant statutory regulations and their respective constitutions):</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an anyone or survivor basis;</li> <li>2. Minors through parent / legal guardian;</li> <li>3. Karta of Hindu Undivided Family (HUF);</li> <li>4. Partnership Firms &amp; Limited Liability Partnerships (LLPs);;</li> <li>5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or Bodies of Individuals (whether incorporated or not) and Societies registered under the Societies Registration Act, 1860;</li> <li>6. Banks &amp; Financial Institutions;</li> <li>7. Alternative Investment Funds registered with SEBI;</li> <li>8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds &amp; applicable statutory law;</li> <li>9. Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO) either on repatriation basis or non-repatriation basis;</li> <li>10. Foreign Portfolio Investors (FPIs) registered with SEBI on full repatriation basis (subject to RBI approval, if any) /Foreign Portfolio Investors (FPIs) registered with SEBI.</li> <li>11. Army, Air Force, Navy and other paramilitary units and bodies created by such institutions;</li> <li>12. Scientific and Industrial Research Organisations;</li> <li>13. Multilateral Funding Agencies approved by the Government of India/Reserve Bank of India;</li> <li>14. Non-Government Provident / Pension / Gratuity Funds as and when permitted to invest.</li> <li>15. Trustee, AMC, Sponsor and their associates may subscribe to Units under this Scheme;</li> <li>16. Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with the SEBI Regulations.</li> </ol> <p>The list given above is indicative and the applicable law, if any, shall supersede the list. The Trustee, reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this</p>

	<p>Scheme. Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p> <p>The Mutual Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to the SEBI Regulations and other prevailing statutory regulations, if any.</p>
<b>Who cannot invest?</b>	<p>The AMC reserves the right to reject any application irrespective of the category of investor without stating any reason for such rejection.</p> <p>It should be noted that the following persons cannot invest in the Scheme:</p> <ol style="list-style-type: none"> <li>1. Any person who is a foreign national.</li> <li>2. Overseas Corporate Bodies (OCBs) shall not be allowed to invest in the Scheme. These would be firms and societies, which are held directly or indirectly but ultimately to the extent of at least 60% by NRIs and trusts in which at least 60% of the beneficial interest is similarly held irrevocably by such persons (OCBs).</li> <li>3. Non-Resident Indians residing in the United States of America and Canada. (Kindly note that units of the Scheme are not being offered in US and Canada)</li> <li>4. Individual investors defined as US persons which shall include the following: <ul style="list-style-type: none"> <li>- Designation of the unitholder as a US citizen or resident; or</li> <li>- Unitholder with a US place of birth; or</li> <li>- Unitholder with a current US residence address or US mailing address (including a US post office box); or</li> <li>- Unitholder with a current US telephone number (regardless of whether such number is the only telephone number associated with the account holder); or</li> <li>- Unitholder with a current power of attorney or signatory authority granted to a person with a US address as above;</li> </ul> <p>(i) Accordingly, no fresh purchases in the Scheme would be allowed to be made by US persons as defined above.</p> <p>(ii) In case AMC / Fund subsequently identifies, that the subscription amount has been received from US person, then the AMC/ Fund at its sole discretion shall reject the application at the applicable NAV (at the time of investment) without any load, within 10 working days of identification of their status as US person.</p> <p>(iii) If an existing unit holder(s) subsequently becomes a US person, then such unit holder(s) will not be able to purchase any additional Units in any of the Schemes of the Fund. In case the AMC / Fund subsequently identifies, that the subscription amount has been received from US person, either through its own source or through intimation from the investor, then the AMC/ Fund at its sole discretion shall redeem all the existing investment at the applicable NAV on date of redemption, subject to exit load, if any, within 10 working days of identification of such change.</p> <p>It is further clarified that the provisions in clause (ii) and (iii) as above shall, mutadis mutandis, also be applicable for investments received from Non-Resident Indians residing in Canada.</p> </li> <li>5. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time.</li> <li>6. Religious and charitable trusts, wakfs or other public trusts that have not received necessary approvals and a private trust that is not authorised to invest in Mutual Fund schemes under its trust deed. The Mutual Fund will not be responsible for or any adverse consequences as a result of an investment by a public or a private trust if it is ineligible to make such investments.</li> <li>7. Investors are requested to note that the Fund/AMC and its Group companies (in India and outside India) are required to and may take any action to meet their obligations pertaining to (i) laws or international guidance and internal policies or procedures, (ii) any demand or request from authorities or reporting, disclosure or other obligations under laws, and (iii) laws requiring us to verify the identity of our customers relating to or in connection with the detection, investigation and prevention of money laundering and other financial crimes in accordance with the laws, regulations and requests of public and regulatory authorities operating in various jurisdictions which relate to money laundering and other financial crimes.</li> </ol> <p>Accordingly, the Fund/AMC may take, and may instruct (or be instructed by) any of its Group Companies to take, any action which it or such other member, in its sole and</p>



	<p>absolute discretion, considers appropriate to take in accordance with all such laws, regulations and requests. Such action may include but is not limited to (a) combining investor information with other related information in the possession of the BNP Paribas Group, and/or (b) making further enquiries as to the status of a person or entity, whether they are subject to a sanctions regime, or confirming investor's identity and status (c) share information on a confidential basis with such Group offices whether located in India or overseas in relation to prevention of money laundering and other financial crimes.</p> <p>Further, the Fund/AMC shall restrict investments from investors, in case such investor and/or its/their Related Parties<sup>(1)</sup> who are subject to sanctions, or have any of their citizenship or addresses or residing in major sanctioned countries and such other sensitive countries. The AMC/the Fund may also seek additional information/perform additional due diligence for such investor (and/or its/their Related Parties) having any of their citizenship or addresses or residing in any of the sensitive countries. Considering the above obligations, the Fund and/or AMC shall be entitled to:</p> <p>(a) (i) reject any application/transaction, prevent further transactions* by a unit holder; (ii) to mandatorily redeem the units held by the unit holder at the applicable NAV prevalent at the time of such redemption and/or (iii) reject the transaction/redemption/freeze or seize Unit holder's account. *(including Systematic Investment Plans, Systematic Transfer Plans and Dividend Transfer Plans)/additional purchases/switches in any Schemes of BNP Paribas Mutual Fund. In case AMC/the Fund subsequently identifies, that the subscription amount or any existing SIP subscription has been received from investors (i.e. NRIs/PIOs/OCIs/FPIs) citizens of, residing and/or having place of business in such countries, either through its own source or through intimation from the investor, then the AMC/the Fund at its sole discretion may take any necessary action enumerated in point (i) till (iii) as above including cancelling any such existing SIP instruction. Also, if an existing Unit Holder(s) subsequently becomes a resident/citizen/establishes a place of business in such countries, then such Unit Holder(s) may not be able to purchase any additional Units in any of the Schemes of BNP Paribas Mutual Fund.</p> <p>(b) Seek additional information/perform additional due diligence on subscriptions (including fresh or existing SIP applications) received from investors. Accordingly, the AMC shall (i) scrutinize and verify the identity of the investor (including its/their Related Parties), unit holder, person making the payment on behalf of the investor and the source of the funds invested, to be invested in the Fund; (ii) ask for the required additional information to substantiate that the source of investments is genuine; (iii) In case of any existing SIP in any scheme of BNP Paribas Mutual Fund, the AMC reserves the right to take necessary actions in line with point (i) and (ii) in this para. In case AMC is not satisfied with the details provided available, the AMC/Mutual Fund at its sole discretion shall reserve the right to reject the application/ transaction received and/or force redeem the investments at the applicable NAV (at the time of investment) without any load and/or cancel the fresh or existing SIP instruction and/or reject the SIP subscription amount and/or freeze or seize Unit holder's account/transaction.</p> <p>BNP Paribas Mutual Fund/AMC reserves the right to make changes as required to the above provisions at a later date.</p> <p><sup>(1)</sup>Related Parties would include but not limited to any joint holder, any legal representative, beneficial owners for an entity, any senior representative(s) of the investor who is/are in a position to respond on behalf of the entity and/or responsible for managing affairs of the entity for eg. MD, Director, CEO, CFO, COO, President, Treasurer, Legal or Compliance Representative, or other authorized representative.</p> <p>8. Investors are requested to note that it is a general policy of the AMC/Fund, based on the internal assessment of the risks and the economic situation, to generally not process or otherwise engage in any activity (even when such activity may be legally permitted) for, on behalf of, or for the benefit of, a sanctioned individual, entity, or organization (including an entity directly or indirectly controlled by such sanctioned individual, entity or organization or an individual or entity acting on behalf of such sanctioned individual, entity or organization) targeted by French, European Union, or United States authorities, or other applicable sanctions regimes, notably any activity involving directly or indirectly, CRIMEA/SEVASTOPOL, CUBA, IRAN, NORTH KOREA or SYRIA (collectively, "Subject Transactions").</p> <p>Investors are further requested to note that by subscribing to units of the Schemes of</p>
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	<p>BNP Paribas Mutual Fund, the investor confirms, to the best of his/her/its knowledge, that (i) the investor or any entity controlled by the investor shall only conduct a Subject Transaction when legally permissible, exempted, licensed, or authorized, (ii) the funds relating to the investments do not originate from any Subject Transaction conducted by the investor or any entity controlled by the investor and (iii) the investor or any entity controlled by the investor shall not directly or indirectly use the proceeds of his/her/its investment for a Subject Transaction even if legally permissible, exempted, licensed, or authorized by the relevant authorities.</p> <p>For this purpose, control means directly or indirectly ownership of 50% or more of the shares, the right to exercise 50% or more of the voting rights or otherwise exercising de facto control over another entity.</p> <p>9. Any other person determined by the AMC or the Trustee as not being eligible to invest in the Scheme</p> <p>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Schemes from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any. As Units may not be held by any person in breach of the SEBI Regulations, any law or requirements of any governmental, statutory authority including, without limitation, exchange control regulations, the Mutual Fund / Trustee / AMC may mandatorily redeem all the Units of any Unitholder where the Units are held by a Unitholder in breach of the same. The Mutual Fund / Trustee / AMC may redeem Units of any Unitholder in the event it is found that the Unitholder has submitted information either in the application or otherwise that is false, misleading or incomplete.</p> <p><b>Note:</b></p> <ol style="list-style-type: none"> <li>1. RBI has vide Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000, granted a general permission to NRIs / Persons of Indian Origin residing abroad (PIOs) and FIIs for purchasing/ redeeming Units of the mutual fund subject to conditions stipulated therein.</li> <li>2. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</li> </ol> <p><b>No request for withdrawal of application made during the NFO Period will be allowed.</b></p>
<p><b>Where can you submit the filled up applications</b></p>	<p>The list of the official points of acceptance of transactions during NFO is given in the inside back cover of the SID.</p> <p>The lists of SCSBs are hosted on SEBI's website. In addition to the above, all the applicants can participate in the NFO through the ASBA process. ASBA applicants should note that the ASBA process involves application procedures that are different from the procedure applicable to applicants other than the ASBA applicants. Applicants applying through the ASBA process should carefully read the provisions applicable to such applications before making their application through the ASBA process.</p> <p>Notwithstanding any of the above conditions, any application may be accepted or rejected at the sole and absolute discretion of the Trustee.</p>
<p><b>How to Apply</b></p>	<p>Please refer to the SAI and Application form for the instructions.</p> <p>SEBI circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 read with SEBI Circular No. CIR/IMD/DF/10/2014 dated May 22, 2014 permits cash investments in mutual funds upto the extent of Rs. 50,000/- per investor, per mutual fund, per financial year subject to <b>subject to</b> (i) compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines and (ii) sufficient systems and procedures in place. <b>However, the Fund, currently, does not permit cash investments in the Scheme.</b></p> <p>ASBA applicants shall submit an Application Form to the SCSB authorizing blocking of funds that are available in the bank account specified in the Application Form only. The acknowledgement for receiving the application by the designated Branches of the SCSBs does not guarantee that the Mutual Fund units shall be allotted either by the SCSB or the Mutual Fund. The application shall be further processed by the Registrar &amp; Transfer Agent appointed by the Mutual Fund and units shall be allotted after deducting the blocked amount, only if the application is complete in all respect to the Mutual Fund / Registrar &amp; Transfer Agent. Presently, ASBA facility is available for investors holding demat account.</p>

	<p>The ASBA Applicant's shall specify the bank account number in the ASBA Application Form and the SCSB shall block an amount equivalent to the Application Amount in the bank account specified in the ASBA Application Form. The SCSB shall keep the application amount in the relevant bank account blocked until withdrawal / rejection of the application or receipt of instructions from the Registrar to unblock the application amount. In the event of withdrawal or rejection of the Application Form or for unsuccessful form, the Registrar shall give instructions to the SCSB to unblock the application money in the relevant bank account. The SCSB will then unblock the application money within one day of receipt of such instruction. The application amount shall remain blocked in the ASBA account until scrutiny of the documents by the registrar of the Mutual Fund and consequent transfer of the application amount to the account of the Mutual Fund, or until withdrawal / failure of the NFO or until rejection of the ASBA Bid, as the case may be. The SCSB shall submit the ASBA form to the RTA / AMC for records.</p>																										
Listing	<p>At present, the Units of the Scheme are not proposed to be listed on any stock exchange. However, the AMC / Trustee may at their sole discretion list the Units under the Scheme on one or more stock exchanges at a later date.</p>																										
Special Products/facilities available during the NFO	<p><b>SWITCHING OPTIONS</b></p> <p>During the NFO Period of the Scheme, unit holders of the Fund have the option to switch-in, all or part of their investment from all the open ended existing schemes of the Fund and Fixed Term Funds / Series (on maturity date) during the NFO period of the Scheme. The switch-out will be effected at the applicable NAV of the respective (switch-out) Scheme (subject to applicable cut-off time and applicable load), on the day of acceptance of the switching request. The switch-in will be effected at the NFO Price. Switch request will be subject to applicable exit load of the relevant scheme. All switch requests during the NFO Period of the Scheme will have to be submitted at the Official Points of Acceptance of transactions. Switch requests received at any other centres are liable to be rejected. A switch by NRI / FII unit holders will be subject to relevant laws, rules, and regulations at the time of switch.</p> <p><b>SYSTEMATIC INVESTMENT PLAN (SIP)</b></p> <p>(i) Under SIP the investor can invest for a continuous period of time invest a fixed amount at regular intervals for purchasing additional Units of the Scheme at the Applicable NAV, subject to applicable load.</p> <p>(ii) SIP offers investors the following facilities:  Daily Systematic Investment Facility (DSIF)  Weekly Systematic Investment Facility (WSIF)  Monthly Systematic Investment Facility (MSIF)  Quarterly Systematic Investment Facility (QSIF)</p> <table border="1" data-bbox="464 1361 1489 1805"> <thead> <tr> <th>Frequency</th> <th>SIP Date</th> <th colspan="2">Minimum investment required</th> </tr> </thead> <tbody> <tr> <td>DSIF</td> <td>All Business Days</td> <td colspan="2">(a) Minimum amount Rs. 300/- and in multiples of Re. 1/- thereafter.</td> </tr> <tr> <td>WSIF</td> <td>Any day of the week from Monday to Friday</td> <td colspan="2">(b) Minimum no. of installments shall be as follows:</td> </tr> <tr> <td rowspan="4">MSIF</td> <td rowspan="4">Any date of the month</td> <th>From - To Amount</th> <th>Minimum Installments</th> </tr> <tr> <td>For SIP Installment amount of Rs. 300 to Rs. 499</td> <td>Minimum 20 installments</td> </tr> <tr> <td>For SIP Installment amount of Rs. 500 to Rs. 999</td> <td>Minimum 12 installments</td> </tr> <tr> <td>For SIP Installment amount of equal to or greater than Rs. 1000</td> <td>Minimum 6 installments</td> </tr> <tr> <td>QSIF</td> <td>Any date of the month for each quarter (i.e. January, April, July, October)</td> <td colspan="2">Rs. 1000/- and in multiples of Re.1/- thereafter on a quarterly basis by (i.e., January, April, July, October) providing for a minimum of 6 installments.</td> </tr> </tbody> </table> <p>For investments through SIP during NFO, the first DSIF, WSIF / MSIF / QSIF installment will commence after 21 days from the closure of NFO period. In case the date falls on a non-business day or falls during a book closure period, the immediate next business day will be considered for the purpose of determining the applicability of NAV subject to the realization of cheques. Units will be allotted on the above applicable dates.</p> <p>(iii) Top-Up SIP facility: 'Top-Up SIP' facility is an optional, add-on, feature of 'Top-Up SIP' to enhance current SIP facility available under the designated schemes of the Fund. This feature enables the investors to enhance/ increase SIP installment at pre-defined</p>	Frequency	SIP Date	Minimum investment required		DSIF	All Business Days	(a) Minimum amount Rs. 300/- and in multiples of Re. 1/- thereafter.		WSIF	Any day of the week from Monday to Friday	(b) Minimum no. of installments shall be as follows:		MSIF	Any date of the month	From - To Amount	Minimum Installments	For SIP Installment amount of Rs. 300 to Rs. 499	Minimum 20 installments	For SIP Installment amount of Rs. 500 to Rs. 999	Minimum 12 installments	For SIP Installment amount of equal to or greater than Rs. 1000	Minimum 6 installments	QSIF	Any date of the month for each quarter (i.e. January, April, July, October)	Rs. 1000/- and in multiples of Re.1/- thereafter on a quarterly basis by (i.e., January, April, July, October) providing for a minimum of 6 installments.	
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intervals by a fixed amount, thus, providing the investors a simplified method of aligning SIP installments amounts with increase in earnings over the tenure of SIP.

