

ITI LONG TERM EQUITY FUND

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Offer of Units of ₹ 10/- each for cash during the New Fund Offer and Continuous offer for Units at NAV based prices

New Fund Offer Opens on
July 15, 2019
New Fund Offer Closes on
October 14, 2019
Scheme reopens for continuous sale and repurchase from
October 25, 2019

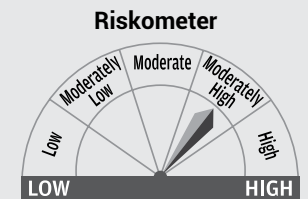
SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated July 01, 2019.

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment in equity and equity related securities
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at moderately high risk

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations or the Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the Asset Management Company (AMC). The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

This Document incorporates the provisions of the Equity Linked Savings Scheme ("ELSS"), prepared pursuant to the notifications dated November 3, 2005 and December 13, 2005 issued by the Central Board of Direct Taxes, Ministry of Finance, Government of India or such other scheme as the Central Government may, by notification in the Official Gazette, specify under section 80C of the Income Tax Act, 1961.

Eligible investors in the Scheme are entitled to deductions of the amount invested in Units of the Scheme, under Section 80C of the Income Tax Act, 1961 to such extent and subject to conditions as may be notified from time to time.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors / unitholders are advised to refer to the Statement of Additional Information (SAI) for details of ITI Mutual Fund, Tax and Legal issues and general information on www.itimf.com.

NAME AND ADDRESS OF MUTUAL FUND

ITI Mutual Fund

Naman Midtown 'A' Wing
21st Floor, Senapati Bapat Marg
Prabhadevi
Mumbai 400 013

NAME AND ADDRESS OF ASSET MANAGEMENT COMPANY

ITI Asset Management Limited

Registered Office:
Naman Midtown 'A' Wing
21st Floor, Senapati Bapat Marg
Prabhadevi
Mumbai 400 013
CIN: U67100MH2008PLC177677

NAME AND ADDRESS OF TRUSTEE COMPANY

ITI Mutual Fund Trustee Private Limited

Registered Office:
Naman Midtown 'A' Wing
21st Floor, Senapati Bapat Marg
Prabhadevi
Mumbai 400 013
CIN: U65999MH2016PTC287077

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HIGHLIGHTS / SUMMARY OF THE SCHEME

Name of the Scheme	ITI Long Term Equity Fund
Type of Scheme	<p>An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.</p> <p>The Scheme has been prepared in accordance with the notification dated November 3, 2005 and December 13, 2005 issued by the Department of Economic affairs, Ministry of Finance, Government of India notified under section 80C of the Income-tax Act, 1961. Eligible investors in the Scheme (who are "Assessee" as per the ELSS Guidelines) are entitled to deductions of the amount invested in Units of the Scheme to such extent (presently Rs. 1,50,000/- & which may change from time to time, subject to notifications issued in this behalf) under Section 80C of the Income Tax Act, 1961 and subject to such conditions as may be notified from time to time. ITI Long Term Equity Fund is an Equity Linked Savings Scheme and intends to meet the requirements of any other notifications/ regulations that may be prescribed by the Government/ regulatory bodies from time to time.</p>
Category of Scheme	ELSS Fund
Investment Objective	To provide long-term capital appreciation by investing predominantly in equity and equity related securities. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.
Liquidity	<p>The Scheme will offer Units for Subscription and Redemption at NAV based prices on all Business Days on an ongoing basis. The AMC shall dispatch the redemption proceeds within 10 Business Days from date of receipt of redemption request from the unitholder/ investor.</p> <p>However, Redemption of Units can be made only after a period of three years (lock-in period) from the date of allotment of Units proposed to be redeemed as prescribed in the ELSS Guidelines.</p>
Benchmark	<p>Nifty 500 Total Return Index</p> <p>The Fund reserves the right to change the benchmark for evaluation of the performance of the Scheme from time to time, subject to SEBI Regulations and other prevailing guidelines if any.</p>
Transparency / NAV Disclosure	<p>The AMC will calculate and disclose the first NAV of the Scheme within 5 business days from the date of allotment. Subsequently, the AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.itimf.com) and on the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 9.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p> <p>The AMC shall disclose portfolio of the Scheme along with ISIN as on the last day of each month / half year on its website viz. www.itimf.com and on the website of AMFI viz. www.amfiindia.com within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. In case of Unitholders whose e-mail addresses are registered, the AMC shall send via e-mail both the monthly and half-yearly statement of the Scheme portfolio within 10 days from the close of each month/ half-year respectively. Further, the AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the schemes' portfolio(s) on the AMC's website and on the website of AMFI.</p> <p>The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a Unitholder. The scheme wise annual report shall be hosted on the website of the AMC / Mutual Fund (www.itimf.com) and AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). Further, the physical copy of the scheme wise annual report shall be made available to the Unitholders at the registered / corporate office of the AMC at all times. In case of Unitholders whose e-mail addresses are registered with the Fund, the AMC shall e-mail the annual report or an abridged summary thereof to such Unitholders. The Unitholders whose e-mail addresses are not registered with the Fund may submit a request to the AMC / Registrar & Transfer Agent to update their email ids or communicate their preference to continue receiving a physical copy of the scheme wise annual report or an abridged summary thereof. Unitholders may also request for a physical or electronic copy of the annual report / abridged summary, by writing to the AMC at mfassist@itiorg.com from their registered email ids or calling the AMC on the toll free number 1800-266-9603 or by submitting a written request at any of the nearest investor service centers of the Fund. Further, the AMC shall publish an advertisement in all India editions of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI. The AMC shall provide a physical copy of the abridged summary of the annual report, without charging any cost, on specific request received from a Unitholder.</p>

Loads	<p>Entry Load – Not applicable</p> <p>SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.</p> <p>Exit Load: Nil</p> <p>For more details on Load Structure, refer to the paragraph 'Load Structure'.</p>																																						
Minimum Application Amount	Rs. 500/- and in multiples of Rs. 500/- thereafter																																						
Minimum Additional Purchase Amount	Rs. 500/- and in multiples of Rs. 500/- thereafter																																						
Minimum Redemption Amount	<p>Rs. 500/- and in multiples of Rs. 500/- or account balance whichever is lower.</p> <p>There will be no minimum redemption criterion for Unit based redemption.</p>																																						
Plans and Options under the Scheme	<p>The Scheme shall offer two plans viz. Direct Plan and Regular Plan with a common portfolio and separate NAVs.</p> <p>Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>Both Direct and Regular Plan(s) offers two Options, viz., (i) Growth Option; and (ii) Dividend Option.</p> <p>Dividend Option have only Dividend Payout facility.</p> <p>The Investors should indicate the plan / option / sub-option / facility for which Subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of option/ facility, the following default plan / option / sub-option / facility will be considered:</p> <p>Default Plan</p> <p>Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. However, if distributor code is mentioned in application form, but "Direct Plan" is mentioned against the Scheme name, the distributor code will be ignored and the application will be processed under "Direct Plan". Further, where application is received for regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.</p> <p>The below table summarizes the procedures which would be adopted by the AMC for applicability of Direct Plan / Regular Plan, while processing application form/transaction request under different scenarios:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Sr. No.</th> <th style="text-align: center;">AMFI Registration Number (ARN) Code mentioned in the application form/ transaction request</th> <th style="text-align: center;">Plan as selected in the application form/ transaction request</th> <th style="text-align: center;">Transaction shall be processed and Units shall be allotted under</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td style="text-align: center;">Not Mentioned</td> <td style="text-align: center;">Not Mentioned</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">2.</td> <td style="text-align: center;">Not Mentioned</td> <td style="text-align: center;">Direct</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">3.</td> <td style="text-align: center;">Not Mentioned</td> <td style="text-align: center;">Regular</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">4.</td> <td style="text-align: center;">Mentioned</td> <td style="text-align: center;">Direct</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">5.</td> <td style="text-align: center;">Direct</td> <td style="text-align: center;">Not Mentioned</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">6.</td> <td style="text-align: center;">Direct</td> <td style="text-align: center;">Regular</td> <td style="text-align: center;">Direct Plan</td> </tr> <tr> <td style="text-align: center;">7.</td> <td style="text-align: center;">Mentioned</td> <td style="text-align: center;">Regular</td> <td style="text-align: center;">Regular Plan</td> </tr> <tr> <td style="text-align: center;">8.</td> <td style="text-align: center;">Mentioned</td> <td style="text-align: center;">Not Mentioned</td> <td style="text-align: center;">Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavour to contact the investor/distributor and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>Default Option – Growth</p>			Sr. No.	AMFI Registration Number (ARN) Code mentioned in the application form/ transaction request	Plan as selected in the application form/ transaction request	Transaction shall be processed and Units shall be allotted under	1.	Not Mentioned	Not Mentioned	Direct Plan	2.	Not Mentioned	Direct	Direct Plan	3.	Not Mentioned	Regular	Direct Plan	4.	Mentioned	Direct	Direct Plan	5.	Direct	Not Mentioned	Direct Plan	6.	Direct	Regular	Direct Plan	7.	Mentioned	Regular	Regular Plan	8.	Mentioned	Not Mentioned	Regular Plan
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I. INTRODUCTION

A. RISK FACTORS

i. STANDARD RISK FACTORS

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Scheme.
- The name of the Scheme does not in any manner indicate either the quality of the Scheme or its future prospects and returns.
- The sponsors are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

ii. SCHEME SPECIFIC RISK FACTORS

Some of the specific risk factors related to the Scheme include, but are not limited to the following:

By virtue of requirements under the ELSS Guidelines, Units issued under the Scheme will not be redeemed until the expiry of 3 (three) years from the date of their allotment. The ability of an investor to realise returns on investments in the Scheme is consequently restricted for the first three years. Redemption will be made prior to the expiry of the aforesaid 3 (three) years period only in the event of the death of a Unit Holder, subject to the Units having been held for a period of 1 (one) year from the date of their allotment.

Risks associated with investments in Equity and Equity related instruments

- The value of the Scheme's investments may be affected by factors affecting the securities markets such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law / policies of the government, taxation laws and political, economic or other developments which may have an adverse bearing on individual Securities, a specific sector or all sectors. Consequently, the NAV of the Units of the Scheme may be affected.
- Equity Securities and equity-related Securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made by the Scheme may be restricted by trading volumes and settlement periods. This may impact the ability of the Unit Holders to redeem their Units. In view of this, the Trustee has the right, in its sole discretion to limit Redemptions (including suspending Redemption) in certain circumstances.
- Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended Securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell Securities held in the Scheme's portfolio could result, at times, in potential losses to the Scheme, should there be

a subsequent decline in the value of Securities held in the Scheme's portfolio.

- Investments in equity and equity related Securities involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.
- The liquidity and valuation of the Scheme's investments due to its holdings of unlisted Securities may be affected if they have to be sold prior to the target date for disinvestment.
- Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with Securities that are listed on the exchanges or offer other exit options to the investors, including put options. The AMC may choose to invest in unlisted Securities that offer attractive yields within the regulatory limit. This may however increase the risk of the portfolio.

Risks associated with investing in money market instruments

- Investments in money market instruments would involve a moderate credit risk, i.e. risk of an issuer's inability to meet the principal payments.
- Money market instruments may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of credit worthiness of the issuer of such instruments.
- The NAV of the Scheme's Units, to the extent that the Scheme is invested in money market instruments, will be affected by changes in the level of interest rates. When interest rates in the market rise, the value of a portfolio of money market instruments can be expected to decline.

Risks associated with investing in Bonds

- The NAV of the Scheme, to the extent invested in Debt Securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Debt Securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is sold.
- Debt Securities are subject to the risk of the issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated Securities offering higher yields.
- The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The Trustee has the right, in its sole discretion to limit Redemptions (including suspending Redemption) in certain circumstances [outlined in Section III-B 'Restrictions on Redemptions']. There may be temporary periods when the monies of the Scheme are un-invested and no return is earned thereon. The inability of the Scheme to make intended Securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. By the same token, the inability to sell Securities held in the

Scheme's portfolio due to the absence of a well developed and liquid secondary market for Debt Securities could result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of the Securities held in the Scheme's portfolio.

- The liquidity and valuation of the Scheme's investments due to its holdings of unlisted Securities may be affected if they have to be sold prior to their target date of divestment.
 - Debt Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to Debt Securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted Debt Securities that offer attractive yields within regulatory limits. This may however increase the risk of the portfolio. Additionally, the liquidity and valuation of the Scheme's investment due to its holdings of the unlisted Securities may be affected if they have to be sold prior to the target date of investment.
 - While Debt Securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. Money market Securities, while fairly liquid, lacks a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the Security is finally sold.
 - Money market Securities and debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations (credit risk). These Securities may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of the creditworthiness of the issuer, among others (market risk). The AMC will endeavour to manage credit risk through in-house credit analysis. The Scheme may also, but is not obliged to, use various hedging products from time to time, as are available and permitted by SEBI, to attempt to reduce the impact of undue market volatility on the Scheme's portfolio. There is no guarantee that hedging techniques will achieve the desired result.
 - The investments made by the Scheme are subject to reinvestment risk. This risk refers to the interest rate levels at which cash flows received from the Securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
 - The NAV of the Scheme's Units, to the extent that the Scheme is invested in fixed income Securities, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income Securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income Securities can be expected to decline.
 - To the extent the Scheme's investments are in floating rate debt instruments or fixed debt instruments swapped for floating rate return, they will be affected by interest rate movement (basis risk)
 - coupon rates on floating rate securities are reset periodically in line with the benchmark index movement. Normally, the interest rate risk inherent in a floating rate instrument is limited compared to a fixed rate instrument.

Changes in the prevailing level of interest rates will likely affect the value of the Scheme's holdings until the next reset date and thus the value of the Scheme's Units. The value of Securities held by the Scheme generally will vary inversely with changes in prevailing interest rates. The Mutual Fund could be exposed to interest rate risk:

- (i) due to the time gap in the resetting of the benchmark rates, and
- (ii) to the extent the benchmark index fails to capture interest rate changes appropriately (spread risk): though the basis (i.e. benchmark) gets readjusted on a regular basis, the spread (i.e. markup) over benchmark remains constant. This can result in some volatility to the holding period return of floating rate instruments.
- **Settlement Risk (counterparty Risk):** Specific floating rate assets may also be created by swapping a fixed return into a floating rate return. In such a swap, there is the risk that the counterparty (who will pay floating rate return and receive fixed rate return) may default;
- **Liquidity Risk:** The market for floating rate Securities is still in its evolutionary stage and therefore may render the market illiquid from time to time, for such Securities that the Scheme is invested in.
- **Prepayment Risk:** The borrower / issuer of security may prepay the receivables prior to their respective due dates. This may result in change in the yield and tenor for the Scheme.
- Different types of Securities in which the Scheme may invest as given in the SID carry different levels and types of risk. Accordingly the Scheme's risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than government Securities. Further even among corporate bonds, bonds which are rated AAA are comparatively less risky than bonds which are AA rated.

Risk associated with investment strategy of schemes involving cyclical stocks

Scheme will invest in securities with focus on riding economic cycles through dynamic allocation between various sectors and stocks at different stages of economic activity. It is possible that such an economic cycle may get impacted by factors like inflation or monsoon or global factors or macro conditions. Identifying the stage of economic cycle is critical to the relative performance in the equity markets as sector performance across the cycle is not homogeneous with different sectors providing true representation of the economic situation at different points of the cycle. As a result, different sectors assume market leadership across different economic phases. Since, the NAV of the scheme is linked to the share price performance of such companies; they may outperform or underperform the benchmark index and / or the constituents of the said benchmark index.

Risks Associated with Stock Lending & Short Selling:

- i) **Risks Associated With Stock Lending:** The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender

and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. It may be noted that this activity would have the inherent probability of collateral value drastically falling in times of strong downward market trends, rendering the value of collateral inadequate until such time as that diminution in value is replenished by additional security. It is also possible that the borrowing party and/or the approved intermediary may suddenly suffer severe business setback and become unable to honour its commitments. This, along with a simultaneous fall in value of collateral would render potential loss to the Scheme. Besides, there can be temporary illiquidity of the securities that are lent out and the Scheme will not be able to sell such lent out securities until they are returned. There is also a possibility of Opportunity loss.

- ii) Risks associated with short selling: Scheme may enter into short selling transactions, subject to SEBI and RBI regulations in the matter. This will be done if the fund management team is of the view that there exists an opportunity to make trading gains. Calls for short selling will be taken after considering the liquidity, price movement & volatility of the security by the fund management team. There can be a loss in such a transaction if the price of the security goes up instead of falling down.

Restrictions on Redemptions:

As outlined in Section III-B – ‘Restrictions on Redemptions’ the Trustee and the AMC may impose restrictions on redemptions when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets.

Accordingly, such restriction may affect the liquidity of the Scheme and there may be a delay in investors receiving part of their redemption proceeds.

