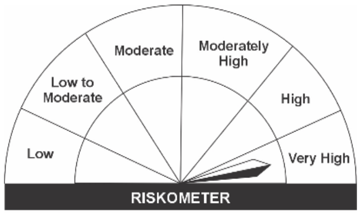
SCHEME INFORMATION DOCUMENT-
SECTION I

LIC MF UNIT LINKED INSURANCE SCHEME

An open-ended Insurance Linked Tax Saving Scheme

This product is suitable for investors who are seeking*:	Scheme Riskometer	Benchmark Riskometer (as applicable)
• Long term capital appreciation and current income • Investment in Equity and equity related securities, fixed income securities (debt and money market securities). • **Risk - Very High.**	Scheme Riskometer#  	Tier I Benchmark i.e. **CRISIL Hybrid 35+65 - Aggressive Index** 

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#***The above Riskometer is based on the Scheme portfolio as on 31st May 2024. The Benchmark Riskometer is based on the evaluation of constituents of the Benchmark as on 31st May 2024.***

*__Continuous offer for Units at NAV based prices (Face Value Rs. 10 per unit)__

Name of the Sponsor : Life Insurance Corporation of India (LIC)
Name of Mutual Fund : LIC Mutual Fund
Name of Asset Management Company : LIC Mutual Fund Asset Management Limited
Name of Trustee Company : LIC Mutual Fund Trustee Private Limited

Addresses, Website of the entities

Mutual Fund:	Asset Management Company:	Trustee Company:
LIC Mutual Fund Registered Office: 4th Floor, Industrial Assurance Building, Opp. Churchgate Station, Mumbai - 400020.	**LIC Mutual Fund Asset Management Limited** Registered Office: 4th Floor, Industrial Assurance Building, Opp. Churchgate Station, Mumbai - 400020. **CIN NO : U67190MH1994PLC077858**	**LIC Mutual Fund Trustee Private Limited** Registered Office: 4th Floor, Industrial Assurance Building, Opp. Churchgate Station, Mumbai - 400020. **CIN NO : U65992MH2003PTC139955**
Website: www.licmf.com		

***Note –** In line with SEBI letter ref no. SEBI/HO/OW/IMD-II/DOF3/P/2022/26168/1 dated June 27, 2022, LIC MF AMC has stopped accepting new subscriptions in the scheme. For further detail kindly refer NOTICE –

CUM- ADDENDUM No. 16 of 2022-2023 dated 30/06/2022 available on the website www.licmf.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI

(MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of LIC Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on www.licmf.com**.**

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated 26th June 2024.

Index

Sr. No.	Particulars	Page no.
SECTION I		
I.	HIGHLIGHTS/SUMMARY OF THE SCHEME	04
II.	INFORMATION ABOUT THE SCHEME	
	A. How will the Scheme allocate its assets?	10
	B. Where will the Scheme invest?	14
	C. What are the Investment Strategies?	15
	D. How will the Scheme benchmark its performance?	18
	E. Who manages the Scheme?	19
	F. How is the Scheme difference from existing Schemes of the Mutual Fund?	20
	G. How has the Scheme performed?	20
	H. Additional Scheme related disclosures	22
III	OTHER DETAILS	
	A. Computation of NAV	24
	B. New Fund Offer (NFO) Expenses	25
	C. Annual Scheme Recurring Expenses	25
	D. Load Structure	28
SECTION II		
I.	INTRODUCTION	
	A. Definitions/Interpretation	29
	B. Risk Factors	29
	C. Risk Mitigation Strategies	33
II.	INFORMATION ABOUT THE SCHEME	
	A. Where will the Scheme Invest?	43
	B. What are the investment restrictions?	48
	C. Fundamental attributes	54
	D. Index Methodology (For Index, ETFs and FOFs having one underlying domestic ETF)	55
	E. Principles of incentive structure for market makers (for ETFs)	55
	F. Floor and ceiling within a range of 5% of the intended asse allocation (only for close ended debt Schemes)	55
	G. Other Scheme Specific Disclosures	56
III.	OTHER DETAILS	
	A. Details of Benchmark, Investment Objective, Investment Strategy, TER, AUM, Year wise performance, Top 10 Holding/ link to Top 10 holding of the underlying fund (Applicable to Fund of Fund Schemes)	67
	B. Periodic Disclosure	67
	C. Transparency/NAV disclosure	68
	D. Transaction charges and stamp duty	69
	E. Associate Transaction	69
	F. Taxation	69
	G. Rights of Unitholders	69
	H. List of Official Points of Acceptance	70
	I. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations for which action may have been taken or is in the process of being taken by any Regulatory Authority	70

Part I. HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr. No.	Title	Description
I.	**Name of the scheme**	LIC MF Unit Linked Insurance Scheme
II.	**Category of the Scheme**	LIC MF Unit Linked Insurance Scheme is yet to be categorised in terms of SEBI circular Categorization and Rationalization of Mutual Fund Schemes
III.	**Scheme type**	An open-ended Insurance Linked Tax Saving Scheme
IV.	**Scheme code**	-
V.	**Investment objective**	An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefit of a life cover. There is no assurance that the investment objective of the Scheme will be achieved.
VI.	**Liquidity/listing details**	Repurchase after lock-in period of 3 years of investment. Units may be redeemed at Net Asset Value (NAV) related prices, subject to applicable Loads/Statutory Levy (if any), on every Business Day on an ongoing basis. The Mutual Fund will dispatch Redemption proceeds within three working days from the date of Redemption request. In case of exceptional situations listed in AMFI Circular No. AMFI/35P/MEM-COR/74/2022-23 dated 16th January 2023, redemption payment would be made within the permitted additional timelines. For details, please refer Statement of Additional Information (SAI). The units of the Scheme are not listed on any Stock Exchange. **SUSPENSION OF FRESH SUBSCRIPTION** The AMC through its NOTICE – CUM- ADDENDUM No. 16 of 2022-2023 dated 30/06/2022 declares suspension of fresh subscription under LIC MF ULIS with effect from July 01, 2022, till further notice. Below are the changes: 1. No new subscriptions (Lumpsum or SIP) from prospective investors. No additional purchase from the existing investors shall be accepted. 2. Installments under the existing registered SIP/Regular contribution and renewal contributions for the target amount chosen by investors

		existing as on June 30, 2022, shall continue to be processed as per the agreed terms of the plan/scheme. 3. Increase in target amount by existing investors will not be accepted. 4. Personal Accidental Cover benefit stands withdrawn.
VII.	**Benchmark (Total ReturnIndex)**	CRISIL Hybrid 35 + 65 - Aggressive Index The performance will be benchmarked to the Total Returns Variant of the Index. **Justification for use of Benchmark**: The Scheme being an open ended Hybrid scheme, it will broadly track the CRISIL Hybrid 35 + 65 - Aggressive Index, based on the specified asset allocation pattern herein. The composition of the benchmark is such that, it is most suited for comparing performance of the Scheme. The Trustee reserves the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the benchmark subject to SEBI (Mutual Funds) Regulations, 1996 and other prevailing guidelines, if any.
VIII.	**NAV disclosure**	The AMC shall update the Net Asset Value (NAV) of the scheme on the website of LIC Mutual Fund (www.licmf.com) and on the website of Association of Mutual Funds in India(AMFI) (www.amfiindia.com) by 11.00 p.m. on every Business Day. For further details please refer section II.
IX.	**Applicable timelines**	The Mutual Fund will dispatch Redemption or repurchase proceeds within three working days from the date of Redemption request. In case of exceptional circumstances listed in AMFI Circular No. AMFI/35P/MEM-COR/74/2022-23 dated 16th January 2023, redemption payment would be made within the permitted additional timelines prescribed. For details, please refer SAI. The payment of IDCW to the unitholders shall be made within seven working days from the record date.
X.	**Plans and Options** Plans/Options and sub options under the Scheme	• Regular Plan • Direct Plan (The Regular and direct plan will be having a common portfolio) **Options under both the plans :-** Single Premium and Regular Contribution Under each of these options investment is under the Reinvestment of Income Distribution cum capital withdrawal option.

XI.	**Load Structure**	Exit Load: NIL (3 years lock-in period) In accordance with paragraph 10.6 of SEBI Master Circular for Mutual Funds dated 19th May 2023, no exit load shall be charged on bonus units and units allotted on reinvestment of IDCW In accordance with Paragraph 10.3.4 of SEBI Master Circular for Mutual Funds dated 19th May 2023 the exit load, if any, charged by mutual fund Scheme shall be credited to the Scheme net of GST. The Trustees shall have a right to modify the exit load structure with prospective effect subject to a maximum prescribed under the Regulations.
XII	**Minimum Target or Insurance Amount for Purchase**	Minimum investment: Regular Contribution Option - 1) Rs. 10000/- under 10 years term 2) Rs. 10000/- under the 15 years term Single Premium Option: Rs. 10000/- and thereafter in multiples of Rs. 1000/- under boththe 5 as well as the 10 years term. The Target amount is equivalent to Insurance Cover. The maximum Insurance cover is Rs. 15,00,000. Over and above Target Amount, Additional Contribution can be made where there is no limit.
		TERM OF INVESTMENT: Single Premium - 1) 5 Years 2) 10 Years Regular Contribution - 1) 10Years 2) 15 Years
XIII.	**New Fund Offer Period** This is the period duringwhich a new scheme sellsits units to the investors.	Not Applicable
XIV.	**New Fund Offer Price:** This is the price per unitthat the investors have topay to invest during theNFO.	Not Applicable
XV.	**Segregated portfolio/sidepocketing disclosure**	Not Applicable
XVI.	**Swing pricing disclosure**	Not Applicable
XVII.	**Stock lending/short selling**	The Scheme will not engage in Short Selling and securities lending and borrowing.

XVIII	**How to Apply and other details**	Application form and Key Information Memorandum may be obtained from the offices of the AMC or Investor Services Centers of the Registrar and Transfer Agents (RTA) or downloaded from www.licmf.com. For further details, please refer paragraph "How to apply?" in Section II.
XIX.	**Investor Services**	**Contact details for general service requests:** For enquires/service requests etc. the investors may contact: Toll Free number: 1800-258-5678 (Monday to Saturday, 9.00 am to 6.30 pm) or send an e-mail to: service_licmf@kfintech.com. **Contact details for complaint resolution:** For Feedback/Complaints/Grievances, you can email us at our email ID redressal@licmf.com. If you are not satisfied with the resolution that you have received, you may contact our Investor Relations Officer at the below mentioned address: Mr. Prashant Thakkar, Investor Relations Officer 4th Floor, Industrial Assurance Building, Opp. Churchgate Station, Mumbai – 400 020. Email: redressal@licmf.com Toll Free Number - 1800 258 5678
XXIII	**Specific attribute of the scheme (such as lock in, duration in case of target maturity scheme/close ended schemes) (as applicable)**	3 years lock-in period
XXIV	**Weblink**	➢ **Weblink of the Total Expense Ratio of the Scheme (Daily TER and last 6 months TER):** https://www.licmf.com/sid-disclosure ➢ **Weblink of the Factsheet:** https://www.licmf.com/sid-disclosure
XXV	**ISSUE PRICE**	On an ongoing basis Sales will be at NAV related prices for the Single Premium option as well as Regular Contribution option.
XXVI	**ELIGIBLE FOR INVESTMENT**	**Before 16.07.2018:-** Resident Individuals & NRI in the age group of 12 to 60 years under the Single Premium Option and the 10 years term of Regular Contribution option and 12 to 55 years for 15 years term of the Regular Contribution option. **After 16.07.2018** • For 5 years (single premium) plan - Between the age of 12 to 60

		years, Age Nearer Birthday (NBD) • For 10 years plan - Between the age of 12 to 55 years, Age Nearer Birthday (NBD) • For 15 years plan - Between the age of 12 to 50 Years, Age Nearer Birthday (NBD) Age will be computed as per Nearer Birthday (NBD) ULIS investment (First as well as Renewal) will be considered through Cheque, Demand Draft etc also in addition to Electronic Clearing Services (ECS)/Systematic Transfer Plan (STP) under Single, Half Yearly and Yearly cases. For Monthly mode of payment, it is through ECS/STP only. **1) AUTO COVER** Investors after 01.01.2013 - This facility is available to the investors once first year instalment is fully paid. It shall remain Applicable as long as the amount is Rs.5000 plus sufficient to cover mortality charges or more in the account. Mortality premium in case of Auto Cover would be paid out by redeeming units from the investor's account. Investors from 01.02.2012 to 31.12.2012 1) This facility is available only for those who enter into our scheme with the age of 50 years or less. 2) The insurance premium will be adjusted on the last day of the Grace Period if the contribution due is not paid till that date. 3) If the contribution is paid during the grace period or on due date, the premium will be adjusted on the date of payment. 4) The premium instalment will be adjusted till the units' value is sufficient to cover at least one full instalment to a maximum of 3 years, from the date of auto cover. If the contribution is paid up to date within the Auto Cover period, by paying the full contribution then the auto cover will be extended for 3 more years from the first unpaid contribution, if any. If at any time, if the value of units falls below the instalment premium on the date of adjustment then this adjustment towards the premium will be stopped and if the arrears of contribution up to date are not paid within the days of grace, the policy will be lapsed. 5) This facility will be available only after completion and payment of ONE FULL year contribution. 6) For those who are under Auto Cover, the facility of revival will not be applicable. 7) In any case, if the applicable date is a non-business day, then adjustment will bedone on the next business day. For example if the due date is 16/08/11 the days of grace ends on 31/08/11 and if 31/08/11 is non business day next business day will be the redemption date. 8) Existing investors who are 50 years or less as on 31/12/11 may also avail this facility by exercising the option for this facility and opting for ECS/STP only. **2) Additional Contribution -This facility is available after 01.01.2013**

		Additional Contribution can be made over & above Insurance amount but in any case Insurance Amount cannot be changed in between even if the investor has not taken the maximum ULIS coverage. Such payment can be made any number of times in a year. Units will be allocated as per NAV of the payment date. Amount contributed can be withdrawn fully or partially only after 3 years. No additional contribution will be accepted in the last three years before maturity date. **3) Advance Premium –** 1) The unit holder during his/her lifetime can pay advance premium up to and maximum of balance in target amount. 2) The advance amount should be a minimum one-year contribution and in multiples thereof. Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address. The Mutual Fund/ AMC/ Trustee/ other intermediaries will rely on the declarations/ affirmations provided by the Investor in the Application/ Transaction Form(s) and the documents furnished to the KRA. Further, the Investor shall be liable to indemnify the Fund/ AMC/ Trustee/ other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and/ or the applicant who has applied on behalf of the Investor. The Mutual Fund/ AMC/ Trustee reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investors.
XXVII	**OTHER BENEFITS**	**LIFE INSURANCE BENEFIT:** Life Insurance cover under: Uniform Cover Option; Equal to Insurance Amount subject to maximum of Rs.1500000/-(Rupees Fifteen Lakhs only). Reducing Cover option equal to balance of insurance amount subject to a maximum of Rs.1400000/- (Rupees Fourteen Lakhs only). Single premium option equal to insurance amount subject to Maximum of Rs 1500000/-(Rupees Fifteen Lakhs only). For Investors after 01.01.2013 Equal to life cover subject to a maximum of Rs. 100000/-. For minor child and females having no regular or independent income. Life Insurance Cover will be equal to Insurance Amount subject to a maximum of Rs. 5 lakhs. Any amount invested above Rs. 5 lakhs will be treated as additional contribution. Woman who claims to have an independent income is required to submit her proof of income and her average gross income of last three Assessment Years should be more than the total Regular Annual Instalment(s), for insurance cover above Rs 5 lakhs. **Final Reward on maturity.** Under Regular Contribution option: **Investors before 31.12.2012** **Regular Premium option**:10% of Insurance amount under 10 year term and 15% of Insurance amount under 15 year term **Single Premium option:** 5% of Insurance Amount for 5 years term and 10% of the investment for 10 years term.

		Investors after 01.01.2013 **Regular Premium option:**7.5% of Insurance amount under 10 year term and 10% of Insurance amount under 15 year term **Single Premium option:** 2.5% of Insurance Amount for 5 years term and 7.5% of the investment for 10 years term. The Final Reward is payable only at the time of maturity or death in the last year of the scheme, after receipt of all timely contributions. It must be available to the investorwho has paid all contribution along with the Health Declaration (Within one Year) (not available to investor under Auto Cover option) under the Scheme and not withdrawn either fully or partially till Maturity. The AMC reserves the right to modify / annul the said final reward.

DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

(v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.

(vi) The AMC has complied with the compliance checklist applicable for Scheme Information Document except the data on date of payment of penalties levied on the Sponsor is awaited.

(vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

(viii) The Trustees have ensured that the LIC MF ULIS approved by them is a new product offered by LIC Mutual Fund and is not a minor modification of any existing scheme/fund/product.

***Note –** In line with SEBI letter ref no. SEBI/HO/OW/IMD-II/DOF3/P/2022/26168/1 dated June 27, 2022, LIC MF AMC has stopped accepting new subscriptions in the scheme. For further detail kindly refer NOTICE – CUM- ADDENDUM No. 16 of 2022-2023 dated 30/06/2022 available on the website www.licmf.com

LIC Mutual Fund Asset Management Limited

Sd/-

PLACE: Mumbai **Mayank Arora**

DATE: 26th June 2024 **Chief Compliance, Financial Officer & Company Secretary**

Part II. INFORMATION ABOUT THE SCHEME

A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Under normal circumstances, the asset allocation of the Scheme would be as follows:

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Equity and equity related instruments	65%	80%
Debt / Money mkt.	20%	35%

Note: Debt includes Government Securities & securitised debt

Indicative Table

Sl. no	Type of Instrument	Percentage of exposure	Circular references*
1.	Securities Lending	Nil	Not applicable
2.	Derivatives (Equity and Debt) (Investment in derivatives shall be for hedging, portfolio balancing, non-hedging purposes and such other purposes as may be permitted from time to time)	The Scheme may invest up to 50% of Net Assets of the Scheme into derivatives instruments.	Paragraph 12.25 of SEBI Master Circular for Mutual Funds dated 19th May 2023
3.	Securitized Debt	The Scheme may invest in securitized debt assets upto 30% of the Net Assets of the Scheme.	Clause 1 of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996 and paragraph 12.15 of SEBI Master Circular for Mutual Funds dated 19th May 2023.
4.	Overseas Securities	Nil	Not applicable
5.	ReITS and InVITS	Nil	Not applicable
6.	AT1 and AT2 Bonds	Nil	Not applicable
7.	Any other instrument Triparty Repo (TREPS)	As per the asset allocation pattern prescribed above.	-
	Mutual Fund units	The Scheme may invest in another scheme (except fund of funds Schemes) under the AMC or any other mutual fund without charging any fees, provided that the	Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations,1996

		aggregate inter-scheme investment made by all Schemes under the same management or in Schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.	
	Repo/ reverse repo transactions in corporate debt securities	The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets of the Scheme. Further the amount lent to counter-party under repo transaction in corporate debt securities will be included in single issuer debt instrument limit.	Paragraph 12.18 of SEBI Master Circular for Mutual Funds dated 19th May 2023
	Short Term Deposits of Scheduled Commercial Banks – pending deployment	The Scheme shall park not more than 15% of their net assets in short term deposits of all scheduled commercial banks put together. This limit however may be raised to 20% with prior approval of the Trustees. Further, the parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of the total deployment by the Mutual Fund in short term deposits. The Scheme shall park not more than 10% of the net assets in short term deposits with any one scheduled commercial bank including its subsidiaries.	Paragraph 12.16 of SEBI Master Circular for Mutual Funds dated 19th May 2023
	Debt Instruments with	Nil	Not applicable

	Structured Obligations (SO) / Credit Enhancement (CE)		
	Credit Default Swaps	Nil	Not applicable
	Covered call option	Nil	Not applicable

The Cumulative Gross Exposure to Equity, Debt and repo in corporate debt securities and such other securities as may be permitted by SEBI from time to time, will not exceed 100% of the Net Assets of the Scheme.

Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. SEBI vide letter dated 3rd November 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities having residual maturity of less than 91 days.

Portfolio rebalancing:

As per Paragraph 2.9 of SEBI Master Circular No. for Mutual funds dated May 19, 2023, in the event of any deviation from the mandated asset allocation due to passive breaches, the Investment Manager shall rebalance the portfolio within 30 business days from the date of said deviation. Where the portfolio is not rebalanced within 30 business days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment Committee, if so desires, can extend the timelines up to 60 business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, AMC shall not be permitted to launch any new scheme till the time the portfolio is Rebalanced. The AMC shall not levy exit load, if any, on the investors exiting such scheme. The AMC will comply with the reporting and disclosure requirements as stated in Paragraph 2.9 of SEBI Master Circular No. for Mutual funds dated May 19, 2023 and other applicable guidelines and circulars issued from time to time.

Short Term Defensive Consideration:

As per Paragraph 1.14.1.2 of SEBI Master Circular for Mutual funds dated May 19, 2023, the tentative portfolio break-up of Equity, Debt, Money Market Instruments, other permitted securities and such other securities as may be permitted by SEBI from time to time with minimum and maximum asset allocation may be altered by the Investment Manager for a short term period on defensive considerations. In the event of any deviations, the Investment Manager shall rebalance the portfolio within 30 calendar days from the date of said deviation.

B. WHERE WILL THE SCHEME INVEST?

A. Equity
   Equity & equity related instruments including Derivatives.

B. Debt

   1. Government Debt including Treasury Bills and Securities created and issued by the Central and State Governments
   2. Certificate of Deposit (CD)
   3. Triparty Repo (TREPS)
   4. Commercial Paper (CP)
   5. Non Convertible Debentures and Bonds
   6. Floating Rate Bonds
   7. Repo/ Reverse Repo
   8. Short Term deposit of Scheduled Commercial Banks (pending deployment) as per applicable guidelines.
   9. Repo of Corporate Debt Securities
   10. Securitized Debt

C. Mutual Fund Units

The Scheme may undertake interscheme transfers subject to compliance of the provisions of Paragraph 12.30 of SEBI Master Circular for Mutual Funds dated 19th May 2023.

Such other securities/assets as may be permitted by SEBI from time to time.

Investments may be made in primary as well as secondary markets. The portfolio will be sufficiently diversified so as to reduce the risk of underperformance due to unexpected security specific factors.

Investments in Instruments stated above will be as per the limits specified in the asset allocation table as mentioned subject to restrictions / limits laid under SEBI (Mutual Funds) Regulations 1996 mentioned under section 'WHAT ARE THE INVESTMENT RESTRICTIONS?'

C. WHAT ARE THE INVESTMENT STRATEGIES?

Approach to investment in equity:

The investment approach for investing in equities would be to identify companies with a strong competitive position in a good business and having quality management. The focus would on fundamentally driven investment with scope for future growth.

Approach to investment in debt:
The investment in debt securities will usually be in instruments, which have been assigned as investment grade ratings by a recognized credit rating agency. The Maturity profile of debt instruments will be selected in line with the outlook for the market. The investment strategy would emphasize investments in securities that give consistent returns at low levels of risks.

The fund will follow an active investment strategy.