The terms and conditions for availing the 'Top-Up SIP' shall be as follows:

- a. Frequency for Top-Up SIP
  - (i) For Monthly SIP:
    - (a) Half Yearly Top-Up SIP: Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 6th (sixth) SIP installment.
    - (b) Yearly Top-Up SIP: Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 12th (twelfth) SIP installment.
  - b. For Quarterly SIP:
    - (a) Yearly Top-Up SIP: Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 4th (fourth) SIP installment. In case the investor who has registered under Quarterly SIP opts for Half Yearly Top-Up SIP, the same shall be registered and processed as Yearly Top-Up SIP.
- c. Minimum Top-Up SIP Amount: Rs. 500 and in multiples of Rs. 500 thereafter.
- d. Default Top-Up SIP Frequency and amount: In case the investor fails to specify either the frequency or amount for Top-Up SIP, the same shall be deemed as Yearly Top-Up SIP and Rs. 500 respectively and the application form shall be processed accordingly. In case the investor fails to specify both, i.e. the frequency for Top-Up SIP and amount for Top-Up SIP, the application form may be processed as conventional SIP, subject to it being complete in all other aspects.
- e. Top-Up SIP shall be available for SIP Investments through NACH / ECS (Debit Clearing) only. Top-Up SIP shall not be available under SIP facility availed by Investors through Standing Instructions / PDCs or investing through Channel Partners or through Stock Exchange Platforms.
- f. Top-Up SIP facility shall not be available under Weekly SIP option.
- g. Top-Up SIP facility can be availed by the investors only at the time of registration of SIP or renewal of SIP.
- h. Investors should note that for modification of any of the details of Top-Up SIP details, the existing SIP with Top-Up facility shall be required to be cancelled and investor would be required to enroll a fresh SIP with modified Top-Up facility details.

To Illustrate: The calculation and advantages of Top-Up SIP

Conventional SIP	Top-Up SIP
<ul style="list-style-type: none"> <li>• Fixed SIP Installment amount: Rs.1,000/-</li> <li>• SIP Period: 01-Sep-2019 till 30-Sept-2022 (3 years)</li> <li>• SIP date: 1st of every month (36 installments)</li> </ul>	By providing/choosing the following additional details, an investor can opt for Top-Up SIP: Example: <ul style="list-style-type: none"> <li>• Top-Up SIP Amount: Rs. 500/-</li> <li>• Top-Up SIP Frequency: Every 6 months</li> </ul>

The impact on the total invested value under both cases can be as explained below:

SIP Tenure	Total Invested Value (in Rs.)	
	Conventional SIP	Top-Up SIP
First 6 installments	6,000	6,000
Next 6 Installments	6,000	9,000
Next 6 Installments	6,000	12,000
Next 6 Installments	6,000	15,000
Next 6 Installments	6,000	18,000
Next 6 Installments	6,000	21,000
<b>Total Amount Invested after 3 years</b>	<b>36,000</b>	<b>81,000</b>

The above investment simulation is purely for illustrative purposes only and shall not be deemed as guarantee/promise of minimum returns or to depict performance of any mutual fund scheme.

- (iv) The provisions of load as applicable to the normal investments as on the date of enrollment will be applicable to fresh SIP investments.
- (v) Separate SIP enrolment forms are required to be filled for WSIF, MSIF and QSIF.
- (vi) The cheques should be drawn in favour of the Scheme i.e. 'BNP Paribas Funds Aqua Fund of Fund' and crossed "A/c Payee Only" and must be payable at the locations where applications are submitted at the Official Points of Acceptance of transactions. Unit holders must write the SIP Enrolment Form number, if any, on the reverse of

	<p>the cheques accompanying the SIP Enrolment Forms. Outstation cheques will not be accepted and applications accompanied by such cheques are liable to be rejected. No cash, money orders or postal orders will be accepted.</p> <p>(vii) Returned cheque(s) will not be presented again for collection. In case of bouncing of cheque / no credit receipt for SIP for 6 consecutive times, such SIP application shall be rejected.</p> <p>(viii) Investors have the right to discontinue the SIP facility at any time by sending a written request to any of the Official Points of Acceptance of transactions. Such notice should be received at least 15 working days prior to the due date of the next SIP date. On receipt of such request, the SIP facility will be terminated and the remaining unutilized post-dated cheque(s) will be returned to the investor.</p> <p>(ix) The enrolment period of SIP will be as per the instruction given by the investor. In case it is instructed to continue SIP "Till instruction to discontinue the SIP is submitted" investors will have to submit SIP cancellation request to discontinue the SIP. In case, of any ambiguity in enrolment period or if the end date of SIP is not mentioned, the default period for SIP will be 5 years.</p> <p>(x) In case investor has not selected any frequency or in case of any ambiguity, monthly frequency shall be considered as default option. Similarly, 7th day shall be considered as default execution date. In case of any ambiguity in the enrolment form, the SIP enrolment request shall be liable to be rejected.</p> <p>(xi) For minor application, AMC will register standing instructions till the date of the minor attaining majority, though the instructions may be for a period beyond that date. Prior to minor attaining majority, AMC shall send advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents to change the status of the account to "major". The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no fresh transactions shall be permitted till the documents for changing the status are received.</p> <p>(xii) Change in debit bank account details for SIP transactions: <b>(i)</b> Investors are requested to note that in case they wish to change their bank account details for any of their ongoing SIP, the following documents should be submitted at least 30 days in advance of the next SIP debit date: (a) A request letter to change the existing bank account details for SIP transaction mentioning old and new bank account details and details of ongoing SIP transaction. (b) New SIP Auto Debit Facility Form with new bank account details. <b>(ii)</b> For Investors who have availed Standing Instructions facility with HDFC Bank Ltd and wish to change their bank account details for any of their ongoing SIP, the following documents should be submitted at least 30 days in advance of the next SIP debit date: (a) A request letter to discontinue such ongoing SIP transaction. (b) New SIP Auto Debit Facility Form with new bank account details.</p> <p>(xiii) The Trustee / AMC reserve the right to change / modify the terms of the SIP from time to time on prospective basis.</p> <p><b>TRANSACTIONS THROUGH STOCK EXCHANGE PLATFORM(S)</b></p> <p>In terms of SEBI Circular SEBI/IMD/CIR No. 11/183204/2009 dated November 13, 2009, units of the scheme can be transacted on Mutual Fund Service System (MFSS) platform of National Stock Exchange of India Limited (NSE), Bombay Stock Exchange Platform (BSE StAR MF) and Indian Commodity Exchange Limited (ICEX) for Allotment and Redemption of Mutual Fund units. The following requirements should be noted:</p> <ol style="list-style-type: none"> <li>Investors can subscribe to the Units of schemes of BNP Paribas Mutual Fund through the mutual fund platforms of the Stock Exchanges (i.e. NSE, BSE and/or ICEX) - with NSDL and CDSL as depositories for such units of the Fund.</li> <li>The transactions can be executed through all the registered stock brokers of the stock exchange who are also registered with AMFI. Accordingly, offices of such stock brokers will be considered as 'Official Points of Acceptance' of the Fund. Further, units of the Schemes shall be permitted to be transacted through Clearing Members of the registered Stock Exchanges and depository participants of registered depositories shall be permitted to process only redemption request of units held in demat form. Clearing members and Depository participants will be considered as Official Points of Acceptance (OPA) of the Fund and conditions stipulated in SEBI circular no. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund, shall be applicable for such Clearing members and Depository participants as well.</li> </ol>
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3. Transactions for this purpose shall mean purchase and redemption.
4. Time stamping as evidenced by confirmation slip given by stock exchange will be considered as sufficient compliance required under SEBI Circular SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 on time stamping requirement.
5. Where investor desires to hold units in demat form, the KYC performed by depository participant will be considered as compliance with applicable requirements of SEBI Regulations read with various amendments issued by SEBI from time to time.
6. The following be noted with respect to investors having demat account and purchasing and redeeming mutual funds units through stock brokers and clearing members:
  - a. Investors shall receive redemption amount (if units are redeemed) and units (if units are purchased) through broker/clearing member's pool account. The AMC/ Fund would pay proceeds to the broker/clearing member (in case of redemption) and broker/clearing member in turn to the respective investor and similarly units shall be credited by the AMC/ Fund into broker/clearing member's pool account (in case of purchase) and broker/clearing member in turn to the respective investor.
  - b. Payment of redemption proceeds to the broker/clearing members by the AMC/ Fund shall discharge the AMC/ Fund of its obligation of payment to individual investor. Similarly, in case of purchase of units, crediting units into broker/clearing member pool account shall discharge the AMC/ Fund of its obligation to allot units to individual investor.
7. Investors can also transact in units of the Schemes in physical (non-demat mode) through stock exchange platforms enabled by NSE, BSE and/or IEX from time to time. These platform(s) enable investors to subscribe and redeem units of the scheme (a) directly (pursuant to SEBI Circular SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26, 2020) or (b) through (i) a holder of valid and subsisting ARN Number issued by the Association of Mutual Funds of India (AMFI), as a registered mutual fund distributor (MF distributor) and/or (ii) SEBI Registered Investment Advisors ('RIAs'); and permitted by concerned recognized stock exchange.
8. Various facilities made available under the Scheme from time to time, such as Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / Systematic Withdrawal Plan (SWP), SIP Pause Facility, SIP Top Up Facility etc. may also be availed by investors through the Stock Exchange Platforms as per notices issued and in accordance with the terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.
9. This facility of transacting in mutual fund scheme through stock exchange infrastructure is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.

The AMC/Mutual Fund reserves the right to modify the terms and conditions of any of the Facility from time to time as may be deemed expedient or necessary. The Unit holder agrees that use of the Facility will be deemed acceptance of the terms and conditions for availing such Facility and the Unit holder will unequivocally be bound by these terms and conditions.

#### **ONLINE TRANSACTION FACILITY**

Investor can avail this facility through Internet Personal Identification Number (I-PIN) or without I-Pin. Transacting online through I-PIN will enable the investors to purchase/subscribe, sell/redeem, switch units and place certain non-financial transactions requests. Transacting online without I-PIN will offer only purchase / subscription facility. Such purchase / subscription facility shall be available only upon validation of certain mandatory fields like folio number, permanent account number etc. Existing investors of the Fund can also avail of transaction facility through Mobile application facility with I-PIN. For Online and/or mobile application transactions, the time of receipt of application as evidenced on Registrar's server will be considered as sufficient compliance with time stamping requirement stated under SEBI Circular no. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 read with clarifications notified from time to time. The investors should have a valid folio number (KRA-KYC validated) and the net banking facility or Visa / Mastercard enabled Debit Card with any of the select banks to avail the Invest Online Facility.

	<p>This facility of online transaction is available subject to provisions stated in SAI, SID &amp; KIM of the scheme, operating guidelines, terms and conditions as may be prescribed by AMC from time to time.</p> <p><b>APPOINTMENT OF MF UTILITIES INDIA PRIVATE LIMITED:</b>  The AMC has entered into an Agreement with MF Utilities India Private Limited ('MFUI'), a "Category II – Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ('MFU') - a shared services initiative of various Asset Management Companies under the aegis of Association of Mutual Funds in India ("AMFI"), which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form/transaction request and a single payment instrument/ instruction. Accordingly, all financial and non-financial transactions pertaining to the Schemes of BNP Paribas Mutual Fund can also be submitted through MFU either electronically or physically through the authorized Points of Service ('POS') of MFUI. The list of POS of MFUI is published on the website of MFUI at <a href="http://www.mfuindia.com">www.mfuindia.com</a> and may be updated from time to time. For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to <a href="mailto:connect@mfuindia.com">connect@mfuindia.com</a>.</p>
<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.</p>	<p>Not Applicable</p>
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered</p>	<p><b>Restriction of Repurchase/Redemption (including switch-out) facility under the Scheme:</b>  In terms of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/ 57 dated May 31, 2016. the repurchase/redemption (including switch-out) of units of the Scheme may be restricted under any of the following circumstances:</p> <ul style="list-style-type: none"> <li>• <b>Liquidity issues</b> - When market, at large, becomes illiquid affecting almost all securities rather than any issuer specific security.</li> <li>• <b>Market failures, exchange closures:</b> when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies</li> <li>• <b>Operational issues:</b> when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out)</li> </ul> <p>Further, such restriction on redemption (including switch-out) may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>Restriction of repurchase/redemption facility under the Scheme shall be made applicable only after the approval from the Board of Directors of the AMC and the Trustees. The approval from the AMC Board and the Trustees giving details of circumstances and justification for the proposed action shall also be informed to SEBI immediately.</p> <p>Further, where such restriction of repurchase/redemption facility under the Scheme is imposed, the Trustee / AMC may, in the interest of the Unit holders of the Scheme, keeping in view the unforeseen circumstances / unsure conditions, limit the total amount of redemption which may be redeemed on any business day as the Trustee / AMC may decide in any particular case, provided:</p> <ol style="list-style-type: none"> <li>1. No redemption requests upto Rs. 2 lakh shall be subject to such restriction.</li> <li>2. Where redemption requests are above Rs. 2 lakh, AMCs shall redeem the first Rs. 2 lakh without such restriction and remaining part over and above Rs. 2 lakh shall be subject to such restriction.</li> </ol> <p>Subject to provisions of aforesaid SEBI circular dated May 31, 2016 and SEBI Regulations, Trustee / AMC reserves the right to determine the operational procedure concerning such restriction on redemption and the same shall be notified to the investors by display of public notice at various investor service centres of AMC and its website (<a href="http://www.bnpparibasmf.in">www.bnpparibasmf.in</a>).</p>

	<p>The AMC / Trustee reserve the right to change / modify the aforesaid provisions pertaining to Restriction of Repurchase/Redemption (including switch-out) facility under the Scheme.</p> <p><b>Freezing / Seizure of Accounts:</b>  Investors may note that under the following circumstances the Trustee / AMC may at its sole discretion (and without being responsible and/or liable in any manner whatsoever) freeze/seize a unit holder's account (or deal with the same in the manner the Trustee / AMC is directed and/or ordered) under a Scheme:</p> <ul style="list-style-type: none"> <li>• Under any requirement of any law or regulations for the time being in force.</li> <li>• Under the direction and/or order (including interim orders) of any regulatory/statutory authority or any judicial authority or any quasi-judicial authority or such other competent authority having the powers to give direction and/or order.</li> </ul>
<p><b>Suspension of Sale of the Units:</b></p>	<p>The Sale of units of the Scheme may be suspended temporarily or indefinitely under any of the following circumstances:</p> <ul style="list-style-type: none"> <li>• During the period of book closure, if any</li> <li>• Stock markets stop functioning or trading is restricted</li> <li>• Periods of extreme volatility in the stock markets, which in the opinion of the Investment Manager is prejudicial to the interest of the unit holders.</li> <li>• A complete breakdown or dislocation of business in the major financial markets</li> <li>• Natural calamities</li> <li>• Declaration of war or occurrence of insurrection, civic commotion or any other serious or sustained financial, political or industrial emergency or disturbance</li> <li>• SEBI, by orders, so direct</li> </ul> <p>The Trustee / AMC reserves the right in its sole discretion to withdraw the facility of sale of the units of the Scheme [including any one Plan/Option of the Scheme], temporarily or indefinitely, if AMC views that changing the size of the corpus may prove detrimental to the existing unit holders of the Scheme. In the above eventualities, the time limits indicated, for processing of requests for subscription of units will not be applicable.</p> <p><b>Temporary Suspension of Sale due to monitoring of limits for investments in Overseas securities:</b>  The AMC /Trustee reserve the right to temporarily suspend subscriptions /switches/SIPs/STPs etc. into the Scheme if the limits prescribed by SEBI for overseas investments, as below, are exceeded or are expected to exceed, subject to the SEBI Regulations and approvals and the same shall be notified to the investors by display of public notice at various investor service centres of AMC and its website (www.bnpparibasmf.in). Pursuant to SEBI Circular no. SEBI/IMD/CIR No.7/104753/08 dated September 26, 2007 read with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/225 November 5, 2020:</p> <ul style="list-style-type: none"> <li>- The current limit for overseas investments by the Mutual Fund is equivalent to USD 600 Million.</li> <li>- During the NFO, the Scheme intends to collect a maximum amount equivalent to USD 100 million. The said limit shall be valid for a period of six months from the date of closure of NFO</li> <li>- Thereafter on an ongoing basis, after six months from closure of NFO, the AMC is allowed to invest in overseas securities upto 20% of the average Asset Under Management ('AUM') in overseas securities of the previous three calendar months subject to maximum limit of USD 600 Million at Fund house level.</li> </ul>

## B. ONGOING OFFER DETAILS

<p><b>Ongoing Offer Period.</b></p>	<p>The ongoing offer shall commence within 5 business days from the date of allotment.</p>
<p><b>Ongoing price for subscription (purchase) /switch-in (from other schemes/plans of the Mutual Fund) by investors.</b>  This is the price you need to pay for purchase / switch-in.</p>	<p>The Sale Price will be the Applicable NAV of the Scheme / Plan/ Option.</p> <p>The Sale Price per Unit will be calculated using the following formula:  Sale Price = Applicable NAV *(1 + Entry Load, if any)  <b>Example:</b>  (1) If the applicable NAV is Rs. 10, entry load is 'Nil' then Sale Price will be applicable NAV: Rs. 10.  <b>As mutual funds no longer charge any entry load, the Sale price will be the Applicable NAV of the Scheme / Plan/ Option.</b></p>