Risk & Description specific to Equities	Risk Mitigants / Management Strategy
Quality risk Risk of investing in unsustainable / weak companies	The stock selection process is an important part of the idea generation stage, as it provides the greater part of added value to the investments. Underpinning the stock selection process is the rigorous research conducted by dedicated country specialists. The approach to stock selection is largely country specific, which means that these investment professionals have the responsibility to design and refine their stock selection process to cope with the dynamic local factors and market conditions. Quality analysis based investment approach: <ol style="list-style-type: none"> I. Management II. Capital structure III. Sustainability of competitive advantage IV. Return on equity V. Industry attractiveness

Risk & Description specific to Equities	Risk Mitigants / Management Strategy
	In general, there are three primary sources of investment return which the investment professionals normally focus on and they form the basic premise of the stock selection process: <ol style="list-style-type: none"> (i) Growth – companies that exhibit sustainable earnings growth in excess of the market through an economic cycle. (ii) Valuations – quantitative analysis in evaluating the value and profitability of the company. (iii) Dividend yield – an additional source of return, over and above capital appreciation.
Price Risk Risk of overpaying for a company	During company visits, qualitative assessments of the relative growth prospects of the companies concerned are made and strategies are decided to create shareholder value. Industries in which companies operate are analysed along with the competitive landscape as well as the management strategy to enhance competitive advantage and returns. As part of the process, meetings are organised not only with companies that fall within the core stock coverage, but also with their competitors, distributors, suppliers and other stakeholders in order to obtain a complete picture of the industry / company and other investment opportunities. In the process, a clear understanding of the business is arrived at, enabling the identification of future long-term winners at an early stage.
Liquidity Risk High impact costs	Dealing in volatile, often illiquid markets imposes a cost on an active investment manager. The responsibility for minimizing the performance drag lies with the Central Dealing team whose focus is to minimize market impact and transaction costs. The competitive advantages in achieving this objective are: <ul style="list-style-type: none"> • A specialist experienced team; • State of the art systems and on-going investment in trading technology; • Analysis of historical transactions and associated impact costs used to determine trading strategies;

Risk & Description specific to Equities	Risk Mitigants / Management Strategy
	<ul style="list-style-type: none"> • Low commission rates paid to brokers, reducing direct costs per trade; and • Significant overall commission payout ensuring premium service from investment banks and brokerage firms. <p>The dealing team's success can be measured by comparing each execution to the Volume Weighted Average Price ("VWAP") and on-line through the independent Best Execution Comparison Service ("BECS") which compares transaction costs with those of the competition. Effectiveness of the dealing team is measured on an ongoing basis.</p>
Volatility Price volatility due to company or portfolio specific factors	As explained above, the volatility arising out of portfolio specific factors are being mitigated using a combination of various methods.
Event Risk Price volatility due to company or portfolio specific events	Understand businesses to respond effectively and speedily to events.

In view of the above and as per investment objective, investment in the Scheme should be regarded as long term in nature. The Scheme is, therefore, only suitable for investors who can afford the risks involved.

Risks Factors associated with transaction in Units through stock exchange(s)

In respect of transaction in Units of the Scheme through BSE and / or NSE, allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control.

B. REQUIREMENT OF MINIMUM UNITHOLDERS IN THE SCHEME

The Scheme shall have a minimum of 20 Unitholders and no single Unitholder shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 Unitholders in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at Applicable NAV. The aforesaid conditions should be complied with in each subsequent calendar quarter on an average basis. In case the Scheme does not have a minimum of 20 Unitholders on an ongoing basis for each calendar quarter, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would

become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at Applicable NAV. If there is a breach of the 25% limit by any Unitholder over the quarter, a rebalancing period of one month would be allowed and thereafter the Unitholder who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said Unitholder to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic Redemption by the Mutual Fund on the Applicable NAV on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS, IF ANY

- The Sponsors are not responsible for any loss resulting from the operation of the Scheme beyond the initial contribution of an amount of Rs. 1,00,000 (Rupees One Lakh) collectively made by them towards setting up the Mutual Fund or such other accretions and additions to the initial corpus set up by the Sponsor.
- Prospective investors should study this Scheme Information Document ('SID') and Statement of Additional Information ('SAI') carefully in its entirety and should not construe the contents hereof as advise relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem / hold Units.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- Neither this SID or SAI nor the Mutual Fund has been registered in any jurisdiction outside India. The distribution of this SID in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this SID are required to inform themselves about, and to observe, any such restrictions and or legal compliance requirements. No persons receiving a copy of this SID or Key Information Memorandum and any accompanying application form in such jurisdiction may treat this SID or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless such an invitation could lawfully be made to them in the relevant jurisdiction and such application form could lawfully be used without compliance of any registration or other legal requirements.
- Redemption due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such Redemptions.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are

available subject to relevant conditions. The Unitholders/ investors should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unitholder / investor is advised to consult his / her own professional tax advisor.

- In the event of substantial investments made by the AMC or the Sponsor or its Shareholders or their affiliates/associates or group companies, either directly or indirectly in the Scheme, Redemption of units by these entities may have an adverse impact on the performance of the Scheme. This may also affect the ability of the other Unitholders/ investors to redeem their units.
- Subject to the approval of Board of Directors of the AMC and Trustee Company and immediate intimation to SEBI, a restriction on redemptions may be imposed by the Scheme under certain exceptional circumstances, which the AMC / Trustee believe that may lead to a systemic crisis or event that constrict liquidity of most securities or the efficient functioning of markets. Please refer to the paragraph "Right to Limit Redemptions" for further details.
- Pursuant to the provisions of Prevention of Money Laundering Act, 2002, if after due diligence, the AMC believes that any transaction is suspicious in nature as regards money laundering, on failure to provide required documentation, information, etc. by the Unitholder/ investor, the AMC shall have absolute discretion to report such suspicious transactions to FIU-IND and / or to freeze the folios of the Unitholder/ investor(s), reject any application(s) / redemptions / allotment of units and effect mandatory redemption of unit holdings of the investor(s) at the applicable NAV subject to payment of exit load, if any.
- The Mutual Fund may disclose details of the investor's/ Unitholder's account and transactions there under to those intermediaries whose stamp appears on the application form or who have been designated as such by the investor. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to the Unitholder. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.
- Any dispute arising out of the Scheme shall be subject to the non-exclusive jurisdiction of the Courts in Mumbai, India. Statements in this SID are, except where otherwise stated, based on the law practiced currently in India, and are subject to changes therein.

D. DEFINITIONS

"AMC" or "Asset Management Company" or "Investment Manager"	ITI Asset Management Limited, incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of ITI Mutual Fund.
"Applicable NAV"	The NAV applicable for purchase or redemption or Switching of Units based on the time of the Business Day on which the application is time stamped.
"Assessee"	A Unit Holder who is (i) an individual; or (ii) a Hindu undivided family; or (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made, and as defined under the ELSS Guidelines.
"Book Closure"	The time during which the Asset Management Company would temporarily suspend Sale, redemption and Switching of Units.
"Business Day"	<p>A day other than:</p> <ol style="list-style-type: none"> i. Saturday and Sunday; ii. A day on which the banks in Mumbai and /or RBI are closed for business /clearing; iii. A day on which the National Stock Exchange of India Limited and/or the Bombay Stock Exchange Limited are closed; iv. A day which is a public and /or bank Holiday at an Investor Service Centre/Official Point of Acceptance where the application is received; v. A day on which Sale / Redemption / Switching of Units is suspended by the AMC; vi. A day on which the money markets and/or debt markets are closed / not accessible; vii. A day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time; <p>The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres/Official Points of Acceptance.</p>
"Business Hours"	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
"Consolidated Account Statement (CAS)"	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, and bonus transactions, and holding at the end of the month. Further, in case of investors who hold demat account(s), CAS shall also include transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month.

"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is SBI-SG Global Securities Private Limited.
"Depository"	Depository as defined in the Depositories Act, 1996 (22 of 1996) and in this SID refers to National Securities Depository Limited and Central Depository Services Limited.
"Depository Participant"	'Depository Participant' means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
"Dividend"	Income distributed by the Mutual Fund on the Units.
"ELSS" or "ELSS Guidelines" or "ELSS Rules"	Equity Linked Savings Scheme, 2005, as notified by the Ministry of Finance (Department of Economic Affairs) vide notification dated 03 November, 2005 and amended vide notification dated 13 December, 2005.
"Equity Related Instruments"	"Equity Related Instruments" includes convertible bonds and debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives and any other like instrument.
"Exit Load"	Load on Redemption / Switch out of Units.
"Floating Rate Debt Instruments"	Floating rate debt instruments are debt instruments issued by Central and / or State Government, corporates or PSUs with interest rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature of fixed basis points over the benchmark gilt yields.
"Foreign Institutional Investors" or "FII"	FII means Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
"Foreign Portfolio Investor" or "FPI"	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investor) Regulations, 2014.
"Gilts" or "Government Securities"	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Public Debt Act, 1944, as amended or re-enacted from time to time.
"Holiday"	The day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike/ bandh call made at any part of the country or due to any other reason and on the day(s) on which the stock exchanges are closed.
"Investment Management Agreement"	The agreement dated April 7, 2017, entered into between ITI Mutual Fund Trustee Private Limited and ITI Asset Management Limited, as amended from time to time.
"Investor Service Centres" or "ISCs"	Designated Offices of ITI Asset Management Limited or such other centres / offices as may be designated by the AMC from time to time.
"Load"	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out and in the case of Sale/ Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
"Money Market Instruments"	Includes commercial papers, commercial bills, treasury bills, and Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, issuance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
"Mutual Fund" or "the Fund"	ITI Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
"Net Asset Value" or "NAV"	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
"Non-Resident Indian" or "NRI"	A person resident outside India who is either a citizen of India or a person of Indian origin.
"Official Points of Acceptance" or "OPA"	Places, as specified by AMC from time to time where application for subscription / redemption / switch will be accepted on ongoing basis.
"Person of Indian Origin" or "PIO"	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).

“Qualified Foreign Investor” or “QFI”	<p>QFI shall mean a person who fulfills the following criteria:</p> <ol style="list-style-type: none"> i. Resident in a country that is a member of Financial Action Task Force (FATF) or a member of a group which is a member of FATF; and ii. Resident in a country that is a signatory to IOSCO's MMOU (Appendix A Signatories) or a signatory of a bilateral MOU with SEBI: <p>Provided that the person is not resident in a country listed in the public statements issued by FATF from time to time on- (i) jurisdictions having a strategic Anti-Money Laundering/Combating the Financing of Terrorism (AML/CFT) deficiencies to which counter measures apply, (ii) jurisdictions that have not made sufficient progress in addressing the deficiencies or have not committed to an action plan developed with the FATF to address the deficiencies. Provided further such person is not resident in India. Provided further that such person is not registered with SEBI as Foreign Institutional Investor or Sub-account or Foreign Venture Capital Investor.</p> <p>Explanation.-For the purposes of this definition:</p> <p>(1)The term “Person” shall carry the same meaning under section 2(31) of the Income Tax Act, 1961; (2) The phrase “resident in India” shall carry the same meaning as in the Income Tax Act, 1961; (3) “Resident” in a country, other than India, shall mean resident as per the direct tax laws of that country. (4) “Bilateral MoU with SEBI” shall mean a bilateral MoU between SEBI and the overseas regulator that inter alia provides for information sharing arrangements. (5) Member of FATF shall not mean an Associate member of FATF.</p>
“Rating”	<p>An opinion regarding securities, expressed in the form of standard symbols or in any other standardised manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.</p>
“RBI”	<p>Reserve Bank of India, established under the Reserve Bank of India Act, 1934.</p>
“Registrar and Transfer Agent” or “RTA”	<p>Karvy Fintech Private Limited, currently acting as registrar to the Scheme(s), or any other registrar appointed by the AMC from time to time.</p>
“Redemption / Repurchase”	<p>Redemption of Units of the Scheme as permitted.</p>
“Regulatory Agency”	<p>Government of India, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund.</p>
“Repo”	<p>Sale/Repurchase of Securities with simultaneous agreement to repurchase / resell them at a later date.</p>
“Reverse Repo”	<p>Purchase of Securities with a simultaneous agreement to sell them at a later date.</p>
“Sale / Subscription”	<p>Sale or allotment of Units to the Unit holder upon subscription by the investor / applicant under the Scheme.</p>
“Scheme”	<p>ITI Long Term Equity Fund</p>
“Scheme Information Document”	<p>This document issued by ITI Mutual Fund, offering for Subscription of Units of ITI Long Term Equity Fund (including Options there under).</p>
“SEBI”	<p>Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.</p>
“SEBI (MF) Regulations” or “Regulations”	<p>Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.</p>
“Short Selling”	<p>Short selling means selling a stock which the seller does not own at the time of trade.</p>
“Sponsors”	<p>The Investment Trust of India Limited (erstwhile, Fortune Financial Services (India) Limited) and Fortune Credit Capital Limited</p>
“Statement of Additional Information” or “SAI”	<p>The document issued by ITI Mutual Fund containing details of ITI Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.</p>
“Stock Lending”	<p>Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.</p>
“Switch”	<p>Redemption of a unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a unit in another scheme (including the plans/options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any.</p>
“Systematic Investment Plan” / “SIP”	<p>A plan enabling investors to save and invest in the Scheme on a periodic basis submitting post dated cheques / payment instructions.</p>

"Systematic Transfer Plan" or "STP"	A plan enabling investors to transfer a fixed amount at regular intervals into other schemes of ITI Mutual Fund.
"Systematic Withdrawal Plan" / "SWP"	Facility given to the Unitholders to withdraw a specified sum of money on periodic basis from his investment in the Scheme.
"Trust Deed"	The Trust Deed dated April 6, 2017 made by and between The Investment Trust of India Limited (erstwhile, Fortune Financial Services (India) Limited), Fortune Credit Capital Limited and ITI Mutual Fund Trustee Private Limited thereby establishing an irrevocable trust, called ITI Mutual Fund.
"Trustee" or "Trustee Company"	ITI Mutual Fund Trustee Private Limited incorporated under the provisions of the Companies Act, 2013 and approved by SEBI to act as the Trustee to the Schemes of the Mutual Fund.
"Unit"	The interest of the Unitholder which consists of each Unit representing one undivided share in the assets of the Scheme.
"Unitholder"	A person holding Unit in the Scheme of ITI Mutual Fund offered under this Scheme Information Document.

INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- All references to "dollars" or "\$" refer to United States Dollars and "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- All references to timings relate to Indian Standard Time (IST).
- References to a day are to a calendar day including a non-Business Day.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- i. The draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- ii. All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- iii. The disclosures made in the draft Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- iv. The intermediaries named in the draft Scheme Information Document Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Place : Mumbai

Date : 20th December, 2018.

Sd/-

Name : Mr. Grace R Rabi

Designation: Head Risk & Compliance

Note : The Due Diligence Certificate dated 20th December, 2018 as stated above, was submitted with SEBI.

II. INFORMATION ABOUT THE SCHEME

A. TYPE OF THE SCHEME

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit Eligible investors in the Scheme (who are "Assessee" as per the ELSS Rules) are entitled to deductions of the amount invested in Units of the Scheme under Section 80C of the Income Tax Act, 1961 to such extent (presently Rs. 1,50,000/- & which may change from time to time, subject to notifications issued in this behalf) and subject to such conditions as may be notified from time to time. The Scheme has been prepared in accordance with the notifications dated November 3, 2005 and December 13, 2005 issued by the Department of Economic affairs, Ministry of Finance, Government of India and intends to meet the requirements of any other notifications/ regulations that may be prescribed by the Government/ regulatory bodies from time to time.

B. INVESTMENT OBJECTIVE OF THE SCHEME

Capital appreciation over long term.

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

The Asset Allocation Pattern of the Scheme under normal circumstances would be as under:

Instruments	Indicative Allocation (% of assets)		Risk Profile
	Minimum	Maximum	High/ Medium/ Low
Equity & Equity related securities	80	100	High
Short Term Debt & Money Market instruments*	0	20	Low to Medium

*Money Market Instruments include CPs, commercial bills, Corporate Debt, T-Bills, and Government securities having an unexpired maturity upto one year, CDs, usance bills, Tri party repos, Repo/ Reverse Repo and any other like instruments having a maturity of 1 year or less, as specified by the RBI from time to time. Short Term Debt instruments include debt instruments with daily to monthly put/call options, debt instruments with maturity less than one year and other like debt instruments.

As per ELSS Guidelines, the funds collected under the Scheme shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of twelve months. Further, it shall be ensured that funds of the Scheme remain invested to the extent of at least eighty per cent in securities specified above. Further, as per the ELSS Guidelines, Mutual Fund may hold upto twenty per cent of net assets of the plan in short-term money market instruments and other liquid instruments to enable it to redeem investment.

Further,

Subject to the SEBI Regulations/ ELSS Guidelines as applicable from time to time, the Fund may, engage in Stock Lending. Not more than 25% of the net assets of the Scheme can generally be deployed in stock lending and not more than 5% of the net assets of the Scheme will be deployed in Stock lending to any single counterparty.

Presently investment in Foreign Securities is not permitted as per ELSS Guidelines. The Scheme will not invest in Foreign Securities and ADRs/GDRs issued by Indian or foreign companies.

Change In Asset Allocation :

While it is the intention of the Scheme to maintain the maximum/ minimum exposure provided in the table above, there may be instances when these percentages may be exceeded on short term defensive considerations. Typically, this may occur while the corpus is small thereby causing diversification issues or there exist no suitable equity and equity related opportunities or due to unusual / unforeseen conditions, such rebalancing is not in the interest of unitholders. Unusual conditions include, but are not limited to, extreme volatility of the stock market, fixed income and money markets, natural calamities, communication breakdowns, internal system breakdowns, strikes, bandhs, riots or other situations.

Further, subject to the Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above they can vary substantially depending upon the perception of the Fund Manager, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the investment pattern will be for short term and defensive considerations.

In the event of the asset allocation falling outside the limits specified in the asset allocation table, the Scheme will rebalance the portfolio within 30 days. However, if market conditions do not permit the Fund Manager to rebalance the portfolio of the Scheme within the stipulated period of 30 days, justification for the same shall be provided to the Investment Committee and the reason for the same shall be recorded in writing. The Investment Committee shall then decide on the course of action.

Subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations, as detailed later in this document.

D. WHERE WILL THE SCHEME INVEST?

Subject to the Regulations, the corpus of the Scheme will mainly be invested in any (but not exclusively) of the following securities:

Investment in Equity Securities:

The Scheme will invest in Equity and Equity related instruments inclusive of convertible debentures, convertible preference shares etc.

