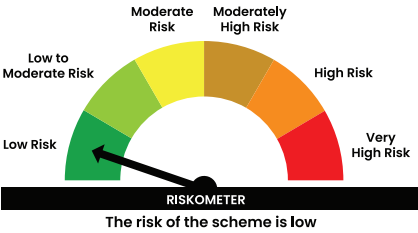
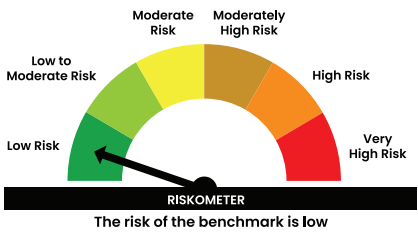


SCHEME INFORMATION DOCUMENT

SECTION I

ITI OVERNIGHT FUND

(An open ended debt scheme investing in overnight securities.
 Relatively Low interest rate risk and relatively Low credit risk.)

This product is suitable for investors who are seeking*:	Scheme Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> Regular income with low risk and high level of liquidity Investment in money market and debt instruments with overnight maturity 		<p>As per AMFI Tier I Benchmark i.e. "CRISIL Liquid Overnight Index"</p> 
<p><i>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</i></p>		

Potential Risk Class Matrix				
Interest Rate Risk ↓	Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	A-I	
Moderate (Class II)				
Relatively High (Class III)				

The Scheme is open for Continuous Offer of Units at NAV based prices.

Name of Mutual Fund	: ITI Mutual Fund
Name of Asset Management Company	: ITI Asset Management Limited
Name of Trustee Company	: ITI Mutual Fund Trustee Private Limited
Registered Office of the entities	: 36, ITI House, Dr. R K Shirodkar Marg, Parel, Mumbai 400 012. Website : www.itiamc.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of ITI Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on www.itiamc.com.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.

INDEX

The Scheme Information Document has two sections- Section I and Section II.

While Section I contains scheme specific information that is dynamic, Section II contains elaborated provisions (including references to applicable Regulations/circulars/guidelines) with reference to information/disclosures provided in Section I.

Sr.No.	Details of Content	Pg no.
	SECTION I	3
1	Part I - Highlights/Summary of the Scheme	3
2	Part II - Information about the Scheme	10
A	How will the Scheme allocate its assets	10
B	Where will the Scheme invest?	11
C	What are the investment strategies?	12
D	How will the Scheme benchmark its performance?	13
E	Who manages the Scheme?	14
F	How is the Scheme different from existing schemes of the Fund	14
G	How has the Scheme performed?	15
H	Additional Scheme related disclosures	18
3	Part III – Other Details	19
A	Computation of NAV	19
B	Annual Scheme recurring expenses	19
C	Load structure	22
	SECTION II	25
I	Introduction	25
A	Definitions/Interpretation	25
B	Risk factors	25
C	Risk mitigation strategies	28
II	Information about the Scheme	30
A	Where will the Scheme invest?	30
B	What are the investment restrictions?	31
C	Fundamental Attributes	35
D	Other Scheme specific disclosures	36
III	Other Details	47
A	Periodic disclosures	47
B	Transparency/NAV disclosure	49
C	Transaction charges	49
D	Stamp Duty	50
E	Associate transactions	50
F	Taxation	50
G	Rights of Unitholders	52
H	List of official points of acceptance	52
I	Penalties	52

SECTION I

Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr. No.	Title	Description
I.	Name of the scheme	ITI Overnight Fund
II.	Category of the Scheme	Overnight Fund
III.	Scheme type	An open-ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.
IV.	NSDL Scheme code	ITIM/O/D /ONF/19/09/0005
V.	Investment objective	The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
VI.	Liquidity/listing details	<p>Units may be purchased or redeemed at NAV, subject to applicable Loads (if any), on every Business Day on an ongoing basis.</p> <p>The AMC will dispatch Redemption proceeds within 3 Business Days from the date of acceptance of Redemption request. However, in certain circumstances [as outlined in SAI – refer section on ‘Restrictions on Redemptions’], restrictions on redemptions may be imposed.</p>
VII.	Benchmark (Total Return Index)	<ul style="list-style-type: none"> • The scheme’s benchmark is CRISIL Liquid Overnight Index • The benchmark is based on AMFI Tier-1 benchmark • CRISIL Liquid Overnight Index is designed to track the performance of money market portfolio with a 100% allocation to CBLOs. SEBI, pursuant to Master circular dated June 27, 2024, Chapter 1.9 – ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’, a two-tiered structure for benchmarking of schemes, and stipulated AMFI to prescribe Tier-1 benchmarks for mutual fund schemes in the industry. Based on AMFI’s recommendations, the Tier-1 benchmark as per Potential Risk Class matrix (PRC) of the scheme is chosen as CRISIL Liquid Overnight Index.
VIII.	NAV disclosure	<p>NAV of the Scheme is disclosed at the close of every Business Day and uploaded on AMFI website (www.amfiindia.com) and ITI Mutual Fund website (www.itiamc.com) by 11.00 p.m. For further details, kindly refer Section II.B of the SID.</p> <p>Considering the scheme will invest in units of Corporate Debt Market Development Fund (‘CDMDF’), in the event the NAV of CDMDF units is not available by 9:30 p.m. of same Business Day, NAV declaration timing for the scheme shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.</p>
IX.	Applicable timelines	<ul style="list-style-type: none"> • Dispatch of redemption proceeds – 3 business days from acceptance of redemption request • Dispatch of Dividend (IDCW), if applicable – 7 business days from the record date of dividend.

<p>X.</p>	<p>Plans and Options Plans/Options and sub-options under the Scheme</p>	<p>1) Plans: Regular Plan and Direct Plan</p> <ul style="list-style-type: none"> ○ The Plans will have a common portfolio and separate NAVs. ○ Direct Plan is only for investors who purchase /subscribe Units in the scheme directly with the Fund and is not available for investors who route their investments through a Distributor. <p>2) Options under each Plan:</p> <ul style="list-style-type: none"> i) Growth ii) Income Distribution cum Withdrawal (IDCW), <p>3) Sub-options under IDCW:</p> <ul style="list-style-type: none"> - IDCW Payout - IDCW Reinvestment <p>Default option/sub-option: If the investor does not clearly specify the choice of option (Growth / IDCW) at the time of investing, it will be treated as a Growth option. If the investor does not clearly specify at the time of investing, the choice of sub-option under IDCW, it will be treated as a IDCW Reinvestment option.</p> <p>In case, the IDCW amount is less than Rs. 500/-, then it will be compulsorily reinvested in the existing plan of the scheme, invested by the investor.</p> <p>Additional Plans</p> <p>The Trustees may permit introduction of one or more plans that may be envisaged at a later date under the scheme in terms of Para-no 2.3 of SEBI Master Circular depending upon the market conditions prevailing at the time of launch of the plan(s) and taking into consideration the interests of the unitholders and subject to the SEBI regulations. Investors will be suitably informed by publishing a notice in a newspaper/addendum or through any other means as the Trustee may be considered appropriate.</p> <p>Default Plan</p> <p>Investors subscribing under Direct Plan of the Scheme will have to indicate “Direct Plan” against the Scheme name in the application form. However, if distributor code is mentioned in application form, but “Direct Plan” is mentioned against the Scheme name, the distributor code will be ignored and the application will be processed under “Direct Plan”. Further, where application is received for Regular Plan without Distributor code or “Direct” mentioned in the ARN Column, the application will be processed under Direct Plan.</p> <p>The below table summarizes the procedures which would be adopted by the AMC for applicability of Direct Plan / Regular Plan, while processing application form /transaction request under different scenarios:</p>
------------------	--	---

Sr. no	AMFI Registration Number (ARN) Code mentioned in the application Form / transaction request	Plan as selected in the application form / transaction request	Transaction shall be processed and Units shall be allotted under
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan
<p>In cases of wrong/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavour to contact the investor/distributor and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load. Further, in line with AMFI Best Practices Guidelines Circular no. 111/ 2023/ 2024 dated February 02, 2024, in case of invalid ARN code mentioned on the application form, the application will be processed under Direct Plan.</p> <p>Invalid ARN has been defined to include ARN validity period expired, ARN cancelled /terminated, ARN suspended, ARN Holder deceased, Nomenclature change (as required pursuant to SEBI (Investment Advisers) Regulations, 2013) and not complied by the Mutual Fund Distributor ('MFD'), MFD is debarred by SEBI, ARN not present in AMFI ARN database, ARN not empanelled with AMC</p> <p>For detailed disclosure of default plans and options, kindly refer SAI.</p>			
XI.	Load Structure	<p>Entry Load: Not Applicable</p> <p>Pursuant to SEBI Master circular dated June 27, 2024 no entry load will be charged by the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>Exit Load: NIL</p> <p>*The entire Exit Load, net of Goods & service tax, shall be credited to the Scheme</p>	

XII.	Minimum Application Amount/switch in	Rs. 5,000/- and in multiples of Rs. 1/- thereafter. There is no minimum balance required to be maintained in the scheme.
XIII.	Minimum Additional Purchase Amount	Rs. 1,000/- and in multiples of Rs. 1/- thereafter
XIV.	Minimum Redemption/switch out amount	Rs. 1,000/- and in multiples of Rs. 1/- thereafter or the account balance, whichever is lower. There will be no minimum redemption criterion for Unit based redemption.
XVII.	Segregated portfolio/side pocketing disclosure	In order to ensure fair treatment to all investors in case of a credit event at issuer level and to deal with liquidity risk, the AMC may create a segregated portfolio of debt and money market instruments. Creation of Segregated portfolio is optional and is at the discretion of the AMC. Further, Creation of Segregated Portfolio shall be subject to Para-no. 4.4 of SEBI Master Circular dated June 27, 2024 as amended from time to time. For Details, kindly refer SAI.
XVIII	Swing pricing disclosure	Swing pricing refers to a process of adjustment of a fund's net asset value (NAV) to effectively pass on transaction costs stemming from net capital activity (i.e., flows into or out of the fund) to the investors associated with that activity during the life of a fund. Swing pricing is aimed to ensure fairness of treatment of entering, exiting and existing investors in mutual fund schemes, particularly during market dislocation. For Details, kindly refer SAI
XIX.	Stock lending/short selling	The Scheme may engage in short selling of securities in accordance with framework relating to short selling and securities lending and borrowing specified by SEBI. For details on this provision, kindly refer SAI, section "Information Pertaining to Investments by the Schemes of the Fund"
XX.	How to Apply and other details	For Summary of process please refer to the SAI and application form for the instructions and Details in section II.
XXII.	Investor services	<ul style="list-style-type: none"> • Contact details for general service requests: Toll Free No. – 1800-266- 9603, write to mfassist@itiorg.com or send communications to registered office address • Contact details for complaint resolution: Ms. Nimisha Keny, Investor Relations Officer or write to mfassist@itiorg.com • Investors also have an option to approach SEBI, by logging a complaint on SEBI's complaints redressal system (SCORES 2.0) https://scores.sebi.gov.in
XXIII	Specific attribute of the scheme (such as lock in, duration in case of targetmaturity scheme/close ended schemes) (as applicable)	NIL

<p>XXIV</p>	<p>Special product/facility available on ongoing basis</p>	<p>The Special Products / Facilities available under the Scheme, are:</p> <p>1. SYSTEMATIC INVESTMENT PLAN (SIP): This facility enables investors to save and invest periodically over a long period of time. At the time of registration, the SIP allows the investors to invest a fixed equal amount for purchasing units of the scheme on specified periodic intervals which are daily/ weekly/ monthly. The provision for Minimum Application Amount will not be applicable under SIP Investments.</p> <p>2. SYSTEMATIC TRANSFER PLAN (STP): This facility enables the Unit holder to transfer fixed amount periodically from one scheme of the Mutual Fund (“Transferor Scheme”) to another (“Transferee Scheme”) by redeeming units of the Transferor Scheme at the Applicable NAV, subject to Exit Load, if any and investing the same amount in Transferee Scheme at the Applicable NAV, on a recurrent basis for a specified period at specified frequency as per the investor’s STP mandate. It offers daily/ weekly/ monthly quarterly frequency.</p> <p>3. SYSTEMATIC WITHDRAWAL PLAN (SWP): This facility enables an investor to withdraw a specified amount at predetermined intervals from the investments in the Scheme. Monthly and Quarterly frequencies are available under this facility.</p> <p>All terms and conditions for SIP/STP/SWP, including Exit Load, if any, prevailing in the date of SIP/STP/SWP enrolment/registration by the fund shall be levied in the Scheme.</p> <p>4. TRANSFER OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL PLAN (IDCW): Under this facility, the IDCW declared in the Scheme, if any, can be transferred to any other open-ended scheme of the Fund (in existence at the time of declaration of IDCW, as per the features of the respective scheme) at the Applicable NAV based prices. The details, including mode of holding, of unit holders in the transferee scheme will be as per the existing folio in the source scheme. Units in the transferee scheme will be allotted in the same folio.</p> <p>5. ONE TIME MANDATE (OTM): This facility enables the Unitholder(s) to transact with in a simple, convenient and paperless manner by submitting OTM - One Time Mandate registration form to the Fund which authorizes his/her bank to debit their account upto a certain specified limit based per day (subject to the statutory limits per transaction), as and when the transaction is undertaken by the Investor, without the need of submitting cheque or fund transfer letter with every transaction thereafter. It enables investment either through Systematic Investment Plan (SIP) or Lumpsum investments in the schemes of the Fund by sending instructions indicating OTM usage for transaction through online or any other mode as enabled by ITIAML from time to time.</p> <p>6. AUTO SWITCH: Under this facility, the specified units from the Transferor Scheme will be automatically switched out at the closing</p>
--------------------	---	--

		<p>applicable NAV as on the last date of the New Fund Offer (NFO) period and that the units in NFO Scheme will be allotted at the NFO Price on the allotment date.</p> <p>7. FACILITY TO PURCHASE/ REDEEM UNITS OF THE SCHEME THROUGH STOCK EXCHANGE MECHANISM: The investors can subscribe to / switch / redeem the Units of the Scheme under “Growth” option through Mutual Fund Service System (“MFSS / NFM II”) platform of National Stock Exchange and “BSEStAR MF” platform of Bombay Stock Exchange.</p> <p>Note: Please refer SAI for more details and features related to all these special products /facilities.</p>
XXV.	Weblink	<p>Refer the below weblinks :</p> <p>TER for last 6 months – https://www.itiamc.com/statutory-disclosure</p> <p>Daily TER - https://www.itiamc.com/statutory-disclosure</p> <p>Factsheet of the Fund - https://www.itiamc.com/downloads</p>

DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

1. The Scheme Information Document of ITI Overnight Fund, forwarded to SEBI, is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
2. All legal requirements connected with the launching of the Scheme as also the guidelines, instructions etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
3. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well-informed decision regarding investment in the proposed Scheme.
4. All the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registrations are valid, as on date.
5. The contents of the Scheme Information Document including figures, data, yields, etc. have been checked and are factually correct.
6. The AMC has complied with the compliance checklist applicable for Scheme Information Documents and other than cited deviations/ that there are no deviations from the regulations.
7. Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
8. The Trustee have ensured that the ITI Overnight Fund approved by them is a new product offered by ITI Mutual Fund and is not a minor modification of any existing Scheme/fund/Product.