<p><b>Ongoing price for redemption (sale)/ switch outs (to other schemes/plans of the Mutual Fund) by investors.</b></p> <p>This is the price you will receive for redemptions /switch outs.</p>	<p>Repurchase/Redemption price for each Plan/Option will be calculated on the basis of Applicable NAV and Exit load, if any</p> <p>The Repurchase/Redemption Price per Unit will be calculated using the following formula:</p> <p>Repurchase/Redemption Price = Applicable NAV *(1 - Exit Load, if any)</p> <p>If the applicable NAV is Rs. 10, exit load is 2% then repurchase/redemption price will be: Rs. 10*(1-0.02) = Rs. 9.80</p>															
<p><b>Cut off timing for Subscriptions / redemptions/switches</b></p> <p>(This is the time before which your application (complete in all respects) should reach the official points of acceptance).</p>	<table border="1" data-bbox="373 434 1495 1086"> <thead> <tr> <th data-bbox="373 434 1145 501"><b>Subscriptions and Switch-ins* (irrespective of application amount):</b></th> <th data-bbox="1145 434 1495 501"><b>Applicable NAV</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="373 501 1145 667">In respect of valid application received up to 3.00 p.m. on a Business Day and funds for the entire amount of subscription/purchase/switch-in as per application/request are credited to the bank account of the Scheme before cut-off time i.e. available for utilization before the cut-off time (of 3.00 p.m.).</td> <td data-bbox="1145 501 1495 667">The NAV of the day on which the funds are available for utilization.</td> </tr> <tr> <td data-bbox="373 667 1145 824">In respect of valid application is received after 3.00 p.m. on a Business Day and funds for the entire amount of subscription/purchase/switch-in as per application /request are credited to the bank account of the Scheme after cut-off time i.e. available for utilization after the cut-off time (of 3.00 p.m.)</td> <td data-bbox="1145 667 1495 824">The NAV of the subsequent day on which the funds are available for utilization.</td> </tr> <tr> <td data-bbox="373 824 1145 1016">Irrespective of the time of receipt of application, where the funds for the entire amount of subscription/ purchase/ switch-in as per application/request are credited to the bank account of the Scheme before cutoff time on any subsequent Business Day i.e. available for utilization before the cut-off time (of 3.00 p.m.) on any subsequent Business Day.</td> <td data-bbox="1145 824 1495 1016">The NAV of such subsequent Business Day on which the funds are available for utilization.</td> </tr> </tbody> </table> <p>*In case of Switch transactions, funds will be made available for utilization in the switch-in scheme based on redemption payout cycle of the switch-out scheme.</p> <p>Please note the aforesaid provisions shall also apply to systematic transactions i.e. Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) etc. To clarify, for investments through systematic investment routes such as SIP, STP, Transfer of Income Distribution cum Capital Withdrawal Plan (TIDCW), etc. the units will be allotted as per the NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP or record date of dividend etc.</p> <table border="1" data-bbox="373 1339 1495 1505"> <thead> <tr> <th data-bbox="373 1339 906 1370"><b>Redemptions and Switch-outs</b></th> <th data-bbox="906 1339 1495 1370"><b>Applicable NAV</b></th> </tr> </thead> <tbody> <tr> <td data-bbox="373 1370 906 1438">Receipt of valid application up to 3 p.m. on a Business Day</td> <td data-bbox="906 1370 1495 1438">The NAV of the day on which the application is received.</td> </tr> <tr> <td data-bbox="373 1438 906 1505">Receipt of valid application after 3 p.m. on a Business Day</td> <td data-bbox="906 1438 1495 1505">The NAV of the next Business Day on which the application is received.</td> </tr> </tbody> </table> <p>Please note the following provisions with respect to applicability of NAV for the subscription / switch ins for receipt of the closing NAV of the same Business Day:</p> <ul style="list-style-type: none"> <li>(i) Valid applications for subscription / switch-ins is received before the applicable cut-off time, i.e. 3 p.m.</li> <li>(ii) Funds for the entire amount of subscription/switch-ins as per the application are credited to the bank account of the Scheme before the cut-off time i.e. 3 p.m.</li> <li>(iii) The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme.</li> </ul>		<b>Subscriptions and Switch-ins* (irrespective of application amount):</b>	<b>Applicable NAV</b>	In respect of valid application received up to 3.00 p.m. on a Business Day and funds for the entire amount of subscription/purchase/switch-in as per application/request are credited to the bank account of the Scheme before cut-off time i.e. available for utilization before the cut-off time (of 3.00 p.m.).	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<p><b>Where can the applications for purchase/ redemption/ switches be submitted?</b></p>	<p>The applications for purchase/ redemption/ switches can be submitted at any of the official points of acceptance of transactions of AMC &amp; KFin. The list of official points of acceptance of transactions of both AMC &amp; KFin is provided on the back page of this SID and also available on the website of the AMC, <a href="http://www.bnpparibasmf.in">www.bnpparibasmf.in</a></p> <p>The facility of online transaction/mobile transactions is available subject to provisions stated in SAI, SID &amp; KIM of the Scheme, operating guidelines, terms and conditions as may be prescribed by AMC from time to time.</p> <p><b>REGISTRAR AND TRANSFER AGENT :</b>  <b>KFin Technologies Private Limited (KFin)</b></p>															

	SEBI Registration No. INR000000221 Unit: BNP Paribas Mutual Fund, Karvy Selenium, Tower B, Plot No – 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India Toll Free Telephone No : 1800-102-2595 (Monday to Saturday, 9 AM to 7 PM); Email Id : cs.bnppmf@kfintech.com									
Minimum amount for purchase/ redemption/ switches	<b>Purchase</b>	<u>Lumpsum investment:</u> Rs. 5,000 and in multiples of Re. 1 thereafter. <u>Systematic Investment Plan:</u> (i) Daily, Weekly, Monthly SIP: Rs. 300/- and in multiples of Re. 1/- thereafter; (ii) Quarterly SIP: Rs. 1000/- and in multiples of Re. 1/- thereafter.								
	<b>Additional Purchase</b>	Rs. 1,000 and in multiples of Re.1 thereafter								
	<b>Redemption / Switch Out</b>	Rs. 1,000 and in multiples of Re. 1 thereafter (There will be no minimum redemption criterion for Unit based redemption)								
	There is no upper limit on the amount for application. The Trustee / AMC reserves the right to change the minimum amount for application and the additional amount for application from time to time in the Scheme and these could be different under different plan(s) / option(s).									
Minimum balance to be maintained and consequences of non-maintenance	Not Applicable									
Special Products/facilities available	<b>SYSTEMATIC INVESTMENT PLAN (SIP)</b>									
	<p>1. Under SIP the investor can invest for a continuous period of time invest a fixed amount at regular intervals for purchasing additional units of the Scheme at the applicable NAV, subject to applicable load.</p> <p>2. SIP offers investors the following facilities: Daily Systematic Investment Facility (DSIF) Weekly Systematic Investment Facility (WSIF): Monthly Systematic Investment Facility (MSIF): Quarterly Systematic Investment Facility (QSIF):</p>									
The following facilities are currently available to unitholders of BNP Paribas Mutual Fund Schemes. The AMC reserves the right to modify/amend any of the terms and conditions of these facilities on a prospective basis.	Frequency	SIP Date								
	DSIF	All Business Days <sup>^</sup>								
	WSIF	Any day of the week from Monday to Friday								
	MSIF	Any date of the month								
	QSIF	Any date of the month for each quarter (i.e. January, April, July, October)								
		Minimum investment required								
		(a) Minimum amount Rs. 300/- and in multiples of Re. 1/- thereafter.								
		(b) Minimum no. of installments shall be as follows:								
		<table border="1"> <thead> <tr> <th>From – To Amount</th> <th>Minimum Installments</th> </tr> </thead> <tbody> <tr> <td>For SIP Installment amount of Rs. 300 to Rs. 499</td> <td>20 installments</td> </tr> <tr> <td>For SIP Installment amount of Rs. 500 to Rs. 999</td> <td>12 installments</td> </tr> <tr> <td>For SIP Installment amount of equal to or greater than Rs. 1000</td> <td>6 installments</td> </tr> </tbody> </table>	From – To Amount	Minimum Installments	For SIP Installment amount of Rs. 300 to Rs. 499	20 installments	For SIP Installment amount of Rs. 500 to Rs. 999	12 installments	For SIP Installment amount of equal to or greater than Rs. 1000	6 installments
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For SIP Installment amount of equal to or greater than Rs. 1000	6 installments									
		Rs. 1000/- and in multiples of Re.1/- thereafter on a quarterly basis by (i.e., January, April, July, October) providing for a minimum of 6 installments.								
		<sup>^</sup> Where the start date of Daily SIP is not mentioned, then the start date shall be deemed to be the 31st day (or immediately next business day in case that day is a non-business day) from the date of submission of the Daily SIP request. In case the date falls on a non-business day or falls during a book closure period, the immediate next business day will be considered for the purpose of determining the applicability of NAV subject to the realization of cheques. Units will be allotted on the above applicable dates.								
		3. The provisions of entry and exit load as applicable to the normal investments as on the date of enrollment will be applicable to fresh SIP investments.								
		4. Top-Up SIP facility: 'Top-Up SIP' facility is an optional, add-on, feature of 'Top-Up SIP' to enhance current SIP facility available under the designated schemes of the Fund. This feature enables the investors to enhance/ increase SIP installment at pre-defined intervals by a fixed amount, thus, providing the investors a simplified method of aligning SIP installments amounts with increase in earnings over the tenure of SIP.								
		The terms and conditions for availing the 'Top-Up SIP' shall be as follows: a. Frequency for Top-Up SIP (i) For Monthly SIP:								

- (a) Half Yearly Top-Up SIP: Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 6th (sixth) SIP installment.
- (b) Yearly Top-Up SIP: Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 12th (twelfth) SIP installment.
- (ii) For Quarterly SIP:
- (a) Yearly Top-Up SIP: Under this option, the amount of investment through SIP installment shall be increased by amount chosen / designated by Investor post every 4th (fourth) SIP installment. In case the investor who has registered under Quarterly SIP opts for Half Yearly Top-Up SIP, the same shall be registered and processed as Yearly Top-Up SIP.
- b. Minimum Top-Up SIP Amount: Rs. 500 and in multiples of Rs. 500 thereafter.
- c. Default Top-Up SIP Frequency and amount: In case the investor fails to specify either the frequency or amount for Top-Up SIP, the same shall be deemed as Yearly Top-Up SIP and Rs. 500 respectively and the application form shall be processed accordingly. In case the investor fails to specify both, i.e. the frequency for Top-Up SIP and amount for Top-Up SIP, the application form may be processed as conventional SIP, subject to it being complete in all other aspects.
- d. Top-Up SIP shall be available for SIP Investments through NACH / ECS (Debit Clearing) only. Top-Up SIP shall not be available under SIP facility availed by Investors through Standing Instructions / PDCs or investing through Channel Partners or through Stock Exchange Platforms.
- e. Top-Up SIP facility shall not be available under Weekly SIP option.
- f. Top-Up SIP facility can be availed by the investors only at the time of registration of SIP or renewal of SIP.
- g. Investors should note that for modification of any of the details of Top-Up SIP details, the existing SIP with Top-Up facility shall be required to be cancelled and investor would be required to enroll a fresh SIP with modified Top-Up facility details.

To Illustrate: The calculation and advantages of Top-Up SIP

Conventional SIP	Top-Up SIP
<ul style="list-style-type: none"> <li>Fixed SIP Installment amount: Rs. 1,000/-</li> <li>SIP Period: 01-Sep-2019 till 30-Sept-2022 (3 years)</li> <li>SIP date: 1st of every month (36 installments)</li> </ul>	By providing/choosing the following additional details, an investor can opt for Top-Up SIP: Example: <ul style="list-style-type: none"> <li>Top-Up SIP Amount: Rs. 500/-</li> <li>Top-Up SIP Frequency: Every 6 months</li> </ul>

The impact on the total invested value under both cases can be as explained below:

SIP Tenure	Total Invested Value (in Rs.)	
	Conventional SIP	Top-Up SIP
First 6 installments	6,000	6,000
Next 6 Installments	6,000	9,000
Next 6 Installments	6,000	12,000
Next 6 Installments	6,000	15,000
Next 6 Installments	6,000	18,000
Next 6 Installments	6,000	21,000
<b>Total Amount Invested after 3 years</b>	<b>36,000</b>	<b>81,000</b>

The above investment simulation is purely for illustrative purposes only and shall not be deemed as guarantee/promise of minimum returns or to depict performance of any mutual fund scheme.

- Separate SIP Enrolment Forms are required to be filled for WSIF, MSIF and QSIF.
- The cheques should be drawn in favour of the Scheme i.e. BNP Paribas Funds Aqua Fund of Fund and crossed "A/c Payee Only" and must be payable at the locations where applications are submitted at the Official Points of Acceptance of transactions. Unit holders must write the SIP Enrolment Form number, if any, on the reverse of the cheques accompanying the SIP Enrolment Forms. Outstation cheques will not be accepted and applications accompanied by such cheques are liable to be rejected. No cash, money orders or postal orders will be accepted.
- Returned cheque(s) will not be presented again for collection. In case of bouncing of cheque / no credit receipt for SIP for 6 consecutive times, such SIP application shall be rejected.
- Investors have the right to discontinue the SIP facility at any time by sending a written request to any of the Official Points of Acceptance of transactions. Such notice should be received at least 15 working days prior to the due date of the next SIP date. On receipt of

- such request, the SIP facility will be terminated and the remaining unutilized post-dated cheque(s) will be returned to the investor.
9. The enrolment period of SIP will be as per the instruction given by the investor. In case it is instructed to continue SIP "Till instruction to discontinue the SIP is submitted". Investors will have to submit SIP cancellation request to discontinue the SIP. In case of any ambiguity in enrolment period or if the end date of SIP is not mentioned, the default period for SIP will be 5 years.
  10. In case investor has not selected any frequency or in case of any ambiguity, monthly frequency shall be considered as default option. Similarly, 7th day shall be considered as default execution date. In case of any ambiguity in the enrolment form, the SIP enrolment request shall be liable to be rejected.
  11. In case of minor application, AMC will register standing instructions till the date of the minor attaining majority, though the instructions may be for a period beyond that date. Prior to minor attaining majority, AMC shall send advance notice to the registered correspondence address advising the guardian and the minor to submit an application form along with prescribed documents to change the status of the account to "major". The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no fresh transactions shall be permitted till the documents for changing the status are received.
  12. Change in debit bank account details for SIP transactions: **(i)** Investors are requested to note that in case they wish to change their bank account details for any of their ongoing SIP, the following documents should be submitted at least 30 days in advance of the next SIP debit date: (a) A request letter to change the existing bank account details for SIP transaction mentioning old and new bank account details and details of ongoing SIP transaction. (b) New SIP Auto Debit Facility Form with new bank account details. **(ii)** For Investors who have availed Standing Instructions facility with HDFC Bank Ltd and wish to change their bank account details for any of their ongoing SIP, the following documents should be submitted at least 30 days in advance of the next SIP debit date: (a) A request letter to discontinue such ongoing SIP transaction. (b) New SIP Auto Debit Facility Form with new bank account details.
  13. **Change of Scheme request in ongoing SIP:**
    - Investor shall have to provide the Change of Scheme in ongoing SIP request in a pre-specified format. The same shall also be made available on website of the Fund ([www.bnpparibasmf.in](http://www.bnpparibasmf.in)). Request received in other than the pre-specified format will be rejected.
    - Change of Scheme shall be available only for ongoing Monthly SIP registrations without Top-Up facility.
    - Based on the said request, the SIP in old scheme shall cease and new SIP shall be registered in the new scheme for the balance months based on the details provided by the investor.
    - Investors should note that a minimum of six SIP installments must be completed in the old scheme for enabling this feature.
    - The Change of Scheme request shall be processed provided criteria like minimum no of installments, amount, etc. are being met as applicable for any new SIP registration and the same shall be registered within 30 days from the date of receipt of the valid request.
    - Further, Investors can Change the Scheme in an ongoing SIP at any time, provided the minimum of six installments are completed in the old Scheme.
    - Transaction charges, if any, shall also be levied under the new scheme.
    - In case of Change of Scheme request is rejected, the old scheme SIP shall continue for the Investor.
  14. The Trustee / AMC reserve the right to change / modify the terms of the SIP from time to time on prospective basis.

**SIP PAUSE FACILITY:**

With the SIP Pause facility, the investor shall have an option to temporarily pause the SIP installments for a specified period of time. Upon expiry of the specified period, the SIP installments would re-start automatically. The features, terms and conditions for availing the SIP Pause facility shall be as follows:

1. Under this Facility, the Investor has an option to temporarily pause the SIP for specific number of installments (i.e. Minimum 1 installment and Maximum 6 installments) by submitting the form for SIP Pause Facility (available at [www.bnpparibasmf.in](http://www.bnpparibasmf.in)) at any of the Official Points of Acceptance of BNP Paribas Mutual Fund. Investors are further requested to note that the

- forms for SIP Pause facility can be submitted to the designated email ID (mumbai@bnpparibasmf.in) as per the facility made available via addendum no. 15/2020 dated March 30, 2020.
2. The SIP Pause form should be submitted at least 15 calendar days prior to the next SIP installment date (i.e. excluding the request date and the next SIP installment date). Investor cannot cancel the SIP Pause once registered.
  3. Investors can avail this facility only once in the tenure of the particular SIP.
  4. The SIP Pause facility is only available under Weekly, Monthly and Quarterly SIP frequencies.
  5. The SIP shall restart automatically from the immediate next eligible installment after the completion of specified pause period.
  6. If the SIP pause period is coinciding with the Top-Up facility, the SIP installment amount post completion of pause period would be inclusive of SIP Top-up amount. For e.g. SIP installment amount prior to Pause period is INR 3,000/- and Top-up amount is INR 1,000/-. If the pause period is completed after date of Top-up, then the SIP installment amount post completion of pause period shall be INR 4,000/-.
  7. This facility is not available for the SIPs sourced/registered through MF Utilities & Channel partner platforms as the SIP mandates are registered by respective entities or for SIPs which are registered by investors as Standing Instructions with their banks.

AMC/Fund reserves the right to amend the terms and conditions of the SIP Pause facility and/or withdraw the said facility by issuing a suitable notice to this effect.

#### SYSTEMATIC TRANSFER PLAN (STP)

STP is a facility provided to the investors during ongoing period of the scheme wherein investors can opt to transfer a fixed amount or capital appreciation amount at regular intervals from this scheme to all open ended schemes of the Fund which is available for investment at that time.

##### 1. Facilities available:

STP offers unit holders the following two facilities:

- a. **Fixed Systematic Transfer Facility (FSTF)** where investor can issue a standing instruction to transfer sums at Daily\* / Weekly/ Fortnightly/ Monthly/ Quarterly (calendar quarter) intervals to plans / options within select schemes of the Fund.  
**\*Daily STP shall be available for 'Transfer into' BNP Paribas Funds Aqua Fund of Fund.**  
 For the purpose of Daily STP following are the eligible Transferor Scheme(s): BNP Paribas Overnight Fund, BNP Paribas Liquid Fund, BNP Paribas Low Duration Fund and BNP Paribas Short Term Fund.
- b. **Capital Appreciation Systematic Transfer Facility (CASTF)** where the investor can issue a standing instruction to transfer the entire capital appreciation from Transferor Scheme at Weekly/ Fortnightly/ Monthly/ Quarterly intervals to designated Scheme(s) of the Fund.  
 Both the facilities will offer transfers at weekly, fortnightly, monthly and quarterly intervals. Unit holder is free to opt for any of the above facilities and also choose the frequency of such transfers.