Investment in Money Market & Short Term Debt Securities:

Commercial Paper (CP): is an unsecured negotiable money market instrument issued in the form of a promissory note. CPs is issued by corporates as an alternative source of working capital finance. They are issued at a discount to face value, as may be determined mutually by the issuer & investor. CP is traded in secondary market and can be freely bought and sold before maturity.

Certificates of Deposit (CD): is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions (FIs) that have been permitted by RBI to raise short-term resources. The maturity period of CDs issued by the banks is between 7 days and one year. FIs can issue CDs for a period not less than 1 year and not exceeding 3 years from the date of issue. CDs also are issued at a discount to face value and can be traded in secondary market akin to CPs.

Government Securities: The Scheme intends to invest its assets in securities of Government of India and /or State Government to the extent of SEBI prescribed limits, if any. Such securities may be:

- i. Supported by the ability to borrow from the Treasury or
- ii. Supported by Sovereign guarantee or the State Government or
- iii. Supported by Government of India / State Government in some other way.

The above will depend upon the nature of securities invested.

Central Government Securities are a sovereign debt obligation of the Government of India with zero-risk of default and are issued on its behalf by the RBI. They form a part of the Government's annual borrowing program, and are used to fund the fiscal deficit along with other short and long-term fund requirements.

Central Government Securities are normally fixed interest securities where the interest is paid semi-annually. Different types of Central Government Securities are the fixed interest securities, fixed interest security with put/call option, fixed interest security where the subscription amount is paid in installments, fixed interest security where the maturity amount is received in installments, floating rate bond, capital-indexed bond and zero-coupon bonds.

State government securities are issued by the respective State governments in co-ordination with the RBI. State Government Securities are fixed interest securities where the interest is paid semi-annually.

Treasury Bills (T-Bills) are issued by the Government of India to meet their short-term borrowing requirement. Presently, T-Bills are issued for original maturities of 91 days, 182 days and 364 days. T-Bills are issued at a discount to their face value and redeemed at par.

Fixed Deposits are deposits with Banks for a fixed term at a rate which is determined by various factors such as the term, the amount etc. Pending deployment as per investment objective, the money under the Scheme may be invested in short-term deposits of Scheduled Commercial Banks.

Tri Party Repo is a money market instrument that enables entities, to borrow and lend against sovereign collateral security. It is in electronic form. The maturity ranges from 1 day to 90 days and can also be made available up to 1 year. Central Government Securities including T-bills are eligible securities that can be used as collateral for borrowing through Tri Party Repo.

Repo (Repurchase agreement) A Repo or Reverse Repo is a transaction in which two parties agree to sell and repurchase the same security. Under such an agreement the seller sells specified securities with an agreement to repurchase the same at a mutually decided future date and price. Similarly, the buyer purchases the securities with an agreement to resell the same to the seller on an agreed date at a predetermined price. The transaction results in collateralized borrowing or lending of funds.

Such a transaction is called a Repo when viewed from the perspective of the seller of the securities and borrower of funds and Reverse Repo when viewed from the perspective of the buyer of the securities and lender of funds. The eligible securities for a repo/reverse repo transaction in the Indian financial markets at present are Government Securities, State Government Securities and Treasury Bills.

The Scheme may enter into Reverse Repo, hedging or such other transactions as may be allowed to Mutual Fund from time to time.

Non Convertible Debentures as well as **Bonds** are securities issued by Public Sector Enterprises, Public Sector Banks, All India Financial Institutions, Private Sector Companies etc., for their normal business activities, which may be secured or unsecured against assets of the company. This is one of the sources of financing for corporates which may be in the nature of short term or long term depending on the requirement of the entity. They are priced at a spread over the corresponding government security depending on the level of perceived risk. Different types of securities are fixed interest securities with or without put/call option, fixed interest security where the maturity amount is received in installments, floating rate bonds, zero-coupon bonds (bonds with no intervening interest cash flows) etc.

Frequency of interest payments could be annual /semi-annual / quarterly / monthly or zero coupon bonds etc depending on each issue.

Floating rate debt instruments are debt instruments issued by Central / State governments, Corporates, PSUs, etc. with interest rates that are reset periodically. The periodicity of interest reset could be daily, monthly, quarterly, half yearly, and annually or any other periodicity that may be mutually agreed between the issuer and the Fund.

For details on definition & risk associated with investment in the above security, please refer SAI.

Investments in the Schemes of Mutual Fund

The Scheme may invest in schemes managed by the AMC or in the schemes of any other Mutual Fund, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing the SEBI Regulations, AS & IF PERMITTED BY ELSS Guidelines. As per the SEBI Regulations, no Investment Management fees will be charged for such investments and the aggregate inter scheme investment made by all schemes in the schemes of the Mutual Fund or in the schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

Any other like instruments as may be permitted by RBI/SEBI/ ELSS Notifications issued by the Central Board of Direct Taxes / such other Regulatory Authority from time to time.

The above-mentioned securities could be listed, unlisted, secured, unsecured, rated or unrated and may be acquired through Primary, secondary market offerings, private placements, rights offer etc. Further, investments in debentures, bonds and other fixed income securities will usually be in instruments, which have been assigned investment grade ratings by an approved rating agency. In cases where the debt instrument is unrated, specific approval from the Board of the Asset Management Company and the Board of Trustees shall be obtained. However, the same shall be subject to limitations as contained in clause 1 and 1A, of Schedule VII to SEBI (Mutual Funds) Regulations, 1996.

E. INVESTMENT STRATEGY & APPROACH

The Fund will invest in a diversified basket of equity stocks spanning the entire market capitalization spectrum and across multiple sectors, debt and money market instruments.

The Fund would identify companies for investment, based on the following criteria amongst others:

1. Good track record of the company
2. Potential for future growth
3. Industry economic scenario

The Fund will also invest a portion of the funds in initial offerings and other primary market offerings. Risk will be managed through

adequate diversification by spreading investments over a wide range of companies.

Special Situations:

The Scheme may take advantage of Situations that present an investment opportunity to Fund Manager who can judge the implications of that opportunity that can unlock value for investors. Some of these situations are Merger of businesses or companies which may result in synergies in business activities. Demerger may result in separation / spin-off of business operation / activity from some other business operation / activity., Companies may consider a buy-back of their shares from the market due to various reasons (like company has substantial free reserves, management is confident of the future growth potential, meeting with the regulatory norms, etc. A buyback unlock significant value for shareholders. Promoters may consider delisting their companies from the respective stock exchange. It may be at the request of the promoters, because of acquisition; BIFR under SICA etc. Company may offer its existing shareholders a right to purchase additional shares at a discount to the prevailing market price. Promoters may want to infuse capital for future projects through a rights issue, raise their holding as they expect good prospects going forward. A carefully analyzed rights issue can unlock value for shareholders; Open Offer is an event that increases the share holding of the acquirer. An open offer can be voluntary or involuntary. An open offer is an indication that parties are interested in increasing their stake in the company. This can be positive for the company over the long run and gives the investor a signal for good times ahead. Debt restructuring i.e. a company may want to change its capital structure by means of reducing debt. Higher debt can lead to lower profits and cash flows. An attempt by the company to reduce debt or swap the same with other lower costs options can unlock value for shareholders. There could be many other events that may result in share price appreciation. Such situations may include but are not limited to turnarounds, companies undergoing restructuring, asset plays, and companies affected by regulatory changes and primary market listings. The scheme will carefully analyze any such instance and participate in the same as such. Corporate action often unlocks a lot of value for the investors.

Investment in debt/ Money Market Instruments

To achieve its investment objective, the Scheme may also invest, in Debt Instruments which are listed/unlisted and/or rated/unrated debt or money market instruments/securities, securities issued/guaranteed by the Central/State Governments, securities issued by public/private sector companies/corporations, short term deposits with banks like Fixed Deposits, financial institutions and/or money market instruments such as commercial paper, certificates of deposit, permitted securities under a reverse-repo agreement, securitized debt, etc. These instruments may carry a fixed rate of return or a floating rate of return or may be issued on a discounted basis. Investments will be made in instruments, which in the opinion of the Fund Manager, are of an acceptable credit quality and chance of default is minimum while conforming to the internal broad guidelines provided in the Investment Policy. The Fund Manager will generally be guided by, but not restrained by, the ratings announced by various rating agencies and independent in-house assessment on the assets in the portfolio. The fund management team with the support of research team will take an active view of the interest rate movement by keeping a close watch on various parameters of the Indian economy, as well as developments in global markets. Investment views / decisions will be taken on the basis of the following parameters:

1. Prevailing interest rate scenario
2. Quality of the security / instrument (including the financial health of the issuer)
3. Maturity profile of the instrument
4. Liquidity of the security

5. Growth prospects of the company / industry
6. Any other factor in the opinion of the fund management team

Stock Lending:

Subject to the SEBI Regulations/ ELSS Guidelines as applicable from time to time, the Fund may, engage in Stock Lending. Stock Lending means the lending of securities to another person or entity for a fixed period of time at a negotiated compensation in order to enhance returns of the portfolio. The securities lent will be returned by the borrower on the expiry of the stipulated period. The AMC will adhere to strict limits should it engage in Stock Lending. Collateral would always be obtained by the approved intermediary from such borrower. Collateral value would always be more than the value of the security lent. Collateral can be in form of cash, bank guarantee, and government securities, as may be agreed upon with the approved intermediary. Not more than 25% of the net assets of the Scheme can generally be deployed in stock lending and not more than 5% of the Net Assets of the Scheme can be deployed in Stock lending to any single counterparty. For detailed understanding on the same, investors are requested to refer SAI.

Investment in Mutual Fund Units:

To avoid duplication of portfolios and to reduce expenses, the Scheme may also invest in scheme managed by the AMC or in the scheme of other Mutual Fund, provided that aggregate inter-scheme investment made by all schemes managed by the AMC either in its own schemes or of any other Mutual Fund shall not exceed 5% or such other permitted limit, of the Net Asset Value of the Fund. No investment management fees shall be charged for investing in other schemes of the fund or in the schemes of any other Mutual Fund.

Investment by the AMC in the Scheme:

The AMC may also invest in existing Schemes of the Mutual Fund. As per the existing SEBI (MF) Regulations, the AMC will not charge Investment Management and Advisory fee on the investment made by it in the Scheme or other existing schemes of the Fund.

Risk Control:

The scheme proposes to invest predominately in equity or equity related instruments and the AMC as a part of prudent Risk Management would incorporate adequate safeguards at the time of portfolio reconstruction process. The risk would also be minimised by investing in securities analysed by Research/Fund Management team. Additionally the risk shall be reduced through adequate diversification of the portfolio.

The allocation will be steadily monitored and it shall be ensured that investments are made in accordance with the scheme objective and within the regulatory and internal investment restrictions prescribed from time to time.

The Fund has designed a detailed process to identify, measure, monitor and manage the portfolio risk. The aim is not to eliminate the risk completely but to have a structured mechanism towards risk management thereby maximizing potential opportunities and minimize the adverse effects of risk. Few of the key risks identified are:

Risk & Description specific to the Scheme	Risk mitigants / management strategy
Market Risk Risk arising due to vulnerability to price fluctuations and volatility, having material impact on the overall returns of the scheme	Endeavour to have a well diversified portfolio of good companies with the ability to use cash/derivatives for hedging

Risk & Description specific to the Scheme	Risk mitigants / management strategy
Derivatives Risk Various inherent risks arising as a consequence of investing in derivatives.	Continuous monitoring of the derivatives positions and strictly adheres to the regulations and internal norms
Credit risk Risk associated with repayment of investment	Investment universe carefully selected to only include issuers with high credit quality
Performance risk Risk arising due to change in factors affecting the market	Understand the working of the markets and respond effectively to market movements
Concentration risk Risk arising due to over exposure in few securities	Invest across the spectrum of issuers and keeping flexibility to invest across tenor
Liquidity risk Risk arising due to inefficient Asset Liability Management, resulting in high impact costs	Control portfolio liquidity at portfolio construction stage. Having optimum mix of cash & cash equivalents along with the debt papers in the portfolio
Interest rate risk Price volatility due to movement in interest rates	Control the portfolio duration and periodically evaluate the portfolio structure with respect to existing interest rate scenario
Event risk Price risk due to company or sector specific event	Understand businesses to respond effectively and speedily to events. Usage of derivatives: Hedge portfolios, if required, in case of predictable events with uncertain outcomes

Portfolio Turnover:

The Scheme will endeavour to keep the portfolio turnover at a minimum. However the portfolio turnover ratio may vary as the scheme may change the portfolio according to Asset Allocation to align itself with the objectives of the scheme. The effect of higher portfolio turnover could be higher brokerage and transaction costs.

F. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme(s), in terms of Regulation 18 (15A) of the SEBI (Mutual Funds) Regulations, 1996:

- i. Type of scheme - **An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit**
- ii. Investment Objective and Asset Allocation – **Refer Section II, Point B & C**
- iii. Terms of Issue:-

Liquidity provisions such as listing, repurchase, redemption. The Scheme, being open ended, the Units are not proposed to be listed

on any stock exchange. However, the Board of Trustees reserve the right to list the Units as and when this Scheme is permitted to be listed and considers it necessary in the interest of Unit holders of the Fund. As per ELSS Guidelines, investment in this Scheme will have to be kept for a minimum period of three years (lock in period) from the date of allotment of units. After the said period of three years, the investor/ unit holder shall have the option to redeem the units.

The Scheme offers subscription & redemption facility at the Applicable NAV on every Business Day. As per SEBI Regulations, the Mutual Fund will dispatch redemption proceeds within 10 Business Days of receiving a valid redemption request. In case the redemption proceeds are not made within 10 Business Days of the date of receipt of a valid redemption request, interest will be paid @ 15% per annum or such other rate from the 11th day onwards as may be prescribed by SEBI from time to time.

In the event of the death of the investor/ unit holder, the nominee or legal heir, as the case may be, shall be able to withdraw the investment only after the completion of one year from the date of allotment of the units to the investor/ unit holder or anytime thereafter.

Aggregate maximum fees and expenses charged to the Scheme. – **Refer Section IV, Point no. B – Annual Scheme recurring Expenses**

Any safety net or guarantee provided - **Not Applicable**. The Scheme does not provide any guaranteed or assured return).

Change in Fundamental Attributes:

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustee shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) there under and affect the interests of Unit holders is carried out unless:

A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and

The Unit holders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The Benchmark for the Scheme will be the Nifty 500 Total Return Index.

Rationale for adoption of benchmark:

The Scheme does not restrict itself to investing in any particular size/type of company and caters to a broad universe of investments. Nifty500 comprises Top 500 companies and is therefore more suitable for evaluating the performance of the Scheme. Hence, Nifty 500 is an appropriate benchmark for the Scheme. The Mutual Fund reserves the right to change the said benchmark and/or adopt one/more other benchmarks to compare the performance of the Scheme.

H. WHO MANAGES THE SCHEME?

All funds will be managed in a co-fund manager model. Co-managed by Mr. Pradeep Gokhale and Mr. George Heber Joseph.

Name of the Fund Manager	Age / Qualification	Experience of the Fund Manager in the last 10 years	Names of other schemes under his management
Mr. Pradeep Gokhale	Age : 53 Qualification: B. Com, CA, CFA	<p>He has joined ITI Asset Management Limited in November 2018 and has over 23 years of work experience in Fund Management, Equity Research, Credit Evaluation & ratings.</p> <p>Past Experience: Last designation - Senior Fund Manager – Equities (Key Management Personnel), Tata Asset Management Ltd. He has been associated with the Fund Management Team of Tata Asset Management from September 2004 to October 2018. He has managed funds across the spectrum such as Large cap (Tata Large Cap fund), multi cap (Tata Large and Midcap fund, equity portion of Tata Hybrid Equity Fund), offshore fund (Tata India Offshore Opportunities Funds) and thematic funds (Tata Ethical fund) with assets under management exceeding Rs5000 crores. During his tenure he was also responsible for heading the equity research function and also tracking various sectors and wide variety of stocks.</p> <p>Prior to joining Tata Asset Management, he was Head of Financial Sector and Securitisation Ratings at CARE Ratings Ltd. He joined CARE Ratings in April 1995 and has handled multiple rating and advisory assignments of companies across manufacturing, financial services and other services sectors. He has also worked in corporate finance departments of companies like Bombay Dyeing, Tata International and Lubrizol India Ltd.</p>	ITI Multi Cap Fund
Mr. George Heber Joseph	Age: 44 Qualification : ACA, ACMA, Bachelor of Arts – English language and literature and Bachelor of Commerce	<p>He has joined ITI Asset Management Limited in November 2018 and has over 16 years of work experience in Fund Management, Equity Research and Capital Markets.</p> <p>Past Experience: Last designation – Senior Fund Manager (Vice President Grade & Key Management Personnel) – ICICI Prudential Asset Management Co. Ltd. He has been associated with the Fund Management Team of ICICI Prudential Asset Management Company Limited from 2008 to 2018. He has tracked various sectors, wide variety of stocks, managed flagship funds like Multicap (ICICI Prudential Multicap Fund), ELSS (ICICI Prudential Long Term Equity Fund –Tax Saving), Child Care (ICICI Prudential Child Care Gift Plan) and was also responsible for various closed ended schemes of ICICI Prudential Mutual Fund with assets under management exceeding Rs. 10000 cores.</p> <p>During his tenure he was also heading the Portfolio Management Services Division, was responsible to oversee fund managers activities, managing research analysts, performance measurement and work as a sounding board for fund managers. In his previous assignments he has been associated with organisations like DSP Merrill Lynch Ltd, Wipro Ltd, MetLife India, Cholamandalam Investments & Finance Company Ltd and Tanfac Industries Ltd where he has handled fund management and corporate treasury responsibilities.</p>	ITI Multi Cap Fund

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

The investment policy of the Scheme complies with the rules, regulations and guidelines laid out in SEBI (Mutual Funds) Regulations, 1996. As per the Regulations, specifically the Seventh Schedule, the following investment limitations are currently applicable:

1. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Board of Trustees and the Board of directors of the AMC

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and Tri-party Repo:

Provided further that investment within such limit can be made in mortgaged backed securitised debt which is rated not below investment grade by a credit rating agency registered with SEBI.