Date: November 29 , 2024
Place: Mumbai

Sd/-
Name: Vikas Pandya
Designation: Head – Compliance, Secretarial & Legal

Part II. INFORMATION ABOUT THE SCHEME

A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation pattern will be as follows:

Instruments	Indicative allocations (% of net assets)		Risk Profile
	Minimum	Maximum	High/Medium/Low
Debt and Money Market Instruments maturing on or before the next Business Day (including Tri-party Repo and equivalent)	0%	100%	Low

The scheme intends to invest in repo /reverse repo transactions in corporate debt securities, as per prevailing regulatory norms. There could be circumstances when the Scheme is entirely invested in Tri-Party Repo based on the Fund Manager's discretion or when other securities with overnight maturity are not available.

The cumulative gross exposure through debt, derivative positions, repo transactions in corporate debt securities, other permitted securities/assets and such other securities/assets as may be permitted by the Board from time to time should not exceed 100% of the net assets of the scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.11-Stock Lending scheme
2.	Equity Derivatives for non- hedging purposes	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
3	fixed income derivatives	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.25- Norms for investment and disclosure by Mutual Funds in derivatives
4.	Securitized Debt	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.15-Investment restrictions for securitized debt
5.	Overseas Securities	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.19-Overseas investment
6.	REITs and InvITs	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.21-Investments in units of REITs / InvITs
7.	Debt instruments with special features (AT1 and AT2 Bonds), structured obligations, credit enhancements	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.2-Investment in instruments having special features
8.	Repo / reverse repo in Corporate debt	Upto 10% of the net assets and only in AA and above	SEBI Master circular dated June 27, 2024 – Clause 12.18-Participation of mutual

Sl. No	Type of Instrument	Percentage of exposure	Circular references
	securities	rated corporate debt securities	funds in repo in corporate debt securities
9.	Credit Default Swap	The scheme will not invest in these securities	SEBI Master circular dated June 27, 2024 – Clause 12.28-CDS-mutual funds as users (protection buyers)
10.	Short term deposits with scheduled commercial banks	Upto 15% of net assets, which can be extended to 20% with Trustees approval	SEBI Master circular dated June 27, 2024 – Clause 12.16-Investment in short term deposits of scheduled commercial banks

Change in Investment Pattern & Portfolio rebalancing

Rebalancing due to Short Term Defensive Consideration: Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per para 1.14.1.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and the fund manager will rebalance the portfolio within 30 calendar days from the date of deviation.

Rebalancing due to Passive Breaches: Further, as per para 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024 as may be amended from time to time, in the event of deviation from mandated asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. In case the portfolio of scheme is not rebalanced within the aforementioned mandated plus extended timelines, AMCs shall:

- I. not be permitted to launch any new scheme till the time the portfolio is rebalanced.
- II. not to levy exit load, if any, on the investors exiting such scheme(s).

B. WHERE WILL THE SCHEME INVEST?

The Scheme will invest in Debt and Money Market Instruments with overnight maturity.

The Scheme will retain the flexibility to invest in the entire range of Debt Instruments and Money Market Instruments with residual maturity on or before the next Business Day. The corpus of the Scheme will be invested in money market & debt instruments which will include but are not limited to the following:

- 1) Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government Securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.
- 2) Debt instruments issued by Domestic Government Agencies and statutory bodies, which may or may not carry a Central / State Government guarantee.
- 3) Corporate Bonds of public sector or private sector undertakings.
- 4) Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips, etc.

- 5) Debt instruments (both public and private sector) issued by banks / development financial institutions.
- 6) Money Market instruments permitted by SEBI including Commercial paper, Certificate of Deposit alternative investments for the call money market as may be provided by RBI to meet the liquidity requirements.
- 7) Certificate of Deposits (CDs)
- 8) Tri-party Repo in Government Securities
- 9) Commercial Papers (CPs)
- 10) Reverse Repo
- 11) Repo in Corporate Debt Securities
- 12) Treasury Bill (T-Bill)
- 13) Non convertible debentures and bonds
- 14) Floating rate debt instruments
- 15) Investments in units of mutual fund schemes
- 16) Such other securities as permitted by SEBI

For applicable regulatory investment limits please refer the section on "Investment Restrictions".

The Fund Manager reserves the right to invest in such other securities as may be permitted from time to time and which are in line with the investment objectives of the Scheme.

Subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI Regulations, as detailed later in this document.

C. WHAT ARE THE INVESTMENT STRATEGIES?

The Scheme will invest in Debt & Money Market Instruments (with residual maturity not greater than 1 business day,) offering reasonable liquidity and returns, with risk perceived by the Investment Manager. Investments under the Scheme would be made predominantly in TREPS (Tri party Repo Dealing and Settlement), overnight reverse repos and fixed income securities/instruments with overnight maturity. The portfolio will be constructed and managed to generate returns to match the investment objective and to maintain adequate liquidity to accommodate funds movement.

Since providing liquidity is of paramount importance, the focus will be to ensure liquidity while seeking to maximise the yield. A mix of money market and debt instruments will be used to achieve this. The Investment Team of the AMC will carry out rigorous in depth credit evaluation of the money market and debt instruments proposed to be invested in. The credit evaluation includes a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer.

Investments in Mutual Fund Units:

To avoid duplication of portfolios and to reduce expenses, the Scheme may also invest in schemes managed by the AMC (where the underlying securities are debt and Money Market Instruments maturing on or before the next business day) or in the schemes of other mutual funds (where the underlying securities are debt and Money Market Instruments maturing on or before the next business day) in line with the investment objectives of the Scheme and provided that aggregate inter-scheme investment made by all schemes managed by the AMC, either in its own schemes or of any other Mutual Fund, shall not exceed 5% (or such other permitted limit), of the Net Asset Value of the Fund.

Portfolio Turnover:

The Scheme being an open-ended debt Scheme, it is expected that there would be a number of subscriptions

and redemptions on a daily basis. Also the average maturity of the Scheme being low, the portfolio turnover ratio may be high. Further, in the debt market, trading opportunities may arise due to changes in system liquidity, interest rate policy announced by RBI, shifts in the yield curve, credit rating changes or any other factors. In the opinion of the fund manager these opportunities can be played out to enhance the total return of the portfolio, which will result in increase in portfolio turnover. There may be an increase in transaction cost such as brokerage paid, if trading is done frequently. However, the cost would be negligible as compared to the total expenses of the Scheme. Frequent trading may increase the profits which will offset the increase in costs. The fund manager will endeavour to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. However, it is difficult to estimate with reasonable measure of accuracy, the likely turnover in the portfolio of the Scheme. The Scheme has no specific target relating to portfolio turnover.

D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the Scheme will be benchmarked with **CRISIL Liquid Overnight Index**§.

§CRISIL Benchmark Disclaimer: CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, transmitted or distributed in any manner for any commercial use. CRISIL has taken due care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no financial liability whatsoever to the users of CRISIL Indices.

Justification for use of benchmark

CRISIL Liquid Overnight Index is designed to track the performance of money market portfolio with a 100% allocation to CBLOs. SEBI, pursuant to Master circular dated June 27, 2024, Chapter 1.9 – ‘Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes’, a two-tiered structure for benchmarking of schemes, and stipulated AMFI to prescribe Tier-1 benchmarks for mutual fund schemes in the industry. Based on AMFI’s recommendations, the Tier-1 benchmark as per Potential Risk Class matrix (PRC) of the scheme is chosen as CRISIL Liquid Overnight Index.

E. WHO MANAGES THE SCHEME?

The fund will be managed by Mr. Rajesh Bhatia.

Name of the Fund Manager	Age / Qualification	Experience of the Fund Manager in the last 10 years	Other Schemes managed by the Fund Manager
Mr. Rajesh Bhatia (Managing the scheme since 15-November-2024)	Age: 54 years Qualification: Chartered Financial Analyst, AIMR, Associate of Cost and Management Accounting, Bachelor of Commerce	Mr. Bhatia joined ITI AMC in December 2022 and has over 32 years of work experience in capital market. Past experience- Prior to joining ITI AMC, he was Managing Director and CIO of ITI Long Short Equity Fund from June 2017 to December 2022. He was also associated with SIMTO Investments as CIO from September 2013 to June 2017.	He is Fund Manager of ITI Ultra Short Duration Fund, ITI Banking & PSU Debt Fund, ITI Dynamic Bond Fund, ITI Overnight Fund and ITI Liquid Fund. 2. Co-Fund Manager of ITI Arbitrage Fund and ITI Balanced Advantage 3. He also act as a fund manager for overseas investments in ITI Small Cap Fund, ITI Multi Cap Fund, ITI Large Cap Fund, ITI Mid Cap Fund, ITI Balanced Advantage Fund, ITI Value Fund, ITI Pharma and Healthcare Fund, ITI Flexi Cap Fund, ITI Focused Equity Fund, ITI Banking and Financial Services Fund, ITI Large and Mid Cap Fund.

F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE FUND?

The existing open-ended debt schemes of ITI Mutual Fund is as below:

Sr.No.	Name of scheme	Type of scheme
1	ITI Banking & PSU Debt Fund	An open ended debt scheme predominately investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and relatively Low credit risk
2	ITI Dynamic Bond Fund	An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and relatively Low credit risk
3	ITI Ultra Short Duration Fund	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. Moderate interest rate risk and relatively Low credit risk.
4	ITI Liquid Fund	An open ended liquid scheme. Relatively Low interest rate risk and relatively Low credit risk

For a detailed comparison table of aspects viz., scheme type, investment objective, differentiation, Assets Under Management and No. of folios of each of the above schemes, kindly refer the below link
<https://www.itiamc.com/statutory-disclosure>

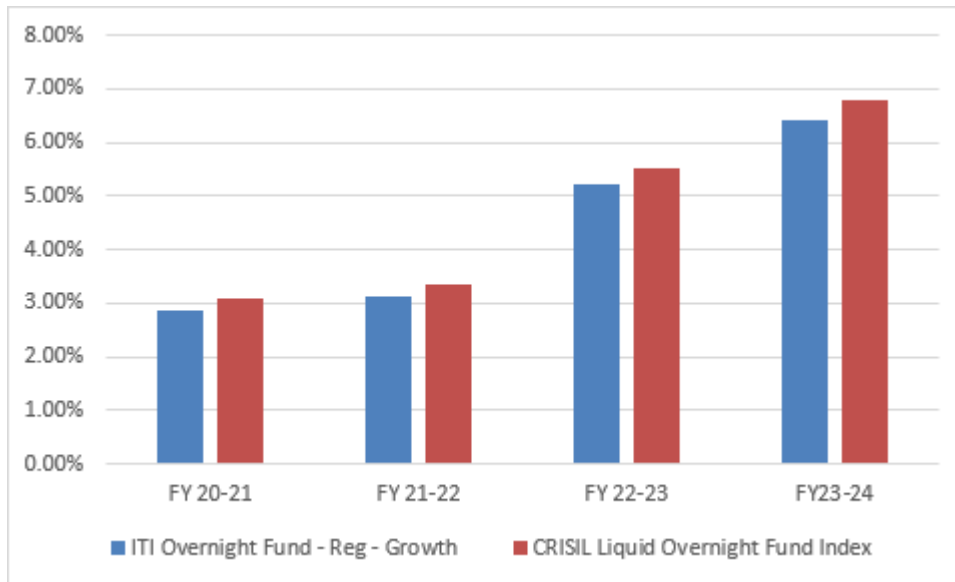
The comparison table of all schemes is available on the AMC's website, www.itiamc.com, under Section 'Statutory Disclosures>> Scheme Related Disclosures>><https://www.itiamc.com/statutory-disclosure>

G. HOW HAS THE SCHEME PERFORMED

Performance of ITI Overnight Fund – Regular Plan - Growth Option as of October 31, 2024 is as follows:

Period	ITI Overnight Fund – Regular Plan - Growth Option	Crisil Liquid Overnight Index
Last 7 days	6.11%	6.43%
Last 15 days	6.16%	6.45%
Last 30 days	6.18%	6.36%
Last 3 Months	6.17%	6.43%
Last 6 Months	6.22%	6.55%
Last 1 Year	6.42%	6.77%
Last 3 Years	5.57%	5.90%
5 year returns	4.64%	4.92%
Since Inception (Sept 09, 2019)	4.65%	4.92%

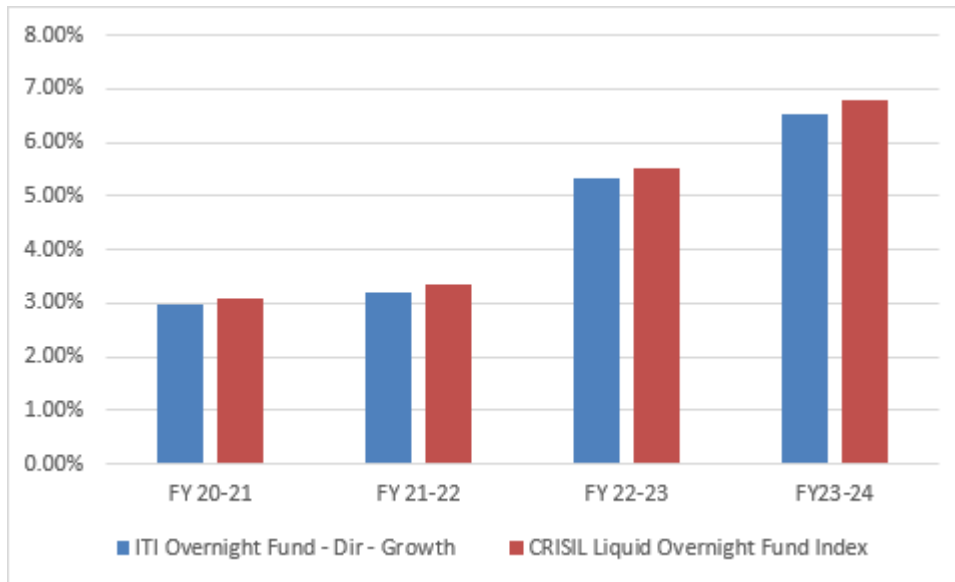
Absolute Returns for each Financial Year for the last three years



