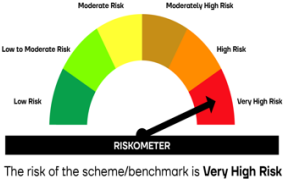
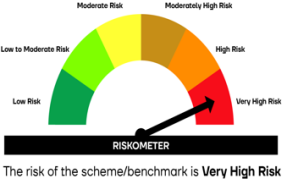


SCHEME INFORMATION DOCUMENT (SID)

SECTION I

NAVI FLEXI CAP FUND

(An open ended equity scheme investing across large, mid & small cap stocks)

| This product is suitable for investors who are seeking*: | Scheme Risk-o-meter | Benchmark Risk-o-meter |
|--|---|---|
| <ul style="list-style-type: none"> • Capital appreciation over the long term. • To generate capital appreciation by investing in equity and equity related instruments across large, mid & small cap stocks. |  |  |
| | | As per AMFI Tier I Benchmark-NIFTY 500 TRI |

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

“The above risk-o—meter is based on the scheme portfolio as on September 30, 2024. An addendum may be issued or updated in accordance with provisions of Paragraph 17.4 of SEBI Master circular on Mutual Funds dated June 27, 2024, on an ongoing basis on the website <https://navi.com/mutual-fund/downloads/statutory-disclosure>.”

Continuous Offer of Units at Applicable NAV

| | |
|---|--|
| Name of Mutual Fund | Navi Mutual Fund |
| Name of Asset Management Company | Navi AMC Limited CIN U65990KA2009PLC165296 |
| Name of Trustee Company: | Navi Trustee Limited CIN: U65990WB2009PLC134536 |
| Addresses | Registered Office: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur Hobli, Bengaluru, Karnataka 560102 |
| Website | https://navi.com/mutual-fund |

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Navi Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on <https://navi.com/mutual-fund/downloads/scheme-documents>.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website <https://navi.com/mutual-fund/downloads/scheme-documents>

The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated November 29, 2024.

Table of Contents

| | |
|---|-----------|
| Section I | 1 |
| Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME | 4 |
| DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY | 11 |
| Part II. INFORMATION ABOUT THE SCHEME | 13 |
| A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS? | 13 |
| B. WHERE WILL THE SCHEME INVEST? | 15 |
| C. WHAT ARE THE INVESTMENT STRATEGIES? | 16 |
| D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE? | 19 |
| E. WHO MANAGES THE SCHEME? | 19 |
| F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND? | 20 |
| G. HOW HAS THE SCHEME PERFORMED? | 20 |
| H. ADDITIONAL SCHEME RELATED DISCLOSURES | 21 |
| PART III- OTHER DETAILS | 22 |
| A. COMPUTATION OF NAV | 22 |
| B. NEW FUND OFFER (NFO) EXPENSES | 23 |
| C. ANNUAL SCHEME RECURRING EXPENSES | 23 |
| D. LOAD STRUCTURE | 26 |
| Section II | 27 |
| I. Introduction | 28 |
| A. Definitions/interpretation | 28 |
| B. Risk factors | 28 |
| C. Risk Mitigation Strategies | 31 |
| II. Information about the scheme: | 33 |
| A. Where will the scheme invest? | 33 |
| B. What are the investment restrictions? | 36 |
| C. Fundamental Attributes | 41 |
| D. Other Scheme Specific Disclosures: | 42 |
| III. Other Details | 55 |
| A. Periodic Disclosures | 55 |
| B. Transparency/NAV Disclosure | 57 |
| C. Transaction charges and stamp duty | 57 |
| D. Associate Transactions | 58 |
| E. Taxation | 58 |
| F. Rights of Unitholders | 58 |
| G. List of official points of acceptance: | 58 |
| H. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations | 59 |

Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME

| Sr. No. | Title | Description |
|----------------|---------------------------------------|---|
| I | Name of the scheme | Navi Flexi Cap Fund |
| II | Category of the Scheme | Equity-Flexi Cap Fund |
| III | Scheme type | Equity Scheme |
| IV | Scheme code | NAVI/O/E /FCF/18/05/0009 |
| V | Investment objective | To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of large cap, mid cap and small cap companies as defined by SEBI from time to time. There is no assurance that the investment objective of the Scheme will be achieved. |
| VI | Liquidity/listing details | The Scheme offered being an open-ended scheme will offer Units for Sale / Switch-in and Redemption / Switch-out on every Business Day at NAV based prices. |
| VII | Benchmark (Total Return Index) | <p>Name of Benchmark: NIFTY 500 TRI.</p> <p>Justification for use of benchmark: NIFTY 500 TRI represents the top 500 companies based on full market capitalisation from the eligible universe. The NIFTY 500 Index represents substantial portion of the free float market capitalization of the stocks listed on NSE and hence, we consider the above mentioned benchmark to be appropriate to compare the performance of this scheme.</p> <p>The benchmark and additional benchmark returns shall be calculated at the Total return Index (TRI) variant of the Index chosen.</p> |
| VIII | NAV disclosure | <p>The AMC will calculate the NAVs for all the Business Days. The Net Asset Value of the scheme shall be calculated on daily basis and disclosed in the manner specified by SEBI. The Asset Management Company ("AMC") shall update the NAVs on its website (https://navi.com/mutual-fund/downloads/statutory-disclosure) and of the Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) before 11.00 P.M. every Business Day.</p> <p>For further details refer Section II.</p> |
| IX | Applicable timelines | <p>Timeline for Dispatch of Redemption:</p> <p>Under normal circumstances the AMC shall endeavour to dispatch the Redemption proceeds within 01 Business Day from date of receipt of request from the Unit holder.</p> <p>As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 03 Business Days of receiving a valid redemption request.</p> |

| | | <p>Timeline for Dispatch of Dividend:</p> <p>The Dividend warrants/cheque/demand draft shall be dispatched to the Unit holders within 07 working days from the Record Date. In the event of failure of dispatch of IDCW within the stipulated 07 working Day period, the AMC shall be liable to pay interest @ 15 percent per annum to the Unit holders.</p> | | | | | | | | | | | | |
|----------|--|--|-----------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|
| X | <p>Plans and Options Plans/Options and sub options under the Scheme</p> | <p>The Scheme has following Plans: Regular & Direct Plan</p> <p>Each of the Plans shall have two options:</p> <ol style="list-style-type: none"> 1. Growth 2. Income Distribution cum capital withdrawal option (IDCW) <p>IDCW Option has the following two facilities:</p> <ol style="list-style-type: none"> i. Payout of Income Distribution cum capital withdrawal option ii. Reinvestment of Income Distribution cum capital withdrawal option <p>IDCW Frequency: Normal, Monthly, Quarterly, Half yearly & Annual</p> <p>If IDCW payable under Payout of Income Distribution cum capital withdrawal option is equal to or less than Rs. 100/- then the Dividend would be compulsorily reinvested in the option of the Scheme.</p> <p>In case of valid application received without indicating any choice of Option, the following Default Option will be considered for allotment:</p> <ol style="list-style-type: none"> 1. Growth Option - where Growth or IDCW Option is not indicated; 2. Reinvestment of Income Distribution cum capital withdrawal option - where Payout or Reinvestment is not indicated under IDCW Option. <p>Default Frequency – Normal</p> <p>Investors should indicate the Plan/Option for which the subscription is made by indicating the choice in the appropriate box provided for the purpose in the application form.</p> <p>The following criteria will be considered for Uniform disclosure on treatment of applications under Direct/Regular plans:</p> <table border="1" data-bbox="566 1809 1394 2018"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> </tbody> </table> | Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan |
| Scenario | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | | | | | | | | | | | |
| 1 | Not mentioned | Not mentioned | Direct Plan | | | | | | | | | | | |
| 2 | Not mentioned | Direct | Direct Plan | | | | | | | | | | | |

| | | | | | |
|-------------|---|--|---------------|---------------|--------------|
| | | 3 | Not mentioned | Regular | Direct Plan |
| | | 4 | Mentioned | Direct | Direct Plan |
| | | 5 | Direct | Not Mentioned | Direct Plan |
| | | 6 | Direct | Regular | Direct Plan |
| | | 7 | Mentioned | Regular | Regular Plan |
| | | 8 | Mentioned | Not Mentioned | Regular Plan |
| | | <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p> <p>The amounts can be distributed under Income Distribution cum capital withdrawal option (IDCW) out of investors capital (Equalization Reserve), which is part of sale price that represents realized gains. However, investors are requested to note that amount (dividend) distribution under IDCW option is not guaranteed and subject to availability of distributable surplus.</p> <p>A clear segregation between income distribution (appreciation on NAV) and capital distribution (Equalization Reserve) shall be suitably disclosed in the Consolidated Account Statement provided to the investors, whenever distributable surplus is distributed.</p> <p>The Plans and Options stated above will have a common portfolio but separate NAVs, as applicable, shall be applied among Plans and Options.</p> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p> | | | |
| XI | Load Structure | <p>Exit Load: NIL</p> <p>Redemption of units would be done on First in First out Basis (FIFO).</p> <p>As per paragraph 10.4 of SEBI Master Circular on Mutual Funds dated June 27, 2024, no entry load will be charged by the scheme to the investor.</p> | | | |
| XII | Minimum Application Amount/switch in | Rs. 10/- and in multiples of Re. 1/- thereafter | | | |
| XIII | Minimum Additional Purchase Amount | Rs. 10/- and in multiples of Re. 1/- thereafter. | | | |
| XIV | Minimum Redemption/switch out amount | Rs. 10/- or 1 Unit or account balance whichever is lower. In case the Investor specifies both the number of Units and amount, the number of | | | |

| | | |
|--------------|---|--|
| | | <p>Units shall be considered for Redemption. In case the Unit holder does not specify either the number or amount, the request will not be processed.</p> <p>The minimum amount of Redemption / Switch-out may be changed in future by the AMC / Trustee.</p> |
| XV | New Fund Offer Period | Not Applicable. |
| XVI | New Fund Offer Price | Not Applicable. |
| XVII | Segregated portfolio/side pocketing disclosure | <p>The AMC has a written down policy on Creation of segregated portfolio which is approved by the Trustees.</p> <p>Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time.</p> <p>For details, kindly refer SAI.</p> |
| XVIII | Swing pricing disclosure | Not Applicable. |
| XIX | Stock lending/Short selling | <p>The Scheme may engage in short selling and borrowing and lending of securities with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.</p> <p>For details, kindly refer SAI.</p> |
| XX | How to Apply and other details. | <p>Applications filled up and duly signed by all joint investors should be submitted along with the cheque/draft/other payment instrument or instruction to a designated ISC/Official Point of acceptance of AMC or the Registrar.</p> <p>All cheques and bank drafts must be drawn in favour of "Navi Flexicap Fund" and the name of the respective Plan should also be mentioned and crossed "A/c Payee only".</p> <p>The investor needs to submit to Registrar/AMC a blank cancelled cheque or its photocopy, self-attested PAN copy and Know Your Customer number, in-person verification, self-attested UIDAI copy, CKYC KRA-KYC form and other documents as asked by Registrar/AMC.</p> <p>Details in Section II.</p> |
| XXI | Investor services | <p>Contact details for general service requests:</p> <ul style="list-style-type: none"> • call at 1800 103 8999(toll free), or • e-mail: mf@navi.com or • for chat bot option click here- https://m.navi.com/d1TRK4WScNb • Investors may contact / visit any of the Investor Service Centres (ISCs) of the AMC; |

| | | <p>Complaints resolution should be addressed to Ms. Sadiqa Banu, who has been appointed as the Investor Relations Officer and can be contacted at:</p> <p>Toll free/Tel No: 1800 103 8999/08045113400 Email: mf@navi.com Address: Vaishnavi Tech Square, 7th Floor, Iballur Village, Begur, Bengaluru, Karnataka 560102.</p> | | | | | | | | | | | | | | | | |
|---------------------------------|---|---|-------------|-----------|---------|---------------------------------|-------|-------------------|--------|-----------------|-------------|---------------------|---------|-------------------|-----------|-------------------|-------------|-------------------|
| XXII | Specific attribute of the scheme | Not Applicable. | | | | | | | | | | | | | | | | |
| XXIII | Special product/facility available during the NFO and on ongoing basis | <p>Systematic Investment Plan (SIP)</p> <p>SIP is a facility enabling investors to save and invest in the Scheme at frequency/dates prescribed by the Mutual Fund, by submitting post-dated cheques / payment instructions.</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Frequency</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td rowspan="6">Frequency and Transaction Dates</td> <td>Daily</td> <td>All Business Days</td> </tr> <tr> <td>Weekly</td> <td>Every Wednesday</td> </tr> <tr> <td>Fortnightly</td> <td>Alternate Wednesday</td> </tr> <tr> <td>Monthly</td> <td>All Business Days</td> </tr> <tr> <td>Quarterly</td> <td>All Business Days</td> </tr> <tr> <td>Half Yearly</td> <td>All Business Days</td> </tr> </tbody> </table> <p>Unit holder can enroll for the SIP facility by submitting duly completed Enrolment Form at the Official Point(s) of Acceptance.</p> <p>If the SIP period is not specified by the unit holder then the SIP enrolment will be deemed to be for perpetuity and processed accordingly.</p> <p>Default option: Default date – 07th of every month/quarter/half yearly Default frequency – Monthly</p> <p>SIP through Electronic Clearing System (ECS)/Direct Debit</p> <p>Investors / Unit holders may also enroll for SIP facility through Electronic Clearing Service (Debit Clearing) of the RBI or for SIP Direct Debit Facility available with specified Banks / Branches. In order to enroll for SIP ECS Debit facility or Direct Debit Facility, an Investor must fill-up the Application Form for SIP ECS/ Direct Debit facility.</p> <p>In case of SIP with payment mode as ECS/Direct Debit, Investors shall be required to submit a cancelled cheque or a photocopy of a cheque of the bank account for which the ECS/debit mandate is provided.</p> <p>All SIP cheques/payment instructions from 2nd to the last should be of the same amount and same date (excluding first cheque).</p> | Particulars | Frequency | Details | Frequency and Transaction Dates | Daily | All Business Days | Weekly | Every Wednesday | Fortnightly | Alternate Wednesday | Monthly | All Business Days | Quarterly | All Business Days | Half Yearly | All Business Days |
| Particulars | Frequency | Details | | | | | | | | | | | | | | | | |
| Frequency and Transaction Dates | Daily | All Business Days | | | | | | | | | | | | | | | | |
| | Weekly | Every Wednesday | | | | | | | | | | | | | | | | |
| | Fortnightly | Alternate Wednesday | | | | | | | | | | | | | | | | |
| | Monthly | All Business Days | | | | | | | | | | | | | | | | |
| | Quarterly | All Business Days | | | | | | | | | | | | | | | | |
| | Half Yearly | All Business Days | | | | | | | | | | | | | | | | |

However, there should be a gap of 30 days between first SIP Installment and the second installment in case of SIP started during ongoing offer.

Investors will have the right to discontinue/cancel the SIP facility at any time by sending a written request to any of the Official Point(s) of Acceptance. SIPs shall be cancelled within 2 business days of such request placed by the investor. On receipt of such request, the SIP facility will be terminated. It is clarified that if the Fund fails to get the proceeds from three Installments out of a continuous series of Installments submitted at the time of initiating a SIP (Subject to a minimum under SIP i.e. 12 months), the SIP is deemed as discontinued.

In case of auto cancellations, uniform timeline for treating a SIP as closed / cancelled shall be as specified by SEBI.

Number of failed debit attempts prior to cancellations of SIP for Daily, weekly, fortnightly and monthly shall be 3 attempts and in case of bi-monthly or higher interval/frequency shall be 2 attempts.

Units will be allotted at the Applicable NAV of the respective dates on which the investments are sought to be made. In case the date falls on a Holiday or falls during a Book Closure period, the immediate next Business Day will be considered for this purpose.

An extension of an existing SIP will be treated as a new SIP on the date of such application, and all the above conditions need to be met with.

The AMC reserves the right to change / modify Load structure and other terms and conditions under the SIP prospectively at a future date. Please refer to the **SIP Enrolment Form** for terms & conditions before enrolment.

Systematic Transfer Plan (STP)

STP is a facility given to the Unit holders to transfer sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.

Investors can opt for the Systematic Transfer Plan by investing a lump sum amount in one scheme of the fund and providing a standing instruction to transfer sums at regular intervals.

| Particulars | Frequency | Details |
|---------------------------------|-------------|-------------------------------|
| Frequency and Transaction Dates | Daily | All Business Days |
| | Weekly | Every Wednesday |
| | Fortnightly | Every Alternate Wednesday |
| | Monthly | 1,7,10,15,20, 25 day of Month |

If any STP transaction due date falls on a non-Business day, then the respective transactions will be processed on the immediately succeeding Business Day for both the schemes.

STP can be into any other scheme (as may be permitted by the Scheme Information Document of the respective schemes) of Navi Mutual Fund. Investors could also opt for STP from an existing account by quoting their account / folio number.

Default Option :
 Default Date – 07th
 Default Frequency - Monthly

Systematic Withdrawal Plan (SWP)

SWP is a facility enabling the unit holders to withdraw amount from the Scheme at a frequency prescribed by the Mutual Fund from time to time, by giving a single instruction to the Mutual Fund.