2. No Mutual Fund under all its schemes should own more than ten per cent of any company's paid up capital carrying voting rights.
3. Transfer of investments from one scheme to another scheme in the same Mutual Fund shall be allowed only if:
 - a) Such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
 - b) The securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
4. The Scheme may invest in other Schemes of the AMC or any other Mutual Fund without charging any fees, provided the aggregate inter-Scheme investment made by all the Schemes under the same management or in Schemes under management of any other Asset Management Company shall not exceed 5% of the Net Asset Value of the Fund.
5. The Scheme shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities: Provided further that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by SEBI.

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
6. The Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long- term nature.
7. Pending deployment of funds of the Scheme in securities in terms of the investment objectives of the Scheme, the Fund may invest the funds of the Scheme in short term deposits of scheduled commercial banks or in like instruments subject to such Guidelines as may be specified by SEBI.
8. The Scheme shall not make any investment in:
 - a) Any unlisted security of an associate or group company of the Sponsor; or

- b) Any security issued by way of private placement by an associate or group company of the Sponsor; or
- c) The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets of the Scheme of the Mutual Fund.

9. The Scheme shall not make any investment in any fund of funds scheme.

10. No Mutual Fund scheme shall invest more than 10% of its NAV in the equity shares or equity related instruments of any company: Provided that, the limit of 10 % shall not be applicable for investments in case of index fund or sector or industry specific scheme.

For the purpose of determining the above limit, a combination of positions of the underlying securities and stock derivatives, will be considered.

11. A Mutual Fund scheme shall not invest more than 5% of its NAV in the unlisted equity shares or equity related instruments, being an open ended Scheme.
12. No loans for any purpose shall be advanced by the Scheme.
13. The Fund may lend & borrow securities in accordance with the Stock Lending & Borrowing Scheme of SEBI/ as permitted by ELSS Guidelines.
14. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of repurchase / redemption of Units or payment of interest and dividend to the Unit holders.

Provided that the Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of the borrowing shall not exceed a period of 6 months.

15. Further as per SEBI Circular SEBI/IMD/CIR No. 1/ 91171 /07 dated April 16, 2007:

Total investment of the Scheme in Short term deposit(s) of all the Scheduled Commercial Banks put together shall not exceed 15% of the net assets. However, this limit can be raised upto 20% of the net assets with prior approval of the Board of Trustees. Further, investments in Short Term Deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

Scheme shall not invest more than 10% of the net assets in short term deposit(s), of any one scheduled commercial bank including its subsidiaries.

Scheme shall not invest in short term deposit of a bank which has invested in that Scheme.

Further as per SEBI Circular No. SEBI/IMD/CIR No.7/129592/08 dated June 23, 2008, it is clarified that the said limits shall not apply to term deposits placed as margins for trading in cash and derivatives market.

The investments in short term deposits of scheduled commercial banks will be reported to the Board of Trustees along with the reasons for the investment which, inter alia, would include comparison with the interest rates offered by other scheduled commercial banks. Further, the AMC shall ensure that the reasons for such investments are recorded in the manner prescribed in SEBI Circular MFD/CIR/6/73/2000 dated July 27, 2000.

As per the ELSS Guidelines, Mutual Fund may hold upto twenty per cent of net assets of the plan in short-term money market instruments and other liquid instruments to enable it to redeem investment.

16. The Scheme will comply with any other regulations applicable to the investments of Mutual Funds from time to time.
- a. These investment restrictions shall be applicable at the time of investment and changes do not have to be effected merely because, owing to appreciations or depreciations in value, or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Schemes of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, the AMC shall as soon as possible take appropriate corrective action, taking into account the interests of the Unit holders.
 - b. In addition, certain investment parameters (like limits on exposure to sectors, industries, companies, etc.) may be adopted internally by the AMC, and amended from time to time, to ensure appropriate diversification / security for the Fund. The Trusteeship Company / AMC may alter these above stated limitations from time to time, and also to the extent the SEBI (Mutual Funds) Regulations, 1996 change, so as to permit the Scheme to make it's investments in the full spectrum of permitted investments for Mutual Fund to achieve its investment objective. As such all investments of the Scheme will be made in accordance with SEBI (Mutual Funds) Regulations, 1996, including Schedule VII thereof.
 - c. The Trustee may alter the above restrictions from time to time to the extent that changes in the Regulations may allow and as deemed fit in the general interest of the Unit Holders.

J. HOW HAS THE SCHEME PERFORMED?

The Scheme is a new Scheme and does not have any performance track record.

K. ADDITIONAL SCHEME RELATED DISCLOSURES

(I) PORTFOLIO DISCLOSURES

(a) TOP 10 HOLDINGS OF THE SCHEME

The Scheme is a new scheme and hence the same is not applicable.

(b) SECTOR WISE PORTFOLIO HOLDINGS OF THE SCHEME

The Scheme is a new scheme and hence the same is not applicable.

For latest monthly portfolio holdings of the Scheme, investors are requested to visit www.itimf.com

(c) PORTFOLIO TURNOVER RATIO OF THE SCHEME

The Scheme is a new scheme and hence the same is not applicable.

(II) AGGREGATE VALUE OF INVESTMENTS HELD IN THE SCHEME BY THE FOLLOWING CATEGORY OF PERSON(S)

Net Asset Value of Units held by		
AMC's Board of Directors	Scheme's Fund Manager(s)	Other Key Managerial Personnel
Not Applicable		

III. UNITS AND OFFER

A. NEW FUND OFFER (NFO)

<p>New Fund Offer Period</p> <p>This is the period during which a new scheme sells its units to the investors</p>	<p>NFO opens on: July 15, 2019</p> <p>NFO closes on: October 14, 2019</p> <p>The Trustee/AMC reserves the right to extend the closing date of the NFO period. The Trustee / AMC reserves the right to close the NFO before the NFO closing date.</p>
<p>New Fund Offer Price:</p> <p>This is the price per unit that the investors have to pay to invest during the NFO</p>	<p>Rs. 10/- per unit</p>
<p>Minimum Amount for Application in the NFO</p>	<p>Rs. 500/- and in multiples of Rs. 500/- thereafter</p>
<p>Minimum Target amount</p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within five working days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of five working days from the date of closure of the subscription period.</p>	<p>Rs. 10 crores</p>
<p>Maximum Amount to be raised (if any)</p> <p>This is the maximum amount which can be collected during the NFO period, as decided by the AMC.</p>	<p>Not Applicable</p>
<p>Plans / Options offered</p>	<p>The Scheme will have two Plans i.e. Regular Plan and Direct Plan.</p> <p>Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>Both Regular and Direct Plan(s), offer the below options / sub-options / facilities:</p> <p>(i) Growth Option; and (ii) Dividend Option.</p> <p>Dividend Option will have only Dividend Payout facility.</p> <p>The Investors should indicate the plan / option for which Subscription is made by indicating the choice in the appropriate box provided for this purpose in the application form. In case of valid application received without any choice of plan / option, the following default plan / option will be considered:</p> <p>Default Plan</p> <p>Investors subscribing under Direct Plan of the Scheme will have to indicate "Direct Plan" against the Scheme name in the application form. However, if distributor code is mentioned in application form, but "Direct Plan" is mentioned against the Scheme name, the distributor code will be ignored and the application will be processed under "Direct Plan". Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.</p> <p>The below table summarizes the procedures which would be adopted by the AMC for applicability of Direct Plan / Regular Plan, while processing application form/transaction request under different scenarios:</p>

Sr.No.	AMFI Registration Number (ARN) Code mentioned in the application form/ transaction request	Plan as selected in the application form/ transaction request	Transaction shall be processed and Units shall be allotted under
1.	Not Mentioned	Not Mentioned	Direct Plan
2.	Not Mentioned	Direct	Direct Plan
3.	Not Mentioned	Regular	Direct Plan
4.	Mentioned	Direct	Direct Plan
5.	Direct	Not Mentioned	Direct Plan
6.	Direct	Regular	Direct Plan
7.	Mentioned	Regular	Regular Plan
8.	Mentioned	Not Mentioned	Regular Plan

In cases of wrong / invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall endeavour to contact the investor/distributor and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Default Option – Growth

(i) Growth Option

The Mutual Fund will not declare any dividends under this option. The income earned under this Option will remain invested in the option and will be reflected in the NAV. This option is suitable for investors who are not looking for current income but who have invested with the intention of capital appreciation.

(ii) Dividend Option

Under this option, dividends will be declared at periodic intervals at the discretion of the Trustees, subject to availability of distributable surplus calculated in accordance with SEBI (MF) Regulations. On payment of dividend, the NAV of the Units under dividend option will fall to the extent of the dividend payout and applicable statutory levies, if any.

Dividend option offers only Payout facility.

It must be distinctly understood that the actual declaration of dividend and frequency thereof is at the sole discretion of Board of Trustee. There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that the dividend will be paid regularly.

Dividend Payout Facility

Under this facility, dividend declared, if any, will be paid (subject to deduction of dividend distribution tax and statutory levy, if any) to those Unit holders, whose names appear in the register of Unit holders on the notified record date.

For details on taxation of dividend, please refer the SAI.

Notes:

- An investor on record for the purpose of dividend distributions is an investor who is a Unit Holder as of the Record Date. In order to be a Unit Holder, an investor has to be allocated Units representing receipt of clear funds by the Scheme.
- Investors should indicate the name of the Plan and/or Option, clearly in the application form. In case of valid applications received, without indicating the Plan and/or Option etc. or where the details regarding Option are not clear or ambiguous, the default options as mentioned above, will be applied.

Investors shall note that once Units are allotted, AMC shall not entertain requests regarding change of Option, with a retrospective effect.

Dividend Policy

Under the Dividend option, the Trustee will have discretion to declare the dividend, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of Dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unitholder as to the rate of Dividend nor that will the Dividend be paid regularly.

The AMC / Trustee reserves the right to change the frequency of declaration of Dividend or may provide additional frequency for Declaration of Dividend.

Dividend Distribution Procedure

In accordance with SEBI Circular no. SEBI/IMD/Cir No. 1/64057/06 dated April 4, 2006, the procedure for Dividend distribution would be as under:

1. Quantum of Dividend and the record date will be fixed by the Trustee. Dividend so decided shall be paid, subject to availability of distributable surplus.
2. Within one calendar day of decision by the Trustee, the AMC shall issue notice to the public communicating the decision about the Dividend including the record date, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated.
3. Record date shall be the date, which will be considered for the purpose of determining the eligibility of Unitholders whose names appear on the register of Unitholder for receiving Dividends. The Record Date will be 5 calendar days from the date of issue of notice.
4. The notice will, in font size 10, bold, categorically state that pursuant to payment of Dividend, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).
5. The NAV will be adjusted to the extent of Dividend distribution and statutory levy, if any, at the close of Business Hours on record date.
6. Before the issue of such notice, no communication indicating the probable date of Dividend declaration in any manner whatsoever will be issued by Mutual Fund.

The requirement of giving notice shall not be applicable for dividend options having frequency upto one month.

Allotment

Full allotment will be made to all valid applications received during the New Fund Offer Period. Allotment of Units, shall be completed not later than 5 business days after the close of the New Fund Offer Period.

On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and / or SMS within 5 business days from the date of closure of NFO period will be sent to the Unitholders / investors registered e-mail address and/or mobile number.

In cases where the email does not reach the Unitholder / investor, the Fund / its Registrar & Transfer Agents will not be responsible, but the Unitholder / investor can request for fresh statement/ confirmation. The Unitholder / investor shall from time to time intimate the Fund / its Registrar & Transfer Agents about any changes in his e-mail address.

Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate, if issued, must be surrendered along with the request for Redemption / Switch or any other transaction of Units covered therein.

The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of the Scheme.

Applicants under both the Direct and Regular Plan(s) offered under the Scheme will have an option to hold the Units either in physical form (i.e. account statement) or in dematerialized form.

Where investors / Unitholders, have provided an email address, an account statement reflecting the units allotted to the Unitholder shall be sent by email on their registered email address. However, in case of Unit Holders holding units in the dematerialized mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement.

Refund

Fund will refund the application money to applicants whose applications are found to be incomplete, invalid or have been rejected for any other reason whatsoever. The Refund proceeds will be paid by way of NEFT / RTGS / Direct credits/ IMPS / any other electronic manner if sufficient banking details are available with the Mutual Fund for the Unitholder or else through dispatch of Refund instruments within 5 business days of the closure of NFO period. In absence of the required banking details to process the refund through electronic manner, the refund instruments will be dispatched within 5 business days of the closure of NFO period. In the event of delay beyond 5 business days, the AMC shall be liable to pay interest at 15% per annum or such other rate of interest as maybe prescribed from time to time. Refund orders will be marked "A/c Payee only" and drawn in the name of the applicant (in the case of a sole applicant) and in the name of the first applicant in all other cases, or by any other mode of payment as authorised by the applicant. All refund orders will be sent by registered post or as permitted by Regulations.

Who can invest

This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile. Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing them and any Indian law from investing in the Scheme and are authorised to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorisations and relevant statutory provisions.

The following persons (subject, wherever relevant, to purchase of Units, being permitted and duly authorized under their respective constitutions / bye-laws, charter documents and relevant statutory regulations) are eligible and may apply for purchase Subscription to the Units under the Scheme:

1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;
2. Hindu Undivided Family (HUF) through Karta;
3. Minor through parent / legal guardian;
4. Partnership Firms including limited liability partnership firms;
5. Proprietorship in the name of the sole proprietor;
6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860;
7. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions;
8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as "Public Securities" as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;
9. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis;
10. Foreign Portfolio Investors (FPIs) registered with SEBI;
11. Army, Air Force, Navy and other para-military units and bodies created by such institutions;
12. Scientific and Industrial Research Organisations;
13. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI;
14. Provident/ Pension/ Gratuity Fund to the extent they are permitted;
15. Other schemes of ITI Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations;
16. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme;
17. Such other person as maybe decided by the AMC from time to time.

Who cannot invest

It should be noted that the following persons cannot invest in the Scheme:

1. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FPI or FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority , or as stated in the exception in point no. 5 hereunder;
2. Overseas Corporate Bodies (OCBs)
3. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time.
4. Residents of Canada as defined under the applicable laws of Canada;
5. U.S. Person* (including all persons residing in U.S., U.S. Corporations or other entities organised under the laws of U.S), except lump sum subscription and switch transaction requests received from Non-resident Indians / Persons of Indian origin who at the time of such investment, are physically present in India and submit only a physical transaction request along with such documents / undertakings, etc. as may be prescribed by the AMC / Mutual Fund from time to time, and subject to compliance with all applicable laws and regulations prior to investing in the Scheme, and provided that such persons shall not be eligible to invest through the SIP route / systematic transactions.

**The term "U.S. Person" means any person that is a U.S. Person within the meaning of Regulations under the Securities Act of 1933 of the United States or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time.*

The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted only at the official points of acceptance of transactions of the Fund in India. Additionally, such transactions in physical application form(s) will also be accepted through Distributors of the AMC and other platforms in India, subject to receipt of such additional documents/undertakings, etc., as may be stipulated by the AMC / Trustee from time to time.

The investor shall be responsible for complying with all applicable laws for such investments. The AMC/Trustee reserves the right to put the application form/transaction request on hold/reject the subscription/transaction request and redeem the units, if already allotted, as the case may be, as and when identified by the AMC that the same is not in compliance with the applicable laws, the terms and conditions stipulated by the AMC/Trustee from time to time and/or the documents/undertakings provided by such investors are not satisfactory. Such redemption will be processed at the applicable Net Asset Value and subject to applicable taxes and exit load, if any.

If an existing Unit Holder(s) subsequently becomes a U.S. Person or Resident of Canada, then such Unit Holder(s) will not be able to purchase any additional Units in any of the Schemes of the Fund except in the manner stated in point no. 5 above.

The Mutual Fund reserves the right to include/exclude new/existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any. The Mutual Fund / Trustee / AMC may redeem Units of any Unitholder in the event it is found that the Unitholder has submitted information either in the application or otherwise that is false, misleading or incomplete or Units are held by any person in breach of the SEBI Regulations, any law or requirements of any governmental, statutory authority.

Where can you submit the filled up applications.

During the NFO period, the applications duly filled up and signed by the applicants should be submitted at the office of the ISCs of AMC / RTA whose names and addresses are mentioned at the end of this document.

AMC reserves the right to appoint collecting bankers during the New Fund Offer Period and change the bankers and/or appoint any other bankers subsequently.

Please refer to the back cover page of the Scheme Information Document for details.

How to Apply

Please refer to the SAI and application form for the instructions

Listing

The Scheme is an open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit, under which sale and repurchase (subject to the 3 years lock-in) will be made on a continuous basis and therefore listing on stock exchanges is not envisaged. However, the Trustee may at their discretion list the units on any Stock Exchange.

Special Products / facilities available during the NFO

During the NFO period, Systematic Investment Plan (SIP) will be available. For details on the above facility, please refer to paragraph on "Special Products / Facilities" available in the section on "Ongoing Offer Details"

The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.

Units once redeemed will be extinguished and will not be reissued.

Restrictions, if any, on the right to freely retain or dispose of units being offered.

Pledge of Units:-

The Units under the Scheme may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies ("NBFC's), or any other body. The AMC/RTA will note and record such Pledged Units. A standard form for this purpose is available on request at all ISCs and the Mutual Fund website (www.itimf.com). The AMC shall mark a lien on the specified units only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund assumes no responsibility thereof.

The Pledgor will not be able to redeem/switch Units that are pledged until the entity to which the Units are pledged provides a written authorisation to the Mutual Fund that the pledge / lien/ charge may be removed. As long as Units are pledged, the Pledgee will have complete authority to redeem such Units. Dividends declared on Units under lien will be paid / re-invested to the credit of the Unit Holder and not the lien holder unless specified otherwise in the lien letter.