Derivative Strategies:

Investment in Equity Derivatives

The Fund's trading in derivatives would be in line that is permitted by SEBI Regulations from time to time. The Mutual Fund may use various derivatives and hedging products/ techniques, in order to seek to generate better returns for the Scheme. Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument, commodity or index. The Scheme while investing in equities shall transact in exchange traded equity derivatives only and these instruments may take the form of Index Futures, Index Options, Futures and Options on individual equities/securities and such other derivative instruments as may be appropriate and permitted under the SEBI Regulations and guidelines from time to time.

Advantages of Trading in Derivatives

Advantages of derivatives are many. The use of derivatives provides flexibility to the Schemes to hedge whole or part of the portfolio. The following section describes some of the more common derivatives transactions along with their benefits:

Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument, commodity or index, such as interest rates, exchange rates, commodities and equities.

Futures

A futures contract is a standardized contract between two parties where one of the parties commits to sell, and the other to buy, a stipulated quantity of a security at an agreed price on or before a given date in future.

Currently, futures contracts have a maximum expiration cycle of 3 months. Three contracts are available for trading, with 1 month, 2 months and 3 months expiry respectively. A new contract is introduced on the next trading day following the expiry of the relevant monthly contract. Futures contracts typically expire on the last Thursday of the month. For example, a contract with the March 2024 expiration expires on the last Thursday of March 2024 (March 20, 2024).

Basic Structure of an Index Future

The Stock Index futures are instruments designed to give exposure to the equity markets indices. The Stock Exchange, Mumbai (BSE) and The National Stock Exchange (NSE) have trading in index futures of 1, 2 and 3 month maturities. The pricing of an index future is the function of the underlying index and short-term interest rates. Index futures are cash settled, there is no delivery of the underlying stocks.

Example using hypothetical figures: 1 month ABC Index Future
If the Scheme buys 2,000 futures contracts, each contract value is 50 times the futures index price.

Purchase Date	:	March 01, 2024	Spot Index	:	10,200.00

Future Price	:	10,300.00	Date of Expiry	:	March 20, 2024
Margin	:	10%			

Assuming the exchange imposes a total margin of 10%, the Investment Manager will be required to provide a total margin of approx. Rs. 103,000,000 (i.e. 10%*10300*2000*50) through eligible securities and cash.

Assuming on the date of expiry, i.e. March 20, 2024, ABC Index closes at 10,350, the net impact will be a profit of Rs. 5,000,000 for the Scheme, i.e. (10,350-10,300) * 2000 * 50 (Futures price = Closing spot price = Rs. 10,350.00)

Profits for the Scheme = (10,350-10,300) * 2000*50 = Rs. 5,000,000.

Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity.

The net impact for the Scheme will be in terms of the difference of the closing price of the index and cost price. Thus, it is clear from the above example that the profit or loss for the Scheme will be the difference between the closing price (which can be higher or lower than the purchase price) and the purchase price. The risks associated with index futures are similar to those associated with equity investments. Additional risks could be on account of illiquidity and potential mis-pricing of the futures.

Basic Structure of a Stock Future

A futures contract on a stock gives its owner the right and obligation to buy or sell stocks. Single Stock Futures traded on NSE (National Stock Exchange) are cash settled; there is no delivery of the underlying stocks on the expiration date. A purchase or sale of futures on a security gives the trader essentially the same price exposure as a purchase or sale of the security itself. In this regard, trading stock futures is no different from trading the security itself.

Example using hypothetical figures:

The Scheme holds shares of ABC Ltd., the current price of which is Rs. 500 per share. The Scheme sells one month futures on the shares of ABC Ltd. at the rate of Rs. 540.

If the price of the stock falls, the Mutual Fund will suffer losses on the stock position held. However, in such a scenario, there will be a profit on the short futures position.

At the end of the period, the price of the stock falls to Rs. 450 and this fall in the price of the stock results in a fall in the price of futures to Rs. 470. There will be a loss of Rs. 50 per share (Rs. 500 - Rs. 450) on the holding of the stock, which will be offset by the profits of Rs. 70 (Rs. 540 - Rs. 470) made on the short futures position.

Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity. Certain factors like margins and other related costs have been ignored. The risks associated with stock futures are similar to those associated with equity investments. Additional risks could be on account of illiquidity and potential mis-pricing of the futures.

Options

An option gives a person the right but not an obligation to buy or sell something. An option is a contract between two parties wherein the buyer receives a privilege for which he pays a fee (premium) and the seller accepts an obligation for which he receives a fee. The premium is the price negotiated and set when the option is bought or sold. A person who buys an option is said to be long in the option. A person who sells (or writes) an option is said to be short in the option. An option contract may be of two kinds:

a) **Call option**
An option that provides the buyer the right to buy is a call option. The buyer of the call option can call upon the seller of the option and buy from him the underlying asset at the agreed price. The seller of the option has to fulfil the obligation upon exercise of the option.

b) **Put option**
The right to sell is called a put option. Here, the buyer of the option can exercise his right to sell the underlying asset to the seller of the option at the agreed price.

Option contracts are classified into two styles:

(a) European Style
In a European option, the holder of the option can only exercise his right on the date of expiration only.

(b) American Style
In an American option, the holder can exercise his right anytime between the purchase date and the expiration date.

<u>Basic Structure of an Equity Option</u>

In India, options contracts on indices are European style and cash settled whereas, option contracts on individual securities are American style and cash settled.

Example using hypothetical figures: Market type : N
Instrument Type : OPTSTK
Underlying : ABC Ltd.(ABC) Purchase date : March 1, 2024
Expiry date : March 20, 2024
Option Type : Put Option (Purchased) Strike Price : Rs. 8,750.00
Spot Price : Rs. 8,800.00
Premium : Rs. 200.00
Lot Size : 100
No. of Contracts : 50
Say, the Mutual Fund purchases on March 1, 2024, 1 month Put Options on ABC Ltd. (ABC) on the NSE i.e. put options on 5000 shares (50 contracts of 100 shares each) of ABC.

As these are American style options, they can be exercised on or before the exercise date i.e. March 20, 2024. If the share price of ABC Ltd. falls to Rs. 8,500/- on March

20, 2024, and the Investment Manager decides to exercise the option, the net impact will be as Follows:
Premium Expense = Rs. 200 * 50 * 100 =Rs. 10,00,000/-
Option Exercised at = Rs. 8,500/-

Profits for the Mutual Fund = (8,750.00 - 8,500.00) * 50 * 100= Rs. 12,50,000/-
Net Profit = Rs. 12,50,000 - Rs. 10,00,000 = Rs. 2,50,000/-

In the above example, the Investment Manager hedged the market risk on 5000 shares of ABC Ltd. by purchasing put options.

Please note that the above example is given for illustration purposes only. Some assumptions have been made for the sake of simplicity. Certain factors like margins have been ignored. The purchase of Put Options does not increase the market risk in the Mutual Fund as the risk is already in the Mutual Fund's portfolio on account of the underlying asset position (in his example shares of ABC Ltd.). The Premium paid for the option is treated as an expense and added to the holding cost of the relevant security. Additional risks could be on account of illiquidity and potential mis-pricing of the options.

Presently, the position limits for trading in derivatives by Mutual Fund specified under Paragraph 7.5 of SEBI Master Circular for Mutual Funds dated May 19, 2023 are as follows:

Position Limits

The position limits for Mutual Funds and its schemes shall be under:

i) Position limit for Mutual Funds in index options contracts
a) The Mutual Fund position limit in all index options contracts on a particular underlying index shall be INR 500 crore or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
b) This limit would be applicable on open positions in all options contracts on a particular underlying index.

(ii) Position limit for Mutual Funds in index futures contracts
a) The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be INR 500 crore or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
b) This limit would be applicable on open positions in all futures contracts on a particular underlying index.

(iii) Additional position limit for hedging
In addition to the position limits at point (i) and (ii) above, Mutual Funds may take exposure in equity index derivatives subject to the following limits:

1. Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
2. Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.

(iv) Position limit for Mutual Funds for stock based derivative contracts

The Mutual Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts will be as follows :-

- The combined futures and options position limit shall be 20% of the applicable Market Wide Position Limit (MWPL).

(v) Position limit for each scheme of a Mutual Fund

The scheme-wise position limit requirements shall be:

a) For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:

1. 1% of the free float market capitalization (in terms of number of shares). Or
2. 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).

b) This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.

c) For index based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

Further, the exposure limits for trading in derivatives by Mutual Fund specified under Paragraph 12.25 of SEBI Master Circular for Mutual Funds dated May 19, 2023 , are as follows:

1. The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the net assets of the scheme.
2. Mutual Funds shall not write options or purchase instruments with embedded written options except for the covered call strategy.
3. The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.
4. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
5. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following:
    - Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
    - Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point 1
    - Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
    - The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
6. (a) Mutual Funds may enter into plain vanilla Interest Rate Swaps (IRS) for hedging purposes. The value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme.

    (b) In case of participation in IRS is through over the counter transactions, the counter party has to be an entity recognized as a market maker by RBI and exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme. However, if mutual funds are transacting in IRS through an electronic trading platform offered by the Clearing Corporation of India Ltd. (CCIL) and CCIL is the central counterparty for such transactions guaranteeing settlement, the single counterparty limit of 10% shall not be applicable."

7. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point 1 above.
8. Definition of Exposure in case of derivatives positions: Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	Option Premium Paid * Lot Size * Number of Contracts.

Debt Derivatives Strategy

In order to achieve the investment objectives of the schemes, the Scheme may also take exposure to debt derivatives in accordance with SEBI Regulations as amended from time to time. The Scheme may use derivatives instruments like interest rate swaps (Overnight Indexed Swaps ("OIS")), forward rate agreements, interest rate futures or such other derivative instruments as may be permitted under the extant regulations. Further, the Mutual Fund will adhere to the extant guidelines issued by RBI and as may be amended from time to time, for undertaking transactions in forward rate agreements and interest rate swaps and other derivative products. Derivatives will be used for the purpose of hedging, and portfolio balancing or such other purpose as may be permitted under the SEBI Regulations from time to time. For example, a Scheme with a large exposure to fixed income instruments would look to hedge existing fixed rate positions if the view on interest rates is that it would likely rise in the future. The Scheme shall fully cover its position in the derivatives market by holding underlying securities/cash or cash equivalents.

In the light of SEBI Circular Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010 Mutual fund will disclose swaps transactions separately as two notional positions in the underlying security with relevant maturities. For example, an interest rate swap under which a mutual fund is receiving floating rate interest and paying fixed rate will be treated as a long position in a floating rate instrument of maturity equivalent to the period until the next interest fixing and a short position in a fixed rate instrument of maturity equivalent to the residual life of the swap. The mutual fund shall disclose the details of derivatives position taken by them such as position though swaps in the half yearly portfolio disclosure and, annual report.

The following paragraphs details the various derivative instruments and strategies available to the Fund to hedge against adverse interest rate movements. The examples provided along with the description of the instruments are given for illustration purposes only.

Using Overnight Indexed Swaps (OIS)

An OIS is an interest rate swap involving the overnight rate being exchanged for some fixed interest rate. In a rising interest rate scenario, a portfolio with a predominantly fixed rate exposure may enter into an OIS contract (pay fixed, receive floating) where the Scheme agrees to pay a fixed interest rate on a specified notional amount, for a predetermined tenor and receives floating interest rate payments on the same notional amount. The returns from the portfolio's fixed income assets and the fixed interest payments to be made by the portfolio on account of the OIS contract offset each other and the portfolio benefits on the floating interest payments that it receives (since prevailing floating rate is higher than the fixed rate). Similarly, in a falling interest rate scenario, a portfolio with a floating rate exposure may enter into an opposite position (pay floating, receive fixed), i.e. to hedge the floating rate assets in its portfolio. The Scheme enters into an OIS contract wherein it receives a fixed interest rate on a specified notional amount for a specified time period and pays a floating interest rate on the same notional amount. The floating interest payments that the portfolio receives on its floating rate securities and the floating interest payments that it has to pay on account of the OIS contract offset each other and the Scheme benefits on the fixed interest payments that it receives in such a scenario. In practice, the fixed rate and floating rate is netted out and only the difference is paid out to the beneficiary.

Swap

IRS is a widely used derivative product in the financial markets to manage interest rate risk. An IRS is a financial contract between two parties to exchange a stream of interest payments for a notional principal amount on multiple occasions during a specified period. Typically, one party receives a pre-determined fixed rate of interest while the other party a floating rate which is linked to a mutually agreed benchmark with provision for mutually agreed periodic resets. IRS can be explained by means of an example as given below:

Assume that the Scheme has a Rs. 10 crore floating rate investment linked to MIBOR (Mumbai Inter Bank Offered Rate). The Scheme is currently exposed to an interest rate risk in a falling interest rate scenario. To hedge this interest rate risk, the Scheme can enter into a 6 month MIBOR swap (pay floating, receive fixed) whereby the Scheme will receive a fixed predetermined rate (assume 9%) and pays the "benchmark rate" (MIBOR). This swap would effectively lock-in the rate of 9% for the next 6 months, protecting the Scheme from falling interest rates. The transaction will be as follows:

Assuming the swap is entered into for a notional amount of Rs. 10 Crores on May 1, 2010 for a six month period. The Scheme is a fixed rate receiver at 9% and the counterparty is a floating rate receiver at the overnight rate on a compounded basis (say MIBOR).

On termination of the swap contract on maturity (November 1, 2010), exchange of cash flows will be as follows –

The Scheme is entitled to receive interest on Rs. 10 Crores at 9% for 184 days i.e. Rs. 45.37 lakhs, (this amount is known at the time the swap was concluded) and will pay the compounded benchmark rate. The counterparty is entitled to receive daily compounded call rate for 184 days& pay 9% fixed.

On November 1, 2010, if the total interest on the daily overnight compounded benchmark rate is higher than Rs. 45.37 lakhs, the Scheme will pay the difference to the counterparty. If the daily compounded benchmark rate is lower, then the counterparty will pay the Scheme the difference.

Forward Rate Agreement

A forward rate agreement (FRA) is a forward contract in which one party pays a fixed interest rate, and receives a floating interest rate equal to a reference rate (the underlying rate). The payments are calculated over a notional amount over a certain period, and netted out i.e. only the difference is paid. An IRS is a combination of FRAs.

Assume that on April 30, 2019, the 30 day commercial paper (CP) rate is 4% and the Scheme has an investment in a CP of face value Rs. 50 Crores, which is going to mature on May 31, 2019. If the interest rates are likely to remain stable or decline after May 31, 2019, and if the fund manager, who wants to re-deploy the maturity proceeds for 1 more month does not want to take the risk of interest rates going down, he can enter into a following Forward Rate Agreement (FRA) on April 30, 2019.

He can receive 1 X 2 FRA on April 30, 2019 at 4.00% (an agreement to lend for 1 month in 1 months time) on the notional amount of Rs. 50 Crores, with a reference rate of 30day CP benchmark. If the CP benchmark on the settlement dates i.e. May 30,2019 falls to 3.75%, then the Scheme receives the difference 4.00 – 3.75 i.e. 25 basis points on the notional amount Rs. 50 Crores. FRA will allow the fund manager to hedge his portfolio from adverse interest rate movements.

Interest Rate Futures (IRF)

An Interest Rate Futures (IRF) contract is an agreement to buy or sell a debt instrument at a specified date at a price that is fixed today. The underlying for the IRF in India is the 10-Year Notional 7% Coupon-bearing Government of India (GoI) security and is currently traded on the National Stock Exchange (NSE). Assume that the Fund holds 10-year GoI and the fund manager has a view that the yields will go up in the near future (say over the next 45 days) leading to decrease in value of the investment and subsequent decrease in Net Asset Value (NAV) of the fund. In such cases, Interest Rate Futures may be used to mitigate the risk of a decline of Net Asset Value (NAV) of the fund. The Scheme can hedge its GoI exposure by taking a short position in the nearest calendar quarter ending interest rate futures contract. The contract cycle consist of four fixed quarterly contracts for entire year, expiring in March, June, September and December. Over the 45 days if the yield on the ten-year benchmark increases, this will result in a decrease in the price of the benchmark security. This will benefit the short position (the Scheme) as any loss in the underlying security is offset by a gain in the futures position. On the contrary, if the interest goes down, the Scheme will not benefit because of the hedge since any gain in the underlying security (if yield goes down, price increases) will be offset by a loss in the futures position.

IRS and FRA do also have inherent credit (where the Scheme is the recipient and the counterparty defaults on payment) and settlement risks. However, these risks are substantially reduced as they are limited to the interest streams (netting the fixed and floating streams) and not the notional principal amounts. For details of risk factors relating to investment in Derivatives, prospective investors are advised to refer to Scheme Specific Risk Factors.

The Fund Manager has the discretion to invest in such securities as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.

For detailed derivative strategies, please refer to SAI.

PORTFOLIO TURNOVER:

Portfolio Turnover is defined as the lower of the value of purchases or sales as a percentage of the average corpus of the Scheme during a specified period of time.

Generally, the AMC encourages a low portfolio turnover rate. A high portfolio turnover may result in an increase in transaction, brokerage costs. However, a high portfolio turnover may also be representative of the arising trading opportunities to enhance the total return of the portfolio.

D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

CRISIL Hybrid 35 + 65 - Aggressive Index

The performance will be benchmarked to the Total Returns Variant of the Index.

Justification for use of Benchmark: The Scheme being an open ended Hybrid scheme, it will broadly track the CRISIL Hybrid 35 + 65 - Aggressive Index, based on the specified asset allocation pattern herein. The composition of the benchmark is such that, it is most suited for comparing performance of the Scheme.

The Trustee reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the benchmark, subject to the Regulations and other prevalent guidelines.

E. WHO MANAGES THE SCHEME?

Name and Age of the Fund Manager	Educational Qualification	Experience (last 10 years' experience)	Name of other Schemes managed by the Fund Manager
Mr. Dikshit Mittal, Equity (42 Years.) Managing the equity portfolio since 6th September 2021	• MBA (Finance) - ICFAI Business School, Hyderabad • CFA - CFA Institute, USA B-Tech (Chemical) - Punjab Technical University	Mr. Dikshit Mittal has overall 18 years of experience which consist of following: • Senior Equity Research Analyst & Co- Fund Manager - LIC Mutual Fund Asset Management Ltd. (w.e.f. 6th Sept 2021) • Senior Equity Research Analyst - LIC Mutual Fund Asset Management Ltd. (15th December 2020 onwards) • Equity Research Analyst - Subhkam Ventures Pvt. Limited. (November 2012 - December 2020) • Equity Research Analyst - SBI Capital Securities (July 2011 - October 2012) Equity Research Analyst - Alchemy Shares and Stock	• LIC MF Multi Cap Fund (Co-Fund Manager) • LIC MF Dividend Yield Fund • LIC MF Large & Midcap Fund (Co-Fund Manager) • LIC MF Small Cap Fund • LIC MF Unit Linked Insurance Scheme • LIC MF Mid Cap Fund (Co-Fund Manager) • LIC MF ELSS Tax Saver

Name and Age of the Fund Manager	**Educational Qualification**	**Experience (last 10 years' experience)**	**Name of other Schemes managed by the Fund Manager**
		Brokers (June 2009 - July 2011)	
Mr. Pratik Harish Shroff – Debt 39 Years (Managing the Debt portfolio of the Scheme since 26th September 2023)	• Executive Programme in Applied Finance – Indian Institute of Management, Calcutta • Financial Risk Manager (FRM) - GARP • Chartered Financial Analyst (CFA)- CFA Institute • M.Com – University of Mumbai B.Com – University of Mumbai	Over 17 years of experience in the Banking and Financial Services Industry. • Fund Manager (Fixed Income)- LIC Mutual Fund Asset Management Ltd. (with effect from 18th September 2023) • Senior Associate Director Treasury – CTBC Bank LTD (February 2023 to September 2023) • Deputy Vice president GMG – IndusInd Bank Limited (August 2021 to February 2023) • Vice President Treasury – Industrial and Commercial Bank of China (November 2018 to August 2021) • Dealer Fixed Income – Tata Mutual Fund (October 2012 to November 2018) Associate Vice President – LKP Securities (May 2007 – October 2012)	• LIC MF Short Duration Fund • LIC MF Banking & PSU Fund (Erstwhile LIC MF Banking & PSU Debt Fund) • LIC MF Medium to Long Duration Fund (Erstwhile LIC MF Medium to Long Duration Bond Fund) • LIC MF Gilt Fund • LIC MF Conservative Hybrid Fund • LIC MF Arbitrage Fund • LIC MF Children's Fund (Erstwhile LIC MF Children's Gift Fund) • LIC MF Nifty 8-13 year G-Sec ETF • Aggressive Hybrid Fund (Debt Portfolio) • LIC MF Equity Savings Fund

F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

The detailed comparison of the scheme with other Equity Schemes (list given below) of LIC Mutual Fund is available at the below mentioned link

Weblink: https://www.licmf.com/downloads/scheme-related/dashboard

List of existing Equity Schemes:

1) LIC MF Large Cap Fund
2) LIC MF Infrastructure Fund
3) LIC MF ELSS Tax Saver
4) LIC MF Banking & Financial Services Fund
5) LIC MF Large & Midcap Fund
6) LIC MF Multicap
7) LIC MF Dividend Yield Fund
8) LIC MF Focused Fund
9) LIC MF Healthcare Fund
10) LIC MF Value Fund
11) LIC MF Mid cap Fund
12) LIC MF Small Cap Fund
13) LIC MF Flexi Cap Fund

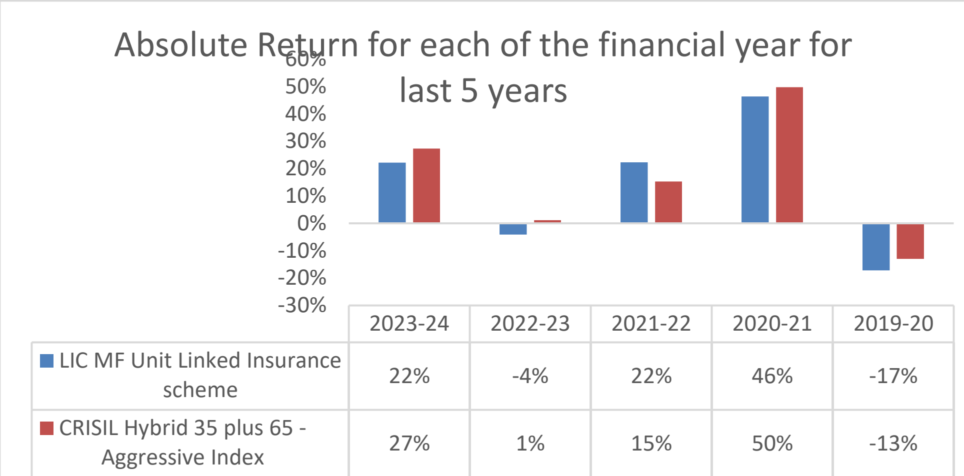
G. HOW HAS THE SCHEME PERFORMED (if applicable)

Regular Plan- Growth Option

Compounded Annualised Returns	**Scheme Returns (%)^**	**Benchmark Returns (%) (CRISIL Hybrid 35 plus 65 - Aggressive Index)**	**Additional Benchmark Returns (%) (Nifty 50 TRI)**
Returns for the last 1 year	18.3408	23.0253	22.9498
Returns for the last 3 years	12.0192	13.1633	14.435
Returns for the last 5 years	11.6906	14.2525	14.9346
Returns since inception^	9.8474	NA	NA

Returns are as on 31st May 2024
^ **Date of Inception/ Allotment** – June 19, 1989
Different plans shall have a different expense structure. The performance details provided herein are of Regular plan - Growth option. The returns are calculated based on Compounded Annualized Growth returns (CAGR) and date of inception is deemed to be date of allotment. The performance of the scheme is benchmarked to the Total Return variant of the Index. Past performance may or may not be sustained in the future.
*As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception period are not available.