##### 2. Date of transfer / minimum amount of transfer:

FSTF / CASTF	Date of transfer	Minimum amount of transfer
Daily (No CASTF)	Daily Interval (all Business Days)^	Rs. 1000 and in multiples of Re. 1 thereafter
Weekly	Transfer on 1st, 7th, 15th and 25th of a month	Rs. 1000 and in multiples of Re. 1 thereafter.
Fortnightly	Transfer on 1st & 15th of a month	Rs. 1000 and in multiples of Re. 1 thereafter.
Monthly	Transfer on 1st or 7th or 15th or 25th of a month	Rs. 1000 and in multiples of Re. 1 thereafter.
Quarterly	Transfer on 1st or 7th or 15th or 25th of the first month of a quarter (i.e. January, April, July, October)	Rs. 1000 and in multiples of Re. 1 thereafter.

^Investors should note that in case of Daily STP, the commencement date for transfers shall be the 15th working day from the date of receipt of a valid request and thereafter, transfers shall be effected on all business days at NAV based prices, subject to applicable load. In the event of an intervening non-business day, Daily STP triggers will not take place and consequently the total number of Daily STP installments opted by the investor will be adjusted to that extent i.e., For e.g. if the investor has opted for 50 installments and if 8 non-business days happen to occur in the intervening period, then only 42 Daily STP installments shall be triggered.

3. An investor has to maintain minimum balance of Rs. 6,000 in the opted Transferor scheme at the time of enrolment of STP. If the minimum balance represented by clear units is not available, the application will be liable to be rejected.
4. An investor will have to opt for a minimum of 20 installments under Daily STP option. An investor will have to opt for a minimum of 6 installments under Weekly, Fortnightly, Monthly option and 2 installments for Quarterly STP, otherwise the STP enrolment request shall be liable to be rejected.
5. An investor has to clearly specify the name & the option of the Transferor & Transferee scheme in the enrolment form. If the same is not stated or in case of any ambiguity STP enrolment request shall be liable to be rejected. In absence of information, the default option for Transferee scheme shall be growth option.
6. Load structure of the Transferor Scheme & Transferee Schemes shall also be applicable to STP transactions.
7. In case the Weekly /Fortnightly / Monthly / Quarterly STP execution dates fall on non – business day, the next business day will be considered as date of transfer.
8. An investor has to select any one facility i.e. FSTF or CASTF. In case, investor doesn't select any facility or in case of any ambiguity, the STP enrolment request shall be rejected. However, in case investor has selected any one of the facility but has not selected frequency and / or date or in case of any ambiguity, by default, monthly frequency & 7th day shall be considered as frequency & execution date.
9. In FSTF, in case there is no minimum amount (as specified above) available in the unit holder's account for transfer into Transferee Scheme, the transfer shall not be executed and the request of unit holder will stand withdrawn with immediate effect.  
**For Daily STP:** If the outstanding balance in "Transferor Scheme" does not cover any of the intermittent Daily STP installment amount, all outstanding units will be liquidated and Daily STP effected for such outstanding balance and Daily STP terminated for subsequent installments. However, if the outstanding balance in "Transferor Scheme" does not cover the last installment under the Daily STP, no transfer shall be effected and Daily STP shall be terminated without effecting the last installment under Daily STP.
10. In CASTF, if there is no minimum appreciation amount in the transferor scheme for the consecutive three installments, the STP request of the unitholder will stand withdrawn with immediate effect. The capital appreciation, if any, will be calculated from the enrolment date of the CASTF under the folio, till the first transfer date [e.g. if the unit holder has been allotted units on the 23rd of September and the date of enrolment for monthly CASTF is the 1st of November and the unit holder has opted for 15th of every month as the transfer date, capital appreciation, if any, will be calculated from the 1st of November to the 15th of November (first transfer date). Subsequent capital appreciation, if any, will be the capital appreciation between the previous CASTF date (where transfer has been processed) and the next CASTF date].
11. A request for STP will be treated as a request for redemption from the transferor scheme and subscription into the selected transferee scheme(s), at the applicable NAV, subject to load and statutory levy, if any.
12. In case of minor applicant, the guardian can opt for STP only till the date of minor attaining majority. AMC shall suspend the standing instruction of STP enrollment from the date of minor attaining majority by giving adequate prior notice. Further, once the minor attains majority, the guardian will not be able to undertake any financial and non-financial transactions including fresh registration of Systematic Transfer Plan (STP) and the folio shall be frozen for the further operation till the time requisite documents for changing the status from minor to major is submitted to the Fund.
13. STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of unit holder. A request for STP will be treated as a request for redemption from/ subscription into the respective option(s)/ plan(s) of the scheme(s), at the applicable NAV, subject to applicable load. In case the transfer dates fall on a non-business day, the next business day will be considered for this purpose.
14. The provision of 'Minimum redemption amount' specified in the SID of Transferor Scheme and 'Minimum application amount' specified in the SIDs of the Transferee Schemes will not be applicable for STP.
15. STP Enrolment Form complete in all respects must reach at least 14 working days in advance of STP date at any of the Official Points of Transactions.

16. Investors could choose to terminate the STP by giving a written notice at least 7 business days in advance to the Official Points of Transactions. In case of Daily STP, termination shall be effected from 8th Business Day of receipt of valid request.
17. Investors should note that more than one STP (i.e. daily / weekly / fortnightly / monthly or quarterly STP) can be registered under same Plan / Option of the Transferor Scheme.
18. The Trustee / AMC reserve the right to change / modify the terms of the STP or withdraw this facility from time to time.

#### SYSTEMATIC WITHDRAWAL PLAN (SWP)

1. SWP is a facility wherein the investors can opt to withdraw (i.e. redeem from the Scheme) a fixed or a variable amount from their investment accounts at periodic intervals.
2. SWP offers unit holders the following two facilities:
  - o **Fixed Systematic Withdrawal Facility (FSWF)** where the investor issues a standing instruction to withdraw sums at Monthly / Quarterly (calendar quarter) intervals.
  - o **Capital Appreciation Systematic Withdrawal Facility (CASWF)** where the investor issues a standing instruction to withdraw the entire capital appreciation from the Scheme at Monthly / Quarterly intervals.
3. FSWF / CASWF Weekly withdrawal on 1st or 7th or 15th or 25th of the month, Monthly withdrawal on 1st or 7th or 15th or 25th of the month and Quarterly Withdrawal on 1st or 7th or 15th or 25th of the first month of a Quarter (i.e., 1st of January, April, July, October). If the day for SWP is not selected or in case of any ambiguity, 7th shall be treated as a Default date.
4. Withdrawal must be for a minimum amount of Rs. 1,000/- or in multiples of Re.1/- thereafter in Monthly FSWF/ CASWF and Rs. 3,000/- and in multiples of Re.1/- thereafter in Quarterly FSWF/ CASWF. An investor will have to opt for a minimum of 6 transactions under Monthly FSWF/ CASWF and 2 transactions under Quarterly FSWF/ CASWF.
5. In FSWF, if the net asset value of the Units outstanding on the withdrawal date is insufficient to process the withdrawal request, then the Mutual Fund will redeem all Units outstanding and the SWP request will stand withdrawn for further processing.
6. In CASWF, if there is no minimum appreciation amount on the withdrawal date, then the Mutual Fund shall process the withdrawal request for that date and the SWP request of the unit holder will stand withdrawn for further processing. The capital appreciation, if any, will be calculated from the enrolment date of the CASWF under the folio, till the withdrawal date i.e. 1<sup>st</sup> or 7<sup>th</sup> or 15<sup>th</sup> or 25<sup>th</sup> in a Weekly CASWF; 1<sup>st</sup> or 7<sup>th</sup> or 15<sup>th</sup> or 25<sup>th</sup> of the month in the Monthly CASWF and 1<sup>st</sup> or 7<sup>th</sup> or 15<sup>th</sup> or 25<sup>th</sup> of the first month of Quarter (i.e., January, April, July, October) in a quarterly CASWF). Subsequent capital appreciation, if any, will be the capital appreciation between the previous CASWF date and the next CASWF date.
7. If the withdrawal date under FSWF / CASWF falls on a non-business day, the next business day will be considered for this purpose.
8. A request for SWP will be treated as a request for redemption from the Scheme, at the applicable NAV, subject to applicable load and statutory levy, if any.
9. Unit holders may change the amount of withdrawal, at any time by giving the ISC a written notice at least 7 business days prior to the next withdrawal date. However, the AMC at its sole discretion retains the right to close an account if the outstanding balance, based on the Net Asset Value (NAV), falls below minimum balance.
10. SWP may terminate on receipt of a notice from the Unit holder. It will terminate automatically if all units are liquidated or withdrawn from the folio or pledged or upon receipt of notification of death of the first named Unit holder.
11. The Trustee / AMC reserve the right to change / modify the terms of the SWP or withdraw this facility from time to time. The specified load structure will be in force till further notice. This load structure is subject to change and may be imposed / modified prospectively from time to time, as may be decided by the Trustee / AMC from time to time.

#### SWITCHING OPTIONS:

On an on-going basis, the Unitholders have the option to switch all or part of their investment from the Scheme to any of the other schemes offered by the Mutual Fund, which is available for investment at that time, subject to applicable Load structure of the respective schemes. Unitholders also have the option of switching into the Scheme from any other schemes or switching between various Options of the Scheme. To effect a switch, a Unitholder must provide clear instructions. A request for a switch may be specified either in terms of a rupee amount or in terms of the number of Units of the Scheme from which the switch is sought. Where a request for a switch is for both, amount and number of Units, the amount requested will be considered as the definitive request.

Such instructions may be provided in writing and lodged on at any of the Investor Service Centres / Designated Collection Centres. The switch will be affected by redeeming Units from the Plan(s) / Option(s) of the Scheme in which the Units are held and investing the net proceeds in the other Plan(s) / Option(s) of the Scheme, subject to the minimum balance, minimum application amount and Subscription / Redemption criteria applicable for the respective Scheme(s). A request for switch will be treated as a request for Redemption from / Subscription into the respective options / Plans of the Schemes, at the Applicable NAV, subject to applicable Load, if any.

A switch by NRI / FII Unit holders will be subject to relevant laws, rules, and regulations at the time of switch. The AMC / Trustees reserve the right to charge different (including zero) Load on Applicable NAV on switchover as compared to the redemption / repurchase as the case maybe.

**TRANSFER OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL PLAN (TIDCW):**

Transfer of Income Distribution cum Capital Withdrawal Plan (TIDCW) facility is available under designated schemes of the Fund. TIDCW is a facility wherein the unit holder(s) of BNP Paribas Funds Aqua Fund of Fund ("Source Scheme") can opt to automatically invest the dividend (as reduced by the amount of applicable statutory levy) declared under Source Scheme into the eligible "Target Scheme(s)" of the Fund. The following are the terms and conditions with respect to availing TIDCW facility:

1. TIDCW facility is available only for units held / to be held in non-demat mode in the Source and the Target Scheme(s)
2. TIDCW facility is available to unit holder(s) only under the IDCW Option of the Source Scheme.
3. Unit holder(s) enrolment under the TIDCW facility will automatically override any previous instructions for 'Payout' or 'Reinvestment' facility under IDCW option of the Source Scheme.
4. **For the purpose of TIDCW following are the eligible Target Scheme(s):** All open ended schemes offered by the Fund (except BNP Paribas Long Term Equity Fund, BNP Paribas Overnight Fund and BNP Paribas Liquid Fund).
5. The enrolment for TIDCW facility should be for all units under the respective IDCW Option of the Source Scheme. Instructions for part Transfer of income distribution cum capital withdrawal and part Payout / Reinvestment will not be accepted. The dividend amount will be invested in the Target Scheme(s) under the same folio. Accordingly, the unit holder(s) details and mode of holding in the Target Scheme(s) will be same as in the Source Scheme.
6. The enrolment to avail of TIDCW facility has to be specified for each Scheme/Plan/Option separately and not at the folio level.
7. Unit holders who wish to transfer dividend to the Direct Plan of the Target Scheme(s) will have to indicate "Direct Plan" in the TIDCW enrolment form. Unit holders should also indicate "Direct" in the ARN column of the TIDCW enrolment form. However, in case Distributor code is mentioned in the TIDCW enrolment form, but "Direct Plan" is indicated against the Target Scheme name, the Distributor code will not be considered and the application will be processed under Direct Plan. Further, where application is received without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. Direct Plan shall be the default plan if the unitholder doesn't indicate any plan in the TIDCW enrolment form or in case of any ambiguity
8. In case, the unit holder fails to indicate option/ sub-options for the Target Scheme, then

Default Option	Growth Option
Default Dividend Frequency	Monthly IDCW Option
Default Facility	Payout Facility

9. Under TIDCW, dividend declared (as reduced by the amount of applicable statutory levy) in the Source scheme will be automatically invested into the Target Scheme(s), as opted by the unit holder, at the applicable NAV of the Target Scheme(s) and accordingly equivalent units will be allotted in the Target Scheme(s).
10. Investors are also requested to note that if the amount of dividend eligible under TIDCW is equal to or less than INR 250/-, then the dividend would be compulsorily reinvested in the source scheme.
11. There will be no entry and/or exit load with respect to units invested through TIDCW. However, subsequent switch-outs/ redemption from the Target Scheme(s) shall be subject to applicable exit load. The Trustee reserves the right to change the load structure under the TIDCW facility at any time in future on a prospective basis.
12. The provision for 'Minimum Application Amount' specified for the respective Target Scheme(s) will not be applicable under TIDCW.
13. Unitholders who wish to enroll for TIDCW facility are required to fill TIDCW Enrolment Form available with the ISCs, distributors/agents and also available on the website [www.bnpparibasmf.in](http://www.bnpparibasmf.in)



14. The request for enrolment for TIDCW must be submitted at least 10 days prior to the Record Date for the dividend. In case of the condition not being met, the enrolment would be considered valid from the immediately succeeding Record Date of the dividend, provided the difference between the date of receipt of a valid application for enrolment under TIDCW and the next Record Date for dividend is not less than 10 days.
15. Unit holders will have the right to discontinue/cancel the TIDCW facility at any time by submitting the TIDCW cancellation form at the investor service centre. Request for cancellation of TIDCW will be registered within 10 days of a valid request received. Any dividend declared between the time of submission of cancellation form at investor service centre and cancellation of TIDCW will be transferred to the target scheme.
16. At the time of discontinuation of TIDCW facility, the unit holders should indicate their choice of facility under IDCW option i.e. re-investment or payout. In the event the unit holder does not indicate his choice of IDCW option, the dividend, if any, shall be reinvested or paid out as per the instructions prior to enrolment of TIDCW in the Source Scheme
17. The dividend amount transferred under TIDCW would be treated as switch-in / subscription transaction in the target scheme(s) and will be liable to comply with the PAN and KYC provisions, levy of stamp duty etc. as may be applicable.
18. The AMC reserves the right to change/ modify the terms and conditions of the TIDCW including eligible schemes without assigning any reason thereof. If TIDCW facility is withdrawn from any source scheme or target scheme, all unit holders who have applied for TIDCW will be converted into re-investment or payout facility as per the instructions prior to enrolment of TIDCW in the Source Scheme.

#### TRANSACTIONS THROUGH STOCK EXCHANGE PLATFORM(S)

In terms of SEBI Circular SEBI/IMD/CIR No. 11/183204/2009 dated November 13, 2009, units of the scheme can be transacted on Mutual Fund Service System (MFSS) platform of National Stock Exchange of India Limited (NSE), Bombay Stock Exchange Platform (BSE StAR MF) and Indian Commodity Exchange Limited (ICEx) for Allotment and Redemption of Mutual Fund units. The following requirements should be noted:

1. Investors can subscribe to the Units of schemes of BNP Paribas Mutual Fund through the mutual fund platforms of the Stock Exchanges (i.e. NSE, BSE and/or ICEx) - with NSDL and CDSL as depositories for such units of the Fund.
2. The transactions can be executed through all the registered stock brokers of the stock exchange who are also registered with AMFI. Accordingly, offices of such stock brokers will be considered as 'Official Points of Acceptance' of the Fund. Further, units of the Schemes shall be permitted to be transacted through Clearing Members of the registered Stock Exchanges and depository participants of registered depositories shall be permitted to process only redemption request of units held in demat form. Clearing members and Depository participants will be considered as Official Points of Acceptance (OPA) of the Fund and conditions stipulated in SEBI circular no. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund, shall be applicable for such Clearing members and Depository participants as well.
3. Transactions for this purpose shall mean purchase and redemption.
4. Time stamping as evidenced by confirmation slip given by stock exchange will be considered as sufficient compliance required under SEBI Circular SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 on time stamping requirement.
5. Where investor desires to hold units in demat form, the KYC performed by depository participant will be considered as compliance with applicable requirements of SEBI Regulations read with various amendments issued by SEBI from time to time.
6. The following be noted with respect to investors having demat account and purchasing and redeeming mutual funds units through stock brokers and clearing members:
  - a. Investors shall receive redemption amount (if units are redeemed) and units (if units are purchased) through broker/clearing member's pool account. The AMC/ Fund would pay proceeds to the broker/clearing member (in case of redemption) and broker/clearing member in turn to the respective investor and similarly units shall be credited by the AMC/ Fund into broker/clearing member's pool account (in case of purchase) and broker/clearing member in turn to the respective investor.
  - b. Payment of redemption proceeds to the broker/clearing members by the AMC/ Fund shall discharge the AMC/ Fund of its obligation of payment to individual investor. Similarly, in case of purchase of units, crediting units into broker/clearing member pool

account shall discharge the AMC/ Fund of its obligation to allot units to individual investor.

7. Investors can also transact in units of the Schemes in physical (non-demat mode) through stock exchange platforms enabled by NSE, BSE and/or ICEX from time to time. These platform(s) enable investors to subscribe and redeem units of the scheme (a) directly (pursuant to SEBI Circular SEBI/HO/MRD1/DSAP/CIR/P/2020/29 dated February 26, 2020) or (b) through (i) a holder of valid and subsisting ARN Number issued by the Association of Mutual Funds of India (AMFI), as a registered mutual fund distributor (MF distributor) and/or (ii) SEBI Registered Investment Advisors ('RIAs'); and permitted by concerned recognized stock exchange.
8. Various facilities made available under the Scheme from time to time, such as Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / Systematic Withdrawal Plan (SWP), SIP Pause Facility, SIP Top Up Facility etc. may also be availed by investors through the Stock Exchange Platforms as per notices issued and in accordance with the terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.
9. This facility of transacting in mutual fund scheme through stock exchange infrastructure is available subject to such limits, operating guidelines, terms and conditions as may be prescribed by the respective Stock Exchanges from time to time.