There are two options available under SWP viz - Monthly option and Quarterly option, the details of which are given below:

| Particular | Frequency |
|------------|--------------------|
| Monthly | 5th of the Month |
| Quarterly | 5th of the Quarter |

Default Option:
 Default Frequency: Monthly

SIP Pause Facility:

SIP Pause facility gives option to pause the SIP for a period ranging from 1month up to 6 months in a respective scheme. Basic Terms and conditions are as follows:

- The applicant will have the right to pause SIP which is directly registered with Navi Mutual Fund.
- An investor who wishes to request for SIP Pause facility shall duly fill the SIP Pause Form and submit the same at the office of Navi Mutual Fund or CAMS Service Centre or online /app of Navi Mutual Fund.
- A valid form for SIP Pause facility will be processed within 15 days from the date of receipt of the same.
- SIP Pause facility would allow existing investor to 'Pause' their SIP for a specified period of time i.e. Minimum 1 month and Maximum 6months.
- There would be no restriction on the number of times a SIP can be paused.

| | | |
|------|----------------|---|
| | | <ul style="list-style-type: none"> • SIP Pause facility shall be available where 'SIP Facility' is available in the Schemes of Navi Mutual Fund. • SIP Pause Facility is applicable only for AMC initiated debit instructions i.e. ECS/NACH/Direct Debit, etc. • SIP Pause Facility is not possible for investors having Standing Instructions with banks. • The SIP shall continue from the subsequent instalment after the completion of pause period automatically. • If the SIP pause period is coinciding with the SIP Top Up facility, the SIP instalment amount post completion of pause period would be inclusive of SIP Top Up amount. For e.g. SIP instalment amount prior to pause period is Rs. 5,000/- and SIP Top Up amount is Rs.1,000/- . If the pause period is completed after date of SIP Top Up, then the SIP instalment amount post completion of pause period shall be Rs.6,000/-. • Incomplete SIP Pause Form in any respect would be liable to be rejected. • The investor hereby agrees to indemnify and not hold responsible, the AMC and its employees, the R&T agent and the service providers in case his/her bank is not able to effect any of the payment instructions for whatsoever reason. <p>Switch into the Scheme: Investors who hold units in any of the schemes of Navi Mutual Fund have the option to Switch part or all of their unit holdings in the Scheme to any other Scheme offered by Navi Mutual Fund from time to time. This option will be useful to Unit holders who wish to alter the allocation of their investment among the scheme(s) / plan(s) of the Mutual Fund in order to meet their investment needs. Switch-in requests are subject to the minimum application amount as mentioned in this Scheme Information Document.</p> <p>For details kindly refer SAI.</p> |
| XXIV | Weblink | <p>Visit https://navi.com/mutual-fund/downloads/statutory-disclosure for TER for last 6 months and Daily TER.</p> <p>Visit https://navi.com/mutual-fund/downloads/factsheet for scheme factsheet.</p> |

DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- (i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.
- (vi) A confirmation that the AMC has complied with the compliance checklist applicable for Scheme Information Documents and other than cited deviations/ that there are no deviations from the regulations.
- (vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- (viii) The Trustees have ensured that the Navi Flexi Cap Fund approved by them is a new product offered by Navi Mutual Fund and is not a minor modification of any existing Fund.

Date: November 29, 2024

Place: Bengaluru

Sd/-

**Sweta Bharat Shah
Chief Compliance Officer**

Part II. INFORMATION ABOUT THE SCHEME

A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances the asset allocation pattern will be:

| Instruments | Indicative allocations (% of total assets) | |
|--|---|---------|
| | Minimum | Maximum |
| Equity and Equity Related Instruments# | 65% | 100% |
| Debt & Money Market Instruments# | 0% | 35% |
| Investment in REITs and InvITs | 0% | 10% |

#The scheme may invest into derivatives upto 50% of the net assets of the Scheme. Investment in derivatives shall be for hedging, portfolio balancing or any other purposes as may be permitted by SEBI from time to time.

#Investment & Disclosure in the derivatives will be in line with Paragraph 12.25 of SEBI Master circular on Mutual Funds dated June 27, 2024.

The Fund shall not take any leveraged position. The cumulative gross exposure through equity, debt and derivatives position shall not exceed 100% of the net assets of the scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

| Sr. No | Type of Instrument | Percentage of Exposure | Circular References |
|--------|--|---|--|
| 1 | Securities Lending | 1. Not more than 20% of the net assets of a Scheme can generally be deployed in Stock Lending. 2. Not more than 5% of the net assets of a Scheme can generally be deployed in Stock Lending to any single approved intermediary / counterparty. | Paragraph 12.11 of SEBI Master Circular on Mutual Funds dated June 27, 2024 |
| 2 | REITS and InvITS | a) No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InvIT. b) shall not invest – i. more than 10% of its NAV in the units of REIT and InvIT; and ii. more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer | Paragraph 12.21 of SEBI Master Circular on Mutual Funds dated June 27, 2024. |
| 3 | Securitized debt | The scheme shall not invest in this instrument. | - |
| 4 | Foreign Securities including securitized debt of foreign companies | The scheme shall not invest in this instrument. | - |

| | | | |
|---|--|---|---|
| 5 | Equity Linked Debentures | The scheme shall not invest in this instrument. | - |
| 6 | ADRs/GDRs | The scheme shall not invest in this instrument. | - |
| 7 | repo/reverse repo transactions in Corporate Debt Securities | The scheme shall not invest in this instrument. | - |

As per investment restrictions specified in the Seventh schedule of SEBI (Mutual Fund) Regulations, 1996, the Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the paragraph 12.16, 12.16.1.6, 12.16.1.8 and 12.16.1.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, as may be amended from time to time.

Subject to the SEBI (MF) Regulations, 1996 and in accordance with Securities Lending Scheme, 1997, and Paragraph 12.11, 12.11.2.1.b of SEBI Master circular on Mutual Funds dated June 27, 2024, as may be amended from time to time, the Scheme may engage in short selling and borrowing and lending of securities.

Changes in Investment Pattern: Portfolio Rebalancing:

Rebalancing due to Passive Breaches

Pursuant to paragraph 2.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, in case of any deviation due to passive breaches, the asset allocation would be restored in line with the above-mentioned asset allocation pattern within 30 business days from the date of deviation.

In case the asset allocation is not rebalanced within the above mandated timelines, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. However, at all times the portfolio will adhere to the overall investment objective of the scheme.

In case the scheme is not rebalanced within the afore mentioned mandate plus extended timelines:

- a. The AMC shall not be permitted to launch any new scheme till the time the portfolio is rebalanced.
- b. The AMC shall not levy any exit load, (if any), on the investor exiting the Scheme.

In case the AUM of the deviated portfolio is more than 10% of the AUM of the main portfolio of the scheme.

- i. The AMC shall immediately communicate the same to the investors of the scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.

- ii. The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.
- iii. The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated asset allocation beyond 30 business days, on the AMC 's website i.e. <https://navi.com/mutual-fund/downloads/statutory-disclosure>.

The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.

The above mentioned norms shall be applicable to main portfolio only and not to segregated portfolio(s), if any.

Rebalancing due to Short term defensive consideration:

It may be noted that no prior intimation/indication would be given to investors when the composition/asset allocation pattern under the scheme undergo changes within the permitted band as indicated above and for defensive considerations owing to changes in factors such as market conditions, market opportunities, applicable regulations and political and economic factors.

Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the Regulations.

Rebalancing in case of involuntary corporate action.

In the event of involuntary corporate action the scheme shall dispose the security not forming part of the underlying index within a day from the date of allotment of Listing.

In case of any breaches in asset allocation, the norms as specified in para 2.9 and 3.5.3.11 of SEBI Master circular on Mutual Funds dated June 27, 2024 shall be applicable.

B. WHERE WILL THE SCHEME INVEST?

The corpus of the Scheme shall be invested in Equity and Equity related instruments, debt and money market instruments and in REITs and InvITs which will include but not limited to:

- a. Equity and Equity Related Instruments
- b. Equity Derivatives
- c. Debt and Money Market Instruments
- d. Investments in units of mutual fund schemes
- e. Investment in Real Estate Investment Trust (REITs) & Infrastructure Investment Trust (InvITs)
- f. Investment in Short Term Deposits

The Fund Manager reserves the right to invest in such securities as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.

Please refer **Section II** of the document for further details for each instrument.

C. WHAT ARE THE INVESTMENT STRATEGIES?

EQUITY INVESTMENT STRATEGY:

The Scheme would adopt top-down and bottom-up approach of investing and will aim at being diversified across various industries and / or sectors and/ or market capitalization. The investment emphasis of the scheme would be on identifying companies with sound corporate managements and prospects of good future growth. Essentially, the focus would be on stocks driven by long-term fundamentals. However, short term opportunities would also be seized, provided underlying values supports these opportunities. A portion of the scheme will also be invested in IPOs, emerging sectors, concept stocks and other primary market offerings that meet our investment criteria. The scheme would invest a substantial portion of its investible assets (65% - 100%) in equity and equity related instruments. Pending investment of the scheme may be invested in debt & money market instruments and other liquid instruments or both. The scheme may have prudent exposure to Futures & Options (F&O) to capture opportunities arising out of market imperfection and to hedge the portfolio, whenever necessary.

Stock identification process would include company and business analysis, industry analysis, future plans, projections, technical analysis and valuations. Based on analysis of various financial and non-financial parameters, the stocks will finally be shortlisted for portfolio construction process.

The Fund Manager of the scheme would also take cues from the global macroeconomic trends, Government policy and monetary policy actions to decide on the asset allocation. The allocations will be within the limits defined in the asset allocation table.

Apart from in-house research, external research is used as an important source of information. Various magazines, journals, newspapers and databases also help in the research process.

Portfolio Construction

The fund manager has the primary responsibility for portfolio construction based on the investment objective of the Scheme. Every investment decision taken is by keeping in mind the investment objective of the Scheme and how the security will affect the overall portfolio.

In addition, the current macro-economic / industry scenario is also monitored and analyzed to assess any impact on the sector and asset allocation decisions of the fund. Technical views which are relevant to asset allocation, if applicable will also be taken into consideration. The focus would be on long term investing driven by fundamental research. However, short-term performance will also be monitored and evaluated.

EQUITY DERIVATIVE INSTRUMENTS:

Equity derivative instrument include but are not limited to futures (both stock and index) and options (stock and index).

Derivatives are financial contracts of pre-determined fixed duration, like stock Futures/options and index futures and options, whose values are derived from the value of an underlying primary financial instrument such as: interest rates, exchange rates, commodities, and equities.

Derivatives can be either exchange traded or can be over the counter (OTC). Exchange traded derivatives are listed and traded on stock exchanges whereas OTC derivative transactions are generally structured between two counterparties. The risks associated with derivatives are similar to those associated with equity investments. The additional risks could be on account of:

1. Illiquidity
2. Potential mis - pricing of the Futures / Options
3. Inability of derivatives to correlate perfectly with the underlying (Indices, Assets, Exchange Rates)
4. Cost of hedge can be higher than adverse impact of market movements.
5. An exposure to derivatives in excess of the hedging requirements can lead to losses.
6. An exposure to derivatives can also limit the profits from a genuine investment transaction.

Exchange traded derivative contracts in stocks and indices in India are currently cash settled at the time of maturity/ expiry.

For detailed derivative strategies, please refer to **SAI**.

DEBT INVESTMENT STRATEGY:

The Fund Manager would seek to provide risk adjusted returns by optimizing the tradeoffs between liquidity, duration (interest rate movement), and credit quality, depending on the macro- economic, technical, and market factors including future course of system liquidity, interest rates, and other fiscal and monetary variables.

The investment strategy starts from analysis, then incorporates limits, looks at portfolio construction and rebalancing, and finally performance monitoring as a feedback loop.

The analysis activity starts from macroeconomic analysis, including fiscal and economic factors, impact of global and local events on India's macro-economy, and finally impact of these on the fixed income market. Technical analysis is undertaken as to the likely range of movement and deciding the timing. Market activity analysis is looked into to determine liquidity of specific securities. Credit analysis and monitoring is resorted to and dovetailed with the other analysis to determine credit quality, and ideal spreads where specific securities ought to be trading at. This is a continuous process. All this analysis is sieved through limit filters set by the investment committee.

Based on these results, portfolio construction and rebalancing is carried out. The performance of the portfolio is continuously monitored, and feedback is taken as to the performance of individual securities to test the assumptions behind the analysis. The assumptions are then tweaked from the learning incorporated by the feedback.

Based on this learning, fresh analysis is carried out for portfolio rebalancing, and the process continuously iterates.

Debt Derivatives Strategy:

The Scheme may use Derivative instruments like interest rate swaps like Overnight Indexed Swaps ("OIS"), forward rate agreements, interest rate futures (as and when permitted) or such other Derivative instruments as may be permitted under the applicable regulations. Derivatives will be used for the purpose of hedging, and portfolio balancing or such other purpose as may be permitted under the regulations and Guidelines from time to time.

The Fund will be allowed to take exposure in interest rate swaps only on a non-leveraged basis. A swap will be undertaken only if there is an underlying asset in the portfolio. In terms of Circular No. MFD.BC.191/07.01.279/1999-2000 and MPD.BC.187/07.01.279/1999- 2000 dated November 1, 1999 and July 7, 1999 respectively issued by RBI permitting participation by Mutual Funds in interest rate swaps and forward rate agreements, the Fund will use Derivative instruments for the purpose of hedging and portfolio balancing.

The Fund may also use derivatives for such purposes as maybe permitted from time to time. Further, the guidelines issued by RBI from time to time for forward rate agreements and interest rate swaps and other derivative products would be adhered to by the Mutual Fund.

IRS and FRA do also have inherent credit and settlement risks. However, these risks are substantially reduced as they are limited to the interest streams and not the notional principal amounts.

Investments in Derivatives will be in accordance with the extant Regulations / guidelines. Presently Derivatives shall be used for hedging and / or portfolio balancing purposes, as permitted under the Regulations.

For detailed derivative strategies, please refer to **SAI**.

Portfolio Turnover:

The Scheme being an open-ended Scheme, it is expected that there would be a number of Subscriptions and Redemptions on a daily basis. Further, in the debt market, trading opportunities may arise due to changes in system liquidity, interest rate policy announced by RBI, shifts in the yield curve, credit rating changes or any other factors. In the opinion of the fund manager these opportunities can be played out to enhance the total return of the portfolio, which will result in increase in portfolio turnover. There may be an increase in transaction cost such as brokerage paid, if trading is done frequently. However, the cost would be negligible as compared to the total expenses of the Scheme. The fund manager will endeavor to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. However, it is difficult to estimate with reasonable measure accuracy, the likely turnover in the portfolio of the Scheme. The Scheme has no specific target relating to portfolio turnover.

D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

The performance of the Scheme will be benchmarked with **NIFTY 500 TRI**.

Justification for use of benchmark:

NIFTY 500 TRI represents the top 500 companies based on full market capitalisation from the eligible universe. The NIFTY 500 Index represents substantial portion of the free float market capitalization of the stocks listed on NSE and hence, we consider the above mentioned benchmark to be appropriate to compare the performance of this scheme. The benchmark and additional benchmark returns shall be calculated at the Total return Index (TRI) variant of the Index chosen.

The Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to the Regulations and other prevalent guidelines.

E. WHO MANAGES THE SCHEME?

The Scheme is managed by Aditya Mulki and Mr. Ashutosh Shirwaikar. Their details are as under:

| Name of Fund Manager | Age & Qualifications | Previous Experience | Managing Scheme Since | Other Funds Managed |
|-------------------------|--|--|-----------------------|---|
| Mr. Aditya Mulki | Age-34 Years Qualification- CFA Charter holder, Bachelor of Commerce from Mumbai university | Prior to joining Navi Mutual Fund, Mr. Mulki has worked closed to 6 years at Quantum Advisors Ltd. As an Equity research analyst, covering consumable staples, consumer discretionary, building materials and media sector | February 01, 2022 | <ul style="list-style-type: none">• Navi Nifty 50 Index Fund• Navi ELSS Tax saver Nifty 50 Index fund• Navi Nifty Next 50 Index Fund• Navi Nifty Bank Index Fund• Navi Nifty Midcap 150 Index Fund• Navi Nifty India Manufacturing Index Fund• Navi US Total Stock Market Fund of Fund• Navi Nasdaq 100 Fund of Fund• Navi Large & Mid Cap fund• Navi Aggressive Hybrid Fund (Formerly known as Navi Equity Hybrid Fund – Equity)• Navi ELSS Tax Saver Fund• Navi BSE Sensex Index Fund• Navi Nifty IT Index Fund• Navi Nifty 500 Multicap 50-25-25 Index Fund |
| Mr. Ashutosh Shirwaikar | Age: 34 Years Qualification: | Prior to joining Navi Mutual Fund, Mr. | August 01, 2023 | <ul style="list-style-type: none">• Navi Nifty 50 Index Fund• Navi ELSS Tax saver Nifty 50 Index fund |

| | | | | |
|--|---|---|--|--|
| | -MBA (Finance)- JBIMS, Mumbai University - B.Tech, Mechanical Mumbai University | Shirwaikar worked for more than 6 years at Quantum Advisors Ltd. During his tenure he has covered sectors like Auto, Chemicals, Pharma, Power, and Media. Mr. Shirwaikar has been associated with Navi AMC since June 2022. | | <ul style="list-style-type: none"> • Navi Nifty Next 50 Index Fund • Navi Nifty Bank Index Fund • Navi Nifty Midcap 150 Index Fund • Navi Nifty India Manufacturing Index Fund • Navi Large & Mid Cap fund • Navi Aggressive Hybrid Fund (Formerly known as Navi Equity Hybrid Fund – Equity) • Navi ELSS Tax Saver Fund • Navi BSE Sensex Index Fund • Navi Nifty IT Index Fund • Navi Nifty 500 Multicap 50-25-25 Index Fund |
|--|---|---|--|--|

F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

Navi Flexi Cap Fund is the only scheme under the scheme category of Flexi Cap Fund with primary objective to generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of large cap, mid cap and small cap companies as defined by SEBI from time to time.