Absolute Returns for each financial year for the last 5 years



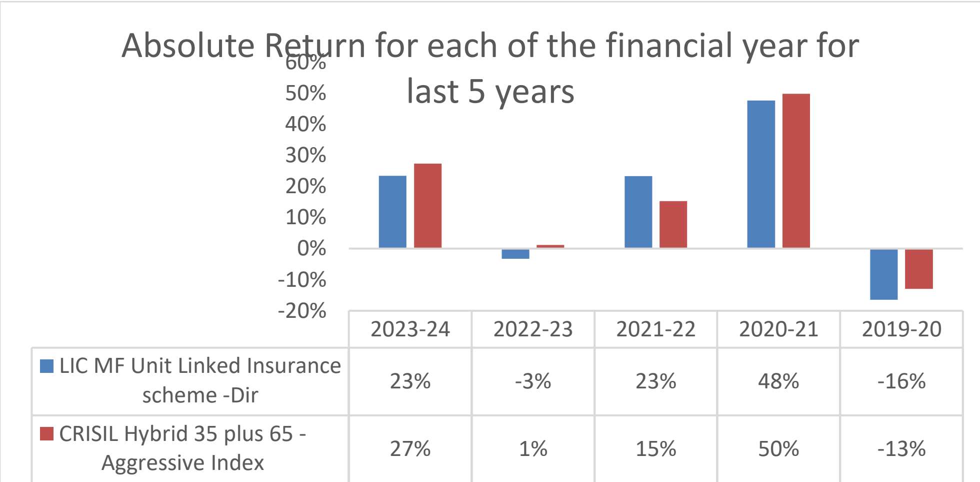
Past performance may or may not be sustained in the future.

Direct Plan- Growth Option

Compounded Annualised Returns	Scheme Returns (%)^	Benchmark Returns (%) (CRISIL Hybrid 35 plus 65 - Aggressive Index)	Additional Benchmark Returns(%) (Nifty 50 TRI)
Returns for the last 1 year	19.48	23.0253	22.9498
Returns for the last 3 years	13.0541	13.1633	14.435
Returns for the last 5 years	12.6813	14.2525	14.9346
Returns since inception^	12.1145	13.3692	14.3471

Returns are as on 31st May 2024
^ Date of Inception/ Allotment – 1st January 2013
Different plans shall have a different expense structure. The performance details provided herein are of Direct plan - Growth option The returns are calculated based on Compounded Annualized Growth returns (CAGR) and date of inception is deemed to be date of allotment. The performance of the scheme is benchmarked to the Total Return variant of the Index. Past performance may or may not be sustained in the future.

Absolute Returns for each financial year for the last 5 years



Past performance may or may not be sustained in the future.

H. ADDITIONAL SCHEME RELATED DISCLOSURES

i. **Scheme's portfolio holdings (top 10 holdings by issuer and fund allocation towards various sectors to be provided through a functional website link that contains detailed description.) -** https://www.licmf.com/sid-disclosure

ii. **Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description** – Not applicable as LIC MF ULIS is an active Scheme.

iii. Functional website link for Portfolio Disclosure –

Sr. No.	Frequency of disclosure	Weblink
1	Fortnightly Portfolio	Not applicable as the Scheme is an Equity Scheme
2	Monthly Portfolio	https://www.licmf.com/sid-disclosure
3	Half Yearly Portfolio	https://www.licmf.com/sid-disclosure

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iv. Portfolio Turnover Rate (as on 31st May 2024): 0.07 times

v. Aggregate investment in the Scheme by:

Sr. No.	Category of Persons	Net Value		Market Value as on 31st May 2024 (Rs.)
		Units	NAV per unit (Rs.)	
1	Mr. Dikshit Mittal	Nil	Nil	Nil
2	Mr. Pratik Harish Shroff	Nil	Nil	Nil

Please refer Statement of Additional Information, for disclosure with respect to investments by key personnel and AMC directors.

vi. **Investments of AMC in the Scheme –**

The AMC shall invest such amounts in such schemes of the mutual fund, based on the risks associated with the schemes, as may be specified by SEBI from time to time. As per the existing SEBI (Mutual Funds) Regulations, 1996 the AMC will not charge Investment Management and Advisory fee on the investment made by it in the Scheme(s). In accordance with Paragraph 6.9 of SEBI Master Circular for Mutual Funds dated May 19, 2023, the sponsor or asset management company shall invest in the growth option of the Scheme on the basis of risk value assigned to the scheme in terms of Paragraph 17.4 of SEBI Master Circular for Mutual Funds dated May 19, 2023. The investment shall be maintained at all points of time till the completion of tenure of the scheme or till the scheme is wound up. The AMC shall conduct a quarterly review to ensure compliance with the requirement of investment of minimum amount in the scheme which may change either due to change in value of the AUM or in the risk value assigned to the scheme. Further, based on review of quarterly average AUM, shortfall in value of the investment in scheme, if any, shall be made good within 7 days of such review. The AMC shall have the option to withdraw any excess investment than what is required pursuant to such review.

The market value of investment made by the AMC in the Scheme as on 31st May 2024 is available at https://www.licmf.com/sid-disclosure

Part III- OTHER DETAILS

A. COMPUTATION OF NAV

The Net Asset Value (NAV) per unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of units outstanding under the Scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (Mutual Funds) Regulations, 1996 or such norms as may be specified by SEBI from time to time.

NAV of units under Scheme/Plan shall be calculated as shown below:

$$\text{NAV per unit} = \frac{\text{Market or Fair Value of the Scheme's Investments + Current Assets – Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme}}$$

The NAV of the Scheme/Plan will be calculated and disclosed at the close of every Business Day. Separate NAV will be calculated and announced for each of the Options of the respective Plan(s) at the close of every Business Day. The NAVs will be calculated upto 4 decimals.

Illustration of NAV: If the net assets of the Scheme, after considering applicable expenses, are Rs.10,05,55,700 and units outstanding are 1,00,00,000 then the NAV per unit will be computed as follows: 10,05,55,700 / 1,00,00,000 = Rs. 10.0556 per unit (rounded off to four decimals).

a) Methodology of calculating sale/repurchase price

The price or NAV a unitholder is charged while investing in Scheme is called sale or subscription price. Pursuant to paragraph 10.4.1.a of SEBI Master Circular for Mutual Funds dated 19th May 2023, no entry load will be charged by the Scheme to the unitholders. Therefore, Sale or Subscription price = Applicable NAV – Statutory levies applicable, if any.

b) Methodology of calculating repurchase price

Repurchase or redemption price is the price or NAV at which scheme purchases or redeems its units from the Unitholders. It may include exit load, if applicable. The exit load, if any, shall be charged as a percentage of Net Assets Value (NAV) i.e. applicable load as a percentage of NAV will be deducted from the "Applicable NAV" to calculate the repurchase price. Therefore, Repurchase or Redemption Price = Applicable NAV *(1- Exit Load, if any).

For example, If the Applicable NAV of the Scheme is Rs.10 and the Exit Load applicable at the time of investment is 2% if redeemed before completion of 1 year from the date of allotment of units and the unitholder redeems units before completion of 1 year, then the repurchase or redemption price will be: Rs. 10 * (1-0.02) =Rs.9.80.

While determining the price of the units, the mutual fund will ensure that the repurchase price of an open ended scheme is not lower than 95 per cent of the Net Asset Value.

Please refer Statement of Additional Information for details such as policies with respect to computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc.

B. NEW FUND OFFER (NFO) EXPENSES

This section does not apply to the Scheme, as the ongoing offer of the Scheme has commenced after the NFO, and the Units are available for continuous subscription and redemption..

C. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 2.25% of the daily net assets of the scheme will be charged to the scheme as expenses.

Expense Head	**% p.a. of daily Net Assets* (Estimated p.a.)**
Investment Management & Advisory Fee	2.25%
Audit fees/fees and expenses of trustees	
Custodial Fees	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education & awareness (2 bps)	
Brokerage & transaction cost (inclusive of GST) over and above 12 bps and 5 bps for cash and derivative market trades respectively	
Goods & Services Tax on expenses other than investment and advisory fees**	
Goods & Services Tax on brokerage and transaction cost	
Other Expenses (as per Reg 52 of SEBI (Mutual Funds) Regulations)	
Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)	2.25%
Additional expenses under Regulations 52(6A)(c)$	0.05%
Additional expenses for gross new inflows from specified cities#	0.30%

** Mutual funds /AMCs may charge GST on investment and advisory fees to the scheme in addition to the maximum limit of TER as prescribed in regulation 52 of the Regulations.
$ The nature of expenses can be any permissible expenses including management fees.

***Direct Plan under the aforementioned Scheme shall have a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of Units will be paid / charged under the Direct Plan.

#Additional TER will be charged based on inflows only from retail investors (other than Corporates and Institutions) from B 30 cities.

The above indicative expenses would be applicable to respective plans as mentioned in the above table.

The purpose of the above table is to assist the investor in understanding the various costs & expenses that the investor in the Schemes will bear directly or indirectly.

Expense Structure for Direct Plan - The annual recurring expenses will be within the limits specified under the SEBI(Mutual Funds) Regulations, 1996.

The fund shall update the current expense ratios on the website (www.licmf.com) at least three working days prior tothe effective date of the change. The exact web link for TER is https://www.licmf.com/downloads/total-expense-ratio

The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall beas per the maximum permissible limits prescribed under the SEBI (MF) Regulations. These are as follows:

Slab Rates	
Daily Net Assets	**As a % of daily net assets (per annum)**
On the first Rs. 500 crore	2.25%
On the next Rs. 250 crore	2.00%
On the next Rs. 1,250 crore	1.75%
On the next Rs. 3,000 crore	1.60%
On the next Rs. 5,000 crore	1.50%
On the next Rs. 40,000 crores	Reduction of 0.05% for every increase of Rs.5,000crores of daily net assets or part thereof
Balance of assets over and above Rs. 50,000 crores	1.05%

The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations.

In addition to expenses as permissible under Regulation 52 (6) (c), the AMC may charge the following to the concernedscheme of the Fund under Regulation 52 (6A):

a. Additional expenses up to 0.30 per cent of daily net assets of the concerned schemes of the Fund if new inflowsfrom retail investors from B30 cities as may be specified by Regulations from time to time are at least:

(i) 30 per cent of gross new inflows in the concerned scheme, or;

(ii) 15 per cent of the average assets under management (year to date) of the concerned scheme, whichever is higher.

Provided that if inflows from retail investors from B30 cities are less than the higher of (i) or (ii) mentioned above, suchexpenses on daily net assets of the concerned scheme shall be charged on proportionate basis.

Further, the expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from retail investors from B30 cities. The amount incurred as expense on account of inflows from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. “B30 cities” shall be beyond Top 30 cities as at the end of the previous financial year as communicated by

AMFI. Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from
"retail investor".

With reference to SEBI's letter no. SEBI/HO/ IMD/ IMD-SEC-3/ P/ OW/ 2023/ 5823/ 1 dated February 24, 2023, and AMFI Circular No. CIR/ ARN-23/ 2022-23 March 07, 2023, the B-30 incentive structure for new inflows has been kept in abeyance with effect from March 01, 2023 till the incentive structure is appropriately re-instated by SEBI with necessary safeguards. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the costof investment, not exceeding 0.12 per cent in case of cash market transactions.

b. Additional expenses incurred towards different permissible heads under sub- regulation 52(2) & 52(4), not exceeding 0.05 percent of daily net assets of the concerned scheme.

"Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied orapplicable."

In Addition to expenses under Regulation 52 (6) and (6A), AMC may charge GST on investment and advisory fees,expenses other than investment and advisory fees and brokerage and transaction cost as below:

a. **GST on investment and advisory fees**: AMC may charge GST on investment and advisory fees of the scheme in addition to the maximum limit of TER as per the Regulation 52(6).
b. **GST on expenses other than investment and advisory fees**: AMC may charge GST on expenses other than investment and advisory fees of the scheme, if any within the maximum limit of TER as per the Regulation under 52(6).
c. **GST on brokerage and transaction cost**: The GST on brokerage and transaction costs which are incurred forthe purpose of execution of trade, will be within the limit of TER as per the Regulation 52(6).

At least 2 bps on daily net assets within the maximum limit of overall expense Ratio shall be annually se apart for investor education and awareness initiatives.

These estimates have been made in good faith by the AMC and are subject to change inter-se. The total recurring expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI Regulations.

Any other expenses that are directly attributable to the Scheme, and permissible under SEBI (Mutual Funds) Regulations, 1996 from time to time, may be charged within the overall limits as specified in the Regulations.

The Scheme shall strive to reduce the level of these expenses so as to keep them well within the maximum limits currently allowed by SEBI and any revision in the said expenses limits by SEBI would be applicable.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of the Asset Management Companies (AMC), its associate, sponsor, trustee or any other entity through any route.

Further, it is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the Scheme upto 12 bps and 5 bps for cash market transactions and derivative transactions respectively. Any payment towards brokerage and transaction cost, over and above the said 12 bps cash market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations.

Illustration of impact of expense ratio on scheme's returns :-

Particulars	Regular Plan	Direct Plan
Amount invested at the beginning of the year (in Rs.)	20,000	20,000
Returns before expenses (in Rs.)	2000	2000
Returns before expenses (%)	10%	10%
Expenses other than Distribution commission (in Rs.)	200	200
Distribution Commission (in Rs.)	100	-
Returns after expenses at the end of the Year (in Rs.)	1700	1800
Returns after expenses at the end of the Year (%)	8.5%	9%

D. LOAD STRUCTURE

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.licmf.com) or may call at (toll free no. 1800 258 5678) or at Official Points of Acceptance for Schemes of LIC Mutual Fund (List of Official Point of Acceptance available on the website of the AMC i.e. www.licmf.com).

Type of Load	Load chargeable (as %age of NAV)
Exit	Nil (3 years lock-in period)

While determining the price of the units, the mutual fund will ensure that the repurchase price of an open ended scheme is not lower than 95 per cent of the Net Asset Value.

Under the Scheme, the Trustee reserves the right to modify / change the Load structure depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI (MF) Regulations Exit load charged, if any, shall be credited to the Scheme. The investor is requested to check the prevailing load structure of the Scheme before investing.

Any imposition or enhancement of Exit Load shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on Reinvestment of Income Distribution cum Capital Withdrawal for existing as well as prospective investors. At the time of changing the load structure the AMC / Mutual Fund may adopt the following procedure:

i. The addendum detailing the changes may be attached to Scheme Information Documents and key information memorandum. The addendum may be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock.
ii. Arrangements may be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
iii. The introduction of the exit load alongwith the details may be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load.
iv. A public notice shall be given in respect of such changes on the website of AMC.

Section II

I. Introduction

A. Definitions/interpretation

Definitions

Definitions pertaining to the Scheme are available at the below link:

Interpretation

For all purposes of the SID, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- All references to "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- All references to timings relate to Indian Standard Time (IST).

B. Risk factors

RISK ASSOCIATED WITH INVESTMENT IN EQUITIES:

Equity instruments carry both company specific and market risks and hence no assurance of returns can be made for these investments. Also trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities.

RISK ASSOCIATED WITH INVESTMENT IN DERIVATIVE INSTRUMENTS:

The Scheme may invest in derivative instruments. The derivatives will entail a counter-party risk to the extent of amount that can become due from the party. The cost of hedge can be higher than adverse impact of market movements. An exposure to derivatives in excess of the hedging requirements can lead to losses. An exposure to derivatives can also limit the profits from a genuine investment transaction. Efficiency of a derivatives market depends on the development of a liquid and efficient market for underlying securities and also on the suitable and acceptable benchmarks.

RISK ASSOCIATED WITH INVESTMENT IN DEBT SECURITIES:

All debt securities are exposed to interest rate risks, credit risks and reinvestment risk. Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the scheme's risk may increase or decrease depending upon its investment pattern e.g. corporate bonds carry a higher amount of risk than government securities. Further even among corporate bonds, bond which AAA rated are comparatively less risky than bonds which are AA rated.

Liquidity of scheme’s investment may be inherently restricted by trading volumes and settlement periods. The inability tosell the money market or debt securities held in the scheme’s portfolio due to the absence of a well developed and liquid secondary market for such securities may result, at times in losses to the scheme, in case of subsequent decline in the value of such securities.

RISK ASSOCIATED WITH FLOATING RATE SECURITIES:

The fund may invest in floating rate instruments. These instruments' coupon will be reset periodically in line with the benchmark index movement. The changes in the prevailing rates of interest will affect the value of the Plan's holdings and thus the value of the Plan's Units. The fund could be exposed to the interest rate risk (i) to the extent of time gap in resetting of the benchmark rates, and (ii) to the extent the benchmark index fails to capture the interest rate movement. Though the basis (i.e. benchmark) gets readjusted on a regular basis, the spread (i.e. markup) over benchmark remains constant. This can result in some volatility to the holding period return of floating rate instruments. If the floating rate asset is created by swapping the fixed return to a floating rate return, then there may be an additional risk of counter- party who will pay floating rate return and receive fixed rate return. Due to the evolving nature of the floating rate market, there may be an increased degree of liquidity risk in the portfolio from time to time.

RISK ASSOCIATED WITH INVESTMENTS IN REPO OF CORPORATE DEBT SECURITIES

Counterparty Risk:

The Scheme may be exposed to counter-party risk in case of repo lending transactions in the event of the counterparty failing to honor the repurchase agreement. However, in repo lending transactions, the collateral may be sold and a loss is realized only if the sale value of the collateral is less than the repo amount. The risk may be further mitigated through over-collateralization (the value of the collateral being more than the repo amount). Further, the liquidation of underlying securities in case of counterparty default would depend on liquidity of the securities and market conditions at that time. It is endeavored to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation and over-collateralization to cushion the impact of market risk on sale of underlying security.

Collateral Risk:

Collateral risk arises when the market value of the underlying securities is inadequate to meet the repo obligations or there is downward migration in rating of collateral. Further if the rating of collateral goes below the minimum required rating during the term of repo or collateral becomes ineligible for any reason, counterparty will be expected to substitute the collateral. In case of failure to do so, AMC will explore the option for early termination of the repo trade.

Settlement Risk:

Corporate Debt Repo (CDR) shall be settled between two counterparties in the OTC segment unlike in the case of Government securities repo transactions where CCIL stands as central counterparty on all transactions which neutralizes the settlement risk. However, the settlement risk pertaining to CDRs shall be mitigated through Delivery versus Payment (DvP) mechanism which is followed by all clearing members.

RISK FACTORS RELATED TO SECURITISED DEBT:

Different types of Securitised Debts in which the scheme would invest carry different levels and types of risks. Accordingly, the scheme's risk may increase or decrease depending upon its investments in Securitised Debts e.g. AAA securitised bonds will have low Credit Risk than AA securitised bond. Credit Risk on Securitised Bonds may also depend upon the Originator, if the bonds are issued with Recourse to Originator. A bond with Recourse will have a lower Credit Risk than a bond without Recourse. Underlying assets in Securitised Debt may be the receivables from Auto Finance, Credit Cards, Home Loans or any such receipts. Credit risk relating to these types of receivables depend upon various factors including macro-economic factors of these industries and economies. To be more specific, factors like nature and adequacy of property mortgaged against these borrowings, loan agreement, mortgage deed in case of Home Loan, adequacy of documentation in case of Auto Finance and Home Loan, capacity of borrower to meet its obligation on borrowings in case of Credit Cards and intentions of the borrower to influence the risks relating to the assets(borrowings) underlying the Securitised Debts. Holders of Securitised Assets may have Low Credit

Risk with Diversified Retail Base on Underlying Assets, especially when Securitised Assets are created by High Credit Rated Tranches. Risk profiles of Planned Amortization Class Tranches (PAC), Principal Only Class Tranches (PO) and Interest Only Class Tranches (IO) will also differ, depending upon the interest rate movement and Speed of Pre-payments. A change in market interest rates/prepayments may not change the absolute amount of receivables for the investors but affects the reinvestment of the periodic cashflows that the investor receives in the securitised paper.

Securitization: Background, Risk Analysis, Mitigation, Investment Strategy and Other Related Information

A securitization transaction involves sale of receivables by the originator (a bank, non-banking finance company, housing finance company, or a manufacturing/service company) to a Special Purpose Vehicle (SPV), typically set up in the form of a trust. Investors are issued rated Pass Through Certificates (PTCs), the proceeds of which are paid as consideration tothe originator. In this manner, the originator, by selling his loan receivables to an SPV, receives consideration from investors much before the maturity of the underlying loans. Investors are paid from the collections of the underlying loans from borrowers. Typically, the transaction is provided with a limited amount of credit enhancement (as stipulated by the rating agency for a target rating), which provides protection to investors against defaults by the underlying borrowers.

Generally available asset classes for securitization in India are:

- Commercial vehicles
- Auto and two wheeler pools
- Mortgage pools (residential housing loans)
- Personal loan, credit card and other retail loans
- Corporate loans/receivables

In pursuance to SEBI communication dated 25th August 2010, given below are the requisite details relating to investmentsin Securitized debt:

1. Risk profile of securitized debt vis-à-vis risk appetite of the scheme

The risk profile of securitised debt is generally at par with the risk profile of other debt securities at the same level of credit rating. Securitised debt offers additional income (spread) over a debt security of similar rating and maturity, which enables the scheme to optimize its income without taking any additional credit risk. Securitised debt is generally less liquid, however, investment in securitised debt is made to maintain a diversified portfolio of debt securities that optimizes return without increasing the overall risk profile of the Scheme.

2. Policy relating to originators based on nature of originator, track record, NPAs, losses in earlier securitized debt, etc.

Acceptance evaluation parameters (for pool loan and single loan securitization transactions) Track Record

We ensure that there is adequate past track record of the Originator before selection of the pool including a detailed lookat the number of issuances in past, track record of issuances, experience of issuance team, etc.

Willingness to Pay

As the securitized structure has underlying collateral structure, depending on the asset class, historical NPA trend and other pool / loan characteristics, a credit enhancement in the form of cash collateral, such as fixed deposit, bank, guarantee etc. is obtained, as a risk mitigation measure.

Ability to Pay

This assessment is based on a strategic framework for credit analysis, which entails a detailed financial risk assessment.

A traditional SWOT analysis is used for identifying company specific financial risks. One of the most important factors for assessment is the quality of management based on its past track record and feedback from market participants. In order to assess financial risk a broad assessment of the issuer's financial statements is undertaken to review its ability to undergo stress on cash flows and asset quality.

Business risk assessment, wherein following factors are considered:

- Outlook for the economy (domestic and global)
- Outlook for the industry
- Company specific factors

In addition, a detailed review and assessment of rating rationale is done including interactions with the company as well as agency.

3. Risk mitigation strategies for investments with each kind of originator.

For a complete understanding of the policy relating to selection of originators, we have first analyzed below risks attached to a securitization transaction.