For units of the Scheme held in electronic (Demat) form, the rules of Depository applicable for pledge will be applicable for Pledge / Assignment of units of the Scheme. Pledgor and Pledgee must have a beneficial account with the Depository. These accounts can be with the same DP or with different DPs.

Lien on Units:-

On an ongoing basis, when existing and new investors make Subscriptions, pending clearance of the payment instrument, a temporary hold (lien) will be created on the Units allotted and such Units shall not be available for redemption/switch out until the payment proceeds are realised by the Fund. In case the cheque/draft is dishonoured during clearing process by the bank, the transaction will be reversed and the Units allotted there against shall be cancelled under intimation to the applicant. In

respect of NRIs, the AMC/ RTA shall mark a temporary hold (lien) on the Units, in case the requisite documents (such as FIRC/Account debit letter) have not been submitted along with the application form and before the submission of the redemption request. The AMC reserves the right to change the operational guidelines for temporary lien on Units from time to time.

Right to Limit Redemptions:-

Subject to the approval of Board of Directors of the AMC and Trustee Company and immediate intimation to SEBI, a restriction on redemptions may be imposed by the Scheme when there are circumstances, which the AMC / Trustee believe that may lead to a systemic crisis or event that constrict liquidity of most securities or the efficient functioning of markets such as:

1. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
2. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
3. Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.

Such restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period. However, if exceptional circumstances / systemic crisis referred above continues beyond the expected timelines, the restriction may be extended further subject to the prior approval of Board of Directors of the AMC and Trustee Company giving details of circumstances and justification for seeking such extension shall also be informed to SEBI in advance.

Procedure to be followed while imposing restriction on redemptions

- a. No redemption requests upto INR 2 lacs per request shall be subject to such restriction;
- b. Where redemption requests are above INR 2 lacs:
 - i. The AMC shall redeem the first INR 2 lacs of each redemption request, without such restriction;
 - ii. Remaining part over and above INR 2 lacs shall be subject to such restriction and be dealt as under:
 - Any Units which are not redeemed on a particular Business Day will be carried forward for Redemption to the next Business Day, in order of receipt.
 - Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing Load, if any) of the subsequent Business Day(s) on which redemptions are being processed.
 - Under such circumstances, to the extent multiple redemption requests are received at the same time on a single Business Day, redemptions will be made on a prorata basis based on the size of each redemption request, the balance amount being carried forward for redemption to the next Business Day.

Cash Investments in mutual funds

In order to help enhance the reach of mutual fund products amongst small investors, who may not be tax payers and may not have PAN/bank accounts, such as farmers, small traders/businessmen/workers, SEBI has permitted receipt of cash transactions for fresh purchases/ additional purchases to the extent of Rs.50,000/- per investor, per financial year shall be allowed subject to:

- i. compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines; and
- ii. sufficient systems and procedures in place.

However, payment towards redemptions, dividend, etc. with respect to aforementioned investments shall be paid only through banking channel.

The Fund / AMC is currently in the process of setting up appropriate systems and procedures for the said purpose. Appropriate notice shall be displayed on its website viz. as well as at the Investor Service Centres, once the facility is made available to the investors.

B. ONGOING OFFER DETAILS

<p>Ongoing Offer Period This is the date from which the scheme will reopen for subscriptions / redemptions after the closure of the NFO period.</p>	<p>The Scheme will reopen for continuous subscription/redemption within 5 Business Days from the date of allotment.</p>
<p>Ongoing price for Subscription (purchase) / switch-in (from other schemes/plans of the Mutual Fund) by investors. (This is the price you need to pay for purchase/switch-in)</p>	<p>At the Applicable NAV</p>
<p>Ongoing price for redemption (sale) / switch-outs (to other schemes/plans of the Mutual Fund) by investors. (This is the price you will receive for redemptions/switch outs)</p>	<p>At the Applicable NAV subject to prevailing exit load. During the continuous offer of the Scheme, the Unitholder can redeem the Unit at Applicable NAV, subject to payment of Exit Load, if any. It will be calculated as follows: Redemption Price = Applicable NAV*(1-Exit Load, if any)</p>
<p>Cut off timing for subscriptions / redemptions / switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>Subscriptions/Purchases including Switch – ins for amount less than Rs. 2 Lacs:</p> <ul style="list-style-type: none"> • In respect of valid applications received upto 3.00 p.m. on a Business Day along with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable. • In respect of valid applications received after 3.00 p.m. on a Business Day along with a local cheque or a demand draft payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the next Business Day shall be applicable. • In respect of valid applications received with outstation cheques / demand drafts not payable at par at the Official Point(s) of Acceptance where the application is received, the closing NAV of the day on which the cheque / demand draft is credited shall be applicable. <p>Subscriptions/Purchases including Switch – ins for amount equal to or more than Rs. 2 Lacs:</p> <ul style="list-style-type: none"> • In respect of valid applications received for an amount equal to or more than Rs. 2 lacs upto 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day on which application is received shall be applicable. • In respect of valid applications received for an amount equal to or more than Rs. 2 lacs after 3.00 p.m. on a Business Day at the Official Point(s) of Acceptance and where the funds for the entire amount of subscription / purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. • Irrespective of the time of receipt of applications for an amount equal to or more than Rs. 2 lacs at the Official Point(s) of Acceptance, where the funds for the entire amount of subscription/ purchase as per the application / switch-in request, are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable. <p>Applicable NAV in case of Multiple applications: In case of multiple applications received on the same day under the Scheme from the same investor (identified basis the First Holder's PAN and Guardian's PAN in case of investor being Minor) with investment amount aggregating to Rs 2 lacs and above, such multiple applications will be considered as a single application and applicable NAV will be based on funds available for utilization. Transactions in the name of minor, received through guardian should not be aggregated with the transaction in the name of same guardian.</p> <p>For determining the availability of funds for utilisation, the funds for the entire amount of subscription/purchase (including switch-in) as per the application should be credited to the bank account of the Scheme before the cut-off time and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme</p>

Redemptions including Switch-Outs:

- In respect of valid applications received upto 3 p.m. on a business day by the Mutual Fund – the closing NAV of the day of receipt of application, shall be applicable.
- In respect of valid applications received after 3 p.m. on a business day by the Mutual Fund – the closing NAV of the next business day shall be applicable.

The above mentioned cut off timing shall be applicable to transactions through the online trading platform. The Date of Acceptance will be reckoned as per the date & time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the unitholder.

Where can the applications for purchase / redemption / switches be submitted?

Please refer the back cover page of the Scheme Information Document.

Minimum amount for purchase/ redemption/switches

Minimum Amount for Subscription / Purchase:

Rs. 500/- and in multiples of Rs. 500/- thereafter.

Minimum Amount for Switch in:

Rs. 500/- and in multiples of Rs. 500/- thereafter.

Minimum Additional Purchase Amount:

Rs. 500/- and in multiples of Rs. 500/- thereafter.

Minimum Amount for Redemption / Switch-outs:

Rs. 500/- and in multiples of Rs. 500/- or account balance whichever is lower. There will be no minimum redemption criterion for Unit based redemption.

In case the Investor specifies both the number of units and amount, the number of Units shall be considered for Redemption. In case the unitholder does not specify the number or amount, the request will not be processed.

Where Units under a Scheme are held under both Direct and Regular Plans and the redemption / Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with the folio number), failing which the request would be processed from the Regular Plan. However, where Units under the requested Option are held only under one Plan, the request would be processed under such Plan.

Minimum balance to be maintained and consequences of non maintenance

There is no minimum balance requirement.

Investors may note that in case balance in the account of the Unit holder does not cover the amount of redemption request, then the Mutual Fund is authorized to redeem all the Units in the folio and send the redemption proceeds to the Unit holder.

Special Products Available

1. SYSTEMATIC INVESTMENT PLAN (SIP)

This facility enables investors to save and invest periodically over a long period of time.

Particulars	Frequency Available		
	Daily	Weekly	Monthly
SIP Transaction Dates	Every Business Day	7th, 14th, 21st, 28th	1st or 7th or 14th or 21st or 28th of every month
Minimum no. of installments and Minimum amount of installment*	One Month installments of Rs. 500/- each and in multiples of Rs. 500/- thereafter	12 installments of Rs. 500/- each and in multiples of Rs. 500/- thereafter	12 installments of Rs. 500/- each and in multiples of Rs. 500/- thereafter
Mode of Payment	a. Electronic Clearing Service (ECS) b. Direct Debit Mandate through select banks with whom AMC has an arrangement c. Post Dated Cheques (PDCs) d. National Automated Clearing House (NACH) Facility		

*Minimum application amount is not applicable to SIP Transaction

- (i) An investor needs to provide the first cheque / Demand Draft with the SIP application form. The date of the first cheque shall be the same as the date of the application.

The remaining payment instructions / cheque can be on any dates of the month as specified in the SIP application form.

- (ii) The applicable NAV in such first sale shall be the NAV based on the date and time of receipt of application along with the cheque subject to the funds are available for utilization.
- (iii) SIP shall be started subject to realization of the first installment.
- (iv) There is no upper limit for individual installments / aggregate investment made under Daily/ Weekly/Monthly SIP.
- (v) The request for enrollment / processing of SIP will only be on a Business Day at the applicable NAV. In case during the term of SIP processing date falls on a non-Business Day, then such request will be processed on the next following Business Day's applicable NAV.
- (vi) The request for enrollment of SIP in the prescribed form should be received at any official point of acceptance / Investor service center at least 30 Calendar Days in advance before the execution / commencement date.
- (vii) The request for discontinuation of SIP in the prescribed form should be received at any official point of acceptance / Investor Service Center at least 30 Calendar Days in advance before the execution / commencement date.
- (viii) The units will be allotted to the investor at applicable NAV of the respective Business Days on which the investment are sought to be made as per the applicable cut-off timing subject to the funds are available for utilisation.
- (ix) The AMC may also based on cheque authorization received from the Unitholder approach the Unitholder's bank for setting up standing instruction for remittance of the stated SIP amount at stated intervals in favor of the Fund. In case the bank fails to take cognizance of the cheque authorisation, the Unitholder may be requested to re-send post-dated cheques. In case any particular date of the postdated cheque falls on a holiday the immediate next Business Days will be considered for this purpose.

The Unitholder's account will be credited with the number of units at the applicable Sale Price. Unitholder may also leave a standing instruction with his/her bank to periodically remit a fixed sum from his/her account into the Scheme. A Unitholder should note that the market value of the Scheme's units is subject to fluctuation. Before going in for the Systematic Investment Plan, the Unitholder should keep in mind that the SIP does not assure a profit or protect against a loss.
- (x) In case of investments under SIP, if 3 or more consecutive payment instructions provided by the investor/unitholder are dishonored for either insufficiency of funds or as a result of a stop payment instruction issued by the investor/unitholder or any other reason as intimated by the bank, the AMC reserves the right to discontinue the SIP facility provided to the investor/unitholder.
- (xi) An investor can also invest in the Scheme through SIP Facility through the Stock Exchange mechanism as such SIP frequency available under the Stock Exchange mechanism from time to time.

The provision for Minimum Application Amount will not be applicable under SIP Investments.

SIP through post-dated cheques

The date of the first cheque shall be the same as the date of the application while the remaining cheques shall be post dated cheques which shall be dated uniformly. Investors can invest in SIP by providing post-dated cheques to Official Point(s) of Acceptance. All SIP cheques should be of the same amount and same SIP transaction date opted. Cheques should be drawn in favour of the Scheme and "A/c Payee only". A letter will be forwarded to the Investor on successful registration of SIP. The Post Dated cheques will be presented on the dates mentioned on the cheque and subject to realization of the cheque.

SIP through / Direct Debit / NACH

Investors may also enroll for SIP facility through NACH (Debit Clearing) of the RBI or for SIP Direct Debit Facility available with specified Banks / Branches. In order to enroll for SIP NACH or Direct Debit Facility, an Investor must fill-up the Application Form for SIP NACH/ Direct Debit facility.

In case of SIP with payment mode as NACH/Direct Debit, Investors shall be required to submit a cancelled cheque or a photocopy of a cheque of the bank account for which the NACH/Direct Debit Mandate is provided.

All SIP cheques / payment instructions should be of the same amount and same date (excluding first cheque). However, there should be a gap of 30 calendar days between first SIP Installment and the second installment in case of SIP started during the ongoing offer.

Units will be allotted at the Applicable NAV of the respective SIP transaction dates as per SIP mandate. In case the SIP transaction date falls on a non-business day or falls during a Book Closure period, the immediate next Business Day will be considered for this purpose.

An extension of an existing SIP mandate will be treated as a fresh SIP mandate on the date of such application, and all the above conditions need to be met with.

For applicable Load on Purchases through SIP, please refer paragraph "Load Structure" given in the document.

Micro Systematic Investment Plan (Micro SIP):

The unit holder will have the facility of MicroSIP under the current Systematic Investment Plan facility. The Minimum Investment amount per installment will be as per applicable minimum investment amount of the respective Scheme. The total investment under MicroSIP cannot exceed Rs. 50,000/-. The minimum redemption amount will be Rs. 500/- and in multiples of Rs. 500/- or account balance whichever is lower.

In line with SEBI letter no. OW/16541/2012 dated July 24, 2012, addressed to AMFI, Investments in the mutual fund schemes [including investments through Systematic Investment Plans (SIP)] up to Rs. 50,000/ per investor per year shall be exempted from the requirement of PAN. However, requirements of Know Your Customer (KYC) shall be mandatory. Accordingly, investors seeking the above exemption for PAN still need to submit the KYC Acknowledgement, irrespective of the amount of investment. This exemption will be available only to Micro investment made by the individuals being Indian citizens (including NRIs, Joint holders, minors acting through guardian and sole proprietary firms). PIOs, HUFs, QFIs and other categories of investors will not be eligible for this exemption.

The AMC / Trustee reserve the right to change / modify the terms and conditions under the SIP prospectively at a future date.

2. SYSTEMATIC WITHDRAWAL PLAN (SWP)

This facility enables an investor to withdraw sums from their Unit accounts in the Scheme (subject to completion of lock-in period of 3 years from the date of allotment of respective units) at periodic intervals through a one-time request. The withdrawals can be made as follows:

Particulars	Frequency Available	
	Monthly	Quarterly
SWP Transaction Dates	1st or 7th or 14th or 21st or 28th of every month	1st or 7th or 14th or 21st or 28th of month of every Quarter
Minimum no. of installments and Minimum amount of installment*	2 installments of Rs. 500/- each and in multiples of Rs. 500/- thereafter	2 installments of Rs. 500/- each and in multiples of Rs. 500/- thereafter

* Minimum application amount is not applicable to SWP Transaction

1. The withdrawals will commence from the start date mentioned by the investor in the SWP Application Form. The Units will be redeemed at the Applicable NAV of the respective dates on which such withdrawals are sought.
2. The request for enrollment / processing of SWP will only be on a Business Day at the applicable NAV. In case during the term of SWP processing date falls on a non-Business Day, then such request will be processed on the next following Business Day's applicable NAV.
3. The request for enrollment of SWP in the prescribed form should be received at any official point of acceptance / Investor service center at least 7 Business Days in advance before the execution / commencement date.
4. The request for discontinuation of SWP in the prescribed form should be received at any official point of acceptance / Investor Service Center at least 10 Business Days in advance before the execution / commencement date.

The provision for Minimum Application Amount will not be applicable under SWP Investments.

A request for SWP will be treated as a request for Redemption from/Subscription into the respective Option(s)/Plan(s) of the Scheme(s) as opted by the Investor, at the applicable NAV.

Switching Options:

a) Inter - Scheme Switching option

Unitholders under the Scheme have the option to Switch part or all of their Unitholdings in the Scheme (subject to completion of lock-in period of 3 years from the date of allotment of respective units) to any other Scheme offered by the Mutual Fund from time to time. The Mutual Fund also provides the Unitholders the flexibility to Switch their investments from any other scheme(s) / plan(s) offered by the Mutual Fund to this Scheme. This option will be useful to Unitholders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their changed investment needs.

The Switch will be effected by way of a Redemption of Units from the Scheme at Applicable NAV, subject to Exit Load, if any and reinvestment of the Redemption proceeds into another Scheme offered by the Mutual Fund at Applicable NAV and accordingly the Switch must comply with the Redemption rules of the Switch out Scheme and the Subscription rules of the Switch in Scheme.

b) Intra -Scheme Switching option

Unitholders under the Scheme have the option to Switch their Unit holding from one plan/option to another plan / option (i.e. Regular Plan to Direct Plan and Growth option to Dividend option and vice-a-versa), subject to completion of lock-in period of 3 years from the date of allotment of respective units. The Switches would be done at the Applicable NAV based prices and the difference between the NAVs of the two options will be reflected in the number of Unit allotted.

Switching shall be subject to the applicable "Cut off time and Applicable NAV" stated elsewhere in the Scheme Information Document. In case of "Switch" transactions from one scheme to another, the allocation shall be in line with Redemption payouts.

Stock Exchange Infrastructure Facility:

The investors can subscribe to / switch / redeem the Units of the Scheme under "Growth" option through Mutual Fund Service System ("MFSS") platform of National Stock Exchange and "BSEStAR MF" platform of Bombay Stock Exchange. Please contact any of the Investor Service Centers of the Mutual Fund to understand the detailed process of transacting through this facility.

Account Statements

- On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of receipt of transaction request will be sent to the Unitholders registered e-mail address and/or mobile number.
- Where investors / Unitholders, have provided an email address, an account statement reflecting the units allotted to the Unitholder shall be sent by email on their registered email address.
- The Unitholder may request for a physical account statement by writing / calling the AMC / ISC / RTA. The AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.
- Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate, if issued, must be surrendered along with the request for Redemption / Switch or any other transaction of Units covered therein.