The AMC/Mutual Fund reserves the right to modify the terms and conditions of any of the Facility from time to time as may be deemed expedient or necessary. The Unit holder agrees that use of the Facility will be deemed acceptance of the terms and conditions for availing such Facility and the Unit holder will unequivocally be bound by these terms and conditions.

#### **ONLINE TRANSACTION FACILITY**

Investor can avail this facility through Internet Personal Identification Number (I-PIN) or without I-Pin. Transacting online through I-PIN will enable the investors to purchase/subscribe, sell/redeem, switch units and place certain non-financial transactions requests. Transacting online without I-PIN will offer only purchase / subscription facility. Such purchase / subscription facility shall be available only upon validation of certain mandatory fields like folio number, permanent account number etc. The existing investors of the Fund can also avail of iSIP facility being made available under Online Transaction Facility on website of the Fund. Existing investors of the Fund can also avail of transaction facility through Mobile application facility with I-PIN. Transacting through Mobile application with I-PIN will enable the investors to purchase/subscribe, sell/ redeem, switch units and place certain non-financial transactions requests. For Online and/or mobile application transactions, the time of receipt of application as evidenced on Registrar's server will be considered as sufficient compliance with time stamping requirement stated under SEBI Circular no. SEBI/IMD/CIR No.11/78450/06 dated October 11, 2006 read with clarifications notified from time to time. The investors should have a valid folio number (KRA-KYC validated) and the net banking facility or Visa / Mastercard enabled Debit Card with any of the select banks (as per list available on our website) to avail the Invest Online Facility. This facility of online transaction (including iSIP facility) and Mobile Application is available subject to provisions stated in SAI, SID & KIM of the scheme, operating guidelines, terms and conditions as may be prescribed by AMC from time to time.

#### **APPOINTMENT OF MF UTILITIES INDIA PRIVATE LIMITED:**

The AMC has entered into an Agreement with MF Utilities India Private Limited ('MFUI'), a "Category II – Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, for usage of MF Utility ('MFU') - a shared services initiative of various Asset Management Companies under the aegis of Association of Mutual Funds in India ("AMFI"), which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form/transaction request and a single payment instrument/instruction. Accordingly, all financial and non-financial transactions pertaining to the Schemes of BNP Paribas Mutual Fund can also be submitted through MFU either electronically or physically through the authorized Points of Service ('POS') of MFUI. The list of POS of MFUI is published on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com) and may be updated from time to time. For any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to [connect@mfuindia.com](mailto:connect@mfuindia.com).

#### **SWITCH ON CALL FACILITY:**

- This Facility is presently extended to the following type of Individual investors/ Unit holder: Existing Individual investors with “single” holding; Individual investors with joint holders where the mode of operation is “Either or Survivor” or “Anyone or Survivor”; and Guardian acting on behalf of Minor.
- This Facility is not extended to the following type of Individual investors: NRI, NRO; and in the case of joint holders where the mode of operation is “Joint”.
- This Facility shall not be available to Non-Individual investors.
- Switches shall be allowed in all open ended schemes (excluding open ended liquid schemes) only where the units are available. To avail this Facility, Unit holders are advised to call the Number 1800 102 2595 and submit a request for transaction before 2:30 pm on all Business Days. If any call is received after this cut-off time of 2.30 pm, the same will be considered as transaction for the next Business Day. All that the Unit holder needs to do is to provide to our customer service representative the Folio Number, Scheme Name, Transaction Type and Amount.
- The customer service representative will register the transaction by checking the answers to the following verification questions: • PAN • Bank details. • Address (The above verification parameters can be changed on time to time based on the requirement of the AMC)
- Once the transaction is registered, a validation (out bound) call will be made to the registered contact number of the Unit holder.
- On completion of validation, the transaction will be registered and post completion of the transaction, Unit holder will receive a Statement of Account as per guidelines in this regard. This Facility can be availed from 9 am to 6 pm on all Business Days. The actual time stamp will be the start time of the incoming call (and not the validation call time). In case if there are 2 incoming calls due to incomplete first call, then, the incoming call time of the second call will be considered for the purpose of Time Stamping. In case, the Unit holder wants to change the units or amount after the inbound call (or during the validation out bound call), the said transaction will be cancelled. The Unit holder will be requested to call again to register a fresh transaction. Time stamping for the new transaction will be based on the fresh incoming call time - with the same Time stamping logic mentioned above.
- The customer service staff will make 3 attempts to reach the Unit holder for validation. Despite 3 attempts if it is not successful, transaction would be rejected. NAV would be allotted based on the realization/utilisation of funds, wherever applicable, as per the prevailing SEBI regulations/circulars issued and amended from time to time.
- The Unit holder agrees and confirms that the AMC has the right to ask the Unit holder for an oral or written confirmation of any transaction request using the Facility and/or any additional information regarding the Account of the Unit holder. If for any reason, the AMC is not satisfied with the replies of the Unit holder, the AMC has at its sole discretion the right of refusing access to the Facility without assigning any reasons to the Unit holder.
- The Unit holder agrees that it shall be his/her sole responsibility to ensure protection and confidentiality of the above verification information and any disclosures thereof shall be entirely at the Unit holder’s risk. The Unit holder agrees and acknowledges that any transaction, undertaken using the Unit holder’s verification information shall be deemed to be that of the Unit holder. The Unit holder shall take responsibility for all the transactions conducted by using the Facility and will abide by the record of transactions generated by the AMC. The Unit holder shall check his/her account records carefully and promptly. If the Unit holder believes that there has been a mistake in any transaction using the Facility, or that unauthorised transaction has been effected, the Unit holder shall notify AMC immediately. If the Unit holder defaults in intimating the alleged discrepancies in the statement within a period of thirty days of receipt of the statements, he waives all his rights to raise the same in favour of the AMC, unless the discrepancy/error is apparent on the face of it.
- It is clarified that the Facility is only with a view to accommodate/facilitate the Unit holder and offered at the sole discretion of the AMC. The AMC is not bound and/or obliged in any ways to give access to Facility to Unit holder. The Unit holder agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time if (i) the Unit holder does not comply with any of the terms and conditions or any modifications thereof, (ii) the AMC has the reason to believe that such processing is not in the interest of the Unit holder or is contrary to any regulations/SID/or any amendments thereto and (iii) otherwise at the sole discretion of the AMC in cases amongst when the markets are volatile or when there are major disturbances in the market, economy, country, etc.

	<ul style="list-style-type: none"> <li>• <u>Indemnities in favour of the AMC:</u> The Unit holder shall not hold the AMC liable for the following:             <ol style="list-style-type: none"> <li>a) For any transaction using the Facility carried out in good faith by the AMC on instructions of the Unit holder.</li> <li>b) For the unauthorized usage/unauthorised transactions conducted by using the Facility.</li> <li>c) For any loss or damage incurred or suffered by the Unit holder due to any error, defect, failure or interruption in the provision of the Facility arising from or caused by technical reasons such as telephone lines not functioning, call drop, issues with voice transmission, loss/limitations of connectivity etc., or for any reason(s) beyond the reasonable control of the AMC.</li> <li>d) For any negligence/mistake or misconduct by the Unit holder and/or for any breach or non-compliance by the Unit holder of the rules/terms and conditions stated herein.</li> <li>e) For accepting instructions given by any one of the Unit holder in case of joint account/s having mode of operations as "Either or Survivor" or "anyone or survivor".</li> <li>f) For not carrying out any such instructions where the AMC could not verify the genuineness of the identity of the person giving the telephone instructions in the unit holder name or has reason to believe (which decision of the AMC the Unit holder shall not question or dispute) that the instructions given are not genuine or are otherwise improper, unclear, vague or raise a doubt.</li> </ol> </li> </ul> <p>The AMC/Mutual Fund reserves the right to modify the terms and conditions of the Facility from time to time as may be deemed expedient or necessary. The Unit holder agrees that use of the Facility will be deemed acceptance of the terms and conditions for availing such Facility and the Unit holder will unequivocally be bound by these terms and conditions.</p>
<p><b>Account Statements</b></p> <p>The Account Statement shall not be construed as a proof of title and is only a computer generated statement indicating the details of transactions under the Scheme and is a non-transferable document.</p> <p>The Account Statement will be issued in lieu of Unit Certificates. Normally no Unit certificates will be issued. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered alongwith the request for Redemption / Switch or any other transaction of Units covered therein.</p> <p>The Trustee reserves the right to make the units transferable at a later date subject to SEBI Regulations issued from time to time.</p>	<p>Pursuant to amendment to Regulation 36 of SEBI Regulations read with SEBI circular no. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011, the following shall be applicable with respect to dispatch of account statement:</p> <ol style="list-style-type: none"> <li>1. The AMC shall issue a Consolidated Account Statement (CAS) for each calendar month on or before fifteenth day of succeeding month detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all the schemes of all mutual funds in whose folios transaction has taken place during that month. Accordingly, for all the transactions from the month, the CAS shall be issued on or before 15th day succeeding month. CAS is a statement reflecting holdings / transactions across all the mutual funds by the investor. Further, in terms of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.             <p>Provided that the AMC shall issue a CAS every half year (September / March) on or before twenty first day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds to all such investors in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unitholders whose e-mail address is available, unless a specific request is made to receive in physical. Further, in terms of SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016 read with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, CAS issued for the half-year (ended September/ March) shall also provide:</p> <ul style="list-style-type: none"> <li>• The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention shall be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as goods and services tax (wherever applicable, as per existing rates), operating expenses, etc.</li> <li>• The scheme's average total expense ratio (in percentage terms) along with the break up between investment and advisory fees, commission paid to the distributor and other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.</li> </ul> <p>Such half-yearly CAS shall be issued to all investors, excluding those investors who do not have any holdings in Schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period</p> </li> <li>2. Further, the AMC shall send confirmation specifying the number of units allotted to the applicant by way of an email and/or SMS's to the applicant's registered email address and/or mobile number as soon as possible but not later than five working days from the date of closure of the NFO Period (NFO) and / or from date of receipt of the subscription request after the NFO period from the unit holder.</li> <li>3. In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.</li> </ol>

	<p>4. In case the folio / account have more than one registered holder, the first named unit holder / guardian (in case of minor) shall receive the CAS.</p> <p>5. CAS shall not be issued to the investor who has not updated their Permanent Account Number (PAN) in their respective folios. <b>The unit holders are requested to ensure that the PAN details are updated in all their folio(s).</b></p> <p>6. For this purpose, common investors across mutual funds shall be identified by their PAN.</p> <p>7. The statement of holding of the beneficiary account holder for units held in demat shall be sent by the respective DPs periodically.</p> <p>8. Further, in accordance with SEBI circular CIR/MRD/DP/31/2014 dated November 12, 2014, investors are requested to note that a single consolidated view of all the investments of an investor in Mutual Funds and securities held in demat form with the depositories is being enabled.</p> <p>9. Consolidation of account statement shall be done on the basis of PAN and for PANs which are common between depositories and AMCs, the depositories shall send the CAS. In other cases, (i.e. PANs with no demat account and only MF units holding), the AMC/ RTA shall continue to send the CAS to their unitholders in compliance with Regulations 36(4) of the SEBI Regulations and guidelines issued thereunder.</p> <p>10. Accordingly, the AMC / RTA shall provide the data with respect to common PANs to the depositories within three days from the month end. The depositories shall then consolidate and dispatch the CAS within ten days from the month end. AMC /RTA shall be responsible for the authenticity of the information provided through CAS in respect of Mutual Fund investments and timely sharing of information with depositories.</p> <p>11. The depositories and the AMC/RTA shall ensure data integrity and confidentiality in respect of shared information. The depositories shall utilize the shared data only for the purpose of providing CAS and shall not share the same with their depository participants.</p> <p><b>No Account statements will be issued to investors opted to hold units in electronic (demat) mode, since the statement of account furnished by depository participant periodically will contain the details of transactions</b></p> <p>The word 'transaction' for the issuance of CAS shall include purchase, redemption, switch, payout under IDCW, reinvestment under IDCW, SIP, SWP, STP and bonus transactions, as applicable.</p> <p>The consolidated account statement will be sent by ordinary post / courier / email. The account statements shall be non-transferable. The consolidated account statement shall not be construed as a proof of title and is only a computer printed statement indicating the details of transactions under the Scheme.</p> <p>The Mutual Fund / Trustee / AMC reserves the right to reverse the transaction of crediting Units in the unitholder's account, in the event of non realisation of any cheque or other instrument remitted by the investor.</p> <p>The unitholders, who hold units in physical form, may request for an account statement at any time during the tenor of the scheme by writing to the AMC / RTA. Unitholders are requested to provide their e-mail ids for receipt of all correspondences including account statements using e-mail as the mode of communication. Unitholders whose e-mail id is available in the database of BNP Paribas Mutual Fund, electronic mail (e-mail) shall be the default mode of communication for those investors. In case, email address is not available, the AMC shall send all the communication, except for annual report or abridged summary thereof, monthly or half yearly statement of scheme portfolio and such other statutory communications as maybe specified by SEBI, in physical copies at the address available in the records of the AMC. However, in case the unitholder submits a request to receive any communication, including abridged annual report, monthly or half yearly statement of scheme portfolio, in physical mode then AMC shall provide the same within five working days from the date of receipt of request. If the Unitholder experiences any difficulty in accessing the electronically delivered account statement, the Unitholder shall promptly inform the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. Failure to inform the Mutual Fund of such difficulty within 24 hours after receiving the e-mail will serve as a confirmation regarding the acceptance by the Unitholder of the account statement.</p>
Dividend	As per the SEBI Regulations, the AMC/Mutual Fund shall despatch to the unitholders the dividend payments within 15 days from the record date. In the event of failure of dispatch the dividend

	<p>payments within the stipulated 15 days period, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders and the interest for the delayed payment of dividend shall be calculated from the record date.</p>
<b>Redemption</b>	<p>As per the SEBI Regulations, the AMC/Mutual Fund shall despatch redemption proceeds within 10 business days of receiving a valid redemption / repurchase request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not despatched within 10 business days of the date of valid redemption request.</p> <p>In case an investor has purchased units on more than one business day (either during the NFO Period or through subsequent purchases) the units purchased first (i.e. those units which have been held for the longest period of time), will be deemed to have been redeemed first i.e. on a first-in-first-out basis.</p> <p>However, where Units under a Scheme are held under both Regular Plan and Direct Plan and the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Regular Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.</p> <p>The Redemption would be permitted to the extent of clear credit balance in the Unit holder's account. The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed. If a Redemption request is for both, a specified rupee amount and a specified number of Units, the specified number of Units will be considered the definitive request. If only the Redemption amount is specified by the Unit holder, the AMC will divide the Redemption amount so specified by the Redemption Price to arrive at the number of Units. The request for Redemption of Units could also be in fractions, upto three decimal places. However, in case of units held in electronic (demat) mode, the redemption request can be given only in number of Units. The minimum amount of Redemption may be changed in future by the AMC. If the balance in the account of the Unit holder does not cover the amount Redemption request, then the Mutual Fund is authorised to close the account of the Unit holder and send the entire such (lesser) balance to the Unit holder. It may, however, be noted that in the event of death of the unitholder, the nominee / legal heir (as the case may be), subject to production of requisite documentary evidence, will be able to redeem the investment.</p>
<b>Delay in payment of redemption/ repurchase or dividend proceeds</b>	<p>The AMC shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for such delays (presently @ 15% per annum).</p>
<b>Bank Account Details</b>	<p>As per the directives issued by SEBI, it is mandatory for applicants to mention their bank account numbers in their applications for purchase. If the Unitholder fails to provide the Bank mandate in the purchase application, the request for purchase would be rejected.</p> <p>If a change of bank mandate is submitted along with the redemption request, then only the redemption request will be processed as per specified service standard and last registered bank account information will be used for payments to Unit holders. For the change of bank mandate, investors are requested to submit the specified form separately.</p>
<b>Registration of multiple bank accounts</b>	<p>Unitholders can also register multiple bank accounts in their folio. The "Change of Bank Mandate &amp; Registration of Multiple Bank Account Form" shall be used by the unitholders for change in existing bank mandate or for registration of multiple bank account details for all investments held in the specified folio (existing or new). Individuals and HUF investors can register up to 5 bank accounts and non-individuals can register upto 10 bank accounts by filling up the Multiple Bank Registration Form. AMC / RTA shall adopt the same process of verification for the above registration as is applicable for change of bank mandate.</p>
<b>Transfer of Units</b>	<p>AMC shall, on production of instrument of transfer together with relevant Unit Certificates, register the transfer and return the unit certificate to the transferee within thirty days from the date of such production. Investors may note that stamp duty and other statutory levies, if any, as applicable from time to time shall be borne by the investor. Further, if a person becomes a holder of the Units consequent to operation of law or upon enforcement of a pledge, the Mutual Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Mutual Fund subject to production of satisfactory evidence. Further, in accordance with SEBI Circular No. CIR/IMD/DF/10/2010 dated August 18, 2010 on transferability of mutual fund units, investors/unitholders of the schemes of BNP Paribas Mutual Fund are requested to note that units held in electronic (demat) form shall be transferable under the depository system and will</p>

	be subject to the transmission facility in accordance with the provisions of SEBI (Depositories and Participants) Regulations, 1996 as may be amended from time to time.
<b>Treatment of Financial Transactions received through Distributors suspended by AMFI</b>	<p>The financial transactions of an investor where his/her distributor's AMFI Registration Number (ARN) has been suspended temporarily or terminated permanently by Association of Mutual Funds in India (AMFI) shall be processed as follows:</p> <ol style="list-style-type: none"> <li>1. During the period of suspension, no commission shall be accrued or payable to the distributor whose ARN is suspended. During the period of suspension, commission on the business canvassed prior to the date of suspension shall stand forfeited, irrespective of whether the suspended distributor is the main ARN holder or a sub-distributor.</li> <li>2. All Purchase/Switch requests (including under fresh registrations of SIP/ STP or under SIPs/STPs registered prior to the suspension period) received during the suspension period shall be processed under Direct Plan and continue to be processed under Direct Plan perpetually unless after the suspension of ARN is revoked, unitholder makes a written request to process the future instalments /investments under regular/ distributor Plan. The AMC shall also suitably inform the concerned unitholders about the suspension of the distributor from doing mutual fund distribution business.</li> <li>3. Any Purchase/Switch or SIP/STP transaction requests received through the stock exchange platform, from any distributor whose ARN has been suspended, shall be rejected.</li> <li>4. Additionally, where the ARN of a distributor has been terminated permanently, the AMC shall advise the concerned unitholder(s), who may at their option, either continue their existing investments under regular/distributor Plan under any valid ARN holder of their choice or switch their existing investments from regular/distributor Plan to Direct Plan subject to tax implications and exit load, if any.</li> </ol>
<b>Mandatory Updation of Know Your Customer (KYC) requirements for processing of mutual fund transactions</b>	<p>It is mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) and non-financial requests will not be processed if the unit holders have not completed KYC requirements.</p> <p>Unitholders are advised to use the applicable KYC Form for completing the KYC requirements and submit the form at any of the Official points of acceptance of Transactions. Further, upon updation of PAN details with the KRA (KRA-KYC)/ CERSAI (CKYC), the unitholders are requested to intimate us/our Registrar and Transfer Agent (i.e. KFin Technologies Private Limited) their PAN information along with the folio details for updation in our records.</p>