In terms of specific risks attached to securitization, each asset class would have different underlying risks, however, residential mortgages are supposed to be having lower default rates as an asset class. On the other hand, repossession and subsequent recovery of commercial vehicles and other auto assets is fairly easier and better compared to mortgages. Some of the asset classes such as personal loans, credit card receivables etc., being unsecured credits in nature, may witness higher default rates. As regards corporate loans/receivables, depending upon the nature of the underlying security for the loan or the nature of the receivable the risks would correspondingly fluctuate. However, the credit enhancement stipulated by rating agencies for such asset class pools is typically much higher, which helps in making their overall risks comparable to other AAA/AA rated asset classes.

The Scheme may invest in securitized debt assets. These assets would be in the nature of Asset Backed securities (ABS) and Mortgage Backed securities (MBS) with underlying pool of assets and receivables like housing loans, auto loans and single corporate loan originators. The Scheme intends to invest in securitized instruments rated AAA/AA by a SEBI recognized credit rating agency.

Before entering into any securitization transaction, the risk is assessed based on the information generated from the following sources:

1. Rating provided by the rating agency
2. Assessment by the AMC

Assessment by a Rating Agency

In its endeavor to assess the fundamental uncertainties in any securitization transaction, a credit rating agency normally takes into consideration following factors:

1. Credit Risk

Credit risk forms a vital element in the analysis of securitization transaction. Adequate credit enhancements to cover defaults, even under stress scenarios, mitigate this risk. Evaluating following risks does this:

- Asset risk
- Originator risk

- Portfolio risk
- Pool risks

The quality of the pool is a crucial element in assessing credit risk. In the Indian context, generally, pools are ‘cherry- picked’ using positive selection criteria. To protect the investor from adverse selection of pool contracts, the rating agencies normally take into consideration pool characteristics such as pool seasoning (seasoning represents the number of installments paid by borrower till date: higher seasoning represents better quality), over dues at the time of selection and Loan to Value (LTV). To assess its risk profile vis-à-vis the overall portfolio, the pool is analyzed with regard to geographical location, borrower profile, LTV, and tenure.

2. Counterparty Risk

There are several counter parties in a securitization transaction, and their performance is crucial. Unlike in the case of credit risks, where the risks emanate from a diversified pool of retail assets, counterparty risks result in either performance or non-performance. The rating agencies generally mitigate such risks through the usage of stringent counterparty selection and replacement criteria to reduce the risk of failure. The risks assessed under this category include:

- Servicer risk
- Commingling risk
- Miscellaneous other counterparty risks

3. Legal Risks

The rating agency normally conducts a detailed study of the legal documents to ensure that the investors’ interest is notcompromised and relevant protection and safeguards are built into the transaction.

4. Market Risks

Market risks represent risks not directly related to the transaction, but other market related factors, stated below, which could have an impact on transaction performance, or the value of the investments to the investors.

- Macro-economic risks
- Prepayment risks
- Interest rate risks

Other Risks associated with investment in securitized debt and mitigation measures: Limited Recourse and Credit Risk Certificates issued on investment in securitized debt represent a beneficial interest in the underlying receivables and thereis no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan can adversely affectthe payouts to the investors (i.e. the Schemes) and thereby, adversely affect the NAV of the Scheme. While it is possible torepossess and sell the underlying asset, various factors can delay or prevent repossession and the price obtained on saleof such assets may be low. Housing Loans, Commercial Vehicle loans, Motorcar loans, two wheeler loans and personalloans will stake up in that order in terms of risk profile.

Risk Mitigation: In addition to careful scrutiny of credit profile of borrower/pool additional security in the form ofadequate cash collaterals and other securities may be obtained to ensure that they all qualify for similar rating.

Bankruptcy Risk

If the originator of securitized debt instruments in which the Scheme invests is subject to bankruptcy proceedings and the court in such proceedings concludes that the sale of the assets from originator to the trust was not a 'true sale', and then the Scheme could experience losses or delays in the payments due.

Risk Mitigation: Normally, specific care is taken in structuring the securitization transaction so as to minimize the risk of the sale to the trust not being construed as a 'true sale'. It is also in the interest of the originator to demonstrate the transaction as a true sell to get the necessary revenue recognition and tax benefits.

Limited Liquidity and Price risk

Presently, secondary market for securitized papers is not very liquid. There is no assurance that a deep secondary market will develop for such securities. This could limit the ability of the investor to resell them. Even if a secondary market develops and sales were to take place, these secondary transactions may be at a discount to the initial issue price due to changes in the interest rate structure.

Risk Mitigation: Securitized debt instruments are relatively illiquid in the secondary market and hence they are generally held to maturity. The liquidity risk and HTM nature is taken into consideration at the time of analyzing the appropriateness of the securitization.

Risks due to possible prepayments: Weighted Tenor / Yield

Asset securitization is a process whereby commercial or consumer credits are packaged and sold in the form of financial instruments Full prepayment of underlying loan contract may arise under any of the following circumstances;

- Obligor pays the Receivable due from him at any time prior to the scheduled maturity date of that Receivable; or
- Receivable is required to be repurchased by the Seller consequent to its inability to rectify a material misrepresentation with respect to that Receivable; or
- The Servicer recognizing a contract as a defaulted contract and hence repossessing the underlying Asset and selling the same.
- In the event of prepayments, investors may be exposed to changes in tenor and yield.

Risk Mitigation: A certain amount of prepayments is assumed in the calculations at the time of purchase based on historical trends and estimates. Further a stress case estimate is calculated and additional margins are built in.

Bankruptcy of the Investor's Agent

If Investor's agent becomes subject to bankruptcy proceedings and the court in the bankruptcy proceedings concludes that the recourse of Investor's Agent to the assets/receivables is not in its capacity as agent/Trustee but in its personal capacity, then an Investor could experience losses or delays in the payments due under the swap agreement.

Risk Mitigation: All possible care is normally taken in structuring the transaction and drafting the underlying documents so as to provide that the assets/receivables if and when held by Investor's Agent is held as agent and in Trust for the Investors and shall not form part of the personal assets of Investor's Agent.

Assessment by the AMC

Mapping of structures based on underlying assets and perceived risk profile the scheme will invest in securitized debt originated by Banks, NBFCs and other issuers of investment grade credit quality and established track record. The AMC will evaluate following factors, while investing in securitized debt:

Originator

Critical Evaluation Parameters (for pool loan and single loan securitization transactions)

Typically, we would avoid investing in securitization transaction (without specific risk mitigant strategies/ additional cash/security collaterals/guarantees) if we have concerns on the following issues regarding the originator/underlying issuer:

1. High default track record/ frequent alteration of redemption conditions / covenants
2. High leverage ratios – both on a standalone basis as well on a consolidated level/ group level

3. Higher proportion of re-schedulement of underlying assets of the pool or loan, as the case may be
4. Higher proportion of overdue assets of the pool or the underlying loan, as the case may be
5. Poor reputation in market
6. Insufficient track record of servicing of the pool or the loan, as the case may be.

Advantages of Investments in Single Loan Securitized Debt:

- Wider Coverage: A Single Loan Securitized Debt market offers a more diverse range of issues / exposures as the Banks / NBFCs lend to larger base of borrowers.
- Credit Assessment: Better credit assessment of the underlying exposure as the Banks / NBFCs ideally co-invest in the same structure or take some other exposure on the same borrower in some other form.
- Better Structuring: Single Loan Securitized Debt investments facilitate better structuring than investments in plain vanilla debt instruments as it is governed by Securitization guidelines issued by RBI.
- Better Legal documentation: Single Loan Securitized Debt structures involve better legal documentation than Non Convertible Debenture (NCD) investments.
- End use of funds: Securitized debt has better standards of disclosures as well as limitation on end use of funds as compared to NCD investments wherein the end use is general corporate purpose.
- Yield enhancer: Single Loan Securitized Debt investments give higher returns as compared to NCD investments in same corporate exposure.
- Regulator supervision: Macro level supervision from RBI in Securitization Investments as compared to NCD investments.
- Tighter covenants: Single Loan Securitized Debt structures involve tighter financial covenants than NCD investments.

Disadvantages of Investments in Single Loan Securitized Debt

1 Liquidity risk: Investments in Single Loan Securitized Debts have relatively less liquidity as compared to investments in NCDs.
2 Co-mingling Risk: Servicers in a securitization transaction normally deposit all payments received from the obligors into a collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account. In this interim period, collections from the loan agreements by the servicer may not be segregated from other funds of the servicer. If the servicer fails to remit such funds due to investors, investors in the Scheme may be exposed to a potential loss.

Table below lists the major risks and advantages of investing in Single Loan securitizations

Risks	**PTC**	**NCD**	**Risk Mitigants**
Liquidity Risk	Less	Relatively High	Liquidity Risk is mitigated by investing in structures which are in line with product maturity, also by taking cash collateral, bank guarantees etc.
Advantages	**PTC**	**NCD**	
Wider Coverage/Issuers	High	Relatively Less	
Credit Assessment	High	Relatively less	
Structure	Higher Issuances	Relatively less	
Legal Documentation	More regulated	Relatively less regulated	
End use of funds	Targeted end use	General Purpose use	
Yield Enhancer	High	Less	
Covenants	Tighter Covenants	Less	
Secondary Market Issuances	Higher issuances	Lower issuances	

Table below illustrates the framework that will be applied while evaluating investment decision relating to apool securitization transaction:

Characteristics/Type of Pool	**Mortgag eLoan**	**Commercial Vehicle and Construction Equipment**	**CAR**	**2 wheelers**	**Micro FinancePools**	**Personal Loans**
Approximate Average Maturity (in months)	36-120 months	12-60 months	12-60 months	15-48 months	15-80 weeks	5 months – 3 years
Collateral margin (including cash, guarantees, excess interest spread ,subordinate tranche)	3-10%	4-12%	4-13%	4-15%	5-15%	5-15%
Average Loan to Value Ratio	75%-95%	80%-98%	75%-95%	70%-95%	Unsecured	Unsecured
Average seasoning of the Pool	3-5 months	3-6 months	3-6 months	3-5 months	2-7 weeks	1-5 months
Maximum Single exposure range	4-5%	3-4%	NA (retail Pool)	NA (Retail Pool)	NA (Very Small Retail Loan)	NA (Retail Pool)
Average single exposure range %	0.5%-3%	0.5%-3%	<1% of the Fund size	<1% of the Fund size	<1% of the Fund size	<1% of the Fund size

Notes:

1. Retail pools are the loan pools relating to Car, 2 wheeler, micro finance and personal loans, wherein the average loan size is relatively small and spread over large number of borrowers.

2. Information illustrated in the Tables above, is based on the current scenario relating to Securitized Debt market and is subject to change depending upon the change in the related factors.

3. The level of diversification with respect to the underlying assets, and risk mitigation measures for less diversified investments.

Majority of our securitized debt investments shall be in asset backed pools wherein we'll have underlying assets as Medium and Heavy Commercial Vehicles, Light Commercial Vehicles (LCV), Cars, and Construction Equipment etc. Where we invest in Single Loan Securitization, as the credit is on the underlying issuer, we focus on the credit review of the borrower. A credit analyst sets up limit for various issuers based on independent research taking into account their historical track record, prevailing rating and current financials. In addition to the framework as per the table above, we also take into account following factors, which are analyzed to ensure diversification of risk and measures identified for less diversified investments:

Size of the loan: We generally analyze the size of each loan on a sample basis and analyze a static pool of the originator to ensure the same matches the Static pool characteristics. Also indicates whether there is excessive reliance on very small ticket size, which may result in difficult and costly recoveries.

To illustrate, the ticket size of housing loans is generally higher than that of personal loans. Hence in the construction of a housing loan asset pool for say Rs.10000000/- it may be easier to construct a pool with just 10 housing loans of Rs.1000000/- each rather than to construct a pool of personal loans as the ticket size of personal loans may rarely exceed Rs.500000/- per individual. Also to amplify this illustration further, if one were to construct a pool of Rs.10000000/- consisting of personal loans of Rs.100000/-- each, the larger number of contracts (100 as against one of 10 housing loans of Rs.10 lakh each) automatically diversifies the risk profile of the pool as compared to a housing loan based asset pool.

Average original maturity of the pool indicates the original repayment period and whether the loan tenors are in line with industry averages and borrower's repayment capacity. To illustrate, in a car pool consisting of 60- month contracts, the original maturity and the residual maturity of the pool viz. number of remaining installments to be paid gives a better idea of the risk of default of the pool itself. If in a pool of 100 car loans having original maturity of 60 months, if more than 70% of the contracts have paid more than 50% of the installments and if no default has been observed insuch contracts, this is a far superior portfolio than a similar car loan pool where 80% of the contracts have not even crossed 5 installments.

Default rate distribution: We generally ensure that all the contracts in the pools are current to ensure zero default rate distribution. Indicates how much % of the pool and overall portfolio of the originator is current, how much is in 0-30DPD (days past due), 30-60 DPD, 60-90 DPD and so on. The rationale here being, as against 0-30 DPD, the 60-90 DPD is certainly a higher risk category.

Geographical Distribution: Regional/state/ branch distribution is preferred to avoid concentration of assets in a particular region/state/branch.

Risk Tranching: Typically, we would avoid investing in mezzanine debt or equity of Securitized debt in the form of subordinate tranche, without specific risk mitigation strategies / additional cash / security collaterals/ guarantees, etc. Also refer Paragraphs 2 and 3 above for risk assessment process.

4. Minimum retention period of the debt by originator prior to securitization:

Issuance of securitized debt is governed by the Reserve Bank of India. RBI norms cover the "true sale" criteria including credit enhancement and liquidity enhancements. In addition, RBI has proposed minimum holding period of between nine and twelve months for assets before they can be securitized. The minimum holding period depends on the tenor of the securitization transaction. The Fund will invest in securitized debt that is Compliant with the laws and regulations.

5. Minimum retention percentage by originator of debts to be securitized

Issuance of securitized debt is governed by the Reserve Bank of India. RBI norms cover the "true sale" criteria including credit enhancement and liquidity enhancements, including maximum exposure by the originator in the PTCs. In addition,RBI has proposed minimum retention requirement of between five and ten percent of the book value of the loans by the originator. The minimum retention requirement depends on the tenor and structure of the securitization transaction. The Fund will invest in securitized debt that is compliant with the laws and regulations.

Refer the Table in paragraph 2 and 3 above, which illustrates the average seasoning of the debt by the originator prior tosecuritization. Further, also refer the same Table, which illustrates additional collaterals taken against each type of asset class, which is preferred over the minimum retention percentage by the originator of the loan.

6. The mechanism to tackle conflict of interest when the mutual fund invests in securitized debt of an originator and the originator in turn makes investments in that particular scheme of the fund.

Investments made by the scheme in any asset are done based on the requirements of the scheme and is in accordance with the investment policy. All Investments are made entirely at an arm's length basis with no consideration of any existing / consequent investments by any party related to the transaction (originator, issuer, borrower etc.). Investments

made in Securitized debt are made as per the Investment pattern of the Scheme and are done after detailed analysis of the underlying asset. There might be instances of Originator investing in the same scheme, but both the transactions are at arm's length and avoid any conflict of interest. In addition to internal controls in the fixed income investment process, there is regular monitoring by the compliance team, risk management group, and internal review teams. Normally the issuer who is securitizing instrument is in need of money and is unlikely to have long-term surplus to invest in mutual fundscheme.

7. In general, the resources and mechanism of individual risk assessment with the AMC for monitoring investment in securitized debt.
The risk assessment process for securitized debt, as detailed in the preceding paragraphs, is same as any other credit. Credit analyst does the investments in securitized debt after appropriate research. The ratings are monitored for any movement. Monthly Pool Performance MIS is received from the trustee and is analyzed for any variation. The entire securitized portfolio is published in the fact sheet and disclosed in the web site for public consumption with details of underlying exposure and originator.

Note: The information contained herein is based on current market conditions and may change from time to time based on changes in such conditions, regulatory changes and other relevant factors. Accordingly, our investment strategy, risk mitigation measures and other information contained herein may change in response to the same.

Credit Rating of the Transaction / Certificate

The credit rating is not a recommendation to purchase, hold or sell the Certificate in as much as the ratings do not comment on the market price of the Certificate or its suitability to a particular investor. There is no assurance by the rating agency either that the rating will remain at the same level for any given period of time or that the rating will not belowered or withdrawn entirely by the rating agency.

C. Risk mitigation strategies

The Mutual Fund has built adequate internal risk management controls and safeguards to ensure that the Scheme is managed in line with the defined investment objectives and in compliance with SEBI (Mutual Funds) Regulations with respect to issuer exposures and limits. As a primary measure of risk control, the portfolio will be adequately diversified.

The AMC will monitor the overall economic environment, track company specific news, financial performance and liquidity on a regular basis and the outlook will be integrated into the risk control and monitoring of the Scheme. The AMC will regularly monitor the performance of the Scheme and review the performance against the benchmark index and peer group.

Some of the risks and the corresponding risk mitigating strategies are listed below:

•Risks associated with Equity and Equity related instruments

Risk	Risk Mitigation Strategy
Market Risk (The risk of losses due to adverse movements in overall market prices.)	Endeavour to have a well-diversified portfolio of good companies with the ability to use cash/derivatives for hedging.
Business Risk (Risk associated to the nature of the business of the Issuer Company)	Portfolio companies carefully selected to include those with perceived good quality of earnings.
Derivatives Risk (The risk associated with the use of derivatives due to complexity of these	Endeavour to have a well-diversified portfolio by constructing appropriate derivative strategies and continuous monitoring of the derivatives positions and strict adherence to the regulations.

instruments.)	
Concentration Risk (The risk arising from a large allocation to a single asset, sector which can lead to significant losses if that concentrated area underperforms)	The Scheme shall endeavor to ensure diversification by investing across the spectrum of securities/issuers.
Liquidity Risk (The risk that an equity asset cannot be sold quickly without significantly affecting its price)	Periodic Monitoring of portfolio liquidity.
Performance Risk (Risk arising due to change in factors affecting the market)	Endeavour to have a well-diversified portfolio of good companies, carefully selected to include those with perceived good quality of earnings.

•**Risks associated with Debt and money market securities**

Risk	Risk Mitigation Strategy
Interest Rate Risk (The risk that changes in interest rates will affect the value of debt securities.)	Active duration management strategy; control portfolio duration and actively evaluate the portfolio structure with respect to existing interest rate scenario.
Market Risk/Volatility Risk (Risk arising due to vulnerability to price fluctuations and volatility, having material impact on the overall returns of the scheme.)	There is risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The Scheme will manage volatility risk through diversification.
Concentration Risk (The risk of loss due to a large exposure to a single issuer, sector, or type of security.)	Diversification by investing across the spectrum of issuers or sectors.
Liquidity Risk (The risk that a debt instrument cannot be sold quickly enough without a significant price concession.)	Periodic Monitoring of portfolio liquidity.
Credit Risk (The risk that the issuer of a debt security will default on its payment obligations or the credit rating of the issuer gets downgraded.)	Investment universe carefully defined to include issuers with high credit quality; critical evaluation of credit profile of issuers on an on-going basis

II. **<u>Information about the scheme:</u>**

A. Where will the scheme invest?

A. Equity & equity related instruments including Derivatives (for hedging, portfolio rebalancing, non hedging purpose and such other purposes as may be permitted by SEBI from time to time).

B. Debt

1. Government Debt

   Treasury Bills (T-Bills) are issued by the Government of India or State Governments to meet their short term borrowing requirements. T-Bills are issued for maturities of 91 days, 182 days and 364 days. T-Bills are issued at a discount and for a fixed period.

   Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government Securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.

2. Certificate of Deposit (CD)

   Certificate of Deposit (CD) is a negotiable money market instrument issued by Scheduled Commercial Banks (SCBs) and select All India Financial Institutions (FIs) that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the SCBs is between 7 days to 1 year, whereas, in case of FIs, maturity is 1 year to 3 years from 47 the date of issue. CDs also are issued at a discount to face value and can be traded in secondary market.

3. Triparty Repo (TREPS)

   Tri-party Repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction. The Scheme shall undertake Tri-party Repo transactions in Government Securities.

4. Commercial Paper (CP)

   Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and All India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity. CP can be issued for maturities between a minimum of 15 days and a maximum up to 1 year from the date of issue.

5. Non Convertible Debentures and Bonds

   Non-convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a Central/State Government guarantee, public and private sector banks, all India Financial Institutions and Private Sector Companies. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements. The Scheme may also invest in the non-convertible part of convertible debt securities.

6. Floating rate Bonds

Floating rate debt instruments are instruments issued by Central / State Governments, corporates, PSUs, etc. with interest rates that are reset periodically.

7. Repo/Reverse Repo

   Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. Presently in India, Central Government Securities, State Government securities, T-Bills and corporate debt securities are eligible for Reverse Repo. The Scheme intends to participate in Reverse Repo in Central Government Securities, State Government securities, T-Bills. The Scheme also intends to participate in repo/ reverse repo transactions in corporate debt securities.

8. Securitized Debt

9. Short Term Deposit of Scheduled Commercial Banks (pending) as per applicable guidelines

   Pending deployment of funds as per the investment objective of the Scheme, and for margin purposes, the funds may be parked in short term deposits of Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI from time to time.

C. Mutual Fund Units

   The Scheme may also invest in other schemes managed by the AMC or in the schemes of any other mutual funds (without charging any fees) in conformity with the investment objective of the Scheme and in the terms of the prevailing SEBI (Mutual Funds) Regulations,1996. Provided the aggregate interscheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund.

The Scheme may undertake interscheme transfers subject to compliance of the provisions of Paragraph 12.30 of SEBI Master Circular for Mutual Funds dated 19th May 2023.

Such other securities/assets as may be permitted by SEBI from time to time.

Investments in Instruments stated above will be as per the limits specified in the asset allocation table as mentioned subject to restrictions / limits laid under SEBI (Mutual Funds) Regulations 1996 mentioned under section 'WHAT ARE THE INVESTMENT RESTRICTIONS?'

DEBT AND MONEY MARKETS IN INDIA:

The instruments available in Indian Debt Market are classified into two categories, namely Government and Non - Government debt. The following instruments are available in these categories:

A] Government Debt

• Central Government Debt • Zero Coupon Bonds • Treasury Bills • State Government Debt • Dated Government Securities • State Government Loans • Coupon Bearing Bonds • Floating Rate Bonds

B]Non-Government Debt

• Instruments issued by Government Agencies and other Statutory Bodies • Instruments issued by Banks and Development Financial institutions • Government Guaranteed Bonds • PSU Bonds • Instruments issued by Public Sector Undertakings • Instruments issued by Corporate Bodies • Fixed Coupon Bonds • Floating Rate Bonds • Zero Coupon Bonds Certificates of Deposit • Promissory Notes • Commercial Paper • Non-Convertible Debentures • Fixed Coupon Debentures • Floating Rate Debentures • Zero Coupon Debentures

Certificate of Deposit (CD):

Certificate of Deposit (CD) is a negotiable money market instrument issued by scheduled commercial banks

(SCBs) and select All India Financial Institutions (FIs), within their umbrella limit. The scheme introduced by RBI allows these institutions to mobilize bulk deposits from the market, which they can have at competitive rates of interest. The maturity period of CDs issued by the SCBs is between 7 days to 1 year. CDs also are issued at a discount to face value and can be traded in secondary market. Duplicate can be issued after giving a public notice & obtaining indemnity.

Triparty Repo (TREPS):
"Triparty repo" means a repo contract where a third entity (apart from the borrower and lender), called a Tri- Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction. TREPS facilitates, borrowing andlending of funds, in Triparty Repo arrangement.