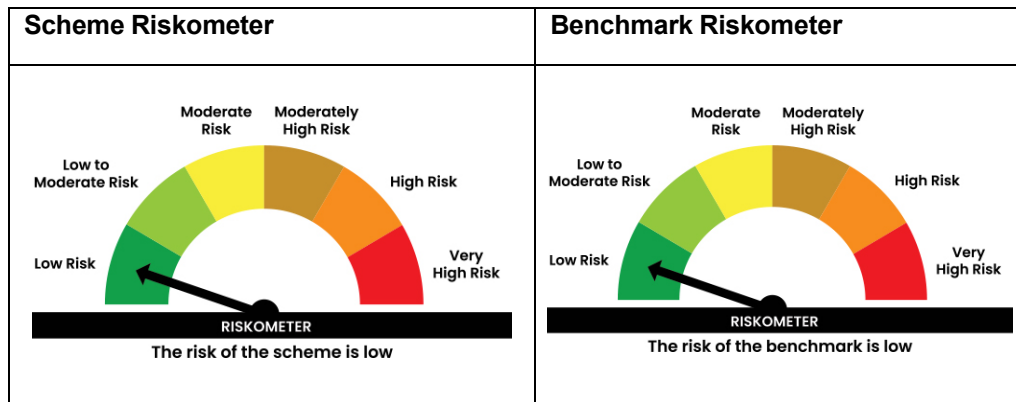
Performance of ITI Overnight Fund – Direct Plan - Growth Option as of October 31, 2024 is as follows:

Period	ITI Overnight Fund – Direct Plan - Growth Option	Crisil Liquid Overnight Index
Last 7 days	6.21%	6.43%
Last 15 days	6.26%	6.45%
Last 30 days	6.28%	6.36%
Last 3 Months	6.27%	6.43%
Last 6 Months	6.33%	6.55%
Last 1 Year	6.53%	6.77%
Last 3 Years	5.68%	5.90%
Last 5 Years	4.74%	4.92%
Since Inception	4.75%	4.92%

Absolute Returns for each Financial Year for the last Three years



Past performance may or may not be sustained in future and is not a guarantee of future returns and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Overnight Index. Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (25-Oct-19). Face Value per unit: Rs. 1000/-



Potential Risk Class Matrix				
Interest Rate Risk ↓	Credit Risk of Scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
		Relatively Low (Class I)	A-I	
Moderate (Class II)				
Relatively High (Class III)				

H. ADDITIONAL SCHEME RELATED DISCLOSURES

Sr	Disclosure	Website link/ Details												
i)	Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors)	https://www.itiamc.com/statuory-disclosure												
ii)	Portfolio Disclosure - Fortnightly / Monthly/ Half Yearly	https://www.itiamc.com/statuory-disclosure												
iii)	Portfolio Turnover Rate (for equity schemes)	https://www.itiamc.com/statuory-disclosure												
iv)	Aggregate investment in the Scheme by Fund Manager (Details of investment by AMC Key personnel and Directors is part of SAI)	<table border="1"> <thead> <tr> <th>Category of person</th> <th colspan="2">Net Value</th> <th>Market Value (in Rs.)</th> </tr> <tr> <th>Fund Manager</th> <th>Units</th> <th>NAV per unit</th> <th></th> </tr> </thead> <tbody> <tr> <td>Mr. Vikrant Mehta</td> <td>NIL</td> <td>NIL</td> <td>NIL</td> </tr> </tbody> </table> <p>* As on October 31, 2024, Mr. Vikrant Mehta was managing the fund, accordingly, Investment Details of the same are being provided</p> <p>For the brief information please refer to Aggregate investment excel file and the weblink for the same is – https://www.itiamc.com/statuory-disclosure</p>	Category of person	Net Value		Market Value (in Rs.)	Fund Manager	Units	NAV per unit		Mr. Vikrant Mehta	NIL	NIL	NIL
Category of person	Net Value		Market Value (in Rs.)											
Fund Manager	Units	NAV per unit												
Mr. Vikrant Mehta	NIL	NIL	NIL											
v)	AMC's investment in the Scheme*	https://www.itiamc.com/statuory-disclosure												

* Investment by the AMC, Trustee, Sponsor, or their associates in the scheme

The AMC/Trustee/Sponsor or their associates may invest in the Scheme anytime during the continuous offer period subject to the SEBI Regulations. The AMC will not charge Investment Management and Advisory fee on the investment made by it in the Scheme. Further, as per regulation 25(16A) of SEBI Regulations, AMC has invested such amount as seed capital in the Scheme, based on the risk associated with the Scheme, as specified by SEBI and such investment shall not be redeemed/withdrawn unless the Scheme is wound up.

the AMC shall based on the risk value assigned to the scheme in terms of Para 17.4.1of SEBI Master Circular on Mutual Funds dated June 27, 2024, invest minimum amount as a percentage of assets under management of the scheme as specified under Para 6.9 of SEBI Master Circular on Mutual Funds June 27, 2024 as amended from time to time.

Please refer to the link <https://www.itiamc.com/statuory-disclosure> for AMC investments in ITI Mutual Fund Schemes

Part III- OTHER DETAILS

A. COMPUTATION OF NAV

The Net Asset Value (NAV) per unit of the Scheme for each option will be computed by dividing the net assets of the Scheme by the number of units outstanding on the valuation day. The AMC will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The NAV of the Units under the Scheme will be calculated on a daily basis as shown below:

$$\text{NAV per unit (Rs.)} = \frac{\text{(Market / Fair Value of Scheme's Investments + Current Assets including Accrued Income - Current Liabilities and Provisions)}}{\text{No. of units outstanding under the Scheme / Option on the valuation day}}$$

The NAV shall be calculated up to four decimal places. However, the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Separate NAV will be calculated and disclosed for each Plan/Option. The NAVs of the Growth Option and the IDCW Option will be different after the declaration of the first IDCW. The AMC will calculate and disclose the NAVs for all the business days.

Units of the Scheme can be redeemed/ switched out at the Applicable NAV subject to prevailing exit load. The Repurchase Price however, will not be lower than 95% of the NAV subject to SEBI Regulations as amended from time to time.

Example: If the applicable NAV is Rs. 10.00, and the exit /repurchase load is 2 percent then the sales price will be Rs. 10.20 and the repurchase price will be Rs. 9.80

For other details such as policy on rounding off, procedure in case of delay in disclosure of NAV etc., kindly refer to SAI.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar & Transfer Agent's fee, marketing and selling costs etc. as given in the table specified below:

The AMC has estimated following maximum expenses for the first 500 crores of the daily net assets of the Scheme, which will be charged to the Scheme. The same may be reduced to the extent of increase in the corpus size. For the actual current expenses being charged, the Investor should refer to the website of the AMC.

Sr. No	Expenses Head	(% of Daily Net Assets)
i.	Investment Management & Advisory Fees	
ii.	Trustee Fees	
iii.	Audit Fees	
iv.	Custodian Fees	
v.	RTA Fees	

vi.	Marketing & Selling expenses incl. agent commission	Upto 2.00%
vii.	Costs related to investor communications	
viii.	Cost of fund transfer from location to location	
ix.	Cost of providing account statements and dividend redemption cheques and warrants	
x.	Costs of statutory advertisements	
xi.	Cost towards investor education & awareness (at least 0.02 percent)	
xii.	Brokerage & transaction cost over and above 0.12 percent for cash market trades	
xiii.	Goods and Services tax on expenses other than investment and advisory fees	
xiv.	Goods and Services tax on brokerage and transaction cost	
xv.	Other Expenses#	
A.	Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c)	Upto 2.00%
B.	Additional expenses for gross new inflows from specified cities under regulation 52 (6A)(b)	Upto 0.30%

Any other expenses which are directly attributable to the Schemes, may be charged within the overall limits as specified in the Regulations, except those expenses which are specifically prohibited as per Regulations.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total. Type of expenses charged shall be as per the SEBI Regulations.

The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are apportionable without any internal cap in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.

Goods and Services tax on expenses other than the investment management and advisory fees, if any, shall be charged to the Scheme within the maximum limit of total expense ratio as prescribed under regulation 52 of the SEBI (MF) Regulations. Goods and Services tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations.

' In terms of SEBI Master circular dated June 27, 2024 , Chapter 10 – 'Loads, fees, charges and expenses', the AMC shall annually set apart at least 0.02% on daily net assets within the maximum limit of recurring expenses as per Regulation 52 for investor education and awareness initiatives.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

Assets under management Slab (Rs. In Crore)	Total Expense ratio format
On the first Rs. 500 crores of the daily net assets	2.00%;
On the next Rs. 250 crores of the daily net assets	1.75%;

On the next Rs. 1,250 crores of the daily net assets	1.50%
On the next Rs. 3,000 crores of the daily net assets	1.35%;
On the next Rs. 5,000 crores of the daily net assets	1.25%;
On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.
On the balance of the assets	0.80%;

In addition to the limits specified in Regulation 52 (6) of SEBI Regulations, the following costs or expenses may be charged to the Scheme:

- (a) Brokerage and transaction cost incurred for the purpose of execution shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions respectively. Any payment towards brokerage & transaction costs, over and above the said 12 bps and 5 bps for cash market transactions and derivatives transactions respectively may be charged to the Scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996.
- (b) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least –
- (i) 30 per cent of gross new inflows in the Scheme, or;
- (ii) 15 per cent of the average assets under management (year to date) of the Scheme, whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis: Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that, additional TER can be charged based on inflows only from retail investors from B30 cities in terms of Master circular dated June 27, 2024, Chapter 10 – ‘Loads, fees, charges and expenses’. For this purpose inflows of amount upto Rs. 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investor”. *Investors may kindly note that SEBI vide its letter no. SEBI/HO/IMD-SEC 3/P/OW/2023/5823/1 dated February 24, 2023 and AMFI vide letter no. 35P/MEM-COR/85-a/2022-23 dated March 02, 2023 has directed AMCs to keep B-30 incentive structure in abeyance with effect from March 01, 2023 until further notice.*

- (c) Goods and Services tax on investment management and advisory fees shall be charged to the Scheme, in addition to the above expenses, as prescribed under the SEBI (MF) Regulations. All Scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the Scheme only within the regulatory limits and not from the books of the AMC, its Associate, Sponsor, Trustee or any other entity through any route. However, expenses that are very small in value but high in volume may be paid out of AMC’s books at actuals or not exceeding 2 bps of respective Scheme AUM, whichever is lower. A list of such miscellaneous expenses will be as provided by AMFI in consultation with SEBI.

Any circular/clarification issued by SEBI in regard to expenses chargeable to the Scheme/Plan(s) will automatically become applicable and will be incorporated in the SID/SAI/KIM accordingly.

The current expense ratios will be updated on the AMC website and on the AMFI website at least three working days prior to the effective date of the change. The exact web link for TER is <http://www.itiamc.com/statutory-disclosure/total-expense-ratio>.

Illustration: Impact of Expense Ratio on the Scheme's return

Particulars		Regular Plan	Direct Plan
Opening AUM	a	Rs. 10,000,000	Rs. 10,000,000
Opening NAV	b	10.0000	10.0000
O/s Units	C=a/b	1,000,000	1,000,000
Market Value of Investment (Assumed)	d	Rs. 10,002,650	Rs. 10,002,650
NAV before charging Expense Ratio	e=d/c	10.0027	10.0027
Total Expense Ratio in %	f	2.00%	1.50%
Total Expense Ratio in value	g=e*f	0.0005	0.0004
Closing NAV	h=e-g	10.0022	10.0023
Returns without expense Ratio	i	9.67%	9.67%
Returns with expense Ratio	j	7.67%	8.17%

Notes:

1. The above computation assumes no investment/ redemption made during the year. The investment is made in the Growth option of the scheme.
2. The above computation is simply to illustrate the impact of expenses of the schemes. The actual expenses charged to the schemes will not be more than the amount that can be charged to the scheme as mentioned in this SID.
3. It is assumed that expenses charged are evenly distributed throughout the year. Tax impact on customers has not been considered due to the individual nature of this impact.
4. Calculations are based on one day NAV and actual returns may differ from those considered above.
5. The above illustration is purely given to explain the impact of the expense ratio on a scheme's return and should not be construed as an indicative return of the scheme.

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the Scheme. This amount is used by the AMC to pay commission to the distributors and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.itiamc.com) or may call at 1800-266-9603 or your distributor.

Type of Load	Load Chargeable (as % of NAV)#
Entry Load	Not Applicable Pursuant to SEBI Master circular dated June 27, 2024 no entry load will be charged by the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder
Exit Load	NIL

Applicable for normal subscriptions/redemptions including transactions under special products such as SIP, SWP, etc. offered by the AMC.

There shall be no exit load for switches between the options under the same Plan. Switch of investments from Regular Plan to Direct Plan under the Scheme shall be subject to applicable exit load, unless the investments were made directly i.e. without any distributor code. However, any subsequent switch-out or redemption of such investments from Direct Plan will not be subject to any exit load.

No exit load shall be levied for switch-out from Direct Plan to Regular Plan under the Scheme. However, any subsequent switch-out or redemption of such investment from Regular Plan shall be subject to exit load based on the original date of investment in the Direct Plan.

There shall be no load on issue of units allotted on reinvestment of IDCW for existing as well as prospective investors.