List of Schemes- Not Applicable.

For detailed comparative table please refer the website: <https://navi.com/mutual-fund/downloads/disclosure-sid-kim>

G. HOW HAS THE SCHEME PERFORMED?

| Scheme Performance as on September 30, 2024 | Compounded Annualised Returns | Scheme Returns % (Regular Growth) | Benchmark Returns % | Scheme Returns % (Direct Growth) | Benchmark Returns % |
|---|-------------------------------|-----------------------------------|---------------------|----------------------------------|---------------------|
| Returns for the last 1 years | | 29.44% | 41.27% | 31.87% | 41.27% |
| Returns for the last 3 years | | 15.34% | 18.42% | 17.55% | 18.42% |
| Returns for the last 5 years | | 17.92% | 22.25% | 20.21% | 22.25% |
| Returns since inception | | 15.32% | 17.94% | 17.63% | 17.94% |

Expense structure for Direct & Regular Plan may vary.

Past performance may or may not be sustained in future.

Benchmark: Nifty 500 TRI

Allotment date: 9th July 2018

| | <p>Returns are compounded annualized. The performance of the dividend plan for the investor would be net of dividend distribution tax, as applicable. The returns are calculated for Regular Plan- Growth Option and Direct Plan-Growth Option.</p> | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|-------------------------------------|--------------------------------------|-------------------------------------|---------------|---------|---------|---------|---------|---------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|----------|----------|
| <p>Absolute Returns for each financial year for the last 5 years</p> | <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Navi Flexi Cap Fund - Regular Growth</th> <th>Navi Flexi Cap Fund - Direct Growth</th> <th>NIFTY 500 TRI</th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>~30.00%</td> <td>~32.00%</td> <td>~40.00%</td> </tr> <tr> <td>2022-23</td> <td>~0.00%</td> <td>~2.00%</td> <td>~0.00%</td> </tr> <tr> <td>2021-22</td> <td>~22.00%</td> <td>~25.00%</td> <td>~22.00%</td> </tr> <tr> <td>2020-21</td> <td>~60.00%</td> <td>~65.00%</td> <td>~78.00%</td> </tr> <tr> <td>2019-20</td> <td>~-15.00%</td> <td>~-10.00%</td> <td>~-10.00%</td> </tr> </tbody> </table> <p>Past performance may or may not be sustained in future.</p> | Financial Year | Navi Flexi Cap Fund - Regular Growth | Navi Flexi Cap Fund - Direct Growth | NIFTY 500 TRI | 2023-24 | ~30.00% | ~32.00% | ~40.00% | 2022-23 | ~0.00% | ~2.00% | ~0.00% | 2021-22 | ~22.00% | ~25.00% | ~22.00% | 2020-21 | ~60.00% | ~65.00% | ~78.00% | 2019-20 | ~-15.00% | ~-10.00% | ~-10.00% |
| Financial Year | Navi Flexi Cap Fund - Regular Growth | Navi Flexi Cap Fund - Direct Growth | NIFTY 500 TRI | | | | | | | | | | | | | | | | | | | | | | |
| 2023-24 | ~30.00% | ~32.00% | ~40.00% | | | | | | | | | | | | | | | | | | | | | | |
| 2022-23 | ~0.00% | ~2.00% | ~0.00% | | | | | | | | | | | | | | | | | | | | | | |
| 2021-22 | ~22.00% | ~25.00% | ~22.00% | | | | | | | | | | | | | | | | | | | | | | |
| 2020-21 | ~60.00% | ~65.00% | ~78.00% | | | | | | | | | | | | | | | | | | | | | | |
| 2019-20 | ~-15.00% | ~-10.00% | ~-10.00% | | | | | | | | | | | | | | | | | | | | | | |

H. ADDITIONAL SCHEME RELATED DISCLOSURES

- i. Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors) is available at <https://navi.com/mutual-fund/downloads/statutory-disclosure>
- ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme -<https://navi.com/mutual-fund/downloads/statutory-disclosure>
- iii. Portfolio Disclosure - Monthly/ Half Yearly is available at <https://navi.com/mutual-fund/downloads/statutory-disclosure>
- iv. Portfolio Turnover Rate is 0.73 times.
- v. Aggregate investment in the Scheme as on September 30, 2024:

| Sl. No. | Category of Persons | Net Value | | Market Value |
|---------|----------------------------|-----------|--------------|--------------|
| | | Units | NAV per unit | (in Rs.) |
| 1 | Aditya Venkatesh Mulki | 13,103.36 | 27.52 | 3,60,580.77 |
| 2 | Ashutosh Ramesh Shirwaikar | 8,878.58 | 27.52 | 2,44,322.40 |

For disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard kindly refer **SAI**.

vi. Investments of AMC in the Scheme – Please visit website <https://navi.com/mutual-fund/downloads/statutory-disclosure>

The AMC may invest in the Scheme(s) anytime during the continuous offer period subject to the SEBI (MF) Regulations, 1996 . The AMC may also invest in existing schemes of the Mutual Fund. As per the existing SEBI (MF) Regulations, 1996 , the AMC will not charge Investment Management and Advisory fee on the investment made by it in the Scheme(s) or existing Schemes of the Mutual Fund.

Subject to Regulation 25(16A) of the SEBI (Mutual Funds) Regulations, 1996 read with paragraph 6.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the AMC shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by SEBI from time to time. Such investment shall be maintained at all times and shall not be redeemed unless the scheme is wound up.

PART III- OTHER DETAILS

A. COMPUTATION OF NAV

The Net Asset Value (NAV) per Unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding on the valuation day. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, 1996 , or such norms as may be specified by SEBI from time to time. In case of any conflict between the Principles of Fair Valuation and valuation guidelines specified by SEBI, the Principles of Fair Valuation shall prevail.

The Net Assets Value (NAV) of the Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV shall be calculated up to four decimal places. However the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate. Separate NAV will be calculated and disclosed for each Option. The NAVs of the Growth Option and the Dividend Option will be different after the declaration of the first Dividend.

The NAVs will be calculated for all the Business days.

Pursuant to Regulation 49 (3) the repurchase Price of the units of an open ended scheme will not be lower than 95% of the NAV. Any imposition or enhancement of Load in future shall be applicable on prospective investments only.

Illustration on Computation of NAV: If the net assets of the Scheme are Rs. 10,55,55,000.00 and units outstanding are 1,00,00,000 then the NAV per unit will be computed as follows: 10,55,55,000.00 / 1,00,00,000 = Rs. 10.5555 per unit.

Ongoing price for Redemption (sale) /Switch outs (to other schemes/plans of the Mutual Fund) by Investors.

Ongoing price for redemption /Switch out (to other Schemes/Plans of the Mutual Fund) is the price which a Unit holder will receive for redemption/Switch-outs. During the continuous offer of the Scheme, the Unit holder can redeem the Unit at Applicable NAV.

For other details such as policies w.r.t computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to **SAI**.

B. NEW FUND OFFER (NFO) EXPENSES

This is an ongoing scheme as on the date of updating this document. Hence, Not Applicable.

C. ANNUAL SCHEME RECURRING EXPENSES

The AMC has estimated that upto 2.25 % of the daily net assets of the scheme will be charged to the scheme as expenses For the actual current expenses being charged, the investor may refer to the website of the Mutual Fund <https://navi.com/mutual-fund/downloads/disclosure-sid-kim> .Further, the disclosure of Total Expense Ratio (TER) on a daily basis shall also be made on the website of AMFI (**www.amfiindia.com**). The Mutual Fund would update the current expense ratios on the website at least three Business days prior to the effective date of the change.

| Expense Head | % of daily net assets |
|---|-----------------------|
| Investment Management and Advisory Fees | Upto 2.25% |
| Trustee fees | |
| Audit fees | |
| Custodian fees | |
| RTA Fees | |
| Marketing & Selling expense including agent commission | |
| Cost related to investor communications | |
| Cost of fund transfer from location to location | |
| Cost of providing account statements and dividend redemption cheques and warrants | |

| | |
|--|-------------------|
| Costs of statutory Advertisements | |
| Cost towards investor education & awareness (at least 2 - bps) | |
| Brokerage & transaction cost over and above 12 bps for cash and 5 bps for derivative market trades respectively ¹ | |
| Goods & Services Tax (GST) on expenses other than investment and advisory fees ² | |
| Goods & Services Tax (GST) on brokerage and transaction cost ² | |
| Other Expenses | |
| Maximum total expense ratio (TER) permissible under Regulation 52 (6) | Upto 2.25% |
| Additional expenses under regulation 52 (6A) (c) ³ | Upto 0.05% |
| Additional expenses for gross new inflows from specified cities ⁴ | Upto 0.30% |

As per Paragraph 10.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, and AMFI Circular No. CIR/ ARN-23/ 2022-23 dated March 07, 2023, the B-30 incentive structure for new inflows has been kept in abeyance with effect from March 01, 2023, till the incentive structure is appropriately re-instated by SEBI with necessary safeguards.

Notes:

- 1) Brokerage and transaction costs which are incurred for the purpose of execution of trades up to 0.12 per cent of trade value in case of cash market transactions and 0.05 per cent of trade value in case of derivatives transactions. The brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12 per cent and 0.05 per cent for cash market transactions and derivatives transactions respectively. Any amount towards brokerage & transaction costs, over and above the said 12 bps for cash market transactions and 5 bps for derivatives transactions respectively may be charged to the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52(6) of the SEBI (MF) Regulations, 1996 .
- 2) Goods & Services Tax (GST) on expenses other than investment any advisory fees, if any, shall be borne by the scheme within the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations, 1996 .

Goods & Services Tax (GST) on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under regulation 52 of the SEBI (MF) Regulations, 1996 .

Goods & Services Tax (GST) on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of total expenses ratio as prescribed under Regulation 52 (6) of the SEBI (MF) Regulations, 1996 .

- 3) Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of Regulation 52 of the Regulations, not exceeding 0.05 percent of daily net assets of the scheme. Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable.

- 4) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by AMFI data, from time to time are at least (a) 30 per cent of the gross new inflows into the scheme, or (b) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher;

In case inflows from such cities are less than the higher of (a) or (b) above, such expenses on daily net assets of the scheme shall be charged on proportionate basis in accordance with Paragraph 10.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024.

The expenses so charged shall be utilised for distribution expenses incurred for bringing inflows from such cities. However, the amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Provided further that the additional TER can be charged based on inflows only from retail investors (Para 10.1.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024), has defined that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from — retail investor) from beyond top 30 cities. Provided that the additional commission for beyond top 30 cities shall be paid as trail only. As per the AMFI Letter 35P/ MEM-COR/ 85-a/ 2022-23 dated March 03, 2023, the above B-30 incentive structure shall be in abeyance till further guidelines by SEBI.

These estimates have been made in good faith as per the information available to and estimates made by the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations. Type of expenses charged shall be as per the Regulations. The AMC may incur actual expenses which may be more or less than those estimated above under any head and/or in total.

Direct Plan shall have a lower expense ratio. Commission/ Distribution expenses will not be charged in case of Direct Plan. The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan.

Any other expenses which are directly attributable to a Scheme maybe charged with the approval of the Trustee within the overall limits as specified in the Regulations except those expenses which are specifically prohibited. The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations, 1996 .

For the actual current expenses being charged, the Investor should refer to the website of the AMC (<https://navi.com/mutual-fund/downloads/disclosure-sid-kim>)

The recurring expenses of the Scheme (excluding additional expenses under regulation 52(6A)(c) and additional distribution expenses for gross inflows from specified cities), as per SEBI Regulations are as follows:

| Assets under management Slab (In Rs. crore) | Total expense ratio limits for equity oriented schemes |
|---|---|
| on the first Rs.500 crores of the daily net assets | 2.25 |
| on the next Rs.250 crores of the daily net assets | 2 |
| on the next Rs.1,250 crores of the daily net assets | 1.75 |

| | |
|--|--|
| on the next Rs.3,000 crores of the daily net assets | 1.6 |
| on the next Rs.5,000 crores of the daily net assets | 1.5 |
| On the next Rs.40,000 crores of the daily net assets | Total expense ratio reduction of 0.05% for every increase of Rs.5,000crores of daily net assets or part thereof. |
| On balance of the assets | 1.05 |

Illustration of impact of expense ratio on scheme's returns:

| Particulars | Regular Plan(Rs) | Direct Plan(Rs) |
|---|------------------|-----------------|
| Amount Invested at the beginning of the year | 10,000 | 10,000 |
| Returns before Expenses | 1500 | 1500 |
| Expenses other than Distribution Expenses | 150 | 150 |
| Distribution Expenses | 50 | - |
| Returns after Expenses at the end of the Year | 1300 | 1350 |
| Returns in Percentage (%) | 13.00 | 13.50 |

D. LOAD STRUCTURE

Load is an amount, which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC; <https://navi.com/mutual-fund/downloads/disclosure-sid-kim> or may call at 1800 103 8999 or your distributor.

As per clause 8.6 of SEBI Master Circular dated June 27, 2024, has decided that there shall be no entry Load for all Mutual Fund Schemes.

| Type of Load | Load chargeable (as %age of NAV) |
|--------------|----------------------------------|
| Exit Load | NIL |

However, the Trustee shall have a right to prescribe or modify the load structure with prospective effect subject to a maximum prescribed under the Regulations.

In accordance with clause 10.8.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024, to bring about parity among all class of unit holders, no distinction among unit holders would be made based on the amount of subscription while charging exit loads. The exit load charged, if any, shall be credited to the scheme. Goods and Services tax on exit load shall be paid out of the exit load proceeds and exit load net of Goods and Services tax shall be credited to the schemes.

Units issued on reinvestment of dividends for existing as well as prospective investors shall not be subject to load structure.

The investor is requested to check the prevailing load structure of the scheme before investing. Subject to the Regulations, the Trustee reserves the right to modify/alter the load structure on the Units subscribed/redeemed on any Business Day. At the time of changing the load structure, the AMC / Mutual Fund may adopt the following procedure:

- (i) The addendum detailing the changes will be attached to Scheme Information Documents and key information memorandum. The addendum will be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock.
- (ii) Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
- (iii) The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the statement of accounts issued after the introduction of such load.
- (iv) Any other measure which the Mutual Fund may consider necessary.

The Trustee/AMC reserves the right to change the load structure subject to the limits prescribed under the Regulations. Any change in Load structure shall be only on a prospective basis i.e. any such changes would be chargeable only for Redemptions from prospective purchases (applying first in first out basis).

E. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

Pursuant to paragraph 6.11 of SEBI Master Circular on Mutual Fund dated June 27, 2024, the Scheme shall have:

- a. minimum of 20 investors and
- b. no single investor shall account for more than 25% of the corpus of the Scheme.

In case the Scheme does not have a minimum of 20 investors, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations, 1996 would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over 25% limit. Failure on the part of the said investor to redeem his exposure over 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

Section II

I. Introduction

A. Definitions/interpretation

For detailed description please refer <https://navi.com/mutual-fund/downloads/statutory-disclosure>

B. Risk factors

Scheme Specific Risk Factors

Risks associated with Equity and Equity Related Instruments:

Equity and Equity Related Instruments by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro economic factors. The value of Equity and Equity Related Instruments may fluctuate due to factors affecting the securities markets such as price volatility, volumes traded, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws, political, economic or other developments, which may have an adverse impact on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units issued under the Scheme may be adversely affected.

Equity and Equity Related Instruments listed on the stock exchange carry lower liquidity risk; however the Scheme's ability to sell these investments is limited by the overall trading volume on the stock exchanges. In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio may result, at times, in potential losses to the Scheme, if there is a subsequent decline in the value of securities held in the Scheme's portfolio.

Investments in equity and equity related instruments involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.

Risks associated with Fixed Income Securities:

Interest-Rate Risk: Fixed income securities such as government bonds, corporate bonds, Money Market Instruments and Derivatives run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.

Re-investment Risk: Investments in fixed income securities carry re-investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.

Basis Risk: The underlying benchmark of a floating rate security or a swap might become less active or may cease to exist and thus may not be able to capture the exact interest rate movements, leading to loss of value of the portfolio.