Commercial Paper (CP):
Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and All India Financial Institutions as an alternative source of short- term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity. CP can be issued for maturities between a minimum of 15 days and a maximum up to 1 year from the date of issue.

Non Convertible Debentures and Bonds
Non convertible debentures as well as bonds are securities issued by companies / institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a guarantee. Nonconvertible debentures are unsecured bonds that cannot be converted to company equity or stock. Nonconvertible debentures usually have higher interest rates than convertible debentures. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements.

Debt Instruments

Activity in the Primary and Secondary Market is dominated by Central Govt. Securities including Treasury Bills. These instruments comprise close to 60% of the all outstanding debt and more than 75% of the daily trading volume on the wholesale Debt Market Segment of the National Stock Exchange of India Limited.

In the money market, activity levels of the Government and Non-Government Debt vary from time to time. Instruments that comprise a major portion of money market activity include Overnight Call, Triparty Repo, Treasury Bills, Government Securities with a residual maturity of less than 1 year, Commercial Papers, Certificate of Deposit.

Apart from these, there are some other options available for short tenure investments that include MIBOR linked debentures with periodic exit options and other such instruments. Though, not strictly classified as Money Market Instruments, PSC / DFI / Corporate Paper with a residual maturity of less than 1 year are actively traded and offer a viableinvestment option.

Currently the indicative yields for some of the money market instruments are as follows:

INSTRUMENTS	**INDICATIVE YIELDS (%)**
	31st May 2024
Call Rate	6.5
Triparty Repo (Weigh Avg)	6.67
Certificate of Deposit	
3 Months	7.15
6 Months	7.5
1 Year	7.62
Commercial Paper (NBFC)	
3 Months	7.8

6 Months	8
1 Year	7.9
Treasury Bills	
91 Days	6.82
364 Days	7
Government Securities	
1 Year	7
2 Year	7.02
Corporate Bonds	
1 Year	7.65

Source – Bloomberg and CRISIL/ICRA

Note: The above rates are indicative and are subject to fluctuations in general interest rates and market conditions

B. What are the investment restrictions?

Investment restrictions as contained in the Seventh Schedule to SEBI (Mutual Funds) Regulations, 1996 and circulars issued thereunder and applicable to the Scheme have been given below: –

Investment restrictions as contained in the Seventh Schedule to SEBI (Mutual Funds) Regulations, 1996 and circulars issued thereunder and applicable to the Scheme have been given below: –

1. The Scheme shall not invest more than 10% of its NAV in the equity shares or equity related instruments of any company.
2. All investments by a mutual fund scheme in equity shares and equity related instruments shall only be made provided such securities are listed or to be listed.

3. The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of the AMC:

   Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and triparty repo on Government securities or treasury bills:

   Provided further that investments within such limit can be made in mortgaged backed securitised debt which are rated not below investment grade by a credit rating agency registered with the Board:

   Provided further that such limit shall not be applicable for investments in case of debt exchange traded funds or such other funds as may be specified by the Board from time to time.

   Further, the Scheme shall not invest more than:

   a. 10% of its NAV in debt and money market securities rated AAA; or
   b. 8% of its NAV in debt and money market securities rated AA; or
   c. 6% of its NAV in debt and money market securities rated A and below issued by a single issuer.

   The above investment limits may be extended by up to 2% of the NAV of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to compliance with the overall 12% limit.

4. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if,—

   (a) Such transfers are done at the prevailing market price for quoted instruments on spot basis. In the absence of a traded price, price derived from the last valuation yield shall be used.
   [Explanation.—“Spot basis” shall have same meaning as specified by stock exchange for spot transactions;]

(b) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

The interscheme transfer shall be done in compliance with paragraph 12.30 of SEBI Master Circular for Mutual Funds dated 19th May 2023, as amended from time to time.

5. The Scheme may invest in another scheme (except fund of funds Schemes) under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund:

   No investment management fees shall be charged for investing in other schemes of the fund or in the schemes of any other Mutual Fund

6. The Mutual Fund under all its schemes shall not own more than 10% of any company's paid up capital carrying voting rights.

   Provided, investment in the asset management company or the trustee company of a mutual fund shall be governed by clause (a), of sub-regulation (1), of regulation 7B of SEBI (Mutual Funds) Regulations, 1996.

7. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

   Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board.

   Provided further that a mutual fund may enter into derivatives transactions on a recognized stock exchange, subject to the framework specified by the Board.

   Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

8. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.

9. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, the Mutual Fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board.

   The Scheme(s) shall abide by the following guidelines for parking of funds in short term deposits:

   i. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
   ii. Such short-term deposits shall be held in the name of the Scheme.
   iii. The Scheme(s) shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
   iv. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
   v. The Scheme(s) shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
   vi. The Scheme(s) shall not park funds in short-term deposit of a bank, which has invested in the Scheme.
   vii. The AMC will not charge any investment management and advisory fees for funds under a Plan parked in short term deposits of scheduled commercial banks

   The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market.

10. The Scheme shall not make any investment in,—

(a) Any unlisted security of an associate or group company of the sponsor; or
(b) Any security issued by way of private placement by an associate or group company of the sponsor; or
(c) The listed securities of group companies of the sponsor which is in excess of 25% of the net assets of the Scheme.

11. The Scheme shall not make any investment in any fund of funds scheme.

12. All Investments in derivative instruments shall be subject to the limits mentioned in SEBI circular as specified from time to time.

13. Save as otherwise expressly provided under the SEBI (Mutual Funds) Regulations, 1996 as amended from time to time, the mutual fund shall not advance any loans for any purpose.

14. The Scheme shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of redemption of Units or payment of interest and Income Distribution cum Capital Withdrawal (IDCW) to the Unit holders.

    Provided that the Mutual Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such borrowing shall not exceed a period of 6 (six) months.

15. The Scheme shall not invest in unlisted debt instruments including commercial papers, other than Government Securities, other money market instruments and derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. which are used for hedging.

    Provided that the Scheme may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the Scheme subject to such conditions as may be specified by Board from time to time*:

    Provided further that mutual fund schemes shall comply with the norms under this clause within the time and in the manner as may be specified by the Board:

    Provided further that the norms for investments by mutual fund schemes in unrated debt instruments shall be specified by the Board from time to time#.

    * As per paragraph 12.1 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the Schemes may invest in unlisted Non-Convertible Debentures (NCDs) not exceeding 10% of the debt portfolio of the scheme subject to the condition that such unlisted NCDs have a simple structure (i.e. with fixed and uniform coupon, fixed maturity period, without any options, fully paid up upfront, without any credit enhancements or structured obligations) and are rated and secured with coupon payment frequency on monthly basis.

    # As per paragraph 12.1.5 of SEBI Master Circular for Mutual Funds dated 19th May 2023, in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc. by mutual fund schemes shall be subject to the following:

    a) Investments shall only be made in such instruments, including bills re-discounting, usance bills, etc., that are generally not rated and for which separate investment norms or limits are not provided in SEBI (Mutual Funds) Regulations, 1996 and various circulars issued thereunder.
    b) Exposure of the Scheme in such instruments, shall not exceed 5% of the net assets of the Scheme.
    c) All such investments shall be made with the prior approval of the Board of AMC and the Board of trustees.
    d) The single issuer limit and the group exposure limit shall be calculated at the issuing bank level as BRDS are issued with recourse to the issuing bank.

16. In accordance with 12.9.1 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the Scheme shall ensure that total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, triparty repo on Government securities or treasury bills, G-Secs, TBills, short term deposits of Scheduled Commercial Banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) does not exceed 20% of the net assets of the scheme;

Provided that an additional exposure to financial services sector (over and above the limit of 20%) not exceeding 10% of the net assets of the scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs);

Further, an additional exposure of 5% of the net assets of the scheme shall be allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio.

However, the overall exposure in HFCs shall not exceed the sector exposure limit of 20% of the net assets of the scheme. Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 20% of the net assets of the scheme.

17. In accordance with 12.9.3 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the Scheme shall not invest more than 20% of its net assets in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks). Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Trustees. Provided that investments by the Scheme in debt and money market instruments of group companies of both the sponsor and the asset management company shall not exceed 10% of the net assets of the Scheme. Such investment limit may be extended to 15% of the net assets of the Scheme with prior approval of the Board of Trustees.

18. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form.

All investments of the Scheme will be made in accordance with SEBI (Mutual Funds) Regulations, 1996, including Schedule VII thereof.

These investment limitations/parameters as expressed (linked to the Net Asset/Net Asset Value/capital) shall, in the ordinary course, apply as at the date of the most recent transaction or commitment to invest, and changes do not have to be effected merely because, owing to appreciation or depreciation in value or by reason of the receipt of any rights, bonuses or benefits in the nature of capital or of any Scheme of arrangement or for amalgamation, reconstruction or exchange, or at any repayment or redemption or other reason outside the control of the Mutual Fund, any such limits would thereby be breached. If these limits are exceeded for reasons beyond its control, the AMC shall adopt as a priority objective the remedying of that situation, taking due account of the interests of the Unit Holders. Further, apart from the investment restrictions prescribed under SEBI (MF) Regulations, the Fund may follow any internal norms vis-à-vis restricting/limiting exposure to a particular scrip or sector, etc.

The Trustee /AMC may alter the above stated limitations from time to time, and also to the extent the SEBI (MF) Regulations change, so as to permit the Schemes to make their investments in the full spectrum of permitted investments in order to achieve their investment objective. All the investment restrictions shall be applicable at the time of making investments.

C. Fundamental Attributes

Following are the Fundamental Attributes of the scheme, in terms of paragraph 1.14 of SEBI Master Circular for Mutual Funds dated May 19, 2023:

(i) TYPE OF A SCHEME

An open-ended Insurance Linked Tax Saving Scheme.

(ii) INVESTMENT OBJECTIVE

An open ended scheme which seeks to generate long term capital appreciation and offer Tax benefits u/s 80C of the Income Tax Act as well as additional benefit of a life cover.

There is no assurance that the investment objective of the Scheme will be achieved.

Investment Pattern: The indicative portfolio break-up with minimum and maximum asset allocation is detailed in thesection “HOW WILL THE SCHEME ALLOCATE ITS ASSETS?”. The fund manager reserves the right to alter the asset allocation for a short-term period on defensive considerations.

(iii) TERMS OF ISSUE

LIQUIDITY – Repurchase after lock-in period of 3 years from the date of investment. On an ongoing basis, units for sale will be available on all business days.

LISTING - The units of the scheme is not listed on any Stock Exchange. The units of the schemes are available only in physical form.

Transferability of units- Not Applicable

Aggregate fees and expenses charged to the scheme: The aggregate fees and expenses charged to the Scheme will be in line with the limits defined in the SEBI (MF) Regulations as amended from time to time. The aggregate fee and expenses to be charged to the Scheme is detailed in Section I Part III (C)of this document.

Any safety net or guarantee provided:

The Scheme does not provide any safety net or guarantee, nor does it provide any assurance regarding the realization of the investment objective of the scheme or in respect of declaration of Income Distribution cum capital withdrawal.

Changes in Fundamental Attributes

In accordance with Regulation 18 (15A) of the SEBI (Mutual Funds) Regulations,1996 and paragraph 1.14.1.4 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the trustees shall ensure that no change in the fundamental attributes of the Scheme , the fees and expenses payable or any other change which would modify the scheme and affect the interest of the unit holders is carried out by the Asset Management Company, unless:

(i) it complies with sub-regulation (26) of regulation 25 of SEBI (Mutual Funds) Regulations;
(ii) Comments from SEBI are obtained on the proposal.

Further, in accordance with Regulation 25 (26) of the SEBI (Mutual Funds) Regulations, the asset management company shall ensure that no change in the fundamental attributes of any scheme or the trust, fees and expenses payable or any other change which would modify the scheme and affect the interest of unit holders, shall be carried out unless:

(i) a written communication about the proposed change is sent to each unit holder and an advertisement is issued in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the mutual fund is situated; and
(ii) the unit holders are given an option to exit (not less than calendar 30 days from the notice date) at the prevailing Net Asset Value without anyexit load.

D. Index methodology (for index funds, ETFs and FOFs having one underlying domestic ETF) - Not Applicable

E. Principles of incentive structure for market makers (for ETFs) - Not Applicable

F. Floors and ceiling within a range of 5% of the intended allocation against each sub class of asset, as per clause 13.6.2 of SEBI master circular for mutual funds dated May 19, 2023 (onlyfor close ended debt schemes) - Not Applicable

SPECIAL FEATURES OF THE SCHEME:

TARGET AMOUNT, MINIMUM AND MAXIMUM INVESTMENT:

TARGET AMOUNT

Under the scheme investor has a choice to participate under Regular Premium option or Single Premium option for an aggregate amount called "Target amount". The Maximum Target Amount is Rs. 1500000/- under both terms per investor.If the investment is under multiple folios, the sum of target amount of all folios in any case cannot exceed Rs. 15 Lakhs.

Under the Regular Contribution option the target amount should be in multiples of Rs.1000.

REGULAR CONTRIBUTION OPTION –

Uniform Cover / Reducing Cover

Under this option investor can choose either a 10 years term or 15 year term of investment. The investor needs to investa uniform amount every year i.e. 1/10 of target amount under 10 years term and 1/15 of target amount under 15 years term. The investor has a choice of making this investment either once in a year i.e. on a yearly basis or twice a year i.e. on a half yearly or on a Quarterly basis or Twelve times in year in case of monthly basis as per his convenience.

The Minimum Investment amount is

1. Rs. 10,000/- under 10 years term, Rs. 1,000/ Rs. 3,000 under Monthly/ Quarterly SIP respectively.
2. Rs. 10,000 under 15 years term, Rs. 1,000/ Rs. 3,000 under Monthly/ Quarterly SIP respectively.

Subsequent/Renewal contribution under Regular Contribution option

After joining the scheme subsequent/renewal contribution can be paid either on yearly or half yearly or quarterly or monthly basis depending upon the mode chosen. If a 10 years term is chosen the yearly contribution is 1/10 of target amount and half yearly contribution is 1/20 of target amount. Similarly in 15 year term yearly contribution is 1/15 of target amount and half yearly contribution is 1/30 of the target amount.

Payment Date: The Renewal contribution under the above plan should be paid by the due dates shown below:

Date of joining the scheme	Renewal Contribution Yearly Mode	Due Dates Half Yearly Mode
1st Jan to 31st March	16th Feb	16th Feb & 16 Aug
1st April to 30th June	16th May	16th May & 16th Nov
1st July to 30th September	16th Aug	16th Aug & 16th Feb
1st October to 31st December	16th Nov	16th Nov & 16th May

Once a mode of payment is chosen, it cannot be altered. A grace period of 30 (Calendar days) days is allowed for making payment from the due date. If the renewal contribution is not paid in time the investor ceases to participate in the scheme and the insurance cover both life and accident will be not be available to him/her. In case of monthly option due date is 15th of every month and 12 PDCs have to be given in the beginning of each year or OTM/ECS/ Direct Debit SIP Mandate Form has to be given.

Minimum Investment

Single Premium Option : Rs. 10,000/- and thereafter in multiples of Rs. 1,000/- under both the 5 as well as the 10 yearsterm.

Regular contribution Option: Rs. 10,000/ per year and Rs. 1,000/ Rs. 3,000 for Monthly/ Quarterly SIP respectively.

Maximum Investment :

Single Premium Option : No upper limit on Single Premium option. However the target amount would be restricted to maximum of Rs. 15 Lakhs.

Regular contribution Option: Rs. 1,00,000 per year for 15 years term and Rs. 1,50,000 per year for 10 years term. Additional contribution over and above the same will be treated as top up and not eligible for any insurance cover.

The Fund reserves the right to change minimum and maximum target amounts if and when it is considered necessary. However, the change will be applicable to those investors who will be joining the scheme after such a change is made effective.

INSURANCE COVER:

The Insurance Benefits are payable to First and Sole unit holder only when the contributions under the Scheme are made in time and up to date. The life insurance cover will cease to be applicable on complete repurchase of units by the unit holder.

Extent of Life Insurance Cover

Risk on the unit holder life is covered

1. to the extent of Balance of Target Amount i.e., Contributions yet to be made for the unexpired period of the Scheme in case of the Regular Contribution Reducing Cover Option and
2. to the extent of Target Amount in case of Regular Contribution Uniform Cover Option and
3. to the extent of Target Amount (equivalent to Single Premium) in case of the Single premium option, subject to amaximum of Rs. 15,00,000/- under all memberships for all options.

Investors before 31.12.2012

In case of females who have no regular and independent income, the Life Risk Cover will be limited to 50% of the targetamount subject to maximum of Rs.7,50,000/-.(Rupees Seven Lakhs Fifty Thousand only).

Investors after 01.01.2013

For minor child and females having no regular or independent income. Life Insurance Cover will be equal to InsuranceAmount subject to a maximum of Rs. 5 lakhs. Any amount invested above Rs. 5 lakhs will be treated as additional contribution. Woman who claims to have an independent income is required to submit her proof of income and her average gross income of last three Assessment Years should be more than the total Regular Annual Instalment(s), for insurance cover above Rs 5 lakhs.

The Life Risk Cover is not available during the first six months. In case of unfortunate death during the first six months, the amount adjusted towards premium will be refunded.

- In case death occurs during the next six months only 50% of the cover is available. Death by suicide during the first year will not be covered for insurance purpose.
- In case of death by accident at any time including the first year, full Life Insurance Cover will be available.
- In case of partial repurchases the life cover will be proportionately reduced (for investors before 31.12.2012).
- For investors who have joined the scheme on or after 01.01.2013, the life cover will remain intact even after partial withdrawal.

The Insurance Cover will be provided on the basis of declaration of good health.

UNIFORM COVER OPTION AND REDUCING COVER OPTION FOR INSURANCE COVER

The investor has to choose either Uniform Cover or Reducing Cover plan to enable the AMC to determine and deduct premium accordingly from the amount invested. In case of Uniform Cover, the life insurance cover remains the same throughout the term of plan and under reducing Cover, the life insurance cover reduces during the term of the plan and at any point of time it is equal to the outstanding contributions that are yet to be made.

If the insurance cover option is not chosen by the investor, by default, the cover will be taken as reducing cover plan. Also once the option of insurance cover is chosen, the same cannot be altered.

Age specific premium on the basis of mode of payment opted is charged for entire term every year. After deducting respective life insurance premium from instalments/existing units, units will be accounted.

For investors who had level premium payment option, the same would continue till further notice.

Life Insurance is available to the first named person who is the member of the Scheme and not to the second named person in the application.

Revival of Lapsed Membership (Applicable only to Investors who joined the scheme prior to 01.01.2013)

Investors can revive their lapsed membership and insurance cover, within one year from the date of default in payment of renewal contribution by paying up to date arrears without any interest. However in such cases, Life cover will be restricted as applicable to fresh members in the first year. Members whose membership is lapsed and who have not revived in within one year will not be eligible for any insurance cover in future. They will be paid only repurchase value of their units standing to their credit subject to a minimum lock in period of three years.

In case of lapsed membership, no further instalments will be accepted till revival is affected. Any remittance, either direct orthrough ECS or OTM etc., received before the insurance cover is duly revived, will be refunded to the investors without interest. A fresh declaration of Good Health is to be submitted along with arrears of instalments before effecting revival.
This is to be done each time revival is affected The insurance cover shall be revived on receipt of arrears. Fresh declarationof good health is optional and not mandatory subject to the Declaration being found in order and acceptable to LIC MutualFund. **The clause regarding lien on claim payable in fresh cases would be applicable each time the insurance cover is revived.**

For the cases, where for auto cover is opted, this revival clause will not be applicable. SETTLEMENT OF CLAIMS:

Death Claims:

The LIC of India through LIC Mutual Fund will settle all death claims. In case of unfortunate death of the member during the scheme period, the nominee / successor may file the claim supported by all valid documents. They will be entitled to receive the following benefits.

1. Repurchase Price of Capital and Income Distribution cum capital withdrawal Units to the investor’s credit
2. Amount of Life Insurance Cover

All insurance claims will be settled in India and shall be payable in Indian Rupees only.

The natural death claim (if any) shall be made by the beneficiary within 6 months from the date of incident, subject to validdischarge by the proposer.

Note:

The benefit of the life insurance cover shall be subject to such terms, provisions, exclusions, and conditions expressed or endorsed in the policy the AMC may procure from the insurer for the benefit of the member.

The Trustee, AMC, Mutual Fund or their Directors will not be liable for any claims (including but not limited to rejection ofany claim, non settlement, delays etc.) arising out of the lifeinsurance cover provided to the unit holder.

The AMC reserves the right to modify / annul the said personal accident insurance cover on a prospective basis. The AMCalso reserves the right to change the insurance company from time to time.

FINAL ADDITIONAL BENEFITS/MATURITY BONUS

Maturity bonus will be paid subject to all renewal contribution in time.

For investors before 31.12.2012

Single Premium Plan: 5% of target amount for 5 years term plan
10% of target amount for 10 years term plan

Regular Premium Plan: 10% of target amount for 10 years term plan
15% of target amount for 15 years term plan

For investors after 01.01.2013

Single Premium Plan: 2.5% of target amount for 5 years term plan
7.5% of target amount for 10 years term plan

Regular Premium Plan: 7.5% of target amount for 10 years term plan
10% of target amount for 15 years term plan

OPTION ON MATURITY:

Maturity intimation letter will be sent to the unit holder, one month in advance to the maturity date, giving the options as mentioned below:

1. To continue in the scheme without insurance cover For such investors additional loyalty bonus will be provided @ 0.5% p.a. till his full withdrawal. No partial withdrawal is allowed after maturity date
2. To switch the maturity proceeds into any of our ongoing schemes.
3. To redeem the units as on the date of maturity.

In case no option is exercised and duly intimated to us before the date of maturity, the default option will be as per 1 above.

DECLARATION OF GOOD HEALTH (Applicable only to Investors who joined the scheme prior to 01.01.2013)

This declaration should be made in the presence of an authorized person. Magistrate, Justice of Peace, Gazetted Officer, Civil Surgeon, Officer of LIC of India, LIC Mutual Fund/LIC MF AMC Ltd. authorized LIC Mutual Fund Chief Agents/Marketing/ business Associates and Agents Who will counter sign the declaration. Standard Age Proof like School or College Certificate, Authenticated extract from School or College Record containing the Date of Birth, Certified extract from Municipal or other records of Birth, Certificate of Baptism or Certified extract from family Bible containing 24 Date of Birth or age or Passport will be required to support the age furnished in the Application. The age proof will be produced before the Authorized Official who will record your age in the form. Applications without the declaration and age proof will not be entertained.

WORKING OF THE SCHEME:

On joining the Scheme the investor will become a member of the Scheme. Under the Regular Contribution Option every year, the investor will contribute a fixed sum of money through the chosen mode (Yearly / Half Yearly/Quarterly/Monthly), during the period of the Scheme. In case of the Single premium option the investor will pay the entire target amount through just one contribution at the time of application. Out of the contribution the premium amount will paid to the Life Insurance Corporation of India for securing the Life Risk Cover and the balance contribution will be converted into units of LIC MF Unit Linked Insurance Scheme (LIC MF ULIS) at the prevailing Sale Price, on the date of contribution. The units have aface value of Rs. 10/- each. The units allotted against periodical contributions are called Capital Units. Income Distribution cum capital withdrawal declared on the accumulated units is also reinvested in the Scheme and converted into Income Distribution cum capital withdrawal Units. At the end of the Plan period, i.e. on maturity, you will receive the entire units standing to your credit, both Capital and Income Distribution cum capital withdrawal units at the prevailing Repurchase Rates, along with Final Reward.