The AMC/Trustee reserves the right to change/modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption Price will not be lower than 93% of the NAV or as permitted/ prescribed under the SEBI Regulations from time to time. Similarly, the difference between the Subscription Price and the Redemption Price shall not exceed the permitted limit as prescribed by SEBI from time to time which is presently 7% calculated on the Subscription Price.

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. At the time of changing the Load Structure:

1. An Addendum detailing the changes will be attached to Scheme Information Document (s) and Key Information Memorandum. The addendum may be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and Key Information Memoranda already in stock.
2. The addendum will be displayed on the website of the AMC and arrangements will be made to display the addendum in the form of a notice in all the Investor Service Centres and distributors/brokers office.
3. The introduction of the Exit Load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such Load.
4. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. Any other measure which the Mutual Fund may consider necessary.

The investors/unitholders are requested to check the prevailing load structure of the Scheme before investing.

For the current applicable exit load structure, please refer to the website of the AMC (www.itiamc.com) or may call at 1800-266-9603 (toll free no.) or your distributor.

REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI.

If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the Applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

Section II

I. Introduction

- A. **Definitions/interpretation** – Kindly refer to the Functional website link that contains detailed description.

<https://www.itiamc.com/statutory-disclosure>

B. *Risk factors*

i. Standard Risk Factors:

- 1) Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- 2) As the price / value / interest rate of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down, depending on the various factors and forces affecting the capital markets.
- 3) Past performance of the Sponsors/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- 4) The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- 5) The Sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of an amount of Rs. 1 lakh made by it towards setting up the Fund.
- 6) **ITI Overnight Fund** is not a guaranteed or assured return Scheme.
- 7) Although it is intended to generate capital appreciation and maximize the returns by actively investing in debt and money market instruments, investors may note that AMC/Fund Manager's investment decisions may not be always profitable

ii. Scheme specific risk factors

Different types of securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme's risk may increase or decrease depending upon its investment pattern.

1. Risks associated with investing in debt and / or Money Market Securities:

The following are the risks associated with investment in debt and Money Market securities:

Interest Rate Risk: As with all debt securities, changes in interest rates may affect the Scheme's Net Asset Value as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby to possible movements in the NAV.

Re-investment Risk: Investments in fixed income securities may carry re-investment risk as interest rates prevailing on the interest or maturity due dates may differ from the original coupon of the bond. Consequently, the proceeds may get invested at a lower rate.

Spread Risk: Yield Spreads between fixed income securities might change. Example: Corporate Bonds are exposed to the risk of widening of the spread between corporate bonds and gilts. Prices of corporate bonds tend to fall if this spread widens which might adversely affect the NAV of the scheme. Similarly, in case of floating rate securities, where the coupon is expressed in terms of a spread or mark up over the benchmark rate, widening of the spread results in a fall in the value of such securities.

Liquidity Risk: This risk pertains to how saleable a security is in the market or the ease at which a security can be sold at or close to its true value. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of some of the investments. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. The liquidity of debt securities

may change, depending on market conditions. At the time of selling the security, the security can become less liquid (wider spread) or illiquid, leading to loss in value of the portfolio. Securities that are unlisted generally carry a higher liquidity risk compared to listed securities.

Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring mark to market losses and losses when the security is finally sold.

Liquidity risk is greater for thinly traded securities, lower-rated bonds, bonds that were part of a smaller issue, bonds that have recently had their credit rating downgraded or bonds sold by an infrequent issuer may be relatively illiquid. Bonds are generally the most liquid during the period right after issuance when the bond typically has the highest trading volume.

Credit Risk/ Default Risk: Credit risk is the risk that the issuer of a debenture/ bond or a money market instrument may default on interest and /or principal payment obligations and/or on violation of covenant(s) and/or delay in scheduled payment(s). Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer.

Government Security is a sovereign security and the default risk is considered to be the least. Corporate bonds carry a higher credit risk than Government Securities and among corporate bonds there are different levels of safety. Credit risks of most issuers of debt securities are rated by independent and professionally run rating agencies. Ratings of Credit issued by these agencies typically range from “AAA” (read as “Triple A” denoting “Highest Safety”) to “D” (denoting “Default”). A bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

Counterparty Risk: This is the risk of failure of counterparty to the transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of counterparty default.

Settlement Risk: Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make purchases in intended securities due to settlement problems could cause the Scheme to miss certain investment opportunities. Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV.

Duration Risk: The modified duration of a bond is a measure of its price sensitivity to interest rates movements, based on the average time to maturity of its interest and principal cash flows.

Bond portfolio managers increase average duration when they expect rates to decline, to get the most benefit, and decrease average duration when they expect rates to rise, to minimize the negative impact. If rates move in a direction contrary to their expectations, they lose.

Inflation Risk: Inflation causes tomorrow’s currency to be worth less than today’s; in other words, it reduces the purchasing power of a bond investor’s future interest payments and principal, collectively known as “cash flows.” Inflation also leads to higher interest rates, which in turn leads to lower bond prices. Inflation- indexed securities such as Treasury Inflation Protection Securities (TIPS) are structured to remove inflation risk.

Performance Risk: Performance of the Scheme may be impacted with changes in factors which affect the capital market and in particular the debt market.

Selection Risk: This is the risk that a security chosen will underperform the market for reasons that cannot be anticipated.

Timing Risk: It is the risk of transacting at a price based on erroneous future price predictions resulting losses. Timing risk explains the potential for missing out on beneficial movements in price due to an error in timing. This could lead to purchasing too high or selling too low.

Call Risk: Some corporate, municipal and agency bonds have a “call provision” entitling their issuers to redeem them at a specified price on a date prior to maturity. Declining interest rates may accelerate the redemption of a callable bond, causing an investor’s principal to be returned sooner than expected. In that scenario, investors have to reinvest the principal at the lower interest rates. (See also Reinvestment risk.)

Concentration Risk: This is the risk arising from over exposure to few securities/issuers/sectors. The Scheme intends to invest substantially in Tri – Party Repo. For risks relating to investments in Tri – Party Repo, please refer to the section on ‘Risks associated with investing in Securities Segment and Tri-party Repo trade settlement’ herein below in this document.

Legislative Risk: This is the risk that a change in the tax code could affect the value of taxable or tax-exempt interest income.

2. Risks associated with investing in repo transactions in corporate bonds:

The market for the aforesaid product is illiquid. Hence, repo obligations cannot be easily sold to other parties. If a counterparty fails, the scheme would have to take recourse to the collateral provided. If a counterparty fails to repay and the value of the collateral falls beyond the haircut, then the Scheme would be exposed to a loss of interest or principal.

Further, if the Scheme needs to take recourse to the debt securities provided as collateral, and the issuer of the debt securities makes a default, the scheme may lose the whole, or substantial portion of the amount. This risk is somewhat mitigated by the fact that only bonds which have credit rating of AA and above can be accepted as collateral for repo transactions.

3. Risks associated with investing in Securities Segment and Tri-party Repo trade settlement

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL). CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL at any given point in time i.e. in the event that the default waterfall is triggered and the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, the scheme may lose an amount equivalent to its contribution to the default fund.

4. Risks associated with transaction in Units through stock exchange(s):

In respect of transaction in Units of the Scheme through BSE and / or NSE (applicable to the facility to transact in the Units of the Scheme through the Stock Exchange mechanism provided by the AMC), allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control.

5. Risks associated with Restrictions on Redemption:

As outlined in Section I – ‘Restrictions on Redemptions’ the Trustee and the AMC may impose restrictions on redemptions when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets. Accordingly, such restriction may affect the liquidity of the Scheme and there may be a delay in investors receiving part of their redemption proceeds.

6. Risks associated with Segregated portfolio:

As outlined in Section I – ‘Creation of segregated portfolio’ the AMC / Trustee shall decide on creation of segregated portfolio of the Scheme in case of a credit event at issuer level i.e. downgrade in credit rating by a Credit Rating Agencies (CRA) or actual default (in case of unrated debt or money market instruments). Accordingly, Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer. The Security comprised of segregated portfolio may not realise any value.

Further, Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Liquidity Risk Management Framework:

Puísuant to AMFI Best Practices Guidelines Circular No.93 / 2021-22 Prudential norms for Liquidity Risk Management for Open-ended Debt Schemes dated 24th July, 2021 - All open-ended debt schemes (except Overnight Fund, Gilt Fund and Gilt Fund with 10-year constant duration) shall follow the requirements indicated as ‘Mandatory’ under the liquidity risk management framework stipulated.

AMCs are advised to ensure that:

- all open-ended debt schemes (OEDS) (except Overnight Fund, Liquid Funds, Gilt Fund and Gilt Fund with 10-year constant duration) shall continue to hold at least 10% of their net assets in liquid assets in terms of SEBI Master circular no. SEEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, or as prescribed (at Annexure 1 of AMFI best practice guideline above), whichever is higher; and
- Liquid Funds shall comply with requirement of maintaining liquid assets at 20% as per para 1 of SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, or as prescribed (at Annexure 1 of AMFI best practice guideline above), whichever is higher

C. Risk mitigation strategies

Investments in debt and derivative securities carry various risks such as inability to sell securities, trading volumes and settlement periods, market risk, interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst such risks cannot be eliminated, they may be mitigated by diversification and hedging.

In order to mitigate the various risks, the portfolio of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.

Further, the AMC has necessary framework in place for risk mitigation at an enterprise level. The Risk Management division is an independent division within the organization. Internal limits are defined and judiciously monitored. Risk indicators on various parameters are computed and are monitored on a regular basis. For risk control, the following may be noted:

Risk & Description specific to the Scheme	Risk mitigants / management strategy
Interest rate risk Price volatility due to movement in interest rates	Control the portfolio duration and periodically evaluate the portfolio structure with respect to existing interest rate scenario
Derivatives Risk Various inherent risks arising as a consequence of investing in derivatives.	Continuous monitoring of the derivatives positions and strict adherence to the regulations.
Credit risk Risk associated with repayment of investment	Investment universe carefully selected to only include issuers with high credit quality Understand the working of the markets and respond effectively to market movements
Performance risk Risk arising due to change in factors affecting the market	

<p>Concentration risk Risk arising due to over exposure in few securities</p>	<p>Invest across the spectrum of issuers and keeping flexibility to invest across tenor</p>
<p>Liquidity risk Risk arising due to inefficient Asset Liability Management, resulting in high impact costs</p>	<p>Control portfolio liquidity at portfolio construction stage. Having optimum mix of cash & cash equivalents along with the debt papers in the portfolio</p>

II. **Information about the scheme:**

A. **Where will the scheme invest**

The Scheme will invest in Debt and Money Market Instruments with overnight maturity.

The Scheme will retain the flexibility to invest in the entire range of Debt Instruments and Money Market Instruments with residual maturity on or before the next Business Day. The corpus of the Scheme will be invested in money market & debt instruments which will include but are not limited to the following:

- 1) Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government Securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.
- 2) Debt instruments issued by Domestic Government Agencies and statutory bodies, which may or may not carry a Central / State Government guarantee.
- 3) Corporate Bonds of public sector or private sector undertakings.
- 4) Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips, etc.
- 5) Debt instruments (both public and private sector) issued by banks / development financial institutions.
- 6) Money Market instruments permitted by SEBI including alternative investments for the call money market as may be provided by RBI to meet the liquidity requirements.
- 7) Certificate of Deposits (CDs)
- 8) Tri-party Repo in Government Securities
- 9) Commercial Papers (CPs)
- 10) Reverse Repo
- 11) Repo in Corporate Debt Securities
- 12) Treasury Bill (T-Bill)
- 13) Non convertible debentures and bonds
- 14) Floating rate debt instruments
- 15) Investments in units of mutual fund schemes
- 16) Such other securities as permitted by SEBI

For applicable regulatory investment limits please refer the section on "Investment Restrictions".

The Fund Manager reserves the right to invest in such other securities as may be permitted from time to time and which are in line with the investment objectives of the Scheme.

Subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI Regulations, as detailed later in this document.

Debt and Money Markets in India

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. Securities in the debt market typically vary based on their tenure and rating. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The Indian debt market is the largest segment of the Indian financial markets. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.

The Government Securities market is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Sec market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free rate of

return in any economy. Over the years, there have been new products introduced by the RBI like zero coupon bonds, floating rate bonds, inflation indexed bonds, etc. The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is only an insignificant part of the Indian Debt Market. A large part of the issuance in the non- Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), reverse repo transactions (temporary buy with an agreement to sell the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI) and similar securities. In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market, activity levels of the Government and non government debt vary from time to time.

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. PSU / DFI / Corporate paper with a residual maturity of less than 1 year are actively traded and offer a viable investment option.

Following table exhibits various debt instruments along with current yields as on October 31, 2024.

Instrument	Yield Range
	(% per annum)
Tri – Party Repo	6.20 – 6.35
Repo	6.20 - 6.35
91 days T-Bill	6.45 - 6.55
364 days T-Bill	6.50 - 6.60
1 month CD/CP	6.90 - 7.35
3 month CD/CP	7.10 - 7.50
6 month CD/CP	7.35 - 7.75
1 year CD/CP	7.45 - 7.85
1 year Corporate Bond - AAA Rated	7.40 - 7.55
3 year Corporate Bond - AAA Rated	7.45 - 7.60
5 year Corporate Bond - AAA Rated	7.35 - 7.55
5 year G-sec	6.70 - 6.80
10 year G-sec	6.80 - 6.90

(Source: Bloomberg, NDS OM and CCIL)

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

B. What are the investment restrictions?

All investments by the Scheme will be made in accordance with the investment objective of the Scheme, investment strategy and investment restrictions.

However the following investment restrictions in accordance with the SEBI Regulations shall apply to the

Scheme at the time of making investments:

1. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the SEBI Act, 1992.

A mutual fund scheme shall not invest more than:

- a. 10% of its NAV in debt and money market securities rated AAA; or
- b. 8% of its NAV in debt and money market securities rated AA; or
- c. 6% of its NAV in debt and money market securities rated A and below.

Such investment limit may be extended by 2% of NAV with the prior approval of the Board of Trustee and the Board of directors of the AMC, subject to overall limit being within 12% of NAV.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and TREPS. Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI. However, ITI Overnight Fund does not intend to invest in Securitised Debt.

2. The Scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities, and other money market instruments and derivative products such as Interest Rate Swaps, Interest Rate Futures, etc. which are used by mutual fund for hedging :

However, mutual fund schemes may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

Provided further that the Scheme shall comply with the norms under this clause within the time and in the manner as may be specified by the Board.