Consolidated Account Statement (CAS)

- Consolidated account statement for each calendar month shall be issued, on or before tenth day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month.

Pursuant to SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 read with SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, following additional disclosure(s) shall be provided in CAS issued for the half year (ended September / March):

- a. The amount of actual commission paid by the AMCs /Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF Scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by the AMC / MFs to the distributors. Further, the commission disclosed in CAS shall be gross commission and shall not exclude costs incurred by distributors such as Goods and Services Tax (GST) (wherever applicable, as per existing rates), operating expenses, etc.
- b. The scheme's average total expense ratio (in percentage terms) for the half-year period for the scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

- The AMC shall identify common investors across fund houses by their permanent account number (PAN) for the purposes of sending CAS.
- In the event the account has more than one registered holder, the first named Unitholder shall receive the CAS.

- The transactions viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan, carried out by the Unit holders shall be reflected in the CAS on the basis of PAN.
- The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.
- Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014, Depositories shall generate and dispatch a single consolidated account statement for investors (in whose folio the transaction has taken place during the month) having mutual fund investments and holding demat accounts.
- Based on the PANs provided by the asset management companies / mutual funds' registrar and transfer agents (AMCs/MF-RTAs, the Depositories shall match their PAN database to determine the common PANs and allocate the PANs among themselves for the purpose of sending CAS. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMCs/ MF-RTAs shall continue to send the CAS to their unit holders as is being done presently in compliance with the Regulation 36(4) of the SEBI (Mutual Funds) Regulations.
- Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Half Yearly Consolidated Account Statement

- A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 10th day of succeeding month, to all such Unitholders holding units in non- demat form in whose folios no transaction has taken place during that period shall be sent by email.
- The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive the same in physical mode.

Option to hold units in dematerialised (demat) form

The Unit holders would have an option to hold the Units under "Growth" option only in electronic i.e. demat form. The Applicants intending to hold Units in demat form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units.

In case investors desire to convert their existing physical units (represented by statement of account) into dematerialized form or vice versa, the request for conversion of units held in physical form into Demat (electronic) form or vice versa should be submitted along with a Demat/Remat Request Form to their Depository Participants. In case the units are desired to be held by investor in dematerialized form, the KYC performed by Depository Participant shall be considered compliance of the applicable SEBI norms.

Investors desirous of having the Units of the Scheme in dematerialized form should contact the ISCs of the AMC/Registrar. For details, Investors may contact any of the Investor Service Centres of the AMC.

Account Statement for demat account holders

In case of Unit Holders holding units in the dematerialized mode, the AMC will not send the account statement to the Unit Holders. The demat statement issued by the Depository Participant would be deemed adequate compliance with the requirements in respect of dispatch of statements of account.

Dividend

The Dividend warrants / cheque / demand draft shall be dispatched to the Unit Holders within 30 days of the date of declaration of the dividend. In the event of failure to dispatch the dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @ 15 percent per annum for the delayed period, to the Unit holders.

The Dividend proceeds will be paid by way of ECS / EFT / NEFT / RTGS / Direct credits/ any other electronic manner if sufficient banking details are available with the Mutual Fund for the Unitholder.

In case of specific request for Dividend by warrants/cheques/demand drafts or unavailability of sufficient details with the Mutual Fund, the Dividend will be paid by warrant/cheques/demand drafts and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund.

Redemption**Lock-in Period**

Redemption of Units can be made only after a period of three years (lock-in period) from the date of allotment of Units proposed to be redeemed as prescribed in the ELSS Guidelines. It may, however, be noted that in the event of death of the Unit holder, the nominee or legal heir, (subject to production of requisite documentary evidence to the satisfaction of the AMC) as the case may be, shall be able to redeem the investment only after the completion of one year or any time thereafter, from the date of allotment of the Units to the deceased Unit Holder.

The redemption proceeds shall be dispatched to the unitholders within 10 business days from the date of receipt of redemption application, complete / in good order in all respects.

How to Redeem

A Transaction Slip can be used by the Unitholder to request for Redemption. The requisite details should be entered in the Transaction Slip and submitted at an ISC/Official Point of Acceptance. Transaction Slips can be obtained from any of the ISCs/Official Points of Acceptance.

Procedure for payment of redemption**1. Resident Unitholders**

Unitholders will receive redemption proceeds directly into their bank account through various electronic payout modes such as Direct credit / NEFT / RTGS / IMPS unless they have opted to receive the proceeds through Cheque / Demand Draft. Redemption proceeds will be paid in favour of the Unit holder (registered holder of the Units or, if there is more than one registered holder, only to the first registered holder) through "Account Payee" cheque / demand draft with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI, even in cases where investments are made in cash). Redemption cheques will be sent to the Unit holder's address (or, if there is more than one holder on record, the address of the first-named Unit holder).

The redemption proceeds will be sent by courier or (if the addressee city is not serviced by the courier) by registered post / UCP to the registered address of the sole / first holder as per the records of the Registrars. For the purpose of delivery of the redemption instrument, the dispatch through the courier / Postal Department, as the case may be, shall be treated as delivery to the investor. The AMC / Registrar are not responsible for any delayed delivery or non-delivery or any consequences thereof, if the dispatch has been made correctly as stated above.

2. Non-Resident Unitholders

Payment to NRI / FII Unit holders will be subject to the relevant laws / guidelines of the RBI as are applicable from time to time (also subject to deduction of tax at source as applicable).

In the case of NRIs:

- i. Credited to the NRI investor's NRO account, where the payment for the purchase of the Units redeemed was made out of funds held in NRO account; or
- ii. Remitted abroad or at the NRI investor's option, credited to his NRE / FCNR / NRO account, where the Units were purchased on repatriation basis and the payment for the purchase of Units redeemed was made by inward remittance through normal banking channels or out of funds held in NRE / FCNR account.

In the case of FIIs, the designated branch of the authorized dealer may allow remittance of net sale / maturity proceeds (after payment of taxes) or credit the amount to the Foreign Currency account or Non-resident Rupee account of the FII maintained in accordance with the approval granted to it by the RBI.

The Fund will not be liable for any delays or for any loss on account of any exchange fluctuations, while converting the rupee amount in foreign exchange in the case of transactions with NRIs / FIIs. The Fund may make other arrangements for effecting payment of redemption proceeds in future.

Effect of Redemption

The number of Units held by the Unit Holder in his/ her/ its folio will stand reduced by the number of Units Redeemed. Units once redeemed will be extinguished and will not be re- issued.

The normal processing time may not be applicable in situations where details like bank name, bank account no. etc. are not provided by investors / Unit holders. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques and/or any delay/ loss in transit.

Redemption by investors transacting through the Stock Exchange mechanism

Investors who wish to transact through the stock exchange shall place orders for redemptions as currently practiced for secondary market activities. Investors must submit the Delivery Instruction Slip to their Depository Participant on the same day of submission of redemption request, within such stipulated time as may be specified by NSE/BSE, failing which the transaction will be rejected. Investors shall seek redemption requests in terms of number of Units only and not in Rupee amounts. Redemption amounts shall be paid by the AMC to the bank mandate registered with the Depository Participant.

Redemption by investors who hold Units in dematerialized form

Redemption request for Units held in demat mode shall not be accepted at the offices of the Mutual Fund/AMC/Registrar. Unit holders shall submit such request only through their respective Depository Participants.

Delay in payment of redemption / repurchase proceeds

The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 Business days from the date of redemption or repurchase. The AMC shall be liable to pay interest to the Unit holders @ 15% p.a. or such other rate as may be prescribed by SEBI from time to time, in case the redemption / repurchase proceeds are not dispatched within 10 Business days from the date of receipt of the valid redemption/repurchase application, complete in all respects.

However, the AMC shall not be liable to pay any interest or compensation in case of any delay in processing the redemption application beyond 10 Business Days, in case of any deficiency in the redemption application or if the AMC/RTA is required to obtain from the Investor/Unit holders any additional details for verification of identity or bank details or such additional information under applicable regulations or as may be requested by a Regulatory Agency or any government authority, which may result in delay in processing the application.

C. PERIODIC DISCLOSURES**Net Asset Value**

This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.

The AMC will calculate and disclose the first NAV of the Scheme within 5 business days from the date of allotment. Subsequently, the AMC will calculate and disclose the NAVs on all the Business Days. The AMC shall update the NAVs on its website (www.itimf.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com) before 9.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. Unitholders may also avail a facility of receiving latest NAVs through SMS on their registered mobile numbers, by submitting a specific request in this regard to the AMC / Registrar & Transfer Agent.

Information regarding NAV can be obtained by the Unitholders / Investors by calling or visiting the nearest ISC.

Monthly and Half yearly Disclosures: Portfolio / Financial Results

This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures advertisement.

The AMC shall disclose portfolio of the Scheme along with ISIN as on the last day of each month / half year on its website viz. www.itimf.com and on the website of AMFI viz. www.amfiindia.com within 10 days from the close of each month/ half-year respectively in a user-friendly and downloadable spreadsheet format. In case of Unitholders whose e-mail addresses are registered, the AMC shall send via e-mail both the monthly and half-yearly statement of the Scheme portfolio within 10 days from the close of each month/ half-year respectively. Further, the AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every half year disclosing the hosting of the half-yearly statement of the schemes' portfolio(s) on the AMC's website and on the website of AMFI. The AMC shall provide a physical copy of the statement of the Scheme portfolio, without charging any cost, on specific request received from a Unitholder.

Half Yearly Results

The Mutual Fund shall within one month from the close of each half year (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on its website www.itimf.com. The Mutual Fund shall also publish an advertisement disclosing the hosting of such financial results on its website, in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results shall also be displayed on the website of AMFI.

Annual Report

The scheme wise annual report shall be hosted on the website of the AMC / Mutual Fund (www.itimf.com) and AMFI (www.amfiindia.com) not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year). Further, the physical copy of the scheme wise annual report shall be made available to the Unitholders at the registered / corporate office of the AMC at all times.

In case of Unitholders whose e-mail addresses are registered with the Fund, the AMC shall e-mail the annual report or an abridged summary thereof to such Unitholders. The Unitholders whose e-mail addresses are not registered with the Fund may submit a request to the AMC / Registrar & Transfer Agent to update their email ids or communicate their preference to continue receiving a physical copy of the scheme wise annual report or an abridged summary thereof. Unitholders may also request for a physical or electronic copy of the annual report / abridged summary, by writing to the AMC at mfassist@itiorg.com from their registered email ids or calling the AMC on the toll free number 1800-266-9603 or by submitting a written request at any of the nearest investor service centers of the Fund.

Further, the AMC shall publish an advertisement in all India edition of at least two daily newspapers, one each in English and Hindi, every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI. The AMC shall provide a physical copy of the abridged summary of the annual report, without charging any cost, on specific request received from a Unitholder.

Associate Transactions

Please refer to Statement of Additional Information (SAI).

Taxation

This is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.

ITI Mutual Fund is a Mutual Fund registered with the Securities Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from the Income tax in accordance with the provisions of section 10(23D) of the Income Tax Act, 1961 (the Act).

The following summary outlines the key tax implications applicable to unit holders based on the relevant provisions under the Income-tax Act, 1961 ('Act') and the amendments made by the Finance Act, 2019.

Category of this Scheme:

As the Scheme shall be primarily investing in equity and equity related securities, the Scheme shall be classified as "Equity Oriented Fund" as per the provisions mentioned in the Act.

"Equity Oriented Fund" is defined to mean a fund –

- Where the investible funds are invested by way of equity shares in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund; and
- Which has been set up under a scheme of a Mutual Fund specified in section 10(23D) of the Act.

Provided that the percentage of equity shareholding of the fund shall be computed with reference to the annual average of the monthly averages of the opening and closing figures.

I) Tax on distributed income to unit holders (u/s 115R):

As per section 10(35) of the Act, income received in respect of the units of a Mutual Fund specified under section 10(23D) of the Act, is exempt in the hands of the unit holders. However, the Fund would be required to pay a distribution tax on income distributed at the rate of 12.9422% (10/90*100 + Surcharge 12% + Cess 4%) (refer note 1) u/s 115R.

II) Income Tax Rates (*)

Category of Units	Residents	NRI/PIO & Other Non-Resident other than FII/FPI	FIIs / FPIs
Short Term Capital Gain (period of holding less than 12 months)			
Units of an equity oriented Scheme	Where STT has been paid: 15% (u/s 111A) Where STT has not been paid: Taxable at normal rates of tax applicable to the assessee	Where STT has been paid: 15% (u/s 111A) In respect of non-resident non corporate, where STT has not been paid: Taxable at normal rates of tax applicable to the assessee In respect of non-resident corporate, where STT has not been paid: 40%	Where STT has been paid: 15% (u/s 111A) Where STT has not been paid: 30% (u/s 115AD)

Category of Units	Residents	NRI/PIO & Other Non-Resident other than FII/FPI	FII / FPIs
Long Term (period of holding more than 12 months)			
Units of an equity oriented Scheme	Where STT has been paid on transfer: 10% on income exceeding one lakh rupees without indexation# (u/s 112A) Where STT has not been paid: 20% with indexation	Where STT has been paid on transfer:10% on income exceeding one lakh rupees (u/s 112A) Where STT has not been paid and the units are listed: 20% (u/s 112) Where STT has not been paid and the units are unlisted: 10% (u/s 112)	Where STT has been paid: 10% on income exceeding one lakh rupees (u/s 112A) Where STT has not been paid: 10% (u/s 115AD)

Note:

- Under Finance Act, 2018, section 115R has been amended to provide that on income distributed to any person by an equity oriented fund, it shall be liable to pay additional income tax at the rate of 10% on the income so distributed.

For the purpose of determining the tax payable, the amount of distributed income shall be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund. The impact of the same has not been reflected above.

- Equity Oriented Funds will also attract Securities Transaction Tax (STT) at applicable rates.
Finance Act, 2018 terminated the exemption granted under section 10(38) to long term capital gains arising on transfer of listed shares or units of equity oriented mutual funds or units of business trusts by introduction of section 112A to provide that long term capital gains arising from transfer of a long term capital asset being an equity share in a company or a unit of an equity oriented fund or a unit of a business trust shall be taxed at 10% without indexation and foreign currency fluctuation benefit on such capital gains exceeding one lakh rupees.

III) TDS Rates (*)

Category of Units	Residents	NRI/PIO & Other Non-Resident other than FII/FPI	FII / FPIs
Short Term Capital Gain (Period of Holding Less than or equal to 12 months)			
Units of an equity oriented Scheme (where STT has been paid)	Nil	15%	Nil
Long Term Capital Gain (Period of Holding More than 12 months)			
Units of an equity oriented Scheme (where STT has been paid on transfer)	Nil	10% on income exceeding one lakh rupees	Nil

(*)plus surcharge and cess as applicable:-

Surcharge applicable as under:

Rates of Surcharge				
	Particulars	Taxable Income		
		Rs . 50 lacs to 1 crore	Rs. 1 crore to 10 crores	Exceeding Rs. 10 crores
1.	Individuals/HUF	10%	15%	15%
2.	Firm/ Local Authority/ Co-operative Society	Nil	12%	12%
3.	Domestic Company	Nil	7%	12%
4.	Foreign Company	Nil	2%	5%

Cess applicable as under:

As per Finance Act 2018, "Health and Education Cess" shall be levied at the rate of 4% of income tax including surcharge.

For further details on taxation, please refer to the Section on 'Taxation on investing in Mutual Funds' in 'Statement of Additional Information ('SAI')'. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely.

Investor services

For any enquiries and/or queries or complaints in respect of any terms and conditions of investments in this Scheme, the investors are advised to address a suitable communication to AMC and marked to the attention of Investor Relations Officer – Ms. Pallavi Singh at 022 – 66214999 and mfassist@itiorg.com. Written communications may also be forwarded to Naman Midtown, 'A' Wing, 21st floor, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400 013, India.

Our Investor Relations Executives can also be reached at the following Toll Free No. – 1800-266-9603 any grievances with respect to transactions through BSE StAR and / or NSE MFSS platform, the investors / Unit Holders should approach either the stock broker or the investor grievance cell of the respective stock exchange.

D. COMPUTATION OF NAV

The Net Asset Value (NAV) per unit of the Scheme for each option will be computed by dividing the net assets of the Scheme by the number of units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time.

The NAV of the Units under the Scheme will be calculated on a daily basis as shown below:

$$\text{NAV per unit (Rs.)} = \frac{\text{(Market / Fair Value of Scheme's Investments + Current Assets including Accrued Income - Current Liabilities and Provisions)}}{\text{No. of units outstanding under the Scheme / Option on the valuation day}}$$

The NAV shall be calculated up to four decimal places. However the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Separate NAV will be calculated and disclosed for each Plan/Option. The NAVs of the Growth Option and the Dividend Option will be different after the declaration of the first Dividend. The AMC will calculate and disclose the NAV of the Scheme on all the Business Days.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the Scheme.

A. NEW FUND OFFER (NFO) EXPENSES

These expenses are incurred for the purpose of various activities related to the NFO like sales and distribution fees, paid marketing and advertising, Registrar and Transfer Agent expenses, printing and stationary, bank charges etc.

In accordance with the provisions of SEBI Circular no. SEBI/IMD/CIR No. 1/64057/06 dated April 04, 2006 and SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the NFO expenses shall be borne by the AMC/Sponsor.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated following maximum expenses for the first 500 crores of the daily net assets of the Scheme, which will be charged to the Scheme. For the actual current expenses being charged, the Investor should refer to the website of the AMC.