In case of unfortunate death of the Member during the Scheme period, the nominee/successor will be entitled to receive the following benefits.

1. Repurchase Price of Capital and Income Distribution cum capital withdrawal Units to the Investor's credit.
2. Amount of Life Insurance Cover.

INVESTMENT PLAN:

The Scheme offers investment under the Reinvestment of Income Distribution cum capital withdrawal option : Under this plan the Income Distribution cum capital withdrawal declared would be reinvested in the scheme at the prevailing NAV, subject to the prevailing load structure. Thus additional units of the scheme based on the amount of Income Distribution cum capital withdrawal payable will be credited to the unit holder's account separately as Income Distribution cum capital withdrawal units. The plan thus offers regular saving of income.

Important

The Insurance Benefits are payable only when the contributions under the Scheme are made in time and up to date and the member (unit holders) is eligible for Insurance Cover or the investor is eligible to be covered under Auto Cover.

DECLARATION OF Income Distribution cum capital withdrawal:

Declaration of Income Distribution cum capital withdrawal and /or issue of Bonus units to the unit holder will be on the basis of income earned and other factors including the taxation angle and at the absolute discretion of the Trustees.

SWITCH OVER FACILITY:

Facility of switchover from LIC MF ULIS is available on all Business days. Switch over will be allowed at the NAV as per existing regulations. The switch over will be affected by way of redemption of units in the current scheme and a reinvestment of the redemption proceeds in another scheme(s) subject to lock in period under each scheme. To affect a switch over, an investor must provide clear instructions. A separate form should be filled for effecting switch over and sent to the authorized Centre. A fresh statement of account reflecting the new holdings will be issued by the Fund.

ALLOTMENT OF UNITS

Allotment of units will be made after realisation of Cheque / DD for the amount invested depending upon the NAV of the units, subject to the prevailing load structure in fractional Units up to 3 decimals. From the investment/contribution amountan amount (As per the life cover premium rates given by LIC as given in the table) will be deducted towards the life premium. The Balance amount will be converted into units at the Sale price applicable on the date of depositing the contribution into the bank.

RENEWAL CONTRIBUTION DUE INTIMATION:

Unit holders under Regular Contribution option will be intimated of the due date of payment of renewal contribution beforethe due dates as a matter of information/courtesy. LIC MF will not be responsible for non- receipt/delayed receipt of intimation for whatever reason. In case intimation is not received renewal, quoting membership number and instalment number can pay instalment. Renewal premium form can be collected from the corporate office and the area offices of AMC.

HOW TO REPURCHASE / REDEEM THE UNITS OF THE SCHEME

Unit holders may repurchase/redeem their holding subject to terms mentioned below:

Unit holders must submit the redemption request in the form available at the official point of acceptance / investor service centre duly filled in, furnishing their membership/Account numbers, and duly signed as per the application form.

The Fund shall repurchase/redeem the units of the scheme regularly, subject to exit load after the initial lock in period of 3 years from the date of allotment of units on all business days except during the period of book closure if any.

The repurchase/redemption price will be calculated and declared on a daily basis.

Repurchase / redemption shall be effected on receipt of the repurchase / redemption request along with the duly discharged certificate/Statement of Account mentioning the number of units offered amount sought for repurchase / redemption at the registrar's office. On complete redemption of the holdings the unit holder ceases to be a member of the Scheme and would not be entitled to any further benefits from the Scheme.

Choice for Redemption Amount

Unit holders may redeem their entire holdings either in full or in part. They have the option to request the redemption for Specified amount in Rupees.

Partial repurchase / redemption of units is allowed to the extent of maintaining minimum balance of Rs.5,000/- under the scheme.

The minimum amount for repurchase is Rs. 1000/- and multiples thereof. At any point of time if the balance under the scheme is less than Rs. 5,000/- the balance units under the scheme will be automatically redeemed with the closure of account.

NOMINATION FACILITY:

Nomination facility to receive the money due in case of death of the first holder is available. The name of the nominee should be clearly written in the space provided in the Application form. Minors also can be nominated. In case the nominee is a minor, name of a major Appointee / Guardian, other than the applicant /s', should be mentioned in the space provided for. Nomination / Alternate Nomination / change of Nomination facility can also be availed of after issue of the Statementof Account by writing to the Registrars to the scheme. The Alternate nominee shall be entitled to receive the amount due in respect of Units of the deceased Unit holders only in the event of the first named nominee predeceasing all the unit holders. The nomination /s will become invalid on repurchase/ redemption / transfer of units.

It may be mentioned however, that such nomination is subject to the other provisions of law. In the event of dispute between heirs and consequent litigation in that behalf, resulting in a court order directing devolvement on a basis different from that indicated in the nomination, then such court order would prevail over the nomination and to that extent, the nomination facility is not final. As between the Mutual Fund and the nominee, the nomination is binding and effective subject to above.

TRANSFERABILITY/ TRANSMISSION OF UNITS

Since the scheme is an insurance linked tax saving scheme the units of the scheme are not transferable.

A. Other Scheme Specific Disclosures:

Listing and transfer of units	Repurchase after lock-in period of 3 years of investment. Units may be redeemed at Net Asset Value (NAV) related prices, subject to applicable Loads/Statutory Levy (if any), on every Business Day on an ongoing basis. The Mutual Fund will dispatch Redemption proceeds within three working days from the date of Redemption request. In case of exceptional situations listed in AMFI Circular No. AMFI/35P/MEM-COR/74/2022-23 dated 16th January 2023, redemption payment would be made within the permitted additional timelines. For details, please refer Statement of Additional Information (SAI). The units of the Scheme are not listed on any Stock Exchange. **<u>SUSPENSION OF FRESH SUBSCRIPTION</u>** The AMC through its NOTICE – CUM- ADDENDUM No. 16 of 2022-2023 dated 30/06/2022 declares suspension of fresh subscription under LIC MF ULIS with effect from July 01, 2022,

	till further notice. Below are the changes: 1. No new subscriptions (Lumpsum or SIP) from prospective investors. No additional purchase from the existing investors shall be accepted. 2. Installments under the existing registered SIP/Regular contribution and renewal contributions for the target amount chosen by investors existing as on June 30, 2022, shall continue to be processed as per the agreed terms of the plan/scheme. 3. Increase in target amount by existing investors will not be accepted. 4. Personal Accidental Cover benefit stands withdrawn.
Dematerialization of units	Not applicable
Minimum Target amount (This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return.)	Not applicable
Maximum Amount to be raised (if any)	Not applicable
Dividend Policy (IDCW)	Under the Income Distribution cum Capital Withdrawal (IDCW) option, the Trustee will have the discretion to declare the Income Distribution cum Capital Withdrawal as per the specified frequencies, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of Income Distribution cum Capital Withdrawal and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (Mutual Funds) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holder as to the rate of Income Distribution cum Capital Withdrawal nor that the Income Distribution cum Capital Withdrawal will be paid regularly. The amounts can be distributed out of investor's capital (Equalization Reserve), which is a part of sale price of the units that represents realized gains. The AMC/Trustee reserves the right to change the frequency of declaration of Income Distribution cum capital withdrawal or may provide for additional frequency for declaration of Income Distribution cum Capital Withdrawal. **Procedure for declaration under Income Distribution cum Capital Withdrawal (IDCW) Option**

	In accordance with Paragraph 11.6.1 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the procedure for declaration under Income Distribution cum Capital Withdrawal Option would be as under: a. The Trustees shall decide the quantum of IDCW and the record date in their meeting. IDCW so decided, shall be paid, subject to availability of distributable surplus. b. Within one calendar day of the decision by the trustees, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be two working days from the date of publication in at least one English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier. c. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of unit holders for receiving IDCW (dividends). The NAV shall be adjusted to the extent of IDCW` and statutory levy, if applicable, at the close of business hours on record date. d. Before the issue of such notice, no communication whatsoever indicating the probable date of dividend declaration shall be issued by any Mutual Fund or its distributors of its products. e. The notice shall, in font size 10, bold, categorically state that pursuant to payment of IDCW, the NAV of the Scheme would fall to the extent of payout and statutory levy (if applicable).
Allotment (Detailed procedure)	All Applicants whose money towards purchase of Units have been realized by the Fund, will receive a full and firm allotment of Units in compliance with Paragraph 8.4 of SEBI Master circular for Mutual Funds dated 19th May 2023, provided also the applications are complete in all respects and are found to be in order. **Accounts Statements** • On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of receipt of transaction request/allotment will be sent to the Unit Holders registered e-mail address and/or mobile number. • In case of Unit Holders holding units in the dematerialized mode (if applicable), the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement. • For those unit holders who have provided an e-mail address, the AMC will send the account statement by e-

mail. Unit holders will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

- The Unit holder may request for a physical account statement by writing/calling the AMC/ISC/RTA. In case of specific request received from the Unit Holders, the AMC/Fund will provide the Account Statement to the Investors within 5 business days from the receipt of such request.

Consolidated Accounts Statements

Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with Paragraph 14.4 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the investor whose transaction has been accepted by LIC Mutual Fund/KFin shall receive a confirmation by way of email and /or SMS within 5 Business Days from the date of receipt of transaction request, same will be sent to the Unit holders registered e-mail address and/or mobile number.

Thereafter, a Consolidated Account Statement ("CAS") shall be issued in line with the following procedure:

- Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.

- The CAS shall be generated on a monthly basis and shall be issued on or before 15th of the immediately succeeding month to the unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month. Further, the CAS for half year is issued on or before 21st day of the immediately succeeding month.

- In case there is no transaction in any of the mutual fund folios then CAS detailing holding of investments across all schemes of all Mutual Funds will be issued on half yearly basis [at the end of every six months (i.e. September/ March)]

- Investors having MF investments and not having Demat account shall receive a Consolidated Account Statement

	from the MF Industry containing details of transactions across all Mutual Fund schemes by email / physical mode. The word 'transaction' shall include purchase, redemption, switch, Payout of Income Distribution cum capital withdrawal, Reinvestment of Income Distribution cum capital withdrawal, systematic investment plan, systematic withdrawal plan, and systematic transfer plan. CAS shall not be received by the Unit holders for the folio(s) wherein the PAN details are not updated. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN, email ID and mobile number to prevent fraudulent transactions.
Refund	Not Applicable
Who can invest This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.	**Before 16.07.2018:-** Resident Individuals & NRI in the age group of 12 to 60 years under the Single Premium Option and the 10 years term of Regular Contribution option and 12 to 55 years for 15 years term of the Regular Contribution option. **After 16.07.2018** • For 5 years (single premium) plan - Between the age of 12 to 60 years, Age NearerBirthday (NBD) • For 10 years plan - Between the age of 12 to 55 years, Age Nearer Birthday (NBD) • For 15 years plan - Between the age of 12 to 50 Years, Age Nearer Birthday (NBD) Age will be computed as per Nearer Birthday (NBD) ULIS investment (First as well as Renewal) will be considered through Cheque, Demand Draft etc also in addition to Electronic Clearing Services (ECS)/Systematic Transfer Plan (STP) under Single, Half Yearly and Yearly cases. For Monthly mode of payment, it is through ECS/STP only. **1) AUTO COVER** Investors after 01.01.2013 - This facility is available to the investors once first year instalment is fully paid. It shall remain Applicable as long as the amount is Rs.5000 plus sufficient to cover mortality charges or more in the account. Mortality premium in case of Auto Cover would be paid out by redeeming units from the investor's account. Investors from 01.02.2012 to 31.12.2012 5) This facility is available only for those who enter into our scheme with the age of 50 years or less. 6) The insurance premium will be adjusted on the last day of the Grace Period if the contribution due is not paid till that date. 7) If the contribution is paid during the grace period or on due date, the premium will be adjusted on the date of payment. 8) The premium instalment will be adjusted till the units' value is sufficient to cover at least one full instalment to a maximum of 3 years, from the date of auto cover. If the contribution is paid up to

	date within the Auto Cover period, by paying the full contribution then the auto cover will be extended for 3 more years from the first unpaid contribution, if any. If at any time, if the value of units falls below the instalment premium on the date of adjustment then this adjustment towards the premium will be stopped and if the arrears of contribution up to date are not paid within the days of grace, the policy will be lapsed. 9) This facility will be available only after completion and payment of ONE FULL year contribution. 10) For those who are under Auto Cover, the facility of revival will not be applicable. 11) In any case, if the applicable date is a non-business day, then adjustment will bedone on the next business day. For example if the due date is 16/08/11 the days of grace ends on 31/08/11 and if 31/08/11 is non business day next business day will be the redemption date. 12) Existing investors who are 50 years or less as on 31/12/11 may also avail this facility by exercising the option for this facility and opting for ECS/STP only. **4) Additional Contribution -This facility is available after 01.01.2013** Additional Contribution can be made over & above Insurance amount but in any case Insurance Amount cannot be changed in between even if the investor has not taken the maximum ULIS coverage. Such payment can be made any number of times in a year. Units will be allocated as per NAV of the payment date. Amount contributed can be withdrawn fully or partially only after 3 years. No additional contribution will be accepted in the last three years before maturity date. **5) Advance Premium –** 3) The unit holder during his/her lifetime can pay advance premium up to and maximum of balance in target amount. 4) The advance amount should be a minimum one-year contribution and in multiples thereof. Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address. The Mutual Fund/ AMC/ Trustee/ other intermediaries will rely on the declarations/ affirmations provided by the Investor in the Application/ Transaction Form(s) and the documents furnished to the KRA. Further, the Investor shall be liable to indemnify the Fund/ AMC/ Trustee/ other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and/ or the applicant who has applied on behalf of the Investor . The Mutual Fund/ AMC/ Trustee reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investors.
Who cannot invest	United States Person (U.S. Person), corporations and other entities organized under the applicable laws of the U.S. and Residents of Canada as defined under the applicable laws of Canada cannot invest in units of Scheme.

How to Apply (and other details)	Application form shall be available from either the Investor Service Centers (ISCs)/Official Points of Acceptance (OPAs) of AMC or may be downloaded from the website of AMC (www.licmf.com). List of official points of acceptance, collecting banker details etc. shall be available at https://www.licmf.com/sid-disclosure Details of the Registrar and Transfer Agent (RTA), official points of acceptance, collecting banker details etc. are available on back cover page. ***Note – In line with SEBI letter ref no. SEBI/HO/OW/IMD-II/DOF3/P/2022/26168/1 dated June 27, 2022, LIC MF AMC has stopped accepting new subscriptions in the scheme** Please refer to the SAI and Application form for further details and the instructions.
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	Not Applicable
Restrictions, if any, on the right to freely retain or dispose of units beingoffered.	**Restriction on Redemption in Mutual Funds** In accordance with paragraph 1.12 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the AMC reserves the right to impose restriction on redemptions subject to certain conditions as specified in the Statement of Additional Information under the heading ‘Suspension of redemption of Units’.
Cut off timing for subscriptions/ redemptions/ switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.	In accordance with provisions of Paragraph 8.4 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the following cut-off timings shall be observed by Mutual Fund in respect of purchase/ redemption/ switches of units of the scheme, and the following NAVs shall be applied in each case: **i. APPLICABLE NAV FOR SUBSCRIPTIONS/ PURCHASE INCLUDING SWITCH-IN OF UNITS** • In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the Business day shall be applicable. • In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day -the closing NAV of the next Business Day shall be applicable.

	• Irrespective of the time of receipt of application, where the funds for the entire amount are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable. **ii. APPLICABLE NAV FOR REDEMPTIONS INCLUDING SWITCH-OUTS** • In respect of valid applications received up to 3.00 p.m., the closing NAV of the day on which the application is received; • In respect of valid applications received after 3.00 p.m., the closing NAV of the next business day. For determining the applicable NAV for allotment of units in respect of purchase / switch-in in the Scheme, it shall be ensured that: • Application is received before the applicable cut-off time. • Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut-off time. The funds are available for utilization before the cut-off time. The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc. The above-mentioned cut-off timing shall also be applicable to transactions through the online platform. The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme.
Minimum target or insurance amount for purchase	**Under Regular Contribution option** Minimum: 1) Rs.10,000/- under 10 year term 2) Rs. 10,000/- under the 15 year term. **Single Premium Option** : Rs. 10,000/- and thereafter in multiples of Rs. 1000/- under both the 5 as well as the 10 year term **The Target amount is equivalent to Insurance Cover**. The maximum Insurance cover is Rs. 15,00,000. Over and above Target Amount, Additional Contribution can be made where there is no limit.

Accounts Statements	The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month. Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all Schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable For further details, refer SAI.
Dividend/ IDCW	The scheme offers only IDCW reinvestment option
Redemption	The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase. In case of exceptional circumstances listed in AMFI Circular No. AMFI/35P/MEM-COR/74/2022-23 dated 16th January 2023, redemption payment would be made within the permitted additional timelines prescribed. For details, please refer SAI.
Bank Mandate	In order to protect the interest of Unit holders from fraudulent encashment of redemption / Income Distribution cum capital withdrawal cheques, it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Applications without complete bank details shall be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit. For further details please refer to the SAI.
Delay in payment of redemption /repurchase proceeds/dividend	The Asset Management Company shall be liable to pay interest to the unitholders at rates as specified in paragraph 14.2 of SEBI Master Circular for Mutual Funds dated 19th May 2023 by SEBI for the period of such delay.
Unclaimed Redemption and Income Distribution cum Capital WithdrawalAmount	Necessary forms / documents required for claiming unclaimed redemption and IDCW (dividend) amounts are available on the website of LIC Mutual Fund. Further, the information on

	unclaimed amount along-with its prevailing value (based on income earned on deployment of such unclaimed amount), shall be separately disclosed to investors through the periodic statement of accounts / Consolidated Account Statement sent to the investors. Please refer SAI for disclosures pertaining to treatment of unclaimed redemption and IDCW (dividend) amounts in terms of paragraph 14.3 of SEBI Master Circular for Mutual Funds dated 19th May 2023.
Disclosure w.r.t investment by minors	As per Paragraph 17.6 of SEBI Master Circular for Mutual Funds dated 19th May 2023, read with SEBI Circular dated 12th May 2023, the following Process for Investments in the name of a Minor through a Guardian will be applicable: Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. Irrespective of the source of payment for subscription, all redemption /Income Distribution cum Capital Withdrawal proceeds shall be credited only in the verified bank account of the minor (i.e., bank account of the minor or minor's joint bank account with parent/legal guardian). Investors are requested to update the minor's bank account details in the respective folios by submitting the mandatory documents for receiving redemption/ IDCW payout. Minor Unit Holder on becoming Major may inform the RTA about attaining Majority Age and provide his specimen signature duly authenticated by his banker / guardian as well as his details of bank account and PAN (if required) and other necessary details as required as per Paragraph 17.6 of SEBI Master Circular for Mutual Funds dated May 19, 2023 to enable the RTA to update their records and allow him to operate the Account in his own right. The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions shall be permitted till the documents for changing the status is received.
Any other disclosure in terms of Consolidated Checklist on Standard Observations	Nothing to be added presently
Requirement of minimum investors in the scheme	In accordance with paragraph 6.11 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. In case the Scheme does not have a minimum of 20 investors, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions

	mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over 25% limit. Failure on the part of the said investor to redeem his exposure over 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

III. Other Details

A. In case of Fund of Funds Scheme, Details of Benchmark, Investment Objective, Investment Strategy, TER, AUM, Year wise performance, Top 10 Holding/ link to Top 10 holding of the underlying fund should be provided – Not Applicable

B. Periodic Disclosures

Disclosures: Portfolio (Monthly and Half Yearly)	The Mutual Fund/AMC will disclose portfolio of the Scheme (along with ISIN) as on the last day of the month/ half year for all their schemes in the format prescribed by SEBI on its website (www.licmf.com) and on the website of AMFI (www.amfiindia.com) within 10 days from the close of each month/ half year respectively in a user-friendly and downloadable spreadsheet format. In case of Unitholders whose e-mail addresses are registered, the Mutual Funds/ AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively. Mutual Fund/ AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its Schemes portfolio on their respective website and on the website of AMFI. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi. Mutual Funds/AMCs shall provide a physical copy of the statement of it scheme portfolio without charging any cost, on specific request received from a Unitholder.
Half Yearly Results	Mutual Fund / AMC shall within one month from the close of each half year, (i.e. 31st March and on 30th September), host a soft copy of its unaudited financial results on its website (www.licmf.com). Further, the Mutual Fund / AMC shall publish an advertisement disclosing the hosting of such unaudited half yearly financial results on their website, in at

	least one national English daily newspaper and a regional newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.
Annual Report or Abridged annual Report	The Scheme wise annual report or an abridged summary thereof shall be provided to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e., 31st March each year). Scheme wise annual report shall be displayed on the website of the AMC (www.licmf.com) and Association of Mutual Funds in India (www.amfiindia.com). In case of unitholders whose email addresses are available with the Mutual Fund, the scheme annual reports or abridged summary would be sent only by email. The unitholders whose e-mail addresses are not registered with the Fund are requested to update / provide their email address to the Fund for updating the database. Physical copy of scheme wise annual report or abridged summary shall be provided to investors who have opted to receive the same. The full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. The AMC shall publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC website (www.licmf.com) and on the website of AMFI (www.amfiindia.com).
Product Labeling/ Risk-o-meter	In terms of Paragraph 17.4 of SEBI Master Circular for Mutual Funds dated 19th May 2023, the Mutual Fund/AMC shall evaluate the Risk-o-meter of the Scheme and its Benchmarks on a monthly basis and shall disclose the same along with portfolio disclosure of the Scheme on its website viz. www.licmf.com and on the website of AMFI viz. www.amfiindia.com within 10 days from the close of each month. Further, any change in Risk-o-meter shall be communicated by way of Notice-cum-Addendum and by way of an e-mail or SMS to unitholders of the Scheme. The risk level of the Scheme as on March 31 of every year, along with the number of times the risk level has changed over the year shall be disclosed on its website and AMFI website. Risk-o-meter details shall also be disclosed in scheme-wise Annual Reports and Abridged summary.
Scheme Summary Document (SSD)	In accordance with SEBI letter No. SEBI/HO/OW/IMD-II/DOF3/P/397002021 dated 28th December 2021 and AMFI emails dated 16th March 2022 and 25th March 2022, Scheme summary document for all schemes of LIC Mutual Fund in the

	requisite format (pdf, spreadsheet and machine readable format) shall be uploaded on a monthly basis i.e. 15th of every month or within 5 working days from the date of any change or modification in the scheme information on the website of LIC Mutual Fund i.e. www.licmf.com, AMFI i.e. www.amfiindia.com and Registered Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited.
Product Dashboard	The AMC shall have a dashboard on their website providing performance and key disclosures pertaining to the schemes managed by AMC. The Dashboard shall include information such as the scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance, among others. The Dashboard shall be provided in a comparable, downloadable (spreadsheet) and machine-readable format.

C. Transparency/NAV Disclosure –

The Mutual Fund / AMC shall update the NAVs on the website of LIC Mutual Fund (www.licmf.com) and on the website of Association of Mutual Funds in India - hereinafter referred to as AMFI (www.amfiindia.com) by 11.00 p.m. on every Business Day. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.