### C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC/Mutual Fund will calculate and disclose the first NAV(s) of the Scheme not later than 5 business days from the date of allotment of the Scheme.</p> <p>Thereafter, the AMC/Mutual Fund shall declare the Net Asset Value (NAV) of the Scheme by 10 am on the next Business day on AMFI's website (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and also on its website (<a href="http://www.bnpparibasmf.in">www.bnpparibasmf.in</a>). AMC shall prominently disclose the NAV of all schemes under a separate head on the AMC's website and on the website of AMFI. The NAV shall be calculated for all Business Days and the AMC shall prominently disclose the NAV of all schemes under a separate head on the AMC/Mutual Fund's website and on the website of AMFI. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI in writing and the number of such instances would also be reported to SEBI on bi-monthly basis. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p>
<p><b>Portfolio Disclosures</b></p> <p>This is the list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p>	<p>AMC/Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month and half-year (i.e. 31st March and on 30th September) for the Scheme on its website and on the website of AMFI within 10 days from the close of each month/ half-year respectively.</p> <ol style="list-style-type: none"> <li>1. AMC/Mutual Fund shall send the monthly and half-yearly statement of scheme portfolio <b>via email</b> to those unitholders whose email addresses are registered with AMC/Mutual Fund within 10 days from the close of each month and half-year respectively. <b>The unit holders are requested to ensure that their email address is registered with AMC/Mutual Fund.</b></li> <li>2. AMC/Mutual Fund shall publish an advertisement, in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on its website and on the website of AMFI and the modes such as telephone, email or written request (letter),</li> </ol>

	<p>etc. through which unitholders can submit a request for a physical or electronic copy of the half-yearly statement of its schemes portfolio.</p> <p>3. Further, AMC/Mutual Fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p> <p>4. Unitholders' can obtain the scheme's latest portfolio holding in a user-friendly and downloadable spreadsheet format at the following link <a href="https://www.bnpparibasmf.in/downloads/monthly-portfolio-scheme">https://www.bnpparibasmf.in/downloads/monthly-portfolio-scheme</a>.</p>		
<b>Half Yearly Results</b>	<p>The Mutual Fund /AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The Mutual Fund and /AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p>		
<b>Annual Report</b>	<p>Scheme wise annual report or an abridged summary thereof shall be provided to all unit holders within four months from the date of closure of the relevant accounts year i.e. 31st March each year. The provisions of SEBI Circular no. IMD/CIR No.8/132968/2008 dated July 24, 2008, SEBI circular no. Cir/IMD/DF/16/ 2011 dated September 08, 2011 read with SEBI Circular SEBI/HO/IMD/DF2/CIR/P/ 2018/92 dated June 05, 2018 shall be complied with.</p> <p>In accordance with SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/92 dated June 05, 2018, in order to bring cost effectiveness in disclosing and providing information to unitholders and as a green initiative measure, the following shall be applicable:</p> <ol style="list-style-type: none"> <li>1. Scheme wise annual report shall be hosted, within four months from the date of closure of the relevant accounts year i.e. 31st March each year, on the AMC/Mutual Fund website (<a href="http://www.bnpparibasmf.in">www.bnpparibasmf.in</a>) and on the website of AMFI (<a href="http://www.amfiindia.com">www.amfiindia.com</a>) and AMC/Mutual Fund shall display the link prominently on its websites and make the physical copies available to the unitholders, at their registered offices at all times.</li> <li>2. AMC/Mutual Fund shall publish an advertisement, in the all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI and the modes such as telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof.</li> <li>3. AMC/Mutual Fund shall send the scheme annual reports or abridged summary thereof <b>only via email</b> to those unitholders whose email addresses are registered with AMC/Mutual Fund. <b>The unit holders are requested to ensure that their email address is registered with AMC/Mutual Fund.</b></li> <li>4. In case of unitholders whose email address is not registered with the AMC/Mutual Fund, they may choose to visit our website or AMFI website for accessing the electronic copy of the scheme-wise annual report or abridged summary thereof. Such unitholders shall also be provided an option in the application form, to 'opt-in' to receive physical copy of the scheme-wise annual report or abridged summary thereof.</li> <li>5. Further, AMC/Mutual Fund shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.</li> </ol>		
<b>Associate Transactions</b>	Please refer to Statement of Additional Information (SAI).		
<b>Taxation</b>	<b>Debt scheme</b>	<b>Resident investors</b>	<b>Mutual Fund</b>
<p>The information is provided for general information only as per Finance Bill, 2021 and is subject to enactment of the same. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or</p>	Tax on income received on units from the scheme.	Please refer <b>Note 1</b>	<b>Withholding Tax on the income distributed to the investors</b> 10% from 1 April 2021 ( <b>Note 2</b> )
	<b>Capital Gains</b> Long term	With Indexation: 20%	Nil
	Short Term	Please refer <b>Note 1</b>	Nil
	<p>Where the units of the debt scheme are held as stock in trade, then please refer to Note 1 for the tax rates applicable on the income arising on the sale of units</p> <p><b>Note 1</b> [For Individuals, Hindu Undivided Families, Association of Persons, Body of Individuals]</p>		



her participation in the scheme.	<b>Total income for a tax year:</b>	<b>Tax</b>
	<=Rs. 2.5 lac	Nil (basic exemption limit#)
	> Rs. 2.5 lac and <=Rs 5 lac	5% of total income exceeding Rs. 2.5 lac
	> Rs 5 lac and <=Rs 10 lac	Rs. 12,500/- plus 20% of amount exceeding Rs. 5 lac
	> Rs 10 lac	Rs.1,12,500/- plus 30% of amount exceeding Rs. 10 lac
	(Alternatively, on satisfaction on certain prescribed conditions, an individual (resident/non-resident) or Hindu Undivided Family may opt to compute tax in respect of total income (without considering prescribed exemption/ deductions)	
	<b>Income</b>	<b>Tax</b>
	<=Rs. 2.5 lac	Nil (basic exemption limit#)
	> Rs. 2.5 lac and <=Rs 5 lac	5% of total income exceeding Rs. 2.5 lac
	> Rs 5 lac and <=Rs 7.5 lac	Rs. 12,500/- plus 10% of amount exceeding Rs. 5 lac
	> Rs 7.5 lac and <=Rs 10 lac	Rs.37,500/- plus 15% of amount exceeding Rs. 7.5 lac
	> Rs 10 lac and <=Rs 12.5 lac	Rs.75,500/- plus 20% of amount exceeding Rs. 10 lac
	> Rs 12.5 lac and <=Rs 15 lac	Rs.1,12,500/- plus 25% of amount exceeding Rs. 12.5 lac
	> Rs 15 lac	Rs.1,87,500/- plus 30% of amount exceeding Rs. 15 lac
	Option once exercised cannot be withdrawn subsequently.	
# Basic exemption limit for resident individuals of the age of 60 years or more is Rs. 3 lac, for individuals of the age of 80 years or more (very senior citizens) is Rs. 5 lac.		
Rebate from tax upto Rs.12,500 is available for a resident individual whose total income is below Rs. 5,00,000		
<b>Partnerships (including LLPs)</b>	30%	
<b>Resident companies</b>		
Turnover <=400 crores (turnover or gross receipts in FY 2019-20)	25%	
Other Companies	30%	
<b>Alternate option provided vide Taxation Laws (Amendment) Act, 2019</b>		
As per the Taxation Laws (Amendment) Act, 2019, domestic companies have an option to pay tax at the reduced rate of 22 per cent plus applicable surcharge and cess as per the section 115BAA of the Act. Further, as per section 115JB(5A) of the Act, a person who has exercised the option referred in section 115BAA of the Act have been excluded from the applicability of provisions of MAT.		
[For Partnerships (including LLP's)]		
<ul style="list-style-type: none"> <li>The total income is computed without claiming prescribed deductions or set-off of loss.</li> <li>The option needs to be exercised within the prescribed time for filing the return of income (ROI) under section 139(1) of the Act for assessment year (AY) 2020-21 or subsequent AYs. Once exercised, such option cannot be withdrawn for the same or subsequent AYs.</li> </ul>		
[Resident companies]		
Domestic companies which do not elect the lower tax rate:		
<ul style="list-style-type: none"> <li>A company can choose to continue claiming the said exemptions/incentives and pay tax at the pre-amended rate.</li> <li>In case of such companies the MAT rate is reduced to 15 per cent.</li> <li>However, these companies can opt for the concessional tax regime after expiry of their tax holiday/exemption period. Option once exercised cannot be subsequently withdrawn.</li> </ul>		
Domestic companies engaged in manufacturing activities		
<ul style="list-style-type: none"> <li>Manufacturing companies, incorporated on or after 1 October 2019, will have an option to pay income-tax at the rate of 15 per cent.</li> <li>This benefit is available to companies which do not avail any exemption/incentive and commence their production on or before 31 March 2023.</li> <li>Such companies also shall not be required to pay MAT.</li> </ul>		
Following table summarizes the options for the income-tax rate:		

Tax	Companies not availing exemption/incentive	Companies availing exemption/incentive
Normal tax rate	22 %/15 %	30 % / 25 %
MAT	Not applicable	15 %

**Note 2:**  
As per section 194K, any person responsible for paying to a resident any income, other than income in the nature of capital gains and where such income does not exceed Rs. 5,000, in respect of units of a Mutual Fund specified under section 10(23D) shall withhold income tax at the rate of 10% from 1 April 2020 to 13 May 2020 and rate of 7.5% from 14 May 2020 to 31 March 2021.

Further the rates of withholding tax as mentioned in proposed section 206AB (effective from 1 July 2021) on non fulfilment of conditions (pertaining to non-filing of return of income) by the investor will have to be analysed.

The above mentioned tax rates should be increased by applicable surcharge.

**For Domestic Corporate Investors:**

Income	Surcharge
Rs. 10,000,000 or less	Nil
Income exceeding Rs. 10,000,000 but upto Rs. 100,000,000	7%
Income exceeding Rs.100,000,000	12%

**For Non Corporate Investors (Individuals, Hindu undivided family, Association of persons, Body of individuals and artificial juridical persons):**

Income	Surcharge
Less than Rs. 5,000,000	Nil
Income exceeding Rs. 5,000,000 but upto Rs. 10,000,000	10%
Income exceeding Rs. 10,000,000 but upto Rs. 20,000,000	15%
Income exceeding Rs. 20,000,000 but upto Rs. 50,000,000	25%
Income exceeding Rs. 50,000,000	37%

For companies which opt to pay tax under section 115BAA and section 115BAB as referred above the rate shall be increased by Surcharge @ 10%

**For Non Corporate Investors (co-operative society, local authority and partnership firm including Limited Liability Partnership):**

Income	Surcharge
Rs. 10,000,000 or less	Nil
Income exceeding Rs. 10,000,000	12%

Further, an additional charge of 4% by way of health and education cess shall be charged in all cases on amount of tax inclusive of surcharge, if any

For taxation risk information, please refer to Section I (A) (scheme Specific Risk Factors) of the SID.

For details on taxation please refer to the clause on taxation in the SAI.

**Investor Services**

All investor grievance / complaints and related correspondence may be addressed to:  
**Mr. Allwyn Monteiro, Investor Relations Officer.**  
**BNP Paribas Asset Management India Private Limited**  
 Cresenzo, 7th Floor, G-Block, Bandra Kurla Complex, Mumbai – 400051  
 Phone: +91-22-6196 4214 or 1800-102-2595 (Tollfree) (Monday to Saturday, 9 AM to 7 PM)  
 E-mail: customer.care@bnpparibasmf.in  
 For any grievances with respect to transactions through Stock Exchange Platform for Mutual Funds, the investors should approach either the stock broker or the investor grievance cell of the respective stock exchange.

**D. COMPUTATION OF NAV**

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The Net Asset Value (NAV) per Unit of the options of the Plan(s) under the Scheme will be computed by dividing the net assets of the options of the Plan(s) under the Scheme by the number of Units outstanding under the options of the Plan(s) under the Scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time. In case of any conflict between the Principles of Fair Valuation and valuation guidelines specified by SEBI, the Principles of Fair Valuation shall prevail.

The NAV of the units under each options of the Plan(s) under the Scheme shall be calculated as shown below:

$$\text{NAV per Unit (Rs.)} = \frac{\text{Market or Fair Value of the Plan's Investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under each option of the Plan(s) under the Scheme}}$$

The AMC will calculate and disclose the first NAV of the Plan(s) not later than 5 Business Days from the allotment of units of the respective Plan(s). Subsequently, the NAV of the Scheme will be calculated and disclosed as of the close of every Business Day. Separate NAVs will be calculated and disclosed for each of the options of the Plan(s) under the Scheme.

The NAVs will be rounded off up to 4 decimal places for the Scheme. The units will be allotted up to 3 decimal places. NAVs of the growth option and IDCW option will be different after the declaration of the first dividend.

The valuation of the investment in the Units of the Underlying Fund will be based on the NAV of the Underlying Fund on the date of the valuation converted into Indian Rupees.

Since this Scheme invests predominantly in BNP Paribas Funds Aqua (Lux) (Underlying Fund), the NAV of the Scheme will be based on the NAV of the Underlying Fund. Since the NAV of the Underlying Fund would normally be declared on the next business day, the Scheme will declare the NAV of the day on the next Business Day, based on the NAV of the Underlying Fund.

Valuation of the scheme's assets, calculation of the scheme's NAV and the accounting policies & standards will be subject to such norms and guidelines that SEBI may prescribe from time to time and shall be subject to audit on an annual basis.

### Valuation of Foreign Exchange Conversion:

On the valuation day, all the assets and liabilities in foreign currency will be valued in Indian Rupees on the basis of Foreign Exchange rate which will be the RBI Reference rate as at the close of the Banking hours on that day in India. In case the RBI reference rate is not available, Foreign Exchange rate quoted on Bloomberg/Reuters around India markets close time (which is currently around 3:30 p.m. IST) shall be considered. The Trustees/AMC reserves the right to change the source for determining the exchange rate. The reasons for the change in the source for determining the exchange rate will be recorded in writing. The Rupee value of Investments valued in the manner described above and other assets and liabilities represented in foreign currency shall be obtained by multiplying the aforesaid rate.

## IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the respective Plan(s) under the Scheme and also about the transaction charges, if any, to be borne by the investors. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Plan(s) and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the Plan(s).

### A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees paid marketing and advertising, registrar expenses, printing and stationary, bank charges etc. **The NFO Expenses shall be borne by the AMC.** The entire amount subscribed by the investor subject to deduction of transaction charges, if any, in the scheme during the New Fund Offer will be available to the scheme for investments.

### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses incurred for the respective Plan(s) under the Scheme. These expenses include but are not limited to Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs, listing fee, etc.

The maximum recurring expenses including the investment management and advisory fee that can be charged to the Scheme shall be subject to a percentage limit of average daily net assets as given in the table below.

The AMC has estimated the annual recurring expenses under the Scheme as per the table below:

Particulars	% of daily Net Assets
Investment Management & Advisory Fee	Upto 2.25%
Trustee fee	
Audit fees	
Custodian Fees	
Registrar & Transfer Agent Fees	
Marketing & Selling Expenses including Agents Commission	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps for cash market trades@	
GST on expenses other than investment management and advisory fees	
GST on brokerage and transaction cost	
Expenses of the Underlying Fund#	
Other Expenses^	
Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (a) (ii)##	Upto 2.25%
Additional expenses under regulation 52 (6A) (c)**	Upto 0.05%
Additional expenses for gross new inflows from retail investors* from specified cities under Regulation 52 (6A) (b)	Upto 0.30%

# the same shall be calculated as weighted average of the total expense ratio levied by the Underlying Fund

##Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the Underlying Fund shall not exceed two times the weighted average of the total expense ratio levied by the Underlying Fund.

^Expenses charged under the said parameters shall be in line with the Regulation 52 of SEBI (MF) Regulations or such other basis as specified by SEBI from time to time.

**Investors are requested to note that they will be bearing the recurring expenses of the fund of funds scheme, in addition to the expenses of Underlying Fund in which the fund of funds scheme makes investments.**

Further, the Direct Plan shall have a lower expense ratio excluding distribution expenses, commission etc. since no commission shall be paid from this plan. Further, all fees and expenses charged in the Direct Plan (in percentage terms) under various heads including the Investment Management and Advisory Fee shall not exceed the fees and expenses charged under such heads in the Regular Plan.