Sr. No.	Expense Head	% of Daily Net Assets
i.	Investment Management and Advisory Fees	Upto 2.25%
ii.	Trustee Fees	
iii.	Audit Fees	
iv.	Custodian Fees	
v.	RTA Fees	
vi.	Marketing & Selling expenses incl. agent commission	
vii.	Cost related to investor communication	
viii.	Cost of fund transfer from location to location	
ix.	Cost of providing account statements and dividend redemption cheques and warrants	
x.	Costs of statutory advertisements	
xi.	Cost towards investor education & awareness (at least 0.02 percent)	
xii.	Brokerage & transaction cost over and above 0.12 percent and 0.05 percent for cash and derivative market trades respectively	
xiii.	Goods and Services tax on expenses other than investment and advisory fees	
xiv.	Goods and Services tax on brokerage and transaction cost	
xv.	Other Expenses#	

Sr. No.	Expense Head	% of Daily Net Assets
A.	Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and 6 (a)	Upto 2.25%
B.	Additional expenses for gross new inflows from specified cities	Upto 0.30%

#Any other expenses which are directly attributable to the Scheme, may be charged with approval of the Trustee within the overall limits as specified in the SEBI (MF) Regulations except those expenses which are specifically prohibited.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total. Type of expenses charged shall be as per the SEBI Regulations.

Fungibility of expenses: The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations are fungible in nature. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid/ charged under Direct Plan.

The trusteeship fees shall be subject to a maximum of 0.02% per annum of the daily Net Assets of the schemes of the Mutual Fund. Such fee shall be paid to the Trustee Company at monthly frequency. The Trustee Company may charge further expenses as permitted from time to time under the Trust Deed and SEBI (MF) Regulations.

Goods and Services tax on expenses other than the investment management and advisory fees, if any, shall be charged to the Scheme within the maximum limit of total expense ratio as prescribed under regulation 52 of the SEBI (MF) Regulations. Goods and Services tax on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations.

In terms of SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012, the AMC shall annually set apart at least 0.02% on daily net assets within the maximum limit of recurring expenses as per Regulation 52 for investor education and awareness initiatives.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limits stated in Regulation 52(6) which are as follows:

- (i) On the first Rs. 500 crores of the daily net assets – 2.25%;
- (ii) On the next Rs. 250 crores of the daily net assets – 2.00%;
- (iii) On the next Rs. 1,250 crores of the daily net assets – 1.75%;
- (iv) On the next Rs. 3,000 crores of the daily net assets – 1.60%;
- (v) On the next Rs. 5,000 crores of the daily net assets – 1.50%

(vi) On the next Rs. 40,000 crores of the daily net assets – Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.

(vii) On the balance of the assets - 1.05%;

In addition to the limits specified in regulation 52(6), the following costs or expenses may be charged to the Scheme as per regulation 52 (6A), namely-

(a) Brokerage and Transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. Any payment towards brokerage and transaction costs (including GST, if any) incurred for the execution of trades, over and above the said 0.12 per cent for cash market transactions and 0.05 per cent for derivatives transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

(b) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least –

- (i) 30 per cent of gross new inflows in the Scheme, or;
- (ii) 15 per cent of the average assets under management (year to date) of the Scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis:

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

(c) Goods and Services tax on investment management and advisory fees shall be charged to the Scheme, in addition to the above expenses, as prescribed under the SEBI (MF) Regulations.

The recurring expenses incurred in excess of the limits specified by SEBI (MF) Regulations will be borne by the AMC or the Sponsor.

The current expense ratios will be updated on the AMC website and on the AMFI website at least three working days prior to the effective date of the change. The exact web link for TER is www.itimf.com/statutory-disclosure/total-expense-ratio.

Illustration: Impact of Expense Ratio on the Scheme's return

Particulars		Regular Plan	Direct Plan
Opening AUM	a	Rs. 10,000,000.00	Rs. 10,000,000.00
Opening NAV	b	10.0000	10.0000
O/s Units	c=a/b	1,000,000.00	1,000,000.00
Market Value of Investment (Assumed)	d	Rs. 10,002,650.00	Rs. 10,002,650.00
NAV before charging Expense Ratio	e=d/c	10.0027	10.0027

Particulars		Regular Plan	Direct Plan
Total Expense Ratio in %	f	2.00%	1.50%
Total Expense Ratio in value	g=e*f	0.0005	0.0004
Closing NAV	h=e-g	10.0022	10.0023
Returns without expense Ratio	i	9.67%	9.67%
Returns with expense Ratio	j	7.67%	8.17%

Notes:

1. The above computation assumes no investment/redemption made during the year. The investment is made in the Growth option of the scheme.
2. The above computation is simply to illustrate the impact of expenses of the schemes. The actual expenses charged to the schemes will not be more than the amount that can be charged to the scheme as mentioned in this SID.
3. It is assumed that expenses charged are evenly distributed throughout the year. Tax impact on customers has not been considered due to the individual nature of this impact.
4. Calculations are based on assumed one day NAV and actual returns may differ from those considered above.

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the Scheme. This amount is used by the AMC to pay commission to the distributors and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.itimf.com) or may call at 1800-266-9603 or your distributor.

Applicable Load Structure#	
Entry Load	Not Applicable Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder (AMFI registered Distributor) directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.
Exit Load (as a % of Applicable NAV)	Nil

Applicable for normal subscriptions / redemptions including transactions under special products such as SIP, SWP, etc. offered by the AMC.

The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption Price will not be lower than 93% of the NAV or as permitted / prescribed under the SEBI Regulations from time to time. Similarly, the difference between the Subscription Price and

the Redemption Price shall not exceed the permitted limit as prescribed by SEBI from time to time which is presently 7% calculated on the Subscription Price.

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. At the time of changing the Load Structure:

1. An Addendum detailing the changes will be attached to Scheme Information Document (s) and Key Information Memorandum. The addendum may be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Memoranda already in stock.
2. The addendum will be displayed on the website of the AMC and arrangements will be made to display the addendum in the form of a notice in all the Investor Service Centres and distributors / brokers office.
3. The introduction of the Exit Load along with the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such Load.
4. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. Any other measure which the Mutual Fund may consider necessary.

The investors / unitholders are requested to check the prevailing load structure of the Scheme before investing. For the current applicable exit load structure, please refer to the website of the AMC (www.itimf.com) or may call at 1800-266-9603 (toll free no.) or your distributor.

D. WAIVER OF LOAD FOR DIRECT TRANSACTIONS

Not Applicable

E. TRANSACTION CHARGES

In accordance with SEBI Circular No. IMD/DF/13/2011 dated August 22, 2011, the AMC/ Fund shall deduct a Transaction Charge on per purchase /subscription of Rs. 10,000/- and above, as may be received from new investors (an investor who invests for the first time in any mutual fund schemes) and existing investors. The distributors shall have an option to either "Opt-in / Opt-out" from levying transaction charge

based on the type of product. Therefore, the "Opt-in / Opt-out" status shall be at distributor level, basis the product selected by the distributor.

Transaction charges shall be deducted for Applications for purchase / subscription received through distributor/ agent as under (only if that distributor / agent has opted to receive the transaction charges):

Investor Type	Transaction Charges
New Investor (First Time Mutual Fund Investor)	Transaction charge of Rs.150/- for per purchase / subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor. The balance of the subscription amount shall be invested.
Existing Investor	Transaction charge of Rs.100/- for per purchase / subscription of Rs.10,000 and above will be deducted from the subscription amount and paid to the distributor/agent of the first time investor. The balance of the subscription amount shall be invested.

The transaction charges and the net investment amount and the number of units allotted will be clearly mentioned the Account Statement issued by the Mutual Fund.

In case of investments through Systematic Investment Plan (SIP) the transaction charges shall be deducted only if the total commitment through SIP (i.e. amount per SIP installment x No. of installments) amounts to Rs. 10,000/- and above. In such cases, the transaction charges shall be deducted in 3-4 installments.

Transaction charges shall not be deducted if:

- a. The amount per purchases /subscriptions is less than Rs. 10,000/-;
- b. The transaction pertains to other than purchases/ subscriptions relating to new inflows such as Switch/ SIP/SWP/STP etc.
- c. Purchases/Subscriptions made directly with the Fund through any mode (i.e. not through any distributor/ agent).
- d. Subscription made through Exchange Platform irrespective of investment amount.

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

This section shall contain the details of penalties, pending litigation, and action taken by SEBI and other regulatory and Government Agencies.

All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.	Not Applicable
In case of Indian Sponsor(s), details of all monetary penalties imposed and / or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and / or the AMC and / or the Board of Trustees / Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.	Not Applicable
Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and / or suspension and / or cancellation and / or imposition of monetary penalty / adjudication/enquiry proceedings, if any, to which the Sponsor(s) and / or the AMC and/ or the Board of Trustees / Trustee Company and / or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were / are a party. The details of the violation shall also be disclosed.	Not Applicable
Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and / or the AMC and / or the Board of Trustees /Trustee Company and / or any of the directors and/ or key personnel are a party should also be disclosed separately.	Not Applicable
Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and / or the Board of Trustees / Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.	Not Applicable

The Scheme under this Scheme Information Document was approved by the Board of Directors of ITI Mutual Fund Trustee Private Limited (Trustee to ITI Mutual Fund) on 05.12.2018. The Trustee has ensured that the Scheme is a new product offered by ITI Mutual Fund and is not a minor modification of its existing schemes.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

For and on behalf of
ITI Asset Management Limited

Sd/-
Mr. George Heber Joseph
Chief Executive Officer and Chief Investment Officer

Place: Mumbai
Date: 20th December, 2018.

LIST OF OFFICIAL POINTS OF CONTACTS/ACCEPTANCE OF TRANSACTIONS

OFFICE OF ITI ASSET MANAGEMENT LIMITED

Mumbai: Naman Midtown, 'A' Wing, 21st floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013.
Ahmedabad: 102, 6th Avenue, Nr. Mithakali Cross Road, Above SBI Bank, Navrangpura, Ahmadabad – 380009.
Kochi: P M Arcade, 1st Floor, Kavalakkal Junction, Kaloor Kadavanthra Road, Kochi – 682017.

BRANCH OFFICES OF KARVY FINTECH PRIVATE LIMITED

Andhra Pradesh: #15/149, 1st Floor, S R Towers, Subash Road, Opp. To Lalitha Kala Parishad, **Anantapur** 515001. • D.No: 23B-5-93/1, Savithri Complex, Edaravari Street, Near Dr. Prabhavathi Hospital, R.R. Pet, **Eluru** 534002. • D.No: 6-10-27, Srinilayam Arundelplot, 1/1, **Guntur** 522002. • Shop No. 43, 1st Floor, S V Complex Railway Station Road, Near SBI Main Branch, **Kurnool** 518004. 16-2-158, 3rd floor, Mogarala Complex, Sunday Market Lane, Pogathota, **Nellore** - 524001. • D.No: 4/625, Bhairavi Complex, Upstairs Karur Vysya Bank, Gandhi Road, **Proddatur** 516360. • D.No: 6-1-4, Rangachary Street, T. Nagar, Near Axis Bank Street, **Rajahmundry** 533101. • D.No: 4-1-28/1, Venkateswara Colony, Near Income Tax Office, **Srikakulam** 532001. • H.No: 10-13-425, 1st Floor, Tilak Road, Opp: Sridevi Complex, **Tirupathi** 517501. • Soubhagya, 19-6-1/3, 2nd Floor, Near Fort Branch, Opp: Three Temples, **Vizianagaram** 535002. • 39-10-7, Opp: Municipal Water Tank, Labbipet, **Vijayawada** 520010. • Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, **Visakhapatnam** 530016.

Assam: 1st Floor, Bajrangbali Building, Near Bora Service Station, G S Road, **Guwahati** 781007. • N.N. Dutta Road, Chowchakra Complex, Premtala, **Silchar** 788001.

Bihar: 1st Floor, Lal Bahwan Tower Chowk, Near Kiran Cinema, **Gaya** 823001. • 3A, 3rd Floor, Anand Tower, Exhibition Road, Opp. ICICI Bank, **Patna** 800001. • Near Hotel Diamond, Surbhi Complex, O.C. Township Gate, Kapasiya Chowk, **Begusarai** 851117. • 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, **Bhagalpur** 812001. • Jaya Complex, 2nd Floor, Above Furniture Planet, Donar Chowk, **Darbhanga** 846003. • First Floor, Shukla Complex, Near ICICI Bank, Civil Court Branch, Company Bagh, **Muzaffarpur** 842001.

Chattisgarh: Shop No. 1, First Floor, Plot No. 1, Commercial Complex, Nehru Nagar - East, **Bhilai** 490020. • Shop No. 225, 226 & 227, 2nd Floor Narayan Plaza, Link Road, **Bilaspur** 495001. • Office No. S-13, Second Floor, Reheja Tower, Fafadih Chowk, Jail Road, **Raipur** 492001. • 1st Floor, City Centre, 97 IRCC, Transport Nagar, **Korba** 495677.

Goa: 2nd Floor, Dalal Commercial Complex, Pajifond, **Margao** 403601. • Flat No. 1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), **Panjim** 403001.

Gujarat: 201/202, Shail Complex, Opp: Madhusudan House, B/H Girish Cold Drink, Off C. Road, Navrangpura, **Ahmedabad** 380006. • B-42, Vaibhav Commercial Centre, Nr Tvs Down Town, Show Room, Grid Char Rasta, **Anand** 380001. • L/2, Keval Shopping Center, Old National Highway, Ankleshwar, **Ankleshwar** 393002. • 203, Corner Plot, Jetalpur Road, Baroda, **Gujarat**, **Baroda** 390007. • Shop No. 147-148, Aditya Complex, Near Kasak Circle, **Bharuch** 392001. • Krushna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, **Bhavnagar** 364002. • Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12, Opp. CG High School, Near HDFC Bank, **Gandhidham** 370201. • 123, First Floor, Megh Malhar Complex, Opp. Pathika, Sector 11, **Gandhinagar** 382011. • 136-137-138, Madhav Palaza, Opp. SBI Bank, Nr. Lal Bungalow, **Jamnagar** 361001. • 124-125, Punit Shopping Centre, M.G. Road, Ranavav Chowk, **Junagadh** 362001. • UJ/47, Apollo Enclave, Opp. Simandhar Temple, Modhera Cross Road, **Mehsana** 384002. • 104/105, Near Paras Cinema, City Point, Nadiad, **Nadiad** 387001. • 1/1 Chinmay Arcade, Opp. Sattapir Road, **Gow-S Road, Navsari** 396445. • 302, Metro Plaza, Near Moti Tanki Chowk, Rajkot Rajkot, **Gujarat** 360001. • T-5, Empire State Building, Nr. Udha Darwaja Ring Road, **Surat** 395002. • Shop No. 2, Phiroza Corner, Opp. Next Show Room, Tithal Road, **Valsad** 396001. • Shop No. 12, Ground Floor, Sheetal Appatment, Near K P Tower, **Vapi** 396195.

Haryana: 6349, Nicholson Road, Adjacent KOS Hospital, Ambala Cantt, **Ambala** 133001. • A-2B, 3rd Floor Neelam Bata Road, Peer ki Mazar, Nehru Groundnit, **Faridabad** 121001. • Shop No.18, Ground Floor, Sector 14, Opp. Akd Tower, Near Huda Office, **Gurgaon** 122001. • SCO 71, 1st Floor, Red Square Market, **Hissar** 125001. • JAVA Complex, 1st Floor, Above Vijaya Bank, G T Road, **Panipat** 132103. • 1st Floor, Ashoka Plaza, Delhi Road, **Rohtak** 124001. • 205, R Model Town, Above Central Bank Of India, **Sonepat** 131001. • Jagdhari Road, Above UCO Bank, Near D.A.V. Girls College, **Yamuna Nagar** 135001. • 18/369, Char Chaman Kunjura Road, Behind Miglani Hospital, **Karnal** 132001.

Himachal Pradesh: Triveni Building, By Pas Chowkhallini, **Shimla** 171002. • Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, **Solan** 173212.

Jammu & Kashmir: Gupta's Tower, 2nd Floor, CB-12 Rail Head Complex, **Jammu** 180012.

Jharkhand: B-1, 1st Floor, City Centre, Sector- 4, Near Sona Chandni Jewellers, **Bokaro** 827004. • 208, New Market, 2nd Floor, Bank More, **Dhanbad** 826001. • 2nd Floor, R R Square SB Shop Area, Near Reliance Foot Print & Hotel- BS Park Plaza, Main Road, Bistupur, **Jamshedpur** 831001. • Room No. 307, 3rd Floor, Commerce Tower, Beside Mahabir Tower, **Ranchi** 834001.

Karnataka: 59, Skanda Pattanna Road, Basavanagudi, **Bangalore** 560004. • CTS No. 3939/A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, **Belgaum** 590001. • No. 1, KHB Colony, Gandhi Nagar, Bellary 583103. • D.No. 276/2, 4th Main, 8th Cross, P J Extension, Opp. Byadgishetter School, **Davangere** 577002. • 307/9-A, 1st Floor, Nagarkar Colony, Elite Business Centre, Nagarkar Colony, P B Road, **Dharwad** 580001. • CTS No. 2913, 1st Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, **Gulbarga** 585105. • SAS No. 212, Ground Floor, Sampige Road, 1st cross, Near Hotel Souther Star, K R Puram, **Hassan** 573201. • CTC No. 483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, **HUBLI** 580029. • Mahendra Arcade, Opp. Court Road, Karangal Palda, **Mangalore** 575003. • L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, **Mysore** 570001. • Sri Matra Naika Complex, 1st Floor, Above Shimoga Diagnostic Centre, LLR Road, Durgigudi, **Shimoga** 577201.