The NAV shall be calculated on all business days. Mutual Fund/ AMC shall extend facility of sending latest available NAVs to Unitholders through SMS, upon receiving a specific request in this regard.

Investor may write to AMC for availing the facility of receiving the latest NAVs through SMS.

D. Transaction charges and stamp duty-

- **Transaction Charges**

No transaction charges shall be levied on the transaction in the Schemes of LIC Mutual Fund.

- **Stamp Duty**

Pursuant to part I of Chapter IV of the Notification dated 21st February 2019, issued by the Legislative Department, Ministry of Law and Justice, Government of India, on the Finance Act, 2019, read with subsequent notifications dated 10th December 2019 and 30th March 2020 issued by Department of Revenue, Ministry of Finance, Government of India, Paragraph 2.9 of SEBI Master Circular for Mutual Funds dated 19th May 2023, stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including Income Distribution cum Capital Withdrawal (IDCW) reinvestment and Switch in) to the unitholders would be reduced to that extent.

E. Associate Transactions- Please refer to Statement of Additional Information (SAI)

F. Taxation- For details on taxation please refer to the clause on Taxation in the SAI apart from the following:

	Resident Investors	**Mutual Fund**
Tax on dividend	Taxed in the hands of unitholders at applicable rate under the provisions of the Income-tax Act $	NIL
Capital Gain Long Term: Short Term:	 10%^ 15%*	 NIL NIL

$ Tax not deductible if Income Distribution cum capital withdrawal in respect of units of a mutual fund is below Rs. 5,000 in a financial year.

*Plus surcharge, education cess and applicable taxes as per Income Tax Act.
^Finance Bill, 2018 proposes levy of income-tax at the rate of 10% (without indexation benefit) on long-term capital gains exceeding Rs. 1 lakh provided transfer of such units is subject to STT.

All tax rates mentioned above are base rates and will be increased by applicable surcharge and cess.

G. Rights of Unitholders- Please refer to SAI for details.

H. List of official points of acceptance: Please refer Link for complete List of official points of acceptance **-** https://www.licmf.com/sid-disclosure

I. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations For Which Action May Have Been Taken Or Is In The Process Of Being Taken By Any Regulatory Authority - Please refer link **-** https://www.licmf.com/sid-disclosure

The Scheme under this Document has been approved by the Trustees. The Trustees have ensured that LIC MF ULIS approved by them is a new product offered by LIC Mutual Fund and is not a minor modification of its existing Schemes.

Any dispute arising out of this issue shall be subject to the exclusive jurisdiction of the Courts in India. Statements in this Scheme Information Document are, except where otherwise stated, based on the law, practice currently in force in India, and are subject to changes therein.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under and guidelines and directives issued by SEBI from time to time shall be applicable.

For and on behalf of the Board of Directors of
LIC Mutual Fund Asset Management Limited

Sd / -

Date: 26th June 2024
Place: Mumbai

Ravi Kumar Jha
Managing Director & Chief Executive Officer

LIST OF OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS

Website of LIC MF: www.licmf.com Email: service_licmf@kfintech.com

LIC Mutual Fund: Branch Offices

AREA OFFICE NAME	STATE	ADDRESS	Phone No.
AHMEDABAD	GUJARAT	B-208 & 209, SHIVANTA ONE COMPLEX, OPP. KOTHAWALA FLAT, NR. HARE KRISHNA COMPLEX, ASHRAM ROAD, AHMEDABAD-380006	079-40380568
BENGALURU	KARNATAKA	N112, 113, 114, Manipal Centre North Block No. 47, Dickenson Road, Bangalore – 560042	+91 080-42296491
BHUBANESWAR	ODISHA	PLOT NO-2B & 2C, GROUND FLOOR, BEHIND RAM MANDIR, UNIT-3, KHARAVEL NAGAR, BHUBANESWAR- 751001, ODISHA	0674-2396522
BORIVALI	MAHARASHTRA	Raghuviir Tower Co-op society, Shop No. 3, Mandpeshwar Road, Chamunda Circle, Borivali west, Mumbai – 400092	022 - 35113069
CHANDIGARH	CHANDIGARH	SCO No. 2475-76, Second Floor Sector 22-C, Chandigarh-160022	0172-4622030
CHENNAI	TAMILNADU	LIC OF INDIA, NEW NO. 153, OLD NO. 102, LIC ANNEXURE BUILDING , GROUND FLOOR, ANNA SALAI, CHENNAI – 600 002	044 - 28411984 / 28555883 / 044 48634596
COIMBATORE	TAMILNADU	C/O LIC DIVSIONAL OFFICE, INDIA LIFE BUILDING,1543/44,TRICHY ROAD, COIMBATORE-641 018	0422-4393014
DELHI	DELHI	911-912 , Prakash deep Building 07, Tolstoy Marg New Delhi -110001	011-35007514
ERNAKULAM	KERALA	11TH FLOOR, JEEVAN PRAKASH, LIC DIVISIONAL OFFICE, M.G ROAD, ERNAKULAM -682011	0484 - 2367643
GOA	GOA	JEEVAN VISHWAS BUILDING, EDC COMPLEX, PLOT NO. 2, PATTO, PANAJI, GOA - 403001	0832-2988100
GURUGRAM	HARYANA	UNIT NO - 208, 2ND FLOOR, BUILDING VIPUL AGORA, NEAR SAHARA MALL, MG ROAD, GURUGRAM, HARYANA -122002	0124-4075908
GUWAHATI	ASSAM	JEEVAN PRAKASH BUILDING, GROUND FLOOR, S.S. ROAD, FANCY BAZAR, GUWAHATI - 781001	0361 - 3502163
HYDERABAD	TELANGANA	606, 6th Floor, VV Vintage Boulevard Building, Somajiguda, Raj Bhavan Road, Hyderabad-500082	040 - 23244445
INDORE	MADHYA PRADESH	U.V HOUSE, 1ST FLOOR, 9/1-A SOUTH TUKOGANJ, INDORE - 452001	0731 - 4069162
JAIPUR	RAJASTHAN	LIC DO-1 PREMISES, JEEVAN NIDHI-2,GROUND FLOOR , BHAWANI SINGH ROAD , AMBEDKAR CIRCLE, JAIPUR 302005	0141-2743620
Jamshedpur	Jharkhand	LIC Divisional Office, Jeevan Prakash Building, 3rd floor, Bistupur, Jamshedpur-831001.	-
KANPUR	UTTAR PRADESH	16/275 JEEVAN VIKAS BUILDING, GROUND FLOOR, BESIDES CANARA BANK , M. G. ROAD, KANPUR - 208001	0512 - 2360240 / 3244949
KOLKATA	WEST BENGAL	HINDUSTAN BUILDING, GR. FL. 4, CHITTARANJAN AVENUE, KOLKATA - 700 072	03322129455
KOZHIKODE	KERALA	NEAR BRANCH NO:3, 1ST FLOOR, LIC DIVISIONAL OFFICE,JEEVAN PRAKASH, MANANCHIRA, KOZHIKODE-673001	0495-2723030
LUCKNOW	UTTAR PRADESH	Office No. 4, 1st Floor, Centre Court Building, 3/c, 5, Park Road, Lucknow, Uttar Pradesh - 226001.	0522-2231186
Ludhiana	Punjab	SCO 15, 103, 1st Floor, Sanplaza Building, Feroze Gandhi Market, Ludhiana-141001	0161 4507033

MANGALORE	KARNATAKA	NO 6, GROUND FLOOR, POPULAR BUILDING, K S RAO ROAD, MANGALORE-575001	08242411482
MUMBAI	MAHARASHT RA	GROUND FLOOR, INDUSTRIAL ASSURANCE BUILDING, OPP. CHURCHGATE STATION, MUMBAI - 400020	02266016178
NAGPUR	MAHARASHT RA	The Edge building Plot No.12, 4th floor, W. H. C. Road, Shankar Nagar, Nagpur – 440010	07122542497
NASIK	MAHARASHT RA	BEDMUTHA'S NAVKAR HEIGHTS OFFICE NO 03, 3RD FLOOR, NEW PANDIT COLONY, SHARANPURROAD, NASIK – 422002	02532579507
PATNA	BIHAR	OFFICE NO -212, ADISON ARCADE, FRASER ROAD, NEAR MAURYA HOTEL, PATNA 800001	-
PUNE	MAHARASHT RA	C/O LIC OF INDIA, 1ST FLOOR, JEEVAN PRAKASH, DIVISIONAL OFFICE 1, NEAR ALL INDIA RADIO, SHIVAJI NAGAR UNIVERSITY ROAD, PUNE - 411005	02025537301
RAIPUR	CHHATTISGA RH	1ST FLOOR, PHASE 1, INVESTMENT BUILDING, LIC OF INDIA, JEEVAN BIMA MARG, PANDRI, RAIPUR, CHHATTISGARH 492004	07712236780
RAJKOT	GUJARAT	JEEVAN PRAKASH, LIC OF INDIA BUILDING CAMPUS, MAHILA COLLEGE CHOWK, TAGORE MARG, RAJKOT - 360001	02812461522
RANCHI	JHARKHAND	2ND FLOOR, NARASARIA TOWER, OPPOSITE LALPUR POLICE STATION, RANCHI-834001	06512206372
CHHATRAPATI SAMBHAJINAG AR	MAHARASHT RA	OFFICE NO. 02, ANANT DARSHAN APARTMENT, PLOT NO. 107, SAMARTH NAGAR, CHHATRAPATI SAMBHAJINAGAR (AURANGABAD) - 431001	-
SURAT	GUJARAT	OFFICE NO – 122/B, INTERNATIONAL TRADE CENTRE (ITC), MAJURAGATE CROSSING, RING ROAD- SURAT-395002 .	02614862626
THANE	MAHARASHT RA	JEEVAN CHINTAMANI, 2ND FLOOR, NEW RTO, EASTERN EXPRESS HIGHWAY, THANE - 400604	022- 62556011 / 12
UDAIPUR	RAJASTHAN	AMRIT SHREE BUILDING, OFFICE NO. 412 A, 4TH FLOOR, ASHOK NAGAR MAIN ROAD, UDAIPUR – 313001	-
VARANASI	UTTAR PRADESH	2nd Floor, Main Building LIC OF INDIA, Divisional Office, Gauriganj ,Bhelupur, Varanasi-221001	0542 -2450015
VIJAYAWADA	ANDHRA PRADESH	D.No. 40-9-62/A, 3rd Floor, Ram Mohan Building, Kala Nagar Road, Benz Circle, Vijayawada- 520010	0866 – 4058692

Official Points of Acceptance - KFin Technologies Limited

Branch Name	State	Consolidated Current Address	Landline
Bangalore	Karnataka	Kfin Technologies Ltd No 35 Puttanna Road Basavanagudi Bangalore 560004	080-26602852
Belgaum	Karnataka	Kfin Technologies Ltd Premises No.101 Cts No.1893 Shree Guru Darshani Tower Anandwadi Hindwadi Belgaum 590011	0831 4213717
Bellary	Karnataka	Kfin Technologies Ltd Ground Floor 3Rd Office Near Womens College Road Beside Amruth Diagnostic Shanthi Archade Bellary 583103	8392294649
Davangere	Karnataka	Kfin Technologies Ltd D.No 162/6 1St Floor 3Rd Main P J Extension Davangere Taluk Davangere Manda Davangere 577002	8192296741
Gulbarga	Karnataka	Kfin Technologies Ltd H No 2-231 Krishna Complex 2Nd Floor Opp. Opp. Municipal Corporation Office Jagat Station Main Road Kalaburagi Gulbarga 585105	08472 252503
Hassan	Karnataka	Kfin Technologies Ltd Sas No: 490 Hemadri Arcade 2Nd Main Road Salgame Road Near Brahmins Boys Hostel Hassan 573201	08172 262065
Hubli	Karnataka	Kfin Technologies Ltd R R Mahalaxmi Mansion Above Indusind Bank 2Nd Floor Desai Cross Pinto Road Hubballi 580029	0836-2950643
Mangalore	Karnataka	Kfin Technologies Ltd Shop No - 305 Marian Paradise Plaza 3Rd Floor Bunts Hostel Road Mangalore - 575003 Dakshina Kannada Karnataka	0824-2951645
Margoa	Goa	Kfin Technologies Ltd Shop No 21 Osia Mall 1St Floor Near Ktc Bus Stand Sgdpa Market Complex Margao - 403601	0832-2957253
Mysore	Karnataka	Kfin Technologies Ltd No 2924 2Nd Floor 1St Main 5Th Cross Saraswathi Puram Mysore 570009	8213510066
Panjim	Goa	Kfin Technologies Ltd H. No: T-9 T-10 Affran Plaza 3Rd Floor Near Don Bosco High School Panjim 403001	0832 2996032
Shimoga	Karnataka	Kfin Technologies Ltd Jayarama Nilaya 2Nd Corss Mission Compound Shimoga 577201	08182-295491
Ahmedabad	Gujarat	Kfin Technologies Ltd Office No. 401 On 4Th Floor Abc-I Off. C.G. Road - Ahmedabad 380009	9081903021/9824327979
Anand	Gujarat	Kfin Technologies Ltd B-42 Vaibhav Commercial Center Nr Tvs Down Town Shrow Room Grid Char Rasta Anand 380001	9081903038
Baroda	Gujarat	Kfin Technologies Ltd 1St Floor 125 Kanha Capital Opp. Express Hotel R C Dutt Road Alkapuri Vadodara 390007	0265-2353506
Bharuch	Gujarat	Kfin Technologies Ltd 123 Nexus Business Hub Near Gangotri Hotel B/S Rajeshwari Petroleum Makampur Road Bharuch 392001	9081903042
Bhavnagar	Gujarat	Kfin Technologies Ltd 303 Sterling Point Waghawadi Road - Bhavnagar 364001	278-3003149
Gandhidham	Gujarat	Kfin Technologies Ltd Shop # 12 Shree Ambica Arcade Plot # 300 Ward 12. Opp. Cg High School Near Hdfc Bank Gandhidham 370201	9081903027
Gandhinagar	Gujarat	Kfin Technologies Ltd 138 - Suyesh solitaire, Nr. Podar International School, Kudasan, Gandhinagar-382421 Gujarat	079 49237915
Jamnagar	Gujarat	Kfin Technologies Ltd 131 Madhav Plazza Opp Sbi Bank Nr Lal Bunglow Jamnagar 361008	0288 3065810
Junagadh	Gujarat	Kfin Technologies Ltd Shop No. 201 2Nd Floor V-Arcade Complex Near Vanzari Chowk M.G. Road Junagadh 362001	0285-2652220
Mehsana	Gujarat	Kfin Technologies Ltd Ff-21 Someshwar Shopping Mall Modhera Char Rasta - Mehsana 384002	02762-242950
Nadiad	Gujarat	Kfin Technologies Ltd 311-3Rd Floor City Center Near Paras Circle - Nadiad 387001	0268-2563245
Navsari	Gujarat	Kfin Technologies Ltd 103 1St Floore Landmark Mall Near Sayaji Library Navsari Gujarat Navsari 396445	9081903040
Rajkot	Gujarat	Kfin Technologies Ltd 302 Metro Plaza Near Moti Tanki Chowk Rajkot Rajkot Gujarat 360001	9081903025
Surat	Gujarat	Kfin Technologies Ltd Ground Floor Empire State Building Near Udhna Darwaja Ring Road Surat 395002	9081903041
Valsad	Gujarat	Kfin Technologies Ltd 406 Dreamland Arcade Opp Jade Blue Tithal Road Valsad 396001	02632-258481
Vapi	Gujarat	Kfin Technologies Ltd A-8 Second Floor Solitaire Business Centre Opp Dcb Bank Gidc Char Rasta Silvassa Road Vapi 396191	9081903028

Chennai	Tamil Nadu	Kfin Technologies Ltd 9Th Floor Capital Towers 180 Kodambakkam High Road Nungambakkam | Chennai – 600 034	044-2830 9147, 044-28309100
Calicut	Kerala	Kfin Technologies Ltd Second Floor Manimuriyil Centre Bank Road Kasaba Village Calicut 673001	0495-4022480
Cochin	Kerala	Kfin Technologies Ltd Door No:61/2784 Second floor Sreelakshmi Tower Chittoor Road, Ravipuram Ernakulam-Kerala-682015	0484 - 4025059
Kannur	Kerala	Kfin Technologies Ltd 2Nd Floor Global Village Bank Road Kannur 670001	0497-2764190
Kollam	Kerala	Kfin Technologies Ltd Sree Vigneswara Bhavan Shastri Junction Kollam - 691001	474-2747055
Kottayam	Kerala	Kfin Technologies Ltd 1St Floor Csiascension Square Railway Station Road Collectorate P O Kottayam 686002	9496700884
Palghat	Kerala	Kfin Technologies Ltd No: 20 & 21 Metro Complex H.P.O.Road Palakkad H.P.O.Road Palakkad 678001	9895968533
Tiruvalla	Kerala	Kfin Technologies Ltd 2Nd Floorerinjery Complex Ramanchira Opp Axis Bank Thiruvalla 689107	0469-2740540
Trichur	Kerala	Kfin Technologies Ltd 4Th Floor Crown Tower Shakthan Nagar Opp. Head Post Office Thrissur 680001	0487- 6999987
Trivandrum	Kerala	Kfin Technologies Ltd, 3rdFloor, No- 3B TC-82/3417, CAPITOL CENTER, OPP SECRETARIAT, MG ROAD, TRIVANDRUM- 695001	0471-4618306
Coimbatore	Tamil Nadu	Kfin Technologies Ltd 3Rd Floor Jaya Enclave 1057 Avinashi Road - Coimbatore 641018	0422 - 4388011
Erode	Tamil Nadu	Kfin Technologies Ltd Address No 38/1 Ground Floor Sathy Road (Vctv Main Road) Sorna Krishna Complex Erode 638003	0424-4021212
Karur	Tamil Nadu	Kfin Technologies Ltd No 88/11 Bb Plaza Nrmp Street K S Mess Back Side Karur 639002	04324-241755
Madurai	Tamil Nadu	Kfin Technologies Ltd No. G-16/17 Ar Plaza 1St Floor North Veli Street Madurai 625001	0452-2605856
Nagerkoil	Tamil Nadu	Kfin Technologies Ltd Hno 45 1St Floor East Car Street Nagercoil 629001	04652 - 233552
Pondicherry	Pondicherry	Kfin Technologies Ltd No 122(10B) Muthumariamman Koil Street - Pondicherry 605001	0413-4300710
Salem	Tamil Nadu	Kfin Technologies Ltd No.6 Ns Complex Omalur Main Road Salem 636009	0427-4020300
Tirunelveli	Tamil Nadu	Kfin Technologies Ltd 55/18 Jeney Building 2Nd Floor S N Road Near Aravind Eye Hospital Tirunelveli 627001	0462-4001416
Trichy	Tamil Nadu	Kfin Technologies Ltd No 23C/1 E V R Road Near Vekkaliamman Kalyana Mandapam Putthur - Trichy 620017	0431-4020227
Tuticorin	Tamil Nadu	Kfin Technologies Ltd 4 - B A34 - A37 Mangalmal Mani Nagar Opp. Rajaji Park Palayamkottai Road Tuticorin 628003	0461-2334602
Vellore	Tamil Nadu	Kfin Technologies Ltd No 2/19 1St Floor Vellore City Centre Anna Salai Vellore 632001	0416-4200381
Agartala	Tripura	Kfin Technologies Ltd Ols Rms Chowmuhani Mantri Bari Road 1St Floor Near Jana Sevak Saloon Building Traffic Point Tripura West Agartala 799001	0381-2388519
Guwahati	Assam	Kfin Technologies Ltd Ganapati Enclave 4Th Floor Opposite Bora Service Ullubari Guwahati Assam 781007	0361-3501536/37
Shillong	Meghalaya	Kfin Technologies Ltd Annex Mani Bhawan Lower Thana Road Near R K M Lp School Shillong 793001	0364 - 2506106
Silchar	Assam	Kfin Technologies Ltd N.N. Dutta Road Chowchakra Complex Premtala Silchar 788001	03842-261714
Ananthapur	Andhra Pradesh	Kfin Technologies Ltd. #13/4 Vishnupriya Complex Beside Sbi Bank Near Tower Clock Ananthapur-515001.	9063314379
Guntur	Andhra Pradesh	Kfin Technologies Ltd 2Nd Shatter 1St Floor Hno. 6-14-48 14/2 Lane Arundal Pet Guntur 522002	0863-2339094
Hyderabad	Telangana	Kfin Technologies Ltd No:303 Vamsee Estates Opp: Bigbazaar Ameerpet Hyderabad 500016	040-44857874 / 75 / 76
Karimnagar	Telangana	Kfin Technologies Ltd 2Nd Shutterhno. 7-2-607 Sri Matha Complex Mankammathota - Karimnagar 505001	0878-2244773
Kurnool	Andhra Pradesh	Kfin Technologies Ltd Shop No:47 2Nd Floor S Komda Shoping Mall Kurnool 518001	08518-228550
Nanded	Maharashtra	Kfin Technologies Ltd Shop No.4 Santakripa Market G G Road	02462-237885