Further, the following costs or expenses shall be charged to the Scheme (in addition to the limits specified as per Regulation 52(6) (a) (ii) of SEBI (MF) Regulations):

(a) expenses under Regulation 52(6A) (b) not exceeding 0.30 per cent of daily net assets, based on inflows only from retail investors\*, if the new inflows from beyond top 30 cities are at least -

(i) 30 per cent of gross new inflows in the scheme, or;

(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher:

\*As per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from 'retail investor'.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

The top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography - Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

The said additional expenses on account of inflows from beyond top 30 cities so charged shall be clawed back in the respective schemes, in case the said inflow is redeemed within a period of 1 year from the date of investment.

(b) \*\*additional expenses under Regulation 52(6A) (c) at 0.05%;

In accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/15 dated February 02, 2018, AMC shall not charge any additional expense of upto 0.05% as per Regulation 52(6A) (c), if exit load is not being levied under the Scheme.

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- (c) The AMC may charge GST on investment management and advisory service fees ('AMC Fees') which shall be borne by the Scheme in addition to the total expense ratio mentioned in table above;
- (d) @Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions.

It is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 12bps for cash market transactions. Any payment towards brokerage and transaction cost, over and above the said 12 bps for cash market transactions may be charged to the Scheme within the maximum limit of TER as prescribed under regulation 52 of the SEBI Regulations.

The total fungible expenses charged to the scheme shall be the maximum limit of TER as prescribed under regulation 52. Investors should note that the total expense ratio of the scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee, shall not exceed the limits as prescribed under Regulation 52 of the SEBI Regulations. The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per SEBI Regulations. The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund at the following link <https://www.bnpparibasmf.in/downloads/total-expense-ratio-of-mutual-fund-schemes>. Any change proposed to the current expense ratio will be updated on the website and communicated to the investors via e-mail or SMS at least three working days prior to the effective date of the change (in accordance with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/18 dated February 05, 2018, SEBI Circular SEBI/ HO/IMD/DF2/CIR/P/2018/91 dated June 05, 2018 read with SEBI Circular SEBI/HO/IMD/DF2/CIR/P/ 2019/42 dated March 25, 2019). Further, the disclosure of the expense ratio on a daily basis shall also be made on the website of AMFI viz. [www.amfiindia.com](http://www.amfiindia.com).

### An Illustration of impact of expense ratio on Scheme's returns:

If an investor A invests in a regular plan of a Scheme with an expense of 2% p.a. and an investor B invests in Direct Plan of the same scheme with an expense of 1% p.a. Assuming the gross return of this fund is 10% for that given year, investor A will make a return of 8% (post expense) for that year, whereas investor B will make 9% return for same period.

Also, please take a look at below illustration which shows impact of different expense ratio assumed on initial investment of Rs. 10,000 invested over period of 10 years with an average annualized gain of 10% p.a.

Value at End of Year	Assuming 10% p.a. gain (without any expense ratio)	Assuming 10% p.a. gain			
		with an average expense of 0.5% p.a.	with an average expense of 1.00% p.a.	with an average expense of 1.50% p.a.	with an average expense of 2.00% p.a.
0*	10000.00	10000.00	10000.00	10000.00	10000.00
1	11000.00	10950.00	10900.00	10850.00	10800.00
2	12100.00	11990.25	11881.00	11772.25	11664.00
3	13310.00	13129.32	12950.29	12772.89	12597.12
4	14641.00	14376.61	14115.82	13858.59	13604.89
5	16105.10	15742.39	15386.24	15036.57	14693.28
6	17715.61	17237.91	16771.00	16314.68	15868.74
7	19487.17	18875.52	18280.39	17701.42	17138.24
8	21435.89	20668.69	19925.63	19206.04	18509.30
9	23579.48	22632.22	21718.93	20838.56	19990.05
10	25937.42	24782.28	23673.64	22609.83	21589.25

\*initial investment amount

#### Note:

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments, without considering any impact due to taxation.
- Investors are requested to note that NAV declaration made by AMC/Mutual Fund on every business day is net of expenses, and consequently scheme performance disclosures made by Mutual Fund, which are based on NAV values of the scheme are also net of expenses but does not consider impact of load and taxes, if any.

### C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. (This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses.) Load amounts are variable and are subject to change from time to time. For the current applicable structure please refer to the website of the AMC ([www.bnpparibasmf.in](http://www.bnpparibasmf.in)) or may call your distributor.

Entry Load: Nil

Exit Load:

- If units of the scheme are redeemed or switched out within 12 months from the date of allotment - 1% of the applicable NAV;
- If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

The above load shall also be applicable for switches between the schemes of the Fund and all Systematic Investment Plans, Systematic Transfer Plans, Systematic Withdrawal Plans. No load will be charged units allotted upon reinvestment of Income Distribution cum Capital Withdrawal (i.e. dividend re-investment units) and bonus units.

No exit load shall be levied for switch from Regular Plan to Direct Plan or vice versa. However, any subsequent redemption of such investment or switch-out to any other scheme shall be subject to applicable exit load based on the original date of investment into the Scheme.

In accordance with the requirements specified by the SEBI circular no. SEBI/ IMD/ CIR No. 4/ 168230/09 dated June 30, 2009 no entry load will be charged for purchase/additional purchase/ switch-in accepted by the Fund. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder. The exit load charged, net of Goods and Services Tax (GST), if any, shall be credited to the Scheme.

Subject to the SEBI Regulations, the AMC / Trustee reserve the right to modify / alter the load structure on the Units subscribed / redeemed on any business day under each Plan(s) / Option(s) from time to time. **Such changes will be applicable for prospective investments.** At the time of changing the load structure, the AMC shall take the following steps:

- The addendum detailing the changes shall be attached to SID and Key Information Memorandum. The addendum will be circulated to all the distributors so that the same can be attached to all SIDs and Key Information Memorandum already in stock.
- Arrangements shall be made to display the changes/modifications in the SID in the form of a notice in all the ISCs' and distributors' offices.
- The introduction of the load along with the details shall be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
- A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
- Any other measures which the Mutual Fund may feel necessary.

All loads for the Scheme shall be maintained in a separate account and may be utilized towards meeting the selling and distribution expenses.

**The investor is requested to check the prevailing load structure of the scheme before investing. For any change in load structure AMC will issue an addendum and display it on the website/investor Service Centres.**

**Unitholder Transaction Expenses and Load:** In accordance with SEBI Regulations, the AMC/Mutual Fund shall ensure that the repurchase price of the scheme is not lower than 95 per cent of the Net Asset Value.

Note: Where as a result of a Redemption/ Switch arising out of excess holding by an investor beyond 25% of the net assets of the schemes in the manner envisaged under SEBI Circular dated December 12, 2003 ref SEBI/IMD/CIR No. 10/ 22701/03 read with Circular dated June 14, 2005 ref SEBI/IMD/CIR No. 1/ 42529/05, such Redemption / Switch will not be subject to Exit load.

#### D. TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the AMC/the Fund shall deduct transaction charges as per the following details from the subscription amount. The amount so deducted shall be paid to the distributor/agent of the investor (in case they have "opted in") and the balance shall be invested. In accordance with SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the distributors shall have an option either to opt in or opt out of levying transaction charge based on type of the product.

1. **First time investor in Mutual Fund (across all the Mutual Funds):** Transaction charge of Rs. 150/- for subscription of Rs. 10,000 and above shall be deducted.

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2. **Existing investor in Mutual Funds (across all the Mutual Funds):** Transaction charge of Rs. 100/- per subscription of Rs. 10,000 and above shall be deducted.
3. **For SIP** - The transaction charges in case of investments through SIP shall be deducted only if the total commitment (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. The transaction charges shall be deducted in 3-4 installments.
4. Transaction charges shall not be deducted for:
  - a. purchases /subscriptions for an amount less than Rs. 10,000/-
  - b. transaction other than purchases/ subscriptions relating to new inflows such as Switch/ Systematic Transfer Plan (STP), Systematic Withdrawal Plan (SWP) etc.
  - c. purchases /subscriptions made directly with the Fund (i.e. not through any distributor/agent).
  - d. Transactions through stock exchange.
5. The statement of account shall reflect the net investment as gross subscription less transaction charge and the number of units allotted against the net investment.
6. As per SEBI circular no. SEBI/ IMD/ CIR No. 4/ 168230/09 dated June 30, 2009, the upfront commission to distributors shall be paid by the investor directly to the distributor by a separate cheque based on the investor's assessment of various factors including service rendered by the distributor.

### E. LEVY OF STAMP DUTY

Investors/Unit holders are requested to note that that pursuant to Notification No. S.O. 1226(E) and G.S.R 226 (E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of The Finance Act, 2019, notified on February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, **a stamp duty @0.005% of the transaction value** would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase/switch transactions (including reinvestment of Income Distribution cum Capital Withdrawal i.e. dividend reinvestment) to the Investors/Unit holders would be reduced to that extent.

### F. WAIVER OF LOAD FOR DIRECT APPLICATIONS

In accordance with the requirements specified by the SEBI circular no. SEBI / IMD/CIR No. 4 / 168230/ 09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by the Fund. Hence provision for waiver of load for direct application is not applicable.

### V. RIGHTS OF UNITHOLDERS

Please refer to the SAI for details.

### VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income/revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed: Nil

Details of all enforcement actions taken by SEBI in the last three years and/or pending with SEBI for the violation of SEBI Act, 1992 and Rules & Regulations framed there under including debarment and/or suspension and/or cancellation and/or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company and/or any of the directors and/or key personnel (especially the fund managers) of the AMC and Trustee Company were/are a party. The details of the violation shall also be disclosed: S SEBI vide its Show cause Notice (SCN) bearing reference no. SEBI/HO/EAD-3/JS/DJ/OW/P/3577/ 1/2019 dated May 29, 2019 had alleged that BNP Paribas Asset Management India Private Limited (AMC) has traded in the scrip of Manappuram Finance Limited when in possession of Unpublished Price Sensitive information in violation of Section 12A(d) and 12A(e) of the SEBI Act, 1992 read with Regulation 3(i), 3A and 4 of the SEBI (Prohibition of Insider Trading) Regulations, 1992 read with Regulation 12(2) of (Prohibition of Insider Trading) Regulations, 2015. A reply to the said SCN denying the allegations stated therein has been filed with SEBI. A reply to the said SCN denying the allegations stated therein was been filed with SEBI by AMC. Thereafter, vide SEBI order dated March 26, 2020, the SCN in the matter was disposed off by SEBI without any penalty for the AMC.

Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company and/or any of the directors and/or key personnel are a party: Nil

Any deficiency in the systems and operations of the Sponsor(s) and/or the AMC and/or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall also be disclosed: Nil

**Note:**

- Further, any amendments / replacement / re-enactment of SEBI Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Document.
- This Scheme Information Document has been approved by the Trustees on December 18, 2020 and the Trustees have ensured that the BNP Paribas Funds Aqua Fund of Fund approved by them is a new product offered by BNP Paribas Mutual Fund and is not a minor modification of any existing scheme/ fund/ product.
- Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**THE REGISTRAR**

AMC has appointed KFin Technologies Private Limited (KFin) located at Karvy Selenium, Tower B, Plot No - 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India to act as Registrar and Transfer Agents ("The Registrar") to the Schemes.

The Registrar is registered with SEBI under registration number INR000000221.

**LIST OF OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS****AMC INVESTOR SERVICE CENTRES :**

Mumbai-Fort: 2nd Floor, French Bank Building, 62, Homji Street, Fort, Mumbai - 400 001. Mumbai-Borivali: Shop no. 5, Chitalia Enclave Co-op. Hsg. Soc. (Kapoor Apt.), Junction of Punjabi lane & Chandavarkar Road, Borivali (West), Mumbai - 400 092. Mumbai-Thane: Shop No. 02, Ground Floor, Shubhdyot CHS, Near Ghantali Temple, Naupada, Thane (West) 400602. Bengaluru: Unit No. 205, 2nd Floor, West Wing - Raheja Tower, 26-27, M. G. Road, Bangalore 560 001. Chennai: 3rd Floor, Prince Towers, Door Nos. 25 & 26, College Road, Nungambakkam, Chennai - 600 006. Gurgaon: 604, 6th Floor, Time tower, Sec 28, MG Road, Haryana, Gurgaon - 122002. Kolkata: 9th Floor Landmark Building, 228A, A.J.C. Bose Road, Kolkata - 700020. New Delhi: 8th, Floor, Dr. Gopal Das Bhawan, 28 Barakhamba Road, New Delhi - 110 001. Pune: Office No. A-4, Fourth Floor, Deccan Chambers 33/40, Erandwana, Karve Road, Pune - 411 004. Ahmedabad: Office No. 104, 1st Floor, 6th Avenue Building, Opposite Textile Co-Operative Bank, Mithakhali Six Road, Ahmedabad - 380 009. Hyderabad: 8-2-618/8 & 9, unit no 404, ABK Oilbee Plaza, Banjara Hills road no. 1&11, Hyderabad, Telangana.

**KFin CUSTOMER CARE CENTRES/OPATS:**

o Andhra Pradesh: Ananthapur: #13/4, Vishnu Priya Complex, Beside SBI Bank, Near Tower Clock, Ananthapur - 515 001 o Eluru: House No. 22B-12-1/1, Ground Floor, Gadevari Street, Power Peta, Eluru 2 Eluru, West Godavari - 534002 o Guntur: 2nd Shatter, 1st Floor, H.No. 6-14-48, 14/2 Lane, Arundal Pet, Guntur, Andhra Pradesh-522 002 o Kurnool: Shop No. 47, 2<sup>nd</sup> Floor, S Komda Shopping Mall, Kurnool - 518 001 o Rajahmundry: No. 46-23-10/A, Tirumala Arcade, 2<sup>nd</sup> Floor, Ganuga Veedhi, Danavaipeeta, Rajahmundry, East Godavari District, Andhra Pradesh - 533103 o Srikakulam: D No 4-4-97, First Floor, Behind Sri Vijayaganapathi Temple, Pedda Relli Veedhi, Palakonda Road, Srikakulam - 532001 o Tirupathi: H.No:10-13-425, 1st Floor, Tilak Road, Opp: Sridevi Complex, Tirupathi - 517501 o Vijayawada: 1st Floor, H.No. 26-23, Sundarammastreet, Gandhi Nagar, Vijayawada, Krishna AP - 520 003 o Visakhapatnam: Ground Floor, 48-10-40, Sri Nagar Colony, Visakhapatnam - 530016 o Assam: Guwahati: Ganpati Enclave, 4<sup>th</sup> Floor, Opposite Bora Service, Ullubari, Guwahati, Assam - 781007 o Silchar: N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar - 788001 o Bihar: Gaya: Property no. 711045129, Ground Floor, Hotel Skylark, Swaripur Road, Gaya - 823 001 o Patna: 3A, 3rd Floor Anand Tower, Exhibition Road, Opp Ici Bank, Patna - 800001 o Begusarai: C/o Dr Hazari Prasad Sahu, Ward No 13, Behind Alka Cinema, Begusarai-851 117, Bihar o Bhagalpur: 2nd Floor, Chandralok Complex, Near Ghanta Ghar, in the city of Bhagalpur-812 001, Bihar o Darbhanga: 2nd Floor Raj Complex, Near Poor Home, Darbhanga - 846004 o Muzaffarpur: First Floor Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur, Bihar-842001 o Chhattisgarh: Bhilai: Office No. 2, 1st Floor: Plot No. 9/6, Nehru Nagar [East], Bhilai - 490020, Chhattisgarh o Bilaspur: Anandam Plaza, Shop. No. 306, 3<sup>rd</sup> Floor, Vyapar Vihar Main Road, Bilaspur-495 001, Chhattisgarh o Raipur: Office No S-13, Second Floor, Reheja Tower, Fafadih Chowk, Jail Road, Raipur - 492001 o Goa: o Panjim: : H. No: T-9, T-10, Afran plaza, 3rd Floor, Near Don Bosco High School, Panjim, Goa - 403001 o Gujarat: Ahmedabad: Office No. 401, on 4th Floor, ABC-I, Off. C.G. Road, Ahmedabad-380 009 o Anand: B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand - 380001 o Baroda: 203, Corner point, Jetalpur Road, Baroda, Gujarat, Baroda - 390007 o Bharuch: 123 Nexus Business Hub, Near Gangotri Hotel, B/s Rajeshwari Petroleum, Makampur Road, Bharuch - 392001 o Bhavnagar: 303, Sterling Point, Waghawadi Road, Bhavnagar - 364001 o Gandhidham: Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12. Opp. CG High School, Near HDFC Bank, Gandhidham - 370201 o Gandhinagar: 123, First Floor, Megh Malhar Complex, Opp. Vijay Petrol Pump, Sector - 11, Gandhinagar - 382011 o Jamnagar: 131, Madhav Plaza, Opp. SBI Bank, Nr Lal Bungalow, Jamnagar - 361 008, Gujarat o Junagadh: 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh - 362001 o Mehsana: FF-21 Someshwar Shopping Mall, Modhera Char Rasta, Mehsana - 384002 o Nadiad: 311-3rd Floor, City Centre, Near Paras Circle, Nadiad-387 001 o Navsari: 103, 1st Floor Landmark Mall, Near Sayaji Library, Navsari Gujarat, Navsari - 396445 o Rajkot: 302, Metro Plaza, Near Moti Tanki Chowk, Rajkot, Gujarat - 360001 o Surat: Office no: - 516, 5th Floor, Empire State Building, Near Udhna Darwaja, Ring Road, Surat - 395002 o Valsad: 406 Dreamland Arcade, Opp. Jade-Blue, Tithal Road, Valsad-396 001, Gujarat o Vapi: Shop No - 12, Ground Floor, Sheetal Appartment, Near K P Tower, Vapi - 396195 o Haryana: Ambala: 6349, 2nd Floor, Nicholson Road, Adjacent Kos Hospital Ambala Cant, Ambala-133 001, Haryana o Faridabad: A-2B 2nd Floor, Neelam Bata Road, Peer ki Mazar, Nehru Ground NIT, Faridabad - 121 001 o Gurgaon: 2nd Floor, Vipul Agora, M. G. Road, in the city of Gurgaon-122 001, Haryana o Hissar: Shop No. 20, Ground Floor, R D City Centre, Railway Road, Hissar-125 001, Haryana o Panipat: 3rd Floor Preet Tower, Behind Akash Institute, G T Road, Panipat -132 103 o Rohtak: Shop No 14, Ground Floor, Ashoka Plaza, Delhi Road, in the city of Rohtak-124 001, Haryana. o Sonapat: 2nd Floor, D.P. Tower, Model Town, Near Subhash Chowk, Sonapat-131 001, Haryana o Yamuna Nagar: B-V, 185/A, 2nd Floor, Jagadri Road, Near DAV Girls College, (UCO Bank Building) Pyara Chowk, Yamunanagar-135 001, Haryana o Karnal: 18/369, Char Chaman, Kunjpur Road, Behind Miglani Hospital, Karnal - 132001 o Himachal Pradesh: Shimla: Shop No. 2, 1st Floor, Hills View Complex, Near Tara Hall, Shimla -171001o Solan: Disha Complex, 1st Floor, Above-Axis Bank, Rajgarh Road, in the city of Solan-173 212, Himanchal Pradesh o Jammu & Kashmir: Jammu: 304, A-1, 3<sup>rd</sup> Floor, North Block, Bahu Plaza, Jammu - 180004 o Jharkhand: Bokaro: City Centre, Plot No. HE-07, Sector-IV, Bokaro Steel City - 827004 o Dhanbad: 208 New Market 2nd Floor, Bank More, Dhanbad - 826001 o Jamshepur: Shop no. 1, Madhukunj, 3rd Floor, Q Road, Sakchi, Bistupur, East Singhbhum: Jamshepur-831001, Jharkhand o Ranchi: Room No 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi - 834001 o Karnataka: Bangalore: No. 35, , Puttanna Road, Basavangudi, Bangalore-560 004 o Belgaum: - Premises No. 101 CTS No. 1893, Shree Guru Darshani Tower, Anandwadi, Hindwadi, Belgaum - 590011 o Gandhi Nagar - Bellary: Shree Gayathri Towers, #4, 1st Floor, K.H.B.Colony, Gopalaswamy Mudaliar Road, Gandhi Nagar - Bellary - 583103 o Davangere: D.No 162/6, 1st Floor, 3rd Main, P J Extension, Davangere Taluk, Davangere Mandal, Davangere-577002, Karnataka o Gulbarga: H No 2-231, Krishna Complex, 2<sup>nd</sup> Floor, Opp. Municipal Corporation Office, Jagat Station Main Road, Kalaburagi-585 105 o Hassan: Hemadri Arcade, 2nd Main Road, Salgame Road, Near Brahmin Boys Hostel, Hassan - 573201 o Hubli: R R Mahalaxmi Mansion, Above IndusInd Bank, 2nd Floor, Desai Cross Pinto Road, Hubballi - 580029 o Mangalore: Mahendra Arcade Opp Court Road, Karangal Padi, Mangalore - 575003 o Margao: Shop No. 21, Osia Mall, 1st Floor, Near KTC Bus Stand, SGDPA Market Complex, Margao - 403601 o Mysore: No. 2924, 2nd Floor, 1st Main, 5th Cross, Saraswathi Puram, Mysore - 570 009 o Shimoga: Jayarama Nilaya, 2nd Corss, Mission Compound, , Shimoga - 577201 o Kerala: o Calicut: Second Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut-673 001 o Cochin: Ali Arcade, 1st Floor, Kizhavanna Road, Panampilly Nagar, Near Atlantis Junction, Ernakualm - 682036 o Kannur: 2nd Floor, Global Village, Bank Road, Kannur - 670001, Kerala o Kollam: Ground Floor, A Narayanan Shopping Complex, Kausthubhshree Block, Kadapakada, Kollam - 691008 o Kottayam: 1st Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam - 686002 o Palghat: No: 20 & 21, Metro Complex H. P. O. Road Palakkad, H. P. O. Road, Palakkad - 678001 o Thiruvalla: 2nd Floor, Erinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla - 689107 o Trichur: - Room number 9/598/7H, 4th floor, Crown Tower, Shaktan Nagar, Opp. Head Post Office, Thrissur - 680001 o Trivandrum: Marvel Tower, 1st Floor, URA-42 (Uppalam Road Residence Association) Statue, Trivandrum - 695001 o Madhya Pradesh: o Bhopal: Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, Zone-2, M P Nagar, Bhopal - 462 011 o Indore: 101, Diamond Trade centre, Indore - 452001 o Jabalpur: 3rd floor, R.R. Tower. 5, Lajpatkunj, Near Tayabali Petrol Pump, Jabalpur - 482001 o Sagar: II floor, Above Shiva Kanch Mandir, 5 Civil Lines, Sagar, Sagar - 470002 o Ujjain: Heritage Shop No. 227, 87