Spread Risk: In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

Liquidity Risk: The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

Credit Risk: This is the risk associated with the issuer of a debenture/bond or a Money Market Instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government Securities. Within corporate bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency.

Liquidity Risk on account of unlisted securities: The liquidity and valuation of the Scheme investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.

Settlement Risk: Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV.

Risks associated with Derivatives Transactions

Systematic Risk: Systematic Risk is the risk associated with the entire market. Unlike unsystematic risk, it is not linked to a specific security or sector. Systematic risk is a market risk which can be due to macro-economic factors, news events, etc.

Mark to Market Risk: This risk is on account of day to day fluctuations in the underlying Security and its derivative instrument, which can adversely impact the portfolio.

Credit Risk: The credit risk is the risk that the counter party will default in its obligations and is generally small as in a Derivative transaction there is generally no exchange of the principal amount.

Interest rate risk: Derivatives carry the risk of adverse changes in the price due to change in interest rates.

Basis Risk: When a security is hedged using a Derivative, the change in price of the security and the change in price of the Derivative may not be fully correlated leading to basis risk in the portfolio.

Liquidity risk: During the life of the Derivative, the benchmark might become Illiquid and might not be fully capturing the interest rate changes in the market, or the selling, unwinding prices might not reflect the underlying assets, rates and indices, leading to loss of value of the portfolio.

Model Risk: The risk of mis–pricing or improper valuation of Derivatives.

Trade Execution: Risk where the final execution price is different from the screen price, leading to dilution in the spreads and hence impacting the profitability of the reverse arbitrage strategy.

Systemic Risk: For Derivatives, especially OTC ones the failure of one Counter Party can put the whole system at risk and the whole system can come to a halt.

The scheme may invest in various derivative products in accordance with and to the extent permitted under the regulations from time to time.

Derivatives are financial contracts of pre-determined fixed duration, like stock Futures /options and index futures and options, whose values are derived from the value of an underlying primary financial instrument such as: Equities, Interest rates, Exchange rates and Commodities.

Derivative products are specialized instruments that require investment techniques and risk analysis which are different from those associated with stocks and other traditional securities.

Derivatives are highly leveraged instruments and a small price fluctuation in the underlying can have a larger impact on its value. Thus, its use can lead to disproportionate gains or losses to the portfolio. Execution of derivatives instruments depends on the ability of the fund manager to identify good opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

“The risks associated with the use of Derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.”

Risks associated with Short Selling & Securities Lending:

Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to the collateral, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of corporate benefits accruing thereon.

Short-selling is the sale of shares or securities that the seller does not own at the time of trading. Instead, he borrows it from someone who already owns it. Later, the short seller buys back the stock/security he shorted and returns the stock/security to the lender to close out the loan. The inherent risks are Counterparty risk and liquidity risk of the stock/security being borrowed. The security being short sold might be illiquid or

become illiquid and covering of the security might occur at a much higher price level than anticipated, leading to losses.

Risk Factors Associated with Investments in REITs and InvITS:

- **Market Risk:** REITs and InvITS Investments are volatile and subject to price fluctuations on a daily basis owing to factors impacting the underlying assets. AMC/Fund Manager's will do the necessary due diligence but actual market movements may be at variance with the anticipated trends.
- **Liquidity Risk:** As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.
- **Reinvestment Risk:** Investments in REITs & InvITS may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.
- **Regulatory/Legal Risk:** REITs and InvITS being new asset classes, rights of unit holders such as right to information etc may differ from existing capital market asset classes under Indian Law.

The above are some of the common risks associated with investments in REITs & InvITS. There can be no assurance that a Scheme's investment objectives will be achieved, or that there will be no loss of capital. Investment results may vary substantially on a monthly, quarterly or annual basis.

Risk factors associated with processing of transactions through Stock Exchange Mechanism:

The trading mechanism introduced by the Stock Exchange(s) is configured to accept and process transactions for mutual fund Units in both Physical and Demat Form. The allotment and/or redemption of Units through NSE and/or BSE or any other recognised Stock Exchange(s), on any Business Day will depend upon the modalities of processing viz. collection of application form, order processing /settlement, etc. upon which the Fund has no control. Moreover, transactions conducted through the Stock Exchange mechanism shall be governed by the operating guidelines and directives issued by respective recognized Stock Exchange(s).

C. Risk Mitigation Strategies

Risk and investment are two sides of the same coin of Fund Management. Effective risk management is crucial for achieving good performance. Adequate safeguards would be incorporated in the portfolio management process. The main instrument for reducing risk is through diversification. The Fund Manager's job is to identify securities which offer higher returns with a lower level of risk.

The fund will endeavour to manage the various risks associated with investing in equity and equity related instruments. Risk is expected to be reduced through diversification of portfolio across various sectors and market capitalizations. The various types of risks identified and their risk management strategies are as follows:

| Risk Type | Risk Management Strategy |
|---|---|
| Quality Risk: Risk of investing in unsustainable / weak companies | Investment Universe to be created based on qualitative and quantitative factors so as to select good quality companies. |
| Price Risk: Risk of overpaying for a stock | A detailed research to be done on a company before investing, about business fundamentals and valuations. |
| Concentration Risk: Risk of Concentration | To invest across the market capitalization spectrum (though within the defined limits) and various industries. |
| Liquidity Risk: High Impact Costs | To control liquidity at the portfolio construction stage. |
| Volatility Risk: Price Volatility due to company or portfolio specific factors | To monitor overall portfolio volatility and control risk - stock / sector exposures as required. |
| Event Risk: Price risk due to company, sector specific or market event | Understand businesses, macro-economic and global events so as to respond to events effectively and speedily. |

Risk Mitigation measures for the 3 major risks associated with fixed income securities are given below:

| | |
|--|---|
| <p>Interest Rate Risk</p> <p>Fixed income securities such as government bonds, corporate bonds, Money Market Instruments and Derivatives run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.</p> | <p>The modified duration of a portfolio is one of the means of measuring the interest rate risk of the portfolio. Higher is the modified duration, the fund stands exposed to a higher degree of interest rate risk. The Fund Manager would decide on the modified duration to be maintained for the portfolio at a particular point of time after taking into account the current scenario and the investment objective of the scheme. The portfolio duration will be decided after doing a thorough research on the general macroeconomic condition, political environment, systemic liquidity, inflationary expectations, corporate performance and other macroeconomic considerations. The Investment Committee of the AMC would be monitoring the portfolios constantly and would be giving direction regarding portfolio modified duration to the Fund Manager.</p> |
| <p>Credit Risk</p> <p>This is the risk associated with the issuer of a debenture/bond or a Money Market Instrument defaulting on coupon payments or in paying back the principal amount on maturity. Even when there is no default, the price of a security may change with expected changes in the credit rating of the issuer. It is to be noted here that a Government Security is a sovereign security and is the safest. Corporate bonds carry a higher amount of credit risk than Government Securities. Within corporate</p> | <p>The Investment Team would follow a bottom up approach to create a debt Investment universe. The investment team would carry out rigorous in depth credit evaluation of the money market and debt instruments the scheme proposes to invest in. The credit evaluation will essentially be a bottom up approach and include a study of the operating environment of the issuer, the past track record as well as the future prospects of the issuer and the short term / long term financial health of the issuer. Data from external Credit Rating Agencies like CRISIL, ICRA, FITCH and CARE would be taken into account while constructing this universe. This universe would be constantly monitored by the Investment Committee which would recommend any additions/ deletions</p> |

| | |
|---|---|
| bonds also there are different levels of safety and a bond rated higher by a particular rating agency is safer than a bond rated lower by the same rating agency. | from the investment universe. |
| <p>Liquidity Risk</p> <p>The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.</p> | <p>The Fund Manager would maintain adequate cash/cash equivalent securities to manage the day to day redemptions of the fund. Attention would be given to the historic redemption trends while deciding on the cash equivalent component of the portfolios. Also the Fund Manager and Dealer would be keeping track of various securities being traded in the market and would strive to keep the component of illiquid securities in the portfolio at a low percentage of the total portfolio.</p> |

II. Information about the scheme

A. Where will the scheme invest?

The corpus of the Scheme shall be invested in Equity and Equity related instruments, debt and money market instruments and in REITs and InvITs which will include but not limited to:

Equity and Equity Related Instruments:

1. Equity Shares.
2. Convertible bonds and debentures, convertible preference shares and warrants carrying the right to obtain equity shares.
3. Exchange Traded Derivatives like Options and futures with equity indices or stocks as underlying.
4. Derivative instruments like Exchange Traded Interest Rate Futures, Interest Rate Swaps, Forward Rate Agreements and such other derivative instruments as permitted by SEBI/ RBI.

Any other instrument as may be permitted under the Regulations from time to time.

Equity Derivatives:

Futures are exchange-traded contracts to sell or buy financial instruments for future delivery at an agreed price. There is an agreement to buy or sell a specified quantity of financial instrument on a designated future date at a price agreed upon by the buyer and seller at the time of entering into a contract. To make trading possible, the exchange specifies certain standardized features of the contract. A futures contract involves an obligation on both the parties to fulfill the terms of the contract.

SEBI has permitted futures contracts on indices and individual stocks with maturity of 1 month, 2 months and 3 months on a rolling basis. The futures contracts are settled on last Thursday (or immediately preceding trading day if Thursday is a trading holiday) of each month. Currently, the futures are settled in cash. The final settlement price is the closing price of the underlying stock(s)/ index.

Option is a contract which provides the buyer of the option (also called holder) the right, without the obligation, to buy or sell a specified asset at the agreed price on or up to a particular date. For acquiring this privilege, the buyer pays premium (fee) to the seller. The seller on the other hand has the obligation to buy or sell specified asset at the agreed price and for this obligation he receives premium. The premium is determined considering number of factors such as the market price of the underlying asset/security, number of days to expiry, risk free rate of return, strike price of the option and the volatility of the underlying asset. Option contracts are of two types, viz:

Call Option - The option that gives the buyer the right to buy specified quantity of the underlying asset at the strike price is a call option. The buyer of the call option (known as the holder of call option) can call upon the seller of the option (writer of the option) and buy from him the underlying asset at the agreed price at any time on or before the expiry of the option.

The seller (writer of the option) on the other hand has the obligation to sell the underlying asset if the buyer of the call option decides to exercise his option to buy.

Put Option - The right to sell is called put option. A Put option gives the holder (buyer) the right to sell specified quantity of the underlying asset at the strike price. The seller of the put option (one who is short Put) however, has the obligation to buy the underlying asset at the strike price if the buyer decides to exercise his option to sell.

There are two kind of options based on the date of exercise of right. The first is the European Option which can be exercised only on the maturity date. The second is the American Option which can be exercised on or before the maturity date.

Debt and Money Markets in India

The Indian debt market is today one of the largest in Asia and includes securities issued by the Government (Central & State Governments), public sector undertakings, other government bodies, financial institutions, banks and corporates. Government and public sector enterprises are the predominant borrowers in the markets. The major players in the Indian debt markets today are banks, financial institutions, mutual funds, insurance companies, primary dealers, trusts, pension funds and corporates. The debt market comprises broadly two segments, viz. Government Securities market or G-Sec market and corporate debt market. The latter is further classified as market for PSU bonds and private sector bonds.

The Government Securities (G-Secs) market is the oldest and the largest component of the Indian debt market in terms of market capitalization, outstanding securities and trading volumes. The G-Secs market plays a vital role in the Indian economy as it provides the benchmark for determining the level of interest rates in the country through the yields on the Government Securities which are referred to as the risk-free rate of return in any economy. Over the years, there have been new products introduced by the RBI like Cash management bills (CMBs), zero coupon bonds, floating rate bonds, inflation indexed bonds, etc.

The corporate bond market, in the sense of private corporate sector raising debt through public issuance in capital market, is a significant and growing part of the Indian Debt Market. A large part of the issuance in the non-Government debt market is currently on private placement basis.

The money markets in India essentially consist of the call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at a specified price), commercial papers (CPs, short term unsecured promissory notes, generally issued by corporates), certificate of deposits (CDs, issued by banks), Cash Management Bills (CMBs issued by RBI) and Treasury Bills (issued by RBI). In a predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates. In money market, activity levels of the Government and non-government debt vary from time to time. Instruments that comprise a major portion of money market activity include but not limited to:

- Tri-party repo (TREPS)
- Repo/Reverse Repo Agreement
- Treasury Bills
- Government securities with a residual maturity of < 1 year.
- Commercial Paper
- Certificate of Deposit
- Cash Management Bills

Though not strictly classified as Money Market Instruments, PSU / DFI / Corporate paper with a residual maturity of less than 1 year, are actively traded and offer a viable investment option.

The market has evolved in past 2-3 years in terms of risk premia attached to different class of issuers. Bank CDs have clearly emerged as popular asset class with increased acceptability in secondary market. PSU banks trade at competitive yields on the back of comfort from majority government holding. Highly rated manufacturing companies also command premium on account of limited supply. However, there has been increased activity in papers issued by private/foreign banks/NBFCs/companies in high-growth sector due to higher yields offered by them. Even though companies across these sectors might have been rated on a same scale, the difference in the yield on the papers for similar maturities reflects the perception of their respective credit profiles.

The following table gives approximate yields prevailing on September 30, 2024, on some of the instruments and further illustrates this point.

| Instrument | Yield Range |
|-------------------------------------|--------------------|
| 3-month Treasury Bill | 6.40% |
| 1 Year Treasury Bill | 6.55% |
| Long Term Gsec (5 to 10 Years) Gsec | 6.67% - 6.75% |
| 3 month CD (A1+) | 7.20% |
| 3 Month CP (A1+) | 7.50% |

These yields are indicative and do not indicate yields that may be obtained in future as interest rates keep changing consequent to changes in macro-economic conditions and RBI policy. The price and yield on various debt instruments fluctuate from time to time depending upon the macro economic situation, inflation rate, overall liquidity position, foreign exchange scenario etc. Also, the price and yield vary according to maturity profile, credit risk etc.

The Fund Manager reserves the right to invest in such securities as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.

B. What are the investment restrictions?

Pursuant to SEBI (MF) Regulations, 1996 , the following investment restrictions are applicable to the scheme:

1. The Scheme shall not invest more than 10 per cent of its NAV in equity shares or equity related instruments of any company. Provided, investment in the asset management company or the trustee company of a mutual fund shall be governed by clause (a), of sub-regulation (1), of regulation 7B.]
2. All investments by a mutual fund scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.
3. The Mutual Fund under all its Scheme(s) shall not own more than ten per cent of any company's paid up capital carrying voting rights. Provided investment in the asset management company or the trustee company of a mutual fund shall be governed by clause (a), of sub-regulation (1), of regulation 7B.
4. All investments by the Scheme in CPs would be made only in CPs which are listed or to be listed.
5. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer, which are rated not below investment grade by a credit rating agency authorized to carry out such activities under the SEBI Act, 1992. Such investment limit may be extended to 12% of the NAV of the Scheme with the prior approval of the Board of Trustee and the Board of Directors of AMC.

Further, the scheme shall not invest more than:

- a. 10% of the NAV in debt and money market securities rated AAA; or
- b. 8% of the NAV in debt and money market securities rated AA; or
- c. 6% of the NAV in debt and money market securities rated A and below issued by a single issuer.

The above investment limits may be extended by up to 2% of the debt portfolio of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit.

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills Tri-party Repos on Government securities or treasury bills (TREPS).

Provided further that investment within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with SEBI.

Provided further that such limit shall not be applicable for investments in case of debt exchange traded funds or such other funds as may be specified by SEBI from time to time.

6. Norms for Shareholding and Governance in Mutual Funds:

No sponsor of a mutual fund, its associate or group company including the asset management company of the fund, through the schemes of the mutual fund or otherwise, individually or collectively, directly or indirectly, have -

- a) 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or
- b) (b) representation on the board of the asset management company or the trustee company of any other mutual fund.

Any shareholder holding 10% or more of the share-holding or voting rights in the asset management company or the trustee company of a mutual fund, shall not have, directly or indirectly, -

- a. 10% or more of the share-holding or voting rights in the asset management company or the trustee company of any other mutual fund; or
- b. representation on the board of the asset management company or the trustee company of any other mutual fund.

Any person not in conformity with the sub-regulations (1) and (2) of this regulation, as on the date of the coming into force of this regulation shall comply with sub-regulations (1) and (2) within a period of one year from the date of the coming into force of this regulation i.e. March 3, 2018.

7. A mutual fund scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments:

Provided that Mutual Fund Schemes may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the scheme subject to such conditions as may be specified by the Board from time to time:

Provided further that mutual fund scheme shall comply with the norms under this clause within the time and in the manner as may be specified by the Board:

Provided further that the norms for investments by mutual fund schemes in unrated debt instruments shall be specified by the Board from time to time.

8. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:

- i) such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
- ii) the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
- iii) IST purchases would be allowed subject to the guidelines as specified in Paragraph 12.30 of SEBI Master Circular on Mutual Funds dated June 27, 2024

9. The Scheme may invest in other schemes of the Mutual Fund or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

10. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

However the Mutual Fund may engage in Short selling and securities lending in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.

Provided further that the Mutual Fund may enter into Derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.

The sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

11. The Mutual Fund shall get the securities purchased or transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.

12. Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to paragraph 12.16, 12.16.1.6, 12.16.1.8 and 12.16.1.9 of SEBI Master Circular on Mutual Funds dated June 27, 2024 as may be amended from time to time:

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits:

- i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
- ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- v. The Scheme shall not park funds in short term deposit of a bank which has invested in that Scheme. Trustees /AMCs shall also ensure that the bank in which a scheme has STD do not invest in the said scheme until the scheme has STD with such bank. However, the above provisions will not apply to term deposits placed as margins for trading in cash and Derivatives market.
- vi. The AMC shall not be permitted to charge any investment management and advisory fees for parking of funds in short term deposits of scheduled commercial banks in case of liquid and debt oriented schemes.

- vii. The above norms do not apply to term deposits placed as margins for trading in cash and derivatives market. However, all term deposits placed as margins shall be disclosed in the half yearly portfolio statements under a separate heading. Details such as name of bank, amount of term deposits, duration of term deposits, percentage of NAV should be disclosed.

13. The mutual fund will follow the paragraph 12.25 of SEBI Master Circular on Mutual Funds dated June 27, 2024, on review of norms for investment and disclosure by mutual funds in derivatives.

I. Position limit for the Mutual Fund in equity index options contracts

- i. The Mutual Fund position limit in all index options contracts on a particular underlying index shall be Rs. 500 crores or 15% of the total open interest of the market in index options, whichever is higher, per stock exchange.
- ii. This limit would be applicable on open positions in all options contracts on a particular underlying index.

II. Position limit for the Mutual Fund in equity index futures contracts:

The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be Rs.500 crores or 15% of the total open interest of the market in index futures, whichever is higher, per stock exchange.

- ii. This limit would be applicable on open positions in all futures contracts on a particular underlying index.

III. Additional position limit for hedging:

In addition to the position limits at point (i) and (ii) above, the Mutual Fund may take exposure in equity index derivatives subject to the following limits:

- a. Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
- b. Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, Treasury Bills and similar instruments.

IV. Position limit for Mutual Fund for stock based derivative contracts

The Mutual Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts: -The combined futures and options position limit shall be 20% of applicable MWPL.

V. Position limit for each scheme of a Mutual Fund

The scheme-wise position limit / disclosure requirements shall be:

- a. For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a Mutual Fund shall not exceed the higher of:
 - 1% of the free float market capitalization (in terms of number of shares)

Or

5% of the open interest in the derivative contract on a particular underlying stock (in terms of number of contracts).

- b. This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.
- c. For index based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

14. A mutual fund may invest in the units of REITs and InvITs subject to the following:

- a) No mutual fund under all its schemes shall own more than 10% of units issued by a single issuer of REIT and InvIT; and
- b) A mutual fund scheme shall not invest –
 - i. more than 10% of its NAV in the units of REIT and InvIT; and
 - ii. more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer.

Provided that the limits mentioned in sub-clauses (i) and (ii) above shall not be applicable for investments in case of index fund or sector or industry specific scheme pertaining to REIT and InvIT.”

15. The scheme shall not make any investment in

- i) Any unlisted security of an associate or group company of the sponsor
- ii) Any security issued by way of private placement by an associate or group company of the sponsor; or
- iii) The listed securities of group companies of the sponsor which in excess of 25% of net assets.

16. The Scheme shall not make any investment in any fund of funds scheme.

17. The cumulative gross exposure through equity and debt should not exceed 100% of the net assets of the scheme.

18. The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of Repurchase/Redemption of Unit or payment of interest and/or Dividend to the Unit holder.

19. The Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

20. The Scheme will not advance any loan for any purpose.

21. Schemes shall not have total exposure exceeding 20% of its net assets in a particular sector (excluding investments in Bank Certificate of Deposits Short Term Deposits with scheduled commercial banks, CBLO, Government of India Securities, Treasury Bills and AAA rated Securities issued by Public Financial Institutions and Public Sector Banks).

Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the Scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only.

Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio.

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank and the total investment/exposure in HFCs shall not exceed 20% of the net assets of the Scheme.

22. Restrictions on Investment in debt instruments having Structured Obligations / Credit Enhancements:

The investment of mutual fund schemes in the following instruments shall not exceed 10% of the debt portfolio of the schemes and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the schemes:

- a) Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and
- b) Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.

For the purpose of this provision, 'Group' shall have the same meaning as defined in paragraph 12.9.3.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024.

The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time. All the investment restrictions will be applicable at the time of making investments.

Apart from the Investment Restrictions prescribed under the Regulations, internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.

C. Fundamental Attributes

Following are the Fundamental Attributes of the scheme, in terms of paragraph 1.14 of SEBI Master Circular for Mutual Funds dated June 27, 2024:

(i) **Type of a scheme** - An open-ended equity scheme investing across large cap, mid cap, small cap stocks

(ii) Investment Objective

Main Objective - Growth

Investment Pattern – Please refer to Section ‘How will the Scheme Allocate its Assets?’

(iii) Terms of Issue

- Liquidity provisions such as listing, repurchase, redemption.

The Scheme(s) will offer Units for Redemption / Switch out on every Business Day at NAV based prices except in special circumstances described in this Scheme Information Document.

- Aggregate fees and expenses charged to the scheme.

Please refer to section **Part III- OTHER DETAILS - C. ANNUAL SCHEME RECURRING EXPENSES** for details

- Any safety net or guarantee provided.

The Scheme does not assure or guarantee any returns.

Changes in Fundamental Attributes:

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, 1996 and Clause 1.14.1.4 of SEBI Master Circular for Mutual Funds dated June 27, 2024 the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plans(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- SEBI has reviewed and provided its comments on the proposal
- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unitholders are given an option for a period of atleast 30 calendar days to exit at the prevailing Net Asset Value without any exit load.

D. Other Scheme Specific Disclosures:

| | |
|---|--|
| Listing and Transfer | Not Applicable. |
| Dematerialization of units | Pursuant to Para 14.4.2 of SEBI Master Circular on Mutual Funds dated June 27, 2024, Navi Mutual Fund will provide an option to the investors of the Fund to mention demat account details in the subscription form, in case they desire to hold units in the dematerialised mode. The option to subscribe to the units in the dematerialised mode is available for all the schemes of the Fund, except for subscription through Systematic Investment Plan (SIP) and for plans / options. |
| Minimum Target amount | Not Applicable |
| Maximum Amount to be raised (if any) | Not Applicable |
| Dividend Policy (IDCW) | The Dividend warrants/cheque/demand draft shall be dispatched to the Unit holders within seven working days from the Record Date. In the event of failure of dispatch of IDCW within the stipulated 07 |

| | |
|---|--|
| | <p>working Day period, the AMC shall be liable to pay interest @ 15 percent per annum to the Unit holders.</p> <p>The IDCW proceeds will be paid directly into the Unitholder's bank account through various electronic payout modes such as Direct credit / NEFT / RTGS / ECS / NECS etc. unless the Unitholder has opted to receive the proceeds through Warrant / Cheque / Demand Draft.</p> <p>In case of specific request for Dividend by warrants/cheques/demand drafts or unavailability of sufficient details with the Mutual Fund, the Dividend will be paid by warrant/cheques/demand drafts and payments will be made in favour of the Unit holder (registered holder of the Unit or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund.</p> |
| Allotment | The AMC shall send an allotment confirmation specifying the units allotted by way of email and / or SMS within 5 Business Days of receipt of valid application / transaction to the Unitholders registered e-mail address and /or mobile number. |
| Refund | Not Applicable |
| <p>Who can invest</p> <p>This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.</p> | <p>The following persons (subject to, wherever relevant, purchase of unit of the scheme of the Mutual Fund, being permitted and duly authorized under their respective bye-laws/constitutions, and relevant statutory regulations) are eligible and may apply for Subscription to the Units of the Scheme:</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta; 3. Minors through their parent / legal guardian; 4. Partnership Firms; 5. Limited Liability Partnerships 6. Proprietorship in the name of the sole proprietor; 7. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions); 8. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorized to invest in mutual fund schemes under their trust deeds; 10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs) residing abroad on repatriation basis or on non-repatriation basis; |

| | |
|---|--|
| | <p>11.Foreign Institutional Investors (FIIs) and their sub-accounts registered with SEBI on repatriation basis;</p> <p>12.Army, Air Force, Navy and other para-military units and bodies created by such institutions;</p> <p>13.Scientific and Industrial Research Organizations;</p> <p>14.Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI</p> <p>15.Provident/ Pension/ Gratuity Fund to the extent they are permitted;</p> <p>16.Qualified Foreign Investors (QFI) on repatriation basis;</p> <p>17.Foreign Portfolio Investor (FPI) as registered with SEBI on repatriation basis;</p> <p>18.Other schemes of Navi Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations;</p> <p>19.Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme(s)</p> <p>20.Such other person as maybe decided by the AMC from time to time.</p> |
| <p>Who cannot invest</p> | <ul style="list-style-type: none"> • Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange Management Act, 1999 (FEMA Act) except where registered with SEBI as a FII or sub account of FII or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority. • Overseas Corporate Bodies (OCBs) • Non-Resident Indians residing in the Financial Action Task Force (FATF) declared non-compliant country or territory, (NCCTs); <p>Such other persons as may be specified by AMC from time to time.</p> |
| <p>How to Apply and other details.</p> | <p>The Application Forms/Change Request Forms for KYC are available at the ISC of AMC and CAMS and at the website of Mutual Fund (https://navi.com/mutual-fund/downloads/scheme-documents).</p> <p>Please refer to the SAI and Application form for the instructions. Official Point of Acceptance is available at: Navi Mutual Fund: https://navi.com/mutual-fund</p> <p>MFCentral: https://mfcentral.com/</p> <p>Computer Age Management Services Limited (CAMS): https://www.camsonline.com/</p> <p>Name, address and contact no. of CAMS, Registrar and Transfer Agent (R&T), email id of R&T, website address of R&T, official points of acceptance, collecting banker details etc. are available on back cover page of the SID.</p> |

| | |
|---|--|
| | Please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI. |
| The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same. | Not Applicable |
| Restrictions, if any, on the right to freely retain or dispose of units being offered | Not Applicable |
| Cut off timing for subscriptions/ redemptions/ switches This is the time before which your application (complete in all respects) should reach the official points of acceptance | <p>The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:</p> <p>For Purchase of any amount:</p> <p>In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable.</p> <p>In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.</p> <p>Irrespective of the time of receipt of application, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.</p> <p>For Switch-ins of any amount:</p> <p>In case of switch from one scheme to another scheme received before cut-off i.e. upto 3 p.m. having business day for both the schemes, closing NAV of the Business Day shall be applicable for switch-out scheme and for Switch-in scheme, the closing NAV of the Business Day shall be applicable, on which funds are available for utilization in the switch-in scheme (allocation shall be in line with the redemption payout).</p> <p>For Redemptions including Switch - outs:</p> <p>In respect of valid applications received up to 3.00 p.m. – same day's closing NAV shall be applicable.</p> <p>In respect of valid applications received after 3.00 p.m. - the closing NAV of the next Business Day shall be applicable.</p> |

| | |
|---|--|
| | <p>With respect to investors who transact through the stock exchange, a confirmation slip given by the stock exchange mechanism shall be considered for the purpose of determining Applicable NAV for the Scheme and cut off timing for the transactions.</p> <p>To clarify, for investments through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the instalment date of the SIP, STP or record date of dividend etc.</p> |
| <p>Minimum amount for purchase/redemption/switches</p> | <p>Minimum amount for purchase/Switch in Rs. 10/- and in multiples of Re 1/- thereafter</p> <p>Minimum Additional Purchase Amount Rs. 10/- and in multiples of Re. 1/- thereafter</p> <p>Minimum Redemption Amount/Switch Out Rs. 10/- or 1 Unit or account balance whichever is lower. In case the Investor specifies both the number of Units and amount, the number of Units shall be considered for Redemption. In case the Unit holder does not specify either the number or amount, the request will not be processed.</p> <p>The minimum amount of Redemption / Switch-out may be changed in future by the AMC / Trustee.</p> |
| <p>Accounts Statements</p> | <p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 business days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all schemes of Navi Mutual Fund and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month.</p> <p>The CAS will be dispatched by email to all the investors whose email addresses are registered with the Depositories and AMCs/MF-RTAs. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs. The depositories shall also intimate the investor on</p> |

| | |
|--|--|
| | <p>quarterly basis through the SMS mode specifying the email id on which the CAS is being sent.</p> <p>If there is any transaction in any of the demat accounts of the investor or in any of his mutual fund folios, then CAS will be sent to that investor through email on monthly basis. In case there is no transaction in any of the mutual fund and demat accounts then CAS with holding details will be sent to the investors by email on half yearly basis. However, where an investor does not wish to receive CAS through email, option will be given to the investor to receive the CAS in physical form at the address registered with the Depositories and the AMCs/MF-RTAs.</p> <p>In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/ account statement.</p> <p>The transactions viz. purchase redemption, switch, etc., carried out by the Unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).</p> <p>The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.</p> <p>In case of a specific request received from the Unit holders, the AMC will provide an account statement (reflecting transactions of the Fund) to the investors within 5 Business Days from the receipt of such request, by mail/email.</p> <p>The Unit holder without any charges may request for a physical account statement by writing to/calling the AMC/ISC/RTA. The Mutual Fund/AMC shall dispatch an account statement within 5 Business Days from the date of the receipt of request from the Unit holder.</p> <p>Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable.</p> <p>The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.</p> <p>The Account Statement shall state that the net investment as gross subscription, if any and specify the no. of units allotted against the net investment.</p> |
|--|--|

| | |
|-----------------------|---|
| | <p>CAS for investors having Demat account:</p> <ul style="list-style-type: none"> ▪ Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement (CAS) from the Depository. ▪ Consolidation of account statement shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis. ▪ If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. ▪ In case an investor has multiple accounts across two depositories, the depository with whom the account has been opened earlier will be the default depository. ▪ No Account Statements will be issued by the AMC to Unit holders who hold units in dematerialized mode. For Units in dematerialised mode, the Account Statements may be obtained by the Investor from the depository participants with whom the investor holds the DP account. <p>The dispatch of CAS by the depositories would constitute compliance by the AMC/ the Mutual Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations.</p> <p>For further details, refer SAI</p> |
| Dividend/ IDCW | <p>The payment of dividend/IDCW to the unitholders shall be made within seven working days from the record date.</p> |
| Redemption | <p>Under normal circumstances the AMC shall endeavor to dispatch the Redemption proceeds within 01 business Day from date of receipt of request from the Unit holder.</p> <p>As per SEBI Regulations, the Mutual Fund shall dispatch redemption proceeds within 03 business Days of receiving a valid redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 03 business Days from the date of receipt of a valid redemption request</p> <p>For list of exceptional circumstances refer para 14.1.3 of SEBI Master Circular for Mutual Funds dated June 27, 2024.</p> |

| | |
|---------------------|---|
| | For further details, please refer SAI . |
| Bank Mandate | <p>Registering Multiple Bank Accounts (Pay-in bank accounts)</p> <ol style="list-style-type: none"> 1. The AMC has introduced the facility of registering Multiple Bank Accounts in respect of an investor folio. 2. Registering of Multiple Bank Accounts will enable the Fund to systematically validate the Pay-in payment and avoid acceptance of third party payments. "Pay-in" refers to payment by the Fund to the Investor. 3. Investor can register upto 5 Pay-in bank accounts in case of individuals and HUFs, and upto 10 in other cases. 4. In case of Multiple Registered Bank Account, investor may choose one of the registered bank accounts for the credit of redemption/dividend proceeds (being "Pay-out bank account"). Investor may, however, specify any other registered bank accounts for credit for redemption proceeds at the time of requesting for the redemption. Investor may change such Pay-out Bank Account, as necessary, through written instructions. 5. For the purpose of registration of bank account(s), Investor should submit Bank Mandate Registration Form together with any of the following documents. <ol style="list-style-type: none"> i) Cancelled cheque leaf in respect of bank account to be registered; or ii) Bank Statement/Pass Book page with the Investor's bank account number, name and address. 6. The AMC will register the bank account only after verifying that the sole/1st Joint holder is the holder/one of the joint holders of the bank account. In case the copy of documents is submitted, investor shall submit the original to the AMC/Service Center for verification and the same shall be returned. 7. Investors may note that in case where his bank account number has changed for any reason, a letter issued by the bank communicating such change is also required to be submitted along with the Bank Mandate Registration Form. 8. In case of existing investors, their existing registered bank mandate, and in case of new Investors, their bank account details as mentioned in the Application Form shall be treated as default account for Pay-out, if they have not specifically designated a default Pay-out bank account. Investors may change the same through written instructions. 9. Where an investor proposes to delete his existing default Pay-out account, he shall compulsorily designate another account as default account. 10. In case of modification in the Bank Mandate, the AMC may provide for a cooling period of upto 10 days for revised mandate/default |