3. Investment in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. shall be subject to the following:
 - a. Investments should only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Fund) Regulations, 1996 and various circulars issued thereunder.
 - b. Exposure of mutual fund schemes in such instruments shall not exceed 5% of the net assets of the schemes.
 - c. All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.
4. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if, —
 - 1) such transfers are done at the prevailing market price for quoted instruments on spot basis.[Explanation. — “Spot basis” shall have same meaning as specified by stock exchange for spot transactions;]
 - 2) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

Further, the inter scheme transfer of securities would be done either for meeting liquidity requirements in a scheme in case of unanticipated redemption pressure or to facilitate duration, issuer, sector or group rebalancing as referred in SEBI Master circular dated June 27, 2024, Chapter 9.11-‘Inter scheme transfers’.

5. The Scheme may invest in other schemes of the Mutual Fund or any other mutual fund (where the underlying securities are debt and Money Market Instruments maturing on or before the next business day) without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund. Provided that this clause shall not apply to any

Fund of Funds scheme.

6. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities.

Provided further that the sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

7. The Mutual Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.
8. The scheme shall not park funds, pending deployment in short term deposits of scheduled commercial banks in line with SEBI Master circular dated June 27, 2024, Chapter 12.16 – ‘Investment in short term deposits’.
9. The scheme shall not invest in debt securities having structured obligations (SO rating) and/ or credit enhancements (CE rating). However, debt securities with government guarantee shall be excluded from such restriction.
10. The scheme shall not make any investment in:
 - i) Any unlisted security of an associate or group company of the sponsors; or
 - ii) Any security issued by way of private placement by an associate or group company of the sponsors; or
 - iii) The listed securities of group companies of the sponsors which is in excess of 25% of the net assets of the Scheme.

11. The Scheme shall not make any investment in any fund of funds scheme.

12. Save as otherwise expressly provided under the Regulations, the Scheme shall not advance any loans for any purpose.

13. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase/redemption of Units or payment of interest and/or Dividend to the Unit holder. The Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of the borrowing shall not exceed a period of 6 months.

14. The total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, T-Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. For the purposes of the sector exposure limit, AMFI sector classification of issuers would be considered.

Provided that the Scheme may have an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the Scheme by way of increase in exposure to Housing Finance Companies (HFCs). Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 20% of the net assets of the Scheme. Further, the scheme may have an additional exposure of 5% of the net assets of the scheme for investments in securitized debt instruments based on retail housing loan portfolio and/ or affordable housing loan portfolio.

15. The total exposure of the Scheme in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees. Further, the investment in debt and money market instruments of group companies of both the sponsor and the asset management company shall not exceed 10% of the net assets of the scheme. Such investment limit may be extended to 15% of the net assets of the scheme with the prior approval of the Board of Trustees.

For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

16. The Scheme shall participate in repos in corporate debt securities in accordance with SEBI Master circular dated June 27, 2024, Chapter 12.18 - 'Participation of mutual funds in repo in corporate debt securities and such other directions issued by RBI and SEBI from time to time subject to the following:

- (i) The gross exposure of the scheme to repo transactions in corporate debt securities shall not be more than 10% of the net asset of the scheme.
- (ii) The cumulative gross exposure through repo transactions in corporate debt securities along with equity, debt derivative positions and other securities as specified by SEBI shall not exceed 100% of the net assets of the scheme.
- (iii) The Scheme shall participate in repo transactions only in AA and above rated corporate debt securities, Commercial Papers and Certificate of Deposits. .
- (iv) In terms of Regulation 44 (2) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the Scheme shall borrow through repo transactions only if the tenor of the transaction does not exceed a period of six months.
- (v) The Scheme shall ensure compliance with the Seventh Schedule of the Mutual Funds Regulations about restrictions on investments, wherever applicable, with respect to repo transactions in corporate debt securities,
- (vi) For the purpose of consideration of credit rating of exposure on repo transactions for various purposes including for Potential Risk Class (PRC) matrix, liquidity ratios, Risk-o-meter etc., the same shall be as that of the underlying securities, i.e., on a look through basis.
- (vii) For transactions where settlement is guaranteed by a Clearing Corporation, the exposure shall not be considered for the purpose of determination of investment limits for single issuer, group issuer and sector level limits.
- (viii) The scheme shall participate Repo in corporate debt securities in accordance with directions issued by RBI and SEBI from time to time and in accordance with the Policy framed by the Board of Directors of ITI Asset Management Limited and ITI Mutual Fund Trustee Private Limited in this regard.

All investments by the Scheme will be made in accordance with the Investment Objective and Investment Pattern described earlier. The Trustee may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and as deemed fit in the general interest of the Unit Holders.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.

It may be noted that only the applicable investment restrictions have been included in the aforesaid section depending upon the investment pattern and asset allocation pattern of the Scheme. For Eg: If, the Scheme does not intend to engage in short selling or securities lending or invest in securitised debt or derivatives or invest in foreign securities or participate in credit default swap transactions etc., depending on the asset allocation pattern, the investment restrictions relating to short selling or securities lending or securitised debt or derivatives or foreign securities or credit default swap transactions etc. are not included in this document.

Apart from the Investment Restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its investment objective.

All the investment restrictions will be applicable at the time of making investments. Changes do not have to be effected merely because of appreciations or depreciations in value of the investments, or by reason of receipt of any rights, bonuses or benefits in the nature of capital or of any schemes of arrangement or of amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund resulting in any of the above limits getting breached. However, the AMC shall take appropriate corrective action as soon as possible taking into account the interests of the Unit holders.

C. **Fundamental Attributes**

Following are the Fundamental Attributes of the scheme, in terms of Clause 1.14 of SEBI Master Circular for Mutual Funds dated June 27, 2024:

(i) Type of a Scheme

An open-ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.

(ii) Investment Objective

- The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.
- The investment pattern is as set out in **Part II, Section A- 'How will the Scheme allocate its assets?'**, with the option to alter the asset allocation for a short term period on defensive considerations.

(iii) Terms of Issue

- **Liquidity provisions such as listing, repurchase, redemption**
Listing - The Units of the Scheme are not proposed to be listed on any stock exchange. However, the Trustee reserves the right to list the Units as and when this Scheme is permitted to be listed under the Regulations and the Trustee considers it necessary in the interest of Unit holders of the Fund.
Repurchase, Redemption - The Scheme offers Units for subscription and redemption at NAV based prices on all Business Days on an ongoing basis, commencing not later than five business days from the date of allotment. Under normal circumstances, the AMC shall dispatch the Redemption proceeds within 3 Business Days from date of receipt of request from the Unit holder.
- **Aggregate fees and expenses charged to the scheme**
The aggregate fees and expenses charged to the Scheme will be in line with the limits defined in the SEBI (MF) Regulations as amended from time to time. The aggregate fee and expenses to be charged to the Scheme is detailed in Section IV of this document.
- **Any safety net or guarantee provided**
The Scheme does not provide any safety net or guarantee nor does it provide any assurance regarding the realization of the investment objective of the scheme or in respect of declaration of dividend.

Changes in Fundamental Attributes

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme or the trust or fee and expenses payable or any other change which would modify the Scheme and affect the interests of Unitholders is carried out by the AMC unless it complies with regulation 25(26) of the regulations:

- i. An application has been made with SEBI and views/comments of SEBI are sought on the proposal for fundamental attribute changes
- ii. An addendum to the existing SID shall be issued and displayed on AMC website immediately.
- iii. SID shall be revised and updated immediately after completion of duration of the exit option (not less than 30 days from the notice date).

- iv. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated
- v. The Unitholders are given an option for a period of atleast 30 calendar days to exit at the prevailing Net Asset Value without any exit load.

However, changes / modifications to the Scheme made in order to comply with any subsequent change in Regulations or circulars issued by SEBI will not constitute change in fundamental attributes.

D. Other Scheme Specific Disclosures:

Listing and transfer of units	<p>The Scheme is an open ended equity scheme, sale and repurchase will be made on a continuous basis and therefore listing on stock exchanges is not envisaged. However, the Trustee may at their discretion list the units on any Stock Exchange.</p> <p>The Units of the Scheme held in the dematerialised form will be fully and freely transferable (subject to lock-in period, if any and subject to lien, if any marked on the units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations as may be amended from time to time.</p> <p>For units held in non - demat form / by way of an Account Statement, unit holders intending to transfer units will have to get the units Certified by submitting designated form. On receipt of the said request, RTA will mark the underlying units as Certified Units and will issue a Certified SOA for those units. The AMC / RTA, on production of Designated Transfer Form together with relevant Certified SOA and requisite documents, register the transfer and provide the Certified SOA to the transferee within 10 business days from the date of such production. Investors may note that stamp duty and other statutory levies, if any, as applicable from time to time shall be borne by the transferee.</p> <p>Further, It is proposed to provide the facility for transfer of units to individual unitholders falling under the following three categories:</p> <ul style="list-style-type: none"> (i) Surviving joint unitholder, who wants to add new joint holder(s) in the folio upon demise of one or more joint unitholder(s). (ii) A nominee of a deceased unitholder, who wants to transfer the units to the legal heirs of the deceased unitholder, post the transmission of units in the name of the nominee. (iii) A minor unitholder who has turned a major and has changed his/her status from minor to major, wants to add the name of the parent / guardian, sibling, spouse etc. in the folio as joint holder(s). <p>Partial transfer of units held in a folio shall be allowed. If the request for transfer of units is lodged on the record date, the IDCW payout/ reinvestment shall be made to the transferor.</p> <p>To mitigate the risk, redemption under the transferred units shall not be allowed for 10 days from the date of transfer. This will enable the investor to revert in case the transfer is initiated fraudulently.</p> <p>Mode of submitting / accepting the Transfer Request:</p> <p>The facility for transfer of units held in SOA mode shall be available only through online mode via the transaction portals of the RTAs and the MF Central, i.e., the transfer of units held in SOA mode shall not be allowed through physical/ paper-based mode or via the stock exchange platforms, MFU, channel partners and EOPs etc.</p> <p>Pre-requisites:</p> <ul style="list-style-type: none"> (i) The surviving unit holder /nominee/minor unitholder who has turned major, should be registered as the rightful unitholder of the units in the folio to be eligible to apply for transfer of units held in SOA mode. (ii) There should be no "lien" or freeze on the units being transferred for any reason whatsoever. Also, the Units should not be under any lock-in period.
-------------------------------	--

	<p>The transferee(s) should mandatorily be an individual / individual(s) with a valid folio in the mutual fund in which the transferor wishes to transfer the units. Transferee should be eligible to hold the Units as per the respective SID and fulfil any other regulatory requirement as may be applicable.</p> <p>(iii) The primary holder, Plan, Option, and the ARN (in case of Regular Plan) in the transferor's Folio shall remain unchanged upon transfer of units in the transferee folio.</p> <p>Payment of Stamp duty on Transfer of Units:</p> <p>(i) The Stamp duty for transfer of units, if/where applicable, shall be payable by the transferor.</p> <p>(ii) For calculation of the amount of stamp duty, the consideration value will be calculated as per the last available NAV (irrespective of the amount of consideration mentioned by the transferor in the transfer request).</p> <p>The stamp duty if/where applicable, shall be collected by the RTAs from the transferor through online mode by ensuring that the payment is received from the bank account registered in the folio.</p> <p>If a person becomes a holder of the Units consequent to operation of law, or upon enforcement of a pledge, the Fund will, subject to production of satisfactory evidence, effect the transfer, if the transferee is otherwise eligible to hold the Units. Similarly, in cases of transfers taking place consequent to death, insolvency etc., the transferee's name will be recorded by the Fund subject to production of satisfactory evidence.</p>
Dematerialization of units	<p>An applicant in a scheme whose application has been accepted shall have the option either to receive the statement of accounts or to hold the units in dematerialised form and the asset management company shall issue to such applicant, a statement of accounts specifying the number of units allotted to the applicant or issue units in the dematerialized form as soon as possible but not later than five working days from the date of closure of the initial subscription list or from the date of receipt of the application. The unitholders who wish to trade in units would be required to have a demat account.</p> <p>Further, investors also have an option to convert their physical holdings into the dematerialised mode at a later date. Each Option under each Plan held in the dematerialised form shall be identified on the basis of an International Securities Identification Number (ISIN) allotted by National Securities Depositories Limited (NSDL) and Central Depository Services Limited (CDSL). The ISIN details of the respective option under the respective Plan can be obtained from your Depository Participant (DP) or the investors can access the website link www.nsdl.co.in or www.cdslindia.com. The holding of units in the dematerialised mode would be subject to the guidelines/procedural requirements as laid by the Depositories viz. NSDL/CDSL from time to time.</p>
Dividend Policy (IDCW)	<p>Under the IDCW option, the Trustees will endeavour to declare the IDCW subject to availability of distributable surplus calculated in accordance with SEBI Regulations. IDCW amount can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains. The actual declaration of</p>

	<p>IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decision of Trustees shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of IDCW nor that the IDCW will be paid regularly.</p> <p>The AMC/Trustee reserves the right to change the frequency of declaration of IDCW or may provide additional frequency for declaration of IDCW. IDCW Distribution Procedure in accordance with SEBI Master circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, the procedure for IDCW distribution would be as under:</p> <ol style="list-style-type: none"> 1. Quantum of IDCW and the record date will be fixed by the Trustee. IDCW so decided shall be paid, subject to availability of distributable surplus. 2. Within one calendar day of the decision by the Trustee, the AMC shall issue notice to the public communicating the decision including the record date. The record date shall be 2 calendar days from the date of publication in atleast English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated. 3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of Unitholders whose names appear on the register of Unitholder for receiving IDCWs. The Record Date will be 2 calendar days from the date of issue of notice. 4. The notice will, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable). 5. The NAV will be adjusted to the extent of IDCW distribution and statutory levy, if any, at the close of Business Hours on record date. 6. Before the issue of such notice, no communication indicating the probable date of IDCW declaration in any manner whatsoever will be issued by Mutual Fund. <p>The IDCW (dividend warrants / cheque / demand draft shall be dispatched to the Unit Holders within 7 working days from the record date. In the event of failure to dispatch the IDCW (IDCW) within the stipulated 7 working days period from the record date, the AMC shall be liable to pay interest @ 15 percent per annum calculated from the record date till the date of dispatch of IDCW proceeds, to the Unit holders.</p> <p>The IDCW (IDCW) proceeds will be paid by way of ECS / EFT / NEFT / RTGS / Direct credits/ any other electronic manner if sufficient banking details are available with the Mutual Fund for the Unitholder. In case of specific request for IDCW (IDCW) by warrants/cheques/demand drafts or unavailability of sufficient details with the Mutual Fund, the IDCW (IDCW) will be paid by warrant/cheques/demand drafts and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund.</p>
Allotment (Detailed procedure)	<ul style="list-style-type: none"> • On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of closure of NFO period will be sent to the Unitholders/ investors registered e-mail address and/or mobile number. • An applicant whose application has been accepted shall have the option either to receive the statement of accounts or to hold the units in dematerialised form and the asset management company shall issue to such applicant, a statement of accounts specifying the number of units allotted by way of e-mail and / or sms to the applicant or issue units in the dematerialized form as soon as possible but not later than five working days from the date of closure of the initial subscription list or from the date of receipt of the application. The asset management company shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder. • Where investors / Unitholders, have provided an email address, an account statement reflecting the units allotted to the Unitholder shall be sent by email on their registered email address. • The Unitholder may request for a physical account statement by writing / calling the AMC /ISC / RTA. The AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.