Vishvavidyalaya Marg, Station Road, Near ICICI Bank, Above Vishal Megha Mart, Ujjain - 456001 o Gwalior: City Centre, Near Axis Bank, Gwalior - 474 011, Madhya Pradesh o Morena: House No. HIG 959, Near Court, Front of Dr. Lal Lab, Old Housing Board Colony, Morena-476 001, Madhya Pradesh o Rewa: In Front of Teerth Memorial Hospital, in the city of Reewa-486 001, Madhya Pradesh o Satna: Jainam Market, Purana Power House Chauraha, Panni Lal Chowk, Satna-485 001, Madhya Pradesh o Shivpuri: Shop - 7, Hotel Vanasthali Complex, Near Hotel Vanasthali, In Front of Sawarkar Park, A. B. Road, Shivpuri-473 551, Madhya Pradesh o Maharashtra: Akola: Yamuna Tarang Complex, Shop No 30, round Floor, N.H. No - 06, Murtizapur Road, Opp Radhakrishna Talkies, Akola - 444004 o Amaravathi: Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi - 444601 o Aurangabad: Shop No. B 38, Motiwala Trade Centre, Nirala Bazar, Aurangabad - 431001 o Dhule: Ground Floor Ideal Laundry, Lane No 4, Khol Galli, Near Muthoot Finance, Opp Bhavasar General Store, Dhule - 424001 o Jalgaon: #269, 3rd Floor at Jee Plaza, Balirampeth Mandal, Near Kishor Agencies, Jalgaon - 425201 o Nagpur: Plot No. 2, Survey No. 1032 and 1033 of Gagda Khare Town, Dharampeth, Nagpur - 440010 o Nanded: Shop No. 1, Santakripa Market, G G Road, Opp. Bank of India, Nanded - 431601 o Nasik: S-9, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422002 o Kolhapur: 605/1/4 E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur - 416001 o Mumbai: 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg, Fort - 400001 o Shivaji Nagar, Pune: Office No. 207-210, 2nd Floor, Kamla Arcade, Jangli Maharaj Road, Opposite Balgandharva, Shivaji Nagar, Pune - 411 005 o Solapur: Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur - 413004 o Meghalaya : Shillong: Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, Shillong - 793001 o New Delhi: New Delhi: 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001 o Orissa: Balasore: 1-B, 1st Floor, Kalinga Hotel Lane, Baleshwar, Baleshwar Sadar, Orissa, Balasore-756 001 o Berhampur (Or): Opp Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or) - 760001 o Bhubaneswar: A/ 1 81, Janardan House, Room # 07, 3rd Floor, Saheed Nagar, Bhubaneswar - 751 007, Orissa o Cuttack: Shop No. 45, 2nd Floor, Netaji Subas Bose Arcade, (Big Bazar Building), adjacent to Reliance Trends, Dargha Bazar, Cuttack, Orissa - 753 001 o Rourkela: 2nd Floor, Main Road, Udit Nagar, Rourkela, Sundargarh - 769 012, Orissa o Sambalpur: Sahej Plaza, First Floor, Shop No. 219, Golebazar, Sambalpur - 768 001, Orissa o Pondicherry: Pondicherry: - No. 122(10b), Muthumariamman Koil Street, Pondicherry - 605001 o Punjab: Amritsar: SCO 5, 2nd Floor, District Shopping Complex, Ranjit Avenue, Amritsar, Punjab - 143001 o Bhatinda: 2nd Floor, MCB - 2-3-01043 Goniana Road, Opp. Nippon India MF, GT Road, Near Hanuman Chowk, Bhatinda - 161001 o Ferozepur: The Mall Road, Chawla Bulding, 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur - 152002 o Hoshiarpur: The Mall Complex Unit # SF-6, 2nd Floor, Opposite Kapila Hospital, Sutheri Road, Hoshiarpur, Punjab - 146001 o Jalandhar: - Office No 7, 3rd Floor, City Square building, E-H197, Civil Lines, Jalandhar -144001 o Ludhiana: SCO 122, Second floor, Above HDFC Mutual Fund, Feroze Gandhi Market, Ludhiana - 141001 o Moga: 1st Floor, Dutt Road, Mandir Wali Galli, Civil Lines, Barat Ghar, Moga - 142001 o Pathankot: 2nd Floor, Sahni Arcade Complex, Adj. Indra colony Gate Railway Road, Pathankot, Pathankot - 145001 o Patiala: B-17/423 Opp. Modi College, Lower Mall, Patiala - 147001 o Rajasthan : Ajmer: 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer - 305001 o Alwar: Office Number 137, First Floor, Jai Complex Road No-2, Alwar-301 001, Rajasthan o Bhilwara: Office No. 14B, Prem Bhawan, Pur Road, Gandhi Nagar, Near Canara Bank, Bhilwara - 311001 o Bikaner: 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner - 334003 o Jaipur: Office Number 101, 1st Floor, Okay Plus Tower, Next to Kalyan Jewellers, Government Hostel Circle, Ajmer road, Jaipur-320 001, Rajasthan o Jodhpur: Shop No. 6, Ground Floor, Gang Tower, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, Jodhpur - 342 003, Rajasthan o Kota: D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpura, Kota - 324 007, Rajasthan o Sikar: First Floor, Super Tower, Behind Ram Mandir Near Taparyya Bagichi, Sikar - 332001 o Sri Ganganagar: Shop No. 5, Opposite Bihani Petrol Pump, near Baba Ramdev Mandir, NH-15, Sri Ganganagar-335 001, Rajasthan o Udaipur: Shop No. 202, 2nd Floor Business Centre, 1C Madhuvan, Opp. G P O Chetak Circle, Udaipur - 313 001 o Tamil Nadu: Chennai: F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Court, Chennai - 600002 o Coimbatore: 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore - 641018 o Erode: No. 38/1, Sathy Road, (VCTV Main Road), Sorna Krishna Complex, Ground Floor, Erode - 638 003, Tamilnadu o Karur: No. 88/11 BB Plaza, NRMP street, KS Mess back side, Karur - 639 002 o Madurai: No. G-16/17, AR Plaza, 1st floor, North Veli Street, - 625001 o Nagercoil: HNO 45, 1st Floor, East Car Street, Nagercoil - 629001 o Salem: No. 6, NS Complex, Omalur Main Road, Salem - 636009 o Tirunelveli: 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli - 627001 o Trichy: No. 23C/1 E V R Road, Near-Vekkaliyamman Kalyana Mandapam, Putthur, Trichy-620 017, Tamilnadu o Tuticorin: 4B/A-10, Mani Nagar, Mangal Mall, Palayamkottai Road, Tuticorin - 628003 o Vellore: No. 2/19, 1st Floor, Vellore City Centre, Anna Salai, Vellore - 632001 o Telangana: Hyderabad: Vamsee Estates, Opp. Bigbazaar, Ameerpet, Telangana, Hyderabad - 500016 o Hyderabad (Gachibowli): KARVY Selenium, Plot No: 31 & 32, Tower B, Survey No. 115/22, 115/24, 115/25, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032 o Karimnagar: 2nd Shutter, H. No. 7-2-607, Sri Matha Complex, Mankammathota, Karim Nagar - 505 001 o Warangal: Shop No. 22, Ground Floor, Warangal City Center, 15-1-237, Mulugu Road Junction, Warangal-506 002 o Tripura: Agartala: Old RMS Chowmuhani, Mantri Bari Road, 1st floor, Near Traffic Point, Agartala, Tripura West - 799 001 o Union Territory : Chandigarh: First floor, SCO 2469-70, Sec. 22-C, Chandigarh-160 022 o Uttar Pradesh: Agra: 17/2/4, 2nd Floor, Deepak Wasan Plaza, Behind Hotel Holiday INN, Sanjay Place, Agra - 282 002, Uttar Pradesh o Aligarh: Sebti Complex Centre Point, in the city of Aligarh-202001, Uttar Pradesh. o Allahabad: "Meena Bazar" 2nd Floor, 10, S. P. Marg, Civil Lines, Subhash Chauraha, Allahabad - 211 001 o Azamgarh: House No. 290, Ground Floor, Civil Lines, Near Sahara Office, in the city of Azamgarh-276001, Uttar Pradesh o Bareilly: 54-Civil Lines, Ayub Khan Chauraha, Bareilly-243 001 Uttar Pradesh o Deoria: K.K. Plaza, Above Apurwa Sweets, Civil Lines Road, in the city of Deoria-274 001, Uttar Pradesh o Ghaziabad: FF-31, Konark Building, Rajnagar-201 003, Ghaziabad. (U.P.) o Ghazipur: House No. 148/19, Mahua Bagh, in the city of Ghazipur-233 001, Uttar Pradesh o Gonda: H No. 782, Shiv Sadan, ITI Road, Near Raghukul Vidya Peeth, Civil Lines, Gonda - 271 001, Uttar Pradesh o Gorakhpur: Above V.I.P. House Ajacent, A.D. Girls College, Bank Road, Gorakhpur - 273001 o Jhansi: 1st Floor, Puja Tower, Puja Tower, Near 48 Chambers, ELITE Crossing, in the city of Jhansi-284 001, Uttar Pradesh o Kanpur: 15/46, B, Ground Floor, Opp: Muir Mills, Civil Lines, Kanpur - 208001 o Lucknow: 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow - 226001 o Mandi: House No. 99/11, 3rd Floor, Opposite GSS Boy School, School Bazar, Mandi-175 001, Himachal Pradesh o Mathura: Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, in the city of Mathura-281 001, Uttar Pradesh o Meerut: H No 5, Purva Eran, Opp Syndicate-Bank, Hapur Road, Meerut-250 001, Uttar Pradesh o Mirzapur: House No. 404, Ward No. 8, Dankeenganj, Mirzapur-231 001, Uttar Pradesh o Moradabad: Chadha Complex, G. M. D. Road, Near Tadi Khana, Chowk, Moradabad-244 001, Uttar Pradesh o Noida: F-21, Sector-18, Noida, Noida-201 301, Uttar Pradesh. o Renukoot: C/o Mallick Medical Store, Bangali Katra Main Road, Renukoot, Dist. Sonbhadra-231 217 (U.P.) o Sitapur: 12/12, Surya Complex, Station Road, Sitapur-261 001, Uttar Pradesh o Sultanpur: 1st Floor, Ramashanker Market, Civil Line, in the city of Sultanpur-228 001, Uttar Pradesh. o Varanasi: D-64/132, 2nd Floor, KA, Mauza, Shivpurwa, Settlement Plot No 478, Pargana: Dehat Amanat, Mohalla Sagra, Varanashi-221 010, Uttar Pradesh o Uttarakhand : Dehradun: Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun - 248001 o Haldwani: Shop No. 5, KMVN Shopping Complex, Haldwani - 263 139, Uttarakhand o Haridwar: Shop No.-17, Bhatia Complex, Near Jamuna Palace-249401 Haridwar, Uttarakhand o Roorkee: Shree Ashadeep Complex 16, Tyagi Dairy Road, Civil Lines, Near Income Tax Office, Roorkee-247 667, Uttarakhand o West Bengal: Asansol: 112/N, G. T. Road, Bhangra Pachil, Paschim Bardhaman, West Bengal Asansol - 713 303, Paschim Bardhaman, West Bengal o Bankura: Plot Nos- 80/1/A, Natunchati Mahalla, 3rd floor, Ward no-24, Opposite P.C Chandra, Bankura Town, Bankura - 722101 o Burdwan: Anima Bhavan, 1st Floor, Holding No.- 42, Sreepally, G. T. Road, West Bengal, Burdwan - 713103 o Chinsurah: 96, Doctors Lane: PO Chinsurah: Dt. Hooghly - 712 101: West Bengal, Chinsurah o Durgapur: Mwav -16 Bengal Ambuja, 2nd Floor City Centre, Distt. Burdwan, Durgapur - 713216 o Jalpaiguri: D B C Road Opp Nirala Hotel, Jalpaiguri - 735101 o Kharagpur: SBI Building, Malancha Road, Holding No 254/220, Ward No. 16-721301, PO: Kharagpur, PS: Kharagpur, Dist: Paschim Medinipur, West Bengal o Kolkata: Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street, Kolkata - 700016 o Malda: Ram Krishna Pally, Ground Floor, English Bazar, Malda-732 101: West Bengal. o Siliguri: 2nd Floor, Nanak Complex, Sevoke Road, Siliguri-734001 o Khammam: 11-4-3/3, Shop No. S-9, 1st Floor, Srivenkata Sairam Arcade, Old CPI Office Near Priyadarshini College, Nehru Nagar, Khammam-507002, Telangana.

Further, all financial and non-financial transactions pertaining to the Scheme can also be submitted through MF Utilities India Private Limited (MFUI) either electronically or physically through the authorized Points of Service ('POS') of MFUI. The list of POS of MFUI is published on the website of MFUI at [www.mfuiindia.com](http://www.mfuiindia.com) and may be updated from time to time.

Due to pandemic situation pursuant to Covid-19, Investors / unitholders are hereby informed that physical transactions can be submitted at specified collection centres / branch offices of the AMC and the Investor Service centres of the Registrar & Transfer Agent, KFin Technologies Pvt. Ltd. listed on website ([www.bnpparibasmf.in](http://www.bnpparibasmf.in)) during the specified business hours. Investors / unitholders are advised to refer to the website i.e. [www.bnpparibasmf.in](http://www.bnpparibasmf.in) for list of OPATs and the changes thereto. It may be noted that the list is subject to local authority's orders with respect to conducting operations in the official premises. For the convenience of the investors/unitholders, AMC continues to accept transactions through the online mode and all the investors are encouraged to adopt online means for transacting. Further, the facility for execution of mutual fund transactions by submitting the same to the designated email address i.e. [mumbai@bnpparibasmf.in](mailto:mumbai@bnpparibasmf.in) continues to be remain available to the investors in terms of notice-cum-addendum no. 15/2010 dated March 30, 2020 till further notice.