| | |
|---|---|
| | <p>Bank Account. The same shall be communicated to the investor through such means as may be deemed fit by the AMC.</p> <p>Investors may also note the terms and conditions as appearing in the Multiple Bank Account Registration Form are also available at the Investor Service Center/AMC Website. The AMC may request for such additional documents or information as it may deem fit for registering the aforesaid Bank Accounts.</p> |
| Delay in payment of redemption / repurchase proceeds/dividend | The Asset Management Company shall be liable to pay interest to the unitholders at rate as specified vide paragraph 14.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024 by SEBI for the period of such delay. |
| Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount | <p>As per Paragraph 14.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the unclaimed Redemption and Dividend amounts may be deployed by the Fund in money market instruments only. The unclaimed Redemption and Dividend amounts may be deployed in money market instruments and such other instruments/securities as maybe permitted from time to time. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points.</p> <p>The AMC reserves the right to provide the facility of redeeming Units of the Scheme through an alternative mechanism including but not limited to online transactions on the Internet, as may be decided by the AMC from time to time. The alternative mechanism may also include electronic means of communication such as redeeming Units online through the AMC Website or any other website, etc. The alternative mechanisms would be applicable to only those investors who opt for the same in writing and/or subject to investor fulfilling such conditions as AMC may specify from time to time.</p> <p>Important Note: All applicants for Purchase of Units /Redemption of Units must provide a bank name, bank account number, branch address, and account type in the Application Form.</p> |
| Disclosure w.r.t investment by minors | <p>Minor Unit holder on becoming major shall submit application form along with prescribed documents to the AMC/Registrar to change the status from minor to major. On the day the minor attains the age of majority, the folio of minor shall be frozen for operation by the guardian and any transactions (including redemption) will not be permitted till the documents to change the status are not received by AMC /RTA.</p> <p>Paragraph 17.6 of SEBI Master circular on Mutual Funds dated June 27, 2024, following process/ change shall be applicable with</p> |

| | |
|--|---|
| | <p>immediate effect with respect to Investments made in the name of a minor through a guardian:</p> <ul style="list-style-type: none"> • Payment for investment by means of Cheque, Demand Draft or any other mode shall be accepted from the bank account of the minor / Minor with guardian or from a joint account of the minor with the guardian only. For existing folios, in case the pay-out bank mandate is not held solely by minor or jointly by minor and guardian, the investors are requested to provide a change of Pay-out Bank mandate request before providing redemption request. • Irrespective of the source of payment for subscription, all redemption proceeds shall be credited only in the verified bank account of the minor, i.e. the account the minor may hold with parent/legal guardian after completing all KYC formalities. • Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide KYC / FATCA details, updated bank account details including cancelled original cheque leaf of the new account and his/her specimen signature duly authenticated by banker/guardian. No further transactions shall be allowed till the status of the minor is changed to major. <p>Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing such entity and any Indian law from investing in the Scheme(s) and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions.</p> |
| <p>Investors can also subscribe to the Units of the Scheme through MFSS facility of NSE and BSE StAR MF facility of BSE</p> | <p>Purchase/Redemption of units through Stock Exchange Infrastructure:</p> <p>The investors can purchase and redeem units of the scheme on Mutual Fund Services System (MFSS) of the National Stock Exchange of India Ltd. (NSE) and on the BSE Platform for Allotment and Repurchase of Mutual Funds (BSE StAR MF System) of Bombay Stock Exchange Limited (BSE).</p> <p>The following are the salient features of the abovementioned facility:</p> <ol style="list-style-type: none"> 1. The MFSS and BSE StAR MF System are the electronic platforms provided by NSE and BSE respectively to facilitate purchase/redemption of units of mutual fund scheme(s). The units of eligible schemes are not listed on NSE & BSE and the same cannot be traded on the stock exchange like shares. |

2. The facility for purchase/redemption of units on MFSS/BSE StAR MF will be available on all business days between 9.00 a.m. to 3.00 p.m. or such other time as may be decided from time to time.

3. Eligible Participants

All the trading members of NSE and BSE who are registered with AMFI as mutual fund advisor and who are registered with NSE and BSE as Participants will be eligible to offer MFSS and BSE StAR MF System respectively ('Participants'). In addition to this, the Participants will be required to be empanelled with Navi AMC Ltd. and comply with the requirements which may be specified by SEBI/ NSE/ BSE from time to time.

All such Participants will be considered as Official Points of Acceptance (OPA) of Navi Mutual Fund in accordance with the provisions of SEBI Circular No. SEBI/ IMD/CIR No.11/78450/06 dated October 11, 2006.

4. Eligible investors

The facility for purchase / redemption of units of the scheme will be available to existing as well as new investors. However, switching of units is not currently permitted. To purchase /redeem the units of the scheme through MFSS facility, an investor is required to sign up for MFSS by providing a letter to Participant in the format prescribed by NSE. For availing BSE StAR MF System, the investor must comply with operating guidelines issued by BSE.

5. Investors have an option to hold units in either physical mode or dematerialized (electronic) mode.

6. Cut off timing for purchase /redemption of units

Time stamping as evidenced by confirmation slip given by stock exchange mechanism will be considered for the purpose of determining applicable NAV and cut off timing for the transactions. The applicability of NAV will be subject to guidelines issued by SEBI on uniform cut-off time for applicability of NAV.

7. The procedure for purchase/redemption of units through MFSS/BSE StAR MF System is as follows:

A. Physical mode:

Purchase of Units:

- i. The investor is required to submit purchase application form (subject to limits prescribed by NSE/BSE from time to time) along with all necessary documents to the Participant.
- ii. Investor will be required to transfer the funds to Participant.
- iii. The Participant shall verify the application for mandatory details and KYC compliance.
- iv. After completion of the verification, the Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant.
- v. The Participant will provide allotment details to the investor.
- vi. The Registrar will send Statement of Account showing number of units allotted to the investor.

Redemption of Units:

- i. The investor is required to submit redemption request (subject to limits prescribed by NSE/BSE from time to time) along with all necessary documents to Participant.
- ii. After completion of verification, the Participant will enter redemption order in the Stock Exchange system and issue system generated confirmation slip to the investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar.
- iii. The redemption proceeds will be directly sent by the Registrar through appropriate payment mode such as direct credit, NEFT or cheque/demand draft as decided by AMC from time to time, as per the bank account details available in the records of Registrar.

B. Depository mode:

Purchase of Units:

- i. The investor intending to purchase units in Depository mode is required to have depository account (beneficiary account) with the depository participant of National Securities Depository Ltd. and/or Central Depository Services (India) Ltd.
- ii. The investor is required to place an order for purchase of units (subject to limits prescribed by NSE/BSE from time to time) with the Participant.
- iii. The investor should provide his Depository account details along with PAN details to the Participant. Where investor intends to hold units in dematerialized mode, KYC performed by

| | |
|--|--|
| | <p>Depository Participant will be considered compliance with applicable requirements specified in this regard in terms of clause 16.1.1 of SEBI Master Circular on Mutual Funds dated June 27, 2024</p> <ul style="list-style-type: none"> iv. The Participant will enter the purchase order in the Stock Exchange system and issue system generated order confirmation slip to the investor. Such confirmation slip will be the proof of transaction till the investor receives allotment details from Participant. v. The investor will transfer the funds to the Participant. vi. The Participant will provide allotment details to the investor. vii. Registrar will credit units to the depository account of the investor directly through credit corporate action process. viii. Depository Participant will issue demit statement to the investor showing credit of units. <p>Redemption of Units:</p> <ul style="list-style-type: none"> i. Investors who intend to redeem units through dematerialized mode must either hold units in depository (electronic) mode or convert his existing units from statement of account mode to depository mode prior to placing of redemption order. ii. The investor is required to place an order for redemption (subject to limits prescribed by NSE/BSE from time to time) with the Participant. The investor should provide their Depository Participant on same day with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account. iii. The redemption order will be entered in the system and an order confirmation slip will be issued to investor. The confirmation slip will be proof of transaction till the redemption proceeds are received from the Registrar. iv. The redemption proceeds will be directly sent by the Registrar through appropriate payment mode such as direct credit, NEFT or cheque/demand draft as decided by AMC from time to time, as per the bank account details recorded with the Depository. <p>8. An account statement will be issued by Navi Mutual Fund to investors who purchase/redeem units under this facility in physical mode. In case of investor who purchase/redeem units through this facility in dematerialized mode, his depository participant will issue demit statement showing credit/debit of units to the investor's accounts. Such demit statement given by</p> |
|--|--|

| | |
|--|---|
| | <p>the Depository Participant will be deemed to be adequate compliance with the requirements for dispatch of statement of account prescribed by SEBI.</p> <p>9. Investors should note that electronic platform provided by NSE/BSE is only to facilitate purchase/redemption of units in the Scheme. In case of non-commercial transaction like change of bank mandate, nomination etc. the Unit holder should submit such request to the Investor Services Center of Navi Mutual Fund in case of units held in physical mode. Further in case of units held in dematerialized mode, requests for change of address, bank details, nomination should be submitted to his Depository Participant.</p> <p>10. Investors will be required to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/NSDL/CDSL and Navi Mutual Fund to purchase/redeem units through stock exchange infrastructure.</p> <p>Investors should note that the terms & conditions and operating guidelines issued by NSE/BSE shall be applicable for purchase/redemption of units through stock exchange infrastructure</p> |
|--|---|

III. Other Details

A. Periodic Disclosures

| | |
|---|--|
| <p>Half yearly Disclosures: Portfolio / Financial Results</p> <p>This is a list of securities where the corpus of the Scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.</p> | <p>The Mutual Fund shall provide a complete statement of the Scheme portfolio within ten days from the close of each half year (i.e. 31st March and 30th September), in the manner specified by SEBI. The Portfolio Statement will also be displayed on the website of the AMC and AMFI.</p> <p>Paragraph 5.3 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the AMC shall within one month from the close of each half year, that is on 31st March and on 30th September, host a soft copy of its unaudited financial results on its website: https://navi.com/mutual-fund/downloads/statutory-disclosure and publish a notice regarding availability of the same in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.</p> |
| <p>Monthly Portfolio Disclosure</p> | <p>The Mutual Fund shall disclose the Portfolio of the Scheme as on the last day of the month on its website https://navi.com/mutual-fund/downloads/portfolio on or before the tenth day of the succeeding month in the prescribed format.</p> |
| <p>Annual Report</p> | <p>The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of</p> |

| | |
|---|---|
| | <p>closure of the relevant accounting year (i.e. 31st March each year) in the manner specified by SEBI. The mutual fund shall provide physical copy of the abridged summary of the Annual Report without any cost, if a request through any mode is received from a unitholder. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any.</p> <p>Scheme wise annual report shall also be displayed on the website of the AMC https://navi.com/mutual-fund/downloads/statutory-disclosure and Association of Mutual Funds in India (www.amfiindia.com).</p> <p>A link of the scheme annual report or abridged summary shall be displayed prominently on the website of the Fund and shall also be displayed on the website of Association of Mutual Funds in India (AMFI).</p> |
| <p>Scheme Summary Document (SSD)</p> | <p>In accordance with Paragraph 1.2 of SEBI Master on Mutual Funds dated June 27, 2024, Scheme summary document for all schemes of Mutual Fund in the requisite format (pdf, spreadsheet and machine readable format) shall be uploaded on a monthly basis i.e. 15th of every month or within 5 Business days from the date of any change or modification in the scheme information on the website of the AMC i.e. https://navi.com/mutual-fund/downloads/statutory-disclosure and AMFI i.e. www.amfiindia.com and Registered Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited.</p> |
| <p>Risk-o-meter</p> | <p>In accordance with Paragraph 17.4 of SEBI Master Circular on Mutual Funds dated June 27, 2024, the Risk-o-meter shall have following six levels of risk:</p> <ul style="list-style-type: none"> i. Low Risk ii. Low to Moderate Risk iii. Moderate Risk iv. Moderately High Risk v. High Risk and vi. Very High Risk <p>Any change in risk-o-meter shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders. The risk-o-meter shall be evaluated on a monthly basis and the risk-o-meter along with portfolio disclosure shall be disclosed on the AMC website as well as AMFI website within 10 days from the close of each month.</p> <p>Further, Paragraph 5.16 of SEBI Master Circular on Mutual Funds dated June 27, 2024:</p> <ul style="list-style-type: none"> A. AMCs shall disclose the following in all disclosures, including promotional material or that stipulated by SEBI: <ul style="list-style-type: none"> a) risk-o-meter of the scheme wherever the performance of the scheme is disclosed. |

| | |
|--|--|
| | <p>b) risk-o-meter of the scheme and benchmark wherever the performance of the scheme vis-à-vis that of the benchmark is disclosed.</p> <p>B. The portfolio disclosure in terms of paragraph 17.4.1.i of SEBI Master Circular on Mutual Funds dated June 27, 2024 on 'Go Green Initiative in Mutual Funds' shall also include the scheme risk-o-meter, name of benchmark and risk-o-meter of benchmark. Investors may refer to the website/portfolio disclosure for the latest Risk-o-meter of the Scheme.</p> |
|--|--|

B. Transparency/NAV Disclosure

The AMC will calculate the NAVs for all the Business Days. The Net Asset Value of the scheme shall be calculated on daily basis and disclosed in the manner specified by SEBI. The Asset Management Company ("AMC") shall update the NAVs on its website (<https://navi.com/mutual-fund>) and of the Association of Mutual Funds in India ("AMFI") (www.amfiindia.com) before 11.00 p.m. every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.

The AMC will disclose the portfolio in a user friendly & downloadable spreadsheet format, as on the last day of the month /half year for the scheme(s) on its website (<https://navi.com/mutual-fund/downloads/portfolio>) and on the website of AMFI (www.amfiindia.com) of the Scheme within ten days from the close of each month/half year. In case of investors whose email addresses are registered with Navi MF, the AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively.

The AMC will make available the Annual Report of the Scheme within four months of the end of the financial year. The Annual Report shall also be displayed on the website of AMC and AMFI.

C. Transaction charges and stamp duty

Transaction Charges:

No transaction charges shall be deducted .

Stamp Duty:

A stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including dividend reinvestment) to the unitholders would be reduced to that extent.

For further details refer **SAI**.

D. Associate Transactions

Please refer to **Statement of Additional Information**.

E. Taxation

For details on taxation please refer to the clause on Taxation in the **SAI** apart from the following:

| Particulars | Resident Investors | Mutual Fund |
|-----------------|--|-------------|
| Tax on dividend | Individual / HUF: Income tax rate applicable to the Unit holders as per their income slabs Domestic Company⁽¹⁾: 1) 30% + Surcharge as applicable + 4% Cess ⁽²⁾ 2) 25% + Surcharge as applicable + 4% Cess ⁽²⁾ 3) 22% + 10% Surcharge + 4% Cess ⁽²⁾ | Nil |
| Capital gain | Long Term: (Period of holding more than 12 months) 12.5% without indexation ⁽³⁾ + applicable Surcharge + 4% Cess ⁽²⁾ Short Term: (Period of holding less than or equal to 12 months) 20% + Surcharge as applicable + 4% Cess ⁽²⁾ | Nil |

Notes:

1) In case of domestic companies, the rate of income-tax shall be:

- a) 30% if the company's total turnover or gross receipts in the financial year 2021-22 exceeds Rs. 400 crores
- b) 25% if the company's total turnover or gross receipts in the financial year 2021-22 does not exceed Rs. 400 crores
- c) 22% if the company opts for Section 115BAA, where the total income of a company has been calculated without claiming specified deductions, exemptions, incentives, and additional depreciation.

2) Health and education Cess shall be applicable at 4% on aggregate of base tax and surcharge.

3) With effect from 23rd July 2024, section 112A has been amended to provide that long term capital gains arising from transfer of a long term capital asset being a unit of an equity oriented fund shall be taxed at 12.5% (without indexation and foreign currency fluctuation benefit) of such capital gains exceeding one lakh twenty five thousand rupees. The concessional rate of 12.5% shall be available only if STT has been paid on transfer in case of units of equity-oriented mutual funds.

F. Rights of Unitholders- Please refer to **SAI** for details.

G. List of official points of acceptance:

Details available on the website at <https://navi.com/mutual-fund> and

MFCentral: <https://mfcentral.com/>

Computer Age Management Services Limited (CAMS): <https://www.camsonline.com/>

H. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations

Please refer AMC website <https://navi.com/mutual-fund/downloads/disclosure-sid-kim> for latest update.