	<p>Option to hold units in dematerialised (demat) form</p> <p>Investors shall have an option to subscribe to/ hold the units in electronic (demat) form in accordance with the guidelines/procedural requirements as laid down by the Depositories (NSDL/CDSL) from time to time. The Applicants intending to hold Units in demat form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units.</p> <p>In case investors desire to convert their existing physical units (represented by statement of account) into dematerialized form or vice versa, the request for conversion of units held in physical form into Demat (electronic) form or vice versa should be submitted along with a Demat/Remat Request Form to their Depository Participants. In case the units are desired to be held by investor in dematerialized form, the KYC performed by Depository Participant shall be considered compliance of the applicable SEBI norms.</p> <p>Investors desirous of having the Units of the Scheme in dematerialized form should contact the ISCs of the AMC/Registrar. For details, Investors may contact any of the Investor Service Centres of the AMC.</p>
<p>Who can invest</p> <p>This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.</p>	<p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing them and any Indian law from investing in the Scheme and are authorised to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorisations and relevant statutory provisions. The following persons (subject, wherever relevant, to purchase of Units, being permitted and duly authorized under their respective constitutions / bye-laws, charter documents and relevant statutory regulations) are eligible and may apply for purchase Subscription to the Units under the Scheme:</p> <ol style="list-style-type: none"> 1. Indian Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta; 3. Minor (as the first and the sole holder only) through a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian. There shall not be any joint holding with minor investments. Payment for investment shall be made from the bank account of the minor or from a joint account of the minor with the guardian only; 4. Partnership Firms including limited liability partnership firms; 5. Proprietorship in the name of the sole proprietor; 6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860; 7. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 8. Mutual Funds/AIF registered with SEBI; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as "Public Securities" as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds; 10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis; 11. Foreign Institutional Investors (FIIs) and their sub accounts registered with SEBI on repatriation basis; 12. Foreign Portfolio Investors (FPIs) registered with SEBI; 13. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 14. Scientific and Industrial Research Organisations; 15. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI; 16. Provident/ Pension/ Gratuity Fund to the extent they are permitted; 17. Other schemes of ITI Mutual Fund or any other mutual fund subject to the

	<p>conditions and limits prescribed by SEBI Regulations;</p> <p>8. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme;</p> <p>9. Such other person as maybe decided by the AMC from time to time.</p> <p>As per section 139AA of the Income Tax Act 1961, it is mandatory to link Investors/Unitholders Aadhaar with PAN. Please be informed <i>in case Investors/Unitholders Aadhaar is not linked with PAN, the PAN will become inoperative effective July 1, 2023 and the folios linked with such PAN will be blocked and Investors/Unitholders will not be able to do any transactions in those folios</i> and also attract higher TDS deduction on the payouts wherever applicable / as per Income Tax. However same be exempt to <i>NRIs, non-citizens, those over 80, and residents of the states of Assam, Jammu and Kashmir and Meghalaya.</i></p> <p>The list given above is indicative and the applicable laws, if any, as amended from time to time shall supersede the list.</p>
--	--

Who cannot invest	<p>It should be noted that the following persons cannot invest in the Scheme:</p> <ol style="list-style-type: none"> 1. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FPI or FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority, or as stated in the exception in point no. 5 hereunder; 2. Overseas Corporate Bodies (OCBs) 3. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time. 4. U.S. Persons and Residents of Canada as defined under the applicable laws of U.S. and Canada, except subscriptions received by way of lump sum/switches/systematic transactions received from Non-Resident Indians (NRIs)/ Persons of Indian Origin (PIO); and Foreign Portfolio Investors (FPI)/Foreign Institutional Investors (FII). The investors need to submit a transaction request along with such documents as may be prescribed by ITIAML/the Fund from time to time. 5. Persons subject to sanctions or residing in countries which are sanctioned, by any regulatory authorities. <p>*The term "U.S.person" mean any person that is a U.S.person within the meaning of Regulation S under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc, as may be in force from time to time</p> <p>Investors may be requested to note that, neither the Scheme Information Document ("SID"/Key Information Document ("KIM")/Statement of Additional Information ("SAI") ["Scheme Related Documents"] nor the units of the scheme(s) of ITI Mutual Fund have been registered under the relevant laws, as applicable in the territorial jurisdiction of United States of America nor in any provincial/territorial jurisdiction in Canada. The distribution of the Scheme related document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of the Scheme related documents are required to inform themselves about, and to observe any such restrictions.</p> <p>No persons receiving a copy of the Scheme related documents or any accompanying application form in such jurisdiction may treat these Scheme related documents or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements.</p> <p>Accordingly, the Scheme related documents do not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation as per applicable law.</p> <p>The investor shall be responsible for complying with all applicable laws for such investments. The AMC/Trustee reserves the right to put the application form/transaction request on hold/reject the subscription/transaction request and redeem the units, if already allotted, as the case may be, at its sole discretion, as and when identified by the AMC that the same is not in compliance with the applicable laws, the terms and conditions stipulated by the AMC/Trustee from time to time and/or the documents/undertakings provided by such investors are not satisfactory. Any decision of the AMC about the eligibility or otherwise of a person</p>
-------------------	---

	<p>to transact under the Scheme shall be final and binding on the applicant. Such redemption will be processed at the applicable Net Asset Value and subject to applicable taxes and exit load, if any.</p> <p>The Mutual Fund reserves the right to include/exclude new/existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any. The Mutual Fund / Trustee / AMC may redeem Units of any Unitholder in the event it is found that the Unitholder has submitted information either in the application or otherwise that is false, misleading or incomplete or Units are held by any person in breach of the SEBI Regulations, any law or requirements of any governmental, statutory authority.</p>
<p>How to Apply (and other details)</p>	<p>Please refer to the SAI and Application form for the instructions.</p> <ol style="list-style-type: none"> 1. availability of application form from either the Investor Service Centers (ISCs)/Official Points of Acceptance (OPAs) of AMC or may be downloaded from the website of AMC - https://www.itiamc.com/statuory-disclosure 2. Link for the list of official points of acceptance, etc. https://www.itiamc.com/statuory-disclosure 3. name, address and contact no. of Registrar and Transfer Agent (R&T), email id of R&T, website address of R&T, official points of acceptance, etc. on back cover page. <p>Investors are informed that it is mandatory to mention their bank account numbers in their applications/requests for redemption.</p> <p>Scheme-specific application form or Common application form, as the case may be, can be downloaded from the AMC's website, www.itiamc.com or sourced from the nearest Investor Service Centres (ISC) or Official Points of Acceptance (OPAT) of the Fund/ Registrar. The list of ISC/OPAT are available under www.itiamc.com/amc-branches, and also mentioned on the back cover page of this document.</p> <p>As per the directives issued by SEBI it is mandatory for an investor to declare his/her bank account number. To safeguard the interest of Unitholders from loss or theft of their refund orders/redemption cheques, investors are requested to provide their bank details in the Application Form. The Bank Account details as mentioned with the Depository should be mentioned. If depository account details furnished in the application form are invalid or not confirmed in the depository system, the application may be rejected</p>
<p>Plans/Options</p>	<p>Plans: Regular Plan and Direct Plan</p> <p>Options under both Plans : Growth and IDCW</p> <p>The Trustee may decide to distribute by way of IDCW, the surplus by way of realised profit, IDCWs and interest, net of losses, expenses and taxes, if any, to Unit-holders in the IDCW option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The IDCW will be due to only those Unit-holders whose names appear in the register of Unit Holders in the IDCW option of the Scheme on the record date.</p>

<p>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</p>	<p>Units once redeemed will be extinguished and will not be reissued.</p>
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered.</p>	<p>The Mutual Fund will be repurchasing (subject to completion of lock-in period, if any) and issuing units of the Scheme on an ongoing basis. Any addition / deletion of name from the folio of the Unit holder is deemed as transfer of Units. In view of the same, additions / deletions of names will not be allowed under any folio of the Scheme. The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission (transfer of units by operation of law) of Units and not transfer.</p> <p>The Units of the Scheme held in the dematerialised form will be fully and freely transferable (subject to lock-in period, if any and subject to lien, if any marked on the units) in accordance with the provisions of SEBI (Depositories and Participants) Regulations as may be amended from time to time.</p> <p>For units held in non - demat form / by way of an Account Statement, unit holders intending to transfer units will have to get the units Certified by submitting designated form. On receipt of the said request, RTA will mark the underlying units as Certified Units and will issue a Certified SOA for those units. The AMC / RTA, on production of Designated Transfer Form together with relevant Certified SOA and requisite documents, register the transfer and provide the Certified SOA to the transferee within 10 business days from the date of such production. Investors may note that stamp duty and other statutory levies, if any, as applicable from time to time shall be borne by the transferee.</p> <p>Please refer to paragraphs on 'Transfer and Transmission of units', 'Right to limit redemption', 'Suspension of purchase and / or redemption of Units and IDCW distribution' and 'Pledge of Units' in the SAI for further details.</p> <p>Right to Limit Redemptions</p> <p>Subject to the approval of Board of Directors of the AMC and Trustee Company and immediate intimation to SEBI, a restriction on redemptions may be imposed by the Scheme when there are circumstances, which the AMC / Trustee believe that may lead to a systemic crisis or event that constrict liquidity of most securities or the efficient functioning of markets such as:</p> <ol style="list-style-type: none"> 1. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. 2. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies. 3. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems. <p>Such restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period. However, if exceptional circumstances / systemic crisis referred above continues beyond the expected timelines, the restriction may be extended further subject to the prior approval of Board of Directors of the AMC and Trustee Company giving details of circumstances</p>

	<p>and justification for seeking such extension shall also be informed to SEBI in advance</p> <p>Procedure to be followed while imposing restriction on redemptions:</p> <p>No redemption requests upto Rs. 2 lakhs per request shall be subject to such restriction;</p> <p>Where redemption requests are above Rs. 2 lakhs:</p> <p>The AMC shall redeem the first Rs. 2 lakhs of each redemption request, without such restriction;</p> <p>ii. Remaining part over and above Rs. 2 lakhs shall be subject to such restriction and be dealt as under:</p> <ul style="list-style-type: none"> - Any Units which are not redeemed on a particular Business Day will be carried forward for Redemption to the next Business Day, in order of receipt. - Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing Load, if any) of the subsequent Business Day(s) on which redemptions are being processed. <p>Under such circumstances, to the extent multiple redemption requests are received at the same time on a single Business Day, redemptions will be made on a prorate basis based on the size of each redemption request, the balance amount being carried forward for redemption to the next Business Day.</p>
<p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>The Cut-off time in respect of Purchase of the Units for the Scheme is 1.30 p.m. and the Applicable NAV will be as under: For Purchase under both the Plans</p> <ul style="list-style-type: none"> i. where the application is received upto 1.30 p.m. on a day and funds are available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day of receipt of application; ii. where the application is received after 1.30 p.m. on a day and funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the next business day; and iii. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day immediately preceding the day on which the funds are available for utilization. <p>For allotment of Units in respect of Purchase in the Scheme, the following needs to be complied with:</p> <ul style="list-style-type: none"> i. Application is received before the applicable cut-off time. ii. Funds for the entire amount of Subscription / Purchase as per the application are credited to the bank account of the Scheme before the cut-off time. iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme. <p>For allotment of units in respect of switch-in to the Scheme from other schemes, the following needs to be complied with:</p> <ul style="list-style-type: none"> i. Application for switch-in is received before the applicable cut-off time. ii. Funds for the entire amount of Subscription / Purchase as per the switch-in request are credited to the bank account of the switch-in Scheme before the cut-off time. iii. The funds are available for utilization before the cut-off time without availing any credit facility whether intra-day or otherwise, by the switch- in Scheme. <p>The above will be applicable only for cheques / demand drafts / payment instruments payable locally in the city in which a Designated Collection Centre is located. No outstation cheques will be accepted.</p> <p>For Redemption under both the Plans</p> <ul style="list-style-type: none"> (a) where the application is received upto 3.00 p.m. – the closing NAV of the day