		Opp.Bank Of India Nanded 431601	
Rajahmundry	Andhra Pradesh	Kfin Technologies Ltd No. 46-23-10/A Tirumala Arcade 2Nd Floor Ganuga Veedhi Danavaipeta Rajahmundry East Godavari Dist Ap - 533103	0883-2434468/70
Solapur	Maharashtra	Kfin Technologies Ltd Shop No 106. Krishna Complex 477 Dakshin Kasaba Datta Chowk Solapur-413007	0217-2300021 / 2300318
Srikakulam	Andhra Pradesh	Kfin Technologies Ltd D No 158, Shop No # 3, Kaki Street, Opp Tulasi Das Hospital, CB Road, Srikakulam Andhra Pradesh - 532001	08942358563
Tirupathi	Andhra Pradesh	Kfin Technologies Ltd Shop No:18-1-421/F1 City Center K.T.Road Airtel Backside Office Tirupathi - 517501	9885995544 / 0877-2255797
Vijayawada	Andhra Pradesh	Kfin Technologies Ltd Hno26-23 1St Floor Sundarammastreet Gandhinagar Krishna Vijayawada 520010	0866-6604032/39/40
Visakhapatnam	Andhra Pradesh	Kfin Technologies Ltd Dno : 48-10-40 Ground Floor Surya Ratna Arcade Srinagar Opp Roadto Lalitha Jeweller Showroom Beside Taj Hotel Ladge Visakhapatnam 530016	0891-2714125
Warangal	Telangana	Kfin Technologies Ltd Shop No22 Ground Floor Warangal City Center 15-1-237 Mulugu Road Junction Warangal 506002	0870-2441513
Khammam	Telangana	Kfin Technologies Ltd 11-4-3/3 Shop No. S-9 1St Floor Srivenkata Sairam Arcade Old Cpi Office Near Priyadarshini Collegenehru Nagar Khammam 507002	8008865802
Hyderabad(Gachibowli)	Telangana	Kfin Technologies Ltd Selenium Plot No: 31 & 32 Tower B Survey No.115/22 115/24 115/25 Financial District Gachibowli Nanakramguda Serilimgampally Mandal Hyderabad 500032	040-79615122
Akola	Maharashtra	Kfin Technologies Ltd Shop No 25 Ground Floor Yamuna Tarang Complex Murtizapur Road N.H. No- 6 Opp Radhakrishna Talkies Akola 444001 Maharashthra	0724-2451874
Amaravathi	Maharashtra	Kfin Technologies Ltd Shop No. 21 2Nd Floor Gulshan Tower Near Panchsheel Talkies Jaistambh Square Amaravathi 444601	0721 2569198
Aurangabad	Maharashtra	Kfin Technologies Ltd Shop No B 38 Motiwala Trade Center Nirala Bazar Aurangabad 431001	0240-2343414
Bhopal	Madhya Pradesh	Kfin Technologies Ltd Sf-13 Gurukripa Plaza Plot No. 48A Opposite City Hospital Zone-2 M P Nagar Bhopal 462011	0755 4077948/3512936
Dhule	Maharashtra	Kfin Technologies Ltd Ground Floor Ideal Laundry Lane No 4 Khol Galli Near Muthoot Finance Opp Bhavasar General Store Dhule 424001	02562-282823
Indore	Madhya Pradesh	Kfin Technologies Ltd. 101 Diamond Trade Center 3-4 Diamond Colony New Palasia Above Khurana Bakery Indore	0731-4266828/4218902
Jabalpur	Madhya Pradesh	Kfin Technologies Ltd 2Nd Floor 290/1 (615-New) Near Bhavartal Garden Jabalpur - 482001	0761-4923301
Jalgaon	Maharashtra	Kfin Technologies Ltd 3Rd Floor 269 Jaee Plaza Baliram Peth Near Kishore Agencies Jalgaon 425001	9421521406
Nagpur	Maharashtra	Kfin Technologies Ltd Plot No. 2 Block No. B / 1 & 2 Shree Apratment Khare Town Mata Mandir Road Dharampeth Nagpur 440010	0712-3513750
Nasik	Maharashtra	Kfin Technologies Ltd S-9 Second Floor Suyojit Sankul Sharanpur Road Nasik 422002	0253-6608999
Sagar	Madhya Pradesh	Kfin Technologies Ltd Ii Floor Above Shiva Kanch Mandir. 5 Civil Lines Sagar Sagar 470002	07582-402404
Ujjain	Madhya Pradesh	Kfin Technologies Ltd Heritage Shop No. 227 87 Vishvavidhyalaya Marg Station Road Near Icici Bank Above Vishal Megha Mart Ujjain 456001	0734-4250007 / 08
Asansol	West Bengal	Kfin Technologies Ltd 112/N G. T. Road Bhanga Pachil G.T Road Asansol Pin: 713 303; Paschim Bardhaman West Bengal Asansol 713303	0341-2220077
Balasore	Orissa	Kfin Technologies Ltd 1-B. 1St Floor Kalinga Hotel Lane Baleshwar Baleshwar Sadar Balasore 756001	06782-260503
Bankura	West Bengal	Kfin Technologies Ltd Plot Nos- 80/1/Anatunchati Mahalla 3Rd Floor Ward No-24 Opposite P.C Chandra Bankura Town Bankura 722101	9434480586
Berhampur (Or)	Orissa	Kfin Technologies Ltd Opp Divya Nandan Kalyan Mandap 3Rd Lane Dharam Nagar Near Lohiya Motor Berhampur (Or) 760001	0680-2228106
Bhilai	Chatisgarh	Kfin Technologies Ltd Office No.2 1St Floor Plot No. 9/6 Nehru Nagar [East] Bhilai 490020	7884901014
Bhubaneswar	Orissa	Kfin Technologies Ltd A/181 Back Side Of Shivam Honda Show Room Saheed Nagar - Bhubaneswar 751007	0674-2548981
Bilaspur	Chatisgarh	Kfin Technologies Ltd Shop.No.306 3Rd Floor Anandam Plaza Vyapar	07752-443680

		Vihar Main Road Bilaspur 495001	
Bokaro	Jharkhand	Kfin Technologies Ltd City Centre Plot No. He-07 Sector-Iv Bokaro Steel City Bokaro 827004	7542979444
Burdwan	West Bengal	Kfin Technologies Ltd Saluja Complex; 846 Laxmipur G T Road Burdwan; Ps: Burdwan & Dist: Burdwan-East Pin: 713101	0342-2665140
Chinsura	West Bengal	Kfin Technologies Ltd No : 96 Po: Chinsurah Doctors Lane Chinsurah 712101	033-26810164
Cuttack	Orissa	Kfin Technologies Ltd Shop No-45 2Nd Floor Netaji Subas Bose Arcade (Big Bazar Building) Adjusent To Reliance Trends Dargha Bazar Cuttack 753001	0671-2956816
Dhanbad	Jharkhand	Kfin Technologies Ltd 208 New Market 2Nd Floor Bank More - Dhanbad 826001	9264445981
Durgapur	West Bengal	Kfin Technologies Ltd Mwav-16 Bengal Ambuja 2Nd Floor City Centre Distt. Burdwan Durgapur-16 Durgapur 713216	0343-6512111
Gaya	Bihar	Kfin Technologies Ltd Property No. 711045129 Ground Floorhotel Skylark Swaraipuri Road - Gaya 823001	0631-2220065
Jalpaiguri	West Bengal	Kfin Technologies Ltd D B C Road Opp Nirala Hotel Opp Nirala Hotel Opp Nirala Hotel Jalpaiguri 735101	03561-222136
Jamshedpu r	Jharkhand	Kfin Technologies Ltd Madhukunj 3Rd Floor Q Road Sakchi Bistupur East Singhbhum Jamshedpur 831001	6572912170
Kharagpur	West Bengal	Kfin Technologies Ltd Holding No 254/220 Sbi Building Malancha Road Ward No.16 Po: Kharagpur Ps: Kharagpur Dist: Paschim Medinipur Kharagpur 721304	3222253380
Kolkata	West Bengal	Kfin Technologies Ltd 2/1 Russel Street 4Thfloor Kankaria Centre Kolkata 70001 Wb	033 66285900
Malda	West Bengal	Kfin Technologies Ltd Ram Krishna Pally; Ground Floor English Bazar - Malda 732101	03512-223763
Patna	Bihar	Kfin Technologies Ltd, Flat No.- 102, 2BHK Maa Bhawani Shardalay, Exhibition Road, Patna-800001	06124149382
Raipur	Chatisgarh	Kfin Technologies Ltd Office No S-13 Second Floor Reheja Tower Fafadih Chowk Jail Road Raipur 492001	0771-4912611
Ranchi	Jharkhand	Kfin Technologies Ltd Room no 103, 1st Floor, Commerce Tower,Beside Mahabir Tower,Main Road, Ranchi -834001	0651-2330160
Rourkela	Orissa	Kfin Technologies Ltd 2Nd Floor Main Road Udit Nagar Sundargarh Rourekla 769012	0661-2500005
Sambalpur	Orissa	Kfin Technologies Ltd First Floor; Shop No. 219 Sahej Plaza Golebazar; Sambalpur Sambalpur 768001	0663-2533437
Siliguri	West Bengal	Kfin Technologies Ltd Nanak Complex 2Nd Floor Sevoke Road - Siliguri 734001	0353-2522579
Agra	Uttar Pradesh	Kfin Technologies Ltd House No. 17/2/4 2Nd Floor Deepak Wasan Plaza Behind Hotel Holiday Inn Sanjay Place Agra 282002	7518801801
Aligarh	Uttar Pradesh	Kfin Technologies Ltd 1St Floor Sevti Complex Near Jain Temple Samad Road Aligarh-202001	7518801802
Allahabad	Uttar Pradesh	Kfin Technologies Ltd Meena Bazar 2Nd Floor 10 S.P. Marg Civil Lines Subhash Chauraha Prayagraj Allahabad 211001	7518801803
Ambala	Haryana	Kfin Technologies Ltd 6349 2Nd Floor Nicholson Road Adjacent Kos Hospitalambala Cant Ambala 133001	7518801804
Azamgarh	Uttar Pradesh	KFin Technologies Ltd Shop no. 18 Gr. Floor, Nagarpalika, Infront of Tresery office, Azamgarh, UP-276001	7518801805
Bareilly	Uttar Pradesh	Kfin Technologies Ltd 1St Floorrear Sidea -Square Building 54-Civil Lines Ayub Khan Chauraha Bareilly 243001	7518801806
Begusarai	Bihar	KFin Technologies Limited, SRI RAM MARKET, KALI ASTHAN CHOWK, MATIHANI ROAD, BEGUSARAI, BIHAR - 851101	7518801807/9693344717
Bhagalpur	Bihar	Kfin Technologies Ltd 2Nd Floor Chandralok Complexghantaghar Radha Rani Sinha Road Bhagalpur 812001	7518801808
Darbhanga	Bihar	KFin Technologies Limited, H No-185, Ward No-13, National Statistical office Campus, Kathalbari, Bhandar Chowk , Darbhanga, Bihar - 846004	7739299967
Dehradun	Uttaranchal	Kfin Technologies Ltd Shop No-809/799 Street No-2 A Rajendra Nagar Near Sheesha Lounge Kaulagarh Road Dehradun-248001	7518801810
Deoria	Uttar pradesh	Kfin Technologies Ltd K. K. Plaza Above Apurwa Sweets Civil Lines Road Deoria 274001	7518801811

Faridabad	Haryana	Kfin Technologies Ltd A-2B 2Nd Floor Neelam Bata Road Peer Ki Mazar Nehru Groundnit Faridabad 121001	7518801812
Ghaziabad	Uttar Pradesh	Kfin Technologies Ltd Ff - 31 Konark Building Rajnagar - Ghaziabad 201001	7518801813
Ghazipur	Uttar Pradesh	Kfin Technologies Ltd House No. 148/19 Mahua Bagh Raini Katra- Ghazipur 233001	7518801814
Gonda	Uttar Pradesh	Kfin Technologies Ltd H No 782 Shiv Sadan Iti Road Near Raghukul Vidyapeeth Civil Lines Gonda 271001	7518801815
Gorakhpur	Uttar Pradesh	Kfin Technologies Ltd Shop No 8 & 9 4Th Floor Cross Road The Mall Bank Road Gorakhpur - 273001	7518801816
Gurgaon	Haryana	Kfin Technologies Ltd No: 212A 2Nd Floor Vipul Agora M. G. Road - Gurgaon 122001	7518801817
Gwalior	Madhya Pradesh	Kfin Technologies Ltd City Centre Near Axis Bank - Gwalior 474011	7518801818
Haldwani	Uttaranchal	Kfin Technologies Ltd Shoop No 5 Kmvn Shoping Complex - Haldwani 263139	7518801819
Haridwar	Uttaranchal	Kfin Technologies Ltd Shop No. - 17 Bhatia Complex Near Jamuna Palace Haridwar 249410	7518801820
Hissar	Haryana	Kfin Technologies Ltd Shop No. 20 Ground Floor R D City Centre Railway Road Hissar 125001	7518801821
Jhansi	Uttar Pradesh	Kfin Technologies Ltd 1St Floor Puja Tower Near 48 Chambers Elite Crossing Jhansi 284001	7518801823
Kanpur	Uttar Pradesh	Kfin Technologies Ltd 15/46 B Ground Floor Opp : Muir Mills Civil Lines Kanpur 208001	7518801824
Lucknow	Uttar Pradesh	Kfin Technologies Ltd Ist Floor A. A. Complex 5 Park Road Hazratganj Thaper House Lucknow 226001	0522-4061893
Mandi	Himachal Pradesh	Kfin Technologies Ltd House No. 99/11 3Rd Floor Opposite Gss Boy School School Bazar Mandi 175001	7518801833
Mathura	Uttar Pradesh	Kfin Technologies Ltd Shop No. 9 Ground Floor Vihari Lal Plaza Opposite Brijwasi Centrum Near New Bus Stand Mathura 281001	7518801834
Meerut	Uttar Pradesh	Kfin Technologies Ltd Shop No:- 111 First Floor Shivam Plaza Near Canara Bank Opposite Eves Petrol Pump Meerut-250001 Uttar Pradesh India	7518801835
Mirzapur	Uttar Pradesh	Kfin Technologies Ltd Triveni Campus Near Sbi Life Ratanganj Mirzapur 231001	7518801836
Moradabad	Uttar Pradesh	Kfin Technologies Ltd Chadha Complex G. M. D. Road Near Tadi Khana Chowk Moradabad 244001	7518801837
Morena	Madhya Pradesh	Kfin Technologies Ltd House No. Hig 959 Near Court Front Of Dr. Lal Lab Old Housing Board Colony Morena 476001	7518801838
Muzaffarpur	Bihar	Kfin Technologies Ltd First Floor Saroj Complex Diwam Road Near Kalyani Chowk Muzaffarpur 842001	7518801839
Noida	Uttar Pradesh	Kfin Technologies Ltd F-21 2Nd Floor Near Kalyan Jewelers Sector-18 Noida 201301	7518801840
Panipat	Haryana	KFin Technologies Ltd Shop No. 20 1St Floor Bmk Market Behind Hive Hotel G.T.Road Panipat-132103 Haryana	7518801841
Renukoot	Uttar Pradesh	Kfin Technologies Ltd C/O Mallick Medical Store Bangali Katra Main Road Dist. Sonebhadra (U.P.) Renukoot 231217	7518801842
Rewa	Madhya Pradesh	Kfin Technologies Ltd Shop No. 2 Shree Sai Anmol Complex Ground Floor Opp Teerth Memorial Hospital Rewa 486001	7518801843
Rohtak	Haryana	Kfin Technologies Ltd Office No:- 61 First Floor Ashoka Plaza Delhi Road Rohtak 124001.	7518801844
Roorkee	Uttaranchal	KFin Technologies Ltd Near Shri Dwarkadhish Dharm Shala, Ramnagar, Roorkee-247667	7518801845
Satna	Madhya Pradesh	Kfin Technologies Ltd 1St Floor Gopal Complex Near Bus Stand Rewa Roa Satna 485001	7518801847
Shimla	Himachal Pradesh	Kfin Technologies Ltd 1St Floor Hills View Complex Near Tara Hall Shimla 171001	7518801849
Shivpuri	Madhya Pradesh	Kfin Technologies Ltd A. B. Road In Front Of Sawarkar Park Near Hotel Vanasthali Shivpuri 473551	7518801850
Sitapur	Uttar Pradesh	Kfin Technologies Ltd 12/12 Surya Complex Station Road Uttar Pradesh Sitapur 261001	7518801851
Solan	Himachal	Kfin Technologies Ltd Disha Complex 1St Floor Above Axis Bank	7518801852

	Pradesh	Rajgarh Road Solan 173212	
Sonepat	Haryana	Kfin Technologies Ltd Shop No. 205 Pp Tower Opp Income Tax Office Subhash Chowk Sonepat. 131001.	7518801853
Sultanpur	Uttar Pradesh	Kfin Technologies Ltd 1St Floor Ramashanker Market Civil Line - Sultanpur 228001	7518801854
Varanasi	Uttar Pradesh	KFin Technologies Ltd D.64 / 52, G – 4 Arihant Complex , Second Floor ,Madhopur, Shivpurva Sigra ,Near Petrol Pump Varanasi -221010	7518801856
Yamuna Nagar	Haryana	Kfin Technologies Ltd B-V 185/A 2Nd Floor Jagadri Road Near Dav Girls College (Uco Bank Building) Pyara Chowk - Yamuna Nagar 135001	7518801857
Kolhapur	Maharashtra	Kfin Technologies Ltd 605/1/4 E Ward Shahupuri 2Nd Lane Laxmi Niwas Near Sultane Chambers Kolhapur 416001	0231 2653656
Mumbai	Maharashtra	Kfin Technologies Ltd 6/8 Ground Floor Crossley House Near Bse (Bombay Stock Exchange)Next Union Bank Fort Mumbai - 400 001	022-46052082
Pune	Maharashtra	Kfin Technologies Ltd Office # 207-210 Second Floor Kamla Arcade Jm Road. Opposite Balgandharva Shivaji Nagar Pune 411005	020-46033615 / 020-66210449
Vashi	Maharashtra	Kfin Technologies Ltd Vashi Plaza Shop No. 324 C Wing 1St Floor Sector 17 Vashi Mumbai 400703	022-49636853
Andheri	Maharashtra	Kfin Technologies Ltd Office No 103, 1st Floor, MTR Cabin-1, Vertex, Navkar Complex M .V .Road, Andheri East , Opp Andheri Court, Mumbai - 400069	022-46733669
Borivali	Maharashtra	Kfin Technologies Ltd Gomati Smutiground Floor Jambli Gully Near Railway Station Borivali Mumbai 400 092	022-28916319
Thane	Maharashtra	Kfin Technologies Ltd Room No. 302 3Rd Floorganga Prasad Near Rbl Bank Ltd Ram Maruti Cross Roadnaupada Thane West Mumbai 400602	022 25303013
Ajmer	Rajasthan	Kfin Technologies Ltd 302 3Rd Floor Ajmer Auto Building Opposite City Power House Jaipur Road; Ajmer 305001	0145-5120725
Alwar	Rajasthan	Kfin Technologies Ltd Office Number 137 First Floor Jai Complex Road No-2 Alwar 301001	0144-4901131
Amritsar	Punjab	Kfin Technologies Ltd Sco 5 2Nd Floor District Shopping Complex Ranjit Avenue Amritsar 143001	0183-5053802
Bhatinda	Punjab	Kfin Technologies Ltd Mcb -Z-3-01043 2 Floor Goniana Road Opporite Nippon India Mf Gt Road Near Hanuman Chowk Bhatinda 151001	0164- 5006725
Bhilwara	Rajasthan	Kfin Technologies Ltd Office No. 14 B Prem Bhawan Pur Road Gandhi Nagar Near Canarabank Bhilwara 311001	01482-246362 / 246364
Bikaner	Rajasthan	KFin Technologies Limited H.No. 10, Himtasar House, Museum circle, Civil line, Bikaner, Rajasthan - 334001	0151-2943850
Chandigarh	Union Territory	Kfin Technologies Ltd First Floor Sco 2469-70 Sec. 22-C - Chandigarh 160022	1725101342
Ferozpur	Punjab	Kfin Technologies Ltd The Mall Road Chawla Bulding Ist Floor Opp. Centrail Jail Near Hanuman Mandir Ferozepur 152002	01632-241814
Hoshiarpur	Punjab	Kfin Technologies Ltd Unit # Sf-6 The Mall Complex 2Nd Floor Opposite Kapila Hospital Sutheri Road Hoshiarpur 146001	01882-500143
Jaipur	Rajasthan	Kfin Technologies Ltd Office No 101 1St Floor Okay Plus Tower Next To Kalyan Jewellers Government Hostel Circle Ajmer Road Jaipur 302001	01414167715/17
Jalandhar	Punjab	Kfin Technologies Ltd Office No 7 3Rd Floor City Square Building E-H197 Civil Line Next To Kalyan Jewellers Jalandhar 144001	0181-5094410
Jammu	Jammu & Kashmir	Kfin Technologies.Ltd 1D/D Extension 2 Valmiki Chowk Gandhi Nagar Jammu 180004 State - J&K	191-2951822
Jodhpur	Rajasthan	Kfin Technologies Ltd Shop No. 6 Gang Tower G Floor Opposite Arora Moter Service Centre Near Bombay Moter Circle Jodhpur 342003	7737014590
Karnal	Haryana	Kfin Technologies Ltd 3 Randhir Colony Near Doctor J.C.Bathla Hospital Karnal (Haryana) 132001	0184-2252524
Kota	Rajasthan	Kfin Technologies Ltd D-8 Shri Ram Complex Opposite Multi Purpose School Gumanpur Kota 324007	0744-5100964
Ludhiana	Punjab	Kfin Technologies Ltd Sco 122 Second Floor Above Hdfc Mutual Fun Feroze Gandhi Market Ludhiana 141001	0161-4670278
Moga	Punjab	Kfin Technologies Ltd 1St Floordutt Road Mandir Wali Gali Civil Lines Barat Ghar Moga 142001	01636 - 230792
New Delhi	New Delhi	Kfin Technologies Ltd 305 New Delhi House 27 Barakhamba Road -	011- 43681700

		New Delhi 110001	
Pathankot	Punjab	Kfin Technologies Ltd 2Nd Floor Sahni Arcade Complex Adj.Indra Colony Gate Railway Road Pathankot Pathankot 145001	0186-5074362
Patiala	Punjab	Kfin Technologies Ltd B- 17/423 Lower Mall Patiala Opp Modi College Patiala 147001	0175-5004349
Sikar	Rajasthan	Kfin Technologies Ltd First Floorsuper Tower Behind Ram Mandir Near Taparya Bagichi - Sikar 332001	01572-250398
Sri Ganganagar	Rajasthan	Kfin Technologies Ltd Address Shop No. 5 Opposite Bihani Petrol Pump Nh - 15 Near Baba Ramdev Mandir Sri Ganganagar 335001	0154-2470177
Udaipur	Rajasthan	Kfin Technologies Ltd Shop No. 202 2Nd Floor Business Centre 1C Madhuvan Opp G P O Chetak Circle Udaipur 313001	0294 2429370
Eluru	Andhra Pradesh	Kfin Technologies Ltd Dno-23A-7-72/73K K S Plaza Munukutla Vari Street Opp Andhra Hospitals R R Peta Eluru 534002	08812-227851 / 52 / 53 / 54
chandrapur	Maharashtra	Kfin Technologies Ltd C/o Global Financial Services,2nd Floor, Raghuwanshi Complex,Near Azad Garden, Chandrapur, Maharashtra-442402	07172-466593
Ghatkopar	Maharashtra	Kfin Technologies Ltd 11/Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai 400077	9004089306
Satara	Maharashtra	Kfin Technologies Ltd G7, 465 A, Govind Park Satar Bazaar, Satara - 415001	9890003215
Ahmednagar	Maharashtra	Kfin Technologies Ltd Shop no. 2, Plot No. 17, S.no 322, Near Ganesh Colony, Savedi, Ahmednagar - 414001	9890003215
Nellore	Andhra Pradesh	Kfin Technologies Ltd 24-6-326/1, Ibaco Building 4th Floor, Grand Truck road, Beside Hotel Minerva, Saraswathi Nagar, Dargamitta Nellore - 524003	9595900000
Kalyan	Maharashtra	KFin Technologies Limited Seasons Business Centre, 104 / 1st Floor, Shivaji Chowk, Opposite KDMC (Kalyan Dombivali Mahanagar Corporation) Kalyan - 421301	9619553105/9819309203/9004089492
Korba	Chatisgarh	KFin Technologies Limited Office No.202, 2nd floor, ICRC, QUBE, 97, T.P. Nagar, Korba -495677	7000544408
Tinsukia	Assam	KFin Technologies Limited 3rd Floor, Chirwapatty Road, Tinsukia-786125, Assam	8761867223, 8638297322
Saharanpur	Uttar Pradesh	KFin Technologies Limited Ist Floor, Krishna Complex, Opp. Hathi Gate, Court Road, Saharanpur, Uttar Pradesh, Pincode 247001	0132-2990945
Kalyani	West Bengal	KFin Technologies Limited Ground Floor,H No B-7/27S, Kalyani, Kalyani HO, Nadia, West Bengal – 741235	9883018948
Hosur	Tamil Nadu	KFin Technologies Limited No.2/3-4. Sri Venkateswara Layout, Denkanikottai road, Dinnur Hosur - 635109	0434 4458096

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LIC MUTUAL FUND

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