For and on behalf of the Board of Directors of NAVI AMC Limited

Sd/-

Rajiv Naresh

MD & CEO

Place: Bengaluru

November 29, 2024

Collecting banker details- HDFC Bank Ltd Ground Floor Jehangir Building M G Road Fort
Mumbai 400001, Maharashtra

R&T: Name -Computer Age Management Services Limited (CAMS) (Investor Service
Centers) **Address:** CAMS, Rayala Tower-1, 158 Anna Salai, Chennai - 600 002

Website: <https://www.camsonline.com/> **Email if of R&T** -chennai_isc@camsonline.com

Contact number of R&T -044-28432650 **OPOA** - contact.mf@navi.com

CAMS OPOA

| Sr. No. | Address | E-mail ID |
|----------------|---|--|
| 1 | 111 - 113, 1 st Floor - Devpath Building Off C G Road Behind Lal Bungalow, Ellis Bridge, Ahmedabad, Gujarat - 380006 | camsahm@camsonline.com |
| 2 | Trade Centre, 1st Floor, 45, Dikensen Road (Next to Manipal Centre), Bangalore, Karnataka - 560042 | camsbgl@camsonline.com |
| 3 | Plot No. 501 / 1741 / 1846, Office No. 203 (2nd Floor), Centre Point, Sriya Talkies Road, Kharvel Nagar, Unit-3, Bhubaneswar, Odisha - 751001 | camsbhr@camsonline.com |
| 4 | Deepak Tower, SCO 154 - 155, 1st Floor - Sector 17 - Chandigarh, Punjab - 160017 | camscha@camsonline.com |
| 5 | Ground Floor No. 178 / 10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai, Tamilnadu - 600034 | camslb1@camsonline.com |
| 6 | Building Name Modayil, Door No. 39 / 2638, DJ, 2nd Floor, 2A, M.G. Road, Cochin - 682016 | camscoc@camsonline.com |
| 7 | No. 1334, Thadagam Road, Thirumurthy Layout, R.S. Puram, Behind Venketeswara Bakery, Coimbatore - 641002 | camscbe@camsonline.com |
| 8 | Plot No.3601, Nazrul Sarani, City Centre, Durgapur - 713216 | camsdur@camsonline.com |
| 9 | Office No. 103, 1st Floor, Unitech City Centre, M.G. Road, Panaji Goa, Goa - 403001 | camsgoa@camsonline.com |
| 10 | 208, II Floor Jade Arcade Paradise Circle, Hyderabad, Telangana 500 003. | camshyd@camsonline.com |
| 11 | 101, Shalimar Corporate Centre, 8 - B, South Tukogunj, Opp.Greenpark, Indore, MadhyaPradesh - 452001 | camsind@camsonline.com |
| 12 | R-7, Yudhisthir Marg C - Scheme, Behind Ashok Nagar Police Station, Jaipur, Rajasthan - 302001 | camsjai@camsonline.com |
| 13 | First Floor 106 - 108 City Centre, Phase II, 63/ 2, The Mall, Kanpur, Uttarpradesh - 208001 | camskpr@camsonline.com |
| 14 | 2/1, Russell Street, 2nd Floor, Kankaria Centre, Kolkata - 700071 | camskal@camsonline.com |
| 15 | Office No. 107, First Floor, Vaisali Arcade Building, Plot No 11, 6 Park Road, Lucknow - 226001 | camsluc@camsonline.com |
| 16 | U/ GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana, Punjab - 141002 | camsldh@camsonline.com |

| | | |
|----|--|--|
| 17 | Shop No. 3, 2nd Floor Surya Towers, No. 272/273, Goodshed Street, Madurai - 625001 | camsmdu@camsonline.com |
| 18 | 14-6-674/15(1), SHOP NO -UG11-2, MAXIMUS COMPLEX, LIGHT HOUSE HILL ROAD, MANGALORE - 575001, KARNATAKA | camsman@camsonline.com |
| 19 | 30, Rajabahadur Compound, Opp. Indian Bank, Mumbai Samachar Marg, Fort, Mumbai, Maharashtra - 400023 | camsbby@camsonline.com |
| 20 | 145, Lendra, New Ramdaspath, Nagpur, Maharashtra - 440010 | camsnpr@camsonline.com |
| 21 | CAMS Service Center, 401 to 404, 4th Floor, Kanchan Junga Building, Barakhamba Road, New Delhi - 110001 | camsdel@camsonline.com |
| 22 | G-3, Ground Floor, OM Complex, Near Saket Tower, SP Verma Road, Patna, Bihar - 800001 | camspat@camsonline.com |
| 23 | Vartak Pride, 1st Floor, Survey No. 46, City Survey, No. 1477, Hingne budruk, D.P.Road, Behind Dinanath mangeshkar Hospital, Karvenagar, Pune - 411052 | camspun@camsonline.com |
| 24 | Shop No. G-5, International Commerce Center, Nr. Kadiwala School, Majura Gate, Ring Road, Surat - 395002 | camsstur@camsonline.com |
| 25 | 103, Aries Complex, Bpc Road, Off R.C. Dutt Road, Alkapuri, Vadodara, Gujarat - 390007 | camsvad@camsonline.com |
| 26 | 40 - 1 - 68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M.G. Road, Labbipet, Vijayawada, Andhra Pradesh - 520010 | camsvij@camsonline.com |
| 27 | Flat No. GF2, D. No. 47 - 3 - 2 / 2, Vigneswara Plaza, 5th Lane, Dwarakanagar, Visakhapatnam, Andhra Pradesh - 530016 | camsviz@camsonline.com |
| 28 | No. 8, II Floor Maruti Tower Sanjay Place, Agra, Uttarpradesh - 282002 | camsagr@camsonline.com |
| 29 | AMC No. 423 / 30, Near ChurchOpp T B Hospital, Jaipur Road, Ajmer, Rajasthan - 305001 | camsajm@camsonline.com |
| 30 | 30/2, A & B, Civil Lines Station Besides, Vishal Mega Mart Strachey Road, Allahabad, Uttarpradesh - 211001 | camsall@camsonline.com |
| 31 | 256A, Scheme No. 1, Arya Nagar, Alwar, Rajasthan - 301001 | camsalw@camsonline.com |
| 32 | 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati, Maharashtra, 444601 | camsama@camsonline.com |
| 33 | 3rd Floor, Bearing Unit No. 313, Mukut House, Amritsar - 143001 | camsamt@camsonline.com |
| 34 | 101, A.P. Tower, B / H, Sardhar Gunj, Next to Nathwani Chambers, Anand, Gujarat - 388001 | camsana@camsonline.com |
| 35 | Block - G, First Floor, P C Chatterjee Market Complex, Rambandhu Talab PO, Ushagram Asansol, West Bengal - 713303 | camsasa@camsonline.com |

| | | |
|----|---|--|
| 36 | 2nd Floor, Block No. D - 21 - D - 22, Motiwala Trade Centre, Nirala Bazar, New Samarth Nagar, Opp. HDFC Bank, Aurangabad - 431001 | camsaur@camsonline.com |
| 37 | Classic Complex, Block No. 104, First Floor, Saraf Colony, Khanapur Road, Tilakwadi, Belgaum - 590006 | camsbel@camsonline.com |
| 38 | Kalika temple Street, Ground Floor, Beside SBI BAZAR Branch, Berhampur - 760002 | camsbrp@camsonline.com |
| 39 | 501 – 503, Bhayani Skyline, Behind Joggers Park, Atabhai Road, Bhavnagar – 364001 | camsbha@camsonline.com |
| 40 | First Floor, Plot No.3, Block No.1, Priyadarshini Pariswar west, Behind IDBI Bank, Nehru Nagar, Bhilai - 490020 | camsbhi@camsonline.com |
| 41 | C/o. Kodwani Associtates, Shope No. 211 - 213 2nd floor, Indra Prasth Tower syam Ki Sabji Mandi, Near Mukerjee Garden, Bhilwara, Rajasthan - 311001 | camsbhl@camsonline.com |
| 42 | Plot no 10, 2nd Floor, Alankar Complex, Near ICICI Bank, MP Nagar, Zone II, Bhopal, Madhya Pradesh - 462011 | camsbhp@camsonline.com |
| 43 | 1st Floor, Plot No. HE-7 City Centre, Sector 4, Bokaro Steel City, Bokaro, Jharkhand - 827004 | camsbkr@camsonline.com |
| 44 | 399, G T Road, Basement, Building Name - Talk of the Town, Burdwan, West Bengal - 713101 | camsbdw@camsonline.com |
| 45 | 29 / 97G, 2nd Floor, S A Arcade, Mavoor Road, Arayidathupalam, Calicut, Kerala - 673016 | camsclt@camsonline.com |
| 46 | Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack, Orissa - 753001 | camscut@camsonline.com |
| 47 | 13, First Floor, Akkamahadevi Samaj Complex, Church Road, P. J. Extension, Davangere, Karnataka - 577002 | camsdvg@camsonline.com |
| 48 | 204 / 121, Nari Shilp Mandir Marg, First Floor, Old Connaught Place, Chakrata Road, Dehradun, Uttarakhand, 248001 | camsdun@camsonline.com |
| 49 | Urmila Towers, Room No. 111 First Floor, Bank More, Dhanbad, Jharkhand - 826001 | camsdha@camsonline.com |
| 50 | 197, Seshaiyer Complex, Agraharam Street, Erode, Tamilnadu - 638001 | camserd@camsonline.com |
| 51 | LG3, SCO 12 Sector 16, Behind Canara Bank, Faridabad – 121002 | camsfdb@camsonline.com |
| 52 | 1st Floor, C - 10, RDC Rajnagar, Opp Kacheri, Gate No. 2, Ghaziabad - 201002 | camsgha@camsonline.com |
| 53 | Shop No. 5 & 6, Third Floor, Cross Road, The mall, A D Tiraha, Bank Road, Gorakhpur -273001 | camsgor@camsonline.com |
| 54 | Door No. 31 - 13 - 1158, First Floor, 13 / 1, Arundelpet, Ward No. 6, Guntur - 522002 | camsgun@camsonline.com |
| 55 | Unit No. - 115, First Floor Vipul Agora Building, Sector - 28, Near Sahara Mall, Mehrauli, Gurgaon Road, Chakkarpur, Gurgaon - 122001 | camsgur@camsonline.com |

| | | |
|----|--|--|
| 56 | Piyali Phukan Road, K. C. Path, House No. 1, Rehabari, Guwahati - 781008 | camsgwt@camsonline.com |
| 57 | G - 6, Global Apartment, Kailash Vihar Colony, Opp. Income Tax Office, City Centre, Gwalior, Madhya Pradesh - 474002 | camsgwa@camsonline.com |
| 58 | No. 204 - 205, First Floor, B - Block, Kundagol Complex, Opp. Court, Club Road, Hubli, Karnataka- 580029 | camshub@camsonline.com |
| 59 | 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur, Madhya Pradesh - 482001 | camsjab@camsonline.com |
| 60 | 144, Vijay Nagar, Near Capital Small Finance Bank, Football Chowk, Jalandar City, Punjab - 144001 | camsjal@camsonline.com |
| 61 | Rustomji Infotech Services 70, Navipeth, Opp. Old Bus Stand, Jalgaon, Maharashtra - 425001 | camsjlg@camsonline.com |
| 62 | 207, Manek Centre, P N Marg, Jamnagar, Gujarat - 361001 | camsjam@camsonline.com |
| 63 | Tee Kay Corporate Towers, 3rd Floor, S B Shop Area, Main Road, Bistupur, Jamshedpur-831001 | camsjpr@camsonline.com |
| 64 | 1/5, Nirmal Tower, 1 st Chopasani Road, Jodhpur, Rajasthan - 342003 | camsjpd@camsonline.com |
| 65 | 2 B, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur, Maharashtra - 416001 | camskhp@camsonline.com |
| 66 | B-33, Kalyan Bhawan, Near Triangle Park, Vallabh Nagar, Kota, Rajasthan - 324007 | camskot@camsonline.com |
| 67 | 1307 B, Puthenparambil Building, KSACS Road, Opp. ESIC Office, Behind Malayala Manorama Muttambalam - P O, Kottayam - 686501 | camsktm@camsonline.com |
| 68 | 108, First Floor, Shivam Plaza, Opp. Eves Cinema, Hapur Road, Meerut, Uttarpradesh - 250002 | camsmee@camsonline.com |
| 69 | H 21 - 22, First Floor, Ram Ganga Vihar Shopping Complex, Opposite Sale Tax Office, Moradabad - 244001 | camsmbd@camsonline.com |
| 70 | Brahman Toli, Durgasthan Gola Road, Muzaffarpur, Bihar - 842001 | camsmuz@camsonline.com |
| 71 | No. 1, First Floor, CH. 26 7th Main, 5th Cross (Above Trishakthi Medicals), Saraswati Puram, Mysore, Karnataka, - 570009 | camsmys@camsonline.com |
| 72 | First Floor, "Shraddha Niketan", Tilak Wadi, Opp Hotel City Pride, Sharanpur Road, Nasik - 422002 | camsnsk@camsonline.com |
| 73 | Shop No. 2, 1st Floor, NSR Complex, James Garden, Near Flower Market, Nellore - 524001 | camsnel@camsonline.com |
| 74 | SCO 83 - 84, First Floor, Devi Lal Shopping Complex, Opp RBL Bank, G.T.Road, Panipat, Haryana - 132103 | camspan@camsonline.com |
| 75 | No. 35 New Lal Bagh, Opp. Polo Ground, Patiala - 147001 | camsptl@camsonline.com |
| 76 | S - 8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House), Pondicherry - 605001 | camspdy@camsonline.com |

| | | |
|----|---|--|
| 77 | HIG, C - 23 Sector - 1, Devendra Nagar, Raipur, Chattisgarh - 492004 | camsrai@camsonline.com |
| 78 | Door No. 6 - 2 - 12, First Floor, Rajeswari Nilayam, Near Vamsikrishna Hospital, Nyapathi Vari Street, T. Nagar, Rajahmundry, Andhra Pradesh - 533101 | camsrmd@camsonline.com |
| 79 | Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan, Limda Chowk, Rajkot, Gujarat - 360001 | camsraj@camsonline.com |
| 80 | 4, HB Road No. 206, Second Floor, Shri Lok Complex, H B Road, Near Firayalal, Ranchi, Jharkhand - 834001 | camsran@camsonline.com |
| 81 | Second Floor, J B S Market Complex, Udit Nagar, Rourkela - 769012 | camsrou@camsonline.com |
| 82 | No. 2, First Floor, Vivekananda Street, New Fairlands, Salem, Tamilnadu - 636016 | camssal@camsonline.com |
| 83 | C/o. Raj Tibrewal & Associates, Opp. Town High School, Sansarak Sambalpur, Orissa - 768001 | camssam@camsonline.com |
| 84 | No.78, Haren Mukherjee Road, First Floor, Beside SBI Hakimpura, Siliguri - 734001 | camssil@camsonline.com |
| 85 | 1 (1), Binny Compound, Second Street, Kumaran Road, Tirupur, Tamilnadu - 641601 | camstrp@camsonline.com |
| 86 | No. F4, Magnam Suraksaa Apatments, Tiruvananthapuram Road, Tirunelveli - 627002 | camstrv@camsonline.com |
| 87 | Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur, Kerala - 680001 | camstur@camsonline.com |
| 88 | No 8, First Floor, 8th Cross West Extn, Thillainagar, Trichy, Tamilnadu - 620018 | camstri@camsonline.com |
| 89 | TC NO: 22/902, 1st - Floor "BLOSSOM" BLDG, OPP.NSS KARAYOGAM, SASTHAMANGALAM VILLAGE P.O, Thiruvananthapuram Trivandrum-695010. Kerala | camstvm@camsonline.com |
| 90 | No.32, Ahinsapuri, Fatehpura Circle, Udaipur - 313001 | camsudp@camsonline.com |
| 91 | 3rd floor, Gita Nivas, Opp Head Post Office, Halar Cross Lane Valsad, Gujarat - 396001 | camsval@camsonline.com |
| 92 | Office No. 1, Second Floor, Bhawani Market, Building No. D - 58 / 2 - A1, Rathyatra Beside Kuber Complex, Varanasi, Uttarpradesh - 221010 | camsvar@camsonline.com |
| 93 | Door No. 86, BA Complex, 1st Floor Shop No 3, Anna Salai (Officer Line), Tollgate, Vellore - 632 001 | camsvel@camsonline.com |
| 94 | H. No. 2 - 4 - 641, F - 7, First Floor, A. B. K Mall, Old Bus Depot Road, Ramnagar, Hanamkonda, Warangal, Telangana - 506001 | camswgl@camsonline.com |
| 95 | B. C. Sen Road, Balasore, Orissa - 756001 | camsbls@camsonline.com |
| 96 | JRDS Heights, Sector 14, Nanak Nagar, Near Peaks Auto Showroom, Jammu Jammu & Kashmir - 180004 | camsjmu@camsonline.com |