	<p>immediately preceding the next Business Day ; and (b) where the application is received after 3.00 p.m. – the closing NAV of the next Business Day.</p> <p>Note: In case the application is received on a Non-Business Day, it will be considered as if received on the Next Business Day.</p> <p>For Switches</p> <p>Valid applications for 'switch-out' shall be treated as applications for Redemption and valid applications for 'switch-in' shall be treated as applications for Purchase, and the provisions of the Cut-off time and the Applicable NAV mentioned in this SID as applicable to Purchase and Redemption shall be applied respectively to the 'switch-in' and 'switch-out' applications.</p>
<p>Minimum amount for purchase/redemption/switches (mention the provisions for ETFs, as may be applicable, for direct subscription/redemption with AMC)</p>	<p>Minimum amount for new purchase/switch in : Rs. 5,000 and in multiples of Re.1 thereafter</p> <p>For Systematic Investment Plan (SIP): Rs. 500 and in multiples of Rs. 1 thereafter For Systematic Transfer Plan (STP): Rs. 1,000 and in multiples of Rs. 1 thereafter For Systematic Withdrawal Plan (SWP): Rs. 1,000 and in multiples of Rs. 1 thereafter</p> <p>Minimum additional amount for purchase / switch in: Rs. 1,000 and in multiples of Rs. 1 thereafter.</p> <p>The minimum subscription limits for new purchases/additional purchases will apply to each Plan/option separately.</p> <p>Minimum amount for redemption / switch out: Rs. 1,000/- and in multiples of Rs. 1/- thereafter or the account balance, whichever is lower.</p> <p>In case the investor specifies the number of units and amount to be redeemed, the number of units shall be considered for redemption. In case the unitholder does not specify the number of units or amount to be redeemed, the redemption request will not be processed.</p> <p>The AMC reserves the right to change the minimum amounts for various purchase/redemption/ switch. Such changes shall only be applicable to transactions on a prospective basis.</p>
<p>Account Statements</p>	<p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.</p> <p>Option to hold units in dematerialised (demat) form</p> <p>The Unit holders would have an option to hold the Units in electronic i.e. demat form. The Applicants intending to hold Units in demat form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units. In case investors desire to convert their existing physical units (represented by statement of account) into dematerialized form or vice versa, the request for</p>

	<p>conversion of units held in physical form into Demat (electronic) form or vice versa should be submitted along with a Demat/Remat Request Form to their Depository Participants. In case the units are desired to be held by investor in dematerialized form, the KYC performed by Depository Participant shall be considered compliance of the applicable SEBI norms. Investors desirous of having the Units of the Scheme in dematerialized form should contact the ISCs of the AMC/Registrar. For details, Investors may contact any of the Investor Service Centres of the AMC.</p> <p>Account Statement for demat account holders</p> <p>In case of Unit Holders holding units in the dematerialized mode, the AMC will not send the account statement to the Unit Holders. The demat statement issued by the Depository Participant would be deemed adequate compliance with the requirements in respect of dispatch of statements of account.</p> <p>For further details, refer SAI.</p>
Dividend/ IDCW	The payment of dividend/IDCW to the unitholders shall be made within seven working days from the record date.
Redemption	<ul style="list-style-type: none"> • The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase. • It shall be mandatory for the investors of mutual fund schemes to mention their bank account numbers in their applications/requests for redemption • For list of exceptional circumstances, refer para 14.1.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024.
Bank Mandate	<p>Registration of multiple bank accounts</p> <p>Unitholders can also register multiple bank accounts in his folio. The “ Change of Bank Mandate & Registration of Multiple Bank Account Form” shall be used by the unitholders for change in existing bank mandate or for registration of multiple bank account details for all investments held in the specified folio (existing or new). Individuals and HUF investors can register up to 5 bank accounts and nonindividuals can register upto 10 bank accounts by filling up the Multiple Bank Registration Form. AMC / RTA shall adopt the same process of verification for the above registration as is applicable for change of bank mandate.</p>
Delay in payment of redemption / repurchase proceeds/dividend	The AMC shall be liable to pay interest to unitholders at rate as specified vide clause 14.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 by SEBI for the period of such delay (currently @ 15% p.a beyond the prescribed 3 business days)
Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount	<p>As per Master circular dated June 27, 2024, Chapter 14.3-'Unclaimed Redemption and Dividend Amount', the unclaimed redemption and IDCW amounts shall be deployed by the Fund in call money market or money market instruments or in a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts.</p> <p>The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. Investors claiming these amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education. The AMC shall make a continuous effort to remind investors through letters to take their unclaimed amounts.</p>
Disclosure investment w.r.t by minors	<p>Pursuant to SEBI Master circular June 27, 2024 - Chapter 17.6, the following uniform process shall be applicable with respect to Investments made in the name of a minor through a guardian.</p> <p>i. Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of minor, parent or legal guardian of minor, or from the joint account of the minor with parent or legal guardian. For existing folios, the AMC shall insist upon a Change of payout bank mandate before redemption is processed. However, all redemptions from investments made in the</p>

	<p>name of a minor shall be credited only to the verified bank account of the minor, with effect from June 15, 2023.</p> <p>ii. Existing unit holders are requested to review the Bank Account registered in the folio and ensure that the registered Bank Mandate is in favour of minor or joint with registered guardian in folio. If the registered Bank Account is not in favour of minor or not joint with registered guardian, unit holders will be required to submit the change of bank mandate, where minor is also a bank account holder (either single or joint with registered guardian), before initiation any redemption transaction in the folio, else the transaction is liable to get rejected.</p> <p>iii. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC/FATCA details, updated bank account details including cancelled original cheque leaf of the new account and his/her specimen signature duly authenticated by banker/guardian. Investors shall additionally note that, upon the minor attaining the status of major, no further transactions shall be allowed till the status of the minor is changed to major.</p> <p>The standing instructions registered for Systematic Investment Plan (SIP), Systematic Transfer Investment Plan (STP), Systematic Withdrawal Plan (SWP), IDCW Transfer Plan (DTP), etc., shall be suspended when the minor attains majority, till the status is changed to major.</p>
--	---

III. Other Details

A. Periodic Disclosures

<p>Net Asset Value</p> <p>This is the value per Unit of the Scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your Unit balance.</p>	<p>The AMC/Mutual Fund shall declare the Net Asset Value of the scheme on every business day on AMFI's website (www.amfiindia.com) by 11:00 PM and also on its website (www.itiamc.com).</p> <p>The NAV shall be calculated for all business days. In case of any delay, the reasons for such delay would be explained to AMFI and SEBI in writing and the number of such instances would also be reported to SEBI on quarterly basis. If the NAVs are not available before the commencement of business hours of the following day due to any reason, the Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. The NAV shall also be made available to Unit Holders through SMS upon receiving a specific request in this regard on its website.</p>
<p>Monthly Disclosure of Average Assets Under Management (AAUM)</p>	<p>The AMC shall disclose on a monthly basis the AAUM as per the parameters prescribed by SEBI, on its website within 7 working days from the end of the month.</p>
<p>Monthly Portfolio Disclosure / Half yearly Disclosures: Portfolio / Half yearly Financial Results</p>	<ol style="list-style-type: none"> 1. AMC/Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month and half-year (i.e 31st March and on 30th September) for the Scheme on its website and on the website of AMFI within 10 days from the close of each month/ half-year respectively. 2. AMC/Mutual Fund shall send the monthly and half-yearly statement of scheme portfolio via email to those unitholders whose email addresses are registered with AMC/Mutual Fund within 10 days from the close of each month and half-year respectively. The unit holders are requested to ensure that their email address is registered with AMC/Mutual Fund. 3. AMC/Mutual Fund shall publish an advertisement, in the all India edition of at least two daily newspapers, one each in English and Hindi, every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on its website and on the website of AMFI and the modes such as telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the half-yearly statement of its schemes portfolio. 4. Further, AMC/Mutual Fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder. <p>Unitholders can obtain the scheme's latest portfolio holding in a user friendly and downloadable spreadsheet format at the following link:</p>

	<p>https://www.itiamc.com/statuory-disclosure</p> <p>Half yearly Results:</p> <p>The Mutual Fund /AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on their website. The Mutual Fund and /AMC shall publish an advertisement disclosing the hosting of such financial results on their website, in atleast one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated.</p>
Annual Report	<p>Scheme wise annual report or an abridged summary thereof shall be provided to all unit holders within four months from the date of closure of the relevant account's year i.e. 31st March each year.</p> <p>The provisions stated at para 5.4 and 5.10 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024 shall be complied with.</p> <p>In accordance with para 5.4 of SEBI Master Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, in order to bring cost effectiveness in disclosing and providing information to unitholders and as a green initiative measure, the following shall be applicable</p> <ol style="list-style-type: none"> 1. Scheme wise annual report shall be hosted, within four months from the date of closure of the relevant accounts year i.e. 31st March each year, on the AMC/Mutual Fund website (www.itiamc.com/statuory-disclosure) and on the website of AMFI (www.amfiindia.com) and AMC/Mutual Fund shall display the link prominently on its websites and make the physical copies available to the unitholders, at their registered offices at all times. 2. AMC/Mutual Fund shall publish an advertisement, in the all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI and the modes such as telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. 3. AMC/Mutual Fund shall send the scheme annual reports or abridged summary thereof only via email to those unitholders whose email addresses are registered with AMC/Mutual Fund. The unit holders are requested to ensure that their email address is registered with AMC/Mutual Fund. 4. In case of unitholders whose email address is not registered with the AMC/Mutual Fund, they may choose to visit our website or AMFI website for accessing the electronic copy of the scheme-wise annual report or abridged summary thereof. Such unitholders shall also be provided an option in the application form to opt in to receive physical copy of the Scheme -wise annual report or abridged summary thereof. <p>Further, AMC/Mutual Fund shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.</p>
Scheme Summary Document (SSD)	<p>In accordance with Paragraph 1.2 of SEBI Master on Mutual Funds dated June 27, 2024, Scheme summary document for all schemes of Mutual Fund in the requisite format (pdf, spreadsheet and machine readable format) shall be uploaded on a monthly basis i.e. 15th of every month or within 5 Business days from the date of any change or modification in the scheme information on the website of the AMC</p> <p>i.e. https://www.itiamc.com/statuory-disclosure and AMFI i.e. www.amfiindia.com and Registered Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited.</p>
Product Labelling (including Risk-ometer)	<p>The Product labelling mandated by SEBI is to provide investors an easy understanding of the risk involved in the kind of product / scheme they are investing to meet their financial goals. The Riskometer categorizes various</p>

	<p>schemes under different levels of risk based on the investment objective, asset allocation pattern, investment strategy and typical investment time horizon of investors.</p> <p>Therefore, the schemes falling under the same level of risk in the Riskometer may not be similar in nature. Investors are advised before investing to evaluate a Scheme not only on the basis of the Product labelling (including the Riskometer) but also on other quantitative and qualitative factors such as performance, portfolio, fund managers, asset manager, etc. and shall seek appropriate advise, if they are unsure about the suitability of the Scheme before investing. As per SEBI Guidelines, Riskometer of the Scheme shall be reviewed on a monthly basis based changes in Scheme s Riskometer, if any, shall be issued.</p> <p>The product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.</p> <p>For latest riskometers of the Scheme and the Benchmark, investors may refer to the monthly portfolios disclosed on the website of the Fund viz. https://www.itiamc.com/statuory-disclosure as well as AMFI website within 10 days from the close of each month.</p>
Investment by the Designated Employees of AMC in the Scheme:	<p>Pursuant to para 6.10 of SEBI Master circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90dated June 27, 2024 pertaining to 'Alignment of interest of Designated Employees of AMC's with the Unitholders of the Mutual Fund Schemes', investors are requested to note that a part of compensation of the Designated Employees of AMC, as defined by SEBI, shall be mandatorily invested in units of the schemes in which they have a role/oversight effective October 01, 2021. Further, investors are requested to note that such mandatory investment in units of the scheme shall be made on the day of payment of salary and in proportion to the AUM of the schemes in which such Designated Employee has a role/oversight. AMC shall ensure compliance with the provisions of the said circular and further, the disclosure of such investment shall be made at monthly aggregate level showing the total investment across all relevant employees in scheme on website of AMC https://www.itiamc.com/statuory-disclosure. Further, in accordance with the said regulatory requirement, the minimum application amount and minimum redemption amount as specified for the scheme will not be applicable for investment made in scheme in compliance with the aforesaid guidelines.</p>

B. Transparency/NAV Disclosure

- The AMC will calculate and disclose the NAV of the Scheme on all business days.
- Subsequently, the NAV will be calculated and disclosed at the close of every Business Day and uploaded on the AMFI website www.amfiindia.com and ITI Mutual fund website i.e. www.itiamc.com by 11.00 p.m..
- In case of any delay in NAV declaration, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.
- Information regarding NAV can be obtained by the Unitholders / Investors by calling or visiting the nearest ISC. Investors may also call our Toll free number 1800-266-9603.

C. Transaction charges and stamp duty- Transaction charges shall be deducted for applications for purchase/subscription received through distributor/ agent as under (only if that distributor / agent has opted to receive the transaction charges):

Investor Type	Transaction Charges
New Investor (First Time Mutual Fund Investor)	Transaction charge of Rs.150/- for per purchase / subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor. The balance of the subscription amount shall be invested.

Existing Investor	Transaction charge of Rs.100/- for per purchase / subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor. The balance of the subscription amount shall be invested.
-------------------	---

D. Stamp duty - Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of The Finance Act, 2019, notified on February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, a stamp duty @0.005% of the transaction value of units would be levied on applicable mutual fund inflow transactions, with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including Reinvestment of Income Distribution cum capital withdrawal and Transfer of Income Distribution cum capital withdrawal) to the unitholders would be reduced to that extent. Details to be provided in SAI.

E. Associate Transactions- Please refer to Statement of Additional Information (SAI)

F. Taxation- For details on taxation please refer to the clause on Taxation in the SAI apart from the following:

ITI Mutual Fund is a Mutual Fund registered with SEBI and is governed by the provisions of Section 10(23D) of the Income Tax Act, 1961. Accordingly, any income of a fund set up under a scheme of a SEBI registered mutual fund is exempt from tax. The following information is provided only for general information purposes and is based on the Mutual Fund's understanding of the Tax Laws as of this date of Document. Investors / Unitholders should be aware that the relevant fiscal rules or their explanation may change. There can be no assurance that the tax position or the proposed tax position will remain same. In view of the individual nature of tax benefits, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Scheme.

l) Income Tax Rates (*)			
Category of Units	Residents	NRI/ PIO & Other Non-resident other than FII	FII's
Short Term Capital Gain on specified Mutual Fund			
Units of a specified Mutual Funds (Note 1)	Taxable at normal rates of tax applicable to the assessee Resident Companies : 25%*/ 30%*	In respect of non-resident non corporate, taxable at normal rates of tax applicable to the assessee. In respect of non-resident corporate : 40%	30% (u/s 115AD)

Note 1 – As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 01st April 2023 will deemed to be 'short term capital gains' (Regardless of the period of holding)

Specified Mutual Fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic company.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable at the following rates:

Long Term Capital Gain (Period of Holding More than 36 months)

Category of Units	Residents	NRI/ PIO & Other Non-resident other than FII	FII's
Listed units of a non-equity oriented scheme	20% with indexation (u/s 112)	20% with indexation (u/s 112)	10% (u/s 115AD)
Unlisted units of a non-equity oriented scheme	20% with indexation (u/s 112)	10% without indexation and no exchange fluctuation (u/s 112)	10% (u/s 115AD)

\$ For AY 2023-24, tax shall be levied at 25% if the total turnover or gross receipts in the financial year 2021-22 does not exceed Rs. 400 crore."