Kerala: 1st Floor, JP Towers, Mullaackal KSRTC Bus Stand, **Alleppey** 688011. • 2nd Floor, Soubhagya Shopping Complex, Arayidathpalam Mavoor Road, **Calicut** 673004. • Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, **Ernakulam** 682036. • 2nd Floor, Prabhath Complex, Fort Road, Nr. ICICI Bank, **Kannur** 670001. • Sree Vigneshwara Bhavan, Shastri Junction, Kadapakada, **Kollam** 691001. • 1st Floor, Sciascension Square Railway Station Road, Collectorate P O, **Kottayam** 686002. • First Floor, Peekays Arcade Down Hill, **Malappuram** 676505. • No: 20 & 21, Metro Complex, H.P.O. Road, Palakkad H.P.O. Road, **Palakkad** 678001. • First Floor, Pulimootil Pioneer, Pala Road, **Thodupuzha** 685584. • 2nd Floor, Erinjeri Complex, Ramanchara, Opp Axis Bank, **Thiruvalla** 689107. • 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, **Thrissur** 680001. • 2nd Floor, Akshaya Tower, Sasthamangalam, **Trivandrum** 695010.

Madhya Pradesh: 107, 1st Floor, Hotel Utkarsh, J. H. College Road, Betul 460001. • Kay Kay Business Centre, 133, Zone I, MP Nagar, Above City Bank, **Bhopal** 462011. • 27, RMO House Station Road, Above Maa Chamunda Gaes Agency, **Dewas** 455001. • 2nd floor, 203-205 Balaji Corporate House, Above ICICI Bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square Indore, **Indore** 452001. • Grover Chamber, 43 Naya Bazar, Malviya Chowk, Opp. Shyam Market, **Jabalpur** 482002. • 1, Nagpal Bhawan, Free Ganj Road, Do Batti, Near Norkia Care, **Ratlam** 457001. • II floor, Above Shiva Kanth Mandir, 5 Civil Lines, **Sagar** 470002. • 101, Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, **Ujjain** 456010. • 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, **Gwalior** 474009. • Moti Palace, Near Ramjanki Mandir, **Morena** 476001. • 1st Floor, Angoori Building, Besides Allahab Bank, Trans University Road, Civil Lines, **Rewa** 485001. • 1st Floor, Gopal Complex, Near Bus Stand, **Rewa Road, Satna** 485001. • 1st Floor, M.P.R.P. Building, Near Bank Of India, **Shivpuri** 473551.

Maharashtra: Shop No. 4, Santakripa Market, G G Road, Opp. Bank Of India, **Nanded** 431601. • Block No. 06, Vaman Nagar, Opp. D-Mart Jule Solapur, **Solapur** 413004. • Yamuna Tarang Complex, Shop No. 30, Ground Floor, N.H. No. 06, Murtizapur Road, Opp Radhakrishna Talkies, **Akola** 444004. • Shop No. 21, 2nd Floor Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, **Amaravathi** 444601. • Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, **Aurangabad** 431005. • Shop No. 6 Office No. 2, 1st Floor, Rauts Raghuvanshi Complex, Beside Azad Garden, Main Road, **Chandrapur** 442402. • Ground Floor, Ideal Laundry, Lane No 4, Khol Galli, Near Muthoot Finance, Opp. Bhavasar General Store, **Dhule** 424001. • 269, Jaee Vishwa, 1st Floor, Baliram Peth, Above United Bank Of India, Near Kishor Agencies, **Jalgaon** 425001. • Plot No. 2/1, House No. 102/1, Mata Mandir Road, Mangaldeep Apartment, Opp Khandelwal Jewelers, Dharampeth, **Nagpur** 440010. • F-1, Suyojit Sankul Sharanpur Road, Near Rajiv Gandhi Bhavan, **Nasik** 422002. • 605/1/4 E Ward, Shahupuri, 2nd Lane, Laxmi Niwas, Near Sultane Chambers, **Kolhapur** 416001. • 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg, Fort, **Mumbai** 400001. • Mozaic Bldg, CTS No.1216/1, Final Plot No.576/1 TP, Scheme No.1, F C Road, Bhamburda, Shivaji Nagar, **Pune** 411004.

Meghalaya: Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, **Shillong** 793001.

New Delhi: 305, New Delhi House, 27 Barakhamba Road, **New Delhi** 110001.

Orissa: M.S Das Street, Gopalgaon, Balasore, Orissa, **Balasore** 756001. • Divya Nandan Kalyan Mandap, 3rd Lane, Dharam Nagar, Near Lohiya Motor, **Berhampur** (Or) 760001. • A/181, Back Side Of Shivam Honda Show

Room, Saheed Nagar, **Bhubaneswar** 751007. • Opp. Dargha Bazar, Police station, Dargha Bazar, PO Buxi Bazar, **Cuttack** 753001. • 1st Floor Sandhu Complex, Kachery Road, Uditnagar, **Roureka** 769012. • Koshal Builder Complex, Near Goal Bazaar Petrol pump, **Sambalpur** 768001.

Pondicherry: Building No:7, 1st Floor, Thiagarajar Street, **Pondicherry** 605001.

Punjab: 72-A, Taylor's Road, Opp. Aga Heritage Club, **Amritsar** 143001. • #2047-A, 2nd Floor, The Mall Road, Above Max New York Life Insurance, **Bhatinda** 151001. • The Mall Road, Chawla Building, 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, **Ferozpur** 152002. • 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, **Hoshiarpur** 146001. • 1st Floor, Shanti Towers SCO No. 37, PUDA Complex, Opposite Tehsil Complex, **Jalandhar** 144001. • SCO 136, 1st Floor, Above Airtel Showroom, Feroze Gandhi Market, **Ludhiana** 141001. • 1st Floor, Dutt Road Mandir Wali Gali, Civil Lines, Barat Ghar, **Moga** 142001. • 2nd Floor, Sahni Arcade Complex, Adj. Indira Colony Gate, Railway Road, **Pathankot** 145001. • SCO 27 D, Chotti Baradari, Near Car Bazaar, **Patiala** 147001.

Rajasthan: 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, **Ajmer** 305001. • 101, Saurabh Tower Opp. Uit, Near Bhagat Singh Circle Road No. 2, **Alwar** 301001. • Shop No. 27-28 1st Floor, Heera Panna Market, Pur Road, **Bhilwara** 311001. • 70-71, 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, **Bikaner** 334003. • S16/A, Illdir Road, Land Mark Building Opp Jai Club, Mahaver Marg, C Scheme, **Jaipur** 302001. • 203, Modi Arcade Chopasni Road, **Jodhpur** 342001. • Plot No. 259, 1st floor, Near La Lajpat Rai Circle, Shopping Centre, **Kota** - 324007. • First Floor, Super Tower, Behind Ram Mandir, Near Taparyia Bagichi, **Sikar** 332001. • 35E Block, Opp: Sheelta Mata Vaateka, **Sri Ganganagar** 335001. • 201-202, Madhav Chambers, Opp. G P O, Chetak Circle, **Udaipur** 313001.

Tamil Nadu: F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai Egmore, Opp. To Chief Metropolitan Court, **Chennai** 600002. • 3rd Floor, Jaya Enclave, 1057, Avinashi Road, **Coimbatore** 641018. • No. 9, Old No.4/B, New Agraharam, Palani Road, **Dindigul** 624001. • No. 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, **Erode** 638003. • No. 2, Gopi Arcade, 100 Feet Road, **Karaikudi** 630001. • No. 6, Old No. 1304, Thiru-vi-ka Road, Near G.R. Kalyan Mahal, **Karur** 639001. • Rakesh Towers, 30-C, Ist floor, Bye pass Road, Opp. Nagappa Motors, **Madurai** 625010. • HNo. 45, 1st Floor, East Car Street, **Nagercoil** 629001. • 105/2, Arun Towers, Paramathy Road, **Namakkal** 637001. • 146/4, Ramanathan Building, 1st Floor, New Scheme Road, **Pollachi** 642002. • Sundaram Masilamani Towers, TS No. 5476 5479, PM Road, Old Tirumayam Salai, Near Anna Station, Jublie Arts, **Pudukottai** 622001. • Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Virudhunagar, **Dist Rajapalayam** 626117. • No. 3/250, Brindavan Road, 6th Cross, Perumal Gobi back side, Fairland's, Salem 630616. • 363, Thiruthangal Road, Opp: TNEB, **Sivakasi** 621213. • No. 70, Nalliah Complex, Srinivasam Pillai Road, **Tanjore** 613001. • 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, **Tirunelveli** 627001. • First floor, 244 A, Above Selvakumar Dept Stores, Palladam Road, Opp. to Cotton Market Complex, **Tirupur** 641604. • 60, Sri Krishna Arcade, Thennur High Road, **Trichy** 620017. • 4 B, A34 A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, **Tuticorin** 628003. • No. 6, NEXUS Towers, 2nd Floor, Officer's Line, Above Peter England & Bata Showroom, Opp to Voorhees School, **Vellore** - 632001.

Telangana: Karvy House, No:46, 8-2-609/K Avenue 4, Street No. 1 Banjara Hills, **Hyderabad** 500034. • H.No. 4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, **Karimnagar** 505001. • H No:5-6-430, Above Bank Of Baroda, First Floor, Beside HDFC Bank, Hyderabad Road, **Nizamabad** 503003. • 5-6-95, 1st Floor, Opp: B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, **Warangal** 506001.

Tripura: Bidurkarta Chowmuhani, J N Bari Road, Tripura (West), **Agartala** 799001.

Union Territory: SCO- 2423-2424, Above Mirchi Restaurant, New Aroma Hotel, First Floor, Sector 22-C, **Chandigarh** 160022.

Uttar Pradesh: 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Sanjay Place, **Agra** 282002. • 1st Floor, Kumar Plaza, Ramghat Road, **Aligarh** 202001. • RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, **Allahabad** 211001. • 1st Floor, Alkal Building, Opp. Nagaripalika, Civil Line, **Azamgarh** 276001. • 1st Floor, Rear Side, A-Square Building, 154-A Civil Lines, Opp D. M. Residence, Station Road, **Bareilly** - 243001. • 1st Floor, Shanti Niketan, Opp. Zila Panchayat, Civil Lines, **Deoria** 274001. • 1st Floor, C-7, Lohia Nagar, **Ghaziabad** 201001. • 2nd Floor, Shubhra Hotel Complex, Mahaubagh, **Ghaziapur** 233001. • Shri Market Sahabgunj, Station Road, **Gonda** 271001. • Above V.P.H. House adjacent, Ad. Girls College, Bank Road, **Gorakhpur** 273001. • R N Complex, 1-1-9-G, In Front Of Pathkonda, Ummarpur, **Jaunpur** 222002. • 371/01 Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, **Jhansi** 284001. • 15/46, B, Ground Floor, Opp. Muir Mills, Civil Lines, **Kanpur** 208001. • 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, **Lucknow** 226001. • 149/11, School Bazaar, Near UCO Bank, Opp. Hari Mandir, **Mandi** 175001. • Ambey Crown, 2nd Floor, In Front Of BSA College, Gausalaha Road, **Mathura** 281001. • 1st Floor, Medi Centre, Opp ICICI Bank, Hapur Road, Near Bachha Park, **Meerut** 250002. • Abhyasa Road, Above HDFC Bank, Dankin Gunj, **Mirzapur** 231001. • Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, **Moradabad** 244001. • 405, 4th Floor, Vishal Chamber, Plot No. 1, Sector-18, **Noida** 201301. • Radhika Bhavan, Opp. Padmini Hotel, Murdhwa Renukoot, **Renukoot** 231217. • 18 Mission Market, Court Road, **Saranpur** 247001. • 1st/A-375, V Colony, Dist Sonebhadra, **Shaktinagar** 231222. • 12/12-A, Sura Complex, Arya Nagar, Opp. Mal Godam, **Sitapur** 261001. • 1077/3, Civil Lines, Opp. Bus Stand, Civil Lines, **Sultanpur** 220001. • D-64/132, 1st Floor, Anant Complex, Sigra, **Varanashi** 221010.

Uttaranchal: Kaulagarh Road, Near Sirmour Marg, Above Reliance Helworld, **Dehradun** 248001. • Above Kapilaz Sweet House, Opp. LIC Building, Pilibkothi, Kaladhungi Road, **Haldwani** 263139. • 8, Govind Puri, Opp. LIC 2, Above Vijay Bank, Main Road, Ranipur More, **Haridwar** 249401. • Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, **Roorkee** 247667.

West Bengal: 114/71, G T Road, Near Sony Centre, Bhangra Pachil, **Asansol** 713303. • Ambika Market Complex, (Ground Floor) Nutanganj, Post & Dist Bankura, **Bankura** 722101. • Thakur Market Complex, Gorabazar Post Berhampore Dist Murshidabad, 72 No., Nayasarak Road, **Barhampong (Wb)** 742101. • Anima Bhavan, 1st Floor, Holding No - 42, Sreepally, G. T. Road, **Burdwan** - 713103. • J C Ghosh Saranu, Bhangra Gara, Chinsurah, Hooghly, **Chinsurah** 712101. • MWAV-16, Bengal Ambuja, 2nd Floor, City Centre, Distt. Burdwan, Durgapur-16, **Durgapur** 713216. • D B C Road, Opp. Nirala Hotel, **Jalpaiguri** 735101. • 180 Malancha Road, Beside Axis Bank Ltd., **Kharagpur** 721304. • Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street, **Kolkata** 700016. • Sahis Tuli, Under Ward No. 6, No. 1, Govt Colony, English Bazar Municipality, **Malda** 732101. • Nanak Complex, Sevoke Road, **Siliguri** 734001.

COLLECTION CENTRES OF KARVY FINTECH PRIVATE LIMITED

Karnataka: No.337, GF-3, Karuna Complex, Sampige Road, Opp: New Vegetable Market, Malleshwaram, **Bangalore** 560 003. • No. 408, Cita Bldg, I Floor, Next To Vodafone Office, Koramangala, **Bangalore** 560 095.

Maharashtra: 6 & 7, 131, Andheri Industrial Estate, Veera Desai Road, Andheri (West), **Mumbai** 400 053. • Shop No. 4, Ground Floor, Shram Safiya Bldg, N G Acharya Marg, Chembur, **Mumbai** 400 071. • Shop No. 43-A, Ground Floor, Vashi Plaza Sector-17, Near Apna Bazar, Vashi, **Mumbai** 400 705. • 104, Sangam Arcade, V P Road, Opp: Railway Station, Above Axis Bank ATM, Vile Parle (West), **Mumbai** 400 056. • A-1, Himanshu Building, Sodawala Lane, Near Chamunda Circle, Borivali (West), **Mumbai** 400 092. • 101, Yaswant Tower, 1st Floor, Opposite Puja Hotel, Ram Maruti Road, Naupada, Thane (West), **Mumbai** 400 602.

Tamilnadu: G1, Ground Floor, No. 22, Vijayaraghava Road, Swathi Court, T Nagar, **Chennai** 600 017. • New No. 51, Gandhi Nagar, First Main Road, Adyar, **Chennai** 600 020. • T 92, Ground Floor, 3rd Avenue Main Road, Annanagar, **Chennai** 600 040. • No 155/7, Ullagaram, Medavakkam Main Road (Opp to IDBI ATM), Madipakkam, **Chennai** 600 061.

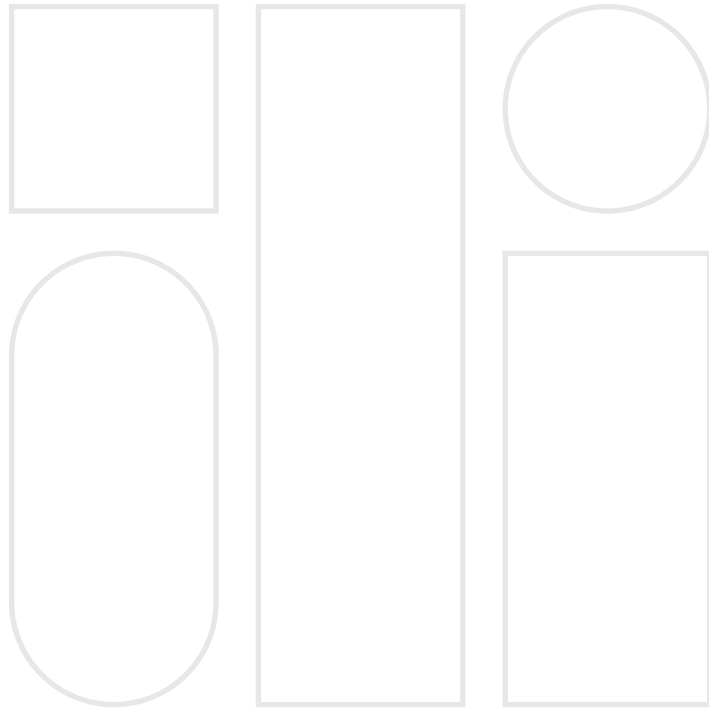
Telangana: Crystal Plaza, 2nd Floor, Manday Lane, Near Sunshine Hospital, P G Road, **Secunderabad** 500 003.

Uttar Pradesh: B-1/2, Vijay Khand, Near Union Bank Of India, Gomti Nagar, **Lucknow** 226 010. • Hig-67, Sector E, Aliganj, **Lucknow** 226 024. • KSM Tower, CP-1 Sinder Dump, Near Alambagh Bus Station, Alambagh, **Lucknow** 226 005.

West Bengal: 2nd Floor, Room No. 226, R N Mukherjee Road, **Kolkata** 700 001.

Notes:

- The center is only a collection point with Time-stamping impression.
- This center will not have capability of scrutiny. All transactions are scrutinize and rejections if any will happen only at local branch.
- Any TSM failures, despite the branch efforts to maintain it, may lead to non-acceptance of transactions.
- Only fully compliant transactions are accepted at this location. In case, fresh purchase the transactions should have the KYC acknowledgement slip along with them.
- Liquid transactions/NFOs are not handled here.
- Only Equity Schemes and few of FMP's (supporting above guidelines only) are accepted at this location.



ITI Asset Management Limited

Registered Office:
Naman Midtown 'A' Wing, 21st Floor
Senapati Bapat Marg, Prabhadevi, Mumbai 400 013
CIN: U67100MH2008PLC177677