| | | |
|-----|---|--|
| 97 | No. 18 /47 /A, Govind Nilaya, Ward No. 20, Sangankal Moka Road, Gandhinagar, Ballari - 583102 | camsbry@camsonline.com |
| 98 | 214 - 215, Second Floor, Shivani Park, Opp. Shankheswar Complex, Kaliawadi, Navsari, Gujarat - 396445 | camsnvs@camsonline.com |
| 99 | SCO 06, Ground Floor, MR Complex, Near Sonipat Stand Delhi Road, Rohtak - 124001 | camsrok@camsonline.com |
| 100 | Shop No. 6, Door No. 19 - 10 - 8, (Opp to Passport Office), AIR Bypass Road, Tirupati, AndhraPradesh - 517501 | camstpt@camsonline.com |
| 101 | A - 1 / 50, Block A, Kalyani - Nadia Dt, PIN - 741235 | camskal@camsonline.com |
| 102 | Tirthkala First Floor, Opp BMCB Bank ,New Station Road, Bhuj _kachchh. 370001 | camsbuj@camsonline.com |
| 103 | Flat No 109, First Floor, A Wing, Kalyani Tower126 Siddheshwar Peth, Near Pangal High School, Solapur, Maharashtra - 413001 | camsslp@camsonline.com |
| 104 | "Aastha Plus", 202 - A, Second Floor, Sardarbag Road, Nr. Alkapuri, Opp. Zansi Rani Statue, Junagadh, Gujarat - 362001 | camsjdh@camsonline.com |
| 105 | Shop No. F - 56, First Floor, Omkar Complex, Opp. Old Colony, Near Valia Char Rasta, GIDC, Ankleshwar, Gujarat - 393002 | camsakl@camsonline.com |
| 106 | Uthram Chambers (Ground Floor), Thamarakulam, Kollam - 691006 | camsklm@camsonline.com |
| 107 | No. 372 / 18D, First Floor, Above IDBI Bank, Beside V - Mart, Near RAKSHAN, Gwalior Road, Jhansi - 284001 | camsjhs@camsonline.com |
| 108 | City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh, Uttarpradesh - 202001 | camsalg@camsonline.com |
| 109 | 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara, Maharashtra - 415002 | camssat@camsonline.com |
| 110 | No. 28 / 8, First Floor, Balakrishna Colony, Pachaiappa Street, Near VPV Lodge, Kumbakonam - 612001 | camskum@camsonline.com |
| 111 | Ground Floor, Gurudwara Road, Near Old Vijaya Bank, Bhagalpur - 812001 | camsblp@camsonline.com |
| 112 | F - 62 - 63, Second Floor, Butler Plaza, Commercial Complex, Civil Lines, Bareilly, Uttarpradesh - 243001 | camsbly@camsonline.com |
| 113 | Opp. RLT Science College Civil Lines, Akola, Maharashtra - 444001 | camsako@camsonline.com |
| 114 | 124 - B / R, Model Town Yamunanagar, Yamuna Nagar, Haryana - 135001 | camsynr@camsonline.com |
| 115 | S S M Jalan Road, Ground floor, Opp. Hotel Ashoke, Caster Town, Deoghar, Jharkhand - 814112 | camsdeo@camsonline.com |
| 116 | H. No. 7 - 1 - 257, Upstairs S B H mangammathota, Karimnagar, Telangana - 505001 | camskri@camsonline.com |
| 117 | Bandi Subbaramaiah Complex, D. No. 3 / 1718, Shop No. 8, Raja Reddy Street, Kadapa, Andhra Pradesh - 516001 | camskdp@camsonline.com |

| | | |
|-----|--|-------------------------|
| 118 | First Floor, Opp. Panchayat Bhawan Main gate, Bus stand, Shimla, Himachal Pradesh - 171001 | camssml@camsonline.com |
| 119 | Room No. PP. 14 / 435, Casa Marina Shopping Centre, Talap, Kannur, Kerala - 670004 | camsknr@camsonline.com |
| 120 | First Floor, Subhadra Complex Urban Bank Road, Mehsana, Gujarat, 384002 | camsmna@camsonline.com |
| 121 | Municipal Market, Annanda Chowk, Hazaribag, Jharkhand - 825301 | camshaz@camsonline.com |
| 122 | AGVR Arcade, Second Floor, Plot No. 37 (Part), Layout No. 466 / 79, Near Canara Bank, Sangamesh Nagar, Anantapur, Andhra Pradesh - 515001 | camsatp@camsonline.com |
| 123 | Shop No. 26 and 27, Door No. 39 / 265 A and 39 / 265 B, Second Floor, Skanda Shopping Mall, Old Chad Talkies, Vaddageri, 39 th Ward, Kurnool - 518001 | camskrl@camsonline.com |
| 124 | No - 12, Opp. HDFC Bank, Red Square Market, Hisar, Haryana - 125001 | camshsr@camsonline.com |
| 125 | 18 L Block, Sri Ganganagar, Rajasthan - 335001 | camssgnr@camsonline.com |
| 126 | 2907 GH, GT Road, Near Zila Parishad, Bhatinda, Punjab - 151001 | camsbti@camsonline.com |
| 127 | No. 65, First Floor, Kishnappa Compound, 1st Cross, Hosmane Extn, Shimoga, Karnataka - 577201 | camsshi@camsonline.com |
| 128 | Door No. 18 / 507 (3), Anugraha, Garden Street, College Road, Palakkad, Kerala - 678001 | camspkd@camsonline.com |
| 129 | F4 - Classic Heritage, Near Axis Bank, Opp. BPS Club, Pajifond, Margao, Goa - 403601 | camsmrg@camsonline.com |
| 130 | 126 G, V. P. Towers, Kovai Road, Basement of Axis BankKarur, Tamilnadu - 639002 | camskar@camsonline.com |
| 131 | Behind Rajasthan Patrika In front of vijaya bank, 1404, amar singh pura Bikaner - 334001 | camsbkn@camsonline.com |
| 132 | D. No. 25 - 4 - 29, First Floor, Kommireddy vari street, Beside Warf Road, Opp swathi medicals, Kakinada - 533001 | camskkd@camsonline.com |
| 133 | Shop No. B - 104, First Floor, Narayan Plaza, Link Road, Bilaspur (C. G) - 495001 | camsbil@camsonline.com |
| 134 | 208, Second Floor, HEENA ARCADE, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi, Gujarat - 396195 | camsvap@camsonline.com |
| 135 | SCO 48 - 49, Ground Floor, opp peer, Bal Bhawan Road, Near HDFC Bank, Ambala City, Haryana - 134003 | camsamb@camsonline.com |
| 136 | Nibedita First Floor, J B Road, Palace Compound, Agartala, Near Babuana Tea and Snacks, Tripura West, Pin - 799001 | camsaga@camsonline.com |
| 137 | First Floor, Krishna Complex, Opp. Hathi Gate Court Road, Saharanpur, Uttarpradesh - 247001 | camssah@camsonline.com |
| 138 | "Silver Palace" OT Road, Inda - Kharagpur, G - P - Barakola, P.S. Kharagpur Local, Dist West Midnapore - 721305 | camskhg@camsonline.com |

| | | |
|-----|--|--|
| 139 | First Floor, Room No. 61 (63), International shopping Mall, Opp. ST Thomas Evangelical Church, Above Thomsan Bakery, Manjady, Thiruvalla - 689105 | camstvl@camsonline.com |
| 140 | Doctor's Tower Building, Door No. 14 / 2562, First Floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey, Kerala - 688001 | camsalp@camsonline.com |
| 141 | Commercial Shop No. GF 10 & GF 38, Ground Floor, Ansal Fortune Arcade, Plot No. K - 82, Sector - 18, Noida - 201301 | camsnoi@camsonline.com |
| 142 | Dev Corpora, First Floor, Office No. 102, Cadbury Junction, Eastern Express Way, Thane -400601 | camsth@camsonline.com |
| 143 | No. 351, Icon, 501, Fifth Floor, Western Express Highway, Andheri East, Mumbai - 400069 | camsadh@camsonline.com |
| 144 | Jiveshwar Krupa Bldg. Shop. No. 2, Ground Floor, Tilak Chowk Harbhat Road, Sangli, Maharashtra - 416416 | camssgi@camsonline.com |
| 145 | Shop No. 6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, Jalna, Maharashtra - 431203 | camsjna@camsonline.com |
| 146 | Platinum Mall, Office No. 307, Third Floor, Jawahar Road, Ghatkopar East, Mumbai - 400077 | camsgkp@camsonline.com |
| 147 | 501 - TIARA, CTS 617, 617 / 1 - 4, Off Chandavarkar Lane, Maharashtra Nagar, Borivali - West, Mumbai - 400092 | Camsbor@camsonline.com |
| 148 | BSEL Tech Park, B - 505, Plot No. 39 / 5 & 39 / 5 A, Sector 30A, Opp. Vashi Railway Station Vashi, Navi Mumbai - 400705 | camsvsh@camsonline.com |
| 149 | Number G - 8, Ground Floor, Plot No. C - 9, Pearls Best Height - II, Netaji Subhash Place, Pitampura, New Delhi - 110034 | camspdel@camsonline.com |
| 150 | Third Floor, B R Complex, No. 66, Door No. 11 A, Ramakrishna Iyer Street, Opp. National Cinema Theatre, West Tambaram, Chennai - 600045 | camstam@camsonline.com |
| 151 | Office Number 112, First Floor, Mahatta Tower, B Block Community Centre, Janakpuri, New Delhi - 110058 | camsjdel@camsonline.com |
| 152 | First Floor, No. 17 / 1, (272) Tweleth Cross Road, Wilson Garden, Bangalore - 560027 | camsbwg@camsonline.com |
| 153 | No. 29, Avtar Colony, Behind vishal mega mart, Karnal - 132001 | camsknl@camsonline.com |
| 154 | Office No. 413, 414, 415, Fourth Floor, Seasons Business Centre, Opp. KDMC (Kalyan Dombivli Municipal Corporation), Shivaji Chowk, Kalyan (W) - 421301 | camskyn@camsonline.com |
| 155 | A - 111, First Floor, R K Casta, Behind Patel Super Market, Station Road, Bharuch - 392001 | camsbrh@camsonline.com |
| 156 | F 142, First Floor, Ghantakarna Complex Gunj Bazar, Nadiad, Gujarat - 387001 | camsndi@camsonline.com |
| 157 | No. 3. First Floor, Shree Parvati, Plot No. 1 / 175, Opp. Mauli Sabhagruh, Zopadi Canteen, Savedi, Ahmednagar - 414003 | camsamn@camsonline.com |

| | | |
|-----|--|--|
| 158 | C/O. Rajesh Mahadev & Co., Shop No. 3, First Floor, Jamia Complex Station Road, Basti - 272002 | camsbst@camsonline.com |
| 159 | Second Floor, Parasia Road, Near Surya Lodge, Sood Complex, Above Nagpur CT Scan, Chhindwara, Madhya Pradesh - 480001 | camschi@camsonline.com |
| 160 | 3, Ashok Nagar, Near Heera Vatika, Chittorgarh, Rajasthan - 312001 | camskor@camsonline.com |
| 161 | Ground Floor , Belbhadrapur, Near Sahara Office, Laheriasarai Tower Chowk, Laheriasarai, Darbhanga - 846001 | camsdar@camsonline.com |
| 162 | 16 A / 63 A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri, Tamilnadu - 636701 | camsdmp@camsonline.com |
| 163 | 1793/ A , J B Road, Near Tower Garden, Dhule - 424001 | camsdhu@camsonline.com |
| 164 | 9/1/51, Rishi Tola Fatehganj, Ayodhya, Faizabad, Uttar Pradesh-224001 | camsfzd@camsonline.com |
| 165 | Shyam Sadan, First Floor, Plot No. 120, Sector 1 / A, Gandhidham - 370201 | camsgdm@camsonline.com |
| 166 | Pal Complex, First Floor, Opp. City Bus Stop, Super Market, Gulbarga, Karnataka - 585101 | camsglg@camsonline.com |
| 167 | Mouza - Basudevpur, J. L. No. 126, Haldia Municipality, Ward No. 10, Durgachak, Haldia - 721602 | camshld@camsonline.com |
| 168 | Durga City Centre, Nainital Road, Haldwani, Uttarakhand - 263139 | camshdw@camsonline.com |
| 169 | D - 78, First Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar, Gujarat - 383001 | camshim@camsonline.com |
| 170 | Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur, Punjab - 146001 | camshsp@camsonline.com |
| 171 | Survey No. 25 / 204, Attibele Road, HCF Post, Mathigiri, Above Time Kids School, Opposite To Kuttys Frozen Foods, Hosur - 635110 | camshos@camsonline.com |
| 172 | 248, Fort Road Near Amber Hotel, Jaunpur Uttarpradesh - 222001 | camsjnp@camsonline.com |
| 173 | First Floor, Gurunanak dharmakanta, Jabalpur Road, Bargawan, Katni, Madhya Pradesh - 483501 | camskat@camsonline.com |
| 174 | Shop No. 11 - 2 - 31 / 3, First Floor, Philips Complex, Balajinagar, Wyr Road, Near Baburao Petrol Bunk, Khammam, Telangana - 507001 | camskmm@camsonline.com |
| 175 | Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, Malda, West bengal - 732101 | camsmld@camsonline.com |
| 176 | Shop No. A2, Basement Floor, Academy Tower, Opposite Corporation Bank, Manipal, Karnataka - 576104 | camsmpl@camsonline.com |
| 177 | 159 / 160 Vikas Bazar Mathura Uttarpradesh - 281001 | camsmtr@camsonline.com |

| | | |
|-----|--|------------------------|
| 178 | Street No 8-9 Center, Aarya Samaj Road, Near Ice Factory. Moga -142 001 | camsmog@camsonline.com |
| 179 | 156A / 1, First Floor, Lakshmi Vilas Building, Opp. To District Registrar Office, Trichy Road, Namakkal, Tamilnadu - 637001 | camsnmk@camsonline.com |
| 180 | Gopal Trade center, Shop No. 13 - 14, Third Floor, Nr. BK Mercantile bank, Opp. Old Gunj, Palanpur - 385001 | camspal@camsonline.com |
| 181 | 17, Anand Nagar Complex, Opposite Moti Lal Nehru Stadium, SAI Hostel Jail Road, Rae Bareilly, Uttar pradesh - 229001 | camsrae@camsonline.com |
| 182 | No. 59 A / 1, Railway Feeder Road, (Near Railway Station), Rajapalayam, Tamilnadu - 626117 | camsrjp@camsonline.com |
| 183 | Dafria & Co., No. 18, Ram Bagh, Near Scholar's School, Ratlam, Madhya Pradesh - 457001 | camsrlm@camsonline.com |
| 184 | Orchid Tower, Ground Floor, Gala No. 06, S. V. No. 301 / Paiki, 1 / 2, Nachane Munciple Aat, Arogya Mandir, Nachane Link Road, At, Post, Tal. Ratnagiri Dist. Ratnagiri - 415612 | camsrag@camsonline.com |
| 185 | 22, Civil Lines, Ground Floor, Hotel Krish Residency, Roorkee, Uttara khand - 247667 | camsrke@camsonline.com |
| 186 | Opp. Somani Automobile, S Bhagwanganj Sagar, Madhya Pradesh - 470002 | camssag@camsonline.com |
| 187 | Bijlipura, Near Old Distt Hospital, Jail Road ,Shahjahanpur Uttarpradesh - 242001 | camssp@camsonline.com |
| 188 | Ground Floor of CA Deepak Gupta, M G Complex, Bhawna Marg, Beside Over Bridge, Bansal Cinerma Market, Sirsa Haryana - 125055 | camssrs@camsonline.com |
| 189 | Arya Nagar, Near Arya Kanya School, Sitapur, Uttarpradesh - 261001 | camsstp@camsonline.com |
| 190 | First Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan, Himachal Pradesh - 173212 | camssol@camsonline.com |
| 191 | Door No 10-5-65, 1st Floor, Dhanwanthri Complex, Kalinga Road, Opp Chandramouli Departmental Store, Near Seven roads Junction, Srikakulam – 532 001 | camssrk@camsonline.com |
| 192 | 967, Civil Lines, Near Pant Stadium, Sultanpur, Uttarpradesh - 228001 | camssl@camsonline.com |
| 193 | Shop No. 12, M. D. Residency, Swastik Cross Road, Surendranagar - 363001 | camssng@camsonline.com |
| 194 | Bangiya Vidyalaya Road, Near Old post office, Durgabari, Tinsukia, Assam - 786.125 | camstin@camsonline.com |
| 195 | 4 B / A 16, Mangal Mall Complex, Ground Floor, Mani Nagar, Tuticorin, Tamilnadu - 628003 | camstcn@camsonline.com |
| 196 | Adjacent to our existing Office at 109, First Floor, Siddhi Vinayak Trade Center, Shahid Park, Ujjain - 456010 | camsujn@camsonline.com |
| 197 | Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, Yavatmal, Maharashtra, 445001 | camsyav@camsonline.com |

| | | |
|-----|--|--|
| 198 | No. 15 - 31 - 2 M - 1 / 4, First Floor, 14 - A, MIG, KPHB Colony, Kukatpally, Hyderabad - 500072 | camshyb@camsonline.com |
| 199 | Office No. 503, Buildmore Business Park, New Canca By pass Road, Ximer, Mapusa Goa - 403507 | Not applicable |
| 200 | 3, Adelade Apartment, Christain Mohala, Behind Gulshan - E - Iran Hotel, Amardeep Talkies Road, Bhusawal, Maharashtra - 425201 | Not applicable |
| 201 | A / 177, Kailash Complex, Opp. Khedut Decor Gondal, Gujarat, 360311 | camsgdl@camsonline.com |
| 202 | No. DU 8, Upper Ground Floor, Behind Techoclean Clinic, Suvidha Complex Near ICICI Bank, Vasco, Goa - 403802 | Not applicable |
| 203 | 3 / 1, R. N. Mukherjee Road, Third Floor, Office space - 3 C, "Shreeram Chambers", Kolkata - 700001 | Not applicable |
| 204 | No. 158, Rayala Tower - 1, Anna Salai, Chennai - 600002 | chennai_isc@camsonline.com |