II) TDS Rates (*)

Category of Units	Residents	NRI/ PIO & Other Non-resident other than FII	FII's
Short Term Capital Gain (on Specified Mutual Fund)			
Units of a specified Mutual Fund (Note 2)	NIL	30% for non-residents non-corporates 40% for non-resident corporate (u/s 195)	Nil (u/s 196D)

Note 2 – As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 01st April 2023 will deemed to be 'short term capital gains' (Regardless of the period of holding)

Specified Mutual Fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic company.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months withholding tax shall be at the following rates :

Long Term Capital Gain (Period of Holding >= 36 months)			
Category of Units	Residents	NRI/ PIO & Other Non-resident other than FII	FII's
Listed units of a non-equity oriented scheme	NIL	20% with indexation (u/s 112)	Nil (u/s 196D)
Unlisted units of a non-equity oriented scheme	NIL	10% without indexation and no exchange fluctuation (u/s 112)	Nil (u/s 196D)

(*) plus surcharge and cess as applicable

W.e.f. April 1, 2020, Mutual fund shall be required to deduct TDS at 10% only on dividend payment (above Rs 5,000) & no tax shall be required to be deducted by the mutual fund on income which is in the nature of capital gain.

For further details on taxation, please refer to the Section on 'Taxation on investing in Mutual Funds' in 'Statement of Additional Information ('SAI')'. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely.

G. Rights of Unitholders- Please refer to SAI for details.

H. List of official points of acceptance: Kindly refer the below link for list of Official points of acceptance.

<https://www.itiamc.com/statutory-disclosure>

I. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations For Which Action May Have Been Taken Or Is In The Process Of Being Taken By Any Regulatory Authority:
Kindly refer the link for details

<https://www.itiamc.com/statutory-disclosure>

The Scheme under this Scheme Information Document was approved by the Board of Directors of ITI Mutual Fund Trustee Private Limited (Trustee to ITI Mutual Fund) on July 22, 2019. The Trustee has ensured that the Scheme is a new product offered by ITI Mutual Fund and is not a minor modification of its existing schemes.

NOTWITHSTANDING ANYTHING CONTAINED IN THIS SCHEME INFORMATION DOCUMENT, THE PROVISIONS OF THE SEBI (MUTUAL FUNDS) REGULATIONS, 1996 AND THE GUIDELINES/CIRCULARS THERE UNDER SHALL BE APPLICABLE.

For behalf of ITI Asset Management Limited

Sd/-

Hitesh Thakkar

Acting CEO

Date: November 29, 2024

Nippon India MF, GT Road, Near Hanuman Chowk, **Bhatinda** 151001 • H.No. 10, Himtasar House, Museum Circle, Civil Line, **Bikaner** 334001, Rajasthan • First Floor SCO 2469-70 Sec. 22-C - **Chandigarh** 160022 • The Mall Road, Chawla Building, 1st Floor, Opp. Central Jail, Near Hanuman Mandir, **Ferozepur** 152002 • Unit # SF-6 The Mall Complex, 2nd Floor, Opposite Kapila Hospital, Sutheri Road, **Hoshiarpur** 146001 • Office No 7, 3rd Floor, City Square Building, E-H197 Civil Line, Next To Kalyan Jewellers, **Jalandhar** 144001 • SCO 122, Second Floor, Above HDFC Mutual Fund, Feroze Gandhi Market, **Ludhiana** 141001 • 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, **Moga** 142001 • Shop No. 20, 1st Floor, BMK Market, Behind Hive Hotel, G.T. Road, **Panipat**-132103, Haryana • 2nd Floor, Sahni Arcade Complex, Adj. Indra Colony Gate, Railway Road, Pathankot, **Pathankot** 145001 • B- 17/423, Lower Mall, Patiala, Opp Modi College, **Patiala** 147001 • **RAJASTHAN**: • 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, **Ajmer** 305001 • Office Number 137, First Floor, Jai Complex, Road No-2, **Alwar** 301001 • Office No. 14 B, Prem Bhawan Pur Road, Gandhi Nagar, Near Canarabank, **Bhilwara** 311001 • Office No 101, 1st Floor, Okay Plus, Tower Next To Kalyan Jewellers, Government Hostel Circle, Ajmer Road, **Jaipur** 302001 • Shop No. 6, Gang Tower, G Floor, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, **Jodhpur** 342003 • D-8 Shri Ram Complex, Opposite Multi Purpose School, Gumanpur, **Kota** 324007 • First Floor, Super Tower, Behind Ram Mandir, Near Taparya Bagichi, **Sikar** 332001 • Shop No. 5, Opposite Bihani Petrol Pump, NH-15, Near Baba Ramdev Mandir, **Sri Ganganagar** 335001 • Shop No. 202 2nd Floor, Business Centre, 1C Madhuvan, Opp G P O Chetak Circle, **Udaipur** 313001 • **TAMIL NADU**: • 9th Floor, Capital Towers, 180 Kodambakkam High Road, Nungambakkam, **Chennai** – 600 034 • 3rd Floor, Jaya Enclave 1057, Avinashi Road, **Coimbatore** 641018 • Address No 38/1, Ground Floor, Sathy Road (VCTV Main Road), Sorna Krishna Complex, **Erode** 638003 • No.2/3-4. Sri Venkateswara Layout, Denkanikottai Road, Dinnur, **Hosur** - 635109, Krishnagiri District, Tamil Nadu • No 88/11, BB Plaza NRMP Street, K S Mess Back Side, **Karur** 639002 • No. G-16/17, Ar Plaza, 1st Floor, North Veli Street, **Madurai** 625001 • HNo 45, 1st Floor, East Car Street, **Nagercoil** 629001 • No 122 (10B), Muthumariamman Koil Street, **Pondicherry** 605001 • No.6, NS Complex, Omalur Main Road, **Salem** 636009 • 55/18 Jeney Building 2Nd Floor S N Road Near Aravind Eye Hospital, **Tirunelveli** 627001 • No 23C/1 E V R Road, Near Vekkaliyaman Kalyana Mandapam, Putthur - **Trichy** 620017 • 4 - B A34 - A37 Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, **Tuticorin** 628003 • No 2/19 1st Floor, Vellore City Centre, Anna Salai, **Vellore** 632001 • **TELANGANA**: • Selenium Plot No: 31 & 32, Tower B, Survey No.115/22 115/24 115/25, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, **Hyderabad** 500032 • 2nd Shutterhno. 7-2-607 Sri Matha Complex, Mankammathota, **Karimnagar** 505001 • Shop No22, Ground Floor, Warangal City Center, 15-1-237 Mulugu Road Junction, **Warangal** 506002 • **TRIPURA**: • OLS RMS Chowmuhani Mantri Bari Road, 1st Floor, Near Jana Sevak Saloon Building, Traffic Point, Tripura West, **Agartala** 799001 • **UTTARAKHAND**: • Shop No-809/799, Street No-2 A, Rajendra Nagar, Near Sheesha Lounge, Kaulagarh Road, **Dehradun**-248001 • Shop No 5, KMVN Shopping Complex - **Haldwani** 263139 • Shop No. - 17, Bhatia Complex, Near Jamuna Palace, **Haridwar** 249410 • Near Shri Dwarkadhish Dharm Shala, Ramnagar, **Roorkee**-247667 • **UTTAR PRADESH**: • House No. 17/2/4, 2nd Floor, Deepak Wasan Plaza, Behind Hotel Holiday Inn, Sanjay Place, **Agra** 282002 • 1st Floor, Sevti Complex, Near Jain Temple, Samad Road, **Aligarh**-202001 • Shop No.TF-9, 3rd Floor Vinayak Vrindavan Tower, Built Over H.NO.34/26 Tashkent Marg, Civil Station, Allahabad (now Prayagraj), Uttar Pradesh, PIN: 211001 • Shop no. 18, Gr. Floor, Nagarpalika, Infront of Tresery Office, **Azamgarh**, UP-276001 • 1st Floor, Rear Sidea -Square Building, 54-Civil Lines, Ayub Khan Chauraha, **Bareilly** 243001 • K. K. Plaza, Above Apurwa Sweets, Civil Lines Road, **Deoria** 274001 • FF - 31, Konark Building, Rajnagar - **Ghaziabad** 201001 • House No. 148/19, Mahua Bagh, Raini Katra - **Ghaziipur** 233001 • H No 782, Shiv Sadan, ITI Road, Near Raghukul Vidyapeeth, Civil Lines, **Gonda** 271001 • Shop No 8 & 9, 4th Floor, Cross Road, The Mall, Bank Road, **Gorakhpur** - 273001 • 1st Floor, Puja Tower, Near 48 Chambers Elite Crossing, **Jhansi** 284001 • 15/46 B Ground Floor, Opp: Muir Mills, Civil Lines, **Kanpur** 208001 • 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, **Lucknow** 226001 • Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, **Mathura** 281001 • Shop No:- 111 First Floor, Shivam Plaza, Near Canara Bank, Opposite EVES Petrol Pump, **Meerut**-250001, Uttar Pradesh • Second Floor, Triveni Campus, Ratanganj, **Mirzapur** 231001, Uttar Pradesh • Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, **Moradabad** 244001 • F-21, 2nd Floor, Near Kalyan Jewelers, Sector-18, **Noida** 201301 • C/o Mallick Medical Store, Bangali Katra Main Road, Dist. Sonebhadra (U.P.), **Renukoot** 231217 • 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, **Saharanpur**, Uttar Pradesh 247001 • 12/12, Surya Complex, Station Road, Uttar Pradesh, **Sitapur** 261001 • 1st Floor, Ramashanker Market, Civil Line - **Sultanpur** 228001 • 1st Floor, Krishna Complex, Opp. Hathi Gate, Court Road, **Saharanpur**, Uttar Pradesh 247001 • D.64/52, G – 4 Arihant Complex, Second Floor, Madhopur, Shivpurva Sagra, Near Petrol Pump, **Varanasi** -221010 • **WEST BENGAL**: • 112/N G. T. Road, Bhanga Pachil, G.T Road, Paschim Bardhaman, **Asansol** 713 303. • Plot Nos. 80/1/ Anatunchati Mahalla, 3rd Floor, Ward No-24, Opposite P.C Chandra, Bankura Town, **Bankura** 722101 • Saluja Complex; 846 Laxmipur, G T Road, Burdwan; PS: Burdwan & Dist: **Burdwan-East** 713101 • No : 96, PO: Chinsurah Doctors Lane, **Chinsurah** 712101 • MWAV-16, Bengal Ambuja, 2nd Floor, City Centre, Distt. Burdwan, Durgapur-16, **Durgapur** 713216 • D B C Road, Opp Nirala Hotel, **Jalpaiguri** 735101 • Ground Floor, H No B-7/27S, **Kalyani**, Kalyani HO, Nadia, West Bengal 741235 • Holding No 254/220 SBI Building, Malancha Road, Ward No.16, PO: Kharagpur PS: Kharagpur Dist: Paschim Medinipur, **Kharagpur** 721304 • 2/1 Russel Street, 4th floor, Kankaria Centre, **Kolkata** 70001, WB • Ram Krishna Pally; Ground Floor, English Bazar - **Malda** 732101 • Nanak Complex, 2nd Floor, Sevoke Road - **Siliguri** 734001.

COLLECTION CENTRES OF KFIN TECHNOLOGIES LIMITED

MAHARASHTRA: Office No 103, 1st Floor, MTR Cabin-1, Vertex, Navkar Complex, M.V. Road, **Andheri East, Opp Andheri Court, Mumbai** 400069 • Gomati Smuti, Ground Floor, Jambli Gully, Near Railway Station, **Borivali West, Mumbai** 400 092 • 11/Platinum Mall, Jawahar Road, **Ghatkopar (East), Mumbai** 400 077 • Room No. 302, 3rd Floor, Ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, **Thane West, Mumbai** 400602 • Vashi Plaza, Shop No. 324, C Wing, 1st Floor, Sector 17, **Vashi, Mumbai** 400705 • Seasons Business Centre, 104 / 1st Floor, Shivaji Chowk, Opposite KDMC (Kalyan Dombivali Mahanagar Corporation), **Kalyan** 421301 • Shop No:2, Plot No: 17, S.No:322, Near Ganesh Colony, Savedi, **Ahmednagar** 414001 • G7, 465 A, Govind Park Sadar Bazaar, **Satara** 415001. **TAMILNADU**: 24-6-326/1, ibaco Building, 4th Floor, Grant Truck Road, Beside Hotel Minerva, Saraswathi Nagar, Dargamitta, **Nellore** 524003 • No. 23, Cathedral Garden Road, Cathedral Garden Road, **Nungambakkam, Chennai** 600034.

Notes:

1. The center is only a collection point with Time-stamping impression.
2. This center will not have capability of scrutiny. All transactions are scrutinize and rejections if any will happen only at local branch.
3. Any TSM failures, despite the branch efforts to maintain it, may lead to non-acceptance of transactions.
4. Only fully compliant transactions are accepted at this location. In case, fresh purchase the transactions should have the KYC acknowledgement slip along with them.
5. Liquid transactions/NFOs are not handled here.
6. Only Equity Schemes and few of FMP's (supporting above guidelines only) are accepted at this location.

Registrar & Transfer Agent:

KFin Technologies Limited
Selenium Tower B, Plot Nos. 31 & 32,
Financial District, Nanakramguda,
Serilingampally Mandal, Hyderabad - 500032.
Tel.: 040-67162222 • Email: investorsupport.mfs@kfintech.com



ITI Asset Management Limited

Registered Office:

ITI House, 36, Dr. R K Shirodkar Marg,
Parel, Mumbai 400012.
CIN: U67100MH2008PLC177677

Toll Free Number: 1800-266-9603 | Non Toll Free Number: 022-69153500 | Email: mfassist@itiorg.com

www.itiamc.com